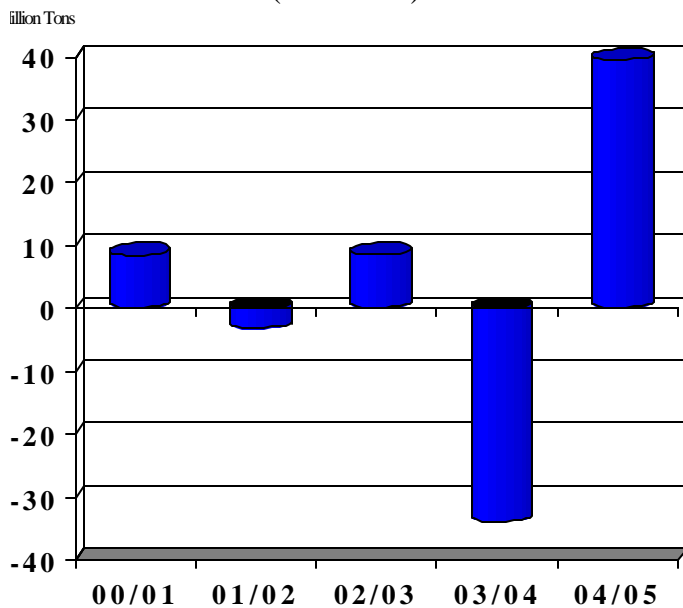




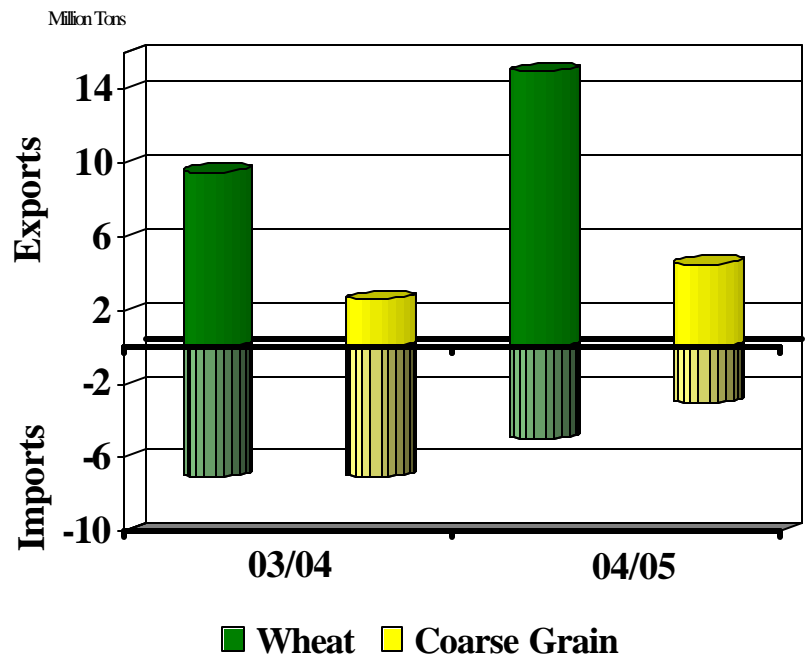
Grain: World Markets and Trade

EU-25 to Return as Net Grain Exporter

Wheat and Coarse Grain Production Change
(Year to Year)



EU-25 Trade



With expected bumper crops, the EU-25 will return as a net grain exporter in 2004/05. For wheat, an expected record harvest will allow exports to jump by over 5 million tons, creating stronger competition for other major exporters in key Mediterranean markets such as Egypt. Domestic prices have fallen considerably in the last few months, making EU exports more competitive. Greater supplies will also reduce EU-25 import demand, with purchases from Canada and the United States expected to fall.

For coarse grains, larger domestic crops, as well as greater availability of wheat for feeding, will greatly reduce EU-25 imports. Sorghum imports are expected to virtually disappear, and corn imports, primarily from South America, are expected to drop by 50 percent. Barley exports are expected to double next year, creating strong competition for Ukraine, Russia, and Australia in North African and Middle Eastern markets.

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Notice to readers: Beginning January 2004, printed versions of the *Grain: World Markets and Trade* circular are no longer published. The online issue of the circular, which includes Summary Table, Commentary and Current Data, and Historical Data Series for Selected Regions and Countries, is available via the FAS Web site (<http://www.fas.usda.gov/grain/>).

ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
WHEAT							
All Foreign Countries							
Production	520.7	527.9	523.2	486.0	486.4	532.0	537.3
Consumption	547.7	553.0	571.3	555.1	555.6	561.6	563.2
Ending Stocks	182.6	180.7	153.8	114.4	114.0	109.7	113.0
USA							
Production	60.6	53.0	43.7	63.6	63.6	56.6	56.1
Imports	2.4	3.0	2.0	2.0	2.0	1.8	1.8
Consumption	36.2	32.4	30.3	32.8	32.8	32.6	32.6
Exports	28.0	26.2	23.0	32.5	32.0	26.0	26.0
Ending Stocks	23.8	21.2	13.4	14.3	14.7	13.6	13.5
World Total, Trade	104.0	110.8	110.0	103.6	103.3	101.6	102.6
RICE							
All Foreign Countries							
Production	392.2	392.0	371.6	384.7	381.9	394.9	392.9
Consumption	391.2	406.8	404.8	409.1	409.2	414.1	413.6
USA							
Production	5.9	6.7	6.5	6.4	6.4	6.9	6.9
Imports	0.4	0.4	0.4	0.5	0.5	0.5	0.5
Consumption	3.7	3.9	3.5	3.7	3.7	3.8	3.8
Exports	2.5	3.3	3.8	3.3	3.3	3.6	3.6
World Total, Trade	24.4	27.9	27.5	25.1	24.9	25.5	25.3
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	588.0	629.6	628.1	621.6	623.1	646.9	647.8
Consumption	668.0	688.2	686.5	714.6	714.1	720.4	721.7
USA							
Production	273.1	261.7	243.7	275.7	275.7	284.0	284.0
Imports	2.8	2.4	2.5	2.3	2.3	2.4	2.4
Consumption	215.4	216.8	214.5	226.2	226.4	228.5	228.5
Exports	55.4	54.0	46.7	57.8	57.6	59.1	59.1
Ending Stocks	52.7	45.0	30.9	24.8	24.9	23.2	23.3
World Total, Trade	104.4	102.2	104.8	102.2	102.3	101.2	102.0
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,500.9	1,549.5	1,522.9	1,492.3	1,491.5	1,573.8	1,578.1
Consumption	1,606.8	1,648.1	1,662.5	1,678.7	1,678.9	1,696.0	1,698.4
USA							
Production	339.7	321.4	294.0	345.7	345.7	347.6	347.0
Imports	5.6	5.8	4.9	4.8	4.8	4.7	4.7
Exports	86.0	83.5	73.5	93.6	92.9	88.7	88.7
World Total, Trade	232.9	240.8	242.4	230.9	230.4	228.3	229.9

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.



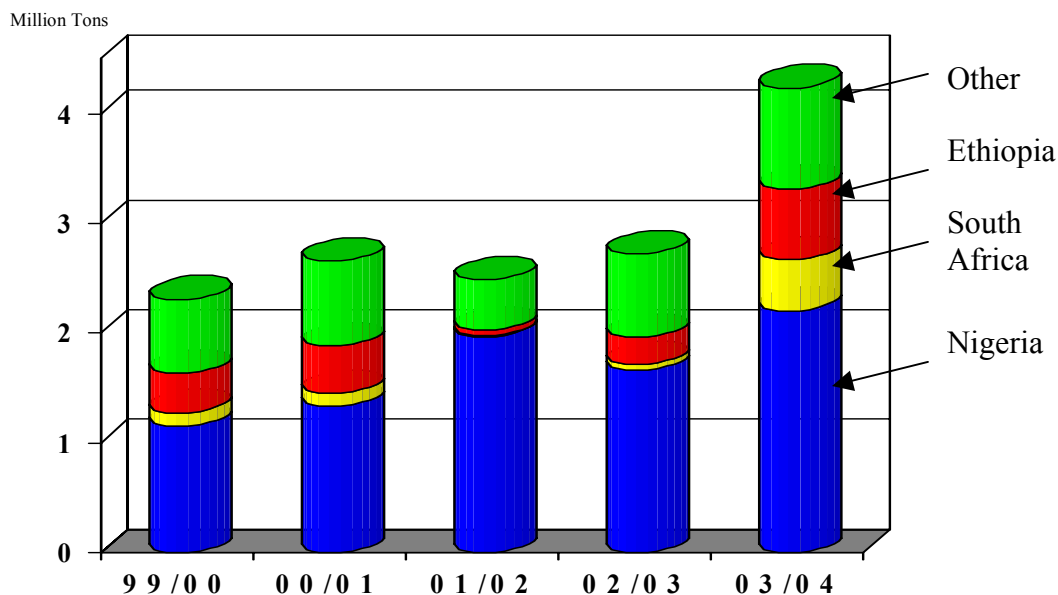
WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Record U.S. Wheat Exports to Sub-Saharan Africa: Reduced competition from the EU-25 and Black Sea suppliers helped U.S. wheat exports to Sub-Saharan Africa surge in Marketing Year (MY) 2003/04. Exports to Nigeria climbed to a new high, with the United States capturing over 90 percent of this market compared to 75 percent last year. South Africa emerged as an important market, importing almost half a million tons of U.S. wheat, the largest amount in nearly a decade. Additionally, many other small importers purchased larger quantities of U.S. wheat. Food aid shipments, primarily to Ethiopia, also expanded this year.

Exports to Sub-Saharan Africa



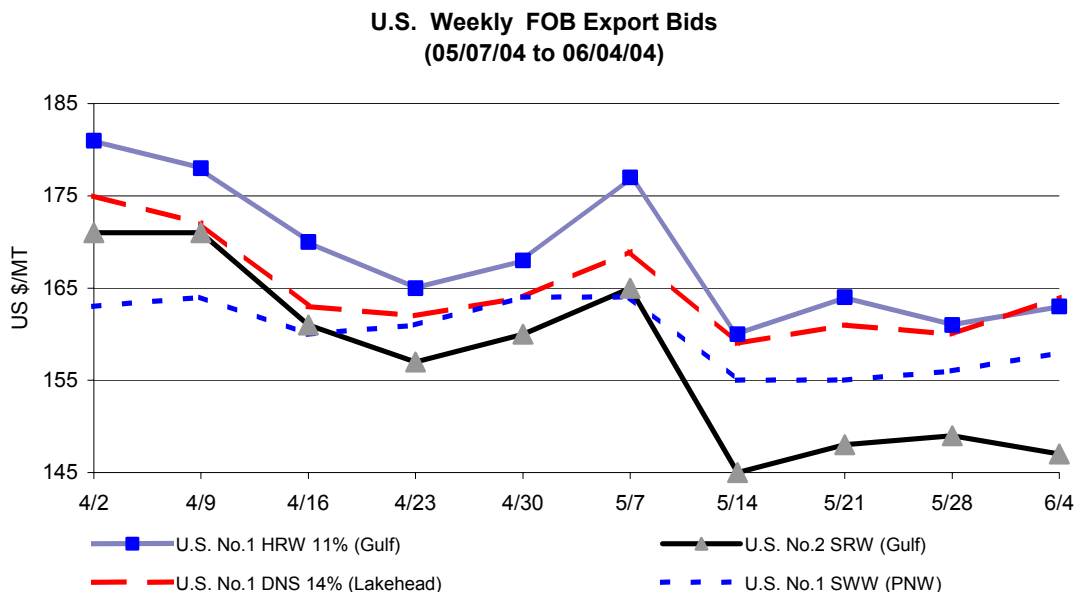
Source: U.S. Census Data (June/May) for 99/00-02/03. June-March Census and April-May Inspections data for 2003/04.

PRICES:

Domestic: Hot dry weather and rumors of purchases by China helped prices to peak during the first week May. However, as the start of the winter wheat harvest gained momentum, prices took

a downward slide during the second week. For the rest of May, prices mildly recovered due to continued hot dry weather and expected low harvest yields, but downward pressure from a rapidly progressing early harvest and improving weather in spring wheat regions thwarted the chance of a full recovery back to early May prices.

For the week ending June 4, average HRW and SRW prices were \$14 a ton and \$18 a ton lower, respectively, than those in the first week of May. HRS prices lost \$5 a ton while SWW ended the month with a loss of \$6 a ton.



TRADE CHANGES IN 2004/2005

Selected Exporters

- **India** down 1.0 million tons to 1.0 million. Shrinking stocks and higher expected domestic consumption make government subsidized exports unlikely.
- **Russia** up 1.0 million tons to 4.5 million due to larger production.
- **EU-25** up 1.0 million tons to 15.0 million as a record wheat crop allows greater exports.

Selected Importers

- **Iraq** up 800,000 tons to 3.3 million with large anticipated shipments sliding into the new trade year and imports for the Public Distribution System expected to continue.

-
- **Pakistan** up 300,000 tons to 500,000 due to the need to re-build stocks.

TRADE CHANGES IN 2003/2004

Selected Exporters

- **China** up 200,000 tons to a record 2.7 million with continued flour and feed-quality wheat shipments to nearby markets.
- **United States** down 500,000 tons to 32.0 million due to weaker than expected late-season shipments.

Selected Importers

- **Egypt** up 300,000 tons to 7.3 million--a 5-year high--due to robust, late-season imports especially from Australia and the United States.
- **Iraq** down 700,000 tons to 1.8 million as a slower than previously anticipated shipment pace delays the rebuilding of stocks until the first few months of the new trade year.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
EXPORTS							
Argentina	11,396	11,671	6,276	7,500	7,500	8,500	8,500
Australia	16,682	16,494	10,946	14,000	14,000	17,000	17,000
Canada	17,351	16,758	9,393	15,500	15,500	15,500	15,500
India	2,357	3,234	5,350	5,000	5,000	2,000	1,000
Kazakhstan	3,972	3,977	6,238	6,200	6,200	5,500	5,500
Russia	696	4,372	12,621	3,500	3,500	3,500	4,500
Syria	0	300	800	1,500	1,500	2,000	2,000
Turkey	1,601	558	839	800	800	1,000	1,000
Ukraine	78	5,486	6,569	20	20	2,000	2,000
EU-25	16,792	14,232	19,940	9,500	9,500	14,000	15,000
Other Europe	889	1,872	1,650	205	205	355	355
Others	4,168	5,564	6,446	7,340	7,550	4,240	4,240
Subtotal	75,982	84,518	87,068	71,065	71,275	75,595	76,595
United States	28,027	26,244	22,969	32,500	32,000	26,000	26,000
WORLD TOTAL	104,009	110,762	110,037	103,565	103,275	101,595	102,595
IMPORTS							
Algeria	5,600	4,572	6,079	3,300	3,300	3,400	3,400
Bangladesh	1,293	1,565	1,335	1,500	1,500	1,600	1,600
Bolivia	485	462	356	350	350	350	350
Brazil	7,453	7,202	6,631	5,600	5,600	5,500	5,500
Chile	438	433	420	500	500	400	400
China	195	1,092	418	3,000	3,000	8,000	8,000
Colombia	1,164	1,161	1,166	1,200	1,200	1,250	1,250
Cuba	963	1,054	819	1,000	1,000	1,000	1,000
Ecuador	490	431	347	450	450	450	450
Egypt	6,050	6,944	6,381	7,000	7,300	7,000	7,000
Ethiopia	892	400	611	700	700	700	700
India	45	33	19	20	20	20	20
Indonesia	4,069	3,677	3,984	4,100	4,100	4,200	4,200
Iran	6,245	5,586	1,561	500	500	500	500
Iraq	3,200	2,801	1,579	2,500	1,800	2,500	3,300
Israel	1,251	1,553	1,691	1,000	1,000	1,500	1,500
Japan	5,885	5,836	5,579	5,600	5,600	5,600	5,600
Jordan	650	752	1,147	700	700	700	700
Kenya	806	633	656	600	600	650	650
Korea, North	300	300	400	400	400	400	400
Korea, South	3,127	3,979	4,052	3,300	3,300	3,400	3,400
Libya	1,346	1,623	1,421	1,400	1,400	1,400	1,400
Malaysia	1,265	1,268	1,195	1,250	1,250	1,250	1,250
Mexico	3,066	3,171	3,161	3,700	3,700	3,900	3,900
Morocco	3,632	3,075	2,720	2,100	2,100	1,900	1,900
Nigeria	1,913	2,446	2,304	2,300	2,300	2,400	2,400
Pakistan	50	250	181	100	100	200	500
Peru	1,451	1,421	1,157	1,400	1,400	1,400	1,400
Philippines	3,050	2,922	3,230	2,800	2,800	3,100	3,100
Russia	1,604	629	1,045	1,000	1,000	1,000	1,000
South Africa	438	561	1,024	1,200	1,200	900	900
Sri Lanka	779	851	995	900	900	950	950
Sudan	920	902	860	900	900	900	900
Taiwan	1,033	1,026	1,003	1,100	1,100	1,100	1,100
Thailand	941	967	895	1,000	1,000	1,000	1,000
Tunisia	1,595	1,261	2,167	1,100	1,100	1,200	1,200
Turkey	446	1,088	1,217	1,000	1,000	800	800
UAE	1,101	1,149	1,010	1,100	1,100	1,100	1,100
Uzbekistan	550	481	254	200	200	200	200
Venezuela	1,394	1,395	961	1,500	1,500	1,500	1,500
Vietnam	650	916	875	900	900	950	950
Yemen	2,117	1,761	1,772	1,800	1,800	1,800	1,800
EU-25	4,694	10,716	13,921	7,000	7,000	5,000	5,000
Other Europe	1,853	1,928	1,856	4,795	4,795	2,050	2,050
United States	2,419	2,953	1,960	2,000	2,000	1,800	1,800
Subtotal	88,908	95,226	92,415	85,865	85,465	86,920	88,020
Other Countries	12,713	13,731	14,517	16,370	16,370	13,095	13,095
Unaccounted	2,388	1,805	3,105	1,330	1,440	1,580	1,480
WORLD TOTAL	104,009	110,762	110,037	103,565	103,275	101,595	102,595

WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
PRODUCTION							
Algeria	760	2,010	1,502	2,970	2,970	2,900	2,900
<u>Argentina</u>	<u>16,230</u>	<u>15,500</u>	<u>12,300</u>	<u>13,500</u>	<u>13,500</u>	<u>14,000</u>	<u>14,000</u>
Australia	22,108	24,299	10,058	25,000	24,920	24,000	24,000
<u>Brazil</u>	<u>1,660</u>	<u>3,250</u>	<u>2,925</u>	<u>5,851</u>	<u>5,851</u>	<u>4,700</u>	<u>5,000</u>
Canada	26,519	20,568	16,198	23,500	23,500	23,500	23,500
<u>China</u>	<u>99,640</u>	<u>93,873</u>	<u>90,290</u>	<u>86,000</u>	<u>86,490</u>	<u>84,000</u>	<u>85,000</u>
India	76,369	69,680	71,810	65,100	65,100	72,000	72,000
<u>Iran</u>	<u>8,000</u>	<u>9,500</u>	<u>12,400</u>	<u>12,400</u>	<u>12,400</u>	<u>12,500</u>	<u>13,500</u>
Kazakhstan	9,100	12,700	12,600	11,500	11,500	11,500	11,500
<u>Mexico</u>	<u>3,400</u>	<u>3,270</u>	<u>2,900</u>	<u>2,400</u>	<u>2,400</u>	<u>2,400</u>	<u>2,400</u>
Morocco	1,381	3,316	3,357	5,147	5,147	5,300	5,300
<u>Pakistan</u>	<u>21,079</u>	<u>19,023</u>	<u>18,226</u>	<u>19,192</u>	<u>19,192</u>	<u>19,000</u>	<u>19,000</u>
Russia	34,450	46,900	50,550	34,100	34,100	40,000	42,000
<u>Tunisia</u>	<u>1,320</u>	<u>1,120</u>	<u>420</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>
Turkey	18,000	15,500	16,800	16,800	16,800	17,200	17,200
<u>Ukraine</u>	<u>10,197</u>	<u>21,349</u>	<u>20,556</u>	<u>3,600</u>	<u>3,600</u>	<u>15,000</u>	<u>15,000</u>
EU-25	124,197	113,553	124,483	106,623	106,623	126,500	127,500
<u>Other Europe</u>	<u>12,126</u>	<u>14,656</u>	<u>12,620</u>	<u>7,295</u>	<u>7,295</u>	<u>11,750</u>	<u>11,750</u>
Others	34,200	37,862	43,165	43,740	43,740	44,497	44,497
Subtotal	520,736	527,929	523,160	486,018	486,428	532,047	537,347
United States	60,641	53,001	43,705	63,590	63,590	56,619	56,084
<u>WORLD TOTAL</u>	<u>581,377</u>	<u>580,930</u>	<u>566,865</u>	<u>549,608</u>	<u>550,018</u>	<u>588,666</u>	<u>593,431</u>
CONSUMPTION							
Algeria	6,150	6,372	6,650	6,650	6,650	6,650	6,650
<u>Australia</u>	<u>5,328</u>	<u>5,427</u>	<u>6,104</u>	<u>5,700</u>	<u>5,700</u>	<u>5,600</u>	<u>5,600</u>
Brazil	9,511	10,002	9,890	10,000	10,000	10,200	10,200
<u>Canada</u>	<u>7,043</u>	<u>7,566</u>	<u>8,181</u>	<u>7,700</u>	<u>7,775</u>	<u>8,000</u>	<u>8,000</u>
China	110,278	108,742	105,200	104,500	104,500	102,000	102,000
<u>Egypt</u>	<u>12,486</u>	<u>12,750</u>	<u>12,800</u>	<u>13,100</u>	<u>13,300</u>	<u>13,400</u>	<u>13,500</u>
India	66,821	65,125	74,294	68,600	68,420	69,220	69,920
<u>Iran</u>	<u>15,500</u>	<u>14,800</u>	<u>14,300</u>	<u>13,700</u>	<u>13,700</u>	<u>13,500</u>	<u>13,700</u>
Japan	5,824	5,991	6,040	6,040	6,040	5,950	5,950
<u>Morocco</u>	<u>5,965</u>	<u>6,100</u>	<u>6,220</u>	<u>6,400</u>	<u>6,400</u>	<u>6,600</u>	<u>6,600</u>
Pakistan	20,500	19,800	18,380	18,900	18,900	19,300	19,300
<u>Russia</u>	<u>35,158</u>	<u>38,078</u>	<u>39,320</u>	<u>35,500</u>	<u>35,500</u>	<u>36,500</u>	<u>36,500</u>
Turkey	16,700	16,501	17,000	17,000	17,000	17,200	17,200
<u>Ukraine</u>	<u>12,155</u>	<u>13,444</u>	<u>14,500</u>	<u>10,025</u>	<u>10,025</u>	<u>12,000</u>	<u>12,000</u>
EU-25	111,094	111,114	116,552	110,146	110,146	114,300	114,300
<u>Other Europe</u>	<u>12,931</u>	<u>13,669</u>	<u>13,544</u>	<u>12,895</u>	<u>12,895</u>	<u>13,535</u>	<u>13,535</u>
Others	94,206	97,541	102,283	108,222	108,614	107,618	108,218
Subtotal	547,650	553,022	571,258	555,078	555,565	561,573	563,173
United States	36,184	32,434	30,339	32,849	32,849	32,577	32,577
<u>WORLD TOTAL</u>	<u>583,834</u>	<u>585,456</u>	<u>601,597</u>	<u>587,927</u>	<u>588,414</u>	<u>594,150</u>	<u>595,750</u>
ENDING STOCKS							
Australia	5,509	8,048	3,142	5,017	4,937	6,492	6,412
<u>Canada</u>	<u>9,658</u>	<u>6,729</u>	<u>5,725</u>	<u>6,150</u>	<u>6,150</u>	<u>6,350</u>	<u>6,350</u>
China	91,877	76,588	60,378	42,378	42,668	31,378	32,668
<u>India</u>	<u>21,500</u>	<u>23,000</u>	<u>15,700</u>	<u>6,720</u>	<u>6,900</u>	<u>7,520</u>	<u>7,500</u>
Russia	1,400	6,479	6,133	2,233	2,233	3,233	4,233
<u>Ukraine</u>	<u>450</u>	<u>2,961</u>	<u>3,258</u>	<u>313</u>	<u>313</u>	<u>1,813</u>	<u>1,813</u>
EU-25	15,996	14,919	16,831	10,808	10,808	14,008	14,008
Others	36,163	41,999	42,600	40,814	40,014	38,879	39,979
Subtotal	182,553	180,723	153,767	114,433	114,023	109,673	112,963
United States	23,846	21,150	13,374	14,314	14,722	13,590	13,463
<u>WORLD TOTAL</u>	<u>206,399</u>	<u>201,873</u>	<u>167,141</u>	<u>128,747</u>	<u>128,745</u>	<u>123,263</u>	<u>126,426</u>

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

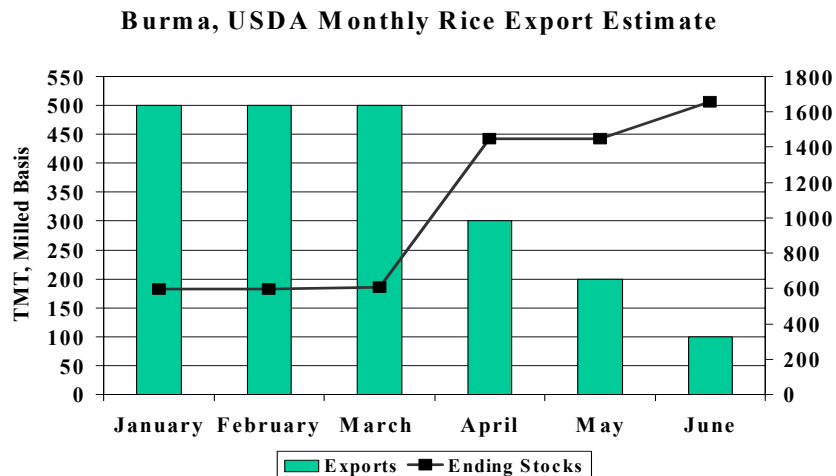
	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
IMPORTS							
North America	5,684	6,435	5,503	5,900	5,900	5,900	5,900
Latin America	<u>16,306</u>	<u>16,210</u>	<u>14,408</u>	<u>14,535</u>	<u>14,535</u>	<u>14,310</u>	<u>14,310</u>
EU-25	4,694	10,716	13,921	7,000	7,000	5,000	5,000
Other Europe	1,853	1,928	1,856	4,795	4,795	2,050	2,050
Former Soviet Union	5,179	3,810	4,101	7,240	7,240	3,990	3,990
Middle East	15,941	15,923	11,507	10,050	9,350	10,500	11,300
North Africa	18,223	17,475	18,768	14,900	15,200	14,900	14,900
Other Africa	8,873	8,829	9,525	9,840	9,840	9,590	9,590
East Asia	11,252	13,061	12,236	14,200	14,200	19,300	19,300
South Asia	2,751	3,700	3,545	2,645	2,645	2,895	3,195
Southeast Asia	10,317	10,218	10,666	10,450	10,450	10,900	10,900
Oceania	548	652	896	680	680	680	680
PRODUCTION							
North America	90,560	76,839	62,803	89,490	89,490	82,519	81,984
Latin America	<u>20,554</u>	<u>21,426</u>	<u>17,901</u>	<u>22,130</u>	<u>22,130</u>	<u>21,556</u>	<u>21,856</u>
EU-25	124,197	113,553	124,483	106,623	106,623	126,500	127,500
Other Europe	12,126	14,656	12,620	7,295	7,295	11,750	11,750
Former Soviet Union	63,000	91,137	96,964	61,410	61,410	79,285	81,285
Middle East	31,230	32,492	37,942	38,326	38,326	38,635	39,635
North Africa	9,936	12,701	11,704	16,042	16,042	16,175	16,175
Other Africa	4,961	5,477	5,165	4,370	4,370	5,031	5,031
East Asia	100,619	94,905	91,468	87,260	87,750	85,205	86,205
South Asia	<u>101,660</u>	<u>92,980</u>	<u>95,302</u>	<u>91,222</u>	<u>91,222</u>	<u>97,570</u>	<u>97,570</u>
Southeast Asia	100	100	100	100	100	100	100
Oceania	<u>22,434</u>	<u>24,664</u>	<u>10,413</u>	<u>25,340</u>	<u>25,260</u>	<u>24,340</u>	<u>24,340</u>
CONSUMPTION							
North America	48,807	45,818	44,420	46,449	46,524	46,577	46,577
Latin America	<u>25,707</u>	<u>26,379</u>	<u>25,241</u>	<u>26,605</u>	<u>26,605</u>	<u>27,037</u>	<u>27,036</u>
EU-25	111,094	111,114	116,552	110,146	110,146	114,300	114,300
Other Europe	12,931	13,669	13,544	12,895	12,895	13,535	13,535
Former Soviet Union	63,891	69,369	73,657	65,990	65,990	69,875	69,875
Middle East	46,200	46,063	47,047	46,069	46,269	47,045	47,445
North Africa	28,572	29,370	29,666	30,075	30,275	30,625	30,725
Other Africa	13,632	13,793	13,893	14,207	14,207	14,231	14,231
East Asia	121,375	120,990	117,757	116,320	116,320	113,855	113,855
South Asia	<u>94,160</u>	<u>92,569</u>	<u>101,474</u>	<u>96,955</u>	<u>96,765</u>	<u>97,765</u>	<u>98,465</u>
Southeast Asia	10,016	10,023	10,447	10,285	10,285	10,645	10,645
Oceania	<u>6,113</u>	<u>6,245</u>	<u>7,004</u>	<u>6,600</u>	<u>6,600</u>	<u>6,515</u>	<u>6,515</u>
ENDING STOCKS							
North America	34,285	28,735	19,519	20,684	21,092	20,160	20,033
Latin America	<u>2,299</u>	<u>3,101</u>	<u>3,381</u>	<u>3,731</u>	<u>3,731</u>	<u>3,701</u>	<u>4,001</u>
EU-25	15,996	14,919	16,831	10,808	10,808	14,008	14,008
Other Europe	2,745	3,788	3,070	2,060	2,060	1,970	1,970
Former Soviet Union	5,073	16,641	18,234	11,064	11,064	13,304	14,304
Middle East	<u>11,817</u>	<u>12,134</u>	<u>12,980</u>	<u>12,037</u>	<u>11,137</u>	<u>10,427</u>	<u>10,927</u>
North Africa	5,099	5,608	6,036	6,643	6,743	6,833	6,833
Other Africa	997	1,097	1,408	1,086	1,086	1,151	1,151
East Asia	94,867	79,658	63,218	45,198	45,488	34,188	35,478
South Asia	<u>25,828</u>	<u>26,291</u>	<u>17,548</u>	<u>8,760</u>	<u>8,940</u>	<u>9,410</u>	<u>9,690</u>
Southeast Asia	1,784	1,653	1,530	1,390	1,390	1,340	1,340
Oceania	<u>5,609</u>	<u>8,248</u>	<u>3,386</u>	<u>5,286</u>	<u>5,206</u>	<u>6,771</u>	<u>6,691</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

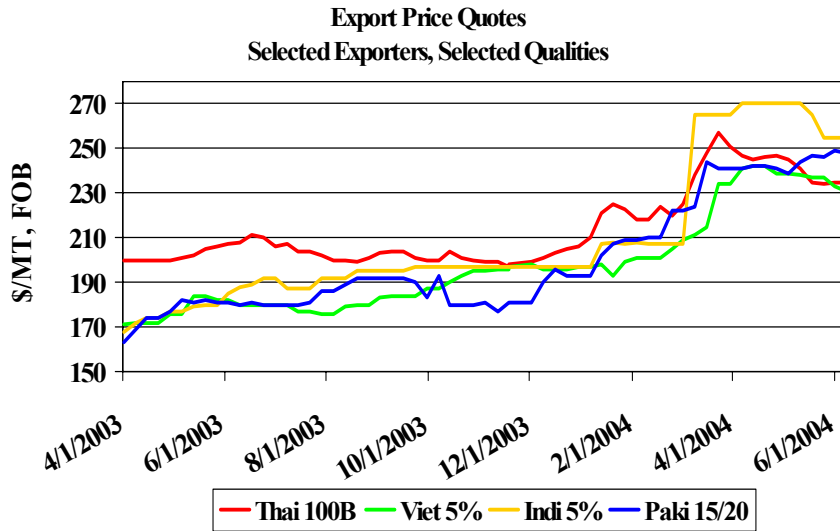
Burma Rice Exports Plummet: Despite rising stocks and relatively low domestic prices, Burma's exports are expected to shrink to a mere 100,000 tons as the government-imposed export ban is now expected to extend until at least March 2005.



China Update: Despite a reduction in the 2003/04 production estimate, imports are revised down 300,000 tons to 1.0 million. This reflects both cancelled sales and import pace through April. It seems that the release of government-held stocks, which amounted to almost 2 million tons January through April, achieved the government's goal of stabilizing domestic prices, thereby decreasing the immediate need for imports. The government has also implemented longer-term strategies for increasing grain production. For example, it will provide a direct subsidy to grain farmers and, in Jilin and Heilongjiang provinces, the farmers are currently exempt from paying the agriculture tax. Meanwhile, 2004/05 production is forecast up year-to-year, but was revised down slightly month-to-month.

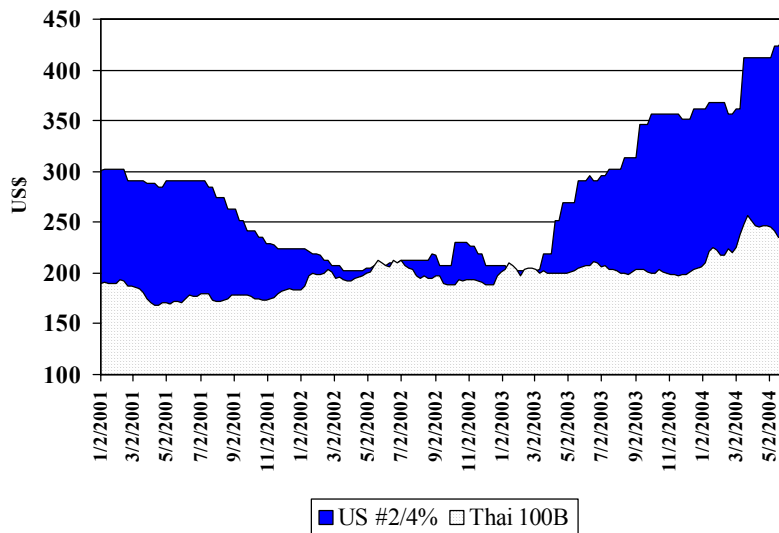
PRICES:

International: World prices have eased over the last month as China retreated from the market and cancelled contracts. Thai 100B is currently quoted at \$235 per ton, FOB, and has been hovering around this level for the last 4 weeks, down \$10 from last month. Prices in Vietnam have also weakened, with 5% quoted at \$231 per ton, FOB, down \$8 since last month. With hopes fading for significant exports and subsidies, quotes for Indian 5% are down \$15 to \$255 per ton, FOB.



Domestic: U.S. #2/4 long grain milled rice is currently quoted at \$428 per ton, FOB, thereby widening the spread between U.S. and Thai prices to \$193 per ton. Price quotes for U.S. #1/4 medium grain milled rice from California are quoted at \$440 per ton, bulk, ex-spout Sacramento.

US#2/4 and Thai 100B Price Quotes



TRADE CHANGES IN 2005

Selected Exporters

- **Australia** down 100,000 tons to 500,000 based on a smaller production forecast.

Selected Importers

- **Dominican Republic** is revised up 25,000 tons to 75,000 as a result of tight domestic supplies.
- **Sri Lanka** is increased 70,000 tons to 100,000 as a consequence of diminished domestic supplies.

TRADE CHANGES IN 2004

Selected Exporters

- With the continuation of the government-imposed export ban, **Burma** is revised down 100,000 tons to 100,000.

Selected Importers

- **China** is down 300,000 tons to 1.0 million because of cancelled contracts and pace to date.
- Due to the recent floods and drought situation, **Dominican Republic** is increased 75,000 tons to 150,000.
- **Sri Lanka** is increased 70,000 tons to 100,000 in response to tight domestic supplies as a result of drought.

Note: The EU-25 export and import numbers have been revised based on a recent assessment of intra-trade.

**WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS**

	2001	2002	2003	2004 12-May	2004 10-Jun	2005 12-May	2005 10-Jun
EXPORTS							
Argentina	368	224	170	375	375	400	400
Australia	617	366	141	300	300	600	500
Burma	670	1,002	388	200	100	400	400
China	1,847	1,963	2,583	1,200	1,200	1,200	1,200
Egypt	705	473	579	700	700	700	700
India	1,936	6,650	4,421	2,500	2,500	2,500	2,500
Pakistan	2,417	1,603	1,958	2,000	2,000	2,100	2,100
Thailand	7,521	7,245	7,552	8,750	8,750	8,000	8,000
Uruguay	806	526	675	775	775	800	800
Vietnam	3,528	3,245	3,795	3,750	3,750	4,000	4,000
EU-25	265	359	220	351	225	400	300
Others	1,202	916	1,219	896	896	786	786
Subtotal	21,882	24,572	23,701	21,797	21,571	21,886	21,686
United States	2,541	3,295	3,843	3,300	3,300	3,600	3,600
WORLD TOTAL	24,423	27,867	27,544	25,097	24,871	25,486	25,286
IMPORTS							
Bangladesh	401	313	1,112	400	400	500	500
Brazil	670	554	1,200	500	500	500	500
Canada	255	229	242	250	250	250	250
China	270	304	258	1,300	1,000	1,300	1,300
Colombia	163	31	75	60	60	100	100
Costa Rica	41	87	95	100	100	100	100
Cote d'Ivoire	654	716	750	750	750	650	650
Cuba	481	538	371	550	550	550	550
El Salvador	76	88	74	75	75	75	75
Ghana	368	350	357	300	300	300	300
Guinea	325	325	350	300	300	300	300
Haiti	250	305	345	300	300	300	300
Honduras	96	105	88	100	100	100	100
Indonesia	1,500	3,500	2,750	1,250	1,250	2,000	2,000
Iran	765	964	900	950	950	950	950
Iraq	959	1,178	672	1,100	1,100	1,100	1,100
Jamaica & Dep	75	30	47	50	50	50	50
Japan	680	616	654	650	650	650	650
Korea, North	537	654	633	300	300	300	300
Korea, South	84	136	179	205	210	205	210
Malaysia	633	480	500	550	550	550	550
Mexico	388	530	582	580	580	600	600
Nigeria	1,906	1,897	1,600	1,600	1,600	1,600	1,600
Nicaragua	117	107	102	100	100	100	100
Peru	62	33	32	200	200	100	100
Philippines	1,175	1,250	1,300	900	900	300	300
Russia	247	406	385	350	350	350	350
Saudi Arabia	1,053	938	1,150	1,050	1,050	1,100	1,100
Senegal	874	858	750	750	750	750	750
Singapore	444	358	375	375	375	375	375
South Africa	572	800	725	650	650	650	650
Sri Lanka	35	80	29	30	100	30	100
Syria	172	204	190	170	170	190	190
Taiwan	23	106	135	125	125	125	125
Turkey	231	342	350	200	200	300	300
Uzbekistan	142	65	25	25	25	25	25
UAE	75	80	80	80	80	80	80
Yemen	202	210	250	250	250	250	250
EU-25	1,189	1,173	950	1,200	1,000	1,200	1,050
Other Europe	174	238	209	215	215	220	220
United States	413	420	442	450	450	470	470
Subtotal	18,777	21,598	21,313	19,340	18,915	19,645	19,570
Other Countries	4,095	4,117	4,483	4,326	4,401	4,346	4,371
Unaccounted	1,551	2,152	1,748	1,431	1,555	1,495	1,345
WORLD TOTAL	24,423	27,867	27,544	25,097	24,871	25,486	25,286

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
MILLED PRODUCTION							
Australia	1,258	888	280	500	383	750	550
Bangladesh	25,086	24,310	25,187	26,000	26,000	26,500	26,500
Brazil	6,933	7,067	7,018	8,600	8,600	8,100	8,100
Burma	10,771	10,440	10,788	10,730	10,730	10,150	10,150
China	131,536	124,306	122,180	115,000	112,462	122,500	120,750
Egypt	3,965	3,575	3,705	3,972	3,972	4,000	4,000
India	84,871	93,080	72,700	88,000	88,000	90,000	90,000
Indonesia	32,960	32,960	33,411	34,250	34,250	34,400	34,400
Japan	8,636	8,242	8,089	7,091	7,091	7,800	7,800
Korea, South	5,291	5,515	4,927	4,450	4,450	4,800	4,800
Pakistan	4,802	3,882	4,479	4,900	4,900	5,000	5,000
Philippines	8,135	8,450	8,450	9,100	9,100	9,100	9,100
Taiwan	1,342	1,245	1,271	1,164	1,164	1,027	1,027
Thailand	17,057	17,499	17,198	17,700	17,700	17,900	17,900
Vietnam	20,473	21,036	21,527	21,337	21,337	21,500	21,500
EU-25	1,576	1,633	1,649	1,680	1,680	1,710	1,710
Others	27,474	27,823	28,769	30,181	30,115	29,631	29,631
Subtotal	392,166	391,951	371,628	384,655	381,934	394,868	392,918
United States	5,941	6,714	6,536	6,369	6,369	6,906	6,906
WORLD TOTAL	398,107	398,665	378,164	391,024	388,303	401,774	399,824
CONSUMPTION							
Australia	356	378	380	380	380	380	380
Bangladesh	24,958	25,553	26,100	26,400	26,400	27,000	27,000
Brazil	8,050	8,300	8,100	8,400	8,400	8,450	8,450
Burma	9,700	9,900	10,100	10,200	10,200	10,300	10,300
China	134,356	134,581	134,800	135,400	135,400	135,700	135,700
Egypt	3,015	3,150	3,275	3,300	3,300	3,325	3,325
India	75,851	87,351	80,740	83,750	83,750	86,500	86,500
Indonesia	35,877	36,382	36,500	36,650	36,650	36,602	36,602
Iran	2,925	3,000	3,075	3,100	3,100	3,125	3,125
Japan	9,000	8,923	8,790	8,444	8,444	8,300	8,300
Korea, North	1,837	2,004	2,083	1,800	1,800	1,820	1,820
Korea, South	5,152	5,155	5,033	4,924	4,866	4,844	4,944
Pakistan	2,625	2,635	2,645	2,700	2,700	2,750	2,750
Philippines	8,750	9,040	9,550	10,250	10,250	10,500	9,915
South Africa	550	600	650	700	700	750	750
Taiwan	1,199	1,150	1,150	1,150	1,150	1,125	1,125
Thailand	9,348	9,767	9,922	10,200	10,200	10,300	10,300
Vietnam	16,500	17,300	17,800	18,200	18,200	18,600	18,600
EU-25	2,494	2,444	2,597	2,453	2,509	2,460	2,529
Others	38,652	39,205	41,479	40,662	40,844	41,280	41,157
Subtotal	391,195	406,818	404,769	409,063	409,243	414,111	413,572
United States	3,676	3,850	3,535	3,681	3,681	3,754	3,754
WORLD TOTAL	394,871	410,668	408,304	412,744	412,924	417,865	417,326
ENDING STOCKS							
Australia	438	766	604	463	347	298	82
Brazil	1,171	538	687	1,437	1,437	1,637	1,637
Burma	1,388	929	1,229	1,559	1,659	1,009	1,109
China	94,103	82,169	67,224	46,924	44,086	33,824	29,236
Egypt	887	864	765	737	737	712	712
India	25,051	24,480	11,000	12,500	12,500	13,250	13,250
Indonesia	4,605	4,683	4,344	3,194	3,194	2,992	2,992
Korea, South	1,215	1,566	1,025	698	614	859	675
Pakistan	584	203	45	345	345	595	595
Philippines	2,797	3,407	3,807	4,007	4,007	3,107	3,692
Thailand	1,899	2,401	2,125	875	875	475	475
Vietnam	2,962	3,493	3,465	2,892	2,892	1,832	1,832
Others	12,807	11,771	11,184	11,077	10,812	9,974	9,563
Subtotal	148,298	135,966	106,213	84,808	81,721	68,629	64,131
United States	887	1,216	829	700	700	788	788
WORLD TOTAL	149,185	137,182	107,042	85,508	82,421	69,417	64,919

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001	2002	2003	2004 12-May	2004 10-Jun	2005 12-May	2005 10-Jun
IMPORTS							
North America	1,056	1,179	1,266	1,280	1,280	1,320	1,320
Latin America	<u>2,335</u>	<u>2,149</u>	<u>2,818</u>	<u>2,505</u>	<u>2,580</u>	<u>2,400</u>	<u>2,425</u>
EU-25	1,189	1,173	950	1,200	1,000	1,200	1,050
Other Europe	174	238	209	215	215	220	220
Former Soviet Union	450	601	540	526	526	526	526
Middle East	<u>3,901</u>	<u>4,329</u>	<u>4,000</u>	<u>4,245</u>	<u>4,245</u>	<u>4,415</u>	<u>4,415</u>
North Africa	198	268	238	225	225	225	225
Other Africa	<u>6,691</u>	<u>7,145</u>	<u>6,921</u>	<u>6,385</u>	<u>6,385</u>	<u>6,345</u>	<u>6,345</u>
East Asia	1,886	2,128	2,166	2,905	2,610	2,905	2,910
South Asia	<u>716</u>	<u>576</u>	<u>1,381</u>	<u>740</u>	<u>810</u>	<u>845</u>	<u>915</u>
Southeast Asia	3,863	5,721	5,063	3,230	3,230	3,380	3,380
Oceania	<u>413</u>	<u>208</u>	<u>244</u>	<u>210</u>	<u>210</u>	<u>210</u>	<u>210</u>
PRODUCTION							
North America	6,156	6,899	6,669	6,537	6,569	7,100	7,100
Latin America	<u>13,800</u>	<u>13,838</u>	<u>13,674</u>	<u>15,753</u>	<u>15,853</u>	<u>14,784</u>	<u>14,784</u>
EU-25	1,576	1,633	1,649	1,680	1,680	1,710	1,710
Other Europe	25	25	25	25	25	25	25
Former Soviet Union	715	630	687	854	854	919	919
Middle East	<u>1,582</u>	<u>1,632</u>	<u>2,234</u>	<u>2,525</u>	<u>2,535</u>	<u>2,575</u>	<u>2,575</u>
North Africa	4,006	3,616	3,746	4,013	4,013	4,041	4,041
Other Africa	<u>6,944</u>	<u>7,400</u>	<u>7,157</u>	<u>7,366</u>	<u>7,366</u>	<u>7,219</u>	<u>7,219</u>
East Asia	148,105	140,658	137,917	129,205	126,667	137,647	135,897
South Asia	<u>119,274</u>	<u>125,714</u>	<u>107,184</u>	<u>123,799</u>	<u>123,591</u>	<u>126,300</u>	<u>126,300</u>
Southeast Asia	94,666	95,732	96,942	98,767	98,767	98,704	98,704
Oceania	<u>1,258</u>	<u>888</u>	<u>280</u>	<u>500</u>	<u>383</u>	<u>750</u>	<u>550</u>
CONSUMPTION							
North America	4,581	4,754	4,477	4,656	4,656	4,804	4,804
Latin America	<u>14,900</u>	<u>15,426</u>	<u>15,189</u>	<u>15,795</u>	<u>15,795</u>	<u>15,938</u>	<u>15,938</u>
EU-25	2,494	2,444	2,597	2,453	2,509	2,460	2,529
Other Europe	199	216	234	245	245	250	250
Former Soviet Union	1,177	1,172	1,228	1,435	1,435	1,505	1,505
Middle East	<u>6,451</u>	<u>6,665</u>	<u>6,583</u>	<u>6,835</u>	<u>6,835</u>	<u>6,945</u>	<u>6,945</u>
North Africa	3,242	3,434	3,504	3,566	3,566	3,591	3,591
Other Africa	<u>12,238</u>	<u>13,458</u>	<u>14,292</u>	<u>14,624</u>	<u>14,624</u>	<u>14,385</u>	<u>14,385</u>
East Asia	151,836	152,119	152,163	152,043	151,985	152,114	152,214
South Asia	<u>108,265</u>	<u>120,516</u>	<u>114,528</u>	<u>118,061</u>	<u>117,956</u>	<u>121,388</u>	<u>121,460</u>
Southeast Asia	86,500	88,826	90,514	92,123	92,123	92,996	92,411
Oceania	<u>706</u>	<u>528</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>
ENDING STOCKS							
North America	1,046	1,419	998	912	944	969	1,001
Latin America	<u>2,895</u>	<u>2,661</u>	<u>2,809</u>	<u>3,839</u>	<u>3,939</u>	<u>3,605</u>	<u>3,780</u>
EU-25	888	879	879	933	845	983	776
Other Europe	8	10	45	20	20	10	10
Former Soviet Union	296	339	308	233	233	153	153
Middle East	<u>2,372</u>	<u>1,701</u>	<u>1,069</u>	<u>1,297</u>	<u>1,157</u>	<u>1,257</u>	<u>1,117</u>
North Africa	887	864	765	737	737	712	712
Other Africa	<u>1,713</u>	<u>2,543</u>	<u>2,817</u>	<u>2,293</u>	<u>2,293</u>	<u>1,681</u>	<u>1,681</u>
East Asia	97,133	85,441	69,812	48,391	45,469	35,379	30,607
South Asia	<u>27,373</u>	<u>25,201</u>	<u>11,643</u>	<u>13,550</u>	<u>13,497</u>	<u>14,652</u>	<u>14,597</u>
Southeast Asia	14,136	15,358	15,293	12,840	12,940	9,718	10,403
Oceania	<u>438</u>	<u>766</u>	<u>604</u>	<u>463</u>	<u>347</u>	<u>298</u>	<u>82</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Malaysia Searches for Alternatives to Chinese Corn: After years of relying on Chinese corn for over 90 percent of its import needs, Malaysia, the largest corn market in Southeast Asia, is searching for alternatives as Chinese shipments have dried up. Although Malaysia has purchased a significant quantity of U.S. corn (169,000 tons) for the first time in 5 years, high prices and freight cost have discouraged further purchases. Turning to nearby suppliers, Malaysia has bought corn from India, Thailand, and Indonesia. Since April, the country has also stepped up purchases of Argentine corn. However, as regional supplies are limited and freight from South America remains high, Malaysian feed millers are forced to buy increasing amounts of tapioca and distiller's dried grains (DDG) as substitutes for corn.

Sorghum Data Series Added: Effective this month, USDA has added data series for Chile and Philippines. Chile imports over 50,000 tons each year, mostly from Argentina. Philippines has erratic imports, ranging from 61,000 tons to zero. The United States and Australia have been principal suppliers but Brazil has shipped nearly 18,000 tons this year, likely as a substitute for Chinese corn or feed wheat.

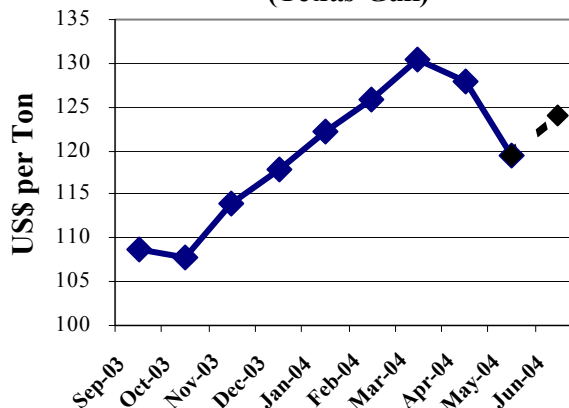
Significant revisions were made to **sorghum** trade and consumption data for Australia, Taiwan, and Thailand.

PRICES:

Domestic: Early June Gulf export bids for #2 yellow corn averaged \$133/MT, up \$4 from May and almost the same as April. After slipping during much of May due to ideal growing conditions, prices recovered on weather concerns in recent weeks.

Early June export bids for #2 yellow sorghum (Texas Gulf) averaged about \$124/MT, up \$5 from May and \$15 from September 2003. Sorghum is now at a \$10 discount to corn, double last month's discount.

**U.S. Sorghum Export Bids
(Texas Gulf)**



Shipments to the EU-25 were strong in April, but began to taper off in May. Import licenses for EU countries increased about 123,000 tons from the end of April to the first week in June. However, based on U.S., Argentine, and Brazilian data, it is likely that shipments had already been made and that these licenses were to custom-clear sorghum held in bonded warehouses in the EU. Also, exports and sales to Mexico were lackluster in May.

TRADE CHANGES IN 2004/2005

Selected Exporters

- **Ukraine corn** soars 700,000 tons to 1.5 million based on expanded acreage and a larger crop forecast. **Barley** drops by 300,000 tons to 2.0 million due to a reduced production forecast.
- **Australia barley** is up 300,000 tons to 4.5 million as production prospects improve.

Selected Importers

- **Zimbabwe corn** increases by 200,000 tons to 600,000 as the country faces continued difficulties in its agriculture sector and production suffers as a result.

TRADE CHANGES IN 2003/2004

Selected Exporters

- **Australia barley** is up 200,000 tons to 4.8 million based on a robust pace.
- **Argentina sorghum** down 100,000 tons to 400,000 based on low sales to date.
- **Australia sorghum** up 100,000 tons to 300,000 as shipments to Japan accelerate.
- **United States sorghum** down 200,000 tons to 5.0 million because of lackluster sales and shipments to Japan and Mexico.

Selected Importers

- **Malaysia corn** drops by 200,000 tons to 2.2 million as feed millers switch to substitutes such as tapioca and DDG in the absence of Chinese corn.
- **Turkey corn** increases by 200,000 tons to 700,000 based on strong sales from the United States and Argentina.
- **Mexico sorghum** down 200,000 tons to 2.9 million. This is the best crop--and lowest import estimate--in 8 years.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
EXPORTS							
Argentina	13,016	9,089	13,055	9,665	9,565	11,060	11,060
<u>Australia</u>	<u>4,951</u>	<u>4,841</u>	<u>2,583</u>	<u>5,050</u>	<u>5,320</u>	<u>4,950</u>	<u>5,220</u>
Brazil	3,797	3,897	3,246	5,380	5,405	4,150	4,150
<u>Canada</u>	<u>3,576</u>	<u>2,443</u>	<u>1,712</u>	<u>3,600</u>	<u>3,600</u>	<u>3,375</u>	<u>3,375</u>
China	7,296	8,630	15,336	8,075	8,100	4,075	4,075
<u>South Africa</u>	<u>1,458</u>	<u>1,230</u>	<u>1,190</u>	<u>1,025</u>	<u>1,025</u>	<u>1,025</u>	<u>1,025</u>
Russia	1,032	2,668	3,492	3,000	3,000	2,000	2,000
<u>Ukraine</u>	<u>1,927</u>	<u>3,827</u>	<u>3,420</u>	<u>2,310</u>	<u>2,310</u>	<u>3,155</u>	<u>3,555</u>
EU-25	8,997	7,659	9,944	2,910	2,710	4,505	4,505
<u>Others</u>	<u>3,003</u>	<u>3,954</u>	<u>4,171</u>	<u>3,460</u>	<u>3,665</u>	<u>3,840</u>	<u>3,915</u>
Subtotal	49,053	48,238	58,149	44,475	44,700	42,135	42,880
United States	55,388	53,964	46,680	57,760	57,560	59,095	59,095
<u>WORLD TOTAL</u>	<u>104,441</u>	<u>102,202</u>	<u>104,829</u>	<u>102,235</u>	<u>102,260</u>	<u>101,230</u>	<u>101,975</u>
IMPORTS							
Algeria	1,842	2,054	1,696	1,515	1,515	1,515	1,515
<u>Brazil</u>	<u>1,014</u>	<u>437</u>	<u>817</u>	<u>915</u>	<u>915</u>	<u>715</u>	<u>715</u>
Canada	2,935	4,181	4,086	2,065	2,065	2,245	2,245
<u>Chile</u>	<u>1,434</u>	<u>1,428</u>	<u>1,110</u>	<u>1,025</u>	<u>1,075</u>	<u>1,020</u>	<u>1,070</u>
China	2,416	1,963	1,830	1,605	1,605	2,005	2,005
<u>Colombia</u>	<u>1,993</u>	<u>2,100</u>	<u>2,402</u>	<u>2,260</u>	<u>2,260</u>	<u>2,410</u>	<u>2,410</u>
Costa Rica	513	463	514	550	550	550	550
<u>Dominican Republic</u>	<u>968</u>	<u>1,038</u>	<u>906</u>	<u>1,100</u>	<u>1,000</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	149	321	306	405	405	305	305
<u>Egypt</u>	<u>5,339</u>	<u>4,931</u>	<u>4,883</u>	<u>4,520</u>	<u>4,520</u>	<u>4,720</u>	<u>4,720</u>
Guatemala	549	584	513	550	550	550	550
<u>Indonesia</u>	<u>1,280</u>	<u>1,149</u>	<u>1,633</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Iran	2,087	1,583	2,157	1,700	1,700	1,950	1,950
<u>Israel</u>	<u>1,402</u>	<u>1,434</u>	<u>1,293</u>	<u>1,900</u>	<u>1,900</u>	<u>1,550</u>	<u>1,550</u>
Japan	20,236	19,945	20,326	19,985	20,035	20,085	20,085
<u>Jordan</u>	<u>803</u>	<u>938</u>	<u>820</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>
Korea, North	688	288	144	200	200	200	200
<u>Korea, South</u>	<u>8,889</u>	<u>8,848</u>	<u>8,941</u>	<u>9,730</u>	<u>9,730</u>	<u>9,505</u>	<u>9,505</u>
Libya	396	496	322	350	400	350	400
<u>Malaysia</u>	<u>2,588</u>	<u>2,425</u>	<u>2,408</u>	<u>2,400</u>	<u>2,200</u>	<u>2,500</u>	<u>2,400</u>
Mexico	11,151	9,040	8,791	9,525	9,300	10,935	10,935
<u>Morocco</u>	<u>1,473</u>	<u>1,523</u>	<u>1,212</u>	<u>1,155</u>	<u>1,155</u>	<u>1,255</u>	<u>1,255</u>
Peru	912	930	992	825	825	825	825
<u>Russia</u>	<u>563</u>	<u>729</u>	<u>376</u>	<u>700</u>	<u>700</u>	<u>800</u>	<u>800</u>
Saudi Arabia	6,490	7,268	8,926	7,200	7,200	8,100	8,100
<u>South Africa</u>	<u>146</u>	<u>983</u>	<u>750</u>	<u>850</u>	<u>850</u>	<u>700</u>	<u>700</u>
Syria	1,090	1,068	1,198	1,350	1,350	1,600	1,600
<u>Taiwan</u>	<u>5,158</u>	<u>4,874</u>	<u>4,906</u>	<u>4,925</u>	<u>4,965</u>	<u>4,825</u>	<u>4,850</u>
Thailand	24	5	7	300	300	10	10
<u>Tunisia</u>	<u>1,375</u>	<u>1,449</u>	<u>1,046</u>	<u>900</u>	<u>850</u>	<u>900</u>	<u>900</u>
Turkey	648	1,247	1,603	655	855	850	850
<u>Venezuela</u>	<u>1,207</u>	<u>515</u>	<u>675</u>	<u>600</u>	<u>600</u>	<u>650</u>	<u>650</u>
Zimbabwe	66	310	635	430	630	400	600
EU-25	5,465	5,940	6,721	6,960	6,960	3,060	3,060
<u>United States</u>	<u>2,769</u>	<u>2,401</u>	<u>2,543</u>	<u>2,300</u>	<u>2,300</u>	<u>2,380</u>	<u>2,430</u>
Subtotal	96,058	94,888	97,488	93,400	93,415	92,515	92,790
Other Countries	6,691	5,706	5,965	6,426	6,631	5,905	6,055
Unaccounted	1,692	1,608	1,376	2,409	2,214	2,810	3,130
<u>WORLD TOTAL</u>	<u>104,441</u>	<u>102,202</u>	<u>104,829</u>	<u>102,235</u>	<u>102,260</u>	<u>101,230</u>	<u>101,975</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
PRODUCTION							
Argentina	19,625	18,725	19,445	16,103	16,103	19,353	19,353
<u>Australia</u>	<u>10,128</u>	<u>12,247</u>	<u>6,551</u>	<u>12,955</u>	<u>12,392</u>	<u>11,655</u>	<u>11,555</u>
Brazil	43,062	36,795	47,097	44,273	44,273	46,373	46,373
<u>Canada</u>	<u>24,030</u>	<u>22,601</u>	<u>19,892</u>	<u>26,310</u>	<u>26,310</u>	<u>26,320</u>	<u>26,320</u>
China	113,953	122,273	130,619	123,300	125,130	124,300	124,300
<u>Egypt</u>	<u>6,556</u>	<u>7,080</u>	<u>6,920</u>	<u>7,070</u>	<u>7,070</u>	<u>7,110</u>	<u>7,110</u>
India	31,631	34,682	25,660	35,000	35,000	33,000	33,000
<u>Indonesia</u>	<u>5,900</u>	<u>6,000</u>	<u>6,100</u>	<u>6,300</u>	<u>6,300</u>	<u>6,300</u>	<u>6,300</u>
Mexico	24,452	27,167	26,488	27,550	28,100	27,450	27,450
<u>Romania</u>	<u>5,775</u>	<u>8,460</u>	<u>8,365</u>	<u>7,445</u>	<u>7,445</u>	<u>9,705</u>	<u>9,705</u>
Russia	28,200	35,150	33,400	30,500	30,500	30,100	30,100
<u>South Africa</u>	<u>8,387</u>	<u>10,452</u>	<u>10,126</u>	<u>8,333</u>	<u>8,333</u>	<u>9,728</u>	<u>9,728</u>
Ukraine	12,993	17,031	17,110	15,600	15,600	16,800	17,900
<u>EU-25</u>	<u>132,450</u>	<u>139,656</u>	<u>137,445</u>	<u>121,350</u>	<u>121,350</u>	<u>139,950</u>	<u>139,950</u>
Others	120,832	131,253	132,882	139,537	139,234	138,708	138,658
Subtotal	<u>587,974</u>	<u>629,572</u>	<u>628,100</u>	<u>621,626</u>	<u>623,140</u>	<u>646,852</u>	<u>647,802</u>
United States	273,103	261,723	243,719	275,697	275,697	284,035	284,035
<u>WORLD TOTAL</u>	<u>861,077</u>	<u>891,295</u>	<u>871,819</u>	<u>897,323</u>	<u>898,837</u>	<u>930,887</u>	<u>931,837</u>
CONSUMPTION							
Argentina	9,406	7,629	7,327	6,943	7,043	7,293	7,293
<u>Brazil</u>	<u>36,254</u>	<u>36,304</u>	<u>40,235</u>	<u>41,363</u>	<u>41,363</u>	<u>42,908</u>	<u>42,908</u>
Canada	24,497	25,002	22,811	24,130	24,080	24,730	24,730
<u>China</u>	<u>130,426</u>	<u>132,878</u>	<u>136,295</u>	<u>139,305</u>	<u>139,305</u>	<u>142,850</u>	<u>142,850</u>
<u>Egypt</u>	<u>11,858</u>	<u>12,170</u>	<u>11,839</u>	<u>11,640</u>	<u>11,640</u>	<u>11,830</u>	<u>11,830</u>
<u>India</u>	<u>31,516</u>	<u>33,925</u>	<u>26,750</u>	<u>33,700</u>	<u>33,700</u>	<u>33,300</u>	<u>33,300</u>
Indonesia	7,300	7,300	7,500	7,100	7,100	7,300	7,300
<u>Japan</u>	<u>20,367</u>	<u>20,142</u>	<u>20,475</u>	<u>20,315</u>	<u>20,365</u>	<u>20,335</u>	<u>20,335</u>
Korea, South	8,996	9,350	9,242	10,125	10,125	9,790	9,790
<u>Malaysia</u>	<u>2,420</u>	<u>2,440</u>	<u>2,250</u>	<u>2,485</u>	<u>2,285</u>	<u>2,585</u>	<u>2,485</u>
Mexico	36,220	35,366	35,618	36,150	36,150	38,310	38,310
<u>Romania</u>	<u>7,290</u>	<u>7,905</u>	<u>8,205</u>	<u>8,255</u>	<u>8,255</u>	<u>8,605</u>	<u>8,605</u>
Russia	26,775	29,050	29,850	33,200	33,200	29,100	29,100
<u>Saudi Arabia</u>	<u>7,103</u>	<u>7,232</u>	<u>7,463</u>	<u>7,714</u>	<u>7,714</u>	<u>8,014</u>	<u>8,014</u>
South Africa	9,282	9,018	9,072	9,298	9,298	9,298	9,298
<u>EU-25</u>	<u>130,722</u>	<u>134,106</u>	<u>135,515</u>	<u>134,173</u>	<u>134,223</u>	<u>135,400</u>	<u>135,400</u>
Others	167,526	178,410	176,006	188,710	188,206	188,709	190,104
Subtotal	<u>667,958</u>	<u>688,227</u>	<u>686,453</u>	<u>714,606</u>	<u>714,052</u>	<u>720,357</u>	<u>721,652</u>
United States	215,362	216,800	214,509	226,210	226,437	228,452	228,452
<u>WORLD TOTAL</u>	<u>883,320</u>	<u>905,027</u>	<u>900,962</u>	<u>940,816</u>	<u>940,489</u>	<u>948,809</u>	<u>950,104</u>
ENDING STOCKS							
Canada	4,327	3,515	3,140	4,111	4,160	4,546	4,595
<u>China</u>	<u>102,848</u>	<u>85,576</u>	<u>66,394</u>	<u>43,919</u>	<u>45,724</u>	<u>23,299</u>	<u>25,104</u>
<u>Mexico</u>	<u>3,581</u>	<u>4,274</u>	<u>3,912</u>	<u>4,787</u>	<u>5,142</u>	<u>4,852</u>	<u>5,207</u>
Russia	2,493	6,735	7,204	2,204	2,204	2,004	2,004
<u>EU-25</u>	<u>17,584</u>	<u>21,066</u>	<u>20,721</u>	<u>11,338</u>	<u>11,288</u>	<u>14,443</u>	<u>14,393</u>
Others	24,754	28,353	33,102	30,752	30,356	31,644	30,903
Subtotal	<u>155,587</u>	<u>149,519</u>	<u>134,473</u>	<u>97,111</u>	<u>98,874</u>	<u>80,788</u>	<u>82,206</u>
United States	52,701	45,037	30,940	24,785	24,887	23,186	23,288
<u>WORLD TOTAL</u>	<u>208,288</u>	<u>194,556</u>	<u>165,413</u>	<u>121,896</u>	<u>123,761</u>	<u>103,974</u>	<u>105,494</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
IMPORTS							
North America	16,855	15,622	15,420	13,890	13,665	15,560	15,610
<u>Latin America</u>	<u>10,366</u>	<u>9,386</u>	<u>9,925</u>	<u>9,995</u>	<u>10,000</u>	<u>9,890</u>	<u>9,990</u>
EU-25	5,465	5,940	6,721	6,960	6,960	3,060	3,060
<u>Other Europe</u>	<u>1,580</u>	<u>1,043</u>	<u>895</u>	<u>1,325</u>	<u>1,325</u>	<u>960</u>	<u>960</u>
Former Soviet Union	906	990	973	1,185	1,185	1,095	1,095
<u>Middle East</u>	<u>13,451</u>	<u>14,451</u>	<u>16,780</u>	<u>14,540</u>	<u>14,790</u>	<u>15,800</u>	<u>15,850</u>
North Africa	10,425	10,453	9,159	8,440	8,440	8,740	8,790
<u>Other Africa</u>	<u>1,757</u>	<u>2,463</u>	<u>2,595</u>	<u>2,401</u>	<u>2,651</u>	<u>2,240</u>	<u>2,440</u>
East Asia	37,595	36,012	36,251	36,545	36,635	36,720	36,745
<u>South Asia</u>	<u>56</u>	<u>5</u>	<u>7</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,256	4,199	4,602	4,475	4,325	4,285	4,235
<u>Oceania</u>	<u>37</u>	<u>30</u>	<u>125</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	321,585	311,491	290,099	329,557	330,107	337,805	337,805
<u>Latin America</u>	<u>74,427</u>	<u>67,165</u>	<u>78,813</u>	<u>73,019</u>	<u>73,019</u>	<u>78,566</u>	<u>78,566</u>
EU-25	132,450	139,656	137,445	121,350	121,350	139,950	139,950
<u>Other Europe</u>	<u>15,205</u>	<u>21,086</u>	<u>22,240</u>	<u>17,948</u>	<u>17,948</u>	<u>22,680</u>	<u>22,680</u>
Former Soviet Union	49,049	61,764	60,738	55,320	55,320	55,950	57,050
<u>Middle East</u>	<u>13,653</u>	<u>14,489</u>	<u>15,738</u>	<u>16,157</u>	<u>16,157</u>	<u>16,216</u>	<u>16,216</u>
North Africa	7,580	9,335	9,462	11,942	11,942	11,592	11,792
<u>Other Africa</u>	<u>66,899</u>	<u>72,055</u>	<u>68,662</u>	<u>74,268</u>	<u>73,968</u>	<u>72,156</u>	<u>71,906</u>
East Asia	115,899	124,503	132,934	125,592	127,419	126,697	126,697
<u>South Asia</u>	<u>35,570</u>	<u>38,684</u>	<u>30,085</u>	<u>39,500</u>	<u>39,500</u>	<u>37,560</u>	<u>37,560</u>
Southeast Asia	18,012	18,200	18,432	19,095	19,095	19,440	19,440
<u>Oceania</u>	<u>10,748</u>	<u>12,867</u>	<u>7,171</u>	<u>13,575</u>	<u>13,012</u>	<u>12,275</u>	<u>12,175</u>
CONSUMPTION							
North America	276,079	277,168	272,938	286,490	286,667	291,492	291,492
<u>Latin America</u>	<u>66,085</u>	<u>63,947</u>	<u>67,717</u>	<u>69,430</u>	<u>69,420</u>	<u>71,660</u>	<u>71,760</u>
EU-25	130,722	134,106	135,515	134,173	134,223	135,400	135,400
<u>Other Europe</u>	<u>17,535</u>	<u>20,437</u>	<u>21,100</u>	<u>20,703</u>	<u>20,703</u>	<u>21,650</u>	<u>21,650</u>
Former Soviet Union	45,326	50,771	52,743	56,945	56,945	51,785	52,485
<u>Middle East</u>	<u>27,764</u>	<u>27,820</u>	<u>28,822</u>	<u>31,028</u>	<u>31,078</u>	<u>31,456</u>	<u>31,606</u>
North Africa	18,308	19,479	19,012	19,420	19,620	19,836	20,086
<u>Other Africa</u>	<u>69,253</u>	<u>72,429</u>	<u>69,474</u>	<u>75,955</u>	<u>75,955</u>	<u>73,088</u>	<u>73,088</u>
East Asia	167,279	169,380	172,741	176,615	176,700	179,820	179,845
<u>South Asia</u>	<u>35,460</u>	<u>37,931</u>	<u>31,181</u>	<u>38,200</u>	<u>38,200</u>	<u>37,860</u>	<u>37,860</u>
Southeast Asia	21,792	21,998	22,352	22,690	22,510	23,110	23,030
<u>Oceania</u>	<u>5,436</u>	<u>7,353</u>	<u>6,131</u>	<u>7,600</u>	<u>7,135</u>	<u>7,300</u>	<u>7,280</u>
ENDING STOCKS							
North America	60,609	52,826	37,992	33,683	34,189	32,584	33,090
<u>Latin America</u>	<u>4,146</u>	<u>2,922</u>	<u>6,508</u>	<u>5,855</u>	<u>5,842</u>	<u>5,666</u>	<u>5,603</u>
EU-25	17,584	21,066	20,721	11,338	11,288	14,443	14,393
<u>Other Europe</u>	<u>1,453</u>	<u>2,254</u>	<u>3,010</u>	<u>1,361</u>	<u>1,355</u>	<u>2,251</u>	<u>2,245</u>
Former Soviet Union	5,949	11,394	12,200	5,835	5,785	5,410	5,360
<u>Middle East</u>	<u>3,244</u>	<u>3,410</u>	<u>5,586</u>	<u>4,754</u>	<u>4,955</u>	<u>4,864</u>	<u>4,965</u>
North Africa	804	1,166	1,035	1,947	1,707	2,443	2,253
<u>Other Africa</u>	<u>2,801</u>	<u>4,216</u>	<u>4,138</u>	<u>3,476</u>	<u>3,501</u>	<u>3,584</u>	<u>3,559</u>
East Asia	107,861	90,412	71,437	48,885	50,691	28,407	30,213
<u>South Asia</u>	<u>1,073</u>	<u>1,806</u>	<u>663</u>	<u>1,463</u>	<u>1,463</u>	<u>863</u>	<u>863</u>
Southeast Asia	1,410	1,056	1,094	1,382	1,429	1,447	1,499
<u>Oceania</u>	<u>1,354</u>	<u>2,028</u>	<u>1,029</u>	<u>1,917</u>	<u>1,556</u>	<u>2,012</u>	<u>1,451</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
EXPORTS							
Argentina	12,229	8,581	12,349	9,000	9,000	10,500	10,500
Brazil	<u>3,741</u>	<u>3,857</u>	<u>3,181</u>	<u>5,000</u>	<u>5,000</u>	<u>4,000</u>	<u>4,000</u>
Canada	127	211	306	300	300	300	300
China	<u>7,276</u>	<u>8,611</u>	<u>15,244</u>	<u>8,000</u>	<u>8,000</u>	<u>4,000</u>	<u>4,000</u>
Paraguay	386	262	516	600	800	600	600
Romania	50	135	144	70	70	300	300
South Africa	<u>1,415</u>	<u>1,182</u>	<u>1,141</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Thailand	<u>407</u>	<u>184</u>	<u>137</u>	<u>350</u>	<u>350</u>	<u>250</u>	<u>250</u>
Ukraine	<u>397</u>	<u>349</u>	<u>811</u>	<u>1,000</u>	<u>1,000</u>	<u>800</u>	<u>1,500</u>
EU-25	<u>1,016</u>	<u>2,849</u>	<u>1,995</u>	<u>400</u>	<u>400</u>	<u>500</u>	<u>500</u>
Others	<u>1,085</u>	<u>1,052</u>	<u>1,234</u>	<u>1,270</u>	<u>1,210</u>	<u>1,195</u>	<u>1,215</u>
Subtotal	<u>28,129</u>	<u>27,273</u>	<u>37,058</u>	<u>26,990</u>	<u>27,130</u>	<u>23,445</u>	<u>24,165</u>
United States	<u>48,329</u>	<u>47,271</u>	<u>41,177</u>	<u>52,000</u>	<u>52,000</u>	<u>53,000</u>	<u>53,000</u>
WORLD TOTAL	<u>76,458</u>	<u>74,544</u>	<u>78,235</u>	<u>78,990</u>	<u>79,130</u>	<u>76,445</u>	<u>77,165</u>
IMPORTS							
Algeria	1,500	1,537	1,643	1,500	1,500	1,500	1,500
Brazil	<u>671</u>	<u>297</u>	<u>521</u>	<u>700</u>	<u>700</u>	<u>500</u>	<u>500</u>
Canada	2,843	4,022	3,836	2,000	2,000	2,200	2,200
Chile	<u>1,362</u>	<u>1,278</u>	<u>933</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
China	89	39	29	100	100	200	200
Colombia	<u>1,857</u>	<u>1,911</u>	<u>2,112</u>	<u>2,100</u>	<u>2,100</u>	<u>2,200</u>	<u>2,200</u>
Costa Rica	513	463	514	550	550	550	550
Cuba	<u>119</u>	<u>292</u>	<u>279</u>	<u>350</u>	<u>400</u>	<u>350</u>	<u>400</u>
Dominican Republic	968	1,038	906	1,100	1,000	1,100	1,100
Ecuador	<u>149</u>	<u>309</u>	<u>304</u>	<u>400</u>	<u>400</u>	<u>300</u>	<u>300</u>
Egypt	5,268	4,905	4,864	4,500	4,500	4,700	4,700
El Salvador	<u>469</u>	<u>287</u>	<u>394</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>
Guatemala	549	584	513	550	550	550	550
Indonesia	<u>1,280</u>	<u>1,149</u>	<u>1,633</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Iran	1,265	1,261	2,157	1,500	1,500	1,700	1,700
Israel	<u>993</u>	<u>1,021</u>	<u>776</u>	<u>1,300</u>	<u>1,300</u>	<u>1,000</u>	<u>1,000</u>
Japan	16,340	16,395	16,868	16,800	16,800	16,800	16,800
Jordan	<u>454</u>	<u>439</u>	<u>406</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Korea, North	688	288	144	200	200	200	200
Korea, South	<u>8,743</u>	<u>8,621</u>	<u>8,786</u>	<u>9,500</u>	<u>9,500</u>	<u>9,300</u>	<u>9,300</u>
Malaysia	2,588	2,425	2,408	2,400	2,200	2,500	2,400
Mexico	<u>5,928</u>	<u>4,076</u>	<u>5,284</u>	<u>6,300</u>	<u>6,300</u>	<u>6,300</u>	<u>6,300</u>
Morocco	966	829	1,054	1,000	1,000	1,100	1,100
Peru	<u>861</u>	<u>858</u>	<u>917</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Philippines	246	263	68	300	300	300	300
Russia	<u>150</u>	<u>534</u>	<u>99</u>	<u>400</u>	<u>400</u>	<u>500</u>	<u>500</u>
Saudi Arabia	1,389	1,268	1,424	1,500	1,500	1,600	1,600
South Africa	0	<u>726</u>	<u>617</u>	<u>700</u>	<u>700</u>	<u>500</u>	<u>500</u>
Syria	794	892	919	1,100	1,100	1,300	1,300
Taiwan	<u>4,924</u>	<u>4,661</u>	<u>4,758</u>	<u>4,800</u>	<u>4,800</u>	<u>4,700</u>	<u>4,700</u>
Tunisia	776	793	734	800	800	800	800
Turkey	<u>608</u>	<u>1,193</u>	<u>1,475</u>	<u>500</u>	<u>700</u>	<u>800</u>	<u>800</u>
Venezuela	1,207	515	675	600	600	650	650
Vietnam	50	263	340	300	300	300	300
Zimbabwe	50	310	625	400	600	400	600
EU-25	<u>3,800</u>	<u>3,801</u>	<u>4,327</u>	<u>5,000</u>	<u>5,000</u>	<u>2,500</u>	<u>2,500</u>
United States	179	202	374	250	250	380	380
Subtotal	70,636	69,745	73,716	73,100	73,250	71,380	71,530
Other Countries	4,893	3,735	3,527	4,185	4,310	3,715	3,790
Unaccounted	929	1,064	992	1,705	1,570	1,350	1,845
WORLD TOTAL	<u>76,458</u>	<u>74,544</u>	<u>78,235</u>	<u>78,990</u>	<u>79,130</u>	<u>76,445</u>	<u>77,165</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
PRODUCTION							
Argentina	15,400	14,700	15,500	12,500	12,500	15,500	15,500
Brazil	<u>41,536</u>	<u>35,501</u>	<u>44,500</u>	<u>41,500</u>	<u>41,500</u>	<u>43,500</u>	<u>43,500</u>
Canada	6,827	8,389	8,999	9,600	9,600	9,500	9,500
China	<u>106,000</u>	<u>114,088</u>	<u>121,300</u>	<u>114,000</u>	<u>115,830</u>	<u>115,000</u>	<u>115,000</u>
Egypt	5,636	6,160	6,000	6,150	6,150	6,200	6,200
India	<u>12,068</u>	<u>13,510</u>	<u>11,100</u>	<u>14,800</u>	<u>14,800</u>	<u>14,000</u>	<u>14,000</u>
Indonesia	5,900	6,000	6,100	6,300	6,300	6,300	6,300
Mexico	<u>17,917</u>	<u>20,400</u>	<u>19,280</u>	<u>20,300</u>	<u>20,500</u>	<u>20,300</u>	<u>20,300</u>
Nigeria	4,000	5,000	5,200	5,150	5,150	5,200	5,200
Philippines	4,508	<u>4,505</u>	<u>4,430</u>	<u>4,845</u>	<u>4,845</u>	<u>5,000</u>	<u>5,000</u>
Romania	4,800	7,000	7,300	6,500	6,500	8,200	8,200
Serbia and Montenegro	2,944	5,400	5,500	3,800	3,800	5,200	5,200
South Africa	8,040	10,050	9,675	7,800	7,800	9,300	<u>9,300</u>
Thailand	<u>4,700</u>	<u>4,500</u>	<u>4,250</u>	<u>4,100</u>	<u>4,100</u>	<u>4,265</u>	4,265
Turkey	2,100	2,000	2,100	2,800	2,800	2,800	<u>2,800</u>
Ukraine	<u>3,848</u>	<u>3,641</u>	<u>4,180</u>	<u>6,850</u>	<u>6,850</u>	<u>5,000</u>	<u>6,600</u>
EU-25	44,259	49,879	49,078	38,997	38,997	51,000	51,000
Others	<u>47,116</u>	<u>46,725</u>	<u>48,729</u>	<u>51,405</u>	<u>50,997</u>	<u>51,507</u>	<u>51,157</u>
Subtotal	337,599	357,448	373,221	357,397	359,019	377,772	379,022
United States	251,854	241,377	227,767	256,905	256,905	264,807	264,807
<u>WORLD TOTAL</u>	<u>589,453</u>	<u>598,825</u>	<u>600,988</u>	<u>614,302</u>	<u>615,924</u>	<u>642,579</u>	<u>643,829</u>
CONSUMPTION							
Brazil	34,500	34,800	37,500	38,800	38,800	40,000	40,000
Canada	<u>10,123</u>	<u>11,965</u>	<u>12,576</u>	<u>11,500</u>	<u>11,500</u>	<u>11,400</u>	<u>11,400</u>
China	120,240	123,100	125,900	128,600	128,600	131,600	131,600
Egypt	<u>10,900</u>	<u>11,200</u>	<u>10,900</u>	<u>10,700</u>	<u>10,700</u>	<u>10,900</u>	<u>10,900</u>
India	<u>11,950</u>	<u>13,050</u>	<u>12,000</u>	<u>13,700</u>	<u>13,700</u>	<u>14,000</u>	<u>14,000</u>
Indonesia	7,300	7,300	7,500	7,100	7,100	7,300	7,300
Japan	16,200	16,300	16,800	16,900	16,900	16,800	16,800
Korea, South	8,616	8,735	8,782	9,670	9,670	9,320	9,320
Malaysia	2,420	2,440	2,250	2,485	2,285	2,585	2,485
Mexico	<u>24,000</u>	<u>23,600</u>	<u>24,700</u>	<u>26,200</u>	<u>26,200</u>	<u>26,500</u>	<u>26,500</u>
Nigeria	4,000	5,030	5,200	5,200	5,200	5,250	5,250
Romania	6,250	6,800	7,200	7,200	7,200	7,400	7,400
Serbia and Montenegro	3,119	4,850	4,850	4,450	4,450	4,800	4,800
South Africa	8,705	8,446	8,520	8,700	8,700	8,700	8,700
EU-25	47,888	50,245	49,244	45,800	45,800	51,500	51,500
Others	<u>94,969</u>	<u>93,496</u>	<u>92,150</u>	<u>100,265</u>	<u>99,925</u>	<u>101,189</u>	<u>102,739</u>
Subtotal	411,180	421,357	426,072	437,270	436,730	449,244	450,694
United States	198,102	200,941	200,631	212,228	212,228	213,497	213,497
<u>WORLD TOTAL</u>	<u>609,282</u>	<u>622,298</u>	<u>626,703</u>	<u>649,498</u>	<u>648,958</u>	<u>662,741</u>	<u>664,191</u>
ENDING STOCKS							
Brazil	1,648	720	3,873	3,123	3,123	2,523	2,523
China	<u>102,372</u>	<u>84,788</u>	<u>64,973</u>	<u>42,473</u>	<u>44,303</u>	<u>22,073</u>	<u>23,903</u>
Japan	1,297	1,393	1,462	1,363	1,363	1,364	1,364
Mexico	<u>2,684</u>	<u>3,396</u>	<u>3,253</u>	<u>3,603</u>	<u>3,833</u>	<u>3,693</u>	<u>3,923</u>
South Africa	490	1,943	2,443	1,118	1,243	1,218	1,343
EU-25	2,074	2,660	4,826	2,623	2,623	4,123	4,123
Others	12,634	12,515	13,818	12,192	12,267	12,990	12,865
Subtotal	123,199	107,415	94,648	66,495	68,755	47,984	50,044
United States	48,240	40,551	27,603	20,462	20,462	18,811	18,811
<u>WORLD TOTAL</u>	<u>171,439</u>	<u>147,966</u>	<u>122,251</u>	<u>86,957</u>	<u>89,217</u>	<u>66,795</u>	<u>68,855</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
IMPORTS							
North America	8,950	8,300	9,494	8,550	8,550	8,880	8,880
<u>Latin America</u>	<u>9,747</u>	<u>8,698</u>	<u>8,975</u>	<u>9,505</u>	<u>9,455</u>	<u>9,355</u>	<u>9,405</u>
EU-25	3,800	3,801	4,327	5,000	5,000	2,500	2,500
<u>Other Europe</u>	<u>1,073</u>	<u>630</u>	<u>540</u>	<u>780</u>	<u>780</u>	<u>525</u>	<u>525</u>
Former Soviet Union	347	666	169	500	500	610	610
<u>Middle East</u>	<u>6,096</u>	<u>6,708</u>	<u>7,668</u>	<u>6,885</u>	<u>7,135</u>	<u>7,400</u>	<u>7,450</u>
North Africa	8,762	8,299	8,429	8,000	8,000	8,300	8,300
<u>Other Africa</u>	<u>1,457</u>	<u>2,061</u>	<u>2,288</u>	<u>2,070</u>	<u>2,320</u>	<u>1,920</u>	<u>2,120</u>
East Asia	30,992	30,098	30,689	31,500	31,500	31,300	31,300
<u>South Asia</u>	<u>51</u>	<u>2</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,240	4,195	4,597	4,475	4,300	4,285	4,210
<u>Oceania</u>	<u>14</u>	<u>22</u>	<u>63</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	276,598	270,166	256,046	286,805	287,005	294,607	294,607
<u>Latin America</u>	<u>66,475</u>	<u>59,750</u>	<u>70,033</u>	<u>64,370</u>	<u>64,370</u>	<u>69,612</u>	<u>69,612</u>
EU-25	44,259	49,879	49,078	38,997	38,997	51,000	51,000
<u>Other Europe</u>	<u>11,363</u>	<u>16,542</u>	<u>17,682</u>	<u>14,270</u>	<u>14,270</u>	<u>17,920</u>	<u>17,920</u>
Former Soviet Union	7,516	6,809	8,543	11,535	11,535	9,570	11,170
<u>Middle East</u>	<u>2,810</u>	<u>2,707</u>	<u>2,983</u>	<u>3,682</u>	<u>3,682</u>	<u>3,732</u>	<u>3,732</u>
North Africa	5,692	6,362	6,202	6,352	6,352	6,402	6,402
<u>Other Africa</u>	<u>34,079</u>	<u>35,917</u>	<u>34,669</u>	<u>35,190</u>	<u>34,890</u>	<u>36,101</u>	<u>35,851</u>
East Asia	107,474	115,706	123,074	115,846	117,676	116,870	116,870
<u>South Asia</u>	<u>15,003</u>	<u>16,490</u>	<u>14,245</u>	<u>17,955</u>	<u>17,955</u>	<u>17,120</u>	<u>17,120</u>
Southeast Asia	17,694	17,895	17,972	18,655	18,655	19,000	19,000
<u>Oceania</u>	<u>490</u>	<u>602</u>	<u>461</u>	<u>645</u>	<u>537</u>	<u>645</u>	<u>545</u>
CONSUMPTION							
North America	232,225	236,506	237,907	249,928	249,928	251,397	251,397
<u>Latin America</u>	<u>58,094</u>	<u>56,401</u>	<u>58,878</u>	<u>61,470</u>	<u>61,320</u>	<u>63,075</u>	<u>63,125</u>
EU-25	47,888	50,245	49,244	45,800	45,800	51,500	51,500
<u>Other Europe</u>	<u>13,440</u>	<u>16,214</u>	<u>16,840</u>	<u>16,455</u>	<u>16,455</u>	<u>17,055</u>	<u>17,055</u>
Former Soviet Union	7,012	7,043	7,864	11,160	11,160	9,645	10,545
<u>Middle East</u>	<u>9,166</u>	<u>9,348</u>	<u>9,699</u>	<u>11,042</u>	<u>11,092</u>	<u>11,207</u>	<u>11,357</u>
North Africa	14,464	14,935	14,334	14,450	14,450	14,650	14,650
<u>Other Africa</u>	<u>36,321</u>	<u>36,544</u>	<u>34,715</u>	<u>37,450</u>	<u>37,450</u>	<u>36,646</u>	<u>36,646</u>
East Asia	152,285	154,913	158,047	161,895	161,895	164,420	164,420
<u>South Asia</u>	<u>14,886</u>	<u>16,031</u>	<u>15,148</u>	<u>16,855</u>	<u>16,855</u>	<u>17,120</u>	<u>17,120</u>
Southeast Asia	21,476	21,704	21,938	22,250	22,075	22,670	22,595
<u>Oceania</u>	<u>455</u>	<u>555</u>	<u>460</u>	<u>615</u>	<u>535</u>	<u>615</u>	<u>545</u>
ENDING STOCKS							
North America	51,804	45,003	31,967	24,976	25,206	23,415	23,645
<u>Latin America</u>	<u>3,291</u>	<u>2,024</u>	<u>5,607</u>	<u>4,835</u>	<u>4,842</u>	<u>4,467</u>	<u>4,424</u>
EU-25	2,074	2,660	4,826	2,623	2,623	4,123	4,123
<u>Other Europe</u>	<u>1,025</u>	<u>1,755</u>	<u>2,485</u>	<u>886</u>	<u>880</u>	<u>1,676</u>	<u>1,670</u>
Former Soviet Union	1,449	1,497	1,513	1,363	1,363	1,073	1,073
<u>Middle East</u>	<u>588</u>	<u>636</u>	<u>1,608</u>	<u>1,132</u>	<u>1,333</u>	<u>1,057</u>	<u>1,158</u>
North Africa	472	344	354	256	256	308	308
<u>Other Africa</u>	<u>2,238</u>	<u>3,142</u>	<u>3,530</u>	<u>2,115</u>	<u>2,140</u>	<u>2,390</u>	<u>2,365</u>
East Asia	106,356	88,682	69,071	46,522	48,352	26,272	28,102
<u>South Asia</u>	<u>726</u>	<u>1,162</u>	<u>213</u>	<u>813</u>	<u>813</u>	<u>513</u>	<u>513</u>
Southeast Asia	1,403	1,050	1,068	1,374	1,398	1,439	1,463
<u>Oceania</u>	<u>13</u>	<u>11</u>	<u>9</u>	<u>62</u>	<u>11</u>	<u>62</u>	<u>11</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
EXPORTS							
Argentina	202	91	101	150	150	150	150
<u>Australia</u>	<u>3,922</u>	<u>4,150</u>	<u>2,285</u>	<u>4,600</u>	<u>4,800</u>	<u>4,200</u>	<u>4,500</u>
Canada	1,956	1,126	304	2,000	2,000	1,800	1,800
<u>Kazakhstan</u>	<u>292</u>	<u>393</u>	<u>542</u>	<u>500</u>	<u>500</u>	<u>400</u>	<u>400</u>
Russia	1,031	2,664	3,066	2,800	2,800	1,800	1,800
<u>Turkey</u>	<u>151</u>	<u>501</u>	<u>504</u>	<u>100</u>	<u>100</u>	<u>50</u>	<u>50</u>
Ukraine	1,479	3,134	2,334	1,300	1,300	2,300	2,000
<u>EU-25</u>	<u>6,275</u>	<u>3,236</u>	<u>6,307</u>	<u>1,700</u>	<u>1,500</u>	<u>3,000</u>	<u>3,000</u>
Other Europe	460	845	253	20	20	500	500
<u>Others</u>	<u>72</u>	<u>492</u>	<u>679</u>	<u>430</u>	<u>430</u>	<u>400</u>	<u>400</u>
Subtotal	15,840	16,632	16,375	13,600	13,600	14,600	14,600
United States	1,068	517	551	525	525	550	550
<u>WORLD TOTAL</u>	<u>16,908</u>	<u>17,149</u>	<u>16,926</u>	<u>14,125</u>	<u>14,125</u>	<u>15,150</u>	<u>15,150</u>
IMPORTS							
Algeria	334	512	46	10	10	10	10
<u>Brazil</u>	<u>185</u>	<u>121</u>	<u>296</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
China	2,305	1,913	1,792	1,500	1,500	1,800	1,800
<u>Colombia</u>	<u>129</u>	<u>182</u>	<u>226</u>	<u>150</u>	<u>150</u>	<u>200</u>	<u>200</u>
Iran	822	322	0	200	200	250	250
<u>Israel</u>	<u>326</u>	<u>387</u>	<u>448</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Japan	1,498	1,358	1,399	1,400	1,400	1,350	1,350
<u>Jordan</u>	<u>349</u>	<u>499</u>	<u>414</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Korea, South	85	102	65	100	100	100	100
<u>Kuwait</u>	<u>45</u>	<u>69</u>	<u>116</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Libya	144	261	188	150	200	150	200
<u>Mexico</u>	<u>119</u>	<u>66</u>	<u>31</u>	<u>75</u>	<u>50</u>	<u>75</u>	<u>75</u>
Morocco	506	689	156	150	150	150	150
<u>Russia</u>	<u>346</u>	<u>192</u>	<u>275</u>	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>
Saudi Arabia	5,100	6,000	7,502	5,700	5,700	6,500	6,500
<u>South Africa</u>	<u>122</u>	<u>167</u>	<u>87</u>	<u>100</u>	<u>100</u>	<u>150</u>	<u>150</u>
Syria	296	176	279	250	250	300	300
<u>Taiwan</u>	<u>195</u>	<u>172</u>	<u>84</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Tunisia	599	656	312	100	50	100	100
<u>Turkey</u>	<u>34</u>	<u>29</u>	<u>85</u>	<u>150</u>	<u>150</u>	<u>50</u>	<u>50</u>
UAE	18	156	109	100	100	100	100
<u>Ukraine</u>	<u>14</u>	<u>95</u>	<u>245</u>	<u>150</u>	<u>150</u>	<u>50</u>	<u>50</u>
<u>EU-25</u>	<u>1,132</u>	<u>1,665</u>	<u>1,443</u>	<u>700</u>	<u>700</u>	<u>350</u>	<u>350</u>
Other Europe	371	288	266	435	435	320	320
United States	663	538	282	450	450	400	450
Subtotal	15,737	16,615	16,146	13,520	13,495	14,055	14,155
Other Countries	636	485	616	375	375	355	355
Unaccounted	535	49	164	230	255	740	640
<u>WORLD TOTAL</u>	<u>16,908</u>	<u>17,149</u>	<u>16,926</u>	<u>14,125</u>	<u>14,125</u>	<u>15,150</u>	<u>15,150</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
PRODUCTION							
Algeria	163	574	416	1,220	1,220	1,000	1,200
<u>Australia</u>	<u>6,743</u>	<u>8,280</u>	<u>3,713</u>	<u>8,500</u>	<u>8,525</u>	<u>7,300</u>	<u>7,600</u>
Canada	13,172	10,846	7,489	12,300	12,300	12,500	12,500
<u>China</u>	<u>2,646</u>	<u>2,893</u>	<u>3,322</u>	<u>3,400</u>	<u>3,400</u>	<u>3,450</u>	<u>3,450</u>
Iran	1,400	1,500	2,000	2,000	2,000	2,000	2,000
Iraq	350	550	1,000	1,150	1,150	1,250	1,250
Japan	214	206	217	199	199	240	240
<u>Kazakhstan</u>	<u>1,675</u>	<u>2,200</u>	<u>2,200</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
Morocco	467	1,155	1,669	2,620	2,620	2,600	2,600
<u>Russia</u>	<u>14,100</u>	<u>19,500</u>	<u>18,700</u>	<u>18,000</u>	<u>18,000</u>	<u>17,000</u>	<u>17,000</u>
Syria	130	1,300	920	1,100	1,100	900	900
<u>Turkey</u>	<u>7,400</u>	<u>6,900</u>	<u>7,300</u>	<u>6,900</u>	<u>6,900</u>	<u>7,000</u>	<u>7,000</u>
Ukraine	6,872	10,186	10,364	6,850	6,850	9,500	9,000
<u>EU-25</u>	<u>58,816</u>	<u>56,827</u>	<u>56,388</u>	<u>54,687</u>	<u>54,687</u>	<u>58,000</u>	<u>58,000</u>
Other Europe	2,577	3,324	3,266	2,410	2,410	3,470	3,470
<u>Others</u>	<u>9,266</u>	<u>9,733</u>	<u>9,862</u>	<u>10,864</u>	<u>10,914</u>	<u>10,340</u>	<u>10,340</u>
Subtotal	125,991	135,974	128,826	134,200	134,275	138,550	138,550
United States	6,919	5,407	4,940	6,011	6,011	5,552	5,552
<u>WORLD TOTAL</u>	<u>132,910</u>	<u>141,381</u>	<u>133,766</u>	<u>140,211</u>	<u>140,286</u>	<u>144,102</u>	<u>144,102</u>
CONSUMPTION							
Algeria	550	650	750	700	850	750	950
<u>Australia</u>	<u>2,181</u>	<u>3,200</u>	<u>2,800</u>	<u>3,200</u>	<u>3,200</u>	<u>3,000</u>	<u>3,250</u>
Canada	11,579	10,268	7,905	9,600	9,600	10,300	10,300
<u>China</u>	<u>4,900</u>	<u>4,500</u>	<u>4,900</u>	<u>5,150</u>	<u>5,150</u>	<u>5,400</u>	<u>5,400</u>
Iran	2,300	2,100	2,100	2,200	2,200	2,250	2,250
Japan	1,700	1,650	1,600	1,630	1,630	1,600	1,600
Kazakhstan	1,200	1,650	1,900	1,950	1,950	1,900	1,900
<u>Mexico</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>800</u>	<u>800</u>	<u>850</u>	<u>850</u>
Morocco	1,350	1,750	2,000	2,300	2,300	2,500	2,500
<u>Russia</u>	<u>12,700</u>	<u>14,250</u>	<u>15,500</u>	<u>18,600</u>	<u>18,600</u>	<u>16,300</u>	<u>16,300</u>
Saudi Arabia	5,510	5,710	5,810	6,010	6,010	6,210	6,210
Syria	800	1,150	1,100	1,150	1,150	1,100	1,100
Turkey	6,900	6,600	6,800	7,100	7,100	7,100	7,100
<u>Ukraine</u>	<u>5,800</u>	<u>7,000</u>	<u>7,400</u>	<u>6,300</u>	<u>6,300</u>	<u>6,700</u>	<u>6,500</u>
<u>EU-25</u>	<u>54,867</u>	<u>53,871</u>	<u>54,400</u>	<u>56,877</u>	<u>56,877</u>	<u>53,900</u>	<u>53,900</u>
Other Europe	2,720	2,845	2,890	2,865	2,865	3,185	3,185
<u>Others</u>	<u>11,866</u>	<u>12,192</u>	<u>11,613</u>	<u>13,864</u>	<u>14,021</u>	<u>13,894</u>	<u>13,844</u>
Subtotal	127,773	130,236	130,318	140,296	140,603	136,939	137,139
United States	6,407	5,661	5,179	5,161	5,160	5,487	5,487
<u>WORLD TOTAL</u>	<u>134,180</u>	<u>135,897</u>	<u>135,497</u>	<u>145,457</u>	<u>145,763</u>	<u>142,426</u>	<u>142,626</u>
ENDING STOCKS							
Australia	983	1,763	774	1,474	1,299	1,574	1,149
<u>Canada</u>	<u>2,516</u>	<u>2,047</u>	<u>1,475</u>	<u>2,391</u>	<u>2,425</u>	<u>2,811</u>	<u>2,845</u>
Russia	1,529	4,387	4,706	1,606	1,606	806	806
<u>Turkey</u>	<u>972</u>	<u>753</u>	<u>773</u>	<u>673</u>	<u>673</u>	<u>573</u>	<u>573</u>
Ukraine	846	1,324	1,667	1,067	1,067	1,617	1,617
<u>EU-25</u>	<u>8,972</u>	<u>9,732</u>	<u>8,232</u>	<u>4,182</u>	<u>4,182</u>	<u>5,632</u>	<u>5,632</u>
<u>Others</u>	<u>4,643</u>	<u>6,247</u>	<u>7,391</u>	<u>7,653</u>	<u>7,438</u>	<u>7,753</u>	<u>7,588</u>
Subtotal	20,461	26,253	25,018	19,046	18,690	20,766	20,210
United States	2,314	2,006	1,510	2,252	2,361	2,208	2,317
<u>WORLD TOTAL</u>	<u>22,775</u>	<u>28,259</u>	<u>26,528</u>	<u>21,298</u>	<u>21,051</u>	<u>22,974</u>	<u>22,527</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
IMPORTS							
North America	842	723	512	575	550	495	545
<u>Latin America</u>	<u>402</u>	<u>560</u>	<u>772</u>	<u>460</u>	<u>460</u>	<u>505</u>	<u>505</u>
EU-25	1,132	1,665	1,443	700	700	350	350
<u>Other Europe</u>	<u>371</u>	<u>288</u>	<u>266</u>	<u>435</u>	<u>435</u>	<u>320</u>	<u>320</u>
Former Soviet Union	453	306	560	545	545	460	460
<u>Middle East</u>	<u>7,265</u>	<u>7,692</u>	<u>8,999</u>	<u>7,500</u>	<u>7,500</u>	<u>8,300</u>	<u>8,300</u>
North Africa	1,654	2,144	721	430	430	430	480
<u>Other Africa</u>	<u>143</u>	<u>167</u>	<u>97</u>	<u>100</u>	<u>100</u>	<u>150</u>	<u>150</u>
East Asia	4,083	3,545	3,340	3,100	3,100	3,350	3,350
<u>South Asia</u>	<u>5</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>23</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	20,861	17,020	13,199	19,061	19,111	18,802	18,802
<u>Latin America</u>	<u>1,612</u>	<u>1,274</u>	<u>1,447</u>	<u>1,899</u>	<u>1,899</u>	<u>1,685</u>	<u>1,685</u>
EU-25	58,816	56,827	56,388	54,687	54,687	58,000	58,000
<u>Other Europe</u>	<u>2,577</u>	<u>3,324</u>	<u>3,266</u>	<u>2,410</u>	<u>2,410</u>	<u>3,470</u>	<u>3,470</u>
Former Soviet Union	24,691	34,721	34,091	29,575	29,575	30,970	30,470
<u>Middle East</u>	<u>9,448</u>	<u>10,433</u>	<u>11,448</u>	<u>11,256</u>	<u>11,256</u>	<u>11,260</u>	<u>11,260</u>
North Africa	1,085	2,134	2,430	4,720	4,720	4,345	4,545
<u>Other Africa</u>	<u>1,857</u>	<u>1,752</u>	<u>1,485</u>	<u>1,759</u>	<u>1,759</u>	<u>1,705</u>	<u>1,705</u>
East Asia	3,089	3,482	3,839	3,819	3,819	3,950	3,950
<u>South Asia</u>	<u>1,731</u>	<u>1,734</u>	<u>2,060</u>	<u>2,125</u>	<u>2,125</u>	<u>2,215</u>	<u>2,215</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>7,143</u>	<u>8,680</u>	<u>4,113</u>	<u>8,900</u>	<u>8,925</u>	<u>7,700</u>	<u>8,000</u>
CONSUMPTION							
North America	18,836	16,779	13,934	15,561	15,560	16,637	16,637
<u>Latin America</u>	<u>1,732</u>	<u>1,752</u>	<u>1,948</u>	<u>2,050</u>	<u>2,050</u>	<u>2,110</u>	<u>2,110</u>
EU-25	54,867	53,871	54,400	56,877	56,877	53,900	53,900
<u>Other Europe</u>	<u>2,720</u>	<u>2,845</u>	<u>2,890</u>	<u>2,865</u>	<u>2,865</u>	<u>3,185</u>	<u>3,185</u>
Former Soviet Union	21,891	25,460	27,635	29,570	29,570	27,670	27,470
<u>Middle East</u>	<u>17,132</u>	<u>17,061</u>	<u>17,745</u>	<u>18,612</u>	<u>18,612</u>	<u>18,925</u>	<u>18,925</u>
North Africa	3,033	3,695	3,839	4,090	4,290	4,330	4,580
<u>Other Africa</u>	<u>2,039</u>	<u>1,895</u>	<u>1,612</u>	<u>1,824</u>	<u>1,824</u>	<u>1,845</u>	<u>1,845</u>
East Asia	7,109	6,807	6,949	7,200	7,200	7,460	7,460
<u>South Asia</u>	<u>1,738</u>	<u>1,730</u>	<u>2,063</u>	<u>2,125</u>	<u>2,125</u>	<u>2,215</u>	<u>2,215</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>2,581</u>	<u>3,650</u>	<u>3,250</u>	<u>3,650</u>	<u>3,650</u>	<u>3,450</u>	<u>3,700</u>
ENDING STOCKS							
North America	4,932	4,149	3,030	4,713	4,881	5,064	5,232
<u>Latin America</u>	<u>163</u>	<u>179</u>	<u>322</u>	<u>451</u>	<u>451</u>	<u>381</u>	<u>381</u>
EU-25	8,972	9,732	8,232	4,182	4,182	5,632	5,632
<u>Other Europe</u>	<u>355</u>	<u>449</u>	<u>457</u>	<u>412</u>	<u>412</u>	<u>517</u>	<u>517</u>
Former Soviet Union	3,442	7,232	7,688	3,633	3,633	2,893	2,893
<u>Middle East</u>	<u>2,622</u>	<u>2,744</u>	<u>3,935</u>	<u>3,579</u>	<u>3,579</u>	<u>3,764</u>	<u>3,764</u>
North Africa	291	781	640	1,650	1,410	2,095	1,905
<u>Other Africa</u>	<u>2</u>	<u>9</u>	<u>3</u>	<u>38</u>	<u>38</u>	<u>48</u>	<u>48</u>
East Asia	942	1,162	1,388	1,107	1,107	947	947
<u>South Asia</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,037</u>	<u>1,798</u>	<u>809</u>	<u>1,509</u>	<u>1,334</u>	<u>1,609</u>	<u>1,184</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
EXPORTS							
Argentina	566	409	604	500	400	400	400
<u>Australia</u>	<u>890</u>	<u>515</u>	<u>75</u>	<u>200</u>	<u>300</u>	<u>500</u>	<u>500</u>
Brazil	0	11	64	350	375	150	150
<u>China</u>	<u>19</u>	<u>19</u>	<u>88</u>	<u>75</u>	<u>100</u>	<u>75</u>	<u>75</u>
South Africa	43	48	49	25	25	25	25
<u>Sudan</u>	<u>10</u>	<u>5</u>	<u>10</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Others	150	107	110	65	90	55	80
Subtotal	1,678	1,114	1,000	1,240	1,315	1,230	1,255
United States	5,949	6,135	4,911	5,200	5,000	5,500	5,500
<u>WORLD TOTAL</u>	<u>7,627</u>	<u>7,249</u>	<u>5,911</u>	<u>6,440</u>	<u>6,315</u>	<u>6,730</u>	<u>6,755</u>
IMPORTS							
Chile	46	71	58	0	50	0	50
<u>Israel</u>	<u>83</u>	<u>26</u>	<u>69</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>100</u>
Japan	1,983	1,776	1,562	1,500	1,500	1,500	1,500
<u>Mexico</u>	<u>5,037</u>	<u>4,837</u>	<u>3,394</u>	<u>3,100</u>	<u>2,900</u>	<u>4,500</u>	<u>4,500</u>
Norway	49	27	34	25	25	25	25
<u>South Africa</u>	<u>0</u>	<u>66</u>	<u>27</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
<u>Sudan</u>	<u>10</u>	<u>25</u>	<u>15</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
<u>Taiwan</u>	<u>39</u>	<u>41</u>	<u>64</u>	<u>25</u>	<u>65</u>	<u>25</u>	<u>50</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
Other Countries	314	139	228	166	191	110	135
<u>WORLD TOTAL</u>	<u>7,627</u>	<u>7,249</u>	<u>5,911</u>	<u>6,440</u>	<u>6,315</u>	<u>6,730</u>	<u>6,755</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
PRODUCTION							
Argentina	2,706	2,750	2,800	2,200	2,200	2,600	2,600
<u>Australia</u>	<u>1,935</u>	<u>2,021</u>	<u>1,541</u>	<u>2,300</u>	<u>1,900</u>	<u>2,200</u>	<u>1,900</u>
Brazil	904	773	1,900	2,100	2,100	2,200	2,200
<u>Burkina</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>
China	2,582	2,722	3,327	3,300	3,300	3,300	3,300
Egypt	750	750	750	750	750	750	750
Ethiopia	1,825	1,830	1,100	1,700	1,700	1,400	1,400
<u>India</u>	<u>7,716</u>	<u>8,390</u>	<u>7,060</u>	<u>8,000</u>	<u>8,000</u>	<u>8,500</u>	<u>8,500</u>
Mexico	5,665	5,900	6,338	6,400	6,700	6,300	6,300
<u>Niger</u>	<u>400</u>	<u>650</u>	<u>700</u>	<u>720</u>	<u>720</u>	<u>650</u>	<u>650</u>
Nigeria	7,800	7,800	7,850	8,000	8,000	8,050	8,050
<u>Sudan</u>	<u>2,760</u>	<u>4,470</u>	<u>2,930</u>	<u>5,190</u>	<u>5,190</u>	<u>4,350</u>	<u>4,350</u>
Tanzania; United Republ	335	550	835	580	580	580	580
<u>EU-25</u>	<u>628</u>	<u>653</u>	<u>701</u>	<u>390</u>	<u>390</u>	<u>650</u>	<u>650</u>
Others	4,419	4,467	4,391	4,575	4,572	4,548	4,548
Subtotal	41,425	44,926	43,483	47,725	47,622	47,378	47,078
United States	11,952	13,057	9,163	10,446	10,446	11,558	11,558
<u>WORLD TOTAL</u>	<u>53,377</u>	<u>57,983</u>	<u>52,646</u>	<u>58,171</u>	<u>58,068</u>	<u>58,936</u>	<u>58,636</u>
CONSUMPTION							
Argentina	2,500	2,300	2,250	1,800	1,900	2,000	2,000
<u>Australia</u>	<u>1,305</u>	<u>1,655</u>	<u>1,480</u>	<u>1,805</u>	<u>1,505</u>	<u>1,705</u>	<u>1,505</u>
Brazil	1,000	800	1,850	1,650	1,650	2,000	2,000
<u>Burkina</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>
China	2,561	2,700	2,825	2,950	2,950	3,300	3,300
Egypt	750	750	750	750	750	750	750
Ethiopia	1,849	1,830	1,105	1,700	1,700	1,400	1,400
<u>India</u>	<u>7,716</u>	<u>8,300</u>	<u>7,150</u>	<u>8,000</u>	<u>8,000</u>	<u>8,500</u>	<u>8,500</u>
Japan	2,045	1,775	1,575	1,500	1,500	1,500	1,500
<u>Mexico</u>	<u>11,200</u>	<u>10,750</u>	<u>9,900</u>	<u>9,000</u>	<u>9,000</u>	<u>10,800</u>	<u>10,800</u>
Niger	425	675	725	750	750	700	700
<u>Nigeria</u>	<u>7,700</u>	<u>7,750</u>	<u>7,800</u>	<u>7,950</u>	<u>7,950</u>	<u>8,000</u>	<u>8,000</u>
Sudan	2,600	4,000	3,500	4,500	4,500	4,500	4,500
<u>Others</u>	<u>5,448</u>	<u>6,013</u>	<u>6,419</u>	<u>7,616</u>	<u>7,502</u>	<u>6,606</u>	<u>6,451</u>
Subtotal	48,099	50,498	48,589	51,491	51,177	53,061	52,706
United States	6,543	6,427	4,905	5,081	5,335	5,716	5,716
<u>WORLD TOTAL</u>	<u>54,642</u>	<u>56,925</u>	<u>53,494</u>	<u>56,572</u>	<u>56,512</u>	<u>58,777</u>	<u>58,422</u>
ENDING STOCKS							
Argentina	426	458	370	270	270	470	470
<u>Japan</u>	<u>290</u>	<u>291</u>	<u>278</u>	<u>278</u>	<u>278</u>	<u>278</u>	<u>278</u>
Mexico	792	779	611	1,111	1,211	1,111	1,211
<u>Others</u>	<u>1,177</u>	<u>1,727</u>	<u>1,604</u>	<u>2,790</u>	<u>2,629</u>	<u>2,622</u>	<u>2,516</u>
Subtotal	2,685	3,255	2,863	4,449	4,388	4,481	4,475
United States	1,061	1,549	1,093	1,124	1,124	1,251	1,251
<u>WORLD TOTAL</u>	<u>3,746</u>	<u>4,804</u>	<u>3,956</u>	<u>5,573</u>	<u>5,512</u>	<u>5,732</u>	<u>5,726</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
IMPORTS							
North America	5,037	4,837	3,395	3,100	2,900	4,500	4,500
<u>Latin America</u>	<u>194</u>	<u>78</u>	<u>122</u>	<u>5</u>	<u>55</u>	<u>5</u>	<u>55</u>
EU-25	9	41	439	1,150	1,150	100	100
<u>Other Europe</u>	<u>49</u>	<u>27</u>	<u>34</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>84</u>	<u>26</u>	<u>70</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>100</u>
North Africa	0	0	1	0	0	0	0
<u>Other Africa</u>	<u>133</u>	<u>211</u>	<u>191</u>	<u>206</u>	<u>206</u>	<u>145</u>	<u>145</u>
East Asia	2,048	1,824	1,632	1,530	1,570	1,535	1,560
<u>South Asia</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	16	4	5	0	25	0	25
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	17,617	18,957	15,501	16,846	17,146	17,858	17,858
<u>Latin America</u>	<u>4,800</u>	<u>4,630</u>	<u>5,809</u>	<u>5,374</u>	<u>5,374</u>	<u>5,888</u>	<u>5,888</u>
EU-25	628	653	701	390	390	650	650
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>612</u>	<u>655</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>
North Africa	765	765	765	765	765	765	765
<u>Other Africa</u>	<u>16,317</u>	<u>18,792</u>	<u>16,836</u>	<u>20,175</u>	<u>20,175</u>	<u>18,754</u>	<u>18,754</u>
East Asia	2,604	2,740	3,345	3,321	3,318	3,321	3,321
<u>South Asia</u>	<u>7,946</u>	<u>8,620</u>	<u>7,290</u>	<u>8,230</u>	<u>8,230</u>	<u>8,730</u>	<u>8,730</u>
Southeast Asia	148	145	300	280	280	280	280
<u>Oceania</u>	<u>1,935</u>	<u>2,021</u>	<u>1,541</u>	<u>2,300</u>	<u>1,900</u>	<u>2,200</u>	<u>1,900</u>
CONSUMPTION							
North America	17,743	17,177	14,805	14,081	14,335	16,516	16,516
<u>Latin America</u>	<u>4,713</u>	<u>4,262</u>	<u>5,308</u>	<u>4,529</u>	<u>4,679</u>	<u>5,104</u>	<u>5,154</u>
EU-25	640	679	705	1,895	1,945	700	700
<u>Other Europe</u>	<u>54</u>	<u>32</u>	<u>39</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>683</u>	<u>686</u>	<u>610</u>	<u>635</u>	<u>635</u>	<u>585</u>	<u>585</u>
North Africa	765	765	766	765	765	765	765
<u>Other Africa</u>	<u>16,228</u>	<u>18,377</u>	<u>17,461</u>	<u>19,512</u>	<u>19,512</u>	<u>18,976</u>	<u>18,976</u>
East Asia	4,676	4,540	4,485	4,501	4,536	4,851	4,876
<u>South Asia</u>	<u>7,946</u>	<u>8,530</u>	<u>7,380</u>	<u>8,230</u>	<u>8,230</u>	<u>8,730</u>	<u>8,730</u>
Southeast Asia	146	134	254	280	275	280	275
<u>Oceania</u>	<u>1,305</u>	<u>1,655</u>	<u>1,480</u>	<u>1,805</u>	<u>1,505</u>	<u>1,705</u>	<u>1,505</u>
ENDING STOCKS							
North America	1,853	2,328	1,704	2,235	2,335	2,362	2,462
<u>Latin America</u>	<u>569</u>	<u>569</u>	<u>481</u>	<u>476</u>	<u>451</u>	<u>715</u>	<u>690</u>
EU-25	27	40	40	25	25	70	70
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>34</u>	<u>30</u>	<u>43</u>	<u>43</u>	<u>43</u>	<u>43</u>	<u>43</u>
North Africa	40	40	40	40	40	40	40
<u>Other Africa</u>	<u>556</u>	<u>1,055</u>	<u>590</u>	<u>1,308</u>	<u>1,308</u>	<u>1,131</u>	<u>1,131</u>
East Asia	442	447	851	1,127	1,103	1,057	1,033
<u>South Asia</u>	<u>130</u>	<u>220</u>	<u>126</u>	<u>126</u>	<u>126</u>	<u>126</u>	<u>126</u>
Southeast Asia	7	6	26	8	31	8	36
<u>Oceania</u>	<u>88</u>	<u>69</u>	<u>55</u>	<u>185</u>	<u>50</u>	<u>180</u>	<u>95</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
EXPORTS							
Argentina	19	8	1	15	15	10	10
<u>Australia</u>	86	133	130	200	200	200	200
Canada	1,402	1,038	1,058	1,200	1,200	1,200	1,200
Chile	8	17	12	10	20	15	15
EU-25	745	718	794	400	400	500	500
Other Europe	2	0	0	0	0	0	0
Others	53	40	8	10	10	10	10
Subtotal	2,315	1,954	2,003	1,835	1,845	1,935	1,935
United States	34	37	39	30	30	40	40
<u>WORLD TOTAL</u>	<u>2,349</u>	<u>1,991</u>	<u>2,042</u>	<u>1,865</u>	<u>1,875</u>	<u>1,975</u>	<u>1,975</u>
IMPORTS							
Algeria	8	5	7	5	5	5	5
<u>Brazil</u>	17	15	0	15	15	15	15
Canada	27	35	49	10	10	20	20
<u>Colombia</u>	6	5	2	5	5	5	5
Ecuador	0	12	2	5	5	5	5
<u>Japan</u>	78	81	83	85	85	85	85
Mexico	67	61	82	50	50	60	60
<u>Russia</u>	4	0	2	0	0	0	0
South Africa	24	24	19	25	25	25	25
<u>EU-25</u>	50	8	11	10	10	10	10
Other Europe	61	67	41	65	65	65	65
<u>United States</u>	<u>1,839</u>	<u>1,497</u>	<u>1,777</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	2,181	1,810	2,075	1,775	1,775	1,795	1,795
Other Countries	16	11	8	10	15	5	5
Unaccounted	152	170	(41)	80	85	175	175
<u>WORLD TOTAL</u>	<u>2,349</u>	<u>1,991</u>	<u>2,042</u>	<u>1,865</u>	<u>1,875</u>	<u>1,975</u>	<u>1,975</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
PRODUCTION							
Argentina	645	645	500	400	400	400	400
<u>Australia</u>	<u>1,050</u>	<u>1,434</u>	<u>926</u>	<u>1,600</u>	<u>1,520</u>	<u>1,600</u>	<u>1,600</u>
Brazil	330	277	390	390	390	390	390
Belarus	495	530	575	500	500	500	500
Canada	3,389	2,691	2,911	3,700	3,700	3,600	3,600
Chile	345	416	488	420	420	425	425
China	600	600	600	600	600	600	600
Kazakhstan	80	218	100	100	100	100	100
Mexico	100	100	100	100	100	100	100
Russia	6,000	7,700	5,700	5,200	5,200	5,500	5,500
Turkey	314	265	290	285	285	290	290
Ukraine	881	1,116	943	925	925	800	800
EU-25	8,383	8,098	9,302	8,651	8,651	8,500	8,500
Other Europe	1,061	1,013	1,084	1,064	1,064	1,084	1,084
Others	209	243	221	272	272	247	247
Subtotal	23,882	25,346	24,130	24,207	24,127	24,136	24,136
United States	2,165	1,707	1,684	2,100	2,100	1,887	1,887
<u>WORLD TOTAL</u>	<u>26,047</u>	<u>27,053</u>	<u>25,814</u>	<u>26,307</u>	<u>26,227</u>	<u>26,023</u>	<u>26,023</u>
CONSUMPTION							
Argentina	650	620	525	390	390	390	390
<u>Australia</u>	<u>965</u>	<u>1,363</u>	<u>800</u>	<u>1,400</u>	<u>1,315</u>	<u>1,400</u>	<u>1,400</u>
Brazil	345	295	382	410	410	405	405
<u>Canada</u>	<u>2,157</u>	<u>2,129</u>	<u>1,870</u>	<u>2,400</u>	<u>2,350</u>	<u>2,400</u>	<u>2,400</u>
Chile	325	385	498	405	395	400	400
China	600	601	600	600	600	600	600
Kazakhstan	79	200	100	95	95	95	95
Mexico	170	166	168	150	150	160	160
Romania	350	350	350	350	350	350	350
Russia	5,525	7,100	6,300	5,600	5,600	5,200	5,200
Ukraine	840	1,050	950	950	950	800	800
EU-25	7,745	7,427	8,309	8,276	8,276	8,000	8,000
Other Europe	1,097	1,106	1,115	1,134	1,134	1,154	1,154
Others	1,034	724	945	768	780	944	944
Subtotal	21,882	23,516	22,912	22,928	22,795	22,298	22,298
United States	4,015	3,459	3,480	3,409	3,409	3,423	3,423
<u>WORLD TOTAL</u>	<u>25,897</u>	<u>26,975</u>	<u>26,392</u>	<u>26,337</u>	<u>26,204</u>	<u>25,721</u>	<u>25,721</u>
ENDING STOCKS							
Australia	216	150	156	161	161	161	161
<u>Canada</u>	<u>854</u>	<u>363</u>	<u>524</u>	<u>769</u>	<u>784</u>	<u>789</u>	<u>804</u>
Russia	579	1,176	580	180	180	480	480
EU-25	800	905	1,010	995	995	1,005	1,005
Other Europe	71	49	67	62	62	57	57
Others	299	393	315	282	287	288	293
Subtotal	2,819	3,036	2,652	2,449	2,469	2,780	2,800
United States	1,056	917	723	936	929	907	900
<u>WORLD TOTAL</u>	<u>3,875</u>	<u>3,953</u>	<u>3,375</u>	<u>3,385</u>	<u>3,398</u>	<u>3,687</u>	<u>3,700</u>

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
IMPORTS							
North America	1,933	1,593	1,908	1,560	1,560	1,580	1,580
<u>Latin America</u>	<u>23</u>	<u>32</u>	<u>4</u>	<u>25</u>	<u>30</u>	<u>25</u>	<u>25</u>
EU-25	50	8	11	10	10	10	10
<u>Other Europe</u>	<u>61</u>	<u>67</u>	<u>41</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>
Former Soviet Union	13	0	2	0	0	0	0
<u>Middle East</u>	<u>6</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>0</u>
North Africa	9	10	8	10	10	10	10
<u>Other Africa</u>	<u>24</u>	<u>24</u>	<u>19</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
East Asia	78	82	90	85	85	85	85
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	5,654	4,498	4,695	5,900	5,900	5,587	5,587
<u>Latin America</u>	<u>1,355</u>	<u>1,373</u>	<u>1,399</u>	<u>1,245</u>	<u>1,245</u>	<u>1,250</u>	<u>1,250</u>
EU-25	8,383	8,098	9,302	8,651	8,651	8,500	8,500
<u>Other Europe</u>	<u>1,061</u>	<u>1,013</u>	<u>1,084</u>	<u>1,064</u>	<u>1,064</u>	<u>1,084</u>	<u>1,084</u>
Former Soviet Union	7,470	9,577	7,331	6,735	6,735	6,910	6,910
<u>Middle East</u>	<u>314</u>	<u>265</u>	<u>290</u>	<u>285</u>	<u>285</u>	<u>290</u>	<u>290</u>
North Africa	38	74	65	105	105	80	80
<u>Other Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	602	601	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,125</u>	<u>1,509</u>	<u>1,001</u>	<u>1,675</u>	<u>1,595</u>	<u>1,675</u>	<u>1,675</u>
CONSUMPTION							
North America	6,342	5,754	5,518	5,959	5,909	5,983	5,983
<u>Latin America</u>	<u>1,361</u>	<u>1,350</u>	<u>1,432</u>	<u>1,250</u>	<u>1,240</u>	<u>1,240</u>	<u>1,240</u>
EU-25	7,745	7,427	8,309	8,276	8,276	8,000	8,000
<u>Other Europe</u>	<u>1,097</u>	<u>1,106</u>	<u>1,115</u>	<u>1,134</u>	<u>1,134</u>	<u>1,154</u>	<u>1,154</u>
Former Soviet Union	6,953	8,863	7,963	7,155	7,155	6,605	6,605
<u>Middle East</u>	<u>314</u>	<u>276</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	46	84	73	115	115	91	91
<u>Other Africa</u>	<u>64</u>	<u>64</u>	<u>59</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>
East Asia	685	683	685	685	685	685	685
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,040</u>	<u>1,438</u>	<u>875</u>	<u>1,475</u>	<u>1,390</u>	<u>1,475</u>	<u>1,475</u>
ENDING STOCKS							
North America	1,913	1,283	1,250	1,708	1,716	1,699	1,707
<u>Latin America</u>	<u>123</u>	<u>150</u>	<u>98</u>	<u>93</u>	<u>98</u>	<u>103</u>	<u>108</u>
EU-25	800	905	1,010	995	995	1,005	1,005
<u>Other Europe</u>	<u>71</u>	<u>49</u>	<u>67</u>	<u>62</u>	<u>62</u>	<u>57</u>	<u>57</u>
Former Soviet Union	645	1,304	670	240	240	535	535
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	1	1	0	0
<u>Other Africa</u>	<u>5</u>	<u>10</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
East Asia	101	101	108	110	110	112	112
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>216</u>	<u>150</u>	<u>156</u>	<u>161</u>	<u>161</u>	<u>161</u>	<u>161</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
EXPORTS							
Belarus	50	30	150	100	100	100	100
<u>Canada</u>	<u>91</u>	<u>68</u>	<u>44</u>	<u>100</u>	<u>100</u>	<u>75</u>	<u>75</u>
Russia	0	4	414	200	200	200	200
<u>Ukraine</u>	<u>1</u>	<u>310</u>	<u>269</u>	<u>5</u>	<u>5</u>	<u>50</u>	<u>50</u>
EU-25	949	853	832	400	400	500	500
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	0	0	4	5	5	0	0
Subtotal	1,091	1,265	1,713	810	810	925	925
United States	8	4	2	5	5	5	5
<u>WORLD TOTAL</u>	<u>1,099</u>	<u>1,269</u>	<u>1,715</u>	<u>815</u>	<u>815</u>	<u>930</u>	<u>930</u>
IMPORTS							
China	0	7	0	5	5	0	0
<u>Japan</u>	<u>337</u>	<u>335</u>	<u>414</u>	<u>200</u>	<u>250</u>	<u>350</u>	<u>350</u>
Korea, South	57	121	86	125	125	100	100
<u>Russia</u>	<u>63</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Tajikistan; Republic of	10	10	10	10	10	10	10
<u>Ukraine</u>	<u>7</u>	<u>0</u>	<u>222</u>	<u>125</u>	<u>125</u>	<u>10</u>	<u>10</u>
EU-25	474	425	501	100	100	100	100
<u>Other Europe</u>	<u>26</u>	<u>31</u>	<u>14</u>	<u>20</u>	<u>20</u>	<u>25</u>	<u>25</u>
United States	88	164	109	100	100	100	100
Subtotal	1,062	1,096	1,356	685	735	695	695
Other Countries	18	48	119	10	10	10	10
Unaccounted	19	125	240	120	70	225	225
<u>WORLD TOTAL</u>	<u>1,099</u>	<u>1,269</u>	<u>1,715</u>	<u>815</u>	<u>815</u>	<u>930</u>	<u>930</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
PRODUCTION							
Belarus	1,360	1,294	1,600	1,200	1,200	1,300	1,300
<u>Canada</u>	<u>260</u>	<u>228</u>	<u>134</u>	<u>330</u>	<u>330</u>	<u>340</u>	<u>340</u>
Russia	5,450	6,600	7,150	4,200	4,200	5,000	5,000
Syria	0	0	0	0	0	0	0
Turkey	260	220	255	240	240	240	240
<u>Ukraine</u>	<u>966</u>	<u>1,822</u>	<u>1,511</u>	<u>625</u>	<u>625</u>	<u>1,200</u>	<u>1,200</u>
EU-25	10,203	11,891	9,174	6,935	6,935	8,800	8,800
<u>Other Europe</u>	<u>143</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>143</u>	<u>145</u>	<u>145</u>
Others	217	198	166	156	156	156	156
Subtotal	18,859	22,399	20,137	13,829	13,829	17,181	17,181
United States	213	175	165	235	235	231	231
<u>WORLD TOTAL</u>	<u>19,072</u>	<u>22,574</u>	<u>20,302</u>	<u>14,064</u>	<u>14,064</u>	<u>17,412</u>	<u>17,412</u>
CONSUMPTION							
Belarus	1,300	1,300	1,300	1,200	1,200	1,150	1,150
<u>Canada</u>	<u>256</u>	<u>193</u>	<u>101</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
China	0	7	0	5	5	0	0
<u>Japan</u>	<u>337</u>	<u>335</u>	<u>415</u>	<u>200</u>	<u>250</u>	<u>350</u>	<u>350</u>
Korea, South	57	121	86	125	125	100	100
<u>Russia</u>	<u>5,550</u>	<u>5,800</u>	<u>6,150</u>	<u>5,500</u>	<u>5,500</u>	<u>4,500</u>	<u>4,500</u>
Turkey	260	240	269	240	240	240	240
<u>Ukraine</u>	<u>1,011</u>	<u>1,349</u>	<u>1,300</u>	<u>900</u>	<u>900</u>	<u>1,200</u>	<u>1,200</u>
EU-25	9,425	10,169	9,410	9,378	9,378	9,100	9,100
<u>Other Europe</u>	<u>168</u>	<u>184</u>	<u>160</u>	<u>163</u>	<u>163</u>	<u>170</u>	<u>170</u>
Others	446	236	323	335	411	420	420
Subtotal	18,810	19,934	19,514	18,296	18,422	17,480	17,480
United States	295	312	314	331	305	329	329
<u>WORLD TOTAL</u>	<u>19,105</u>	<u>20,246</u>	<u>19,828</u>	<u>18,627</u>	<u>18,727</u>	<u>17,809</u>	<u>17,809</u>
ENDING STOCKS							
Canada	77	49	30	40	40	35	35
<u>Russia</u>	<u>293</u>	<u>1,096</u>	<u>1,805</u>	<u>305</u>	<u>305</u>	<u>605</u>	<u>605</u>
Ukraine	75	256	325	195	145	155	105
<u>EU-25</u>	<u>5,107</u>	<u>6,532</u>	<u>6,061</u>	<u>3,218</u>	<u>3,168</u>	<u>2,518</u>	<u>2,468</u>
Others	67	30	219	119	119	169	169
Subtotal	5,619	7,963	8,440	3,877	3,777	3,482	3,382
United States	30	14	11	11	11	9	9
<u>WORLD TOTAL</u>	<u>5,649</u>	<u>7,977</u>	<u>8,451</u>	<u>3,888</u>	<u>3,788</u>	<u>3,491</u>	<u>3,391</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-May	2003/04 10-Jun	2004/05 12-May	2004/05 10-Jun
IMPORTS							
North America	93	169	111	105	105	105	105
<u>Latin America</u>	<u>0</u>	<u>18</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	474	425	501	100	100	100	100
<u>Other Europe</u>	<u>26</u>	<u>31</u>	<u>14</u>	<u>20</u>	<u>20</u>	<u>25</u>	<u>25</u>
Former Soviet Union	93	18	242	140	140	25	25
<u>Middle East</u>	<u>0</u>	<u>20</u>	<u>43</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	394	463	500	330	380	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	473	403	299	565	565	571	571
<u>Latin America</u>	<u>144</u>	<u>100</u>	<u>93</u>	<u>83</u>	<u>83</u>	<u>83</u>	<u>83</u>
EU-25	10,203	11,891	9,174	6,935	6,935	8,800	8,800
<u>Other Europe</u>	<u>143</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>143</u>	<u>145</u>	<u>145</u>
Former Soviet Union	7,826	9,791	10,311	6,075	6,075	7,550	7,550
<u>Middle East</u>	<u>260</u>	<u>220</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	551	505	415	581	555	579	579
<u>Latin America</u>	<u>144</u>	<u>144</u>	<u>119</u>	<u>83</u>	<u>83</u>	<u>83</u>	<u>83</u>
EU-25	9,425	10,169	9,410	9,378	9,378	9,100	9,100
<u>Other Europe</u>	<u>168</u>	<u>184</u>	<u>160</u>	<u>163</u>	<u>163</u>	<u>170</u>	<u>170</u>
Former Soviet Union	7,924	8,539	8,819	7,660	7,660	6,915	6,915
<u>Middle East</u>	<u>260</u>	<u>240</u>	<u>269</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	394	463	501	330	380	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	107	63	41	51	51	44	44
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	5,107	6,532	6,061	3,218	3,168	2,518	2,468
<u>Other Europe</u>	<u>2</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Former Soviet Union	413	1,361	2,329	599	549	909	859
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	20	20	19	19	19	19	19
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES

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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade	--Exports-- Mkt Yr. Trade	Feed Cons.	Total Cons.	Ending Stocks			
WHEAT											
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	28.8	71.3	15.5	EU-15
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2	
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	EU-25
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	55.4	111.1	14.9	
2002/03	23.3	5.3	124.5	13.9	13.9	19.9	19.9	59.4	116.6	16.8	
2003/04	21.9	4.9	106.6	7.0	7.0	9.5	9.5	54.0	110.1	10.8	
2004/05	23.2	5.5	127.5	5.0	5.0	15.0	15.0	58.0	114.3	14.0	
COARSE GRAINS											
1993/94	19.0	4.9	92.4	3.0	2.8	10.0	9.9	65.0	87.8	18.0	EU-15
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7	
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	EU-25
2000/01	29.0	4.6	132.5	5.4	5.5	10.7	9.0	99.2	130.7	17.6	
2001/02	29.5	4.7	139.7	5.9	5.9	8.0	7.7	100.9	134.1	21.1	
2002/03	28.8	4.8	137.4	6.4	6.7	8.6	9.9	102.0	135.5	20.7	
2003/04	28.6	4.2	121.4	7.3	7.0	3.9	2.7	101.0	134.2	11.3	
2004/05	29.0	4.8	140.0	3.1	3.1	4.5	4.5	101.5	135.4	14.4	
WHEAT AND COARSE GRAINS											
1993/94	34.7	5.1	175.3	4.7	4.5	30.0	30.0	93.8	159.1	33.5	EU-15
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9	
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	EU-25
2000/01	52.5	4.9	256.6	10.2	10.2	27.5	25.8	153.4	241.8	33.6	
2001/02	51.8	4.9	253.2	16.6	16.7	22.2	21.9	156.4	245.2	36.0	
2002/03	52.1	5.0	261.9	20.3	20.6	28.6	29.9	161.4	252.1	37.6	
2003/04	50.5	4.5	228.0	14.3	14.0	13.4	12.2	154.9	244.4	22.1	
2004/05	52.1	5.1	267.5	8.1	8.1	19.5	19.5	159.5	249.7	28.4	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	105.3	65.0
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.7	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.0	3.0	2.7	2.7	6.0	104.5	42.7
2004/05	21.5	4.0	85.0	8.0	8.0	1.0	1.0	4.0	102.0	32.7
COARSE GRAINS										
1993/94	25.8	4.5	117.2	1.3	1.3	11.8	11.8	70.2	108.7	84.5
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	76.6	114.4	89.2
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8
2001/02	27.5	4.4	122.3	2.0	2.0	8.6	8.6	96.2	132.9	85.6
2002/03	28.0	4.7	130.6	1.8	1.8	15.3	15.3	98.4	136.3	66.4
2003/04	27.2	4.6	125.1	1.6	1.6	8.1	8.1	100.5	139.3	45.7
2004/05	26.6	4.7	124.3	2.0	2.0	4.1	4.1	102.8	142.9	25.1
WHEAT AND COARSE GRAINS										
1993/94	56.0	4.0	223.6	5.6	5.6	12.5	12.5	72.9	214.0	149.5
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	79.6	219.8	158.0
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.2
2002/03	51.9	4.3	220.9	2.2	2.2	17.1	17.1	104.9	241.5	126.8
2003/04	49.2	4.3	211.6	4.6	4.6	10.8	10.8	106.5	243.8	88.4
2004/05	48.1	4.3	209.3	10.0	10.0	5.1	5.1	106.8	244.9	57.8

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1993/94	5.2	2.8	14.6	1.5	1.5	0.1	0.1	3.3	15.2	2.5
1994/95	5.4	2.9	15.7	1.2	1.2	0.9	0.9	3.5	15.6	3.0
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.4	2.6
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.9	2.7
2001/02	5.1	2.9	14.7	1.9	1.9	1.9	1.9	3.1	13.7	3.8
2002/03	4.8	2.6	12.6	1.9	1.9	1.7	1.7	3.0	13.5	3.1
2003/04	3.5	2.1	7.3	4.8	4.8	0.2	0.2	2.5	12.9	2.1
2004/05	4.1	2.9	11.8	2.1	2.1	0.4	0.4	3.0	13.5	2.0
COARSE GRAINS										
1993/94	7.9	2.6	20.9	1.7	1.7	0.6	0.6	17.7	21.8	1.5
1994/95	7.9	2.9	22.9	0.9	0.9	0.7	0.7	19.4	23.1	1.5
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7
2000/01	6.6	2.3	15.2	1.5	1.6	0.4	0.6	13.5	17.5	1.5
2001/02	6.8	3.1	21.1	1.0	1.0	0.9	1.1	16.5	20.4	2.3
2002/03	6.6	3.4	22.2	1.0	0.9	1.4	0.9	17.3	21.1	3.0
2003/04	6.5	2.8	17.9	1.3	1.3	0.2	0.2	17.0	20.7	1.4
2004/05	7.1	3.2	22.7	1.0	1.0	1.1	1.1	17.8	21.7	2.2
WHEAT AND COARSE GRAINS										
1993/94	13.1	2.7	35.5	3.2	3.2	0.8	0.8	20.9	37.0	4.0
1994/95	13.3	2.9	38.7	2.1	2.1	1.5	1.5	22.9	38.8	4.5
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.6	25.0	39.2	5.3
2000/01	11.0	2.5	27.3	3.3	3.4	1.3	1.5	16.3	30.5	4.2
2001/02	11.8	3.0	35.7	3.0	3.0	2.8	2.9	19.6	34.1	6.0
2002/03	11.4	3.1	34.9	2.9	2.8	3.1	2.6	20.4	34.6	6.1
2003/04	10.0	2.5	25.2	6.1	6.1	0.4	0.4	19.5	33.6	3.4
2004/05	11.2	3.1	34.4	3.0	3.0	1.5	1.5	20.8	35.2	4.2

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
FSU TOTAL										
<u>WHEAT</u>										
1998/99	45.0	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	9.3	17.0	65.0	5.8
2000/01	43.1	1.5	63.0	5.2	5.2	5.0	5.0	16.2	63.9	5.1
2001/02	45.7	2.0	91.1	3.8	3.8	14.0	14.0	20.5	69.4	16.6
2002/03	48.3	2.0	97.0	4.1	4.1	25.8	25.8	23.9	73.7	18.2
2003/04	40.3	1.5	61.4	7.2	7.2	9.8	9.8	17.3	66.0	11.1
2004/05	46.0	1.8	81.3	4.0	4.0	12.2	12.2	19.4	69.9	14.3
<u>COARSE GRAINS</u>										
1998/99	33.3	1.1	37.2	1.5	1.5	2.3	2.3	26.0	44.2	4.5
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.6	42.2	3.6
2000/01	31.0	1.6	49.0	1.1	0.9	2.5	3.4	28.9	45.3	5.9
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8	11.4
2002/03	31.4	1.9	60.7	0.9	1.0	8.1	7.7	34.9	52.7	12.2
2003/04	30.8	1.8	55.3	1.2	1.2	5.9	5.9	39.3	56.9	5.8
2004/05	31.9	1.8	57.1	1.1	1.1	6.1	6.1	35.5	52.5	5.4
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3	6.1
2003/04	22.2	1.5	34.1	1.0	1.0	3.5	3.5	12.5	35.5	2.2
2004/05	24.0	1.8	42.0	1.0	1.0	4.5	4.5	13.0	36.5	4.2
<u>COARSE GRAINS</u>										
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9	7.2
2003/04	17.7	1.7	30.5	0.7	0.7	3.0	3.0	21.5	33.2	2.2
2004/05	18.9	1.6	30.1	0.8	0.8	2.0	2.0	18.3	29.1	2.0

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)

**WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
KAZAKHSTAN										
<u>WHEAT</u>										
2000/01	10.5	0.9	9.1	0.0	0.0	4.0	4.0	1.1	4.7	1.1
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	1.5	5.2	4.7
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	1.8	5.7	5.4
2003/04	11.3	1.0	11.5	0.0	0.0	6.2	6.2	2.0	6.1	4.6
2004/05	11.5	1.0	11.5	0.0	0.0	5.5	5.5	1.8	6.5	4.2
<u>COARSE GRAINS</u>										
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.4	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.5	0.0	0.0	0.5	0.5	2.2	2.5	0.5
2004/05	2.2	1.2	2.5	0.0	0.0	0.4	0.4	2.1	2.4	0.2
UKRAINE										
<u>WHEAT</u>										
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.4	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.4	3.6	3.5	3.5	0.0	0.0	0.7	10.0	0.3
2004/05	5.9	2.5	15.0	0.5	0.5	2.0	2.0	2.5	12.0	1.8
<u>COARSE GRAINS</u>										
2000/01	6.5	2.0	13.0	0.1	0.0	1.4	1.9	7.4	10.9	1.9
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.1	13.0	2.6
2002/03	6.7	2.6	17.1	0.4	0.5	4.0	3.4	9.3	13.3	2.9
2003/04	7.8	2.0	15.6	0.3	0.3	2.3	2.3	10.7	14.3	2.1
2004/05	7.9	2.3	17.9	0.1	0.1	3.6	3.6	10.2	14.0	2.6
UZBEKISTAN										
<u>WHEAT</u>										
2002/03	1.2	4.2	5.0	0.3	0.3	0.0	0.0	0.8	4.9	0.9
2003/04	1.5	3.7	5.4	0.2	0.2	0.0	0.0	0.8	5.2	1.4
2004/05	1.4	3.9	5.5	0.2	0.2	0.0	0.0	0.8	5.4	1.7
<u>COARSE GRAINS</u>										
2002/03	0.1	3.2	0.4	0.0	0.0	0.0	0.0	0.3	0.3	0.1
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.0
2004/05	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.3	0.4	0.0
OTHER FSU										
<u>WHEAT</u>										
2002/03	3.2	2.6	8.3	2.0	2.0	0.4	0.4	1.3	9.3	2.5
2003/04	2.9	2.3	6.8	2.5	2.5	0.1	0.1	1.3	9.2	2.5
2004/05	3.2	2.3	7.3	2.3	2.3	0.2	0.2	1.3	9.5	2.4
<u>COARSE GRAINS</u>										
2002/03	2.9	2.5	7.0	0.1	0.1	0.2	0.2	4.9	6.8	1.0
2003/04	2.9	2.2	6.4	0.2	0.2	0.1	0.1	4.7	6.6	0.9
2004/05	2.9	2.2	6.2	0.2	0.2	0.1	0.1	4.7	6.6	0.6

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY DEC/NOV)										
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.4	13.5	0.0	0.0	8.0	7.5	0.1	5.3	1.8
2004/05	5.9	2.4	14.0	0.0	0.0	8.5	8.5	0.1	5.5	1.8
AUSTRALIA (MY OCT/SEPT)										
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0	2.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	13.0	1.7	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.0	0.9	10.1	0.3	0.3	9.1	10.9	3.4	6.1	3.1
2003/04	12.4	2.0	24.9	0.1	0.1	17.5	14.0	3.0	5.7	4.9
2004/05	12.5	1.9	24.0	0.1	0.1	17.0	17.0	2.9	5.6	6.4
CANADA (MY AUG/JUL)										
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2	5.7
2003/04	10.5	2.2	23.5	0.2	0.2	15.5	15.5	3.6	7.8	6.2
2004/05	10.2	2.3	23.5	0.2	0.2	15.5	15.5	3.8	8.0	6.4
SUBTOTAL										
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1	9.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	30.4	2.1	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.5	19.4	10.4
2003/04	28.6	2.2	61.9	0.3	0.3	41.0	37.0	6.7	18.8	12.8
2004/05	28.6	2.2	61.5	0.3	0.3	41.0	41.0	6.8	19.1	14.6
INDIA (MY APR/MAR)										
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	25.9	2.5	65.1	0.0	0.0	5.5	5.0	0.6	68.4	6.9
2004/05	27.3	2.6	72.0	0.0	0.0	1.5	1.0	0.5	69.9	7.5
TURKEY (MY JUN/MAY)										
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.3
2003/04	8.6	2.0	16.8	1.0	1.0	0.8	0.8	1.0	17.0	1.3
2004/05	8.6	2.0	17.2	0.8	0.8	1.0	1.0	1.0	17.2	1.1

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.0	0.6
2003/04	2.1	6.0	12.5	0.0	0.0	8.5	9.0	2.6	4.1	0.5
2004/05	2.5	6.2	15.5	0.0	0.0	11.0	10.5	2.7	4.2	0.8
CHINA (MY OCT/SEPT)										
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	79.0	105.8	118.0
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	82.5	109.5	106.9
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	23.8	4.9	115.8	0.1	0.1	8.0	8.0	98.0	128.6	44.3
2004/05	23.3	4.9	115.0	0.2	0.2	4.0	4.0	100.0	131.6	23.9
SOUTH AFRICA (MY MAY/APR)										
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.0	2.6	7.8	0.7	0.7	1.0	1.0	4.1	8.7	1.2
2004/05	3.5	2.7	9.3	0.5	0.5	1.0	1.0	4.1	8.7	1.3
BRAZIL (MY MAR/FEB)										
1996/97	13.9	2.6	35.7	0.5	0.5	0.1	0.5	31.3	36.4	2.7
1997/98	11.4	2.6	30.1	1.7	1.5	0.0	0.0	28.5	33.5	1.0
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.6	1.0
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	0.6
2000/01	13.0	3.2	41.5	0.3	0.7	6.3	3.7	30.5	34.5	1.6
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	31.5	34.8	0.7
2002/03	13.0	3.4	44.5	0.8	0.5	4.6	3.2	34.0	37.5	3.9
2003/04	12.6	3.3	41.5	0.6	0.7	4.0	5.0	35.0	38.8	3.1
2004/05	13.0	3.3	43.5	0.4	0.5	4.5	4.0	36.2	40.0	2.5
TOTALS										
1996/97	45.8	4.1	188.8	0.7	1.0	16.2	16.1	116.6	154.2	123.7
1997/98	41.9	3.9	161.5	2.1	1.9	19.7	20.0	119.7	157.3	110.3
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.9	125.4
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	126.9
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	130.5	169.0	105.1
2001/02	42.1	4.1	174.3	1.4	1.1	22.6	22.2	132.1	170.5	87.8
2002/03	43.7	4.4	191.0	1.3	1.2	32.2	31.9	136.5	175.9	71.9
2003/04	41.5	4.3	177.6	1.4	1.5	21.5	23.0	139.7	180.2	49.2
2004/05	42.3	4.3	183.3	1.1	1.2	20.5	19.5	143.0	184.5	28.6

Notes:

Corn trade year statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.	--Exports-- Mkt Yr. Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
<u>BARLEY</u>								
AUSTRALIA (MY NOV/OCT)								
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	2.1	0.4
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.3	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	1.3	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	1.7	0.4
2000/01	3.7	1.8	6.7	0.0	0.0	4.0	1.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.3	2.2	1.8
2002/03	3.8	1.0	3.7	0.0	0.0	1.9	1.8	0.8
2003/04	3.8	2.2	8.5	0.0	0.0	4.8	2.2	1.3
2004/05	3.8	2.0	7.6	0.0	0.0	4.5	2.3	1.1
CANADA (MY AUG/JULY)								
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	10.3	2.9
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	10.5	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	10.1	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	9.9	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	10.1	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	8.9	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	6.5	1.5
2003/04	4.5	2.8	12.3	0.1	0.1	1.8	8.2	2.4
2004/05	4.3	2.9	12.5	0.0	0.0	1.8	8.8	2.8
EUROPEAN UNION (MY JUL/JUN)								
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	32.9	6.2
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	31.0	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	31.8	13.7
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	37.3	11.6
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	40.4	9.0
2001/02	13.5	4.2	56.8	1.6	1.7	3.8	39.0	9.7
2002/03	13.3	4.2	56.4	1.5	1.4	5.0	38.7	8.2
2003/04	13.4	4.1	54.7	0.7	0.7	2.6	41.0	4.2
2004/05	13.5	4.3	58.0	0.4	0.4	3.0	38.0	5.6
<u>SORGHUM</u>								
ARGENTINA (MY MAR/FEB)								
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	1.6	0.3
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	2.0	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	2.5	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	2.4	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	2.4	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	2.2	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	2.1	0.4
2003/04	0.5	4.8	2.2	0.0	0.0	0.4	1.8	0.3
2004/05	0.5	5.0	2.6	0.0	0.0	0.4	1.9	0.5
AUSTRALIA (MY MAR/FEB)								
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	1.2	0.1
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	1.3	0.1
2000/01	0.8	2.4	1.9	0.0	0.0	0.6	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	1.7	0.1
2002/03	0.7	2.3	1.5	0.0	0.0	0.1	1.5	0.1
2003/04	0.6	3.0	1.9	0.0	0.0	0.4	1.5	0.1
2004/05	0.7	2.7	1.9	0.0	0.0	0.4	1.5	0.1

EU-15
EU-25

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT (MY JUNE/MAY)										
1999/00	21,761	2.9	62,475	2,572	2,506	29,570	29,399	7,600	35,373	25,848
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176	36,184	23,846
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,244	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,960	23,248	22,969	3,084	30,339	13,374
2003/04	21,383	3.0	63,590	2,041	2,000	31,434	32,000	6,123	32,849	14,722
2004/05	20,390	2.8	56,084	1,769	1,800	26,535	26,000	5,443	32,577	13,463
CORN (MY SEPT/AUG)										
1999/00	28,525	8.4	239,549	375	367	49,191	49,493	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,451	41,177	141,182	200,631	27,603
2003/04	28,789	8.9	256,905	254	250	52,072	52,000	147,327	212,228	20,462
2004/05	29,087	9.1	264,807	381	380	53,342	53,000	145,422	213,497	18,811
SORGHUM (MY SEPT/AUG)										
1999/00	3,458	4.4	15,118	0	0	6,484	6,433	7,229	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,715	4,911	4,294	4,905	1,093
2003/04	3,156	3.3	10,446	0	0	5,080	5,000	4,699	5,335	1,124
2004/05	2,941	3.9	11,558	0	0	5,715	5,500	4,826	5,716	1,251
BARLEY (MY JUNE/MAY)										
1999/00	1,851	3.2	5,922	602	644	613	853	2,827	6,571	2,424
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,663	6,407	2,314
2001/02	1,729	3.1	5,407	521	538	575	517	1,915	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	551	1,413	5,179	1,510
2003/04	1,897	3.2	6,011	435	450	435	525	1,415	5,160	2,361
2004/05	1,651	3.4	5,552	435	450	544	550	1,742	5,487	2,317
OATS (MY JUNE/MAY)										
1999/00	989	2.1	2,114	1,699	1,699	26	23	2,873	3,864	1,104
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028	4,015	1,056
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,434	3,480	723
2003/04	900	2.3	2,100	1,551	1,500	36	30	2,350	3,409	929
2004/05	836	2.3	1,887	1,551	1,500	44	40	2,350	3,423	900
RYE (MY JUNE/MAY)										
1999/00	155	1.8	280	87	82	7	10	146	382	40
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	152	109	6	2	78	314	11
2003/04	137	1.7	235	76	100	6	5	69	305	11
2004/05	132	1.8	231	102	100	6	5	93	329	9
	Area Harvested	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
			Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.		
RICE (MY AUG/JULY)										
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	442	3,859	3,843	3,535	829
2003/04	1,213	7.4	9,034	6,369	445	450	3,262	3,300	3,681	700
2004/05	1,310	7.5	9,866	6,906	460	470	3,524	3,600	3,754	788

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS**

	Area	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks		
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.				Mkt Yr.	Trade Yr.
WHEAT (MY JUNE/MAY)										
1999/00	53.8	42.7	2,296	95	92	1,086	1,080	279	1,300	950
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300	1,330	876
2001/02	48.5	40.2	1,947	108	109	962	964	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	854	844	113	1,115	491
2003/04	52.8	44.2	2,336	75	73	1,155	1,176	225	1,207	541
2004/05	50.4	40.9	2,061	65	66	975	955	200	1,197	495
CORN (MY SEPT/AUG)										
1999/00	70.5	133.8	9,431	15	14	1,937	1,948	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,592	1,621	5,558	7,899	1,087
2003/04	71.1	142.2	10,114	10	10	2,050	2,047	5,800	8,355	806
2004/05	71.9	145.0	10,425	15	15	2,100	2,087	5,725	8,405	741
SORGHUM (MY SEPT/AUG)										
1999/00	8.5	69.7	595	0	0	255	253	285	340	65
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	186	193	169	193	43
2003/04	7.8	52.7	411	0	0	200	197	185	210	44
2004/05	7.3	62.6	455	0	0	225	217	190	225	49
BARLEY (MY JUNE/MAY)										
1999/00	4.6	59.5	272	28	30	28	39	130	302	111
2000/01	5.2	61.1	318	29	30	58	49	122	294	106
2001/02	4.3	58.1	248	24	25	26	24	88	260	92
2002/03	4.1	55.0	227	18	13	30	25	65	238	69
2003/04	4.7	58.9	276	20	21	20	24	65	237	108
2004/05	4.1	62.5	255	20	21	25	25	80	252	106
OATS (MY JUNE/MAY)										
1999/00	2.4	59.6	146	99	99	2	2	179	248	76
2000/01	2.3	64.1	149	106	107	2	2	189	257	73
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	145	90	87	2	2	145	218	64
2004/05	2.1	62.9	130	90	87	3	3	145	219	62
RYE (MY JUNE/MAY)										
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	12	0
2003/04	0.3	27.3	9	3	4	0	0	3	12	0
2004/05	0.3	27.9	9	4	4	0	0	4	13	0
	Area	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks	
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.			Trade Yr.
RICE (MY AUG/JULY)										
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.4	199	140	14	14	102	103	116	22
2004/05	3.2	67.2	218	152	14	15	111	113	118	25

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1976/77	575.1	1.92	1106.4	142.9	489.4	1044.8	241.1	23.1
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	568.9	2.03	1153.0	182.6	573.9	1157.5	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.3	1216.1	278.5	22.9
1984/85	567.0	2.32	1314.9	203.6	609.9	1253.5	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.9	420.5	33.7
1986/87	565.6	2.38	1347.9	174.7	644.1	1299.5	468.9	36.1
1987/88	544.7	2.36	1283.0	202.2	655.2	1329.7	420.1	31.6
1988/89	542.2	2.25	1217.9	203.3	618.2	1301.5	336.5	25.9
1989/90	548.4	2.42	1327.6	208.9	643.0	1346.4	317.7	23.6
1990/91	548.8	2.58	1416.6	190.1	666.8	1368.6	365.8	26.7
1991/92	545.3	2.49	1355.3	207.5	649.8	1364.7	356.4	26.1
1992/93	549.2	2.61	1430.9	205.2	662.0	1389.4	395.0	28.4
1993/94	540.6	2.51	1356.3	188.1	654.1	1389.2	362.2	26.1
1994/95	537.8	2.59	1392.3	200.0	666.6	1396.3	358.2	25.7
1995/96	533.5	2.51	1338.9	187.4	635.7	1380.4	316.7	22.9
1996/97	553.6	2.69	1491.6	198.4	668.8	1442.8	365.5	25.3
1997/98	539.6	2.76	1491.4	190.3	679.7	1444.7	412.2	28.5
1998/99	533.5	2.77	1480.4	198.7	677.6	1448.5	444.1	30.7
1999/00	515.1	2.84	1462.8	217.4	683.8	1467.0	439.4	30.0
2000/01	515.4	2.80	1442.5	208.5	692.0	1467.2	414.7	28.3
2001/02	515.5	2.86	1472.2	213.0	708.1	1490.5	396.4	26.6
2002/03	507.0	2.84	1438.7	214.9	708.5	1502.6	332.6	22.1
2003/04	513.1	2.82	1448.9	205.5	716.0	1528.9	252.5	16.5
2004/05	521.3	2.93	1525.3	204.6	724.5	1545.9	231.9	15.0

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
WHEAT								
1976/77	233.1	1.78	414.3	62.1	68.1	373.7	127.4	34.1
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.26	496.0	114.1	113.6	530.3	156.7	29.6
1988/89	217.4	2.28	495.0	104.3	104.0	518.6	133.1	25.7
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	135.2	25.5
1990/91	231.4	2.54	588.0	101.3	130.1	552.7	170.5	30.9
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.1	101.7	108.0	552.4	181.4	32.8
1994/95	214.3	2.44	523.1	101.5	99.5	542.3	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.0	2.62	589.9	102.0	103.6	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.6	99.7	585.0	208.9	35.7
2000/01	218.4	2.66	581.4	104.0	104.0	583.8	206.4	35.4
2001/02	214.6	2.71	580.9	110.8	107.8	585.5	201.9	34.5
2002/03	214.1	2.65	566.9	110.0	112.4	601.6	167.1	27.8
2003/04	209.7	2.62	550.0	103.3	99.9	588.4	128.7	21.9
2004/05	217.9	2.72	593.4	102.6	104.5	595.8	126.4	21.2
COARSE GRAINS								
1976/77	342.0	2.02	692.0	80.8	421.2	671.1	113.8	17.0
1977/78	343.5	2.01	691.0	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.4	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.1	92.0	492.7	747.2	133.1	17.8
1984/85	335.3	2.40	806.0	98.9	510.0	767.3	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.4	242.2	31.7
1986/87	337.7	2.44	823.8	85.0	530.9	788.1	277.9	35.3
1987/88	325.0	2.42	787.1	88.1	541.5	799.5	263.3	32.9
1988/89	324.8	2.23	722.9	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.3	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.7	815.9	195.2	23.9
1991/92	322.8	2.52	812.4	96.2	535.9	813.2	194.4	23.9
1992/93	326.4	2.66	869.2	91.9	551.1	841.8	219.4	26.1
1993/94	318.5	2.51	798.2	86.4	546.1	836.7	180.8	21.6
1994/95	323.5	2.69	869.2	98.5	567.0	854.0	196.1	23.0
1995/96	314.7	2.54	800.9	88.2	543.8	835.6	161.4	19.3
1996/97	323.4	2.81	909.1	94.3	572.2	869.4	201.1	23.1
1997/98	311.2	2.83	881.4	85.8	578.6	867.4	215.1	24.8
1998/99	308.5	2.89	890.5	96.7	574.0	869.5	236.1	27.1
1999/00	299.8	2.93	877.0	104.8	584.1	882.0	230.5	26.1
2000/01	297.0	2.90	861.1	104.4	588.0	883.3	208.3	23.6
2001/02	300.9	2.96	891.3	102.2	600.2	905.0	194.6	21.5
2002/03	292.9	2.98	871.8	104.8	596.1	901.0	165.4	18.4
2003/04	303.4	2.96	898.8	102.3	616.1	940.5	123.8	13.2
2004/05	303.4	3.07	931.8	102.0	620.0	950.1	105.5	11.1

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
CORN								
1976/77	124.3	2.87	356.1	55.5	212.4	340.3	68.3	20.1
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	131.0	3.64	476.1	57.3	342.2	509.6	129.0	25.3
1994/95	135.3	4.13	559.0	71.9	371.2	535.5	152.5	28.5
1995/96	134.8	3.83	515.9	64.7	364.7	536.3	132.1	24.6
1996/97	141.6	4.19	592.7	66.7	387.3	560.1	164.6	29.4
1997/98	136.2	4.21	574.1	63.0	400.8	573.7	165.0	28.8
1998/99	139.2	4.35	605.4	68.7	403.7	581.5	189.0	32.5
1999/00	139.0	4.37	606.9	73.4	421.5	604.6	191.3	31.6
2000/01	137.1	4.30	589.5	76.5	427.5	609.3	171.4	28.1
2001/02	137.6	4.35	598.8	74.5	436.4	622.3	148.0	23.8
2002/03	137.2	4.38	601.0	78.2	434.8	626.7	122.3	19.5
2003/04	140.2	4.39	615.9	79.1	448.0	649.0	89.2	13.7
2004/05	141.6	4.55	643.8	77.2	455.3	664.2	68.9	10.4
BARLEY								
1976/77	81.7	2.04	166.2	11.2	118.5	162.6	21.7	13.4
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	122.0	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	68.9	2.06	141.6	13.4	107.4	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.5	23.7	15.8
1997/98	64.8	2.38	154.3	12.8	103.5	145.7	32.2	22.1
1998/99	60.7	2.24	135.7	17.8	98.4	139.0	28.9	20.8
1999/00	55.3	2.31	127.6	18.8	93.6	132.4	24.0	18.2
2000/01	54.9	2.42	132.9	16.9	93.8	134.2	22.8	17.0
2001/02	56.7	2.49	141.4	17.1	94.5	135.9	28.3	20.8
2002/03	56.4	2.37	133.8	16.9	93.2	135.5	26.5	19.6
2003/04	59.2	2.37	140.3	14.1	100.6	145.8	21.1	14.4
2004/05	58.7	2.45	144.1	15.2	97.1	142.6	22.5	15.8

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.3	120.7	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.6	3.58	524.3	354.1	14.9	357.4	123.5	34.5
1993/94	145.2	3.62	526.2	354.9	16.5	358.6	119.9	33.4
1994/95	147.4	3.65	538.7	363.6	20.7	365.2	118.3	32.4
1995/96	148.0	3.72	550.6	371.0	19.7	370.9	118.4	31.9
1996/97	149.8	3.76	563.7	380.4	18.9	378.3	120.4	31.8
1997/98	151.1	3.80	574.1	386.7	27.6	379.3	127.8	33.7
1998/99	152.5	3.84	586.1	394.4	24.8	387.1	135.1	34.9
1999/00	155.1	3.92	607.9	408.7	22.8	397.8	145.9	36.7
2000/01	151.5	3.91	592.3	398.1	24.4	394.9	149.2	37.8
2001/02	150.6	3.94	593.2	398.7	27.9	410.7	137.2	33.4
2002/03	145.8	3.86	563.2	378.2	27.5	408.3	107.0	26.2
2003/04	149.8	3.86	579.0	388.3	24.9	412.9	82.4	20.0
2004/05	150.9	3.94	595.4	399.8	25.3	417.3	64.9	15.6

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 05-04 May 2004. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 06-04 June 2004.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>