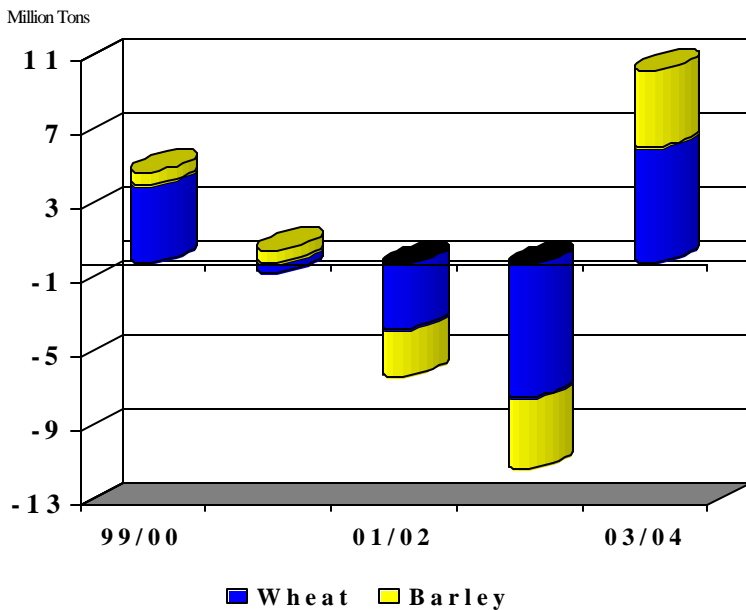




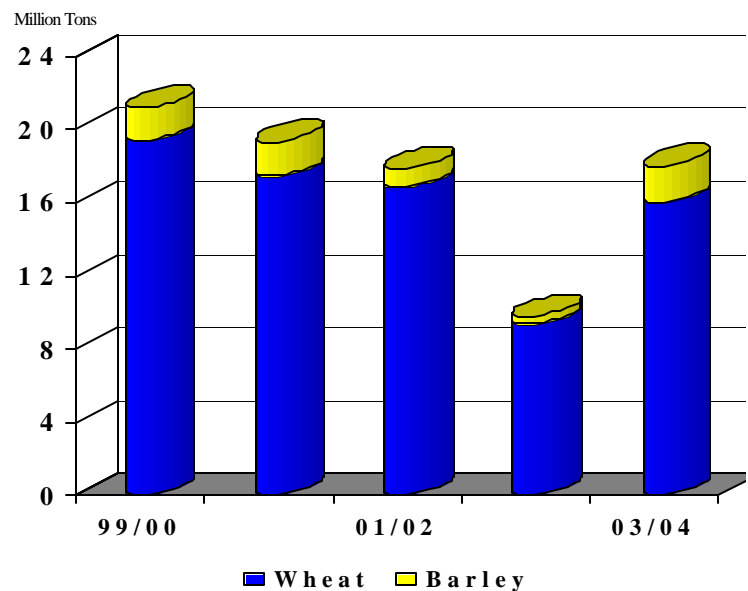
Grain: World Markets and Trade

As Canadian Exportable Supplies Recover, Wheat and Barley Exports Rebound

Exportable Supply Change



Canadian Grain Exports



Exportable Supply includes Beginning Stocks and Production

As production has recovered from last year's dismal harvest, Canadian grain exports are expected to nearly double. Wheat exports are currently estimated to rebound from 9.4 million tons (a 30-year low) to 16.0 million with expanding sales to many traditional markets in Latin America and Asia. There are indications that China will return as a major importer of Canadian wheat. Furthermore, there are greater opportunities in the Mediterranean area due to less European export competition and greater EU and East European demand for high-quality imports. Sales of spring wheat to the EU and durum to Italy have skyrocketed, already surpassing all of last year.

A sharp recovery in the barley harvest and less competition from Europe will help Canadian exports return to a more normal 2.0 million tons, after recording their smallest export program in 40 years. Recent years' short crops have kept Canada out of the world's largest barley market, Saudi Arabia. This year, with feed grain shortages in both the EU and Ukraine and significantly reduced exports to the Middle East, Canada is shipping to Saudi Arabia for the first time in 3 years.

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Historical Data Series for Selected Regions and Countries

Endnotes to Grain: World Markets and Trade

Notice to readers : Beginning with this issue of the *Grain: World Markets and Trade* circular, printed versions will no longer be published. The online issue of the circular, which includes Summary Table, Commentary and Current Data, and Historical Data Series for Selected Regions and Countries, will be available via the FAS Web site (<http://www.fas.usda.gov/grain/>).

ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
WHEAT							
All Foreign Countries							
Production	522.8	520.7	528.6	522.8	522.8	486.9	489.1
Consumption	549.1	547.3	553.8	571.7	571.8	554.9	557.7
Ending Stocks	182.0	181.9	180.0	152.2	152.1	112.1	112.1
USA							
Production	62.6	60.8	53.3	44.1	44.1	63.6	63.6
Imports	2.5	2.4	3.0	2.0	2.0	2.0	2.0
Consumption	35.5	36.3	32.7	30.7	30.7	33.2	33.2
Exports	29.4	28.0	26.2	23.0	23.0	30.0	31.0
Ending Stocks	25.8	23.8	21.2	13.4	13.4	15.9	15.2
World Total, Trade	112.7	103.6	110.4	108.4	108.4	97.6	99.5
RICE							
All Foreign Countries							
Production	402.2	392.0	391.8	373.6	373.7	385.1	384.7
Consumption	393.9	391.7	407.3	406.6	406.6	410.1	410.1
USA							
Production	6.5	5.9	6.7	6.5	6.5	6.2	6.3
Imports	0.3	0.4	0.4	0.4	0.5	0.5	0.5
Consumption	3.8	3.7	3.9	3.5	3.5	3.9	3.9
Exports	2.8	2.5	3.3	3.8	3.9	3.0	3.0
World Total, Trade	22.8	24.4	27.9	27.2	27.3	25.5	24.7
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	614.3	586.8	630.6	624.9	626.8	604.2	607.6
Consumption	671.7	666.7	687.9	687.6	687.8	699.4	703.7
USA							
Production	263.2	273.1	261.9	245.0	245.0	279.6	275.7
Imports	2.8	2.8	2.4	2.5	2.5	2.8	2.6
Consumption	212.1	215.4	216.9	215.9	215.8	221.5	223.6
Exports	56.8	55.4	54.0	46.7	46.7	54.2	55.9
Ending Stocks	48.9	52.7	45.1	30.9	30.9	37.2	29.5
World Total, Trade	104.8	104.4	102.1	104.2	104.1	101.7	102.3
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,539.3	1,499.5	1,550.9	1,521.2	1,523.3	1,476.2	1,481.3
Consumption	1,614.7	1,605.7	1,649.0	1,665.9	1,666.2	1,664.4	1,671.4
USA							
Production	332.2	339.8	321.8	295.6	295.6	349.4	345.6
Imports	5.6	5.6	5.8	4.9	5.0	5.2	5.0
Exports	89.1	86.0	83.5	73.5	73.5	87.2	89.9
World Total, Trade	240.3	232.5	240.4	239.8	239.9	224.7	226.5

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.



INTERNATIONAL MARKET ANALYSIS

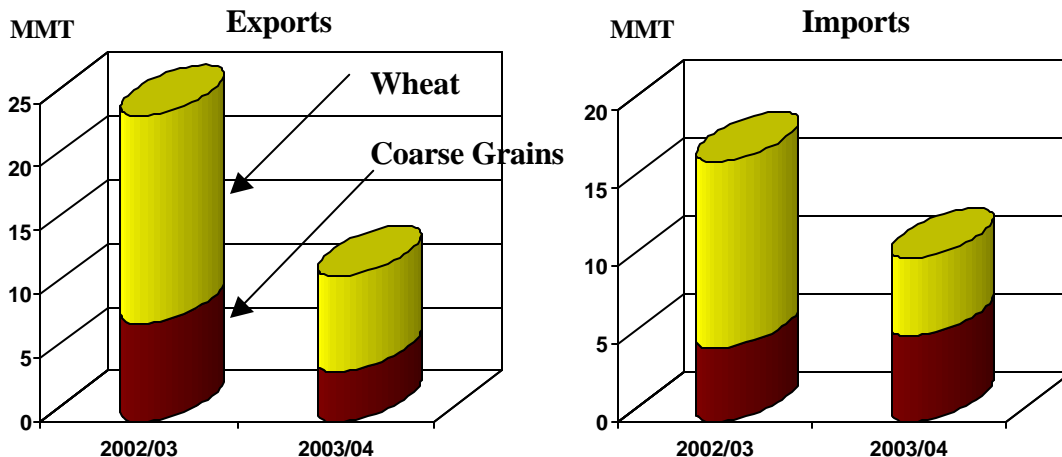
EU Grain Shortage Alters Global Trade Patterns

The EU has a 25 MMT grain crop shortfall, rising domestic prices, and restrictive regulations on feed-quality wheat imports. These are triggering changes in EU trade policy and impacting global grain trade patterns.

Wheat exports have been slashed by more than half as tight domestic supplies and high internal prices cause the Commission to suspend export tenders indefinitely. Consequently, Mediterranean and Sub-Saharan markets are turning to alternative suppliers, notably the United States, for milling wheat needs.

Barley and rye exports have also been cut more than 50 percent reflecting smaller crops and the absence of sufficient domestic feed-quality wheat supplies. This will open opportunities in the Mediterranean and Middle East markets for Canada and Australia. For example, Saudi Arabia has bought Canadian barley for the first time in 3 years. Smaller rye exports to price-sensitive markets such as Israel will mean greater demand for corn, mostly from the United States.

EU Grain Trade Shrinks



Overall, *wheat imports* are down because low- and medium-quality wheat imports are effectively capped at 3.0 MMT by the TRQ negotiated last year. Furthermore, exports from Russia and Ukraine--which last year supplied most of the feed-quality imports--have virtually shut down, at least until new-crop supplies are available in August or September. Consequently, traders and feed compounders are turning to alternative feed grains, including imported sorghum and corn,

and non-grain feed ingredients. However, the EU is importing more high-quality wheat and durum at a zero duty from the United States and Canada.

Sorghum imports are up sharply, mostly from the United States, but also from Brazil. The duty-paid price is well below the price of domestic feed grains making imported sorghum a highly competitive and desirable feed grain throughout the EU. This is especially true in Spain, where sorghum comes in under a reduced levy system negotiated with the United States when Spain joined the EU in 1986.

Corn imports from South America are rising to help fill the EU's feed grain deficit. More shipments from those countries could expand opportunities for U.S. corn in other markets.



WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

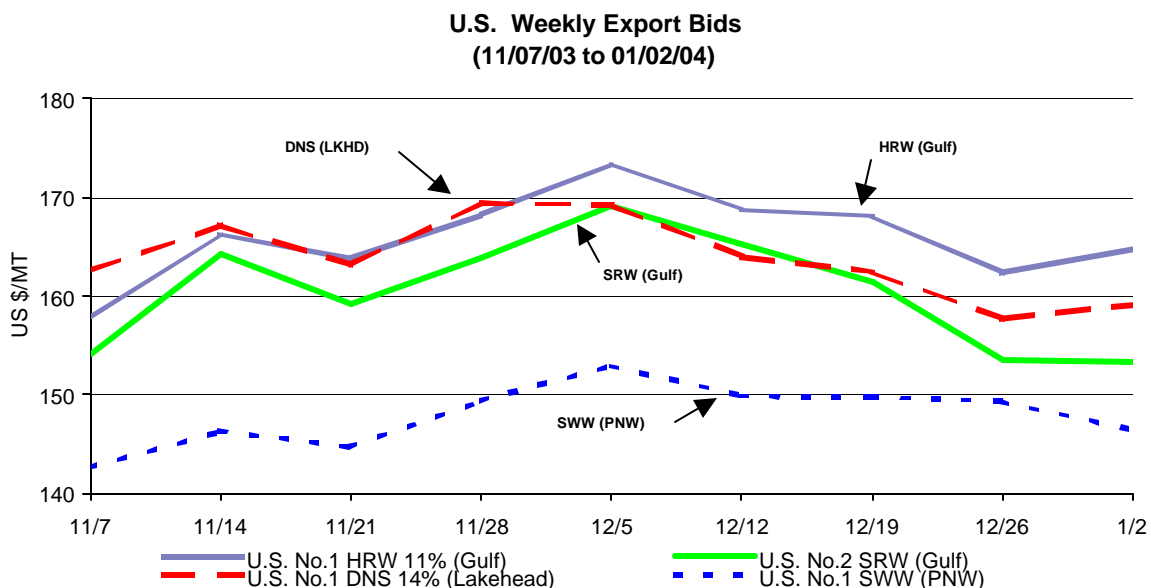
WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

China Returns As Net Importer: For the first time since 1999/2000, China will become a net importer of wheat. As wheat area has declined, production has failed to match use over the last several years, necessitating massive stock drawdowns and a shift in the trade balance. While the first half of the trade year saw strong Chinese exports, with much smaller import volumes, this situation is expected to be reversed the second half of the year. Wheat exports to Asian markets such as South Korea and the Philippines, mostly used for feed, are likely to wane. Meanwhile, large imports from the United States, Canada, and Australia are anticipated before the next harvest, as evidenced by recent purchases. U.S. sales to China have grown this year with commitments to date near 1.0 million tons--a 7-year high.

PRICES:

Domestic: At the end of the first week of January 2004, U.S. wheat export bids for all four classes were lower than the average prices of the last week of November 2003. SRW and HRS prices were each down \$10 a ton, while HRW and SWW were each down \$3 a ton.



TRADE CHANGES IN 2003/2004

Selected Exporters

- **Canada** up 500,000 tons to 16.0 million as ample exportable supplies have enabled strong exports.
- **China** up 400,000 tons to 1.7 million based on robust early-season exports to nearby markets. Export pace is expected to slow considerably during the second half of the trade year.
- **EU** down 500,000 tons to 7.0 million as shipments have begun to slow as old licenses expire and new export tenders remain suspended.
- **India** up 500,000 tons to 3.5 million due to strong early-season exports and favorable new crop prospects.
- **United States** up 1.0 million tons to an 8-year high of 31.0 million based on the strong pace of sales and shipments to date.

Selected Importers

- **China** up 1.0 million tons to a 7-year high of 2.0 million due to recent reported purchases from the United States, Canada, and Australia.
- **Ukraine** up 500,000 tons to 3.5 million as the smallest crop on record has resulted in large imports during the first half of the trade year.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
EXPORTS							
Argentina	11,083	11,396	11,671	6,276	6,276	8,000	8,000
Australia	17,124	16,682	16,494	10,946	10,946	15,000	15,000
Canada	19,373	17,351	16,758	9,393	9,393	15,500	16,000
India	200	2,357	3,234	5,000	5,000	3,000	3,500
Kazakhstan	6,514	3,668	3,780	5,505	5,505	6,500	6,500
Russia	518	696	4,372	12,621	12,621	3,500	3,500
Turkey	1,984	1,601	558	839	839	800	800
Ukraine	1,952	78	5,486	6,569	6,569	100	100
EU	17,432	15,225	11,494	16,315	16,315	7,500	7,000
Eastern Europe	3,401	2,336	4,151	4,648	4,648	1,225	1,225
Others	3,716	4,217	6,120	7,314	7,321	6,425	6,825
Subtotal	83,297	75,607	84,118	85,426	85,433	67,550	68,450
United States	29,399	28,027	26,244	22,970	22,969	30,000	31,000
WORLD TOTAL	112,696	103,634	110,362	108,396	108,402	97,550	99,450
IMPORTS							
Algeria	4,750	5,600	4,572	6,000	6,000	3,300	3,300
Bangladesh	1,624	1,293	1,565	1,100	1,100	1,300	1,300
Bolivia	458	485	462	356	356	350	350
Brazil	7,298	7,453	7,202	6,631	6,631	5,600	5,600
Chile	732	438	433	420	420	400	400
China	1,010	195	1,092	425	425	1,000	2,000
Colombia	1,135	1,164	1,161	1,166	1,166	1,100	1,100
Cuba	1,119	963	1,054	819	819	800	800
Ecuador	485	490	431	450	347	450	450
Egypt	5,872	6,050	6,944	6,300	6,300	6,300	6,300
Ethiopia	942	892	400	611	611	600	600
India	1,311	45	33	19	19	50	50
Indonesia	3,744	4,069	3,677	4,000	4,000	4,100	4,100
Iran	7,363	6,245	5,586	1,561	1,561	1,000	1,000
Iraq	2,654	3,200	2,801	1,700	1,700	1,750	1,750
Israel	1,611	1,251	1,553	1,691	1,691	1,500	1,500
Japan	5,960	5,885	5,836	5,579	5,579	5,800	5,800
Jordan	741	650	752	1,147	1,147	1,000	1,000
Kenya	683	806	633	300	656	400	600
Korea, North	334	300	300	400	400	400	400
Korea, South	3,811	3,127	3,979	4,052	4,052	3,100	3,100
Libya	1,582	1,400	1,623	1,425	1,425	1,400	1,400
Malaysia	1,278	1,265	1,268	1,250	1,250	1,250	1,250
Mexico	2,632	3,066	3,171	3,160	3,161	3,400	3,400
Morocco	3,094	3,632	3,075	2,720	2,720	1,000	1,000
Nigeria	1,282	1,913	2,446	2,304	2,304	2,300	2,300
Pakistan	1,766	50	250	250	181	500	500
Peru	1,215	1,451	1,421	1,157	1,157	1,300	1,300
Philippines	2,982	3,050	2,922	3,000	3,000	2,800	2,800
Russia	5,083	1,604	629	520	520	1,000	1,000
South Africa	806	438	561	1,024	1,024	1,200	1,200
Sri Lanka	834	779	850	900	900	900	900
Sudan	792	920	902	900	900	900	900
Taiwan	1,138	1,033	1,026	1,000	1,003	1,000	1,000
Thailand	809	941	967	900	900	900	900
Tunisia	1,186	1,595	1,261	2,167	2,167	1,100	1,100
Turkey	1,462	446	1,088	1,166	1,166	600	600
UAE	1,386	1,101	1,149	1,100	1,100	1,100	1,100
Uzbekistan	550	550	481	254	254	200	200
Venezuela	1,386	1,394	1,395	1,100	961	1,200	1,200
Vietnam	550	650	916	900	900	1,000	1,000
Yemen	2,002	2,117	1,761	1,700	1,700	1,800	1,800
EU	4,176	3,159	9,822	12,000	12,000	5,000	5,000
O.W. Europe	730	523	970	714	725	680	680
Eastern Europe	1,620	2,732	1,687	1,989	1,988	5,055	5,155
United States	2,506	2,419	2,953	1,960	1,960	2,000	2,000
Subtotal	96,484	88,829	95,060	90,287	90,346	79,885	81,185
Other Countries	13,350	12,592	13,673	15,040	14,887	16,080	16,480
Unaccounted	2,862	2,213	1,629	3,069	3,169	1,585	1,785
WORLD TOTAL	112,696	103,634	110,362	108,396	108,402	97,550	99,450

**WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS**

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
PRODUCTION							
Algeria	1,470	760	2,010	1,120	1,120	3,200	3,200
Argentina	16,400	16,230	15,500	12,300	12,300	12,500	12,500
Australia	24,757	22,108	24,854	10,058	10,058	24,500	24,500
Brazil	2,403	1,660	3,250	2,935	2,935	5,200	5,200
Canada	26,941	26,519	20,568	16,198	16,198	23,500	23,500
China	113,880	99,640	93,873	90,290	90,290	87,000	87,000
India	70,780	76,369	69,680	71,810	71,810	67,000	69,300
Iran	8,500	8,000	9,500	12,400	12,400	12,400	12,400
Kazakstan	11,200	9,100	12,700	12,600	12,600	12,000	12,000
Mexico	3,050	3,400	3,270	2,900	2,900	3,000	3,000
Morocco	2,154	1,381	3,316	3,357	3,357	5,200	5,200
Pakistan	17,854	21,079	19,023	18,226	18,226	18,200	18,200
Russia	31,000	34,450	46,900	50,550	50,550	34,000	34,000
Tunisia	1,393	1,320	1,120	420	420	1,300	1,300
Turkey	16,500	18,000	15,500	16,800	16,800	17,200	17,200
Ukraine	13,585	10,197	21,349	20,550	20,550	4,000	4,000
EU	96,392	104,732	90,988	103,872	103,872	91,000	91,000
Eastern Europe	28,195	28,866	34,899	30,457	30,458	20,985	20,835
Others	36,315	36,922	40,297	45,937	45,937	44,735	44,735
Subtotal	522,769	520,733	528,597	522,780	522,781	486,920	489,070
United States	62,569	60,758	53,262	44,062	44,062	63,590	63,590
WORLD TOTAL	585,338	581,491	581,859	566,842	566,843	550,510	552,660
CONSUMPTION							
Algeria	6,100	6,150	6,372	6,550	6,550	6,650	6,650
Australia	5,227	5,328	5,427	6,104	6,104	6,200	6,200
Brazil	9,547	9,511	10,002	9,900	9,900	10,000	10,000
Canada	8,092	7,043	7,566	8,256	8,256	7,700	7,700
China	109,340	110,278	108,742	105,200	105,200	104,500	104,500
Egypt	12,750	12,486	12,750	12,700	12,700	12,700	12,700
India	68,793	66,821	65,125	74,644	74,644	69,000	71,300
Iran	15,700	15,500	15,800	14,800	14,800	14,100	14,100
Japan	5,909	5,824	5,991	6,040	6,040	6,040	6,040
Morocco	5,878	5,965	6,100	6,220	6,220	6,200	6,200
Pakistan	20,452	20,500	19,800	18,380	18,380	18,750	18,750
Russia	35,365	35,158	38,078	39,320	39,320	35,500	35,500
Turkey	16,777	16,700	16,501	17,000	17,000	17,000	17,000
Ukraine	12,186	12,155	13,444	14,500	14,500	9,725	10,225
EU	87,154	91,931	91,100	97,100	97,100	94,000	94,500
Eastern Europe	29,631	28,880	30,538	29,541	29,542	27,395	27,345
Others	100,171	97,113	100,451	105,440	105,558	109,473	108,953
Subtotal	549,072	547,343	553,787	571,695	571,814	554,933	557,663
United States	35,467	36,301	32,695	30,695	30,695	33,203	33,176
WORLD TOTAL	584,539	583,644	586,482	602,390	602,509	588,136	590,839
ENDING STOCKS							
Australia	3,613	4,537	7,630	2,938	2,938	3,748	3,748
Canada	7,299	9,658	6,729	5,650	5,650	6,100	5,600
China	102,943	91,877	76,588	60,385	60,385	42,585	43,185
India	13,080	21,500	23,000	15,700	15,700	9,750	9,750
Russia	1,200	1,400	6,479	5,608	5,608	1,608	1,608
Ukraine	1,800	450	2,961	3,252	3,252	427	427
EU	11,993	12,728	10,944	13,401	13,401	7,901	7,901
Others	40,108	39,735	45,627	45,252	45,134	39,950	39,832
Subtotal	182,036	181,885	179,958	152,186	152,068	112,069	112,051
United States	25,848	23,846	21,150	13,374	13,374	15,865	15,212
WORLD TOTAL	207,884	205,731	201,108	165,560	165,442	127,934	127,263

**REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
IMPORTS							
North America	5,328	5,684	6,435	5,502	5,503	5,550	5,550
<u>Latin America</u>	<u>16,210</u>	<u>16,252</u>	<u>16,237</u>	<u>14,693</u>	<u>14,451</u>	<u>13,850</u>	<u>13,850</u>
EU	4,176	3,159	9,822	12,000	12,000	5,000	5,000
<u>Other West. Eur.</u>	<u>730</u>	<u>523</u>	<u>970</u>	<u>714</u>	<u>725</u>	<u>680</u>	<u>680</u>
Former Soviet Union	9,804	5,112	3,726	4,051	4,037	7,320	7,720
<u>Eastern Europe</u>	<u>1,620</u>	<u>2,732</u>	<u>1,687</u>	<u>1,989</u>	<u>1,988</u>	<u>5,055</u>	<u>5,155</u>
Middle East	18,420	15,941	15,923	11,596	11,560	9,875	9,875
<u>North Africa</u>	<u>16,484</u>	<u>18,277</u>	<u>17,475</u>	<u>18,612</u>	<u>18,612</u>	<u>13,100</u>	<u>13,100</u>
Other Africa	7,787	8,873	8,828	9,305	9,557	9,390	9,590
<u>South Asia</u>	<u>5,889</u>	<u>2,751</u>	<u>3,699</u>	<u>3,279</u>	<u>3,210</u>	<u>2,860</u>	<u>2,860</u>
Other Asia	22,854	21,569	23,279	22,690	22,693	22,600	23,600
<u>Oceania</u>	<u>532</u>	<u>548</u>	<u>652</u>	<u>896</u>	<u>897</u>	<u>685</u>	<u>685</u>
PRODUCTION							
North America	92,560	90,677	77,100	63,160	63,160	90,090	90,090
<u>Latin America</u>	<u>21,226</u>	<u>20,554</u>	<u>21,426</u>	<u>17,908</u>	<u>17,908</u>	<u>20,394</u>	<u>20,394</u>
EU	96,392	104,732	90,988	103,872	103,872	91,000	91,000
<u>Other West. Eur.</u>	<u>755</u>	<u>914</u>	<u>787</u>	<u>905</u>	<u>905</u>	<u>895</u>	<u>895</u>
Former Soviet Union	66,060	64,756	92,962	99,235	99,235	63,460	63,460
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,899</u>	<u>30,457</u>	<u>30,458</u>	<u>20,985</u>	<u>20,835</u>
Middle East	30,437	31,239	32,489	37,960	37,960	38,735	38,735
<u>North Africa</u>	<u>11,527</u>	<u>9,936</u>	<u>12,701</u>	<u>11,172</u>	<u>11,172</u>	<u>15,975</u>	<u>15,975</u>
Other Africa	3,918	4,993	5,402	4,849	4,849	3,615	3,615
<u>South Asia</u>	<u>94,152</u>	<u>101,640</u>	<u>92,960</u>	<u>95,322</u>	<u>95,322</u>	<u>92,260</u>	<u>94,560</u>
Other Asia	115,039	100,750	94,926	91,589	91,589	88,261	88,261
<u>Oceania</u>	<u>25,077</u>	<u>22,434</u>	<u>25,219</u>	<u>10,413</u>	<u>10,413</u>	<u>24,840</u>	<u>24,840</u>
CONSUMPTION							
North America	48,937	46,079	46,079	44,851	44,851	46,803	46,776
<u>Latin America</u>	<u>25,567</u>	<u>25,735</u>	<u>26,464</u>	<u>25,577</u>	<u>25,360</u>	<u>26,103</u>	<u>26,103</u>
EU	87,154	91,931	91,100	97,100	97,100	94,000	94,500
<u>Other West. Eur.</u>	<u>1,482</u>	<u>1,484</u>	<u>1,673</u>	<u>1,604</u>	<u>1,604</u>	<u>1,620</u>	<u>1,620</u>
Former Soviet Union	66,598	65,366	70,811	76,142	76,142	67,489	67,889
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,538</u>	<u>29,541</u>	<u>29,542</u>	<u>27,395</u>	<u>27,345</u>
Middle East	47,112	46,259	47,110	47,688	47,669	47,240	47,240
<u>North Africa</u>	<u>28,970</u>	<u>28,626</u>	<u>29,370</u>	<u>29,470</u>	<u>29,470</u>	<u>29,475</u>	<u>29,475</u>
Other Africa	11,801	13,664	13,718	13,355	13,594	12,955	13,155
<u>South Asia</u>	<u>97,375</u>	<u>94,069</u>	<u>92,598</u>	<u>101,570</u>	<u>101,570</u>	<u>97,170</u>	<u>99,470</u>
Other Asia	130,401	131,422	130,981	128,094	128,094	126,485	126,485
<u>Oceania</u>	<u>6,011</u>	<u>6,113</u>	<u>6,245</u>	<u>7,003</u>	<u>7,004</u>	<u>7,080</u>	<u>7,080</u>
ENDING STOCKS							
North America	33,747	34,285	28,735	19,443	19,444	22,384	21,232
<u>Latin America</u>	<u>2,945</u>	<u>2,299</u>	<u>3,101</u>	<u>3,498</u>	<u>3,466</u>	<u>3,449</u>	<u>3,417</u>
EU	11,993	12,728	10,944	13,401	13,401	7,901	7,901
<u>Other West. Eur.</u>	<u>520</u>	<u>475</u>	<u>551</u>	<u>558</u>	<u>569</u>	<u>508</u>	<u>519</u>
Former Soviet Union	6,362	6,079	17,767	19,871	19,857	12,817	12,803
<u>Eastern Europe</u>	<u>4,454</u>	<u>4,836</u>	<u>6,733</u>	<u>4,990</u>	<u>4,989</u>	<u>2,410</u>	<u>2,409</u>
Middle East	12,988	11,817	11,134	11,261	11,244	10,081	10,064
<u>North Africa</u>	<u>5,812</u>	<u>5,099</u>	<u>5,661</u>	<u>5,676</u>	<u>5,676</u>	<u>5,066</u>	<u>5,066</u>
Other Africa	1,060	997	1,097	1,408	1,408	1,233	1,233
<u>South Asia</u>	<u>16,932</u>	<u>25,828</u>	<u>26,291</u>	<u>17,652</u>	<u>17,583</u>	<u>11,402</u>	<u>11,333</u>
Other Asia	107,358	96,651	81,264	64,620	64,623	46,666	47,269
<u>Oceania</u>	<u>3,713</u>	<u>4,637</u>	<u>7,830</u>	<u>3,182</u>	<u>3,182</u>	<u>4,017</u>	<u>4,017</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Indonesian Imports Down in CY 2004: With record production and ample domestic supplies, Indonesian rice imports are estimated to drop 1.0 million tons to 2.0 million in CY2004. Additionally, market observers anticipate that the government will soon make policy changes to limit imports, such as increasing the tariff and quantitative restrictions and/or seasonal bans.

PRICES:

International: Since last month, Thai export price quotes increased largely due to strengthening of the Thai baht. Thai 100B jumped \$9 to \$210 per ton, FOB. In Vietnam, with virtually no exportable supplies, export price quotes have generally moved sideways over the past few weeks. Viet 5% is up \$1 since last month to \$197 per ton, FOB. Indian 5% export price quotes are again flat, month-to-month, at \$197 per ton, FOB, and the government is expected to consider fresh export bookings only after reviewing the stocks situation by the end of January.

Domestic: U.S. rice export price quotes are up this month. U.S. #2/4 long grain milled rice is up about \$11 and is currently quoted at \$362 per ton, FOB. Price quotes for U.S. #1/4 medium grain milled rice from California are up \$5 from last month at \$515 per ton (bulk, ex-spout Sacramento). This price increase is primarily the result of normal seasonal shipment patterns to Japan.

TRADE CHANGES IN 2004

Selected Exporters

- **China** down 250,000 tons to 2.25 million due to smaller production and lower stocks.
- **India** down 500,000 tons to 2.0 million based on tight stocks and the government's policy decision to slow exports by (1) discontinuing fresh Food Corporation of India stock allocations to exporters and (2) increasing the sale prices of rice for export, including outstanding export commitments.

Selected Importers

- **Indonesia** down 1.0 million tons to 2.0 million given record production and anticipated policy limitations on imports.
- **Philippines** up 500,000 tons to 1.0 million as consumption continues to outpace production. Additionally, it is estimated that a portion of stocks is not fit for human consumption.

TRADE CHANGES IN 2003

Selected Exporters

- **Thailand** up 250,000 tons to 7.5 million based on near year-end export statistics.
- **Vietnam** down 205,000 tons to 3.795 million based on year-end export statistics.
- **United States** up 50,000 tons to 3.850 million based on export pace.

Selected Importers

- **Bangladesh, Cuba, Ghana, Haiti, Indonesia, and Saudi Arabia** changes are based on import pace.

WORLD RICE TRADE
CALENDAR YEAR
THOUSAND METRIC TONS

	2000	2001	2002	2003 11-Dec	2003 12-Jan	2004 11-Dec	2004 12-Jan
EXPORTS							
Argentina	332	363	233	125	125	300	300
Australia	617	618	360	150	150	300	300
Burma	159	670	1,002	400	400	500	500
China	2,951	1,847	1,963	2,500	2,500	2,500	2,250
Egypt	500	705	473	650	650	700	700
Guyana	167	175	150	175	175	175	175
India	1,449	1,936	6,650	4,400	4,400	2,500	2,000
Pakistan	2,026	2,417	1,603	1,700	1,700	1,700	1,700
Thailand	6,549	7,521	7,245	7,250	7,500	8,000	8,000
Uruguay	642	806	526	675	675	750	750
Vietnam	3,370	3,528	3,245	4,000	3,795	4,000	4,000
EU	308	264	358	375	375	375	375
Others	929	1,051	785	1,021	1,021	687	687
Subtotal	19,999	21,901	24,593	23,421	23,466	22,487	21,737
United States	2,847	2,541	3,295	3,800	3,850	3,000	3,000
WORLD TOTAL	22,846	24,442	27,888	27,221	27,316	25,487	24,737
IMPORTS							
Bangladesh	638	402	311	1,000	1,050	500	500
Brazil	700	673	548	1,100	1,100	600	600
Canada	250	262	237	225	225	250	250
China	278	267	305	225	225	250	250
Colombia	60	163	31	75	75	90	90
Costa Rica	48	41	87	125	125	100	100
Cote d'Ivoire	450	654	716	750	750	750	750
Cuba	415	481	538	500	450	550	550
El Salvador	30	76	88	60	60	75	75
Ghana	186	368	350	350	375	250	250
Guinea	275	325	300	350	350	300	300
Haiti	245	250	305	300	325	300	300
Honduras	80	96	103	90	90	100	100
Indonesia	1,500	1,500	3,500	3,000	2,750	3,000	2,000
Iran	1,100	765	964	900	900	1,000	1,000
Iraq	1,274	959	1,178	700	700	1,100	1,100
Jamaica & Dep	75	75	30	50	50	50	50
Japan	656	680	616	650	650	650	650
Korea, North	400	537	654	625	625	300	300
Korea, South	151	99	148	180	180	205	205
Malaysia	596	633	480	500	500	550	550
Mexico	415	388	530	550	550	600	600
Nigeria	1,250	1,906	1,822	1,250	1,250	1,250	1,250
Nicaragua	60	117	106	100	100	100	100
Peru	86	62	33	30	30	40	40
Philippines	900	1,175	1,250	1,300	1,300	500	1,000
Russia	400	247	406	400	400	350	350
Saudi Arabia	992	1,053	938	1,100	1,150	950	950
Senegal	589	874	858	750	750	825	825
Singapore	354	444	358	375	375	375	375
South Africa	523	572	800	725	725	650	650
Sri Lanka	18	35	80	25	25	50	50
Syria	150	172	204	150	150	170	170
Taiwan	3	23	106	125	125	125	125
Turkey	309	231	342	350	350	350	350
Uzbekistan	30	142	65	25	25	50	50
UAE	75	75	80	80	80	80	80
Yemen	210	202	210	250	250	250	250
EU	852	923	959	975	975	975	975
O.W. Europe	50	55	100	50	50	50	50
Eastern Europe	343	381	364	379	379	368	368
United States	308	413	420	435	450	470	470
Subtotal	17,324	18,796	21,520	21,179	21,044	19,548	19,048
Other Countries	3,894	4,197	4,036	4,295	4,295	4,238	4,238
Unaccounted	1,628	1,449	2,332	1,747	1,977	1,701	1,451
WORLD TOTAL	22,846	24,442	27,888	27,221	27,316	25,487	24,737

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
MILLED PRODUCTION							
Australia	787	1,258	888	279	279	644	515
<u>Bangladesh</u>	<u>23,066</u>	<u>25,086</u>	<u>24,310</u>	<u>25,360</u>	<u>25,360</u>	<u>26,000</u>	<u>26,000</u>
Brazil	7,768	6,933	7,120	6,900	6,900	7,500	7,500
<u>Burma</u>	<u>9,860</u>	<u>10,771</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>
China	138,936	131,536	124,306	122,180	122,180	118,000	116,500
<u>Egypt</u>	<u>3,787</u>	<u>3,965</u>	<u>3,575</u>	<u>3,705</u>	<u>3,705</u>	<u>3,900</u>	<u>3,900</u>
India	89,700	84,871	93,080	75,700	75,700	89,000	89,000
<u>Indonesia</u>	<u>32,800</u>	<u>32,960</u>	<u>32,960</u>	<u>33,200</u>	<u>33,411</u>	<u>33,540</u>	<u>34,508</u>
Japan	8,350	8,636	8,242	8,089	8,089	7,080	7,080
<u>Korea, South</u>	<u>5,263</u>	<u>5,291</u>	<u>5,515</u>	<u>4,927</u>	<u>4,927</u>	<u>4,450</u>	<u>4,450</u>
Pakistan	5,156	4,700	3,882	4,228	4,228	4,500	4,900
<u>Philippines</u>	<u>7,772</u>	<u>8,135</u>	<u>8,450</u>	<u>8,450</u>	<u>8,450</u>	<u>8,840</u>	<u>8,840</u>
Taiwan	1,349	1,342	1,245	1,271	1,271	1,140	1,140
<u>Thailand</u>	<u>16,500</u>	<u>17,057</u>	<u>17,499</u>	<u>17,124</u>	<u>17,124</u>	<u>17,800</u>	<u>17,800</u>
Vietnam	20,926	20,473	21,036	21,330	21,330	21,000	21,000
EU	1,751	1,566	1,623	1,639	1,639	1,689	1,670
Others	28,401	27,417	27,587	28,730	28,694	29,576	29,456
Subtotal	402,172	391,997	391,758	373,552	373,727	385,099	384,699
United States	6,502	5,941	6,714	6,536	6,536	6,204	6,324
<u>WORLD TOTAL</u>	<u>408,674</u>	<u>397,938</u>	<u>398,472</u>	<u>380,088</u>	<u>380,263</u>	<u>391,303</u>	<u>391,023</u>
CONSUMPTION							
Bangladesh	23,766	24,958	25,553	26,100	26,100	26,400	26,400
Brazil	8,025	8,050	8,300	8,100	8,100	8,300	8,300
Burma	9,500	9,700	9,900	10,100	10,100	10,200	10,200
<u>China</u>	<u>133,763</u>	<u>134,356</u>	<u>134,581</u>	<u>134,800</u>	<u>134,800</u>	<u>135,000</u>	<u>135,000</u>
Egypt	2,856	3,015	3,150	3,275	3,275	3,300	3,300
<u>India</u>	<u>82,670</u>	<u>75,851</u>	<u>87,351</u>	<u>83,680</u>	<u>83,680</u>	<u>85,000</u>	<u>85,000</u>
Indonesia	35,400	35,877	36,382	36,764	36,500	36,972	36,650
<u>Iran</u>	<u>2,850</u>	<u>2,925</u>	<u>3,000</u>	<u>3,075</u>	<u>3,075</u>	<u>3,100</u>	<u>3,100</u>
Japan	9,450	9,000	8,923	8,790	8,790	8,658	8,658
<u>Korea, North</u>	<u>2,000</u>	<u>1,837</u>	<u>2,004</u>	<u>2,075</u>	<u>2,075</u>	<u>1,800</u>	<u>1,800</u>
Korea, South	4,986	5,458	5,104	5,069	5,069	5,001	5,001
<u>Philippines</u>	<u>8,400</u>	<u>8,750</u>	<u>9,040</u>	<u>9,550</u>	<u>9,550</u>	<u>9,700</u>	<u>10,250</u>
South Africa	535	550	600	650	650	700	700
<u>Taiwan</u>	<u>1,315</u>	<u>1,199</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>
Thailand	9,300	9,348	9,767	9,922	9,922	10,200	10,200
<u>Vietnam</u>	<u>16,000</u>	<u>16,500</u>	<u>17,300</u>	<u>17,800</u>	<u>17,800</u>	<u>18,200</u>	<u>18,200</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
Others	40,920	42,125	42,993	43,502	43,736	44,142	43,935
Subtotal	393,926	391,706	407,313	406,627	406,597	410,053	410,074
United States	3,846	3,676	3,850	3,535	3,535	3,880	3,853
<u>WORLD TOTAL</u>	<u>397,772</u>	<u>395,382</u>	<u>411,163</u>	<u>410,162</u>	<u>410,132</u>	<u>413,933</u>	<u>413,927</u>
ENDING STOCKS							
Brazil	1,656	1,171	591	561	561	211	211
<u>Burma</u>	<u>977</u>	<u>1,378</u>	<u>917</u>	<u>857</u>	<u>857</u>	<u>597</u>	<u>597</u>
China	98,500	94,100	82,167	67,272	67,272	48,022	46,772
<u>India</u>	<u>17,716</u>	<u>25,051</u>	<u>24,480</u>	<u>12,000</u>	<u>12,000</u>	<u>13,000</u>	<u>13,500</u>
Indonesia	6,022	4,605	4,683	4,272	4,344	3,840	4,202
<u>Korea, South</u>	<u>1,355</u>	<u>1,281</u>	<u>1,681</u>	<u>1,098</u>	<u>1,098</u>	<u>607</u>	<u>607</u>
Pakistan	836	482	101	84	84	234	634
<u>Philippines</u>	<u>2,002</u>	<u>2,797</u>	<u>3,407</u>	<u>3,807</u>	<u>3,807</u>	<u>3,747</u>	<u>3,747</u>
Thailand	1,711	1,899	2,401	2,353	2,103	1,953	1,703
<u>Vietnam</u>	<u>2,477</u>	<u>2,962</u>	<u>3,493</u>	<u>3,063</u>	<u>3,268</u>	<u>1,903</u>	<u>2,108</u>
Others	15,263	15,810	15,126	13,716	13,946	11,320	11,312
Subtotal	146,038	148,574	135,554	106,020	106,072	83,531	83,285
United States	867	887	1,216	829	829	688	712
<u>WORLD TOTAL</u>	<u>146,905</u>	<u>149,461</u>	<u>136,770</u>	<u>106,849</u>	<u>106,901</u>	<u>84,219</u>	<u>83,997</u>

NOTES: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000	2001	2002	2003 11-Dec	2003 12-Jan	2004 11-Dec	2004 12-Jan
IMPORTS							
North America	973	1,063	1,187	1,210	1,225	1,320	1,320
<u>Latin America</u>	<u>2,106</u>	<u>2,354</u>	<u>2,142</u>	<u>2,890</u>	<u>2,865</u>	<u>2,570</u>	<u>2,570</u>
EU	852	923	959	975	975	975	975
<u>Other West. Eur.</u>	<u>50</u>	<u>55</u>	<u>100</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Former Soviet Union	507	479	617	598	598	568	568
<u>Eastern Europe</u>	<u>343</u>	<u>381</u>	<u>364</u>	<u>379</u>	<u>379</u>	<u>368</u>	<u>368</u>
Middle East	4,469	3,901	4,329	3,960	4,010	4,345	4,345
<u>North Africa</u>	<u>162</u>	<u>201</u>	<u>285</u>	<u>300</u>	<u>300</u>	<u>225</u>	<u>225</u>
Other Africa	5,171	6,744	6,931	6,192	6,217	5,935	5,935
<u>South Asia</u>	<u>978</u>	<u>717</u>	<u>574</u>	<u>1,265</u>	<u>1,315</u>	<u>860</u>	<u>860</u>
Other Asia	5,236	5,760	7,861	7,455	7,205	6,435	5,935
<u>Oceania</u>	<u>371</u>	<u>415</u>	<u>207</u>	<u>200</u>	<u>200</u>	<u>135</u>	<u>135</u>
	1999/00	2000/01	2001/02	2002/03	2002/03	2003/04	2003/04
PRODUCTION							
North America	6,771	6,156	6,899	6,669	6,669	6,318	6,438
<u>Latin America</u>	<u>14,734</u>	<u>13,740</u>	<u>13,883</u>	<u>13,563</u>	<u>13,535</u>	<u>14,466</u>	<u>14,441</u>
EU	1,751	1,566	1,623	1,751	1,639	1,689	1,670
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	766	708	624	689	681	837	842
<u>Eastern Europe</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>
Middle East	1,905	1,582	1,632	2,384	2,384	2,510	2,510
<u>North Africa</u>	<u>3,828</u>	<u>4,006</u>	<u>3,616</u>	<u>3,746</u>	<u>3,746</u>	<u>3,941</u>	<u>3,941</u>
Other Africa	7,115	6,944	7,168	7,241	7,241	7,250	7,150
<u>South Asia</u>	<u>122,527</u>	<u>119,172</u>	<u>125,714</u>	<u>110,106</u>	<u>110,106</u>	<u>124,399</u>	<u>124,799</u>
Other Asia	248,455	242,771	236,390	233,737	233,948	229,214	228,682
<u>Oceania</u>	<u>787</u>	<u>1,258</u>	<u>888</u>	<u>279</u>	<u>279</u>	<u>644</u>	<u>515</u>
CONSUMPTION							
North America	4,717	4,588	4,762	4,460	4,460	4,855	4,828
<u>Latin America</u>	<u>14,554</u>	<u>14,903</u>	<u>15,431</u>	<u>15,392</u>	<u>15,314</u>	<u>15,746</u>	<u>15,721</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
<u>Other West. Eur.</u>	<u>53</u>	<u>55</u>	<u>53</u>	<u>65</u>	<u>65</u>	<u>75</u>	<u>75</u>
Former Soviet Union	1,199	1,199	1,189	1,266	1,258	1,425	1,470
<u>Eastern Europe</u>	<u>380</u>	<u>427</u>	<u>397</u>	<u>397</u>	<u>397</u>	<u>386</u>	<u>386</u>
Middle East	6,091	6,451	6,665	6,566	6,566	6,840	6,840
<u>North Africa</u>	<u>3,059</u>	<u>3,245</u>	<u>3,451</u>	<u>3,566</u>	<u>3,566</u>	<u>3,566</u>	<u>3,566</u>
Other Africa	11,905	12,440	13,789	14,127	14,152	13,842	13,842
<u>South Asia</u>	<u>113,842</u>	<u>108,265</u>	<u>120,516</u>	<u>117,518</u>	<u>117,518</u>	<u>119,311</u>	<u>119,311</u>
Other Asia	236,467	238,627	240,888	242,646	242,382	243,600	243,828
<u>Oceania</u>	<u>670</u>	<u>706</u>	<u>528</u>	<u>530</u>	<u>530</u>	<u>455</u>	<u>455</u>
ENDING STOCKS							
North America	1,062	1,046	1,419	937	937	810	834
<u>Latin America</u>	<u>3,285</u>	<u>2,699</u>	<u>2,492</u>	<u>2,383</u>	<u>2,408</u>	<u>2,153</u>	<u>2,178</u>
EU	888	888	879	893	893	952	933
<u>Other West. Eur.</u>	<u>13</u>	<u>8</u>	<u>10</u>	<u>45</u>	<u>45</u>	<u>20</u>	<u>20</u>
Former Soviet Union	328	296	339	323	323	288	248
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	3,471	2,372	1,701	1,229	1,229	1,304	1,354
<u>North Africa</u>	<u>631</u>	<u>887</u>	<u>864</u>	<u>694</u>	<u>694</u>	<u>594</u>	<u>594</u>
Other Africa	2,166	2,237	2,440	2,509	2,509	2,056	1,956
<u>South Asia</u>	<u>19,552</u>	<u>27,271</u>	<u>25,099</u>	<u>12,700</u>	<u>12,700</u>	<u>14,003</u>	<u>14,903</u>
Other Asia	115,424	111,322	100,900	84,735	84,762	61,639	58,598
<u>Oceania</u>	<u>85</u>	<u>435</u>	<u>627</u>	<u>401</u>	<u>401</u>	<u>400</u>	<u>271</u>

NOTES: Regional definitions appear on last page of this circular. All data are reported on a milled basis.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

U.S. Corn Exports Surge As Competition Continues to Shrink: The United States is expecting the largest exports in 5 years as competition from Argentina and China continues to wane. Sales from Argentina have stalled compared to the same time last year, and the country is facing the prospect of the smallest crop in 8 years. China will be absent from the export market until the government unveils its new export policy. Meanwhile its traditional customers such as Malaysia, Indonesia, and South Korea are scrambling to cover the shortfall. As of early January, U.S. commitments to Malaysia stand at 369,000 tons, 15 percent of Malaysia's annual import total, compared to less than 1 percent in the previous 4 years. The United States is also expected to recover a sizable portion of the South Korean market.

PRICES:

Domestic: Early January Gulf export bids for #2 yellow corn averaged \$115/MT, unchanged from December. Strong exports have sustained prices.

Early January export bids (where quotes were available) for #2 yellow sorghum (Texas Gulf) averaged about \$118/MT, unchanged from December. This is up nearly \$10 from September and continues to be a premium to corn. Strong shipments to the EU have kept prices firm.

TRADE CHANGES IN 2003/2004

Selected Exporters

- **United States corn** expands 1.5 million tons to 50.0 million on account of diminished competition.
- **Argentina corn** drops 1.0 million tons to 9.0 million with smaller crop prospects.
- **Brazil corn** is up 500,000 tons to 5.5 million based on a larger prospective crop.
- **China corn** down 500,000 tons to 8.0 million amidst mounting evidence that it is withdrawing from the export market for the time being.
- **Russia barley** climbs 800,000 tons to 2.8 million as a result of a larger-than-expected crop and shrinking competition from the EU.
- **EU barley** is cut by 500,000 tons to 2.5 million as the Commission continues to suspend most export tenders.
- **United States sorghum** up 200,000 tons to 5.2 million due to higher production and strong EU demand.

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- **Brazil sorghum** is up 75,000 tons to 175,000 tons--a record--because of surprisingly strong shipments to the EU in October and November.
 - **Canada oats** are down 200,000 tons to 1.3 million due to lagging demand in the United States.

Selected Importers

- **Israel corn** is raised by 250,000 tons to 1.0 million based on robust purchases.
- **Russia corn** is up by 200,000 tons to 500,000 due to increased demand from the poultry sector.
- **EU sorghum** increases by 400,000 tons to 1.1 million--second highest in 22 years--as low-duty imports effectively compete with high-priced domestic feed grains.
- **Mexico sorghum** is down 200,000 tons again this month to 3.1 million, the lowest in 7 years. It is being replaced by comparatively cheaper U.S. corn and corn products.
- **South Korea rye** is up from zero to 100,000 tons due to recent shipments; South Korea has been seeking alternative supplies to meet its feed needs.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
EXPORTS							
Argentina	9,604	13,016	9,089	13,055	13,055	10,715	9,715
<u>Australia</u>	<u>3,836</u>	<u>4,951</u>	<u>4,841</u>	<u>2,495</u>	<u>2,490</u>	<u>4,750</u>	<u>4,750</u>
Canada	3,722	3,576	2,441	1,735	1,735	3,925	3,725
<u>China</u>	<u>9,954</u>	<u>7,296</u>	<u>8,630</u>	<u>15,336</u>	<u>15,336</u>	<u>8,525</u>	<u>8,025</u>
South Africa	873	1,458	1,230	1,190	1,190	1,025	1,025
Russia	393	1,032	2,668	3,490	3,490	2,400	3,150
Ukraine	933	1,927	3,827	3,445	3,447	3,035	3,035
EU	<u>13,327</u>	<u>8,117</u>	<u>4,667</u>	<u>7,715</u>	<u>7,915</u>	<u>3,855</u>	<u>3,405</u>
Others	5,346	7,669	10,788	9,071	8,809	9,275	9,655
Subtotal	47,988	49,042	48,181	57,532	57,467	47,505	46,485
United States	56,812	55,388	53,964	46,680	46,680	54,155	55,855
<u>WORLD TOTAL</u>	<u>104,800</u>	<u>104,430</u>	<u>102,145</u>	<u>104,212</u>	<u>104,147</u>	<u>101,660</u>	<u>102,340</u>
IMPORTS							
Algeria	1,957	1,842	2,054	1,705	1,701	1,515	1,515
<u>Brazil</u>	<u>2,166</u>	<u>1,014</u>	<u>437</u>	<u>821</u>	<u>817</u>	<u>515</u>	<u>515</u>
Canada	1,164	2,935	4,181	4,083	4,087	2,060	2,060
<u>Chile</u>	<u>1,350</u>	<u>1,388</u>	<u>1,359</u>	<u>1,008</u>	<u>1,010</u>	<u>1,025</u>	<u>1,025</u>
China	2,340	2,416	1,963	1,828	1,828	2,105	2,105
<u>Colombia</u>	<u>2,112</u>	<u>1,993</u>	<u>2,100</u>	<u>2,305</u>	<u>2,405</u>	<u>2,210</u>	<u>2,210</u>
Costa Rica	550	513	463	514	514	500	500
<u>Cyprus</u>	<u>588</u>	<u>501</u>	<u>584</u>	<u>550</u>	<u>526</u>	<u>600</u>	<u>550</u>
Dominican Republic	1,000	968	1,038	906	906	1,100	1,100
<u>Ecuador</u>	<u>255</u>	<u>149</u>	<u>321</u>	<u>309</u>	<u>309</u>	<u>355</u>	<u>355</u>
Egypt	4,600	5,339	4,931	4,914	4,914	5,050	5,050
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,600</u>	<u>1,100</u>	<u>1,100</u>
Iran	2,249	2,087	1,583	2,182	2,182	1,900	1,900
<u>Israel</u>	<u>1,331</u>	<u>1,402</u>	<u>1,434</u>	<u>1,290</u>	<u>1,288</u>	<u>1,300</u>	<u>1,550</u>
Japan	20,414	20,236	19,945	20,326	20,326	19,585	19,585
<u>Jordan</u>	<u>1,162</u>	<u>803</u>	<u>938</u>	<u>906</u>	<u>820</u>	<u>850</u>	<u>850</u>
Korea, North	150	688	288	200	144	200	200
<u>Korea, South</u>	<u>9,280</u>	<u>8,889</u>	<u>8,848</u>	<u>8,886</u>	<u>8,886</u>	<u>9,605</u>	<u>9,705</u>
Libya	475	396	496	440	438	400	400
<u>Malaysia</u>	<u>2,296</u>	<u>2,588</u>	<u>2,425</u>	<u>2,400</u>	<u>2,400</u>	<u>2,500</u>	<u>2,500</u>
Mexico	10,056	11,151	9,040	8,779	8,791	9,925	9,725
<u>Morocco</u>	<u>1,497</u>	<u>1,473</u>	<u>1,523</u>	<u>1,301</u>	<u>1,211</u>	<u>1,055</u>	<u>1,055</u>
Peru	912	912	930	992	992	825	825
<u>Poland</u>	<u>756</u>	<u>824</u>	<u>285</u>	<u>225</u>	<u>226</u>	<u>470</u>	<u>470</u>
Russia	2,048	563	729	375	375	500	900
<u>Saudi Arabia</u>	<u>7,400</u>	<u>6,489</u>	<u>7,268</u>	<u>8,700</u>	<u>8,900</u>	<u>7,000</u>	<u>7,000</u>
South Africa	491	146	983	769	763	275	325
<u>Syria</u>	<u>1,325</u>	<u>1,090</u>	<u>1,068</u>	<u>1,250</u>	<u>1,198</u>	<u>1,250</u>	<u>1,250</u>
Taiwan	5,231	5,157	4,852	4,882	4,878	5,025	5,025
<u>Thailand</u>	<u>451</u>	<u>24</u>	<u>5</u>	<u>10</u>	<u>11</u>	<u>10</u>	<u>10</u>
Tunisia	805	1,375	1,449	1,084	1,046	900	900
<u>Turkey</u>	<u>1,461</u>	<u>648</u>	<u>1,247</u>	<u>1,545</u>	<u>1,545</u>	<u>645</u>	<u>755</u>
Venezuela	1,300	1,207	515	675	675	500	500
<u>Zimbabwe</u>	<u>63</u>	<u>66</u>	<u>310</u>	<u>610</u>	<u>610</u>	<u>400</u>	<u>430</u>
EU	2,657	3,104	4,229	4,655	4,655	5,060	5,485
<u>United States</u>	<u>2,792</u>	<u>2,769</u>	<u>2,401</u>	<u>2,543</u>	<u>2,543</u>	<u>2,750</u>	<u>2,550</u>
Subtotal	95,913	94,425	93,371	95,568	95,520	91,065	91,980
Other Countries	7,542	8,188	7,106	7,335	7,196	7,850	7,860
Unaccounted	1,345	1,817	1,668	1,309	1,431	2,745	2,500
<u>WORLD TOTAL</u>	<u>104,800</u>	<u>104,430</u>	<u>102,145</u>	<u>104,212</u>	<u>104,147</u>	<u>101,660</u>	<u>102,340</u>

WORLD COARSE GRAIN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
PRODUCTION							
Argentina	21,683	19,625	18,725	19,442	19,442	16,803	15,803
<u>Australia</u>	<u>8,686</u>	<u>10,138</u>	<u>12,561</u>	<u>6,551</u>	<u>6,551</u>	<u>12,255</u>	<u>12,255</u>
Brazil	32,981	43,062	36,795	46,949	46,949	39,219	41,719
<u>Canada</u>	<u>26,832</u>	<u>24,030</u>	<u>22,601</u>	<u>19,868</u>	<u>19,868</u>	<u>26,310</u>	<u>26,310</u>
China	137,218	113,953	122,273	129,150	129,150	121,300	121,300
<u>Egypt</u>	<u>6,598</u>	<u>6,556</u>	<u>7,080</u>	<u>6,800</u>	<u>6,800</u>	<u>6,820</u>	<u>6,820</u>
Hungary	8,293	6,080	9,171	7,338	7,338	5,610	5,610
<u>India</u>	<u>30,480</u>	<u>31,631</u>	<u>34,682</u>	<u>25,660</u>	<u>25,660</u>	<u>32,500</u>	<u>33,500</u>
Indonesia	6,200	5,900	6,000	6,100	6,100	6,800	6,800
<u>Mexico</u>	<u>26,184</u>	<u>24,452</u>	<u>27,167</u>	<u>25,020</u>	<u>26,488</u>	<u>25,450</u>	<u>25,450</u>
Romania	11,945	5,775	8,460	8,365	8,365	6,855	6,855
<u>Russia</u>	<u>21,800</u>	<u>28,200</u>	<u>35,150</u>	<u>33,400</u>	<u>33,400</u>	<u>29,000</u>	<u>31,100</u>
South Africa	11,946	8,387	10,452	9,627	10,102	9,383	8,483
<u>Ukraine</u>	<u>10,591</u>	<u>12,993</u>	<u>17,031</u>	<u>17,100</u>	<u>17,100</u>	<u>16,300</u>	<u>16,300</u>
EU	102,112	107,378	106,762	106,369	106,369	92,750	92,750
Others	150,760	138,649	155,651	157,137	157,136	156,851	156,501
Subtotal	614,309	586,809	630,561	624,876	626,818	604,206	607,556
United States	263,172	273,129	261,861	245,029	245,029	279,578	275,703
<u>WORLD TOTAL</u>	<u>877,481</u>	<u>859,938</u>	<u>892,422</u>	<u>869,905</u>	<u>871,847</u>	<u>883,784</u>	<u>883,259</u>
CONSUMPTION							
Argentina	9,084	9,386	7,629	6,524	7,024	6,843	6,843
Brazil	35,334	36,157	35,975	38,359	38,359	38,904	39,904
Canada	23,493	24,497	25,002	22,788	22,786	23,550	23,750
<u>China</u>	<u>129,464</u>	<u>130,126</u>	<u>133,078</u>	<u>136,275</u>	<u>136,275</u>	<u>138,605</u>	<u>138,605</u>
Egypt	11,120	11,858	12,170	11,870	11,870	11,870	11,870
<u>India</u>	<u>30,450</u>	<u>31,516</u>	<u>33,925</u>	<u>26,750</u>	<u>26,750</u>	<u>32,100</u>	<u>32,900</u>
Indonesia	7,300	7,300	7,300	7,500	7,500	7,700	7,700
<u>Japan</u>	<u>20,818</u>	<u>20,362</u>	<u>20,145</u>	<u>20,475</u>	<u>20,475</u>	<u>19,885</u>	<u>19,885</u>
Korea, South	9,552	8,996	9,350	9,375	9,187	9,980	10,080
<u>Malaysia</u>	<u>2,353</u>	<u>2,420</u>	<u>2,440</u>	<u>2,485</u>	<u>2,485</u>	<u>2,550</u>	<u>2,550</u>
Mexico	35,656	36,220	35,366	34,520	35,618	35,850	35,450
<u>Romania</u>	<u>10,960</u>	<u>7,290</u>	<u>7,905</u>	<u>8,205</u>	<u>8,205</u>	<u>7,805</u>	<u>7,805</u>
Russia	24,828	26,775	29,050	29,850	29,850	32,450	33,500
<u>Saudi Arabia</u>	<u>7,454</u>	<u>7,103</u>	<u>7,182</u>	<u>7,414</u>	<u>7,414</u>	<u>7,514</u>	<u>7,514</u>
South Africa	9,323	9,287	9,023	9,153	9,197	9,273	9,273
EU	95,739	102,404	103,812	104,800	104,642	103,193	104,107
Others	208,735	194,999	208,524	211,226	210,160	211,299	211,974
Subtotal	671,663	666,696	687,876	687,569	687,797	699,371	703,710
United States	212,130	215,388	216,923	215,866	215,831	221,486	223,595
<u>WORLD TOTAL</u>	<u>883,793</u>	<u>882,084</u>	<u>904,799</u>	<u>903,435</u>	<u>903,628</u>	<u>920,857</u>	<u>927,305</u>
ENDING STOCKS							
Canada	5,673	4,327	3,515	3,141	3,141	4,036	4,036
<u>China</u>	<u>102,716</u>	<u>81,663</u>	<u>64,191</u>	<u>43,558</u>	<u>43,558</u>	<u>19,833</u>	<u>20,333</u>
Russia	882	2,493	6,735	7,203	7,203	1,853	2,553
<u>EU</u>	<u>19,758</u>	<u>17,918</u>	<u>20,124</u>	<u>19,471</u>	<u>19,590</u>	<u>10,633</u>	<u>10,738</u>
Others	32,930	29,568	36,676	38,729	40,077	32,405	33,298
Subtotal	161,959	135,969	131,241	112,102	113,569	68,760	70,958
United States	48,857	52,701	45,052	30,908	30,943	37,177	29,508
<u>WORLD TOTAL</u>	<u>210,816</u>	<u>188,670</u>	<u>176,293</u>	<u>143,010</u>	<u>144,512</u>	<u>105,937</u>	<u>100,466</u>

**REGIONAL COARSE GRAIN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
IMPORTS							
North America	14,012	16,855	15,622	15,405	15,421	14,735	14,335
<u>Latin America</u>	<u>11,913</u>	<u>10,320</u>	<u>9,317</u>	<u>9,777</u>	<u>9,854</u>	<u>9,335</u>	<u>9,335</u>
EU	2,657	3,104	4,229	4,655	4,655	5,060	5,485
<u>Other West. Eur.</u>	<u>1,013</u>	<u>931</u>	<u>961</u>	<u>926</u>	<u>905</u>	<u>1,045</u>	<u>995</u>
Former Soviet Union	2,924	1,015	1,192	974	974	1,180	1,580
<u>Eastern Europe</u>	<u>1,697</u>	<u>2,830</u>	<u>1,560</u>	<u>1,365</u>	<u>1,357</u>	<u>2,045</u>	<u>2,030</u>
Middle East	15,908	13,450	14,451	16,603	16,616	13,745	14,105
<u>North Africa</u>	<u>9,334</u>	<u>10,425</u>	<u>10,453</u>	<u>9,444</u>	<u>9,310</u>	<u>8,920</u>	<u>8,920</u>
Other Africa	1,420	1,756	2,472	2,876	2,804	1,920	2,025
<u>South Asia</u>	<u>250</u>	<u>56</u>	<u>5</u>	<u>8</u>	<u>9</u>	<u>5</u>	<u>5</u>
Other Asia	42,258	41,834	40,185	40,747	40,688	40,855	40,955
<u>Oceania</u>	<u>69</u>	<u>37</u>	<u>30</u>	<u>123</u>	<u>123</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	316,188	321,611	311,629	289,917	291,385	331,338	327,463
<u>Latin America</u>	<u>65,586</u>	<u>74,366</u>	<u>67,141</u>	<u>78,407</u>	<u>78,407</u>	<u>68,623</u>	<u>70,123</u>
EU	102,112	107,378	106,762	106,369	106,369	92,750	92,750
<u>Other West. Eur.</u>	<u>1,672</u>	<u>1,634</u>	<u>1,656</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>
Former Soviet Union	42,211	51,720	64,289	62,714	62,714	56,373	58,473
<u>Eastern Europe</u>	<u>54,653</u>	<u>37,010</u>	<u>51,018</u>	<u>50,354</u>	<u>50,353</u>	<u>41,949</u>	<u>41,749</u>
Middle East	14,047	13,559	14,436	15,713	15,713	15,837	15,837
<u>North Africa</u>	<u>9,366</u>	<u>7,580</u>	<u>9,335</u>	<u>9,284</u>	<u>9,284</u>	<u>11,752</u>	<u>11,752</u>
Other Africa	71,024	64,832	71,565	68,349	68,824	70,321	69,271
<u>South Asia</u>	<u>34,609</u>	<u>35,495</u>	<u>38,609</u>	<u>30,010</u>	<u>30,010</u>	<u>36,925</u>	<u>37,925</u>
Other Asia	156,707	133,995	142,801	149,824	149,824	143,248	143,248
<u>Oceania</u>	<u>9,306</u>	<u>10,758</u>	<u>13,181</u>	<u>7,171</u>	<u>7,171</u>	<u>12,875</u>	<u>12,875</u>
CONSUMPTION							
North America	271,279	276,105	277,291	273,174	274,235	280,886	282,795
<u>Latin America</u>	<u>64,416</u>	<u>65,912</u>	<u>63,513</u>	<u>65,275</u>	<u>65,754</u>	<u>66,674</u>	<u>67,674</u>
EU	95,739	102,404	103,812	104,800	104,642	103,193	104,107
<u>Other West. Eur.</u>	<u>2,634</u>	<u>2,677</u>	<u>2,730</u>	<u>2,733</u>	<u>2,711</u>	<u>2,873</u>	<u>2,823</u>
Former Soviet Union	44,414	48,127	53,519	55,048	55,048	59,478	60,528
<u>Eastern Europe</u>	<u>52,426</u>	<u>40,776</u>	<u>46,154</u>	<u>48,070</u>	<u>48,120</u>	<u>45,151</u>	<u>45,171</u>
Middle East	29,459	27,685	27,751	28,637	28,590	29,621	30,071
<u>North Africa</u>	<u>18,474</u>	<u>18,308</u>	<u>19,479</u>	<u>19,306</u>	<u>19,106</u>	<u>19,500</u>	<u>19,500</u>
Other Africa	69,868	67,965	71,495	70,163	70,137	71,278	71,178
<u>South Asia</u>	<u>34,579</u>	<u>35,385</u>	<u>37,856</u>	<u>31,108</u>	<u>31,108</u>	<u>36,530</u>	<u>37,330</u>
Other Asia	188,739	188,846	191,609	195,401	195,055	198,670	198,770
<u>Oceania</u>	<u>5,842</u>	<u>5,441</u>	<u>7,413</u>	<u>6,155</u>	<u>6,155</u>	<u>7,450</u>	<u>7,450</u>
ENDING STOCKS							
North America	58,738	60,609	52,841	37,762	37,996	44,401	37,131
<u>Latin America</u>	<u>3,092</u>	<u>4,000</u>	<u>3,191</u>	<u>6,930</u>	<u>7,480</u>	<u>4,589</u>	<u>5,139</u>
EU	19,758	17,918	20,124	19,471	19,590	10,633	10,738
<u>Other West. Eur.</u>	<u>581</u>	<u>422</u>	<u>382</u>	<u>378</u>	<u>379</u>	<u>343</u>	<u>344</u>
Former Soviet Union	3,754	6,117	11,431	11,860	11,860	4,570	5,270
<u>Eastern Europe</u>	<u>4,754</u>	<u>2,691</u>	<u>5,199</u>	<u>5,593</u>	<u>5,638</u>	<u>2,786</u>	<u>2,791</u>
Middle East	3,302	3,221	3,396	5,786	5,783	4,797	4,904
<u>North Africa</u>	<u>1,218</u>	<u>804</u>	<u>1,166</u>	<u>903</u>	<u>907</u>	<u>2,025</u>	<u>2,029</u>
Other Africa	4,773	2,345	4,215	2,874	3,223	2,737	2,361
<u>South Asia</u>	<u>1,003</u>	<u>1,073</u>	<u>1,806</u>	<u>661</u>	<u>662</u>	<u>1,011</u>	<u>1,012</u>
Other Asia	109,072	88,097	70,241	49,667	49,869	26,375	27,077
<u>Oceania</u>	<u>771</u>	<u>1,373</u>	<u>2,301</u>	<u>1,092</u>	<u>1,092</u>	<u>1,637</u>	<u>1,637</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
EXPORTS							
Argentina	8,859	12,229	8,581	12,349	12,349	10,000	9,000
<u>Brazil</u>	<u>50</u>	<u>3,741</u>	<u>3,857</u>	<u>3,181</u>	<u>3,181</u>	<u>5,000</u>	<u>5,500</u>
Canada	449	127	211	306	306	300	300
<u>China</u>	<u>9,935</u>	<u>7,276</u>	<u>8,611</u>	<u>15,244</u>	<u>15,244</u>	<u>8,500</u>	<u>8,000</u>
Hungary	1,786	730	2,751	1,500	1,500	500	500
<u>Romania</u>	<u>400</u>	<u>50</u>	<u>135</u>	<u>144</u>	<u>144</u>	<u>50</u>	<u>50</u>
South Africa	836	1,415	1,182	1,141	1,141	1,000	1,000
<u>Thailand</u>	<u>75</u>	<u>407</u>	<u>184</u>	<u>137</u>	<u>137</u>	<u>150</u>	<u>150</u>
Ukraine	55	397	349	850	850	1,500	1,500
EU	210	266	63	200	200	100	100
Others	1,291	1,491	1,259	1,838	1,695	1,420	1,420
<u>Subtotal</u>	<u>23,946</u>	<u>28,129</u>	<u>27,183</u>	<u>36,890</u>	<u>36,747</u>	<u>28,520</u>	<u>27,520</u>
United States	49,493	48,329	47,271	41,177	41,177	48,500	50,000
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,454</u>	<u>78,067</u>	<u>77,924</u>	<u>77,020</u>	<u>77,520</u>
IMPORTS							
<u>Algeria</u>	<u>1,300</u>	<u>1,500</u>	<u>1,537</u>	<u>1,650</u>	<u>1,650</u>	<u>1,500</u>	<u>1,500</u>
Brazil	1,789	671	297	521	521	300	300
<u>Canada</u>	<u>1,115</u>	<u>2,843</u>	<u>4,022</u>	<u>3,836</u>	<u>3,836</u>	<u>2,000</u>	<u>2,000</u>
Chile	1,260	1,362	1,278	933	933	1,000	1,000
<u>China</u>	<u>71</u>	<u>89</u>	<u>39</u>	<u>29</u>	<u>29</u>	<u>100</u>	<u>100</u>
Colombia	2,005	1,857	1,911	2,000	2,100	2,000	2,000
<u>Costa Rica</u>	<u>550</u>	<u>513</u>	<u>463</u>	<u>514</u>	<u>514</u>	<u>500</u>	<u>500</u>
Cyprus	160	233	302	200	200	200	200
<u>Dominican Republic</u>	<u>1,000</u>	<u>968</u>	<u>1,038</u>	<u>906</u>	<u>906</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	225	149	309	304	304	350	350
<u>Egypt</u>	<u>4,600</u>	<u>5,268</u>	<u>4,905</u>	<u>4,864</u>	<u>4,864</u>	<u>5,000</u>	<u>5,000</u>
Guatemala	500	549	584	513	513	550	550
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,600</u>	<u>1,100</u>	<u>1,100</u>
Iran	1,249	1,265	1,261	2,157	2,157	1,700	1,700
<u>Israel</u>	<u>800</u>	<u>993</u>	<u>1,021</u>	<u>775</u>	<u>775</u>	<u>750</u>	<u>1,000</u>
Japan	16,117	16,340	16,395	16,868	16,868	16,500	16,500
<u>Jordan</u>	<u>450</u>	<u>454</u>	<u>439</u>	<u>406</u>	<u>406</u>	<u>350</u>	<u>350</u>
Korea, North	150	688	288	200	144	200	200
<u>Korea, South</u>	<u>8,694</u>	<u>8,743</u>	<u>8,621</u>	<u>8,786</u>	<u>8,786</u>	<u>9,500</u>	<u>9,500</u>
Malaysia	2,296	2,588	2,425	2,400	2,400	2,500	2,500
<u>Mexico</u>	<u>4,911</u>	<u>5,928</u>	<u>4,076</u>	<u>5,284</u>	<u>5,284</u>	<u>6,500</u>	<u>6,500</u>
Morocco	750	966	829	1,100	1,054	1,000	1,000
<u>Peru</u>	<u>862</u>	<u>861</u>	<u>858</u>	<u>917</u>	<u>917</u>	<u>750</u>	<u>750</u>
Philippines	582	246	263	100	100	250	250
<u>Poland</u>	<u>250</u>	<u>222</u>	<u>123</u>	<u>60</u>	<u>60</u>	<u>20</u>	<u>20</u>
Russia	870	150	534	100	100	300	500
<u>Saudi Arabia</u>	<u>1,500</u>	<u>1,389</u>	<u>1,268</u>	<u>1,400</u>	<u>1,400</u>	<u>1,500</u>	<u>1,500</u>
South Africa	350	0	726	617	617	100	150
<u>Syria</u>	<u>750</u>	<u>794</u>	<u>892</u>	<u>950</u>	<u>919</u>	<u>1,100</u>	<u>1,100</u>
Taiwan	5,023	4,924	4,661	4,758	4,758	4,800	4,800
<u>Tunisia</u>	<u>566</u>	<u>776</u>	<u>793</u>	<u>734</u>	<u>734</u>	<u>800</u>	<u>800</u>
Turkey	1,250	608	1,193	1,500	1,500	600	600
<u>Venezuela</u>	<u>1,300</u>	<u>1,207</u>	<u>515</u>	<u>675</u>	<u>675</u>	<u>500</u>	<u>500</u>
Zimbabwe	50	50	310	600	600	400	400
EU	2,296	2,857	2,906	3,200	3,200	4,000	4,000
United States	367	179	202	374	374	250	250
Subtotal	67,237	69,510	68,433	71,831	71,798	70,070	70,570
Other Countries	5,277	5,962	5,029	5,313	5,160	5,415	5,415
Unaccounted	925	986	992	923	966	1,535	1,535
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,454</u>	<u>78,067</u>	<u>77,924</u>	<u>77,020</u>	<u>77,520</u>

**WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
PRODUCTION							
Argentina	17,200	15,400	14,700	15,500	15,500	13,500	12,500
<u>Brazil</u>	<u>31,641</u>	<u>41,536</u>	<u>35,501</u>	<u>45,000</u>	<u>45,000</u>	<u>37,500</u>	<u>40,000</u>
Canada	9,161	6,827	8,389	8,975	8,975	9,600	9,600
<u>China</u>	<u>128,086</u>	<u>106,000</u>	<u>114,088</u>	<u>121,300</u>	<u>121,300</u>	<u>114,000</u>	<u>114,000</u>
Egypt	5,678	5,636	6,160	5,880	5,880	5,900	5,900
<u>Hungary</u>	<u>7,000</u>	<u>5,000</u>	<u>7,600</u>	<u>6,000</u>	<u>6,000</u>	<u>4,600</u>	<u>4,600</u>
India	11,470	12,068	13,510	11,100	11,100	13,000	14,000
<u>Indonesia</u>	<u>6,200</u>	<u>5,900</u>	<u>6,000</u>	<u>6,100</u>	<u>6,100</u>	<u>6,800</u>	<u>6,800</u>
Mexico	19,240	17,917	20,400	18,800	19,280	19,000	19,000
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,000</u>	<u>5,200</u>	<u>5,200</u>	<u>5,300</u>	<u>5,150</u>
Philippines	4,449	4,508	4,505	4,300	4,300	4,400	4,400
<u>Romania</u>	<u>10,500</u>	<u>4,800</u>	<u>7,000</u>	<u>7,300</u>	<u>7,300</u>	<u>6,000</u>	<u>6,000</u>
Serbia and Montenegro	6,140	2,944	5,400	5,800	5,800	4,000	3,800
<u>South Africa</u>	<u>11,455</u>	<u>8,040</u>	<u>10,050</u>	<u>9,200</u>	<u>9,675</u>	<u>8,900</u>	<u>8,000</u>
Thailand	3,900	4,700	4,500	4,200	4,200	4,400	4,400
<u>Ukraine</u>	<u>1,737</u>	<u>3,848</u>	<u>3,641</u>	<u>4,200</u>	<u>4,200</u>	<u>6,500</u>	<u>6,500</u>
EU	36,404	37,823	40,006	40,089	40,089	30,500	30,500
Others	52,461	49,775	51,414	54,761	54,761	55,057	55,057
Subtotal	367,822	336,722	357,864	373,705	374,660	348,957	350,207
United States	239,549	251,854	241,485	228,805	228,805	261,071	256,911
<u>WORLD TOTAL</u>	<u>607,371</u>	<u>588,576</u>	<u>599,349</u>	<u>602,510</u>	<u>603,465</u>	<u>610,028</u>	<u>607,118</u>
CONSUMPTION							
<u>Brazil</u>	<u>33,500</u>	<u>34,500</u>	<u>34,500</u>	<u>36,500</u>	<u>36,500</u>	<u>37,000</u>	<u>38,000</u>
Canada	9,055	10,123	11,965	12,552	12,552	11,500	11,500
<u>China</u>	<u>118,000</u>	<u>119,940</u>	<u>123,300</u>	<u>126,500</u>	<u>126,500</u>	<u>129,100</u>	<u>129,100</u>
Egypt	10,200	10,900	11,200	10,900	10,900	10,900	10,900
<u>Hungary</u>	<u>5,014</u>	<u>4,635</u>	<u>4,700</u>	<u>4,600</u>	<u>4,600</u>	<u>4,100</u>	<u>4,100</u>
India	11,350	11,950	13,050	12,000	12,000	12,600	13,400
<u>Indonesia</u>	<u>7,300</u>	<u>7,300</u>	<u>7,300</u>	<u>7,500</u>	<u>7,500</u>	<u>7,700</u>	<u>7,700</u>
Japan	16,317	16,200	16,300	16,800	16,800	16,500	16,500
<u>Korea, South</u>	<u>8,624</u>	<u>8,616</u>	<u>8,735</u>	<u>8,970</u>	<u>8,782</u>	<u>9,570</u>	<u>9,570</u>
Malaysia	2,353	2,420	2,440	2,485	2,485	2,550	2,550
<u>Mexico</u>	<u>23,660</u>	<u>24,000</u>	<u>23,600</u>	<u>24,700</u>	<u>24,700</u>	<u>25,700</u>	<u>25,700</u>
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,030</u>	<u>5,250</u>	<u>5,200</u>	<u>5,300</u>	<u>5,200</u>
<u>Romania</u>	<u>9,500</u>	<u>6,250</u>	<u>6,800</u>	<u>7,200</u>	<u>7,200</u>	<u>6,700</u>	<u>6,700</u>
Serbia and Montenegro	6,091	3,119	4,850	4,750	4,850	4,700	4,700
<u>South Africa</u>	<u>8,854</u>	<u>8,705</u>	<u>8,446</u>	<u>8,600</u>	<u>8,650</u>	<u>8,700</u>	<u>8,700</u>
Others	138,295	137,433	138,565	140,559	139,915	136,853	137,923
Subtotal	413,213	410,091	420,781	429,866	429,134	429,473	432,243
United States	192,496	198,102	201,049	201,692	201,669	207,019	209,687
<u>WORLD TOTAL</u>	<u>605,709</u>	<u>608,193</u>	<u>621,830</u>	<u>631,558</u>	<u>630,803</u>	<u>636,492</u>	<u>641,930</u>
ENDING STOCKS							
<u>Brazil</u>	<u>550</u>	<u>1,648</u>	<u>1,020</u>	<u>4,370</u>	<u>4,870</u>	<u>2,170</u>	<u>2,670</u>
China	102,314	81,187	63,403	42,988	42,988	19,488	19,988
<u>Japan</u>	<u>1,156</u>	<u>1,297</u>	<u>1,393</u>	<u>1,462</u>	<u>1,462</u>	<u>1,463</u>	<u>1,463</u>
Mexico	2,856	2,684	3,396	2,842	3,253	2,592	3,003
<u>South Africa</u>	<u>2,041</u>	<u>490</u>	<u>1,943</u>	<u>1,493</u>	<u>1,868</u>	<u>943</u>	<u>618</u>
EU	3,629	3,743	4,192	5,081	5,081	2,281	2,281
<u>Others</u>	<u>15,565</u>	<u>12,833</u>	<u>13,743</u>	<u>14,889</u>	<u>15,178</u>	<u>12,315</u>	<u>12,554</u>
Subtotal	128,111	103,882	89,090	73,125	74,700	41,252	42,577
United States	43,628	48,240	40,551	27,580	27,603	32,989	24,914
<u>WORLD TOTAL</u>	<u>171,739</u>	<u>152,122</u>	<u>129,641</u>	<u>100,705</u>	<u>102,303</u>	<u>74,241</u>	<u>67,491</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
IMPORTS							
North America	6,393	8,950	8,300	9,494	9,494	8,750	8,750
<u>Latin America</u>	<u>11,198</u>	<u>9,747</u>	<u>8,698</u>	<u>8,901</u>	<u>8,980</u>	<u>8,755</u>	<u>8,755</u>
EU	2,296	2,857	2,906	3,200	3,200	4,000	4,000
<u>Other West. Eur.</u>	<u>276</u>	<u>329</u>	<u>435</u>	<u>365</u>	<u>365</u>	<u>365</u>	<u>365</u>
Former Soviet Union	1,095	387	703	270	270	440	640
<u>Eastern Europe</u>	<u>843</u>	<u>1,590</u>	<u>1,035</u>	<u>790</u>	<u>790</u>	<u>990</u>	<u>990</u>
Middle East	6,624	6,096	6,708	7,668	7,565	6,550	6,800
<u>North Africa</u>	<u>7,491</u>	<u>8,762</u>	<u>8,299</u>	<u>8,598</u>	<u>8,552</u>	<u>8,550</u>	<u>8,550</u>
Other Africa	1,135	1,457	2,061	2,526	2,466	1,630	1,680
<u>South Asia</u>	<u>250</u>	<u>51</u>	<u>2</u>	<u>3</u>	<u>3</u>	<u>0</u>	<u>0</u>
Other Asia	34,897	35,232	34,293	35,266	35,210	35,435	35,435
<u>Oceania</u>	<u>16</u>	<u>14</u>	<u>22</u>	<u>63</u>	<u>63</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	267,950	276,598	270,274	256,580	257,060	289,671	285,511
<u>Latin America</u>	<u>57,805</u>	<u>66,405</u>	<u>59,742</u>	<u>70,489</u>	<u>70,489</u>	<u>61,464</u>	<u>62,964</u>
EU	36,404	37,823	40,006	40,089	40,089	30,500	30,500
<u>Other West. Eur.</u>	<u>198</u>	<u>219</u>	<u>222</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	5,078	7,518	6,806	8,445	8,445	11,080	11,080
<u>Eastern Europe</u>	<u>30,705</u>	<u>18,119</u>	<u>26,746</u>	<u>27,358</u>	<u>27,358</u>	<u>21,695</u>	<u>21,495</u>
Middle East	3,022	2,812	2,707	2,992	2,992	3,092	3,092
<u>North Africa</u>	<u>5,880</u>	<u>5,692</u>	<u>6,362</u>	<u>6,082</u>	<u>6,082</u>	<u>6,102</u>	<u>6,102</u>
Other Africa	38,739	32,719	35,727	34,674	35,149	34,568	33,518
<u>South Asia</u>	<u>14,460</u>	<u>14,933</u>	<u>16,420</u>	<u>14,175</u>	<u>14,175</u>	<u>16,085</u>	<u>17,085</u>
Other Asia	146,620	125,238	133,671	140,945	140,945	134,906	134,906
<u>Oceania</u>	<u>510</u>	<u>500</u>	<u>666</u>	<u>461</u>	<u>461</u>	<u>645</u>	<u>645</u>
CONSUMPTION							
North America	225,211	232,225	236,614	238,944	238,921	244,219	246,887
<u>Latin America</u>	<u>56,803</u>	<u>58,094</u>	<u>56,083</u>	<u>57,634</u>	<u>58,113</u>	<u>59,470</u>	<u>60,470</u>
EU	38,600	40,300	42,400	42,200	42,200	37,200	37,200
<u>Other West. Eur.</u>	<u>481</u>	<u>544</u>	<u>646</u>	<u>580</u>	<u>580</u>	<u>580</u>	<u>580</u>
Former Soviet Union	6,415	7,052	7,075	7,755	7,755	10,245	10,445
<u>Eastern Europe</u>	<u>27,888</u>	<u>20,379</u>	<u>23,566</u>	<u>24,725</u>	<u>24,825</u>	<u>23,750</u>	<u>23,750</u>
Middle East	9,652	9,168	9,348	9,653	9,581	10,117	10,367
<u>North Africa</u>	<u>13,137</u>	<u>14,464</u>	<u>14,935</u>	<u>14,550</u>	<u>14,450</u>	<u>14,700</u>	<u>14,700</u>
Other Africa	36,312	35,641	36,075	35,532	35,482	36,023	35,923
<u>South Asia</u>	<u>14,340</u>	<u>14,816</u>	<u>15,961</u>	<u>15,078</u>	<u>15,078</u>	<u>15,685</u>	<u>16,485</u>
Other Asia	171,231	173,531	176,829	180,918	180,591	184,660	184,660
<u>Oceania</u>	<u>470</u>	<u>465</u>	<u>615</u>	<u>410</u>	<u>410</u>	<u>615</u>	<u>615</u>
ENDING STOCKS							
North America	48,036	51,804	45,003	31,533	31,967	36,492	28,828
<u>Latin America</u>	<u>2,089</u>	<u>3,221</u>	<u>2,340</u>	<u>5,932</u>	<u>6,532</u>	<u>3,811</u>	<u>4,411</u>
EU	3,629	3,743	4,192	5,081	5,081	2,281	2,281
<u>Other West. Eur.</u>	<u>53</u>	<u>57</u>	<u>62</u>	<u>67</u>	<u>67</u>	<u>72</u>	<u>72</u>
Former Soviet Union	1,027	1,414	1,459	1,524	1,524	1,274	1,274
<u>Eastern Europe</u>	<u>2,923</u>	<u>1,496</u>	<u>2,736</u>	<u>3,730</u>	<u>3,730</u>	<u>1,490</u>	<u>1,490</u>
Middle East	855	588	636	1,633	1,632	1,158	1,157
<u>North Africa</u>	<u>469</u>	<u>472</u>	<u>344</u>	<u>223</u>	<u>234</u>	<u>175</u>	<u>186</u>
Other Africa	4,421	2,015	3,198	2,545	2,911	1,720	1,336
<u>South Asia</u>	<u>653</u>	<u>726</u>	<u>1,162</u>	<u>212</u>	<u>212</u>	<u>562</u>	<u>562</u>
Other Asia	107,573	86,574	68,495	48,137	48,325	25,118	25,806
<u>Oceania</u>	<u>11</u>	<u>12</u>	<u>14</u>	<u>55</u>	<u>55</u>	<u>55</u>	<u>55</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
EXPORTS							
<u>Argentina</u>	<u>50</u>	<u>202</u>	<u>91</u>	<u>101</u>	<u>101</u>	<u>200</u>	<u>200</u>
Australia	2,870	3,922	4,150	2,200	2,200	4,300	4,300
<u>Canada</u>	<u>1,806</u>	<u>1,956</u>	<u>1,126</u>	<u>304</u>	<u>304</u>	<u>2,000</u>	<u>2,000</u>
Kazakstan	772	292	393	542	542	500	500
Russia	393	1,031	2,664	3,066	3,066	2,000	2,800
Turkey	181	151	501	600	504	500	300
<u>Ukraine</u>	<u>787</u>	<u>1,479</u>	<u>3,134</u>	<u>2,300</u>	<u>2,302</u>	<u>1,500</u>	<u>1,500</u>
EU	10,443	6,159	3,082	6,000	6,100	3,000	2,500
<u>Eastern Europe</u>	<u>607</u>	<u>576</u>	<u>999</u>	<u>349</u>	<u>349</u>	<u>470</u>	<u>470</u>
Others	18	72	574	669	644	430	430
Subtotal	17,927	15,840	16,714	16,131	16,112	14,900	15,000
United States	853	1,068	517	551	551	625	625
<u>WORLD TOTAL</u>	<u>18,780</u>	<u>16,908</u>	<u>17,231</u>	<u>16,682</u>	<u>16,663</u>	<u>15,525</u>	<u>15,625</u>
IMPORTS							
Algeria	652	334	512	50	46	10	10
<u>Brazil</u>	<u>112</u>	<u>185</u>	<u>121</u>	<u>300</u>	<u>296</u>	<u>200</u>	<u>200</u>
China	2,244	2,305	1,913	1,792	1,792	2,000	2,000
<u>Colombia</u>	<u>100</u>	<u>129</u>	<u>182</u>	<u>225</u>	<u>225</u>	<u>200</u>	<u>200</u>
Cyprus	428	268	282	350	326	400	350
<u>Iran</u>	<u>1,000</u>	<u>822</u>	<u>322</u>	<u>25</u>	<u>25</u>	<u>200</u>	<u>200</u>
Israel	351	326	387	450	448	450	450
<u>Japan</u>	<u>1,608</u>	<u>1,498</u>	<u>1,358</u>	<u>1,399</u>	<u>1,399</u>	<u>1,300</u>	<u>1,300</u>
Jordan	712	349	499	500	414	500	500
<u>Korea, South</u>	<u>106</u>	<u>85</u>	<u>102</u>	<u>65</u>	<u>65</u>	<u>100</u>	<u>100</u>
Kuwait	125	45	69	100	116	100	100
<u>Libya</u>	<u>200</u>	<u>144</u>	<u>261</u>	<u>190</u>	<u>188</u>	<u>150</u>	<u>150</u>
Mexico	212	119	66	31	31	75	75
<u>Morocco</u>	<u>747</u>	<u>506</u>	<u>689</u>	<u>200</u>	<u>156</u>	<u>50</u>	<u>50</u>
Russia	737	346	192	275	275	200	400
<u>Saudi Arabia</u>	<u>5,900</u>	<u>5,100</u>	<u>6,000</u>	<u>7,300</u>	<u>7,500</u>	<u>5,500</u>	<u>5,500</u>
South Africa	105	122	167	100	100	100	100
<u>Syria</u>	<u>575</u>	<u>296</u>	<u>176</u>	<u>300</u>	<u>279</u>	<u>150</u>	<u>150</u>
Taiwan	167	195	172	84	84	200	200
<u>Tunisia</u>	<u>239</u>	<u>599</u>	<u>656</u>	<u>350</u>	<u>312</u>	<u>100</u>	<u>100</u>
Switzerland	128	152	79	50	50	100	100
<u>UAE</u>	<u>150</u>	<u>18</u>	<u>156</u>	<u>100</u>	<u>109</u>	<u>100</u>	<u>100</u>
EU	70	212	973	700	700	350	350
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>500</u>	<u>500</u>	<u>880</u>	<u>880</u>
United States	644	663	538	282	282	700	700
Subtotal	17,843	15,614	16,325	15,718	15,718	14,115	14,265
Other Countries	827	759	785	839	839	655	765
Unaccounted	110	535	121	125	106	755	595
<u>WORLD TOTAL</u>	<u>18,780</u>	<u>16,908</u>	<u>17,231</u>	<u>16,682</u>	<u>16,663</u>	<u>15,525</u>	<u>15,625</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
PRODUCTION							
Algeria	510	163	574	358	358	1,100	1,100
<u>Australia</u>	<u>5,032</u>	<u>6,743</u>	<u>8,423</u>	<u>3,713</u>	<u>3,713</u>	<u>8,000</u>	<u>8,000</u>
Canada	13,196	13,172	10,846	7,489	7,489	12,300	12,300
<u>China</u>	<u>2,970</u>	<u>2,646</u>	<u>2,893</u>	<u>2,470</u>	<u>2,470</u>	<u>2,200</u>	<u>2,200</u>
Iran	1,600	1,400	1,500	2,000	2,000	2,000	2,000
Japan	205	214	206	217	217	250	250
Kazakstan	2,250	1,675	2,200	2,200	2,200	2,000	2,000
<u>Morocco</u>	<u>1,474</u>	<u>467</u>	<u>1,155</u>	<u>1,669</u>	<u>1,669</u>	<u>2,800</u>	<u>2,800</u>
Russia	10,600	14,100	19,500	18,700	18,700	15,500	17,900
<u>Saudi Arabia</u>	<u>400</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>0</u>
Syria	360	130	1,300	800	800	1,200	1,200
<u>Turkey</u>	<u>6,600</u>	<u>7,400</u>	<u>6,900</u>	<u>7,400</u>	<u>7,400</u>	<u>7,000</u>	<u>7,000</u>
Ukraine	6,425	6,872	10,186	10,350	10,350	8,000	8,000
<u>EU</u>	<u>48,929</u>	<u>51,565</u>	<u>48,090</u>	<u>48,023</u>	<u>48,023</u>	<u>46,800</u>	<u>46,800</u>
Eastern Europe	9,685	7,462	9,790	9,326	9,325	7,913	7,913
<u>Others</u>	<u>11,396</u>	<u>12,209</u>	<u>12,695</u>	<u>13,044</u>	<u>13,044</u>	<u>14,178</u>	<u>14,178</u>
Subtotal	121,632	126,318	136,358	127,859	127,858	131,241	133,641
United States	6,103	6,939	5,430	4,933	4,933	6,011	6,011
<u>WORLD TOTAL</u>	<u>127,735</u>	<u>133,257</u>	<u>141,788</u>	<u>132,792</u>	<u>132,791</u>	<u>137,252</u>	<u>139,652</u>
CONSUMPTION							
Algeria	1,060	550	650	700	700	700	700
<u>Australia</u>	<u>2,560</u>	<u>2,181</u>	<u>3,200</u>	<u>2,800</u>	<u>2,800</u>	<u>3,200</u>	<u>3,200</u>
Canada	11,419	11,579	10,268	7,939	7,939	9,600	9,600
<u>China</u>	<u>5,200</u>	<u>4,900</u>	<u>4,500</u>	<u>4,400</u>	<u>4,400</u>	<u>4,400</u>	<u>4,400</u>
Cyprus	400	430	400	450	425	500	450
<u>Iran</u>	<u>2,450</u>	<u>2,300</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>2,200</u>	<u>2,200</u>
Japan	1,819	1,700	1,650	1,600	1,600	1,600	1,600
<u>Mexico</u>	<u>653</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>800</u>	<u>800</u>
Morocco	2,345	1,350	1,750	2,000	2,000	2,100	2,100
<u>Russia</u>	<u>11,441</u>	<u>12,700</u>	<u>14,250</u>	<u>15,500</u>	<u>15,500</u>	<u>17,500</u>	<u>18,600</u>
Saudi Arabia	5,750	5,510	5,710	5,810	5,810	5,810	5,810
Syria	1,250	800	1,150	1,100	1,100	1,150	1,150
Turkey	6,700	6,900	6,600	6,700	6,700	6,800	7,000
<u>Ukraine</u>	<u>5,650</u>	<u>5,800</u>	<u>7,000</u>	<u>7,400</u>	<u>7,400</u>	<u>8,300</u>	<u>8,300</u>
EU	42,121	46,089	45,000	45,400	45,400	47,600	48,100
Eastern Europe	9,941	8,450	8,855	8,990	8,990	8,715	8,715
<u>Others</u>	<u>15,048</u>	<u>15,992</u>	<u>16,656</u>	<u>16,110</u>	<u>16,118</u>	<u>17,538</u>	<u>17,487</u>
Subtotal	125,807	128,081	130,589	129,849	129,832	138,513	140,212
United States	6,752	6,427	5,669	5,187	5,187	5,618	5,400
<u>WORLD TOTAL</u>	<u>132,559</u>	<u>134,508</u>	<u>136,258</u>	<u>135,036</u>	<u>135,019</u>	<u>144,131</u>	<u>145,612</u>
ENDING STOCKS							
Australia	387	983	1,906	719	719	1,219	1,219
<u>Canada</u>	<u>2,838</u>	<u>2,516</u>	<u>2,047</u>	<u>1,441</u>	<u>1,441</u>	<u>2,191</u>	<u>2,191</u>
Russia	289	1,529	4,387	4,706	4,706	906	1,606
<u>Turkey</u>	<u>564</u>	<u>972</u>	<u>753</u>	<u>984</u>	<u>984</u>	<u>724</u>	<u>834</u>
Ukraine	761	846	1,324	1,411	1,411	331	331
<u>EU</u>	<u>10,510</u>	<u>8,542</u>	<u>8,960</u>	<u>7,569</u>	<u>7,569</u>	<u>4,119</u>	<u>4,119</u>
<u>Others</u>	<u>6,253</u>	<u>5,073</u>	<u>6,907</u>	<u>7,721</u>	<u>7,737</u>	<u>7,680</u>	<u>7,696</u>
Subtotal	21,602	20,461	26,284	24,551	24,567	17,170	17,996
United States	2,424	2,314	2,021	1,510	1,510	2,012	2,121
<u>WORLD TOTAL</u>	<u>24,026</u>	<u>22,775</u>	<u>28,305</u>	<u>26,061</u>	<u>26,077</u>	<u>19,182</u>	<u>20,117</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
IMPORTS							
North America	896	842	723	513	513	825	825
<u>Latin America</u>	<u>393</u>	<u>402</u>	<u>560</u>	<u>735</u>	<u>731</u>	<u>550</u>	<u>550</u>
EU	70	212	973	700	700	350	350
<u>Other West. Eur.</u>	<u>602</u>	<u>478</u>	<u>412</u>	<u>475</u>	<u>451</u>	<u>575</u>	<u>525</u>
Former Soviet Union	1,076	470	421	414	414	375	575
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>500</u>	<u>500</u>	<u>880</u>	<u>880</u>
Middle East	8,957	7,265	7,692	8,865	8,981	7,090	7,200
<u>North Africa</u>	<u>1,838</u>	<u>1,654</u>	<u>2,144</u>	<u>840</u>	<u>752</u>	<u>360</u>	<u>360</u>
Other Africa	129	143	177	120	120	110	110
<u>South Asia</u>	<u>0</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Other Asia	4,125	4,083	3,545	3,340	3,340	3,600	3,600
<u>Oceania</u>	<u>53</u>	<u>23</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	19,749	20,881	17,043	13,192	13,192	19,061	19,061
<u>Latin America</u>	<u>1,198</u>	<u>1,612</u>	<u>1,274</u>	<u>1,440</u>	<u>1,440</u>	<u>1,625</u>	<u>1,625</u>
EU	48,929	51,565	48,090	48,023	48,023	46,800	46,800
<u>Other West. Eur.</u>	<u>997</u>	<u>897</u>	<u>980</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>
Former Soviet Union	22,433	26,482	36,251	35,301	35,301	29,465	31,865
<u>Eastern Europe</u>	<u>9,685</u>	<u>7,462</u>	<u>9,790</u>	<u>9,326</u>	<u>9,325</u>	<u>7,913</u>	<u>7,913</u>
Middle East	9,731	9,453	10,435	11,427	11,427	11,451	11,451
<u>North Africa</u>	<u>2,651</u>	<u>1,085</u>	<u>2,134</u>	<u>2,372</u>	<u>2,372</u>	<u>4,780</u>	<u>4,780</u>
Other Africa	1,525	1,857	1,752	1,499	1,499	1,830	1,830
<u>South Asia</u>	<u>1,889</u>	<u>1,726</u>	<u>1,729</u>	<u>2,055</u>	<u>2,055</u>	<u>2,120</u>	<u>2,120</u>
Other Asia	3,516	3,094	3,487	2,992	2,992	2,755	2,755
<u>Oceania</u>	<u>5,432</u>	<u>7,143</u>	<u>8,823</u>	<u>4,113</u>	<u>4,113</u>	<u>8,400</u>	<u>8,400</u>
CONSUMPTION							
North America	18,824	18,856	16,787	13,976	13,976	16,018	15,800
<u>Latin America</u>	<u>1,513</u>	<u>1,732</u>	<u>1,752</u>	<u>1,820</u>	<u>1,820</u>	<u>1,870</u>	<u>1,870</u>
EU	42,121	46,089	45,000	45,400	45,400	47,600	48,100
<u>Other West. Eur.</u>	<u>1,487</u>	<u>1,513</u>	<u>1,481</u>	<u>1,562</u>	<u>1,537</u>	<u>1,662</u>	<u>1,612</u>
Former Soviet Union	21,667	23,726	27,113	28,875	28,875	31,845	32,945
<u>Eastern Europe</u>	<u>9,941</u>	<u>8,450</u>	<u>8,855</u>	<u>8,990</u>	<u>8,990</u>	<u>8,715</u>	<u>8,715</u>
Middle East	18,182	17,140	17,060	17,610	17,635	18,105	18,305
<u>North Africa</u>	<u>4,497</u>	<u>3,033</u>	<u>3,695</u>	<u>3,920</u>	<u>3,820</u>	<u>3,920</u>	<u>3,920</u>
Other Africa	1,657	2,039	1,905	1,626	1,626	1,905	1,905
<u>South Asia</u>	<u>1,889</u>	<u>1,733</u>	<u>1,725</u>	<u>2,060</u>	<u>2,060</u>	<u>2,125</u>	<u>2,125</u>
Other Asia	7,633	7,114	6,812	6,454	6,454	6,605	6,605
<u>Oceania</u>	<u>2,960</u>	<u>2,581</u>	<u>3,650</u>	<u>3,250</u>	<u>3,250</u>	<u>3,650</u>	<u>3,650</u>
ENDING STOCKS							
North America	5,317	4,932	4,164	2,996	2,996	4,273	4,382
<u>Latin America</u>	<u>149</u>	<u>163</u>	<u>179</u>	<u>299</u>	<u>324</u>	<u>374</u>	<u>399</u>
EU	10,510	8,542	8,960	7,569	7,569	4,119	4,119
<u>Other West. Eur.</u>	<u>470</u>	<u>297</u>	<u>273</u>	<u>248</u>	<u>249</u>	<u>213</u>	<u>214</u>
Former Soviet Union	2,162	3,571	7,243	7,489	7,489	2,184	2,884
<u>Eastern Europe</u>	<u>944</u>	<u>370</u>	<u>833</u>	<u>866</u>	<u>865</u>	<u>484</u>	<u>483</u>
Middle East	2,425	2,611	2,736	4,139	4,137	3,625	3,733
<u>North Africa</u>	<u>709</u>	<u>291</u>	<u>781</u>	<u>639</u>	<u>632</u>	<u>1,809</u>	<u>1,802</u>
Other Africa	0	2	9	2	2	37	37
<u>South Asia</u>	<u>20</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Other Asia	880	942	1,162	1,036	1,036	786	786
<u>Oceania</u>	<u>440</u>	<u>1,037</u>	<u>1,941</u>	<u>754</u>	<u>754</u>	<u>1,254</u>	<u>1,254</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
EXPORTS							
Argentina	679	566	409	604	604	500	500
<u>Australia</u>	<u>761</u>	<u>890</u>	<u>515</u>	<u>45</u>	<u>45</u>	<u>200</u>	<u>200</u>
China	18	19	19	88	88	25	25
<u>Sudan</u>	<u>162</u>	<u>10</u>	<u>4</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>
Others	91	182	150	189	191	180	255
Subtotal	1,711	1,667	1,097	936	938	930	1,005
United States	6,433	5,949	6,135	4,911	4,911	5,000	5,200
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,616</u>	<u>7,232</u>	<u>5,847</u>	<u>5,849</u>	<u>5,930</u>	<u>6,205</u>
IMPORTS							
Brazil	258	141	4	0	0	0	0
<u>Israel</u>	<u>180</u>	<u>83</u>	<u>26</u>	<u>65</u>	<u>65</u>	<u>100</u>	<u>100</u>
Japan	2,206	1,983	1,776	1,562	1,562	1,500	1,500
<u>Mexico</u>	<u>4,890</u>	<u>5,037</u>	<u>4,837</u>	<u>3,394</u>	<u>3,394</u>	<u>3,300</u>	<u>3,100</u>
Sudan	0	10	24	20	13	0	25
<u>Taiwan</u>	<u>41</u>	<u>38</u>	<u>19</u>	<u>40</u>	<u>36</u>	<u>25</u>	<u>25</u>
EU	258	9	41	400	400	700	1,100
Subtotal	7,833	7,301	6,727	5,481	5,470	5,625	5,850
Other Countries	257	195	224	313	316	190	220
Unaccounted	54	120	281	53	63	115	135
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,616</u>	<u>7,232</u>	<u>5,847</u>	<u>5,849</u>	<u>5,930</u>	<u>6,205</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
PRODUCTION							
Argentina	3,350	2,706	2,750	2,800	2,800	2,100	2,100
<u>Australia</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>1,541</u>	<u>1,541</u>	<u>2,100</u>	<u>2,100</u>
Brazil	778	904	773	1,300	1,300	1,100	1,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,300</u>	<u>1,300</u>
China	3,242	2,582	2,722	2,710	2,710	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,180	1,330	1,540	1,100	1,100	1,200	1,200
<u>India</u>	<u>8,860</u>	<u>7,716</u>	<u>8,390</u>	<u>7,060</u>	<u>7,060</u>	<u>8,000</u>	<u>8,000</u>
Mexico	6,394	5,665	5,900	5,350	6,338	5,600	5,600
<u>Niger</u>	<u>485</u>	<u>400</u>	<u>650</u>	<u>700</u>	<u>700</u>	<u>650</u>	<u>650</u>
Nigeria	7,500	7,800	7,800	7,850	7,850	8,000	8,000
<u>Sudan</u>	<u>2,350</u>	<u>2,665</u>	<u>4,365</u>	<u>2,800</u>	<u>2,800</u>	<u>4,350</u>	<u>4,350</u>
Tanzania; United Republic of	560	335	550	700	700	580	580
<u>EU</u>	<u>557</u>	<u>628</u>	<u>653</u>	<u>701</u>	<u>701</u>	<u>400</u>	<u>400</u>
Others	4,804	4,450	4,424	4,401	4,401	4,654	4,654
Subtotal	43,926	40,866	44,590	41,023	42,011	43,284	43,284
United States	15,118	11,952	13,070	9,392	9,392	10,161	10,446
<u>WORLD TOTAL</u>	<u>59,044</u>	<u>52,818</u>	<u>57,660</u>	<u>50,415</u>	<u>51,403</u>	<u>53,445</u>	<u>53,730</u>
CONSUMPTION							
Argentina	2,500	2,480	2,300	2,200	2,200	1,900	1,900
<u>Australia</u>	<u>1,300</u>	<u>1,300</u>	<u>1,655</u>	<u>1,555</u>	<u>1,555</u>	<u>1,655</u>	<u>1,655</u>
Brazil	1,165	903	775	1,050	1,050	1,100	1,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,300</u>	<u>1,300</u>
China	3,319	2,561	2,700	2,700	2,700	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,230	1,353	1,540	1,110	1,110	1,200	1,200
<u>India</u>	<u>8,850</u>	<u>7,716</u>	<u>8,300</u>	<u>7,150</u>	<u>7,150</u>	<u>8,000</u>	<u>8,000</u>
Japan	2,200	2,045	1,775	1,575	1,575	1,500	1,500
<u>Mexico</u>	<u>11,200</u>	<u>11,200</u>	<u>10,750</u>	<u>8,800</u>	<u>9,900</u>	<u>9,200</u>	<u>8,800</u>
<u>Niger</u>	<u>485</u>	<u>425</u>	<u>675</u>	<u>725</u>	<u>725</u>	<u>700</u>	<u>700</u>
<u>Nigeria</u>	<u>7,500</u>	<u>7,700</u>	<u>7,750</u>	<u>7,800</u>	<u>7,800</u>	<u>7,950</u>	<u>7,950</u>
Sudan	3,500	2,600	3,700	3,500	3,500	3,700	3,700
<u>Others</u>	<u>6,773</u>	<u>5,634</u>	<u>5,981</u>	<u>6,463</u>	<u>6,540</u>	<u>6,836</u>	<u>7,265</u>
Subtotal	51,772	47,667	49,851	46,638	47,815	48,291	48,320
United States	8,628	6,543	6,440	5,146	5,134	5,081	4,827
<u>WORLD TOTAL</u>	<u>60,400</u>	<u>54,210</u>	<u>56,291</u>	<u>51,784</u>	<u>52,949</u>	<u>53,372</u>	<u>53,147</u>
ENDING STOCKS							
Argentina	659	446	478	479	479	179	179
<u>Japan</u>	<u>352</u>	<u>290</u>	<u>291</u>	<u>278</u>	<u>278</u>	<u>278</u>	<u>278</u>
Mexico	1,290	792	779	823	611	523	511
<u>Others</u>	<u>888</u>	<u>869</u>	<u>1,730</u>	<u>897</u>	<u>820</u>	<u>1,570</u>	<u>1,518</u>
Subtotal	3,189	2,397	3,278	2,477	2,188	2,550	2,486
United States	1,661	1,061	1,549	1,081	1,093	1,081	1,378
<u>WORLD TOTAL</u>	<u>4,850</u>	<u>3,458</u>	<u>4,827</u>	<u>3,558</u>	<u>3,281</u>	<u>3,631</u>	<u>3,864</u>

**REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
IMPORTS							
North America	4,890	5,037	4,837	3,395	3,395	3,300	3,100
<u>Latin America</u>	<u>299</u>	<u>148</u>	<u>7</u>	<u>81</u>	<u>81</u>	<u>5</u>	<u>5</u>
EU	258	9	41	400	400	700	1,100
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	185	83	26	65	65	100	100
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	156	132	210	205	199	155	210
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>
Other Asia	2,252	2,047	1,802	1,608	1,605	1,530	1,530
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	21,512	17,617	18,970	14,742	15,730	15,761	16,046
<u>Latin America</u>	<u>5,299</u>	<u>4,809</u>	<u>4,614</u>	<u>5,138</u>	<u>5,138</u>	<u>4,284</u>	<u>4,284</u>
EU	557	628	653	701	701	400	400
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	585	585	585	585	585	585	585
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	15,611	15,737	18,397	16,577	16,577	18,474	18,474
<u>South Asia</u>	<u>9,090</u>	<u>7,946</u>	<u>8,620</u>	<u>7,290</u>	<u>7,290</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	3,504	2,791	2,928	3,071	3,071	2,841	2,841
<u>Oceania</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>1,541</u>	<u>1,541</u>	<u>2,100</u>	<u>2,100</u>
CONSUMPTION							
North America	19,828	17,743	17,190	13,946	15,034	14,281	13,627
<u>Latin America</u>	<u>4,871</u>	<u>4,540</u>	<u>4,174</u>	<u>4,376</u>	<u>4,376</u>	<u>4,084</u>	<u>4,084</u>
EU	775	640	679	703	703	1,500	1,900
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	770	668	614	655	655	685	685
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	16,750	15,742	17,802	17,381	17,411	17,876	17,876
<u>South Asia</u>	<u>9,080</u>	<u>7,946</u>	<u>8,530</u>	<u>7,380</u>	<u>7,380</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	5,827	4,857	4,705	4,679	4,660	4,371	4,371
<u>Oceania</u>	<u>1,300</u>	<u>1,300</u>	<u>1,655</u>	<u>1,555</u>	<u>1,555</u>	<u>1,655</u>	<u>1,655</u>
ENDING STOCKS							
North America	2,951	1,853	2,328	1,904	1,704	1,604	1,889
<u>Latin America</u>	<u>724</u>	<u>500</u>	<u>525</u>	<u>613</u>	<u>538</u>	<u>318</u>	<u>243</u>
EU	40	27	40	41	41	36	36
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	22	22	19	14	14	14	14
<u>North Africa</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
Other Africa	352	328	1,008	327	310	980	988
<u>South Asia</u>	<u>130</u>	<u>130</u>	<u>220</u>	<u>125</u>	<u>126</u>	<u>125</u>	<u>126</u>
Other Asia	488	450	456	367	381	342	356
<u>Oceania</u>	<u>103</u>	<u>108</u>	<u>191</u>	<u>127</u>	<u>127</u>	<u>172</u>	<u>172</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
EXPORTS							
Argentina	16	19	8	1	1	15	15
<u>Australia</u>	<u>158</u>	<u>86</u>	<u>133</u>	<u>150</u>	<u>145</u>	<u>200</u>	<u>200</u>
Canada	1,383	1,402	1,036	1,057	1,057	1,500	1,300
<u>EU</u>	<u>481</u>	<u>740</u>	<u>703</u>	<u>800</u>	<u>800</u>	<u>400</u>	<u>400</u>
Eastern Europe	0	5	10	20	20	15	20
<u>Others</u>	<u>40</u>	<u>63</u>	<u>57</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
Subtotal	2,078	2,315	1,947	2,073	2,068	2,175	1,980
United States	23	34	37	39	39	25	25
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,984</u>	<u>2,112</u>	<u>2,107</u>	<u>2,200</u>	<u>2,005</u>
IMPORTS							
Canada	4	27	35	45	49	5	5
<u>Ecuador</u>	<u>5</u>	<u>0</u>	<u>12</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Japan	86	78	81	83	83	85	85
<u>Mexico</u>	<u>43</u>	<u>67</u>	<u>61</u>	<u>70</u>	<u>82</u>	<u>50</u>	<u>50</u>
Russia	25	4	0	0	0	0	0
<u>South Africa</u>	<u>0</u>	<u>24</u>	<u>24</u>	<u>25</u>	<u>19</u>	<u>25</u>	<u>25</u>
EU	33	25	0	5	5	10	10
<u>O.W. Europe</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>41</u>	<u>41</u>	<u>60</u>	<u>60</u>
Eastern Europe	0	24	7	10	10	5	5
<u>United States</u>	<u>1,699</u>	<u>1,839</u>	<u>1,497</u>	<u>1,777</u>	<u>1,777</u>	<u>1,700</u>	<u>1,500</u>
Subtotal	1,950	2,148	1,778	2,061	2,071	1,945	1,745
Other Countries	38	49	36	16	16	35	35
Unaccounted	113	152	170	35	20	220	225
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,984</u>	<u>2,112</u>	<u>2,107</u>	<u>2,200</u>	<u>2,005</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
PRODUCTION							
Argentina	555	645	645	485	485	400	400
<u>Australia</u>	<u>1,118</u>	<u>1,050</u>	<u>1,439</u>	<u>926</u>	<u>926</u>	<u>1,600</u>	<u>1,600</u>
Brazil	250	330	277	350	350	330	330
<u>Belarus</u>	<u>368</u>	<u>520</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>500</u>	<u>500</u>
Canada	3,641	3,389	2,691	2,911	2,911	3,700	3,700
<u>Chile</u>	<u>248</u>	<u>345</u>	<u>416</u>	<u>355</u>	<u>355</u>	<u>350</u>	<u>350</u>
China	600	600	600	600	600	600	600
<u>Hungary</u>	<u>175</u>	<u>100</u>	<u>150</u>	<u>138</u>	<u>138</u>	<u>110</u>	<u>110</u>
Kazakstan	200	80	218	100	100	100	100
<u>Mexico</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Poland	1,446	1,070	1,305	1,480	1,480	1,200	1,200
<u>Romania</u>	<u>375</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Russia	4,400	6,000	7,700	5,700	5,700	6,000	6,000
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	760	881	1,116	950	950	800	800
EU	6,059	6,766	6,207	7,228	7,228	6,850	6,850
O.W. Europe	391	432	368	435	435	435	435
<u>Others</u>	<u>990</u>	<u>935</u>	<u>965</u>	<u>980</u>	<u>980</u>	<u>1,073</u>	<u>1,073</u>
Subtotal	21,926	23,843	25,397	23,938	23,938	24,748	24,748
United States	2,122	2,171	1,699	1,722	1,722	2,100	2,100
<u>WORLD TOTAL</u>	<u>24,048</u>	<u>26,014</u>	<u>27,096</u>	<u>25,660</u>	<u>25,660</u>	<u>26,848</u>	<u>26,848</u>
CONSUMPTION							
Argentina	500	650	620	525	525	390	390
<u>Australia</u>	<u>982</u>	<u>965</u>	<u>1,363</u>	<u>800</u>	<u>800</u>	<u>1,400</u>	<u>1,400</u>
Brazil	257	345	291	350	350	345	345
<u>Canada</u>	<u>2,263</u>	<u>2,157</u>	<u>2,129</u>	<u>1,837</u>	<u>1,835</u>	<u>1,870</u>	<u>2,070</u>
<u>Chile</u>	<u>225</u>	<u>325</u>	<u>385</u>	<u>365</u>	<u>365</u>	<u>335</u>	<u>335</u>
<u>China</u>	<u>600</u>	<u>600</u>	<u>601</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Hungary	175	100	127	130	130	100	100
<u>Kazakstan</u>	<u>180</u>	<u>79</u>	<u>200</u>	<u>95</u>	<u>95</u>	<u>95</u>	<u>95</u>
Mexico	143	170	166	170	168	150	150
Poland	1,446	1,071	1,280	1,480	1,480	1,200	1,200
Romania	375	350	350	350	350	350	350
<u>Russia</u>	<u>5,378</u>	<u>5,525</u>	<u>7,100</u>	<u>6,300</u>	<u>6,300</u>	<u>6,000</u>	<u>6,000</u>
Ukraine	720	840	1,050	940	940	750	750
EU	5,568	6,133	5,593	6,350	6,263	6,500	6,500
O.W. Europe	500	470	454	460	460	500	500
<u>Others</u>	<u>1,808</u>	<u>2,043</u>	<u>1,883</u>	<u>2,083</u>	<u>2,047</u>	<u>2,141</u>	<u>2,063</u>
Subtotal	21,120	21,823	23,592	22,835	22,708	22,726	22,848
United States	3,872	4,021	3,451	3,518	3,518	3,437	3,350
<u>WORLD TOTAL</u>	<u>24,992</u>	<u>25,844</u>	<u>27,043</u>	<u>26,353</u>	<u>26,226</u>	<u>26,163</u>	<u>26,198</u>
ENDING STOCKS							
	0	0	0	0	0	0	0
<u>Australia</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>
Canada	1,122	854	363	559	559	894	894
<u>Russia</u>	<u>100</u>	<u>579</u>	<u>1,176</u>	<u>576</u>	<u>576</u>	<u>576</u>	<u>576</u>
EU	758	712	766	815	848	775	808
<u>Others</u>	<u>418</u>	<u>472</u>	<u>565</u>	<u>470</u>	<u>514</u>	<u>502</u>	<u>511</u>
Subtotal	2,615	2,833	3,025	2,576	2,653	2,903	2,945
United States	1,104	1,056	917	723	723	1,081	1,081
<u>WORLD TOTAL</u>	<u>3,719</u>	<u>3,889</u>	<u>3,942</u>	<u>3,299</u>	<u>3,376</u>	<u>3,984</u>	<u>4,026</u>

REGIONAL OAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
IMPORTS							
North America	1,746	1,933	1,593	1,892	1,908	1,755	1,555
<u>Latin America</u>	<u>23</u>	<u>23</u>	<u>32</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>
EU	33	25	0	5	5	10	10
<u>Other West. Eur.</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>41</u>	<u>41</u>	<u>60</u>	<u>60</u>
Former Soviet Union	40	15	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>24</u>	<u>7</u>	<u>10</u>	<u>10</u>	<u>5</u>	<u>5</u>
Middle East	0	6	5	5	5	5	5
<u>North Africa</u>	<u>5</u>	<u>9</u>	<u>10</u>	<u>6</u>	<u>6</u>	<u>10</u>	<u>10</u>
Other Africa	0	24	24	25	19	25	25
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	86	78	82	83	83	85	85
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	5,863	5,660	4,490	4,733	4,733	5,900	5,900
<u>Latin America</u>	<u>1,088</u>	<u>1,355</u>	<u>1,373</u>	<u>1,212</u>	<u>1,212</u>	<u>1,113</u>	<u>1,113</u>
EU	6,059	6,766	6,207	7,228	7,228	6,850	6,850
<u>Other West. Eur.</u>	<u>391</u>	<u>432</u>	<u>368</u>	<u>435</u>	<u>435</u>	<u>435</u>	<u>435</u>
Former Soviet Union	5,948	7,775	9,887	7,605	7,605	7,643	7,643
<u>Eastern Europe</u>	<u>2,539</u>	<u>1,966</u>	<u>2,287</u>	<u>2,484</u>	<u>2,484</u>	<u>2,230</u>	<u>2,230</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>70</u>	<u>38</u>	<u>74</u>	<u>65</u>	<u>65</u>	<u>105</u>	<u>105</u>
Other Africa	45	45	45	45	45	45	45
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	602	602	601	602	602	602	602
<u>Oceania</u>	<u>1,193</u>	<u>1,125</u>	<u>1,514</u>	<u>1,001</u>	<u>1,001</u>	<u>1,675</u>	<u>1,675</u>
CONSUMPTION							
North America	6,278	6,348	5,746	5,525	5,521	5,457	5,570
<u>Latin America</u>	<u>1,033</u>	<u>1,361</u>	<u>1,346</u>	<u>1,272</u>	<u>1,272</u>	<u>1,113</u>	<u>1,113</u>
EU	5,568	6,133	5,593	6,350	6,263	6,500	6,500
<u>Other West. Eur.</u>	<u>500</u>	<u>470</u>	<u>454</u>	<u>460</u>	<u>460</u>	<u>500</u>	<u>500</u>
Former Soviet Union	6,879	7,238	9,203	8,188	8,188	7,588	7,588
<u>Eastern Europe</u>	<u>2,545</u>	<u>1,959</u>	<u>2,236</u>	<u>2,500</u>	<u>2,460</u>	<u>2,205</u>	<u>2,235</u>
Middle East	250	250	250	260	260	255	255
<u>North Africa</u>	<u>75</u>	<u>46</u>	<u>84</u>	<u>71</u>	<u>71</u>	<u>115</u>	<u>115</u>
Other Africa	45	69	69	70	64	70	70
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	685	680	686	685	685	685	685
<u>Oceania</u>	<u>1,057</u>	<u>1,040</u>	<u>1,438</u>	<u>875</u>	<u>875</u>	<u>1,475</u>	<u>1,475</u>
ENDING STOCKS							
North America	2,233	1,913	1,283	1,285	1,285	1,978	1,978
<u>Latin America</u>	<u>130</u>	<u>116</u>	<u>147</u>	<u>86</u>	<u>86</u>	<u>86</u>	<u>86</u>
EU	758	712	766	815	848	775	808
<u>Other West. Eur.</u>	<u>58</u>	<u>68</u>	<u>47</u>	<u>63</u>	<u>63</u>	<u>58</u>	<u>58</u>
Former Soviet Union	161	669	1,298	680	680	700	700
<u>Eastern Europe</u>	<u>51</u>	<u>83</u>	<u>132</u>	<u>105</u>	<u>149</u>	<u>120</u>	<u>129</u>
Middle East	0	0	5	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	111	111	108	108	108	110	110
<u>Oceania</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
EXPORTS							
Canada	84	91	68	68	68	125	125
<u>Russia</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>414</u>	<u>414</u>	<u>400</u>	<u>350</u>
Ukraine	73	1	310	265	265	5	5
<u>EU</u>	<u>2,144</u>	<u>940</u>	<u>816</u>	<u>700</u>	<u>800</u>	<u>350</u>	<u>400</u>
Eastern Europe	25	2	17	5	5	0	0
<u>Others</u>	<u>0</u>	<u>57</u>	<u>25</u>	<u>50</u>	<u>50</u>	<u>100</u>	<u>100</u>
Subtotal	2,326	1,091	1,240	1,502	1,602	980	980
United States	10	8	4	2	2	5	5
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,244</u>	<u>1,504</u>	<u>1,604</u>	<u>985</u>	<u>985</u>
IMPORTS							
Belarus	220	10	0	0	0	0	0
<u>China</u>	<u>25</u>	<u>0</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Japan	397	337	335	414	414	200	200
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>31</u>	<u>31</u>	<u>0</u>	<u>100</u>
Russia	416	63	3	0	0	0	0
<u>EU</u>	<u>0</u>	<u>1</u>	<u>309</u>	<u>350</u>	<u>350</u>	<u>0</u>	<u>25</u>
Eastern Europe	323	420	65	65	57	170	155
<u>United States</u>	<u>82</u>	<u>88</u>	<u>164</u>	<u>109</u>	<u>109</u>	<u>100</u>	<u>100</u>
Subtotal	1,939	976	1,004	974	966	475	585
Other Countries	254	99	136	357	362	390	390
Unaccounted	143	24	104	173	276	120	10
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,244</u>	<u>1,504</u>	<u>1,604</u>	<u>985</u>	<u>985</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
PRODUCTION							
Belarus	929	1,450	1,600	1,900	1,900	1,200	1,200
<u>Canada</u>	<u>387</u>	<u>260</u>	<u>228</u>	<u>134</u>	<u>134</u>	<u>330</u>	<u>330</u>
Czech Republic	202	150	149	119	119	150	150
<u>Latvia</u>	<u>89</u>	<u>111</u>	<u>107</u>	<u>100</u>	<u>100</u>	<u>110</u>	<u>110</u>
Lithuania	261	311	234	170	170	235	235
<u>Poland</u>	<u>5,181</u>	<u>4,003</u>	<u>4,863</u>	<u>3,822</u>	<u>3,822</u>	<u>3,200</u>	<u>3,200</u>
Russia	4,800	5,450	6,600	7,150	7,150	5,000	4,200
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	919	966	1,822	1,500	1,500	800	800
EU	<u>5,488</u>	<u>5,420</u>	<u>6,256</u>	<u>4,718</u>	<u>4,718</u>	<u>3,250</u>	<u>3,250</u>
O.W. Europe	31	31	31	31	31	31	31
<u>Others</u>	<u>484</u>	<u>537</u>	<u>598</u>	<u>528</u>	<u>528</u>	<u>447</u>	<u>447</u>
Subtotal	19,021	18,939	22,738	20,422	20,422	15,003	14,203
United States	280	213	177	177	177	235	235
<u>WORLD TOTAL</u>	<u>19,301</u>	<u>19,152</u>	<u>22,915</u>	<u>20,599</u>	<u>20,599</u>	<u>15,238</u>	<u>14,438</u>
CONSUMPTION							
Belarus	1,149	1,410	1,575	1,750	1,750	1,200	1,200
<u>Canada</u>	<u>309</u>	<u>256</u>	<u>193</u>	<u>101</u>	<u>101</u>	<u>200</u>	<u>200</u>
China	25	0	7	5	5	5	5
<u>Czech Republic</u>	<u>222</u>	<u>200</u>	<u>200</u>	<u>165</u>	<u>155</u>	<u>210</u>	<u>200</u>
Japan	397	337	335	415	415	200	200
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>31</u>	<u>31</u>	<u>0</u>	<u>100</u>
Latvia	89	110	107	100	100	110	110
<u>Lithuania</u>	<u>300</u>	<u>330</u>	<u>270</u>	<u>210</u>	<u>210</u>	<u>235</u>	<u>235</u>
Poland	5,486	4,365	4,730	4,100	4,100	3,400	3,400
<u>Russia</u>	<u>5,264</u>	<u>5,550</u>	<u>5,800</u>	<u>6,150</u>	<u>6,150</u>	<u>6,150</u>	<u>5,400</u>
Turkey	396	250	270	250	250	250	250
<u>Ukraine</u>	<u>850</u>	<u>1,011</u>	<u>1,349</u>	<u>1,430</u>	<u>1,430</u>	<u>1,220</u>	<u>1,220</u>
EU	4,100	4,170	4,575	4,525	4,454	5,350	5,364
O.W. Europe	61	55	67	36	39	51	51
Others	645	816	643	735	740	621	486
Subtotal	19,769	18,917	20,242	20,003	19,930	19,202	18,421
United States	382	295	314	323	323	331	331
<u>WORLD TOTAL</u>	<u>20,151</u>	<u>19,212</u>	<u>20,556</u>	<u>20,326</u>	<u>20,253</u>	<u>19,533</u>	<u>18,752</u>
ENDING STOCKS							
Canada	161	77	49	30	30	40	40
<u>Poland</u>	<u>375</u>	<u>384</u>	<u>542</u>	<u>294</u>	<u>295</u>	<u>194</u>	<u>195</u>
Russia	200	293	1,096	1,805	1,805	255	255
<u>Ukraine</u>	<u>104</u>	<u>75</u>	<u>256</u>	<u>210</u>	<u>210</u>	<u>85</u>	<u>85</u>
EU	4,621	4,590	5,877	5,688	5,774	3,238	3,310
<u>Others</u>	<u>181</u>	<u>173</u>	<u>147</u>	<u>198</u>	<u>199</u>	<u>118</u>	<u>114</u>
Subtotal	5,642	5,592	7,967	8,225	8,313	3,930	3,999
United States	40	30	14	14	14	14	14
<u>WORLD TOTAL</u>	<u>5,682</u>	<u>5,622</u>	<u>7,981</u>	<u>8,239</u>	<u>8,327</u>	<u>3,944</u>	<u>4,013</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Dec	2002/03 12-Jan	2003/04 11-Dec	2003/04 12-Jan
IMPORTS							
North America	87	93	169	111	111	105	105
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>50</u>	<u>52</u>	<u>0</u>	<u>0</u>
EU	0	1	309	350	350	0	25
<u>Other West. Eur.</u>	<u>30</u>	<u>24</u>	<u>26</u>	<u>5</u>	<u>8</u>	<u>20</u>	<u>20</u>
Former Soviet Union	713	143	68	290	290	365	365
<u>Eastern Europe</u>	<u>323</u>	<u>420</u>	<u>65</u>	<u>65</u>	<u>57</u>	<u>170</u>	<u>155</u>
Middle East	142	0	20	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	450	450	205	305
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	667	473	405	311	311	565	565
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>100</u>	<u>96</u>	<u>96</u>	<u>89</u>	<u>89</u>
EU	5,488	5,420	6,256	4,718	4,718	3,250	3,250
<u>Other West. Eur.</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>
Former Soviet Union	7,057	8,399	10,479	10,913	10,913	7,435	6,635
<u>Eastern Europe</u>	<u>5,647</u>	<u>4,412</u>	<u>5,371</u>	<u>4,257</u>	<u>4,257</u>	<u>3,595</u>	<u>3,595</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	691	551	507	424	424	531	531
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>120</u>	<u>141</u>	<u>141</u>	<u>89</u>	<u>89</u>
EU	4,100	4,170	4,575	4,525	4,454	5,350	5,364
<u>Other West. Eur.</u>	<u>61</u>	<u>55</u>	<u>67</u>	<u>36</u>	<u>39</u>	<u>51</u>	<u>51</u>
Former Soviet Union	7,758	8,565	9,262	9,780	9,780	9,050	8,300
<u>Eastern Europe</u>	<u>5,975</u>	<u>4,837</u>	<u>5,281</u>	<u>4,589</u>	<u>4,579</u>	<u>3,865</u>	<u>3,855</u>
Middle East	396	250	270	250	250	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	451	451	205	305
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>30</u>	<u>30</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	201	107	63	44	44	54	54
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU	4,621	4,590	5,877	5,688	5,774	3,238	3,310
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	404	463	1,431	2,167	2,167	412	412
<u>Eastern Europe</u>	<u>436</u>	<u>442</u>	<u>590</u>	<u>321</u>	<u>323</u>	<u>221</u>	<u>218</u>
Middle East	0	0	0	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	20	20	20	19	19	19	19
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Domestic Feed Use	Domestic Total Use	Ending Stocks
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1992/93	17.4	5.0	87.7	1.4	1.4	23.7	23.7	25.0	67.2	22.3
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	28.8	71.3	15.5
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0
1999/00	16.9	5.7	96.4	4.2	4.2	17.4	17.4	42.7	87.2	12.0
2000/01	17.8	5.9	104.7	3.2	3.2	15.2	15.2	45.8	91.9	12.7
2001/02	16.5	5.5	91.0	9.8	9.8	11.5	11.5	46.5	91.1	10.9
2002/03	18.0	5.8	103.9	12.0	12.0	16.3	16.3	51.3	97.1	13.4
2003/04	16.9	5.4	91.0	5.0	5.0	7.0	7.0	49.0	94.5	7.9
COARSE GRAINS										
1992/93	20.4	4.4	90.5	2.2	2.1	10.9	8.9	59.8	82.3	20.3
1993/94	19.0	4.9	92.5	3.0	2.8	10.0	9.9	65.0	87.8	18.0
1994/95	18.8	4.6	86.6	4.7	4.7	7.9	8.1	65.2	88.5	12.9
1995/96	18.5	4.8	88.5	5.8	5.8	4.6	4.4	69.3	92.5	10.0
1996/97	19.6	5.3	103.7	2.7	2.7	8.6	7.6	72.4	95.8	12.0
1997/98	20.5	5.3	109.4	2.3	2.4	4.0	4.7	72.7	98.1	21.7
1998/99	20.1	5.3	105.5	3.1	3.1	9.2	10.8	73.9	97.4	23.6
1999/00	19.0	5.4	102.1	2.7	2.7	12.9	13.3	72.0	95.7	19.8
2000/01	19.2	5.6	107.4	3.0	3.1	9.8	8.1	77.8	102.4	17.9
2001/02	19.5	5.5	106.8	4.2	4.2	5.0	4.7	78.0	103.8	20.1
2002/03	19.3	5.5	106.4	4.4	4.7	6.6	7.9	78.0	104.6	19.6
2003/04	18.8	4.9	92.8	5.9	5.5	3.4	3.4	77.6	104.1	10.7
WHEAT AND COARSE GRAINS										
1992/93	37.9	4.7	178.2	3.6	3.6	34.6	32.6	84.8	149.5	42.6
1993/94	34.7	5.1	175.4	4.7	4.5	30.0	30.0	93.8	159.1	33.6
1994/95	34.5	5.0	171.1	6.8	6.8	25.0	25.2	96.3	162.4	24.1
1995/96	34.6	5.0	174.6	8.3	8.3	17.9	17.6	104.0	169.7	19.4
1996/97	36.4	5.6	202.2	5.2	5.2	26.4	25.5	109.9	177.6	22.8
1997/98	37.6	5.4	203.5	6.2	6.3	18.2	18.9	112.3	180.8	33.6
1998/99	37.2	5.6	208.6	6.9	6.9	23.8	25.4	118.0	185.6	39.6
1999/00	36.0	5.5	198.5	6.8	6.8	30.3	30.8	114.7	182.9	31.8
2000/01	37.0	5.7	212.1	6.2	6.3	25.1	23.3	123.6	194.3	30.6
2001/02	36.0	5.5	197.8	14.1	14.1	16.5	16.2	124.5	194.9	31.1
2002/03	37.2	5.6	210.2	16.4	16.7	22.9	24.2	129.3	201.7	33.0
2003/04	35.8	5.1	183.8	10.9	10.5	10.4	10.4	126.6	198.6	18.6

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.
Imports and exports exclude Intra-EU15 trade.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	30.5	3.3	101.6	6.7	6.7	0.2	0.2	2.8	104.3	60.2
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	105.3	65.0
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.7	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.3	3.9	87.0	2.0	2.0	1.7	1.7	6.0	104.5	43.2
COARSE GRAINS										
1992/93	26.3	4.2	109.3	0.6	0.6	13.0	13.0	64.4	102.6	85.4
1993/94	25.8	4.5	117.2	1.3	1.3	12.0	12.0	70.2	109.3	82.5
1994/95	26.1	4.4	114.3	6.4	6.4	1.6	1.6	79.6	118.0	83.6
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	82.4	120.2	90.6
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	86.6	126.3	103.8
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	90.7	125.1	88.8
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.9	128.9	102.6
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	93.2	129.5	102.7
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	93.4	130.1	81.7
2001/02	27.5	4.4	122.3	2.0	2.0	8.6	8.6	94.2	133.1	64.2
2002/03	27.7	4.7	129.2	1.8	1.8	15.3	15.3	95.0	136.3	43.6
2003/04	26.7	4.5	121.3	2.1	2.1	8.0	8.0	96.0	138.6	20.3
WHEAT AND COARSE GRAINS										
1992/93	56.8	3.7	210.9	7.4	7.4	13.2	13.2	67.1	206.9	145.6
1993/94	56.0	4.0	223.6	5.6	5.6	12.7	12.7	72.9	214.6	147.5
1994/95	55.1	3.9	213.6	16.6	16.6	2.0	2.0	82.6	223.4	152.3
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	85.6	226.7	167.1
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	90.0	233.9	185.0
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	95.6	234.1	185.0
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.9	237.2	200.5
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.7	238.8	205.7
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	103.4	240.4	173.5
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	103.2	241.8	140.8
2002/03	51.6	4.3	219.4	2.3	2.3	17.1	17.1	101.5	241.5	103.9
2003/04	49.0	4.2	208.3	4.1	4.1	9.7	9.7	102.0	243.1	63.5

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**EASTERN EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	8.1	3.2	26.2	3.5	3.5	1.6	1.5	11.5	29.4	4.2
1993/94	9.7	3.1	30.0	2.5	2.5	0.8	0.8	10.1	30.3	5.5
1994/95	10.0	3.4	33.7	2.1	2.1	4.1	4.1	10.7	31.2	6.1
1995/96	9.7	3.6	34.9	2.4	2.4	6.0	6.0	10.6	30.1	7.2
1996/97	8.7	3.0	26.0	4.4	4.4	1.8	1.8	11.5	29.6	6.2
1997/98	9.9	3.5	34.3	2.0	2.0	3.1	3.1	12.0	31.6	7.8
1998/99	9.6	3.5	33.9	2.1	2.1	4.2	4.2	12.1	31.9	7.7
1999/00	8.2	3.4	28.2	1.6	1.6	3.4	3.4	10.5	29.6	4.5
2000/01	9.3	3.1	28.9	2.7	2.7	2.3	2.3	10.0	28.9	4.8
2001/02	10.1	3.4	34.9	1.7	1.7	4.2	4.2	10.9	30.5	6.7
2002/03	9.4	3.2	30.5	2.0	2.0	4.6	4.6	10.0	29.5	5.0
2003/04	8.0	2.6	20.8	5.2	5.2	1.2	1.2	8.3	27.3	2.4
COARSE GRAINS										
1992/93	16.8	2.6	43.4	5.0	5.1	1.8	1.8	38.4	48.8	3.2
1993/94	16.5	2.7	44.9	2.8	2.8	1.1	1.1	35.2	46.0	3.8
1994/95	16.7	2.8	46.9	2.0	2.0	1.9	1.9	37.3	48.0	2.8
1995/96	16.2	3.2	52.3	1.7	1.7	1.2	1.2	40.3	51.6	4.0
1996/97	16.3	3.1	50.3	2.7	2.7	2.3	2.3	39.8	51.0	3.6
1997/98	16.3	3.6	58.8	1.4	1.4	3.0	3.0	43.1	54.4	6.5
1998/99	16.0	3.2	51.1	1.2	1.2	3.3	3.3	40.6	51.6	4.0
1999/00	15.8	3.5	54.7	1.7	1.7	3.1	3.3	41.6	52.4	4.8
2000/01	15.1	2.4	37.0	2.9	2.8	1.2	1.5	30.9	40.8	2.7
2001/02	15.5	3.3	51.0	1.5	1.6	3.9	4.0	36.1	46.2	5.2
2002/03	14.9	3.4	50.4	1.5	1.4	3.3	2.7	38.2	48.1	5.6
2003/04	14.6	2.9	41.7	2.0	2.0	1.5	1.5	35.3	45.2	2.8
WHEAT AND COARSE GRAINS										
1992/93	25.0	2.8	69.5	8.5	8.6	3.4	3.3	49.9	78.2	7.3
1993/94	26.2	2.9	74.9	5.4	5.3	2.0	2.0	45.2	76.3	9.3
1994/95	26.7	3.0	80.6	4.1	4.1	5.9	5.9	48.0	79.2	8.9
1995/96	25.9	3.4	87.2	4.0	4.1	7.3	7.3	50.9	81.6	11.2
1996/97	25.0	3.1	76.3	7.1	7.1	4.2	4.2	51.3	80.6	9.8
1997/98	26.2	3.6	93.1	3.5	3.5	6.1	6.1	55.1	86.0	14.2
1998/99	25.6	3.3	85.0	3.3	3.3	7.5	7.5	52.7	83.5	11.6
1999/00	24.1	3.4	82.8	3.3	3.3	6.5	6.7	52.1	82.1	9.2
2000/01	24.4	2.7	65.9	5.7	5.6	3.6	3.8	40.9	69.7	7.5
2001/02	25.6	3.4	85.9	3.2	3.2	8.0	8.2	47.0	76.7	11.9
2002/03	24.3	3.3	80.8	3.5	3.3	7.9	7.4	48.2	77.7	10.6
2003/04	22.6	2.8	62.6	7.2	7.2	2.7	2.7	43.6	72.5	5.2

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
FSU-12 TOTAL										
<u>WHEAT</u>										
1997/98	48.2	1.7	80.6	6.7	6.7	6.3	6.3	24.5	72.1	17.2
1998/99	44.9	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.7	9.5	9.5	9.3	9.3	17.0	64.9	5.8
2000/01	43.0	1.5	62.9	5.0	5.0	4.7	4.7	16.2	63.6	5.4
2001/02	45.7	2.0	91.3	3.6	3.6	13.8	13.8	20.5	69.3	17.1
2002/03	48.5	2.0	97.4	3.7	3.7	24.9	24.9	24.1	74.2	19.1
2003/04	40.0	1.5	61.9	7.3	7.3	10.2	10.2	17.3	66.0	12.1
<u>COARSE GRAINS</u>										
1997/98	38.5	1.8	68.5	0.4	0.4	3.0	2.8	37.2	56.9	12.3
1998/99	33.3	1.1	37.3	1.5	1.5	2.3	2.3	26.2	44.4	4.5
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.9	42.2	3.6
2000/01	31.2	1.6	49.5	1.1	0.9	2.5	3.4	29.1	45.7	5.9
2001/02	32.7	1.9	62.3	1.0	1.0	6.6	7.0	33.7	51.4	11.3
2002/03	31.4	1.9	60.8	0.7	0.8	8.1	7.6	35.3	53.0	11.7
2003/04	33.1	1.7	56.6	1.4	1.4	6.1	6.8	40.1	58.4	5.1
FSU-15 TOTAL										
<u>WHEAT</u>										
1997/98	48.8	1.7	82.3	6.9	6.9	6.4	6.4	25.1	73.6	17.9
1998/99	45.5	1.3	57.6	5.5	5.5	8.8	8.8	17.0	65.6	6.5
1999/00	42.4	1.6	66.1	9.8	9.8	9.4	9.4	17.7	66.6	6.4
2000/01	43.6	1.5	64.8	5.1	5.1	4.8	4.8	17.0	65.4	6.1
2001/02	46.3	2.0	93.0	3.7	3.7	14.2	14.2	21.2	70.8	17.8
2002/03	49.0	2.0	99.2	4.0	4.0	25.0	25.0	24.8	76.1	19.9
2003/04	40.6	1.6	63.5	7.7	7.7	10.3	10.3	18.1	67.9	12.8
<u>COARSE GRAINS</u>										
1997/98	39.8	1.8	71.3	0.5	0.5	3.0	2.8	39.2	59.6	12.8
1998/99	34.6	1.2	39.8	1.6	1.6	2.3	2.3	28.2	47.1	4.9
1999/00	32.9	1.3	42.2	3.0	2.9	2.0	2.2	28.4	44.4	3.8
2000/01	32.2	1.6	51.7	1.2	1.0	2.5	3.4	30.9	48.1	6.1
2001/02	33.7	1.9	64.3	1.2	1.2	6.6	7.0	35.2	53.5	11.4
2002/03	32.3	1.9	62.7	0.9	1.0	8.1	7.6	36.7	55.0	11.9
2003/04	34.0	1.7	58.5	1.6	1.6	6.1	6.8	41.6	60.5	5.3
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1997/98	26.1	1.7	44.2	3.1	3.1	1.1	1.1	16.4	39.8	8.0
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	0.5	0.5	12.6	12.6	16.0	39.3	5.6
2003/04	21.5	1.6	34.0	1.0	1.0	3.5	3.5	12.5	35.5	1.6
<u>COARSE GRAINS</u>										
1997/98	25.0	1.7	41.6	0.3	0.3	1.5	1.3	22.1	34.2	7.4
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.6	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.6	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.5	29.9	7.2
2003/04	19.7	1.6	31.1	0.9	0.9	3.2	3.2	21.4	33.5	2.6

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
KAZAKSTAN										
<u>WHEAT</u>										
1999/00	8.7	1.3	11.2	0.0	0.0	6.5	6.5	1.0	4.6	0.7
2000/01	10.5	0.9	9.1	0.0	0.0	3.7	3.7	1.1	4.7	1.5
2001/02	10.7	1.2	12.7	0.0	0.0	3.8	3.8	1.5	5.2	5.2
2002/03	11.5	1.1	12.6	0.0	0.0	5.5	5.5	1.8	5.7	6.7
2003/04	11.5	1.0	12.0	0.0	0.0	6.5	6.5	2.0	6.1	6.1
<u>COARSE GRAINS</u>										
1999/00	2.0	1.3	2.7	0.0	0.0	0.8	0.8	1.1	1.4	0.8
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.4	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.5	0.0	0.0	0.5	0.5	2.2	2.5	0.5
UKRAINE										
<u>WHEAT</u>										
1999/00	5.9	2.3	13.6	0.5	0.5	2.0	2.0	1.9	12.2	1.8
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.4	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.8	1.4	4.0	3.5	3.5	0.1	0.1	0.7	10.2	0.4
<u>COARSE GRAINS</u>										
1999/00	5.8	1.8	10.6	0.1	0.1	1.0	0.9	6.7	10.0	1.2
2000/01	6.5	2.0	13.0	0.1	0.0	1.4	1.9	7.6	10.9	1.9
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.0	13.0	2.6
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.6
2003/04	8.2	2.0	16.3	0.3	0.3	2.3	3.0	11.7	15.7	1.2
UZBEKISTAN										
<u>WHEAT</u>										
2001/02	1.2	2.8	3.4	0.5	0.5	0.0	0.0	0.7	3.8	0.6
2002/03	1.2	4.2	5.0	0.3	0.3	0.0	0.0	0.8	4.9	0.9
2003/04	1.3	4.2	5.4	0.2	0.2	0.0	0.0	0.8	5.0	1.6
<u>COARSE GRAINS</u>										
2001/02	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.1	0.2	0.0
2002/03	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
2003/04	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
OTHER FSU-12										
<u>WHEAT</u>										
2001/02	3.1	2.2	7.0	2.3	2.3	0.2	0.2	1.3	8.8	2.0
2002/03	3.3	2.6	8.7	2.0	2.0	0.2	0.2	1.5	9.8	2.7
2003/04	2.9	2.2	6.5	2.6	2.6	0.1	0.1	1.3	9.3	2.4
<u>COARSE GRAINS</u>										
2001/02	3.2	2.2	7.1	0.1	0.1	0.1	0.1	4.9	6.9	0.7
2002/03	2.9	2.5	7.3	0.1	0.1	0.2	0.2	5.2	7.1	0.8
2003/04	2.9	2.2	6.5	0.2	0.2	0.1	0.1	4.7	6.5	0.8
BALTICS										
<u>WHEAT</u>										
2001/02	0.6	2.8	1.6	0.2	0.2	0.4	0.4	0.7	1.5	0.6
2002/03	0.6	3.3	1.8	0.4	0.4	0.2	0.2	0.8	1.9	0.8
2003/04	0.6	2.7	1.6	0.4	0.4	0.1	0.1	0.8	1.9	0.7
<u>COARSE GRAINS</u>										
2001/02	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2
2002/03	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.4	2.1	0.2
2003/04	0.9	2.0	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.1

Notes: Crop Year is July/June for wheat and October/September for coarse grains; all marketing year trade is reported on a July/June basis. The Coarse Grains category includes barley, corn, millet, mixed grain, rye, and sorghum. Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY DEC/NOV)										
1995/96	4.5	1.9	8.6	0.0	0.0	4.5	4.4	0.2	4.2	0.2
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.5	6.3	0.1	5.2	1.8
2003/04	5.7	2.2	12.5	0.0	0.0	7.5	8.0	0.1	5.3	1.5
AUSTRALIA (MY OCT/SEPT)										
1995/96	9.2	1.8	16.5	0.0	0.0	13.3	12.1	1.1	3.7	2.0
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	2.3	5.0	1.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	1.9
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	3.6
2000/01	13.0	1.7	22.1	0.1	0.1	15.9	16.7	2.6	5.3	4.5
2001/02	11.6	2.1	24.9	0.1	0.1	16.4	16.5	2.7	5.4	7.6
2002/03	11.0	0.9	10.1	0.5	0.3	9.1	10.9	3.4	6.1	2.9
2003/04	12.5	2.0	24.5	0.0	0.1	17.5	15.0	3.5	6.2	3.7
CANADA (MY AUG/JUL)										
1995/96	11.1	2.2	25.0	0.2	0.2	16.3	17.1	5.2	7.8	6.7
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.3	5.7
2003/04	10.5	2.2	23.5	0.2	0.2	16.0	16.0	3.5	7.7	5.6
SUBTOTAL										
1995/96	24.8	2.0	50.1	0.3	0.3	34.1	33.6	6.4	15.6	8.9
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	5.9	17.1	8.2
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	10.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	11.5
2000/01	30.4	2.1	64.9	0.3	0.3	44.5	45.4	5.7	17.4	14.8
2001/02	29.0	2.1	60.9	0.4	0.4	42.8	44.9	6.5	17.9	15.5
2002/03	25.8	1.5	38.6	0.9	0.7	25.0	26.6	7.6	19.5	10.4
2003/04	28.7	2.1	60.5	0.2	0.3	41.0	39.0	7.1	19.2	10.8
INDIA (MY APR/MAR)										
1995/96	25.6	2.6	65.5	0.1	0.1	1.5	1.9	0.3	65.0	7.8
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.5	5.0	0.6	74.6	15.7
2003/04	25.3	2.7	69.3	0.1	0.1	4.0	3.5	0.6	71.3	9.8
TURKEY (MY JUN/MAY)										
1995/96	8.6	1.8	15.5	2.1	2.1	1.1	1.2	0.7	16.0	1.2
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.2
2003/04	8.6	2.0	17.2	0.6	0.6	0.8	0.8	1.0	17.0	1.3

Notes:

Wheat trade statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY MAR/FEB)										
1995/96	2.7	4.1	11.1	0.0	0.0	7.5	7.0	2.8	4.3	0.4
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.8	8.6	2.7	4.2	0.4
2002/03	2.5	6.3	15.5	0.0	0.0	11.5	12.3	2.3	3.8	0.6
2003/04	2.1	6.0	12.5	0.0	0.0	8.5	9.0	2.5	4.0	0.6
CHINA (MY OCT/SEPT)										
1995/96	22.8	4.9	112.0	1.5	1.5	0.2	0.2	79.0	106.0	89.6
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	83.0	111.0	102.3
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	86.0	113.0	87.7
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	87.0	115.5	102.1
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	90.0	118.0	102.3
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	91.0	119.9	81.2
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	92.0	123.3	63.4
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	93.0	126.5	43.0
2003/04	23.8	4.8	114.0	0.1	0.1	8.0	8.0	94.0	129.1	20.0
SOUTH AFRICA (MY MAY/APR)										
1995/96	3.8	2.7	10.2	0.4	0.6	2.7	1.8	3.7	7.7	1.0
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.1	0.6	1.2	1.1	4.1	8.7	1.9
2003/04	3.1	2.6	8.0	0.5	0.2	1.0	1.0	4.1	8.7	0.6
HUNGARY (MY OCT/SEP)										
1995/96	1.0	4.4	4.6	0.0	0.0	0.1	0.1	3.7	4.3	0.4
1996/97	1.1	5.7	6.0	0.0	0.0	1.1	1.1	4.0	4.7	0.6
1997/98	1.0	6.8	6.8	0.0	0.0	1.2	1.2	4.5	5.2	1.0
1998/99	1.1	5.5	6.0	0.0	0.0	1.8	1.8	4.4	4.9	0.3
1999/00	1.2	5.8	7.0	0.0	0.0	1.8	1.8	4.4	5.0	0.5
2000/01	1.2	4.2	5.0	0.0	0.0	0.7	0.7	4.0	4.6	0.1
2001/02	1.3	5.8	7.6	0.0	0.0	2.8	2.8	4.1	4.7	0.3
2002/03	1.2	5.2	6.0	0.0	0.0	1.5	1.5	4.0	4.6	0.2
2003/04	1.1	4.2	4.6	0.0	0.0	0.5	0.5	3.5	4.1	0.2
TOTALS										
1995/96	30.3	4.6	137.9	1.9	2.1	10.4	9.0	89.2	122.3	91.4
1996/97	33.0	4.8	159.1	0.2	0.4	17.3	16.8	93.4	127.6	105.9
1997/98	31.5	4.4	138.2	0.4	0.4	20.9	21.2	99.2	132.5	91.1
1998/99	32.5	4.9	160.4	0.8	0.6	13.6	13.8	99.9	134.8	103.9
1999/00	34.0	4.8	163.7	0.1	0.4	25.1	21.4	102.5	137.4	105.3
2000/01	30.3	4.4	134.4	0.5	0.1	19.0	21.7	103.1	138.9	82.4
2001/02	31.6	4.6	146.4	1.0	0.8	23.2	21.1	102.7	140.6	66.0
2002/03	31.9	4.8	152.5	0.1	0.7	29.4	30.2	103.4	143.6	45.6
2003/04	30.1	4.6	139.1	0.6	0.3	18.0	18.5	104.1	145.9	21.4

Notes:

Corn trade statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic Feed Use	Domestic Total Use	Ending Stocks	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.				Trade Yr.
<u>BARLEY</u>										
AUSTRALIA (MY NOV/OCT)										
1995/96	3.1	1.9	5.8	0.0	0.0	3.4	3.4	1.4	2.3	0.4
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	4.0	2.1	2.7	0.4
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.7	1.8	6.7	0.0	0.0	4.0	3.9	1.2	2.2	1.0
2001/02	3.7	2.3	8.4	0.0	0.0	4.3	4.2	2.2	3.2	1.9
2002/03	3.8	1.0	3.7	0.0	0.0	2.1	2.2	1.8	2.8	0.7
2003/04	4.0	2.0	8.0	0.0	0.0	4.3	4.3	2.2	3.2	1.2
CANADA (MY AUG/JULY)										
1995/96	4.4	3.0	13.0	0.0	0.0	2.6	2.6	9.8	10.6	1.7
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	3.4	10.3	11.1	2.9
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.4
2003/04	4.5	2.8	12.3	0.1	0.1	2.0	2.0	8.2	9.6	2.2
EUROPEAN UNION (MY JUL/JUN)										
1995/96	10.8	4.1	43.7	0.3	0.3	2.3	2.5	31.9	43.3	5.4
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	6.2	32.9	44.1	6.2
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	10.9	4.5	48.9	0.1	0.1	10.1	10.4	30.3	42.1	10.5
2000/01	10.8	4.8	51.6	0.2	0.2	7.6	6.2	33.9	46.1	8.5
2001/02	10.7	4.5	48.1	1.0	1.0	3.7	3.1	32.4	45.0	9.0
2002/03	10.5	4.6	48.0	0.8	0.7	4.8	6.1	31.9	45.4	7.6
2003/04	10.6	4.4	46.8	0.4	0.4	2.5	2.5	34.5	48.1	4.1
<u>SORGHUM</u>										
ARGENTINA (MY MAR/FEB)										
1995/96	0.6	3.3	2.1	0.0	0.0	0.8	0.8	1.3	1.4	0.2
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	0.6	1.6	1.7	0.3
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.2	0.5
2003/04	0.5	4.7	2.1	0.0	0.0	0.5	0.5	1.8	1.9	0.2
AUSTRALIA (MY MAR/FEB)										
1995/96	0.8	2.1	1.6	0.0	0.0	0.5	0.6	1.0	1.1	0.1
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	0.2	1.2	1.2	0.1
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.4	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.9	2.5	2.1	0.0	0.0	0.4	0.5	1.7	1.7	0.2
2002/03	0.7	2.3	1.5	0.0	0.0	0.1	0.0	1.6	1.6	0.1
2003/04	0.8	2.6	2.1	0.0	0.0	0.4	0.2	1.7	1.7	0.2

Notes:

Barley and sorghum trade statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	23,877	2.9	69,327	2,803	2,847	28,461	29,001	10,631	37,588	25,744
1999/00	21,781	2.9	62,569	2,572	2,506	29,570	29,399	7,690	35,467	25,848
2000/01	21,502	2.8	60,758	2,445	2,419	28,904	28,027	8,285	36,301	23,846
2001/02	19,681	2.7	53,262	2,927	2,953	26,190	26,244	5,203	32,695	21,150
2002/03	18,582	2.4	44,062	2,106	1,960	23,249	22,969	3,441	30,695	13,374
2003/04	21,383	3.0	63,590	2,041	2,000	30,617	31,000	6,123	33,176	15,212
CORN (MY SEPT/AUG)										
1998/99	29,376	8.4	247,882	478	479	50,401	52,030	138,890	185,788	45,391
1999/00	28,525	8.4	239,549	375	367	49,191	49,493	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,846	8.7	241,485	258	202	48,383	47,271	149,066	201,049	40,551
2002/03	28,050	8.2	228,805	367	374	40,451	41,177	142,076	201,669	27,603
2003/04	28,789	8.9	256,911	254	250	50,167	50,000	146,692	209,687	24,914
SORGHUM (MY SEPT/AUG)										
1998/99	3,125	4.2	13,207	0	0	4,996	5,291	6,652	7,798	1,655
1999/00	3,458	4.4	15,118	0	0	6,484	6,433	7,232	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,474	3.8	13,070	0	0	6,142	6,135	5,855	6,440	1,549
2002/03	2,954	3.2	9,392	1	1	4,715	4,911	4,523	5,134	1,093
2003/04	3,156	3.3	10,446	0	0	5,334	5,200	4,191	4,827	1,378
BARLEY (MY JUNE/MAY)										
1998/99	2,373	3.2	7,667	649	606	621	551	3,505	7,207	3,084
1999/00	1,916	3.2	6,103	602	644	613	853	3,007	6,752	2,424
2000/01	2,110	3.3	6,939	636	663	1,258	1,068	2,683	6,427	2,314
2001/02	1,736	3.1	5,430	521	538	575	517	1,924	5,669	2,021
2002/03	1,671	3.0	4,933	402	282	659	551	1,421	5,187	1,510
2003/04	1,897	3.2	6,011	544	700	544	625	1,633	5,400	2,121
OATS (MY JUNE/MAY)										
1998/99	1,115	2.2	2,409	1,856	1,631	25	25	3,132	4,133	1,181
1999/00	993	2.1	2,122	1,699	1,699	26	23	2,881	3,872	1,104
2000/01	943	2.3	2,171	1,827	1,839	25	34	3,034	4,021	1,056
2001/02	771	2.2	1,699	1,654	1,497	41	37	2,405	3,451	917
2002/03	847	2.0	1,722	1,640	1,777	38	39	2,472	3,518	723
2003/04	900	2.3	2,100	1,637	1,500	29	25	2,291	3,350	1,081
RYE (MY JUNE/MAY)										
1998/99	169	1.8	309	84	77	1	2	105	349	62
1999/00	155	1.8	280	87	82	7	10	146	382	40
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	103	1.7	177	126	164	5	4	77	314	14
2002/03	114	1.6	177	152	109	6	2	86	323	14
2003/04	137	1.7	235	102	100	6	5	94	331	14
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	1,318	6.3	8,367	5,798	336	358	2,730	2,644	3,587	694
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	450	3,859	3,850	3,535	829
2003/04	1,213	7.4	9,034	6,324	492	470	3,080	3,000	3,853	712

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHEL/HUNDREDWEIGHTS

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	59.0	43.2	2,547	103	105	1,046	1,066	391	1,381	946
1999/00	53.8	42.7	2,299	95	92	1,086	1,080	283	1,303	950
2000/01	53.1	42.0	2,232	90	89	1,062	1,030	304	1,334	876
2001/02	48.6	40.2	1,957	108	109	962	964	191	1,201	777
2002/03	45.9	35.3	1,619	77	72	854	844	126	1,128	491
2003/04	52.8	44.2	2,336	75	73	1,125	1,139	225	1,219	559
CORN (MY SEPT/AUG)										
1998/99	72.6	134.4	9,759	19	19	1,984	2,048	5,468	7,314	1,787
1999/00	70.5	133.8	9,431	15	14	1,937	1,948	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,507	10	8	1,905	1,861	5,869	7,915	1,596
2002/03	69.3	130.0	9,008	14	15	1,592	1,621	5,593	7,939	1,087
2003/04	71.1	142.2	10,114	10	10	1,975	1,968	5,775	8,255	981
SORGHUM (MY SEPT/AUG)										
1998/99	7.7	67.3	520	0	0	197	208	262	307	65
1999/00	8.5	69.7	595	0	0	255	253	285	340	65
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	515	0	0	242	242	231	254	61
2002/03	7.3	50.7	370	0	0	186	193	178	202	43
2003/04	7.8	52.7	411	0	0	210	205	165	190	54
BARLEY (MY JUNE/MAY)										
1998/99	5.9	60.1	352	30	28	29	25	161	331	142
1999/00	4.7	59.2	280	28	30	28	39	138	310	111
2000/01	5.2	61.1	319	29	30	58	49	123	295	106
2001/02	4.3	58.1	249	24	25	26	24	88	260	93
2002/03	4.1	54.9	227	18	13	30	25	65	238	69
2003/04	4.7	58.9	276	25	32	25	29	75	248	97
OATS (MY JUNE/MAY)										
1998/99	2.8	60.2	166	108	95	2	2	196	265	81
1999/00	2.5	59.6	146	99	99	2	2	180	248	76
2000/01	2.3	64.2	150	106	107	2	2	189	257	73
2001/02	1.9	61.4	117	96	87	3	3	148	220	63
2002/03	2.1	56.7	119	95	103	3	3	152	225	50
2003/04	2.2	65.1	145	95	87	2	2	140	213	74
RYE (MY JUNE/MAY)										
1998/99	0.4	29.1	12	3	3	0	0	4	14	2
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.3	27.4	7	5	6	0	0	3	12	1
2002/03	0.3	24.7	7	6	4	0	0	3	13	1
2003/04	0.3	27.3	9	4	4	0	0	4	13	1
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	3.3	56.6	184	128	11	11	87	84	114	22
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.4	199	139	15	15	97	94	121	22

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
1975/76	564.7	1.76	993.7	139.2	457.1	984.3	179.5	18.2
1976/77	575.1	1.92	1106.4	142.9	489.4	1044.8	241.1	23.1
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.7	2.01	1159.5	200.6	562.6	1179.3	255.2	21.6
1981/82	588.0	2.05	1204.2	196.9	573.5	1178.4	281.0	23.8
1982/83	577.1	2.16	1248.3	189.6	593.4	1197.3	332.1	27.7
1983/84	563.9	2.06	1162.5	193.2	588.3	1216.2	278.5	22.9
1984/85	567.1	2.32	1315.3	203.6	609.9	1253.9	339.9	27.1
1985/86	571.1	2.33	1328.7	165.2	613.1	1248.0	420.5	33.7
1986/87	565.9	2.38	1348.8	174.7	644.2	1300.4	468.9	36.1
1987/88	545.1	2.35	1283.2	202.2	655.2	1329.8	420.1	31.6
1988/89	542.3	2.25	1218.0	203.3	618.2	1301.6	336.5	25.9
1989/90	548.4	2.42	1327.0	208.9	643.0	1345.9	317.5	23.6
1990/91	548.7	2.58	1417.1	190.1	666.8	1368.8	365.8	26.7
1991/92	545.3	2.48	1353.7	207.5	649.8	1363.3	356.2	26.1
1992/93	549.4	2.61	1433.4	206.3	662.0	1392.1	394.7	28.4
1993/94	540.4	2.51	1356.7	188.3	654.1	1390.8	360.6	25.9
1994/95	537.9	2.59	1392.8	200.1	669.8	1400.5	353.0	25.2
1995/96	532.8	2.51	1339.3	187.4	640.2	1385.3	307.0	22.2
1996/97	553.0	2.70	1490.9	198.3	673.2	1447.5	350.4	24.2
1997/98	539.4	2.77	1492.8	190.1	684.5	1450.2	393.1	27.1
1998/99	533.1	2.78	1481.1	198.7	678.6	1450.0	424.2	29.3
1999/00	515.2	2.84	1462.8	217.5	684.8	1468.3	418.7	28.5
2000/01	514.7	2.80	1441.4	208.1	690.8	1465.7	394.4	26.9
2001/02	515.3	2.86	1474.3	212.5	705.6	1491.3	377.4	25.3
2002/03	506.9	2.84	1438.7	212.5	704.7	1506.1	310.0	20.6
2003/04	510.1	2.81	1435.9	201.8	709.1	1518.1	227.7	15.0

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
WHEAT								
1975/76	225.3	1.56	352.6	65.5	62.6	347.3	86.7	25.0
1976/77	233.1	1.78	414.3	62.1	68.1	373.7	127.4	34.1
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	237.0	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	239.0	1.86	445.1	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.8	97.7	92.8	455.6	129.9	28.5
1983/84	230.0	2.11	484.4	101.2	95.6	469.0	145.3	31.0
1984/85	231.7	2.20	509.0	104.7	99.9	486.3	168.0	34.6
1985/86	229.9	2.15	494.9	83.6	97.2	484.6	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.4	191.1	37.4
1987/88	219.7	2.26	496.0	114.1	113.6	530.3	156.7	29.6
1988/89	217.4	2.28	495.0	104.3	104.0	518.7	133.1	25.7
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	135.2	25.5
1990/91	231.4	2.54	588.1	101.3	130.1	552.8	170.5	30.9
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.9	2.52	561.7	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.1	101.7	108.0	552.4	181.5	32.9
1994/95	214.3	2.44	523.1	101.5	99.5	542.5	162.1	29.9
1995/96	218.8	2.46	538.0	99.2	91.9	544.9	155.3	28.5
1996/97	230.2	2.53	582.7	104.0	96.7	573.5	164.5	28.7
1997/98	228.4	2.67	610.1	104.4	102.0	578.4	196.1	33.9
1998/99	225.0	2.62	589.9	102.0	103.6	579.0	207.1	35.8
1999/00	215.4	2.72	585.3	112.7	99.7	584.5	207.9	35.6
2000/01	218.5	2.66	581.5	103.6	103.9	583.6	205.7	35.2
2001/02	214.8	2.71	581.9	110.4	107.9	586.5	201.1	34.3
2002/03	214.4	2.64	566.8	108.4	113.0	602.5	165.4	27.5
2003/04	209.1	2.64	552.7	99.5	102.8	590.8	127.3	21.5
COARSE GRAINS								
1975/76	339.4	1.89	641.0	73.7	394.5	637.0	92.8	14.6
1976/77	342.0	2.02	692.0	80.8	421.2	671.1	113.8	17.0
1977/78	343.5	2.01	691.1	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.2	90.5	467.0	724.8	143.3	19.8
1979/80	341.2	2.16	735.6	97.1	479.9	725.7	153.2	21.1
1980/81	340.8	2.12	723.5	107.4	471.4	735.2	142.6	19.4
1981/82	349.0	2.18	759.1	96.4	482.9	733.3	168.4	23.0
1982/83	338.7	2.29	775.5	92.0	500.6	741.7	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.2	133.2	17.8
1984/85	335.4	2.40	806.3	98.9	510.0	767.6	171.9	22.4
1985/86	341.2	2.44	833.8	81.6	515.9	763.5	242.2	31.7
1986/87	337.9	2.44	824.7	85.0	531.0	789.0	277.8	35.2
1987/88	325.4	2.42	787.2	88.1	541.5	799.5	263.3	32.9
1988/89	324.9	2.23	722.9	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	793.8	105.0	539.3	814.9	182.2	22.4
1990/91	317.4	2.61	829.1	88.9	536.8	816.0	195.3	23.9
1991/92	322.8	2.51	810.8	96.2	535.9	811.8	194.2	23.9
1992/93	326.6	2.67	871.7	93.1	551.1	844.4	219.0	25.9
1993/94	318.3	2.51	798.6	86.6	546.1	838.5	179.1	21.4
1994/95	323.6	2.69	869.7	98.6	570.2	858.0	190.8	22.2
1995/96	314.1	2.55	801.3	88.1	548.3	840.4	151.7	18.1
1996/97	322.8	2.81	908.2	94.3	576.5	874.0	186.0	21.3
1997/98	311.0	2.84	882.8	85.8	582.5	871.8	197.0	22.6
1998/99	308.0	2.89	891.2	96.7	574.9	871.0	217.1	24.9
1999/00	299.8	2.93	877.5	104.8	585.2	883.8	210.8	23.9
2000/01	296.3	2.90	859.9	104.4	586.8	882.1	188.7	21.4
2001/02	300.5	2.97	892.4	102.1	597.7	904.8	176.3	19.5
2002/03	292.5	2.98	871.8	104.1	591.7	903.6	144.5	16.0
2003/04	301.0	2.93	883.3	102.3	606.3	927.3	100.5	10.8

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
CORN								
1975/76	122.0	2.78	339.2	52.5	213.2	332.4	52.5	15.8
1976/77	124.3	2.87	356.1	55.5	212.4	340.3	68.3	20.1
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.3	3.51	440.0	63.2	293.5	417.4	149.8	35.9
1983/84	119.7	2.91	348.2	61.1	271.1	409.0	89.0	21.8
1984/85	129.0	3.55	458.6	66.1	289.5	429.5	118.1	27.5
1985/86	131.0	3.66	479.1	53.8	284.3	419.5	177.7	42.3
1986/87	132.0	3.61	476.0	56.9	304.6	448.9	204.8	45.6
1987/88	127.5	3.54	451.1	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.4	3.62	461.2	74.5	324.8	473.9	132.5	28.0
1990/91	129.3	3.73	482.5	58.8	318.3	473.7	141.2	29.8
1991/92	132.7	3.71	491.5	63.0	334.3	492.1	140.6	28.6
1992/93	133.5	4.03	538.5	63.7	348.6	515.1	162.2	31.5
1993/94	130.7	3.64	476.4	57.6	342.2	511.3	127.3	24.9
1994/95	135.3	4.13	559.5	72.0	374.2	539.5	147.3	27.3
1995/96	134.9	3.83	516.8	64.8	368.7	541.7	122.4	22.6
1996/97	141.6	4.18	592.1	66.7	391.2	565.0	149.5	26.5
1997/98	136.2	4.22	574.7	63.0	404.3	577.2	146.9	25.5
1998/99	139.4	4.35	606.7	68.7	404.2	583.5	170.1	29.1
1999/00	139.2	4.36	607.4	73.4	421.6	605.7	171.7	28.4
2000/01	136.9	4.30	588.6	76.5	426.1	608.2	152.1	25.0
2001/02	137.7	4.35	599.3	74.5	433.3	621.8	129.6	20.8
2002/03	137.5	4.39	603.5	77.9	432.2	630.8	102.3	16.2
2003/04	138.1	4.40	607.1	77.5	439.5	641.9	67.5	10.5
BARLEY								
1975/76	79.1	1.72	136.0	9.4	97.2	138.2	18.2	13.2
1976/77	81.7	2.04	166.2	11.2	118.5	162.6	21.7	13.4
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	122.0	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.1	19.6	130.4	175.9	29.9	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.4	20.1
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.4	20.1
1993/94	74.7	2.26	169.2	18.8	123.8	168.9	33.6	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	68.9	2.06	141.7	13.4	107.5	150.7	19.5	12.9
1996/97	66.5	2.31	153.6	17.9	106.2	149.5	23.7	15.8
1997/98	64.8	2.38	154.3	12.8	103.5	145.7	32.2	22.1
1998/99	60.8	2.23	135.8	17.8	98.6	139.2	28.9	20.7
1999/00	55.3	2.31	127.7	18.8	93.8	132.6	24.0	18.1
2000/01	55.0	2.42	133.3	16.9	94.2	134.5	22.8	16.9
2001/02	56.8	2.50	141.8	17.2	94.7	136.3	28.3	20.8
2002/03	56.1	2.37	132.8	16.7	92.5	135.0	26.1	19.3
2003/04	59.4	2.35	139.7	15.6	101.8	145.6	20.1	13.8

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Use	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1974/75	137.8	2.40	331.1	225.7	7.2	226.2	28.8	12.7
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	279.9	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.3	120.7	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	344.0	127.7	37.1
1991/92	147.5	3.55	522.9	353.3	14.4	352.9	128.1	36.3
1992/93	146.6	3.58	524.3	354.1	14.9	357.1	125.1	35.1
1993/94	145.2	3.62	526.2	354.9	16.5	358.5	121.6	33.9
1994/95	147.4	3.66	538.7	363.6	20.7	365.5	119.8	32.8
1995/96	148.0	3.72	550.5	370.9	19.7	371.3	119.4	32.2
1996/97	149.8	3.76	563.7	380.4	18.9	378.7	121.0	32.0
1997/98	151.1	3.80	574.2	386.8	27.6	379.3	128.5	33.9
1998/99	152.5	3.84	586.1	394.4	24.9	386.9	136.0	35.2
1999/00	155.1	3.92	607.9	408.7	22.8	397.8	146.9	36.9
2000/01	151.5	3.91	592.1	397.9	24.4	395.4	149.5	37.8
2001/02	151.0	3.93	592.9	398.5	27.9	411.2	136.8	33.3
2002/03	145.5	3.89	566.2	380.3	27.3	410.1	106.9	26.1
2003/04	149.7	3.89	582.7	391.0	24.7	413.9	84.0	20.3

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, United Kingdom.

Other Western Europe : Azores, Cyprus, Iceland, Malta & Gozo, Norway, Switzerland.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Estonia, Latvia, Lithuania. References to the FSU-12 include all of the above except for the Baltics (Estonia, Latvia, Lithuania).

Eastern Europe : Albania, Bosnia-Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Macedonia, Poland, Romania, Serbia and Montenegro, Slovakia, Slovenia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all other African countries except North Africa.

South Asia: Afghanistan, Bangladesh, India, Nepal, Pakistan, Sri Lanka.

Other Asia: all other Asian countries except South Asia.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption statistics reflect total utilization, including food, feed, seed, and differences in marketing year imports and marketing year exports.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 12-03 December 2003. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 01-04 January 2004.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>