

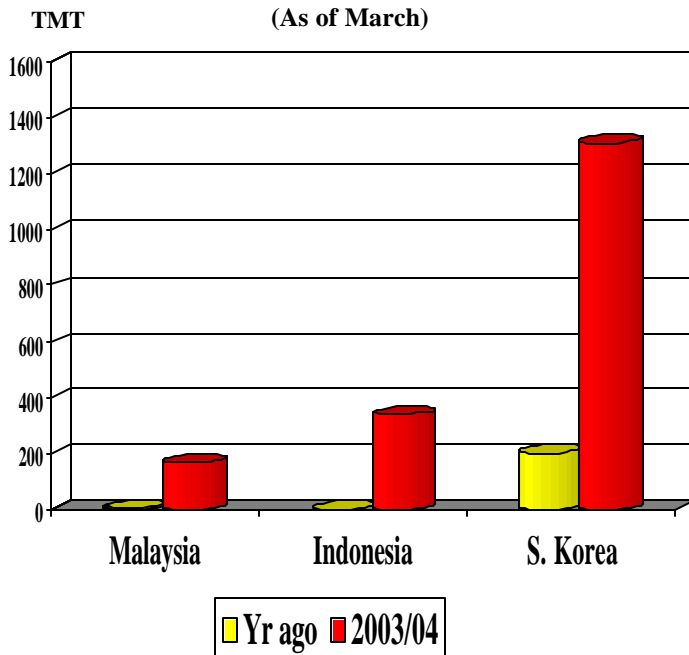


Grain: World Markets and Trade

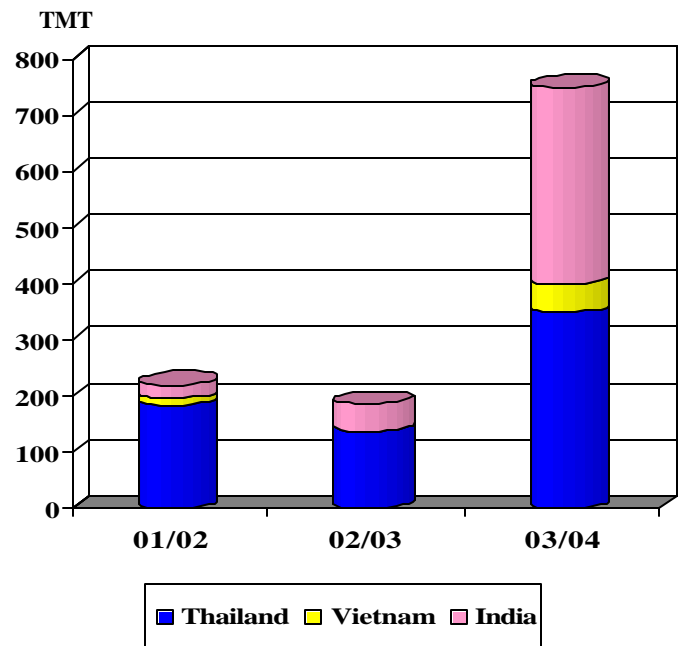
Asian Corn Markets Scramble As China Retreats

U.S. Sales to Asia Surge

(As of March)



Minor Exporters Emerge



China's retreat from large corn exports has forced its traditional customers to seek alternative suppliers. Malaysia, Indonesia, and South Korea, which together sourced 87 percent of their 13 million ton imports from China in 2002/03, are turning to the United States and minor exporters. U.S. sales to these destinations have soared compared to the same period a year ago.

However, high trans-Pacific freight rates have kept the United States from capturing an even larger market share in Asia, where exporters such as Thailand, Vietnam, and India are expanding sales due to larger-than-expected exportable supplies. An Avian Influenza-induced drop in feed demand in Thailand and Vietnam has allowed more corn to go into export channels. India's record crop has reduced prices, making its exports more attractive in the absence of Chinese offers. All combined, exports from these countries are expected to more than quadruple to 750,000 tons.

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Notice to readers : Beginning January 2004, printed versions of the *Grain: World Markets and Trade* circular are no longer published. The online issue of the circular, which includes Summary Table, Commentary and Current Data, and Historical Data Series for Selected Regions and Countries, is available via the FAS Web site (<http://www.fas.usda.gov/grain/>).

**ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
WHEAT							
All Foreign Countries							
Production	522.8	520.8	527.8	522.4	522.5	484.5	485.8
Consumption	549.1	547.4	552.7	570.9	570.7	556.5	556.5
Ending Stocks	183.0	182.9	181.2	152.9	154.1	110.1	113.0
USA							
Production	62.5	60.6	53.0	44.1	43.7	63.6	63.6
Imports	2.5	2.4	3.0	2.0	2.0	2.0	2.0
Consumption	35.4	36.2	32.4	30.7	30.3	32.9	32.8
Exports	29.4	28.0	26.2	23.0	23.0	32.0	32.5
Ending Stocks	25.8	23.8	21.2	13.4	13.4	14.8	14.5
World Total, Trade	112.7	103.6	110.5	108.7	109.2	101.4	101.9
RICE							
All Foreign Countries							
Production	402.2	392.0	391.7	374.0	371.7	384.6	383.9
Consumption	393.9	391.5	406.6	407.4	404.5	410.3	408.7
USA							
Production	6.5	5.9	6.7	6.5	6.5	6.3	6.3
Imports	0.3	0.4	0.4	0.4	0.4	0.5	0.5
Consumption	3.8	3.7	3.9	3.5	3.5	3.9	3.8
Exports	2.8	2.5	3.3	3.8	3.8	3.2	3.3
World Total, Trade	22.8	24.4	27.9	27.6	27.7	26.0	25.1
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	614.3	585.9	629.2	626.8	628.6	611.8	615.9
Consumption	671.7	666.3	687.6	685.9	686.8	707.1	708.8
USA							
Production	263.0	273.1	261.7	245.0	243.7	275.7	275.7
Imports	2.8	2.8	2.4	2.5	2.5	2.4	2.3
Consumption	211.9	215.4	216.8	215.8	214.5	224.7	226.2
Exports	56.8	55.4	54.0	46.7	46.7	56.9	56.9
Ending Stocks	48.9	52.7	45.0	30.9	30.9	27.5	25.9
World Total, Trade	104.8	104.4	102.3	104.5	104.6	102.7	101.9
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,539.2	1,498.7	1,548.7	1,523.3	1,522.7	1,480.9	1,485.6
Consumption	1,614.6	1,605.2	1,646.8	1,664.3	1,662.0	1,673.9	1,674.1
USA							
Production	332.0	339.7	321.4	295.6	294.0	345.6	345.6
Imports	5.6	5.6	5.8	4.9	4.9	4.8	4.8
Exports	89.1	86.0	83.5	73.5	73.5	92.1	92.7
World Total, Trade	240.3	232.5	240.6	240.8	241.4	230.1	228.9

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.



INTERNATIONAL MARKET ANALYSIS

Patterns Shift in Global Durum Trade

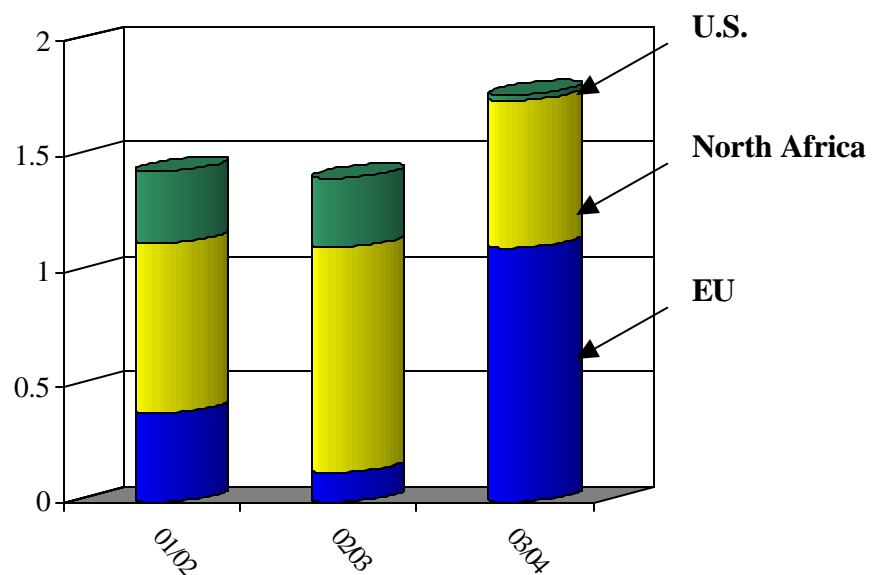
World durum trade patterns have shifted this year due to production fluctuations in key markets.

Importers

North Africa: Import levels in North Africa--the largest durum-importing region in the world--have fallen considerably this year. The region typically accounts for nearly half of the 6+ million ton world durum trade, with very high consumption of durum-based products such as couscous and pasta. The level of import demand, however, fluctuates from year to year depending on the size of the domestic crops. Durum production is substantial in the region, accounting for the majority of wheat area in Algeria and Tunisia, as well as a large percentage of the area in Morocco. Plentiful rains greatly benefited last year's crops, with yields in Algeria even reaching a record level. Subsequently, imports have declined in these markets, with shipments from Canada down more than a third. The contraction of this market has forced some durum exporters to seek other destinations.

EU: The European Union, on the other hand, has emerged as a larger market for imports this year to compensate for the worst wheat harvest in 8 years. Some European analysts estimate that the durum crop fell nearly a million tons as a result of the severe summer drought (down over 10 percent). Consequently, several EU countries, especially Italy, have stepped up imports. Italy typically imports more than a million tons (non-EU) to use in pasta production, much of which is then exported (the United States' being Italy's largest market outside the EU). In order to maintain steady pasta exports, Italy has thus turned to a variety of sources, with purchases primarily from Canada, but also from

Canada's Durum Exports to Select Markets
July/Jan



Australia, Syria, the United States, and even Iraq. Total EU durum import licenses issued by the Commission so far this year have already reached 1.7 million tons--four times greater than last year.

Latin America: Venezuela is increasing imports from last year's depressed level. Domestic turmoil and concerns over the country's monetary situation tempered purchases, but as the situation has stabilized, imports have returned to more normal patterns. The United States has been the primary beneficiary, as shipments from Canada have remained fairly steady. Venezuela has one of the highest pasta consumption rates in the world, which necessitates large-scale imports since no durum is produced domestically.

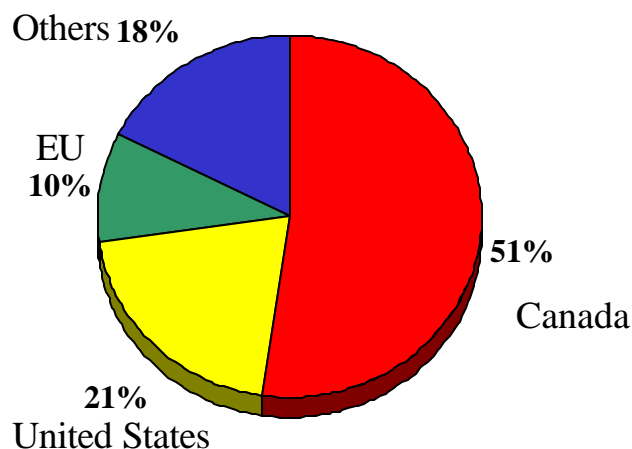
Exporters

Canada: The world's largest durum exporter by far, Canada is increasing exports from last year's level (a 9-year low). Agriculture and Agri-Food Canada estimates 2003 durum production to be about 10 percent larger than the previous crop. Although exports are up, its two primary markets --North Africa (which last year took nearly 60 percent of Canada's durum exports) and the United States--have imported considerably less. Exports into the United States, in fact, have been extremely low as preliminary duties put in place as a result of an anti-dumping and countervailing duty case, since removed, made importing Canadian durum unattractive. In addition, a better quality U.S. durum crop resulted in millers increasing their dependence on the domestic crop. Canada has, however, benefited from a dramatic rise in EU imports, capturing the lion's share of this enlarged market.

United States: Durum exports from the United States have also recovered, as 2003 production was up from the previous crop--the smallest in nearly a decade. Sales are expanding, with exports currently estimated at more than a million tons--up 25 percent from last year. Exports have expanded this year into a smaller North African market, where there has been reduced EU competition, as well as into Venezuela. U.S. commitments to the latter have already surpassed 150,000 tons, from less than 50,000 tons at this time last year.

Others: With tightening supplies in the EU--the third largest durum exporter--sales and shipments are down significantly this year. Through the end of March, export licenses awarded by the Commission are only half of last year's volume. **Mexican** exports (which go primarily to Algeria) are also expected to be down, as production has fallen due to reduced planted area, as well as acute water shortages. **Syria**, however, has

World Durum Exports
00/01-02/03 average



Others include Mexico, Australia, and Syria

emerged as a considerable supplier, exporting to North African and even European markets. Syria has built substantial stocks as production has consistently outpaced consumption. In order to maintain stocks at a reasonable level, the government has stepped up exports.

Outlook

World durum demand in 2004/05 could shrink if favorable weather continues in key Mediterranean markets. Expected higher production in the EU is expected to subsequently reduce this import market and raise exportable supply. With crop prospects currently favorable in North Africa, there could be a repeat of reduced demand. Smaller world demand, as well as greater EU exportable supply and a larger Canadian crop, could intensify competition between Canada and the United States.

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Note: Durum refers to grain only unless otherwise indicated



WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

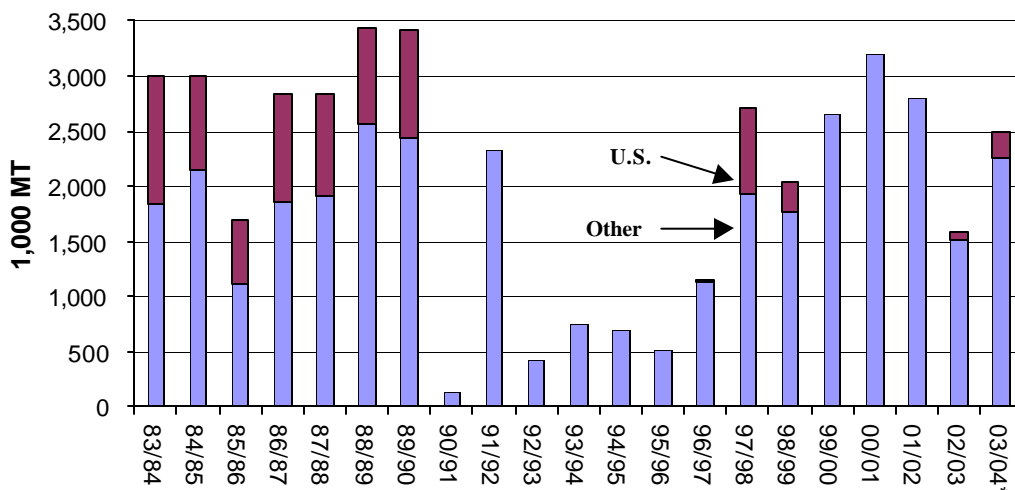
WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

United States Sells Wheat to Iraq: For the first time since 1998, U.S. wheat has been exported to Iraq. In early January 2004, 31,600 tons of HRW were shipped, as a Russian firm was unable to fulfill an Oil-for-Food contract. Furthermore, in March 2004, the World Food Program (WFP) accepted two wheat tenders totaling 895,000 tons for April/June shipment. The WFP awarded 325,000 tons to the United States, 460,000 tons to Australia, and 110,000 tons to Argentina. Beginning April 1, the Iraqi Ministry of Trade's Grain Board (IGB) regained full procurement responsibility and recently issued a tender for 200,000 tons of wheat, which will close April 14.

Before the first Gulf War in 1991, the United States was the leading supplier of wheat to Iraq. Afterwards, other suppliers, most notably Australia, expanded their market share, especially when the Government of Iraq barred U.S. wheat in 1998.

**Iraq Wheat Imports
(Jul-Jun)**

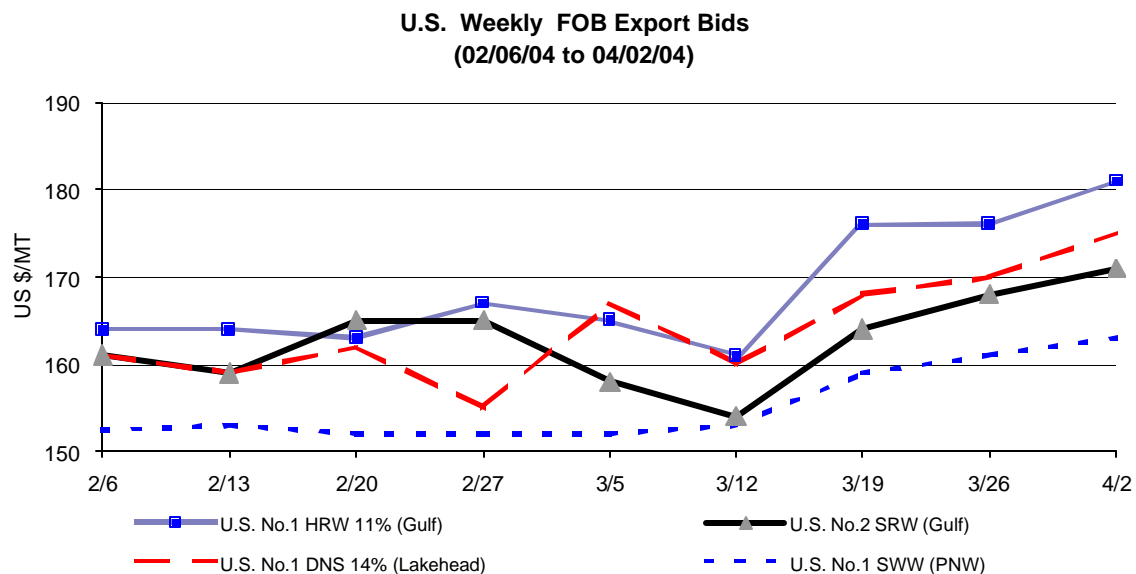


* Estimate based on U.S. 2003/04 Export Commitments

PRICES:

Domestic: Increasing competition, the slowing export pace, and improving weather sent most wheat prices down during the first two weeks of March. By the third week of the month, however, large export sales--combined with concerns over dry weather in the HRW belt--launched prices into a period of recovery. At the end of March, strong demand and tight stocks pushed U.S. prices higher than a month ago.

For the week ending April 2, average HRW and SRW prices were \$16 a ton and \$13 a ton higher, respectively, than those in the first week of March. HRS prices jumped by \$8 a ton while SWW ended the month with a gain of \$11 a ton.



TRADE CHANGES IN 2003/2004

Selected Exporters

- **China** up 300,000 tons to a record 2.5 million with continued flour and feed-quality wheat shipments to nearby markets.
- **Pakistan** down 200,000 tons to 100,000 due to the slow pace of exports.
- **United States** up 500,000 tons to 32.5 million--an 8-year high--with a strong pace of sales and shipments to date.

Selected Importers

-
- **Egypt** up 700,000 tons to 7.0 million--a 5-year high--due to robust imports and purchases to date.
 - **Iran** down 500,000 tons to 500,000--the lowest in nearly three decades--on reduced import demand, as government policy has encouraged greater self-sufficiency. Iran had been the largest import market in the world just 4-years ago. Note: Revisions to the stock and consumption series have been made.
 - **Iraq** up 750,000 tons to 2.5 million due to large, recent purchases that will allow the rebuilding of stocks.
 - **Jordan** down 300,000 tons to 700,000 as a result of the slow pace of imports to date.
 - **Mexico** up 300,000 tons to a record 3.7 million as lower production has necessitated larger import volumes from the United States and Canada.
 - **Morocco** up 400,000 tons to 1.9 million due to a larger than expected pace of imports and purchases to date.
 - **Pakistan** down 100,000 tons to 100,000, as recent cargoes of Australian wheat was rejected.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
EXPORTS							
Argentina	11,083	11,396	11,671	6,276	6,276	8,000	8,000
Australia	17,124	16,682	16,494	10,946	10,946	14,000	14,000
Canada	19,373	17,351	16,758	9,393	9,393	16,000	16,000
India	200	2,357	3,234	5,350	5,350	4,000	4,000
Kazakstan	6,514	3,668	3,780	5,505	5,505	6,000	6,000
Russia	518	696	4,372	12,621	12,621	3,500	3,500
Turkey	1,984	1,601	558	839	839	800	800
Ukraine	1,952	78	5,486	6,569	6,569	100	100
EU	17,432	15,225	11,494	16,315	16,315	7,000	7,000
Eastern Europe	3,401	2,336	4,173	4,651	4,858	1,175	1,175
Others	3,716	4,217	6,226	7,267	7,573	8,780	8,830
Subtotal	83,297	75,607	84,246	85,732	86,245	69,355	69,405
United States	29,399	28,027	26,244	22,969	22,969	32,000	32,500
WORLD TOTAL	112,696	103,634	110,490	108,701	109,214	101,355	101,905
IMPORTS							
Algeria	4,750	5,600	4,572	6,079	6,079	3,300	3,300
Bangladesh	1,624	1,293	1,565	1,335	1,335	1,500	1,500
Bolivia	458	485	462	356	356	350	350
Brazil	7,298	7,453	7,202	6,631	6,631	5,600	5,600
Chile	732	438	433	420	420	500	500
China	1,010	195	1,092	425	418	2,000	2,000
Colombia	1,135	1,164	1,161	1,166	1,166	1,200	1,200
Cuba	1,119	963	1,054	819	819	800	800
Ecuador	485	490	431	347	347	450	450
Egypt	5,872	6,050	6,944	6,300	6,381	6,300	7,000
Ethiopia	942	892	400	611	611	700	700
India	1,311	45	33	19	19	50	50
Indonesia	3,744	4,069	3,677	3,984	3,984	4,100	4,100
Iran	7,363	6,245	5,586	1,561	1,561	1,000	500
Iraq	2,654	3,200	2,801	1,579	1,579	1,750	2,500
Israel	1,611	1,251	1,553	1,691	1,691	1,100	1,100
Japan	5,960	5,885	5,836	5,579	5,579	5,800	5,800
Jordan	741	650	752	1,147	1,147	1,000	700
Kenya	683	806	633	656	656	600	600
Korea, North	334	300	300	400	400	400	400
Korea, South	3,811	3,127	3,979	4,052	4,052	3,100	3,100
Libya	1,582	1,400	1,623	1,425	1,425	1,400	1,400
Malaysia	1,278	1,265	1,268	1,195	1,195	1,250	1,250
Mexico	2,632	3,066	3,171	3,161	3,161	3,400	3,700
Morocco	3,094	3,632	3,075	2,720	2,720	1,500	1,900
Nigeria	1,282	1,913	2,446	2,304	2,304	2,300	2,300
Pakistan	1,766	50	250	181	181	200	100
Peru	1,215	1,451	1,421	1,157	1,157	1,300	1,300
Philippines	2,982	3,050	2,922	3,230	3,230	2,800	2,800
Russia	5,083	1,604	629	545	545	1,000	1,000
South Africa	806	438	561	1,024	1,024	1,200	1,200
Sri Lanka	834	779	851	995	995	900	900
Sudan	792	920	902	860	860	900	900
Taiwan	1,138	1,033	1,026	1,003	1,003	1,000	1,000
Thailand	809	941	967	895	895	900	900
Tunisia	1,186	1,595	1,261	2,167	2,167	1,100	1,100
Turkey	1,462	446	1,088	1,217	1,217	800	800
UAE	1,386	1,101	1,149	1,010	1,010	1,100	1,100
Uzbekistan	550	550	481	254	254	200	200
Venezuela	1,386	1,394	1,395	961	961	1,400	1,400
Vietnam	550	650	916	875	875	1,000	1,000
Yemen	2,002	2,117	1,761	1,685	1,685	1,800	1,800
EU	4,176	3,159	9,822	12,526	12,526	5,500	5,500
O.W. Europe	730	523	970	691	691	680	680
Eastern Europe	1,620	2,732	1,687	1,911	2,137	5,805	5,805
United States	2,506	2,419	2,953	1,960	1,960	2,000	2,000
Subtotal	96,484	88,829	95,061	91,109	91,409	83,035	84,285
Other Countries	13,350	12,592	13,646	15,008	14,933	16,450	16,410
Unaccounted	2,862	2,213	1,783	2,584	2,872	1,870	1,210
WORLD TOTAL	112,696	103,634	110,490	108,701	109,214	101,355	101,905

**WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
PRODUCTION							
Algeria	1,470	760	2,010	1,120	1,120	3,200	3,200
Argentina	16,400	16,230	15,500	12,300	12,300	13,500	13,500
Australia	24,757	22,108	24,299	10,058	10,058	25,000	25,000
Brazil	2,403	1,660	3,250	2,935	2,925	5,500	5,851
Canada	26,941	26,519	20,568	16,198	16,198	23,500	23,500
China	113,880	99,640	93,873	90,290	90,290	86,000	86,000
India	70,780	76,369	69,680	71,810	71,810	65,100	65,100
Iran	8,500	8,000	9,500	12,400	12,400	12,400	12,400
Kazakstan	11,200	9,100	12,700	12,600	12,600	12,000	12,000
Mexico	3,050	3,400	3,270	2,900	2,900	3,000	2,400
Morocco	2,154	1,381	3,316	3,357	3,357	5,200	5,147
Pakistan	17,854	21,079	19,023	18,226	18,226	18,200	19,192
Russia	31,000	34,450	46,900	50,550	50,550	34,000	34,000
Tunisia	1,393	1,320	1,120	420	420	1,300	1,300
Turkey	16,500	18,000	15,500	16,800	16,800	16,800	16,800
Ukraine	13,585	10,197	21,349	20,550	20,556	3,600	3,600
EU	96,392	104,732	90,864	103,894	103,894	90,500	90,500
Eastern Europe	28,195	28,866	34,899	30,475	30,465	20,830	20,810
Others	36,305	36,968	40,134	45,566	45,594	44,842	45,456
Subtotal	522,759	520,779	527,755	522,449	522,463	484,472	485,756
United States	62,475	60,641	53,001	44,062	43,705	63,590	63,590
WORLD TOTAL	585,234	581,420	580,756	566,511	566,168	548,062	549,346
CONSUMPTION							
Algeria	6,100	6,150	6,372	6,550	6,550	6,650	6,650
Australia	5,227	5,328	5,427	6,104	6,104	5,700	5,700
Brazil	9,547	9,511	10,002	9,900	9,890	10,000	10,000
Canada	8,092	7,043	7,566	8,256	8,256	7,700	7,700
China	109,340	110,278	108,742	105,200	105,200	104,500	104,500
Egypt	12,750	12,486	12,750	12,800	12,800	12,900	13,100
India	68,793	66,821	65,125	74,294	74,294	69,600	69,600
Iran	15,700	15,500	14,800	14,800	14,300	14,100	13,900
Japan	5,909	5,824	5,991	6,040	6,040	6,040	6,040
Morocco	5,878	5,965	6,100	6,220	6,220	6,300	6,300
Pakistan	20,452	20,500	19,800	18,380	18,380	18,450	18,900
Russia	35,365	35,158	38,078	39,320	39,320	35,500	35,500
Turkey	16,777	16,700	16,501	17,000	17,000	17,000	17,000
Ukraine	12,186	12,155	13,444	14,500	14,500	10,025	10,025
EU	87,154	91,931	91,100	97,100	97,100	94,500	94,500
Eastern Europe	29,631	28,880	30,538	29,456	29,627	27,545	27,495
Others	100,161	97,159	100,363	105,010	105,097	109,980	109,602
Subtotal	549,062	547,389	552,699	570,930	570,678	556,490	556,512
United States	35,373	36,184	32,434	30,696	30,339	32,903	32,849
WORLD TOTAL	584,435	583,573	585,133	601,626	601,017	589,393	589,361
ENDING STOCKS							
Australia	4,585	5,509	8,047	3,141	3,141	4,961	4,961
Canada	7,299	9,658	6,729	5,650	5,650	5,650	5,650
China	102,943	91,877	76,588	60,385	60,378	41,685	41,378
India	13,080	21,500	23,000	15,700	15,700	6,750	6,750
Russia	1,200	1,400	6,479	5,633	5,633	1,633	1,633
Ukraine	1,800	450	2,961	3,252	3,258	227	233
EU	11,993	12,728	10,820	13,825	13,825	8,325	8,325
Others	40,108	39,735	46,552	45,304	46,518	40,898	44,082
Subtotal	183,008	182,857	181,176	152,890	154,103	110,129	113,012
United States	25,848	23,846	21,150	13,374	13,374	14,804	14,450
WORLD TOTAL	208,856	206,703	202,326	166,264	167,477	124,933	127,462

**REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
IMPORTS							
North America	5,328	5,684	6,435	5,503	5,503	5,600	5,900
<u>Latin America</u>	<u>16,210</u>	<u>16,252</u>	<u>16,210</u>	<u>14,408</u>	<u>14,408</u>	<u>14,270</u>	<u>14,170</u>
EU	4,176	3,159	9,822	12,526	12,526	5,500	5,500
<u>Other West. Eur.</u>	<u>730</u>	<u>523</u>	<u>970</u>	<u>691</u>	<u>691</u>	<u>680</u>	<u>680</u>
Former Soviet Union	9,804	5,112	3,726	4,100	4,025	7,370	7,370
<u>Eastern Europe</u>	<u>1,620</u>	<u>2,732</u>	<u>1,687</u>	<u>1,911</u>	<u>2,137</u>	<u>5,805</u>	<u>5,805</u>
Middle East	18,420	15,941	15,923	11,420	11,420	9,975	9,925
<u>North Africa</u>	<u>16,484</u>	<u>18,277</u>	<u>17,475</u>	<u>18,691</u>	<u>18,772</u>	<u>13,600</u>	<u>14,700</u>
Other Africa	7,787	8,873	8,828	9,517	9,517	9,690	9,740
<u>South Asia</u>	<u>5,889</u>	<u>2,751</u>	<u>3,700</u>	<u>3,538</u>	<u>3,538</u>	<u>2,760</u>	<u>2,670</u>
Other Asia	22,854	21,569	23,279	22,916	22,909	23,600	23,600
<u>Oceania</u>	<u>532</u>	<u>548</u>	<u>652</u>	<u>896</u>	<u>896</u>	<u>635</u>	<u>635</u>
PRODUCTION							
North America	92,466	90,560	76,839	63,160	62,803	90,090	89,490
<u>Latin America</u>	<u>21,226</u>	<u>20,554</u>	<u>21,426</u>	<u>17,910</u>	<u>17,901</u>	<u>21,713</u>	<u>22,130</u>
EU	96,392	104,732	90,864	103,894	103,894	90,500	90,500
<u>Other West. Eur.</u>	<u>755</u>	<u>914</u>	<u>787</u>	<u>905</u>	<u>905</u>	<u>895</u>	<u>895</u>
Former Soviet Union	66,070	64,811	92,796	98,752	98,803	62,978	63,463
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,899</u>	<u>30,475</u>	<u>30,465</u>	<u>20,830</u>	<u>20,810</u>
Middle East	30,417	31,230	32,492	37,960	37,942	38,352	38,326
<u>North Africa</u>	<u>11,527</u>	<u>9,936</u>	<u>12,701</u>	<u>11,322</u>	<u>11,322</u>	<u>16,325</u>	<u>16,272</u>
Other Africa	3,918	4,993	5,402	4,849	4,849	3,568	3,568
<u>South Asia</u>	<u>94,152</u>	<u>101,640</u>	<u>92,960</u>	<u>95,282</u>	<u>95,282</u>	<u>90,210</u>	<u>91,202</u>
Other Asia	115,039	100,750	94,926	91,589	91,589	87,261	87,350
<u>Oceania</u>	<u>25,077</u>	<u>22,434</u>	<u>24,664</u>	<u>10,413</u>	<u>10,413</u>	<u>25,340</u>	<u>25,340</u>
CONSUMPTION							
North America	48,843	45,818	45,818	44,852	44,495	46,503	46,449
<u>Latin America</u>	<u>25,587</u>	<u>25,667</u>	<u>26,422</u>	<u>25,327</u>	<u>25,317</u>	<u>26,467</u>	<u>26,432</u>
EU	87,154	91,931	91,100	97,100	97,100	94,500	94,500
<u>Other West. Eur.</u>	<u>1,482</u>	<u>1,484</u>	<u>1,673</u>	<u>1,604</u>	<u>1,604</u>	<u>1,620</u>	<u>1,620</u>
Former Soviet Union	66,608	65,421	70,592	75,505	75,321	67,246	67,421
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,538</u>	<u>29,456</u>	<u>29,627</u>	<u>27,545</u>	<u>27,495</u>
Middle East	47,092	46,250	46,113	47,528	47,010	46,840	46,614
<u>North Africa</u>	<u>28,970</u>	<u>28,626</u>	<u>29,370</u>	<u>29,570</u>	<u>29,570</u>	<u>29,775</u>	<u>29,975</u>
Other Africa	11,801	13,664	13,718	13,556	13,556	13,255	13,305
<u>South Asia</u>	<u>97,370</u>	<u>94,142</u>	<u>92,555</u>	<u>101,453</u>	<u>101,453</u>	<u>97,470</u>	<u>97,930</u>
Other Asia	130,401	131,422	130,981	128,322	128,322	126,485	126,485
<u>Oceania</u>	<u>6,011</u>	<u>6,113</u>	<u>6,245</u>	<u>7,004</u>	<u>7,004</u>	<u>6,580</u>	<u>6,580</u>
ENDING STOCKS							
North America	33,747	34,285	28,735	19,444	19,444	20,874	20,320
<u>Latin America</u>	<u>2,945</u>	<u>2,299</u>	<u>3,101</u>	<u>3,381</u>	<u>3,381</u>	<u>3,582</u>	<u>3,934</u>
EU	11,993	12,728	10,820	13,825	13,825	8,325	8,325
<u>Other West. Eur.</u>	<u>520</u>	<u>475</u>	<u>551</u>	<u>535</u>	<u>535</u>	<u>485</u>	<u>485</u>
Former Soviet Union	6,362	6,079	17,767	19,850	19,783	12,787	13,030
<u>Eastern Europe</u>	<u>4,454</u>	<u>4,836</u>	<u>6,711</u>	<u>4,990</u>	<u>4,828</u>	<u>2,905</u>	<u>2,773</u>
Middle East	12,988	11,817	12,134	11,480	12,980	9,817	11,467
<u>North Africa</u>	<u>5,812</u>	<u>5,099</u>	<u>5,608</u>	<u>5,805</u>	<u>5,754</u>	<u>5,745</u>	<u>6,491</u>
Other Africa	1,060	997	1,097	1,408	1,408	1,086	1,086
<u>South Asia</u>	<u>16,932</u>	<u>25,828</u>	<u>26,291</u>	<u>17,543</u>	<u>17,543</u>	<u>8,343</u>	<u>8,785</u>
Other Asia	107,358	96,651	81,264	64,618	64,611	45,754	45,536
<u>Oceania</u>	<u>4,685</u>	<u>5,609</u>	<u>8,247</u>	<u>3,385</u>	<u>3,385</u>	<u>5,230</u>	<u>5,230</u>

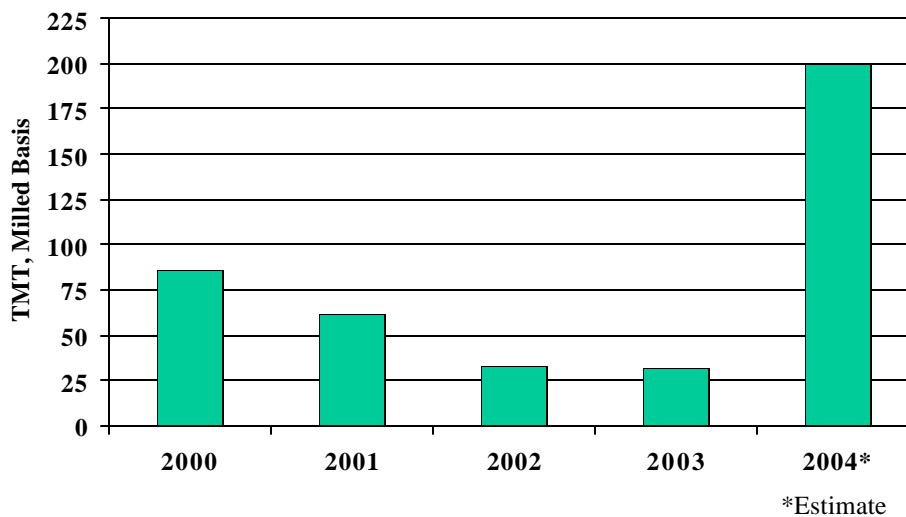
NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Peru Rice Shortage: Peru's import demand is estimated to increase fivefold from 40,000 tons to 200,000 due to drought-affected production and insufficient domestic stocks. As the bulk of the crop is harvested June through July, the trade anticipates that imports could be needed as early as August. While Uruguay, Peru's main supplier, will likely maintain its current level of exports, increased demand could potentially open the door to U.S. rice.

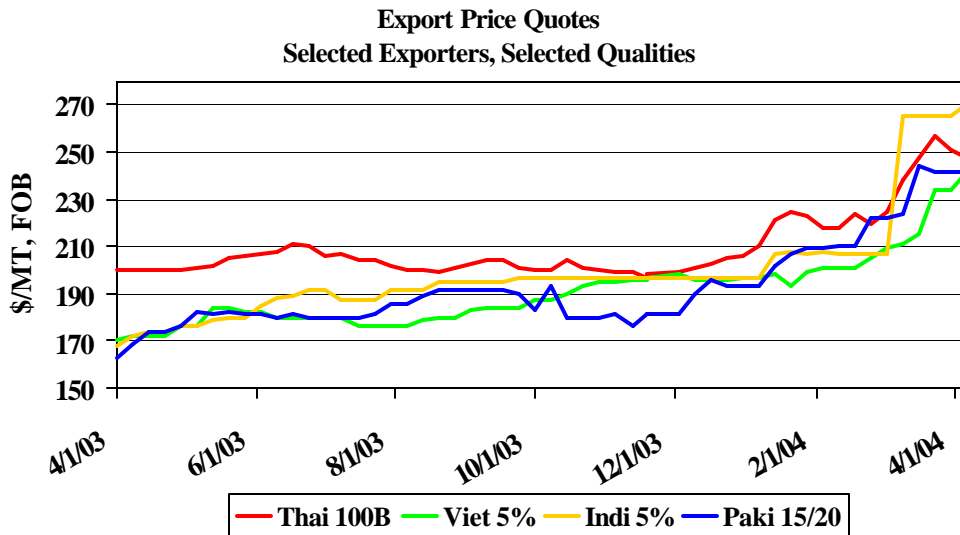
Peru Rice Imports



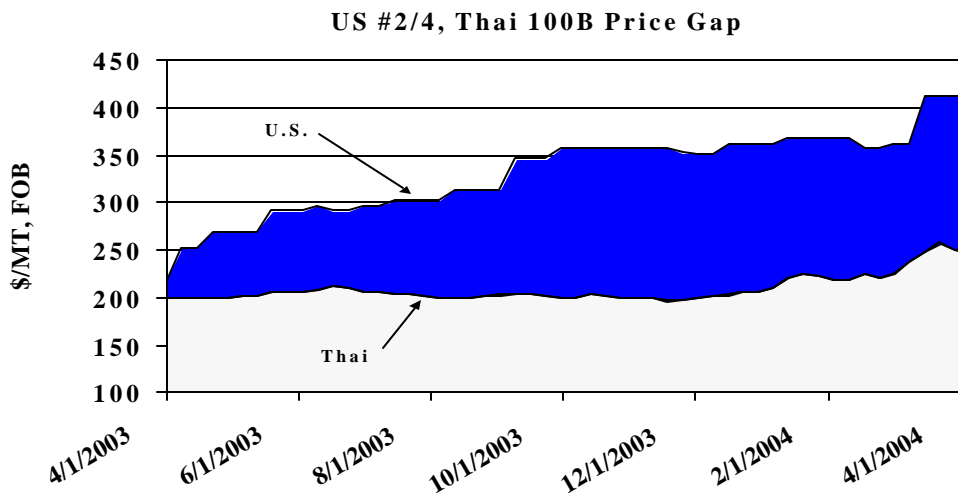
China Rice Import Update: In an effort to stem imports, China released about 1.0 million tons of japonica rice stocks in the northern province of Heilongjiang. This seems to have had the desired effect, as traders reported that some import contracts have been cancelled. Still, China's imports are now estimated to reach 1.0 million tons. Additionally, its exports are expected to drop by an additional 300,000 tons to 1.2 million.

PRICES:

International: Asian prices remain strong in the wake of China's entry into the market. In Thailand, 100B jumped to a 5-year high of \$257 per ton, FOB, in mid-March. Prices have since declined \$10 as China's demand seemingly waned with the release of government stocks, ending the month at \$247 per ton, FOB. In Vietnam, however, quotes continued to climb as tight exportable supplies, strong loadings, and insufficient inland freight seemingly eclipsed China's market presence. Viet 5% is up \$30 and currently quoted at \$241 per ton, FOB. In India, 5% is up \$5 to \$270 as traders compete to secure supplies for export.



Domestic: U.S. #2/4 long grain milled rice is currently quoted at \$412 per ton, FOB, flat month-to-month, maintaining a \$165 per ton spread between U.S. and Thai rice. Price quotes for U.S. #1/4 medium grain milled rice from California are at \$510 per ton, bulk, ex-spout Sacramento, also flat month-to-month.



TRADE CHANGES IN 2004

Selected Exporters

- The **United States** up 100,000 tons to 3.3 million based on anticipated greater demand from Latin America, specifically Peru and the Dominican Republic.
- **Burma** down 200,000 tons to 300,000 based on the continuation of the government-imposed export ban.

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- **China** down 300,000 tons to 1.2 million based on tight domestic supplies and internal distribution problems.
 - **Vietnam** down 500,000 tons to 3.75 million based on relatively tight exportable supplies.

Selected Importers

- **Bangladesh** down 100,000 tons to 400,000 due to smaller exports from neighboring India and Burma.
- **China** up 250,000 tons to 1.0 million based on continued purchases and imports of non-fragrant white rice from Thailand and Vietnam.
- **Dominican Republic** up 40,000 tons to 75,000 based on lower domestic supplies due to drought conditions.
- **Indonesia** down 750,000 tons to 1.25 million as a result of the temporary government ban on imports, ample domestic supplies, and relatively high world prices, which will likely deter demand.
- **Peru** up 160,000 tons to 200,000 based on lower domestic supplies due to drought conditions.
- **Philippines** down 100,000 tons to 900,000 due to sufficient domestic supplies, government purchases to date, scheduled government tenders, available private licenses, and food aid.
- **Senegal** down 75,000 tons to 750,000 based on sufficient domestic supplies and limited availability of fragrant broken.
- **Turkey** down 150,000 tons to 200,000 due to a continuation of the government import ban.

TRADE CHANGES IN 2003

Selected Exporters

- **Argentina and Egypt** changes are based on year-end statistics.

WORLD RICE TRADE
CALENDAR YEAR
THOUSAND METRIC TONS

	2000	2001	2002	2003 10-Mar	2003 8-Apr	2004 10-Mar	2004 8-Apr
EXPORTS							
Argentina	332	363	233	160	170	350	350
Australia	617	618	360	141	141	300	300
Burma	159	670	1,002	388	388	500	300
China	2,951	1,847	1,963	2,583	2,583	1,500	1,200
Egypt	500	705	473	550	579	700	700
Guyana	167	175	150	175	175	175	175
India	1,449	1,936	6,650	4,421	4,421	2,500	2,500
Pakistan	2,026	2,417	1,603	1,958	1,958	2,000	2,000
Thailand	6,549	7,521	7,245	7,552	7,552	8,750	8,750
Uruguay	642	806	526	675	675	750	750
Vietnam	3,370	3,528	3,245	3,795	3,795	4,250	3,750
EU	308	264	358	325	325	350	350
Others	929	1,051	785	1,010	1,045	687	722
Subtotal	19,999	21,901	24,593	23,733	23,807	22,812	21,847
United States	2,847	2,541	3,295	3,843	3,843	3,200	3,300
WORLD TOTAL	22,846	24,442	27,888	27,576	27,650	26,012	25,147
IMPORTS							
Bangladesh	638	402	311	1,112	1,112	500	400
Brazil	700	673	548	1,200	1,200	600	600
Canada	250	262	237	242	242	250	250
China	278	267	305	258	258	750	1,000
Colombia	60	163	31	75	75	90	90
Costa Rica	48	41	87	95	95	100	100
Cote d'Ivoire	450	654	716	750	750	750	750
Cuba	415	481	538	371	371	550	550
El Salvador	30	76	88	74	74	75	75
Ghana	186	368	350	357	357	300	300
Guinea	275	325	325	350	350	300	300
Haiti	245	250	305	345	345	300	300
Honduras	80	96	105	88	88	100	100
Indonesia	1,500	1,500	3,500	2,750	2,750	2,000	1,250
Iran	1,100	765	964	900	900	1,000	950
Iraq	1,274	959	1,178	672	672	1,100	1,100
Jamaica & Dep	75	75	30	47	47	50	50
Japan	656	680	616	654	654	650	650
Korea, North	400	537	654	633	633	300	300
Korea, South	151	99	148	179	179	205	205
Malaysia	596	633	480	500	500	550	550
Mexico	415	388	530	575	575	600	600
Nigeria	1,250	1,906	1,897	1,600	1,600	1,750	1,750
Nicaragua	60	117	107	101	102	100	100
Peru	86	62	33	32	32	40	200
Philippines	900	1,175	1,250	1,300	1,300	1,000	900
Russia	400	247	406	385	385	350	350
Saudi Arabia	992	1,053	938	1,150	1,150	950	950
Senegal	589	874	858	750	750	825	750
Singapore	354	444	358	375	375	375	375
South Africa	523	572	800	725	725	650	650
Sri Lanka	18	35	80	29	29	50	30
Syria	150	172	204	190	190	170	170
Taiwan	3	23	106	135	135	125	125
Turkey	309	231	342	350	350	350	200
Uzbekistan	30	142	65	25	25	50	25
UAE	75	75	80	80	80	80	80
Yemen	210	202	210	250	250	250	250
EU	852	923	959	975	975	975	975
O.W. Europe	50	55	100	65	65	50	50
Eastern Europe	343	381	364	348	348	350	350
United States	308	413	420	442	442	470	450
Subtotal	17,324	18,796	21,623	21,534	21,535	20,080	19,200
Other Countries	3,894	4,146	4,215	4,607	4,558	4,461	4,381
Unaccounted	1,628	1,500	2,050	1,435	1,557	1,471	1,566
WORLD TOTAL	22,846	24,442	27,888	27,576	27,650	26,012	25,147

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
MILLED PRODUCTION							
Australia	787	1,258	888	279	279	500	500
<u>Bangladesh</u>	<u>23,066</u>	<u>25,086</u>	<u>24,310</u>	<u>25,187</u>	<u>25,187</u>	<u>26,000</u>	<u>26,000</u>
Brazil	7,768	6,933	7,067	6,935	6,935	8,100	8,300
<u>Burma</u>	<u>9,860</u>	<u>10,771</u>	<u>10,440</u>	<u>10,440</u>	<u>10,788</u>	<u>10,440</u>	<u>10,730</u>
China	138,936	131,536	124,306	122,180	122,180	115,000	115,000
<u>Egypt</u>	<u>3,787</u>	<u>3,965</u>	<u>3,575</u>	<u>3,705</u>	<u>3,705</u>	<u>3,900</u>	<u>3,972</u>
India	89,700	84,871	93,080	75,700	72,700	89,000	88,000
<u>Indonesia</u>	<u>32,800</u>	<u>32,960</u>	<u>32,960</u>	<u>33,411</u>	<u>33,411</u>	<u>34,508</u>	<u>34,250</u>
Japan	8,350	8,636	8,242	8,089	8,089	7,080	7,091
<u>Korea, South</u>	<u>5,263</u>	<u>5,291</u>	<u>5,515</u>	<u>4,927</u>	<u>4,927</u>	<u>4,450</u>	<u>4,450</u>
Pakistan	5,156	4,700	3,882	4,228	4,479	4,900	4,900
<u>Philippines</u>	<u>7,772</u>	<u>8,135</u>	<u>8,450</u>	<u>8,450</u>	<u>8,450</u>	<u>9,100</u>	<u>9,100</u>
Taiwan	1,349	1,342	1,245	1,271	1,271	1,140	1,140
<u>Thailand</u>	<u>16,500</u>	<u>17,057</u>	<u>17,499</u>	<u>17,124</u>	<u>17,198</u>	<u>17,800</u>	<u>17,700</u>
Vietnam	20,926	20,473	21,036	21,527	21,527	21,252	21,252
EU	1,751	1,566	1,623	1,639	1,639	1,670	1,670
Others	28,424	27,457	27,604	28,925	28,934	29,778	29,841
Subtotal	402,195	392,037	391,722	374,017	371,699	384,618	383,896
United States	6,502	5,941	6,714	6,536	6,536	6,324	6,324
<u>WORLD TOTAL</u>	<u>408,697</u>	<u>397,978</u>	<u>398,436</u>	<u>380,553</u>	<u>378,235</u>	<u>390,942</u>	<u>390,220</u>
CONSUMPTION							
Bangladesh	23,766	24,958	25,553	26,100	26,100	26,400	26,400
Brazil	8,025	8,050	8,300	8,100	8,100	8,300	8,300
Burma	9,500	9,700	9,900	10,100	10,100	10,200	10,200
<u>China</u>	<u>133,763</u>	<u>134,356</u>	<u>134,581</u>	<u>134,800</u>	<u>134,800</u>	<u>135,000</u>	<u>135,000</u>
Egypt	2,856	3,015	3,150	3,275	3,275	3,300	3,300
<u>India</u>	<u>82,670</u>	<u>75,851</u>	<u>87,351</u>	<u>83,680</u>	<u>80,740</u>	<u>85,000</u>	<u>83,750</u>
Indonesia	35,400	35,877	36,382	36,500	36,500	36,650	36,650
<u>Iran</u>	<u>2,850</u>	<u>2,925</u>	<u>3,000</u>	<u>3,075</u>	<u>3,075</u>	<u>3,100</u>	<u>3,100</u>
Japan	9,450	9,000	8,923	8,790	8,790	8,658	8,658
<u>Korea, North</u>	<u>2,000</u>	<u>1,837</u>	<u>2,004</u>	<u>2,083</u>	<u>2,083</u>	<u>1,800</u>	<u>1,800</u>
Korea, South	4,986	5,458	5,104	5,069	5,069	5,001	5,001
<u>Philippines</u>	<u>8,400</u>	<u>8,750</u>	<u>9,040</u>	<u>9,550</u>	<u>9,550</u>	<u>10,250</u>	<u>10,250</u>
South Africa	535	550	600	650	650	700	700
<u>Taiwan</u>	<u>1,315</u>	<u>1,199</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>
Thailand	9,300	9,348	9,767	9,922	9,922	10,200	10,200
<u>Vietnam</u>	<u>16,000</u>	<u>16,500</u>	<u>17,300</u>	<u>17,800</u>	<u>17,800</u>	<u>18,200</u>	<u>18,200</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
Others	40,875	41,932	42,243	44,562	44,548	44,153	43,823
Subtotal	393,881	391,513	406,563	407,431	404,477	410,292	408,712
United States	3,846	3,676	3,850	3,535	3,535	3,853	3,760
<u>WORLD TOTAL</u>	<u>397,727</u>	<u>395,189</u>	<u>410,413</u>	<u>410,966</u>	<u>408,012</u>	<u>414,145</u>	<u>412,472</u>
ENDING STOCKS							
Brazil	1,656	1,171	538	604	604	854	1,054
<u>Burma</u>	<u>977</u>	<u>1,378</u>	<u>917</u>	<u>869</u>	<u>1,217</u>	<u>609</u>	<u>1,447</u>
China	98,500	94,100	82,167	67,222	67,222	46,472	47,022
<u>India</u>	<u>17,716</u>	<u>25,051</u>	<u>24,480</u>	<u>11,060</u>	<u>11,000</u>	<u>12,310</u>	<u>12,500</u>
Indonesia	6,022	4,605	4,683	4,344	4,344	4,202	3,194
<u>Korea, South</u>	<u>1,355</u>	<u>1,281</u>	<u>1,681</u>	<u>1,098</u>	<u>1,098</u>	<u>607</u>	<u>607</u>
Pakistan	836	482	101	84	335	634	885
<u>Philippines</u>	<u>2,002</u>	<u>2,797</u>	<u>3,407</u>	<u>3,807</u>	<u>3,807</u>	<u>4,007</u>	<u>4,007</u>
Thailand	1,711	1,899	2,401	2,051	2,125	901	875
<u>Vietnam</u>	<u>2,477</u>	<u>2,962</u>	<u>3,493</u>	<u>3,465</u>	<u>3,465</u>	<u>2,307</u>	<u>2,807</u>
Others	14,644	15,424	15,507	14,671	14,740	12,112	12,783
Subtotal	145,419	148,188	135,882	105,810	106,492	82,708	84,374
United States	867	887	1,216	829	829	728	695
<u>WORLD TOTAL</u>	<u>146,286</u>	<u>149,075</u>	<u>137,098</u>	<u>106,639</u>	<u>107,321</u>	<u>83,436</u>	<u>85,069</u>

NOTES: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000	2001	2002	2003 10-Mar	2003 8-Apr	2004 10-Mar	2004 8-Apr
IMPORTS							
North America	973	1,063	1,187	1,259	1,259	1,320	1,300
<u>Latin America</u>	<u>2,106</u>	<u>2,354</u>	<u>2,146</u>	<u>2,866</u>	<u>2,818</u>	<u>2,555</u>	<u>2,635</u>
EU	852	923	959	975	975	975	975
<u>Other West. Eur.</u>	<u>50</u>	<u>55</u>	<u>100</u>	<u>65</u>	<u>65</u>	<u>50</u>	<u>50</u>
Former Soviet Union	507	479	617	564	564	566	541
<u>Eastern Europe</u>	<u>343</u>	<u>381</u>	<u>364</u>	<u>348</u>	<u>348</u>	<u>350</u>	<u>350</u>
Middle East	4,469	3,901	4,329	4,000	4,000	4,345	4,145
<u>North Africa</u>	<u>162</u>	<u>201</u>	<u>285</u>	<u>238</u>	<u>238</u>	<u>225</u>	<u>225</u>
Other Africa	5,171	6,693	7,209	6,976	6,976	6,650	6,575
<u>South Asia</u>	<u>978</u>	<u>717</u>	<u>574</u>	<u>1,381</u>	<u>1,381</u>	<u>860</u>	<u>740</u>
Other Asia	5,236	5,760	7,861	7,229	7,229	6,435	5,835
<u>Oceania</u>	<u>371</u>	<u>415</u>	<u>207</u>	<u>240</u>	<u>240</u>	<u>210</u>	<u>210</u>
	1999/00	2000/01	2001/02	2002/03	2002/03	2003/04	2003/04
PRODUCTION							
North America	6,771	6,156	6,899	6,669	6,669	6,438	6,492
<u>Latin America</u>	<u>14,752</u>	<u>13,773</u>	<u>13,841</u>	<u>13,502</u>	<u>13,512</u>	<u>15,125</u>	<u>15,319</u>
EU	1,751	1,566	1,623	1,751	1,639	1,670	1,670
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	771	715	630	688	687	854	854
<u>Eastern Europe</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>
Middle East	1,905	1,582	1,632	2,384	2,384	2,510	2,525
<u>North Africa</u>	<u>3,828</u>	<u>4,006</u>	<u>3,616</u>	<u>3,746</u>	<u>3,746</u>	<u>3,941</u>	<u>4,013</u>
Other Africa	7,115	6,944	7,168	7,241	7,241	7,150	7,150
<u>South Asia</u>	<u>122,527</u>	<u>119,172</u>	<u>125,714</u>	<u>109,933</u>	<u>107,184</u>	<u>124,799</u>	<u>123,799</u>
Other Asia	248,455	242,771	236,390	234,437	234,859	227,920	227,863
<u>Oceania</u>	<u>787</u>	<u>1,258</u>	<u>888</u>	<u>279</u>	<u>279</u>	<u>500</u>	<u>500</u>
CONSUMPTION							
North America	4,717	4,588	4,762	4,477	4,477	4,828	4,735
<u>Latin America</u>	<u>14,554</u>	<u>14,903</u>	<u>15,431</u>	<u>15,232</u>	<u>15,192</u>	<u>15,712</u>	<u>15,692</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
<u>Other West. Eur.</u>	<u>53</u>	<u>55</u>	<u>53</u>	<u>65</u>	<u>65</u>	<u>90</u>	<u>90</u>
Former Soviet Union	1,204	1,206	1,195	1,246	1,245	1,480	1,455
<u>Eastern Europe</u>	<u>380</u>	<u>427</u>	<u>397</u>	<u>382</u>	<u>382</u>	<u>368</u>	<u>368</u>
Middle East	6,091	6,451	6,665	6,583	6,583	6,835	6,835
<u>North Africa</u>	<u>3,059</u>	<u>3,245</u>	<u>3,451</u>	<u>3,504</u>	<u>3,504</u>	<u>3,566</u>	<u>3,566</u>
Other Africa	11,855	12,240	13,290	14,369	14,369	14,500	14,500
<u>South Asia</u>	<u>113,842</u>	<u>108,265</u>	<u>120,516</u>	<u>117,126</u>	<u>114,186</u>	<u>119,061</u>	<u>117,811</u>
Other Asia	236,467	238,627	240,888	242,704	242,704	244,074	244,074
<u>Oceania</u>	<u>670</u>	<u>706</u>	<u>528</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>
ENDING STOCKS							
North America	1,062	1,046	1,419	998	998	911	932
<u>Latin America</u>	<u>3,390</u>	<u>2,837</u>	<u>2,589</u>	<u>2,475</u>	<u>2,573</u>	<u>2,899</u>	<u>3,272</u>
EU	888	888	879	893	893	933	933
<u>Other West. Eur.</u>	<u>13</u>	<u>8</u>	<u>10</u>	<u>45</u>	<u>45</u>	<u>20</u>	<u>20</u>
Former Soviet Union	328	296	339	308	308	233	233
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	3,471	2,372	1,701	1,219	1,219	1,332	1,297
<u>North Africa</u>	<u>631</u>	<u>887</u>	<u>864</u>	<u>794</u>	<u>765</u>	<u>694</u>	<u>737</u>
Other Africa	1,442	1,713	2,543	2,879	2,879	2,378	2,303
<u>South Asia</u>	<u>19,552</u>	<u>27,271</u>	<u>25,099</u>	<u>11,692</u>	<u>11,883</u>	<u>13,649</u>	<u>14,090</u>
Other Asia	115,424	111,322	100,900	84,742	85,164	59,938	57,996
<u>Oceania</u>	<u>85</u>	<u>435</u>	<u>755</u>	<u>594</u>	<u>594</u>	<u>449</u>	<u>449</u>

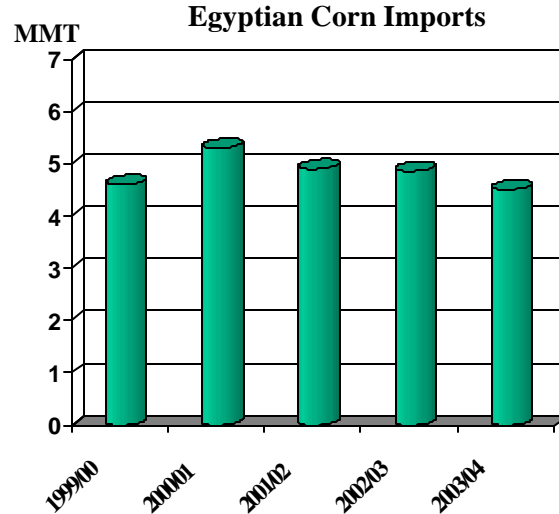
NOTES: Regional definitions appear on last page of this circular. All data are reported on a milled basis.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

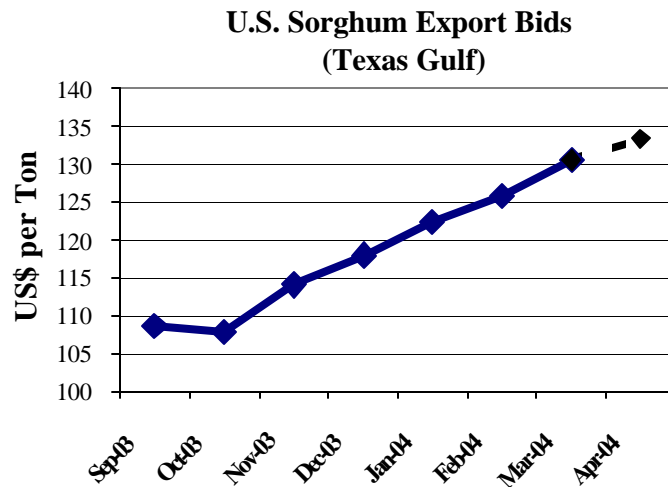
Egyptian Corn Imports Soften:

Devaluation of the Egyptian pound, combined with high world prices of corn, has made imports prohibitively expensive for some feed users in Egypt. As a result, some poultry farms have been forced to close down and feed consumption is expected to contract by 2 percent from 2002/03 to 8.9 million tons. Imports are also hampered by foreign exchange limitations for private companies, a chronic problem that has constrained trade over the past few years. Imports in 2003/04 are forecast to shrink by 7 percent to 4.5 million tons, a 5-year low. U.S. commitments to date, however, are at a record high, largely due to reduced competition from Argentina.



PRICES:

Domestic: Early April Gulf export bids for #2 yellow corn averaged \$136/MT, up \$7 from March and \$12 from February. These are the highest since September 1996. While prices are buoyed by continued strong domestic and export demand, the latest spike results from the less-than-expected 2004/05 acreage as indicated in the NASS Prospective Plantings report.



Early April export bids for #2 yellow sorghum (Texas Gulf) averaged about \$133/MT, up \$3 from March and \$25 from September. Sorghum remains at a \$4 premium to corn, down from \$6 in March but gaining \$2 since February. Shipments to the EU tapered off after February, but exports to Mexico were surprisingly strong in March.

The EU import duty on sorghum spiked in mid-January and new export sales dropped dramatically. However, the duty has now dropped nearly \$22 per ton since its high, mostly since April 1.

Import licenses under the *abbatimento* for Spain and by other EU countries totaled 355,000 tons for February through April 1. It is likely that U.S. sorghum had already been shipped and that these licenses were for grain held in bonded warehouses in the southern EU.

TRADE CHANGES IN 2003/2004

Selected Exporters

- **Brazil corn** drops by 500,000 tons to 5.0 million, as logistical constraints from surging soybean exports are expected to slow down corn shipments in the coming months.
- **EU barley** is reduced by 500,000 tons to 1.5 million based on the tight domestic supply situation and the hiatus on most export tenders.

Selected Importers

- **Brazil corn** is up 200,000 tons to 600,000 based on shipments to date.
- **Egypt corn** is lowered by 200,000 tons to 4.5 million because high prices are constraining domestic feed demand.
- **China barley** decreases by 300,000 tons to 1.7 million as a result of a larger crop estimate for last year and a sluggish pace in recent months.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
EXPORTS							
Argentina	9,604	13,016	9,089	13,055	13,055	9,715	9,715
<u>Australia</u>	<u>3,836</u>	<u>4,951</u>	<u>4,841</u>	<u>2,556</u>	<u>2,556</u>	<u>5,050</u>	<u>5,050</u>
Canada	3,722	3,576	2,443	1,712	1,712	3,625	3,600
<u>China</u>	<u>9,954</u>	<u>7,296</u>	<u>8,630</u>	<u>15,336</u>	<u>15,336</u>	<u>8,050</u>	<u>8,075</u>
South Africa	873	1,458	1,230	1,190	1,190	925	1,025
Russia	393	1,032	2,668	3,492	3,492	3,150	3,100
Ukraine	933	1,927	3,827	3,389	3,420	2,510	2,510
EU	<u>13,327</u>	<u>8,117</u>	<u>4,667</u>	<u>7,915</u>	<u>7,866</u>	<u>2,905</u>	<u>2,410</u>
Others	5,345	7,669	10,908	9,188	9,267	9,940	9,540
Subtotal	47,987	49,042	48,303	57,833	57,894	45,870	45,025
United States	56,812	55,388	53,964	46,680	46,680	56,855	56,860
<u>WORLD TOTAL</u>	<u>104,799</u>	<u>104,430</u>	<u>102,267</u>	<u>104,513</u>	<u>104,574</u>	<u>102,725</u>	<u>101,885</u>
IMPORTS							
Algeria	1,957	1,842	2,054	1,696	1,696	1,515	1,515
<u>Brazil</u>	<u>2,166</u>	<u>1,014</u>	<u>437</u>	<u>817</u>	<u>817</u>	<u>615</u>	<u>815</u>
Canada	1,164	2,935	4,181	4,087	4,087	2,060	2,065
<u>Chile</u>	<u>1,350</u>	<u>1,388</u>	<u>1,357</u>	<u>1,010</u>	<u>1,052</u>	<u>1,025</u>	<u>1,025</u>
China	2,340	2,416	1,963	1,830	1,830	2,105	1,805
<u>Colombia</u>	<u>2,110</u>	<u>1,993</u>	<u>2,100</u>	<u>2,402</u>	<u>2,402</u>	<u>2,260</u>	<u>2,260</u>
Costa Rica	550	513	463	514	514	500	500
<u>Cyprus</u>	<u>588</u>	<u>501</u>	<u>584</u>	<u>501</u>	<u>500</u>	<u>550</u>	<u>550</u>
Dominican Republic	1,000	968	1,038	906	906	1,100	1,100
<u>Ecuador</u>	<u>255</u>	<u>149</u>	<u>321</u>	<u>306</u>	<u>306</u>	<u>405</u>	<u>405</u>
Egypt	4,600	5,339	4,931	4,914	4,914	4,750	4,550
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,633</u>	<u>1,633</u>	<u>1,100</u>	<u>1,100</u>
Iran	2,249	2,087	1,583	2,182	2,182	1,700	1,700
<u>Israel</u>	<u>1,331</u>	<u>1,402</u>	<u>1,434</u>	<u>1,288</u>	<u>1,292</u>	<u>1,900</u>	<u>1,900</u>
Japan	20,414	20,236	19,945	20,326	20,326	19,585	19,685
<u>Jordan</u>	<u>1,162</u>	<u>803</u>	<u>938</u>	<u>820</u>	<u>820</u>	<u>850</u>	<u>850</u>
Korea, North	150	688	288	144	144	200	200
<u>Korea, South</u>	<u>9,280</u>	<u>8,889</u>	<u>8,848</u>	<u>8,941</u>	<u>8,941</u>	<u>9,705</u>	<u>9,705</u>
Libya	475	396	496	322	322	350	350
<u>Malaysia</u>	<u>2,296</u>	<u>2,588</u>	<u>2,425</u>	<u>2,408</u>	<u>2,408</u>	<u>2,400</u>	<u>2,400</u>
Mexico	10,056	11,151	9,040	8,791	8,791	9,525	9,525
<u>Morocco</u>	<u>1,497</u>	<u>1,473</u>	<u>1,523</u>	<u>1,211</u>	<u>1,211</u>	<u>1,055</u>	<u>1,155</u>
Peru	912	912	930	992	992	825	825
<u>Poland</u>	<u>756</u>	<u>824</u>	<u>285</u>	<u>346</u>	<u>363</u>	<u>750</u>	<u>700</u>
Russia	2,048	563	729	376	376	900	900
<u>Saudi Arabia</u>	<u>7,400</u>	<u>6,490</u>	<u>7,268</u>	<u>8,926</u>	<u>8,926</u>	<u>7,000</u>	<u>7,000</u>
South Africa	491	146	983	750	750	675	650
<u>Syria</u>	<u>1,325</u>	<u>1,090</u>	<u>1,068</u>	<u>1,198</u>	<u>1,198</u>	<u>1,350</u>	<u>1,350</u>
Taiwan	5,231	5,157	4,852	4,878	4,878	5,025	4,925
<u>Thailand</u>	<u>451</u>	<u>24</u>	<u>5</u>	<u>11</u>	<u>7</u>	<u>10</u>	<u>10</u>
Tunisia	805	1,375	1,449	1,046	1,046	900	900
<u>Turkey</u>	<u>1,461</u>	<u>648</u>	<u>1,247</u>	<u>1,603</u>	<u>1,603</u>	<u>455</u>	<u>455</u>
Venezuela	1,302	1,207	515	675	675	500	500
<u>Zimbabwe</u>	<u>63</u>	<u>66</u>	<u>310</u>	<u>635</u>	<u>635</u>	<u>430</u>	<u>430</u>
EU	2,657	3,104	4,229	5,258	5,162	5,985	5,985
<u>United States</u>	<u>2,792</u>	<u>2,769</u>	<u>2,401</u>	<u>2,543</u>	<u>2,543</u>	<u>2,350</u>	<u>2,300</u>
Subtotal	95,913	94,426	93,369	96,286	96,248	92,410	92,090
Other Countries	7,594	8,260	7,137	7,200	7,281	7,880	7,840
Unaccounted	1,292	1,744	1,761	1,027	1,045	2,435	1,955
<u>WORLD TOTAL</u>	<u>104,799</u>	<u>104,430</u>	<u>102,267</u>	<u>104,513</u>	<u>104,574</u>	<u>102,725</u>	<u>101,885</u>

WORLD COARSE GRAIN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
PRODUCTION							
Argentina	21,683	19,625	18,725	19,442	19,445	15,803	16,003
<u>Australia</u>	<u>8,686</u>	<u>10,138</u>	<u>12,316</u>	<u>6,551</u>	<u>6,551</u>	<u>12,955</u>	<u>12,955</u>
Brazil	32,981	43,062	36,795	47,534	47,597	44,719	44,773
<u>Canada</u>	<u>26,832</u>	<u>24,030</u>	<u>22,601</u>	<u>19,892</u>	<u>19,892</u>	<u>26,310</u>	<u>26,310</u>
China	137,218	113,953	122,273	129,150	130,619	121,300	123,300
<u>Egypt</u>	<u>6,598</u>	<u>6,556</u>	<u>7,080</u>	<u>6,920</u>	<u>6,920</u>	<u>7,070</u>	<u>7,070</u>
Hungary	8,293	6,080	9,171	7,459	7,338	5,544	5,605
<u>India</u>	<u>30,480</u>	<u>31,631</u>	<u>34,682</u>	<u>25,660</u>	<u>25,660</u>	<u>34,200</u>	<u>35,000</u>
Indonesia	6,200	5,900	6,000	6,100	6,100	6,800	6,800
<u>Mexico</u>	<u>26,184</u>	<u>24,452</u>	<u>27,167</u>	<u>26,488</u>	<u>26,488</u>	<u>26,450</u>	<u>27,550</u>
Romania	11,945	5,775	8,460	8,365	8,365	6,855	6,855
<u>Russia</u>	<u>21,800</u>	<u>28,200</u>	<u>35,150</u>	<u>33,400</u>	<u>33,400</u>	<u>30,300</u>	<u>30,300</u>
South Africa	11,946	8,387	10,452	10,126	10,126	7,983	8,333
<u>Ukraine</u>	<u>10,591</u>	<u>12,993</u>	<u>17,031</u>	<u>17,100</u>	<u>17,110</u>	<u>15,600</u>	<u>15,600</u>
EU	101,991	106,839	106,209	105,623	105,623	92,760	92,760
<u>Others</u>	<u>150,828</u>	<u>138,300</u>	<u>155,080</u>	<u>157,008</u>	<u>157,325</u>	<u>157,131</u>	<u>156,702</u>
Subtotal	614,256	585,921	629,192	626,818	628,559	611,780	615,916
United States	262,983	273,103	261,723	245,029	243,719	275,697	275,697
<u>WORLD TOTAL</u>	<u>877,239</u>	<u>859,024</u>	<u>890,915</u>	<u>871,847</u>	<u>872,278</u>	<u>887,477</u>	<u>891,613</u>
CONSUMPTION							
Argentina	9,084	9,386	7,629	7,224	7,277	6,993	7,043
<u>Brazil</u>	<u>35,162</u>	<u>36,254</u>	<u>36,304</u>	<u>39,659</u>	<u>40,235</u>	<u>41,459</u>	<u>41,363</u>
Canada	23,493	24,497	25,002	22,810	22,810	23,980	24,030
<u>China</u>	<u>129,464</u>	<u>130,126</u>	<u>133,078</u>	<u>136,270</u>	<u>136,895</u>	<u>138,605</u>	<u>139,855</u>
Egypt	11,120	11,858	12,170	11,870	11,870	11,870	11,670
<u>India</u>	<u>30,450</u>	<u>31,516</u>	<u>33,925</u>	<u>26,750</u>	<u>26,750</u>	<u>33,400</u>	<u>33,700</u>
Indonesia	7,300	7,300	7,300	7,500	7,500	7,700	7,700
<u>Japan</u>	<u>20,823</u>	<u>20,367</u>	<u>20,142</u>	<u>20,475</u>	<u>20,475</u>	<u>19,885</u>	<u>19,918</u>
Korea, South	9,552	8,996	9,350	9,242	9,242	10,080	10,000
<u>Malaysia</u>	<u>2,353</u>	<u>2,420</u>	<u>2,440</u>	<u>2,485</u>	<u>2,485</u>	<u>2,485</u>	<u>2,485</u>
Mexico	35,656	36,220	35,366	35,618	35,618	35,950	36,150
<u>Romania</u>	<u>10,960</u>	<u>7,290</u>	<u>7,905</u>	<u>8,205</u>	<u>8,205</u>	<u>7,805</u>	<u>7,755</u>
Russia	24,828	26,775	29,050	29,850	29,850	33,100	33,100
<u>Saudi Arabia</u>	<u>7,454</u>	<u>7,103</u>	<u>7,232</u>	<u>7,438</u>	<u>7,463</u>	<u>7,514</u>	<u>7,514</u>
South Africa	9,323	9,287	9,023	9,207	9,207	9,273	9,298
<u>EU</u>	<u>95,739</u>	<u>102,404</u>	<u>103,612</u>	<u>103,242</u>	<u>103,242</u>	<u>104,407</u>	<u>104,407</u>
Others	208,927	194,521	208,024	208,056	207,680	212,574	212,848
Subtotal	671,688	666,320	687,552	685,901	686,804	707,080	708,836
United States	211,941	215,362	216,800	215,831	214,509	224,668	226,210
<u>WORLD TOTAL</u>	<u>883,629</u>	<u>881,682</u>	<u>904,352</u>	<u>901,732</u>	<u>901,313</u>	<u>931,748</u>	<u>935,046</u>
ENDING STOCKS							
Canada	5,673	4,327	3,515	3,141	3,141	3,906	4,111
<u>China</u>	<u>104,171</u>	<u>83,118</u>	<u>65,646</u>	<u>45,020</u>	<u>45,864</u>	<u>21,770</u>	<u>23,039</u>
Russia	882	2,493	6,735	7,204	7,204	2,154	2,204
<u>EU</u>	<u>18,212</u>	<u>15,833</u>	<u>17,686</u>	<u>18,406</u>	<u>18,284</u>	<u>9,764</u>	<u>9,637</u>
Others	33,023	29,688	36,104	40,609	40,255	35,967	37,318
Subtotal	161,961	135,459	129,686	114,380	114,748	73,561	76,309
United States	48,857	52,701	45,037	30,943	30,940	27,491	25,946
<u>WORLD TOTAL</u>	<u>210,818</u>	<u>188,160</u>	<u>174,723</u>	<u>145,323</u>	<u>145,688</u>	<u>101,052</u>	<u>102,255</u>

**REGIONAL COARSE GRAIN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
IMPORTS							
North America	14,012	16,855	15,622	15,421	15,421	13,935	13,890
<u>Latin America</u>	<u>11,931</u>	<u>10,320</u>	<u>9,315</u>	<u>9,849</u>	<u>9,884</u>	<u>9,585</u>	<u>9,745</u>
EU	2,657	3,104	4,229	5,258	5,162	5,985	5,985
<u>Other West. Eur.</u>	<u>1,026</u>	<u>940</u>	<u>962</u>	<u>853</u>	<u>838</u>	<u>995</u>	<u>995</u>
Former Soviet Union	2,942	1,077	1,222	1,193	1,205	1,620	1,620
<u>Eastern Europe</u>	<u>1,697</u>	<u>2,830</u>	<u>1,560</u>	<u>1,409</u>	<u>1,418</u>	<u>2,190</u>	<u>2,090</u>
Middle East	15,908	13,451	14,451	16,701	16,803	14,090	14,140
<u>North Africa</u>	<u>9,334</u>	<u>10,425</u>	<u>10,453</u>	<u>9,189</u>	<u>9,189</u>	<u>8,570</u>	<u>8,470</u>
Other Africa	1,423	1,757	2,472	2,721	2,721	2,340	2,315
<u>South Asia</u>	<u>250</u>	<u>56</u>	<u>5</u>	<u>9</u>	<u>9</u>	<u>5</u>	<u>5</u>
Other Asia	42,258	41,834	40,185	40,758	40,754	40,905	40,605
<u>Oceania</u>	<u>69</u>	<u>37</u>	<u>30</u>	<u>125</u>	<u>125</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	315,999	321,585	311,491	291,409	290,099	328,457	329,557
<u>Latin America</u>	<u>65,586</u>	<u>74,366</u>	<u>67,141</u>	<u>78,930</u>	<u>79,136</u>	<u>73,094</u>	<u>73,449</u>
EU	101,991	106,839	106,209	105,623	105,623	92,760	92,760
<u>Other West. Eur.</u>	<u>1,672</u>	<u>1,634</u>	<u>1,656</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>
Former Soviet Union	42,219	51,281	63,683	62,466	62,626	56,826	56,891
<u>Eastern Europe</u>	<u>54,653</u>	<u>37,010</u>	<u>51,018</u>	<u>50,506</u>	<u>50,385</u>	<u>41,640</u>	<u>41,701</u>
Middle East	14,107	13,653	14,489	15,733	15,738	16,241	16,157
<u>North Africa</u>	<u>9,366</u>	<u>7,580</u>	<u>9,335</u>	<u>9,404</u>	<u>9,404</u>	<u>12,002</u>	<u>11,822</u>
Other Africa	71,024	64,832	71,565	68,848	68,848	68,771	69,121
<u>South Asia</u>	<u>34,609</u>	<u>35,495</u>	<u>38,609</u>	<u>30,010</u>	<u>30,010</u>	<u>38,625</u>	<u>39,425</u>
Other Asia	156,707	133,991	142,783	149,954	151,445	143,693	145,362
<u>Oceania</u>	<u>9,306</u>	<u>10,758</u>	<u>12,936</u>	<u>7,171</u>	<u>7,171</u>	<u>13,575</u>	<u>13,575</u>
CONSUMPTION							
North America	271,090	276,079	277,168	274,259	272,937	284,598	286,390
<u>Latin America</u>	<u>64,259</u>	<u>66,008</u>	<u>63,851</u>	<u>67,191</u>	<u>68,005</u>	<u>69,504</u>	<u>69,535</u>
EU	95,739	102,404	103,612	103,242	103,242	104,407	104,407
<u>Other West. Eur.</u>	<u>2,647</u>	<u>2,686</u>	<u>2,729</u>	<u>2,671</u>	<u>2,648</u>	<u>2,823</u>	<u>2,823</u>
Former Soviet Union	44,419	47,777	52,843	54,707	54,930	59,110	59,145
<u>Eastern Europe</u>	<u>52,426</u>	<u>40,776</u>	<u>46,135</u>	<u>47,998</u>	<u>47,988</u>	<u>45,221</u>	<u>45,121</u>
Middle East	29,520	27,764	27,820	28,719	28,821	30,456	30,428
<u>North Africa</u>	<u>18,474</u>	<u>18,308</u>	<u>19,479</u>	<u>18,992</u>	<u>18,992</u>	<u>19,450</u>	<u>19,250</u>
Other Africa	69,871	67,966	71,495	70,092	70,092	71,143	71,168
<u>South Asia</u>	<u>34,579</u>	<u>35,385</u>	<u>37,856</u>	<u>31,108</u>	<u>31,108</u>	<u>37,830</u>	<u>38,130</u>
Other Asia	188,744	188,853	191,644	195,209	195,952	198,605	199,908
<u>Oceania</u>	<u>5,847</u>	<u>5,446</u>	<u>7,413</u>	<u>6,081</u>	<u>6,081</u>	<u>7,600</u>	<u>7,600</u>
ENDING STOCKS							
North America	58,738	60,609	52,826	37,996	37,993	35,284	34,844
<u>Latin America</u>	<u>3,145</u>	<u>4,098</u>	<u>2,902</u>	<u>7,130</u>	<u>7,205</u>	<u>5,875</u>	<u>6,784</u>
EU	18,212	15,833	17,686	18,406	18,284	9,764	9,637
<u>Other West. Eur.</u>	<u>581</u>	<u>422</u>	<u>382</u>	<u>374</u>	<u>374</u>	<u>339</u>	<u>339</u>
Former Soviet Union	3,806	6,152	11,543	12,350	12,254	5,696	5,380
<u>Eastern Europe</u>	<u>4,754</u>	<u>2,691</u>	<u>5,214</u>	<u>5,765</u>	<u>5,657</u>	<u>2,969</u>	<u>2,922</u>
Middle East	3,310	3,244	3,410	5,570	5,609	4,845	4,878
<u>North Africa</u>	<u>1,218</u>	<u>804</u>	<u>1,166</u>	<u>1,027</u>	<u>1,027</u>	<u>2,099</u>	<u>1,969</u>
Other Africa	4,773	2,345	4,215	3,498	3,548	2,236	2,586
<u>South Asia</u>	<u>1,003</u>	<u>1,073</u>	<u>1,806</u>	<u>662</u>	<u>662</u>	<u>1,212</u>	<u>1,612</u>
Other Asia	110,522	89,536	71,537	51,407	51,927	28,800	29,361
<u>Oceania</u>	<u>756</u>	<u>1,353</u>	<u>2,036</u>	<u>1,105</u>	<u>1,115</u>	<u>1,900</u>	<u>1,910</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
EXPORTS							
Argentina	8,859	12,229	8,581	12,349	12,349	9,000	9,000
<u>Brazil</u>	<u>50</u>	<u>3,741</u>	<u>3,857</u>	<u>3,181</u>	<u>3,181</u>	<u>5,500</u>	<u>5,000</u>
Canada	449	127	211	306	306	300	300
<u>China</u>	<u>9,935</u>	<u>7,276</u>	<u>8,611</u>	<u>15,244</u>	<u>15,244</u>	<u>8,000</u>	<u>8,000</u>
Hungary	1,786	730	2,751	1,533	1,533	500	500
<u>Romania</u>	<u>400</u>	<u>50</u>	<u>135</u>	<u>144</u>	<u>144</u>	<u>50</u>	<u>50</u>
South Africa	836	1,415	1,182	1,141	1,141	900	1,000
<u>Thailand</u>	<u>75</u>	<u>407</u>	<u>184</u>	<u>137</u>	<u>137</u>	<u>350</u>	<u>350</u>
Ukraine	55	397	349	811	811	1,000	1,000
EU	210	266	63	200	161	100	100
Others	1,291	1,491	1,349	1,795	1,860	1,520	1,620
<u>Subtotal</u>	<u>23,946</u>	<u>28,129</u>	<u>27,273</u>	<u>36,841</u>	<u>36,867</u>	<u>27,220</u>	<u>26,920</u>
United States	49,493	48,329	47,271	41,177	41,177	51,000	51,000
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,544</u>	<u>78,018</u>	<u>78,044</u>	<u>78,220</u>	<u>77,920</u>
IMPORTS							
<u>Algeria</u>	<u>1,300</u>	<u>1,500</u>	<u>1,537</u>	<u>1,643</u>	<u>1,643</u>	<u>1,500</u>	<u>1,500</u>
Brazil	1,789	671	297	521	521	400	600
<u>Canada</u>	<u>1,115</u>	<u>2,843</u>	<u>4,022</u>	<u>3,836</u>	<u>3,836</u>	<u>2,000</u>	<u>2,000</u>
Chile	1,260	1,362	1,278	933	933	1,000	1,000
<u>China</u>	<u>71</u>	<u>89</u>	<u>39</u>	<u>29</u>	<u>29</u>	<u>100</u>	<u>100</u>
Colombia	2,005	1,857	1,911	2,112	2,112	2,100	2,100
<u>Costa Rica</u>	<u>550</u>	<u>513</u>	<u>463</u>	<u>514</u>	<u>514</u>	<u>500</u>	<u>500</u>
Cyprus	160	233	302	175	174	200	200
<u>Dominican Republic</u>	<u>1,000</u>	<u>968</u>	<u>1,038</u>	<u>906</u>	<u>906</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	225	149	309	304	304	400	400
<u>Egypt</u>	<u>4,600</u>	<u>5,268</u>	<u>4,905</u>	<u>4,864</u>	<u>4,864</u>	<u>4,700</u>	<u>4,500</u>
Guatemala	500	549	584	513	513	550	550
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,633</u>	<u>1,633</u>	<u>1,100</u>	<u>1,100</u>
Iran	1,249	1,265	1,261	2,157	2,157	1,500	1,500
<u>Israel</u>	<u>800</u>	<u>993</u>	<u>1,021</u>	<u>775</u>	<u>775</u>	<u>1,300</u>	<u>1,300</u>
Japan	16,117	16,340	16,395	16,868	16,868	16,500	16,500
<u>Jordan</u>	<u>450</u>	<u>454</u>	<u>439</u>	<u>406</u>	<u>406</u>	<u>350</u>	<u>350</u>
Korea, North	150	688	288	144	144	200	200
<u>Korea, South</u>	<u>8,694</u>	<u>8,743</u>	<u>8,621</u>	<u>8,786</u>	<u>8,786</u>	<u>9,500</u>	<u>9,500</u>
Malaysia	2,296	2,588	2,425	2,408	2,408	2,400	2,400
<u>Mexico</u>	<u>4,911</u>	<u>5,928</u>	<u>4,076</u>	<u>5,284</u>	<u>5,284</u>	<u>6,300</u>	<u>6,300</u>
Morocco	750	966	829	1,054	1,054	1,000	1,000
<u>Peru</u>	<u>862</u>	<u>861</u>	<u>858</u>	<u>917</u>	<u>917</u>	<u>750</u>	<u>750</u>
Philippines	582	246	263	68	68	300	300
<u>Poland</u>	<u>250</u>	<u>222</u>	<u>123</u>	<u>137</u>	<u>137</u>	<u>300</u>	<u>300</u>
Russia	870	150	534	99	99	500	500
<u>Saudi Arabia</u>	<u>1,500</u>	<u>1,389</u>	<u>1,268</u>	<u>1,424</u>	<u>1,424</u>	<u>1,500</u>	<u>1,500</u>
South Africa	350	0	726	617	617	500	500
<u>Syria</u>	<u>750</u>	<u>794</u>	<u>892</u>	<u>919</u>	<u>919</u>	<u>1,100</u>	<u>1,100</u>
Taiwan	5,023	4,924	4,661	4,758	4,758	4,800	4,800
<u>Tunisia</u>	<u>566</u>	<u>776</u>	<u>793</u>	<u>734</u>	<u>734</u>	<u>800</u>	<u>800</u>
Turkey	1,250	608	1,193	1,475	1,475	300	300
<u>Venezuela</u>	<u>1,300</u>	<u>1,207</u>	<u>515</u>	<u>675</u>	<u>675</u>	<u>500</u>	<u>500</u>
Zimbabwe	50	50	310	625	625	400	400
EU	2,296	2,857	2,906	3,800	3,658	4,500	4,500
United States	367	179	202	374	374	250	250
Subtotal	67,237	69,510	68,433	72,487	72,344	71,200	71,200
Other Countries	5,291	6,019	5,047	4,836	4,972	5,295	5,345
Unaccounted	911	929	1,064	695	728	1,725	1,375
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,544</u>	<u>78,018</u>	<u>78,044</u>	<u>78,220</u>	<u>77,920</u>

**WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
PRODUCTION							
Argentina	17,200	15,400	14,700	15,500	15,500	12,500	12,500
<u>Brazil</u>	<u>31,641</u>	<u>41,536</u>	<u>35,501</u>	<u>45,000</u>	<u>45,000</u>	<u>42,000</u>	<u>42,000</u>
Canada	9,161	6,827	8,389	8,999	8,999	9,600	9,600
<u>China</u>	<u>128,086</u>	<u>106,000</u>	<u>114,088</u>	<u>121,300</u>	<u>121,300</u>	<u>114,000</u>	<u>114,000</u>
Egypt	5,678	5,636	6,160	6,000	6,000	6,150	6,150
<u>Hungary</u>	<u>7,000</u>	<u>5,000</u>	<u>7,600</u>	<u>6,121</u>	<u>6,000</u>	<u>4,534</u>	<u>4,600</u>
India	11,470	12,068	13,510	11,100	11,100	14,000	14,800
<u>Indonesia</u>	<u>6,200</u>	<u>5,900</u>	<u>6,000</u>	<u>6,100</u>	<u>6,100</u>	<u>6,800</u>	<u>6,800</u>
Mexico	19,240	17,917	20,400	19,280	19,280	20,000	20,300
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,000</u>	<u>5,200</u>	<u>5,200</u>	<u>5,150</u>	<u>5,150</u>
Philippines	4,449	4,508	4,505	4,430	4,430	4,845	4,845
<u>Romania</u>	<u>10,500</u>	<u>4,800</u>	<u>7,000</u>	<u>7,300</u>	<u>7,300</u>	<u>6,000</u>	<u>6,000</u>
Serbia and Montenegro	6,140	2,944	5,400	5,800	5,800	3,800	3,800
<u>South Africa</u>	<u>11,455</u>	<u>8,040</u>	<u>10,050</u>	<u>9,675</u>	<u>9,675</u>	<u>7,500</u>	<u>7,800</u>
Thailand	3,900	4,700	4,500	4,200	4,250	4,400	4,200
<u>Ukraine</u>	<u>1,737</u>	<u>3,848</u>	<u>3,641</u>	<u>4,200</u>	<u>4,180</u>	<u>6,850</u>	<u>6,850</u>
EU	36,283	37,284	39,453	39,450	39,450	30,730	30,730
Others	52,466	49,771	51,417	54,729	54,831	55,400	55,480
Subtotal	367,706	336,179	357,314	374,384	374,395	354,259	355,605
United States	239,549	251,854	241,377	228,805	227,767	256,905	256,905
<u>WORLD TOTAL</u>	<u>607,255</u>	<u>588,033</u>	<u>598,691</u>	<u>603,189</u>	<u>602,162</u>	<u>611,164</u>	<u>612,510</u>
CONSUMPTION							
<u>Brazil</u>	<u>33,500</u>	<u>34,500</u>	<u>34,800</u>	<u>37,000</u>	<u>37,500</u>	<u>39,000</u>	<u>38,800</u>
Canada	9,055	10,123	11,965	12,576	12,576	11,500	11,500
<u>China</u>	<u>118,000</u>	<u>119,940</u>	<u>123,300</u>	<u>126,500</u>	<u>126,500</u>	<u>129,100</u>	<u>129,100</u>
Egypt	10,200	10,900	11,200	10,900	10,900	10,900	10,700
<u>Hungary</u>	<u>5,014</u>	<u>4,635</u>	<u>4,700</u>	<u>4,600</u>	<u>4,600</u>	<u>4,100</u>	<u>4,100</u>
India	11,350	11,950	13,050	12,000	12,000	13,400	13,700
<u>Indonesia</u>	<u>7,300</u>	<u>7,300</u>	<u>7,300</u>	<u>7,500</u>	<u>7,500</u>	<u>7,700</u>	<u>7,700</u>
Japan	16,317	16,200	16,300	16,800	16,800	16,500	16,500
<u>Korea, South</u>	<u>8,624</u>	<u>8,616</u>	<u>8,735</u>	<u>8,782</u>	<u>8,782</u>	<u>9,570</u>	<u>9,570</u>
Malaysia	2,353	2,420	2,440	2,485	2,485	2,485	2,485
<u>Mexico</u>	<u>23,660</u>	<u>24,000</u>	<u>23,600</u>	<u>24,700</u>	<u>24,700</u>	<u>26,200</u>	<u>26,200</u>
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,030</u>	<u>5,200</u>	<u>5,200</u>	<u>5,200</u>	<u>5,200</u>
<u>Romania</u>	<u>9,500</u>	<u>6,250</u>	<u>6,800</u>	<u>7,200</u>	<u>7,200</u>	<u>6,700</u>	<u>6,700</u>
Serbia and Montenegro	6,091	3,119	4,850	4,850	4,850	4,750	4,750
<u>South Africa</u>	<u>8,854</u>	<u>8,705</u>	<u>8,446</u>	<u>8,650</u>	<u>8,650</u>	<u>8,700</u>	<u>8,700</u>
Others	138,292	137,431	138,557	137,525	137,014	139,368	139,423
Subtotal	413,210	410,089	421,073	427,268	427,257	435,173	435,128
United States	192,496	198,102	200,941	201,669	200,631	211,085	212,228
<u>WORLD TOTAL</u>	<u>605,706</u>	<u>608,191</u>	<u>622,014</u>	<u>628,937</u>	<u>627,888</u>	<u>646,258</u>	<u>647,356</u>
ENDING STOCKS							
<u>Brazil</u>	<u>550</u>	<u>1,648</u>	<u>720</u>	<u>4,370</u>	<u>4,420</u>	<u>3,270</u>	<u>4,070</u>
China	103,769	82,642	64,858	44,443	44,443	21,443	21,443
<u>Japan</u>	<u>1,156</u>	<u>1,297</u>	<u>1,393</u>	<u>1,462</u>	<u>1,462</u>	<u>1,463</u>	<u>1,463</u>
Mexico	2,856	2,684	3,396	3,253	3,253	3,303	3,603
<u>South Africa</u>	<u>2,041</u>	<u>490</u>	<u>1,943</u>	<u>2,118</u>	<u>2,168</u>	<u>468</u>	<u>818</u>
EU	2,083	1,658	1,754	4,004	3,901	1,634	1,531
<u>Others</u>	<u>15,602</u>	<u>12,868</u>	<u>13,589</u>	<u>15,631</u>	<u>15,228</u>	<u>13,334</u>	<u>12,972</u>
Subtotal	128,057	103,287	87,653	75,281	74,875	44,915	45,900
United States	43,628	48,240	40,551	27,603	27,603	22,875	21,732
<u>WORLD TOTAL</u>	<u>171,685</u>	<u>151,527</u>	<u>128,204</u>	<u>102,884</u>	<u>102,478</u>	<u>67,790</u>	<u>67,632</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
IMPORTS							
North America	6,393	8,950	8,300	9,494	9,494	8,550	8,550
<u>Latin America</u>	<u>11,198</u>	<u>9,747</u>	<u>8,698</u>	<u>8,992</u>	<u>8,992</u>	<u>9,055</u>	<u>9,255</u>
EU	2,296	2,857	2,906	3,800	3,658	4,500	4,500
<u>Other West. Eur.</u>	<u>276</u>	<u>329</u>	<u>435</u>	<u>329</u>	<u>328</u>	<u>365</u>	<u>365</u>
Former Soviet Union	1,109	444	721	269	303	640	640
<u>Eastern Europe</u>	<u>843</u>	<u>1,590</u>	<u>1,035</u>	<u>756</u>	<u>760</u>	<u>1,150</u>	<u>1,150</u>
Middle East	6,624	6,096	6,708	7,564	7,666	6,635	6,685
<u>North Africa</u>	<u>7,491</u>	<u>8,762</u>	<u>8,299</u>	<u>8,429</u>	<u>8,429</u>	<u>8,200</u>	<u>8,000</u>
Other Africa	1,135	1,457	2,061	2,401	2,401	1,995	1,995
<u>South Asia</u>	<u>250</u>	<u>51</u>	<u>2</u>	<u>3</u>	<u>3</u>	<u>0</u>	<u>0</u>
Other Asia	34,897	35,232	34,293	35,223	35,219	35,385	35,385
<u>Oceania</u>	<u>16</u>	<u>14</u>	<u>22</u>	<u>63</u>	<u>63</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	267,950	276,598	270,166	257,084	256,046	286,505	286,805
<u>Latin America</u>	<u>57,805</u>	<u>66,405</u>	<u>59,742</u>	<u>70,427</u>	<u>70,427</u>	<u>64,935</u>	<u>64,890</u>
EU	36,283	37,284	39,453	39,450	39,450	30,730	30,730
<u>Other West. Eur.</u>	<u>198</u>	<u>219</u>	<u>222</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	5,086	7,516	6,809	8,443	8,543	11,280	11,395
<u>Eastern Europe</u>	<u>30,705</u>	<u>18,119</u>	<u>26,746</u>	<u>27,511</u>	<u>27,390</u>	<u>21,351</u>	<u>21,417</u>
Middle East	3,019	2,810	2,707	2,992	2,983	3,692	3,682
<u>North Africa</u>	<u>5,880</u>	<u>5,692</u>	<u>6,362</u>	<u>6,202</u>	<u>6,202</u>	<u>6,352</u>	<u>6,352</u>
Other Africa	38,739	32,719	35,727	35,149	35,149	33,018	33,318
<u>South Asia</u>	<u>14,460</u>	<u>14,933</u>	<u>16,420</u>	<u>14,175</u>	<u>14,175</u>	<u>17,085</u>	<u>17,885</u>
Other Asia	146,620	125,238	133,671	141,075	141,116	135,351	135,171
<u>Oceania</u>	<u>510</u>	<u>500</u>	<u>666</u>	<u>461</u>	<u>461</u>	<u>645</u>	<u>645</u>
CONSUMPTION							
North America	225,211	232,225	236,506	238,945	237,907	248,785	249,928
<u>Latin America</u>	<u>56,803</u>	<u>58,094</u>	<u>56,363</u>	<u>58,813</u>	<u>59,318</u>	<u>61,695</u>	<u>61,470</u>
EU	38,600	40,300	42,200	40,800	40,800	37,500	37,500
<u>Other West. Eur.</u>	<u>481</u>	<u>544</u>	<u>646</u>	<u>544</u>	<u>543</u>	<u>580</u>	<u>580</u>
Former Soviet Union	6,420	7,117	7,090	7,855	7,986	11,040	11,160
<u>Eastern Europe</u>	<u>27,888</u>	<u>20,379</u>	<u>23,566</u>	<u>24,655</u>	<u>24,655</u>	<u>23,800</u>	<u>23,800</u>
Middle East	9,649	9,166	9,348	9,605	9,698	10,702	10,742
<u>North Africa</u>	<u>13,137</u>	<u>14,464</u>	<u>14,935</u>	<u>14,334</u>	<u>14,334</u>	<u>14,650</u>	<u>14,450</u>
Other Africa	36,312	35,641	36,075	35,432	35,432	35,888	35,888
<u>South Asia</u>	<u>14,340</u>	<u>14,816</u>	<u>15,961</u>	<u>15,078</u>	<u>15,078</u>	<u>16,485</u>	<u>16,785</u>
Other Asia	171,231	173,531	176,887	180,695	180,823	184,495	184,715
<u>Oceania</u>	<u>470</u>	<u>465</u>	<u>615</u>	<u>410</u>	<u>410</u>	<u>615</u>	<u>615</u>
ENDING STOCKS							
North America	48,036	51,804	45,003	31,967	31,967	27,089	26,246
<u>Latin America</u>	<u>2,089</u>	<u>3,221</u>	<u>1,996</u>	<u>6,218</u>	<u>6,283</u>	<u>5,143</u>	<u>5,938</u>
EU	2,083	1,658	1,754	4,004	3,901	1,634	1,531
<u>Other West. Eur.</u>	<u>53</u>	<u>57</u>	<u>62</u>	<u>67</u>	<u>67</u>	<u>72</u>	<u>72</u>
Former Soviet Union	1,064	1,449	1,497	1,496	1,499	1,351	1,349
<u>Eastern Europe</u>	<u>2,923</u>	<u>1,496</u>	<u>2,736</u>	<u>3,855</u>	<u>3,738</u>	<u>1,631</u>	<u>1,580</u>
Middle East	855	588	636	1,606	1,606	1,231	1,231
<u>North Africa</u>	<u>469</u>	<u>472</u>	<u>344</u>	<u>354</u>	<u>354</u>	<u>256</u>	<u>256</u>
Other Africa	4,421	2,015	3,198	3,161	3,211	1,186	1,536
<u>South Asia</u>	<u>653</u>	<u>726</u>	<u>1,162</u>	<u>212</u>	<u>212</u>	<u>562</u>	<u>962</u>
Other Asia	109,028	88,029	69,802	49,856	49,552	27,547	26,843
<u>Oceania</u>	<u>11</u>	<u>12</u>	<u>14</u>	<u>55</u>	<u>55</u>	<u>55</u>	<u>55</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
EXPORTS							
<u>Argentina</u>	<u>50</u>	<u>202</u>	<u>91</u>	<u>101</u>	<u>101</u>	<u>200</u>	<u>200</u>
Australia	2,870	3,922	4,150	2,285	2,285	4,600	4,600
<u>Canada</u>	<u>1,806</u>	<u>1,956</u>	<u>1,126</u>	<u>304</u>	<u>304</u>	<u>2,000</u>	<u>2,000</u>
Kazakstan	772	292	393	542	542	500	500
<u>Russia</u>	<u>393</u>	<u>1,031</u>	<u>2,664</u>	<u>3,066</u>	<u>3,066</u>	<u>2,800</u>	<u>2,800</u>
Turkey	181	151	501	504	504	150	150
<u>Ukraine</u>	<u>787</u>	<u>1,479</u>	<u>3,134</u>	<u>2,302</u>	<u>2,334</u>	<u>1,500</u>	<u>1,500</u>
EU	10,443	6,159	3,082	6,100	6,114	2,000	1,500
<u>Eastern Europe</u>	<u>607</u>	<u>576</u>	<u>999</u>	<u>371</u>	<u>392</u>	<u>470</u>	<u>470</u>
Others	18	72	574	740	733	430	430
Subtotal	17,927	15,840	16,714	16,315	16,375	14,650	14,150
United States	853	1,068	517	551	551	625	625
<u>WORLD TOTAL</u>	<u>18,780</u>	<u>16,908</u>	<u>17,231</u>	<u>16,866</u>	<u>16,926</u>	<u>15,275</u>	<u>14,775</u>
IMPORTS							
Algeria	652	334	512	46	46	10	10
<u>Brazil</u>	<u>112</u>	<u>185</u>	<u>121</u>	<u>296</u>	<u>296</u>	<u>200</u>	<u>200</u>
China	2,244	2,305	1,913	1,792	1,792	2,000	1,700
<u>Colombia</u>	<u>100</u>	<u>129</u>	<u>182</u>	<u>226</u>	<u>226</u>	<u>150</u>	<u>150</u>
Cyprus	428	268	282	326	326	350	350
<u>Iran</u>	<u>1,000</u>	<u>822</u>	<u>322</u>	<u>25</u>	<u>25</u>	<u>200</u>	<u>200</u>
Israel	351	326	387	448	448	450	450
<u>Japan</u>	<u>1,608</u>	<u>1,498</u>	<u>1,358</u>	<u>1,399</u>	<u>1,399</u>	<u>1,300</u>	<u>1,400</u>
Jordan	712	349	499	414	414	500	500
<u>Korea, South</u>	<u>106</u>	<u>85</u>	<u>102</u>	<u>65</u>	<u>65</u>	<u>100</u>	<u>100</u>
Kuwait	125	45	69	116	116	100	100
<u>Libya</u>	<u>200</u>	<u>144</u>	<u>261</u>	<u>188</u>	<u>188</u>	<u>150</u>	<u>150</u>
Mexico	212	119	66	31	31	75	75
<u>Morocco</u>	<u>747</u>	<u>506</u>	<u>689</u>	<u>156</u>	<u>156</u>	<u>50</u>	<u>150</u>
Russia	737	346	192	275	275	400	400
<u>Saudi Arabia</u>	<u>5,900</u>	<u>5,100</u>	<u>6,000</u>	<u>7,502</u>	<u>7,502</u>	<u>5,500</u>	<u>5,500</u>
South Africa	105	122	167	87	87	100	100
<u>Syria</u>	<u>575</u>	<u>296</u>	<u>176</u>	<u>279</u>	<u>279</u>	<u>250</u>	<u>250</u>
Taiwan	167	195	172	84	84	200	100
<u>Tunisia</u>	<u>239</u>	<u>599</u>	<u>656</u>	<u>312</u>	<u>312</u>	<u>100</u>	<u>100</u>
Switzerland	128	152	79	44	44	100	100
<u>UAE</u>	<u>150</u>	<u>18</u>	<u>156</u>	<u>109</u>	<u>109</u>	<u>100</u>	<u>100</u>
EU	70	212	973	700	749	350	350
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>480</u>	<u>485</u>	<u>880</u>	<u>830</u>
United States	644	663	538	282	282	500	450
Subtotal	17,843	15,614	16,325	15,682	15,736	14,115	13,815
Other Countries	827	759	785	1,114	1,114	905	865
Unaccounted	110	535	121	70	76	255	95
<u>WORLD TOTAL</u>	<u>18,780</u>	<u>16,908</u>	<u>17,231</u>	<u>16,866</u>	<u>16,926</u>	<u>15,275</u>	<u>14,775</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
PRODUCTION							
Algeria	510	163	574	358	358	1,100	1,100
<u>Australia</u>	<u>5,032</u>	<u>6,743</u>	<u>8,280</u>	<u>3,713</u>	<u>3,713</u>	<u>8,500</u>	<u>8,500</u>
Canada	13,196	13,172	10,846	7,489	7,489	12,300	12,300
<u>China</u>	<u>2,970</u>	<u>2,646</u>	<u>2,893</u>	<u>2,470</u>	<u>3,322</u>	<u>2,200</u>	<u>3,400</u>
Iran	1,600	1,400	1,500	2,000	2,000	2,000	2,000
Japan	205	214	206	217	217	250	199
Kazakstan	2,250	1,675	2,200	2,200	2,200	2,000	2,000
<u>Morocco</u>	<u>1,474</u>	<u>467</u>	<u>1,155</u>	<u>1,669</u>	<u>1,669</u>	<u>2,800</u>	<u>2,620</u>
Russia	10,600	14,100	19,500	18,700	18,700	17,900	17,900
<u>Saudi Arabia</u>	<u>400</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>0</u>
Syria	360	130	1,300	920	920	1,100	1,100
<u>Turkey</u>	<u>6,600</u>	<u>7,400</u>	<u>6,900</u>	<u>7,300</u>	<u>7,300</u>	<u>6,900</u>	<u>6,900</u>
Ukraine	6,425	6,872	10,186	10,350	10,364	6,850	6,850
<u>EU</u>	<u>48,929</u>	<u>51,565</u>	<u>48,090</u>	<u>47,962</u>	<u>47,962</u>	<u>46,620</u>	<u>46,620</u>
Eastern Europe	9,685	7,462	9,790	9,325	9,325	7,944	7,939
<u>Others</u>	<u>11,397</u>	<u>11,882</u>	<u>12,454</u>	<u>13,102</u>	<u>13,163</u>	<u>14,329</u>	<u>14,474</u>
Subtotal	121,633	125,991	135,974	127,875	128,802	132,793	133,902
United States	5,922	6,919	5,407	4,933	4,940	6,011	6,011
<u>WORLD TOTAL</u>	<u>127,555</u>	<u>132,910</u>	<u>141,381</u>	<u>132,808</u>	<u>133,742</u>	<u>138,804</u>	<u>139,913</u>
CONSUMPTION							
Algeria	1,060	550	650	700	700	700	700
<u>Australia</u>	<u>2,560</u>	<u>2,181</u>	<u>3,200</u>	<u>2,800</u>	<u>2,800</u>	<u>3,200</u>	<u>3,200</u>
Canada	11,419	11,579	10,268	7,939	7,939	9,600	9,600
<u>China</u>	<u>5,200</u>	<u>4,900</u>	<u>4,500</u>	<u>4,400</u>	<u>4,900</u>	<u>4,400</u>	<u>5,200</u>
Cyprus	400	430	400	425	425	450	450
<u>Iran</u>	<u>2,450</u>	<u>2,300</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>2,200</u>	<u>2,200</u>
Japan	1,819	1,700	1,650	1,600	1,600	1,600	1,630
<u>Mexico</u>	<u>653</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>800</u>	<u>800</u>
Morocco	2,345	1,350	1,750	2,000	2,000	2,100	2,100
<u>Russia</u>	<u>11,441</u>	<u>12,700</u>	<u>14,250</u>	<u>15,500</u>	<u>15,500</u>	<u>18,600</u>	<u>18,600</u>
Saudi Arabia	5,750	5,510	5,710	5,810	5,810	5,810	5,810
Syria	1,250	800	1,150	1,100	1,100	1,150	1,150
Turkey	6,700	6,900	6,600	6,800	6,800	7,000	7,000
<u>Ukraine</u>	<u>5,650</u>	<u>5,800</u>	<u>7,000</u>	<u>7,400</u>	<u>7,400</u>	<u>6,600</u>	<u>6,600</u>
EU	42,121	46,089	45,000	45,400	45,400	48,100	48,100
Eastern Europe	9,941	8,450	8,855	8,990	8,980	8,715	8,665
<u>Others</u>	<u>15,050</u>	<u>15,684</u>	<u>16,329</u>	<u>15,834</u>	<u>15,985</u>	<u>18,174</u>	<u>18,586</u>
Subtotal	125,809	127,773	130,262	129,648	130,289	139,199	140,391
United States	6,571	6,407	5,661	5,187	5,179	5,161	5,161
<u>WORLD TOTAL</u>	<u>132,380</u>	<u>134,180</u>	<u>135,923</u>	<u>134,835</u>	<u>135,468</u>	<u>144,360</u>	<u>145,552</u>
ENDING STOCKS							
Australia	387	983	1,763	774	774	1,474	1,474
<u>Canada</u>	<u>2,838</u>	<u>2,516</u>	<u>2,047</u>	<u>1,441</u>	<u>1,441</u>	<u>2,191</u>	<u>2,391</u>
Russia	289	1,529	4,387	4,706	4,706	1,606	1,606
<u>Turkey</u>	<u>564</u>	<u>972</u>	<u>753</u>	<u>773</u>	<u>773</u>	<u>673</u>	<u>673</u>
Ukraine	761	846	1,324	1,653	1,667	853	567
<u>EU</u>	<u>10,510</u>	<u>8,542</u>	<u>8,960</u>	<u>7,508</u>	<u>7,489</u>	<u>3,878</u>	<u>3,859</u>
<u>Others</u>	<u>6,272</u>	<u>5,073</u>	<u>6,993</u>	<u>7,898</u>	<u>8,147</u>	<u>7,889</u>	<u>8,155</u>
Subtotal	21,621	20,461	26,227	24,753	24,997	18,564	18,725
United States	2,424	2,314	2,006	1,510	1,510	2,143	2,143
<u>WORLD TOTAL</u>	<u>24,045</u>	<u>22,775</u>	<u>28,233</u>	<u>26,263</u>	<u>26,507</u>	<u>20,707</u>	<u>20,868</u>

**REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
IMPORTS							
North America	896	842	723	513	513	625	575
<u>Latin America</u>	<u>393</u>	<u>402</u>	<u>560</u>	<u>732</u>	<u>772</u>	<u>500</u>	<u>460</u>
EU	70	212	973	700	749	350	350
<u>Other West. Eur.</u>	<u>602</u>	<u>478</u>	<u>412</u>	<u>445</u>	<u>431</u>	<u>525</u>	<u>525</u>
Former Soviet Union	1,076	470	421	644	622	715	715
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>480</u>	<u>485</u>	<u>880</u>	<u>830</u>
Middle East	8,957	7,265	7,692	9,028	9,024	7,300	7,300
<u>North Africa</u>	<u>1,838</u>	<u>1,654</u>	<u>2,144</u>	<u>752</u>	<u>752</u>	<u>360</u>	<u>460</u>
Other Africa	129	143	177	107	107	110	110
<u>South Asia</u>	<u>0</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Other Asia	4,125	4,083	3,545	3,340	3,340	3,600	3,300
<u>Oceania</u>	<u>53</u>	<u>23</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	19,568	20,861	17,020	13,192	13,199	19,061	19,061
<u>Latin America</u>	<u>1,198</u>	<u>1,612</u>	<u>1,274</u>	<u>1,417</u>	<u>1,447</u>	<u>1,625</u>	<u>1,899</u>
EU	48,929	51,565	48,090	47,962	47,962	46,620	46,620
<u>Other West. Eur.</u>	<u>997</u>	<u>897</u>	<u>980</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>
Former Soviet Union	22,433	26,160	36,012	35,382	35,426	30,862	30,812
<u>Eastern Europe</u>	<u>9,685</u>	<u>7,462</u>	<u>9,790</u>	<u>9,325</u>	<u>9,325</u>	<u>7,944</u>	<u>7,939</u>
Middle East	9,732	9,448	10,433	11,447	11,448	11,255	11,256
<u>North Africa</u>	<u>2,651</u>	<u>1,085</u>	<u>2,134</u>	<u>2,372</u>	<u>2,372</u>	<u>4,780</u>	<u>4,600</u>
Other Africa	1,525	1,857	1,752	1,499	1,499	1,830	1,830
<u>South Asia</u>	<u>1,889</u>	<u>1,726</u>	<u>1,729</u>	<u>2,055</u>	<u>2,055</u>	<u>2,120</u>	<u>2,120</u>
Other Asia	3,516	3,094	3,487	2,992	3,844	2,755	3,824
<u>Oceania</u>	<u>5,432</u>	<u>7,143</u>	<u>8,680</u>	<u>4,113</u>	<u>4,113</u>	<u>8,900</u>	<u>8,900</u>
CONSUMPTION							
North America	18,643	18,836	16,779	13,976	13,968	15,561	15,561
<u>Latin America</u>	<u>1,513</u>	<u>1,732</u>	<u>1,752</u>	<u>1,795</u>	<u>1,948</u>	<u>1,920</u>	<u>2,050</u>
EU	42,121	46,089	45,000	45,400	45,400	48,100	48,100
<u>Other West. Eur.</u>	<u>1,487</u>	<u>1,513</u>	<u>1,481</u>	<u>1,537</u>	<u>1,515</u>	<u>1,612</u>	<u>1,612</u>
Former Soviet Union	21,667	23,426	26,785	28,920	29,000	31,310	31,325
<u>Eastern Europe</u>	<u>9,941</u>	<u>8,450</u>	<u>8,855</u>	<u>8,990</u>	<u>8,980</u>	<u>8,715</u>	<u>8,665</u>
Middle East	18,184	17,132	17,061	17,735	17,745	18,305	18,312
<u>North Africa</u>	<u>4,497</u>	<u>3,033</u>	<u>3,695</u>	<u>3,820</u>	<u>3,820</u>	<u>3,920</u>	<u>3,920</u>
Other Africa	1,657	2,039	1,905	1,636	1,636	1,905	1,905
<u>South Asia</u>	<u>1,889</u>	<u>1,733</u>	<u>1,725</u>	<u>2,060</u>	<u>2,060</u>	<u>2,125</u>	<u>2,125</u>
Other Asia	7,633	7,114	6,812	6,454	6,954	6,605	7,255
<u>Oceania</u>	<u>2,960</u>	<u>2,581</u>	<u>3,650</u>	<u>3,250</u>	<u>3,250</u>	<u>3,650</u>	<u>3,650</u>
ENDING STOCKS							
North America	5,317	4,932	4,149	2,996	2,996	4,404	4,604
<u>Latin America</u>	<u>149</u>	<u>163</u>	<u>179</u>	<u>327</u>	<u>322</u>	<u>302</u>	<u>401</u>
EU	10,510	8,542	8,960	7,508	7,489	3,878	3,859
<u>Other West. Eur.</u>	<u>470</u>	<u>297</u>	<u>273</u>	<u>242</u>	<u>242</u>	<u>207</u>	<u>207</u>
Former Soviet Union	2,173	3,560	7,321	7,896	7,793	3,668	3,200
<u>Eastern Europe</u>	<u>944</u>	<u>370</u>	<u>833</u>	<u>840</u>	<u>849</u>	<u>489</u>	<u>493</u>
Middle East	2,433	2,622	2,744	3,950	3,960	3,600	3,604
<u>North Africa</u>	<u>709</u>	<u>291</u>	<u>781</u>	<u>632</u>	<u>632</u>	<u>1,802</u>	<u>1,672</u>
Other Africa	0	2	9	3	3	38	38
<u>South Asia</u>	<u>20</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Other Asia	880	942	1,162	1,036	1,388	786	1,257
<u>Oceania</u>	<u>440</u>	<u>1,037</u>	<u>1,798</u>	<u>809</u>	<u>809</u>	<u>1,509</u>	<u>1,509</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
EXPORTS							
Argentina	679	566	409	604	604	500	500
<u>Australia</u>	<u>761</u>	<u>890</u>	<u>515</u>	<u>40</u>	<u>40</u>	<u>200</u>	<u>200</u>
China	18	19	19	88	88	50	75
<u>Sudan</u>	<u>162</u>	<u>10</u>	<u>4</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>
Others	90	182	150	193	194	385	390
Subtotal	1,710	1,667	1,097	935	936	1,160	1,190
United States	6,433	5,949	6,135	4,911	4,911	5,200	5,200
<u>WORLD TOTAL</u>	<u>8,143</u>	<u>7,616</u>	<u>7,232</u>	<u>5,846</u>	<u>5,847</u>	<u>6,360</u>	<u>6,390</u>
IMPORTS							
Brazil	258	141	4	0	0	0	0
<u>Israel</u>	<u>180</u>	<u>83</u>	<u>26</u>	<u>65</u>	<u>69</u>	<u>150</u>	<u>150</u>
Japan	2,206	1,983	1,776	1,562	1,562	1,500	1,500
<u>Mexico</u>	<u>4,890</u>	<u>5,037</u>	<u>4,837</u>	<u>3,394</u>	<u>3,394</u>	<u>3,100</u>	<u>3,100</u>
Sudan	0	10	24	13	13	25	25
<u>Taiwan</u>	<u>41</u>	<u>38</u>	<u>19</u>	<u>36</u>	<u>36</u>	<u>25</u>	<u>25</u>
EU	258	9	41	439	439	1,100	1,100
Subtotal	7,833	7,301	6,727	5,509	5,513	5,900	5,900
Other Countries	291	206	224	294	289	220	195
Unaccounted	19	109	281	43	45	240	295
<u>WORLD TOTAL</u>	<u>8,143</u>	<u>7,616</u>	<u>7,232</u>	<u>5,846</u>	<u>5,847</u>	<u>6,360</u>	<u>6,390</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
PRODUCTION							
Argentina	3,350	2,706	2,750	2,800	2,800	2,100	2,100
<u>Australia</u>	<u>2,116</u>	<u>1,935</u>	<u>2,021</u>	<u>1,541</u>	<u>1,541</u>	<u>2,300</u>	<u>2,300</u>
Brazil	778	904	773	1,900	1,900	2,100	2,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,300</u>	<u>1,300</u>
China	3,242	2,582	2,722	2,710	3,327	2,500	3,300
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,180	1,330	1,540	1,100	1,100	1,200	1,200
<u>India</u>	<u>8,860</u>	<u>7,716</u>	<u>8,390</u>	<u>7,060</u>	<u>7,060</u>	<u>8,000</u>	<u>8,000</u>
Mexico	6,394	5,665	5,900	6,338	6,338	5,600	6,400
<u>Niger</u>	<u>485</u>	<u>400</u>	<u>650</u>	<u>700</u>	<u>700</u>	<u>650</u>	<u>650</u>
Nigeria	7,500	7,800	7,800	7,850	7,850	8,000	8,000
<u>Sudan</u>	<u>2,350</u>	<u>2,665</u>	<u>4,365</u>	<u>2,800</u>	<u>2,800</u>	<u>4,350</u>	<u>4,350</u>
Tanzania; United Republic of	560	335	550	700	700	580	580
<u>EU</u>	<u>557</u>	<u>628</u>	<u>653</u>	<u>701</u>	<u>701</u>	<u>390</u>	<u>390</u>
Others	4,843	4,443	4,456	4,425	4,354	4,654	4,564
Subtotal	43,965	40,859	44,520	42,635	43,181	44,474	45,984
United States	15,118	11,952	13,057	9,392	9,163	10,446	10,446
<u>WORLD TOTAL</u>	<u>59,083</u>	<u>52,811</u>	<u>57,577</u>	<u>52,027</u>	<u>52,344</u>	<u>54,920</u>	<u>56,430</u>
CONSUMPTION							
Argentina	2,500	2,480	2,300	2,200	2,200	1,900	1,900
<u>Australia</u>	<u>1,305</u>	<u>1,305</u>	<u>1,655</u>	<u>1,480</u>	<u>1,480</u>	<u>1,805</u>	<u>1,805</u>
Brazil	1,000	1,000	800	1,850	1,850	1,650	1,650
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,300</u>	<u>1,300</u>
China	3,319	2,561	2,700	2,700	2,825	2,500	2,950
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,230	1,354	1,540	1,105	1,105	1,200	1,200
<u>India</u>	<u>8,850</u>	<u>7,716</u>	<u>8,300</u>	<u>7,150</u>	<u>7,150</u>	<u>8,000</u>	<u>8,000</u>
Japan	2,200	2,045	1,775	1,575	1,575	1,500	1,500
<u>Mexico</u>	<u>11,200</u>	<u>11,200</u>	<u>10,750</u>	<u>9,900</u>	<u>9,900</u>	<u>8,800</u>	<u>9,000</u>
Niger	485	425	675	725	725	700	700
<u>Nigeria</u>	<u>7,500</u>	<u>7,700</u>	<u>7,750</u>	<u>7,800</u>	<u>7,800</u>	<u>7,950</u>	<u>7,950</u>
Sudan	3,500	2,600	3,700	3,500	3,500	3,700	3,700
<u>Others</u>	<u>6,942</u>	<u>5,478</u>	<u>6,026</u>	<u>6,433</u>	<u>6,342</u>	<u>7,595</u>	<u>7,535</u>
Subtotal	51,781	47,614	49,921	48,428	48,462	49,350	49,940
United States	8,628	6,543	6,427	5,134	4,905	4,827	5,081
<u>WORLD TOTAL</u>	<u>60,409</u>	<u>54,157</u>	<u>56,348</u>	<u>53,562</u>	<u>53,367</u>	<u>54,177</u>	<u>55,021</u>
ENDING STOCKS							
Argentina	659	446	478	429	429	129	129
<u>Japan</u>	<u>352</u>	<u>290</u>	<u>291</u>	<u>278</u>	<u>278</u>	<u>278</u>	<u>278</u>
Mexico	1,290	792	779	611	611	511	1,111
<u>Others</u>	<u>919</u>	<u>946</u>	<u>1,667</u>	<u>811</u>	<u>1,330</u>	<u>1,669</u>	<u>2,508</u>
Subtotal	3,220	2,474	3,215	2,129	2,648	2,587	4,026
United States	1,661	1,061	1,549	1,093	1,093	1,378	1,124
<u>WORLD TOTAL</u>	<u>4,881</u>	<u>3,535</u>	<u>4,764</u>	<u>3,222</u>	<u>3,741</u>	<u>3,965</u>	<u>5,150</u>

**REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
IMPORTS							
North America	4,890	5,037	4,837	3,395	3,395	3,100	3,100
<u>Latin America</u>	<u>317</u>	<u>148</u>	<u>7</u>	<u>69</u>	<u>64</u>	<u>5</u>	<u>5</u>
EU	258	9	41	439	439	1,100	1,100
<u>Other West. Eur.</u>	<u>63</u>	<u>49</u>	<u>27</u>	<u>34</u>	<u>34</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	185	84	26	66	70	150	150
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	159	133	210	194	194	210	185
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
Other Asia	2,252	2,047	1,802	1,605	1,605	1,530	1,530
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	21,512	17,617	18,957	15,730	15,501	16,046	16,846
<u>Latin America</u>	<u>5,299</u>	<u>4,809</u>	<u>4,614</u>	<u>5,738</u>	<u>5,738</u>	<u>5,284</u>	<u>5,284</u>
EU	557	628	653	701	701	390	390
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	624	612	655	585	553	585	485
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	15,611	15,737	18,397	16,601	16,601	18,474	18,524
<u>South Asia</u>	<u>9,090</u>	<u>7,946</u>	<u>8,620</u>	<u>7,290</u>	<u>7,290</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	3,504	2,757	2,890	3,071	3,649	2,841	3,601
<u>Oceania</u>	<u>2,116</u>	<u>1,935</u>	<u>2,021</u>	<u>1,541</u>	<u>1,541</u>	<u>2,300</u>	<u>2,300</u>
CONSUMPTION							
North America	19,828	17,743	17,177	15,034	14,805	13,627	14,081
<u>Latin America</u>	<u>4,721</u>	<u>4,636</u>	<u>4,204</u>	<u>5,161</u>	<u>5,156</u>	<u>4,634</u>	<u>4,634</u>
EU	775	640	679	703	703	1,900	1,900
<u>Other West. Eur.</u>	<u>63</u>	<u>49</u>	<u>27</u>	<u>34</u>	<u>34</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	809	683	686	656	610	735	635
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	16,753	15,743	17,802	17,406	17,406	17,876	17,901
<u>South Asia</u>	<u>9,080</u>	<u>7,946</u>	<u>8,530</u>	<u>7,380</u>	<u>7,380</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	5,827	4,829	4,665	4,660	4,755	4,371	4,781
<u>Oceania</u>	<u>1,305</u>	<u>1,305</u>	<u>1,655</u>	<u>1,480</u>	<u>1,480</u>	<u>1,805</u>	<u>1,805</u>
ENDING STOCKS							
North America	2,951	1,853	2,328	1,704	1,704	1,889	2,235
<u>Latin America</u>	<u>770</u>	<u>591</u>	<u>577</u>	<u>502</u>	<u>502</u>	<u>352</u>	<u>352</u>
EU	40	27	40	41	42	26	22
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	22	34	30	14	43	14	43
<u>North Africa</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
Other Africa	352	328	1,008	334	334	1,012	1,012
<u>South Asia</u>	<u>130</u>	<u>130</u>	<u>220</u>	<u>126</u>	<u>126</u>	<u>126</u>	<u>126</u>
Other Asia	488	444	452	381	860	331	1,135
<u>Oceania</u>	<u>88</u>	<u>88</u>	<u>69</u>	<u>80</u>	<u>90</u>	<u>175</u>	<u>185</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
EXPORTS							
Argentina	16	19	8	1	1	15	15
<u>Australia</u>	<u>158</u>	<u>86</u>	<u>133</u>	<u>130</u>	<u>130</u>	<u>200</u>	<u>200</u>
Canada	1,383	1,402	1,038	1,058	1,058	1,200	1,200
<u>EU</u>	<u>481</u>	<u>740</u>	<u>703</u>	<u>800</u>	<u>786</u>	<u>400</u>	<u>400</u>
Eastern Europe	0	5	10	7	7	20	20
<u>Others</u>	<u>40</u>	<u>63</u>	<u>62</u>	<u>21</u>	<u>21</u>	<u>20</u>	<u>20</u>
Subtotal	2,078	2,315	1,954	2,017	2,003	1,855	1,855
United States	23	34	37	39	39	25	30
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,991</u>	<u>2,056</u>	<u>2,042</u>	<u>1,880</u>	<u>1,885</u>
IMPORTS							
Canada	4	27	35	49	49	5	10
<u>Ecuador</u>	<u>5</u>	<u>0</u>	<u>12</u>	<u>2</u>	<u>2</u>	<u>5</u>	<u>5</u>
Japan	86	78	81	83	83	85	85
<u>Mexico</u>	<u>43</u>	<u>67</u>	<u>61</u>	<u>82</u>	<u>82</u>	<u>50</u>	<u>50</u>
Russia	25	4	0	2	2	0	0
<u>South Africa</u>	<u>0</u>	<u>24</u>	<u>24</u>	<u>19</u>	<u>19</u>	<u>25</u>	<u>25</u>
EU	33	25	0	5	2	10	10
<u>O.W. Europe</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>35</u>	<u>35</u>	<u>60</u>	<u>60</u>
Eastern Europe	0	24	7	14	14	5	5
<u>United States</u>	<u>1,699</u>	<u>1,839</u>	<u>1,497</u>	<u>1,777</u>	<u>1,777</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	1,950	2,148	1,778	2,068	2,065	1,745	1,750
Other Countries	42	49	43	18	18	35	35
Unaccounted	109	152	170	(30)	(41)	100	100
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,991</u>	<u>2,056</u>	<u>2,042</u>	<u>1,880</u>	<u>1,885</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
PRODUCTION							
Argentina	555	645	645	485	500	400	400
<u>Australia</u>	<u>1,118</u>	<u>1,050</u>	<u>1,439</u>	<u>926</u>	<u>926</u>	<u>1,600</u>	<u>1,600</u>
Brazil	250	330	277	358	390	330	390
<u>Belarus</u>	<u>368</u>	<u>495</u>	<u>530</u>	<u>575</u>	<u>575</u>	<u>500</u>	<u>500</u>
Canada	3,641	3,389	2,691	2,911	2,911	3,700	3,700
<u>Chile</u>	<u>248</u>	<u>345</u>	<u>416</u>	<u>355</u>	<u>488</u>	<u>350</u>	<u>420</u>
China	600	600	600	600	600	600	600
<u>Hungary</u>	<u>175</u>	<u>100</u>	<u>150</u>	<u>138</u>	<u>138</u>	<u>110</u>	<u>110</u>
Kazakstan	200	80	218	100	100	100	100
<u>Mexico</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Poland	1,446	1,070	1,305	1,480	1,480	1,200	1,200
<u>Romania</u>	<u>375</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Russia	4,400	6,000	7,700	5,700	5,700	5,200	5,200
<u>Turkey</u>	<u>290</u>	<u>314</u>	<u>265</u>	<u>250</u>	<u>290</u>	<u>250</u>	<u>285</u>
Ukraine	760	881	1,116	950	943	925	925
EU	6,059	6,766	6,207	7,219	7,219	6,840	6,840
O.W. Europe	391	432	368	435	435	435	435
<u>Others</u>	<u>990</u>	<u>935</u>	<u>974</u>	<u>980</u>	<u>979</u>	<u>1,068</u>	<u>1,070</u>
Subtotal	21,966	23,882	25,351	23,912	24,124	24,058	24,225
United States	2,114	2,165	1,707	1,722	1,684	2,100	2,100
<u>WORLD TOTAL</u>	<u>24,080</u>	<u>26,047</u>	<u>27,058</u>	<u>25,634</u>	<u>25,808</u>	<u>26,158</u>	<u>26,325</u>
CONSUMPTION							
Argentina	500	650	620	525	525	390	390
<u>Australia</u>	<u>982</u>	<u>965</u>	<u>1,363</u>	<u>800</u>	<u>800</u>	<u>1,400</u>	<u>1,400</u>
Brazil	250	345	295	350	382	350	410
<u>Canada</u>	<u>2,263</u>	<u>2,157</u>	<u>2,129</u>	<u>1,835</u>	<u>1,835</u>	<u>2,300</u>	<u>2,300</u>
Chile	225	325	385	365	498	335	405
<u>China</u>	<u>600</u>	<u>600</u>	<u>601</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Hungary	175	100	127	130	130	100	100
<u>Kazakstan</u>	<u>180</u>	<u>79</u>	<u>200</u>	<u>100</u>	<u>100</u>	<u>95</u>	<u>95</u>
Mexico	143	170	166	168	168	150	150
Poland	1,446	1,071	1,280	1,480	1,480	1,200	1,200
Romania	375	350	350	350	350	350	350
<u>Russia</u>	<u>5,378</u>	<u>5,525</u>	<u>7,100</u>	<u>6,300</u>	<u>6,300</u>	<u>5,600</u>	<u>5,600</u>
Ukraine	720	840	1,050	950	950	950	950
EU	5,568	6,133	5,593	6,263	6,263	6,500	6,500
O.W. Europe	500	470	454	460	460	500	500
<u>Others</u>	<u>1,849</u>	<u>2,107</u>	<u>1,808</u>	<u>2,004</u>	<u>2,044</u>	<u>2,021</u>	<u>2,056</u>
Subtotal	21,154	21,887	23,521	22,680	22,885	22,841	23,006
United States	3,864	4,015	3,459	3,518	3,480	3,264	3,409
<u>WORLD TOTAL</u>	<u>25,018</u>	<u>25,902</u>	<u>26,980</u>	<u>26,198</u>	<u>26,365</u>	<u>26,105</u>	<u>26,415</u>
ENDING STOCKS							
<u>Australia</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>161</u>	<u>161</u>	<u>161</u>	<u>161</u>
Canada	1,122	854	363	559	559	764	769
<u>Russia</u>	<u>100</u>	<u>579</u>	<u>1,176</u>	<u>580</u>	<u>580</u>	<u>180</u>	<u>180</u>
EU	758	712	766	839	838	789	788
<u>Others</u>	<u>424</u>	<u>453</u>	<u>571</u>	<u>529</u>	<u>530</u>	<u>469</u>	<u>467</u>
Subtotal	2,621	2,814	3,031	2,668	2,668	2,363	2,365
United States	1,104	1,056	917	723	723	1,081	936
<u>WORLD TOTAL</u>	<u>3,725</u>	<u>3,870</u>	<u>3,948</u>	<u>3,391</u>	<u>3,391</u>	<u>3,444</u>	<u>3,301</u>

REGIONAL OAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
IMPORTS							
North America	1,746	1,933	1,593	1,908	1,908	1,555	1,560
<u>Latin America</u>	<u>23</u>	<u>23</u>	<u>32</u>	<u>4</u>	<u>4</u>	<u>25</u>	<u>25</u>
EU	33	25	0	5	2	10	10
<u>Other West. Eur.</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>35</u>	<u>35</u>	<u>60</u>	<u>60</u>
Former Soviet Union	44	15	7	3	3	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>24</u>	<u>7</u>	<u>14</u>	<u>14</u>	<u>5</u>	<u>5</u>
Middle East	0	6	5	0	0	5	5
<u>North Africa</u>	<u>5</u>	<u>9</u>	<u>10</u>	<u>8</u>	<u>8</u>	<u>10</u>	<u>10</u>
Other Africa	0	24	24	19	19	25	25
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	86	78	82	90	90	85	85
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	5,855	5,654	4,498	4,733	4,695	5,900	5,900
<u>Latin America</u>	<u>1,088</u>	<u>1,355</u>	<u>1,373</u>	<u>1,220</u>	<u>1,399</u>	<u>1,113</u>	<u>1,245</u>
EU	6,059	6,766	6,207	7,219	7,219	6,840	6,840
<u>Other West. Eur.</u>	<u>391</u>	<u>432</u>	<u>368</u>	<u>435</u>	<u>435</u>	<u>435</u>	<u>435</u>
Former Soviet Union	5,948	7,750	9,826	7,580	7,573	6,963	6,963
<u>Eastern Europe</u>	<u>2,539</u>	<u>1,966</u>	<u>2,287</u>	<u>2,484</u>	<u>2,484</u>	<u>2,230</u>	<u>2,230</u>
Middle East	290	314	265	250	290	250	285
<u>North Africa</u>	<u>70</u>	<u>38</u>	<u>74</u>	<u>65</u>	<u>65</u>	<u>105</u>	<u>105</u>
Other Africa	45	45	45	45	45	45	45
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	602	602	601	602	602	602	602
<u>Oceania</u>	<u>1,193</u>	<u>1,125</u>	<u>1,514</u>	<u>1,001</u>	<u>1,001</u>	<u>1,675</u>	<u>1,675</u>
CONSUMPTION							
North America	6,270	6,342	5,754	5,521	5,483	5,714	5,859
<u>Latin America</u>	<u>1,026</u>	<u>1,361</u>	<u>1,350</u>	<u>1,268</u>	<u>1,432</u>	<u>1,118</u>	<u>1,250</u>
EU	5,568	6,133	5,593	6,263	6,263	6,500	6,500
<u>Other West. Eur.</u>	<u>500</u>	<u>470</u>	<u>454</u>	<u>460</u>	<u>460</u>	<u>500</u>	<u>500</u>
Former Soviet Union	6,879	7,233	9,113	8,203	8,203	7,385	7,385
<u>Eastern Europe</u>	<u>2,545</u>	<u>1,959</u>	<u>2,236</u>	<u>2,464</u>	<u>2,464</u>	<u>2,235</u>	<u>2,235</u>
Middle East	290	314	276	250	290	255	290
<u>North Africa</u>	<u>75</u>	<u>46</u>	<u>84</u>	<u>73</u>	<u>73</u>	<u>115</u>	<u>115</u>
Other Africa	45	69	69	64	64	70	70
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	690	685	683	685	685	685	688
<u>Oceania</u>	<u>1,057</u>	<u>1,040</u>	<u>1,438</u>	<u>875</u>	<u>875</u>	<u>1,475</u>	<u>1,475</u>
ENDING STOCKS							
North America	2,233	1,913	1,283	1,285	1,285	1,848	1,708
<u>Latin America</u>	<u>137</u>	<u>123</u>	<u>150</u>	<u>83</u>	<u>98</u>	<u>78</u>	<u>93</u>
EU	758	712	766	839	838	789	788
<u>Other West. Eur.</u>	<u>58</u>	<u>68</u>	<u>47</u>	<u>65</u>	<u>65</u>	<u>60</u>	<u>60</u>
Former Soviet Union	165	653	1,313	688	681	256	249
<u>Eastern Europe</u>	<u>51</u>	<u>83</u>	<u>132</u>	<u>154</u>	<u>154</u>	<u>134</u>	<u>134</u>
Middle East	0	0	0	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	106	101	101	115	108	117	107
<u>Oceania</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>161</u>	<u>161</u>	<u>161</u>	<u>161</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
EXPORTS							
Canada	84	91	68	44	44	125	100
<u>Russia</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>414</u>	<u>414</u>	<u>350</u>	<u>300</u>
Ukraine	73	1	310	270	269	5	5
<u>EU</u>	<u>2,144</u>	<u>940</u>	<u>816</u>	<u>800</u>	<u>789</u>	<u>400</u>	<u>400</u>
Eastern Europe	25	2	26	34	34	0	0
<u>Others</u>	<u>0</u>	<u>57</u>	<u>41</u>	<u>163</u>	<u>163</u>	<u>105</u>	<u>105</u>
Subtotal	2,326	1,091	1,265	1,725	1,713	985	910
United States	10	8	4	2	2	5	5
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,269</u>	<u>1,727</u>	<u>1,715</u>	<u>990</u>	<u>915</u>
IMPORTS							
Belarus	220	10	0	0	0	0	0
<u>China</u>	<u>25</u>	<u>0</u>	<u>7</u>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>
Japan	397	337	335	414	414	200	200
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>86</u>	<u>86</u>	<u>100</u>	<u>100</u>
Russia	416	63	3	0	0	0	0
<u>EU</u>	<u>0</u>	<u>1</u>	<u>309</u>	<u>314</u>	<u>314</u>	<u>25</u>	<u>25</u>
Eastern Europe	323	420	65	159	159	155	105
<u>United States</u>	<u>82</u>	<u>88</u>	<u>164</u>	<u>109</u>	<u>109</u>	<u>100</u>	<u>100</u>
Subtotal	1,939	976	1,004	1,082	1,082	585	535
Other Countries	254	104	140	396	396	290	290
Unaccounted	143	19	125	249	237	115	90
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,269</u>	<u>1,727</u>	<u>1,715</u>	<u>990</u>	<u>915</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
PRODUCTION							
Belarus	929	1,360	1,294	1,600	1,600	1,200	1,200
<u>Canada</u>	<u>387</u>	<u>260</u>	<u>228</u>	<u>134</u>	<u>134</u>	<u>330</u>	<u>330</u>
Czech Republic	202	150	149	119	119	150	150
<u>Latvia</u>	<u>89</u>	<u>111</u>	<u>107</u>	<u>100</u>	<u>100</u>	<u>85</u>	<u>85</u>
Lithuania	261	311	231	170	170	139	139
<u>Poland</u>	<u>5,181</u>	<u>4,003</u>	<u>4,863</u>	<u>3,822</u>	<u>3,822</u>	<u>3,200</u>	<u>3,200</u>
Russia	4,800	5,450	6,600	7,150	7,150	4,200	4,200
<u>Turkey</u>	<u>233</u>	<u>260</u>	<u>220</u>	<u>250</u>	<u>255</u>	<u>250</u>	<u>240</u>
Ukraine	919	966	1,822	1,500	1,511	625	625
EU	<u>5,488</u>	<u>5,420</u>	<u>6,256</u>	<u>4,713</u>	<u>4,713</u>	<u>3,230</u>	<u>3,230</u>
O.W. Europe	31	31	31	31	31	31	31
<u>Others</u>	<u>484</u>	<u>537</u>	<u>598</u>	<u>526</u>	<u>523</u>	<u>433</u>	<u>427</u>
Subtotal	19,004	18,859	22,399	20,115	20,128	13,873	13,857
United States	280	213	175	177	165	235	235
<u>WORLD TOTAL</u>	<u>19,284</u>	<u>19,072</u>	<u>22,574</u>	<u>20,292</u>	<u>20,293</u>	<u>14,108</u>	<u>14,092</u>
CONSUMPTION							
Belarus	1,149	1,300	1,300	1,300	1,300	1,200	1,200
<u>Canada</u>	<u>309</u>	<u>256</u>	<u>193</u>	<u>101</u>	<u>101</u>	<u>200</u>	<u>250</u>
China	25	0	7	0	0	5	5
Czech Republic	<u>222</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Japan	397	337	335	415	415	200	200
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>86</u>	<u>86</u>	<u>100</u>	<u>100</u>
Latvia	89	110	110	100	100	90	90
<u>Lithuania</u>	<u>300</u>	<u>330</u>	<u>270</u>	<u>210</u>	<u>210</u>	<u>170</u>	<u>170</u>
Poland	5,486	4,365	4,730	4,100	4,100	3,400	3,350
<u>Russia</u>	<u>5,264</u>	<u>5,550</u>	<u>5,800</u>	<u>6,150</u>	<u>6,150</u>	<u>5,400</u>	<u>5,400</u>
Turkey	379	260	240	264	269	250	240
Ukraine	<u>850</u>	<u>1,011</u>	<u>1,349</u>	<u>1,400</u>	<u>1,400</u>	<u>1,000</u>	<u>900</u>
EU	4,100	4,170	4,575	4,454	4,454	5,364	5,364
O.W. Europe	61	55	66	41	41	51	51
Others	645	809	638	678	675	571	515
Subtotal	19,752	18,810	19,934	19,499	19,501	18,201	18,035
United States	382	295	312	323	314	331	331
<u>WORLD TOTAL</u>	<u>20,134</u>	<u>19,105</u>	<u>20,246</u>	<u>19,822</u>	<u>19,815</u>	<u>18,532</u>	<u>18,366</u>
ENDING STOCKS							
Canada	161	77	49	30	30	40	40
<u>Poland</u>	<u>375</u>	<u>384</u>	<u>542</u>	<u>314</u>	<u>314</u>	<u>214</u>	<u>214</u>
Russia	200	293	1,096	1,805	1,805	255	305
<u>Ukraine</u>	<u>104</u>	<u>75</u>	<u>256</u>	<u>235</u>	<u>246</u>	<u>55</u>	<u>166</u>
EU	4,621	4,590	5,877	5,769	5,769	3,285	3,285
<u>Others</u>	<u>181</u>	<u>200</u>	<u>143</u>	<u>280</u>	<u>280</u>	<u>160</u>	<u>160</u>
Subtotal	5,642	5,619	7,963	8,433	8,444	4,009	4,170
United States	40	30	14	14	11	14	11
<u>WORLD TOTAL</u>	<u>5,682</u>	<u>5,649</u>	<u>7,977</u>	<u>8,447</u>	<u>8,455</u>	<u>4,023</u>	<u>4,181</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 10-Mar	2002/03 8-Apr	2003/04 10-Mar	2003/04 8-Apr
IMPORTS							
North America	87	93	169	111	111	105	105
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>18</u>	<u>52</u>	<u>52</u>	<u>0</u>	<u>0</u>
EU	0	1	309	314	314	25	25
<u>Other West. Eur.</u>	<u>30</u>	<u>24</u>	<u>27</u>	<u>10</u>	<u>10</u>	<u>20</u>	<u>20</u>
Former Soviet Union	713	148	73	277	277	265	265
<u>Eastern Europe</u>	<u>323</u>	<u>420</u>	<u>65</u>	<u>159</u>	<u>159</u>	<u>155</u>	<u>105</u>
Middle East	142	0	20	43	43	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	500	500	305	305
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12</u>	<u>12</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	667	473	403	311	299	565	565
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>100</u>	<u>96</u>	<u>93</u>	<u>89</u>	<u>83</u>
EU	5,488	5,420	6,256	4,713	4,713	3,230	3,230
<u>Other West. Eur.</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>
Former Soviet Union	7,057	8,309	10,170	10,611	10,622	6,321	6,321
<u>Eastern Europe</u>	<u>5,647</u>	<u>4,412</u>	<u>5,371</u>	<u>4,257</u>	<u>4,257</u>	<u>3,599</u>	<u>3,599</u>
Middle East	233	260	220	250	255	250	240
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	691	551	505	424	415	531	581
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>144</u>	<u>122</u>	<u>119</u>	<u>89</u>	<u>83</u>
EU	4,100	4,170	4,575	4,454	4,454	5,364	5,364
<u>Other West. Eur.</u>	<u>61</u>	<u>55</u>	<u>66</u>	<u>41</u>	<u>41</u>	<u>51</u>	<u>51</u>
Former Soviet Union	7,758	8,455	8,989	9,279	9,279	7,975	7,875
<u>Eastern Europe</u>	<u>5,975</u>	<u>4,837</u>	<u>5,262</u>	<u>4,623</u>	<u>4,623</u>	<u>3,855</u>	<u>3,805</u>
Middle East	379	260	240	264	269	250	240
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	501	501	305	305
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>31</u>	<u>31</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	201	107	63	44	41	54	51
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU	4,621	4,590	5,877	5,769	5,769	3,285	3,285
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	404	490	1,412	2,270	2,281	421	582
<u>Eastern Europe</u>	<u>436</u>	<u>442</u>	<u>605</u>	<u>345</u>	<u>345</u>	<u>244</u>	<u>244</u>
Middle East	0	0	0	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	20	20	20	19	19	19	19
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Domestic Feed Use	Domestic Total Use	Ending Stocks
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1992/93	17.4	5.0	87.7	1.4	1.4	23.7	23.7	25.0	67.2	22.3
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	28.8	71.3	15.5
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0
1999/00	16.9	5.7	96.4	4.2	4.2	17.4	17.4	42.7	87.2	12.0
2000/01	17.8	5.9	104.7	3.2	3.2	15.2	15.2	45.8	91.9	12.7
2001/02	16.5	5.5	90.9	9.8	9.8	11.5	11.5	46.5	91.1	10.8
2002/03	18.0	5.8	103.9	12.5	12.5	16.3	16.3	51.3	97.1	13.8
2003/04	16.9	5.3	90.5	5.5	5.5	7.0	7.0	49.0	94.5	8.3
COARSE GRAINS										
1992/93	20.4	4.4	90.5	2.2	2.1	10.9	8.9	59.8	82.3	20.3
1993/94	19.0	4.9	92.4	3.0	2.8	10.0	9.9	65.0	87.8	18.0
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2
1999/00	19.0	5.4	102.0	2.7	2.7	12.9	13.3	72.0	95.7	18.2
2000/01	19.1	5.6	106.8	3.0	3.1	9.8	8.1	77.8	102.4	15.8
2001/02	19.5	5.5	106.2	4.2	4.2	5.0	4.7	77.8	103.6	17.7
2002/03	19.2	5.5	105.6	4.8	5.2	6.6	7.9	76.5	103.2	18.3
2003/04	18.8	4.9	92.8	6.4	6.0	3.4	2.4	78.3	104.4	9.6
WHEAT AND COARSE GRAINS										
1992/93	37.9	4.7	178.2	3.6	3.6	34.6	32.6	84.8	149.5	42.6
1993/94	34.7	5.1	175.3	4.7	4.5	30.0	30.0	93.8	159.1	33.5
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2
1999/00	36.0	5.5	198.4	6.8	6.8	30.3	30.8	114.7	182.9	30.2
2000/01	36.9	5.7	211.6	6.2	6.3	25.1	23.3	123.6	194.3	28.6
2001/02	35.9	5.5	197.1	14.1	14.1	16.5	16.2	124.3	194.7	28.5
2002/03	37.1	5.6	209.5	17.3	17.7	22.9	24.2	127.8	200.3	32.1
2003/04	35.8	5.1	183.3	11.9	11.5	10.4	9.4	127.3	198.9	18.0

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.
Imports and exports exclude Intra-EU15 trade.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	30.5	3.3	101.6	6.7	6.7	0.2	0.2	2.8	104.3	60.2
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	105.3	65.0
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.7	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.0	2.0	2.0	2.5	2.5	6.0	104.5	41.4
COARSE GRAINS										
1992/93	26.3	4.2	109.3	0.6	0.6	11.9	11.9	64.4	102.6	86.5
1993/94	25.8	4.5	117.2	1.3	1.3	11.8	11.8	70.2	109.3	83.9
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	79.6	118.0	85.0
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	82.4	120.2	92.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	86.6	126.3	105.3
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	90.7	125.1	90.3
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.9	128.9	104.0
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	93.2	129.5	104.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	93.4	130.1	83.1
2001/02	27.5	4.4	122.3	2.0	2.0	8.6	8.6	94.2	133.1	65.6
2002/03	28.0	4.7	130.6	1.8	1.8	15.3	15.3	95.4	136.9	45.9
2003/04	27.2	4.5	123.3	1.8	1.8	8.1	8.1	96.6	139.9	23.0
WHEAT AND COARSE GRAINS										
1992/93	56.8	3.7	210.9	7.4	7.4	12.0	12.0	67.1	206.9	146.8
1993/94	56.0	4.0	223.6	5.6	5.6	12.5	12.5	72.9	214.6	148.9
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	82.6	223.4	153.8
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	85.6	226.7	168.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	90.0	233.9	186.5
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	95.6	234.1	186.4
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.9	237.2	202.0
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.7	238.8	207.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	103.4	240.4	175.0
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	103.2	241.8	142.2
2002/03	51.9	4.3	220.9	2.2	2.2	17.1	17.1	101.9	242.1	106.2
2003/04	49.2	4.3	209.3	3.8	3.8	10.6	10.6	102.6	244.4	64.4

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

EASTERN EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	8.1	3.2	26.2	3.5	3.5	1.6	1.5	11.5	29.4	4.2
1993/94	9.7	3.1	30.0	2.5	2.5	0.8	0.8	10.1	30.3	5.5
1994/95	10.0	3.4	33.7	2.1	2.1	4.1	4.1	10.7	31.2	6.1
1995/96	9.7	3.6	34.9	2.4	2.4	6.0	6.0	10.6	30.1	7.2
1996/97	8.7	3.0	26.0	4.4	4.4	1.8	1.8	11.5	29.6	6.2
1997/98	9.9	3.5	34.3	2.0	2.0	3.1	3.1	12.0	31.6	7.8
1998/99	9.6	3.5	33.9	2.1	2.1	4.2	4.2	12.1	31.9	7.7
1999/00	8.2	3.4	28.2	1.6	1.6	3.4	3.4	10.5	29.6	4.5
2000/01	9.3	3.1	28.9	2.7	2.7	2.3	2.3	10.0	28.9	4.8
2001/02	10.1	3.4	34.9	1.7	1.7	4.2	4.2	10.9	30.5	6.7
2002/03	9.4	3.2	30.5	2.1	2.1	4.9	4.9	9.9	29.6	4.8
2003/04	7.7	2.7	20.8	5.8	5.8	1.2	1.2	8.3	27.5	2.8
COARSE GRAINS										
1992/93	16.8	2.6	43.4	5.0	5.1	1.8	1.8	38.4	48.8	3.2
1993/94	16.5	2.7	44.9	2.8	2.8	1.1	1.1	35.2	46.0	3.8
1994/95	16.7	2.8	46.9	2.0	2.0	1.9	1.9	37.3	48.0	2.8
1995/96	16.2	3.2	52.3	1.7	1.7	1.2	1.2	40.3	51.6	4.0
1996/97	16.3	3.1	50.3	2.7	2.7	2.3	2.3	39.8	51.0	3.6
1997/98	16.3	3.6	58.8	1.4	1.4	3.0	3.0	43.1	54.4	6.5
1998/99	16.0	3.2	51.1	1.2	1.2	3.3	3.3	40.6	51.6	4.0
1999/00	15.8	3.5	54.7	1.7	1.7	3.1	3.3	41.6	52.4	4.8
2000/01	15.1	2.4	37.0	2.9	2.8	1.2	1.5	30.9	40.8	2.7
2001/02	15.5	3.3	51.0	1.5	1.6	3.9	4.0	36.0	46.1	5.2
2002/03	14.9	3.4	50.4	1.5	1.4	3.4	2.9	38.1	48.0	5.7
2003/04	14.7	2.8	41.7	2.1	2.1	1.4	1.4	35.3	45.1	2.9
WHEAT AND COARSE GRAINS										
1992/93	25.0	2.8	69.5	8.5	8.6	3.4	3.3	49.9	78.2	7.3
1993/94	26.2	2.9	74.9	5.4	5.3	2.0	2.0	45.2	76.3	9.3
1994/95	26.7	3.0	80.6	4.1	4.1	5.9	5.9	48.0	79.2	8.9
1995/96	25.9	3.4	87.2	4.0	4.1	7.3	7.3	50.9	81.6	11.2
1996/97	25.0	3.1	76.3	7.1	7.1	4.2	4.2	51.3	80.6	9.8
1997/98	26.2	3.6	93.1	3.5	3.5	6.1	6.1	55.1	86.0	14.2
1998/99	25.6	3.3	85.0	3.3	3.3	7.5	7.5	52.7	83.5	11.6
1999/00	24.1	3.4	82.8	3.3	3.3	6.5	6.7	52.1	82.1	9.2
2000/01	24.4	2.7	65.9	5.7	5.6	3.6	3.8	40.9	69.7	7.5
2001/02	25.6	3.4	85.9	3.2	3.2	8.1	8.2	47.0	76.7	11.9
2002/03	24.3	3.3	80.9	3.6	3.6	8.3	7.8	48.0	77.6	10.5
2003/04	22.5	2.8	62.5	7.9	7.9	2.6	2.6	43.6	72.6	5.7

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
FSU-12 TOTAL										
<u>WHEAT</u>										
1997/98	48.2	1.7	80.5	6.7	6.7	6.3	6.3	24.5	72.0	17.2
1998/99	45.0	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	9.3	17.0	65.0	5.8
2000/01	43.1	1.5	63.0	5.0	5.0	4.7	4.7	16.2	63.7	5.4
2001/02	45.7	2.0	91.1	3.6	3.6	13.8	13.8	20.5	69.1	17.1
2002/03	48.3	2.0	97.0	3.6	3.6	25.1	25.1	23.9	73.6	19.0
2003/04	39.9	1.5	61.8	7.1	7.1	9.7	9.7	17.3	65.8	12.5
<u>COARSE GRAINS</u>										
1997/98	38.5	1.8	68.5	0.4	0.4	3.0	2.8	37.2	56.9	12.3
1998/99	33.3	1.1	37.2	1.5	1.5	2.3	2.3	26.0	44.2	4.5
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.9	42.2	3.6
2000/01	31.0	1.6	49.0	1.1	0.9	2.5	3.4	28.7	45.3	5.9
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.1	50.7	11.4
2002/03	31.4	1.9	60.7	1.0	1.0	8.1	7.7	35.1	52.8	12.1
2003/04	31.8	1.7	55.0	1.5	1.4	6.2	6.2	38.9	57.1	5.2
FSU-15 TOTAL										
<u>WHEAT</u>										
1997/98	48.8	1.7	82.1	6.9	6.9	6.4	6.4	25.1	73.5	17.9
1998/99	45.5	1.3	57.6	5.5	5.5	8.8	8.8	17.0	65.6	6.5
1999/00	42.4	1.6	66.1	9.8	9.8	9.4	9.4	17.7	66.6	6.4
2000/01	43.7	1.5	64.8	5.1	5.1	4.8	4.8	17.0	65.4	6.1
2001/02	46.2	2.0	92.8	3.7	3.7	14.2	14.2	21.2	70.6	17.8
2002/03	48.9	2.0	98.8	4.0	4.0	25.5	25.5	24.7	75.3	19.8
2003/04	40.4	1.6	63.5	7.4	7.4	10.2	10.2	18.0	67.4	13.0
<u>COARSE GRAINS</u>										
1997/98	39.8	1.8	71.3	0.5	0.5	3.0	2.8	39.2	59.6	12.8
1998/99	34.5	1.2	39.7	1.6	1.6	2.3	2.3	28.0	46.9	4.9
1999/00	32.9	1.3	42.2	3.0	2.9	2.0	2.2	28.4	44.4	3.8
2000/01	32.1	1.6	51.3	1.3	1.1	2.5	3.4	30.5	47.8	6.2
2001/02	33.6	1.9	63.7	1.2	1.2	6.6	7.1	34.6	52.8	11.5
2002/03	32.3	1.9	62.6	1.2	1.2	8.2	7.7	36.6	54.9	12.3
2003/04	32.6	1.7	56.9	1.6	1.6	6.2	6.2	40.3	59.1	5.4
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1997/98	26.1	1.7	44.2	3.1	3.1	1.1	1.1	16.4	39.8	8.0
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	0.5	0.5	12.6	12.6	16.0	39.3	5.6
2003/04	21.5	1.6	34.0	1.0	1.0	3.5	3.5	12.5	35.5	1.6
<u>COARSE GRAINS</u>										
1997/98	25.0	1.7	41.6	0.3	0.3	1.5	1.3	22.1	34.2	7.4
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.6	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.6	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.5	29.9	7.2
2003/04	18.8	1.6	30.3	0.9	0.9	3.1	3.1	21.0	33.1	2.2

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
KAZAKSTAN										
<u>WHEAT</u>										
1999/00	8.7	1.3	11.2	0.0	0.0	6.5	6.5	1.0	4.6	0.7
2000/01	10.5	0.9	9.1	0.0	0.0	3.7	3.7	1.1	4.7	1.5
2001/02	10.7	1.2	12.7	0.0	0.0	3.8	3.8	1.5	5.2	5.2
2002/03	11.5	1.1	12.6	0.0	0.0	5.5	5.5	1.8	5.7	6.7
2003/04	11.5	1.0	12.0	0.0	0.0	6.0	6.0	2.0	6.1	6.6
<u>COARSE GRAINS</u>										
1999/00	2.0	1.3	2.7	0.0	0.0	0.8	0.8	1.1	1.4	0.8
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.4	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.5	0.0	0.0	0.5	0.5	2.2	2.5	0.5
UKRAINE										
<u>WHEAT</u>										
1999/00	5.9	2.3	13.6	0.5	0.5	2.0	2.0	1.9	12.2	1.8
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.4	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.4	3.6	3.5	3.5	0.1	0.1	0.7	10.0	0.2
<u>COARSE GRAINS</u>										
1999/00	5.8	1.8	10.6	0.1	0.1	1.0	0.9	6.7	10.0	1.2
2000/01	6.5	2.0	13.0	0.1	0.0	1.4	1.9	7.6	10.9	1.9
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.0	13.0	2.6
2002/03	6.7	2.6	17.1	0.5	0.5	4.0	3.4	9.3	13.4	2.8
2003/04	7.8	2.0	15.6	0.4	0.4	2.5	2.5	10.8	14.6	1.7
UZBEKISTAN										
<u>WHEAT</u>										
2001/02	1.2	2.8	3.4	0.5	0.5	0.0	0.0	0.7	3.8	0.6
2002/03	1.2	4.2	5.0	0.3	0.3	0.0	0.0	0.8	4.9	0.9
2003/04	1.5	3.7	5.4	0.2	0.2	0.0	0.0	0.8	5.2	1.4
<u>COARSE GRAINS</u>										
2001/02	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.1	0.2	0.0
2002/03	0.1	3.2	0.4	0.0	0.0	0.0	0.0	0.3	0.3	0.1
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.0
OTHER FSU-12										
<u>WHEAT</u>										
2001/02	3.1	2.2	6.8	2.3	2.3	0.2	0.2	1.3	8.6	2.0
2002/03	3.2	2.6	8.3	2.0	2.0	0.4	0.4	1.3	9.2	2.6
2003/04	2.9	2.3	6.8	2.4	2.4	0.1	0.1	1.3	9.0	2.7
<u>COARSE GRAINS</u>										
2001/02	3.1	2.1	6.5	0.1	0.1	0.1	0.1	4.4	6.2	0.8
2002/03	2.9	2.5	7.0	0.1	0.1	0.2	0.3	4.9	6.8	1.0
2003/04	2.9	2.2	6.3	0.2	0.2	0.1	0.1	4.7	6.6	0.8
BALTICS										
<u>WHEAT</u>										
2001/02	0.6	3.0	1.7	0.2	0.2	0.4	0.4	0.7	1.5	0.6
2002/03	0.6	3.3	1.8	0.4	0.4	0.4	0.4	0.8	1.7	0.8
2003/04	0.5	3.1	1.7	0.2	0.2	0.5	0.5	0.7	1.6	0.6
<u>COARSE GRAINS</u>										
2001/02	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2
2002/03	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2
2003/04	0.8	2.4	1.9	0.2	0.2	0.0	0.0	1.4	2.0	0.2

Notes: Crop Year is July/June for wheat and October/September for coarse grains; all marketing year trade is reported on a July/June basis. The Coarse Grains category includes barley, corn, millet, mixed grain, rye, and sorghum. Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY DEC/NOV)										
1995/96	4.5	1.9	8.6	0.0	0.0	4.5	4.4	0.2	4.2	0.2
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.4	13.5	0.0	0.0	8.0	8.0	0.1	5.3	1.8
AUSTRALIA (MY OCT/SEPT)										
1995/96	9.2	1.8	16.5	0.0	0.0	13.3	12.1	1.1	3.7	2.0
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0	2.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	13.0	1.7	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.0	0.9	10.1	0.3	0.3	9.1	10.9	3.4	6.1	3.1
2003/04	12.5	2.0	25.0	0.0	0.1	17.5	14.0	3.0	5.7	5.0
CANADA (MY AUG/JUL)										
1995/96	11.1	2.2	25.0	0.2	0.2	16.3	17.1	5.2	7.8	6.7
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.3	5.7
2003/04	10.5	2.2	23.5	0.2	0.2	16.0	16.0	3.5	7.7	5.7
SUBTOTAL										
1995/96	24.8	2.0	50.1	0.3	0.3	34.1	33.6	6.4	15.6	8.9
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1	9.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	30.4	2.1	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.3
2003/04	28.7	2.2	62.0	0.2	0.3	41.5	38.0	6.6	18.7	12.4
INDIA (MY APR/MAR)										
1995/96	25.6	2.6	65.5	0.1	0.1	1.5	1.9	0.3	65.0	7.8
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	25.9	2.5	65.1	0.1	0.1	4.5	4.0	0.6	69.6	6.8
TURKEY (MY JUN/MAY)										
1995/96	8.6	1.8	15.5	2.1	2.1	1.1	1.2	0.7	16.0	1.2
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.3
2003/04	8.6	2.0	16.8	0.8	0.8	0.8	0.8	1.0	17.0	1.1

Notes:

Wheat trade statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY MAR/FEB)										
1995/96	2.7	4.1	11.1	0.0	0.0	7.5	7.0	2.8	4.3	0.4
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.0	12.3	2.5	4.0	0.8
2003/04	2.1	6.0	12.5	0.0	0.0	8.5	9.0	2.6	4.1	0.8
CHINA (MY OCT/SEPT)										
1995/96	22.8	4.9	112.0	1.5	1.5	0.2	0.2	79.0	106.0	91.1
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	83.0	111.0	103.7
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	86.0	113.0	89.2
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	87.0	115.5	103.5
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	90.0	118.0	103.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	91.0	119.9	82.6
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	92.0	123.3	64.9
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	93.0	126.5	44.4
2003/04	23.8	4.8	114.0	0.1	0.1	8.0	8.0	94.0	129.1	21.4
SOUTH AFRICA (MY MAY/APR)										
1995/96	3.8	2.7	10.2	0.4	0.6	2.7	1.8	3.7	7.7	1.0
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.3	0.6	1.1	1.1	4.1	8.7	2.2
2003/04	3.0	2.6	7.8	0.6	0.5	1.0	1.0	4.1	8.7	0.8
HUNGARY (MY OCT/SEP)										
1995/96	1.0	4.4	4.6	0.0	0.0	0.1	0.1	3.7	4.3	0.4
1996/97	1.1	5.7	6.0	0.0	0.0	1.1	1.1	4.0	4.7	0.6
1997/98	1.0	6.8	6.8	0.0	0.0	1.2	1.2	4.5	5.2	1.0
1998/99	1.1	5.5	6.0	0.0	0.0	1.8	1.8	4.4	4.9	0.3
1999/00	1.2	5.8	7.0	0.0	0.0	1.8	1.8	4.4	5.0	0.5
2000/01	1.2	4.2	5.0	0.0	0.0	0.7	0.7	4.0	4.6	0.1
2001/02	1.3	5.8	7.6	0.0	0.0	2.8	2.8	4.1	4.7	0.3
2002/03	1.2	5.2	6.0	0.0	0.0	1.5	1.5	4.0	4.6	0.1
2003/04	1.1	4.2	4.6	0.0	0.0	0.5	0.5	3.5	4.1	0.1
TOTALS										
1995/96	30.3	4.6	137.9	1.9	2.1	10.4	9.0	89.2	122.3	92.9
1996/97	33.0	4.8	159.1	0.2	0.4	17.3	16.8	93.4	127.6	107.3
1997/98	31.5	4.4	138.2	0.4	0.4	20.9	21.2	99.2	132.5	92.5
1998/99	32.5	4.9	160.4	0.8	0.6	13.6	13.8	99.9	134.8	105.4
1999/00	34.0	4.8	163.7	0.1	0.4	25.1	21.4	102.5	137.4	106.8
2000/01	30.3	4.4	134.4	0.5	0.1	19.0	21.7	103.1	138.9	83.9
2001/02	31.6	4.6	146.4	1.0	0.8	23.3	21.1	102.7	140.6	67.4
2002/03	31.9	4.8	152.5	0.3	0.7	28.9	30.3	103.6	143.8	47.6
2003/04	30.0	4.6	138.9	0.7	0.6	18.0	18.5	104.2	146.0	23.1

Notes:

Corn trade statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
<u>BARLEY</u>										
AUSTRALIA (MY NOV/OCT)										
1995/96	3.1	1.9	5.8	0.0	0.0	3.4	3.4	1.4	2.3	0.4
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	4.0	2.1	2.7	0.4
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.7	1.8	6.7	0.0	0.0	4.0	3.9	1.2	2.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.3	4.2	2.2	3.2	1.8
2002/03	3.8	1.0	3.7	0.0	0.0	1.9	2.3	1.8	2.8	0.8
2003/04	4.0	2.1	8.5	0.0	0.0	4.6	4.6	2.2	3.2	1.5
CANADA (MY AUG/JULY)										
1995/96	4.4	3.0	13.0	0.0	0.0	2.6	2.6	9.8	10.6	1.7
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	3.4	10.3	11.1	2.9
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.4
2003/04	4.5	2.8	12.3	0.1	0.1	1.8	2.0	8.2	9.6	2.4
EUROPEAN UNION (MY JUL/JUN)										
1995/96	10.8	4.1	43.7	0.3	0.3	2.3	2.5	31.9	43.3	5.4
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	6.2	32.9	44.1	6.2
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	10.9	4.5	48.9	0.1	0.1	10.1	10.4	30.3	42.1	10.5
2000/01	10.8	4.8	51.6	0.2	0.2	7.6	6.2	33.9	46.1	8.5
2001/02	10.7	4.5	48.1	1.0	1.0	3.7	3.1	32.4	45.0	9.0
2002/03	10.5	4.6	48.0	0.8	0.7	4.8	6.1	31.9	45.4	7.5
2003/04	10.6	4.4	46.6	0.4	0.4	2.5	1.5	34.5	48.1	3.9
<u>SORGHUM</u>										
ARGENTINA (MY MAR/FEB)										
1995/96	0.6	3.3	2.1	0.0	0.0	0.8	0.8	1.3	1.4	0.2
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	0.6	1.6	1.7	0.3
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.7	0.6	2.1	2.2	0.4
2003/04	0.5	4.7	2.1	0.0	0.0	0.5	0.5	1.8	1.9	0.1
AUSTRALIA (MY MAR/FEB)										
1995/96	0.8	2.1	1.6	0.0	0.0	0.5	0.6	1.0	1.1	0.1
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	0.2	1.2	1.2	0.1
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.4	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.7	2.3	1.5	0.0	0.0	0.0	0.0	1.5	1.5	0.1
2003/04	0.8	2.8	2.3	0.0	0.0	0.4	0.2	1.8	1.8	0.2

Notes:

Barley and sorghum trade statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	23,877	2.9	69,327	2,803	2,847	28,460	29,001	10,634	37,589	25,744
1999/00	21,761	2.9	62,475	2,572	2,506	29,570	29,399	7,600	35,373	25,848
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176	36,184	23,846
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,244	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,960	23,248	22,969	3,084	30,339	13,374
2003/04	21,383	3.0	63,590	2,041	2,000	31,706	32,500	6,123	32,849	14,450
CORN (MY SEPT/AUG)										
1998/99	29,376	8.4	247,882	478	479	50,401	52,030	138,890	185,788	45,391
1999/00	28,525	8.4	239,549	375	367	49,191	49,493	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,451	41,177	141,182	200,631	27,603
2003/04	28,789	8.9	256,905	254	250	50,802	51,000	147,327	212,228	21,732
SORGHUM (MY SEPT/AUG)										
1998/99	3,125	4.2	13,207	0	0	4,996	5,291	6,652	7,798	1,655
1999/00	3,458	4.4	15,118	0	0	6,484	6,433	7,229	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,715	4,911	4,294	4,905	1,093
2003/04	3,156	3.3	10,446	0	0	5,334	5,200	4,445	5,081	1,124
BARLEY (MY JUNE/MAY)										
1998/99	2,369	3.2	7,655	649	606	621	551	3,493	7,195	3,084
1999/00	1,851	3.2	5,922	602	644	613	853	2,827	6,571	2,424
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,663	6,407	2,314
2001/02	1,729	3.1	5,407	521	538	575	517	1,915	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	551	1,413	5,179	1,510
2003/04	1,897	3.2	6,011	327	450	544	625	1,415	5,161	2,143
OATS (MY JUNE/MAY)										
1998/99	1,114	2.2	2,406	1,856	1,631	25	25	3,128	4,130	1,181
1999/00	989	2.1	2,114	1,699	1,699	26	23	2,873	3,864	1,104
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028	4,015	1,056
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,434	3,480	723
2003/04	900	2.3	2,100	1,551	1,500	29	30	2,350	3,409	936
RYE (MY JUNE/MAY)										
1998/99	169	1.8	309	84	77	1	2	105	349	62
1999/00	155	1.8	280	87	82	7	10	146	382	40
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	152	109	6	2	78	314	11
2003/04	137	1.7	235	102	100	6	5	94	331	11
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	1,318	6.3	8,367	5,798	336	358	2,730	2,644	3,587	694
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	442	3,859	3,843	3,535	829
2003/04	1,213	7.4	9,034	6,324	445	450	3,143	3,300	3,760	695

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	59.0	43.2	2,547	103	105	1,046	1,066	391	1,381	946
1999/00	53.8	42.7	2,296	95	92	1,086	1,080	279	1,300	950
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300	1,330	876
2001/02	48.5	40.2	1,947	108	109	962	964	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	854	844	113	1,115	491
2003/04	52.8	44.2	2,336	75	73	1,165	1,194	225	1,207	531
CORN (MY SEPT/AUG)										
1998/99	72.6	134.4	9,759	19	19	1,984	2,048	5,468	7,314	1,787
1999/00	70.5	133.8	9,431	15	14	1,937	1,948	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,592	1,621	5,558	7,899	1,087
2003/04	71.1	142.2	10,114	10	10	2,000	2,008	5,800	8,355	856
SORGHUM (MY SEPT/AUG)										
1998/99	7.7	67.3	520	0	0	197	208	262	307	65
1999/00	8.5	69.7	595	0	0	255	253	285	340	65
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	186	193	169	193	43
2003/04	7.8	52.7	411	0	0	210	205	175	200	44
BARLEY (MY JUNE/MAY)										
1998/99	5.9	60.1	352	30	28	29	25	160	330	142
1999/00	4.6	59.5	272	28	30	28	39	130	302	111
2000/01	5.2	61.1	318	29	30	58	49	122	294	106
2001/02	4.3	58.1	248	24	25	26	24	88	260	92
2002/03	4.1	55.0	227	18	13	30	25	65	238	69
2003/04	4.7	58.9	276	15	21	25	29	65	237	98
OATS (MY JUNE/MAY)										
1998/99	2.8	60.2	166	108	95	2	2	195	264	81
1999/00	2.4	59.6	146	99	99	2	2	179	248	76
2000/01	2.3	64.1	149	106	107	2	2	189	257	73
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	145	90	87	2	2	145	218	64
RYE (MY JUNE/MAY)										
1998/99	0.4	29.1	12	3	3	0	0	4	14	2
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	12	0
2003/04	0.3	27.3	9	4	4	0	0	4	13	0
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	3.3	56.6	184	128	11	11	87	84	114	22
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.4	199	139	14	14	99	104	119	22

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
1975/76	564.7	1.76	993.7	139.2	457.1	984.3	179.5	18.2
1976/77	575.1	1.92	1106.4	142.9	489.4	1044.8	241.1	23.1
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.7	2.01	1159.5	200.6	562.6	1179.3	255.2	21.6
1981/82	588.0	2.05	1204.2	196.9	573.5	1178.4	281.0	23.8
1982/83	577.1	2.16	1248.3	189.6	593.4	1197.3	332.1	27.7
1983/84	563.9	2.06	1162.5	193.2	588.3	1216.2	278.5	22.9
1984/85	567.1	2.32	1315.3	203.6	609.9	1253.9	339.9	27.1
1985/86	571.1	2.33	1328.7	165.2	613.1	1248.0	420.5	33.7
1986/87	565.9	2.38	1348.8	174.7	644.2	1300.4	468.9	36.1
1987/88	545.1	2.35	1283.2	202.2	655.2	1329.8	420.1	31.6
1988/89	542.3	2.25	1218.0	203.3	618.2	1301.6	336.5	25.9
1989/90	548.4	2.42	1327.0	208.9	643.0	1345.9	317.5	23.6
1990/91	548.7	2.58	1417.0	190.1	666.8	1368.7	365.7	26.7
1991/92	545.3	2.48	1353.7	207.5	649.8	1363.3	356.1	26.1
1992/93	549.4	2.61	1433.4	205.2	662.0	1390.9	395.8	28.5
1993/94	540.4	2.51	1356.6	188.1	654.0	1390.7	361.7	26.0
1994/95	537.9	2.59	1392.7	200.0	669.5	1400.3	354.2	25.3
1995/96	532.8	2.51	1339.1	187.4	639.7	1385.2	308.2	22.2
1996/97	553.0	2.70	1490.4	198.4	672.8	1447.4	351.2	24.3
1997/98	539.3	2.77	1492.4	190.3	683.1	1449.1	394.5	27.2
1998/99	533.0	2.78	1480.8	198.7	677.9	1450.0	425.3	29.3
1999/00	515.0	2.84	1462.5	217.5	684.6	1468.1	419.7	28.6
2000/01	514.5	2.80	1440.4	208.1	690.6	1465.3	394.9	26.9
2001/02	515.0	2.86	1471.7	212.8	705.6	1489.5	377.0	25.3
2002/03	506.8	2.84	1438.4	213.8	704.6	1502.3	313.2	20.8
2003/04	510.5	2.82	1441.0	203.8	712.0	1524.4	229.7	15.1

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

**WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
WHEAT								
1975/76	225.3	1.56	352.6	65.5	62.6	347.3	86.7	25.0
1976/77	233.1	1.78	414.3	62.1	68.1	373.7	127.4	34.1
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	237.0	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	239.0	1.86	445.1	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.8	97.7	92.8	455.6	129.9	28.5
1983/84	230.0	2.11	484.4	101.2	95.6	469.0	145.3	31.0
1984/85	231.7	2.20	509.0	104.7	99.9	486.3	168.0	34.6
1985/86	229.9	2.15	494.9	83.6	97.2	484.6	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.4	191.1	37.4
1987/88	219.7	2.26	496.0	114.1	113.6	530.3	156.7	29.6
1988/89	217.4	2.28	495.0	104.3	104.0	518.7	133.1	25.7
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	135.2	25.5
1990/91	231.4	2.54	588.0	101.3	130.1	552.7	170.5	30.9
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.9	2.52	561.7	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.1	101.7	108.0	552.5	181.4	32.8
1994/95	214.3	2.44	523.1	101.5	99.5	542.4	162.1	29.9
1995/96	218.8	2.46	538.0	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.0	2.62	589.9	102.0	103.6	579.0	208.1	35.9
1999/00	215.4	2.72	585.2	112.7	99.6	584.4	208.9	35.7
2000/01	218.5	2.66	581.4	103.6	103.8	583.6	206.7	35.4
2001/02	214.7	2.70	580.8	110.5	107.6	585.1	202.3	34.6
2002/03	214.1	2.64	566.2	109.2	112.5	601.0	167.5	27.9
2003/04	208.9	2.63	549.3	101.9	101.6	589.4	127.5	21.6
COARSE GRAINS								
1975/76	339.4	1.89	641.0	73.7	394.5	637.0	92.8	14.6
1976/77	342.0	2.02	692.0	80.8	421.2	671.1	113.8	17.0
1977/78	343.5	2.01	691.1	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.2	90.5	467.0	724.8	143.3	19.8
1979/80	341.2	2.16	735.6	97.1	479.9	725.7	153.2	21.1
1980/81	340.8	2.12	723.5	107.4	471.4	735.2	142.6	19.4
1981/82	349.0	2.18	759.1	96.4	482.9	733.3	168.4	23.0
1982/83	338.7	2.29	775.5	92.0	500.6	741.7	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.2	133.2	17.8
1984/85	335.4	2.40	806.3	98.9	510.0	767.6	171.9	22.4
1985/86	341.2	2.44	833.8	81.6	515.9	763.5	242.2	31.7
1986/87	337.9	2.44	824.7	85.0	531.0	789.0	277.8	35.2
1987/88	325.4	2.42	787.2	88.1	541.5	799.5	263.3	32.9
1988/89	324.9	2.23	722.9	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	793.8	105.0	539.3	814.9	182.2	22.4
1990/91	317.4	2.61	829.0	88.9	536.8	816.0	195.2	23.9
1991/92	322.8	2.51	810.8	96.2	535.9	811.8	194.2	23.9
1992/93	326.6	2.67	871.7	91.9	551.1	843.3	220.1	26.1
1993/94	318.3	2.51	798.5	86.4	546.0	838.3	180.4	21.5
1994/95	323.6	2.69	869.6	98.5	570.0	857.9	192.1	22.4
1995/96	314.0	2.55	801.2	88.2	547.7	840.4	152.9	18.2
1996/97	322.8	2.81	907.8	94.3	576.1	874.0	186.7	21.4
1997/98	311.0	2.84	882.4	85.8	582.0	871.8	197.4	22.6
1998/99	308.0	2.89	890.8	96.7	574.3	871.0	217.2	24.9
1999/00	299.6	2.93	877.2	104.8	585.0	883.6	210.8	23.9
2000/01	296.0	2.90	859.0	104.4	586.8	881.7	188.2	21.3
2001/02	300.3	2.97	890.9	102.3	598.0	904.4	174.7	19.3
2002/03	292.7	2.98	872.3	104.6	592.2	901.3	145.7	16.2
2003/04	301.6	2.96	891.6	101.9	610.4	935.0	102.3	10.9

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
CORN								
1975/76	122.0	2.78	339.2	52.5	213.2	332.4	52.5	15.8
1976/77	124.3	2.87	356.1	55.5	212.4	340.3	68.3	20.1
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.3	3.51	440.0	63.2	293.5	417.4	149.8	35.9
1983/84	119.7	2.91	348.2	61.1	271.1	409.0	89.0	21.8
1984/85	129.0	3.55	458.6	66.1	289.5	429.5	118.1	27.5
1985/86	131.0	3.66	479.1	53.8	284.3	419.5	177.7	42.3
1986/87	132.0	3.61	476.0	56.9	304.6	448.9	204.8	45.6
1987/88	127.5	3.54	451.1	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.4	3.62	461.2	74.5	324.8	473.9	132.5	28.0
1990/91	129.3	3.73	482.5	58.8	318.3	473.7	141.2	29.8
1991/92	132.7	3.71	491.5	63.0	334.3	492.1	140.6	28.6
1992/93	133.5	4.03	538.5	62.6	348.6	514.0	163.3	31.8
1993/94	130.7	3.64	476.3	57.3	342.2	511.1	128.6	25.2
1994/95	135.3	4.13	559.4	71.9	374.2	539.4	148.5	27.5
1995/96	134.9	3.83	516.7	64.7	368.7	541.6	123.6	22.8
1996/97	141.5	4.18	591.7	66.7	391.2	565.0	150.3	26.6
1997/98	136.2	4.22	574.3	63.0	404.3	577.2	147.3	25.5
1998/99	139.4	4.35	606.3	68.7	404.2	583.5	170.1	29.2
1999/00	139.2	4.36	607.3	73.4	421.9	605.7	171.7	28.3
2000/01	136.8	4.30	588.0	76.5	426.5	608.2	151.5	24.9
2001/02	137.7	4.35	598.7	74.5	434.4	622.0	128.2	20.6
2002/03	137.5	4.38	602.2	78.0	432.1	627.9	102.5	16.3
2003/04	139.0	4.41	612.5	77.9	443.8	647.4	67.6	10.4
BARLEY								
1975/76	79.1	1.72	136.0	9.4	97.2	138.2	18.2	13.2
1976/77	81.7	2.04	166.2	11.2	118.5	162.6	21.7	13.4
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	122.0	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	68.9	2.06	141.6	13.4	107.4	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.5	23.7	15.8
1997/98	64.8	2.38	154.3	12.8	103.5	145.7	32.2	22.1
1998/99	60.7	2.24	135.7	17.8	98.4	139.0	28.9	20.8
1999/00	55.3	2.31	127.6	18.8	93.6	132.4	24.0	18.2
2000/01	54.9	2.42	132.9	16.9	93.8	134.2	22.8	17.0
2001/02	56.7	2.49	141.4	17.2	94.5	135.9	28.2	20.8
2002/03	56.4	2.37	133.7	16.9	93.1	135.5	26.5	19.6
2003/04	59.5	2.35	139.9	14.8	100.4	145.6	20.9	14.3

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield (Rough)	--Production--		World Trade	Total Use	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1974/75	137.8	2.40	331.1	225.7	7.2	226.2	28.8	12.7
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.3	120.7	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.6	3.58	524.3	354.1	14.9	357.4	123.5	34.5
1993/94	145.2	3.62	526.2	354.9	16.5	358.5	119.9	33.4
1994/95	147.4	3.65	538.7	363.6	20.7	365.2	118.3	32.4
1995/96	148.0	3.72	550.6	371.0	19.7	370.9	118.4	31.9
1996/97	149.8	3.76	563.7	380.4	18.9	378.4	120.3	31.8
1997/98	151.1	3.80	574.2	386.8	27.6	379.3	127.8	33.7
1998/99	152.5	3.84	586.1	394.4	24.9	386.9	135.3	35.0
1999/00	155.1	3.92	607.9	408.7	22.8	397.7	146.3	36.8
2000/01	151.5	3.91	592.1	398.0	24.4	395.2	149.1	37.7
2001/02	150.7	3.93	592.8	398.4	27.9	410.4	137.1	33.4
2002/03	145.9	3.86	563.3	378.2	27.7	408.0	107.3	26.3
2003/04	150.0	3.88	581.7	390.2	25.1	412.5	85.1	20.6

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, United Kingdom.

Other Western Europe : Azores, Cyprus, Iceland, Malta & Gozo, Norway, Switzerland.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Estonia, Latvia, Lithuania. References to the FSU-12 include all of the above except for the Baltics (Estonia, Latvia, Lithuania).

Eastern Europe : Albania, Bosnia-Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Macedonia, Poland, Romania, Serbia and Montenegro, Slovakia, Slovenia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all other African countries except North Africa.

South Asia: Afghanistan, Bangladesh, India, Nepal, Pakistan, Sri Lanka.

Other Asia: all other Asian countries except South Asia.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption statistics reflect total utilization, including food, feed, seed, and differences in marketing year imports and marketing year exports.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 03-04 March 2004. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 04-04 April 2004.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>