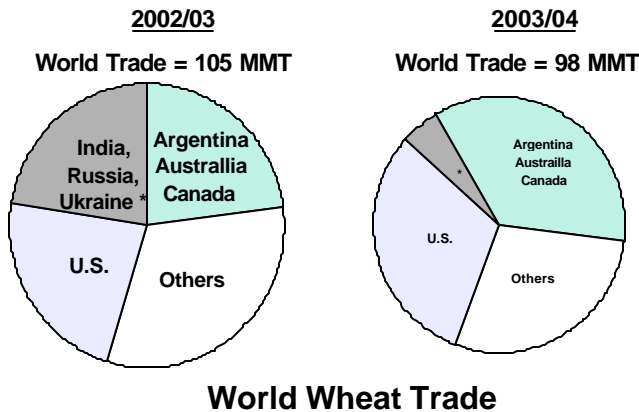




Grain: World Markets and Trade

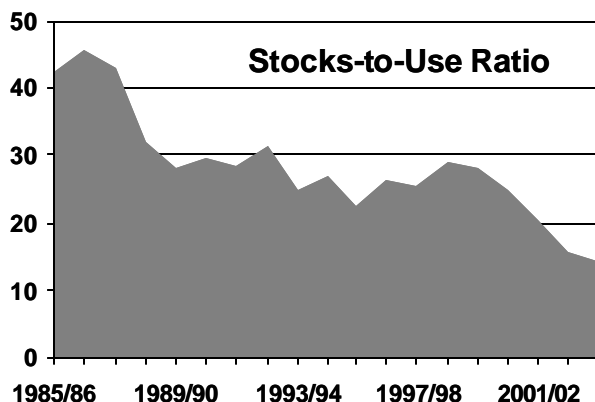
2003/04 Global Wheat & Coarse Grain Outlook

TRADITIONAL SUPPLIERS REGAIN SHARE OF A SHRINKING WHEAT MARKET



World wheat trade is forecast to shrink 7 mmt with new restrictions on imports by the European Union and better crop prospects in North Africa. That leaves exporters fighting for shares of a smaller market. For Russia and Ukraine, winterkill has sharply lowered production prospects and will reduce exportable supplies. Conversely, better crop prospects among traditional exporters such as Australia, Canada, the United States, and Argentina should mean greater exportable supplies and expanding market shares.

GLOBAL CORN STOCKS-TO-USE RATIO DROPS TO HISTORICALLY LOW LEVELS



The global corn stocks-to-use ratio is forecast to drop to its lowest level in nearly 30 years, despite a record world production forecast. Consequently, shortfalls in any of the major producing/exporting countries will exacerbate a tight supply situation and cause prices to firm. U.S. exports are forecast to rebound as China's exports decline.

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Circular Modifications

The following changes are effective with this May 2003 Circular:

- Countries were either added or deleted from the Situation and Outlook tables to more accurately reflect the major players involved in global grain trade.
- Data series have been constructed for Eritrea barley, corn, millet, sorghum, and wheat from 1993/94 to 2003/04. Ethiopia data have been revised over the same time period and no longer include Eritrea.
- Bhutan has been moved from South Asia region to Other Asia in order to conform to the standard regional country groupings. These are derived from Schedule C, U.S. Census Bureau, Foreign Trade Division Classification Schedules for use in compiling U.S. export and import statistics.
- Serbia has been renamed “Serbia and Montenegro” and Zaire is now shown as “Congo, Democratic Rep of the” (Democratic Republic of the Congo) in order to conform to current U.S. Department of State use.

ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 12-May
WHEAT						
All Foreign Countries						
Production	522.8	520.8	526.7	520.3	520.8	512.0
Consumption	549.3	547.6	552.2	564.4	572.9	559.0
Ending Stocks	177.2	176.8	174.5	155.4	144.2	120.6
USA						
Production	62.6	60.8	53.3	44.0	44.0	57.5
Imports	2.5	2.4	2.9	1.8	1.8	2.4
Consumption	35.4	36.3	32.7	31.1	31.1	32.4
Exports	29.6	28.0	26.2	24.0	24.0	26.0
Ending Stocks	25.8	23.8	21.2	12.1	12.2	13.9
World Total, Trade	112.9	103.6	110.4	104.4	105.2	97.8
RICE						
All Foreign Countries						
Production	402.2	392.0	391.9	374.6	374.5	387.5
Consumption	394.7	391.9	406.9	404.9	404.9	406.1
USA						
Production	6.5	5.9	6.7	6.5	6.5	6.2
Imports	0.3	0.4	0.4	0.4	0.4	NA
Consumption	3.8	3.7	3.9	3.9	3.8	3.9
Exports	2.8	2.5	3.3	3.4	3.6	NA
World Total, Trade	22.8	24.4	27.9	26.4	26.3	NA
TOTAL COARSE GRAINS						
All Foreign Countries						
Production	614.3	586.7	631.3	615.6	616.0	631.0
Consumption	671.8	666.9	688.6	673.0	677.5	697.4
USA						
Production	263.2	273.1	261.9	245.0	245.0	278.3
Imports	2.8	2.8	2.5	2.8	2.7	2.7
Consumption	212.1	215.4	217.4	216.0	216.0	219.5
Exports	56.8	55.4	53.8	48.8	47.1	53.9
Ending Stocks	48.9	52.7	45.1	28.9	30.4	37.9
World Total, Trade	104.8	104.4	101.8	101.8	100.7	101.7
WORLD TOTAL GRAIN, INCLUDING RICE						
All Foreign Countries						
Production	1,539.2	1,499.4	1,549.9	1,510.5	1,511.2	1,530.5
Consumption	1,615.8	1,606.4	1,647.7	1,642.3	1,655.3	1,662.5
USA						
Production	332.2	339.8	321.9	295.5	295.5	342.0
Imports	5.6	5.6	5.7	4.9	4.8	NA
Exports	89.3	86.0	83.3	76.2	74.7	NA
World Total, Trade	240.5	232.5	240.1	232.6	232.1	NA

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	23,877	2.9	69,327	2,800	2,847	28,467	29,107	10,645	37,579	25,744
1999/00	21,781	2.9	62,569	2,568	2,506	29,626	29,596	7,842	35,407	25,848
2000/01	21,502	2.8	60,758	2,445	2,419	28,904	28,027	8,285	36,301	23,846
2001/02	19,681	2.7	53,262	2,927	2,853	26,161	26,248	5,239	32,724	21,150
2002/03	18,542	2.4	43,992	1,987	1,750	23,814	24,000	3,402	31,135	12,180
2003/04	21,326	2.7	57,515	2,449	2,449	25,855	26,000	4,763	32,385	13,904
CORN (MY SEPT/AUG)										
1998/99	29,376	8.4	247,882	478	479	50,401	52,030	138,890	185,788	45,391
1999/00	28,525	8.4	239,549	375	367	49,191	49,493	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,846	8.7	241,485	258	254	47,979	47,131	149,272	201,453	40,551
2002/03	28,050	8.2	228,805	381	450	41,277	42,000	143,517	201,558	26,902
2003/04	29,146	8.8	255,536	254	200	46,992	47,000	142,247	202,575	33,125
SORGHUM (MY SEPT/AUG)										
1998/99	3,125	4.2	13,207	0	0	4,996	5,291	6,652	7,798	1,655
1999/00	3,458	4.4	15,118	0	0	6,484	6,433	7,232	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,474	3.8	13,070	0	0	6,109	6,105	5,329	6,473	1,549
2002/03	2,954	3.2	9,392	0	0	4,572	4,600	4,064	5,207	1,162
2003/04	3,299	4.3	14,047	0	0	6,350	6,300	5,715	7,113	1,746
BARLEY (MY JUNE/MAY)										
1998/99	2,373	3.2	7,667	649	606	621	551	3,505	7,207	3,084
1999/00	1,916	3.2	6,103	602	644	613	853	3,007	6,752	2,424
2000/01	2,110	3.3	6,939	636	663	1,258	1,068	2,683	6,427	2,314
2001/02	1,736	3.1	5,430	521	538	579	515	1,920	5,665	2,021
2002/03	1,673	3.0	4,940	435	400	544	500	1,633	5,399	1,453
2003/04	1,934	3.4	6,532	653	700	544	550	2,177	5,945	2,149
OATS (MY JUNE/MAY)										
1998/99	1,115	2.2	2,409	1,856	1,631	25	25	3,132	4,133	1,181
1999/00	993	2.1	2,122	1,699	1,699	26	23	2,881	3,872	1,104
2000/01	943	2.3	2,171	1,827	1,840	25	34	3,034	4,021	1,056
2001/02	771	2.2	1,699	1,654	1,497	41	38	2,405	3,451	917
2002/03	849	2.0	1,729	1,724	1,650	36	25	2,449	3,495	839
2003/04	892	2.2	1,960	1,637	1,700	29	25	2,436	3,495	912
RYE (MY JUNE/MAY)										
1998/99	169	1.8	309	84	77	1	2	105	349	62
1999/00	155	1.8	280	87	82	7	10	146	382	40
2000/01	120	1.8	213	82	87	10	8	59	295	30
2001/02	103	1.7	177	126	164	5	4	77	314	14
2002/03	116	1.5	177	152	150	6	4	87	323	14
2003/04	121	1.8	217	127	125	6	5	102	338	14
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	1,318	6.3	8,367	5,798	336	358	2,730	2,644	3,587	694
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,737	419	419	2,944	3,291	3,880	1,219
2002/03	1,298	7.4	9,569	6,507	413	390	3,609	3,550	3,846	684
2003/04	1,220	7.4	9,026	6,228	413	NA	2,692	NA	3,942	691

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.



SITUATION AND OUTLOOK: COMMENTARY AND CURRENT DATA

WORLD WHEAT SITUATION AND OUTLOOK

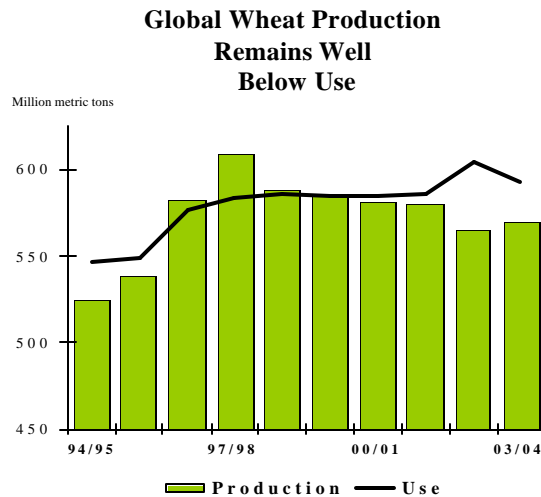
Global wheat trade in 2003/04 is projected to be 97.8 million tons; 7.3 million tons lower than 2002/2003 and the lowest in 17 years. The European Union is expected to import 5.0 million tons in 2003/04, due to the combined effects of the recently imposed tariff-rate quota and limited supplies from Eastern Europe and the Black Sea region. The North African countries of Algeria, Morocco, and Tunisia will also import less as they have prospects for near-record production. Exports from Argentina,

Australia, Canada, and the United States are all expected to increase as exports from Ukraine, Russia, and India drop by 20 million tons due to lower production.

Global production is expected to rise 4.8 million tons. Larger crops in the United States, Argentina, Australia, and Canada will account for an increase of 40.5 million tons over last year. Australia will have the largest production increase at 16.5 million tons, rebounding to 26.0 million from 9.5 million. Algeria, Morocco, and Tunisia combined will see an increase in production by 3.1 million tons. In a reversal of last year, production in Kazakstan, Russia and Ukraine is dropping by a total of 26.8 million tons. Eastern Europe and India together will have production declines of 4.5 million tons.

Global consumption is expected to be lower by 12.6 million tons, partially due to reduced supplies of low priced feed-quality wheat available from Russia and Ukraine.

Global stocks continue to fall, bringing the global stocks-to-use ratio to a 38-year low at only 22.7 percent. While higher stock levels in Canada, Australia, and the United States will partially offset China's continued drawdown, they will only provide a limited reservoir of supply to the market in the event of unexpected import demand.



Highlights for 2003/04

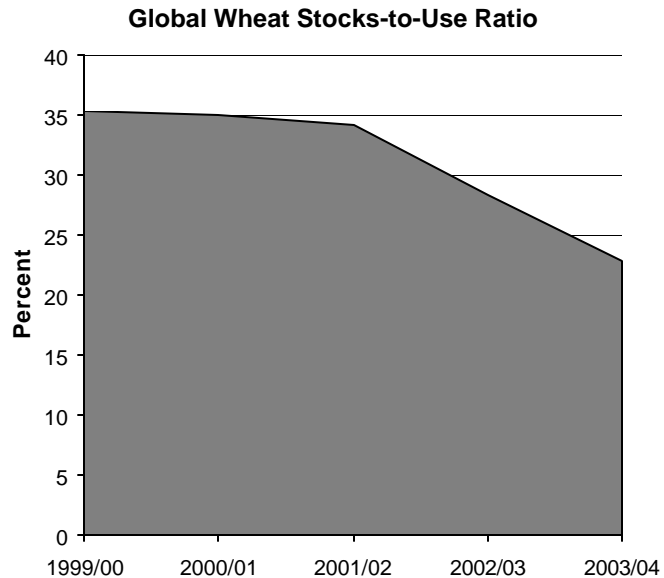
Exporters

Production in the **United States** is forecast to increase to 57.5 million tons, the highest in 3 years. Stocks will increase by nearly 1.8 million tons to 13.9 million. U.S. exports are forecast to increase by 2.0 million tons as **Russia** and **Ukraine** have smaller exportable supplies.

A smaller **EU** crop could constrain exportable supplies and domestic use, depending on price relationships with feed grains.

As production recovers, **Argentina's** exports will nearly double to 10.0 million tons. **Canada's** and **Australia's** exports will recover by 6.0 million and 3.0 million tons respectively.

India exports are forecast to drop 2.0 million tons due to declining stocks. Exports for **Ukraine** are forecast to plunge 6.5 million tons to 1.0 million, and **Russia** will experience the same fate as exports fall from 11.5 million tons to 1.0 million. **Eastern Europe** exports are forecast to decrease by nearly 1.2 million tons to 2.3 million.



Importers

Algeria, Morocco, and Tunisia imports are expected to drop by a combined 2.8 million tons due to near record production.

Iran is forecast to import 1.2 million tons more than 2002/03, as production drops by 2.0 million.

China's crop is forecast down 4.0 million tons to 87.0 million, a 15-year low, but imports are expected to increase only 1.0 million tons as stocks are drawn down to meet consumption. Stocks have been drawn down almost 60.0 million tons over the last 4 years.

EU imports are expected to drop more than 50 percent to 5 million tons, because of recent tariff-rate quotas imposed on low- and medium-quality imports.

South Korea and the **Philippines** will see imports drop by a combined 1.2 million tons as supplies of low-priced feed wheat tighten.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
EXPORTS							
Argentina	11,083	11,396	11,671	7,500	5,500	0	10,000
Australia	17,124	16,682	16,494	9,000	10,500	0	13,500
Canada	19,373	17,351	16,758	8,500	8,500	0	14,500
India	200	2,357	3,234	5,000	5,000	0	3,000
Kazakstan	6,514	3,668	3,780	5,500	5,500	0	5,500
Russia	518	696	4,372	11,000	12,500	0	1,000
Turkey	1,984	1,601	558	600	600	0	800
Ukraine	1,952	78	5,486	7,500	7,500	0	1,000
EU	17,432	15,225	11,494	15,500	15,500	0	14,500
Eastern Europe	3,401	2,336	4,151	3,650	3,500	0	2,300
Others	3,707	4,208	6,119	6,610	6,570	0	5,700
Subtotal	83,288	75,598	84,117	80,360	81,170	0	71,800
United States	29,596	28,027	26,248	24,000	24,000	0	26,000
WORLD TOTAL	112,884	103,625	110,365	104,360	105,170	0	97,800
IMPORTS							
Algeria	4,750	5,600	4,572	4,800	4,800	0	4,000
Bangladesh	1,624	1,293	1,565	1,300	1,300	0	1,300
Bolivia	458	485	462	350	350	0	350
Brazil	7,298	7,453	7,202	6,700	6,700	0	6,500
Chile	732	438	433	450	450	0	450
China	1,010	195	1,092	500	500	0	1,500
Colombia	1,135	1,164	1,161	1,100	1,100	0	1,100
Cuba	1,119	963	1,054	1,000	1,000	0	1,000
Ecuador	485	490	431	500	500	0	500
Egypt	5,872	6,050	6,944	6,500	6,500	0	6,500
Ethiopia	942	892	400	400	400	0	400
India	1,311	45	33	50	50	0	50
Indonesia	3,744	4,069	3,677	4,000	4,000	0	4,100
Iran	7,363	6,245	5,586	1,800	1,800	0	3,000
Iraq	2,650	3,300	3,000	2,500	2,500	0	2,500
Israel	1,611	1,251	1,553	1,500	1,500	0	1,500
Japan	5,960	5,885	5,836	5,800	5,800	0	5,800
Jordan	741	650	752	1,000	1,100	0	1,000
Kenya	683	806	633	400	400	0	450
Korea, North	334	300	300	400	400	0	400
Korea, South	3,811	3,127	3,979	3,800	3,800	0	3,100
Libya	1,582	1,400	1,623	1,400	1,400	0	1,400
Malaysia	1,278	1,265	1,268	1,350	1,350	0	1,350
Mexico	2,632	3,066	3,171	3,300	3,300	0	3,400
Morocco	3,094	3,632	3,075	3,000	2,700	0	1,700
Nigeria	1,282	1,913	2,446	2,500	2,500	0	2,500
Pakistan	1,766	50	250	250	250	0	250
Peru	1,215	1,451	1,421	1,500	1,500	0	1,500
Philippines	2,982	3,050	2,922	3,300	3,300	0	2,800
Russia	5,083	1,604	629	300	300	0	500
South Africa	806	438	561	600	600	0	600
Sri Lanka	834	779	850	850	850	0	850
Sudan	792	920	902	900	900	0	900
Taiwan	1,138	1,033	1,026	1,000	1,000	0	1,000
Thailand	809	941	967	950	950	0	950
Tunisia	1,186	1,595	1,261	1,800	1,800	0	800
Turkey	1,462	446	1,088	900	900	0	600
UAE	1,386	1,101	1,149	1,100	1,100	0	1,100
Uzbekistan	550	550	481	300	300	0	300
Venezuela	1,386	1,394	1,395	1,200	1,200	0	1,200
Vietnam	550	650	916	1,000	1,000	0	1,000
Yemen	2,002	2,117	1,761	1,800	1,800	0	1,800
EU	4,176	3,159	9,822	10,500	10,500	0	5,000
O.W. Europe	730	523	970	610	710	0	655
Eastern Europe	1,620	2,732	1,687	2,095	2,095	0	2,745
United States	2,506	2,419	2,853	1,750	1,750	0	2,449
Subtotal	96,480	88,929	95,159	89,105	89,005	0	82,849
Other Countries	13,350	12,592	13,673	13,970	14,210	0	13,520
Unaccounted	3,054	2,104	1,533	1,285	1,955	0	1,431
WORLD TOTAL	112,884	103,625	110,365	104,360	105,170	0	97,800

**WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS**

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
PRODUCTION							
Algeria	1,470	760	2,010	1,100	1,500	0	2,500
Argentina	16,400	16,230	15,500	12,500	12,300	0	14,500
Australia	24,757	22,108	24,854	9,500	9,500	0	26,000
Brazil	2,403	1,660	3,250	2,935	2,935	0	3,800
Canada	26,941	26,519	20,568	15,700	15,690	0	24,000
China	113,880	99,640	93,873	91,000	91,000	0	87,000
India	70,780	76,369	68,763	71,810	71,810	0	70,000
Iran	8,500	8,000	8,500	12,000	12,000	0	10,000
Kazakstan	11,200	9,100	12,700	12,600	12,600	0	11,500
Mexico	3,050	3,400	3,270	3,180	3,180	0	3,000
Morocco	2,154	1,381	3,316	3,357	3,357	0	4,500
Pakistan	17,854	21,079	19,023	18,226	18,226	0	19,000
Russia	31,000	34,450	46,900	50,550	50,550	0	36,000
Tunisia	1,393	1,320	1,120	430	430	0	1,400
Turkey	16,500	18,000	15,500	17,000	17,000	0	17,500
Ukraine	13,585	10,197	21,349	20,550	20,550	0	9,500
EU	96,392	104,732	91,198	103,320	103,320	0	101,000
Eastern Europe	28,195	28,866	34,699	30,653	30,646	0	27,965
Others	36,315	36,952	40,312	43,877	44,173	0	42,841
Subtotal	522,769	520,763	526,705	520,288	520,767	0	512,006
United States	62,569	60,758	53,262	43,992	43,992	0	57,515
WORLD TOTAL	585,338	581,521	579,967	564,280	564,759	0	569,521
CONSUMPTION							
Algeria	6,100	6,150	6,372	6,400	6,400	0	6,400
Australia	5,227	5,328	5,427	7,550	7,550	0	6,210
Brazil	9,547	9,511	10,002	10,135	10,130	0	10,300
Canada	8,092	7,043	7,763	8,500	8,500	0	7,700
China	109,340	110,278	108,742	105,614	105,614	0	105,000
Egypt	12,750	12,486	12,750	12,700	12,700	0	12,700
India	68,793	66,821	64,208	66,860	73,360	0	69,000
Iran	15,700	15,500	14,800	14,800	14,400	0	13,500
Japan	5,909	5,824	5,991	6,090	6,090	0	6,090
Morocco	5,878	5,965	6,100	6,200	6,200	0	6,200
Pakistan	20,452	20,500	19,800	18,600	18,600	0	18,850
Russia	35,365	35,158	38,078	40,600	40,600	0	38,000
Turkey	16,777	16,700	16,501	16,700	17,000	0	17,000
Ukraine	12,186	12,155	12,644	13,600	13,600	0	12,300
EU	87,154	91,931	92,110	98,120	98,120	0	95,200
Eastern Europe	29,631	28,880	30,715	30,272	30,172	0	29,140
Others	100,431	97,343	100,237	101,660	103,878	0	105,452
Subtotal	549,332	547,573	552,240	564,401	572,914	0	559,042
United States	35,407	36,301	32,724	31,134	31,135	0	32,385
WORLD TOTAL	584,739	583,874	584,964	595,535	604,049	0	591,427
ENDING STOCKS							
Australia	3,613	4,537	7,630	3,080	2,080	0	5,880
Canada	7,299	9,658	6,532	5,932	6,022	0	8,622
China	102,943	91,877	76,588	60,974	60,974	0	43,674
India	13,080	21,500	23,000	23,000	16,500	0	14,550
Russia	1,200	1,400	6,479	5,729	4,229	0	1,729
Ukraine	1,800	450	3,761	3,511	3,611	0	411
EU	9,014	9,749	7,165	11,000	7,365	0	3,665
Others	38,208	37,635	43,350	42,139	43,404	0	42,024
Subtotal	177,157	176,806	174,505	155,365	144,185	0	120,555
United States	25,848	23,846	21,150	12,099	12,180	0	13,904
WORLD TOTAL	203,005	200,652	195,655	167,464	156,365	0	134,459

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
IMPORTS							
North America	5,328	5,684	6,335	5,350	5,350	0	6,149
<u>Latin America</u>	<u>16,210</u>	<u>16,252</u>	<u>16,237</u>	<u>15,490</u>	<u>15,495</u>	<u>0</u>	<u>15,190</u>
EU	4,176	3,159	9,822	10,500	10,500	0	5,000
<u>Other West. Eur.</u>	<u>730</u>	<u>523</u>	<u>970</u>	<u>610</u>	<u>710</u>	<u>0</u>	<u>655</u>
Former Soviet Union	9,804	5,112	3,726	3,345	3,330	0	4,220
<u>Eastern Europe</u>	<u>1,620</u>	<u>2,732</u>	<u>1,687</u>	<u>2,095</u>	<u>2,095</u>	<u>0</u>	<u>2,745</u>
Middle East	18,416	16,041	16,122	11,825	12,125	0	12,625
<u>North Africa</u>	<u>16,484</u>	<u>18,277</u>	<u>17,475</u>	<u>17,500</u>	<u>17,200</u>	<u>0</u>	<u>14,400</u>
Other Africa	7,787	8,873	8,828	8,520	8,720	0	8,695
<u>South Asia</u>	<u>5,889</u>	<u>2,751</u>	<u>3,699</u>	<u>3,460</u>	<u>3,460</u>	<u>0</u>	<u>2,760</u>
Other Asia	22,854	21,569	23,279	23,350	23,350	0	23,250
<u>Oceania</u>	<u>532</u>	<u>548</u>	<u>652</u>	<u>1,030</u>	<u>880</u>	<u>0</u>	<u>680</u>
PRODUCTION							
North America	92,560	90,677	77,100	62,872	62,862	0	84,515
<u>Latin America</u>	<u>21,226</u>	<u>20,554</u>	<u>21,426</u>	<u>17,974</u>	<u>17,798</u>	<u>0</u>	<u>20,954</u>
EU	96,392	104,732	91,198	103,320	103,320	0	101,000
<u>Other West. Eur.</u>	<u>755</u>	<u>914</u>	<u>787</u>	<u>905</u>	<u>905</u>	<u>0</u>	<u>895</u>
Former Soviet Union	66,060	64,756	92,962	98,275	98,275	0	69,210
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,699</u>	<u>30,653</u>	<u>30,646</u>	<u>0</u>	<u>27,965</u>
Middle East	30,437	31,239	31,489	36,714	36,944	0	35,640
<u>North Africa</u>	<u>11,527</u>	<u>9,936</u>	<u>12,701</u>	<u>11,162</u>	<u>11,562</u>	<u>0</u>	<u>14,675</u>
Other Africa	3,918	5,023	5,417	5,168	4,771	0	4,801
<u>South Asia</u>	<u>94,152</u>	<u>101,640</u>	<u>92,043</u>	<u>95,086</u>	<u>95,522</u>	<u>0</u>	<u>95,300</u>
Other Asia	115,039	100,750	94,926	92,296	92,299	0	88,226
<u>Oceania</u>	<u>25,077</u>	<u>22,434</u>	<u>25,219</u>	<u>9,855</u>	<u>9,855</u>	<u>0</u>	<u>26,340</u>
CONSUMPTION							
North America	48,877	46,305	46,305	45,534	45,535	0	45,985
<u>Latin America</u>	<u>25,568</u>	<u>25,736</u>	<u>26,465</u>	<u>26,069</u>	<u>26,335</u>	<u>0</u>	<u>26,378</u>
EU	87,154	91,931	92,110	98,120	98,120	0	95,200
<u>Other West. Eur.</u>	<u>1,490</u>	<u>1,492</u>	<u>1,673</u>	<u>1,565</u>	<u>1,605</u>	<u>0</u>	<u>1,600</u>
Former Soviet Union	66,598	65,366	70,011	76,075	75,960	0	71,954
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,715</u>	<u>30,272</u>	<u>30,172</u>	<u>0</u>	<u>29,140</u>
Middle East	47,308	46,559	46,109	46,374	46,554	0	45,755
<u>North Africa</u>	<u>28,970</u>	<u>28,626</u>	<u>29,370</u>	<u>29,075</u>	<u>29,075</u>	<u>0</u>	<u>29,025</u>
Other Africa	11,801	13,694	13,732	13,433	13,196	0	13,319
<u>South Asia</u>	<u>97,375</u>	<u>94,069</u>	<u>91,681</u>	<u>92,820</u>	<u>100,756</u>	<u>0</u>	<u>96,660</u>
Other Asia	130,401	131,422	130,981	129,279	129,279	0	127,150
<u>Oceania</u>	<u>6,011</u>	<u>6,113</u>	<u>6,245</u>	<u>8,425</u>	<u>8,425</u>	<u>0</u>	<u>7,085</u>
ENDING STOCKS							
North America	33,747	34,285	28,538	18,917	19,088	0	23,412
<u>Latin America</u>	<u>2,945</u>	<u>2,299</u>	<u>3,101</u>	<u>2,574</u>	<u>3,364</u>	<u>0</u>	<u>3,910</u>
EU	9,014	9,749	7,165	11,000	7,365	0	3,665
<u>Other West. Eur.</u>	<u>520</u>	<u>475</u>	<u>551</u>	<u>501</u>	<u>561</u>	<u>0</u>	<u>511</u>
Former Soviet Union	6,362	6,079	18,567	19,767	18,367	0	12,048
<u>Eastern Europe</u>	<u>4,454</u>	<u>4,836</u>	<u>6,356</u>	<u>5,203</u>	<u>5,425</u>	<u>0</u>	<u>4,695</u>
Middle East	11,088	9,717	9,234	8,899	9,949	0	9,959
<u>North Africa</u>	<u>5,812</u>	<u>5,099</u>	<u>5,661</u>	<u>5,038</u>	<u>5,138</u>	<u>0</u>	<u>4,978</u>
Other Africa	1,060	997	1,097	1,077	1,117	0	1,019
<u>South Asia</u>	<u>16,932</u>	<u>25,828</u>	<u>26,291</u>	<u>26,117</u>	<u>18,617</u>	<u>0</u>	<u>16,617</u>
Other Asia	107,358	96,651	81,264	65,101	65,104	0	47,600
<u>Oceania</u>	<u>3,713</u>	<u>4,637</u>	<u>7,830</u>	<u>3,270</u>	<u>2,270</u>	<u>0</u>	<u>6,045</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD RICE SITUATION AND OUTLOOK

Year-to-Year Changes: Global trade in 2003 is estimated at 26.3 million tons, down 1.5 million tons from last year's estimate. Global production in 2002/03 is estimated at 381.1 million tons (milled basis), down 17.6 million tons from 2001/02. Global ending stocks in 2002/03 are estimated at 108.1 million tons, 27.7 million tons below 2001/02. Global consumption in 2002/03 is estimated at 408.8 million tons.

Price: Price quotes for Thai 100B firmed \$2 since last month and are currently quoted at \$201 per ton (FOB). In Vietnam, prices have climbed \$5 based on the resumption of business to Iraq and increased business to the Philippines. Currently, Viet 5% is quoted at \$176 per ton (FOB). India's 5% quote has increased \$10 for the month and is at \$177 per ton. This is due in part to a national truck drivers' strike that has constrained exports.

The spread between U.S. #2/4 and similar Asian qualities continued to increase substantially over the past few weeks. The export price quote for U.S. long grain grade #2/4 is up \$39 from last month and is currently quoted at \$291 per ton (FOB). The recent jump in quotes has been caused by tightening supplies largely due to recent food aid to Iraq and business to Brazil. The price quote for California medium grain #1/4 strengthened another \$50 this month to \$350 per ton (bulk, ex-spout Sacramento). Medium grain supplies will continue to tighten until new crop is available in September.

Trade Changes in 2003

Selected Exporters

- **United States** is up 150,000 tons to 3.55 million based on pace to date and increased demand in some key markets, such as Brazil and Venezuela.
- **Argentina** is down 100,000 tons to 200,000 based on an estimated decrease in exportable supplies.
- **Burma** is down 400,000 tons to 600,000 due to a lack of sufficient exportable supplies.
- **Egypt** is up 100,000 tons to 500,000 based on less medium grain exportable supplies in the United States and Australia.

Selected Importers

- **Brazil** is up 200,000 tons to 1.0 million based on insufficient domestic supplies and U.S. export sales.
- **Indonesia** is up 250,000 tons to 3.5 million based on increased import demand.

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- **Iran** is down 250,000 tons to 1.0 million based on sufficient domestic supplies.
 - **North Korea** is down 200,000 tons to 300,000 based on an expected decrease in food aid donations from the usual suppliers - Japan, Taiwan, and South Korea.

**WORLD RICE TRADE
CALENDAR YEAR
THOUSAND METRIC TONS**

	1999	2000	2001	2002 10-Apr	2002 12-May	2003 10-Apr	2003 12-May
EXPORTS							
Argentina	674	332	363	233	233	300	200
Australia	667	617	618	360	360	300	300
Burma	57	159	670	1,002	1,002	1,000	600
China	2,708	2,951	1,847	1,963	1,963	2,250	2,250
Egypt	320	500	705	400	473	400	500
Guyana	252	167	175	150	150	175	175
India	2,752	1,449	1,936	6,650	6,650	4,000	4,000
Pakistan	1,838	2,026	2,417	1,603	1,603	1,400	1,400
Thailand	6,679	6,549	7,521	7,245	7,245	7,500	7,500
Uruguay	681	642	806	526	526	650	650
Vietnam	4,555	3,370	3,528	3,245	3,245	4,000	4,000
EU	348	308	264	350	350	325	475
Others	766	929	1,051	831	831	734	734
Subtotal	22,297	19,999	21,901	24,558	24,631	23,034	22,784
United States	2,644	2,847	2,541	3,291	3,291	3,400	3,550
<u>WORLD TOTAL</u>	<u>24,941</u>	<u>22,846</u>	<u>24,442</u>	<u>27,849</u>	<u>27,922</u>	<u>26,434</u>	<u>26,334</u>
IMPORTS							
Bangladesh	1,220	638	402	311	311	500	500
Brazil	781	700	673	548	548	800	1,000
Canada	248	250	262	237	237	250	250
China	178	278	267	305	305	300	300
Colombia	38	60	163	31	31	75	75
Costa Rica	56	48	41	87	87	100	100
Cote d'Ivoire	600	450	654	700	700	650	650
Cuba	431	415	481	538	538	600	600
El Salvador	28	30	76	88	88	75	75
Ghana	125	186	368	350	350	250	250
Guinea	300	275	325	300	300	300	300
Haiti	235	245	250	305	305	265	300
Honduras	75	80	96	103	103	80	80
Indonesia	3,729	1,500	1,500	3,500	3,500	3,250	3,500
Iran	1,313	1,100	765	964	964	1,250	1,000
Iraq	779	1,274	959	1,178	1,178	1,100	1,100
Jamaica & Dep	71	75	75	30	30	50	50
Japan	633	656	680	616	616	650	650
Korea, North	159	400	537	654	654	500	300
Korea, South	137	151	99	148	148	150	150
Malaysia	617	596	633	480	480	500	500
Mexico	342	415	388	530	530	550	550
Nigeria	950	1,250	1,906	1,822	1,822	1,500	1,500
Nicaragua	88	60	117	106	106	75	75
Peru	116	86	62	33	33	40	40
Philippines	1,000	900	1,175	1,180	1,180	1,200	1,200
Russia	580	400	247	406	406	350	350
Saudi Arabia	750	992	1,053	938	938	1,000	950
Senegal	621	589	874	858	858	750	750
Singapore	421	354	444	358	358	375	375
South Africa	514	523	572	800	800	650	650
Sri Lanka	205	18	35	80	80	100	90
Syria	200	150	172	175	204	150	150
Taiwan	5	3	23	106	106	125	125
Turkey	321	309	231	325	342	250	250
Uzbekistan	40	30	142	65	65	100	100
UAE	75	75	75	80	80	80	80
Yemen	217	210	202	210	210	250	250
EU	784	852	923	700	875	850	875
O.W. Europe	50	50	55	100	100	50	50
Eastern Europe	361	343	381	347	364	379	379
United States	358	308	413	419	419	390	390
Subtotal	19,751	17,324	18,796	21,111	21,349	20,909	20,909
Other Countries	3,452	3,844	4,112	4,389	4,184	4,440	4,260
Unaccounted	1,738	1,678	1,534	2,349	2,389	1,085	1,165
<u>WORLD TOTAL</u>	<u>24,941</u>	<u>22,846</u>	<u>24,442</u>	<u>27,849</u>	<u>27,922</u>	<u>26,434</u>	<u>26,334</u>

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1998/99	1999/00	2000/01	2001/02 10-Apr	2001/02 12-May	2002/03 10-Apr	2002/03 12-May
MILLED PRODUCTION							
Australia	974	787	1,258	912	912	315	315
<u>Bangladesh</u>	<u>19,854</u>	<u>23,066</u>	<u>25,086</u>	<u>24,310</u>	<u>24,310</u>	<u>26,000</u>	<u>26,000</u>
Brazil	7,876	7,768	6,933	7,120	7,120	7,150	7,150
<u>Burma</u>	<u>9,280</u>	<u>9,860</u>	<u>10,771</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>
China	139,100	138,936	131,536	124,306	124,306	121,800	121,800
<u>Egypt</u>	<u>2,645</u>	<u>3,787</u>	<u>3,965</u>	<u>3,575</u>	<u>3,575</u>	<u>3,900</u>	<u>3,705</u>
India	86,000	89,700	84,871	91,600	93,080	77,000	77,000
<u>Indonesia</u>	<u>32,147</u>	<u>32,800</u>	<u>32,960</u>	<u>33,089</u>	<u>33,089</u>	<u>33,200</u>	<u>33,200</u>
Japan	8,154	8,350	8,636	8,242	8,242	8,089	8,089
<u>Korea, South</u>	<u>5,100</u>	<u>5,263</u>	<u>5,291</u>	<u>5,515</u>	<u>5,515</u>	<u>4,927</u>	<u>4,927</u>
Pakistan	4,674	5,156	4,700	3,882	3,882	4,228	4,228
<u>Philippines</u>	<u>6,674</u>	<u>7,772</u>	<u>8,135</u>	<u>8,450</u>	<u>8,450</u>	<u>8,450</u>	<u>8,450</u>
Taiwan	1,311	1,349	1,342	1,245	1,245	1,276	1,271
<u>Thailand</u>	<u>15,589</u>	<u>16,500</u>	<u>17,057</u>	<u>17,499</u>	<u>17,499</u>	<u>17,200</u>	<u>17,124</u>
Vietnam	20,108	20,926	20,473	21,036	21,036	21,050	21,090
EU	1,749	1,751	1,566	1,624	1,624	1,706	1,706
Others	27,330	28,401	27,417	27,551	27,547	27,820	28,045
Subtotal	388,565	402,172	391,997	390,396	391,872	374,551	374,540
United States	5,798	6,502	5,941	6,737	6,737	6,507	6,507
<u>WORLD TOTAL</u>	<u>394,363</u>	<u>408,674</u>	<u>397,938</u>	<u>397,133</u>	<u>398,609</u>	<u>381,058</u>	<u>381,047</u>
CONSUMPTION							
Bangladesh	21,854	23,766	24,958	25,553	25,553	26,700	26,700
Brazil	7,950	8,025	8,050	8,075	8,075	8,100	8,100
Burma	9,350	9,500	9,700	9,900	9,900	10,100	10,100
<u>China</u>	<u>133,570</u>	<u>133,763</u>	<u>134,356</u>	<u>134,581</u>	<u>134,581</u>	<u>134,800</u>	<u>134,800</u>
Egypt	2,771	2,856	3,015	3,150	3,150	3,275	3,275
<u>India</u>	<u>81,154</u>	<u>82,670</u>	<u>75,851</u>	<u>87,351</u>	<u>87,831</u>	<u>82,500</u>	<u>82,500</u>
Indonesia	35,033	35,400	35,877	36,358	36,358	36,790	36,790
<u>Iran</u>	<u>2,775</u>	<u>2,850</u>	<u>2,925</u>	<u>3,005</u>	<u>3,000</u>	<u>3,080</u>	<u>3,075</u>
Japan	9,100	9,450	9,000	9,000	9,000	8,975	8,975
<u>Korea, North</u>	<u>1,559</u>	<u>2,000</u>	<u>1,837</u>	<u>2,004</u>	<u>2,004</u>	<u>2,000</u>	<u>1,800</u>
Korea, South	5,021	4,986	5,000	5,100	5,100	5,100	5,100
<u>Philippines</u>	<u>8,000</u>	<u>8,400</u>	<u>8,750</u>	<u>8,900</u>	<u>8,900</u>	<u>9,105</u>	<u>9,105</u>
South Africa	525	535	550	600	600	650	650
<u>Taiwan</u>	<u>1,325</u>	<u>1,315</u>	<u>1,199</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>
Thailand	8,900	9,300	9,348	9,767	9,767	9,922	9,922
<u>Vietnam</u>	<u>15,763</u>	<u>16,771</u>	<u>17,250</u>	<u>17,400</u>	<u>17,400</u>	<u>17,600</u>	<u>17,600</u>
EU	2,113	2,190	2,207	2,215	2,215	2,225	2,225
Others	36,795	40,888	41,998	42,385	42,336	42,807	43,051
Subtotal	383,558	394,665	391,871	406,494	406,920	404,879	404,918
United States	3,587	3,846	3,676	3,880	3,880	3,877	3,846
<u>WORLD TOTAL</u>	<u>387,145</u>	<u>398,511</u>	<u>395,547</u>	<u>410,374</u>	<u>410,800</u>	<u>408,756</u>	<u>408,764</u>
ENDING STOCKS							
Brazil	1,369	1,656	1,171	816	816	566	791
<u>Burma</u>	<u>776</u>	<u>977</u>	<u>1,378</u>	<u>917</u>	<u>917</u>	<u>257</u>	<u>657</u>
China	96,000	98,500	94,100	82,167	82,167	67,217	67,217
<u>India</u>	<u>12,000</u>	<u>17,716</u>	<u>25,051</u>	<u>23,000</u>	<u>24,000</u>	<u>13,250</u>	<u>14,250</u>
Indonesia	7,122	6,022	4,605	4,836	4,836	4,496	4,746
<u>Korea, South</u>	<u>980</u>	<u>1,355</u>	<u>1,739</u>	<u>2,143</u>	<u>2,143</u>	<u>1,841</u>	<u>1,841</u>
Pakistan	384	836	482	86	86	289	289
<u>Philippines</u>	<u>1,965</u>	<u>2,002</u>	<u>2,797</u>	<u>3,547</u>	<u>3,547</u>	<u>3,892</u>	<u>3,892</u>
Thailand	1,060	1,711	1,899	2,401	2,401	2,179	2,103
<u>Vietnam</u>	<u>350</u>	<u>1,175</u>	<u>910</u>	<u>1,341</u>	<u>1,341</u>	<u>831</u>	<u>871</u>
Others	13,122	13,993	13,917	13,653	13,703	12,200	11,648
Subtotal	134,778	144,768	147,139	133,566	134,616	106,187	107,434
United States	694	867	887	1,219	1,219	900	684
<u>WORLD TOTAL</u>	<u>135,472</u>	<u>145,635</u>	<u>148,026</u>	<u>134,785</u>	<u>135,835</u>	<u>107,087</u>	<u>108,118</u>

NOTES: All data are reported on a milled basis.

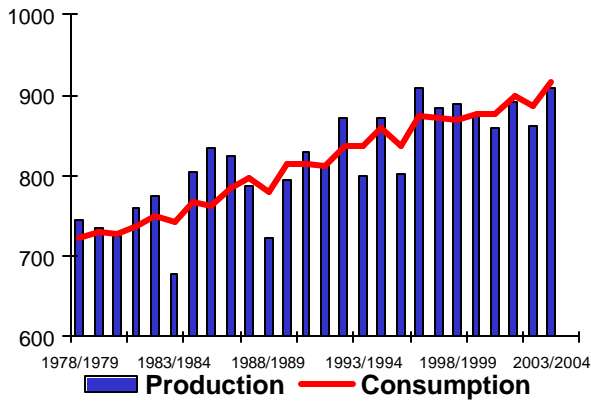
REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999	2000	2001	2002 10-Apr	2002 12-May	2003 10-Apr	2003 12-May
IMPORTS							
North America	948	973	1,063	1,186	1,186	1,190	1,190
<u>Latin America</u>	<u>2,257</u>	<u>2,106</u>	<u>2,354</u>	<u>2,167</u>	<u>2,167</u>	<u>2,645</u>	<u>2,880</u>
EU	784	852	923	700	875	850	875
<u>Other West. Eur.</u>	<u>50</u>	<u>50</u>	<u>55</u>	<u>100</u>	<u>100</u>	<u>50</u>	<u>50</u>
Former Soviet Union	712	507	479	626	617	623	623
<u>Eastern Europe</u>	<u>361</u>	<u>343</u>	<u>381</u>	<u>347</u>	<u>364</u>	<u>379</u>	<u>379</u>
Middle East	4,024	4,469	3,856	4,275	4,329	4,510	4,210
<u>North Africa</u>	<u>218</u>	<u>162</u>	<u>201</u>	<u>295</u>	<u>285</u>	<u>275</u>	<u>275</u>
Other Africa	4,627	5,121	6,704	7,032	7,038	6,012	6,032
<u>South Asia</u>	<u>1,552</u>	<u>978</u>	<u>717</u>	<u>574</u>	<u>574</u>	<u>890</u>	<u>880</u>
Other Asia	7,344	5,236	5,760	7,791	7,791	7,525	7,575
<u>Oceania</u>	<u>326</u>	<u>371</u>	<u>415</u>	<u>407</u>	<u>207</u>	<u>400</u>	<u>200</u>
	1998/99	1999/00	2000/01	2001/02	2001/02	2002/03	2002/03
PRODUCTION							
North America	6,111	6,771	6,156	6,922	6,922	6,611	6,611
<u>Latin America</u>	<u>14,696</u>	<u>14,734</u>	<u>13,740</u>	<u>13,816</u>	<u>13,816</u>	<u>13,833</u>	<u>13,784</u>
EU	1,749	1,751	1,566	1,749	1,624	1,706	1,706
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	735	766	708	624	624	659	679
<u>Eastern Europe</u>	<u>33</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>
Middle East	2,240	1,905	1,582	1,632	1,632	2,114	2,114
<u>North Africa</u>	<u>2,686</u>	<u>3,828</u>	<u>4,006</u>	<u>3,616</u>	<u>3,616</u>	<u>3,941</u>	<u>3,746</u>
Other Africa	6,733	7,115	6,944	7,199	7,195	7,157	7,411
<u>South Asia</u>	<u>115,084</u>	<u>122,527</u>	<u>119,172</u>	<u>124,234</u>	<u>125,714</u>	<u>111,981</u>	<u>111,981</u>
Other Asia	243,322	248,455	242,771	236,519	236,519	232,706	232,665
<u>Oceania</u>	<u>974</u>	<u>787</u>	<u>1,258</u>	<u>912</u>	<u>912</u>	<u>315</u>	<u>315</u>
CONSUMPTION							
North America	4,439	4,717	4,588	4,792	4,792	4,827	4,796
<u>Latin America</u>	<u>14,209</u>	<u>14,554</u>	<u>14,903</u>	<u>15,201</u>	<u>15,201</u>	<u>15,459</u>	<u>15,479</u>
EU	2,113	2,190	2,207	2,215	2,215	2,225	2,225
<u>Other West. Eur.</u>	<u>50</u>	<u>53</u>	<u>55</u>	<u>53</u>	<u>53</u>	<u>65</u>	<u>65</u>
Former Soviet Union	1,155	1,199	1,199	1,198	1,189	1,311	1,331
<u>Eastern Europe</u>	<u>402</u>	<u>380</u>	<u>427</u>	<u>380</u>	<u>397</u>	<u>397</u>	<u>397</u>
Middle East	5,865	6,091	6,406	6,641	6,665	6,795	6,790
<u>North Africa</u>	<u>2,984</u>	<u>3,059</u>	<u>3,245</u>	<u>3,451</u>	<u>3,451</u>	<u>3,541</u>	<u>3,541</u>
Other Africa	10,945	11,840	12,256	13,074	13,076	13,655	13,917
<u>South Asia</u>	<u>110,365</u>	<u>113,842</u>	<u>108,265</u>	<u>120,531</u>	<u>121,011</u>	<u>116,903</u>	<u>116,903</u>
Other Asia	233,450	237,238	238,919	240,897	240,897	241,666	241,466
<u>Oceania</u>	<u>608</u>	<u>670</u>	<u>706</u>	<u>728</u>	<u>528</u>	<u>730</u>	<u>530</u>
ENDING STOCKS							
North America	814	1,062	1,046	1,422	1,422	979	763
<u>Latin America</u>	<u>2,705</u>	<u>3,285</u>	<u>2,699</u>	<u>2,630</u>	<u>2,630</u>	<u>2,022</u>	<u>2,313</u>
EU	821	888	888	737	847	793	728
<u>Other West. Eur.</u>	<u>16</u>	<u>13</u>	<u>8</u>	<u>10</u>	<u>10</u>	<u>45</u>	<u>45</u>
Former Soviet Union	289	328	296	339	339	273	273
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	3,430	3,471	2,372	1,688	1,701	1,467	1,235
<u>North Africa</u>	<u>200</u>	<u>631</u>	<u>887</u>	<u>937</u>	<u>864</u>	<u>1,212</u>	<u>844</u>
Other Africa	2,015	2,198	2,396	3,341	3,341	3,596	3,608
<u>South Asia</u>	<u>13,557</u>	<u>19,552</u>	<u>27,271</u>	<u>23,604</u>	<u>24,604</u>	<u>13,945</u>	<u>14,945</u>
Other Asia	111,418	114,122	109,728	99,426	99,426	82,469	82,207
<u>Oceania</u>	<u>207</u>	<u>85</u>	<u>435</u>	<u>651</u>	<u>651</u>	<u>286</u>	<u>286</u>

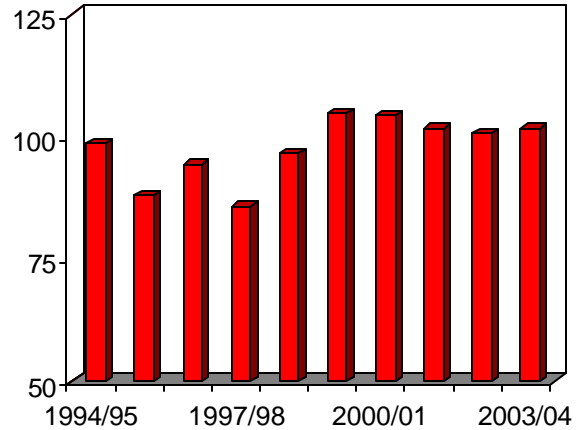
NOTES: Regional definitions appear on last page of this circular. All data are reported on a milled basis.

WORLD COARSE GRAINS SITUATION AND OUTLOOK

Coarse Grain Production Remains Below Use



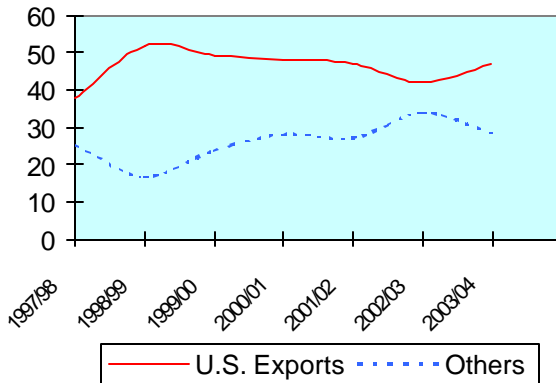
Coarse Grain Trade Remains Flat



Note: Units in all charts are million metric tons.

World coarse grain production and consumption are both forecast to set new records in 2003/04, yet ending stocks will continue a 5-year decline and settle at a 20-year low. The stocks-to-use ratio is consequently forecast at 14.7 percent, the lowest in 28 years.

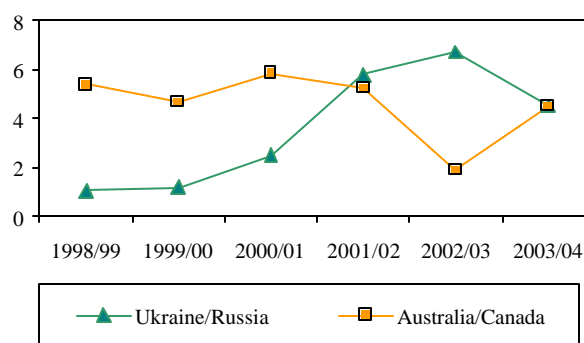
U.S. Corn Exports Rebound



World **corn** production is forecast at a record 624 million tons. However, with record utilization, ending stocks are forecast to reach the lowest level since 1983/84. Global consumption will increase by nearly 6 million tons, led by robust growth in Brazil, Mexico, and the United States. World trade is forecast down slightly to 75.4 million tons, as lower imports by Canada are only partially offset by stronger import demand by Mexico and South Korea. U.S. exports are forecast to rebound due to reduced competition from China, where lower production coupled with higher domestic demand has led to a tightening of supplies.

Global **barley** trade is forecast to continue its long-term slide to reach 15.9 million tons. North Africa imports are forecast to plunge due to improved pasture conditions. Key exporters' positions shift as production changes. Rebounds in Australia and Canada's exports are expected to offset declines in Russia and Ukraine, reversing 2002/03's trade patterns.

Australia and Canada Return to Barley Export Competition



Highlights for 2003/04

Exporters

United States corn exports are forecast up 5.0 million tons from 2002/03 to 47.0 million tons. **U.S. sorghum** exports are forecast up 1.7 million tons due to ample exportable supplies. **U.S. barley** exports are forecast little changed at 550,000 tons.

China corn exports are forecast down 5.5 million tons to 8.0 million as stocks drop.

Brazil corn exports are down 500,000 tons to 2.0 million in 2003/04, as expanding domestic use limits exportable supplies.

Eastern Europe corn exports (mainly Hungary and Romania) will increase 900,000 tons to 3.0 million as a result of increased production.

The **EU** is forecast to maintain its normal position as the world's largest **barley** exporter at 4.5 million tons.

Expanding **barley** production is expected to boost **Australia's** exports by 1.0 million tons to 2.5 million, and **Canada's** exports 1.6 million tons to 2.0 million.

Russia barley exports are slashed by 2.0 million tons to 1.5 million due to sharply lower production.

Australia's expectation of a more normal **sorghum** crop brings exports to 200,000 tons, a 125,000-ton increase from 2002/03.

Canada oat exports are forecast to increase to 1.0 million tons as production rebounds, leading to lower exports by the EU.

The **EU** is expected to increase **rye** exports to 1.0 million tons, partially offsetting the decline from Russia and Ukraine.

Importers

South Korea corn imports are expected to increase by 500,000 tons due to lower imports of wheat for feeding. **Japan corn** imports are forecast to decline 500,000 tons as feed demand continues to contract. **China barley** imports rise by 400,000 tons to 2.2 million due to expanding malting barley consumption and increased available supplies from Australia and Canada.

Saudi Arabia barley imports are forecast up modestly to 5.7 million tons as the government discourages local production. Prospects for larger **barley** crops and better forage conditions will reduce **North Africa's** barley imports by 600,000 tons.

Mexico corn and **sorghum** imports are expected to increase to 7.0 million tons and 5.0 million tons, respectively, as a result of flat domestic production and expanding use.

The **EU** is expected to return to its normal role as a minor importer of **barley**, as imports drop from 600,000 tons to 350,000 tons.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
EXPORTS							
Argentina	9,604	13,016	9,089	11,810	12,760	0	12,715
<u>Australia</u>	<u>3,836</u>	<u>4,951</u>	<u>4,841</u>	<u>1,600</u>	<u>1,700</u>	<u>0</u>	<u>2,825</u>
Canada	3,716	3,572	2,439	1,475	1,500	0	3,370
<u>China</u>	<u>9,954</u>	<u>7,296</u>	<u>8,630</u>	<u>13,035</u>	<u>13,535</u>	<u>0</u>	<u>8,025</u>
South Africa	873	1,458	1,230	1,440	1,440	0	1,225
Russia	393	<u>1,032</u>	<u>2,668</u>	<u>3,600</u>	<u>3,600</u>	<u>0</u>	<u>1,510</u>
Ukraine	933	1,927	3,843	4,550	4,530	0	4,080
<u>EU</u>	<u>13,342</u>	<u>8,106</u>	<u>4,666</u>	<u>7,490</u>	<u>6,740</u>	<u>0</u>	<u>6,615</u>
Others	5,346	7,683	10,619	7,970	7,726	0	7,480
Subtotal	47,997	49,041	48,025	52,970	53,531	0	47,845
United States	56,812	55,388	53,793	48,829	47,129	0	53,880
<u>WORLD TOTAL</u>	<u>104,809</u>	<u>104,429</u>	<u>101,818</u>	<u>101,799</u>	<u>100,660</u>	<u>0</u>	<u>101,725</u>
IMPORTS							
Algeria	1,957	1,842	2,054	1,905	1,855	0	2,105
<u>Brazil</u>	<u>2,166</u>	<u>1,014</u>	<u>437</u>	<u>635</u>	<u>615</u>	<u>0</u>	<u>515</u>
Canada	1,164	2,935	4,181	4,305	3,960	0	2,055
<u>Chile</u>	<u>1,350</u>	<u>1,388</u>	<u>1,359</u>	<u>1,425</u>	<u>1,465</u>	<u>0</u>	<u>1,425</u>
China	2,340	2,416	1,963	2,105	1,905	0	2,305
<u>Colombia</u>	<u>2,112</u>	<u>1,993</u>	<u>2,100</u>	<u>2,040</u>	<u>2,040</u>	<u>0</u>	<u>2,190</u>
Costa Rica	550	513	463	500	500	0	500
<u>Cyprus</u>	<u>588</u>	<u>501</u>	<u>584</u>	<u>500</u>	<u>600</u>	<u>0</u>	<u>600</u>
Dominican Republic	1,000	968	1,038	1,000	1,000	0	1,000
<u>Ecuador</u>	<u>255</u>	<u>149</u>	<u>321</u>	<u>305</u>	<u>405</u>	<u>0</u>	<u>405</u>
Egypt	4,600	5,339	4,973	5,050	5,050	0	5,050
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,200</u>	<u>1,400</u>	<u>0</u>	<u>1,500</u>
Iran	2,249	2,087	1,583	1,500	1,500	0	1,500
<u>Israel</u>	<u>1,331</u>	<u>1,402</u>	<u>1,434</u>	<u>950</u>	<u>925</u>	<u>0</u>	<u>1,250</u>
Japan	20,414	20,236	19,945	19,235	19,235	0	18,735
<u>Jordan</u>	<u>1,162</u>	<u>803</u>	<u>938</u>	<u>850</u>	<u>850</u>	<u>0</u>	<u>850</u>
Korea, North	150	688	288	300	300	0	300
<u>Korea, South</u>	<u>9,280</u>	<u>8,889</u>	<u>8,835</u>	<u>9,305</u>	<u>9,255</u>	<u>0</u>	<u>9,855</u>
Libya	475	396	496	500	400	0	400
<u>Malaysia</u>	<u>2,296</u>	<u>2,588</u>	<u>2,425</u>	<u>2,400</u>	<u>2,400</u>	<u>0</u>	<u>2,500</u>
Mexico	9,939	11,006	9,034	10,225	9,525	0	12,125
<u>Morocco</u>	<u>1,497</u>	<u>1,473</u>	<u>1,523</u>	<u>1,405</u>	<u>1,205</u>	<u>0</u>	<u>1,005</u>
Peru	912	912	930	975	975	0	825
<u>Poland</u>	<u>756</u>	<u>824</u>	<u>291</u>	<u>350</u>	<u>145</u>	<u>0</u>	<u>220</u>
Russia	2,048	563	729	500	500	0	800
<u>Saudi Arabia</u>	<u>7,465</u>	<u>6,489</u>	<u>7,268</u>	<u>6,900</u>	<u>6,900</u>	<u>0</u>	<u>7,200</u>
South Africa	491	146	983	965	965	0	575
<u>Syria</u>	<u>1,325</u>	<u>1,090</u>	<u>1,068</u>	<u>1,000</u>	<u>1,300</u>	<u>0</u>	<u>1,250</u>
Taiwan	5,231	5,157	4,776	4,740	4,740	0	4,725
<u>Thailand</u>	<u>451</u>	<u>24</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>10</u>
Tunisia	805	1,375	1,449	1,450	1,450	0	1,100
<u>Turkey</u>	<u>1,461</u>	<u>648</u>	<u>1,247</u>	<u>780</u>	<u>795</u>	<u>0</u>	<u>795</u>
Venezuela	1,300	1,207	515	300	300	0	500
<u>Zimbabwe</u>	<u>63</u>	<u>66</u>	<u>301</u>	<u>410</u>	<u>410</u>	<u>0</u>	<u>210</u>
EU	2,699	3,104	4,229	3,420	3,970	0	3,510
<u>United States</u>	<u>2,792</u>	<u>2,769</u>	<u>2,453</u>	<u>2,750</u>	<u>2,650</u>	<u>0</u>	<u>2,725</u>
Subtotal	95,903	94,280	93,367	92,190	91,500	0	92,615
Other Countries	7,541	8,188	7,142	7,548	7,172	0	7,030
Unaccounted	1,365	1,961	1,309	2,061	1,988	0	2,080
<u>WORLD TOTAL</u>	<u>104,809</u>	<u>104,429</u>	<u>101,818</u>	<u>101,799</u>	<u>100,660</u>	<u>0</u>	<u>101,725</u>

WORLD COARSE GRAIN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
PRODUCTION							
Argentina	21,683	19,624	18,722	18,990	19,443	0	19,950
<u>Australia</u>	<u>8,686</u>	<u>10,138</u>	<u>12,561</u>	<u>5,540</u>	<u>5,540</u>	0	<u>9,905</u>
Brazil	32,981	43,062	36,896	38,659	39,169	0	39,719
<u>Canada</u>	<u>26,832</u>	<u>24,030</u>	<u>22,601</u>	<u>19,589</u>	<u>19,591</u>	0	<u>27,430</u>
China	137,218	113,953	122,273	133,040	132,850	0	129,300
<u>Egypt</u>	<u>6,598</u>	<u>6,556</u>	<u>7,080</u>	<u>6,800</u>	<u>6,800</u>	0	<u>6,820</u>
Hungary	8,293	6,080	9,171	7,430	7,350	0	8,400
<u>India</u>	<u>30,480</u>	<u>31,631</u>	<u>34,682</u>	<u>25,130</u>	<u>25,130</u>	0	<u>30,500</u>
Indonesia	6,200	5,900	6,000	6,100	6,100	0	6,000
<u>Mexico</u>	<u>26,184</u>	<u>24,455</u>	<u>27,167</u>	<u>23,720</u>	<u>23,720</u>	0	<u>25,450</u>
Romania	11,945	5,775	8,460	8,555	8,355	0	9,055
<u>Russia</u>	<u>21,800</u>	<u>28,200</u>	<u>35,150</u>	<u>33,400</u>	<u>33,400</u>	0	<u>27,700</u>
South Africa	11,946	8,387	10,452	9,411	9,611	0	9,418
<u>Ukraine</u>	<u>10,591</u>	<u>12,993</u>	<u>17,031</u>	<u>17,100</u>	<u>17,100</u>	0	<u>17,200</u>
EU	102,113	107,379	106,671	106,070	106,070	0	107,000
Others	150,757	138,521	156,370	156,091	155,734	0	157,150
Subtotal	614,307	586,684	631,287	615,625	615,963	0	630,997
United States	263,172	273,129	261,861	245,043	245,043	0	278,292
<u>WORLD TOTAL</u>	<u>877,479</u>	<u>859,813</u>	<u>893,148</u>	<u>860,668</u>	<u>861,006</u>	<u>0</u>	<u>909,289</u>
CONSUMPTION							
Argentina	9,084	9,385	7,626	7,780	6,925	0	7,240
<u>Brazil</u>	<u>35,334</u>	<u>36,157</u>	<u>36,051</u>	<u>36,744</u>	<u>37,254</u>	0	<u>38,204</u>
Canada	23,494	24,512	25,059	22,870	22,516	0	24,860
<u>China</u>	<u>129,464</u>	<u>130,126</u>	<u>133,078</u>	<u>131,805</u>	<u>136,175</u>	0	<u>135,705</u>
Egypt	11,120	11,858	12,170	12,070	11,970	0	11,970
<u>India</u>	<u>30,450</u>	<u>31,516</u>	<u>33,925</u>	<u>26,650</u>	<u>26,350</u>	0	<u>30,500</u>
Indonesia	7,300	7,300	7,300	7,200	7,400	0	7,550
<u>Japan</u>	<u>20,818</u>	<u>20,362</u>	<u>20,145</u>	<u>19,735</u>	<u>19,735</u>	0	<u>19,035</u>
Korea, South	9,552	8,996	9,350	9,569	9,530	0	10,230
<u>Malaysia</u>	<u>2,353</u>	<u>2,420</u>	<u>2,440</u>	<u>2,485</u>	<u>2,485</u>	0	<u>2,550</u>
Mexico	35,553	36,070	35,266	35,000	34,500	0	37,700
<u>Romania</u>	<u>10,960</u>	<u>7,290</u>	<u>7,905</u>	<u>8,230</u>	<u>8,155</u>	0	<u>8,405</u>
Russia	24,828	26,775	29,050	30,200	30,200	0	30,950
<u>Saudi Arabia</u>	<u>7,519</u>	<u>7,103</u>	<u>7,182</u>	<u>7,414</u>	<u>7,414</u>	0	<u>7,614</u>
South Africa	9,323	9,287	9,172	9,563	9,263	0	9,243
EU	95,840	102,509	103,244	100,689	101,305	0	104,425
Others	208,823	195,244	209,588	204,998	206,352	0	211,218
Subtotal	671,815	666,910	688,551	673,002	677,529	0	697,399
United States	212,130	215,388	217,356	215,982	215,982	0	219,466
<u>WORLD TOTAL</u>	<u>883,945</u>	<u>882,298</u>	<u>905,907</u>	<u>888,984</u>	<u>893,511</u>	<u>0</u>	<u>916,865</u>
ENDING STOCKS							
Canada	5,673	4,327	3,463	3,087	3,073	0	4,328
<u>China</u>	<u>102,716</u>	<u>81,663</u>	<u>64,191</u>	<u>59,736</u>	<u>49,236</u>	0	<u>37,111</u>
Russia	882	2,493	6,735	6,835	6,835	0	2,875
<u>EU</u>	<u>19,519</u>	<u>17,369</u>	<u>19,996</u>	<u>22,459</u>	<u>22,366</u>	0	<u>21,836</u>
Others	32,400	29,009	35,366	30,399	30,418	0	30,626
Subtotal	161,190	134,861	129,751	122,516	111,928	0	96,776
United States	48,857	52,701	45,052	28,911	30,370	0	37,946
<u>WORLD TOTAL</u>	<u>210,047</u>	<u>187,562</u>	<u>174,803</u>	<u>151,427</u>	<u>142,298</u>	<u>0</u>	<u>134,722</u>

**REGIONAL COARSE GRAIN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
IMPORTS							
North America	13,895	16,710	15,668	17,280	16,135	0	16,905
<u>Latin America</u>	<u>11,913</u>	<u>10,320</u>	<u>9,317</u>	<u>9,420</u>	<u>9,455</u>	<u>0</u>	<u>9,495</u>
EU	2,699	3,104	4,229	3,420	3,970	0	3,510
<u>Other West. Eur.</u>	<u>1,013</u>	<u>931</u>	<u>961</u>	<u>921</u>	<u>1,020</u>	<u>0</u>	<u>1,015</u>
Former Soviet Union	2,924	1,015	1,192	912	922	0	1,200
<u>Eastern Europe</u>	<u>1,697</u>	<u>2,830</u>	<u>1,566</u>	<u>1,535</u>	<u>1,305</u>	<u>0</u>	<u>1,480</u>
Middle East	15,973	13,450	14,451	12,780	13,070	0	13,645
<u>North Africa</u>	<u>9,334</u>	<u>10,425</u>	<u>10,495</u>	<u>10,310</u>	<u>9,960</u>	<u>0</u>	<u>9,660</u>
Other Africa	1,419	1,756	2,499	2,710	2,885	0	2,005
<u>South Asia</u>	<u>250</u>	<u>56</u>	<u>5</u>	<u>305</u>	<u>5</u>	<u>0</u>	<u>5</u>
Other Asia	42,258	41,834	40,096	39,920	39,820	0	40,655
<u>Oceania</u>	<u>69</u>	<u>37</u>	<u>30</u>	<u>225</u>	<u>125</u>	<u>0</u>	<u>70</u>
PRODUCTION							
North America	316,188	321,614	311,629	288,352	288,354	0	331,172
<u>Latin America</u>	<u>65,586</u>	<u>74,365</u>	<u>67,239</u>	<u>69,033</u>	<u>70,450</u>	<u>0</u>	<u>71,542</u>
EU	102,113	107,379	106,671	106,070	106,070	0	107,000
<u>Other West. Eur.</u>	<u>1,672</u>	<u>1,634</u>	<u>1,656</u>	<u>1,793</u>	<u>1,793</u>	<u>0</u>	<u>1,793</u>
Former Soviet Union	42,211	51,720	64,289	62,654	62,654	0	55,813
<u>Eastern Europe</u>	<u>54,650</u>	<u>37,010</u>	<u>51,818</u>	<u>49,512</u>	<u>49,882</u>	<u>0</u>	<u>50,877</u>
Middle East	14,047	13,559	14,436	15,660	15,660	0	15,257
<u>North Africa</u>	<u>9,366</u>	<u>7,580</u>	<u>9,335</u>	<u>9,266</u>	<u>9,456</u>	<u>0</u>	<u>10,887</u>
Other Africa	71,024	64,744	71,550	69,842	67,979	0	69,620
<u>South Asia</u>	<u>34,609</u>	<u>35,495</u>	<u>38,609</u>	<u>29,235</u>	<u>29,330</u>	<u>0</u>	<u>34,705</u>
Other Asia	156,707	133,955	142,735	153,091	153,218	0	150,098
<u>Oceania</u>	<u>9,306</u>	<u>10,758</u>	<u>13,181</u>	<u>6,160</u>	<u>6,160</u>	<u>0</u>	<u>10,525</u>
CONSUMPTION							
North America	271,177	275,970	277,681	273,852	272,998	0	282,026
<u>Latin America</u>	<u>64,416</u>	<u>65,911</u>	<u>63,585</u>	<u>64,353</u>	<u>64,293</u>	<u>0</u>	<u>65,833</u>
EU	95,840	102,509	103,244	100,689	101,305	0	104,425
<u>Other West. Eur.</u>	<u>2,634</u>	<u>2,677</u>	<u>2,730</u>	<u>2,669</u>	<u>2,718</u>	<u>0</u>	<u>2,843</u>
Former Soviet Union	44,414	48,127	53,519	54,961	54,961	0	55,583
<u>Eastern Europe</u>	<u>52,424</u>	<u>40,780</u>	<u>47,543</u>	<u>47,130</u>	<u>48,358</u>	<u>0</u>	<u>48,309</u>
Middle East	29,524	27,685	27,751	27,471	27,801	0	28,611
<u>North Africa</u>	<u>18,474</u>	<u>18,308</u>	<u>19,479</u>	<u>19,535</u>	<u>19,535</u>	<u>0</u>	<u>20,010</u>
Other Africa	69,867	67,877	71,363	71,024	69,936	0	70,400
<u>South Asia</u>	<u>34,579</u>	<u>35,385</u>	<u>37,856</u>	<u>30,760</u>	<u>30,555</u>	<u>0</u>	<u>34,710</u>
Other Asia	188,739	188,788	191,560	189,699	194,530	0	194,560
<u>Oceania</u>	<u>5,842</u>	<u>5,441</u>	<u>7,483</u>	<u>5,905</u>	<u>5,805</u>	<u>0</u>	<u>7,075</u>
ENDING STOCKS							
North America	58,209	60,088	52,474	34,852	36,097	0	44,753
<u>Latin America</u>	<u>3,092</u>	<u>4,000</u>	<u>3,264</u>	<u>2,520</u>	<u>3,576</u>	<u>0</u>	<u>3,655</u>
EU	19,519	17,369	19,996	22,459	22,366	0	21,836
<u>Other West. Eur.</u>	<u>581</u>	<u>422</u>	<u>382</u>	<u>427</u>	<u>477</u>	<u>0</u>	<u>442</u>
Former Soviet Union	3,754	6,117	11,433	11,303	11,326	0	6,636
<u>Eastern Europe</u>	<u>4,753</u>	<u>2,653</u>	<u>4,502</u>	<u>5,232</u>	<u>4,378</u>	<u>0</u>	<u>4,931</u>
Middle East	3,302	3,221	3,396	3,420	3,390	0	2,981
<u>North Africa</u>	<u>1,218</u>	<u>804</u>	<u>1,208</u>	<u>1,421</u>	<u>1,189</u>	<u>0</u>	<u>1,726</u>
Other Africa	4,773	2,345	3,954	2,524	3,117	0	2,942
<u>South Asia</u>	<u>1,003</u>	<u>1,073</u>	<u>1,806</u>	<u>536</u>	<u>536</u>	<u>0</u>	<u>511</u>
Other Asia	109,072	88,097	70,152	65,642	54,855	0	42,823
<u>Oceania</u>	<u>771</u>	<u>1,373</u>	<u>2,236</u>	<u>1,091</u>	<u>991</u>	<u>0</u>	<u>1,486</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
EXPORTS							
Argentina	8,859	12,229	8,581	11,000	12,000	0	12,000
<u>Brazil</u>	<u>50</u>	<u>3,741</u>	<u>3,857</u>	<u>2,500</u>	<u>2,500</u>	<u>0</u>	<u>2,000</u>
Canada	449	127	211	300	300	0	300
<u>China</u>	<u>9,935</u>	<u>7,276</u>	<u>8,611</u>	<u>13,000</u>	<u>13,500</u>	<u>0</u>	<u>8,000</u>
Hungary	1,786	730	2,751	1,800	1,200	0	1,800
<u>Romania</u>	<u>400</u>	<u>50</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>0</u>	<u>500</u>
South Africa	836	1,415	1,182	1,400	1,400	0	1,200
<u>Thailand</u>	<u>75</u>	<u>407</u>	<u>184</u>	<u>100</u>	<u>200</u>	<u>0</u>	<u>100</u>
Ukraine	55	397	349	1,000	1,000	0	1,000
EU	210	266	63	200	200	0	200
Others	1,291	1,491	1,135	1,325	1,380	0	1,345
<u>Subtotal</u>	<u>23,946</u>	<u>28,129</u>	<u>27,124</u>	<u>32,825</u>	<u>33,880</u>	<u>0</u>	<u>28,445</u>
United States	49,493	48,329	47,131	43,500	42,000	0	47,000
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,255</u>	<u>76,325</u>	<u>75,880</u>	<u>0</u>	<u>75,445</u>
IMPORTS							
<u>Algeria</u>	<u>1,300</u>	<u>1,500</u>	<u>1,537</u>	<u>1,700</u>	<u>1,700</u>	<u>0</u>	<u>2,000</u>
Brazil	1,789	671	297	400	400	0	300
<u>Canada</u>	<u>1,115</u>	<u>2,843</u>	<u>4,022</u>	<u>4,000</u>	<u>3,700</u>	<u>0</u>	<u>2,000</u>
Chile	1,260	1,362	1,278	1,400	1,400	0	1,400
<u>China</u>	<u>71</u>	<u>89</u>	<u>39</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>100</u>
Colombia	2,005	1,857	1,911	1,900	1,900	0	2,000
<u>Costa Rica</u>	<u>550</u>	<u>513</u>	<u>463</u>	<u>500</u>	<u>500</u>	<u>0</u>	<u>500</u>
Cyprus	160	233	302	200	200	0	200
<u>Dominican Republic</u>	<u>1,000</u>	<u>968</u>	<u>1,038</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Ecuador	225	149	309	300	400	0	400
<u>Egypt</u>	<u>4,600</u>	<u>5,268</u>	<u>4,947</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Guatemala	500	549	584	550	550	0	550
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,200</u>	<u>1,400</u>	<u>0</u>	<u>1,500</u>
Iran	1,249	1,265	1,261	1,200	1,200	0	1,200
<u>Israel</u>	<u>800</u>	<u>993</u>	<u>1,021</u>	<u>500</u>	<u>500</u>	<u>0</u>	<u>750</u>
Japan	16,117	16,340	16,395	16,000	16,000	0	15,500
<u>Jordan</u>	<u>450</u>	<u>454</u>	<u>439</u>	<u>350</u>	<u>350</u>	<u>0</u>	<u>350</u>
Korea, North	150	688	288	300	300	0	300
<u>Korea, South</u>	<u>8,694</u>	<u>8,743</u>	<u>8,608</u>	<u>9,000</u>	<u>9,000</u>	<u>0</u>	<u>9,500</u>
Malaysia	2,296	2,588	2,425	2,400	2,400	0	2,500
<u>Mexico</u>	<u>4,911</u>	<u>5,928</u>	<u>4,076</u>	<u>6,500</u>	<u>6,000</u>	<u>0</u>	<u>7,000</u>
Morocco	750	966	829	900	900	0	900
<u>Peru</u>	<u>862</u>	<u>861</u>	<u>858</u>	<u>900</u>	<u>900</u>	<u>0</u>	<u>750</u>
Philippines	582	246	263	150	100	0	250
<u>Poland</u>	<u>250</u>	<u>222</u>	<u>123</u>	<u>100</u>	<u>20</u>	<u>0</u>	<u>20</u>
Russia	870	150	534	300	300	0	600
<u>Saudi Arabia</u>	<u>1,500</u>	<u>1,389</u>	<u>1,268</u>	<u>1,400</u>	<u>1,400</u>	<u>0</u>	<u>1,500</u>
South Africa	350	0	726	800	800	0	400
<u>Syria</u>	<u>750</u>	<u>794</u>	<u>892</u>	<u>600</u>	<u>900</u>	<u>0</u>	<u>1,100</u>
Taiwan	5,023	4,924	4,585	4,500	4,500	0	4,500
<u>Tunisia</u>	<u>566</u>	<u>776</u>	<u>793</u>	<u>800</u>	<u>800</u>	<u>0</u>	<u>800</u>
Turkey	1,250	608	1,193	750	750	0	750
<u>Venezuela</u>	<u>1,300</u>	<u>1,207</u>	<u>515</u>	<u>300</u>	<u>300</u>	<u>0</u>	<u>500</u>
Zimbabwe	50	50	301	400	400	0	200
EU	2,296	2,857	2,906	2,500	3,000	0	3,000
United States	367	179	254	450	450	0	200
Subtotal	67,237	69,510	68,429	69,350	69,520	0	69,520
Other Countries	5,276	5,962	5,065	5,705	5,290	0	5,010
Unaccounted	926	986	761	1,270	1,070	0	915
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,255</u>	<u>76,325</u>	<u>75,880</u>	<u>0</u>	<u>75,445</u>

**WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
PRODUCTION							
Argentina	17,200	15,400	14,700	15,000	15,500	0	16,000
<u>Brazil</u>	<u>31,641</u>	<u>41,536</u>	<u>35,501</u>	<u>37,500</u>	<u>37,500</u>	0	<u>38,000</u>
Canada	9,161	6,827	8,389	9,065	9,065	0	9,500
<u>China</u>	<u>128,086</u>	<u>106,000</u>	<u>114,088</u>	<u>125,000</u>	<u>125,000</u>	0	<u>122,000</u>
Egypt	5,678	5,636	6,160	5,880	5,880	0	5,900
<u>Hungary</u>	<u>7,000</u>	<u>5,000</u>	<u>7,600</u>	<u>6,080</u>	<u>6,000</u>	0	<u>7,000</u>
India	11,470	12,068	13,510	10,570	10,570	0	11,000
<u>Indonesia</u>	<u>6,200</u>	<u>5,900</u>	<u>6,000</u>	<u>6,100</u>	<u>6,100</u>	0	<u>6,000</u>
Mexico	19,240	17,920	20,400	17,000	17,000	0	19,000
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,000</u>	<u>5,200</u>	<u>5,200</u>	0	<u>5,300</u>
Philippines	4,449	4,508	4,505	4,300	4,300	0	4,600
<u>Romania</u>	<u>10,500</u>	<u>4,800</u>	<u>7,000</u>	<u>7,500</u>	<u>7,300</u>	0	<u>8,000</u>
Serbia and Montenegro	6,140	2,944	6,200	5,400	5,400	0	5,500
<u>South Africa</u>	<u>11,455</u>	<u>8,040</u>	<u>10,050</u>	<u>9,000</u>	<u>9,200</u>	0	<u>9,000</u>
Thailand	3,900	4,700	4,500	3,900	4,200	0	4,400
<u>Ukraine</u>	<u>1,737</u>	<u>3,848</u>	<u>3,641</u>	<u>4,200</u>	<u>4,200</u>	0	<u>4,500</u>
EU	36,404	37,823	39,685	39,440	39,440	0	39,500
Others	52,461	49,598	51,278	52,752	53,813	0	53,590
Subtotal	367,822	336,548	358,207	363,887	365,668	0	368,790
United States	239,549	251,854	241,485	228,805	228,805	0	255,536
<u>WORLD TOTAL</u>	<u>607,371</u>	<u>588,402</u>	<u>599,692</u>	<u>592,692</u>	<u>594,473</u>	0	<u>624,326</u>
CONSUMPTION							
<u>Brazil</u>	<u>33,500</u>	<u>34,500</u>	<u>34,500</u>	<u>35,400</u>	<u>35,400</u>	0	<u>36,300</u>
Canada	9,055	10,123	11,965	12,521	12,221	0	11,200
<u>China</u>	<u>118,000</u>	<u>119,940</u>	<u>123,300</u>	<u>122,000</u>	<u>126,500</u>	0	<u>126,100</u>
Egypt	10,200	10,900	11,200	11,100	11,000	0	11,000
<u>Hungary</u>	<u>5,014</u>	<u>4,635</u>	<u>4,700</u>	<u>4,300</u>	<u>4,800</u>	0	<u>5,000</u>
India	11,350	11,950	13,050	11,900	11,600	0	11,000
<u>Indonesia</u>	<u>7,300</u>	<u>7,300</u>	<u>7,300</u>	<u>7,200</u>	<u>7,400</u>	0	<u>7,550</u>
Japan	16,317	16,200	16,300	16,200	16,200	0	15,500
<u>Korea, South</u>	<u>8,624</u>	<u>8,616</u>	<u>8,735</u>	<u>8,960</u>	<u>8,970</u>	0	<u>9,570</u>
Malaysia	2,353	2,420	2,440	2,485	2,485	0	2,550
<u>Mexico</u>	<u>23,657</u>	<u>24,000</u>	<u>23,600</u>	<u>24,500</u>	<u>24,200</u>	0	<u>25,800</u>
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,030</u>	<u>5,250</u>	<u>5,250</u>	0	<u>5,300</u>
<u>Romania</u>	<u>9,500</u>	<u>6,250</u>	<u>6,800</u>	<u>7,200</u>	<u>7,200</u>	0	<u>7,400</u>
Serbia and Montenegro	6,091	3,119	6,204	5,100	5,100	0	5,200
<u>South Africa</u>	<u>8,854</u>	<u>8,705</u>	<u>8,600</u>	<u>9,000</u>	<u>8,700</u>	0	<u>8,700</u>
Others	138,292	137,256	138,199	135,925	135,975	0	139,681
Subtotal	413,207	409,914	421,923	419,041	423,001	0	427,851
United States	192,496	198,102	201,453	201,558	201,558	0	202,575
<u>WORLD TOTAL</u>	<u>605,703</u>	<u>608,016</u>	<u>623,376</u>	<u>620,599</u>	<u>624,559</u>	0	<u>630,426</u>
ENDING STOCKS							
<u>Brazil</u>	<u>550</u>	<u>1,648</u>	<u>1,020</u>	<u>920</u>	<u>920</u>	0	<u>920</u>
China	102,314	81,187	63,403	58,743	48,503	0	36,503
<u>Japan</u>	<u>1,156</u>	<u>1,297</u>	<u>1,393</u>	<u>1,194</u>	<u>1,194</u>	0	<u>1,195</u>
Mexico	2,336	2,167	2,991	1,941	1,741	0	1,891
<u>South Africa</u>	<u>2,041</u>	<u>490</u>	<u>1,590</u>	<u>540</u>	<u>1,640</u>	0	<u>1,140</u>
EU	3,629	3,743	3,871	4,811	4,511	0	4,611
<u>Others</u>	<u>15,568</u>	<u>12,836</u>	<u>13,105</u>	<u>11,902</u>	<u>12,427</u>	0	<u>12,353</u>
Subtotal	127,594	103,368	87,373	80,051	70,936	0	58,613
United States	43,628	48,240	40,551	25,632	26,902	0	33,125
<u>WORLD TOTAL</u>	<u>171,222</u>	<u>151,608</u>	<u>127,924</u>	<u>105,683</u>	<u>97,838</u>	0	<u>91,738</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
IMPORTS							
North America	6,393	8,950	8,352	10,950	10,150	0	9,200
<u>Latin America</u>	<u>11,198</u>	<u>9,747</u>	<u>8,698</u>	<u>8,915</u>	<u>8,890</u>	<u>0</u>	<u>8,935</u>
EU	50	50	301	400	400	0	200
<u>Other West. Eur.</u>	<u>276</u>	<u>329</u>	<u>435</u>	<u>335</u>	<u>335</u>	<u>0</u>	<u>335</u>
Former Soviet Union	1,095	387	703	470	470	0	740
<u>Eastern Europe</u>	<u>843</u>	<u>1,590</u>	<u>1,035</u>	<u>860</u>	<u>780</u>	<u>0</u>	<u>830</u>
Middle East	6,624	6,096	6,708	5,350	5,650	0	6,200
<u>North Africa</u>	<u>7,491</u>	<u>8,762</u>	<u>8,341</u>	<u>8,650</u>	<u>8,650</u>	<u>0</u>	<u>8,950</u>
Other Africa	1,134	1,457	2,088	2,425	2,535	0	1,685
<u>South Asia</u>	<u>250</u>	<u>51</u>	<u>2</u>	<u>300</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	34,897	35,232	34,204	34,135	34,285	0	34,635
<u>Oceania</u>	<u>16</u>	<u>14</u>	<u>22</u>	<u>165</u>	<u>65</u>	<u>0</u>	<u>20</u>
PRODUCTION							
North America	267,950	276,601	270,274	254,870	254,870	0	284,036
<u>Latin America</u>	<u>57,805</u>	<u>66,405</u>	<u>59,742</u>	<u>61,857</u>	<u>62,798</u>	<u>0</u>	<u>63,794</u>
EU	36,404	37,823	39,685	39,440	39,440	0	39,500
<u>Other West. Eur.</u>	<u>198</u>	<u>219</u>	<u>222</u>	<u>220</u>	<u>220</u>	<u>0</u>	<u>220</u>
Former Soviet Union	5,078	7,518	6,806	8,420	8,420	0	8,245
<u>Eastern Europe</u>	<u>30,705</u>	<u>18,119</u>	<u>27,546</u>	<u>26,538</u>	<u>27,008</u>	<u>0</u>	<u>28,840</u>
Middle East	3,022	2,812	2,707	2,992	2,992	0	3,092
<u>North Africa</u>	<u>5,880</u>	<u>5,692</u>	<u>6,362</u>	<u>6,082</u>	<u>6,082</u>	<u>0</u>	<u>6,102</u>
Other Africa	38,739	32,634	35,712	34,250	34,304	0	34,341
<u>South Asia</u>	<u>14,460</u>	<u>14,933</u>	<u>16,420</u>	<u>13,495</u>	<u>13,495</u>	<u>0</u>	<u>13,925</u>
Other Asia	146,620	125,146	133,550	144,123	144,439	0	141,836
<u>Oceania</u>	<u>510</u>	<u>500</u>	<u>666</u>	<u>405</u>	<u>405</u>	<u>0</u>	<u>395</u>
CONSUMPTION							
North America	225,208	232,225	237,018	238,579	237,979	0	239,575
<u>Latin America</u>	<u>56,803</u>	<u>58,094</u>	<u>56,083</u>	<u>57,397</u>	<u>56,783</u>	<u>0</u>	<u>58,295</u>
EU	38,600	40,300	42,400	41,600	41,600	0	42,200
<u>Other West. Eur.</u>	<u>481</u>	<u>544</u>	<u>646</u>	<u>550</u>	<u>550</u>	<u>0</u>	<u>550</u>
Former Soviet Union	6,415	7,052	7,075	8,080	7,880	0	8,210
<u>Eastern Europe</u>	<u>27,885</u>	<u>20,379</u>	<u>25,005</u>	<u>24,620</u>	<u>25,420</u>	<u>0</u>	<u>26,175</u>
Middle East	9,652	9,168	9,348	8,567	8,867	0	9,367
<u>North Africa</u>	<u>13,137</u>	<u>14,464</u>	<u>14,935</u>	<u>14,900</u>	<u>14,800</u>	<u>0</u>	<u>15,150</u>
Other Africa	36,311	35,556	35,948	35,550	35,284	0	35,551
<u>South Asia</u>	<u>14,340</u>	<u>14,816</u>	<u>15,961</u>	<u>14,825</u>	<u>14,525</u>	<u>0</u>	<u>13,925</u>
Other Asia	171,231	173,434	176,725	175,105	180,115	0	180,130
<u>Oceania</u>	<u>470</u>	<u>465</u>	<u>635</u>	<u>490</u>	<u>390</u>	<u>0</u>	<u>395</u>
ENDING STOCKS							
North America	47,516	51,287	44,598	28,873	29,943	0	36,316
<u>Latin America</u>	<u>2,089</u>	<u>3,221</u>	<u>2,365</u>	<u>1,750</u>	<u>2,770</u>	<u>0</u>	<u>2,834</u>
EU	3,629	3,743	3,871	4,811	4,511	0	4,611
<u>Other West. Eur.</u>	<u>53</u>	<u>57</u>	<u>62</u>	<u>67</u>	<u>67</u>	<u>0</u>	<u>72</u>
Former Soviet Union	1,027	1,414	1,459	1,234	1,434	0	1,184
<u>Eastern Europe</u>	<u>2,926</u>	<u>1,499</u>	<u>2,035</u>	<u>2,546</u>	<u>2,303</u>	<u>0</u>	<u>2,798</u>
Middle East	855	588	636	411	411	0	336
<u>North Africa</u>	<u>469</u>	<u>472</u>	<u>386</u>	<u>340</u>	<u>268</u>	<u>0</u>	<u>170</u>
Other Africa	4,421	2,015	2,930	1,778	2,785	0	1,960
<u>South Asia</u>	<u>653</u>	<u>726</u>	<u>1,162</u>	<u>82</u>	<u>82</u>	<u>0</u>	<u>57</u>
Other Asia	107,573	86,574	68,406	63,772	53,245	0	41,386
<u>Oceania</u>	<u>11</u>	<u>12</u>	<u>14</u>	<u>19</u>	<u>19</u>	<u>0</u>	<u>14</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
EXPORTS							
<u>Argentina</u>	<u>50</u>	<u>202</u>	<u>91</u>	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Australia	2,870	3,922	4,150	1,400	1,500	0	2,500
<u>Canada</u>	<u>1,806</u>	<u>1,956</u>	<u>1,126</u>	<u>400</u>	<u>400</u>	<u>0</u>	<u>2,000</u>
Kazakstan	772	292	393	500	500	0	500
<u>Russia</u>	<u>393</u>	<u>1,031</u>	<u>2,664</u>	<u>3,500</u>	<u>3,500</u>	<u>0</u>	<u>1,500</u>
Turkey	181	151	501	700	700	0	500
<u>Ukraine</u>	<u>787</u>	<u>1,479</u>	<u>3,150</u>	<u>3,200</u>	<u>3,200</u>	<u>0</u>	<u>3,000</u>
EU	10,458	6,148	3,081	5,000	4,500	0	4,500
<u>Eastern Europe</u>	<u>607</u>	<u>577</u>	<u>889</u>	<u>350</u>	<u>500</u>	<u>0</u>	<u>400</u>
Others	18	72	574	465	465	0	230
Subtotal	17,942	15,830	16,619	15,715	15,465	0	15,330
United States	853	1,068	515	500	500	0	550
<u>WORLD TOTAL</u>	<u>18,795</u>	<u>16,898</u>	<u>17,134</u>	<u>16,215</u>	<u>15,965</u>	<u>0</u>	<u>15,880</u>
IMPORTS							
Algeria	652	334	512	200	150	0	100
<u>Brazil</u>	<u>112</u>	<u>185</u>	<u>121</u>	<u>170</u>	<u>200</u>	<u>0</u>	<u>200</u>
China	2,244	2,305	1,913	2,000	1,800	0	2,200
<u>Colombia</u>	<u>100</u>	<u>129</u>	<u>182</u>	<u>125</u>	<u>125</u>	<u>0</u>	<u>175</u>
Cyprus	428	268	282	300	400	0	400
<u>Iran</u>	<u>1,000</u>	<u>822</u>	<u>322</u>	<u>300</u>	<u>300</u>	<u>0</u>	<u>300</u>
Israel	351	326	387	400	400	0	450
<u>Japan</u>	<u>1,608</u>	<u>1,498</u>	<u>1,358</u>	<u>1,300</u>	<u>1,300</u>	<u>0</u>	<u>1,300</u>
Jordan	712	349	499	500	500	0	500
<u>Korea, South</u>	<u>106</u>	<u>85</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>100</u>
Kuwait	125	45	69	100	100	0	100
<u>Libya</u>	<u>200</u>	<u>144</u>	<u>261</u>	<u>250</u>	<u>150</u>	<u>0</u>	<u>150</u>
Mexico	212	119	66	75	75	0	75
<u>Morocco</u>	<u>747</u>	<u>506</u>	<u>689</u>	<u>500</u>	<u>300</u>	<u>0</u>	<u>100</u>
Russia	737	346	192	200	200	0	200
<u>Saudi Arabia</u>	<u>5,900</u>	<u>5,100</u>	<u>6,000</u>	<u>5,500</u>	<u>5,500</u>	<u>0</u>	<u>5,700</u>
South Africa	105	122	167	100	100	0	100
<u>Syria</u>	<u>575</u>	<u>296</u>	<u>176</u>	<u>400</u>	<u>400</u>	<u>0</u>	<u>150</u>
Taiwan	167	195	172	200	200	0	200
<u>Tunisia</u>	<u>239</u>	<u>599</u>	<u>656</u>	<u>650</u>	<u>650</u>	<u>0</u>	<u>300</u>
Switzerland	128	152	79	100	100	0	100
<u>UAE</u>	<u>150</u>	<u>18</u>	<u>156</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>100</u>
EU	70	212	973	600	600	0	350
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>470</u>	<u>470</u>	<u>0</u>	<u>485</u>
United States	644	663	538	400	400	0	700
Subtotal	17,843	15,614	16,325	15,040	14,620	0	14,535
Other Countries	827	759	785	752	817	0	655
Unaccounted	125	525	24	423	528	0	690
<u>WORLD TOTAL</u>	<u>18,795</u>	<u>16,898</u>	<u>17,134</u>	<u>16,215</u>	<u>15,965</u>	<u>0</u>	<u>15,880</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
PRODUCTION							
Algeria	510	163	574	360	550	0	500
<u>Australia</u>	<u>5,032</u>	<u>6,743</u>	<u>8,423</u>	<u>3,500</u>	<u>3,500</u>	<u>0</u>	<u>6,500</u>
Canada	13,196	13,172	10,846	7,280	7,283	0	13,500
<u>China</u>	<u>2,970</u>	<u>2,646</u>	<u>2,893</u>	<u>2,630</u>	<u>2,470</u>	<u>0</u>	<u>2,200</u>
Iran	1,600	1,400	1,500	2,300	2,300	0	1,800
<u>Japan</u>	<u>205</u>	<u>214</u>	<u>206</u>	<u>217</u>	<u>217</u>	<u>0</u>	<u>250</u>
Kazakstan	2,250	1,675	2,200	2,200	2,200	0	1,800
<u>Morocco</u>	<u>1,474</u>	<u>467</u>	<u>1,155</u>	<u>1,669</u>	<u>1,669</u>	<u>0</u>	<u>2,800</u>
Russia	10,600	14,100	19,500	18,700	18,700	0	15,000
<u>Saudi Arabia</u>	<u>400</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>100</u>
Syria	360	130	1,300	800	800	0	1,200
<u>Turkey</u>	<u>6,600</u>	<u>7,400</u>	<u>6,900</u>	<u>7,400</u>	<u>7,400</u>	<u>0</u>	<u>7,000</u>
Ukraine	6,425	6,872	10,186	10,350	10,350	0	10,500
<u>EU</u>	<u>48,929</u>	<u>51,565</u>	<u>48,363</u>	<u>48,335</u>	<u>48,335</u>	<u>0</u>	<u>50,500</u>
Eastern Europe	9,685	7,462	9,790	9,252	9,252	0	9,003
<u>Others</u>	<u>11,396</u>	<u>12,209</u>	<u>12,743</u>	<u>12,751</u>	<u>12,626</u>	<u>0</u>	<u>13,300</u>
Subtotal	121,632	126,318	136,679	127,844	127,752	0	135,953
United States	6,103	6,939	5,430	4,940	4,940	0	6,532
<u>WORLD TOTAL</u>	<u>127,735</u>	<u>133,257</u>	<u>142,109</u>	<u>132,784</u>	<u>132,692</u>	<u>0</u>	<u>142,485</u>
CONSUMPTION							
Algeria	1,060	550	650	500	700	0	700
<u>Australia</u>	<u>2,560</u>	<u>2,181</u>	<u>3,200</u>	<u>3,200</u>	<u>3,200</u>	<u>0</u>	<u>3,500</u>
Canada	11,419	11,579	10,322	7,775	7,775	0	10,600
<u>China</u>	<u>5,200</u>	<u>4,900</u>	<u>4,500</u>	<u>4,400</u>	<u>4,300</u>	<u>0</u>	<u>4,500</u>
Cyprus	400	430	400	400	450	0	500
<u>Iran</u>	<u>2,450</u>	<u>2,300</u>	<u>2,100</u>	<u>2,300</u>	<u>2,300</u>	<u>0</u>	<u>2,300</u>
Japan	1,819	1,700	1,650	1,600	1,600	0	1,600
<u>Mexico</u>	<u>653</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>0</u>	<u>850</u>
Morocco	2,345	1,350	1,750	2,000	2,000	0	2,100
<u>Russia</u>	<u>11,441</u>	<u>12,700</u>	<u>14,250</u>	<u>15,500</u>	<u>15,500</u>	<u>0</u>	<u>16,500</u>
Saudi Arabia	5,750	5,510	5,710	5,810	5,810	0	5,910
Syria	1,250	800	1,150	1,050	1,100	0	1,150
Turkey	6,700	6,900	6,600	6,700	6,700	0	6,700
<u>Ukraine</u>	<u>5,650</u>	<u>5,800</u>	<u>7,000</u>	<u>7,000</u>	<u>7,200</u>	<u>0</u>	<u>7,300</u>
EU	42,121	46,089	44,500	42,200	42,700	0	46,100
Eastern Europe	9,941	8,450	8,855	8,885	8,910	0	9,050
<u>Others</u>	<u>15,087</u>	<u>16,312</u>	<u>16,658</u>	<u>16,617</u>	<u>16,527</u>	<u>0</u>	<u>17,825</u>
Subtotal	125,846	128,401	130,145	126,787	127,622	0	137,185
United States	6,752	6,427	5,665	5,399	5,399	0	5,945
<u>WORLD TOTAL</u>	<u>132,598</u>	<u>134,828</u>	<u>135,810</u>	<u>132,186</u>	<u>133,021</u>	<u>0</u>	<u>143,130</u>
ENDING STOCKS							
Australia	387	983	1,906	806	706	0	1,206
<u>Canada</u>	<u>2,838</u>	<u>2,516</u>	<u>1,993</u>	<u>1,373</u>	<u>1,376</u>	<u>0</u>	<u>2,326</u>
Russia	289	1,529	4,387	4,287	4,287	0	1,487
<u>Turkey</u>	<u>564</u>	<u>972</u>	<u>753</u>	<u>778</u>	<u>793</u>	<u>0</u>	<u>633</u>
Ukraine	761	846	1,326	1,496	1,296	0	1,516
<u>EU</u>	<u>10,471</u>	<u>8,216</u>	<u>9,409</u>	<u>11,444</u>	<u>11,444</u>	<u>0</u>	<u>11,694</u>
Others	6,253	5,040	6,920	7,658	7,031	0	6,730
Subtotal	21,563	20,102	26,694	27,842	26,933	0	25,592
United States	2,424	2,314	2,021	1,518	1,453	0	2,149
<u>WORLD TOTAL</u>	<u>23,987</u>	<u>22,416</u>	<u>28,715</u>	<u>29,360</u>	<u>28,386</u>	<u>0</u>	<u>27,741</u>

**REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
IMPORTS							
North America	896	842	723	675	675	0	825
<u>Latin America</u>	<u>393</u>	<u>402</u>	<u>560</u>	<u>415</u>	<u>485</u>	<u>0</u>	<u>525</u>
EU	150	18	156	100	100	0	100
<u>Other West. Eur.</u>	<u>602</u>	<u>478</u>	<u>412</u>	<u>475</u>	<u>575</u>	<u>0</u>	<u>575</u>
Former Soviet Union	1,076	470	421	367	367	0	365
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>470</u>	<u>470</u>	<u>0</u>	<u>485</u>
Middle East	8,957	7,265	7,692	7,375	7,390	0	7,390
<u>North Africa</u>	<u>1,838</u>	<u>1,654</u>	<u>2,144</u>	<u>1,650</u>	<u>1,300</u>	<u>0</u>	<u>700</u>
Other Africa	129	143	177	110	120	0	120
<u>South Asia</u>	<u>0</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>5</u>
Other Asia	4,125	4,083	3,545	3,600	3,400	0	3,800
<u>Oceania</u>	<u>53</u>	<u>23</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>50</u>
PRODUCTION							
North America	19,749	20,881	17,043	12,990	12,993	0	20,782
<u>Latin America</u>	<u>1,198</u>	<u>1,612</u>	<u>1,322</u>	<u>1,425</u>	<u>1,430</u>	<u>0</u>	<u>1,515</u>
EU	48,929	51,565	48,363	48,335	48,335	0	50,500
<u>Other West. Eur.</u>	<u>997</u>	<u>897</u>	<u>980</u>	<u>1,052</u>	<u>1,052</u>	<u>0</u>	<u>1,052</u>
Former Soviet Union	22,433	26,482	36,251	35,266	35,266	0	31,340
<u>Eastern Europe</u>	<u>9,685</u>	<u>7,462</u>	<u>9,790</u>	<u>9,252</u>	<u>9,252</u>	<u>0</u>	<u>9,003</u>
Middle East	9,731	9,453	10,435	11,374	11,374	0	10,871
<u>North Africa</u>	<u>2,651</u>	<u>1,085</u>	<u>2,134</u>	<u>2,354</u>	<u>2,544</u>	<u>0</u>	<u>3,955</u>
Other Africa	1,525	1,857	1,752	1,725	1,499	0	1,752
<u>South Asia</u>	<u>1,889</u>	<u>1,726</u>	<u>1,729</u>	<u>1,960</u>	<u>2,055</u>	<u>0</u>	<u>2,060</u>
Other Asia	3,516	3,094	3,487	3,151	2,992	0	2,755
<u>Oceania</u>	<u>5,432</u>	<u>7,143</u>	<u>8,823</u>	<u>3,900</u>	<u>3,900</u>	<u>0</u>	<u>6,900</u>
CONSUMPTION							
North America	18,824	18,856	16,837	14,024	14,024	0	17,395
<u>Latin America</u>	<u>1,513</u>	<u>1,732</u>	<u>1,752</u>	<u>1,615</u>	<u>1,745</u>	<u>0</u>	<u>1,800</u>
EU	42,121	46,089	44,500	42,200	42,700	0	46,100
<u>Other West. Eur.</u>	<u>1,487</u>	<u>1,513</u>	<u>1,481</u>	<u>1,512</u>	<u>1,562</u>	<u>0</u>	<u>1,662</u>
Former Soviet Union	21,667	23,726	27,113	28,360	28,560	0	29,830
<u>Eastern Europe</u>	<u>9,941</u>	<u>8,450</u>	<u>8,855</u>	<u>8,885</u>	<u>8,910</u>	<u>0</u>	<u>9,050</u>
Middle East	18,182	17,140	17,060	17,550	17,600	0	17,895
<u>North Africa</u>	<u>4,497</u>	<u>3,033</u>	<u>3,695</u>	<u>3,795</u>	<u>3,895</u>	<u>0</u>	<u>4,020</u>
Other Africa	1,657	2,039	1,905	1,842	1,626	0	1,872
<u>South Asia</u>	<u>1,889</u>	<u>1,733</u>	<u>1,725</u>	<u>1,965</u>	<u>2,060</u>	<u>0</u>	<u>2,065</u>
Other Asia	7,633	7,114	6,812	6,604	6,505	0	6,705
<u>Oceania</u>	<u>2,960</u>	<u>2,581</u>	<u>3,650</u>	<u>3,650</u>	<u>3,650</u>	<u>0</u>	<u>3,950</u>
ENDING STOCKS							
North America	5,317	4,932	4,110	2,982	2,920	0	4,541
<u>Latin America</u>	<u>149</u>	<u>163</u>	<u>227</u>	<u>244</u>	<u>162</u>	<u>0</u>	<u>172</u>
EU	10,471	8,216	9,409	11,444	11,444	0	11,694
<u>Other West. Eur.</u>	<u>470</u>	<u>297</u>	<u>273</u>	<u>288</u>	<u>338</u>	<u>0</u>	<u>303</u>
Former Soviet Union	2,162	3,571	7,245	7,271	7,071	0	3,946
<u>Eastern Europe</u>	<u>944</u>	<u>337</u>	<u>798</u>	<u>915</u>	<u>790</u>	<u>0</u>	<u>773</u>
Middle East	2,425	2,611	2,736	3,000	2,965	0	2,631
<u>North Africa</u>	<u>709</u>	<u>291</u>	<u>781</u>	<u>1,040</u>	<u>880</u>	<u>0</u>	<u>1,515</u>
Other Africa	0	2	9	2	2	0	2
<u>South Asia</u>	<u>20</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>0</u>	<u>24</u>
Other Asia	880	942	1,162	1,309	1,049	0	899
<u>Oceania</u>	<u>440</u>	<u>1,037</u>	<u>1,941</u>	<u>841</u>	<u>741</u>	<u>0</u>	<u>1,241</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
EXPORTS							
Argentina	679	566	409	600	550	0	500
<u>Australia</u>	<u>761</u>	<u>890</u>	<u>515</u>	<u>75</u>	<u>75</u>	<u>0</u>	<u>200</u>
China	18	19	19	35	35	0	25
<u>Sudan</u>	<u>162</u>	<u>10</u>	<u>4</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>25</u>
Others	91	195	150	55	105	0	90
Subtotal	1,711	1,680	1,097	770	770	0	840
United States	6,433	5,949	6,105	4,800	4,600	0	6,300
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,629</u>	<u>7,202</u>	<u>5,570</u>	<u>5,370</u>	<u>0</u>	<u>7,140</u>
IMPORTS							
Brazil	258	141	4	50	0	0	0
<u>Israel</u>	<u>180</u>	<u>83</u>	<u>26</u>	<u>50</u>	<u>25</u>	<u>0</u>	<u>50</u>
Japan	2,206	1,983	1,776	1,500	1,500	0	1,500
<u>Mexico</u>	<u>4,773</u>	<u>4,892</u>	<u>4,831</u>	<u>3,600</u>	<u>3,400</u>	<u>0</u>	<u>5,000</u>
Sudan	0	10	24	20	20	0	0
<u>Taiwan</u>	<u>41</u>	<u>38</u>	<u>19</u>	<u>40</u>	<u>40</u>	<u>0</u>	<u>25</u>
EU	300	9	41	10	10	0	100
Subtotal	7,758	7,156	6,721	5,270	4,995	0	6,675
Other Countries	322	195	224	185	240	0	210
Unaccounted	64	278	257	115	135	0	255
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,629</u>	<u>7,202</u>	<u>5,570</u>	<u>5,370</u>	<u>0</u>	<u>7,140</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
PRODUCTION							
Argentina	3,350	2,706	2,750	2,750	2,800	0	2,800
<u>Australia</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,900</u>
Brazil	778	904	773	540	1,050	0	1,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,200</u>	<u>1,260</u>	<u>0</u>	<u>1,200</u>
China	3,242	2,582	2,722	2,710	2,710	0	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>0</u>	<u>750</u>
Ethiopia	1,180	1,330	1,540	1,400	1,100	0	1,500
<u>India</u>	<u>8,860</u>	<u>7,716</u>	<u>8,390</u>	<u>7,060</u>	<u>7,060</u>	<u>0</u>	<u>8,000</u>
Mexico	6,394	5,665	5,900	5,850	5,850	0	5,600
<u>Niger</u>	<u>485</u>	<u>400</u>	<u>650</u>	<u>650</u>	<u>700</u>	<u>0</u>	<u>600</u>
Nigeria	7,500	7,800	7,800	7,850	7,850	0	8,000
<u>Sudan</u>	<u>2,350</u>	<u>2,665</u>	<u>4,365</u>	<u>4,350</u>	<u>2,800</u>	<u>0</u>	<u>4,350</u>
Tanzania; United Republic of	560	335	550	500	500	0	500
<u>EU</u>	<u>557</u>	<u>628</u>	<u>656</u>	<u>690</u>	<u>690</u>	<u>0</u>	<u>650</u>
Others	4,804	4,502	4,479	4,464	4,360	0	4,461
Subtotal	43,926	40,918	44,648	41,764	40,480	0	43,911
United States	15,118	11,952	13,070	9,392	9,392	0	14,047
<u>WORLD TOTAL</u>	<u>59,044</u>	<u>52,870</u>	<u>57,718</u>	<u>51,156</u>	<u>49,872</u>	<u>0</u>	<u>57,958</u>
CONSUMPTION							
Argentina	2,500	2,480	2,300	2,200	2,200	0	2,300
<u>Australia</u>	<u>1,300</u>	<u>1,300</u>	<u>1,705</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,500</u>
Brazil	1,165	903	798	590	1,050	0	1,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,200</u>	<u>1,260</u>	<u>0</u>	<u>1,200</u>
China	3,319	2,561	2,700	2,700	2,700	0	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>0</u>	<u>750</u>
Ethiopia	1,230	1,353	1,540	1,410	1,110	0	1,500
<u>India</u>	<u>8,850</u>	<u>7,716</u>	<u>8,300</u>	<u>7,150</u>	<u>7,150</u>	<u>0</u>	<u>8,000</u>
Japan	2,200	2,045	1,775	1,500	1,500	0	1,500
<u>Mexico</u>	<u>11,100</u>	<u>11,050</u>	<u>10,650</u>	<u>9,500</u>	<u>9,300</u>	<u>0</u>	<u>10,900</u>
Niger	485	425	675	650	725	0	650
<u>Nigeria</u>	<u>7,500</u>	<u>7,700</u>	<u>7,750</u>	<u>7,850</u>	<u>7,800</u>	<u>0</u>	<u>7,950</u>
Sudan	3,500	2,600	3,700	4,000	3,500	0	3,700
<u>Others</u>	<u>6,890</u>	<u>5,831</u>	<u>5,994</u>	<u>5,995</u>	<u>5,888</u>	<u>0</u>	<u>6,371</u>
Subtotal	51,789	47,714	49,837	46,495	45,933	0	49,921
United States	8,628	6,543	6,473	5,207	5,207	0	7,113
<u>WORLD TOTAL</u>	<u>60,417</u>	<u>54,257</u>	<u>56,310</u>	<u>51,702</u>	<u>51,140</u>	<u>0</u>	<u>57,034</u>
ENDING STOCKS							
Argentina	659	446	478	396	528	0	528
<u>Japan</u>	<u>352</u>	<u>290</u>	<u>291</u>	<u>291</u>	<u>291</u>	<u>0</u>	<u>291</u>
Mexico	1,281	788	869	819	819	0	519
<u>Others</u>	<u>888</u>	<u>869</u>	<u>1,675</u>	<u>1,222</u>	<u>794</u>	<u>0</u>	<u>1,434</u>
Subtotal	3,180	2,393	3,313	2,728	2,432	0	2,772
United States	1,661	1,061	1,549	908	1,162	0	1,746
<u>WORLD TOTAL</u>	<u>4,841</u>	<u>3,454</u>	<u>4,862</u>	<u>3,636</u>	<u>3,594</u>	<u>0</u>	<u>4,518</u>

**REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
IMPORTS							
North America	4,773	4,892	4,831	3,600	3,400	0	5,000
<u>Latin America</u>	<u>299</u>	<u>148</u>	<u>7</u>	<u>60</u>	<u>10</u>	<u>0</u>	<u>5</u>
EU	300	9	41	10	10	0	100
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>0</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	250	83	26	50	25	0	50
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	156	132	210	150	205	0	175
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	2,252	2,047	1,802	1,545	1,545	0	1,530
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	21,512	17,617	18,970	15,242	15,242	0	19,647
<u>Latin America</u>	<u>5,299</u>	<u>4,809</u>	<u>4,614</u>	<u>4,432</u>	<u>4,888</u>	<u>0</u>	<u>4,984</u>
EU	557	628	656	690	690	0	650
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>5</u>
Middle East	585	585	585	585	585	0	585
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>0</u>	<u>765</u>
Other Africa	15,611	15,737	18,397	18,176	16,436	0	18,431
<u>South Asia</u>	<u>9,090</u>	<u>7,946</u>	<u>8,620</u>	<u>7,290</u>	<u>7,290</u>	<u>0</u>	<u>8,230</u>
Other Asia	3,504	2,843	2,983	2,971	2,971	0	2,761
<u>Oceania</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,900</u>
CONSUMPTION							
North America	19,728	17,593	17,123	14,707	14,507	0	18,013
<u>Latin America</u>	<u>4,871</u>	<u>4,540</u>	<u>4,196</u>	<u>3,942</u>	<u>4,306</u>	<u>0</u>	<u>4,484</u>
EU	775	640	679	685	703	0	725
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>0</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>5</u>
Middle East	835	668	614	635	615	0	635
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>0</u>	<u>765</u>
Other Africa	16,750	15,742	17,797	17,916	17,261	0	17,856
<u>South Asia</u>	<u>9,080</u>	<u>7,946</u>	<u>8,530</u>	<u>7,380</u>	<u>7,380</u>	<u>0</u>	<u>8,230</u>
Other Asia	5,827	4,896	4,760	4,506	4,506	0	4,291
<u>Oceania</u>	<u>1,300</u>	<u>1,300</u>	<u>1,705</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,500</u>
ENDING STOCKS							
North America	2,942	1,849	2,418	1,727	1,981	0	2,265
<u>Latin America</u>	<u>724</u>	<u>500</u>	<u>525</u>	<u>450</u>	<u>567</u>	<u>0</u>	<u>572</u>
EU	40	27	43	29	25	0	35
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	22	22	19	9	14	0	14
<u>North Africa</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>0</u>	<u>40</u>
Other Africa	352	328	1,015	744	330	0	980
<u>South Asia</u>	<u>130</u>	<u>130</u>	<u>220</u>	<u>130</u>	<u>130</u>	<u>0</u>	<u>130</u>
Other Asia	488	450	456	431	431	0	406
<u>Oceania</u>	<u>103</u>	<u>108</u>	<u>126</u>	<u>76</u>	<u>76</u>	<u>0</u>	<u>76</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
EXPORTS							
Argentina	16	19	8	10	10	0	15
<u>Australia</u>	<u>158</u>	<u>86</u>	<u>133</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>100</u>
Canada	1,383	1,402	1,034	750	750	0	1,000
<u>EU</u>	<u>481</u>	<u>740</u>	<u>703</u>	<u>1,300</u>	<u>1,150</u>	<u>0</u>	<u>900</u>
Eastern Europe	0	5	10	35	35	0	35
<u>Others</u>	<u>40</u>	<u>63</u>	<u>57</u>	<u>65</u>	<u>45</u>	<u>0</u>	<u>45</u>
Subtotal	2,078	2,315	1,945	2,260	2,090	0	2,095
United States	23	34	38	25	25	0	25
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,983</u>	<u>2,285</u>	<u>2,115</u>	<u>0</u>	<u>2,120</u>
IMPORTS							
Canada	4	27	35	100	50	0	0
<u>Ecuador</u>	<u>5</u>	<u>0</u>	<u>12</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>5</u>
Japan	86	78	81	85	85	0	85
<u>Mexico</u>	<u>43</u>	<u>67</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>50</u>
Russia	25	4	0	0	0	0	0
<u>South Africa</u>	<u>0</u>	<u>24</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>0</u>	<u>25</u>
EU	33	25	0	10	10	0	10
<u>O.W. Europe</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>60</u>
Eastern Europe	0	24	7	5	5	0	5
<u>United States</u>	<u>1,699</u>	<u>1,840</u>	<u>1,497</u>	<u>1,750</u>	<u>1,650</u>	<u>0</u>	<u>1,700</u>
Subtotal	1,950	2,149	1,778	2,080	1,930	0	1,940
Other Countries	38	49	36	40	40	0	40
Unaccounted	113	151	169	165	145	0	140
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,983</u>	<u>2,285</u>	<u>2,115</u>	<u>0</u>	<u>2,120</u>

**WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
PRODUCTION							
Argentina	555	645	645	560	485	0	400
<u>Australia</u>	<u>1,118</u>	<u>1,050</u>	<u>1,439</u>	<u>725</u>	<u>725</u>	<u>0</u>	<u>1,200</u>
Brazil	250	330	330	330	330	0	330
<u>Belarus</u>	<u>368</u>	<u>520</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>0</u>	<u>500</u>
Canada	3,641	3,389	2,691	2,750	2,749	0	3,800
<u>Chile</u>	<u>248</u>	<u>345</u>	<u>416</u>	<u>285</u>	<u>355</u>	<u>0</u>	<u>350</u>
China	600	600	600	600	600	0	600
<u>Hungary</u>	<u>175</u>	<u>100</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>0</u>	<u>150</u>
Kazakstan	200	80	218	100	100	0	100
<u>Mexico</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>100</u>
Poland	1,446	1,070	1,305	1,400	1,500	0	1,400
<u>Romania</u>	<u>375</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>0</u>	<u>350</u>
Russia	4,400	6,000	7,700	5,700	5,700	0	6,000
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>0</u>	<u>250</u>
Ukraine	760	881	1,116	950	950	0	1,100
<u>EU</u>	<u>6,059</u>	<u>6,766</u>	<u>6,198</u>	<u>7,175</u>	<u>7,175</u>	<u>0</u>	<u>6,850</u>
O.W. Europe	391	432	368	435	435	0	435
<u>Others</u>	<u>986</u>	<u>935</u>	<u>965</u>	<u>995</u>	<u>995</u>	<u>0</u>	<u>990</u>
Subtotal	21,922	23,843	25,441	23,455	23,549	0	24,905
United States	2,122	2,171	1,699	1,729	1,729	0	1,960
<u>WORLD TOTAL</u>	<u>24,044</u>	<u>26,014</u>	<u>27,140</u>	<u>25,184</u>	<u>25,278</u>	<u>0</u>	<u>26,865</u>
CONSUMPTION							
Argentina	500	650	620	600	525	0	390
<u>Australia</u>	<u>982</u>	<u>965</u>	<u>1,363</u>	<u>625</u>	<u>625</u>	<u>0</u>	<u>1,100</u>
Brazil	257	345	344	345	345	0	345
<u>Canada</u>	<u>2,263</u>	<u>2,158</u>	<u>2,131</u>	<u>2,100</u>	<u>2,050</u>	<u>0</u>	<u>2,500</u>
Chile	225	325	385	295	365	0	335
<u>China</u>	<u>600</u>	<u>600</u>	<u>601</u>	<u>600</u>	<u>600</u>	<u>0</u>	<u>600</u>
Hungary	175	100	127	125	125	0	135
<u>Kazakstan</u>	<u>180</u>	<u>79</u>	<u>200</u>	<u>95</u>	<u>95</u>	<u>0</u>	<u>95</u>
Mexico	143	170	166	150	150	0	150
Poland	1,446	1,075	1,250	1,405	1,505	0	1,400
Romania	375	350	350	350	350	0	350
<u>Russia</u>	<u>5,378</u>	<u>5,525</u>	<u>7,100</u>	<u>6,300</u>	<u>6,300</u>	<u>0</u>	<u>6,000</u>
Ukraine	720	840	1,050	920	940	0	1,050
<u>EU</u>	<u>5,568</u>	<u>6,133</u>	<u>5,559</u>	<u>5,789</u>	<u>6,062</u>	<u>0</u>	<u>6,000</u>
O.W. Europe	500	470	454	460	460	0	500
<u>Others</u>	<u>1,808</u>	<u>1,970</u>	<u>1,931</u>	<u>2,215</u>	<u>2,095</u>	<u>0</u>	<u>2,085</u>
Subtotal	21,120	21,755	23,631	22,374	22,592	0	23,035
United States	3,872	4,021	3,451	3,495	3,495	0	3,495
<u>WORLD TOTAL</u>	<u>24,992</u>	<u>25,776</u>	<u>27,082</u>	<u>25,869</u>	<u>26,087</u>	<u>0</u>	<u>26,530</u>
ENDING STOCKS							
	0	0	0	0	0	0	0
<u>Australia</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>155</u>	<u>155</u>	<u>0</u>	<u>155</u>
Canada	1,122	854	365	365	364	0	664
<u>Russia</u>	<u>100</u>	<u>579</u>	<u>1,176</u>	<u>576</u>	<u>576</u>	<u>0</u>	<u>576</u>
EU	758	784	811	895	784	0	744
<u>Others</u>	<u>414</u>	<u>464</u>	<u>587</u>	<u>480</u>	<u>484</u>	<u>0</u>	<u>486</u>
Subtotal	2,611	2,897	3,094	2,471	2,363	0	2,625
United States	1,104	1,056	917	839	839	0	912
<u>WORLD TOTAL</u>	<u>3,715</u>	<u>3,953</u>	<u>4,011</u>	<u>3,310</u>	<u>3,202</u>	<u>0</u>	<u>3,537</u>

REGIONAL OAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
IMPORTS							
North America	1,746	1,934	1,593	1,900	1,750	0	1,750
<u>Latin America</u>	<u>23</u>	<u>23</u>	<u>32</u>	<u>30</u>	<u>30</u>	<u>0</u>	<u>30</u>
EU	33	25	0	10	10	0	10
<u>Other West. Eur.</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>60</u>
Former Soviet Union	40	15	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>24</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>5</u>
Middle East	0	6	5	5	5	0	5
<u>North Africa</u>	<u>5</u>	<u>9</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>10</u>
Other Africa	0	24	24	25	25	0	25
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	86	78	82	85	85	0	85
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	5,863	5,660	4,490	4,579	4,578	0	5,860
<u>Latin America</u>	<u>1,088</u>	<u>1,355</u>	<u>1,426</u>	<u>1,210</u>	<u>1,205</u>	<u>0</u>	<u>1,115</u>
EU	6,059	6,766	6,198	7,175	7,175	0	6,850
<u>Other West. Eur.</u>	<u>391</u>	<u>432</u>	<u>368</u>	<u>435</u>	<u>435</u>	<u>0</u>	<u>435</u>
Former Soviet Union	5,948	7,775	9,887	7,605	7,605	0	7,943
<u>Eastern Europe</u>	<u>2,535</u>	<u>1,966</u>	<u>2,287</u>	<u>2,418</u>	<u>2,518</u>	<u>0</u>	<u>2,425</u>
Middle East	250	250	250	250	250	0	250
<u>North Africa</u>	<u>70</u>	<u>38</u>	<u>74</u>	<u>65</u>	<u>65</u>	<u>0</u>	<u>65</u>
Other Africa	45	45	45	45	45	0	45
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	602	602	601	602	602	0	602
<u>Oceania</u>	<u>1,193</u>	<u>1,125</u>	<u>1,514</u>	<u>800</u>	<u>800</u>	<u>0</u>	<u>1,275</u>
CONSUMPTION							
North America	6,278	6,349	5,748	5,745	5,695	0	6,145
<u>Latin America</u>	<u>1,033</u>	<u>1,361</u>	<u>1,399</u>	<u>1,290</u>	<u>1,285</u>	<u>0</u>	<u>1,120</u>
EU	5,568	6,133	5,559	5,789	6,062	0	6,000
<u>Other West. Eur.</u>	<u>500</u>	<u>470</u>	<u>454</u>	<u>460</u>	<u>460</u>	<u>0</u>	<u>500</u>
Former Soviet Union	6,879	7,238	9,203	8,168	8,188	0	7,888
<u>Eastern Europe</u>	<u>2,545</u>	<u>1,963</u>	<u>2,206</u>	<u>2,425</u>	<u>2,525</u>	<u>0</u>	<u>2,410</u>
Middle East	250	250	250	260	260	0	255
<u>North Africa</u>	<u>75</u>	<u>46</u>	<u>84</u>	<u>75</u>	<u>75</u>	<u>0</u>	<u>75</u>
Other Africa	45	69	69	70	70	0	70
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	685	680	686	685	685	0	685
<u>Oceania</u>	<u>1,057</u>	<u>1,040</u>	<u>1,438</u>	<u>700</u>	<u>700</u>	<u>0</u>	<u>1,175</u>
ENDING STOCKS							
North America	2,233	1,913	1,285	1,207	1,206	0	1,579
<u>Latin America</u>	<u>130</u>	<u>116</u>	<u>147</u>	<u>76</u>	<u>77</u>	<u>0</u>	<u>77</u>
EU	758	784	811	895	784	0	744
<u>Other West. Eur.</u>	<u>58</u>	<u>68</u>	<u>47</u>	<u>72</u>	<u>72</u>	<u>0</u>	<u>67</u>
Former Soviet Union	161	669	1,298	677	680	0	700
<u>Eastern Europe</u>	<u>47</u>	<u>75</u>	<u>154</u>	<u>117</u>	<u>117</u>	<u>0</u>	<u>102</u>
Middle East	0	0	5	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>1</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	111	111	108	110	110	0	112
<u>Oceania</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>155</u>	<u>155</u>	<u>0</u>	<u>155</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
EXPORTS							
Canada	78	87	68	25	50	0	70
<u>Russia</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>10</u>
Ukraine	73	1	310	300	300	0	50
<u>EU</u>	<u>2,144</u>	<u>940</u>	<u>816</u>	<u>975</u>	<u>875</u>	<u>0</u>	<u>1,000</u>
Eastern Europe	25	2	17	0	1	0	5
<u>Others</u>	<u>0</u>	<u>57</u>	<u>25</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal	2,320	1,087	1,240	1,400	1,326	0	1,135
United States	10	8	4	4	4	0	5
<u>WORLD TOTAL</u>	<u>2,330</u>	<u>1,095</u>	<u>1,244</u>	<u>1,404</u>	<u>1,330</u>	<u>0</u>	<u>1,140</u>
IMPORTS							
Belarus	220	10	0	0	0	0	25
<u>China</u>	<u>25</u>	<u>0</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>5</u>
Japan	397	337	335	350	350	0	350
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>200</u>	<u>150</u>	<u>0</u>	<u>250</u>
Russia	416	63	3	0	0	0	0
<u>EU</u>	<u>0</u>	<u>1</u>	<u>309</u>	<u>300</u>	<u>350</u>	<u>0</u>	<u>50</u>
Eastern Europe	323	420	71	200	50	0	160
<u>United States</u>	<u>82</u>	<u>87</u>	<u>164</u>	<u>150</u>	<u>150</u>	<u>0</u>	<u>125</u>
Subtotal	1,939	975	1,010	1,205	1,055	0	965
Other Countries	254	99	136	111	165	0	95
Unaccounted	137	21	98	88	110	0	80
<u>WORLD TOTAL</u>	<u>2,330</u>	<u>1,095</u>	<u>1,244</u>	<u>1,404</u>	<u>1,330</u>	<u>0</u>	<u>1,140</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
PRODUCTION							
Belarus	929	1,450	1,600	1,900	1,900	0	1,200
<u>Canada</u>	<u>387</u>	<u>260</u>	<u>228</u>	<u>134</u>	<u>134</u>	<u>0</u>	<u>260</u>
Czech Republic	200	150	149	119	119	0	125
<u>Latvia</u>	<u>89</u>	<u>111</u>	<u>107</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>110</u>
Lithuania	261	311	234	170	170	0	235
<u>Poland</u>	<u>5,181</u>	<u>4,003</u>	<u>4,863</u>	<u>4,000</u>	<u>3,800</u>	<u>0</u>	<u>3,600</u>
Russia	4,800	5,450	6,600	7,150	7,150	0	5,000
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>0</u>	<u>250</u>
Ukraine	919	966	1,822	1,500	1,500	0	900
<u>EU</u>	<u>5,488</u>	<u>5,420</u>	<u>6,252</u>	<u>4,765</u>	<u>4,765</u>	<u>0</u>	<u>4,000</u>
O.W. Europe	31	31	31	31	31	0	31
<u>Others</u>	<u>484</u>	<u>537</u>	<u>598</u>	<u>514</u>	<u>531</u>	<u>0</u>	<u>520</u>
Subtotal	19,019	18,939	22,734	20,633	20,450	0	16,231
United States	280	213	177	177	177	0	217
<u>WORLD TOTAL</u>	<u>19,299</u>	<u>19,152</u>	<u>22,911</u>	<u>20,810</u>	<u>20,627</u>	<u>0</u>	<u>16,448</u>
CONSUMPTION							
Belarus	1,149	1,410	1,575	1,800	1,800	0	1,325
<u>Canada</u>	<u>310</u>	<u>270</u>	<u>194</u>	<u>114</u>	<u>110</u>	<u>0</u>	<u>190</u>
China	25	0	7	5	5	0	5
<u>Czech Republic</u>	<u>220</u>	<u>200</u>	<u>200</u>	<u>190</u>	<u>165</u>	<u>0</u>	<u>190</u>
Japan	397	337	335	350	350	0	350
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>200</u>	<u>150</u>	<u>0</u>	<u>250</u>
Latvia	89	110	107	100	100	0	110
<u>Lithuania</u>	<u>300</u>	<u>330</u>	<u>270</u>	<u>215</u>	<u>215</u>	<u>0</u>	<u>235</u>
Poland	5,486	4,365	4,788	4,275	3,950	0	3,800
<u>Russia</u>	<u>5,264</u>	<u>5,550</u>	<u>5,800</u>	<u>6,350</u>	<u>6,350</u>	<u>0</u>	<u>6,150</u>
Turkey	396	250	270	250	250	0	250
<u>Ukraine</u>	<u>850</u>	<u>1,011</u>	<u>1,349</u>	<u>1,300</u>	<u>1,270</u>	<u>0</u>	<u>950</u>
EU	4,100	4,170	4,589	4,750	4,575	0	3,900
<u>O.W. Europe</u>	<u>61</u>	<u>55</u>	<u>67</u>	<u>52</u>	<u>51</u>	<u>0</u>	<u>51</u>
Others	644	793	651	662	676	0	644
Subtotal	19,767	18,908	20,323	20,613	20,017	0	18,400
United States	382	295	314	323	323	0	338
<u>WORLD TOTAL</u>	<u>20,149</u>	<u>19,203</u>	<u>20,637</u>	<u>20,936</u>	<u>20,340</u>	<u>0</u>	<u>18,738</u>
ENDING STOCKS							
Canada	161	77	49	49	33	0	38
<u>Poland</u>	<u>375</u>	<u>384</u>	<u>481</u>	<u>229</u>	<u>355</u>	<u>0</u>	<u>250</u>
Russia	200	293	1,096	1,796	1,796	0	636
<u>Ukraine</u>	<u>104</u>	<u>75</u>	<u>256</u>	<u>171</u>	<u>191</u>	<u>0</u>	<u>96</u>
EU	4,621	4,599	5,862	5,280	5,602	0	4,752
<u>Others</u>	<u>181</u>	<u>173</u>	<u>147</u>	<u>201</u>	<u>201</u>	<u>0</u>	<u>116</u>
Subtotal	5,642	5,601	7,891	7,726	8,178	0	5,888
United States	40	30	14	14	14	0	14
<u>WORLD TOTAL</u>	<u>5,682</u>	<u>5,631</u>	<u>7,905</u>	<u>7,740</u>	<u>8,192</u>	<u>0</u>	<u>5,902</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Apr	2002/03 12-May	2003/04 10-Apr	2003/04 12-May
IMPORTS							
North America	87	92	169	155	160	0	130
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>0</u>	<u>40</u>	<u>0</u>	<u>0</u>
EU	0	1	309	300	350	0	50
<u>Other West. Eur.</u>	<u>30</u>	<u>24</u>	<u>26</u>	<u>21</u>	<u>20</u>	<u>0</u>	<u>20</u>
Former Soviet Union	713	143	68	75	85	0	95
<u>Eastern Europe</u>	<u>323</u>	<u>420</u>	<u>71</u>	<u>200</u>	<u>50</u>	<u>0</u>	<u>160</u>
Middle East	142	0	20	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	555	505	0	605
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	667	473	405	311	311	0	477
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>100</u>	<u>79</u>	<u>96</u>	<u>0</u>	<u>89</u>
EU	5,488	5,420	6,252	4,765	4,765	0	4,000
<u>Other West. Eur.</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>0</u>	<u>31</u>
Former Soviet Union	7,057	8,399	10,479	10,913	10,913	0	7,535
<u>Eastern Europe</u>	<u>5,645</u>	<u>4,412</u>	<u>5,371</u>	<u>4,438</u>	<u>4,238</u>	<u>0</u>	<u>4,043</u>
Middle East	250	250	250	250	250	0	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	0	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>0</u>	<u>20</u>
CONSUMPTION							
North America	692	565	508	437	433	0	528
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>120</u>	<u>79</u>	<u>141</u>	<u>0</u>	<u>89</u>
EU	4,100	4,170	4,589	4,750	4,575	0	3,900
<u>Other West. Eur.</u>	<u>61</u>	<u>55</u>	<u>67</u>	<u>52</u>	<u>51</u>	<u>0</u>	<u>51</u>
Former Soviet Union	7,758	8,565	9,262	9,903	9,883	0	8,905
<u>Eastern Europe</u>	<u>5,973</u>	<u>4,837</u>	<u>5,339</u>	<u>4,784</u>	<u>4,437</u>	<u>0</u>	<u>4,308</u>
Middle East	396	250	270	250	250	0	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	0	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	555	505	0	605
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>30</u>	<u>30</u>	<u>0</u>	<u>20</u>
ENDING STOCKS							
North America	201	107	63	63	47	0	52
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU	4,621	4,599	5,862	5,280	5,602	0	4,752
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	404	463	1,431	2,121	2,141	0	806
<u>Eastern Europe</u>	<u>436</u>	<u>442</u>	<u>529</u>	<u>256</u>	<u>382</u>	<u>0</u>	<u>272</u>
Middle East	0	0	0	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	20	20	20	20	20	0	20
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and United Kingdom.

Other Western Europe: Azores, Cyprus, Iceland, Malta & Gozo, Norway, Switzerland.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Estonia, Latvia, and Lithuania. References to the FSU-12 include all of the above except for the Baltics (Estonia, Latvia, and Lithuania).

Eastern Europe: Albania, Bosnia-Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Macedonia, Poland, Romania, Serbia and Montenegro, Slovakia, Slovenia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all other African countries except North Africa.

South Asia: Afghanistan, Bangladesh, India, Nepal, Pakistan, Sri Lanka.

Other Asia: all other Asian countries except South Asia.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption statistics reflect total utilization, including food, feed, seed, and differences in marketing year imports and marketing year exports.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 04-03 April 2003. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 05-03 May 2003.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: **<http://www.fas.usda.gov>**



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES (electronic version only)

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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Domestic Feed Use	Domestic Total Use	Ending Stocks
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1992/93	17.4	5.0	87.7	1.4	1.4	23.7	23.7	25.0	67.2	22.3
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	29.8	72.3	14.6
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	32.2	74.9	9.2
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	7.4
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	38.5	82.8	7.8
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	8.9
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	13.0
1999/00	16.9	5.7	96.4	4.2	4.2	17.4	17.4	42.7	87.2	9.0
2000/01	17.8	5.9	104.7	3.2	3.2	15.2	15.2	46.8	91.9	9.7
2001/02	16.5	5.5	91.2	9.8	9.8	11.5	11.5	47.5	92.1	7.2
2002/03	17.7	5.8	103.3	10.5	10.5	15.5	15.5	53.3	98.1	7.4
2003/04	17.3	5.8	101.0	5.0	5.0	14.5	14.5	49.5	95.2	3.7
COARSE GRAINS										
1992/93	20.4	4.4	90.5	2.2	2.1	10.9	8.9	59.8	82.3	20.3
1993/94	19.0	4.9	92.5	3.0	2.8	10.0	9.9	65.0	87.8	18.0
1994/95	18.8	4.6	86.6	4.7	4.7	7.9	8.1	65.2	88.6	12.9
1995/96	18.5	4.8	88.5	5.8	5.8	4.6	4.4	69.3	92.5	10.0
1996/97	19.6	5.3	103.8	2.7	2.7	8.6	7.6	72.5	95.9	12.0
1997/98	20.5	5.3	109.4	2.3	2.4	4.0	4.7	72.7	98.1	21.7
1998/99	20.1	5.3	105.5	3.1	3.1	9.2	10.7	74.0	97.5	23.5
1999/00	19.0	5.4	102.1	2.7	2.7	12.9	13.3	72.1	95.8	19.5
2000/01	19.2	5.6	107.4	3.0	3.1	10.1	8.1	77.9	102.5	17.4
2001/02	19.5	5.5	106.7	4.2	4.2	5.0	4.7	78.0	103.2	20.0
2002/03	19.3	5.5	106.1	4.1	4.0	6.5	6.7	76.1	101.3	22.4
2003/04	19.2	5.6	107.0	3.5	3.5	6.6	6.6	77.3	104.4	21.8
WHEAT AND COARSE GRAINS										
1992/93	37.9	4.7	178.2	3.6	3.6	34.6	32.6	84.8	149.5	42.6
1993/94	34.7	5.1	175.4	4.7	4.5	30.0	30.0	94.7	160.1	32.6
1994/95	34.6	5.0	171.2	6.8	6.8	25.0	25.2	97.4	163.5	22.1
1995/96	34.6	5.0	174.7	8.3	8.3	17.9	17.6	104.1	169.8	17.4
1996/97	36.4	5.6	202.3	5.2	5.2	26.4	25.5	110.9	178.7	19.8
1997/98	37.6	5.4	203.5	6.2	6.3	18.2	18.9	112.3	180.8	30.6
1998/99	37.2	5.6	208.6	6.9	6.9	23.8	25.3	118.1	185.7	36.6
1999/00	36.0	5.5	198.5	6.8	6.9	30.4	30.8	114.8	183.0	28.5
2000/01	37.0	5.7	212.1	6.2	6.3	25.3	23.3	124.7	194.4	27.1
2001/02	36.0	5.5	197.9	14.1	14.1	16.5	16.2	125.5	195.4	27.2
2002/03	37.0	5.7	209.4	14.6	14.5	22.0	22.2	129.4	199.4	29.7
2003/04	36.5	5.7	208.0	8.5	8.5	21.1	21.1	126.8	199.6	25.5

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.
Imports and exports exclude Intra-EU15 trade.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	30.5	3.3	101.6	6.7	6.7	0.2	0.2	2.8	104.3	60.2
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	105.3	65.0
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.7	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.5	3.9	91.0	0.5	0.5	1.5	1.5	7.0	105.6	61.0
2003/04	22.5	3.9	87.0	1.5	1.5	0.8	0.8	6.5	105.0	43.7
COARSE GRAINS										
1992/93	26.3	4.2	109.3	0.6	0.6	13.0	13.0	64.4	102.6	85.4
1993/94	25.8	4.5	117.2	1.3	1.3	12.0	12.0	70.2	109.3	82.5
1994/95	26.1	4.4	114.3	6.4	6.4	1.6	1.6	79.6	118.0	83.6
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	82.4	120.2	90.6
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	86.6	126.3	103.8
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	90.7	125.1	88.8
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.9	128.9	102.6
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	93.2	129.5	102.7
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	93.4	130.1	81.7
2001/02	27.5	4.4	122.3	2.0	2.0	8.6	8.6	94.2	133.1	64.2
2002/03	27.6	4.8	132.9	1.9	1.9	13.5	13.5	95.0	136.2	49.2
2003/04	26.9	4.8	129.3	2.3	2.3	8.0	8.0	93.1	135.7	37.1
WHEAT AND COARSE GRAINS										
1992/93	56.8	3.7	210.9	7.4	7.4	13.2	13.2	67.1	206.9	145.6
1993/94	56.0	4.0	223.6	5.6	5.6	12.7	12.7	72.9	214.6	147.5
1994/95	55.1	3.9	213.6	16.6	16.6	2.0	2.0	82.6	223.4	152.3
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	85.6	226.7	167.1
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	90.0	233.9	185.0
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	95.6	234.1	185.0
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.9	237.2	200.5
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.7	238.8	205.7
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	103.4	240.4	173.5
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	103.2	241.8	140.8
2002/03	51.1	4.4	223.9	2.4	2.4	15.0	15.0	102.0	241.8	110.2
2003/04	49.4	4.4	216.3	3.8	3.8	8.8	8.8	99.6	240.7	80.8

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

EASTERN EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	8.1	3.2	26.2	3.5	3.5	1.6	1.5	11.5	30.0	4.2
1993/94	9.7	3.1	30.0	2.5	2.5	0.8	0.8	10.1	30.3	5.5
1994/95	10.0	3.4	33.7	2.1	2.1	4.1	4.1	10.7	31.2	6.1
1995/96	9.7	3.6	34.9	2.4	2.4	6.0	6.0	10.6	30.1	7.2
1996/97	8.7	3.0	26.0	4.4	4.4	1.8	1.8	11.5	29.6	6.2
1997/98	9.9	3.5	34.3	2.0	2.0	3.1	3.1	12.0	31.6	7.8
1998/99	9.6	3.5	33.9	2.1	2.1	4.2	4.2	12.1	31.9	7.7
1999/00	8.2	3.4	28.2	1.6	1.6	3.4	3.4	10.5	29.6	4.5
2000/01	9.3	3.1	28.9	2.7	2.7	2.3	2.3	10.0	28.9	4.8
2001/02	10.1	3.4	34.7	1.7	1.7	4.2	4.2	10.9	30.7	6.4
2002/03	9.4	3.2	30.6	2.1	2.1	3.5	3.5	10.3	30.2	5.4
2003/04	8.3	3.4	28.0	2.7	2.7	2.3	2.3	9.7	29.1	4.7
COARSE GRAINS										
1992/93	16.8	2.6	43.4	5.0	5.1	1.8	1.8	38.4	51.2	3.2
1993/94	16.5	2.7	44.9	2.8	2.8	1.1	1.1	35.2	46.0	3.8
1994/95	16.7	2.8	46.9	2.0	2.0	1.9	1.9	37.3	48.0	2.8
1995/96	16.2	3.2	52.3	1.7	1.7	1.2	1.2	40.3	51.6	4.0
1996/97	16.3	3.1	50.3	2.7	2.7	2.3	2.3	39.8	51.0	3.6
1997/98	16.3	3.6	58.8	1.4	1.4	3.0	3.0	43.1	54.4	6.5
1998/99	16.0	3.2	51.1	1.2	1.2	3.3	3.3	40.6	51.6	4.0
1999/00	15.8	3.5	54.7	1.7	1.7	3.1	3.3	41.6	52.4	4.8
2000/01	15.1	2.4	37.0	2.9	2.8	1.2	1.5	30.9	40.8	2.7
2001/02	15.6	3.3	51.8	1.5	1.6	4.0	4.0	37.3	47.5	4.5
2002/03	14.9	3.3	49.9	1.4	1.3	3.0	2.6	38.2	48.4	4.4
2003/04	15.3	3.3	50.9	1.5	1.5	3.5	3.4	38.1	48.3	4.9
WHEAT AND COARSE GRAINS										
1992/93	25.0	2.8	69.5	8.5	8.6	3.4	3.3	49.9	81.2	7.3
1993/94	26.2	2.9	74.9	5.4	5.3	2.0	2.0	45.2	76.3	9.3
1994/95	26.7	3.0	80.6	4.1	4.1	5.9	5.9	48.0	79.2	8.9
1995/96	25.9	3.4	87.2	4.0	4.1	7.3	7.3	50.9	81.6	11.2
1996/97	25.0	3.1	76.3	7.1	7.1	4.2	4.2	51.3	80.6	9.8
1997/98	26.2	3.6	93.1	3.5	3.5	6.1	6.1	55.1	86.0	14.2
1998/99	25.6	3.3	85.1	3.3	3.3	7.5	7.5	52.7	83.5	11.6
1999/00	24.1	3.4	82.8	3.3	3.3	6.5	6.7	52.1	82.1	9.2
2000/01	24.4	2.7	65.9	5.7	5.6	3.6	3.8	40.9	69.7	7.5
2001/02	25.7	3.4	86.5	3.2	3.3	8.1	8.1	48.3	78.3	10.9
2002/03	24.3	3.3	80.5	3.5	3.4	6.5	6.1	48.6	78.5	9.8
2003/04	23.5	3.3	78.8	4.2	4.2	5.8	5.7	47.8	77.4	9.6

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.	--Exports-- Mkt Yr. Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks		
FSU-12 TOTAL										
<u>WHEAT</u>										
1997/98	48.2	1.7	80.6	6.7	6.7	6.3	6.3	24.5	72.1	17.2
1998/99	44.9	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.7	9.5	9.5	9.3	9.3	17.0	64.9	5.8
2000/01	43.0	1.5	62.9	5.0	5.0	4.7	4.7	16.2	63.6	5.4
2001/02	45.7	2.0	91.3	3.6	3.6	13.8	13.8	19.7	68.5	17.9
2002/03	48.5	2.0	96.4	3.0	3.0	25.7	25.7	24.6	74.0	17.6
2003/04	42.3	1.6	67.6	3.8	3.8	7.7	7.7	21.0	70.1	11.3
<u>COARSE GRAINS</u>										
1997/98	38.5	1.8	68.5	0.4	0.4	3.0	2.8	37.2	56.9	12.3
1998/99	33.3	1.1	37.3	1.5	1.5	2.3	2.3	26.2	44.4	4.5
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.9	42.2	3.6
2000/01	31.2	1.6	49.5	1.1	0.9	2.5	3.4	29.1	45.7	5.9
2001/02	32.7	1.9	62.3	1.0	1.0	6.6	7.0	33.7	51.4	11.3
2002/03	31.4	1.9	60.8	0.7	0.7	8.8	8.8	35.3	52.9	11.1
2003/04	32.6	1.7	53.9	1.0	1.0	6.1	6.1	36.0	53.5	6.5
FSU-15 TOTAL										
<u>WHEAT</u>										
1997/98	48.8	1.7	82.3	6.9	6.9	6.4	6.4	25.1	73.6	17.9
1998/99	45.5	1.3	57.6	5.5	5.5	8.8	8.8	17.0	65.6	6.5
1999/00	42.4	1.6	66.1	9.8	9.8	9.4	9.4	17.7	66.6	6.4
2000/01	43.6	1.5	64.8	5.1	5.1	4.8	4.8	17.0	65.4	6.1
2001/02	46.3	2.0	93.0	3.7	3.7	14.2	14.2	20.4	70.0	18.6
2002/03	49.0	2.0	98.3	3.3	3.3	25.8	25.8	25.3	76.0	18.4
2003/04	42.9	1.6	69.2	4.2	4.2	7.8	7.8	21.7	72.0	12.0
<u>COARSE GRAINS</u>										
1997/98	39.8	1.8	71.3	0.5	0.5	3.0	2.8	39.2	59.6	12.8
1998/99	34.6	1.2	39.8	1.6	1.6	2.3	2.3	28.2	47.1	4.9
1999/00	32.9	1.3	42.2	3.0	2.9	2.0	2.2	28.4	44.4	3.8
2000/01	32.2	1.6	51.7	1.2	1.0	2.5	3.4	30.9	48.1	6.1
2001/02	33.7	1.9	64.3	1.2	1.2	6.6	7.0	35.2	53.5	11.4
2002/03	32.3	1.9	62.7	1.0	0.9	8.8	8.8	36.8	55.0	11.3
2003/04	33.5	1.7	55.8	1.2	1.2	6.1	6.1	37.4	55.6	6.6
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1997/98	26.1	1.7	44.2	3.1	3.1	1.1	1.1	16.4	39.8	8.0
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	0.3	0.3	12.5	12.5	17.5	40.6	4.2
2003/04	22.5	1.6	36.0	0.5	0.5	1.0	1.0	15.0	38.0	1.7
<u>COARSE GRAINS</u>										
1997/98	25.0	1.7	41.6	0.3	0.3	1.5	1.3	22.1	34.2	7.4
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.6	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.6	29.1	6.7
2002/03	19.6	1.7	33.4	0.5	0.5	3.6	3.6	18.8	30.2	6.8
2003/04	19.7	1.4	27.7	0.8	0.8	1.5	1.5	19.4	31.0	2.9

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
KAZAKSTAN										
<u>WHEAT</u>										
1999/00	8.7	1.3	11.2	0.0	0.0	6.5	6.5	1.0	4.6	0.7
2000/01	10.5	0.9	9.1	0.0	0.0	3.7	3.7	1.1	4.7	1.5
2001/02	10.7	1.2	12.7	0.0	0.0	3.8	3.8	1.5	5.2	5.2
2002/03	11.5	1.1	12.6	0.0	0.0	5.5	5.5	1.8	5.7	6.7
2003/04	11.5	1.0	11.5	0.0	0.0	5.5	5.5	2.0	6.1	6.6
<u>COARSE GRAINS</u>										
1999/00	2.0	1.3	2.7	0.0	0.0	0.8	0.8	1.1	1.4	0.8
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.4	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.1	2.4	1.1
2003/04	2.2	1.1	2.3	0.0	0.0	0.5	0.5	2.1	2.4	0.5
UKRAINE										
<u>WHEAT</u>										
1999/00	5.9	2.3	13.6	0.5	0.5	2.0	2.0	1.9	12.2	1.8
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	2.2	12.6	3.8
2002/03	6.8	3.0	20.6	0.4	0.4	7.5	7.5	3.0	13.6	3.6
2003/04	4.1	2.3	9.5	0.6	0.6	1.0	1.0	1.8	12.3	0.4
<u>COARSE GRAINS</u>										
1999/00	5.8	1.8	10.6	0.1	0.1	1.0	0.9	6.7	10.0	1.2
2000/01	6.5	2.0	13.0	0.1	0.0	1.4	1.9	7.6	10.9	1.9
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.0	13.0	2.6
2002/03	6.7	2.6	17.1	0.1	0.1	4.5	4.5	9.0	12.9	2.3
2003/04	7.7	2.2	17.2	0.0	0.0	4.1	4.1	9.5	13.2	2.3
UZBEKISTAN										
<u>WHEAT</u>										
2001/02	1.2	2.8	3.4	0.5	0.5	0.0	0.0	0.7	3.8	0.6
2002/03	1.2	4.2	5.0	0.3	0.3	0.0	0.0	0.8	5.0	0.9
2003/04	1.3	3.6	4.7	0.3	0.3	0.0	0.0	0.8	5.0	1.0
<u>COARSE GRAINS</u>										
2001/02	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.1	0.2	0.0
2002/03	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
2003/04	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
OTHER FSU-12										
<u>WHEAT</u>										
2001/02	3.1	2.2	7.0	2.3	2.3	0.2	0.2	1.3	8.8	2.0
2002/03	3.3	2.3	7.7	1.9	1.9	0.2	0.2	1.5	9.2	2.2
2003/04	2.9	2.1	5.9	2.4	2.4	0.2	0.2	1.4	8.7	1.7
<u>COARSE GRAINS</u>										
2001/02	3.2	2.2	7.1	0.1	0.1	0.1	0.1	4.9	6.9	0.7
2002/03	2.9	2.5	7.2	0.2	0.2	0.1	0.1	5.2	7.1	0.8
2003/04	3.0	2.2	6.5	0.2	0.2	0.0	0.0	4.8	6.6	0.8
BALTICS										
<u>WHEAT</u>										
2001/02	0.6	2.8	1.6	0.2	0.2	0.4	0.4	0.7	1.5	0.6
2002/03	0.6	3.3	1.8	0.4	0.4	0.2	0.2	0.8	1.9	0.8
2003/04	0.6	2.7	1.6	0.4	0.4	0.1	0.1	0.8	1.9	0.7
<u>COARSE GRAINS</u>										
2001/02	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2
2002/03	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2
2003/04	0.9	2.0	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2

Notes: Crop Year is July/June for wheat and October/September for coarse grains; all marketing year trade is reported on a July/June basis. The Coarse Grains category includes barley, corn, millet, mixed grain, rye, and sorghum. Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY DEC/NOV)										
1995/96	4.5	1.9	8.6	0.0	0.0	4.5	4.4	0.2	4.2	0.2
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	7.0	5.5	0.1	5.0	1.5
2003/04	6.0	2.4	14.5	0.0	0.0	9.0	10.0	0.1	5.0	2.0
AUSTRALIA (MY OCT/SEPT)										
1995/96	9.2	1.8	16.5	0.0	0.0	13.3	12.1	1.1	3.7	2.0
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	2.3	5.0	1.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	1.9
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	3.6
2000/01	13.0	1.7	22.1	0.1	0.1	15.9	16.7	2.6	5.3	4.5
2001/02	11.6	2.1	24.9	0.1	0.1	16.4	16.5	2.7	5.4	7.6
2002/03	11.0	0.9	9.5	0.5	0.4	8.0	10.5	4.8	7.6	2.1
2003/04	13.5	1.9	26.0	0.0	0.2	16.0	13.5	4.3	6.2	5.9
CANADA (MY AUG/JUL)										
1995/96	11.1	2.2	25.0	0.2	0.2	16.3	17.1	5.2	7.8	6.7
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	4.6	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	5.4	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	5.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	4.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	4.7	7.8	6.5
2002/03	8.6	1.8	15.7	0.3	0.3	8.0	8.5	5.5	8.5	6.0
2003/04	10.5	2.3	24.0	0.2	0.3	13.9	14.5	4.7	7.7	8.6
SUBTOTAL										
1995/96	24.8	2.0	50.1	0.3	0.3	34.1	33.6	6.4	15.6	8.9
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	6.9	17.1	8.2
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	7.3	17.5	10.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	7.7	18.2	11.5
2000/01	30.4	2.1	64.9	0.3	0.3	44.5	45.4	6.7	17.4	14.8
2001/02	29.0	2.1	60.9	0.4	0.4	42.8	44.9	7.5	18.1	15.3
2002/03	25.5	1.5	37.5	0.8	0.7	23.0	24.5	10.4	21.0	9.6
2003/04	30.0	2.2	64.5	0.2	0.5	38.9	38.0	9.0	18.9	16.5
INDIA (MY APR/MAR)										
1995/96	25.6	2.6	65.5	0.1	0.1	1.5	1.9	0.3	65.0	7.8
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.1	2.7	68.8	0.0	0.0	3.1	3.2	0.5	64.2	23.0
2002/03	25.7	2.8	71.8	0.1	0.1	5.0	5.0	0.6	73.4	16.5
2003/04	26.0	2.7	70.0	0.1	0.1	3.0	3.0	0.6	69.0	14.6
TURKEY (MY JUN/MAY)										
1995/96	8.6	1.8	15.5	2.1	2.1	1.1	1.2	0.7	16.0	1.2
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	17.0	0.9	0.9	0.6	0.6	1.0	17.0	1.4
2003/04	8.6	2.0	17.5	0.6	0.6	0.8	0.8	1.0	17.0	1.7

Notes:

Wheat trade statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY MAR/FEB)										
1995/96	2.7	4.1	11.1	0.0	0.0	7.5	7.0	2.8	4.3	0.4
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.8	8.6	2.7	4.2	0.4
2002/03	2.5	6.3	15.5	0.0	0.0	11.5	12.0	2.2	3.7	0.7
2003/04	2.6	6.2	16.0	0.0	0.0	12.0	12.0	2.5	4.0	0.7
CHINA (MY OCT/SEPT)										
1995/96	22.8	4.9	112.0	1.5	1.5	0.2	0.2	79.0	106.0	89.6
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	83.0	111.0	102.3
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	86.0	113.0	87.7
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	87.0	115.5	102.1
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	90.0	118.0	102.3
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	91.0	119.9	81.2
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	92.0	123.3	63.4
2002/03	24.5	5.1	125.0	0.1	0.1	13.5	13.5	93.0	126.5	48.5
2003/04	24.0	5.1	122.0	0.1	0.1	8.0	8.0	91.0	126.1	36.5
SOUTH AFRICA (MY MAY/APR)										
1995/96	3.8	2.7	10.2	0.4	0.6	2.7	1.8	3.7	7.7	1.0
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.2	1.2	4.0	8.6	1.6
2002/03	3.6	2.6	9.2	0.8	0.8	1.2	1.4	4.1	8.7	1.6
2003/04	3.3	2.7	9.0	0.4	0.4	1.2	1.2	4.1	8.7	1.1
HUNGARY (MY OCT/SEP)										
1995/96	1.0	4.4	4.6	0.0	0.0	0.1	0.1	3.7	4.3	0.4
1996/97	1.1	5.7	6.0	0.0	0.0	1.1	1.1	4.0	4.7	0.6
1997/98	1.0	6.8	6.8	0.0	0.0	1.2	1.2	4.5	5.2	1.0
1998/99	1.1	5.5	6.0	0.0	0.0	1.8	1.8	4.4	4.9	0.3
1999/00	1.2	5.8	7.0	0.0	0.0	1.8	1.8	4.4	5.0	0.5
2000/01	1.2	4.2	5.0	0.0	0.0	0.7	0.7	4.0	4.6	0.1
2001/02	1.3	5.8	7.6	0.0	0.0	2.8	2.8	4.1	4.7	0.3
2002/03	1.2	5.2	6.0	0.0	0.0	1.2	1.2	4.1	4.8	0.3
2003/04	1.2	5.8	7.0	0.0	0.0	1.8	1.8	4.2	5.0	0.5
TOTALS										
1995/96	30.3	4.6	137.9	1.9	2.1	10.4	9.0	89.2	122.3	91.4
1996/97	33.0	4.8	159.1	0.2	0.4	17.3	16.8	93.4	127.6	105.9
1997/98	31.5	4.4	138.2	0.4	0.4	20.9	21.2	99.2	132.5	91.1
1998/99	32.5	4.9	160.4	0.8	0.6	13.6	13.8	99.9	134.8	103.9
1999/00	34.0	4.8	163.7	0.1	0.4	25.1	21.4	102.5	137.4	105.3
2000/01	30.3	4.4	134.4	0.5	0.1	19.0	21.7	103.1	138.9	82.4
2001/02	31.6	4.6	146.4	0.9	0.8	23.4	21.1	102.8	140.8	65.6
2002/03	31.7	4.9	155.7	0.9	0.9	27.4	28.1	103.4	143.7	51.1
2003/04	31.1	5.0	154.0	0.5	0.5	23.0	23.0	101.8	143.8	38.8

Notes:

Corn trade statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
<u>BARLEY</u>										
AUSTRALIA (MY NOV/OCT)										
1995/96	3.1	1.9	5.8	0.0	0.0	3.4	3.4	1.4	2.3	0.4
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	4.0	2.1	2.7	0.4
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.7	1.8	6.7	0.0	0.0	4.0	3.9	1.2	2.2	1.0
2001/02	3.7	2.3	8.4	0.0	0.0	4.3	4.2	2.2	3.2	1.9
2002/03	3.1	1.1	3.5	0.0	0.0	1.5	1.5	2.2	3.2	0.7
2003/04	3.3	2.0	6.5	0.0	0.0	2.5	2.5	2.3	3.5	1.2
CANADA (MY AUG/JULY)										
1995/96	4.4	3.0	13.0	0.0	0.0	2.6	2.6	9.8	10.6	1.7
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	3.4	10.3	11.1	2.9
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	9.0	10.3	2.0
2002/03	3.3	2.2	7.3	0.3	0.2	0.4	0.4	6.4	7.8	1.4
2003/04	4.7	2.9	13.5	0.1	0.1	2.0	2.0	9.2	10.6	2.3
EUROPEAN UNION (MY JUL/JUN)										
1995/96	10.8	4.1	43.7	0.3	0.3	2.3	2.5	31.9	43.3	5.4
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	6.2	32.9	44.1	6.2
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	10.9	4.5	48.9	0.1	0.1	10.1	10.5	30.3	42.1	10.5
2000/01	10.8	4.8	51.6	0.2	0.2	7.9	6.1	33.9	46.1	8.2
2001/02	10.8	4.5	48.4	1.0	1.0	3.7	3.1	32.3	44.5	9.4
2002/03	10.6	4.6	48.3	0.7	0.6	4.3	4.5	29.8	42.7	11.4
2003/04	10.8	4.7	50.5	0.4	0.4	4.5	4.5	32.5	46.1	11.7
<u>SORGHUM</u>										
ARGENTINA (MY MAR/FEB)										
1995/96	0.6	3.3	2.1	0.0	0.0	0.8	0.8	1.3	1.4	0.2
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	0.6	1.6	1.7	0.3
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.2	0.5
2003/04	0.6	4.9	2.8	0.0	0.0	0.5	0.5	2.2	2.3	0.5
AUSTRALIA (MY MAR/FEB)										
1995/96	0.8	2.1	1.6	0.0	0.0	0.5	0.6	1.0	1.1	0.1
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	0.2	1.2	1.2	0.1
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.4	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.9	2.5	2.1	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.5	2.0	1.0	0.0	0.0	0.1	0.1	1.0	1.0	0.1
2003/04	0.7	2.7	1.9	0.0	0.0	0.4	0.2	1.5	1.5	0.1

Notes:

Barley and sorghum trade statistics are on an Oct/Sept year.

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	59.0	43.2	2,547	103	105	1,046	1,069	391	1,381	946
1999/00	53.8	42.7	2,299	94	92	1,089	1,087	288	1,301	950
2000/01	53.1	42.0	2,232	90	89	1,062	1,030	304	1,334	876
2001/02	48.6	40.2	1,957	108	105	961	964	192	1,202	777
2002/03	45.8	35.3	1,616	73	64	875	882	125	1,144	448
2003/04	52.7	40.1	2,113	90	90	950	955	175	1,190	511
CORN (MY SEPT/AUG)										
1998/99	72.6	134.4	9,759	19	19	1,984	2,048	5,468	7,314	1,787
1999/00	70.5	133.8	9,431	15	14	1,937	1,948	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,507	10	10	1,889	1,855	5,877	7,931	1,596
2002/03	69.3	130.0	9,008	15	18	1,625	1,653	5,650	7,935	1,059
2003/04	72.0	139.7	10,060	10	8	1,850	1,850	5,600	7,975	1,304
SORGHUM (MY SEPT/AUG)										
1998/99	7.7	67.3	520	0	0	197	208	262	307	65
1999/00	8.5	69.7	595	0	0	255	253	285	340	65
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	515	0	0	241	240	210	255	61
2002/03	7.3	50.7	370	0	0	180	181	160	205	46
2003/04	8.2	67.8	553	0	0	250	248	225	280	69
BARLEY (MY JUNE/MAY)										
1998/99	5.9	60.1	352	30	28	29	25	161	331	142
1999/00	4.7	59.2	280	28	30	28	39	138	310	111
2000/01	5.2	61.1	319	29	30	58	49	123	295	106
2001/02	4.3	58.1	249	24	25	27	24	88	260	93
2002/03	4.1	54.9	227	20	18	25	23	75	248	67
2003/04	4.8	62.8	300	30	32	25	25	100	273	99
OATS (MY JUNE/MAY)										
1998/99	2.8	60.2	166	108	95	2	2	196	265	81
1999/00	2.5	59.6	146	99	99	2	2	180	248	76
2000/01	2.3	64.2	150	106	107	2	2	189	257	73
2001/02	1.9	61.4	117	96	87	3	3	148	220	63
2002/03	2.1	56.8	119	100	96	2	2	150	222	58
2003/04	2.2	61.3	135	95	99	2	2	150	223	63
RYE (MY JUNE/MAY)										
1998/99	0.4	29.1	12	3	3	0	0	4	14	2
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.3	27.4	7	5	6	0	0	3	12	1
2002/03	0.3	24.3	7	6	6	0	0	3	13	1
2003/04	0.3	28.6	9	5	5	0	0	4	13	1
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	3.3	56.6	184	128	11	11	87	84	114	22
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	149	13	13	94	105	124	39
2002/03	3.2	65.8	211	143	13	12	117	115	125	22
2003/04	3.0	66.0	199	137	13	NA	86	NA	126	22

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
1975/76	564.7	1.76	993.7	139.2	457.1	984.3	179.5	18.2
1976/77	575.1	1.92	1106.4	142.9	489.4	1044.8	241.1	23.1
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.7	2.01	1159.5	200.6	562.6	1179.3	255.2	21.6
1981/82	588.0	2.05	1204.2	196.9	573.5	1178.4	281.0	23.8
1982/83	577.1	2.16	1248.3	189.6	593.4	1197.3	332.1	27.7
1983/84	563.9	2.06	1162.5	193.2	588.3	1216.2	278.5	22.9
1984/85	567.1	2.32	1315.3	203.6	609.9	1253.9	339.9	27.1
1985/86	571.1	2.33	1328.7	165.2	613.1	1248.0	420.5	33.7
1986/87	565.9	2.38	1348.8	174.7	644.2	1300.4	468.9	36.1
1987/88	545.1	2.35	1283.2	202.2	655.2	1329.8	420.1	31.6
1988/89	542.3	2.25	1218.0	203.3	618.2	1301.6	336.5	25.9
1989/90	548.4	2.42	1327.0	208.9	643.0	1345.9	317.5	23.6
1990/91	548.7	2.58	1417.2	190.1	666.8	1368.8	365.8	26.7
1991/92	545.4	2.48	1353.7	207.5	649.8	1363.3	356.2	26.1
1992/93	549.5	2.61	1433.4	206.3	662.1	1395.1	394.7	28.3
1993/94	541.2	2.51	1356.6	188.3	655.1	1391.8	359.5	25.8
1994/95	537.9	2.59	1392.9	200.1	670.9	1401.5	350.9	25.0
1995/96	532.9	2.51	1339.4	187.4	640.3	1385.3	304.9	22.0
1996/97	553.0	2.70	1491.0	198.3	674.2	1448.9	346.9	23.9
1997/98	539.4	2.77	1492.4	190.1	685.5	1451.2	388.2	26.7
1998/99	533.5	2.78	1481.1	198.7	679.8	1450.4	418.9	28.9
1999/00	516.4	2.83	1462.8	217.7	686.2	1468.7	413.1	28.1
2000/01	515.7	2.80	1441.3	208.1	692.9	1466.2	388.2	26.5
2001/02	515.4	2.86	1473.1	212.2	708.1	1490.9	370.5	24.8
2002/03	501.1	2.85	1425.8	205.8	705.8	1497.6	298.7	19.9
2003/04	512.7	2.88	1478.8	199.5	705.3	1508.3	269.2	17.8

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

**WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
WHEAT								
1975/76	225.3	1.56	352.6	65.5	62.6	347.3	86.7	25.0
1976/77	233.1	1.78	414.3	62.1	68.1	373.7	127.4	34.1
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	237.0	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	239.0	1.86	445.1	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.8	97.7	92.8	455.6	129.9	28.5
1983/84	230.0	2.11	484.4	101.2	95.6	469.0	145.3	31.0
1984/85	231.7	2.20	509.0	104.7	99.9	486.3	168.0	34.6
1985/86	229.9	2.15	494.9	83.6	97.2	484.6	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.4	191.1	37.4
1987/88	219.7	2.26	496.0	114.1	113.6	530.3	156.7	29.6
1988/89	217.4	2.28	495.0	104.3	104.0	518.7	133.1	25.7
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	135.2	25.5
1990/91	231.4	2.54	588.1	101.3	130.1	552.8	170.5	30.9
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.9	2.52	561.7	113.2	110.9	548.2	175.7	32.0
1993/94	222.1	2.51	558.1	101.7	108.9	553.4	180.5	32.6
1994/95	214.3	2.44	523.1	101.5	100.7	543.4	160.2	29.5
1995/96	218.8	2.46	538.0	99.3	91.9	544.9	153.3	28.1
1996/97	230.2	2.53	582.7	104.0	97.7	574.9	161.1	28.0
1997/98	228.4	2.67	610.1	104.4	103.1	579.4	191.8	33.1
1998/99	225.4	2.62	589.9	102.1	104.8	579.3	202.4	34.9
1999/00	216.6	2.70	585.3	112.9	100.9	584.7	203.0	34.7
2000/01	219.3	2.65	581.5	103.6	106.0	583.9	200.7	34.4
2001/02	214.7	2.70	580.0	110.4	109.1	585.0	195.7	33.4
2002/03	212.1	2.66	564.8	105.2	118.9	604.0	156.4	25.9
2003/04	212.9	2.67	569.5	97.8	109.0	591.4	134.5	22.7
COARSE GRAINS								
1975/76	339.4	1.89	641.0	73.7	394.5	637.0	92.8	14.6
1976/77	342.0	2.02	692.0	80.8	421.2	671.1	113.8	17.0
1977/78	343.5	2.01	691.1	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.2	90.5	467.0	724.8	143.3	19.8
1979/80	341.2	2.16	735.6	97.1	479.9	725.7	153.2	21.1
1980/81	340.8	2.12	723.5	107.4	471.4	735.2	142.6	19.4
1981/82	349.0	2.18	759.1	96.4	482.9	733.3	168.4	23.0
1982/83	338.7	2.29	775.5	92.0	500.6	741.7	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.2	133.2	17.8
1984/85	335.4	2.40	806.3	98.9	510.0	767.6	171.9	22.4
1985/86	341.2	2.44	833.8	81.6	515.9	763.5	242.2	31.7
1986/87	337.9	2.44	824.7	85.0	531.0	789.0	277.8	35.2
1987/88	325.4	2.42	787.2	88.1	541.5	799.5	263.3	32.9
1988/89	324.9	2.23	722.9	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	793.8	105.0	539.3	814.9	182.2	22.4
1990/91	317.4	2.61	829.1	88.9	536.8	816.0	195.3	23.9
1991/92	322.8	2.51	810.8	96.2	536.0	811.9	194.2	23.9
1992/93	326.6	2.67	871.8	93.1	551.2	846.8	219.0	25.9
1993/94	319.1	2.50	798.5	86.6	546.1	838.5	179.0	21.4
1994/95	323.6	2.69	869.8	98.6	570.3	858.0	190.7	22.2
1995/96	314.1	2.55	801.4	88.1	548.4	840.5	151.6	18.0
1996/97	322.9	2.81	908.3	94.3	576.5	874.1	185.9	21.3
1997/98	311.0	2.84	882.4	85.8	582.5	871.8	196.4	22.5
1998/99	308.1	2.89	891.2	96.7	575.0	871.1	216.5	24.9
1999/00	299.8	2.93	877.5	104.8	585.3	883.9	210.0	23.8
2000/01	296.3	2.90	859.8	104.4	586.9	882.3	187.6	21.3
2001/02	300.7	2.97	893.1	101.8	598.9	905.9	174.8	19.3
2002/03	289.0	2.98	861.0	100.7	586.8	893.5	142.3	15.9
2003/04	299.8	3.03	909.3	101.7	596.2	916.9	134.7	14.7

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
CORN								
1975/76	122.0	2.78	339.2	52.5	213.2	332.4	52.5	15.8
1976/77	124.3	2.87	356.1	55.5	212.4	340.3	68.3	20.1
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.3	3.51	440.0	63.2	293.5	417.4	149.8	35.9
1983/84	119.7	2.91	348.2	61.1	271.1	409.0	89.0	21.8
1984/85	129.0	3.55	458.6	66.1	289.5	429.5	118.1	27.5
1985/86	131.0	3.66	479.1	53.8	284.3	419.5	177.7	42.3
1986/87	132.0	3.61	476.0	56.9	304.6	448.9	204.8	45.6
1987/88	127.5	3.54	451.1	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.4	3.62	461.2	74.5	324.8	473.9	132.5	28.0
1990/91	129.3	3.73	482.5	58.8	318.3	473.7	141.2	29.8
1991/92	132.7	3.71	491.5	63.0	334.3	492.1	140.6	28.6
1992/93	133.5	4.03	538.5	63.7	348.7	517.4	162.2	31.3
1993/94	131.5	3.62	476.3	57.6	342.2	511.3	127.2	24.9
1994/95	135.3	4.13	559.5	72.0	374.2	539.5	147.2	27.3
1995/96	134.9	3.83	516.8	64.8	368.7	541.6	122.3	22.6
1996/97	141.6	4.18	592.1	66.7	391.2	565.0	149.4	26.4
1997/98	136.2	4.22	574.2	63.0	404.3	577.2	146.4	25.4
1998/99	139.5	4.35	606.7	68.7	404.2	583.5	169.6	29.1
1999/00	139.3	4.36	607.4	73.4	421.6	605.7	171.2	28.3
2000/01	136.9	4.30	588.4	76.5	426.1	608.0	151.6	24.9
2001/02	137.9	4.35	599.7	74.3	435.1	623.4	127.9	20.5
2002/03	135.5	4.39	594.5	75.9	431.0	624.6	97.8	15.7
2003/04	138.0	4.52	624.3	75.4	429.7	630.4	91.7	14.6
BARLEY								
1975/76	79.1	1.72	136.0	9.4	97.2	138.2	18.2	13.2
1976/77	81.7	2.04	166.2	11.2	118.5	162.6	21.7	13.4
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	122.0	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.1	19.6	130.4	175.9	29.9	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.4	20.1
1992/93	73.4	2.27	166.2	16.4	118.9	165.7	33.4	20.1
1993/94	74.7	2.26	169.2	18.8	123.8	168.9	33.6	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	68.9	2.06	141.7	13.4	107.5	150.7	19.5	12.9
1996/97	66.5	2.31	153.6	17.9	106.2	149.5	23.7	15.8
1997/98	64.8	2.38	154.3	12.8	103.5	145.7	32.2	22.1
1998/99	60.8	2.23	135.8	17.8	98.6	139.2	28.9	20.7
1999/00	55.3	2.31	127.7	18.8	93.8	132.6	24.0	18.1
2000/01	55.0	2.42	133.3	16.9	94.2	134.8	22.4	16.6
2001/02	56.9	2.50	142.1	17.1	94.7	135.8	28.7	21.1
2002/03	55.1	2.41	132.7	16.0	90.6	133.0	28.4	21.3
2003/04	58.5	2.43	142.5	15.9	98.6	143.1	27.7	19.4

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Use	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1973/74	136.3	2.45	333.8	227.6	7.5	222.4	29.3	13.2
1974/75	137.8	2.40	331.1	225.7	7.2	226.2	28.8	12.7
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	279.9	50.5	18.0
1982/83	140.7	2.97	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	490.9	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.3	120.7	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	344.0	127.7	37.1
1991/92	147.5	3.55	522.9	353.3	14.4	352.9	128.1	36.3
1992/93	146.6	3.58	524.3	354.1	14.9	357.1	125.1	35.1
1993/94	145.2	3.62	526.2	354.9	16.5	358.5	121.6	33.9
1994/95	147.4	3.66	538.7	363.6	20.7	365.5	119.8	32.8
1995/96	148.0	3.72	550.5	370.9	19.7	371.3	119.4	32.2
1996/97	149.8	3.76	563.7	380.4	18.9	378.7	121.0	32.0
1997/98	151.1	3.80	574.2	386.8	27.6	379.6	128.3	33.8
1998/99	152.5	3.84	586.1	394.4	24.9	387.1	135.5	35.0
1999/00	155.1	3.92	607.9	408.7	22.8	398.5	145.6	36.5
2000/01	151.5	3.91	592.1	397.9	24.4	395.5	148.0	37.4
2001/02	150.9	3.93	593.1	398.6	27.9	410.8	135.8	33.1
2002/03	144.7	3.92	567.2	381.0	26.3	408.8	108.1	26.4

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.