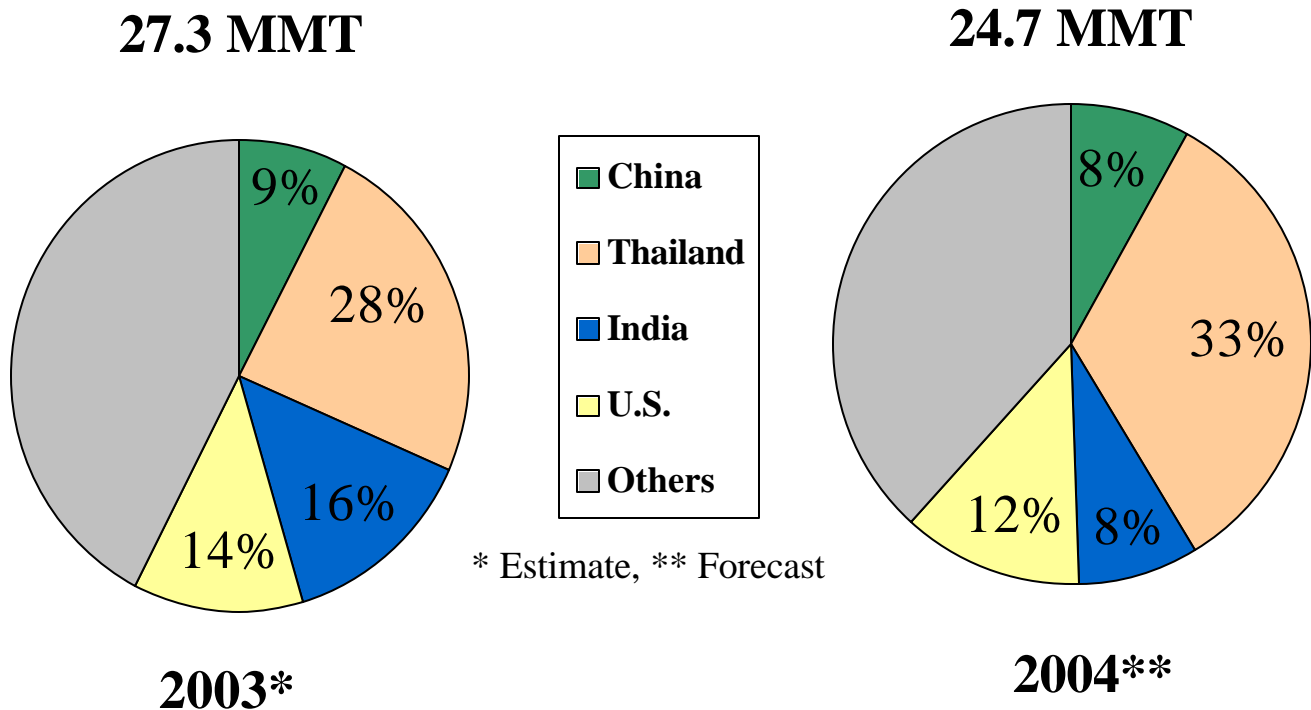




Grain: World Markets and Trade

Rice: Thailand Gets Larger Slice of Smaller Pie



Global demand in 2003/04 is forecast down about 10 percent from last year, due largely to reduced demand in Latin America, Africa, and Asia following larger regional production. For example, in Latin America, Brazilian imports are forecast to drop 50 percent.

On the supply side, neither the United States nor India is expected to export the record volumes attained in recent years. India's supplies have returned to buffer levels and the government has seemingly reversed its previous aggressive export policy. Similarly, large U.S. stocks have now returned to more normal levels following the extremely low prices and strong exports to nearby markets in 2003. Thailand is expected to increase its market share and forecast to export a record 8.25 million tons. No single exporter has ever achieved this level of exports.

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Notice to readers : Beginning January 2004, printed versions of the *Grain: World Markets and Trade* circular are no longer published. The online issue of the circular, which includes Summary Table, Commentary and Current Data, and Historical Data Series for Selected Regions and Countries, is available via the FAS Web site (<http://www.fas.usda.gov/grain/>).

ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
WHEAT							
All Foreign Countries							
Production	522.8	520.8	528.3	522.8	522.3	489.1	488.2
Consumption	549.1	547.4	553.6	571.8	571.1	557.7	558.2
Ending Stocks	182.0	181.9	179.8	152.1	152.2	112.1	111.4
USA							
Production	62.6	60.8	53.3	44.1	44.1	63.6	63.6
Imports	2.5	2.4	3.0	2.0	2.0	2.0	2.0
Consumption	35.5	36.3	32.7	30.7	30.7	33.2	33.2
Exports	29.4	28.0	26.2	23.0	23.0	31.0	32.0
Ending Stocks	25.8	23.8	21.2	13.4	13.4	15.2	14.5
World Total, Trade	112.7	103.6	110.4	108.4	108.9	99.5	100.6
RICE							
All Foreign Countries							
Production	402.2	392.0	391.7	373.7	374.3	384.7	384.1
Consumption	393.9	391.7	407.3	406.6	407.9	410.1	410.3
USA							
Production	6.5	5.9	6.7	6.5	6.5	6.3	6.3
Imports	0.3	0.4	0.4	0.5	0.5	0.5	0.5
Consumption	3.8	3.7	3.9	3.5	3.5	3.9	3.9
Exports	2.8	2.5	3.3	3.9	3.9	3.0	3.0
World Total, Trade	22.8	24.4	27.9	27.3	27.4	24.7	24.7
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	614.2	585.8	629.4	626.8	626.5	607.6	608.4
Consumption	671.6	666.2	687.0	687.8	686.2	703.7	704.6
USA							
Production	263.2	273.1	261.9	245.0	245.0	275.7	275.7
Imports	2.8	2.8	2.4	2.5	2.5	2.6	2.4
Consumption	212.1	215.4	216.9	215.8	215.8	223.6	224.7
Exports	56.8	55.4	54.0	46.7	46.7	55.9	56.9
Ending Stocks	48.9	52.7	45.1	30.9	30.9	29.5	27.5
World Total, Trade	104.8	104.4	102.2	104.1	104.4	102.3	103.0
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,539.2	1,498.6	1,549.4	1,523.3	1,523.1	1,481.3	1,480.7
Consumption	1,614.6	1,605.3	1,648.0	1,666.2	1,665.1	1,671.4	1,673.1
USA							
Production	332.2	339.8	321.8	295.6	295.6	345.6	345.6
Imports	5.6	5.6	5.8	5.0	5.0	5.0	4.8
Exports	89.1	86.0	83.5	73.5	73.5	89.9	91.9
World Total, Trade	240.3	232.5	240.5	239.9	240.6	226.5	228.3

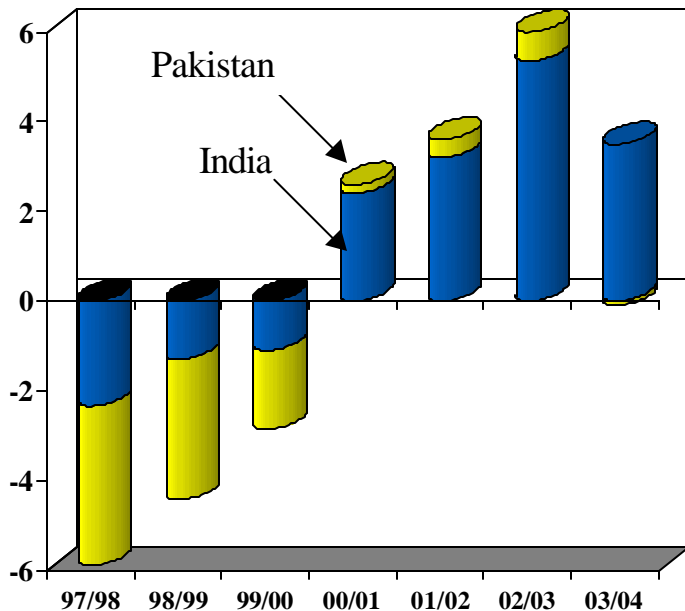
Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.



INTERNATIONAL MARKET ANALYSIS

Wheat Trade Patterns Shift in South Asia

Net Exports



With lower wheat production and shrinking stocks, this year's trade patterns for India and Pakistan have shifted - reversing a trend of greater self-sufficiency and expanding exports. In the late 1990s, both had been significant net importers with volumes as high as 2 million tons by India and 4 million tons by Pakistan. Record harvests in the region during the start of this decade, however, allowed them to become self-sufficient and even become wheat exporters. Last year Pakistan exported a record 1.2 million tons and India 5.3 million tons, also a record. However, those large export programs combined with smaller crops to shrink stocks dramatically over the past two years, causing Pakistan to import wheat and India to begin scaling back exports.

The changing trade patterns are expected to have the biggest effect on the United States and

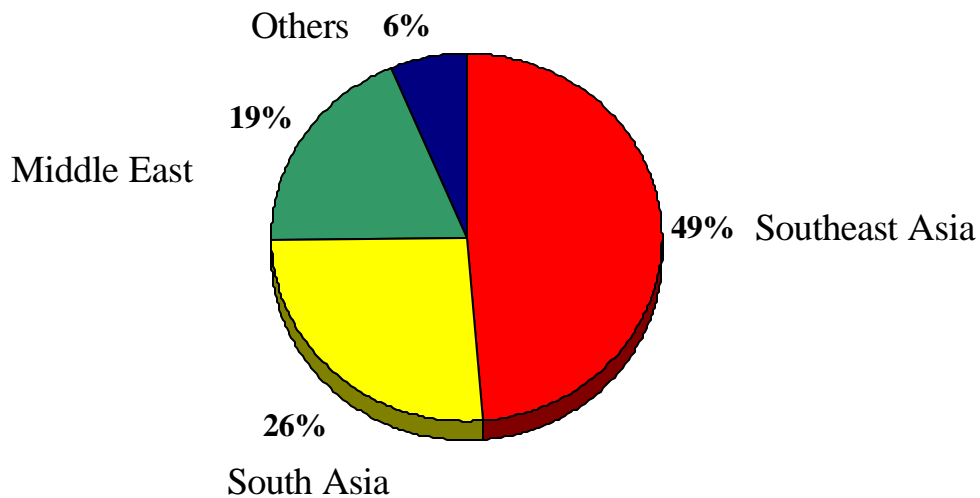
Australia. As both of these countries had been major suppliers of wheat to Pakistan in the late 1990s, with annual volumes frequently in excess of 1 million tons, Pakistan's return to the import market could have important implications. Although imports this year remain modest compared to historic levels, if stocks continue to shrink it could eventually force Pakistan to return to larger imports. The dearth of Pakistani exports this year could also open up market opportunities for Australia in East Africa, Pakistan's major market last year.

The future of Indian exports is also important to the United States and Australia, as expanding Indian sales into South and Southeast Asia have hurt their exports to the region. Almost half of all Indian wheat exports last year went to Southeast Asia. This has contributed in part to SRW exports to Asia plummeting from 1.2 million tons just 4 years ago to less than 100,000 tons last year. The largest SRW markets, Sri Lanka and the Philippines, have turned to nearby Indian

wheat due to its much lower landed price. For Australia, Indian exports have increased competition into the Gulf states as well as into Australia's largest market - Indonesia.

This year, with the lowest production in five years, tighter supplies are causing Indian exports to fall. The government discontinued allocation of wheat for export in August 2003. Although exports in the July through December period were strong as heavy shipments continued against outstanding contracts, the second half of this year should see a significant slowdown in exports as these contracts are fulfilled. As a result, U.S. and Australian wheat exports will likely increase to Asian markets. U.S. corn could also gain as feed compounders must switch from feed-quality wheat imports to more coarse grains. However, these benefits could be temporary, as India faces favorable crop prospects due to a beneficial monsoon - although it is still uncertain whether government policy will encourage exports next year.

Indian 2002/2003 Wheat Exports



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WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

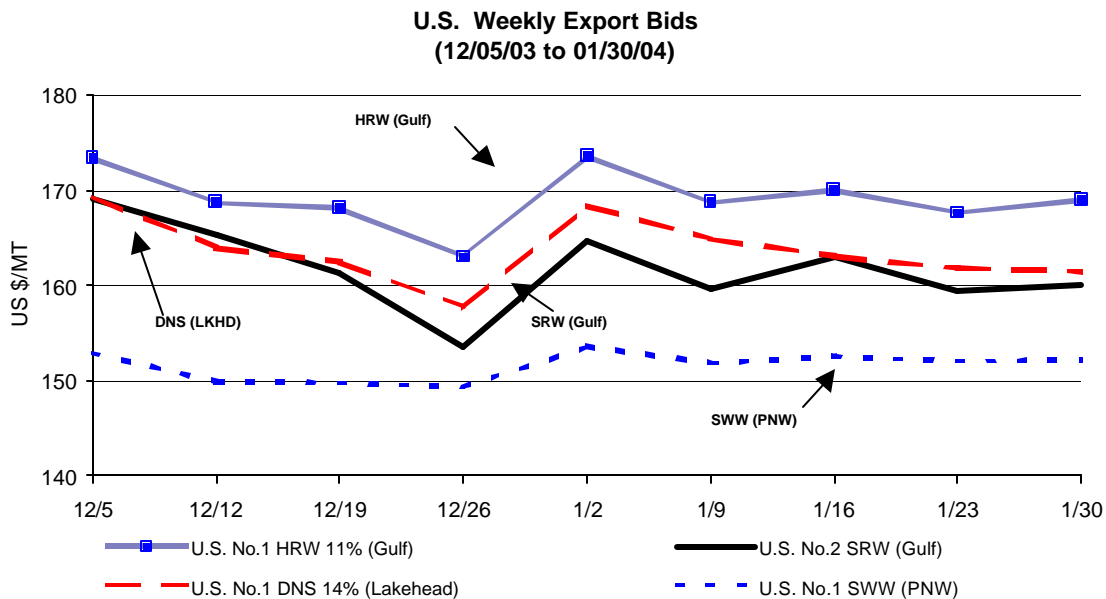
WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

South American Wheat Returns to Global Market: After last year's hiatus, South American wheat is again flowing into global markets as Argentina and Brazil have commenced selling their new crop. Last year, Argentina's marketing year exports outside of South America totaled less than 100,000 tons - down from over 3 million tons the year before. The combination of a larger crop (although still significantly below normal levels) and less Brazilian import demand has allowed Argentina to once again compete in key Mediterranean markets. Brazil, while still a large net importer, has also emerged as an unexpected exporter. Wheat exports are expected to reach a record 1.0 million tons. The largest harvest in more than a decade, limited storage space, and high world prices for low- and medium-quality wheat have all encouraged sales into Eastern Europe and North Africa.

PRICES:

Domestic:



The first week of January saw prices peak on speculation of increased sales to China, but then slip once the sales were announced. Strong exports and unfavorable conditions for winter wheat helped to keep prices rather steady for most of the month, but they started to lose their footing as Australia's new crop brought increased supplies onto the world market. For January, the average price for the last week of the month was \$6 a ton above the same period in December 2003 for HRW and SRW, while HRS gained \$4 a ton and SWW gained \$3 a ton.

TRADE CHANGES IN 2003/2004

Selected Exporters

- **Australia** down 1.0 million tons to 14.0 million due to a smaller than expected early-season export pace.
- **Brazil** up 500,000 tons to a record 1.0 million as the largest crop in 14 years has allowed sales to North Africa and Eastern Europe.
- **China** up 500,000 tons to a record 2.2 million due to robust exports in recent months. The export pace is expected to slow considerably during the second half of the trade year.
- **Iraq** up 300,000 tons to an unprecedented 400,000 with durum sales to Italy and shipments to Syria.
- **Kazakhstan** down 500,000 tons to 6.0 million with smaller than expected export volumes and transportation difficulties.
- **United States** up 1.0 million tons to an 8-year high of 32.0 million on increased world wheat import demand and the recent strong pace of sales and shipments.

Selected Importers

- **Israel** down 400,000 tons to 1.1 million as the scarcity of feed-quality wheat imports from Ukraine and Russia has forced feed compounders to switch to coarse grains.
- **Morocco** up 500,000 tons to 1.5 million due to strong early-season imports and recent purchases.
- **Romania** up 500,000 tons to 2.0 million on large imports, including substantial purchases from the United States, after last year's record low production.
- **Turkey** up 200,000 tons to 800,000 due to a reduction in the production estimate and high internal prices.
- **Venezuela** up 200,000 tons to 1.4 million due to strong imports and purchases from the United States and Canada.

TRADE CHANGES IN 2002/2003

Selected Exporters

- **India** up 350,000 tons to 5.350 million due to year-end trade data availability.

Selected Importers

- **EU** up 526,000 tons to 12.526 million based on recently obtained export data from acceding EU countries.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
EXPORTS							
Argentina	11,083	11,396	11,671	6,276	6,276	8,000	8,000
Australia	17,124	16,682	16,494	10,946	10,946	15,000	14,000
Canada	19,373	17,351	16,758	9,393	9,393	16,000	16,000
India	200	2,357	3,234	5,000	5,350	3,500	3,500
Kazakstan	6,514	3,668	3,780	5,505	5,505	6,500	6,000
Russia	518	696	4,372	12,621	12,621	3,500	3,500
Turkey	1,984	1,601	558	839	839	800	800
Ukraine	1,952	78	5,486	6,569	6,569	100	100
EU	17,432	15,225	11,494	16,315	16,315	7,000	7,000
Eastern Europe	3,401	2,336	4,173	4,648	4,651	1,225	1,225
Others	3,716	4,217	6,173	7,321	7,467	6,825	8,445
Subtotal	83,297	75,607	84,193	85,433	85,932	68,450	68,570
United States	29,399	28,027	26,244	22,969	22,969	31,000	32,000
WORLD TOTAL	112,696	103,634	110,437	108,402	108,901	99,450	100,570
IMPORTS							
Algeria	4,750	5,600	4,572	6,000	6,079	3,300	3,300
Bangladesh	1,624	1,293	1,565	1,100	1,335	1,300	1,300
Bolivia	458	485	462	356	356	350	350
Brazil	7,298	7,453	7,202	6,631	6,631	5,600	5,600
Chile	732	438	433	420	420	400	500
China	1,010	195	1,092	425	425	2,000	2,000
Colombia	1,135	1,164	1,161	1,166	1,166	1,100	1,100
Cuba	1,119	963	1,054	819	819	800	800
Ecuador	485	490	431	347	347	450	450
Egypt	5,872	6,050	6,944	6,300	6,300	6,300	6,300
Ethiopia	942	892	400	611	611	600	600
India	1,311	45	33	19	19	50	50
Indonesia	3,744	4,069	3,677	4,000	4,000	4,100	4,100
Iran	7,363	6,245	5,586	1,561	1,561	1,000	1,000
Iraq	2,654	3,200	2,801	1,700	1,579	1,750	1,750
Israel	1,611	1,251	1,553	1,691	1,691	1,500	1,100
Japan	5,960	5,885	5,836	5,579	5,579	5,800	5,800
Jordan	741	650	752	1,147	1,147	1,000	1,000
Kenya	683	806	633	656	656	600	600
Korea, North	334	300	300	400	400	400	400
Korea, South	3,811	3,127	3,979	4,052	4,052	3,100	3,100
Libya	1,582	1,400	1,623	1,425	1,425	1,400	1,400
Malaysia	1,278	1,265	1,268	1,250	1,195	1,250	1,250
Mexico	2,632	3,066	3,171	3,161	3,161	3,400	3,400
Morocco	3,094	3,632	3,075	2,720	2,720	1,000	1,500
Nigeria	1,282	1,913	2,446	2,304	2,304	2,300	2,300
Pakistan	1,766	50	250	181	181	500	500
Peru	1,215	1,451	1,421	1,157	1,157	1,300	1,300
Philippines	2,982	3,050	2,922	3,000	3,230	2,800	2,800
Russia	5,083	1,604	629	520	520	1,000	1,000
South Africa	806	438	561	1,024	1,024	1,200	1,200
Sri Lanka	834	779	851	900	995	900	900
Sudan	792	920	902	900	860	900	900
Taiwan	1,138	1,033	1,026	1,003	1,003	1,000	1,000
Thailand	809	941	967	900	895	900	900
Tunisia	1,186	1,595	1,261	2,167	2,167	1,100	1,100
Turkey	1,462	446	1,088	1,166	1,166	600	800
UAE	1,386	1,101	1,149	1,100	1,010	1,100	1,100
Uzbekistan	550	550	481	254	254	200	200
Venezuela	1,386	1,394	1,395	961	961	1,200	1,400
Vietnam	550	650	916	900	875	1,000	1,000
Yemen	2,002	2,117	1,761	1,700	1,685	1,800	1,800
EU	4,176	3,159	9,822	12,000	12,526	5,000	5,000
O.W. Europe	730	523	970	725	725	680	680
Eastern Europe	1,620	2,732	1,687	1,988	1,885	5,155	5,655
United States	2,506	2,419	2,953	1,960	1,960	2,000	2,000
Subtotal	96,484	88,829	95,061	90,346	91,057	81,185	82,285
Other Countries	13,350	12,592	13,646	14,887	14,965	16,480	16,580
Unaccounted	2,862	2,213	1,730	3,169	2,879	1,785	1,705
WORLD TOTAL	112,696	103,634	110,437	108,402	108,901	99,450	100,570

**WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS**

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
PRODUCTION							
Algeria	1,470	760	2,010	1,120	1,120	3,200	3,200
Argentina	16,400	16,230	15,500	12,300	12,300	12,500	13,500
Australia	24,757	22,108	24,854	10,058	10,058	24,500	24,500
Brazil	2,403	1,660	3,250	2,935	2,935	5,200	5,500
Canada	26,941	26,519	20,568	16,198	16,198	23,500	23,500
China	113,880	99,640	93,873	90,290	90,290	87,000	86,000
India	70,780	76,369	69,680	71,810	71,810	69,300	69,300
Iran	8,500	8,000	9,500	12,400	12,400	12,400	12,400
Kazakstan	11,200	9,100	12,700	12,600	12,600	12,000	12,000
Mexico	3,050	3,400	3,270	2,900	2,900	3,000	3,000
Morocco	2,154	1,381	3,316	3,357	3,357	5,200	5,200
Pakistan	17,854	21,079	19,023	18,226	18,226	18,200	18,200
Russia	31,000	34,450	46,900	50,550	50,550	34,000	34,000
Tunisia	1,393	1,320	1,120	420	420	1,300	1,300
Turkey	16,500	18,000	15,500	16,800	16,800	17,200	16,800
Ukraine	13,585	10,197	21,349	20,550	20,550	4,000	3,600
EU	96,392	104,732	90,864	103,872	103,894	91,000	90,700
Eastern Europe	28,195	28,866	34,899	30,458	30,468	20,835	20,872
Others	36,325	36,977	40,131	45,937	45,454	44,735	44,606
Subtotal	522,779	520,788	528,307	522,781	522,330	489,070	488,178
United States	62,569	60,758	53,262	44,062	44,062	63,590	63,590
WORLD TOTAL	585,348	581,546	581,569	566,843	566,392	552,660	551,768
CONSUMPTION							
Algeria	6,100	6,150	6,372	6,550	6,550	6,650	6,650
Australia	5,227	5,328	5,427	6,104	6,104	6,200	6,200
Brazil	9,547	9,511	10,002	9,900	9,900	10,000	10,000
Canada	8,092	7,043	7,566	8,256	8,256	7,700	7,700
China	109,340	110,278	108,742	105,200	105,200	104,500	104,500
Egypt	12,750	12,486	12,750	12,700	12,700	12,700	12,700
India	68,793	66,821	65,125	74,644	74,294	71,300	71,300
Iran	15,700	15,500	15,800	14,800	14,800	14,100	14,100
Japan	5,909	5,824	5,991	6,040	6,040	6,040	6,040
Morocco	5,878	5,965	6,100	6,220	6,220	6,200	6,300
Pakistan	20,452	20,500	19,800	18,380	18,380	18,750	18,750
Russia	35,365	35,158	38,078	39,320	39,320	35,500	35,500
Turkey	16,777	16,700	16,501	17,000	17,000	17,000	17,000
Ukraine	12,186	12,155	13,444	14,500	14,500	10,225	10,025
EU	87,154	91,931	91,100	97,100	97,100	94,500	94,500
Eastern Europe	29,631	28,880	30,538	29,542	29,438	27,345	27,445
Others	100,181	97,168	100,307	105,558	105,284	108,953	109,511
Subtotal	549,082	547,398	553,643	571,814	571,086	557,663	558,221
United States	35,467	36,301	32,695	30,695	30,695	33,176	33,175
WORLD TOTAL	584,549	583,699	586,338	602,509	601,781	590,839	591,396
ENDING STOCKS							
Australia	3,613	4,537	7,630	2,938	2,724	3,748	3,534
Canada	7,299	9,658	6,729	5,650	5,650	5,600	5,650
China	102,943	91,877	76,588	60,385	60,385	43,185	41,685
India	13,080	21,500	23,000	15,700	15,700	9,750	9,750
Russia	1,200	1,400	6,479	5,608	5,608	1,608	1,608
Ukraine	1,800	450	2,961	3,252	3,252	427	227
EU	11,993	12,728	10,820	13,401	13,825	7,901	8,025
Others	40,108	39,735	45,605	45,134	45,055	39,832	40,934
Subtotal	182,036	181,885	179,812	152,068	152,199	112,051	111,413
United States	25,848	23,846	21,150	13,374	13,374	15,212	14,532
WORLD TOTAL	207,884	205,731	200,962	165,442	165,573	127,263	125,945

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
IMPORTS							
North America	5,328	5,684	6,435	5,503	5,503	5,550	5,600
<u>Latin America</u>	<u>16,210</u>	<u>16,252</u>	<u>16,210</u>	<u>14,451</u>	<u>14,408</u>	<u>13,850</u>	<u>14,150</u>
EU	4,176	3,159	9,822	12,000	12,526	5,000	5,000
<u>Other West. Eur.</u>	<u>730</u>	<u>523</u>	<u>970</u>	<u>725</u>	<u>725</u>	<u>680</u>	<u>680</u>
Former Soviet Union	9,804	5,112	3,726	4,037	4,037	7,720	7,520
<u>Eastern Europe</u>	<u>1,620</u>	<u>2,732</u>	<u>1,687</u>	<u>1,988</u>	<u>1,885</u>	<u>5,155</u>	<u>5,655</u>
Middle East	18,420	15,941	15,923	11,560	11,369	9,875	9,975
<u>North Africa</u>	<u>16,484</u>	<u>18,277</u>	<u>17,475</u>	<u>18,612</u>	<u>18,691</u>	<u>13,100</u>	<u>13,600</u>
Other Africa	7,787	8,873	8,828	9,557	9,517	9,590	9,590
<u>South Asia</u>	<u>5,889</u>	<u>2,751</u>	<u>3,700</u>	<u>3,210</u>	<u>3,540</u>	<u>2,860</u>	<u>2,860</u>
Other Asia	22,854	21,569	23,279	22,693	22,925	23,600	23,600
<u>Oceania</u>	<u>532</u>	<u>548</u>	<u>652</u>	<u>897</u>	<u>896</u>	<u>685</u>	<u>635</u>
PRODUCTION							
North America	92,560	90,677	77,100	63,160	63,160	90,090	90,090
<u>Latin America</u>	<u>21,226</u>	<u>20,554</u>	<u>21,426</u>	<u>17,908</u>	<u>17,908</u>	<u>20,394</u>	<u>21,694</u>
EU	96,392	104,732	90,864	103,872	103,894	91,000	90,700
<u>Other West. Eur.</u>	<u>755</u>	<u>914</u>	<u>787</u>	<u>905</u>	<u>905</u>	<u>895</u>	<u>895</u>
Former Soviet Union	66,070	64,811	92,796	99,235	98,752	63,460	62,978
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,899</u>	<u>30,458</u>	<u>30,468</u>	<u>20,835</u>	<u>20,872</u>
Middle East	30,437	31,239	32,489	37,960	37,960	38,735	38,335
<u>North Africa</u>	<u>11,527</u>	<u>9,936</u>	<u>12,701</u>	<u>11,172</u>	<u>11,172</u>	<u>15,975</u>	<u>15,975</u>
Other Africa	3,918	4,993	5,402	4,849	4,849	3,615	3,568
<u>South Asia</u>	<u>94,152</u>	<u>101,640</u>	<u>92,960</u>	<u>95,322</u>	<u>95,322</u>	<u>94,560</u>	<u>94,560</u>
Other Asia	115,039	100,750	94,926	91,589	91,589	88,261	87,261
<u>Oceania</u>	<u>25,077</u>	<u>22,434</u>	<u>25,219</u>	<u>10,413</u>	<u>10,413</u>	<u>24,840</u>	<u>24,840</u>
CONSUMPTION							
North America	48,937	46,079	46,079	44,851	44,851	46,776	46,775
<u>Latin America</u>	<u>25,587</u>	<u>25,667</u>	<u>26,422</u>	<u>25,360</u>	<u>25,325</u>	<u>26,103</u>	<u>26,353</u>
EU	87,154	91,931	91,100	97,100	97,100	94,500	94,500
<u>Other West. Eur.</u>	<u>1,482</u>	<u>1,484</u>	<u>1,673</u>	<u>1,604</u>	<u>1,604</u>	<u>1,620</u>	<u>1,620</u>
Former Soviet Union	66,608	65,421	70,592	76,142	75,495	67,889	67,246
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,538</u>	<u>29,542</u>	<u>29,438</u>	<u>27,345</u>	<u>27,445</u>
Middle East	47,112	46,259	47,110	47,669	47,528	47,240	46,840
<u>North Africa</u>	<u>28,970</u>	<u>28,626</u>	<u>29,370</u>	<u>29,470</u>	<u>29,470</u>	<u>29,475</u>	<u>29,575</u>
Other Africa	11,801	13,664	13,718	13,594	13,556	13,155	13,155
<u>South Asia</u>	<u>97,370</u>	<u>94,142</u>	<u>92,555</u>	<u>101,570</u>	<u>101,455</u>	<u>99,470</u>	<u>99,470</u>
Other Asia	130,401	131,422	130,981	128,094	128,331	126,485	126,485
<u>Oceania</u>	<u>6,011</u>	<u>6,113</u>	<u>6,245</u>	<u>7,004</u>	<u>7,004</u>	<u>7,080</u>	<u>7,080</u>
ENDING STOCKS							
North America	33,747	34,285	28,735	19,444	19,444	21,232	20,602
<u>Latin America</u>	<u>2,945</u>	<u>2,299</u>	<u>3,101</u>	<u>3,466</u>	<u>3,381</u>	<u>3,417</u>	<u>3,582</u>
EU	11,993	12,728	10,820	13,401	13,825	7,901	8,025
<u>Other West. Eur.</u>	<u>520</u>	<u>475</u>	<u>551</u>	<u>569</u>	<u>569</u>	<u>519</u>	<u>519</u>
Former Soviet Union	6,362	6,079	17,767	19,857	19,797	12,803	12,884
<u>Eastern Europe</u>	<u>4,454</u>	<u>4,836</u>	<u>6,711</u>	<u>4,989</u>	<u>4,975</u>	<u>2,409</u>	<u>2,832</u>
Middle East	12,988	11,817	11,134	11,244	11,250	10,064	9,870
<u>North Africa</u>	<u>5,812</u>	<u>5,099</u>	<u>5,661</u>	<u>5,676</u>	<u>5,755</u>	<u>5,066</u>	<u>5,545</u>
Other Africa	1,060	997	1,097	1,408	1,408	1,233	1,186
<u>South Asia</u>	<u>16,932</u>	<u>25,828</u>	<u>26,291</u>	<u>17,583</u>	<u>17,583</u>	<u>11,333</u>	<u>11,333</u>
Other Asia	107,358	96,651	81,264	64,623	64,618	47,269	45,764
<u>Oceania</u>	<u>3,713</u>	<u>4,637</u>	<u>7,830</u>	<u>3,182</u>	<u>2,968</u>	<u>4,017</u>	<u>3,803</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Thailand sells non-fragrant white rice to the United States. For the first time since the early 1990s, the United States will be importing non-fragrant rice. According to government and trade sources in Thailand, exporters sold 25,000 tons of regular white rice to the United States. This sale comes at a time when U.S. prices are \$150 above world prices for comparable quality rice. Normally, the United States imports about 400,000 tons annually of fragrant rice - basmati from India and Pakistan and jasmine from Thailand.

PRICES:

International: Over the past month there has been significant upward movement in Thai export price quotes. Since last month, Thai 100B is up \$8 to \$218 per ton, FOB; however, in mid-January it hit a high of \$225 per ton. The increase in prices is largely attributed to tight regional supplies. In Vietnam, export price quotes continue to increase due to the limited availability of rice. Viet 5% is up \$3 to \$201 per ton, FOB. Similarly, tight exportable supplies have bumped India 5% up about \$11 to \$208 per ton, FOB. Asian prices may continue drifting upward over the next month, but could ease after Vietnam's peak harvest in March.

Domestic: U.S. rice export price quotes are up this month. U.S. #2/4 long grain milled rice is up about \$4 and is currently quoted at \$368 per ton, FOB. Price quotes for U.S. #1/4 medium grain milled rice from California are down \$5 month-to-month at \$510 per ton, bulk, ex-spout Sacramento.

TRADE CHANGES IN 2004

Selected Exporters

- **China** down 250,000 tons to 2.0 million due to another reduction in its crop estimate and relatively low grain stocks.
- **Thailand** up 250,000 tons to a record 8.25 million given China's tightening supply situation.

TRADE CHANGES IN 2003

Selected Exporters

- **Argentina** up 35,000 tons to 160,000 based on near year-end trade statistics.
- **China, India, and Thailand** changes are based on year-end export statistics.
- **EU** down 50,000 tons to 325,000 given export pace to date.

Selected Importers

- **Bangladesh, Brazil, China, Costa Rica, and El Salvador** changes are based on import pace.

**WORLD RICE TRADE
CALENDAR YEAR
THOUSAND METRIC TONS**

	2000	2001	2002	2003 12-Jan	2003 10-Feb	2004 12-Jan	2004 10-Feb
EXPORTS							
Argentina	332	363	233	125	160	300	300
Australia	617	618	360	150	150	300	300
Burma	159	670	1,002	400	400	500	500
China	2,951	1,847	1,963	2,500	2,583	2,250	2,000
Egypt	500	705	473	650	550	700	700
Guyana	167	175	150	175	175	175	175
India	1,449	1,936	6,650	4,400	4,421	2,000	2,000
Pakistan	2,026	2,417	1,603	1,700	1,700	1,700	1,700
Thailand	6,549	7,521	7,245	7,500	7,552	8,000	8,250
Uruguay	642	806	526	675	675	750	750
Vietnam	3,370	3,528	3,245	3,795	3,795	4,000	4,000
EU	308	264	358	375	325	375	350
Others	929	1,051	785	1,021	1,021	687	687
Subtotal	19,999	21,901	24,593	23,466	23,507	21,737	21,712
United States	2,847	2,541	3,295	3,850	3,850	3,000	3,000
WORLD TOTAL	22,846	24,442	27,888	27,316	27,357	24,737	24,712
IMPORTS							
Bangladesh	638	402	311	1,050	1,100	500	500
Brazil	700	673	548	1,100	1,200	600	600
Canada	250	262	237	225	225	250	250
China	278	267	305	225	260	250	275
Colombia	60	163	31	75	75	90	90
Costa Rica	48	41	87	125	100	100	100
Cote d'Ivoire	450	654	716	750	750	750	750
Cuba	415	481	538	450	450	550	550
El Salvador	30	76	88	60	75	75	75
Ghana	186	368	350	375	375	250	250
Guinea	275	325	300	350	350	300	300
Haiti	245	250	305	325	325	300	300
Honduras	80	96	103	90	90	100	100
Indonesia	1,500	1,500	3,500	2,750	2,750	2,000	2,000
Iran	1,100	765	964	900	900	1,000	1,000
Iraq	1,274	959	1,178	700	700	1,100	1,100
Jamaica & Dep	75	75	30	50	50	50	50
Japan	656	680	616	650	650	650	650
Korea, North	400	537	654	625	625	300	300
Korea, South	151	99	148	180	180	205	205
Malaysia	596	633	480	500	500	550	550
Mexico	415	388	530	550	550	600	600
Nigeria	1,250	1,906	1,822	1,250	1,250	1,250	1,250
Nicaragua	60	117	106	100	100	100	100
Peru	86	62	33	30	30	40	40
Philippines	900	1,175	1,250	1,300	1,300	1,000	1,000
Russia	400	247	406	400	400	350	350
Saudi Arabia	992	1,053	938	1,150	1,150	950	950
Senegal	589	874	858	750	750	825	825
Singapore	354	444	358	375	375	375	375
South Africa	523	572	800	725	725	650	650
Sri Lanka	18	35	80	25	25	50	50
Syria	150	172	204	150	150	170	170
Taiwan	3	23	106	125	125	125	125
Turkey	309	231	342	350	350	350	350
Uzbekistan	30	142	65	25	25	50	50
UAE	75	75	80	80	80	80	80
Yemen	210	202	210	250	250	250	250
EU	852	923	959	975	975	975	975
O.W. Europe	50	55	100	50	50	50	50
Eastern Europe	343	381	364	379	379	368	368
United States	308	413	420	450	450	470	470
Subtotal	17,324	18,796	21,520	21,044	21,219	19,048	19,073
Other Countries	3,894	4,197	4,036	4,295	4,295	4,238	4,238
Unaccounted	1,628	1,449	2,332	1,977	1,843	1,451	1,401
WORLD TOTAL	22,846	24,442	27,888	27,316	27,357	24,737	24,712

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
MILLED PRODUCTION							
Australia	787	1,258	888	279	279	515	515
<u>Bangladesh</u>	<u>23,066</u>	<u>25,086</u>	<u>24,310</u>	<u>25,360</u>	<u>25,360</u>	<u>26,000</u>	<u>26,000</u>
Brazil	7,768	6,933	7,067	6,900	6,935	7,500	7,900
<u>Burma</u>	<u>9,860</u>	<u>10,771</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>
China	138,936	131,536	124,306	122,180	122,180	116,500	115,000
<u>Egypt</u>	<u>3,787</u>	<u>3,965</u>	<u>3,575</u>	<u>3,705</u>	<u>3,705</u>	<u>3,900</u>	<u>3,900</u>
India	89,700	84,871	93,080	75,700	75,700	89,000	89,000
<u>Indonesia</u>	<u>32,800</u>	<u>32,960</u>	<u>32,960</u>	<u>33,411</u>	<u>33,411</u>	<u>34,508</u>	<u>34,508</u>
Japan	8,350	8,636	8,242	8,089	8,089	7,080	7,080
<u>Korea, South</u>	<u>5,263</u>	<u>5,291</u>	<u>5,515</u>	<u>4,927</u>	<u>4,927</u>	<u>4,450</u>	<u>4,450</u>
Pakistan	5,156	4,700	3,882	4,228	4,228	4,900	4,900
<u>Philippines</u>	<u>7,772</u>	<u>8,135</u>	<u>8,450</u>	<u>8,450</u>	<u>8,450</u>	<u>8,840</u>	<u>8,840</u>
Taiwan	1,349	1,342	1,245	1,271	1,271	1,140	1,140
<u>Thailand</u>	<u>16,500</u>	<u>17,057</u>	<u>17,499</u>	<u>17,124</u>	<u>17,124</u>	<u>17,800</u>	<u>17,800</u>
Vietnam	20,926	20,473	21,036	21,330	21,527	21,000	21,252
EU	1,751	1,566	1,623	1,639	1,639	1,670	1,670
Others	28,406	27,441	27,593	28,694	29,045	29,456	29,714
Subtotal	402,177	392,021	391,711	373,727	374,310	384,699	384,109
United States	6,502	5,941	6,714	6,536	6,536	6,324	6,324
<u>WORLD TOTAL</u>	<u>408,679</u>	<u>397,962</u>	<u>398,425</u>	<u>380,263</u>	<u>380,846</u>	<u>391,023</u>	<u>390,433</u>
CONSUMPTION							
Bangladesh	23,766	24,958	25,553	26,100	26,100	26,400	26,400
Brazil	8,025	8,050	8,300	8,100	8,100	8,300	8,300
Burma	9,500	9,700	9,900	10,100	10,100	10,200	10,200
<u>China</u>	<u>133,763</u>	<u>134,356</u>	<u>134,581</u>	<u>134,800</u>	<u>134,800</u>	<u>135,000</u>	<u>135,000</u>
Egypt	2,856	3,015	3,150	3,275	3,275	3,300	3,300
<u>India</u>	<u>82,670</u>	<u>75,851</u>	<u>87,351</u>	<u>83,680</u>	<u>83,680</u>	<u>85,000</u>	<u>85,000</u>
Indonesia	35,400	35,877	36,382	36,500	36,500	36,650	36,650
<u>Iran</u>	<u>2,850</u>	<u>2,925</u>	<u>3,000</u>	<u>3,075</u>	<u>3,075</u>	<u>3,100</u>	<u>3,100</u>
Japan	9,450	9,000	8,923	8,790	8,790	8,658	8,658
<u>Korea, North</u>	<u>2,000</u>	<u>1,837</u>	<u>2,004</u>	<u>2,075</u>	<u>2,075</u>	<u>1,800</u>	<u>1,800</u>
Korea, South	4,986	5,458	5,104	5,069	5,069	5,001	5,001
<u>Philippines</u>	<u>8,400</u>	<u>8,750</u>	<u>9,040</u>	<u>9,550</u>	<u>9,550</u>	<u>10,250</u>	<u>10,250</u>
South Africa	535	550	600	650	650	700	700
<u>Taiwan</u>	<u>1,315</u>	<u>1,199</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>
Thailand	9,300	9,348	9,767	9,922	9,922	10,200	10,200
<u>Vietnam</u>	<u>16,000</u>	<u>16,500</u>	<u>17,300</u>	<u>17,800</u>	<u>17,800</u>	<u>18,200</u>	<u>18,200</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
Others	40,925	42,132	42,999	43,736	45,002	43,935	44,114
Subtotal	393,931	391,713	407,319	406,597	407,863	410,074	410,253
United States	3,846	3,676	3,850	3,535	3,535	3,853	3,853
<u>WORLD TOTAL</u>	<u>397,777</u>	<u>395,389</u>	<u>411,169</u>	<u>410,132</u>	<u>411,398</u>	<u>413,927</u>	<u>414,106</u>
ENDING STOCKS							
Brazil	1,656	1,171	538	561	593	211	643
<u>Burma</u>	<u>977</u>	<u>1,378</u>	<u>917</u>	<u>857</u>	<u>857</u>	<u>597</u>	<u>597</u>
China	98,500	94,100	82,167	67,272	67,224	46,772	45,499
<u>India</u>	<u>17,716</u>	<u>25,051</u>	<u>24,480</u>	<u>12,000</u>	<u>11,060</u>	<u>13,500</u>	<u>12,560</u>
Indonesia	6,022	4,605	4,683	4,344	4,344	4,202	4,202
<u>Korea, South</u>	<u>1,355</u>	<u>1,281</u>	<u>1,681</u>	<u>1,098</u>	<u>1,098</u>	<u>607</u>	<u>607</u>
Pakistan	836	482	101	84	84	634	634
<u>Philippines</u>	<u>2,002</u>	<u>2,797</u>	<u>3,407</u>	<u>3,807</u>	<u>3,807</u>	<u>3,747</u>	<u>3,747</u>
Thailand	1,711	1,899	2,401	2,103	2,051	1,703	1,401
<u>Vietnam</u>	<u>2,477</u>	<u>2,962</u>	<u>3,493</u>	<u>3,268</u>	<u>3,465</u>	<u>2,108</u>	<u>2,557</u>
Others	15,350	15,914	15,230	13,946	14,322	11,312	11,915
Subtotal	146,125	148,678	135,605	106,072	105,440	83,285	81,805
United States	867	887	1,216	829	829	712	791
<u>WORLD TOTAL</u>	<u>146,992</u>	<u>149,565</u>	<u>136,821</u>	<u>106,901</u>	<u>106,269</u>	<u>83,997</u>	<u>82,596</u>

NOTES: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000	2001	2002	2003 12-Jan	2003 10-Feb	2004 12-Jan	2004 10-Feb
IMPORTS							
North America	973	1,063	1,187	1,225	1,225	1,320	1,320
<u>Latin America</u>	<u>2,106</u>	<u>2,354</u>	<u>2,142</u>	<u>2,865</u>	<u>2,955</u>	<u>2,570</u>	<u>2,570</u>
EU	852	923	959	975	975	975	975
<u>Other West. Eur.</u>	<u>50</u>	<u>55</u>	<u>100</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Former Soviet Union	507	479	617	598	598	568	568
<u>Eastern Europe</u>	<u>343</u>	<u>381</u>	<u>364</u>	<u>379</u>	<u>379</u>	<u>368</u>	<u>368</u>
Middle East	4,469	3,901	4,329	4,010	4,010	4,345	4,345
<u>North Africa</u>	<u>162</u>	<u>201</u>	<u>285</u>	<u>300</u>	<u>300</u>	<u>225</u>	<u>225</u>
Other Africa	5,171	6,744	6,931	6,217	6,217	5,935	5,935
<u>South Asia</u>	<u>978</u>	<u>717</u>	<u>574</u>	<u>1,315</u>	<u>1,365</u>	<u>860</u>	<u>860</u>
Other Asia	5,236	5,760	7,861	7,205	7,240	5,935	5,960
<u>Oceania</u>	<u>371</u>	<u>415</u>	<u>207</u>	<u>200</u>	<u>200</u>	<u>135</u>	<u>135</u>
	1999/00	2000/01	2001/02	2002/03	2002/03	2003/04	2003/04
PRODUCTION							
North America	6,771	6,156	6,899	6,669	6,669	6,438	6,438
<u>Latin America</u>	<u>14,734</u>	<u>13,757</u>	<u>13,830</u>	<u>13,535</u>	<u>13,570</u>	<u>14,441</u>	<u>14,841</u>
EU	1,751	1,566	1,623	1,751	1,639	1,670	1,670
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	771	715	630	681	688	842	854
<u>Eastern Europe</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>
Middle East	1,905	1,582	1,632	2,384	2,384	2,510	2,510
<u>North Africa</u>	<u>3,828</u>	<u>4,006</u>	<u>3,616</u>	<u>3,746</u>	<u>3,746</u>	<u>3,941</u>	<u>3,941</u>
Other Africa	7,115	6,944	7,168	7,241	7,241	7,150	7,150
<u>South Asia</u>	<u>122,527</u>	<u>119,172</u>	<u>125,714</u>	<u>110,106</u>	<u>110,106</u>	<u>124,799</u>	<u>124,799</u>
Other Asia	248,455	242,771	236,390	233,948	234,489	228,682	227,680
<u>Oceania</u>	<u>787</u>	<u>1,258</u>	<u>888</u>	<u>279</u>	<u>279</u>	<u>515</u>	<u>515</u>
CONSUMPTION							
North America	4,717	4,588	4,762	4,460	4,460	4,828	4,828
<u>Latin America</u>	<u>14,554</u>	<u>14,903</u>	<u>15,431</u>	<u>15,314</u>	<u>15,314</u>	<u>15,721</u>	<u>15,721</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
<u>Other West. Eur.</u>	<u>53</u>	<u>55</u>	<u>53</u>	<u>65</u>	<u>65</u>	<u>75</u>	<u>75</u>
Former Soviet Union	1,204	1,206	1,195	1,258	1,265	1,470	1,482
<u>Eastern Europe</u>	<u>380</u>	<u>427</u>	<u>397</u>	<u>397</u>	<u>397</u>	<u>386</u>	<u>386</u>
Middle East	6,091	6,451	6,665	6,566	6,566	6,840	6,840
<u>North Africa</u>	<u>3,059</u>	<u>3,245</u>	<u>3,451</u>	<u>3,566</u>	<u>3,566</u>	<u>3,566</u>	<u>3,566</u>
Other Africa	11,905	12,440	13,789	14,152	14,152	13,842	13,842
<u>South Asia</u>	<u>113,842</u>	<u>108,265</u>	<u>120,516</u>	<u>117,518</u>	<u>117,518</u>	<u>119,311</u>	<u>119,311</u>
Other Asia	236,467	238,627	240,888	242,382	242,726	243,828	244,074
<u>Oceania</u>	<u>670</u>	<u>706</u>	<u>528</u>	<u>530</u>	<u>530</u>	<u>455</u>	<u>455</u>
ENDING STOCKS							
North America	1,062	1,046	1,419	937	937	834	913
<u>Latin America</u>	<u>3,372</u>	<u>2,803</u>	<u>2,543</u>	<u>2,408</u>	<u>2,519</u>	<u>2,178</u>	<u>2,664</u>
EU	888	888	879	893	893	933	933
<u>Other West. Eur.</u>	<u>13</u>	<u>8</u>	<u>10</u>	<u>45</u>	<u>45</u>	<u>20</u>	<u>20</u>
Former Soviet Union	328	296	339	323	323	248	248
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	3,471	2,372	1,701	1,229	1,229	1,354	1,354
<u>North Africa</u>	<u>631</u>	<u>887</u>	<u>864</u>	<u>694</u>	<u>794</u>	<u>594</u>	<u>694</u>
Other Africa	2,166	2,237	2,440	2,509	2,509	1,956	1,956
<u>South Asia</u>	<u>19,552</u>	<u>27,271</u>	<u>25,099</u>	<u>12,700</u>	<u>11,760</u>	<u>14,903</u>	<u>13,963</u>
Other Asia	115,424	111,322	100,900	84,762	84,859	60,706	57,023
<u>Oceania</u>	<u>85</u>	<u>435</u>	<u>627</u>	<u>401</u>	<u>401</u>	<u>271</u>	<u>271</u>

NOTES: Regional definitions appear on last page of this circular. All data are reported on a milled basis.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Tight Coarse Grain Supplies Change Trade Patterns In Eastern Europe: Short crops across Eastern Europe have turned the region from a net exporter into a net importer. Hungary, the area's largest exporter of corn, is estimated to have the smallest crop in 8 years. Consequently, its exports are expected to drop by two-thirds to only 500,000 tons. Most of Hungary's exports will go to the EU, leaving other Eastern European countries, traditionally reliant on Hungary, scrambling to fill their needs. Many of them have turned to Brazil, where vessel lineup data shows increased shipments to this region. Barley exports from Hungary, Romania, and Bulgaria are expected to drop by more than three-quarters, while imports are forecast to double.

China Corn Trade Historical Revisions: Official Chinese Custom's data is the basis for lowered export estimates for 1992/93 through 1995/96, and 1998/99, resulting in a total increase of 1.455 million tons in stocks.

Brazil Sorghum PSD Revisions: USDA has revamped Brazil's production, supply, and demand data for sorghum back to 1999/00 and changed its Local Marketing Year from April/March to October/September. This is based on changing production patterns that have resulted in the main sorghum crop being harvested around October.

PRICES:

Domestic: Early February Gulf export bids for #2 yellow corn averaged \$120/MT, up \$2 from January, buoyed by strong domestic demand and exports.

Early February export bids for #2 yellow sorghum (Texas Gulf) averaged about \$122/MT, unchanged from January. This is up nearly \$13 from September. Although sorghum remains at a premium to corn, the premium has shrunk from \$6 in September to \$4 in January. Continued strong shipments to the EU have kept prices firm, but the EU import levy has increased, reducing the price competitiveness of sorghum versus corn.

TRADE CHANGES IN 2003/2004

Selected Exporters

- **United States corn** expands 1.0 million tons to 51.0 million. This marks the fourth consecutive monthly increase and the highest export estimate in 5 years.
- **Thailand corn** rises 200,000 to 350,000 tons because of reduced domestic demand and falling prices caused by Avian Influenza.
- **EU barley** is cut by 500,000 tons to 2.0 million as the Commission continues to suspend most export tenders.

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- **Brazil sorghum** is up again this month (by 125,000 tons) to a record 300,000 tons because of strong shipments to the EU.
 - **Canada oats** is down 100,000 tons to 1.2 million due to lagging demand in the United States.

Selected Importers

- **EU corn** is raised by 500,000 tons to 4.5 million, the highest since 1985/86, because of tight domestic supplies of feed grains and more shipments from Brazil.
- **Israel corn** is raised by 300,000 tons to 1.3 million as corn replaces scarce feed quality wheat.
- **Poland corn** is up by 280,000 tons to 300,000 based on strong feed demand and reported purchases from Brazil.
- **South Africa corn** expands by 350,000 tons to 500,000 because of poor production prospects and solid demand for yellow corn.
- **Turkey corn** is halved to 300,000 tons based on a significant increase to its harvest estimate for last year.
- **United States barley** drops 200,000 tons to 500,000 due to a slow pace.
- **Ukraine rye** shrinks 100,000 tons to 200,000 because of low domestic prices and lack of Russian supply.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
EXPORTS							
Argentina	9,604	13,016	9,089	13,055	13,055	9,715	9,715
<u>Australia</u>	<u>3,836</u>	<u>4,951</u>	<u>4,841</u>	<u>2,490</u>	<u>2,490</u>	<u>4,750</u>	<u>4,750</u>
Canada	3,722	3,576	2,441	1,735	1,711	3,725	3,625
<u>China</u>	<u>9,954</u>	<u>7,296</u>	<u>8,630</u>	<u>15,336</u>	<u>15,336</u>	<u>8,025</u>	<u>8,050</u>
South Africa	873	1,458	1,230	1,190	1,190	1,025	1,025
<u>Russia</u>	<u>393</u>	<u>1,032</u>	<u>2,668</u>	<u>3,490</u>	<u>3,492</u>	<u>3,150</u>	<u>3,150</u>
Ukraine	933	1,927	3,827	3,447	3,389	3,035	3,010
<u>EU</u>	<u>13,327</u>	<u>8,117</u>	<u>4,667</u>	<u>7,915</u>	<u>7,915</u>	<u>3,405</u>	<u>2,905</u>
Others	5,346	7,669	10,818	8,809	9,101	9,655	9,935
Subtotal	47,988	49,042	48,211	57,467	57,679	46,485	46,165
United States	56,812	55,388	53,964	46,680	46,680	55,855	56,855
<u>WORLD TOTAL</u>	<u>104,800</u>	<u>104,430</u>	<u>102,175</u>	<u>104,147</u>	<u>104,359</u>	<u>102,340</u>	<u>103,020</u>
IMPORTS							
Algeria	1,957	1,842	2,054	1,701	1,694	1,515	1,515
<u>Brazil</u>	<u>2,166</u>	<u>1,014</u>	<u>437</u>	<u>817</u>	<u>817</u>	<u>515</u>	<u>615</u>
Canada	1,164	2,935	4,181	4,087	4,087	2,060	2,060
<u>Chile</u>	<u>1,350</u>	<u>1,388</u>	<u>1,359</u>	<u>1,010</u>	<u>1,010</u>	<u>1,025</u>	<u>1,025</u>
China	2,340	2,416	1,963	1,828	1,823	2,105	2,105
<u>Colombia</u>	<u>2,112</u>	<u>1,993</u>	<u>2,100</u>	<u>2,405</u>	<u>2,405</u>	<u>2,210</u>	<u>2,210</u>
Costa Rica	550	513	463	514	514	500	500
<u>Cyprus</u>	<u>588</u>	<u>501</u>	<u>584</u>	<u>526</u>	<u>501</u>	<u>550</u>	<u>550</u>
Dominican Republic	1,000	968	1,038	906	906	1,100	1,100
<u>Ecuador</u>	<u>255</u>	<u>149</u>	<u>321</u>	<u>309</u>	<u>309</u>	<u>355</u>	<u>405</u>
Egypt	4,600	5,339	4,931	4,914	4,914	5,050	5,050
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,600</u>	<u>1,100</u>	<u>1,100</u>
Iran	2,249	2,087	1,583	2,182	2,182	1,900	1,900
<u>Israel</u>	<u>1,331</u>	<u>1,402</u>	<u>1,434</u>	<u>1,288</u>	<u>1,288</u>	<u>1,550</u>	<u>1,900</u>
Japan	20,414	20,236	19,945	20,326	20,326	19,585	19,585
<u>Jordan</u>	<u>1,162</u>	<u>803</u>	<u>938</u>	<u>820</u>	<u>820</u>	<u>850</u>	<u>850</u>
Korea, North	150	688	288	144	144	200	200
<u>Korea, South</u>	<u>9,280</u>	<u>8,889</u>	<u>8,848</u>	<u>8,886</u>	<u>8,941</u>	<u>9,705</u>	<u>9,705</u>
Libya	475	396	496	438	322	400	350
<u>Malaysia</u>	<u>2,296</u>	<u>2,588</u>	<u>2,425</u>	<u>2,400</u>	<u>2,408</u>	<u>2,500</u>	<u>2,400</u>
Mexico	10,056	11,151	9,040	8,791	8,791	9,725	9,725
<u>Morocco</u>	<u>1,497</u>	<u>1,473</u>	<u>1,523</u>	<u>1,211</u>	<u>1,211</u>	<u>1,055</u>	<u>1,055</u>
Peru	912	912	930	992	992	825	825
<u>Poland</u>	<u>756</u>	<u>824</u>	<u>285</u>	<u>226</u>	<u>350</u>	<u>470</u>	<u>750</u>
Russia	2,048	563	729	375	374	900	900
<u>Saudi Arabia</u>	<u>7,400</u>	<u>6,489</u>	<u>7,268</u>	<u>8,900</u>	<u>8,924</u>	<u>7,000</u>	<u>7,000</u>
South Africa	491	146	983	763	763	325	675
<u>Syria</u>	<u>1,325</u>	<u>1,090</u>	<u>1,068</u>	<u>1,198</u>	<u>1,198</u>	<u>1,250</u>	<u>1,250</u>
Taiwan	5,231	5,157	4,852	4,878	4,878	5,025	5,025
<u>Thailand</u>	<u>451</u>	<u>24</u>	<u>5</u>	<u>11</u>	<u>11</u>	<u>10</u>	<u>10</u>
Tunisia	805	1,375	1,449	1,046	1,046	900	900
<u>Turkey</u>	<u>1,461</u>	<u>648</u>	<u>1,247</u>	<u>1,545</u>	<u>1,565</u>	<u>755</u>	<u>455</u>
Venezuela	1,300	1,207	515	675	675	500	500
<u>Zimbabwe</u>	<u>63</u>	<u>66</u>	<u>310</u>	<u>610</u>	<u>635</u>	<u>430</u>	<u>430</u>
EU	2,657	3,104	4,229	4,655	5,258	5,485	5,985
<u>United States</u>	<u>2,792</u>	<u>2,769</u>	<u>2,401</u>	<u>2,543</u>	<u>2,543</u>	<u>2,550</u>	<u>2,350</u>
Subtotal	95,913	94,425	93,371	95,520	96,225	91,980	92,960
Other Countries	7,546	8,193	7,118	7,196	7,027	7,860	7,690
Unaccounted	1,341	1,812	1,686	1,431	1,107	2,500	2,370
<u>WORLD TOTAL</u>	<u>104,800</u>	<u>104,430</u>	<u>102,175</u>	<u>104,147</u>	<u>104,359</u>	<u>102,340</u>	<u>103,020</u>

WORLD COARSE GRAIN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
PRODUCTION							
Argentina	21,683	19,625	18,725	19,442	19,442	15,803	15,803
<u>Australia</u>	<u>8,686</u>	<u>10,138</u>	<u>12,561</u>	<u>6,551</u>	<u>6,551</u>	<u>12,255</u>	<u>12,255</u>
Brazil	32,981	43,062	36,795	46,949	47,534	41,719	44,719
<u>Canada</u>	<u>26,832</u>	<u>24,030</u>	<u>22,601</u>	<u>19,868</u>	<u>19,892</u>	<u>26,310</u>	<u>26,310</u>
China	137,218	113,953	122,273	129,150	129,150	121,300	121,300
<u>Egypt</u>	<u>6,598</u>	<u>6,556</u>	<u>7,080</u>	<u>6,800</u>	<u>6,800</u>	<u>6,820</u>	<u>6,820</u>
Hungary	8,293	6,080	9,171	7,338	7,459	5,610	5,544
<u>India</u>	<u>30,480</u>	<u>31,631</u>	<u>34,682</u>	<u>25,660</u>	<u>25,660</u>	<u>33,500</u>	<u>33,500</u>
Indonesia	6,200	5,900	6,000	6,100	6,100	6,800	6,800
<u>Mexico</u>	<u>26,184</u>	<u>24,452</u>	<u>27,167</u>	<u>26,488</u>	<u>26,488</u>	<u>25,450</u>	<u>25,450</u>
Romania	11,945	5,775	8,460	8,365	8,365	6,855	6,855
<u>Russia</u>	<u>21,800</u>	<u>28,200</u>	<u>35,150</u>	<u>33,400</u>	<u>33,400</u>	<u>31,100</u>	<u>30,300</u>
South Africa	11,946	8,387	10,452	10,102	10,126	8,483	7,983
<u>Ukraine</u>	<u>10,591</u>	<u>12,993</u>	<u>17,031</u>	<u>17,100</u>	<u>17,100</u>	<u>16,300</u>	<u>15,600</u>
EU	101,991	106,839	106,209	106,369	105,623	92,750	92,360
<u>Others</u>	<u>150,768</u>	<u>138,210</u>	<u>155,045</u>	<u>157,136</u>	<u>156,788</u>	<u>156,501</u>	<u>156,845</u>
Subtotal	614,196	585,831	629,402	626,818	626,478	607,556	608,444
United States	263,172	273,129	261,861	245,029	245,029	275,703	275,697
<u>WORLD TOTAL</u>	<u>877,368</u>	<u>858,960</u>	<u>891,263</u>	<u>871,847</u>	<u>871,507</u>	<u>883,259</u>	<u>884,141</u>
CONSUMPTION							
Argentina	9,084	9,386	7,629	7,024	7,224	6,843	6,993
<u>Brazil</u>	<u>35,162</u>	<u>36,254</u>	<u>36,004</u>	<u>38,359</u>	<u>39,659</u>	<u>39,904</u>	<u>41,459</u>
Canada	23,493	24,497	25,002	22,786	22,810	23,750	23,980
<u>China</u>	<u>129,464</u>	<u>130,126</u>	<u>133,078</u>	<u>136,275</u>	<u>136,270</u>	<u>138,605</u>	<u>138,605</u>
Egypt	11,120	11,858	12,170	11,870	11,870	11,870	11,870
<u>India</u>	<u>30,450</u>	<u>31,516</u>	<u>33,925</u>	<u>26,750</u>	<u>26,750</u>	<u>32,900</u>	<u>32,900</u>
Indonesia	7,300	7,300	7,300	7,500	7,500	7,700	7,700
<u>Japan</u>	<u>20,818</u>	<u>20,362</u>	<u>20,145</u>	<u>20,475</u>	<u>20,475</u>	<u>19,885</u>	<u>19,885</u>
Korea, South	9,552	8,996	9,350	9,187	9,242	10,080	10,080
<u>Malaysia</u>	<u>2,353</u>	<u>2,420</u>	<u>2,440</u>	<u>2,485</u>	<u>2,485</u>	<u>2,550</u>	<u>2,485</u>
Mexico	35,656	36,220	35,366	35,618	35,618	35,450	35,450
<u>Romania</u>	<u>10,960</u>	<u>7,290</u>	<u>7,905</u>	<u>8,205</u>	<u>8,205</u>	<u>7,805</u>	<u>7,805</u>
Russia	24,828	26,775	29,050	29,850	29,850	33,500	33,100
<u>Saudi Arabia</u>	<u>7,454</u>	<u>7,103</u>	<u>7,182</u>	<u>7,414</u>	<u>7,438</u>	<u>7,514</u>	<u>7,514</u>
South Africa	9,323	9,287	9,023	9,197	9,197	9,273	9,273
<u>EU</u>	<u>95,739</u>	<u>102,404</u>	<u>103,612</u>	<u>104,642</u>	<u>103,242</u>	<u>104,107</u>	<u>104,107</u>
Others	208,860	194,435	207,849	210,160	208,362	211,974	211,379
Subtotal	671,616	666,229	687,030	687,797	686,197	703,710	704,585
United States	212,130	215,388	216,923	215,831	215,831	223,595	224,668
<u>WORLD TOTAL</u>	<u>883,746</u>	<u>881,617</u>	<u>903,953</u>	<u>903,628</u>	<u>902,028</u>	<u>927,305</u>	<u>929,253</u>
ENDING STOCKS							
Canada	5,673	4,327	3,515	3,141	3,141	4,036	3,906
<u>China</u>	<u>104,171</u>	<u>83,118</u>	<u>65,646</u>	<u>43,558</u>	<u>45,013</u>	<u>20,333</u>	<u>21,763</u>
Russia	882	2,493	6,735	7,203	7,200	2,553	2,150
<u>EU</u>	<u>18,212</u>	<u>15,833</u>	<u>17,686</u>	<u>19,590</u>	<u>18,406</u>	<u>10,738</u>	<u>9,664</u>
Others	33,025	29,691	36,839	40,077	40,249	33,298	34,866
Subtotal	161,963	135,462	130,421	113,569	114,009	70,958	72,349
United States	48,857	52,701	45,052	30,943	30,943	29,508	27,491
<u>WORLD TOTAL</u>	<u>210,820</u>	<u>188,163</u>	<u>175,473</u>	<u>144,512</u>	<u>144,952</u>	<u>100,466</u>	<u>99,840</u>

**REGIONAL COARSE GRAIN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
IMPORTS							
North America	14,012	16,855	15,622	15,421	15,421	14,335	14,135
<u>Latin America</u>	<u>11,913</u>	<u>10,320</u>	<u>9,317</u>	<u>9,854</u>	<u>9,854</u>	<u>9,335</u>	<u>9,535</u>
EU	2,657	3,104	4,229	4,655	5,258	5,485	5,985
<u>Other West. Eur.</u>	<u>1,013</u>	<u>931</u>	<u>961</u>	<u>905</u>	<u>878</u>	<u>995</u>	<u>995</u>
Former Soviet Union	2,928	1,020	1,204	974	1,009	1,580	1,480
<u>Eastern Europe</u>	<u>1,697</u>	<u>2,830</u>	<u>1,560</u>	<u>1,357</u>	<u>1,396</u>	<u>2,030</u>	<u>2,190</u>
Middle East	15,908	13,450	14,451	16,616	16,660	14,105	14,190
<u>North Africa</u>	<u>9,334</u>	<u>10,425</u>	<u>10,453</u>	<u>9,310</u>	<u>9,187</u>	<u>8,920</u>	<u>8,870</u>
Other Africa	1,420	1,756	2,472	2,804	2,739	2,025	2,340
<u>South Asia</u>	<u>250</u>	<u>56</u>	<u>5</u>	<u>9</u>	<u>9</u>	<u>5</u>	<u>5</u>
Other Asia	42,258	41,834	40,185	40,688	40,718	40,955	40,855
<u>Oceania</u>	<u>69</u>	<u>37</u>	<u>30</u>	<u>123</u>	<u>123</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	316,188	321,611	311,629	291,385	291,409	327,463	327,457
<u>Latin America</u>	<u>65,586</u>	<u>74,366</u>	<u>67,141</u>	<u>78,407</u>	<u>78,992</u>	<u>70,123</u>	<u>73,123</u>
EU	101,991	106,839	106,209	106,369	105,623	92,750	92,360
<u>Other West. Eur.</u>	<u>1,672</u>	<u>1,634</u>	<u>1,656</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>
Former Soviet Union	42,219	51,281	63,683	62,714	62,466	58,473	56,826
<u>Eastern Europe</u>	<u>54,653</u>	<u>37,010</u>	<u>51,018</u>	<u>50,353</u>	<u>50,474</u>	<u>41,749</u>	<u>41,674</u>
Middle East	14,047	13,559	14,436	15,713	15,613	15,837	16,337
<u>North Africa</u>	<u>9,366</u>	<u>7,580</u>	<u>9,335</u>	<u>9,284</u>	<u>9,284</u>	<u>11,752</u>	<u>11,752</u>
Other Africa	71,024	64,832	71,565	68,824	68,848	69,271	68,771
<u>South Asia</u>	<u>34,609</u>	<u>35,495</u>	<u>38,609</u>	<u>30,010</u>	<u>30,010</u>	<u>37,925</u>	<u>37,925</u>
Other Asia	156,707	133,995	142,801	149,824	149,824	143,248	143,248
<u>Oceania</u>	<u>9,306</u>	<u>10,758</u>	<u>13,181</u>	<u>7,171</u>	<u>7,171</u>	<u>12,875</u>	<u>12,875</u>
CONSUMPTION							
North America	271,279	276,105	277,291	274,235	274,259	282,795	284,098
<u>Latin America</u>	<u>64,244</u>	<u>66,009</u>	<u>63,542</u>	<u>65,754</u>	<u>67,254</u>	<u>67,674</u>	<u>69,454</u>
EU	95,739	102,404	103,612	104,642	103,242	104,107	104,107
<u>Other West. Eur.</u>	<u>2,634</u>	<u>2,677</u>	<u>2,730</u>	<u>2,711</u>	<u>2,675</u>	<u>2,823</u>	<u>2,823</u>
Former Soviet Union	44,414	47,712	52,778	55,048	54,603	60,528	58,525
<u>Eastern Europe</u>	<u>52,426</u>	<u>40,776</u>	<u>46,135</u>	<u>48,120</u>	<u>47,983</u>	<u>45,171</u>	<u>45,271</u>
Middle East	29,459	27,685	27,751	28,590	28,614	30,071	30,456
<u>North Africa</u>	<u>18,474</u>	<u>18,308</u>	<u>19,479</u>	<u>19,106</u>	<u>18,990</u>	<u>19,500</u>	<u>19,450</u>
Other Africa	69,868	67,965	71,495	70,137	70,087	71,178	71,143
<u>South Asia</u>	<u>34,579</u>	<u>35,385</u>	<u>37,856</u>	<u>31,108</u>	<u>31,108</u>	<u>37,330</u>	<u>37,330</u>
Other Asia	188,739	188,846	191,609	195,055	195,109	198,770	198,305
<u>Oceania</u>	<u>5,842</u>	<u>5,441</u>	<u>7,413</u>	<u>6,155</u>	<u>6,155</u>	<u>7,450</u>	<u>7,450</u>
ENDING STOCKS							
North America	58,738	60,609	52,841	37,996	37,996	37,131	34,984
<u>Latin America</u>	<u>3,135</u>	<u>4,088</u>	<u>3,177</u>	<u>7,480</u>	<u>7,162</u>	<u>5,139</u>	<u>5,941</u>
EU	18,212	15,833	17,686	19,590	18,406	10,738	9,664
<u>Other West. Eur.</u>	<u>581</u>	<u>422</u>	<u>382</u>	<u>379</u>	<u>381</u>	<u>344</u>	<u>346</u>
Former Soviet Union	3,806	6,152	11,593	11,860	12,233	5,270	5,519
<u>Eastern Europe</u>	<u>4,754</u>	<u>2,691</u>	<u>5,214</u>	<u>5,638</u>	<u>5,713</u>	<u>2,791</u>	<u>2,901</u>
Middle East	3,302	3,221	3,396	5,783	5,646	4,904	4,967
<u>North Africa</u>	<u>1,218</u>	<u>804</u>	<u>1,166</u>	<u>907</u>	<u>907</u>	<u>2,029</u>	<u>2,029</u>
Other Africa	4,773	2,345	4,215	3,223	3,397	2,361	2,135
<u>South Asia</u>	<u>1,003</u>	<u>1,073</u>	<u>1,806</u>	<u>662</u>	<u>662</u>	<u>1,012</u>	<u>1,012</u>
Other Asia	110,527	89,552	71,696	49,869	51,334	27,077	28,682
<u>Oceania</u>	<u>771</u>	<u>1,373</u>	<u>2,301</u>	<u>1,092</u>	<u>1,082</u>	<u>1,637</u>	<u>1,627</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
EXPORTS							
Argentina	8,859	12,229	8,581	12,349	12,349	9,000	9,000
<u>Brazil</u>	<u>50</u>	<u>3,741</u>	<u>3,857</u>	<u>3,181</u>	<u>3,181</u>	<u>5,500</u>	<u>5,500</u>
Canada	449	127	211	306	306	300	300
<u>China</u>	<u>9,935</u>	<u>7,276</u>	<u>8,611</u>	<u>15,244</u>	<u>15,244</u>	<u>8,000</u>	<u>8,000</u>
Hungary	1,786	730	2,751	1,500	1,533	500	500
<u>Romania</u>	<u>400</u>	<u>50</u>	<u>135</u>	<u>144</u>	<u>144</u>	<u>50</u>	<u>50</u>
South Africa	836	1,415	1,182	1,141	1,141	1,000	1,000
<u>Thailand</u>	<u>75</u>	<u>407</u>	<u>184</u>	<u>137</u>	<u>137</u>	<u>150</u>	<u>350</u>
Ukraine	55	397	349	850	811	1,500	1,500
EU	210	266	63	200	200	100	100
Others	1,291	1,491	1,259	1,695	1,798	1,420	1,370
<u>Subtotal</u>	<u>23,946</u>	<u>28,129</u>	<u>27,183</u>	<u>36,747</u>	<u>36,844</u>	<u>27,520</u>	<u>27,670</u>
United States	49,493	48,329	47,271	41,177	41,177	50,000	51,000
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,454</u>	<u>77,924</u>	<u>78,021</u>	<u>77,520</u>	<u>78,670</u>
IMPORTS							
<u>Algeria</u>	<u>1,300</u>	<u>1,500</u>	<u>1,537</u>	<u>1,650</u>	<u>1,643</u>	<u>1,500</u>	<u>1,500</u>
Brazil	1,789	671	297	521	521	300	400
<u>Canada</u>	<u>1,115</u>	<u>2,843</u>	<u>4,022</u>	<u>3,836</u>	<u>3,836</u>	<u>2,000</u>	<u>2,000</u>
Chile	1,260	1,362	1,278	933	933	1,000	1,000
<u>China</u>	<u>71</u>	<u>89</u>	<u>39</u>	<u>29</u>	<u>29</u>	<u>100</u>	<u>100</u>
Colombia	2,005	1,857	1,911	2,100	2,100	2,000	2,000
<u>Costa Rica</u>	<u>550</u>	<u>513</u>	<u>463</u>	<u>514</u>	<u>514</u>	<u>500</u>	<u>500</u>
Cyprus	160	233	302	200	175	200	200
<u>Dominican Republic</u>	<u>1,000</u>	<u>968</u>	<u>1,038</u>	<u>906</u>	<u>906</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	225	149	309	304	304	350	400
<u>Egypt</u>	<u>4,600</u>	<u>5,268</u>	<u>4,905</u>	<u>4,864</u>	<u>4,864</u>	<u>5,000</u>	<u>5,000</u>
Guatemala	500	549	584	513	513	550	550
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,600</u>	<u>1,100</u>	<u>1,100</u>
Iran	1,249	1,265	1,261	2,157	2,157	1,700	1,700
<u>Israel</u>	<u>800</u>	<u>993</u>	<u>1,021</u>	<u>775</u>	<u>775</u>	<u>1,000</u>	<u>1,300</u>
Japan	16,117	16,340	16,395	16,868	16,868	16,500	16,500
<u>Jordan</u>	<u>450</u>	<u>454</u>	<u>439</u>	<u>406</u>	<u>406</u>	<u>350</u>	<u>350</u>
Korea, North	150	688	288	144	144	200	200
<u>Korea, South</u>	<u>8,694</u>	<u>8,743</u>	<u>8,621</u>	<u>8,786</u>	<u>8,786</u>	<u>9,500</u>	<u>9,500</u>
Malaysia	2,296	2,588	2,425	2,400	2,408	2,500	2,400
<u>Mexico</u>	<u>4,911</u>	<u>5,928</u>	<u>4,076</u>	<u>5,284</u>	<u>5,284</u>	<u>6,500</u>	<u>6,500</u>
Morocco	750	966	829	1,054	1,054	1,000	1,000
<u>Peru</u>	<u>862</u>	<u>861</u>	<u>858</u>	<u>917</u>	<u>917</u>	<u>750</u>	<u>750</u>
Philippines	582	246	263	100	68	250	250
<u>Poland</u>	<u>250</u>	<u>222</u>	<u>123</u>	<u>60</u>	<u>137</u>	<u>20</u>	<u>300</u>
Russia	870	150	534	100	99	500	500
<u>Saudi Arabia</u>	<u>1,500</u>	<u>1,389</u>	<u>1,268</u>	<u>1,400</u>	<u>1,424</u>	<u>1,500</u>	<u>1,500</u>
South Africa	350	0	726	617	617	150	500
<u>Syria</u>	<u>750</u>	<u>794</u>	<u>892</u>	<u>919</u>	<u>919</u>	<u>1,100</u>	<u>1,100</u>
Taiwan	5,023	4,924	4,661	4,758	4,758	4,800	4,800
<u>Tunisia</u>	<u>566</u>	<u>776</u>	<u>793</u>	<u>734</u>	<u>734</u>	<u>800</u>	<u>800</u>
Turkey	1,250	608	1,193	1,500	1,475	600	300
<u>Venezuela</u>	<u>1,300</u>	<u>1,207</u>	<u>515</u>	<u>675</u>	<u>675</u>	<u>500</u>	<u>500</u>
Zimbabwe	50	50	310	600	625	400	400
EU	2,296	2,857	2,906	3,200	3,800	4,000	4,500
United States	367	179	202	374	374	250	250
Subtotal	67,237	69,510	68,433	71,798	72,442	70,570	71,750
Other Countries	5,277	5,962	5,029	5,160	4,840	5,415	5,295
Unaccounted	925	986	992	966	739	1,535	1,625
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,454</u>	<u>77,924</u>	<u>78,021</u>	<u>77,520</u>	<u>78,670</u>

**WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
PRODUCTION							
Argentina	17,200	15,400	14,700	15,500	15,500	12,500	12,500
<u>Brazil</u>	<u>31,641</u>	<u>41,536</u>	<u>35,501</u>	<u>45,000</u>	<u>45,000</u>	<u>40,000</u>	<u>42,000</u>
Canada	9,161	6,827	8,389	8,975	8,999	9,600	9,600
<u>China</u>	<u>128,086</u>	<u>106,000</u>	<u>114,088</u>	<u>121,300</u>	<u>121,300</u>	<u>114,000</u>	<u>114,000</u>
Egypt	5,678	5,636	6,160	5,880	5,880	5,900	5,900
<u>Hungary</u>	<u>7,000</u>	<u>5,000</u>	<u>7,600</u>	<u>6,000</u>	<u>6,121</u>	<u>4,600</u>	<u>4,534</u>
India	11,470	12,068	13,510	11,100	11,100	14,000	14,000
<u>Indonesia</u>	<u>6,200</u>	<u>5,900</u>	<u>6,000</u>	<u>6,100</u>	<u>6,100</u>	<u>6,800</u>	<u>6,800</u>
Mexico	19,240	17,917	20,400	19,280	19,280	19,000	19,000
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,000</u>	<u>5,200</u>	<u>5,200</u>	<u>5,150</u>	<u>5,150</u>
Philippines	4,449	4,508	4,505	4,300	4,300	4,400	4,400
<u>Romania</u>	<u>10,500</u>	<u>4,800</u>	<u>7,000</u>	<u>7,300</u>	<u>7,300</u>	<u>6,000</u>	<u>6,000</u>
Serbia and Montenegro	6,140	2,944	5,400	5,800	5,800	3,800	3,800
<u>South Africa</u>	<u>11,455</u>	<u>8,040</u>	<u>10,050</u>	<u>9,675</u>	<u>9,675</u>	<u>8,000</u>	<u>7,500</u>
Thailand	3,900	4,700	4,500	4,200	4,200	4,400	4,400
<u>Ukraine</u>	<u>1,737</u>	<u>3,848</u>	<u>3,641</u>	<u>4,200</u>	<u>4,200</u>	<u>6,500</u>	<u>6,850</u>
EU	36,283	37,284	39,453	40,089	39,450	30,500	30,230
Others	52,469	49,773	51,417	54,761	54,759	55,057	55,494
Subtotal	367,709	336,181	357,314	374,660	374,164	350,207	352,158
United States	239,549	251,854	241,485	228,805	228,805	256,911	256,905
<u>WORLD TOTAL</u>	<u>607,258</u>	<u>588,035</u>	<u>598,799</u>	<u>603,465</u>	<u>602,969</u>	<u>607,118</u>	<u>609,063</u>
CONSUMPTION							
<u>Brazil</u>	<u>33,500</u>	<u>34,500</u>	<u>34,500</u>	<u>36,500</u>	<u>37,000</u>	<u>38,000</u>	<u>39,000</u>
Canada	9,055	10,123	11,965	12,552	12,576	11,500	11,500
<u>China</u>	<u>118,000</u>	<u>119,940</u>	<u>123,300</u>	<u>126,500</u>	<u>126,500</u>	<u>129,100</u>	<u>129,100</u>
Egypt	10,200	10,900	11,200	10,900	10,900	10,900	10,900
<u>Hungary</u>	<u>5,014</u>	<u>4,635</u>	<u>4,700</u>	<u>4,600</u>	<u>4,600</u>	<u>4,100</u>	<u>4,100</u>
India	11,350	11,950	13,050	12,000	12,000	13,400	13,400
<u>Indonesia</u>	<u>7,300</u>	<u>7,300</u>	<u>7,300</u>	<u>7,500</u>	<u>7,500</u>	<u>7,700</u>	<u>7,700</u>
Japan	16,317	16,200	16,300	16,800	16,800	16,500	16,500
<u>Korea, South</u>	<u>8,624</u>	<u>8,616</u>	<u>8,735</u>	<u>8,782</u>	<u>8,782</u>	<u>9,570</u>	<u>9,570</u>
Malaysia	2,353	2,420	2,440	2,485	2,485	2,550	2,485
<u>Mexico</u>	<u>23,660</u>	<u>24,000</u>	<u>23,600</u>	<u>24,700</u>	<u>24,700</u>	<u>25,700</u>	<u>25,700</u>
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,030</u>	<u>5,200</u>	<u>5,200</u>	<u>5,200</u>	<u>5,200</u>
<u>Romania</u>	<u>9,500</u>	<u>6,250</u>	<u>6,800</u>	<u>7,200</u>	<u>7,200</u>	<u>6,700</u>	<u>6,700</u>
Serbia and Montenegro	6,091	3,119	4,850	4,850	4,850	4,700	4,750
<u>South Africa</u>	<u>8,854</u>	<u>8,705</u>	<u>8,446</u>	<u>8,650</u>	<u>8,650</u>	<u>8,700</u>	<u>8,700</u>
Others	138,295	137,433	138,429	139,915	137,469	137,923	138,168
Subtotal	413,213	410,091	420,645	429,134	427,212	432,243	433,473
United States	192,496	198,102	201,049	201,669	201,669	209,687	211,085
<u>WORLD TOTAL</u>	<u>605,709</u>	<u>608,193</u>	<u>621,694</u>	<u>630,803</u>	<u>628,881</u>	<u>641,930</u>	<u>644,558</u>
ENDING STOCKS							
<u>Brazil</u>	<u>550</u>	<u>1,648</u>	<u>1,020</u>	<u>4,870</u>	<u>4,370</u>	<u>2,670</u>	<u>3,270</u>
China	103,769	82,642	64,858	42,988	44,443	19,988	21,443
<u>Japan</u>	<u>1,156</u>	<u>1,297</u>	<u>1,393</u>	<u>1,462</u>	<u>1,462</u>	<u>1,463</u>	<u>1,463</u>
Mexico	2,856	2,684	3,396	3,253	3,253	3,003	3,003
<u>South Africa</u>	<u>2,041</u>	<u>490</u>	<u>1,943</u>	<u>1,868</u>	<u>2,018</u>	<u>618</u>	<u>368</u>
EU	2,083	1,658	1,754	5,081	4,004	2,281	1,434
<u>Others</u>	<u>15,602</u>	<u>12,868</u>	<u>13,717</u>	<u>15,178</u>	<u>15,567</u>	<u>12,554</u>	<u>13,369</u>
Subtotal	128,057	103,287	88,081	74,700	75,117	42,577	44,350
United States	43,628	48,240	40,551	27,603	27,603	24,914	22,875
<u>WORLD TOTAL</u>	<u>171,685</u>	<u>151,527</u>	<u>128,632</u>	<u>102,303</u>	<u>102,720</u>	<u>67,491</u>	<u>67,225</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
IMPORTS							
North America	6,393	8,950	8,300	9,494	9,494	8,750	8,750
<u>Latin America</u>	<u>11,198</u>	<u>9,747</u>	<u>8,698</u>	<u>8,980</u>	<u>8,980</u>	<u>8,755</u>	<u>8,955</u>
EU	2,296	2,857	2,906	3,200	3,800	4,000	4,500
<u>Other West. Eur.</u>	<u>276</u>	<u>329</u>	<u>435</u>	<u>365</u>	<u>329</u>	<u>365</u>	<u>365</u>
Former Soviet Union	1,095	387	703	270	269	640	640
<u>Eastern Europe</u>	<u>843</u>	<u>1,590</u>	<u>1,035</u>	<u>790</u>	<u>760</u>	<u>990</u>	<u>1,150</u>
Middle East	6,624	6,096	6,708	7,565	7,564	6,800	6,835
<u>North Africa</u>	<u>7,491</u>	<u>8,762</u>	<u>8,299</u>	<u>8,552</u>	<u>8,429</u>	<u>8,550</u>	<u>8,500</u>
Other Africa	1,135	1,457	2,061	2,466	2,401	1,680	1,995
<u>South Asia</u>	<u>250</u>	<u>51</u>	<u>2</u>	<u>3</u>	<u>3</u>	<u>0</u>	<u>0</u>
Other Asia	34,897	35,232	34,293	35,210	35,190	35,435	35,335
<u>Oceania</u>	<u>16</u>	<u>14</u>	<u>22</u>	<u>63</u>	<u>63</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	267,950	276,598	270,274	257,060	257,084	285,511	285,505
<u>Latin America</u>	<u>57,805</u>	<u>66,405</u>	<u>59,742</u>	<u>70,489</u>	<u>70,489</u>	<u>62,964</u>	<u>64,964</u>
EU	36,283	37,284	39,453	40,089	39,450	30,500	30,230
<u>Other West. Eur.</u>	<u>198</u>	<u>219</u>	<u>222</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	5,086	7,516	6,809	8,445	8,443	11,080	11,280
<u>Eastern Europe</u>	<u>30,705</u>	<u>18,119</u>	<u>26,746</u>	<u>27,358</u>	<u>27,479</u>	<u>21,495</u>	<u>21,416</u>
Middle East	3,022	2,812	2,707	2,992	2,992	3,092	3,692
<u>North Africa</u>	<u>5,880</u>	<u>5,692</u>	<u>6,362</u>	<u>6,082</u>	<u>6,082</u>	<u>6,102</u>	<u>6,102</u>
Other Africa	38,739	32,719	35,727	35,149	35,149	33,518	33,018
<u>South Asia</u>	<u>14,460</u>	<u>14,933</u>	<u>16,420</u>	<u>14,175</u>	<u>14,175</u>	<u>17,085</u>	<u>17,085</u>
Other Asia	146,620	125,238	133,671	140,945	140,945	134,906	134,906
<u>Oceania</u>	<u>510</u>	<u>500</u>	<u>666</u>	<u>461</u>	<u>461</u>	<u>645</u>	<u>645</u>
CONSUMPTION							
North America	225,211	232,225	236,614	238,921	238,945	246,887	248,285
<u>Latin America</u>	<u>56,803</u>	<u>58,094</u>	<u>56,083</u>	<u>58,113</u>	<u>58,813</u>	<u>60,470</u>	<u>61,645</u>
EU	38,600	40,300	42,200	42,200	40,800	37,200	37,200
<u>Other West. Eur.</u>	<u>481</u>	<u>544</u>	<u>646</u>	<u>580</u>	<u>544</u>	<u>580</u>	<u>580</u>
Former Soviet Union	6,415	7,052	7,075	7,755	7,755	10,445	10,640
<u>Eastern Europe</u>	<u>27,888</u>	<u>20,379</u>	<u>23,566</u>	<u>24,825</u>	<u>24,655</u>	<u>23,750</u>	<u>23,850</u>
Middle East	9,652	9,168	9,348	9,581	9,605	10,367	10,702
<u>North Africa</u>	<u>13,137</u>	<u>14,464</u>	<u>14,935</u>	<u>14,450</u>	<u>14,334</u>	<u>14,700</u>	<u>14,650</u>
Other Africa	36,312	35,641	36,075	35,482	35,432	35,923	35,888
<u>South Asia</u>	<u>14,340</u>	<u>14,816</u>	<u>15,961</u>	<u>15,078</u>	<u>15,078</u>	<u>16,485</u>	<u>16,485</u>
Other Asia	171,231	173,531	176,829	180,591	180,595	184,660	184,195
<u>Oceania</u>	<u>470</u>	<u>465</u>	<u>615</u>	<u>410</u>	<u>410</u>	<u>615</u>	<u>615</u>
ENDING STOCKS							
North America	48,036	51,804	45,003	31,967	31,967	28,828	26,789
<u>Latin America</u>	<u>2,089</u>	<u>3,221</u>	<u>2,276</u>	<u>6,532</u>	<u>6,268</u>	<u>4,411</u>	<u>5,172</u>
EU	2,083	1,658	1,754	5,081	4,004	2,281	1,434
<u>Other West. Eur.</u>	<u>53</u>	<u>57</u>	<u>62</u>	<u>67</u>	<u>67</u>	<u>72</u>	<u>72</u>
Former Soviet Union	1,064	1,449	1,497	1,524	1,596	1,274	1,351
<u>Eastern Europe</u>	<u>2,923</u>	<u>1,496</u>	<u>2,736</u>	<u>3,730</u>	<u>3,827</u>	<u>1,490</u>	<u>1,618</u>
Middle East	855	588	636	1,632	1,606	1,157	1,431
<u>North Africa</u>	<u>469</u>	<u>472</u>	<u>344</u>	<u>234</u>	<u>234</u>	<u>186</u>	<u>186</u>
Other Africa	4,421	2,015	3,198	2,911	3,061	1,336	1,086
<u>South Asia</u>	<u>653</u>	<u>726</u>	<u>1,162</u>	<u>212</u>	<u>212</u>	<u>562</u>	<u>562</u>
Other Asia	109,028	88,029	69,950	48,325	49,790	25,806	27,436
<u>Oceania</u>	<u>11</u>	<u>12</u>	<u>14</u>	<u>55</u>	<u>55</u>	<u>55</u>	<u>55</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
EXPORTS							
<u>Argentina</u>	50	202	91	101	101	200	200
Australia	2,870	3,922	4,150	2,200	2,200	4,300	4,300
<u>Canada</u>	1,806	1,956	1,126	304	304	2,000	2,000
Kazakstan	772	292	393	542	542	500	500
Russia	393	1,031	2,664	3,066	3,066	2,800	2,800
Turkey	181	151	501	504	504	300	300
<u>Ukraine</u>	787	1,479	3,134	2,302	2,302	1,500	1,500
EU	10,443	6,159	3,082	6,100	6,100	2,500	2,000
<u>Eastern Europe</u>	607	576	999	349	371	470	470
Others	18	72	574	644	644	430	430
Subtotal	17,927	15,840	16,714	16,112	16,134	15,000	14,500
United States	853	1,068	517	551	551	625	625
<u>WORLD TOTAL</u>	<u>18,780</u>	<u>16,908</u>	<u>17,231</u>	<u>16,663</u>	<u>16,685</u>	<u>15,625</u>	<u>15,125</u>
IMPORTS							
Algeria	652	334	512	46	46	10	10
<u>Brazil</u>	112	185	121	296	296	200	200
China	2,244	2,305	1,913	1,792	1,792	2,000	2,000
<u>Colombia</u>	100	129	182	225	225	200	200
Cyprus	428	268	282	326	326	350	350
<u>Iran</u>	1,000	822	322	25	25	200	200
Israel	351	326	387	448	448	450	450
<u>Japan</u>	1,608	1,498	1,358	1,399	1,399	1,300	1,300
Jordan	712	349	499	414	414	500	500
<u>Korea, South</u>	106	85	102	65	65	100	100
Kuwait	125	45	69	116	116	100	100
<u>Libya</u>	200	144	261	188	188	150	150
Mexico	212	119	66	31	31	75	75
<u>Morocco</u>	747	506	689	156	156	50	50
Russia	737	346	192	275	275	400	400
<u>Saudi Arabia</u>	5,900	5,100	6,000	7,500	7,500	5,500	5,500
South Africa	105	122	167	100	100	100	100
<u>Syria</u>	575	296	176	279	279	150	150
Taiwan	167	195	172	84	84	200	200
<u>Tunisia</u>	239	599	656	312	312	100	100
Switzerland	128	152	79	50	50	100	100
<u>UAE</u>	150	18	156	109	109	100	100
EU	70	212	973	700	700	350	350
<u>Eastern Europe</u>	531	796	453	500	480	880	880
United States	644	663	538	282	282	700	500
Subtotal	17,843	15,614	16,325	15,718	15,698	14,265	14,065
Other Countries	827	759	785	839	889	765	765
Unaccounted	110	535	121	106	98	595	295
<u>WORLD TOTAL</u>	<u>18,780</u>	<u>16,908</u>	<u>17,231</u>	<u>16,663</u>	<u>16,685</u>	<u>15,625</u>	<u>15,125</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
PRODUCTION							
Algeria	510	163	574	358	358	1,100	1,100
<u>Australia</u>	<u>5,032</u>	<u>6,743</u>	<u>8,423</u>	<u>3,713</u>	<u>3,713</u>	<u>8,000</u>	<u>8,000</u>
Canada	13,196	13,172	10,846	7,489	7,489	12,300	12,300
<u>China</u>	<u>2,970</u>	<u>2,646</u>	<u>2,893</u>	<u>2,470</u>	<u>2,470</u>	<u>2,200</u>	<u>2,200</u>
Iran	1,600	1,400	1,500	2,000	2,000	2,000	2,000
Japan	205	214	206	217	217	250	250
Kazakstan	2,250	1,675	2,200	2,200	2,200	2,000	2,000
<u>Morocco</u>	<u>1,474</u>	<u>467</u>	<u>1,155</u>	<u>1,669</u>	<u>1,669</u>	<u>2,800</u>	<u>2,800</u>
Russia	10,600	14,100	19,500	18,700	18,700	17,900	17,900
<u>Saudi Arabia</u>	<u>400</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>0</u>
Syria	360	130	1,300	800	800	1,200	1,200
<u>Turkey</u>	<u>6,600</u>	<u>7,400</u>	<u>6,900</u>	<u>7,400</u>	<u>7,300</u>	<u>7,000</u>	<u>6,900</u>
Ukraine	6,425	6,872	10,186	10,350	10,350	8,000	6,850
<u>EU</u>	<u>48,929</u>	<u>51,565</u>	<u>48,090</u>	<u>48,023</u>	<u>47,962</u>	<u>46,800</u>	<u>46,720</u>
Eastern Europe	9,685	7,462	9,790	9,325	9,325	7,913	7,913
<u>Others</u>	<u>11,396</u>	<u>11,887</u>	<u>12,456</u>	<u>13,044</u>	<u>13,102</u>	<u>14,178</u>	<u>14,325</u>
Subtotal	121,632	125,996	136,119	127,858	127,755	133,641	132,458
United States	6,103	6,939	5,430	4,933	4,933	6,011	6,011
<u>WORLD TOTAL</u>	<u>127,735</u>	<u>132,935</u>	<u>141,549</u>	<u>132,791</u>	<u>132,688</u>	<u>139,652</u>	<u>138,469</u>
CONSUMPTION							
Algeria	1,060	550	650	700	700	700	700
<u>Australia</u>	<u>2,560</u>	<u>2,181</u>	<u>3,200</u>	<u>2,800</u>	<u>2,800</u>	<u>3,200</u>	<u>3,200</u>
Canada	11,419	11,579	10,268	7,939	7,939	9,600	9,600
<u>China</u>	<u>5,200</u>	<u>4,900</u>	<u>4,500</u>	<u>4,400</u>	<u>4,400</u>	<u>4,400</u>	<u>4,400</u>
Cyprus	400	430	400	425	425	450	450
<u>Iran</u>	<u>2,450</u>	<u>2,300</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>2,200</u>	<u>2,200</u>
Japan	1,819	1,700	1,650	1,600	1,600	1,600	1,600
<u>Mexico</u>	<u>653</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>800</u>	<u>800</u>
Morocco	2,345	1,350	1,750	2,000	2,000	2,100	2,100
<u>Russia</u>	<u>11,441</u>	<u>12,700</u>	<u>14,250</u>	<u>15,500</u>	<u>15,500</u>	<u>18,600</u>	<u>18,600</u>
Saudi Arabia	5,750	5,510	5,710	5,810	5,810	5,810	5,810
Syria	1,250	800	1,150	1,100	1,100	1,150	1,150
Turkey	6,700	6,900	6,600	6,700	6,700	7,000	7,000
<u>Ukraine</u>	<u>5,650</u>	<u>5,800</u>	<u>7,000</u>	<u>7,400</u>	<u>7,400</u>	<u>8,300</u>	<u>6,400</u>
EU	42,121	46,089	45,000	45,400	45,400	48,100	48,100
Eastern Europe	9,941	8,450	8,855	8,990	8,990	8,715	8,715
<u>Others</u>	<u>15,048</u>	<u>15,692</u>	<u>16,278</u>	<u>16,118</u>	<u>16,198</u>	<u>17,487</u>	<u>18,204</u>
Subtotal	125,807	127,781	130,211	129,832	129,912	140,212	139,029
United States	6,752	6,427	5,669	5,187	5,187	5,400	5,161
<u>WORLD TOTAL</u>	<u>132,559</u>	<u>134,208</u>	<u>135,880</u>	<u>135,019</u>	<u>135,099</u>	<u>145,612</u>	<u>144,190</u>
ENDING STOCKS							
Australia	387	983	1,906	719	719	1,219	1,219
<u>Canada</u>	<u>2,838</u>	<u>2,516</u>	<u>2,047</u>	<u>1,441</u>	<u>1,441</u>	<u>2,191</u>	<u>2,191</u>
Russia	289	1,529	4,387	4,706	4,706	1,606	1,606
<u>Turkey</u>	<u>564</u>	<u>972</u>	<u>753</u>	<u>984</u>	<u>873</u>	<u>834</u>	<u>623</u>
Ukraine	761	846	1,324	1,411	1,411	331	681
<u>EU</u>	<u>10,510</u>	<u>8,542</u>	<u>8,960</u>	<u>7,569</u>	<u>7,508</u>	<u>4,119</u>	<u>3,978</u>
<u>Others</u>	<u>6,264</u>	<u>5,062</u>	<u>7,035</u>	<u>7,737</u>	<u>7,854</u>	<u>7,696</u>	<u>7,860</u>
Subtotal	21,613	20,450	26,412	24,567	24,512	17,996	18,158
United States	2,424	2,314	2,021	1,510	1,510	2,121	2,143
<u>WORLD TOTAL</u>	<u>24,037</u>	<u>22,764</u>	<u>28,433</u>	<u>26,077</u>	<u>26,022</u>	<u>20,117</u>	<u>20,301</u>

**REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
IMPORTS							
North America	896	842	723	513	513	825	625
<u>Latin America</u>	<u>393</u>	<u>402</u>	<u>560</u>	<u>731</u>	<u>731</u>	<u>550</u>	<u>550</u>
EU	70	212	973	700	700	350	350
<u>Other West. Eur.</u>	<u>602</u>	<u>478</u>	<u>412</u>	<u>451</u>	<u>451</u>	<u>525</u>	<u>525</u>
Former Soviet Union	1,076	470	421	414	419	575	575
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>500</u>	<u>480</u>	<u>880</u>	<u>880</u>
Middle East	8,957	7,265	7,692	8,981	9,026	7,200	7,200
<u>North Africa</u>	<u>1,838</u>	<u>1,654</u>	<u>2,144</u>	<u>752</u>	<u>752</u>	<u>360</u>	<u>360</u>
Other Africa	129	143	177	120	120	110	110
<u>South Asia</u>	<u>0</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Other Asia	4,125	4,083	3,545	3,340	3,340	3,600	3,600
<u>Oceania</u>	<u>53</u>	<u>23</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	19,749	20,881	17,043	13,192	13,192	19,061	19,061
<u>Latin America</u>	<u>1,198</u>	<u>1,612</u>	<u>1,274</u>	<u>1,440</u>	<u>1,417</u>	<u>1,625</u>	<u>1,625</u>
EU	48,929	51,565	48,090	48,023	47,962	46,800	46,720
<u>Other West. Eur.</u>	<u>997</u>	<u>897</u>	<u>980</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>
Former Soviet Union	22,433	26,160	36,012	35,301	35,382	31,865	30,862
<u>Eastern Europe</u>	<u>9,685</u>	<u>7,462</u>	<u>9,790</u>	<u>9,325</u>	<u>9,325</u>	<u>7,913</u>	<u>7,913</u>
Middle East	9,731	9,453	10,435	11,427	11,327	11,451	11,351
<u>North Africa</u>	<u>2,651</u>	<u>1,085</u>	<u>2,134</u>	<u>2,372</u>	<u>2,372</u>	<u>4,780</u>	<u>4,780</u>
Other Africa	1,525	1,857	1,752	1,499	1,499	1,830	1,830
<u>South Asia</u>	<u>1,889</u>	<u>1,726</u>	<u>1,729</u>	<u>2,055</u>	<u>2,055</u>	<u>2,120</u>	<u>2,120</u>
Other Asia	3,516	3,094	3,487	2,992	2,992	2,755	2,755
<u>Oceania</u>	<u>5,432</u>	<u>7,143</u>	<u>8,823</u>	<u>4,113</u>	<u>4,113</u>	<u>8,400</u>	<u>8,400</u>
CONSUMPTION							
North America	18,824	18,856	16,787	13,976	13,976	15,800	15,561
<u>Latin America</u>	<u>1,513</u>	<u>1,732</u>	<u>1,752</u>	<u>1,820</u>	<u>1,820</u>	<u>1,870</u>	<u>1,920</u>
EU	42,121	46,089	45,000	45,400	45,400	48,100	48,100
<u>Other West. Eur.</u>	<u>1,487</u>	<u>1,513</u>	<u>1,481</u>	<u>1,537</u>	<u>1,537</u>	<u>1,612</u>	<u>1,612</u>
Former Soviet Union	21,667	23,426	26,735	28,875	28,920	32,945	31,095
<u>Eastern Europe</u>	<u>9,941</u>	<u>8,450</u>	<u>8,855</u>	<u>8,990</u>	<u>8,990</u>	<u>8,715</u>	<u>8,715</u>
Middle East	18,182	17,140	17,060	17,635	17,635	18,305	18,305
<u>North Africa</u>	<u>4,497</u>	<u>3,033</u>	<u>3,695</u>	<u>3,820</u>	<u>3,820</u>	<u>3,920</u>	<u>3,920</u>
Other Africa	1,657	2,039	1,905	1,626	1,626	1,905	1,905
<u>South Asia</u>	<u>1,889</u>	<u>1,733</u>	<u>1,725</u>	<u>2,060</u>	<u>2,060</u>	<u>2,125</u>	<u>2,125</u>
Other Asia	7,633	7,114	6,812	6,454	6,454	6,605	6,605
<u>Oceania</u>	<u>2,960</u>	<u>2,581</u>	<u>3,650</u>	<u>3,250</u>	<u>3,250</u>	<u>3,650</u>	<u>3,650</u>
ENDING STOCKS							
North America	5,317	4,932	4,164	2,996	2,996	4,382	4,404
<u>Latin America</u>	<u>149</u>	<u>163</u>	<u>179</u>	<u>324</u>	<u>301</u>	<u>399</u>	<u>326</u>
EU	10,510	8,542	8,960	7,569	7,508	4,119	3,978
<u>Other West. Eur.</u>	<u>470</u>	<u>297</u>	<u>273</u>	<u>249</u>	<u>249</u>	<u>214</u>	<u>214</u>
Former Soviet Union	2,173	3,560	7,371	7,489	7,654	2,884	3,496
<u>Eastern Europe</u>	<u>944</u>	<u>370</u>	<u>833</u>	<u>865</u>	<u>840</u>	<u>483</u>	<u>458</u>
Middle East	2,425	2,611	2,736	4,137	4,026	3,733	3,522
<u>North Africa</u>	<u>709</u>	<u>291</u>	<u>781</u>	<u>632</u>	<u>632</u>	<u>1,802</u>	<u>1,802</u>
Other Africa	0	2	9	2	2	37	37
<u>South Asia</u>	<u>20</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Other Asia	880	942	1,162	1,036	1,036	786	786
<u>Oceania</u>	<u>440</u>	<u>1,037</u>	<u>1,941</u>	<u>754</u>	<u>754</u>	<u>1,254</u>	<u>1,254</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
EXPORTS							
Argentina	679	566	409	604	604	500	500
<u>Australia</u>	<u>761</u>	<u>890</u>	<u>515</u>	<u>45</u>	<u>45</u>	<u>200</u>	<u>200</u>
China	18	19	19	88	88	25	50
<u>Sudan</u>	<u>162</u>	<u>10</u>	<u>4</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>
Others	91	182	150	191	191	255	380
Subtotal	1,711	1,667	1,097	938	938	1,005	1,155
United States	6,433	5,949	6,135	4,911	4,911	5,200	5,200
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,616</u>	<u>7,232</u>	<u>5,849</u>	<u>5,849</u>	<u>6,205</u>	<u>6,355</u>
IMPORTS							
Brazil	258	141	4	0	0	0	0
<u>Israel</u>	<u>180</u>	<u>83</u>	<u>26</u>	<u>65</u>	<u>65</u>	<u>100</u>	<u>150</u>
Japan	2,206	1,983	1,776	1,562	1,562	1,500	1,500
<u>Mexico</u>	<u>4,890</u>	<u>5,037</u>	<u>4,837</u>	<u>3,394</u>	<u>3,394</u>	<u>3,100</u>	<u>3,100</u>
Sudan	0	10	24	13	13	25	25
<u>Taiwan</u>	<u>41</u>	<u>38</u>	<u>19</u>	<u>36</u>	<u>36</u>	<u>25</u>	<u>25</u>
EU	258	9	41	400	439	1,100	1,100
Subtotal	7,833	7,301	6,727	5,470	5,509	5,850	5,900
Other Countries	257	195	224	316	316	220	220
Unaccounted	54	120	281	63	24	135	235
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,616</u>	<u>7,232</u>	<u>5,849</u>	<u>5,849</u>	<u>6,205</u>	<u>6,355</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
PRODUCTION							
Argentina	3,350	2,706	2,750	2,800	2,800	2,100	2,100
<u>Australia</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>1,541</u>	<u>1,541</u>	<u>2,100</u>	<u>2,100</u>
Brazil	778	904	773	1,300	1,900	1,100	2,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,300</u>	<u>1,300</u>
China	3,242	2,582	2,722	2,710	2,710	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,180	1,330	1,540	1,100	1,100	1,200	1,200
<u>India</u>	<u>8,860</u>	<u>7,716</u>	<u>8,390</u>	<u>7,060</u>	<u>7,060</u>	<u>8,000</u>	<u>8,000</u>
Mexico	6,394	5,665	5,900	6,338	6,338	5,600	5,600
<u>Niger</u>	<u>485</u>	<u>400</u>	<u>650</u>	<u>700</u>	<u>700</u>	<u>650</u>	<u>650</u>
Nigeria	7,500	7,800	7,800	7,850	7,850	8,000	8,000
<u>Sudan</u>	<u>2,350</u>	<u>2,665</u>	<u>4,365</u>	<u>2,800</u>	<u>2,800</u>	<u>4,350</u>	<u>4,350</u>
Tanzania; United Republic of	560	335	550	700	700	580	580
<u>EU</u>	<u>557</u>	<u>628</u>	<u>653</u>	<u>701</u>	<u>701</u>	<u>400</u>	<u>390</u>
Others	4,804	4,450	4,424	4,401	4,425	4,654	4,654
Subtotal	43,926	40,866	44,590	42,011	42,635	43,284	44,274
United States	15,118	11,952	13,070	9,392	9,392	10,446	10,446
<u>WORLD TOTAL</u>	<u>59,044</u>	<u>52,818</u>	<u>57,660</u>	<u>51,403</u>	<u>52,027</u>	<u>53,730</u>	<u>54,720</u>
CONSUMPTION							
Argentina	2,500	2,480	2,300	2,200	2,200	1,900	1,900
<u>Australia</u>	<u>1,300</u>	<u>1,300</u>	<u>1,655</u>	<u>1,555</u>	<u>1,555</u>	<u>1,655</u>	<u>1,655</u>
Brazil	1,000	1,000	800	1,050	1,850	1,100	1,650
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,300</u>	<u>1,300</u>
China	3,319	2,561	2,700	2,700	2,700	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,230	1,353	1,540	1,110	1,110	1,200	1,200
<u>India</u>	<u>8,850</u>	<u>7,716</u>	<u>8,300</u>	<u>7,150</u>	<u>7,150</u>	<u>8,000</u>	<u>8,000</u>
Japan	2,200	2,045	1,775	1,575	1,575	1,500	1,500
<u>Mexico</u>	<u>11,200</u>	<u>11,200</u>	<u>10,750</u>	<u>9,900</u>	<u>9,900</u>	<u>8,800</u>	<u>8,800</u>
Niger	485	425	675	725	725	700	700
<u>Nigeria</u>	<u>7,500</u>	<u>7,700</u>	<u>7,750</u>	<u>7,800</u>	<u>7,800</u>	<u>7,950</u>	<u>7,950</u>
Sudan	3,500	2,600	3,700	3,500	3,500	3,700	3,700
<u>Others</u>	<u>6,902</u>	<u>5,492</u>	<u>5,990</u>	<u>6,540</u>	<u>6,429</u>	<u>7,265</u>	<u>7,590</u>
Subtotal	51,736	47,622	49,885	47,815	48,504	48,320	49,195
United States	8,628	6,543	6,440	5,134	5,134	4,827	4,827
<u>WORLD TOTAL</u>	<u>60,364</u>	<u>54,165</u>	<u>56,325</u>	<u>52,949</u>	<u>53,638</u>	<u>53,147</u>	<u>54,022</u>
ENDING STOCKS							
Argentina	659	446	478	479	429	179	129
<u>Japan</u>	<u>352</u>	<u>290</u>	<u>291</u>	<u>278</u>	<u>278</u>	<u>278</u>	<u>278</u>
Mexico	1,290	792	779	611	611	511	511
<u>Others</u>	<u>924</u>	<u>950</u>	<u>1,777</u>	<u>820</u>	<u>852</u>	<u>1,518</u>	<u>1,665</u>
Subtotal	3,225	2,478	3,325	2,188	2,170	2,486	2,583
United States	1,661	1,061	1,549	1,093	1,093	1,378	1,378
<u>WORLD TOTAL</u>	<u>4,886</u>	<u>3,539</u>	<u>4,874</u>	<u>3,281</u>	<u>3,263</u>	<u>3,864</u>	<u>3,961</u>

**REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
IMPORTS							
North America	4,890	5,037	4,837	3,395	3,395	3,100	3,100
<u>Latin America</u>	<u>299</u>	<u>148</u>	<u>7</u>	<u>81</u>	<u>81</u>	<u>5</u>	<u>5</u>
EU	258	9	41	400	439	1,100	1,100
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	185	83	26	65	65	100	150
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	156	132	210	199	199	210	210
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
Other Asia	2,252	2,047	1,802	1,605	1,605	1,530	1,530
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	21,512	17,617	18,970	15,730	15,730	16,046	16,046
<u>Latin America</u>	<u>5,299</u>	<u>4,809</u>	<u>4,614</u>	<u>5,138</u>	<u>5,738</u>	<u>4,284</u>	<u>5,284</u>
EU	557	628	653	701	701	400	390
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	585	585	585	585	585	585	585
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	15,611	15,737	18,397	16,577	16,601	18,474	18,474
<u>South Asia</u>	<u>9,090</u>	<u>7,946</u>	<u>8,620</u>	<u>7,290</u>	<u>7,290</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	3,504	2,791	2,928	3,071	3,071	2,841	2,841
<u>Oceania</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>1,541</u>	<u>1,541</u>	<u>2,100</u>	<u>2,100</u>
CONSUMPTION							
North America	19,828	17,743	17,190	15,034	15,034	13,627	13,627
<u>Latin America</u>	<u>4,706</u>	<u>4,637</u>	<u>4,199</u>	<u>4,376</u>	<u>5,176</u>	<u>4,084</u>	<u>4,634</u>
EU	775	640	679	703	703	1,900	1,900
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	770	668	614	655	655	685	735
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	16,750	15,742	17,802	17,411	17,411	17,876	17,876
<u>South Asia</u>	<u>9,080</u>	<u>7,946</u>	<u>8,530</u>	<u>7,380</u>	<u>7,380</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	5,827	4,857	4,705	4,660	4,660	4,371	4,371
<u>Oceania</u>	<u>1,300</u>	<u>1,300</u>	<u>1,655</u>	<u>1,555</u>	<u>1,555</u>	<u>1,655</u>	<u>1,655</u>
ENDING STOCKS							
North America	2,951	1,853	2,328	1,704	1,704	1,889	1,889
<u>Latin America</u>	<u>760</u>	<u>581</u>	<u>572</u>	<u>538</u>	<u>496</u>	<u>243</u>	<u>351</u>
EU	40	27	40	41	41	36	26
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	22	22	19	14	14	14	14
<u>North Africa</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
Other Africa	352	328	1,008	310	334	988	1,012
<u>South Asia</u>	<u>130</u>	<u>130</u>	<u>220</u>	<u>126</u>	<u>126</u>	<u>126</u>	<u>126</u>
Other Asia	488	450	456	381	381	356	331
<u>Oceania</u>	<u>103</u>	<u>108</u>	<u>191</u>	<u>127</u>	<u>127</u>	<u>172</u>	<u>172</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
EXPORTS							
Argentina	16	19	8	1	1	15	15
<u>Australia</u>	<u>158</u>	<u>86</u>	<u>133</u>	<u>145</u>	<u>145</u>	<u>200</u>	<u>200</u>
Canada	1,383	1,402	1,036	1,057	1,057	1,300	1,200
<u>EU</u>	<u>481</u>	<u>740</u>	<u>703</u>	<u>800</u>	<u>800</u>	<u>400</u>	<u>400</u>
Eastern Europe	0	5	10	20	20	20	20
<u>Others</u>	<u>40</u>	<u>63</u>	<u>62</u>	<u>45</u>	<u>22</u>	<u>45</u>	<u>20</u>
Subtotal	2,078	2,315	1,952	2,068	2,045	1,980	1,855
United States	23	34	37	39	39	25	25
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,989</u>	<u>2,107</u>	<u>2,084</u>	<u>2,005</u>	<u>1,880</u>
IMPORTS							
Canada	4	27	35	49	49	5	5
<u>Ecuador</u>	<u>5</u>	<u>0</u>	<u>12</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Japan	86	78	81	83	83	85	85
<u>Mexico</u>	<u>43</u>	<u>67</u>	<u>61</u>	<u>82</u>	<u>82</u>	<u>50</u>	<u>50</u>
Russia	25	4	0	0	0	0	0
<u>South Africa</u>	<u>0</u>	<u>24</u>	<u>24</u>	<u>19</u>	<u>19</u>	<u>25</u>	<u>25</u>
EU	33	25	0	5	5	10	10
<u>O.W. Europe</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>41</u>	<u>35</u>	<u>60</u>	<u>60</u>
Eastern Europe	0	24	7	10	10	5	5
<u>United States</u>	<u>1,699</u>	<u>1,839</u>	<u>1,497</u>	<u>1,777</u>	<u>1,777</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	1,950	2,148	1,778	2,071	2,065	1,745	1,745
Other Countries	42	49	43	16	17	35	35
Unaccounted	109	152	168	20	2	225	100
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,989</u>	<u>2,107</u>	<u>2,084</u>	<u>2,005</u>	<u>1,880</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
PRODUCTION							
Argentina	555	645	645	485	485	400	400
<u>Australia</u>	<u>1,118</u>	<u>1,050</u>	<u>1,439</u>	<u>926</u>	<u>926</u>	<u>1,600</u>	<u>1,600</u>
Brazil	250	330	277	350	358	330	330
<u>Belarus</u>	<u>368</u>	<u>495</u>	<u>530</u>	<u>600</u>	<u>575</u>	<u>500</u>	<u>500</u>
Canada	3,641	3,389	2,691	2,911	2,911	3,700	3,700
<u>Chile</u>	<u>248</u>	<u>345</u>	<u>416</u>	<u>355</u>	<u>355</u>	<u>350</u>	<u>350</u>
China	600	600	600	600	600	600	600
<u>Hungary</u>	<u>175</u>	<u>100</u>	<u>150</u>	<u>138</u>	<u>138</u>	<u>110</u>	<u>110</u>
Kazakstan	200	80	218	100	100	100	100
<u>Mexico</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Poland	1,446	1,070	1,305	1,480	1,480	1,200	1,200
<u>Romania</u>	<u>375</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Russia	4,400	6,000	7,700	5,700	5,700	6,000	5,200
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	760	881	1,116	950	950	800	925
EU	6,059	6,766	6,207	7,228	7,219	6,850	6,840
O.W. Europe	391	432	368	435	435	435	435
<u>Others</u>	<u>990</u>	<u>935</u>	<u>974</u>	<u>980</u>	<u>980</u>	<u>1,073</u>	<u>1,068</u>
Subtotal	21,926	23,818	25,336	23,938	23,912	24,748	24,058
United States	2,122	2,171	1,699	1,722	1,722	2,100	2,100
<u>WORLD TOTAL</u>	<u>24,048</u>	<u>25,989</u>	<u>27,035</u>	<u>25,660</u>	<u>25,634</u>	<u>26,848</u>	<u>26,158</u>
CONSUMPTION							
Argentina	500	650	620	525	525	390	390
<u>Australia</u>	<u>982</u>	<u>965</u>	<u>1,363</u>	<u>800</u>	<u>800</u>	<u>1,400</u>	<u>1,400</u>
Brazil	250	345	295	350	350	345	350
<u>Canada</u>	<u>2,263</u>	<u>2,157</u>	<u>2,129</u>	<u>1,835</u>	<u>1,835</u>	<u>2,070</u>	<u>2,300</u>
Chile	225	325	385	365	365	335	335
<u>China</u>	<u>600</u>	<u>600</u>	<u>601</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Hungary	175	100	127	130	130	100	100
<u>Kazakstan</u>	<u>180</u>	<u>79</u>	<u>200</u>	<u>95</u>	<u>95</u>	<u>95</u>	<u>95</u>
Mexico	143	170	166	168	168	150	150
Poland	1,446	1,071	1,280	1,480	1,480	1,200	1,200
Romania	375	350	350	350	350	350	350
<u>Russia</u>	<u>5,378</u>	<u>5,525</u>	<u>7,100</u>	<u>6,300</u>	<u>6,300</u>	<u>6,000</u>	<u>5,600</u>
Ukraine	720	840	1,050	940	950	750	950
EU	5,568	6,133	5,593	6,263	6,263	6,500	6,500
O.W. Europe	500	470	454	460	460	500	500
<u>Others</u>	<u>1,804</u>	<u>2,038</u>	<u>1,791</u>	<u>2,047</u>	<u>2,031</u>	<u>2,063</u>	<u>2,021</u>
Subtotal	21,109	21,818	23,504	22,708	22,702	22,848	22,841
United States	3,872	4,021	3,451	3,518	3,518	3,350	3,264
<u>WORLD TOTAL</u>	<u>24,981</u>	<u>25,839</u>	<u>26,955</u>	<u>26,226</u>	<u>26,220</u>	<u>26,198</u>	<u>26,105</u>
ENDING STOCKS							
	0	0	0	0	0	0	0
<u>Australia</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>156</u>	<u>146</u>	<u>156</u>	<u>146</u>
Canada	1,122	854	363	559	559	894	764
<u>Russia</u>	<u>100</u>	<u>579</u>	<u>1,176</u>	<u>576</u>	<u>576</u>	<u>576</u>	<u>176</u>
EU	758	712	766	848	839	808	789
<u>Others</u>	<u>429</u>	<u>463</u>	<u>583</u>	<u>514</u>	<u>531</u>	<u>511</u>	<u>471</u>
Subtotal	2,626	2,824	3,043	2,653	2,651	2,945	2,346
United States	1,104	1,056	917	723	723	1,081	1,081
<u>WORLD TOTAL</u>	<u>3,730</u>	<u>3,880</u>	<u>3,960</u>	<u>3,376</u>	<u>3,374</u>	<u>4,026</u>	<u>3,427</u>

REGIONAL OAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
IMPORTS							
North America	1,746	1,933	1,593	1,908	1,908	1,555	1,555
<u>Latin America</u>	<u>23</u>	<u>23</u>	<u>32</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>
EU	33	25	0	5	5	10	10
<u>Other West. Eur.</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>41</u>	<u>35</u>	<u>60</u>	<u>60</u>
Former Soviet Union	44	15	7	0	1	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>24</u>	<u>7</u>	<u>10</u>	<u>10</u>	<u>5</u>	<u>5</u>
Middle East	0	6	5	5	5	5	5
<u>North Africa</u>	<u>5</u>	<u>9</u>	<u>10</u>	<u>6</u>	<u>6</u>	<u>10</u>	<u>10</u>
Other Africa	0	24	24	19	19	25	25
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	86	78	82	83	83	85	85
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	5,863	5,660	4,490	4,733	4,733	5,900	5,900
<u>Latin America</u>	<u>1,088</u>	<u>1,355</u>	<u>1,373</u>	<u>1,212</u>	<u>1,220</u>	<u>1,113</u>	<u>1,113</u>
EU	6,059	6,766	6,207	7,228	7,219	6,850	6,840
<u>Other West. Eur.</u>	<u>391</u>	<u>432</u>	<u>368</u>	<u>435</u>	<u>435</u>	<u>435</u>	<u>435</u>
Former Soviet Union	5,948	7,750	9,826	7,605	7,580	7,643	6,963
<u>Eastern Europe</u>	<u>2,539</u>	<u>1,966</u>	<u>2,287</u>	<u>2,484</u>	<u>2,484</u>	<u>2,230</u>	<u>2,230</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>70</u>	<u>38</u>	<u>74</u>	<u>65</u>	<u>65</u>	<u>105</u>	<u>105</u>
Other Africa	45	45	45	45	45	45	45
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	602	602	601	602	602	602	602
<u>Oceania</u>	<u>1,193</u>	<u>1,125</u>	<u>1,514</u>	<u>1,001</u>	<u>1,001</u>	<u>1,675</u>	<u>1,675</u>
CONSUMPTION							
North America	6,278	6,348	5,746	5,521	5,521	5,570	5,714
<u>Latin America</u>	<u>1,026</u>	<u>1,361</u>	<u>1,350</u>	<u>1,272</u>	<u>1,272</u>	<u>1,113</u>	<u>1,118</u>
EU	5,568	6,133	5,593	6,263	6,263	6,500	6,500
<u>Other West. Eur.</u>	<u>500</u>	<u>470</u>	<u>454</u>	<u>460</u>	<u>460</u>	<u>500</u>	<u>500</u>
Former Soviet Union	6,879	7,233	9,113	8,188	8,198	7,588	7,385
<u>Eastern Europe</u>	<u>2,545</u>	<u>1,959</u>	<u>2,236</u>	<u>2,460</u>	<u>2,460</u>	<u>2,235</u>	<u>2,235</u>
Middle East	250	250	250	260	260	255	255
<u>North Africa</u>	<u>75</u>	<u>46</u>	<u>84</u>	<u>71</u>	<u>71</u>	<u>115</u>	<u>115</u>
Other Africa	45	69	69	64	64	70	70
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	685	680	686	685	685	685	685
<u>Oceania</u>	<u>1,057</u>	<u>1,040</u>	<u>1,438</u>	<u>875</u>	<u>875</u>	<u>1,475</u>	<u>1,475</u>
ENDING STOCKS							
North America	2,233	1,913	1,283	1,285	1,285	1,978	1,848
<u>Latin America</u>	<u>137</u>	<u>123</u>	<u>150</u>	<u>86</u>	<u>97</u>	<u>86</u>	<u>92</u>
EU	758	712	766	848	839	808	789
<u>Other West. Eur.</u>	<u>58</u>	<u>68</u>	<u>47</u>	<u>63</u>	<u>65</u>	<u>58</u>	<u>60</u>
Former Soviet Union	165	653	1,313	680	684	700	252
<u>Eastern Europe</u>	<u>51</u>	<u>83</u>	<u>132</u>	<u>149</u>	<u>149</u>	<u>129</u>	<u>129</u>
Middle East	0	0	5	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	111	111	108	108	108	110	110
<u>Oceania</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>156</u>	<u>146</u>	<u>156</u>	<u>146</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
EXPORTS							
Canada	84	91	68	68	44	125	125
<u>Russia</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>414</u>	<u>414</u>	<u>350</u>	<u>350</u>
Ukraine	73	1	310	265	270	5	5
<u>EU</u>	<u>2,144</u>	<u>940</u>	<u>816</u>	<u>800</u>	<u>800</u>	<u>400</u>	<u>400</u>
Eastern Europe	25	2	26	5	26	0	0
<u>Others</u>	<u>0</u>	<u>57</u>	<u>41</u>	<u>50</u>	<u>164</u>	<u>100</u>	<u>105</u>
Subtotal	2,326	1,091	1,265	1,602	1,718	980	985
United States	10	8	4	2	2	5	5
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,269</u>	<u>1,604</u>	<u>1,720</u>	<u>985</u>	<u>990</u>
IMPORTS							
Belarus	220	10	0	0	0	0	0
<u>China</u>	<u>25</u>	<u>0</u>	<u>7</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>5</u>
Japan	397	337	335	414	414	200	200
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>31</u>	<u>86</u>	<u>100</u>	<u>100</u>
Russia	416	63	3	0	0	0	0
<u>EU</u>	<u>0</u>	<u>1</u>	<u>309</u>	<u>350</u>	<u>314</u>	<u>25</u>	<u>25</u>
Eastern Europe	323	420	65	57	146	155	155
<u>United States</u>	<u>82</u>	<u>88</u>	<u>164</u>	<u>109</u>	<u>109</u>	<u>100</u>	<u>100</u>
Subtotal	1,939	976	1,004	966	1,069	585	585
Other Countries	254	104	141	362	407	390	290
Unaccounted	143	19	124	276	244	10	115
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,269</u>	<u>1,604</u>	<u>1,720</u>	<u>985</u>	<u>990</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
PRODUCTION							
Belarus	929	1,360	1,294	1,900	1,600	1,200	1,200
<u>Canada</u>	<u>387</u>	<u>260</u>	<u>228</u>	<u>134</u>	<u>134</u>	<u>330</u>	<u>330</u>
Czech Republic	202	150	149	119	119	150	150
<u>Latvia</u>	<u>89</u>	<u>111</u>	<u>107</u>	<u>100</u>	<u>100</u>	<u>110</u>	<u>85</u>
Lithuania	261	311	231	170	170	235	139
<u>Poland</u>	<u>5,181</u>	<u>4,003</u>	<u>4,863</u>	<u>3,822</u>	<u>3,822</u>	<u>3,200</u>	<u>3,200</u>
Russia	4,800	5,450	6,600	7,150	7,150	4,200	4,200
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	919	966	1,822	1,500	1,500	800	625
EU	<u>5,488</u>	<u>5,420</u>	<u>6,256</u>	<u>4,718</u>	<u>4,713</u>	<u>3,250</u>	<u>3,230</u>
O.W. Europe	31	31	31	31	31	31	31
<u>Others</u>	<u>484</u>	<u>537</u>	<u>598</u>	<u>528</u>	<u>526</u>	<u>447</u>	<u>433</u>
Subtotal	19,021	18,849	22,429	20,422	20,115	14,203	13,873
United States	280	213	177	177	177	235	235
<u>WORLD TOTAL</u>	<u>19,301</u>	<u>19,062</u>	<u>22,606</u>	<u>20,599</u>	<u>20,292</u>	<u>14,438</u>	<u>14,108</u>
CONSUMPTION							
Belarus	1,149	1,300	1,300	1,750	1,300	1,200	1,200
<u>Canada</u>	<u>309</u>	<u>256</u>	<u>193</u>	<u>101</u>	<u>101</u>	<u>200</u>	<u>200</u>
China	25	0	7	5	0	5	5
<u>Czech Republic</u>	<u>222</u>	<u>200</u>	<u>200</u>	<u>155</u>	<u>200</u>	<u>200</u>	<u>200</u>
Japan	397	337	335	415	415	200	200
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>31</u>	<u>86</u>	<u>100</u>	<u>100</u>
Latvia	89	110	110	100	100	110	90
<u>Lithuania</u>	<u>300</u>	<u>330</u>	<u>270</u>	<u>210</u>	<u>210</u>	<u>235</u>	<u>200</u>
Poland	5,486	4,365	4,730	4,100	4,100	3,400	3,400
<u>Russia</u>	<u>5,264</u>	<u>5,550</u>	<u>5,800</u>	<u>6,150</u>	<u>6,150</u>	<u>5,400</u>	<u>5,400</u>
Turkey	396	250	270	250	250	250	250
<u>Ukraine</u>	<u>850</u>	<u>1,011</u>	<u>1,349</u>	<u>1,430</u>	<u>1,400</u>	<u>1,220</u>	<u>1,000</u>
EU	4,100	4,170	4,575	4,454	4,454	5,364	5,364
O.W. Europe	61	55	67	39	39	51	51
Others	645	809	637	740	684	486	571
Subtotal	19,769	18,800	19,964	19,930	19,489	18,421	18,231
United States	382	295	314	323	323	331	331
<u>WORLD TOTAL</u>	<u>20,151</u>	<u>19,095</u>	<u>20,278</u>	<u>20,253</u>	<u>19,812</u>	<u>18,752</u>	<u>18,562</u>
ENDING STOCKS							
Canada	161	77	49	30	30	40	40
<u>Poland</u>	<u>375</u>	<u>384</u>	<u>542</u>	<u>295</u>	<u>295</u>	<u>195</u>	<u>195</u>
Russia	200	293	1,096	1,805	1,805	255	255
<u>Ukraine</u>	<u>104</u>	<u>75</u>	<u>256</u>	<u>210</u>	<u>235</u>	<u>85</u>	<u>55</u>
EU	4,621	4,590	5,877	5,774	5,769	3,310	3,285
<u>Others</u>	<u>181</u>	<u>200</u>	<u>143</u>	<u>199</u>	<u>309</u>	<u>114</u>	<u>159</u>
Subtotal	5,642	5,619	7,963	8,313	8,443	3,999	3,989
United States	40	30	14	14	14	14	14
<u>WORLD TOTAL</u>	<u>5,682</u>	<u>5,649</u>	<u>7,977</u>	<u>8,327</u>	<u>8,457</u>	<u>4,013</u>	<u>4,003</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jan	2002/03 10-Feb	2003/04 12-Jan	2003/04 10-Feb
IMPORTS							
North America	87	93	169	111	111	105	105
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>52</u>	<u>52</u>	<u>0</u>	<u>0</u>
EU	0	1	309	350	314	25	25
<u>Other West. Eur.</u>	<u>30</u>	<u>24</u>	<u>26</u>	<u>8</u>	<u>23</u>	<u>20</u>	<u>20</u>
Former Soviet Union	713	148	73	290	320	365	265
<u>Eastern Europe</u>	<u>323</u>	<u>420</u>	<u>65</u>	<u>57</u>	<u>146</u>	<u>155</u>	<u>155</u>
Middle East	142	0	20	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	450	500	305	305
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	667	473	405	311	311	565	565
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>100</u>	<u>96</u>	<u>96</u>	<u>89</u>	<u>89</u>
EU	5,488	5,420	6,256	4,718	4,713	3,250	3,230
<u>Other West. Eur.</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>
Former Soviet Union	7,057	8,309	10,170	10,913	10,611	6,635	6,321
<u>Eastern Europe</u>	<u>5,647</u>	<u>4,412</u>	<u>5,371</u>	<u>4,257</u>	<u>4,257</u>	<u>3,595</u>	<u>3,599</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	691	551	507	424	424	531	531
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>120</u>	<u>141</u>	<u>141</u>	<u>89</u>	<u>89</u>
EU	4,100	4,170	4,575	4,454	4,454	5,364	5,364
<u>Other West. Eur.</u>	<u>61</u>	<u>55</u>	<u>67</u>	<u>39</u>	<u>39</u>	<u>51</u>	<u>51</u>
Former Soviet Union	7,758	8,455	8,989	9,780	9,280	8,300	8,005
<u>Eastern Europe</u>	<u>5,975</u>	<u>4,837</u>	<u>5,262</u>	<u>4,579</u>	<u>4,612</u>	<u>3,855</u>	<u>3,855</u>
Middle East	396	250	270	250	250	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	451	501	305	305
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>30</u>	<u>30</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	201	107	63	44	44	54	54
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU	4,621	4,590	5,877	5,774	5,769	3,310	3,285
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	404	490	1,412	2,167	2,299	412	420
<u>Eastern Europe</u>	<u>436</u>	<u>442</u>	<u>605</u>	<u>323</u>	<u>326</u>	<u>218</u>	<u>225</u>
Middle East	0	0	0	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	20	20	20	19	19	19	19
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Domestic Feed Use	Domestic Total Use	Ending Stocks
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1992/93	17.4	5.0	87.7	1.4	1.4	23.7	23.7	25.0	67.2	22.3
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	28.8	71.3	15.5
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0
1999/00	16.9	5.7	96.4	4.2	4.2	17.4	17.4	42.7	87.2	12.0
2000/01	17.8	5.9	104.7	3.2	3.2	15.2	15.2	45.8	91.9	12.7
2001/02	16.5	5.5	90.9	9.8	9.8	11.5	11.5	46.5	91.1	10.8
2002/03	18.0	5.8	103.9	12.5	12.5	16.3	16.3	51.3	97.1	13.8
2003/04	17.0	5.3	90.7	5.0	5.0	7.0	7.0	49.0	94.5	8.0
COARSE GRAINS										
1992/93	20.4	4.4	90.5	2.2	2.1	10.9	8.9	59.8	82.3	20.3
1993/94	19.0	4.9	92.4	3.0	2.8	10.0	9.9	65.0	87.8	18.0
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2
1999/00	19.0	5.4	102.0	2.7	2.7	12.9	13.3	72.0	95.7	18.2
2000/01	19.1	5.6	106.8	3.0	3.1	9.8	8.1	77.8	102.4	15.8
2001/02	19.5	5.5	106.2	4.2	4.2	5.0	4.7	77.8	103.6	17.7
2002/03	19.2	5.5	105.6	5.0	5.3	6.6	7.9	76.5	103.2	18.4
2003/04	18.8	4.9	92.4	6.4	6.0	3.4	2.9	78.0	104.1	9.7
WHEAT AND COARSE GRAINS										
1992/93	37.9	4.7	178.2	3.6	3.6	34.6	32.6	84.8	149.5	42.6
1993/94	34.7	5.1	175.3	4.7	4.5	30.0	30.0	93.8	159.1	33.5
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2
1999/00	36.0	5.5	198.4	6.8	6.8	30.3	30.8	114.7	182.9	30.2
2000/01	36.9	5.7	211.6	6.2	6.3	25.1	23.3	123.6	194.3	28.6
2001/02	35.9	5.5	197.1	14.1	14.1	16.5	16.2	124.3	194.7	28.5
2002/03	37.1	5.6	209.5	17.5	17.8	22.9	24.2	127.8	200.3	32.2
2003/04	35.7	5.1	183.1	11.4	11.0	10.4	9.9	127.0	198.6	17.7

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.
Imports and exports exclude Intra-EU15 trade.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.	--Exports-- Mkt Yr. Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks		
WHEAT										
1992/93	30.5	3.3	101.6	6.7	6.7	0.2	0.2	2.8	104.3	60.2
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	105.3	65.0
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.7	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.0	2.0	2.0	2.2	2.2	6.0	104.5	41.7
COARSE GRAINS										
1992/93	26.3	4.2	109.3	0.6	0.6	11.9	11.9	64.4	102.6	86.5
1993/94	25.8	4.5	117.2	1.3	1.3	11.8	11.8	70.2	109.3	83.9
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	79.6	118.0	85.0
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	82.4	120.2	92.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	86.6	126.3	105.3
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	90.7	125.1	90.3
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.9	128.9	104.0
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	93.2	129.5	104.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	93.4	130.1	83.1
2001/02	27.5	4.4	122.3	2.0	2.0	8.6	8.6	94.2	133.1	65.6
2002/03	27.7	4.7	129.2	1.8	1.8	15.3	15.3	95.0	136.3	45.0
2003/04	26.7	4.5	121.3	2.1	2.1	8.1	8.1	96.0	138.6	21.8
WHEAT AND COARSE GRAINS										
1992/93	56.8	3.7	210.9	7.4	7.4	12.0	12.0	67.1	206.9	146.8
1993/94	56.0	4.0	223.6	5.6	5.6	12.5	12.5	72.9	214.6	148.9
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	82.6	223.4	153.8
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	85.6	226.7	168.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	90.0	233.9	186.5
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	95.6	234.1	186.4
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.9	237.2	202.0
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.7	238.8	207.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	103.4	240.4	175.0
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	103.2	241.8	142.2
2002/03	51.6	4.3	219.4	2.2	2.2	17.1	17.1	101.5	241.5	105.4
2003/04	48.7	4.3	207.3	4.1	4.1	10.3	10.3	102.0	243.1	63.4

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**EASTERN EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	8.1	3.2	26.2	3.5	3.5	1.6	1.5	11.5	29.4	4.2
1993/94	9.7	3.1	30.0	2.5	2.5	0.8	0.8	10.1	30.3	5.5
1994/95	10.0	3.4	33.7	2.1	2.1	4.1	4.1	10.7	31.2	6.1
1995/96	9.7	3.6	34.9	2.4	2.4	6.0	6.0	10.6	30.1	7.2
1996/97	8.7	3.0	26.0	4.4	4.4	1.8	1.8	11.5	29.6	6.2
1997/98	9.9	3.5	34.3	2.0	2.0	3.1	3.1	12.0	31.6	7.8
1998/99	9.6	3.5	33.9	2.1	2.1	4.2	4.2	12.1	31.9	7.7
1999/00	8.2	3.4	28.2	1.6	1.6	3.4	3.4	10.5	29.6	4.5
2000/01	9.3	3.1	28.9	2.7	2.7	2.3	2.3	10.0	28.9	4.8
2001/02	10.1	3.4	34.9	1.7	1.7	4.2	4.2	10.9	30.5	6.7
2002/03	9.4	3.2	30.5	1.9	1.9	4.7	4.7	10.0	29.4	5.0
2003/04	8.0	2.6	20.9	5.7	5.7	1.2	1.2	8.3	27.4	2.8
COARSE GRAINS										
1992/93	16.8	2.6	43.4	5.0	5.1	1.8	1.8	38.4	48.8	3.2
1993/94	16.5	2.7	44.9	2.8	2.8	1.1	1.1	35.2	46.0	3.8
1994/95	16.7	2.8	46.9	2.0	2.0	1.9	1.9	37.3	48.0	2.8
1995/96	16.2	3.2	52.3	1.7	1.7	1.2	1.2	40.3	51.6	4.0
1996/97	16.3	3.1	50.3	2.7	2.7	2.3	2.3	39.8	51.0	3.6
1997/98	16.3	3.6	58.8	1.4	1.4	3.0	3.0	43.1	54.4	6.5
1998/99	16.0	3.2	51.1	1.2	1.2	3.3	3.3	40.6	51.6	4.0
1999/00	15.8	3.5	54.7	1.7	1.7	3.1	3.3	41.6	52.4	4.8
2000/01	15.1	2.4	37.0	2.9	2.8	1.2	1.5	30.9	40.8	2.7
2001/02	15.5	3.3	51.0	1.5	1.6	3.9	4.0	36.0	46.1	5.2
2002/03	14.9	3.4	50.5	1.4	1.4	3.4	2.9	38.0	48.0	5.7
2003/04	14.6	2.8	41.7	2.2	2.2	1.4	1.4	35.5	45.3	2.9
WHEAT AND COARSE GRAINS										
1992/93	25.0	2.8	69.5	8.5	8.6	3.4	3.3	49.9	78.2	7.3
1993/94	26.2	2.9	74.9	5.4	5.3	2.0	2.0	45.2	76.3	9.3
1994/95	26.7	3.0	80.6	4.1	4.1	5.9	5.9	48.0	79.2	8.9
1995/96	25.9	3.4	87.2	4.0	4.1	7.3	7.3	50.9	81.6	11.2
1996/97	25.0	3.1	76.3	7.1	7.1	4.2	4.2	51.3	80.6	9.8
1997/98	26.2	3.6	93.1	3.5	3.5	6.1	6.1	55.1	86.0	14.2
1998/99	25.6	3.3	85.0	3.3	3.3	7.5	7.5	52.7	83.5	11.6
1999/00	24.1	3.4	82.8	3.3	3.3	6.5	6.7	52.1	82.1	9.2
2000/01	24.4	2.7	65.9	5.7	5.6	3.6	3.8	40.9	69.7	7.5
2001/02	25.6	3.4	85.9	3.2	3.2	8.1	8.2	47.0	76.7	11.9
2002/03	24.3	3.3	80.9	3.3	3.3	8.1	7.6	48.0	77.4	10.7
2003/04	22.6	2.8	62.5	7.9	7.8	2.6	2.6	43.8	72.7	5.7

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
FSU-12 TOTAL										
<u>WHEAT</u>										
1997/98	48.2	1.7	80.5	6.7	6.7	6.3	6.3	24.5	72.0	17.2
1998/99	45.0	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	9.3	17.0	65.0	5.8
2000/01	43.1	1.5	63.0	5.0	5.0	4.7	4.7	16.2	63.7	5.4
2001/02	45.7	2.0	91.1	3.6	3.6	13.8	13.8	20.5	69.1	17.1
2002/03	48.3	2.0	96.9	3.7	3.7	24.9	24.9	24.0	73.8	19.1
2003/04	39.7	1.5	61.3	7.1	7.1	9.7	9.7	17.3	65.6	12.2
<u>COARSE GRAINS</u>										
1997/98	38.5	1.8	68.5	0.4	0.4	3.0	2.8	37.2	56.9	12.3
1998/99	33.3	1.1	37.2	1.5	1.5	2.3	2.3	26.0	44.2	4.5
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.9	42.2	3.6
2000/01	31.0	1.6	49.0	1.1	0.9	2.5	3.4	28.7	45.3	5.9
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.1	50.7	11.4
2002/03	31.4	1.9	60.6	0.7	0.8	8.2	7.7	34.9	52.6	12.0
2003/04	31.7	1.7	55.0	1.3	1.3	6.5	6.8	38.2	56.5	5.3
FSU-15 TOTAL										
<u>WHEAT</u>										
1997/98	48.8	1.7	82.1	6.9	6.9	6.4	6.4	25.1	73.5	17.9
1998/99	45.5	1.3	57.6	5.5	5.5	8.8	8.8	17.0	65.6	6.5
1999/00	42.4	1.6	66.1	9.8	9.8	9.4	9.4	17.7	66.6	6.4
2000/01	43.7	1.5	64.8	5.1	5.1	4.8	4.8	17.0	65.4	6.1
2001/02	46.2	2.0	92.8	3.7	3.7	14.2	14.2	21.2	70.6	17.8
2002/03	48.9	2.0	98.8	4.0	4.0	25.3	25.3	24.7	75.5	19.8
2003/04	40.3	1.6	63.0	7.5	7.5	10.2	10.2	18.0	67.2	12.9
<u>COARSE GRAINS</u>										
1997/98	39.8	1.8	71.3	0.5	0.5	3.0	2.8	39.2	59.6	12.8
1998/99	34.5	1.2	39.7	1.6	1.6	2.3	2.3	28.0	46.9	4.9
1999/00	32.9	1.3	42.2	3.0	2.9	2.0	2.2	28.4	44.4	3.8
2000/01	32.1	1.6	51.3	1.2	1.0	2.5	3.4	30.5	47.7	6.2
2001/02	33.6	1.9	63.7	1.2	1.2	6.6	7.1	34.6	52.8	11.6
2002/03	32.3	1.9	62.5	0.9	1.0	8.2	7.7	36.3	54.6	12.2
2003/04	32.5	1.7	56.8	1.5	1.5	6.5	6.8	39.6	58.5	5.5
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1997/98	26.1	1.7	44.2	3.1	3.1	1.1	1.1	16.4	39.8	8.0
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	0.5	0.5	12.6	12.6	16.0	39.3	5.6
2003/04	21.5	1.6	34.0	1.0	1.0	3.5	3.5	12.5	35.5	1.6
<u>COARSE GRAINS</u>										
1997/98	25.0	1.7	41.6	0.3	0.3	1.5	1.3	22.1	34.2	7.4
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.6	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.6	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.5	29.9	7.2
2003/04	18.8	1.6	30.3	0.9	0.9	3.2	3.2	21.0	33.1	2.2

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
KAZAKSTAN										
<u>WHEAT</u>										
1999/00	8.7	1.3	11.2	0.0	0.0	6.5	6.5	1.0	4.6	0.7
2000/01	10.5	0.9	9.1	0.0	0.0	3.7	3.7	1.1	4.7	1.5
2001/02	10.7	1.2	12.7	0.0	0.0	3.8	3.8	1.5	5.2	5.2
2002/03	11.5	1.1	12.6	0.0	0.0	5.5	5.5	1.8	5.7	6.7
2003/04	11.5	1.0	12.0	0.0	0.0	6.0	6.0	2.0	6.1	6.6
<u>COARSE GRAINS</u>										
1999/00	2.0	1.3	2.7	0.0	0.0	0.8	0.8	1.1	1.4	0.8
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.4	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.6	2.2	2.5	1.0
2003/04	2.2	1.2	2.5	0.0	0.0	0.5	0.5	2.2	2.5	0.5
UKRAINE										
<u>WHEAT</u>										
1999/00	5.9	2.3	13.6	0.5	0.5	2.0	2.0	1.9	12.2	1.8
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.4	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.4	3.6	3.5	3.5	0.1	0.1	0.7	10.0	0.2
<u>COARSE GRAINS</u>										
1999/00	5.8	1.8	10.6	0.1	0.1	1.0	0.9	6.7	10.0	1.2
2000/01	6.5	2.0	13.0	0.1	0.0	1.4	1.9	7.6	10.9	1.9
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.0	13.0	2.6
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.7
2003/04	7.8	2.0	15.6	0.2	0.2	2.7	3.0	10.3	14.1	1.7
UZBEKISTAN										
<u>WHEAT</u>										
2001/02	1.2	2.8	3.4	0.5	0.5	0.0	0.0	0.7	3.8	0.6
2002/03	1.2	4.2	5.0	0.3	0.3	0.0	0.0	0.8	4.9	0.9
2003/04	1.3	3.8	4.9	0.2	0.2	0.0	0.0	0.8	5.0	1.1
<u>COARSE GRAINS</u>										
2001/02	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.1	0.2	0.0
2002/03	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
2003/04	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
OTHER FSU-12										
<u>WHEAT</u>										
2001/02	3.1	2.2	6.8	2.3	2.3	0.2	0.2	1.3	8.6	2.0
2002/03	3.2	2.6	8.2	2.0	2.0	0.2	0.2	1.4	9.4	2.6
2003/04	2.9	2.3	6.8	2.4	2.4	0.1	0.1	1.3	9.0	2.7
<u>COARSE GRAINS</u>										
2001/02	3.1	2.1	6.5	0.1	0.1	0.1	0.1	4.3	6.2	0.9
2002/03	2.9	2.4	7.0	0.1	0.1	0.2	0.3	4.8	6.7	1.1
2003/04	2.9	2.2	6.3	0.2	0.2	0.1	0.1	4.6	6.6	0.9
BALTICS										
<u>WHEAT</u>										
2001/02	0.6	3.0	1.7	0.2	0.2	0.4	0.4	0.7	1.5	0.6
2002/03	0.6	3.3	1.8	0.4	0.4	0.4	0.4	0.8	1.7	0.7
2003/04	0.5	3.1	1.7	0.4	0.4	0.5	0.5	0.7	1.6	0.7
<u>COARSE GRAINS</u>										
2001/02	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2
2002/03	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.4	2.0	0.2
2003/04	0.8	2.4	1.9	0.2	0.2	0.0	0.0	1.4	2.0	0.2

Notes: Crop Year is July/June for wheat and October/September for coarse grains; all marketing year trade is reported on a July/June basis. The Coarse Grains category includes barley, corn, millet, mixed grain, rye, and sorghum. Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY DEC/NOV)										
1995/96	4.5	1.9	8.6	0.0	0.0	4.5	4.4	0.2	4.2	0.2
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.4	13.5	0.0	0.0	8.0	8.0	0.1	5.3	1.8
AUSTRALIA (MY OCT/SEPT)										
1995/96	9.2	1.8	16.5	0.0	0.0	13.3	12.1	1.1	3.7	2.0
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	2.3	5.0	1.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	1.9
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	3.6
2000/01	13.0	1.7	22.1	0.1	0.1	15.9	16.7	2.6	5.3	4.5
2001/02	11.6	2.1	24.9	0.1	0.1	16.4	16.5	2.7	5.4	7.6
2002/03	11.0	0.9	10.1	0.3	0.3	9.1	10.9	3.4	6.1	2.7
2003/04	12.5	2.0	24.5	0.0	0.1	17.5	14.0	3.5	6.2	3.5
CANADA (MY AUG/JUL)										
1995/96	11.1	2.2	25.0	0.2	0.2	16.3	17.1	5.2	7.8	6.7
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.3	5.7
2003/04	10.5	2.2	23.5	0.2	0.2	16.0	16.0	3.5	7.7	5.7
SUBTOTAL										
1995/96	24.8	2.0	50.1	0.3	0.3	34.1	33.6	6.4	15.6	8.9
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	5.9	17.1	8.2
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	10.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	11.5
2000/01	30.4	2.1	64.9	0.3	0.3	44.5	45.4	5.7	17.4	14.8
2001/02	29.0	2.1	60.9	0.4	0.4	42.8	44.9	6.5	17.9	15.5
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	9.9
2003/04	28.7	2.1	61.5	0.2	0.3	41.5	38.0	7.1	19.2	10.9
INDIA (MY APR/MAR)										
1995/96	25.6	2.6	65.5	0.1	0.1	1.5	1.9	0.3	65.0	7.8
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	25.3	2.7	69.3	0.1	0.1	4.0	3.5	0.6	71.3	9.8
TURKEY (MY JUN/MAY)										
1995/96	8.6	1.8	15.5	2.1	2.1	1.1	1.2	0.7	16.0	1.2
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.2
2003/04	8.6	2.0	16.8	0.8	0.8	0.8	0.8	1.0	17.0	1.1

Notes:

Wheat trade statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY MAR/FEB)										
1995/96	2.7	4.1	11.1	0.0	0.0	7.5	7.0	2.8	4.3	0.4
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.0	12.3	2.5	4.0	0.8
2003/04	2.1	6.0	12.5	0.0	0.0	8.5	9.0	2.6	4.1	0.8
CHINA (MY OCT/SEPT)										
1995/96	22.8	4.9	112.0	1.5	1.5	0.2	0.2	79.0	106.0	91.1
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	83.0	111.0	103.7
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	86.0	113.0	89.2
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	87.0	115.5	103.5
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	90.0	118.0	103.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	91.0	119.9	82.6
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	92.0	123.3	64.9
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	93.0	126.5	44.4
2003/04	23.8	4.8	114.0	0.1	0.1	8.0	8.0	94.0	129.1	21.4
SOUTH AFRICA (MY MAY/APR)										
1995/96	3.8	2.7	10.2	0.4	0.6	2.7	1.8	3.7	7.7	1.0
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.3	0.6	1.2	1.1	4.1	8.7	2.0
2003/04	3.0	2.5	7.5	0.6	0.5	1.0	1.0	4.1	8.7	0.4
HUNGARY (MY OCT/SEP)										
1995/96	1.0	4.4	4.6	0.0	0.0	0.1	0.1	3.7	4.3	0.4
1996/97	1.1	5.7	6.0	0.0	0.0	1.1	1.1	4.0	4.7	0.6
1997/98	1.0	6.8	6.8	0.0	0.0	1.2	1.2	4.5	5.2	1.0
1998/99	1.1	5.5	6.0	0.0	0.0	1.8	1.8	4.4	4.9	0.3
1999/00	1.2	5.8	7.0	0.0	0.0	1.8	1.8	4.4	5.0	0.5
2000/01	1.2	4.2	5.0	0.0	0.0	0.7	0.7	4.0	4.6	0.1
2001/02	1.3	5.8	7.6	0.0	0.0	2.8	2.8	4.1	4.7	0.3
2002/03	1.2	5.3	6.1	0.0	0.0	1.5	1.5	4.0	4.6	0.2
2003/04	1.1	4.1	4.5	0.0	0.0	0.5	0.5	3.5	4.1	0.2
TOTALS										
1995/96	30.3	4.6	137.9	1.9	2.1	10.4	9.0	89.2	122.3	92.9
1996/97	33.0	4.8	159.1	0.2	0.4	17.3	16.8	93.4	127.6	107.3
1997/98	31.5	4.4	138.2	0.4	0.4	20.9	21.2	99.2	132.5	92.5
1998/99	32.5	4.9	160.4	0.8	0.6	13.6	13.8	99.9	134.8	105.4
1999/00	34.0	4.8	163.7	0.1	0.4	25.1	21.4	102.5	137.4	106.8
2000/01	30.3	4.4	134.4	0.5	0.1	19.0	21.7	103.1	138.9	83.9
2001/02	31.6	4.6	146.4	1.0	0.8	23.3	21.1	102.7	140.6	67.4
2002/03	31.9	4.8	152.6	0.3	0.7	29.0	30.3	103.6	143.8	47.5
2003/04	30.0	4.6	138.5	0.7	0.6	18.0	18.5	104.2	146.0	22.7

Notes:

Corn trade statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
<u>BARLEY</u>										
AUSTRALIA (MY NOV/OCT)										
1995/96	3.1	1.9	5.8	0.0	0.0	3.4	3.4	1.4	2.3	0.4
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	4.0	2.1	2.7	0.4
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.7	1.8	6.7	0.0	0.0	4.0	3.9	1.2	2.2	1.0
2001/02	3.7	2.3	8.4	0.0	0.0	4.3	4.2	2.2	3.2	1.9
2002/03	3.8	1.0	3.7	0.0	0.0	2.1	2.2	1.8	2.8	0.7
2003/04	4.0	2.0	8.0	0.0	0.0	4.3	4.3	2.2	3.2	1.2
CANADA (MY AUG/JULY)										
1995/96	4.4	3.0	13.0	0.0	0.0	2.6	2.6	9.8	10.6	1.7
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	3.4	10.3	11.1	2.9
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.4
2003/04	4.5	2.8	12.3	0.1	0.1	2.0	2.0	8.2	9.6	2.2
EUROPEAN UNION (MY JUL/JUN)										
1995/96	10.8	4.1	43.7	0.3	0.3	2.3	2.5	31.9	43.3	5.4
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	6.2	32.9	44.1	6.2
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	10.9	4.5	48.9	0.1	0.1	10.1	10.4	30.3	42.1	10.5
2000/01	10.8	4.8	51.6	0.2	0.2	7.6	6.2	33.9	46.1	8.5
2001/02	10.7	4.5	48.1	1.0	1.0	3.7	3.1	32.4	45.0	9.0
2002/03	10.5	4.6	48.0	0.8	0.7	4.8	6.1	31.9	45.4	7.5
2003/04	10.6	4.4	46.7	0.4	0.4	2.5	2.0	34.5	48.1	4.0
<u>SORGHUM</u>										
ARGENTINA (MY MAR/FEB)										
1995/96	0.6	3.3	2.1	0.0	0.0	0.8	0.8	1.3	1.4	0.2
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	0.6	1.6	1.7	0.3
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.7	0.6	2.1	2.2	0.4
2003/04	0.5	4.7	2.1	0.0	0.0	0.5	0.5	1.8	1.9	0.1
AUSTRALIA (MY MAR/FEB)										
1995/96	0.8	2.1	1.6	0.0	0.0	0.5	0.6	1.0	1.1	0.1
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	0.2	1.2	1.2	0.1
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.4	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.9	2.5	2.1	0.0	0.0	0.4	0.5	1.7	1.7	0.2
2002/03	0.7	2.3	1.5	0.0	0.0	0.1	0.0	1.6	1.6	0.1
2003/04	0.8	2.6	2.1	0.0	0.0	0.4	0.2	1.7	1.7	0.2

Notes:

Barley and sorghum trade statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	23,877	2.9	69,327	2,803	2,847	28,461	29,001	10,631	37,588	25,744
1999/00	21,781	2.9	62,569	2,572	2,506	29,570	29,399	7,690	35,467	25,848
2000/01	21,502	2.8	60,758	2,445	2,419	28,904	28,027	8,285	36,301	23,846
2001/02	19,681	2.7	53,262	2,927	2,953	26,190	26,244	5,203	32,695	21,150
2002/03	18,582	2.4	44,062	2,106	1,960	23,249	22,969	3,441	30,695	13,374
2003/04	21,383	3.0	63,590	2,041	2,000	31,298	32,000	6,123	33,175	14,532
CORN (MY SEPT/AUG)										
1998/99	29,376	8.4	247,882	478	479	50,401	52,030	138,890	185,788	45,391
1999/00	28,525	8.4	239,549	375	367	49,191	49,493	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,846	8.7	241,485	258	202	48,383	47,271	149,066	201,049	40,551
2002/03	28,050	8.2	228,805	367	374	40,451	41,177	142,221	201,669	27,603
2003/04	28,789	8.9	256,905	254	250	50,802	51,000	147,327	211,085	22,875
SORGHUM (MY SEPT/AUG)										
1998/99	3,125	4.2	13,207	0	0	4,996	5,291	6,652	7,798	1,655
1999/00	3,458	4.4	15,118	0	0	6,484	6,433	7,232	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,474	3.8	13,070	0	0	6,142	6,135	5,855	6,440	1,549
2002/03	2,954	3.2	9,392	1	1	4,715	4,911	4,523	5,134	1,093
2003/04	3,156	3.3	10,446	0	0	5,334	5,200	4,191	4,827	1,378
BARLEY (MY JUNE/MAY)										
1998/99	2,373	3.2	7,667	649	606	621	551	3,505	7,207	3,084
1999/00	1,916	3.2	6,103	602	644	613	853	3,007	6,752	2,424
2000/01	2,110	3.3	6,939	636	663	1,258	1,068	2,683	6,427	2,314
2001/02	1,736	3.1	5,430	521	538	575	517	1,924	5,669	2,021
2002/03	1,671	3.0	4,933	402	282	659	551	1,421	5,187	1,510
2003/04	1,897	3.2	6,011	327	500	544	625	1,415	5,161	2,143
OATS (MY JUNE/MAY)										
1998/99	1,115	2.2	2,409	1,856	1,631	25	25	3,132	4,133	1,181
1999/00	993	2.1	2,122	1,699	1,699	26	23	2,881	3,872	1,104
2000/01	943	2.3	2,171	1,827	1,839	25	34	3,034	4,021	1,056
2001/02	771	2.2	1,699	1,654	1,497	41	37	2,405	3,451	917
2002/03	847	2.0	1,722	1,640	1,777	38	39	2,472	3,518	723
2003/04	900	2.3	2,100	1,551	1,500	29	25	2,204	3,264	1,081
RYE (MY JUNE/MAY)										
1998/99	169	1.8	309	84	77	1	2	105	349	62
1999/00	155	1.8	280	87	82	7	10	146	382	40
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	103	1.7	177	126	164	5	4	77	314	14
2002/03	114	1.6	177	152	109	6	2	86	323	14
2003/04	137	1.7	235	102	100	6	5	94	331	14
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	1,318	6.3	8,367	5,798	336	358	2,730	2,644	3,587	694
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	450	3,859	3,850	3,535	829
2003/04	1,213	7.4	9,034	6,324	476	470	2,985	3,000	3,853	791

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	59.0	43.2	2,547	103	105	1,046	1,066	391	1,381	946
1999/00	53.8	42.7	2,299	95	92	1,086	1,080	283	1,303	950
2000/01	53.1	42.0	2,232	90	89	1,062	1,030	304	1,334	876
2001/02	48.6	40.2	1,957	108	109	962	964	191	1,201	777
2002/03	45.9	35.3	1,619	77	72	854	844	126	1,128	491
2003/04	52.8	44.2	2,336	75	73	1,150	1,176	225	1,219	534
CORN (MY SEPT/AUG)										
1998/99	72.6	134.4	9,759	19	19	1,984	2,048	5,468	7,314	1,787
1999/00	70.5	133.8	9,431	15	14	1,937	1,948	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,507	10	8	1,905	1,861	5,869	7,915	1,596
2002/03	69.3	130.0	9,008	14	15	1,592	1,621	5,599	7,939	1,087
2003/04	71.1	142.2	10,114	10	10	2,000	2,008	5,800	8,310	901
SORGHUM (MY SEPT/AUG)										
1998/99	7.7	67.3	520	0	0	197	208	262	307	65
1999/00	8.5	69.7	595	0	0	255	253	285	340	65
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	515	0	0	242	242	231	254	61
2002/03	7.3	50.7	370	0	0	186	193	178	202	43
2003/04	7.8	52.7	411	0	0	210	205	165	190	54
BARLEY (MY JUNE/MAY)										
1998/99	5.9	60.1	352	30	28	29	25	161	331	142
1999/00	4.7	59.2	280	28	30	28	39	138	310	111
2000/01	5.2	61.1	319	29	30	58	49	123	295	106
2001/02	4.3	58.1	249	24	25	26	24	88	260	93
2002/03	4.1	54.9	227	18	13	30	25	65	238	69
2003/04	4.7	58.9	276	15	23	25	29	65	237	98
OATS (MY JUNE/MAY)										
1998/99	2.8	60.2	166	108	95	2	2	196	265	81
1999/00	2.5	59.6	146	99	99	2	2	180	248	76
2000/01	2.3	64.2	150	106	107	2	2	189	257	73
2001/02	1.9	61.4	117	96	87	3	3	148	220	63
2002/03	2.1	56.7	119	95	103	3	3	152	225	50
2003/04	2.2	65.1	145	90	87	2	2	135	208	74
RYE (MY JUNE/MAY)										
1998/99	0.4	29.1	12	3	3	0	0	4	14	2
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.3	27.4	7	5	6	0	0	3	12	1
2002/03	0.3	24.7	7	6	4	0	0	3	13	1
2003/04	0.3	27.3	9	4	4	0	0	4	13	1
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	3.3	56.6	184	128	11	11	87	84	114	22
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.4	199	139	15	15	94	94	122	25

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
1975/76	564.7	1.76	993.7	139.2	457.1	984.3	179.5	18.2
1976/77	575.1	1.92	1106.4	142.9	489.4	1044.8	241.1	23.1
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.7	2.01	1159.5	200.6	562.6	1179.3	255.2	21.6
1981/82	588.0	2.05	1204.2	196.9	573.5	1178.4	281.0	23.8
1982/83	577.1	2.16	1248.3	189.6	593.4	1197.3	332.1	27.7
1983/84	563.9	2.06	1162.5	193.2	588.3	1216.2	278.5	22.9
1984/85	567.1	2.32	1315.3	203.6	609.9	1253.9	339.9	27.1
1985/86	571.1	2.33	1328.7	165.2	613.1	1248.0	420.5	33.7
1986/87	565.9	2.38	1348.8	174.7	644.2	1300.4	468.9	36.1
1987/88	545.1	2.35	1283.2	202.2	655.2	1329.8	420.1	31.6
1988/89	542.3	2.25	1218.0	203.3	618.2	1301.6	336.5	25.9
1989/90	548.4	2.42	1327.0	208.9	643.0	1345.9	317.5	23.6
1990/91	548.7	2.58	1417.0	190.1	666.8	1368.7	365.7	26.7
1991/92	545.3	2.48	1353.7	207.5	649.8	1363.3	356.1	26.1
1992/93	549.4	2.61	1433.4	205.2	662.0	1390.9	395.8	28.5
1993/94	540.4	2.51	1356.6	188.1	654.0	1390.7	361.7	26.0
1994/95	537.9	2.59	1392.7	200.0	669.7	1400.3	354.2	25.3
1995/96	532.8	2.51	1339.1	187.4	640.2	1385.2	308.1	22.2
1996/97	553.0	2.70	1490.4	198.3	673.1	1447.4	351.2	24.3
1997/98	539.3	2.77	1492.4	190.1	684.5	1450.1	393.5	27.1
1998/99	532.9	2.78	1480.7	198.7	678.4	1449.9	424.3	29.3
1999/00	515.2	2.84	1462.7	217.5	684.6	1468.3	418.7	28.5
2000/01	514.6	2.80	1440.5	208.1	690.4	1465.3	393.9	26.9
2001/02	515.1	2.86	1472.8	212.6	704.7	1490.3	376.4	25.3
2002/03	506.9	2.84	1437.9	213.3	703.7	1503.8	310.5	20.6
2003/04	508.7	2.82	1435.9	203.6	708.1	1520.6	225.8	14.8

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
WHEAT								
1975/76	225.3	1.56	352.6	65.5	62.6	347.3	86.7	25.0
1976/77	233.1	1.78	414.3	62.1	68.1	373.7	127.4	34.1
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	237.0	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	239.0	1.86	445.1	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.8	97.7	92.8	455.6	129.9	28.5
1983/84	230.0	2.11	484.4	101.2	95.6	469.0	145.3	31.0
1984/85	231.7	2.20	509.0	104.7	99.9	486.3	168.0	34.6
1985/86	229.9	2.15	494.9	83.6	97.2	484.6	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.4	191.1	37.4
1987/88	219.7	2.26	496.0	114.1	113.6	530.3	156.7	29.6
1988/89	217.4	2.28	495.0	104.3	104.0	518.7	133.1	25.7
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	135.2	25.5
1990/91	231.4	2.54	588.0	101.3	130.1	552.7	170.5	30.9
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.9	2.52	561.7	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.1	101.7	108.0	552.5	181.4	32.8
1994/95	214.3	2.44	523.1	101.5	99.5	542.4	162.1	29.9
1995/96	218.8	2.46	538.0	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.4	102.0	578.3	196.1	33.9
1998/99	225.0	2.62	589.9	102.0	103.6	579.0	207.1	35.8
1999/00	215.4	2.72	585.3	112.7	99.7	584.5	207.9	35.6
2000/01	218.6	2.66	581.5	103.6	103.9	583.7	205.7	35.2
2001/02	214.8	2.71	581.6	110.4	107.9	586.3	201.0	34.3
2002/03	214.2	2.64	566.4	108.9	112.9	601.8	165.6	27.5
2003/04	208.5	2.65	551.8	100.6	102.2	591.4	125.9	21.3
COARSE GRAINS								
1975/76	339.4	1.89	641.0	73.7	394.5	637.0	92.8	14.6
1976/77	342.0	2.02	692.0	80.8	421.2	671.1	113.8	17.0
1977/78	343.5	2.01	691.1	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.2	90.5	467.0	724.8	143.3	19.8
1979/80	341.2	2.16	735.6	97.1	479.9	725.7	153.2	21.1
1980/81	340.8	2.12	723.5	107.4	471.4	735.2	142.6	19.4
1981/82	349.0	2.18	759.1	96.4	482.9	733.3	168.4	23.0
1982/83	338.7	2.29	775.5	92.0	500.6	741.7	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.2	133.2	17.8
1984/85	335.4	2.40	806.3	98.9	510.0	767.6	171.9	22.4
1985/86	341.2	2.44	833.8	81.6	515.9	763.5	242.2	31.7
1986/87	337.9	2.44	824.7	85.0	531.0	789.0	277.8	35.2
1987/88	325.4	2.42	787.2	88.1	541.5	799.5	263.3	32.9
1988/89	324.9	2.23	722.9	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	793.8	105.0	539.3	814.9	182.2	22.4
1990/91	317.4	2.61	829.0	88.9	536.8	816.0	195.2	23.9
1991/92	322.8	2.51	810.8	96.2	535.9	811.8	194.2	23.9
1992/93	326.6	2.67	871.7	91.9	551.1	843.3	220.1	26.1
1993/94	318.3	2.51	798.5	86.4	546.0	838.3	180.4	21.5
1994/95	323.6	2.69	869.6	98.5	570.2	857.9	192.1	22.4
1995/96	314.0	2.55	801.2	88.1	548.2	840.4	152.9	18.2
1996/97	322.8	2.81	907.8	94.3	576.5	874.0	186.7	21.4
1997/98	311.0	2.84	882.4	85.8	582.5	871.8	197.4	22.6
1998/99	307.9	2.89	890.7	96.7	574.8	870.9	217.2	24.9
1999/00	299.7	2.93	877.4	104.8	584.9	883.7	210.8	23.9
2000/01	296.0	2.90	859.0	104.4	586.5	881.6	188.2	21.3
2001/02	300.4	2.97	891.3	102.2	596.8	904.0	175.5	19.4
2002/03	292.6	2.98	871.5	104.4	590.8	902.0	145.0	16.1
2003/04	300.1	2.95	884.1	103.0	606.0	929.3	99.8	10.7

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
CORN								
1975/76	122.0	2.78	339.2	52.5	213.2	332.4	52.5	15.8
1976/77	124.3	2.87	356.1	55.5	212.4	340.3	68.3	20.1
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.3	3.51	440.0	63.2	293.5	417.4	149.8	35.9
1983/84	119.7	2.91	348.2	61.1	271.1	409.0	89.0	21.8
1984/85	129.0	3.55	458.6	66.1	289.5	429.5	118.1	27.5
1985/86	131.0	3.66	479.1	53.8	284.3	419.5	177.7	42.3
1986/87	132.0	3.61	476.0	56.9	304.6	448.9	204.8	45.6
1987/88	127.5	3.54	451.1	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.4	3.62	461.2	74.5	324.8	473.9	132.5	28.0
1990/91	129.3	3.73	482.5	58.8	318.3	473.7	141.2	29.8
1991/92	132.7	3.71	491.5	63.0	334.3	492.1	140.6	28.6
1992/93	133.5	4.03	538.5	62.6	348.6	514.0	163.3	31.8
1993/94	130.7	3.64	476.3	57.3	342.2	511.1	128.6	25.2
1994/95	135.3	4.13	559.4	71.9	374.2	539.4	148.5	27.5
1995/96	134.9	3.83	516.7	64.7	368.7	541.6	123.6	22.8
1996/97	141.5	4.18	591.7	66.7	391.2	565.0	150.3	26.6
1997/98	136.2	4.22	574.3	63.0	404.3	577.2	147.3	25.5
1998/99	139.4	4.35	606.3	68.7	404.2	583.5	170.1	29.2
1999/00	139.2	4.36	607.3	73.4	421.6	605.7	171.7	28.3
2000/01	136.8	4.30	588.0	76.5	426.1	608.2	151.5	24.9
2001/02	137.7	4.35	598.8	74.5	433.1	621.7	128.6	20.7
2002/03	137.5	4.39	603.0	78.0	430.9	628.9	102.7	16.3
2003/04	138.3	4.40	609.1	78.7	440.8	644.6	67.2	10.4
BARLEY								
1975/76	79.1	1.72	136.0	9.4	97.2	138.2	18.2	13.2
1976/77	81.7	2.04	166.2	11.2	118.5	162.6	21.7	13.4
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	122.0	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	68.9	2.06	141.6	13.4	107.4	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.5	23.7	15.8
1997/98	64.8	2.38	154.3	12.8	103.5	145.7	32.2	22.1
1998/99	60.7	2.24	135.7	17.8	98.5	139.0	28.9	20.8
1999/00	55.3	2.31	127.7	18.8	93.8	132.6	24.0	18.1
2000/01	54.9	2.42	132.9	16.9	93.9	134.2	22.8	17.0
2001/02	56.7	2.50	141.5	17.2	94.4	135.9	28.4	20.9
2002/03	56.2	2.36	132.7	16.7	92.5	135.1	26.0	19.3
2003/04	59.0	2.35	138.5	15.1	99.7	144.2	20.3	14.1

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Use	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1974/75	137.8	2.40	331.1	225.7	7.2	226.2	28.8	12.7
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.3	120.7	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	344.0	127.7	37.1
1991/92	147.5	3.55	522.9	353.3	14.4	352.9	128.1	36.3
1992/93	146.6	3.58	524.3	354.1	14.9	357.1	125.1	35.0
1993/94	145.2	3.62	526.2	354.9	16.5	358.5	121.6	33.9
1994/95	147.4	3.65	538.7	363.6	20.7	365.5	119.8	32.8
1995/96	148.0	3.72	550.6	371.0	19.7	371.3	119.5	32.2
1996/97	149.8	3.76	563.7	380.4	18.9	378.7	121.1	32.0
1997/98	151.1	3.80	574.2	386.8	27.6	379.3	128.6	33.9
1998/99	152.5	3.84	586.1	394.4	24.9	386.9	136.1	35.2
1999/00	155.1	3.92	607.9	408.7	22.8	397.8	147.0	37.0
2000/01	151.5	3.91	592.1	398.0	24.4	395.4	149.6	37.8
2001/02	151.0	3.93	592.8	398.4	27.9	411.2	136.8	33.3
2002/03	145.6	3.89	567.1	380.8	27.4	411.4	106.3	25.8
2003/04	149.8	3.88	581.9	390.4	24.7	414.1	82.6	19.9

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, United Kingdom.

Other Western Europe : Azores, Cyprus, Iceland, Malta & Gozo, Norway, Switzerland.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Estonia, Latvia, Lithuania. References to the FSU-12 include all of the above except for the Baltics (Estonia, Latvia, Lithuania).

Eastern Europe : Albania, Bosnia-Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Macedonia, Poland, Romania, Serbia and Montenegro, Slovakia, Slovenia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all other African countries except North Africa.

South Asia: Afghanistan, Bangladesh, India, Nepal, Pakistan, Sri Lanka.

Other Asia: all other Asian countries except South Asia.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption statistics reflect total utilization, including food, feed, seed, and differences in marketing year imports and marketing year exports.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 01-04 January 2004. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 02-04 February 2004.

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