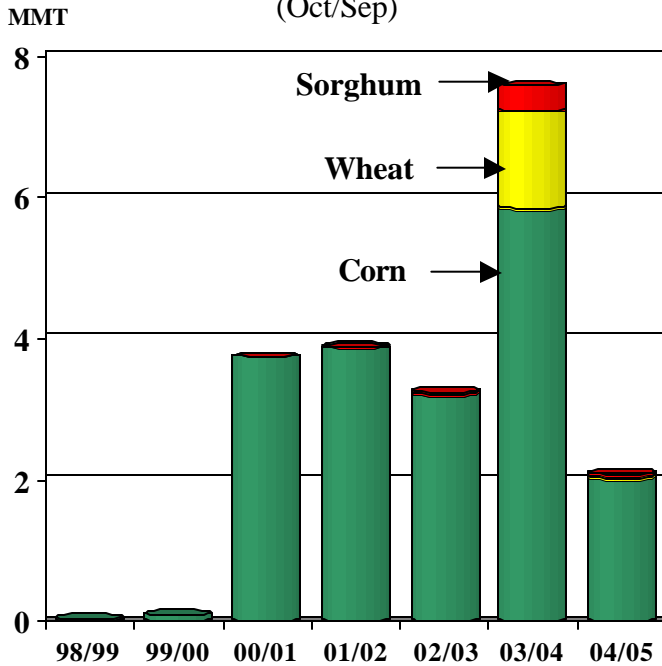




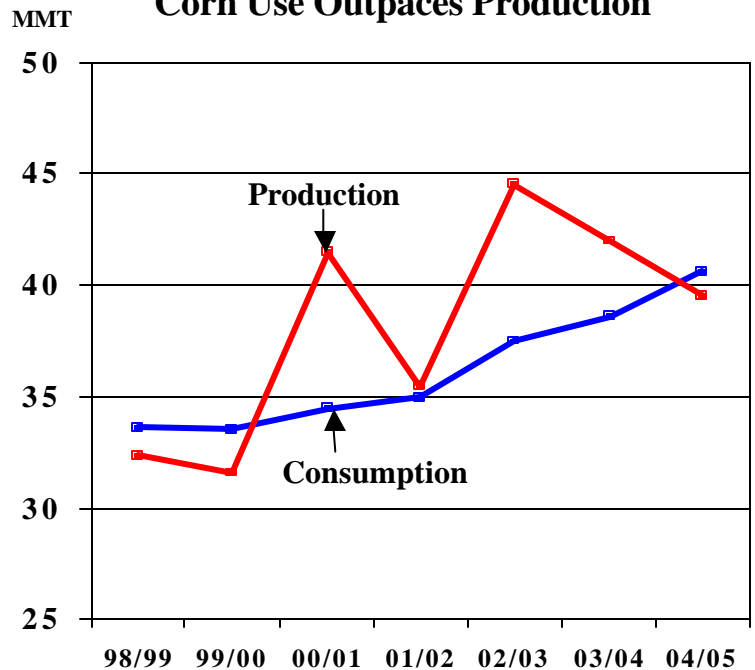
Grain: World Markets and Trade

Brazilian Grain Exports Drop

Grain Exports Fall
(Oct/Sep)



Corn Use Outpaces Production



After reaching record levels last year, Brazil's grain exports are now expected to drop to the lowest level in 5 years. Corn exports, which had surged because of expanded production, are now dwindling due to a drought-affected crop and expanding domestic demand. Shrinking supplies and high prices have made Brazilian corn uncompetitive in the world market. The rapid growth in domestic demand, led by the poultry and pork sectors, has outstripped production this year and will even necessitate significant corn imports. Brazil's history as a net corn exporter may be coming to an end if production fails to keep pace with demand growth.

Wheat exports have disappeared this year because prices are once again uncompetitive in Mediterranean markets, especially against larger supplies of low and medium quality wheat from the Black Sea region. Sorghum exports of nearly 400,000 tons last year were likely a one-shot deal because of a return to normal, smaller demand from the EU-25. Transportation costs from Brazil relative to commodity value make significant wheat and sorghum exports unlikely in most years.

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ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
WHEAT							
All Foreign Countries							
Production	520.7	527.9	523.3	488.9	489.2	565.0	565.0
Consumption	547.6	553.0	571.0	556.8	556.9	576.3	575.1
Ending Stocks	182.7	180.9	154.2	116.2	116.4	131.7	133.0
USA							
Production	60.6	53.0	43.7	63.8	63.8	58.7	58.7
Imports	2.4	3.0	2.0	1.8	1.8	1.8	1.9
Consumption	36.2	32.4	30.4	32.5	32.5	31.8	32.2
Exports	28.0	26.3	22.8	32.3	32.3	28.0	28.0
Ending Stocks	23.8	21.2	13.4	14.9	14.9	15.0	14.7
World Total, Trade	104.0	110.8	110.0	105.0	105.0	108.2	107.6
RICE							
All Foreign Countries							
Production	392.3	391.9	371.5	383.0	383.2	394.8	394.4
Consumption	390.5	405.8	403.7	409.9	410.0	409.0	409.2
USA							
Production	5.9	6.7	6.5	6.4	6.4	7.3	7.3
Imports	0.4	0.4	0.5	0.5	0.5	0.5	0.5
Consumption	3.7	3.9	3.5	3.7	3.7	3.9	3.9
Exports	2.5	3.3	3.8	3.1	3.1	3.5	3.5
World Total, Trade	24.4	27.8	27.6	26.5	26.7	25.4	25.4
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	588.5	629.7	628.9	636.9	636.7	684.2	683.7
Consumption	668.4	688.5	687.1	719.0	718.8	730.1	728.9
USA							
Production	273.1	261.7	243.7	275.1	275.1	319.5	319.5
Imports	2.8	2.4	2.5	2.3	2.3	2.3	2.3
Consumption	215.4	216.8	214.7	226.0	226.0	241.5	238.1
Exports	55.4	54.0	46.4	53.9	53.9	51.5	50.5
Ending Stocks	52.7	45.0	30.9	28.8	28.8	57.1	61.8
World Total, Trade	104.4	102.6	104.3	102.7	102.6	97.8	97.5
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,501.5	1,549.5	1,523.7	1,508.9	1,509.1	1,644.0	1,643.1
Consumption	1,606.5	1,647.3	1,661.7	1,685.8	1,685.7	1,715.3	1,713.2
USA							
Production	339.7	321.4	294.0	345.3	345.3	385.5	385.5
Imports	5.6	5.8	5.0	4.5	4.5	4.5	4.6
Exports	86.0	83.5	73.1	89.3	89.3	82.9	81.9
World Total, Trade	232.8	241.3	241.8	234.3	234.4	231.4	230.5

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.



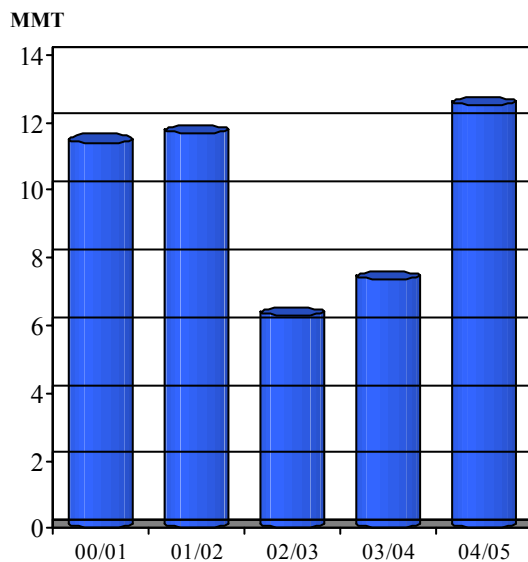
WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

WHEAT: WORLD MARKETS AND TRADE

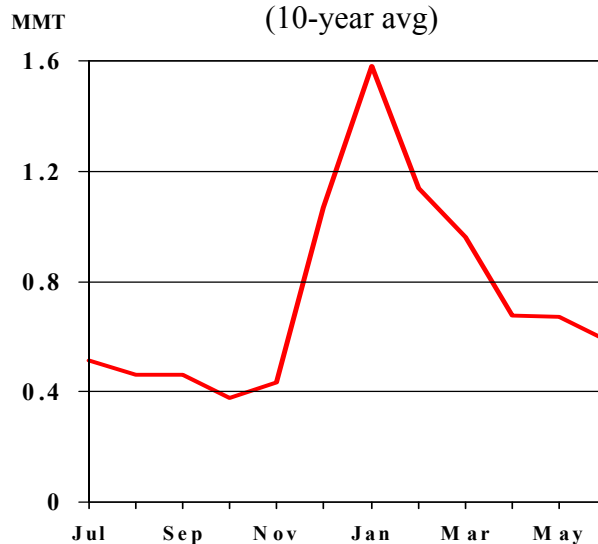
MONTHLY HIGHLIGHTS:

Argentine Exports Jump to Record: With very large sales and shipments in recent months, Argentine exports in 2004/05 are expected to climb to a record. Shipments, however, are very seasonal due to the need to free up storage and transportation space before soybean and corn harvests. As a result, much of the available exportable surplus was sold quickly after the harvest in November and December, and prices have now climbed. Other than continued sales to Brazil, it is unlikely that much wheat will be available for sale to other markets for the next 7 months until the new harvest approaches.

Argentine Exports Climb



**Shipments Are Highly Seasonal
(10-year avg)**

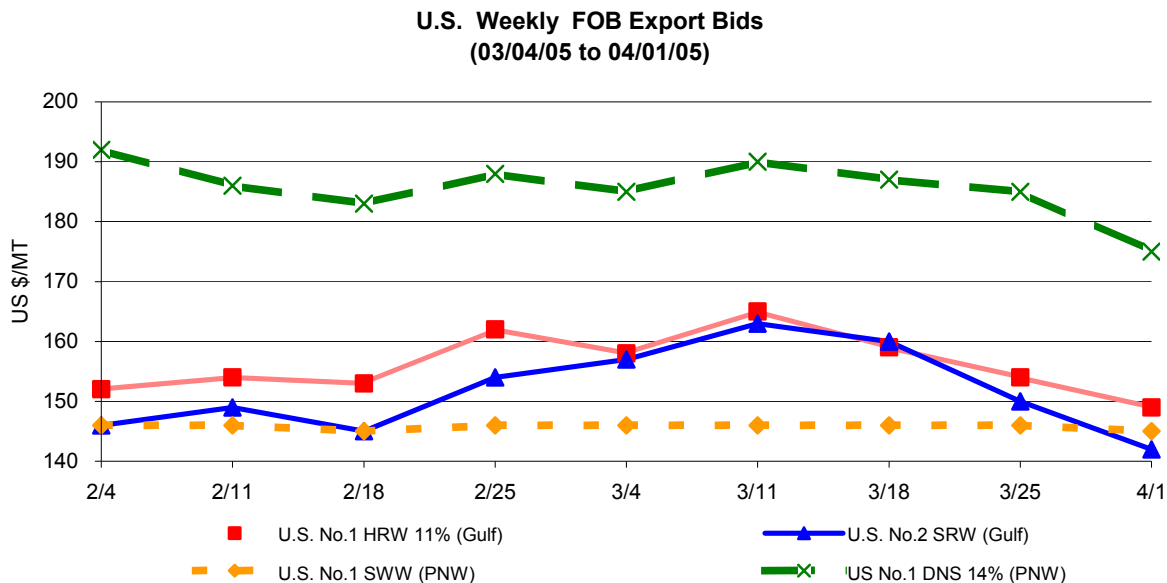


EU Export Subsidies Drop: During March, EU subsidies fell below 4 euros per ton (from 10) on licenses of less than 350,000 tons (compared to 1.2 million the previous month). With limited late-season demand in key Mediterranean markets, more wheat will likely go into intervention, with ending stocks expected to more than double from last year.

PRICES:

Domestic: Wheat prices rallied initially in March, but trended downward for the rest of the month as the dollar gained strength and crop conditions for winter wheat remained rather good. Falling basis premiums added to the downward pressure for DNS.

For the week ending April 1, and compared to a month earlier, average HRW prices were \$9 a ton lower, while SRW were \$15 a ton lower. HRS prices dropped \$10 a ton, while SWW lost only a \$1 a ton.



TRADE CHANGES IN 2004/2005

Selected Exporters

- **Argentina** up 500,000 tons to a record 12.0 million due to strong shipments and robust sales.
- **EU-25** down 1.0 million tons to 13.5 million with limited late-season demand in Mediterranean markets and smaller export subsidies.
- **Romania** down by half to 100,000 because of slow sales and competition from nearby suppliers.

Selected Importers

- **Saudi Arabia** down 350,000 tons to 50,000 due to lack of purchases to date.

-
- **South Korea** down 200,000 tons to 3.8 million due to slower than expected early season purchases of feed-quality wheat from the Black Sea region. Imports of wheat for feeding from Canada, however, have begun to grow in recent months.
 - **Nigeria** up 200,000 tons to a record 2.6 million as expanding consumption drives larger imports, almost entirely from the United States.
 - **Philippines** down 300,000 tons to 2.8 million, the lowest in 6 years. A record corn crop has dampened import demand for wheat for feed.
 - **Turkey** down 200,000 tons to 600,000 as ample domestic supplies have reduced the need for imports.
 - **United States** up 100,000 to 1.9 million due to larger than expected late-season imports of soft wheat from Canada.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
EXPORTS							
Argentina	11,396	11,671	6,276	7,346	7,346	11,500	12,000
Australia	16,682	16,494	10,946	15,096	15,096	17,000	17,000
Canada	17,351	16,758	9,393	15,526	15,526	15,000	15,000
India	2,357	3,234	5,350	5,425	5,425	1,500	1,500
Kazakhstan	3,972	3,977	6,238	4,500	4,500	3,200	3,200
Russia	696	4,372	12,621	3,114	3,114	6,000	6,000
Syria	0	300	800	1,200	1,200	1,000	1,000
Turkey	1,601	558	839	854	854	1,300	1,300
Ukraine	78	5,486	6,569	66	66	3,500	3,500
EU-25	16,792	14,232	19,940	10,931	10,931	14,500	13,500
Other Europe	889	1,872	1,657	216	216	1,283	1,183
Others	4,196	5,600	6,536	8,469	8,469	4,415	4,415
Subtotal	76,010	84,554	87,165	72,743	72,743	80,198	79,598
United States	28,027	26,270	22,834	32,287	32,287	28,000	28,000
WORLD TOTAL	104,037	110,824	109,999	105,030	105,030	108,198	107,598
IMPORTS							
Algeria	5,600	4,572	6,079	3,933	3,933	4,300	4,300
Bangladesh	1,293	1,565	1,335	1,945	1,945	2,000	2,000
Bolivia	485	462	356	271	271	350	350
Brazil	7,453	7,202	6,631	5,559	5,559	5,000	5,000
Chile	438	433	421	442	442	300	300
China	195	1,092	418	3,749	3,749	7,500	7,500
Colombia	1,164	1,161	1,166	1,246	1,246	1,250	1,250
Cuba	963	1,054	819	727	727	1,000	1,000
Ecuador	490	431	347	514	514	450	450
Egypt	6,050	6,944	6,327	7,295	7,295	7,500	7,500
Ethiopia	892	400	611	782	782	700	700
India	45	33	19	8	8	20	20
Indonesia	4,069	3,677	3,984	4,535	4,535	4,400	4,500
Iran	6,245	5,586	1,561	246	246	200	200
Iraq	3,200	2,801	1,579	1,925	1,925	3,300	3,300
Israel	1,251	1,553	1,691	951	951	1,500	1,500
Japan	5,885	5,836	5,579	5,751	5,751	5,700	5,700
Jordan	650	752	1,147	595	595	700	700
Kenya	806	633	656	600	600	650	650
Korea, North	300	300	400	400	400	400	400
Korea, South	3,127	3,979	4,052	3,434	3,434	4,000	3,800
Libya	1,346	1,623	1,421	1,400	1,400	1,400	1,400
Malaysia	1,265	1,268	1,195	1,329	1,329	1,250	1,250
Mexico	3,066	3,171	3,161	3,644	3,644	3,900	3,900
Morocco	3,632	3,075	2,720	2,414	2,414	2,200	2,200
Nigeria	1,913	2,446	2,304	2,383	2,383	2,400	2,600
Pakistan	50	250	181	47	47	1,500	1,500
Peru	1,451	1,421	1,157	1,488	1,488	1,500	1,500
Philippines	3,050	2,922	3,230	2,975	2,975	3,100	2,800
Russia	1,604	629	1,045	1,026	1,026	1,500	1,500
South Africa	438	561	1,024	911	911	1,200	1,200
Sri Lanka	779	851	1,019	886	886	950	950
Sudan	920	902	860	995	995	1,100	1,100
Taiwan	1,033	1,026	1,003	1,216	1,216	1,100	1,100
Thailand	941	967	895	1,253	1,253	1,000	1,000
Tunisia	1,595	1,261	2,167	781	781	1,000	1,000
Turkey	446	1,088	1,217	1,056	1,056	800	600
UAE	1,101	1,149	1,010	1,135	1,135	1,100	1,100
Uzbekistan	550	481	254	229	229	200	200
Venezuela	1,394	1,395	961	1,538	1,538	1,500	1,500
Vietnam	650	916	875	830	830	950	950
Yemen	2,117	1,761	1,772	1,635	1,635	1,800	1,800
EU-25	4,694	10,716	13,921	5,912	5,912	5,500	5,500
Other Europe	1,853	1,928	1,921	4,214	4,214	1,800	1,800
United States	2,419	2,953	1,958	1,757	1,757	1,800	1,900
Subtotal	88,908	95,226	92,449	85,962	85,962	91,770	91,470
Other Countries	12,736	13,806	14,802	16,243	16,243	13,670	13,320
Unaccounted	2,393	1,792	2,748	2,825	2,825	2,758	2,808
WORLD TOTAL	104,037	110,824	109,999	105,030	105,030	108,198	107,598

WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
PRODUCTION							
Algeria	760	2,010	1,502	2,970	2,970	2,600	2,600
<u>Argentina</u>	<u>16,230</u>	<u>15,500</u>	<u>12,300</u>	<u>14,000</u>	<u>14,000</u>	<u>16,000</u>	<u>16,000</u>
Australia	22,108	24,299	10,132	26,231	26,231	21,500	21,500
<u>Brazil</u>	<u>1,660</u>	<u>3,250</u>	<u>2,925</u>	<u>5,851</u>	<u>5,851</u>	<u>6,000</u>	<u>6,021</u>
Canada	26,519	20,568	16,198	23,552	23,552	25,850	25,860
<u>China</u>	<u>99,640</u>	<u>93,873</u>	<u>90,290</u>	<u>86,490</u>	<u>86,490</u>	<u>91,000</u>	<u>91,000</u>
India	76,369	69,680	71,810	65,100	65,100	72,060	72,060
<u>Iran</u>	<u>8,000</u>	<u>9,500</u>	<u>12,400</u>	<u>12,400</u>	<u>12,400</u>	<u>13,500</u>	<u>13,500</u>
Kazakhstan	9,100	12,700	12,600	11,500	11,500	9,950	9,950
<u>Mexico</u>	<u>3,400</u>	<u>3,270</u>	<u>2,900</u>	<u>2,400</u>	<u>2,400</u>	<u>2,900</u>	<u>2,900</u>
Morocco	1,381	3,316	3,357	5,147	5,147	5,500	5,540
<u>Pakistan</u>	<u>21,079</u>	<u>19,023</u>	<u>18,226</u>	<u>19,192</u>	<u>19,192</u>	<u>19,000</u>	<u>19,000</u>
Russia	34,450	46,900	50,550	34,100	34,100	45,300	45,300
<u>Tunisia</u>	<u>1,320</u>	<u>1,120</u>	<u>420</u>	<u>1,600</u>	<u>1,600</u>	<u>1,700</u>	<u>1,700</u>
Turkey	18,000	15,500	16,800	16,800	16,800	17,700	17,700
<u>Ukraine</u>	<u>10,197</u>	<u>21,349</u>	<u>20,556</u>	<u>3,600</u>	<u>3,600</u>	<u>17,500</u>	<u>17,500</u>
EU-25	124,197	113,553	124,483	106,615	106,615	136,725	136,525
<u>Other Europe</u>	<u>12,126</u>	<u>14,656</u>	<u>12,660</u>	<u>7,255</u>	<u>7,495</u>	<u>15,460</u>	<u>15,408</u>
Others	34,209	37,864	43,144	44,134	44,177	44,786	44,912
Subtotal	520,745	527,931	523,253	488,937	489,220	565,031	564,976
United States	60,641	53,001	43,705	63,814	63,814	58,738	58,738
<u>WORLD TOTAL</u>	<u>581,386</u>	<u>580,932</u>	<u>566,958</u>	<u>552,751</u>	<u>553,034</u>	<u>623,769</u>	<u>623,714</u>
CONSUMPTION							
Algeria	6,150	6,372	6,650	6,800	6,800	6,900	6,900
<u>Australia</u>	<u>5,328</u>	<u>5,427</u>	<u>6,178</u>	<u>5,956</u>	<u>5,956</u>	<u>5,600</u>	<u>5,600</u>
Brazil	9,511	10,002	9,890	9,800	9,800	10,100	10,100
<u>Canada</u>	<u>7,043</u>	<u>7,566</u>	<u>8,181</u>	<u>7,637</u>	<u>7,637</u>	<u>9,200</u>	<u>9,200</u>
China	110,278	108,742	105,200	104,500	104,500	102,000	102,000
<u>Egypt</u>	<u>12,486</u>	<u>12,750</u>	<u>12,800</u>	<u>13,300</u>	<u>13,300</u>	<u>13,800</u>	<u>13,800</u>
India	66,821	65,125	74,294	68,258	68,258	71,980	71,980
<u>Iran</u>	<u>15,500</u>	<u>14,800</u>	<u>14,300</u>	<u>13,700</u>	<u>13,700</u>	<u>13,700</u>	<u>13,700</u>
Japan	5,824	5,991	6,040	6,040	6,040	6,000	6,000
<u>Morocco</u>	<u>5,965</u>	<u>6,100</u>	<u>6,220</u>	<u>6,400</u>	<u>6,400</u>	<u>6,900</u>	<u>6,900</u>
Pakistan	20,500	19,800	18,380	18,900	18,900	19,500	19,500
<u>Russia</u>	<u>35,158</u>	<u>38,078</u>	<u>39,320</u>	<u>35,500</u>	<u>35,500</u>	<u>38,000</u>	<u>38,000</u>
Turkey	16,700	16,501	17,000	17,000	17,000	17,200	17,200
<u>Ukraine</u>	<u>12,155</u>	<u>13,450</u>	<u>14,500</u>	<u>9,026</u>	<u>9,025</u>	<u>12,500</u>	<u>12,500</u>
EU-25	111,094	111,114	116,552	108,930	108,930	116,750	116,750
<u>Other Europe</u>	<u>12,859</u>	<u>13,597</u>	<u>13,514</u>	<u>12,920</u>	<u>12,970</u>	<u>13,735</u>	<u>13,785</u>
Others	94,215	97,543	101,935	112,180	112,180	112,408	111,183
Subtotal	547,587	552,958	570,954	556,847	556,896	576,273	575,098
United States	36,184	32,434	30,448	32,477	32,477	31,761	32,215
<u>WORLD TOTAL</u>	<u>583,771</u>	<u>585,392</u>	<u>601,402</u>	<u>589,324</u>	<u>589,373</u>	<u>608,034</u>	<u>607,313</u>
ENDING STOCKS							
Australia	5,509	8,048	3,142	5,459	5,459	4,434	4,934
<u>Canada</u>	<u>9,658</u>	<u>6,729</u>	<u>5,725</u>	<u>6,080</u>	<u>6,080</u>	<u>7,930</u>	<u>7,940</u>
China	91,877	76,588	60,378	43,293	43,293	38,793	38,793
<u>India</u>	<u>21,500</u>	<u>23,000</u>	<u>15,700</u>	<u>6,900</u>	<u>6,900</u>	<u>5,000</u>	<u>5,000</u>
Russia	1,400	6,479	6,133	2,645	2,645	5,445	5,445
<u>Ukraine</u>	<u>450</u>	<u>2,955</u>	<u>3,252</u>	<u>1,131</u>	<u>1,126</u>	<u>2,831</u>	<u>2,826</u>
EU-25	15,996	14,919	16,831	9,497	9,497	20,472	21,272
Others	36,283	42,191	43,080	41,171	41,404	46,836	46,743
Subtotal	182,673	180,909	154,241	116,176	116,404	131,741	132,953
United States	23,846	21,150	13,374	14,872	14,872	15,042	14,724
<u>WORLD TOTAL</u>	<u>206,519</u>	<u>202,059</u>	<u>167,615</u>	<u>131,048</u>	<u>131,276</u>	<u>146,783</u>	<u>147,677</u>

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
IMPORTS							
North America	5,684	6,435	5,501	5,627	5,627	5,900	6,000
Latin America	<u>16,329</u>	<u>16,226</u>	<u>14,619</u>	<u>14,502</u>	<u>14,502</u>	<u>14,065</u>	<u>14,065</u>
EU-25	4,694	10,716	13,921	5,912	5,912	5,500	5,500
Other Europe	<u>1,853</u>	<u>1,928</u>	<u>1,921</u>	<u>4,214</u>	<u>4,214</u>	<u>1,800</u>	<u>1,800</u>
Former Soviet Union	5,179	3,810	4,101	7,060	7,060	4,290	4,290
Middle East	15,941	15,923	11,507	8,834	8,834	11,050	10,500
North Africa	18,223	17,475	18,714	15,823	15,823	16,400	16,400
Other Africa	<u>8,873</u>	<u>8,888</u>	<u>9,603</u>	<u>9,932</u>	<u>9,932</u>	<u>10,560</u>	<u>10,760</u>
East Asia	11,252	13,061	12,236	15,320	15,320	19,500	19,300
South Asia	<u>2,751</u>	<u>3,700</u>	<u>3,569</u>	<u>3,008</u>	<u>3,008</u>	<u>4,595</u>	<u>4,595</u>
Southeast Asia	10,317	10,218	10,663	11,325	11,325	11,100	10,900
Oceania	<u>548</u>	<u>652</u>	<u>896</u>	<u>648</u>	<u>648</u>	<u>680</u>	<u>680</u>
PRODUCTION							
North America	90,560	76,839	62,803	89,766	89,766	87,488	87,498
Latin America	<u>20,563</u>	<u>21,428</u>	<u>17,904</u>	<u>23,148</u>	<u>23,148</u>	<u>25,333</u>	<u>25,315</u>
EU-25	124,197	113,553	124,483	106,615	106,615	136,725	136,525
Other Europe	<u>12,126</u>	<u>14,656</u>	<u>12,660</u>	<u>7,255</u>	<u>7,495</u>	<u>15,460</u>	<u>15,408</u>
Former Soviet Union	63,000	91,137	96,949	61,410	61,410	86,380	86,430
Middle East	<u>31,230</u>	<u>32,492</u>	<u>37,937</u>	<u>38,283</u>	<u>38,383</u>	<u>39,663</u>	<u>39,663</u>
North Africa	9,936	12,701	11,704	16,342	16,285	16,475	16,595
Other Africa	<u>4,961</u>	<u>5,477</u>	<u>5,165</u>	<u>4,529</u>	<u>4,529</u>	<u>4,540</u>	<u>4,540</u>
East Asia	100,619	94,905	91,468	87,750	87,750	92,205	92,240
South Asia	<u>101,660</u>	<u>92,980</u>	<u>95,302</u>	<u>90,975</u>	<u>90,975</u>	<u>97,530</u>	<u>97,530</u>
Southeast Asia	100	100	96	107	107	130	130
Oceania	<u>22,434</u>	<u>24,664</u>	<u>10,487</u>	<u>26,571</u>	<u>26,571</u>	<u>21,840</u>	<u>21,840</u>
CONSUMPTION							
North America	48,807	45,818	44,529	46,014	46,014	47,061	47,515
Latin America	<u>25,711</u>	<u>26,384</u>	<u>25,280</u>	<u>26,414</u>	<u>26,414</u>	<u>27,253</u>	<u>27,214</u>
EU-25	111,094	111,114	116,552	108,930	108,930	116,750	116,750
Other Europe	<u>12,859</u>	<u>13,597</u>	<u>13,514</u>	<u>12,920</u>	<u>12,970</u>	<u>13,735</u>	<u>13,785</u>
Former Soviet Union	63,891	69,375	73,642	65,600	65,599	73,415	73,415
Middle East	<u>46,200</u>	<u>46,063</u>	<u>46,847</u>	<u>46,329</u>	<u>46,329</u>	<u>47,645</u>	<u>47,595</u>
North Africa	28,572	29,370	29,666	30,425	30,425	31,625	31,625
Other Africa	<u>13,632</u>	<u>13,852</u>	<u>13,969</u>	<u>14,626</u>	<u>14,626</u>	<u>14,785</u>	<u>14,985</u>
East Asia	121,375	120,990	117,757	116,539	116,539	114,505	114,305
South Asia	<u>94,160</u>	<u>92,569</u>	<u>101,455</u>	<u>96,900</u>	<u>96,900</u>	<u>101,025</u>	<u>101,025</u>
Southeast Asia	10,016	10,023	10,440	10,439	10,439	10,855	10,705
Oceania	<u>6,113</u>	<u>6,245</u>	<u>7,078</u>	<u>6,826</u>	<u>6,826</u>	<u>6,515</u>	<u>6,515</u>
ENDING STOCKS							
North America	34,285	28,735	19,519	21,065	21,065	23,385	23,077
Latin America	<u>2,299</u>	<u>3,101</u>	<u>3,381</u>	<u>2,745</u>	<u>2,745</u>	<u>3,990</u>	<u>4,011</u>
EU-25	15,996	14,919	16,831	9,497	9,497	20,472	21,272
Other Europe	<u>2,865</u>	<u>3,980</u>	<u>3,390</u>	<u>1,723</u>	<u>1,913</u>	<u>3,965</u>	<u>4,153</u>
Former Soviet Union	5,073	16,635	18,228	12,864	12,859	17,159	17,204
Middle East	<u>11,817</u>	<u>12,134</u>	<u>13,175</u>	<u>11,484</u>	<u>11,584</u>	<u>11,652</u>	<u>11,252</u>
North Africa	5,099	5,608	5,959	7,516	7,459	8,506	8,569
Other Africa	<u>997</u>	<u>1,097</u>	<u>1,408</u>	<u>1,206</u>	<u>1,206</u>	<u>1,146</u>	<u>1,146</u>
East Asia	94,867	79,658	63,218	46,249	46,249	41,789	41,824
South Asia	<u>25,828</u>	<u>26,291</u>	<u>17,548</u>	<u>8,792</u>	<u>8,792</u>	<u>7,842</u>	<u>7,842</u>
Southeast Asia	1,784	1,653	1,572	2,178	2,178	2,163	2,113
Oceania	<u>5,609</u>	<u>8,248</u>	<u>3,386</u>	<u>5,729</u>	<u>5,729</u>	<u>4,714</u>	<u>5,214</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

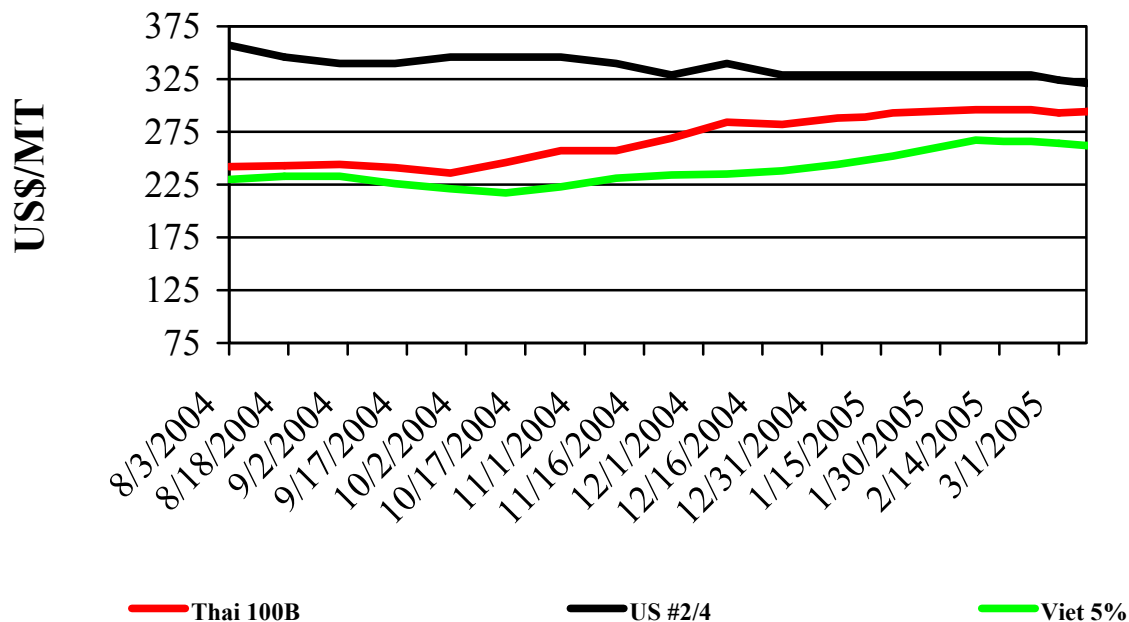
MONTHLY HIGHLIGHTS:

Philippines Imports Boosted: Despite the prospects of successive record harvests and large carryin stocks, the National Food Authority (NFA) nevertheless is still concerned about weather and rising prices later in the year. The Philippines is expected to import 1.6 million tons this year, the highest amount in 7 years. The NFA has already contracted for over 900,000 tons of rice in the first quarter, mainly from Vietnam. A third tender is expected in May.

PRICES:

International: Reversing course from last month, Asian prices have risen steadily. In Thailand, prices remain supported by the government intervention program, which has been extended to the dry crop. Thai 100B is currently quoted at \$301 per ton, FOB, up \$7 from last month. Viet prices have rebounded as well, but ample exportable supplies have tempered further price gains. Viet 5% is currently quoted at \$265 per ton, FOB, up \$3 from last month. In contrast, prices in India have softened slightly over the last month with 5% quoted at \$265 per ton, FOB, down \$5 from last month.

Nominal Price Quotes, 2004-Present



Domestic: U.S. prices remained unchanged from month to month, with U.S. #2/4 long grain milled rice quoted at \$321 per ton, FOB. The price spread between similar qualities of U.S. and Thai rice has shrunk to a low of \$20 per ton. Prices for U.S. #1/4 medium grain milled rice from California are currently quoted at \$290 per ton, FOB, down \$5 from last month.

TRADE CHANGES IN 2005

Selected Importers

- **Indonesia** is dropped 300,000 to 700,000 tons. The government intends to review the import ban in May, and there is speculation in the trade that it will be extended until the end of the year.
- **South Korea** is increased 20,000 to 230,000 tons to adjust for its new Minimum Market Access requirements.
- **Peru** is boosted 20,000 to 90,000 tons due to the brisk pace of imports through the first quarter of the year.
- Import demand is expected to surge 300,000 to 1.6 million tons in the **Philippines** in response to weather and price concerns.
- The **United States** is raised 15,000 to 475,000 tons due to expectations that the strong pace of imports in the fall will continue this year.

TRADE CHANGES IN 2004

Selected Exporters

- Changes to **Burma** are based on year-end export statistics.
- **India** is boosted 100,000 to 3.1 million tons based on stronger import demand in nearby markets during the second half of the year.
- **Pakistan** is raised 100,000 to 1.9 million tons due to stronger-than-expected imports by East African markets.

Selected Importers

- Changes to **Benin, Brunei, Iraq, Japan, South Korea (revised), Nigeria, Somalia, and South Africa** are based on year-end statistics.
- **Cameroon** is raised 50,000 to 275,000 based on increased import demand.
- **Indonesia** is reduced 50,000 to 650,000 tons based on near year-end statistics.
- **Sri Lanka** is raised 65,000 to 215,000 tons based on stronger imports from Pakistan and India.

**WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS**

	2001	2002	2003	2004 10-Mar	2004 8-Apr	2005 10-Mar	2005 8-Apr
EXPORTS							
Argentina	368	224	170	249	249	400	400
<u>Australia</u>	<u>617</u>	<u>366</u>	<u>141</u>	<u>175</u>	<u>175</u>	<u>175</u>	<u>175</u>
Burma	670	1,002	388	125	130	300	300
<u>China</u>	<u>1,847</u>	<u>1,963</u>	<u>2,583</u>	<u>880</u>	<u>880</u>	<u>500</u>	<u>500</u>
Egypt	705	468	579	826	826	700	700
India	1,936	6,650	4,421	3,000	3,100	3,250	3,250
Pakistan	2,417	1,603	1,958	1,800	1,900	2,100	2,100
<u>Thailand</u>	<u>7,521</u>	<u>7,245</u>	<u>7,552</u>	<u>10,137</u>	<u>10,137</u>	<u>8,500</u>	<u>8,500</u>
Uruguay	806	526	675	804	804	750	750
<u>Vietnam</u>	<u>3,528</u>	<u>3,245</u>	<u>3,795</u>	<u>4,295</u>	<u>4,295</u>	<u>4,200</u>	<u>4,200</u>
EU-25	265	359	220	225	225	300	300
Others	1,193	867	1,234	915	910	786	776
Subtotal	21,873	24,518	23,716	23,431	23,631	21,961	21,951
United States	2,541	3,295	3,834	3,097	3,097	3,450	3,450
<u>WORLD TOTAL</u>	<u>24,414</u>	<u>27,813</u>	<u>27,550</u>	<u>26,528</u>	<u>26,728</u>	<u>25,411</u>	<u>25,401</u>
IMPORTS							
Bangladesh	401	313	1,112	700	700	650	650
<u>Brazil</u>	<u>670</u>	<u>554</u>	<u>1,063</u>	<u>760</u>	<u>760</u>	<u>550</u>	<u>500</u>
Canada	255	229	242	285	285	250	250
<u>China</u>	<u>270</u>	<u>304</u>	<u>258</u>	<u>1,122</u>	<u>1,122</u>	<u>900</u>	<u>900</u>
Colombia	163	31	75	85	85	100	100
Costa Rica	41	88	95	136	136	100	100
Cote d'Ivoire	654	716	750	750	750	650	650
Cuba	481	538	371	639	639	700	700
El Salvador	78	85	74	75	75	75	75
Ghana	368	350	357	425	425	350	350
Guinea	325	325	350	350	350	300	300
Haiti	250	305	345	269	269	300	300
Honduras	97	105	88	102	102	100	100
<u>Indonesia</u>	<u>1,500</u>	<u>3,500</u>	<u>2,750</u>	<u>700</u>	<u>650</u>	<u>1,000</u>	<u>700</u>
Iran	765	964	900	950	950	950	950
Iraq	959	1,178	672	1,000	889	1,200	1,200
Jamaica & Dep	75	30	51	35	35	50	50
Japan	680	616	654	650	706	650	650
Korea, North	537	654	633	400	400	500	500
<u>Korea, South</u>	<u>84</u>	<u>136</u>	<u>179</u>	<u>162</u>	<u>188</u>	<u>210</u>	<u>230</u>
Malaysia	633	480	500	800	800	550	550
<u>Mexico</u>	<u>388</u>	<u>530</u>	<u>582</u>	<u>521</u>	<u>521</u>	<u>550</u>	<u>550</u>
Nigeria	1,906	1,897	1,600	1,350	1,369	1,400	1,400
Nicaragua	118	107	102	109	109	100	100
Peru	62	33	32	88	88	70	90
<u>Philippines</u>	<u>1,175</u>	<u>1,250</u>	<u>1,300</u>	<u>1,100</u>	<u>1,100</u>	<u>1,300</u>	<u>1,600</u>
Russia	247	406	385	350	350	350	350
<u>Saudi Arabia</u>	<u>1,053</u>	<u>938</u>	<u>1,150</u>	<u>1,500</u>	<u>1,500</u>	<u>1,000</u>	<u>1,000</u>
Senegal	874	858	750	850	850	750	750
<u>Singapore</u>	<u>444</u>	<u>358</u>	<u>375</u>	<u>375</u>	<u>375</u>	<u>375</u>	<u>375</u>
South Africa	572	800	725	850	818	700	700
<u>Sri Lanka</u>	<u>35</u>	<u>80</u>	<u>29</u>	<u>150</u>	<u>215</u>	<u>150</u>	<u>150</u>
Syria	172	204	190	200	200	190	190
<u>Taiwan</u>	<u>23</u>	<u>106</u>	<u>135</u>	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>
Turkey	231	342	350	200	200	250	250
<u>Uzbekistan</u>	<u>142</u>	<u>65</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
UAE	75	80	80	80	80	80	80
<u>Yemen</u>	<u>202</u>	<u>210</u>	<u>250</u>	<u>275</u>	<u>275</u>	<u>250</u>	<u>250</u>
EU-25	1,189	1,173	950	1,000	1,000	1,050	1,050
<u>Other Europe</u>	<u>174</u>	<u>238</u>	<u>209</u>	<u>230</u>	<u>230</u>	<u>220</u>	<u>220</u>
United States	413	420	458	491	491	460	475
Subtotal	18,781	21,596	21,196	20,264	20,237	19,530	19,535
Other Countries	4,089	4,344	4,615	4,785	4,912	4,411	4,391
Unaccounted	1,544	1,873	1,739	1,479	1,579	1,470	1,475
<u>WORLD TOTAL</u>	<u>24,414</u>	<u>27,813</u>	<u>27,550</u>	<u>26,528</u>	<u>26,728</u>	<u>25,411</u>	<u>25,401</u>

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
MILLED PRODUCTION							
Australia	1,258	888	280	383	383	307	308
Bangladesh	25,086	24,310	25,187	26,152	26,152	25,500	25,500
Brazil	6,933	7,067	7,050	8,708	8,709	8,400	8,400
Burma	10,771	10,440	10,788	10,730	10,730	10,150	10,150
China	131,536	124,306	122,180	112,462	112,462	126,000	126,000
Egypt	3,965	3,575	3,705	4,030	3,900	4,225	3,930
India	84,871	93,080	72,700	87,000	87,000	86,000	86,000
Indonesia	32,960	32,960	33,411	35,024	35,024	34,991	34,830
Japan	8,636	8,242	8,089	7,091	7,091	7,950	7,944
Korea, South	5,291	5,515	4,927	4,451	4,451	5,000	5,000
Pakistan	4,802	3,882	4,479	4,900	4,848	5,000	4,920
Philippines	8,135	8,450	8,450	9,000	9,200	9,300	9,400
Taiwan	1,342	1,245	1,271	1,164	1,164	1,027	1,027
Thailand	17,057	17,499	17,198	18,011	18,011	17,000	17,000
Vietnam	20,473	21,036	21,527	22,082	22,082	22,136	22,136
EU-25	1,576	1,632	1,731	1,723	1,723	1,876	1,876
Others	27,607	27,743	28,525	30,066	30,288	29,888	29,985
Subtotal	392,299	391,870	371,498	382,977	383,218	394,750	394,406
United States	5,941	6,714	6,536	6,420	6,420	7,329	7,329
WORLD TOTAL	398,240	398,584	378,034	389,397	389,638	402,079	401,735
CONSUMPTION							
Australia	356	378	380	380	380	380	380
Bangladesh	24,958	25,553	26,100	26,400	26,400	26,700	26,700
Brazil	8,050	8,300	8,100	8,679	8,679	8,832	8,832
Burma	9,700	9,900	10,100	10,200	10,200	10,300	10,300
China	134,356	134,581	134,800	135,000	135,000	135,100	135,100
Egypt	3,015	3,430	3,275	3,300	3,300	3,325	3,325
India	75,851	87,351	80,740	84,100	84,100	84,000	84,000
Indonesia	35,877	36,382	36,500	36,000	36,000	35,850	35,850
Iran	2,925	3,000	3,075	3,100	3,100	3,125	3,125
Japan	8,297	8,779	8,742	8,357	8,357	8,300	8,300
Korea, North	1,837	2,004	2,083	1,860	1,860	2,040	2,040
Korea, South	5,152	5,155	5,033	4,866	4,637	4,844	4,741
Pakistan	2,625	2,635	2,645	2,700	2,700	2,750	2,750
Philippines	8,750	9,040	9,550	10,250	10,250	10,300	10,300
South Africa	550	600	650	700	700	750	750
Taiwan	1,199	1,150	1,150	1,150	1,150	1,125	1,125
Thailand	9,250	9,400	9,460	9,470	9,470	9,480	9,480
Vietnam	16,500	17,300	17,800	18,200	18,200	18,600	18,600
EU-25	2,494	2,444	2,597	2,509	2,509	2,529	2,529
Others	38,719	38,449	40,877	42,724	43,042	40,645	41,015
Subtotal	390,461	405,831	403,657	409,945	410,034	408,975	409,242
United States	3,676	3,850	3,534	3,652	3,652	3,913	3,920
WORLD TOTAL	394,137	409,681	407,191	413,597	413,686	412,888	413,162
ENDING STOCKS							
Australia	438	766	604	447	470	294	343
Brazil	1,171	538	586	1,265	1,266	1,383	1,334
Burma	1,388	929	1,229	1,634	1,629	1,184	1,179
China	94,103	82,169	67,224	44,928	44,928	36,228	36,228
Egypt	887	864	765	669	539	869	444
India	25,051	24,480	11,000	10,900	10,800	10,000	9,900
Indonesia	4,605	4,683	4,344	4,068	4,018	4,209	3,698
Korea, South	1,215	1,566	1,025	590	821	951	1,300
Pakistan	584	203	45	470	318	720	488
Philippines	2,797	3,407	3,807	3,847	4,047	4,097	4,397
Thailand	2,247	3,116	3,302	1,706	1,706	726	726
Vietnam	2,962	3,493	3,465	3,092	3,092	2,468	2,468
Others	13,798	13,301	13,235	13,403	13,563	12,535	12,781
Subtotal	149,637	138,211	109,441	85,307	85,461	73,987	73,609
United States	887	1,216	829	761	761	1,272	1,186
WORLD TOTAL	150,524	139,427	110,270	86,068	86,222	75,259	74,795

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001	2002	2003	2004 10-Mar	2004 8-Apr	2005 10-Mar	2005 8-Apr
IMPORTS							
North America	1,056	1,179	1,282	1,297	1,297	1,260	1,275
Latin America	<u>2,336</u>	<u>2,147</u>	<u>2,685</u>	<u>2,707</u>	<u>2,707</u>	<u>2,560</u>	<u>2,490</u>
EU-25	1,189	1,173	950	1,000	1,000	1,050	1,050
Other Europe	174	238	209	230	230	220	220
Former Soviet Union	450	601	540	526	526	526	526
Middle East	<u>3,901</u>	<u>4,329</u>	<u>4,000</u>	<u>4,675</u>	<u>4,564</u>	<u>4,365</u>	<u>4,365</u>
North Africa	198	243	238	225	225	225	225
Other Africa	<u>6,688</u>	<u>7,397</u>	<u>7,053</u>	<u>7,205</u>	<u>7,300</u>	<u>6,310</u>	<u>6,310</u>
East Asia	1,886	2,128	2,166	2,784	2,866	2,710	2,730
South Asia	<u>716</u>	<u>576</u>	<u>1,381</u>	<u>1,060</u>	<u>1,125</u>	<u>1,115</u>	<u>1,115</u>
Southeast Asia	3,863	5,721	5,063	3,130	3,071	3,380	3,380
Oceania	<u>413</u>	<u>208</u>	<u>244</u>	<u>210</u>	<u>238</u>	<u>220</u>	<u>240</u>
PRODUCTION							
North America	6,156	6,899	6,669	6,620	6,620	7,512	7,529
Latin America	<u>13,816</u>	<u>13,806</u>	<u>13,897</u>	<u>15,600</u>	<u>15,826</u>	<u>15,171</u>	<u>15,305</u>
EU-25	1,576	1,632	1,731	1,723	1,723	1,876	1,876
Other Europe	25	25	25	25	25	25	25
Former Soviet Union	715	630	687	847	847	889	889
Middle East	<u>1,582</u>	<u>1,632</u>	<u>2,234</u>	<u>2,550</u>	<u>2,550</u>	<u>2,650</u>	<u>2,625</u>
North Africa	4,006	3,616	3,746	4,071	3,941	4,266	3,971
Other Africa	<u>7,061</u>	<u>7,352</u>	<u>7,025</u>	<u>7,366</u>	<u>7,366</u>	<u>7,315</u>	<u>7,315</u>
East Asia	148,105	140,658	137,917	126,628	126,628	141,517	141,511
South Asia	<u>119,274</u>	<u>125,714</u>	<u>107,184</u>	<u>122,743</u>	<u>122,691</u>	<u>121,300</u>	<u>121,194</u>
Southeast Asia	94,666	95,732	96,639	100,841	101,038	99,251	99,187
Oceania	<u>1,258</u>	<u>888</u>	<u>280</u>	<u>383</u>	<u>383</u>	<u>307</u>	<u>308</u>
CONSUMPTION							
North America	4,581	4,754	4,476	4,662	4,662	4,963	4,970
Latin America	<u>14,907</u>	<u>15,335</u>	<u>15,210</u>	<u>15,995</u>	<u>16,121</u>	<u>16,383</u>	<u>16,410</u>
EU-25	2,494	2,444	2,597	2,509	2,509	2,529	2,529
Other Europe	199	216	234	260	260	250	250
Former Soviet Union	1,177	1,172	1,228	1,435	1,435	1,475	1,475
Middle East	<u>6,451</u>	<u>6,665</u>	<u>6,583</u>	<u>6,795</u>	<u>6,684</u>	<u>7,040</u>	<u>7,040</u>
North Africa	3,242	3,714	3,504	3,566	3,566	3,591	3,591
Other Africa	<u>12,352</u>	<u>13,340</u>	<u>14,010</u>	<u>14,871</u>	<u>14,906</u>	<u>14,878</u>	<u>14,901</u>
East Asia	151,133	151,975	152,115	151,558	151,329	151,734	151,631
South Asia	<u>108,265</u>	<u>120,516</u>	<u>114,528</u>	<u>118,306</u>	<u>118,306</u>	<u>118,560</u>	<u>118,599</u>
Southeast Asia	86,402	88,459	89,749	91,117	91,114	91,274	91,262
Oceania	<u>706</u>	<u>528</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>
ENDING STOCKS							
North America	1,046	1,419	998	955	940	1,374	1,315
Latin America	<u>2,930</u>	<u>2,760</u>	<u>3,017</u>	<u>3,844</u>	<u>3,946</u>	<u>3,721</u>	<u>3,910</u>
EU-25	888	878	960	969	969	1,066	1,066
Other Europe	8	10	45	20	20	10	10
Former Soviet Union	296	339	308	191	191	111	111
Middle East	<u>2,372</u>	<u>1,701</u>	<u>1,069</u>	<u>1,117</u>	<u>1,117</u>	<u>1,582</u>	<u>1,557</u>
North Africa	887	864	765	669	539	869	444
Other Africa	<u>1,713</u>	<u>2,875</u>	<u>3,431</u>	<u>3,330</u>	<u>3,380</u>	<u>2,471</u>	<u>2,508</u>
East Asia	98,089	86,541	70,960	47,522	47,753	39,260	39,578
South Asia	<u>27,373</u>	<u>25,201</u>	<u>11,643</u>	<u>12,374</u>	<u>12,122</u>	<u>11,324</u>	<u>10,992</u>
Southeast Asia	14,484	16,073	16,470	14,630	14,775	13,177	12,961
Oceania	<u>438</u>	<u>766</u>	<u>604</u>	<u>447</u>	<u>470</u>	<u>294</u>	<u>343</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

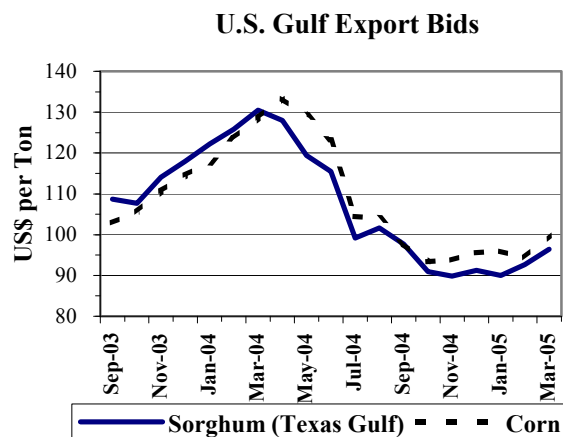
MONTHLY HIGHLIGHTS:

China To Export More Corn: Beijing recently announced another 3-million-ton export quota. In addition, the government has also increased the Value Added Tax (VAT) rebate to exporters. Together, these measures suggest that there are sufficient domestic supplies to support higher exports. Traders have reportedly signed contracts for over 4 million tons to be shipped by June. Reports of exporters having difficulties sourcing the grain notwithstanding, China is expected to step up shipments in the coming months.

PRICES:

Domestic: March export bids for #2 yellow corn averaged nearly \$100/MT, up more than \$5 from February and the largest change in 6 months.

March export bids for #2 yellow sorghum (Texas Gulf) averaged over \$96/MT, up almost \$4 from the previous month but still more than 25 percent below year-ago prices. Sorghum's discount to corn doubled from that of February to over \$3 per ton.



TRADE CHANGES IN 2004/2005

Selected Exporters

- **United States corn** is cut by 1.0 million tons to 45.5 million because of more competition from China.
- **Argentina corn** is raised by 0.5 million tons to a record 14.0 million because of increased demand from Brazil.
- **China corn** is increased by 1.0 million tons to 5.0 million due to newly announced government measures that encourage exports.
- **Serbia corn** is lowered by 400,000 tons to 200,000 due to reduced supplies and higher domestic needs.
- **EU barley** is cut by 500,000 tons to 2.8 million because of slow exports thus far and reduced import demand from Saudi Arabia.
- **Australia sorghum** is up by 100,000 tons for the second consecutive month (to 700,000) because of a record crop. **Argentina sorghum** is reduced by the same amount, given its

quality and transportation disadvantages. This is the lowest in 10 years and the second lowest in USDA's database.

- **EU rye** is up 100,000 tons to 650,000 due to larger than expected sales out of intervention stocks.

Selected Importers

- **Brazil corn** is raised by 600,000 tons to 1.0 million, the highest in 5 years, because of a drought-affected crop and strong domestic demand.
- **Venezuela corn** is lowered by 200,000 tons to 600,000 due to sluggish imports.
- **Saudi Arabia barley** is down by 500,000 tons to 6.0 million because of good pasture conditions.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
EXPORTS							
Argentina	13,016	9,089	13,055	10,834	10,834	14,010	14,410
<u>Australia</u>	<u>4,953</u>	<u>5,313</u>	<u>2,472</u>	<u>6,760</u>	<u>6,760</u>	<u>4,570</u>	<u>4,670</u>
Brazil	3,797	3,897	3,246	6,191	6,191	2,050	2,050
<u>Canada</u>	<u>3,576</u>	<u>2,443</u>	<u>1,712</u>	<u>3,472</u>	<u>3,472</u>	<u>3,000</u>	<u>3,000</u>
China	7,296	8,630	15,336	7,723	7,723	4,075	5,075
<u>South Africa</u>	<u>1,458</u>	<u>1,230</u>	<u>1,190</u>	838	838	<u>1,525</u>	<u>1,525</u>
Russia	1,032	2,668	3,492	1,767	1,767	1,005	1,005
<u>Ukraine</u>	<u>1,927</u>	<u>3,827</u>	<u>3,420</u>	<u>3,811</u>	<u>3,811</u>	<u>5,755</u>	<u>5,705</u>
EU-25	8,997	7,659	9,736	2,342	2,342	4,855	4,455
<u>Others</u>	<u>2,953</u>	<u>3,911</u>	<u>4,213</u>	<u>5,088</u>	<u>4,965</u>	<u>5,495</u>	<u>5,145</u>
Subtotal	49,005	48,667	57,872	48,826	48,703	46,340	47,040
United States	55,388	53,964	46,428	53,923	53,923	51,495	50,495
<u>WORLD TOTAL</u>	<u>104,393</u>	<u>102,631</u>	<u>104,300</u>	<u>102,749</u>	<u>102,626</u>	<u>97,835</u>	<u>97,535</u>
IMPORTS							
Algeria	1,842	2,054	1,696	1,773	1,788	1,815	1,815
<u>Brazil</u>	<u>1,014</u>	<u>437</u>	<u>817</u>	<u>814</u>	<u>814</u>	<u>605</u>	<u>1,205</u>
Canada	2,935	4,181	4,096	2,084	2,084	2,045	2,045
<u>Chile</u>	<u>1,434</u>	<u>1,428</u>	<u>1,110</u>	<u>1,158</u>	<u>1,158</u>	<u>1,115</u>	<u>1,115</u>
China	2,416	1,963	1,830	1,533	1,533	1,905	1,905
<u>Colombia</u>	<u>1,993</u>	<u>2,100</u>	<u>2,402</u>	<u>2,214</u>	<u>2,214</u>	<u>2,360</u>	<u>2,360</u>
Costa Rica	513	463	514	583	583	600	600
<u>Dominican Republic</u>	<u>968</u>	<u>1,038</u>	<u>906</u>	<u>824</u>	<u>824</u>	<u>1,000</u>	<u>1,000</u>
Ecuador	149	321	306	469	469	420	420
<u>Egypt</u>	<u>5,339</u>	<u>4,931</u>	<u>4,867</u>	<u>3,763</u>	<u>3,763</u>	<u>4,320</u>	<u>4,320</u>
Guatemala	549	584	513	493	493	550	550
<u>Indonesia</u>	<u>1,280</u>	<u>1,149</u>	<u>1,633</u>	<u>1,450</u>	<u>1,436</u>	<u>1,100</u>	<u>1,100</u>
Iran	2,087	1,583	2,157	2,250	2,307	2,150	2,150
<u>Israel</u>	<u>1,402</u>	<u>1,434</u>	<u>1,293</u>	<u>1,981</u>	<u>1,989</u>	<u>1,500</u>	<u>1,500</u>
Japan	20,236	19,945	20,321	19,982	19,982	19,985	19,985
<u>Jordan</u>	<u>803</u>	<u>938</u>	<u>820</u>	<u>921</u>	<u>921</u>	<u>950</u>	<u>950</u>
Korea, North	688	288	144	80	89	200	200
<u>Korea, South</u>	<u>8,889</u>	<u>8,848</u>	<u>8,886</u>	<u>8,992</u>	<u>8,992</u>	<u>8,705</u>	<u>8,705</u>
Libya	396	496	322	550	550	550	550
<u>Malaysia</u>	<u>2,588</u>	<u>2,425</u>	<u>2,408</u>	<u>2,400</u>	<u>2,401</u>	<u>2,400</u>	<u>2,400</u>
Mexico	11,151	9,040	8,766	8,879	8,879	9,145	9,145
<u>Morocco</u>	<u>1,473</u>	<u>1,523</u>	<u>1,212</u>	<u>1,350</u>	<u>1,333</u>	<u>1,305</u>	<u>1,305</u>
Peru	912	930	992	1,175	1,114	1,075	1,075
<u>Russia</u>	<u>563</u>	<u>729</u>	<u>376</u>	<u>986</u>	<u>986</u>	<u>1,000</u>	<u>1,000</u>
Saudi Arabia	6,490	7,268	8,926	7,321	7,522	8,100	7,600
<u>South Africa</u>	<u>146</u>	<u>983</u>	<u>750</u>	<u>643</u>	<u>643</u>	<u>375</u>	<u>275</u>
Syria	1,090	1,068	1,198	1,200	1,200	1,400	1,400
<u>Taiwan</u>	<u>5,158</u>	<u>4,874</u>	<u>4,829</u>	<u>5,063</u>	<u>5,114</u>	<u>4,850</u>	<u>4,850</u>
Thailand	24	5	7	6	6	10	10
<u>Tunisia</u>	<u>1,375</u>	<u>1,449</u>	<u>1,046</u>	<u>875</u>	<u>859</u>	<u>900</u>	<u>900</u>
Turkey	648	1,247	1,603	1,271	1,244	665	665
<u>Venezuela</u>	<u>1,207</u>	<u>515</u>	<u>675</u>	<u>681</u>	<u>688</u>	<u>800</u>	<u>600</u>
Zimbabwe	66	311	636	630	630	600	600
EU-25	5,465	5,940	6,721	7,525	7,677	3,110	3,135
<u>United States</u>	<u>2,769</u>	<u>2,401</u>	<u>2,543</u>	<u>2,254</u>	<u>2,254</u>	<u>2,250</u>	<u>2,250</u>
Subtotal	96,058	94,889	97,321	94,173	94,539	89,860	89,685
Other Countries	6,671	5,692	5,768	6,296	6,131	5,955	5,975
Unaccounted	1,664	2,050	1,211	2,280	1,956	2,020	1,875
<u>WORLD TOTAL</u>	<u>104,393</u>	<u>102,631</u>	<u>104,300</u>	<u>102,749</u>	<u>102,626</u>	<u>97,835</u>	<u>97,535</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
PRODUCTION							
Argentina	19,625	18,725	19,445	18,703	18,703	23,803	23,803
<u>Australia</u>	<u>10,128</u>	<u>12,247</u>	<u>6,652</u>	<u>14,807</u>	<u>14,807</u>	<u>10,655</u>	<u>10,955</u>
Brazil	43,062	36,795	47,097	44,881	44,881	42,403	41,304
<u>Canada</u>	<u>24,030</u>	<u>22,601</u>	<u>19,892</u>	<u>26,326</u>	<u>26,326</u>	<u>26,535</u>	<u>26,503</u>
China	113,953	122,245	130,725	124,636	124,636	137,050	137,050
<u>Egypt</u>	<u>6,556</u>	<u>7,080</u>	<u>7,070</u>	<u>7,070</u>	<u>6,810</u>	<u>7,110</u>	<u>6,840</u>
India	31,631	34,682	25,660	37,810	37,810	31,990	31,990
<u>Indonesia</u>	<u>5,900</u>	<u>6,000</u>	<u>6,100</u>	<u>6,350</u>	<u>6,350</u>	<u>6,500</u>	<u>6,500</u>
Mexico	24,452	27,167	26,488	30,100	30,100	29,400	29,400
<u>Romania</u>	<u>5,775</u>	<u>8,460</u>	<u>8,365</u>	<u>7,445</u>	<u>7,445</u>	<u>13,805</u>	<u>13,805</u>
Russia	28,200	35,150	33,400	30,500	30,500	29,550	29,550
<u>South Africa</u>	<u>8,387</u>	<u>10,452</u>	<u>10,126</u>	<u>10,363</u>	<u>10,363</u>	<u>11,542</u>	<u>12,042</u>
Ukraine	12,993	17,031	17,110	15,600	15,600	23,000	23,000
<u>EU-25</u>	<u>132,720</u>	<u>139,919</u>	<u>137,727</u>	<u>122,393</u>	<u>122,393</u>	<u>148,963</u>	<u>148,663</u>
Others	121,078	131,183	133,080	139,959	139,984	141,924	142,294
Subtotal	<u>588,490</u>	<u>629,737</u>	<u>628,937</u>	<u>636,943</u>	<u>636,708</u>	<u>684,230</u>	<u>683,699</u>
United States	273,103	261,723	243,719	275,098	275,098	319,454	319,454
<u>WORLD TOTAL</u>	<u>861,593</u>	<u>891,460</u>	<u>872,656</u>	<u>912,041</u>	<u>911,806</u>	<u>1,003,684</u>	<u>1,003,153</u>
CONSUMPTION							
Argentina	9,406	7,629	7,427	7,614	7,614	8,843	8,943
<u>Brazil</u>	<u>36,254</u>	<u>36,504</u>	<u>40,235</u>	<u>41,163</u>	<u>41,163</u>	<u>43,558</u>	<u>43,569</u>
Canada	24,497	25,002	22,816	23,803	23,803	24,030	24,030
<u>China</u>	<u>130,426</u>	<u>132,875</u>	<u>136,401</u>	<u>140,201</u>	<u>140,201</u>	<u>143,850</u>	<u>143,850</u>
<u>Egypt</u>	<u>11,858</u>	<u>12,170</u>	<u>11,989</u>	<u>10,840</u>	<u>10,590</u>	<u>11,430</u>	<u>11,030</u>
<u>India</u>	<u>31,516</u>	<u>33,925</u>	<u>26,750</u>	<u>36,000</u>	<u>36,000</u>	<u>32,300</u>	<u>32,300</u>
Indonesia	7,300	7,300	7,500	7,350	7,350	7,500	7,500
<u>Japan</u>	<u>20,367</u>	<u>20,142</u>	<u>20,475</u>	<u>20,437</u>	<u>20,437</u>	<u>20,235</u>	<u>20,235</u>
Korea, South	8,996	9,350	9,151	9,004	9,144	9,040	9,570
<u>Malaysia</u>	<u>2,420</u>	<u>2,440</u>	<u>2,250</u>	<u>2,300</u>	<u>2,300</u>	<u>2,350</u>	<u>2,350</u>
Mexico	36,220	35,366	35,618	37,237	37,237	38,770	38,770
<u>Romania</u>	<u>7,290</u>	<u>7,905</u>	<u>8,205</u>	<u>8,255</u>	<u>8,255</u>	<u>10,705</u>	<u>10,705</u>
Russia	26,775	29,050	29,850	33,250	33,250	29,450	29,450
<u>Saudi Arabia</u>	<u>7,103</u>	<u>7,232</u>	<u>7,463</u>	<u>7,835</u>	<u>8,835</u>	<u>8,014</u>	<u>7,014</u>
South Africa	9,282	9,018	9,072	9,282	9,282	9,448	9,448
<u>EU-25</u>	<u>130,992</u>	<u>134,369</u>	<u>135,808</u>	<u>135,315</u>	<u>135,315</u>	<u>138,930</u>	<u>138,855</u>
Others	167,728	178,253	176,126	189,117	188,040	191,602	191,247
Subtotal	<u>668,430</u>	<u>688,530</u>	<u>687,136</u>	<u>719,003</u>	<u>718,816</u>	<u>730,055</u>	<u>728,866</u>
United States	215,362	216,800	214,667	226,005	226,006	241,504	238,071
<u>WORLD TOTAL</u>	<u>883,792</u>	<u>905,330</u>	<u>901,803</u>	<u>945,008</u>	<u>944,822</u>	<u>971,559</u>	<u>966,937</u>
ENDING STOCKS							
Canada	4,327	3,515	3,135	4,109	4,109	5,659	5,627
<u>China</u>	<u>102,848</u>	<u>85,551</u>	<u>66,369</u>	<u>44,614</u>	<u>44,614</u>	<u>35,644</u>	<u>34,644</u>
<u>Mexico</u>	<u>3,581</u>	<u>4,274</u>	<u>3,887</u>	<u>5,591</u>	<u>5,591</u>	<u>5,356</u>	<u>5,356</u>
Russia	2,493	6,735	7,204	2,930	2,930	3,030	3,030
<u>EU-25</u>	<u>17,584</u>	<u>21,066</u>	<u>20,710</u>	<u>11,371</u>	<u>11,523</u>	<u>19,659</u>	<u>20,011</u>
Others	24,804	28,290	33,076	35,198	34,774	38,253	38,049
Subtotal	<u>155,637</u>	<u>149,431</u>	<u>134,381</u>	<u>103,813</u>	<u>103,541</u>	<u>107,601</u>	<u>106,717</u>
United States	52,701	45,037	30,940	28,764	28,764	57,101	61,804
<u>WORLD TOTAL</u>	<u>208,338</u>	<u>194,468</u>	<u>165,321</u>	<u>132,577</u>	<u>132,305</u>	<u>164,702</u>	<u>168,521</u>

**REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
IMPORTS							
North America	16,855	15,622	15,405	13,217	13,217	13,440	13,440
<u>Latin America</u>	<u>10,366</u>	<u>9,386</u>	<u>9,925</u>	<u>10,419</u>	<u>10,358</u>	<u>10,465</u>	<u>10,865</u>
EU-25	5,465	5,940	6,721	7,525	7,677	3,110	3,135
<u>Other Europe</u>	<u>1,580</u>	<u>1,044</u>	<u>895</u>	<u>1,359</u>	<u>1,366</u>	<u>860</u>	<u>860</u>
Former Soviet Union	906	990	756	1,632	1,482	1,365	1,365
<u>Middle East</u>	<u>13,451</u>	<u>14,451</u>	<u>16,780</u>	<u>15,878</u>	<u>16,117</u>	<u>15,715</u>	<u>15,215</u>
North Africa	10,425	10,453	9,143	8,311	8,293	8,890	8,890
<u>Other Africa</u>	<u>1,737</u>	<u>2,449</u>	<u>2,588</u>	<u>2,305</u>	<u>2,305</u>	<u>2,370</u>	<u>2,290</u>
East Asia	37,595	36,012	36,114	35,725	35,785	35,745	35,745
<u>South Asia</u>	<u>56</u>	<u>5</u>	<u>10</u>	<u>35</u>	<u>35</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,256	4,199	4,606	4,003	3,975	3,785	3,785
<u>Oceania</u>	<u>37</u>	<u>30</u>	<u>146</u>	<u>60</u>	<u>60</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	321,585	311,491	290,099	331,524	331,524	375,389	375,357
<u>Latin America</u>	<u>74,630</u>	<u>67,086</u>	<u>79,189</u>	<u>76,286</u>	<u>76,208</u>	<u>79,417</u>	<u>78,510</u>
EU-25	132,720	139,919	137,727	122,393	122,393	148,963	148,663
<u>Other Europe</u>	<u>15,205</u>	<u>21,086</u>	<u>22,325</u>	<u>18,076</u>	<u>18,322</u>	<u>28,600</u>	<u>28,749</u>
Former Soviet Union	49,049	61,764	60,738	55,320	55,320	62,660	62,860
<u>Middle East</u>	<u>13,653</u>	<u>14,489</u>	<u>15,643</u>	<u>16,124</u>	<u>16,124</u>	<u>16,506</u>	<u>16,506</u>
North Africa	7,580	9,335	9,612	12,017	11,757	12,182	11,912
<u>Other Africa</u>	<u>66,942</u>	<u>72,064</u>	<u>68,662</u>	<u>76,092</u>	<u>76,092</u>	<u>72,407</u>	<u>72,907</u>
East Asia	115,899	124,475	133,040	126,925	126,925	139,428	139,392
<u>South Asia</u>	<u>35,570</u>	<u>38,684</u>	<u>30,085</u>	<u>42,310</u>	<u>42,310</u>	<u>36,550</u>	<u>36,550</u>
Southeast Asia	18,012	18,200	18,264	19,547	19,404	20,307	20,172
<u>Oceania</u>	<u>10,748</u>	<u>12,867</u>	<u>7,272</u>	<u>15,427</u>	<u>15,427</u>	<u>11,275</u>	<u>11,575</u>
CONSUMPTION							
North America	276,079	277,168	273,101	287,045	287,046	304,304	300,871
<u>Latin America</u>	<u>66,283</u>	<u>64,023</u>	<u>68,035</u>	<u>70,126</u>	<u>70,069</u>	<u>74,719</u>	<u>74,774</u>
EU-25	130,992	134,369	135,808	135,315	135,315	138,930	138,855
<u>Other Europe</u>	<u>17,535</u>	<u>20,437</u>	<u>21,000</u>	<u>20,707</u>	<u>20,791</u>	<u>24,195</u>	<u>24,700</u>
Former Soviet Union	45,267	50,770	52,795	56,914	56,614	55,475	55,075
<u>Middle East</u>	<u>27,764</u>	<u>27,820</u>	<u>28,815</u>	<u>31,478</u>	<u>32,508</u>	<u>31,830</u>	<u>30,830</u>
North Africa	18,308	19,479	19,162	19,311	19,061	20,416	20,016
<u>Other Africa</u>	<u>69,326</u>	<u>72,329</u>	<u>69,813</u>	<u>75,616</u>	<u>75,616</u>	<u>72,508</u>	<u>72,508</u>
East Asia	167,279	169,377	172,756	176,526	176,666	180,025	180,555
<u>South Asia</u>	<u>35,460</u>	<u>37,931</u>	<u>31,184</u>	<u>40,534</u>	<u>40,534</u>	<u>36,860</u>	<u>36,860</u>
Southeast Asia	21,792	21,998	22,160	21,435	21,305	22,615	22,715
<u>Oceania</u>	<u>5,455</u>	<u>6,900</u>	<u>5,956</u>	<u>7,375</u>	<u>7,375</u>	<u>7,380</u>	<u>7,480</u>
ENDING STOCKS							
North America	60,609	52,826	37,962	38,464	38,464	68,116	72,787
<u>Latin America</u>	<u>4,155</u>	<u>2,776</u>	<u>6,504</u>	<u>6,364</u>	<u>6,202</u>	<u>4,707</u>	<u>4,183</u>
EU-25	17,584	21,066	20,710	11,371	11,523	19,659	20,011
<u>Other Europe</u>	<u>1,453</u>	<u>2,254</u>	<u>3,109</u>	<u>1,522</u>	<u>1,587</u>	<u>4,102</u>	<u>4,161</u>
Former Soviet Union	6,008	11,454	11,976	6,236	6,055	7,451	7,920
<u>Middle East</u>	<u>3,244</u>	<u>3,410</u>	<u>5,498</u>	<u>5,098</u>	<u>5,195</u>	<u>5,239</u>	<u>5,336</u>
North Africa	804	1,166	1,019	2,031	2,021	2,698	2,857
<u>Other Africa</u>	<u>2,803</u>	<u>4,235</u>	<u>4,160</u>	<u>5,814</u>	<u>5,714</u>	<u>6,393</u>	<u>6,763</u>
East Asia	107,861	90,387	71,366	49,844	49,755	40,917	39,262
<u>South Asia</u>	<u>1,073</u>	<u>1,806</u>	<u>661</u>	<u>1,231</u>	<u>1,231</u>	<u>771</u>	<u>771</u>
Southeast Asia	1,410	1,056	1,108	2,470	2,426	2,922	2,643
<u>Oceania</u>	<u>1,334</u>	<u>2,032</u>	<u>1,248</u>	<u>2,132</u>	<u>2,132</u>	<u>1,727</u>	<u>1,827</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
EXPORTS							
Argentina	12,229	8,581	12,349	10,439	10,439	13,500	14,000
Brazil	<u>3,741</u>	<u>3,857</u>	<u>3,181</u>	<u>5,818</u>	<u>5,818</u>	<u>2,000</u>	<u>2,000</u>
Canada	127	211	306	367	367	150	150
China	<u>7,276</u>	<u>8,611</u>	<u>15,244</u>	<u>7,553</u>	<u>7,553</u>	<u>4,000</u>	<u>5,000</u>
Paraguay	386	262	516	800	548	600	600
Romania	50	135	144	100	93	1,000	1,000
South Africa	1,415	1,182	1,141	797	797	1,500	1,500
Thailand	<u>407</u>	<u>184</u>	<u>137</u>	<u>726</u>	<u>726</u>	<u>700</u>	<u>700</u>
Ukraine	397	349	811	1,238	1,238	1,800	1,800
EU-25	<u>1,016</u>	<u>2,849</u>	<u>1,995</u>	<u>459</u>	<u>459</u>	<u>500</u>	<u>500</u>
Others	1,035	1,002	1,275	2,037	2,170	1,695	1,345
Subtotal	28,079	27,223	37,099	30,334	30,208	27,445	28,595
United States	48,329	47,271	40,924	48,645	48,645	46,500	45,500
WORLD TOTAL	<u>76,408</u>	<u>74,494</u>	<u>78,023</u>	<u>78,979</u>	<u>78,853</u>	<u>73,945</u>	<u>74,095</u>
IMPORTS							
Algeria	1,500	1,537	1,643	1,750	1,765	1,800	1,800
Brazil	<u>671</u>	<u>297</u>	<u>521</u>	<u>677</u>	<u>677</u>	<u>400</u>	<u>1,000</u>
Canada	2,843	4,022	3,846	2,039	2,039	2,000	2,000
Chile	<u>1,362</u>	<u>1,278</u>	<u>933</u>	<u>1,043</u>	<u>1,043</u>	<u>1,000</u>	<u>1,000</u>
China	89	39	29	2	2	100	100
Colombia	<u>1,857</u>	<u>1,911</u>	<u>2,112</u>	<u>1,999</u>	<u>1,999</u>	<u>2,100</u>	<u>2,100</u>
Costa Rica	513	463	514	583	583	600	600
Cuba	<u>119</u>	<u>292</u>	<u>279</u>	<u>469</u>	<u>469</u>	<u>450</u>	<u>450</u>
Dominican Republic	968	1,038	906	824	824	1,000	1,000
Ecuador	<u>149</u>	<u>309</u>	<u>304</u>	<u>457</u>	<u>457</u>	<u>400</u>	<u>400</u>
Egypt	5,268	4,905	4,848	3,743	3,743	4,300	4,300
El Salvador	<u>469</u>	<u>287</u>	<u>394</u>	<u>475</u>	<u>475</u>	<u>450</u>	<u>450</u>
Guatemala	549	584	513	493	493	550	550
Indonesia	<u>1,280</u>	<u>1,149</u>	<u>1,633</u>	<u>1,450</u>	<u>1,436</u>	<u>1,100</u>	<u>1,100</u>
Iran	1,265	1,261	2,157	1,800	1,857	1,900	1,900
Israel	<u>993</u>	<u>1,021</u>	<u>776</u>	<u>1,377</u>	<u>1,377</u>	<u>1,000</u>	<u>1,000</u>
Japan	16,340	16,395	16,863	16,781	16,781	16,800	16,800
Jordan	<u>454</u>	<u>439</u>	<u>406</u>	<u>371</u>	<u>371</u>	<u>450</u>	<u>450</u>
Korea, North	688	288	144	80	89	200	200
Korea, South	<u>8,743</u>	<u>8,621</u>	<u>8,786</u>	<u>8,783</u>	<u>8,783</u>	<u>8,500</u>	<u>8,500</u>
Malaysia	2,588	2,425	2,408	2,400	2,401	2,400	2,400
Mexico	<u>5,928</u>	<u>4,076</u>	<u>5,269</u>	<u>5,707</u>	<u>5,707</u>	<u>5,500</u>	<u>5,500</u>
Morocco	966	829	1,054	1,200	1,183	1,200	1,200
Peru	<u>861</u>	<u>858</u>	<u>917</u>	<u>1,100</u>	<u>1,041</u>	<u>1,000</u>	<u>1,000</u>
Philippines	246	263	68	52	52	50	50
Russia	<u>150</u>	<u>534</u>	<u>99</u>	<u>496</u>	<u>496</u>	<u>400</u>	<u>400</u>
Saudi Arabia	1,389	1,268	1,424	1,621	1,621	1,600	1,600
South Africa	0	<u>726</u>	<u>617</u>	<u>495</u>	<u>495</u>	<u>200</u>	<u>100</u>
Syria	794	892	919	950	950	1,100	1,100
Taiwan	<u>4,924</u>	<u>4,661</u>	<u>4,681</u>	<u>4,900</u>	<u>4,951</u>	<u>4,700</u>	<u>4,700</u>
Tunisia	776	793	734	800	784	800	800
Turkey	<u>608</u>	<u>1,193</u>	<u>1,475</u>	<u>1,050</u>	<u>1,023</u>	<u>500</u>	<u>500</u>
Venezuela	1,207	515	675	680	687	800	600
Vietnam	50	263	344	50	36	100	100
Zimbabwe	50	311	625	600	600	600	600
EU-25	<u>3,800</u>	<u>3,801</u>	<u>4,327</u>	<u>5,600</u>	<u>5,752</u>	<u>2,500</u>	<u>2,500</u>
United States	179	202	374	341	341	200	200
Subtotal	70,636	69,746	73,617	73,238	73,383	68,750	69,050
Other Countries	4,873	3,715	3,558	3,964	3,956	4,040	4,040
Unaccounted	899	1,033	848	1,777	1,514	1,155	1,005
WORLD TOTAL	<u>76,408</u>	<u>74,494</u>	<u>78,023</u>	<u>78,979</u>	<u>78,853</u>	<u>73,945</u>	<u>74,095</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
PRODUCTION							
Argentina	15,400	14,700	15,500	15,000	15,000	19,500	19,500
Brazil	<u>41,536</u>	<u>35,501</u>	<u>44,500</u>	<u>42,000</u>	<u>42,000</u>	<u>39,500</u>	<u>38,500</u>
Canada	6,827	8,389	8,999	9,600	9,600	8,850	8,836
China	<u>106,000</u>	<u>114,088</u>	<u>121,300</u>	<u>115,830</u>	<u>115,830</u>	<u>128,000</u>	<u>128,000</u>
Egypt	5,636	6,160	6,000	6,150	5,740	6,200	5,780
India	<u>12,068</u>	<u>13,510</u>	<u>11,100</u>	<u>14,720</u>	<u>14,720</u>	<u>13,600</u>	<u>13,600</u>
Indonesia	5,900	6,000	6,100	6,350	6,350	6,500	6,500
Mexico	<u>17,917</u>	<u>20,400</u>	<u>19,280</u>	<u>21,800</u>	<u>21,800</u>	<u>22,000</u>	<u>22,000</u>
Nigeria	4,000	5,000	5,200	5,150	5,150	5,200	5,200
Philippines	4,508	<u>4,505</u>	<u>4,430</u>	<u>4,845</u>	<u>4,845</u>	<u>5,300</u>	<u>5,300</u>
Romania	4,800	7,000	7,300	6,500	6,500	12,000	12,000
Serbia and Montenegro	2,944	5,400	5,585	3,828	3,800	6,300	6,274
South Africa	8,040	10,050	9,675	9,700	9,700	11,000	<u>11,500</u>
Thailand	<u>4,700</u>	<u>4,500</u>	<u>4,250</u>	<u>4,100</u>	<u>4,100</u>	<u>4,265</u>	4,210
Turkey	2,100	2,000	2,100	2,800	2,800	3,000	<u>3,000</u>
Ukraine	<u>3,848</u>	<u>3,641</u>	<u>4,180</u>	<u>6,850</u>	<u>6,850</u>	<u>8,800</u>	<u>8,800</u>
EU-25	44,529	50,142	49,360	40,052	40,052	53,125	53,125
Others	<u>47,394</u>	<u>46,684</u>	<u>49,223</u>	<u>51,762</u>	<u>51,999</u>	<u>53,312</u>	<u>53,820</u>
Subtotal	338,147	357,670	374,082	367,037	366,836	406,452	405,945
United States	251,854	241,377	227,767	256,278	256,278	299,917	299,917
WORLD TOTAL	<u>590,001</u>	<u>599,047</u>	<u>601,849</u>	<u>623,315</u>	<u>623,114</u>	<u>706,369</u>	<u>705,862</u>
CONSUMPTION							
Brazil	34,500	35,000	37,500	38,600	38,600	40,600	40,600
Canada	<u>10,123</u>	<u>11,965</u>	<u>12,576</u>	<u>11,238</u>	<u>11,238</u>	<u>10,700</u>	<u>10,700</u>
China	120,240	123,100	125,900	129,400	129,400	133,000	133,000
Egypt	<u>10,900</u>	<u>11,200</u>	<u>10,900</u>	<u>9,900</u>	<u>9,500</u>	<u>10,500</u>	<u>9,950</u>
India	<u>11,950</u>	<u>13,050</u>	<u>12,000</u>	<u>13,200</u>	<u>13,200</u>	<u>13,600</u>	<u>13,600</u>
Indonesia	7,300	7,300	7,500	7,350	7,350	7,500	7,500
Japan	16,200	16,300	16,800	16,900	16,900	16,800	16,800
Korea, South	8,616	<u>8,735</u>	<u>8,746</u>	<u>8,570</u>	<u>8,710</u>	<u>8,570</u>	<u>9,100</u>
Malaysia	2,420	2,440	2,250	2,300	2,300	2,350	2,350
Mexico	<u>24,000</u>	<u>23,600</u>	<u>24,700</u>	<u>26,400</u>	<u>26,400</u>	<u>27,400</u>	<u>27,400</u>
Nigeria	4,000	5,030	5,200	5,200	5,200	5,250	5,250
Romania	6,250	<u>6,800</u>	<u>7,200</u>	<u>7,200</u>	<u>7,200</u>	<u>9,300</u>	<u>9,300</u>
Serbia and Montenegro	3,119	4,850	4,850	4,450	4,450	4,950	5,300
South Africa	<u>8,705</u>	<u>8,446</u>	<u>8,520</u>	<u>8,700</u>	<u>8,700</u>	<u>8,750</u>	<u>8,750</u>
EU-25	48,158	50,508	49,526	46,814	46,814	52,700	52,700
Others	<u>95,183</u>	<u>93,395</u>	<u>92,398</u>	<u>99,642</u>	<u>99,915</u>	<u>105,169</u>	<u>104,312</u>
Subtotal	411,664	421,719	426,566	435,864	435,877	457,139	456,612
United States	198,102	200,941	200,748	211,722	211,723	225,309	222,515
WORLD TOTAL	<u>609,766</u>	<u>622,660</u>	<u>627,314</u>	<u>647,586</u>	<u>647,600</u>	<u>682,448</u>	<u>679,127</u>
ENDING STOCKS							
Brazil	1,648	520	3,681	3,031	2,991	931	591
China	<u>102,372</u>	<u>84,788</u>	<u>64,973</u>	<u>43,852</u>	<u>43,852</u>	<u>34,952</u>	<u>33,952</u>
Japan	1,297	1,393	1,457	1,339	1,339	1,340	1,340
Mexico	<u>2,684</u>	<u>3,396</u>	<u>3,238</u>	<u>4,340</u>	<u>4,340</u>	<u>4,430</u>	<u>4,430</u>
South Africa	490	1,943	2,443	3,043	2,943	3,993	4,343
EU-25	<u>2,074</u>	<u>2,660</u>	<u>4,826</u>	<u>3,205</u>	<u>3,357</u>	<u>5,630</u>	<u>5,782</u>
Others	12,702	12,643	14,208	14,973	14,784	18,558	17,969
Subtotal	123,267	107,343	94,826	73,783	73,606	69,834	68,407
United States	48,240	40,551	27,603	24,337	24,337	52,207	56,271
WORLD TOTAL	<u>171,507</u>	<u>147,894</u>	<u>122,429</u>	<u>98,120</u>	<u>97,943</u>	<u>122,041</u>	<u>124,678</u>

**REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
IMPORTS							
North America	8,950	8,300	9,489	8,087	8,087	7,700	7,700
<u>Latin America</u>	<u>9,747</u>	<u>8,698</u>	<u>8,975</u>	<u>9,840</u>	<u>9,781</u>	<u>9,780</u>	<u>10,180</u>
EU-25	3,800	3,801	4,327	5,600	5,752	2,500	2,500
<u>Other Europe</u>	<u>1,073</u>	<u>630</u>	<u>540</u>	<u>879</u>	<u>878</u>	<u>425</u>	<u>425</u>
Former Soviet Union	347	666	179	665	665	580	580
<u>Middle East</u>	<u>6,096</u>	<u>6,708</u>	<u>7,668</u>	<u>7,853</u>	<u>7,883</u>	<u>7,250</u>	<u>7,250</u>
North Africa	8,762	8,299	8,413	7,693	7,675	8,300	8,300
<u>Other Africa</u>	<u>1,437</u>	<u>2,042</u>	<u>2,285</u>	<u>1,942</u>	<u>1,942</u>	<u>2,075</u>	<u>1,975</u>
East Asia	30,992	30,098	30,607	30,621	30,681	30,400	30,400
<u>South Asia</u>	<u>51</u>	<u>2</u>	<u>7</u>	<u>35</u>	<u>35</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,240	4,195	4,601	3,977	3,950	3,760	3,760
<u>Oceania</u>	<u>14</u>	<u>22</u>	<u>84</u>	<u>10</u>	<u>10</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	276,598	270,166	256,046	287,678	287,678	330,767	330,753
<u>Latin America</u>	<u>66,710</u>	<u>59,700</u>	<u>70,533</u>	<u>67,439</u>	<u>67,386</u>	<u>69,832</u>	<u>69,032</u>
EU-25	44,529	50,142	49,360	40,052	40,052	53,125	53,125
<u>Other Europe</u>	<u>11,363</u>	<u>16,542</u>	<u>17,767</u>	<u>14,348</u>	<u>14,610</u>	<u>23,320</u>	<u>23,394</u>
Former Soviet Union	7,516	6,809	8,543	11,535	11,535	15,100	15,300
<u>Middle East</u>	<u>2,810</u>	<u>2,707</u>	<u>2,983</u>	<u>3,682</u>	<u>3,682</u>	<u>3,932</u>	<u>3,932</u>
North Africa	5,692	6,362	6,202	6,352	5,942	6,402	5,982
<u>Other Africa</u>	<u>34,122</u>	<u>35,926</u>	<u>34,669</u>	<u>37,034</u>	<u>37,034</u>	<u>36,908</u>	<u>37,408</u>
East Asia	107,474	115,706	123,074	117,676	117,676	129,851	129,859
<u>South Asia</u>	<u>15,003</u>	<u>16,490</u>	<u>14,245</u>	<u>17,875</u>	<u>17,875</u>	<u>16,720</u>	<u>16,720</u>
Southeast Asia	17,694	17,895	17,972	19,107	19,107	19,867	19,812
<u>Oceania</u>	<u>490</u>	<u>602</u>	<u>455</u>	<u>537</u>	<u>537</u>	<u>545</u>	<u>545</u>
CONSUMPTION							
North America	232,225	236,506	238,024	249,360	249,361	263,409	260,615
<u>Latin America</u>	<u>58,324</u>	<u>56,506</u>	<u>59,320</u>	<u>61,857</u>	<u>61,839</u>	<u>65,313</u>	<u>65,265</u>
EU-25	48,158	50,508	49,526	46,814	46,814	52,700	52,700
<u>Other Europe</u>	<u>13,440</u>	<u>16,214</u>	<u>16,740</u>	<u>16,506</u>	<u>16,606</u>	<u>19,320</u>	<u>19,770</u>
Former Soviet Union	6,953	7,042	7,916	11,049	11,049	13,010	13,010
<u>Middle East</u>	<u>9,166</u>	<u>9,348</u>	<u>9,692</u>	<u>11,581</u>	<u>11,581</u>	<u>11,356</u>	<u>11,356</u>
North Africa	14,464	14,935	14,334	14,000	13,600	14,750	14,200
<u>Other Africa</u>	<u>36,394</u>	<u>36,448</u>	<u>35,004</u>	<u>37,249</u>	<u>37,249</u>	<u>36,638</u>	<u>36,638</u>
East Asia	152,285	154,913	158,011	161,577	161,717	165,100	165,630
<u>South Asia</u>	<u>14,886</u>	<u>16,031</u>	<u>15,151</u>	<u>16,389</u>	<u>16,389</u>	<u>16,720</u>	<u>16,720</u>
Southeast Asia	21,476	21,704	21,896	21,002	21,002	22,180	22,380
<u>Oceania</u>	<u>455</u>	<u>555</u>	<u>460</u>	<u>535</u>	<u>535</u>	<u>545</u>	<u>545</u>
ENDING STOCKS							
North America	51,804	45,003	31,952	29,820	29,820	57,780	61,830
<u>Latin America</u>	<u>3,300</u>	<u>1,878</u>	<u>5,603</u>	<u>5,058</u>	<u>4,891</u>	<u>3,217</u>	<u>2,798</u>
EU-25	2,074	2,660	4,826	3,205	3,357	5,630	5,782
<u>Other Europe</u>	<u>1,025</u>	<u>1,755</u>	<u>2,584</u>	<u>1,006</u>	<u>1,085</u>	<u>3,546</u>	<u>3,599</u>
Former Soviet Union	1,508	1,557	1,532	1,395	1,346	2,240	2,391
<u>Middle East</u>	<u>588</u>	<u>636</u>	<u>1,615</u>	<u>1,504</u>	<u>1,524</u>	<u>1,330</u>	<u>1,350</u>
North Africa	472	344	338	515	505	478	637
<u>Other Africa</u>	<u>2,238</u>	<u>3,156</u>	<u>3,617</u>	<u>4,365</u>	<u>4,265</u>	<u>5,120</u>	<u>5,470</u>
East Asia	106,356	88,682	69,025	48,269	48,180	39,420	37,809
<u>South Asia</u>	<u>726</u>	<u>1,162</u>	<u>213</u>	<u>533</u>	<u>533</u>	<u>383</u>	<u>383</u>
Southeast Asia	1,403	1,050	1,100	2,434	2,421	2,881	2,613
<u>Oceania</u>	<u>13</u>	<u>11</u>	<u>24</u>	<u>16</u>	<u>16</u>	<u>16</u>	<u>16</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
EXPORTS							
Argentina	202	91	101	167	167	200	200
<u>Australia</u>	<u>3,924</u>	<u>4,590</u>	<u>2,159</u>	<u>6,105</u>	<u>6,105</u>	<u>3,800</u>	<u>3,800</u>
Canada	1,956	1,126	304	1,935	1,935	1,500	1,500
<u>Kazakhstan</u>	<u>292</u>	<u>393</u>	<u>542</u>	<u>700</u>	<u>700</u>	<u>50</u>	<u>50</u>
Russia	1,031	2,664	3,066	1,736	1,736	1,000	1,000
<u>Turkey</u>	<u>151</u>	<u>501</u>	<u>504</u>	<u>0</u>	<u>0</u>	<u>50</u>	<u>50</u>
Ukraine	1,479	3,134	2,334	2,557	2,557	3,800	3,800
<u>EU-25</u>	<u>6,275</u>	<u>3,236</u>	<u>6,307</u>	<u>984</u>	<u>984</u>	<u>3,300</u>	<u>2,800</u>
Other Europe	460	845	253	20	20	800	800
<u>Others</u>	<u>72</u>	<u>492</u>	<u>679</u>	<u>502</u>	<u>502</u>	<u>400</u>	<u>400</u>
Subtotal	15,842	17,072	16,249	14,706	14,706	14,900	14,400
United States	1,068	517	552	357	357	450	450
<u>WORLD TOTAL</u>	<u>16,910</u>	<u>17,589</u>	<u>16,801</u>	<u>15,063</u>	<u>15,063</u>	<u>15,350</u>	<u>14,850</u>
IMPORTS							
Algeria	334	512	46	22	22	10	10
<u>Brazil</u>	<u>185</u>	<u>121</u>	<u>296</u>	<u>128</u>	<u>128</u>	<u>200</u>	<u>200</u>
China	2,305	1,913	1,792	1,519	1,519	1,800	1,800
<u>Colombia</u>	<u>129</u>	<u>182</u>	<u>226</u>	<u>181</u>	<u>181</u>	<u>250</u>	<u>250</u>
Iran	822	322	0	450	450	250	250
<u>Israel</u>	<u>326</u>	<u>387</u>	<u>448</u>	<u>500</u>	<u>508</u>	<u>450</u>	<u>450</u>
Japan	1,498	1,358	1,399	1,359	1,359	1,350	1,350
<u>Jordan</u>	<u>349</u>	<u>499</u>	<u>414</u>	<u>550</u>	<u>550</u>	<u>500</u>	<u>500</u>
Korea, South	85	102	65	67	67	100	100
<u>Kuwait</u>	<u>45</u>	<u>69</u>	<u>116</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Libya	144	261	188	350	350	350	350
<u>Mexico</u>	<u>119</u>	<u>66</u>	<u>31</u>	<u>41</u>	<u>41</u>	<u>75</u>	<u>75</u>
Morocco	506	689	156	150	150	100	100
<u>Russia</u>	<u>346</u>	<u>192</u>	<u>275</u>	<u>475</u>	<u>475</u>	<u>400</u>	<u>400</u>
Saudi Arabia	5,100	6,000	7,502	5,700	5,900	6,500	6,000
<u>South Africa</u>	<u>122</u>	<u>167</u>	<u>87</u>	<u>100</u>	<u>100</u>	<u>150</u>	<u>150</u>
Syria	296	176	279	250	250	300	300
<u>Taiwan</u>	<u>195</u>	<u>172</u>	<u>84</u>	<u>102</u>	<u>102</u>	<u>100</u>	<u>100</u>
Tunisia	599	656	312	75	75	100	100
<u>Turkey</u>	<u>34</u>	<u>29</u>	<u>85</u>	<u>200</u>	<u>200</u>	<u>150</u>	<u>150</u>
UAE	18	156	109	100	100	100	100
<u>Ukraine</u>	<u>14</u>	<u>95</u>	<u>18</u>	<u>200</u>	<u>50</u>	<u>50</u>	<u>50</u>
<u>EU-25</u>	<u>1,132</u>	<u>1,665</u>	<u>1,443</u>	<u>700</u>	<u>700</u>	<u>350</u>	<u>350</u>
Other Europe	371	288	266	385	393	320	320
United States	663	538	282	498	498	400	400
Subtotal	15,737	16,615	15,919	14,202	14,268	14,455	13,955
Other Countries	636	485	616	527	525	400	400
Unaccounted	537	489	266	334	270	495	495
<u>WORLD TOTAL</u>	<u>16,910</u>	<u>17,589</u>	<u>16,801</u>	<u>15,063</u>	<u>15,063</u>	<u>15,350</u>	<u>14,850</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
PRODUCTION							
Algeria	163	574	416	1,220	1,220	1,300	1,300
<u>Australia</u>	<u>6,743</u>	<u>8,280</u>	<u>3,865</u>	<u>10,287</u>	<u>10,287</u>	<u>7,000</u>	<u>7,000</u>
Canada	13,172	10,846	7,489	12,328	12,328	13,200	13,186
<u>China</u>	<u>2,646</u>	<u>2,893</u>	<u>3,322</u>	<u>3,400</u>	<u>3,400</u>	<u>3,250</u>	<u>3,250</u>
Iran	1,400	1,500	2,000	2,000	2,000	2,000	2,000
Iraq	350	550	1,000	1,150	1,150	1,250	1,250
Japan	214	206	217	199	199	240	196
<u>Kazakhstan</u>	<u>1,675</u>	<u>2,200</u>	<u>2,200</u>	<u>2,000</u>	<u>2,000</u>	<u>1,500</u>	<u>1,500</u>
Morocco	467	1,155	1,669	2,620	2,620	2,760	2,760
<u>Russia</u>	<u>14,100</u>	<u>19,500</u>	<u>18,700</u>	<u>18,000</u>	<u>18,000</u>	<u>17,200</u>	<u>17,200</u>
Syria	130	1,300	920	1,100	1,100	900	900
<u>Turkey</u>	<u>7,400</u>	<u>6,900</u>	<u>7,200</u>	<u>6,900</u>	<u>6,900</u>	<u>7,100</u>	<u>7,100</u>
Ukraine	6,872	10,186	10,364	6,850	6,850	11,100	11,100
<u>EU-25</u>	<u>58,816</u>	<u>56,827</u>	<u>56,388</u>	<u>54,687</u>	<u>54,687</u>	<u>61,770</u>	<u>61,670</u>
Other Europe	2,577	3,324	3,266	2,460	2,460	3,990	4,080
<u>Others</u>	<u>9,242</u>	<u>9,710</u>	<u>9,819</u>	<u>11,133</u>	<u>11,111</u>	<u>11,754</u>	<u>11,821</u>
Subtotal	125,967	135,951	128,835	136,334	136,312	146,314	146,313
United States	6,919	5,407	4,940	6,059	6,059	6,080	6,080
<u>WORLD TOTAL</u>	<u>132,886</u>	<u>141,358</u>	<u>133,775</u>	<u>142,393</u>	<u>142,371</u>	<u>152,394</u>	<u>152,393</u>
CONSUMPTION							
Algeria	550	650	750	900	900	1,050	1,050
<u>Australia</u>	<u>2,200</u>	<u>2,800</u>	<u>2,700</u>	<u>3,050</u>	<u>3,050</u>	<u>3,650</u>	<u>3,650</u>
Canada	11,579	10,268	7,905	9,887	9,887	10,500	10,500
<u>China</u>	<u>4,900</u>	<u>4,500</u>	<u>4,900</u>	<u>5,250</u>	<u>5,250</u>	<u>5,150</u>	<u>5,150</u>
Iran	2,300	2,100	2,100	2,200	2,200	2,400	2,400
Japan	1,700	1,650	1,600	1,630	1,630	1,600	1,600
Kazakhstan	1,200	1,650	1,900	1,950	1,950	1,550	1,550
<u>Mexico</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>900</u>	<u>900</u>
Morocco	1,350	1,750	2,000	2,300	2,300	2,500	2,500
<u>Russia</u>	<u>12,700</u>	<u>14,250</u>	<u>15,500</u>	<u>18,600</u>	<u>18,600</u>	<u>16,500</u>	<u>16,500</u>
Saudi Arabia	5,510	5,710	5,810	6,010	7,010	6,210	5,210
Syria	800	1,150	1,100	1,050	1,050	1,100	1,100
Turkey	6,900	6,600	6,800	7,100	7,100	7,200	7,200
<u>Ukraine</u>	<u>5,800</u>	<u>7,000</u>	<u>7,400</u>	<u>6,300</u>	<u>6,000</u>	<u>6,800</u>	<u>6,400</u>
<u>EU-25</u>	<u>54,867</u>	<u>53,871</u>	<u>54,400</u>	<u>56,877</u>	<u>56,877</u>	<u>53,900</u>	<u>53,900</u>
Other Europe	2,720	2,845	2,890	2,815	2,815	3,465	3,535
<u>Others</u>	<u>11,843</u>	<u>12,545</u>	<u>11,890</u>	<u>15,516</u>	<u>14,621</u>	<u>14,770</u>	<u>15,270</u>
Subtotal	127,769	130,189	130,495	142,285	142,090	139,245	138,415
United States	6,407	5,661	5,179	4,991	4,991	6,096	5,660
<u>WORLD TOTAL</u>	<u>134,176</u>	<u>135,850</u>	<u>135,674</u>	<u>147,276</u>	<u>147,081</u>	<u>145,341</u>	<u>144,075</u>
ENDING STOCKS							
Australia	963	1,767	948	1,787	1,787	1,337	1,337
<u>Canada</u>	<u>2,516</u>	<u>2,047</u>	<u>1,475</u>	<u>2,108</u>	<u>2,108</u>	<u>3,328</u>	<u>3,314</u>
Russia	1,529	4,387	4,706	2,227	2,227	2,327	2,327
<u>Turkey</u>	<u>972</u>	<u>753</u>	<u>673</u>	<u>679</u>	<u>679</u>	<u>679</u>	<u>679</u>
Ukraine	846	1,324	1,424	928	796	1,078	1,346
<u>EU-25</u>	<u>8,972</u>	<u>9,732</u>	<u>8,232</u>	<u>3,976</u>	<u>3,976</u>	<u>8,896</u>	<u>9,296</u>
<u>Others</u>	<u>4,643</u>	<u>6,247</u>	<u>7,396</u>	<u>7,400</u>	<u>7,462</u>	<u>8,529</u>	<u>8,634</u>
Subtotal	20,441	26,257	24,854	19,105	19,035	26,174	26,933
United States	2,314	2,006	1,510	2,619	2,619	2,603	3,039
<u>WORLD TOTAL</u>	<u>22,755</u>	<u>28,263</u>	<u>26,364</u>	<u>21,724</u>	<u>21,654</u>	<u>28,777</u>	<u>29,972</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
IMPORTS							
North America	842	723	512	566	566	495	495
<u>Latin America</u>	<u>402</u>	<u>560</u>	<u>772</u>	<u>459</u>	<u>457</u>	<u>600</u>	<u>600</u>
EU-25	1,132	1,665	1,443	700	700	350	350
<u>Other Europe</u>	<u>371</u>	<u>288</u>	<u>266</u>	<u>385</u>	<u>393</u>	<u>320</u>	<u>320</u>
Former Soviet Union	453	306	333	905	755	560	560
<u>Middle East</u>	<u>7,265</u>	<u>7,692</u>	<u>8,999</u>	<u>7,900</u>	<u>8,108</u>	<u>8,400</u>	<u>7,900</u>
North Africa	1,654	2,144	721	617	617	580	580
<u>Other Africa</u>	<u>143</u>	<u>167</u>	<u>97</u>	<u>100</u>	<u>100</u>	<u>150</u>	<u>150</u>
East Asia	4,083	3,545	3,340	3,047	3,047	3,350	3,350
<u>South Asia</u>	<u>5</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>23</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	20,861	17,020	13,199	19,287	19,287	20,180	20,166
<u>Latin America</u>	<u>1,588</u>	<u>1,251</u>	<u>1,399</u>	<u>2,061</u>	<u>2,039</u>	<u>1,985</u>	<u>2,052</u>
EU-25	58,816	56,827	56,388	54,687	54,687	61,770	61,670
<u>Other Europe</u>	<u>2,577</u>	<u>3,324</u>	<u>3,266</u>	<u>2,460</u>	<u>2,460</u>	<u>3,990</u>	<u>4,080</u>
Former Soviet Union	24,691	34,721	34,091	29,575	29,575	33,160	33,160
<u>Middle East</u>	<u>9,448</u>	<u>10,433</u>	<u>11,353</u>	<u>11,223</u>	<u>11,223</u>	<u>11,350</u>	<u>11,350</u>
North Africa	1,085	2,134	2,430	4,795	4,795	4,905	4,905
<u>Other Africa</u>	<u>1,857</u>	<u>1,752</u>	<u>1,485</u>	<u>1,764</u>	<u>1,764</u>	<u>1,729</u>	<u>1,729</u>
East Asia	3,089	3,482	3,839	3,819	3,819	3,750	3,706
<u>South Asia</u>	<u>1,731</u>	<u>1,734</u>	<u>2,060</u>	<u>2,035</u>	<u>2,035</u>	<u>2,175</u>	<u>2,175</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>7,143</u>	<u>8,680</u>	<u>4,265</u>	<u>10,687</u>	<u>10,687</u>	<u>7,400</u>	<u>7,400</u>
CONSUMPTION							
North America	18,836	16,779	13,934	15,728	15,728	17,496	17,060
<u>Latin America</u>	<u>1,708</u>	<u>1,729</u>	<u>1,900</u>	<u>2,128</u>	<u>2,098</u>	<u>2,350</u>	<u>2,350</u>
EU-25	54,867	53,871	54,400	56,877	56,877	53,900	53,900
<u>Other Europe</u>	<u>2,720</u>	<u>2,845</u>	<u>2,890</u>	<u>2,815</u>	<u>2,815</u>	<u>3,465</u>	<u>3,535</u>
Former Soviet Union	21,891	25,460	27,635	29,650	29,350	28,150	27,750
<u>Middle East</u>	<u>17,132</u>	<u>17,061</u>	<u>17,745</u>	<u>18,532</u>	<u>19,562</u>	<u>19,185</u>	<u>18,185</u>
North Africa	3,033	3,695	3,839	4,440	4,440	4,780	4,780
<u>Other Africa</u>	<u>2,039</u>	<u>1,895</u>	<u>1,612</u>	<u>1,824</u>	<u>1,824</u>	<u>1,890</u>	<u>1,890</u>
East Asia	7,109	6,807	6,949	7,269	7,269	7,210	7,210
<u>South Asia</u>	<u>1,738</u>	<u>1,730</u>	<u>2,063</u>	<u>2,025</u>	<u>2,025</u>	<u>2,165</u>	<u>2,165</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>2,600</u>	<u>3,250</u>	<u>3,150</u>	<u>3,500</u>	<u>3,500</u>	<u>4,100</u>	<u>4,100</u>
ENDING STOCKS							
North America	4,932	4,149	3,030	4,848	4,848	6,127	6,549
<u>Latin America</u>	<u>163</u>	<u>179</u>	<u>322</u>	<u>574</u>	<u>574</u>	<u>604</u>	<u>671</u>
EU-25	8,972	9,732	8,232	3,976	3,976	8,896	9,296
<u>Other Europe</u>	<u>355</u>	<u>449</u>	<u>457</u>	<u>462</u>	<u>448</u>	<u>507</u>	<u>513</u>
Former Soviet Union	3,442	7,232	7,445	3,960	3,828	4,280	4,548
<u>Middle East</u>	<u>2,622</u>	<u>2,744</u>	<u>3,840</u>	<u>3,547</u>	<u>3,623</u>	<u>3,862</u>	<u>3,938</u>
North Africa	291	781	640	1,475	1,475	2,180	2,180
<u>Other Africa</u>	<u>2</u>	<u>9</u>	<u>3</u>	<u>43</u>	<u>43</u>	<u>32</u>	<u>32</u>
East Asia	942	1,162	1,388	983	983	873	829
<u>South Asia</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>34</u>	<u>34</u>	<u>44</u>	<u>44</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,017</u>	<u>1,802</u>	<u>983</u>	<u>1,822</u>	<u>1,822</u>	<u>1,372</u>	<u>1,372</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
EXPORTS							
Argentina	566	409	604	228	228	300	200
<u>Australia</u>	<u>890</u>	<u>515</u>	<u>75</u>	<u>425</u>	<u>425</u>	<u>600</u>	<u>700</u>
Brazil	0	11	64	371	371	50	50
China	19	19	88	168	168	75	75
South Africa	43	48	49	41	41	25	25
Sudan	10	5	10	10	10	25	25
Others	150	114	111	115	118	80	80
Subtotal	1,678	1,121	1,001	1,358	1,361	1,155	1,155
United States	5,949	6,135	4,911	4,882	4,882	4,500	4,500
<u>WORLD TOTAL</u>	<u>7,627</u>	<u>7,256</u>	<u>5,912</u>	<u>6,240</u>	<u>6,243</u>	<u>5,655</u>	<u>5,655</u>
IMPORTS							
Chile	46	71	58	62	62	65	65
<u>Israel</u>	<u>83</u>	<u>26</u>	<u>69</u>	<u>104</u>	<u>104</u>	<u>50</u>	<u>50</u>
Japan	1,983	1,776	1,562	1,434	1,434	1,400	1,400
<u>Mexico</u>	<u>5,037</u>	<u>4,837</u>	<u>3,384</u>	<u>3,026</u>	<u>3,026</u>	<u>3,500</u>	<u>3,500</u>
Norway	49	27	34	24	24	25	25
<u>South Africa</u>	<u>0</u>	<u>66</u>	<u>27</u>	<u>17</u>	<u>17</u>	<u>0</u>	<u>0</u>
Sudan	10	25	15	15	15	25	25
<u>Taiwan</u>	<u>39</u>	<u>41</u>	<u>64</u>	<u>61</u>	<u>61</u>	<u>50</u>	<u>50</u>
EU-25	9	41	439	1,172	1,172	200	225
Subtotal	7,256	6,910	5,652	5,915	5,915	5,315	5,340
Other Countries	314	144	224	299	299	135	155
Unaccounted	57	202	36	26	29	205	160
<u>WORLD TOTAL</u>	<u>7,627</u>	<u>7,256</u>	<u>5,912</u>	<u>6,240</u>	<u>6,243</u>	<u>5,655</u>	<u>5,655</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
PRODUCTION							
Argentina	2,706	2,750	2,800	2,200	2,200	2,900	2,900
<u>Australia</u>	<u>1,935</u>	<u>2,021</u>	<u>1,465</u>	<u>2,108</u>	<u>2,108</u>	<u>2,100</u>	<u>2,400</u>
Brazil	904	773	1,900	2,103	2,103	2,200	2,022
<u>Burkina</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>
China	2,582	2,697	3,327	2,865	2,865	3,000	3,000
Egypt	750	750	900	750	900	750	900
Ethiopia	1,825	1,830	1,100	1,700	1,700	1,400	1,400
<u>India</u>	<u>7,716</u>	<u>8,390</u>	<u>7,060</u>	<u>7,330</u>	<u>7,330</u>	<u>7,530</u>	<u>7,530</u>
Mexico	5,665	5,900	6,338	7,300	7,300	6,400	6,400
<u>Niger</u>	<u>400</u>	<u>650</u>	<u>700</u>	<u>720</u>	<u>720</u>	<u>575</u>	<u>575</u>
Nigeria	7,800	7,800	7,850	8,000	8,000	8,050	8,050
<u>Sudan</u>	<u>2,760</u>	<u>4,470</u>	<u>2,930</u>	<u>5,190</u>	<u>5,190</u>	<u>4,350</u>	<u>4,350</u>
Tanzania; United Republic of	335	550	835	580	580	650	650
<u>EU-25</u>	<u>628</u>	<u>653</u>	<u>701</u>	<u>380</u>	<u>380</u>	<u>478</u>	<u>478</u>
Others	4,419	4,467	4,223	4,757	4,614	4,548	4,468
Subtotal	41,425	44,901	43,389	47,503	47,510	46,231	46,423
United States	11,952	13,057	9,163	10,446	10,446	11,555	11,555
<u>WORLD TOTAL</u>	<u>53,377</u>	<u>57,958</u>	<u>52,552</u>	<u>57,949</u>	<u>57,956</u>	<u>57,786</u>	<u>57,978</u>
CONSUMPTION							
Argentina	2,500	2,300	2,250	1,950	1,950	2,500	2,600
<u>Australia</u>	<u>1,305</u>	<u>1,655</u>	<u>1,405</u>	<u>1,505</u>	<u>1,505</u>	<u>1,655</u>	<u>1,755</u>
Brazil	1,000	800	1,850	1,650	1,650	2,000	2,000
<u>Burkina</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>
China	2,561	2,700	2,825	3,000	3,000	2,900	2,900
Egypt	750	750	900	750	900	750	900
Ethiopia	1,849	1,830	1,105	1,700	1,700	1,400	1,400
<u>India</u>	<u>7,716</u>	<u>8,300</u>	<u>7,150</u>	<u>7,350</u>	<u>7,350</u>	<u>7,450</u>	<u>7,450</u>
Japan	2,045	1,775	1,575	1,500	1,500	1,400	1,400
<u>Mexico</u>	<u>11,200</u>	<u>10,750</u>	<u>9,900</u>	<u>9,800</u>	<u>9,800</u>	<u>10,300</u>	<u>10,300</u>
Niger	425	675	725	750	750	645	645
<u>Nigeria</u>	<u>7,700</u>	<u>7,750</u>	<u>7,800</u>	<u>7,950</u>	<u>7,950</u>	<u>8,000</u>	<u>8,000</u>
Sudan	2,600	4,000	3,500	4,500	4,500	4,500	4,500
<u>Others</u>	<u>5,448</u>	<u>6,010</u>	<u>6,317</u>	<u>7,539</u>	<u>7,408</u>	<u>6,164</u>	<u>6,044</u>
Subtotal	48,099	50,495	48,562	51,464	51,483	50,964	51,194
United States	6,543	6,427	4,939	5,594	5,594	6,477	6,274
<u>WORLD TOTAL</u>	<u>54,642</u>	<u>56,922</u>	<u>53,501</u>	<u>57,058</u>	<u>57,077</u>	<u>57,441</u>	<u>57,468</u>
ENDING STOCKS							
Argentina	426	458	370	421	421	421	421
<u>Japan</u>	<u>290</u>	<u>291</u>	<u>278</u>	<u>212</u>	<u>212</u>	<u>212</u>	<u>212</u>
Mexico	792	779	601	1,127	1,127	727	727
<u>Others</u>	<u>1,179</u>	<u>1,707</u>	<u>1,493</u>	<u>2,132</u>	<u>2,102</u>	<u>2,244</u>	<u>2,176</u>
Subtotal	2,687	3,235	2,742	3,892	3,862	3,604	3,536
United States	1,061	1,549	1,093	852	852	1,485	1,688
<u>WORLD TOTAL</u>	<u>3,748</u>	<u>4,784</u>	<u>3,835</u>	<u>4,744</u>	<u>4,714</u>	<u>5,089</u>	<u>5,224</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
IMPORTS							
North America	5,037	4,837	3,385	3,026	3,026	3,500	3,500
<u>Latin America</u>	<u>194</u>	<u>78</u>	<u>122</u>	<u>104</u>	<u>104</u>	<u>70</u>	<u>70</u>
EU-25	9	41	439	1,172	1,172	200	225
<u>Other Europe</u>	<u>49</u>	<u>27</u>	<u>34</u>	<u>24</u>	<u>24</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>84</u>	<u>26</u>	<u>70</u>	<u>104</u>	<u>105</u>	<u>50</u>	<u>50</u>
North Africa	0	0	1	0	0	0	0
<u>Other Africa</u>	<u>133</u>	<u>216</u>	<u>187</u>	<u>232</u>	<u>232</u>	<u>120</u>	<u>140</u>
East Asia	2,048	1,824	1,632	1,526	1,526	1,460	1,460
<u>South Asia</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	16	4	5	26	25	25	25
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	17,617	18,957	15,501	17,746	17,746	17,955	17,955
<u>Latin America</u>	<u>4,800</u>	<u>4,630</u>	<u>5,809</u>	<u>5,387</u>	<u>5,387</u>	<u>6,213</u>	<u>6,035</u>
EU-25	628	653	701	380	380	478	478
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>612</u>	<u>655</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>
North Africa	765	765	915	765	915	765	915
<u>Other Africa</u>	<u>16,317</u>	<u>18,792</u>	<u>16,836</u>	<u>20,350</u>	<u>20,350</u>	<u>18,724</u>	<u>18,724</u>
East Asia	2,604	2,715	3,345	2,883	2,883	3,021	3,021
<u>South Asia</u>	<u>7,946</u>	<u>8,620</u>	<u>7,290</u>	<u>7,560</u>	<u>7,560</u>	<u>7,760</u>	<u>7,760</u>
Southeast Asia	148	145	132	280	137	280	200
<u>Oceania</u>	<u>1,935</u>	<u>2,021</u>	<u>1,465</u>	<u>2,108</u>	<u>2,108</u>	<u>2,100</u>	<u>2,400</u>
CONSUMPTION							
North America	17,743	17,177	14,839	15,394	15,394	16,777	16,574
<u>Latin America</u>	<u>4,713</u>	<u>4,262</u>	<u>5,308</u>	<u>4,769</u>	<u>4,768</u>	<u>5,689</u>	<u>5,789</u>
EU-25	640	679	705	1,970	1,970	700	725
<u>Other Europe</u>	<u>54</u>	<u>32</u>	<u>39</u>	<u>29</u>	<u>29</u>	<u>30</u>	<u>30</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>683</u>	<u>686</u>	<u>610</u>	<u>585</u>	<u>585</u>	<u>535</u>	<u>535</u>
North Africa	765	765	916	765	915	765	915
<u>Other Africa</u>	<u>16,228</u>	<u>18,373</u>	<u>17,511</u>	<u>19,565</u>	<u>19,565</u>	<u>18,909</u>	<u>18,909</u>
East Asia	4,676	4,540	4,485	4,604	4,604	4,376	4,376
<u>South Asia</u>	<u>7,946</u>	<u>8,530</u>	<u>7,380</u>	<u>7,580</u>	<u>7,580</u>	<u>7,680</u>	<u>7,680</u>
Southeast Asia	146	134	104	273	143	275	175
<u>Oceania</u>	<u>1,305</u>	<u>1,655</u>	<u>1,405</u>	<u>1,505</u>	<u>1,505</u>	<u>1,655</u>	<u>1,755</u>
ENDING STOCKS							
North America	1,853	2,328	1,694	1,979	1,979	2,212	2,415
<u>Latin America</u>	<u>569</u>	<u>569</u>	<u>481</u>	<u>633</u>	<u>633</u>	<u>777</u>	<u>599</u>
EU-25	27	40	40	31	31	4	4
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>34</u>	<u>30</u>	<u>43</u>	<u>47</u>	<u>48</u>	<u>47</u>	<u>48</u>
North Africa	40	40	40	40	40	40	40
<u>Other Africa</u>	<u>558</u>	<u>1,060</u>	<u>525</u>	<u>1,394</u>	<u>1,394</u>	<u>1,229</u>	<u>1,249</u>
East Asia	442	422	826	463	463	493	493
<u>South Asia</u>	<u>130</u>	<u>220</u>	<u>124</u>	<u>64</u>	<u>64</u>	<u>144</u>	<u>144</u>
Southeast Asia	7	6	8	36	5	41	30
<u>Oceania</u>	<u>88</u>	<u>69</u>	<u>54</u>	<u>57</u>	<u>57</u>	<u>102</u>	<u>202</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
EXPORTS							
Argentina	19	8	1	0	0	10	10
<u>Australia</u>	86	165	145	210	210	150	150
Canada	1,402	1,038	1,058	984	984	1,200	1,200
Chile	8	17	12	44	44	15	15
EU-25	745	718	794	443	443	500	500
Other Europe	2	0	0	0	0	0	0
Others	53	40	8	17	17	10	10
Subtotal	2,315	1,986	2,018	1,698	1,698	1,885	1,885
United States	34	37	39	37	37	40	40
<u>WORLD TOTAL</u>	<u>2,349</u>	<u>2,023</u>	<u>2,057</u>	<u>1,735</u>	<u>1,735</u>	<u>1,925</u>	<u>1,925</u>
IMPORTS							
Algeria	8	5	7	1	1	5	5
<u>Brazil</u>	17	15	0	0	0	5	5
Canada	27	35	49	18	18	20	20
<u>Colombia</u>	6	5	2	5	5	5	5
Ecuador	0	12	2	0	0	5	5
<u>Japan</u>	78	81	83	67	67	85	85
Mexico	67	61	82	105	105	70	70
<u>Russia</u>	4	0	2	9	9	0	0
South Africa	24	24	19	31	31	25	25
EU-25	50	8	11	11	11	10	10
Other Europe	61	68	41	47	47	65	65
<u>United States</u>	<u>1,839</u>	<u>1,497</u>	<u>1,777</u>	<u>1,314</u>	<u>1,314</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	2,181	1,811	2,075	1,608	1,608	1,795	1,795
Other Countries	16	11	8	25	25	5	5
Unaccounted	152	201	(26)	102	102	125	125
<u>WORLD TOTAL</u>	<u>2,349</u>	<u>2,023</u>	<u>2,057</u>	<u>1,735</u>	<u>1,735</u>	<u>1,925</u>	<u>1,925</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
PRODUCTION							
Argentina	645	645	500	400	400	400	400
<u>Australia</u>	<u>1,050</u>	<u>1,434</u>	<u>957</u>	<u>1,965</u>	<u>1,965</u>	<u>1,100</u>	<u>1,100</u>
Brazil	330	277	390	413	413	400	411
Belarus	495	530	575	500	500	770	770
Canada	3,389	2,691	2,911	3,691	3,691	3,685	3,683
Chile	345	416	420	420	425	425	425
China	600	600	600	600	600	600	600
Kazakhstan	80	218	100	100	100	140	140
Mexico	100	100	100	100	100	100	100
Russia	6,000	7,700	5,700	5,200	5,200	4,950	4,950
Turkey	314	265	290	285	285	290	290
Ukraine	881	1,116	943	925	925	1,000	1,000
EU-25	8,383	8,098	9,302	8,655	8,655	8,850	8,650
Other Europe	1,061	1,013	1,084	1,064	1,048	1,084	1,069
Others	209	243	221	272	272	273	273
Subtotal	23,882	25,346	24,093	24,590	24,579	24,067	23,861
United States	2,165	1,707	1,684	2,096	2,096	1,683	1,683
<u>WORLD TOTAL</u>	<u>26,047</u>	<u>27,053</u>	<u>25,777</u>	<u>26,686</u>	<u>26,675</u>	<u>25,750</u>	<u>25,544</u>
CONSUMPTION							
Argentina	650	620	525	411	411	390	390
<u>Australia</u>	<u>965</u>	<u>1,310</u>	<u>800</u>	<u>1,705</u>	<u>1,705</u>	<u>950</u>	<u>950</u>
Brazil	345	295	382	410	410	405	415
<u>Canada</u>	<u>2,157</u>	<u>2,129</u>	<u>1,870</u>	<u>2,175</u>	<u>2,175</u>	<u>2,200</u>	<u>2,200</u>
Chile	325	385	430	380	380	400	400
China	600	601	600	610	610	600	600
Kazakhstan	79	200	100	95	95	135	135
Mexico	170	166	168	187	187	170	170
Romania	350	350	350	350	350	350	350
Russia	5,525	7,100	6,300	5,600	5,600	4,900	4,900
Ukraine	840	1,050	950	950	950	1,000	1,000
EU-25	7,745	7,427	8,309	8,276	8,276	8,180	8,080
Other Europe	1,097	1,106	1,115	1,128	1,112	1,154	1,139
Others	1,034	777	945	1,046	1,046	1,206	1,206
Subtotal	21,882	23,516	22,844	23,323	23,307	22,040	21,935
United States	4,015	3,459	3,480	3,401	3,401	3,264	3,264
<u>WORLD TOTAL</u>	<u>25,897</u>	<u>26,975</u>	<u>26,324</u>	<u>26,724</u>	<u>26,708</u>	<u>25,304</u>	<u>25,199</u>
ENDING STOCKS							
Australia	216	150	187	237	237	237	237
<u>Canada</u>	<u>854</u>	<u>363</u>	<u>524</u>	<u>800</u>	<u>800</u>	<u>1,105</u>	<u>1,103</u>
Russia	579	1,176	580	189	189	239	239
EU-25	800	905	1,010	866	866	1,046	946
Other Europe	71	49	67	53	53	48	48
Others	299	393	315	282	287	358	364
Subtotal	2,819	3,036	2,683	2,427	2,432	3,033	2,937
United States	1,056	917	723	941	941	781	781
<u>WORLD TOTAL</u>	<u>3,875</u>	<u>3,953</u>	<u>3,406</u>	<u>3,368</u>	<u>3,373</u>	<u>3,814</u>	<u>3,718</u>

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
IMPORTS							
North America	1,933	1,593	1,908	1,437	1,437	1,590	1,590
<u>Latin America</u>	<u>23</u>	<u>32</u>	<u>4</u>	<u>16</u>	<u>16</u>	<u>15</u>	<u>15</u>
EU-25	50	8	11	11	11	10	10
<u>Other Europe</u>	<u>61</u>	<u>68</u>	<u>41</u>	<u>47</u>	<u>47</u>	<u>65</u>	<u>65</u>
Former Soviet Union	13	0	2	9	9	0	0
<u>Middle East</u>	<u>6</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>0</u>
North Africa	9	10	8	1	1	10	10
<u>Other Africa</u>	<u>24</u>	<u>24</u>	<u>19</u>	<u>31</u>	<u>31</u>	<u>25</u>	<u>25</u>
East Asia	78	82	90	76	76	85	85
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	5,654	4,498	4,695	5,887	5,887	5,468	5,466
<u>Latin America</u>	<u>1,355</u>	<u>1,373</u>	<u>1,331</u>	<u>1,268</u>	<u>1,273</u>	<u>1,256</u>	<u>1,267</u>
EU-25	8,383	8,098	9,302	8,655	8,655	8,850	8,650
<u>Other Europe</u>	<u>1,061</u>	<u>1,013</u>	<u>1,084</u>	<u>1,064</u>	<u>1,048</u>	<u>1,084</u>	<u>1,069</u>
Former Soviet Union	7,470	9,577	7,331	6,735	6,735	6,870	6,870
<u>Middle East</u>	<u>314</u>	<u>265</u>	<u>290</u>	<u>285</u>	<u>285</u>	<u>290</u>	<u>290</u>
North Africa	38	74	65	105	105	110	110
<u>Other Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	602	601	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,125</u>	<u>1,509</u>	<u>1,032</u>	<u>2,040</u>	<u>2,040</u>	<u>1,175</u>	<u>1,175</u>
CONSUMPTION							
North America	6,342	5,754	5,518	5,763	5,763	5,634	5,634
<u>Latin America</u>	<u>1,361</u>	<u>1,350</u>	<u>1,364</u>	<u>1,241</u>	<u>1,241</u>	<u>1,236</u>	<u>1,246</u>
EU-25	7,745	7,427	8,309	8,276	8,276	8,180	8,080
<u>Other Europe</u>	<u>1,097</u>	<u>1,106</u>	<u>1,115</u>	<u>1,128</u>	<u>1,112</u>	<u>1,154</u>	<u>1,139</u>
Former Soviet Union	6,953	8,863	7,963	7,155	7,155	6,745	6,745
<u>Middle East</u>	<u>314</u>	<u>276</u>	<u>290</u>	<u>288</u>	<u>288</u>	<u>290</u>	<u>290</u>
North Africa	46	84	73	106	106	121	121
<u>Other Africa</u>	<u>64</u>	<u>64</u>	<u>59</u>	<u>79</u>	<u>79</u>	<u>70</u>	<u>70</u>
East Asia	685	683	685	677	677	685	685
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,040</u>	<u>1,385</u>	<u>875</u>	<u>1,780</u>	<u>1,780</u>	<u>1,025</u>	<u>1,025</u>
ENDING STOCKS							
North America	1,913	1,283	1,250	1,744	1,744	1,889	1,887
<u>Latin America</u>	<u>123</u>	<u>150</u>	<u>98</u>	<u>99</u>	<u>104</u>	<u>109</u>	<u>115</u>
EU-25	800	905	1,010	866	866	1,046	946
<u>Other Europe</u>	<u>71</u>	<u>49</u>	<u>67</u>	<u>53</u>	<u>53</u>	<u>48</u>	<u>48</u>
Former Soviet Union	645	1,304	670	247	247	362	362
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	1	1	0	0
<u>Other Africa</u>	<u>5</u>	<u>10</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
East Asia	101	101	108	109	109	111	111
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>216</u>	<u>150</u>	<u>187</u>	<u>237</u>	<u>237</u>	<u>237</u>	<u>237</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
EXPORTS							
Belarus	50	30	150	50	50	100	100
<u>Canada</u>	<u>91</u>	<u>68</u>	<u>44</u>	<u>186</u>	<u>186</u>	<u>150</u>	<u>150</u>
Russia	0	4	414	31	31	5	5
<u>Ukraine</u>	<u>1</u>	<u>310</u>	<u>269</u>	<u>6</u>	<u>6</u>	<u>150</u>	<u>100</u>
EU-25	949	853	624	452	452	550	650
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	0	0	4	5	5	0	0
Subtotal	1,091	1,265	1,505	730	730	955	1,005
United States	8	4	2	2	2	5	5
<u>WORLD TOTAL</u>	<u>1,099</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>732</u>	<u>960</u>	<u>1,010</u>
IMPORTS							
China	0	7	0	0	0	0	0
<u>Japan</u>	<u>337</u>	<u>335</u>	<u>414</u>	<u>341</u>	<u>341</u>	<u>350</u>	<u>350</u>
Korea, South	57	121	31	114	114	100	100
<u>Russia</u>	<u>63</u>	<u>3</u>	<u>0</u>	<u>6</u>	<u>6</u>	<u>200</u>	<u>200</u>
Tajikistan; Republic of	10	10	10	10	10	10	10
<u>Ukraine</u>	<u>7</u>	<u>0</u>	<u>222</u>	<u>32</u>	<u>32</u>	<u>10</u>	<u>10</u>
EU-25	474	425	501	42	42	50	50
<u>Other Europe</u>	<u>26</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>24</u>	<u>25</u>	<u>25</u>
United States	88	164	109	101	101	150	150
Subtotal	1,062	1,096	1,301	670	670	895	895
Other Countries	18	48	119	21	21	25	25
Unaccounted	19	125	87	41	41	40	90
<u>WORLD TOTAL</u>	<u>1,099</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>732</u>	<u>960</u>	<u>1,010</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
PRODUCTION							
Belarus	1,360	1,294	1,600	1,200	1,200	1,400	1,400
<u>Canada</u>	<u>260</u>	<u>228</u>	<u>134</u>	<u>327</u>	<u>327</u>	<u>420</u>	<u>418</u>
Russia	5,450	6,600	7,150	4,200	4,200	2,850	2,850
Syria	0	0	0	0	0	0	0
Turkey	260	220	255	240	240	240	240
<u>Ukraine</u>	<u>966</u>	<u>1,822</u>	<u>1,511</u>	<u>625</u>	<u>625</u>	<u>1,600</u>	<u>1,600</u>
EU-25	10,203	11,891	9,174	6,931	6,931	10,020	10,020
<u>Other Europe</u>	<u>143</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>143</u>	<u>145</u>	<u>145</u>
Others	209	192	158	156	148	156	149
Subtotal	18,851	22,393	20,129	13,822	13,814	16,831	16,822
United States	213	175	165	219	219	219	219
<u>WORLD TOTAL</u>	<u>19,064</u>	<u>22,568</u>	<u>20,294</u>	<u>14,041</u>	<u>14,033</u>	<u>17,050</u>	<u>17,041</u>
CONSUMPTION							
Belarus	1,300	1,300	1,300	1,200	1,200	1,275	1,275
<u>Canada</u>	<u>256</u>	<u>193</u>	<u>106</u>	<u>123</u>	<u>123</u>	<u>250</u>	<u>250</u>
China	0	7	0	0	0	0	0
<u>Japan</u>	<u>337</u>	<u>335</u>	<u>415</u>	<u>340</u>	<u>340</u>	<u>350</u>	<u>350</u>
Korea, South	57	121	31	114	114	100	100
<u>Russia</u>	<u>5,550</u>	<u>5,800</u>	<u>6,150</u>	<u>5,500</u>	<u>5,500</u>	<u>3,300</u>	<u>3,300</u>
Turkey	260	240	269	283	283	255	255
<u>Ukraine</u>	<u>1,011</u>	<u>1,349</u>	<u>1,300</u>	<u>900</u>	<u>900</u>	<u>1,300</u>	<u>1,300</u>
EU-25	9,425	10,169	9,410	9,378	9,378	9,850	9,850
<u>Other Europe</u>	<u>168</u>	<u>184</u>	<u>160</u>	<u>173</u>	<u>173</u>	<u>170</u>	<u>170</u>
Others	438	230	363	387	379	202	245
Subtotal	18,802	19,928	19,504	18,398	18,390	17,052	17,095
United States	295	312	321	297	297	358	358
<u>WORLD TOTAL</u>	<u>19,097</u>	<u>20,240</u>	<u>19,825</u>	<u>18,695</u>	<u>18,687</u>	<u>17,410</u>	<u>17,453</u>
ENDING STOCKS							
Canada	77	49	25	58	58	83	81
<u>Russia</u>	<u>293</u>	<u>1,096</u>	<u>1,805</u>	<u>355</u>	<u>355</u>	<u>105</u>	<u>105</u>
Ukraine	75	256	325	140	140	300	350
<u>EU-25</u>	<u>5,107</u>	<u>6,532</u>	<u>6,061</u>	<u>3,064</u>	<u>3,064</u>	<u>2,734</u>	<u>2,634</u>
Others	67	30	219	160	160	185	185
Subtotal	5,619	7,963	8,435	3,777	3,777	3,407	3,355
United States	30	14	11	15	15	25	25
<u>WORLD TOTAL</u>	<u>5,649</u>	<u>7,977</u>	<u>8,446</u>	<u>3,792</u>	<u>3,792</u>	<u>3,432</u>	<u>3,380</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 10-Mar	2003/04 8-Apr	2004/05 10-Mar	2004/05 8-Apr
IMPORTS							
North America	93	169	111	101	101	155	155
<u>Latin America</u>	<u>0</u>	<u>18</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	474	425	501	42	42	50	50
<u>Other Europe</u>	<u>26</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>24</u>	<u>25</u>	<u>25</u>
Former Soviet Union	93	18	242	53	53	225	225
<u>Middle East</u>	<u>0</u>	<u>20</u>	<u>43</u>	<u>16</u>	<u>16</u>	<u>15</u>	<u>15</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	394	463	445	455	455	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	473	403	299	546	546	639	637
<u>Latin America</u>	<u>136</u>	<u>94</u>	<u>85</u>	<u>83</u>	<u>75</u>	<u>83</u>	<u>76</u>
EU-25	10,203	11,891	9,174	6,931	6,931	10,020	10,020
<u>Other Europe</u>	<u>143</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>143</u>	<u>145</u>	<u>145</u>
Former Soviet Union	7,826	9,791	10,311	6,075	6,075	5,900	5,900
<u>Middle East</u>	<u>260</u>	<u>220</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	551	505	427	420	420	608	608
<u>Latin America</u>	<u>136</u>	<u>138</u>	<u>111</u>	<u>83</u>	<u>75</u>	<u>83</u>	<u>76</u>
EU-25	9,425	10,169	9,410	9,378	9,378	9,850	9,850
<u>Other Europe</u>	<u>168</u>	<u>184</u>	<u>160</u>	<u>173</u>	<u>173</u>	<u>170</u>	<u>170</u>
Former Soviet Union	7,924	8,539	8,819	7,660	7,660	5,940	5,940
<u>Middle East</u>	<u>260</u>	<u>240</u>	<u>269</u>	<u>283</u>	<u>283</u>	<u>255</u>	<u>255</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	394	463	446	454	454	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	107	63	36	73	73	108	106
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	5,107	6,532	6,061	3,064	3,064	2,734	2,634
<u>Other Europe</u>	<u>2</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Former Soviet Union	413	1,361	2,329	634	634	569	619
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	20	20	19	20	20	20	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT											
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	28.8	71.3	15.5	EU-15
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2	
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	EU-25
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	55.4	111.1	14.9	
2002/03	23.3	5.3	124.5	13.9	13.9	19.9	19.9	59.4	116.6	16.8	
2003/04	21.9	4.9	106.6	5.9	5.9	10.9	10.9	52.8	108.9	9.5	
2004/05	23.2	5.9	136.5	5.5	5.5	13.5	13.5	60.0	116.8	21.3	
COARSE GRAINS											
1993/94	19.0	4.9	92.4	3.0	2.8	10.0	9.9	65.0	87.8	18.0	EU-15
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7	
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	EU-25
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	139.9	5.9	5.9	8.0	7.7	101.2	134.4	21.1	
2002/03	28.8	4.8	137.7	6.4	6.7	8.6	9.7	102.4	135.8	20.7	
2003/04	28.6	4.3	122.4	8.1	7.7	4.4	2.3	102.0	135.3	11.5	
2004/05	28.8	5.2	148.7	3.1	3.1	4.5	4.5	104.8	138.9	20.0	
WHEAT AND COARSE GRAINS											
1993/94	34.7	5.1	175.3	4.7	4.5	30.0	30.0	93.8	159.1	33.5	EU-15
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9	
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	EU-25
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.5	16.6	16.7	22.2	21.9	156.6	245.5	36.0	
2002/03	52.2	5.0	262.2	20.3	20.6	28.6	29.7	161.8	252.4	37.5	
2003/04	50.5	4.5	229.0	14.0	13.6	15.3	13.3	154.8	244.2	21.0	
2004/05	52.0	5.5	285.2	8.6	8.6	18.0	18.0	164.8	255.6	41.3	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	105.3	65.0
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5	43.3
2004/05	21.8	4.2	91.0	7.5	7.5	1.0	1.0	4.0	102.0	38.8
COARSE GRAINS										
1993/94	25.8	4.5	117.2	1.3	1.3	11.8	11.8	70.2	108.7	84.5
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	76.6	114.4	89.2
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9	85.6
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4	66.4
2003/04	27.3	4.6	124.6	1.5	1.5	7.7	7.7	100.5	140.2	44.6
2004/05	27.7	4.9	137.1	1.9	1.9	5.1	5.1	102.0	143.9	34.6
WHEAT AND COARSE GRAINS										
1993/94	56.0	4.0	223.6	5.6	5.6	12.5	12.5	72.9	214.0	149.5
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	79.6	219.8	158.0
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.1
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6	126.7
2003/04	49.3	4.3	211.1	5.3	5.3	10.5	10.5	106.5	244.7	87.9
2004/05	49.5	4.6	228.1	9.4	9.4	6.1	6.1	106.0	245.9	73.4

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT										
1993/94	5.2	2.8	14.6	1.5	1.5	0.1	0.1	3.3	15.2	2.5
1994/95	5.4	2.9	15.7	1.2	1.2	0.9	0.9	3.5	15.6	3.0
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.4	2.6
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.9	2.9
2001/02	5.1	2.9	14.7	1.9	1.9	1.9	1.9	3.1	13.6	4.0
2002/03	4.7	2.7	12.7	1.9	1.9	1.7	1.7	3.0	13.5	3.4
2003/04	3.5	2.2	7.5	4.2	4.2	0.2	0.2	2.8	13.0	1.9
2004/05	4.1	3.8	15.4	1.8	1.8	1.2	1.2	3.2	13.8	4.2
COARSE GRAINS										
1993/94	7.9	2.6	20.9	1.7	1.7	0.6	0.6	17.7	21.8	1.5
1994/95	7.9	2.9	22.9	0.9	0.9	0.7	0.7	19.4	23.1	1.5
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7
2000/01	6.6	2.3	15.2	1.5	1.6	0.4	0.6	13.5	17.5	1.5
2001/02	6.8	3.1	21.1	1.0	1.0	0.9	1.1	16.5	20.4	2.3
2002/03	6.6	3.4	22.3	1.0	0.9	1.5	1.0	17.2	21.0	3.1
2003/04	6.6	2.8	18.3	1.3	1.4	0.4	0.4	17.0	20.8	1.6
2004/05	7.0	4.1	28.7	0.9	0.9	2.4	2.4	19.2	24.7	4.2
WHEAT AND COARSE GRAINS										
1993/94	13.1	2.7	35.5	3.2	3.2	0.8	0.8	20.9	37.0	4.0
1994/95	13.3	2.9	38.7	2.1	2.1	1.5	1.5	22.9	38.8	4.5
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.6	25.0	39.1	5.3
2000/01	11.0	2.5	27.3	3.3	3.4	1.3	1.5	16.3	30.4	4.3
2001/02	11.8	3.0	35.7	3.0	3.0	2.8	2.9	19.6	34.0	6.2
2002/03	11.3	3.1	35.0	2.9	2.8	3.1	2.7	20.3	34.5	6.5
2003/04	10.0	2.6	25.8	5.5	5.6	0.6	0.6	19.7	33.8	3.5
2004/05	11.1	4.0	44.2	2.7	2.7	3.5	3.5	22.4	38.5	8.3

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
FSU TOTAL										
<u>WHEAT</u>										
1998/99	45.0	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	9.3	17.0	65.0	5.8
2000/01	43.1	1.5	63.0	5.2	5.2	5.0	5.0	16.2	63.9	5.1
2001/02	45.7	2.0	91.1	3.8	3.8	14.0	14.0	20.5	69.4	16.6
2002/03	48.4	2.0	96.9	4.1	4.1	25.8	25.8	23.9	73.6	18.2
2003/04	40.3	1.5	61.4	7.1	7.1	8.2	8.2	17.4	65.6	12.9
2004/05	46.0	1.9	86.4	4.3	4.3	13.0	13.0	21.3	73.4	17.2
<u>COARSE GRAINS</u>										
1998/99	33.3	1.1	37.2	1.5	1.5	2.3	2.3	26.0	44.2	4.5
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.6	42.2	3.6
2000/01	31.0	1.6	49.0	1.1	0.9	2.5	3.4	28.8	45.3	6.0
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8	11.5
2002/03	31.4	1.9	60.7	0.7	0.8	8.1	7.7	35.0	52.8	12.0
2003/04	30.8	1.8	55.3	1.5	1.5	6.1	6.4	39.2	56.6	6.1
2004/05	30.5	2.1	62.9	1.4	1.4	7.3	6.9	38.3	55.1	7.9
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3	6.1
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	12.5	35.5	2.6
2004/05	24.0	1.9	45.3	1.5	1.5	6.0	6.0	14.0	38.0	5.4
<u>COARSE GRAINS</u>										
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9	7.2
2003/04	17.7	1.7	30.5	1.0	1.0	2.5	1.8	21.5	33.3	2.9
2004/05	16.8	1.8	29.6	1.0	1.0	1.0	1.0	19.1	29.5	3.0

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
KAZAKHSTAN										
<u>WHEAT</u>										
2000/01	10.5	0.9	9.1	0.0	0.0	4.0	4.0	1.1	4.7	1.1
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	1.5	5.2	4.7
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	1.8	5.7	5.4
2003/04	11.3	1.0	11.5	0.0	0.0	4.5	4.5	2.7	6.8	5.6
2004/05	11.8	0.8	10.0	0.0	0.0	3.2	3.2	2.6	7.3	5.1
<u>COARSE GRAINS</u>										
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.4	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.5	0.0	0.0	0.7	0.7	2.2	2.5	0.3
2004/05	2.0	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1	0.2
UKRAINE										
<u>WHEAT</u>										
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.5	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.4	3.6	3.4	3.4	0.1	0.1	0.2	9.0	1.1
2004/05	5.6	3.2	17.5	0.2	0.2	3.5	3.5	2.5	12.5	2.8
<u>COARSE GRAINS</u>										
2000/01	6.5	2.0	13.0	0.1	0.0	1.4	1.9	7.4	10.9	1.9
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.1	13.0	2.6
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.7
2003/04	7.8	2.0	15.6	0.1	0.1	2.8	3.8	10.5	13.8	1.8
2004/05	8.5	2.7	23.0	0.1	0.1	6.1	5.7	11.6	15.6	3.2
UZBEKISTAN										
<u>WHEAT</u>										
2002/03	1.2	4.2	5.0	0.3	0.3	0.0	0.0	0.8	4.9	0.9
2003/04	1.5	3.7	5.4	0.2	0.2	0.5	0.5	0.8	5.2	0.9
2004/05	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.2	1.0
<u>COARSE GRAINS</u>										
2002/03	0.1	3.2	0.4	0.0	0.0	0.0	0.0	0.3	0.3	0.1
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.0
2004/05	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.3	0.4	0.0
OTHER FSU										
<u>WHEAT</u>										
2002/03	3.2	2.6	8.2	2.0	2.0	0.4	0.4	1.3	9.3	2.5
2003/04	2.9	2.3	6.8	2.4	2.4	0.1	0.1	1.2	9.1	2.6
2004/05	3.2	2.6	8.5	2.4	2.4	0.2	0.2	1.4	10.4	2.8
<u>COARSE GRAINS</u>										
2002/03	2.9	2.5	7.0	0.1	0.1	0.2	0.2	4.9	6.9	1.1
2003/04	2.9	2.2	6.4	0.4	0.4	0.1	0.1	4.8	6.7	1.0
2004/05	3.1	2.6	8.0	0.3	0.3	0.1	0.1	5.6	7.6	1.5

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY DEC/NOV)										
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.5	14.0	0.0	0.0	9.4	7.3	0.1	5.2	0.9
2004/05	6.1	2.6	16.0	0.0	0.0	10.5	12.0	0.1	5.5	0.9
AUSTRALIA (MY OCT/SEPT)										
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0	2.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2	3.1
2003/04	13.0	2.0	26.2	0.1	0.1	18.0	15.1	3.2	6.0	5.5
2004/05	12.2	1.8	21.5	0.1	0.1	16.5	17.0	2.9	5.6	4.9
CANADA (MY AUG/JUL)										
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2	5.7
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6	6.1
2004/05	9.9	2.6	25.9	0.2	0.2	15.0	15.0	5.0	9.2	7.9
SUBTOTAL										
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1	9.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.4
2003/04	29.2	2.2	63.8	0.3	0.3	43.2	38.0	6.7	18.8	12.4
2004/05	28.2	2.2	63.4	0.3	0.3	42.0	44.0	8.0	20.3	13.8
INDIA (MY APR/MAR)										
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	24.9	2.6	65.1	0.0	0.0	5.7	5.4	0.6	68.3	6.9
2004/05	27.3	2.6	72.1	0.0	0.0	2.0	1.5	0.5	72.0	5.0
TURKEY (MY JUN/MAY)										
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.3
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0	1.3
2004/05	8.6	2.1	17.7	0.6	0.6	1.3	1.3	1.0	17.2	1.1

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.1	0.5
2003/04	2.3	6.5	15.0	0.0	0.0	10.8	10.4	3.0	4.6	0.2
2004/05	2.7	7.2	19.5	0.0	0.0	14.0	14.0	3.5	5.2	0.5
CHINA (MY OCT/SEPT)										
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	79.0	105.8	118.0
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	82.5	109.5	106.9
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	98.0	129.4	43.9
2004/05	24.5	5.2	128.0	0.1	0.1	5.0	5.0	100.0	133.0	34.0
SOUTH AFRICA (MY MAY/APR)										
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.3	0.5	0.8	0.8	4.1	8.7	2.9
2004/05	3.5	3.3	11.5	0.2	0.1	1.5	1.5	4.1	8.8	4.3
BRAZIL (MY MAR/FEB)										
1996/97	13.9	2.6	35.7	0.5	0.5	0.1	0.5	31.3	36.4	2.7
1997/98	11.4	2.6	30.1	1.7	1.5	0.0	0.0	28.5	33.5	1.0
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.6	1.0
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	0.6
2000/01	13.0	3.2	41.5	0.3	0.7	6.3	3.7	29.5	34.5	1.6
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	30.5	35.0	0.5
2002/03	13.0	3.4	44.5	0.8	0.5	4.6	3.2	32.0	37.5	3.7
2003/04	12.4	3.4	42.0	0.4	0.7	4.4	5.8	33.0	38.6	3.0
2004/05	12.2	3.2	38.5	1.2	1.0	1.5	2.0	35.0	40.6	0.6
TOTALS										
1996/97	45.8	4.1	188.8	0.7	1.0	16.2	16.1	116.6	154.2	123.7
1997/98	41.9	3.9	161.5	2.1	1.9	19.7	20.0	119.7	157.3	110.3
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.9	125.4
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	126.9
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	129.5	169.0	105.1
2001/02	42.1	4.1	174.3	1.4	1.1	22.6	22.2	131.1	170.7	87.6
2002/03	43.7	4.4	191.0	1.3	1.2	32.2	31.9	134.5	176.0	71.6
2003/04	42.1	4.3	182.5	0.6	1.2	23.5	24.6	138.1	181.3	50.0
2004/05	42.9	4.6	197.5	1.5	1.2	22.0	22.5	142.6	187.6	39.4

Notes:

Corn trade year statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks	
<u>BARLEY</u>											
AUSTRALIA (MY NOV/OCT)											
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	4.0	2.1	2.7	0.4	
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8	
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5	
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4	
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0	
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8	
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9	
2003/04	4.4	2.3	10.3	0.0	0.0	6.4	6.1	2.2	3.1	1.8	
2004/05	3.8	1.8	7.0	0.0	0.0	3.8	3.8	2.7	3.7	1.3	
CANADA (MY AUG/JULY)											
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	3.4	10.3	11.1	2.9	
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5	
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7	
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8	
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5	
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0	
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5	
2003/04	4.4	2.8	12.3	0.0	0.0	1.8	1.9	8.5	9.9	2.1	
2004/05	4.1	3.3	13.2	0.0	0.0	1.5	1.5	9.0	10.5	3.3	
EUROPEAN UNION (MY JUL/JUN)											
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	6.2	32.9	44.1	6.2	EU-15
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4	
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7	
<hr/>											
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6	EU-25
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0	
2001/02	13.5	4.2	56.8	1.6	1.7	3.8	3.2	39.0	53.9	9.7	
2002/03	13.3	4.2	56.4	1.5	1.4	5.0	6.3	38.7	54.4	8.2	
2003/04	13.4	4.1	54.7	0.7	0.7	2.8	1.0	41.0	56.9	4.0	
2004/05	13.2	4.7	61.7	0.4	0.4	2.8	2.8	38.0	53.9	9.3	
<u>SORGHUM</u>											
ARGENTINA (MY MAR/FEB)											
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	0.6	1.6	1.7	0.3	
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6	
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7	
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7	
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4	
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5	
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4	
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4	
2004/05	0.6	5.0	2.9	0.0	0.0	0.3	0.2	2.4	2.6	0.4	
AUSTRALIA (MY MAR/FEB)											
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	0.2	1.2	1.2	0.1	
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1	
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1	
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1	
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1	
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1	
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1	
2003/04	0.8	2.8	2.1	0.0	0.0	0.6	0.4	1.5	1.5	0.1	
2004/05	0.8	3.0	2.4	0.0	0.0	0.5	0.7	1.8	1.8	0.2	

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT (MY JUNE/MAY)										
1999/00	21,761	2.9	62,475	2,572	2,506	29,570	29,399	7,600	35,373	25,848
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176	36,184	23,846
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150	30,448	13,374
2003/04	21,474	3.0	63,814	1,716	1,757	31,555	32,287	5,636	32,477	14,872
2004/05	20,234	2.9	58,738	1,905	1,900	28,576	28,000	5,851	32,215	14,724
CORN (MY SEPT/AUG)										
1999/00	28,525	8.4	239,549	375	367	49,191	49,493	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,303	200,748	27,603
2003/04	28,710	8.9	256,278	358	341	48,179	48,645	147,275	211,723	24,337
2004/05	29,798	10.1	299,917	254	200	45,722	45,500	152,407	222,515	56,271
SORGHUM (MY SEPT/AUG)										
1999/00	3,458	4.4	15,118	0	0	6,484	6,433	7,229	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,093	4,882	4,580	5,594	852
2004/05	2,637	4.4	11,555	0	0	4,445	4,500	4,953	6,274	1,688
BARLEY (MY JUNE/MAY)										
1999/00	1,851	3.2	5,922	602	644	613	853	3,055	6,571	2,424
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,951	6,407	2,314
2001/02	1,729	3.1	5,407	521	538	575	517	2,272	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,819	5,179	1,510
2003/04	1,913	3.2	6,059	450	498	409	357	1,825	4,991	2,619
2004/05	1,627	3.7	6,080	327	400	327	450	2,395	5,660	3,039
OATS (MY JUNE/MAY)										
1999/00	989	2.1	2,114	1,699	1,699	26	23	2,873	3,864	1,104
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028	4,015	1,056
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,559	1,314	36	37	2,341	3,401	941
2004/05	725	2.3	1,683	1,465	1,500	44	40	2,191	3,264	781
RYE (MY JUNE/MAY)										
1999/00	155	1.8	280	87	82	7	10	146	382	40
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	84	101	2	2	62	297	15
2004/05	129	1.7	219	152	150	3	5	122	358	25
	Area Harvested	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
			Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.		
RICE (MY AUG/JULY)										
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.5	9,068	6,420	495	491	3,331	3,097	3,652	761
2004/05	1,346	7.8	10,470	7,329	445	475	3,429	3,450	3,920	1,186

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS**

	Area	--Imports--		--Exports--		Feed	Total	Ending		
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Cons.	Cons.	Stocks
WHEAT (MY JUNE/MAY)										
1999/00	53.8	42.7	2,296	95	92	1,086	1,080	279	1,300	950
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300	1,330	876
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	850	839	116	1,119	491
2003/04	53.1	44.2	2,345	63	65	1,159	1,186	207	1,193	546
2004/05	50.0	43.2	2,158	70	70	1,050	1,029	215	1,184	541
CORN (MY SEPT/AUG)										
1999/00	70.5	133.8	9,431	15	14	1,937	1,948	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	1,087
2003/04	70.9	142.2	10,089	14	13	1,897	1,915	5,798	8,335	958
2004/05	73.6	160.4	11,807	10	8	1,800	1,791	6,000	8,760	2,215
SORGHUM (MY SEPT/AUG)										
1999/00	8.5	69.7	595	0	0	255	253	285	340	65
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	184	193	170	194	43
2003/04	7.8	52.7	411	0	0	201	192	180	220	34
2004/05	6.5	69.8	455	0	0	175	177	195	247	66
BARLEY (MY JUNE/MAY)										
1999/00	4.6	59.5	272	28	30	28	39	140	302	111
2000/01	5.2	61.1	318	29	30	58	49	136	294	106
2001/02	4.3	58.1	248	24	25	26	24	104	260	92
2002/03	4.1	55.0	227	18	13	30	25	84	238	69
2003/04	4.7	58.9	278	21	23	19	16	84	229	120
2004/05	4.0	69.5	279	15	18	15	21	110	260	140
OATS (MY JUNE/MAY)										
1999/00	2.4	59.6	146	99	99	2	2	179	248	76
2000/01	2.3	64.1	149	106	107	2	2	189	257	73
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	144	90	76	2	3	144	217	65
2004/05	1.8	64.7	116	85	87	3	3	135	209	54
RYE (MY JUNE/MAY)										
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	13	0
2003/04	0.3	27.0	9	3	4	0	0	2	12	1
2004/05	0.3	27.0	9	6	6	0	0	5	14	1
	Area	--Production--		--Imports--		--Exports--		Total	Ending	
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Cons.	Stocks
RICE (MY AUG/JULY)										
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.7	200	142	16	15	104	96	115	24
2004/05	3.3	69.4	231	162	14	15	108	109	123	37

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1976/77	575.1	1.92	1106.4	142.9	489.4	1044.8	241.1	23.1
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	568.9	2.03	1153.0	182.6	573.9	1157.5	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.3	1216.1	278.5	22.9
1984/85	567.0	2.32	1314.9	203.6	609.9	1253.5	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.8	420.5	33.7
1986/87	565.6	2.38	1347.9	174.7	644.2	1299.5	468.9	36.1
1987/88	544.7	2.36	1284.9	202.2	655.2	1329.7	422.0	31.7
1988/89	542.2	2.25	1217.9	203.3	618.1	1302.5	337.4	25.9
1989/90	548.4	2.42	1327.6	208.9	643.0	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.6	190.1	666.8	1369.5	365.8	26.7
1991/92	545.3	2.49	1355.3	207.5	649.8	1364.7	356.4	26.1
1992/93	549.2	2.61	1430.9	205.2	662.0	1389.4	395.0	28.4
1993/94	540.5	2.51	1356.1	188.1	653.9	1389.0	362.2	26.1
1994/95	537.8	2.59	1392.3	200.0	666.5	1396.3	358.2	25.7
1995/96	533.5	2.51	1338.8	187.4	635.9	1380.3	316.7	22.9
1996/97	553.6	2.69	1491.5	198.4	668.8	1442.6	365.5	25.3
1997/98	539.6	2.76	1491.0	190.3	679.5	1444.3	412.2	28.5
1998/99	533.5	2.77	1480.3	198.7	677.6	1448.3	444.1	30.7
1999/00	515.1	2.84	1462.6	217.4	683.9	1466.8	439.4	30.0
2000/01	514.3	2.81	1443.0	208.4	691.8	1467.6	414.9	28.3
2001/02	515.6	2.86	1472.4	213.5	707.2	1490.7	396.5	26.6
2002/03	506.6	2.84	1439.6	214.3	707.1	1503.2	332.9	22.1
2003/04	515.2	2.84	1464.8	207.7	714.3	1534.2	263.6	17.2
2004/05	517.0	3.15	1626.9	205.1	743.4	1574.3	316.2	20.1

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
WHEAT								
1976/77	233.1	1.78	414.3	62.1	68.1	373.7	127.4	34.1
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.6	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.0	101.7	108.0	552.4	181.4	32.8
1994/95	214.3	2.44	523.2	101.5	99.5	542.4	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.0	2.62	589.9	102.0	103.6	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.6	99.7	585.0	208.9	35.7
2000/01	217.5	2.67	581.4	104.0	104.0	583.8	206.5	35.4
2001/02	214.6	2.71	580.9	110.8	107.8	585.4	202.1	34.5
2002/03	214.0	2.65	567.0	110.0	112.6	601.4	167.6	27.9
2003/04	209.5	2.64	553.0	105.0	98.8	589.4	131.3	22.3
2004/05	217.4	2.87	623.7	107.6	110.3	607.3	147.7	24.3
COARSE GRAINS								
1976/77	342.0	2.02	692.0	80.8	421.2	671.1	113.8	17.0
1977/78	343.5	2.01	691.0	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.4	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.1	92.0	492.7	747.2	133.1	17.8
1984/85	335.3	2.40	806.0	98.9	510.0	767.3	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.3	242.2	31.7
1986/87	337.7	2.44	823.9	85.0	531.0	788.2	277.9	35.3
1987/88	325.0	2.42	787.0	88.1	541.5	799.5	263.3	32.9
1988/89	324.8	2.23	722.9	99.0	514.1	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.3	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.7	815.9	195.2	23.9
1991/92	322.8	2.52	812.4	96.2	536.0	813.2	194.4	23.9
1992/93	326.4	2.66	869.2	91.9	551.1	841.8	219.3	26.1
1993/94	318.4	2.51	798.1	86.4	546.0	836.6	180.8	21.6
1994/95	323.5	2.69	869.1	98.5	567.0	853.9	196.1	23.0
1995/96	314.8	2.54	800.9	88.2	544.0	835.5	161.4	19.3
1996/97	323.4	2.81	908.9	94.3	572.1	869.2	201.1	23.1
1997/98	311.2	2.83	881.1	85.8	578.5	867.0	215.1	24.8
1998/99	308.4	2.89	890.3	96.7	574.0	869.3	236.1	27.2
1999/00	299.8	2.92	876.8	104.8	584.2	881.8	230.5	26.1
2000/01	296.8	2.90	861.6	104.4	587.9	883.8	208.3	23.6
2001/02	301.0	2.96	891.5	102.6	599.4	905.3	194.5	21.5
2002/03	292.6	2.98	872.7	104.3	594.5	901.8	165.3	18.3
2003/04	305.7	2.98	911.8	102.6	615.5	944.8	132.3	14.0
2004/05	299.5	3.35	1003.2	97.5	633.1	966.9	168.5	17.4

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
CORN								
1976/77	124.3	2.87	356.1	55.5	212.4	340.3	68.3	20.1
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	130.9	3.64	476.0	57.3	342.1	509.5	129.0	25.3
1994/95	135.3	4.13	559.0	71.9	371.2	535.5	152.5	28.5
1995/96	134.9	3.83	515.9	64.7	364.7	536.3	132.1	24.6
1996/97	141.6	4.18	592.6	66.7	387.2	560.0	164.6	29.4
1997/98	136.2	4.21	573.8	63.0	400.5	573.4	165.1	28.8
1998/99	139.2	4.35	605.3	68.7	403.6	581.3	189.0	32.5
1999/00	138.9	4.37	606.7	73.4	421.3	604.4	191.3	31.6
2000/01	137.2	4.30	590.0	76.4	426.9	609.8	171.5	28.1
2001/02	137.7	4.35	599.0	74.5	435.6	622.7	147.9	23.8
2002/03	137.4	4.38	601.8	78.0	433.0	627.3	122.4	19.5
2003/04	141.1	4.42	623.1	78.9	445.0	647.6	97.9	15.1
2004/05	143.0	4.94	705.9	74.1	466.0	679.1	124.7	18.4
BARLEY								
1976/77	81.7	2.04	166.2	11.2	118.5	162.6	21.7	13.4
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.7	15.8
1997/98	64.9	2.38	154.2	12.8	103.7	145.7	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	93.8	132.4	24.0	18.2
2000/01	54.7	2.43	132.9	16.9	94.3	134.2	22.8	17.0
2001/02	56.7	2.49	141.4	17.6	94.5	135.9	28.3	20.8
2002/03	56.2	2.38	133.8	16.8	93.5	135.7	26.4	19.4
2003/04	59.9	2.38	142.4	15.1	102.2	147.1	21.7	14.7
2004/05	57.2	2.66	152.4	14.9	98.2	144.1	30.0	20.8

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.6	3.58	524.3	354.1	14.9	357.6	123.3	34.5
1993/94	145.2	3.62	526.2	354.9	16.5	359.1	119.2	33.2
1994/95	147.4	3.65	538.7	363.6	20.7	365.0	117.8	32.3
1995/96	148.0	3.72	550.6	371.0	19.7	370.4	118.4	32.0
1996/97	149.8	3.76	563.7	380.3	18.9	378.0	120.7	31.9
1997/98	151.1	3.80	574.1	386.8	27.6	379.2	128.2	33.8
1998/99	152.6	3.84	586.1	394.4	24.8	387.3	135.3	34.9
1999/00	155.2	3.92	607.9	408.7	22.8	397.6	146.4	36.8
2000/01	151.5	3.91	592.5	398.2	24.4	394.1	150.5	38.2
2001/02	150.2	3.95	593.1	398.6	27.8	409.7	139.4	34.0
2002/03	145.7	3.86	562.9	378.0	27.6	407.2	110.3	27.1
2003/04	149.4	3.89	581.0	389.6	26.7	413.7	86.2	20.8
2004/05	149.8	3.99	597.9	401.7	25.4	413.2	74.8	18.1

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 03-05 March 2005. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 04-05 April 2005.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>