



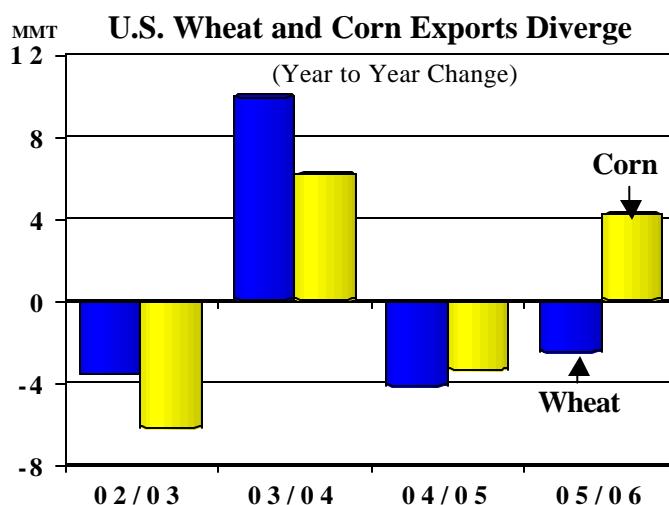
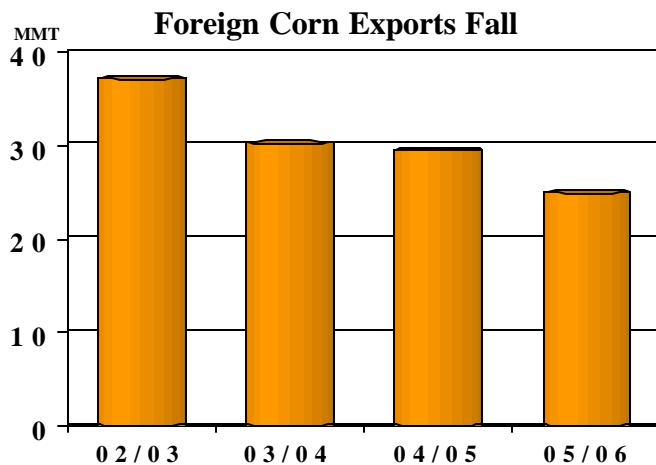
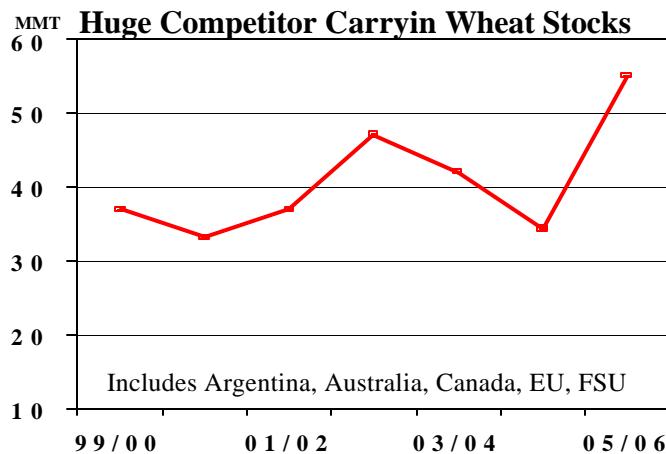
United States
Department of
Agriculture

Foreign
Agricultural
Service

Circular Series
FG 05-05
May 2005

Grain: World Markets and Trade

Export Competition Strengthens for Wheat, Weakens for Corn In 2005/06



Whereas the global supply and import demand picture for both wheat and corn is largely unchanged from last year, the export competition picture differs sharply for these two grains. For wheat, competition is expected to be strong as exporter stocks are beginning at high levels and most Northern Hemisphere new crops are in good condition. Ample supplies in the EU and Black Sea region will be available to buyers in Mediterranean markets. A return to more normal crop quality in Canada is also expected to increase competition for spring wheat. Consequently, U.S. wheat exports are forecast to fall 2.5 million tons.

U.S. corn exports, in contrast, will benefit from weaker competition. Record yields in Argentina are unlikely to be repeated, which will reduce production and exportable supplies. China's exports are forecast to be smaller as domestic consumption continues to outpace production. In addition, Ukraine's exports will drop as a result of a smaller crop.

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Circular Modifications:

The following changes are incorporated into this May 2005 Circular:

- “Other Africa” has been renamed “Sub-Saharan Africa.” For specific regional definitions, please see the endnotes section of this Circular.
- “Macedonia (Skopje)” has been renamed “Macedonia, Republic of” to reflect U.S. State Department usage.
- Some countries were either added to or deleted from tables to more accurately reflect the major players involved in global grain trade and production.
- A rye balance sheet was added for Israel.

ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
WHEAT							
All Foreign Countries							
Production	527.9	523.7	490.1	565.0	566.2	0.0	555.8
Consumption	552.6	573.6	556.3	575.1	574.1	0.0	585.5
Ending Stocks	181.3	152.4	116.0	133.0	134.8	0.0	129.0
USA							
Production	53.0	43.7	63.8	58.7	58.7	0.0	59.5
Imports	3.0	2.0	1.8	1.9	1.9	0.0	1.9
Consumption	32.4	30.4	32.5	32.2	32.2	0.0	31.8
Exports	26.3	22.8	32.3	28.0	28.0	0.0	25.5
Ending Stocks	21.2	13.4	14.9	14.7	14.7	0.0	18.4
World Total, Trade	110.8	110.0	104.6	107.6	107.9	0.0	106.8
RICE							
All Foreign Countries							
Production	391.8	371.4	383.0	394.4	394.7	0.0	403.2
Consumption	405.7	403.8	410.0	409.2	409.5	0.0	412.6
USA							
Production	6.7	6.5	6.4	7.3	7.4	0.0	7.1
Imports	0.4	0.5	0.5	0.5	0.5	0.0	0.5
Consumption	3.9	3.5	3.7	3.9	3.9	0.0	4.0
Exports	3.3	3.8	3.1	3.5	3.5	0.0	3.8
World Total, Trade	27.8	27.6	26.8	25.4	25.4	0.0	25.1
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	629.9	629.7	639.1	683.7	689.4	0.0	658.3
Consumption	688.5	687.3	719.5	728.9	732.4	0.0	730.8
USA							
Production	261.7	243.7	275.1	319.5	319.5	0.0	296.3
Imports	2.4	2.5	2.3	2.3	2.1	0.0	2.3
Consumption	216.8	214.7	226.0	238.1	238.1	0.0	235.9
Exports	54.0	46.4	53.9	50.5	50.5	0.0	54.8
Ending Stocks	45.0	30.9	28.8	61.8	61.7	0.0	69.8
World Total, Trade	102.6	104.2	102.8	97.5	98.4	0.0	98.4
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,549.6	1,524.8	1,512.3	1,643.1	1,650.3	0.0	1,617.3
Consumption	1,646.8	1,664.7	1,685.8	1,713.2	1,715.9	0.0	1,728.9
USA							
Production	321.4	294.0	345.3	385.5	385.6	0.0	362.9
Imports	5.8	5.0	4.5	4.6	4.5	0.0	4.7
Exports	83.5	73.1	89.3	81.9	81.9	0.0	84.1
World Total, Trade	241.3	241.8	234.3	230.5	231.7	0.0	230.3

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

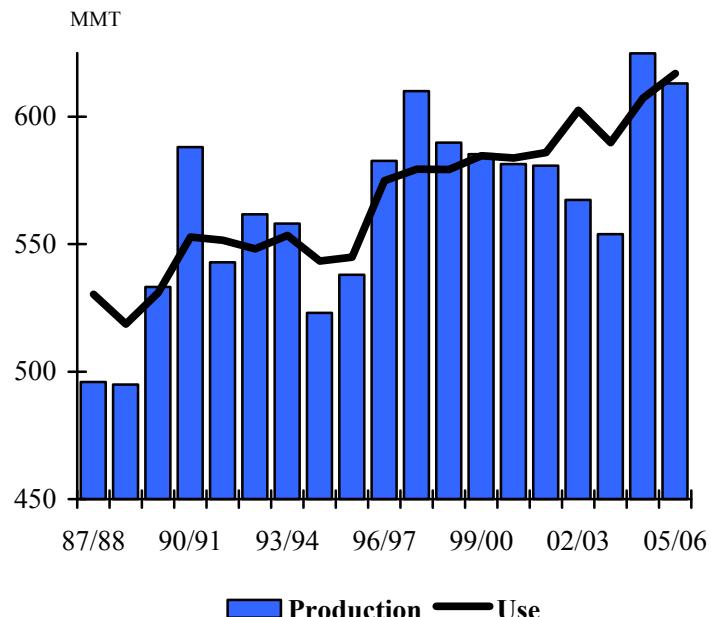


WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

WHEAT: WORLD MARKETS AND TRADE

World wheat supply in 2005/06 is forecast to be up again due to higher carryin stocks and another expected large global crop - the second largest in history. World consumption is forecast to climb to a record with both higher food use and animal feeding. Steady population growth is expected to expand food use, especially in South Asia and North Africa. Also, there could be some additional growth in industrial use in Europe with the building of more ethanol plants. Wheat feeding is expected to be up throughout Europe and the Former Soviet Union due to smaller corn and barley crops. World production and use are expected to nearly balance next year, resulting in only a slight drawdown in global ending stocks. This decline will be driven primarily by the continued shrinking of China's stocks, while exporter stocks are expected to climb to the highest level in 12 years. The combination of larger world supplies and strong competition will likely pressure export prices.

Large Production, Record Use Expected to Balance



HIGHLIGHTS FOR 2005/06

Selected Exporters

Export competition is expected to intensify with abundant supplies expected in nearly all significant exporters. The EU-25 will begin next year with large intervention and free stocks. Prospects for another huge crop are anticipated to pressure domestic/internal prices and help make EU wheat more competitive. Stronger import demand in Mediterranean markets will likely provide opportunities for expanded EU shipments. The level of total exports, though, will ultimately depend on Commission policies on export restitutions and intervention sales.

Canada's exports are also forecast higher, as a return to normal quality will make spring wheat more attractive next year. Durum exports are also likely to be up, as demand from North Africa is expected to be larger, and European demand expands due to a decline in durum area.

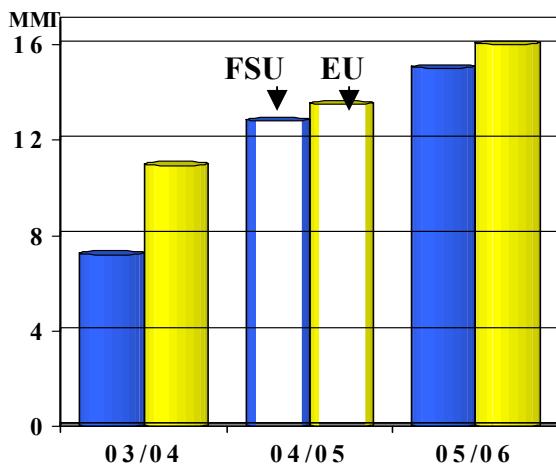
Even with larger forecast supplies, **Australian** exports are projected to fall due to reduced demand in key markets, especially China and Pakistan. Poor old crop exports due to the smaller crop in 04/05 will also contribute to the decline. **Argentine** exports are expected to drop even though production is forecast to remain fairly steady. With the past harvest already largely committed, exports during the first half of 05/06 will be down sharply.

Exports from the Former Soviet Union are expected to be up again with replenished stocks and good crops. Sales from **Russia** and **Ukraine** are expected to grow again; and with shipments to the EU capped by quotas, more will go to Mediterranean or even Asian markets. Exports from **Kazakhstan** are also expected up with a crop recovery anticipated.

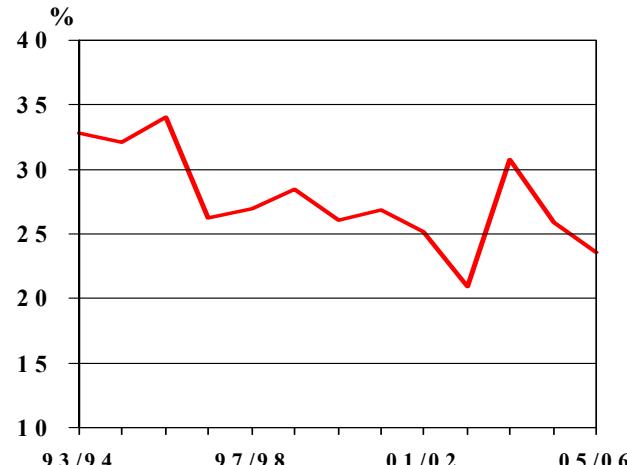
Despite the second largest crop in history, **Indian** exports are estimated to be down because of tight stocks, expanding food consumption, and the assumption that the government will not subsidize exports. Even so, some unsubsidized wheat will likely flow to nearby markets such as Bangladesh. **Syrian** exports are expected to be steady next year as the government tries to maintain stocks at about a year's consumption level.

While production is expected to be up slightly, **United States** wheat exports are expected to fall 2.5 million tons. Stronger competition from Europe and the Black Sea region in Mediterranean markets, enhanced Canadian competition for spring wheat markets, and smaller purchases by China are forecast to combine to pressure exports. Ending stocks are subsequently expected to expand to a 4-year high.

EU, Former Soviet Union Exports Surge



U.S. Global Market Share Falls Again



Selected Importers

Total world import demand is expected to be down slightly from last year with a shift from Asian to Mediterranean markets. Smaller expected harvests in North Africa, especially **Morocco**, after years of bumper crops is expected to lead to higher soft wheat and durum imports. **Egyptian** demand is expected to be unchanged, maintaining it as the world's largest and highly competitive market.

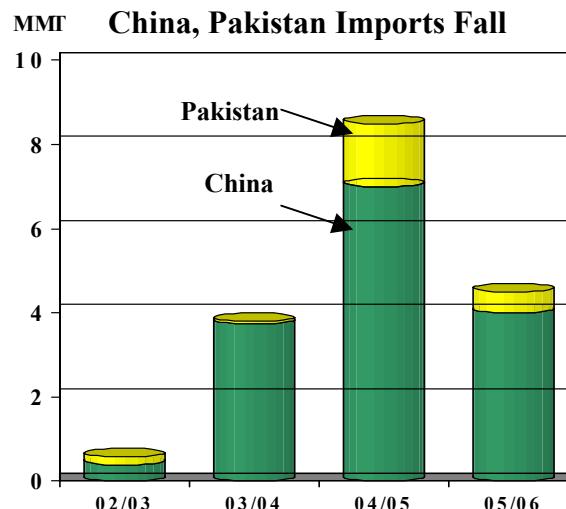
Middle East demand is also expected to increase with **Saudi Arabia** possibly importing substantial quantities for the first time in decades as production drops due to reduced government price support. Imports by **Iraq** are projected to rise in order to build larger buffer stocks. **Israel** imports are likely to increase slightly due to more feed-quality wheat from Russia and Ukraine. **Iran**, the world's largest wheat importer in 1999/00, is expected to once again require very little imported wheat as production surpasses use.

European imports are expected to be unchanged from last year. For the **EU-25**, feed-quality wheat imports are capped by quotas, which are expected to be filled by ample Russian and Ukrainian supplies. High-quality imports are also expected to be the same as last year, although there will likely be a shift towards more durum and possibly less spring wheat.

Larger carryin stocks will partially offset lower production in **Brazil**, with imports only expected up slightly. With a rebound in production, **Mexican** imports should fall from this year's record level.

In Asia, two major markets are expected to reduce imports due to larger crops. With acreage expanding for the first time in 9 years due to government programs and higher prices at planting, **Chinese** imports are forecast to fall from 7 to 4 million tons. In contrast to last year at this time, China has done little forward purchasing. With a near record crop, **Pakistan** is also expected to cut imports as the crop looks to be sufficient to build stocks and supply increased domestic use.

In Sub-Saharan Africa, **Nigerian** imports are projected to continue to grow with consumption. With the second smallest crop in over a decade expected in **South Africa**, imports are likely to remain at a high level, especially as substantial quantities will continue to be needed for re-export to bordering nations.

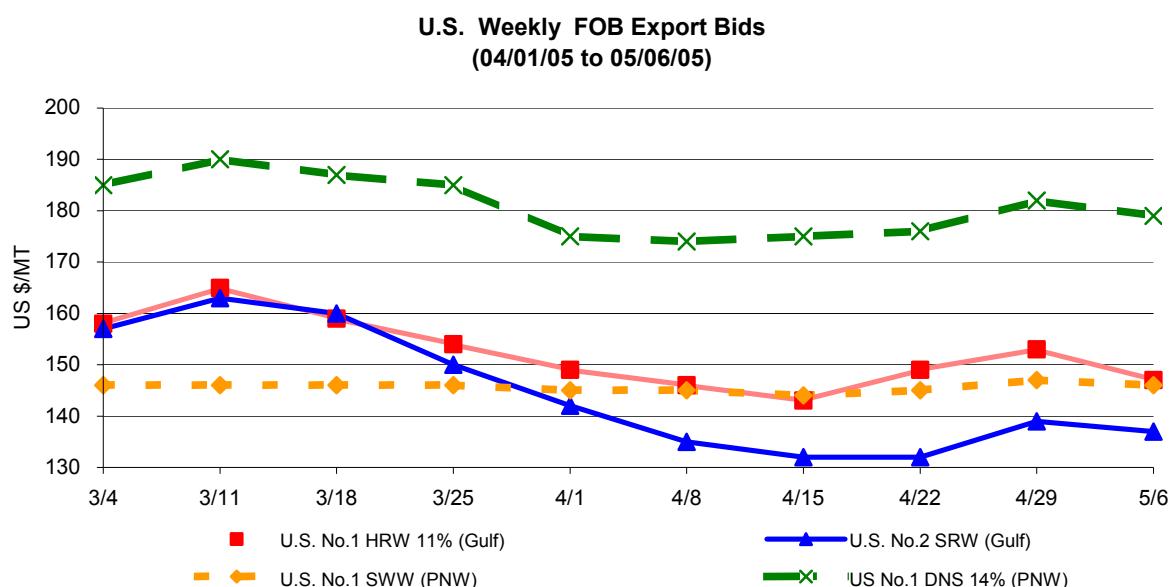


United States imports are expected to be unchanged from last year with continued durum imports from western Canada as well as soft wheat from Ontario. Spring wheat shipments will likely be minimal due to countervailing duties.

PRICES:

Domestic: U.S. wheat prices were under pressure for most of April on expectations for a good new crop and continuing large global supplies. Higher basis premiums due to tight supplies of high protein spring wheat helped DNS prices, while weaker demand depressed SRW prices.

For the week ending May 6, and compared to a month earlier, average HRW prices were \$2 a ton lower, while SRW were \$5 a ton lower. HRS prices rose \$4 a ton, while SWW gained \$1 a ton.



TRADE CHANGES IN 2004/2005

Selected Exporters

- **Argentina** up 500,000 tons to a record 12.5 million as new crop exports have been very strong.
- **Australia** down 300,000 tons to 16.7 million as exports have waned in recent months.
- **Kazakhstan** down 500,000 tons to 2.7 million due to pace to date. Nearly half of grain exports this year have gone to Russia.
- **Russia** up 300,000 tons to 6.3 million due to continued strong sales and exports, particularly to Egypt.

-
- **Ukraine** up 300,000 tons to 3.8 million tons due to strong exports to date and continued shipments to the EU.

Selected Importers

- **China** down 500,000 tons to 7.0 million as imports have slowed considerably during the second half of the year.
- **EU-25** up 500,000 tons to 6.0 million due to stronger than expected low and medium quality imports from Russia and Ukraine.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
EXPORTS							
Argentina	11,671	6,276	7,346	12,000	12,500	0	10,000
<u>Australia</u>	<u>16,494</u>	<u>10,946</u>	<u>15,096</u>	<u>17,000</u>	<u>16,700</u>	<u>0</u>	<u>16,000</u>
Canada	16,758	9,393	15,526	15,000	15,000	0	15,500
India	3,234	5,350	5,425	1,500	1,500	0	1,000
Kazakhstan	3,977	6,238	4,110	3,200	2,700	0	4,000
Russia	4,372	12,621	3,114	6,000	6,300	0	7,000
Syria	300	800	1,200	1,000	1,000	0	1,000
Turkey	558	839	854	1,300	1,300	0	1,000
Ukraine	5,486	6,569	66	3,500	3,800	0	4,000
<u>EU-25</u>	<u>14,232</u>	<u>19,940</u>	<u>10,931</u>	<u>13,500</u>	<u>13,500</u>	<u>0</u>	<u>16,000</u>
Other Europe	1,872	1,657	216	1,183	1,183	0	1,310
Others	5,600	6,517	8,458	4,415	4,412	0	4,505
Subtotal	84,554	87,146	72,342	79,598	79,895	0	81,315
United States	26,270	22,834	32,287	28,000	28,000	0	25,500
WORLD TOTAL	110,824	109,980	104,629	107,598	107,895	0	106,815
IMPORTS							
Algeria	4,572	6,079	3,933	4,300	4,300	0	4,600
<u>Bangladesh</u>	<u>1,565</u>	<u>1,335</u>	<u>1,945</u>	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>2,000</u>
Bolivia	462	356	271	350	400	0	400
<u>Brazil</u>	<u>7,202</u>	<u>6,631</u>	<u>5,559</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>	<u>5,500</u>
Chile	433	421	442	300	300	0	500
<u>China</u>	<u>1,092</u>	<u>418</u>	<u>3,749</u>	<u>7,500</u>	<u>7,000</u>	<u>0</u>	<u>4,000</u>
Colombia	1,161	1,166	1,246	1,250	1,250	0	1,300
<u>Cuba</u>	<u>1,054</u>	<u>819</u>	<u>727</u>	<u>1,000</u>	<u>900</u>	<u>0</u>	<u>900</u>
Ecuador	431	347	514	450	450	0	450
Egypt	6,944	6,327	7,295	7,500	7,500	0	7,500
Ethiopia	400	611	782	700	400	0	700
<u>India</u>	<u>33</u>	<u>19</u>	<u>8</u>	<u>20</u>	<u>20</u>	<u>0</u>	<u>20</u>
Indonesia	3,677	3,984	4,535	4,500	4,500	0	4,500
<u>Iran</u>	<u>5,586</u>	<u>1,561</u>	<u>246</u>	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Iraq	2,801	1,579	1,925	3,300	3,000	0	3,300
<u>Israel</u>	<u>1,553</u>	<u>1,691</u>	<u>951</u>	<u>1,500</u>	<u>1,500</u>	<u>0</u>	<u>1,600</u>
Japan	5,836	5,579	5,751	5,700	5,700	0	5,700
<u>Jordan</u>	<u>752</u>	<u>1,147</u>	<u>595</u>	<u>700</u>	<u>700</u>	<u>0</u>	<u>700</u>
Kenya	633	656	419	650	650	0	650
<u>Korea, North</u>	<u>300</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>0</u>	<u>400</u>
Korea, South	3,979	4,052	3,434	3,800	3,800	0	3,800
<u>Libya</u>	<u>1,623</u>	<u>1,421</u>	<u>1,057</u>	<u>1,400</u>	<u>1,500</u>	<u>0</u>	<u>1,500</u>
Malaysia	1,268	1,195	1,329	1,250	1,350	0	1,350
<u>Mexico</u>	<u>3,171</u>	<u>3,161</u>	<u>3,644</u>	<u>3,900</u>	<u>3,900</u>	<u>0</u>	<u>3,600</u>
Morocco	3,075	2,720	2,414	2,200	2,200	0	2,700
<u>Nigeria</u>	<u>2,446</u>	<u>2,304</u>	<u>2,383</u>	<u>2,600</u>	<u>2,600</u>	<u>0</u>	<u>2,700</u>
Pakistan	250	181	47	1,500	1,500	0	500
<u>Peru</u>	<u>1,421</u>	<u>1,157</u>	<u>1,488</u>	<u>1,500</u>	<u>1,500</u>	<u>0</u>	<u>1,500</u>
Philippines	2,922	3,230	2,975	2,800	2,800	0	2,800
<u>Russia</u>	<u>629</u>	<u>1,045</u>	<u>1,026</u>	<u>1,500</u>	<u>1,200</u>	<u>0</u>	<u>1,200</u>
South Africa	561	1,024	911	1,200	1,400	0	1,300
<u>Sri Lanka</u>	<u>851</u>	<u>1,019</u>	<u>886</u>	<u>950</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Sudan	902	860	995	1,100	1,300	0	1,100
<u>Taiwan</u>	<u>1,026</u>	<u>1,003</u>	<u>1,216</u>	<u>1,100</u>	<u>1,100</u>	<u>0</u>	<u>1,100</u>
Thailand	967	895	1,253	1,000	1,100	0	1,100
<u>Tunisia</u>	<u>1,261</u>	<u>2,167</u>	<u>781</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,100</u>
Turkey	1,088	1,217	1,056	600	600	0	1,200
<u>UAE</u>	<u>1,149</u>	<u>1,010</u>	<u>1,135</u>	<u>1,100</u>	<u>1,200</u>	<u>0</u>	<u>1,200</u>
Uzbekistan	481	254	229	200	200	0	200
<u>Venezuela</u>	<u>1,395</u>	<u>961</u>	<u>1,538</u>	<u>1,500</u>	<u>1,500</u>	<u>0</u>	<u>1,600</u>
Vietnam	916	875	830	950	1,050	0	1,050
<u>Yemen</u>	<u>1,761</u>	<u>1,772</u>	<u>1,635</u>	<u>1,800</u>	<u>1,800</u>	<u>0</u>	<u>1,800</u>
EU-25	10,716	13,921	5,912	5,500	6,000	0	6,000
Other Europe	1,928	1,921	4,214	1,800	1,755	0	1,755
United States	2,953	1,958	1,757	1,900	1,900	0	1,900
Subtotal	95,226	92,449	85,438	91,470	91,425	0	89,975
Other Countries	13,806	14,732	16,195	13,320	13,530	0	13,955
Unaccounted	1,792	2,799	2,996	2,808	2,940	0	2,885
WORLD TOTAL	110,824	109,980	104,629	107,598	107,895	0	106,815

WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
PRODUCTION							
Algeria	2,010	1,502	2,970	2,600	2,602	0	2,600
<u>Argentina</u>	<u>15,500</u>	<u>12,300</u>	<u>14,000</u>	<u>16,000</u>	<u>16,000</u>	<u>0</u>	<u>15,500</u>
Australia	24,299	10,132	26,231	21,500	21,500	0	23,000
<u>Brazil</u>	<u>3,250</u>	<u>2,925</u>	<u>5,851</u>	<u>6,021</u>	<u>6,021</u>	<u>0</u>	<u>5,000</u>
Canada	20,568	16,198	23,552	25,860	25,860	0	23,500
<u>China</u>	<u>93,873</u>	<u>90,290</u>	<u>86,490</u>	<u>91,000</u>	<u>91,000</u>	<u>0</u>	<u>93,000</u>
India	69,680	71,810	65,100	72,060	72,060	0	74,000
<u>Iran</u>	<u>9,500</u>	<u>12,450</u>	<u>13,500</u>	<u>13,500</u>	<u>14,000</u>	<u>0</u>	<u>14,500</u>
Kazakhstan	12,700	12,600	11,000	9,950	9,950	0	11,500
<u>Mexico</u>	<u>3,270</u>	<u>2,900</u>	<u>2,400</u>	<u>2,900</u>	<u>2,650</u>	<u>0</u>	<u>3,200</u>
Morocco	3,316	3,357	5,147	5,540	5,540	0	2,900
<u>Pakistan</u>	<u>19,023</u>	<u>18,226</u>	<u>19,192</u>	<u>19,000</u>	<u>19,000</u>	<u>0</u>	<u>21,000</u>
Russia	46,900	50,550	34,100	45,300	45,300	0	45,000
<u>Tunisia</u>	<u>1,120</u>	<u>420</u>	<u>1,600</u>	<u>1,700</u>	<u>1,700</u>	<u>0</u>	<u>1,600</u>
Turkey	15,500	16,800	16,800	17,700	18,000	0	17,000
<u>Ukraine</u>	<u>21,349</u>	<u>20,556</u>	<u>3,600</u>	<u>17,500</u>	<u>17,500</u>	<u>0</u>	<u>16,700</u>
EU-25	113,553	124,830	106,903	136,525	136,673	0	127,500
<u>Other Europe</u>	<u>14,656</u>	<u>12,660</u>	<u>7,495</u>	<u>15,408</u>	<u>15,408</u>	<u>0</u>	<u>14,090</u>
Others	37,864	43,144	44,177	44,912	45,399	0	44,161
Subtotal	527,931	523,650	490,108	564,976	566,163	0	555,751
United States	53,001	43,705	63,814	58,738	58,738	0	59,462
WORLD TOTAL	580,932	567,355	553,922	623,714	624,901	0	615,213
CONSUMPTION							
Algeria	6,372	6,650	6,800	6,900	6,900	0	7,200
<u>Australia</u>	<u>5,427</u>	<u>6,178</u>	<u>5,956</u>	<u>5,600</u>	<u>5,600</u>	<u>0</u>	<u>5,800</u>
Brazil	10,002	9,890	9,800	10,100	10,100	0	10,200
<u>Canada</u>	<u>7,566</u>	<u>8,181</u>	<u>7,637</u>	<u>9,200</u>	<u>9,200</u>	<u>0</u>	<u>8,500</u>
China	108,742	105,200	104,500	102,000	102,000	0	101,000
Egypt	12,750	12,800	13,300	13,800	13,800	0	14,300
India	65,125	74,294	68,258	71,980	72,480	0	73,020
<u>Iran</u>	<u>14,800</u>	<u>14,350</u>	<u>14,300</u>	<u>13,700</u>	<u>14,200</u>	<u>0</u>	<u>14,100</u>
Japan	5,991	6,040	6,040	6,000	6,000	0	5,980
Morocco	6,100	6,220	6,400	6,900	6,900	0	7,000
Pakistan	19,800	18,380	18,900	19,500	19,500	0	20,000
<u>Russia</u>	<u>38,078</u>	<u>39,320</u>	<u>35,500</u>	<u>38,000</u>	<u>38,000</u>	<u>0</u>	<u>39,000</u>
Turkey	16,501	17,000	17,000	17,200	17,200	0	17,400
<u>Ukraine</u>	<u>13,450</u>	<u>14,500</u>	<u>9,025</u>	<u>12,500</u>	<u>12,000</u>	<u>0</u>	<u>13,000</u>
EU-25	110,100	118,100	107,900	116,750	114,500	0	119,000
<u>Other Europe</u>	<u>13,597</u>	<u>13,514</u>	<u>12,970</u>	<u>13,785</u>	<u>13,885</u>	<u>0</u>	<u>13,885</u>
Others	98,158	102,969	112,017	111,183	111,787	0	116,159
Subtotal	552,559	573,586	556,303	575,098	574,052	0	585,544
United States	32,434	30,448	32,477	32,215	32,215	0	31,788
WORLD TOTAL	584,993	604,034	588,780	607,313	606,267	0	617,332
ENDING STOCKS							
Australia	8,048	3,142	5,459	4,934	5,434	0	6,209
<u>Canada</u>	<u>6,729</u>	<u>5,725</u>	<u>6,080</u>	<u>7,940</u>	<u>7,940</u>	<u>0</u>	<u>7,690</u>
China	76,588	60,378	43,293	38,793	38,293	0	33,293
<u>India</u>	<u>23,000</u>	<u>15,700</u>	<u>6,900</u>	<u>5,000</u>	<u>4,500</u>	<u>0</u>	<u>4,500</u>
Russia	6,479	6,133	2,645	5,445	4,845	0	5,045
<u>Ukraine</u>	<u>2,955</u>	<u>3,252</u>	<u>1,126</u>	<u>2,826</u>	<u>3,026</u>	<u>0</u>	<u>2,926</u>
EU-25	15,933	16,644	10,628	21,272	25,301	0	23,801
<u>Other</u>	<u>41,576</u>	<u>41,431</u>	<u>39,918</u>	<u>46,743</u>	<u>45,492</u>	<u>0</u>	<u>45,524</u>
Subtotal	181,308	152,405	116,049	132,953	134,831	0	128,988
United States	21,150	13,374	14,872	14,724	14,724	0	18,448
WORLD TOTAL	202,458	165,779	130,921	147,677	149,555	0	147,436

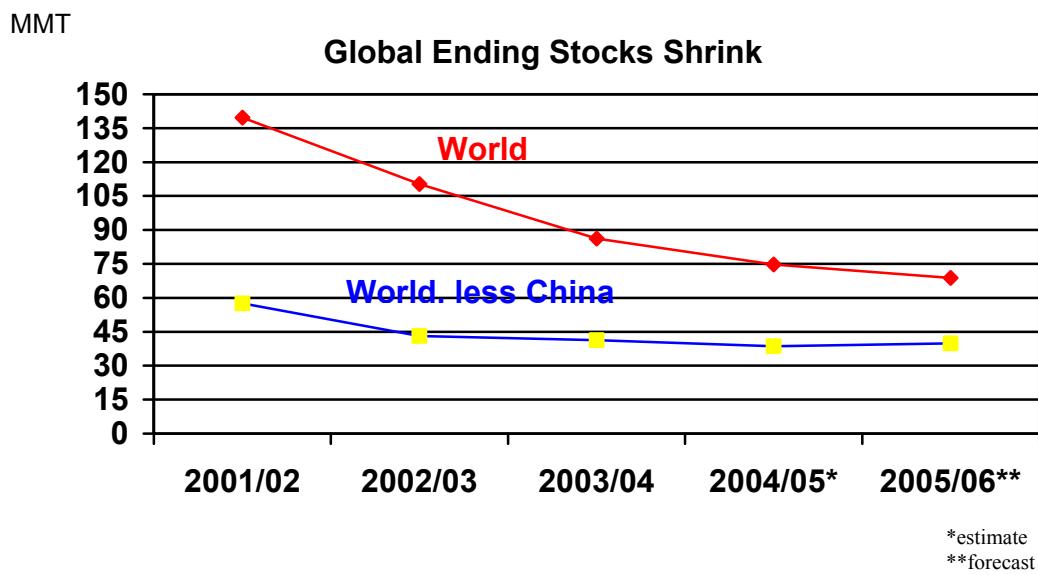
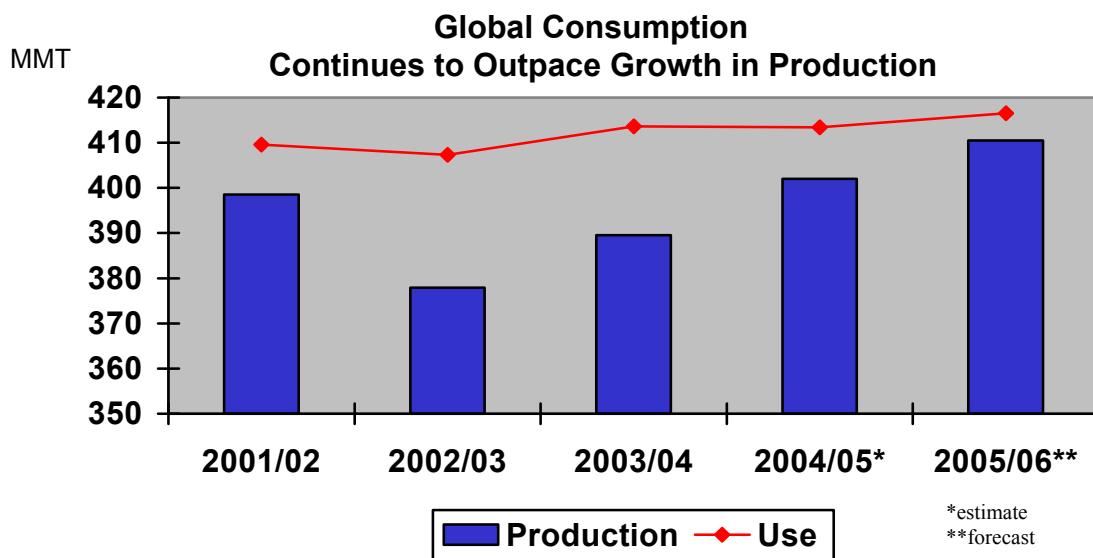
REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
IMPORTS							
North America	6,435	5,501	5,627	6,000	6,000	0	5,750
<u>Latin America</u>	<u>16,226</u>	<u>14,549</u>	<u>14,502</u>	<u>14,065</u>	<u>13,990</u>	<u>0</u>	<u>14,845</u>
EU-25	10,716	13,921	5,912	5,500	6,000	0	6,000
<u>Other Europe</u>	<u>1,928</u>	<u>1,921</u>	<u>4,214</u>	<u>1,800</u>	<u>1,755</u>	<u>0</u>	<u>1,755</u>
Former Soviet Union	3,810	4,101	7,110	4,290	4,090	0	3,990
<u>Middle East</u>	<u>15,923</u>	<u>11,507</u>	<u>8,834</u>	<u>10,500</u>	<u>10,300</u>	<u>0</u>	<u>11,750</u>
North Africa	17,475	18,714	15,480	16,400	16,500	0	17,400
<u>Sub-Saharan Africa</u>	<u>8,888</u>	<u>9,603</u>	<u>9,687</u>	<u>10,760</u>	<u>10,990</u>	<u>0</u>	<u>11,110</u>
East Asia	13,061	12,236	15,320	19,300	18,800	0	15,800
<u>South Asia</u>	<u>3,700</u>	<u>3,569</u>	<u>3,008</u>	<u>4,595</u>	<u>4,650</u>	<u>0</u>	<u>3,650</u>
Southeast Asia	10,218	10,663	11,291	10,900	11,200	0	11,200
<u>Oceania</u>	<u>652</u>	<u>896</u>	<u>648</u>	<u>680</u>	<u>680</u>	<u>0</u>	<u>680</u>
PRODUCTION							
North America	76,839	62,803	89,766	87,498	87,248	0	86,162
<u>Latin America</u>	<u>21,428</u>	<u>17,904</u>	<u>23,148</u>	<u>25,315</u>	<u>25,275</u>	<u>0</u>	<u>23,420</u>
EU-25	113,553	124,830	106,903	136,525	136,673	0	127,500
<u>Other Europe</u>	<u>14,656</u>	<u>12,660</u>	<u>7,495</u>	<u>15,408</u>	<u>15,408</u>	<u>0</u>	<u>14,090</u>
Former Soviet Union	91,137	96,949	60,910	86,430	86,430	0	86,750
<u>Middle East</u>	<u>32,492</u>	<u>37,987</u>	<u>39,486</u>	<u>39,663</u>	<u>40,463</u>	<u>0</u>	<u>39,630</u>
North Africa	12,701	11,704	16,285	16,595	16,597	0	14,025
<u>Sub-Saharan Africa</u>	<u>5,477</u>	<u>5,165</u>	<u>4,526</u>	<u>4,540</u>	<u>5,067</u>	<u>0</u>	<u>4,456</u>
East Asia	94,905	91,468	87,750	92,240	92,240	0	94,240
<u>South Asia</u>	<u>92,980</u>	<u>95,302</u>	<u>90,975</u>	<u>97,530</u>	<u>97,530</u>	<u>0</u>	<u>101,470</u>
Southeast Asia	100	96	107	130	130	0	130
<u>Oceania</u>	<u>24,664</u>	<u>10,487</u>	<u>26,571</u>	<u>21,840</u>	<u>21,840</u>	<u>0</u>	<u>23,340</u>
CONSUMPTION							
North America	45,818	44,529	46,014	47,515	47,515	0	46,588
<u>Latin America</u>	<u>26,384</u>	<u>25,300</u>	<u>26,414</u>	<u>27,214</u>	<u>27,069</u>	<u>0</u>	<u>27,383</u>
EU-25	110,100	118,100	107,900	116,750	114,500	0	119,000
<u>Other Europe</u>	<u>13,597</u>	<u>13,514</u>	<u>12,970</u>	<u>13,785</u>	<u>13,885</u>	<u>0</u>	<u>13,885</u>
Former Soviet Union	69,990	74,775	65,649	73,415	72,930	0	75,230
<u>Middle East</u>	<u>46,063</u>	<u>46,897</u>	<u>46,929</u>	<u>47,595</u>	<u>48,595</u>	<u>0</u>	<u>48,835</u>
North Africa	29,370	29,666	30,082	31,625	31,725	0	32,725
<u>Sub-Saharan Africa</u>	<u>13,852</u>	<u>13,869</u>	<u>14,578</u>	<u>14,985</u>	<u>15,342</u>	<u>0</u>	<u>15,476</u>
East Asia	120,990	117,757	116,539	114,305	114,305	0	113,285
<u>South Asia</u>	<u>92,569</u>	<u>101,455</u>	<u>96,900</u>	<u>101,025</u>	<u>101,570</u>	<u>0</u>	<u>102,610</u>
Southeast Asia	10,023	10,440	10,438	10,705	10,905	0	11,155
<u>Oceania</u>	<u>6,245</u>	<u>7,078</u>	<u>6,826</u>	<u>6,515</u>	<u>6,515</u>	<u>0</u>	<u>6,725</u>
ENDING STOCKS							
North America	28,735	19,519	21,065	23,077	22,827	0	26,301
<u>Latin America</u>	<u>3,101</u>	<u>3,380</u>	<u>2,747</u>	<u>4,011</u>	<u>3,981</u>	<u>0</u>	<u>3,698</u>
EU-25	15,933	16,644	10,628	21,272	25,301	0	23,801
<u>Other Europe</u>	<u>3,980</u>	<u>3,390</u>	<u>1,913</u>	<u>4,153</u>	<u>4,008</u>	<u>0</u>	<u>4,658</u>
Former Soviet Union	16,020	16,480	11,001	17,204	15,531	0	15,781
<u>Middle East</u>	<u>12,134</u>	<u>13,175</u>	<u>12,087</u>	<u>11,252</u>	<u>11,355</u>	<u>0</u>	<u>11,300</u>
North Africa	5,608	5,959	7,459	8,569	8,621	0	7,111
<u>Sub-Saharan Africa</u>	<u>1,097</u>	<u>1,508</u>	<u>1,106</u>	<u>1,146</u>	<u>1,346</u>	<u>0</u>	<u>1,061</u>
East Asia	79,658	63,218	46,249	41,824	41,324	0	36,419
<u>South Asia</u>	<u>26,291</u>	<u>17,548</u>	<u>8,792</u>	<u>7,842</u>	<u>7,342</u>	<u>0</u>	<u>8,792</u>
Southeast Asia	1,653	1,572	2,145	2,113	2,205	0	2,025
<u>Oceania</u>	<u>8,248</u>	<u>3,386</u>	<u>5,729</u>	<u>5,214</u>	<u>5,714</u>	<u>0</u>	<u>6,489</u>

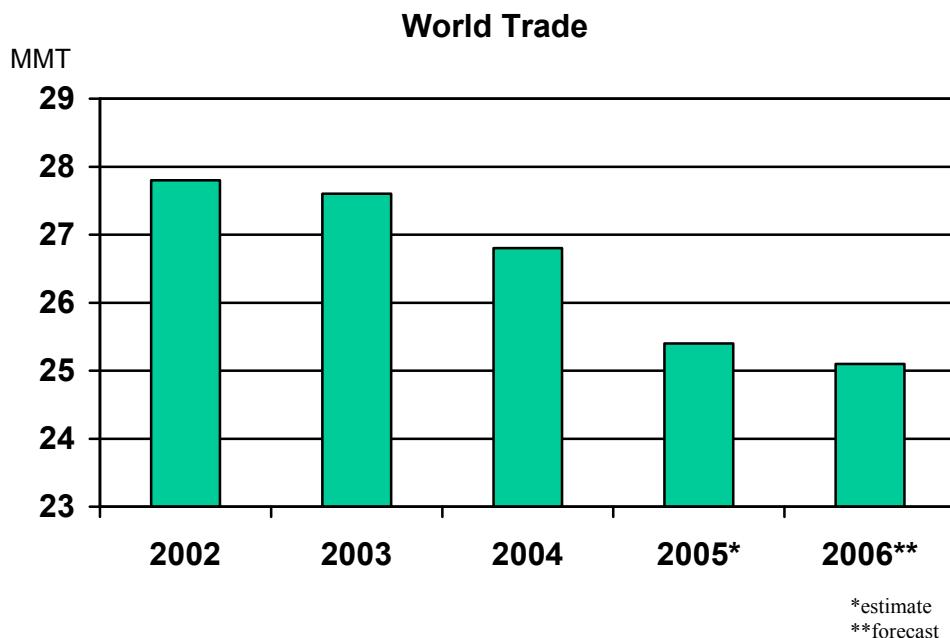
NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

Global production in 2005/06 is projected at 410.3 million tons (milled basis), up over 8 million tons from a revised 2004/05 with the largest increases forecast in India, China, Bangladesh, and Thailand. Global consumption continues to outpace production and is expected to grow 3 million tons to 416.6 million. Consequently, ending stocks are expected to continue their downward trajectory, dropping 6 million tons to 68.5 million. However, with the majority of the decline in China, stocks in the rest of the world are forecast to show a minor gain for the first time in 5 years.



Global trade is expected to be relatively flat year-to-year as a significant decline in Philippine import demand is partially offset by smaller gains in Iraq and Nigeria. Indonesia is forecast to remain largely withdrawn from the import market due to another large crop and ample stocks. Meanwhile, Thailand is likely to reduce exports for the second consecutive year due to low carry-over stocks. Vietnam is also anticipated to reduce exports. However, the United States is expected to gain market share with near-record exports forecast due to large exportable supplies.



MONTHLY HIGHLIGHTS 2005

PRICES:

International: Asian prices are still showing a wide divergence between suppliers. In Thailand, prices remain high, sustained by the government intervention program, which was extended to the dry crop. Thai 100B is currently quoted at \$302 per ton, FOB, up \$1 from last month. However, speculation that the government is likely to begin selling intervention stocks could pressure prices. In contrast, prices in Vietnam have fallen throughout the month with ample exportable supplies. Viet 5% is currently quoted at \$257 per ton, FOB, down \$8 from last month. Prices in India remain unchanged; 5% is currently quoted at \$265 per ton, FOB.

Domestic: U.S. prices softened slightly month to month, with U.S. #2/4 long grain milled rice quoted at \$318 per ton, FOB, down \$3. The spread between comparable qualities of Thai and U.S. rice is at a low of \$16 per ton. Prices for U.S. #1/4 medium grain milled rice from California are currently quoted at \$300 per ton, FOB, up \$10 from last month.

TRADE CHANGES IN 2005

Selected Exporters

- **Brazil** is doubled 50,000 to 100,000 tons based on strong shipments of broken rice to Senegal.
- **Burma** is slashed in half to 150,000 tons as private exports remain restricted and the government is likely to hold stocks to exert pressure on domestic prices.
- **Egypt** is boosted 50,000 to 750,000 tons as last year's strong export pace is anticipated to continue.
- **EU-25** is reduced 125,000 to 175,000 tons as intra-trade is likely to expand at the expense of external market sales.
- With over 1.0 million tons exported in the first quarter, **India** is raised 250,000 tons to 3.5 million.
- **Uruguay** is dropped 50,000 to 700,000 tons due to reduced import demand from Brazil.

Selected Importers

- The **Dominican Republic** has been shaved 15,000 to 45,000 tons, as the government seems unlikely to issue any further import licenses.
- **Cote d'Ivoire** is boosted 100,000 to 750,000 tons due to stronger than expected import demand.
- **Iraq** is cut 200,000 to 1.0 million tons due to the slow pace of imports, which has caused the government to fall short of its monthly distribution needs.
- As a result of continued strong import demand despite high carry-over stocks, **Saudi Arabia** is increased 100,000 to 1.1 million tons.
- **South Africa** is raised 50,000 to 750,000 due to strong early season import demand.

TRADE CHANGES IN 2004

Selected Exporters

- Changes to **Australia**, **India**, **Pakistan**, and the **EU-25** are based on year-end export statistics.

Selected Importers

- Changes to **El Salvador**, the **EU-25**, **Hong Kong**, **Israel**, **North Korea**, **Singapore**, and **Taiwan** are based on year-end statistics.

WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS

	2002	2003	2004	2005 8-Apr	2005 12-May	2006 8-Apr	2006 12-May
EXPORTS							
Argentina	224	170	249	400	400	0	400
Australia	366	141	131	175	175	0	175
Burma	1,002	388	130	300	150	0	150
China	1,963	2,583	880	500	500	0	600
Egypt	468	579	826	700	750	0	750
India	6,650	4,421	3,172	3,250	3,500	0	3,500
Pakistan	1,603	1,958	1,986	2,100	2,100	0	2,100
Thailand	7,245	7,552	10,137	8,500	8,500	0	8,000
Uruguay	526	675	804	750	700	0	700
Vietnam	3,245	3,795	4,295	4,200	4,200	0	4,000
EU-25	359	220	187	300	175	0	175
Others	867	1,234	939	776	826	0	796
Subtotal	24,518	23,716	23,736	21,951	21,976	0	21,346
United States	3,295	3,834	3,095	3,450	3,450	0	3,800
WORLD TOTAL	27,813	27,550	26,831	25,401	25,426	0	25,146
IMPORTS							
Bangladesh	313	1,112	800	650	650	0	650
Brazil	554	1,063	760	500	500	0	500
Canada	229	242	285	250	250	0	250
China	304	258	1,122	900	900	0	900
Colombia	31	75	85	100	100	0	50
Costa Rica	88	95	136	100	100	0	100
Cote d'Ivoire	716	750	750	650	750	0	750
Cuba	538	371	639	700	700	0	700
El Salvador	85	74	51	75	75	0	75
Ghana	350	357	425	350	350	0	350
Guinea	325	350	350	300	300	0	300
Haiti	305	345	269	300	300	0	300
Honduras	105	88	102	100	100	0	100
Indonesia	3,500	2,750	650	700	700	0	700
Iran	964	900	950	950	950	0	950
Iraq	1,178	672	889	1,200	1,000	0	1,200
Jamaica & Dep	30	51	35	50	50	0	50
Japan	616	654	706	650	650	0	650
Korea, North	654	633	465	500	500	0	500
Korea, South	136	179	188	230	230	0	250
Malaysia	480	500	700	550	550	0	600
Mexico	530	582	521	550	550	0	600
Nigeria	1,897	1,600	1,369	1,400	1,400	0	1,500
Nicaragua	107	102	109	100	100	0	100
Peru	33	32	88	90	90	0	40
Philippines	1,250	1,300	1,100	1,600	1,600	0	1,100
Russia	406	385	350	350	350	0	375
Saudi Arabia	938	1,150	1,500	1,000	1,100	0	1,000
Senegal	858	750	850	750	750	0	750
Singapore	358	375	346	375	375	0	375
South Africa	800	725	818	700	750	0	750
Sri Lanka	80	29	215	150	150	0	150
Syria	204	190	200	190	190	0	200
Taiwan	106	135	158	125	125	0	125
Turkey	342	350	200	250	250	0	250
Uzbekistan	65	25	25	25	25	0	25
UAE	80	80	80	80	80	0	80
Yemen	210	250	275	250	250	0	250
EU-25	1,173	950	1,079	1,050	1,050	0	975
Other Europe	238	209	230	220	220	0	220
United States	420	458	491	475	475	0	500
Subtotal	21,596	21,196	20,361	19,535	19,585	0	19,290
Other Countries	4,344	4,615	4,895	4,391	4,367	0	4,251
Unaccounted	1,873	1,739	1,575	1,475	1,474	0	1,605
WORLD TOTAL	27,813	27,550	26,831	25,401	25,426	0	25,146

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
MILLED PRODUCTION							
Australia	888	280	383	308	308	0	322
<u>Bangladesh</u>	<u>24,310</u>	<u>25,187</u>	<u>26,152</u>	<u>25,500</u>	<u>25,500</u>	<u>0</u>	<u>26,500</u>
Brazil	7,067	7,050	8,709	8,400	8,400	0	8,100
<u>Burma</u>	<u>10,440</u>	<u>10,788</u>	<u>10,730</u>	<u>10,150</u>	<u>10,150</u>	<u>0</u>	<u>10,730</u>
China	124,306	122,180	112,462	126,000	126,000	0	127,500
Egypt	3,575	3,705	3,900	3,930	3,930	0	4,000
India	93,080	72,700	87,000	86,000	86,000	0	90,000
<u>Indonesia</u>	<u>32,960</u>	<u>33,411</u>	<u>35,024</u>	<u>34,830</u>	<u>34,830</u>	<u>0</u>	<u>34,900</u>
Japan	8,242	8,089	7,091	7,944	7,944	0	8,000
<u>Korea, South</u>	<u>5,515</u>	<u>4,927</u>	<u>4,451</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>	<u>4,900</u>
Pakistan	3,882	4,479	4,848	4,920	4,920	0	5,000
<u>Philippines</u>	<u>8,450</u>	<u>8,450</u>	<u>9,200</u>	<u>9,400</u>	<u>9,400</u>	<u>0</u>	<u>9,300</u>
Taiwan	1,245	1,271	1,164	1,027	1,011	0	1,025
Thailand	17,499	17,198	18,011	17,000	17,000	0	17,800
Vietnam	21,036	21,527	22,082	22,136	22,136	0	22,300
<u>EU-25</u>	<u>1,632</u>	<u>1,731</u>	<u>1,723</u>	<u>1,876</u>	<u>1,864</u>	<u>0</u>	<u>1,803</u>
Others	27,675	28,409	30,118	29,985	30,273	0	30,986
Subtotal	391,802	371,382	383,048	394,406	394,666	0	403,166
United States	6,714	6,536	6,420	7,329	7,381	0	7,144
WORLD TOTAL	398,516	377,918	389,468	401,735	402,047	0	410,310
CONSUMPTION							
Australia	378	380	380	380	380	0	380
<u>Bangladesh</u>	<u>25,553</u>	<u>26,100</u>	<u>26,400</u>	<u>26,700</u>	<u>26,700</u>	<u>0</u>	<u>26,900</u>
Brazil	8,300	8,100	8,679	8,832	8,832	0	9,096
<u>Burma</u>	<u>9,900</u>	<u>10,100</u>	<u>10,200</u>	<u>10,300</u>	<u>10,300</u>	<u>0</u>	<u>10,400</u>
China	134,581	134,800	135,000	135,100	135,100	0	135,200
Egypt	3,175	3,275	3,300	3,325	3,325	0	3,350
India	87,351	80,740	84,100	84,000	84,000	0	85,000
<u>Indonesia</u>	<u>36,382</u>	<u>36,500</u>	<u>36,000</u>	<u>35,850</u>	<u>35,850</u>	<u>0</u>	<u>35,600</u>
Iran	3,000	3,075	3,100	3,125	3,125	0	3,150
<u>Japan</u>	<u>8,779</u>	<u>8,742</u>	<u>8,357</u>	<u>8,300</u>	<u>8,300</u>	<u>0</u>	<u>8,250</u>
Korea, North	2,004	2,083	1,925	2,040	2,040	0	1,960
<u>Korea, South</u>	<u>5,155</u>	<u>5,033</u>	<u>4,637</u>	<u>4,741</u>	<u>4,741</u>	<u>0</u>	<u>4,663</u>
Pakistan	2,635	2,645	2,700	2,750	2,750	0	2,800
<u>Philippines</u>	<u>9,040</u>	<u>9,550</u>	<u>10,250</u>	<u>10,300</u>	<u>10,400</u>	<u>0</u>	<u>10,600</u>
South Africa	600	650	700	750	750	0	800
Taiwan	1,150	1,150	1,150	1,125	1,125	0	1,125
Thailand	9,400	9,460	9,470	9,480	9,480	0	9,490
<u>Vietnam</u>	<u>17,300</u>	<u>17,800</u>	<u>18,200</u>	<u>18,600</u>	<u>18,600</u>	<u>0</u>	<u>19,000</u>
<u>EU-25</u>	<u>2,444</u>	<u>2,597</u>	<u>2,509</u>	<u>2,529</u>	<u>2,529</u>	<u>0</u>	<u>2,550</u>
Others	38,619	40,985	42,893	41,015	41,164	0	42,256
Subtotal	405,746	403,765	409,950	409,242	409,491	0	412,570
United States	3,850	3,534	3,652	3,920	3,938	0	4,016
WORLD TOTAL	409,596	407,299	413,602	413,162	413,429	0	416,586
ENDING STOCKS							
Australia	766	604	520	343	393	0	285
<u>Brazil</u>	<u>538</u>	<u>586</u>	<u>1,266</u>	<u>1,334</u>	<u>1,284</u>	<u>0</u>	<u>738</u>
Burma	929	1,229	1,629	1,179	1,329	0	1,509
China	82,169	67,224	44,928	36,228	36,228	0	28,828
Egypt	819	720	494	444	349	0	249
<u>India</u>	<u>24,480</u>	<u>11,000</u>	<u>10,800</u>	<u>9,900</u>	<u>9,800</u>	<u>0</u>	<u>11,800</u>
Indonesia	4,683	4,344	4,018	3,698	3,698	0	3,698
<u>Korea, South</u>	<u>1,566</u>	<u>1,025</u>	<u>821</u>	<u>1,300</u>	<u>1,300</u>	<u>0</u>	<u>1,787</u>
Pakistan	203	45	243	488	413	0	613
<u>Philippines</u>	<u>3,407</u>	<u>3,807</u>	<u>4,047</u>	<u>4,397</u>	<u>4,297</u>	<u>0</u>	<u>4,247</u>
Thailand	3,116	3,302	1,706	726	726	0	1,036
<u>Vietnam</u>	<u>3,493</u>	<u>3,465</u>	<u>3,092</u>	<u>2,468</u>	<u>2,468</u>	<u>0</u>	<u>1,808</u>
Others	13,620	13,330	13,647	12,781	12,937	0	11,916
Subtotal	138,485	109,491	85,425	73,609	73,545	0	67,491
United States	1,216	829	761	1,186	1,259	0	1,037
WORLD TOTAL	139,701	110,320	86,186	74,795	74,804	0	68,528

Notes: All data are reported on a milled basis.

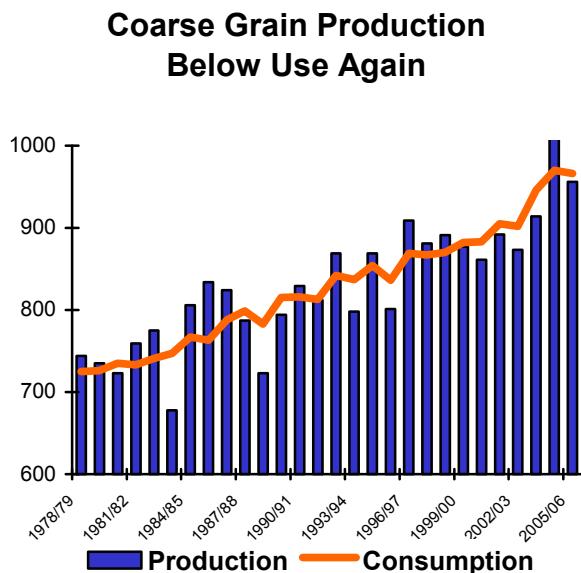
REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002	2003	2004	2005 8-Apr	2005 12-May	2006 8-Apr	2006 12-May
IMPORTS							
North America	1,179	1,282	1,297	1,275	1,275	0	1,350
<u>Latin America</u>	<u>2,147</u>	<u>2,685</u>	<u>2,683</u>	<u>2,490</u>	<u>2,475</u>	<u>0</u>	<u>2,380</u>
EU-25	1,173	950	1,079	1,050	1,050	0	975
<u>Other Europe</u>	<u>238</u>	<u>209</u>	<u>230</u>	<u>220</u>	<u>220</u>	<u>0</u>	<u>220</u>
Former Soviet Union	601	540	526	526	526	0	551
<u>Middle East</u>	<u>4,329</u>	<u>4,000</u>	<u>4,559</u>	<u>4,365</u>	<u>4,265</u>	<u>0</u>	<u>4,355</u>
North Africa	243	238	225	225	225	0	225
<u>Sub-Saharan Africa</u>	<u>7,397</u>	<u>7,053</u>	<u>7,304</u>	<u>6,310</u>	<u>6,511</u>	<u>0</u>	<u>6,500</u>
East Asia	2,128	2,166	2,948	2,730	2,720	0	2,740
<u>South Asia</u>	<u>576</u>	<u>1,381</u>	<u>1,225</u>	<u>1,115</u>	<u>1,065</u>	<u>0</u>	<u>1,065</u>
Southeast Asia	5,721	5,063	2,942	3,380	3,380	0	2,925
Oceania	208	244	238	240	240	0	255
PRODUCTION							
	2001/02	2002/03	2003/04	2004/05	2004/05	2005/06	2005/06
North America	6,899	6,669	6,620	7,529	7,581	0	7,344
<u>Latin America</u>	<u>13,806</u>	<u>13,897</u>	<u>15,819</u>	<u>15,305</u>	<u>15,349</u>	<u>0</u>	<u>15,233</u>
EU-25	1,632	1,731	1,723	1,876	1,864	0	1,803
<u>Other Europe</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>0</u>	<u>25</u>
Former Soviet Union	630	687	847	889	891	0	909
<u>Middle East</u>	<u>1,564</u>	<u>2,151</u>	<u>2,483</u>	<u>2,625</u>	<u>2,592</u>	<u>0</u>	<u>2,592</u>
North Africa	3,616	3,746	3,941	3,971	3,971	0	4,041
<u>Sub-Saharan Africa</u>	<u>7,352</u>	<u>6,992</u>	<u>7,270</u>	<u>7,315</u>	<u>7,800</u>	<u>0</u>	<u>8,050</u>
East Asia	140,658	137,917	126,628	141,511	141,495	0	142,885
<u>South Asia</u>	<u>125,714</u>	<u>107,184</u>	<u>122,691</u>	<u>121,194</u>	<u>121,194</u>	<u>0</u>	<u>126,400</u>
Southeast Asia	95,732	96,639	101,038	99,187	98,977	0	100,706
Oceania	888	280	383	308	308	0	322
CONSUMPTION							
North America	4,754	4,476	4,662	4,970	4,988	0	5,091
<u>Latin America</u>	<u>15,335</u>	<u>15,207</u>	<u>16,081</u>	<u>16,410</u>	<u>16,438</u>	<u>0</u>	<u>16,845</u>
EU-25	2,444	2,597	2,509	2,529	2,529	0	2,550
<u>Other Europe</u>	<u>216</u>	<u>234</u>	<u>240</u>	<u>250</u>	<u>230</u>	<u>0</u>	<u>235</u>
Former Soviet Union	1,172	1,228	1,435	1,475	1,475	0	1,480
<u>Middle East</u>	<u>6,535</u>	<u>6,719</u>	<u>6,717</u>	<u>7,040</u>	<u>6,757</u>	<u>0</u>	<u>6,867</u>
North Africa	3,459	3,504	3,566	3,591	3,591	0	3,616
<u>Sub-Saharan Africa</u>	<u>13,340</u>	<u>13,985</u>	<u>14,850</u>	<u>14,901</u>	<u>15,328</u>	<u>0</u>	<u>15,398</u>
East Asia	151,975	152,115	151,378	151,631	151,621	0	151,513
<u>South Asia</u>	<u>120,516</u>	<u>114,528</u>	<u>118,306</u>	<u>118,599</u>	<u>118,599</u>	<u>0</u>	<u>120,065</u>
Southeast Asia	88,459	89,749	91,085	91,262	91,152	0	91,846
Oceania	528	530	530	530	530	0	530
ENDING STOCKS							
North America	1,419	998	940	1,315	1,388	0	1,141
<u>Latin America</u>	<u>2,760</u>	<u>3,020</u>	<u>3,969</u>	<u>3,910</u>	<u>3,925</u>	<u>0</u>	<u>3,358</u>
EU-25	878	960	969	1,066	1,129	0	1,182
<u>Other Europe</u>	<u>10</u>	<u>45</u>	<u>40</u>	<u>10</u>	<u>50</u>	<u>0</u>	<u>60</u>
Former Soviet Union	339	308	191	111	113	0	73
<u>Middle East</u>	<u>2,020</u>	<u>1,169</u>	<u>1,115</u>	<u>1,557</u>	<u>1,552</u>	<u>0</u>	<u>1,692</u>
North Africa	819	720	494	444	349	0	249
<u>Sub-Saharan Africa</u>	<u>2,875</u>	<u>3,423</u>	<u>3,336</u>	<u>2,508</u>	<u>2,544</u>	<u>0</u>	<u>1,635</u>
East Asia	86,541	70,960	47,753	39,578	39,596	0	32,858
<u>South Asia</u>	<u>25,201</u>	<u>11,643</u>	<u>12,097</u>	<u>10,992</u>	<u>10,867</u>	<u>0</u>	<u>13,367</u>
Southeast Asia	16,073	16,470	14,762	12,961	12,898	0	12,628
Oceania	766	604	520	343	393	0	285

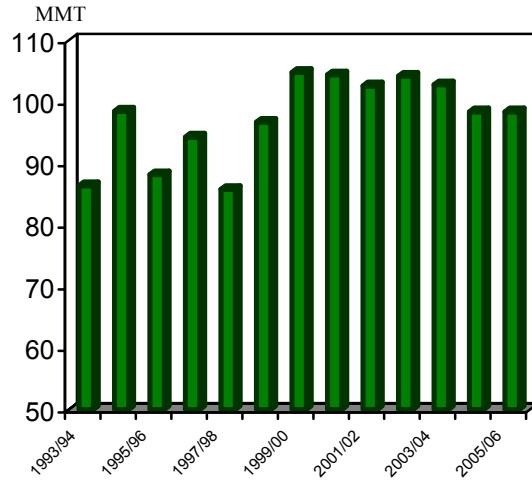
NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE



Coarse Grain Trade Unchanged

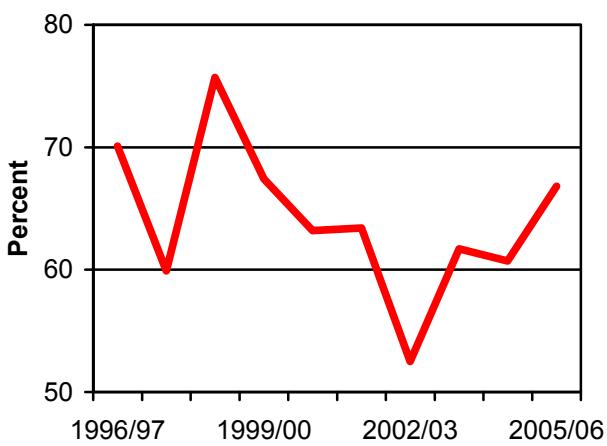


World coarse grain production in 2005/06 is forecast to drop more than 50 million tons from the current year's record, as yields return to more normal levels. However, ending stocks are projected to decline by only 12 million tons due to large carryin stocks and slightly lower consumption. Even so, the stocks-to-use ratio is forecast to drop to 16.8 percent, the second lowest in 29 years. World trade is forecast to remain flat.

Global **corn** production is forecast at 674 million tons, 34 million less than 2004/05, but still the second highest in history. Consumption is projected to rise slightly to 681 million tons. Robust growth in Brazil and China is mostly offset by drops in the EU-25, Russia, and Ukraine. World corn trade in 2005/06 is expected to be little changed due to stagnant demand in developed countries in East Asia and continued competition from feed quality wheat. U.S. exports are forecast to climb and market share to expand, due to reduced competition from China, Argentina, and Ukraine (see cover).

Global **barley** trade is projected to increase slightly, with stronger demand from Turkey and Morocco caused by smaller crop prospects. Both Canada and the EU-25 are expected to increase exports by 500,000 tons each. Canada's exports will likely recover in 2005/06 after being

U.S. Corn Market Share Climbs



constrained by poor quality this year. The EU-25 is expected to benefit from less competition from Russia and Ukraine, because of reduced production.

Global **sorghum** trade patterns are largely unchanged year to year, led by static demand from Mexico and Japan. Sorghum must compete against huge global supplies of other feed grains.

Global **oat** trade is expected to be steady, and U.S. imports unchanged. Market share of exports, however, are likely to shift as a near record crop is expected in Canada, and a sharply lower crop is forecast for Sweden and Finland.

Global **rye** trade is expected to be down from last year, with the EU-25 accounting for the lion's share as intervention stocks are exported. Industrial consumption of rye in the EU-25 will continue to climb as more ethanol plants come on line.

HIGHLIGHTS FOR 2005/06

Selected Exporters

United States corn exports are forecast up 4.5 million tons to 50 million as a result of diminished competition. **U.S. sorghum** exports are forecast unchanged at 4.5 million tons due to static demand from the two key importers. **U.S. barley** exports are forecast down 150,000 tons to 300,000 tons due to a smaller production forecast.

Argentine corn exports are down 0.5 million tons to 13.5 million based on a smaller crop forecast.

Brazil corn exports are down 300,000 tons to 1.5 million, the smallest in 6 years, as expanding domestic use limits exportable surplus.

China corn exports are forecast at 3.0 million tons, down 50 percent, as domestic consumption continues to outpace production.

Ukraine corn exports are down 700,000 tons to 1.1 million as production recedes from this year's record.

EU barley exports are forecast to rebound by 0.5 million tons to 3.3 million due to less competition from the Black Sea region.

Barley exports from **Ukraine** and **Russia** are projected to drop by a combined 400,000 tons on account of smaller crop prospects.

Canada is expected to boost **barley** exports (mostly for malting) by 0.5 million tons to 1.8 million as crop quality is expected to return to normal. **Oat** exports are forecast at a 5-year high due to larger production and less EU competition.

Another good **sorghum** crop in **Argentina** is expected to increase exports to a more normal 300,000 tons. At the same time, **Australia's** exports will be limited to 500,000 tons (down 200,000 tons) by a drop in production.

Selected Importers

Mexico corn is forecast up 400,000 tons to 5.9 million while **sorghum** imports are expected to stay level at 3.5 million tons in light of competitive U.S corn prices.

Brazil corn imports are expected to plummet by 1.6 million tons to 400,000 as production recovers from this year's drought.

Chile corn imports are expected to increase by 300,000 tons to 1.3 million due to less production.

South Korea corn imports are expected to increase by 300,000 tons to 8.8 million. While domestic consumption is projected to soften, a drawdown in carryin stocks necessitates higher imports.

Russia corn imports are expected to double to 800,000 tons due to an expected plunge in production.

Turkey barley imports are forecast up 250,000 tons to 400,000 resulting from a drop in production.

WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
EXPORTS							
Argentina	9,089	13,055	10,834	14,410	14,410	0	14,010
Australia	<u>5,323</u>	<u>2,472</u>	<u>6,753</u>	<u>4,670</u>	<u>4,670</u>	0	<u>4,470</u>
Brazil	3,897	3,246	6,191	2,050	1,825	0	1,550
Canada	<u>2,443</u>	<u>1,712</u>	<u>3,472</u>	<u>3,000</u>	<u>2,800</u>	0	<u>3,550</u>
China	8,630	15,336	7,723	5,075	6,075	0	3,100
South Africa	<u>1,230</u>	<u>1,190</u>	<u>838</u>	<u>1,525</u>	<u>1,725</u>	0	<u>1,825</u>
Russia	2,668	3,492	1,767	1,005	1,005	0	805
Ukraine	<u>3,827</u>	<u>3,420</u>	<u>3,811</u>	<u>5,705</u>	<u>5,905</u>	0	<u>4,980</u>
EU-25	7,659	9,736	2,342	4,455	4,405	0	4,855
Others	<u>3,911</u>	<u>4,153</u>	<u>5,166</u>	<u>5,145</u>	<u>5,080</u>	0	<u>4,375</u>
Subtotal	48,677	57,812	48,897	47,040	47,900	0	43,520
United States	53,964	46,428	53,923	50,495	50,495	0	54,845
WORLD TOTAL	<u>102,641</u>	<u>104,240</u>	<u>102,820</u>	<u>97,535</u>	<u>98,395</u>	0	<u>98,365</u>
IMPORTS							
Algeria	2,054	1,696	1,788	1,815	1,845	0	1,925
Brazil	<u>437</u>	<u>817</u>	<u>814</u>	<u>1,205</u>	<u>2,305</u>	0	<u>555</u>
Canada	4,181	4,096	2,084	2,045	2,100	0	1,855
Chile	<u>1,428</u>	<u>1,110</u>	<u>1,158</u>	<u>1,115</u>	<u>1,115</u>	0	<u>1,415</u>
China	1,963	1,830	1,533	1,905	1,905	0	2,005
Colombia	<u>2,100</u>	<u>2,402</u>	<u>2,214</u>	<u>2,360</u>	<u>2,360</u>	0	<u>2,310</u>
Costa Rica	463	514	583	600	600	0	600
Dominican Republic	<u>1,038</u>	<u>906</u>	<u>824</u>	<u>1,000</u>	<u>1,000</u>	0	<u>1,100</u>
Ecuador	321	306	469	420	470	0	470
Egypt	<u>4,931</u>	<u>4,867</u>	<u>3,763</u>	<u>4,320</u>	<u>4,320</u>	0	<u>4,220</u>
Guatemala	584	513	493	550	550	0	600
Indonesia	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>1,100</u>	<u>1,100</u>	0	<u>1,100</u>
Iran	1,583	2,157	2,307	2,150	2,150	0	2,200
Israel	<u>1,466</u>	<u>1,382</u>	<u>2,012</u>	<u>1,500</u>	<u>1,530</u>	0	<u>1,450</u>
Japan	19,945	20,321	19,982	19,985	19,985	0	19,835
Jordan	<u>938</u>	<u>820</u>	<u>921</u>	<u>950</u>	<u>950</u>	0	<u>1,000</u>
Korea, North	288	144	89	200	200	0	250
Korea, South	<u>8,848</u>	<u>8,886</u>	<u>8,992</u>	<u>8,705</u>	<u>8,655</u>	0	<u>9,005</u>
Libya	496	322	548	550	550	0	500
Malaysia	<u>2,425</u>	<u>2,408</u>	<u>2,401</u>	<u>2,400</u>	<u>2,400</u>	0	<u>2,500</u>
Mexico	9,040	8,766	8,879	9,145	9,145	0	9,545
Morocco	<u>1,523</u>	<u>1,212</u>	<u>1,326</u>	<u>1,305</u>	<u>1,305</u>	0	<u>1,405</u>
Peru	930	992	1,114	1,075	1,075	0	1,075
Russia	<u>729</u>	<u>376</u>	<u>986</u>	<u>1,000</u>	<u>1,000</u>	0	<u>1,250</u>
Saudi Arabia	7,268	8,926	7,522	7,600	7,600	0	7,600
South Africa	<u>983</u>	<u>750</u>	<u>643</u>	<u>275</u>	<u>350</u>	0	<u>275</u>
Syria	1,068	1,198	1,541	1,400	2,000	0	1,800
Taiwan	<u>4,874</u>	<u>4,829</u>	<u>5,114</u>	<u>4,850</u>	<u>4,850</u>	0	<u>4,750</u>
Thailand	5	7	6	10	10	0	50
Tunisia	<u>1,449</u>	<u>1,046</u>	<u>883</u>	<u>900</u>	<u>900</u>	0	<u>900</u>
Turkey	1,247	1,603	1,215	665	690	0	740
Venezuela	<u>515</u>	<u>675</u>	<u>688</u>	<u>600</u>	<u>600</u>	0	<u>650</u>
Zimbabwe	311	636	263	600	650	0	200
EU-25	<u>5,940</u>	<u>6,721</u>	<u>7,677</u>	<u>3,135</u>	<u>3,135</u>	0	<u>3,135</u>
United States	2,401	2,543	2,254	2,250	2,100	0	2,250
Subtotal	94,921	97,410	94,522	89,685	91,500	0	90,520
Other Countries	5,692	5,762	6,103	5,975	5,675	0	6,170
Unaccounted	2,028	1,068	2,195	1,875	1,220	0	1,675
WORLD TOTAL	<u>102,641</u>	<u>104,240</u>	<u>102,820</u>	<u>97,535</u>	<u>98,395</u>	0	<u>98,365</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
PRODUCTION							
Argentina	18,725	19,445	18,596	23,803	23,709	0	23,148
Australia	<u>12,247</u>	<u>6,652</u>	<u>14,807</u>	<u>10,955</u>	<u>10,955</u>	<u>0</u>	<u>10,555</u>
Brazil	36,795	47,097	44,881	41,304	40,304	0	47,129
Canada	<u>22,601</u>	<u>19,892</u>	<u>26,326</u>	<u>26,503</u>	<u>26,441</u>	<u>0</u>	<u>26,500</u>
China	122,245	130,725	124,636	137,050	137,050	0	135,700
Egypt	<u>7,080</u>	<u>7,070</u>	<u>6,810</u>	<u>6,840</u>	<u>6,840</u>	<u>0</u>	<u>7,010</u>
India	34,682	25,660	37,810	31,990	31,990	0	33,960
Indonesia	<u>6,000</u>	<u>6,100</u>	<u>6,350</u>	<u>6,500</u>	<u>6,500</u>	<u>0</u>	<u>6,600</u>
Mexico	27,157	26,453	30,095	29,400	29,375	0	28,830
Romania	<u>8,460</u>	<u>8,365</u>	<u>7,965</u>	<u>13,805</u>	<u>13,805</u>	<u>0</u>	<u>10,755</u>
Russia	35,150	33,400	30,500	29,550	29,550	0	28,600
South Africa	<u>10,452</u>	<u>10,126</u>	<u>10,363</u>	<u>12,042</u>	<u>12,542</u>	<u>0</u>	<u>9,993</u>
Ukraine	17,031	17,110	15,600	23,000	23,000	0	18,200
EU-25	<u>140,059</u>	<u>138,651</u>	<u>122,905</u>	<u>148,663</u>	<u>150,585</u>	<u>0</u>	<u>132,978</u>
Others	131,170	132,990	141,470	142,294	146,793	0	138,376
Subtotal	<u>629,854</u>	<u>629,736</u>	<u>639,114</u>	<u>683,699</u>	<u>689,439</u>	<u>0</u>	<u>658,334</u>
United States	261,723	243,719	275,098	319,454	319,454	0	296,321
WORLD TOTAL	<u>891,577</u>	<u>873,455</u>	<u>914,212</u>	<u>1,003,153</u>	<u>1,008,893</u>	<u>0</u>	<u>954,655</u>
CONSUMPTION							
Argentina	7,629	7,427	7,507	8,943	8,863	0	9,263
Brazil	<u>36,504</u>	<u>40,235</u>	<u>41,163</u>	<u>43,569</u>	<u>43,669</u>	<u>0</u>	<u>45,109</u>
Canada	25,002	22,816	23,809	24,030	24,068	0	24,610
China	<u>132,875</u>	<u>136,401</u>	<u>139,201</u>	<u>143,850</u>	<u>142,350</u>	<u>0</u>	<u>144,500</u>
Egypt	12,170	11,989	10,590	11,030	11,030	0	11,230
India	<u>33,925</u>	<u>26,750</u>	<u>36,000</u>	<u>32,300</u>	<u>32,300</u>	<u>0</u>	<u>33,280</u>
Indonesia	7,300	7,500	7,350	7,500	7,500	0	7,600
Japan	<u>20,142</u>	<u>20,475</u>	<u>20,437</u>	<u>20,235</u>	<u>20,285</u>	<u>0</u>	<u>20,185</u>
Korea, South	9,350	9,151	9,144	9,570	9,520	0	9,470
Malaysia	<u>2,440</u>	<u>2,250</u>	<u>2,300</u>	<u>2,350</u>	<u>2,450</u>	<u>0</u>	<u>2,550</u>
Mexico	35,356	35,583	37,232	38,770	38,745	0	39,200
Romania	<u>7,905</u>	<u>8,205</u>	<u>8,355</u>	<u>10,705</u>	<u>10,805</u>	<u>0</u>	<u>10,805</u>
Russia	29,050	29,850	33,250	29,450	29,450	0	29,100
Saudi Arabia	<u>7,232</u>	<u>7,463</u>	<u>8,835</u>	<u>7,014</u>	<u>7,014</u>	<u>0</u>	<u>7,814</u>
South Africa	9,018	9,072	9,282	9,448	9,648	0	9,598
EU-25	<u>134,362</u>	<u>136,086</u>	<u>135,467</u>	<u>138,855</u>	<u>139,567</u>	<u>0</u>	<u>135,594</u>
Others	<u>178,240</u>	<u>176,086</u>	<u>189,580</u>	<u>191,247</u>	<u>195,135</u>	<u>0</u>	<u>190,853</u>
Subtotal	688,500	687,339	719,502	728,866	732,399	0	730,761
United States	216,800	214,667	226,006	238,071	238,071	0	235,905
WORLD TOTAL	<u>905,300</u>	<u>902,006</u>	<u>945,508</u>	<u>966,937</u>	<u>970,470</u>	<u>0</u>	<u>966,666</u>
ENDING STOCKS							
Canada	3,515	3,135	4,103	5,627	5,776	0	5,971
China	<u>85,551</u>	<u>66,369</u>	<u>45,614</u>	<u>34,644</u>	<u>36,144</u>	<u>0</u>	<u>26,249</u>
Mexico	4,274	3,887	5,591	5,356	5,356	0	4,526
Russia	<u>6,735</u>	<u>7,204</u>	<u>2,930</u>	<u>3,030</u>	<u>3,030</u>	<u>0</u>	<u>2,975</u>
EU-25	21,213	21,503	12,676	20,011	22,824	0	18,488
Others	<u>29,503</u>	<u>34,239</u>	<u>36,303</u>	<u>38,049</u>	<u>39,579</u>	<u>0</u>	<u>34,403</u>
Subtotal	150,791	136,337	107,217	106,717	112,709	0	92,612
United States	45,037	30,940	28,764	61,804	61,695	0	69,781
WORLD TOTAL	<u>195,828</u>	<u>167,277</u>	<u>135,981</u>	<u>168,521</u>	<u>174,404</u>	<u>0</u>	<u>162,393</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
IMPORTS							
North America	15,622	15,405	13,217	13,440	13,345	0	13,650
<u>Latin America</u>	<u>9,386</u>	<u>9,950</u>	<u>10,389</u>	<u>10,865</u>	<u>12,060</u>	<u>0</u>	<u>10,770</u>
EU-25	5,940	6,721	7,677	3,135	3,135	0	3,135
Other Europe	1,044	864	1,415	860	780	0	845
Former Soviet Union	990	756	1,482	1,365	1,395	0	1,695
<u>Middle East</u>	<u>14,483</u>	<u>16,869</u>	<u>16,442</u>	<u>15,215</u>	<u>15,870</u>	<u>0</u>	<u>15,750</u>
North Africa	10,453	9,143	8,308	8,890	8,920	0	8,950
<u>Sub-Saharan Africa</u>	<u>2,449</u>	<u>2,588</u>	<u>1,827</u>	<u>2,290</u>	<u>2,190</u>	<u>0</u>	<u>2,000</u>
East Asia	36,012	36,114	35,791	35,745	35,670	0	35,945
South Asia	5	10	32	0	0	0	0
Southeast Asia	4,199	4,606	3,987	3,785	3,740	0	3,880
Oceania	30	146	58	70	70	0	70
PRODUCTION							
North America	311,481	290,064	331,519	375,357	375,270	0	351,651
<u>Latin America</u>	<u>67,086</u>	<u>79,189</u>	<u>76,211</u>	<u>78,510</u>	<u>77,500</u>	<u>0</u>	<u>83,394</u>
EU-25	140,059	138,651	122,905	148,663	150,585	0	132,978
Other Europe	21,086	22,325	18,842	28,749	28,869	0	24,683
Former Soviet Union	61,764	60,738	55,420	62,860	62,860	0	56,390
<u>Middle East</u>	<u>14,489</u>	<u>15,643</u>	<u>16,117</u>	<u>16,506</u>	<u>16,498</u>	<u>0</u>	<u>16,588</u>
North Africa	9,335	9,612	11,757	11,912	11,926	0	10,122
<u>Sub-Saharan Africa</u>	<u>72,051</u>	<u>68,572</u>	<u>77,372</u>	<u>72,907</u>	<u>78,106</u>	<u>0</u>	<u>71,061</u>
East Asia	124,475	133,040	126,928	139,392	139,392	0	137,958
South Asia	38,684	30,085	42,310	36,550	36,550	0	38,520
Southeast Asia	18,200	18,264	19,404	20,172	19,762	0	20,135
Oceania	12,867	7,272	15,427	11,575	11,575	0	11,175
CONSUMPTION							
North America	277,158	273,066	287,047	300,871	300,884	0	299,715
<u>Latin America</u>	<u>64,031</u>	<u>68,106</u>	<u>69,980</u>	<u>74,774</u>	<u>74,899</u>	<u>0</u>	<u>77,248</u>
EU-25	134,362	136,086	135,467	138,855	139,567	0	135,594
Other Europe	20,437	20,969	20,859	24,700	24,725	0	24,589
Former Soviet Union	50,770	52,795	56,614	55,075	55,100	0	53,269
Middle East	27,852	28,904	32,626	30,830	31,235	0	32,377
North Africa	19,479	19,162	19,059	20,016	20,066	0	20,015
Sub-Saharan Africa	72,316	69,453	76,416	72,508	76,999	0	72,756
East Asia	169,377	172,756	175,672	180,555	179,030	0	180,975
South Asia	37,931	31,184	40,532	36,860	36,860	0	37,840
Southeast Asia	21,998	22,160	21,717	22,715	22,570	0	23,575
Oceania	6,900	5,956	7,385	7,480	7,480	0	7,130
ENDING STOCKS							
North America	52,826	37,962	38,458	72,787	72,827	0	80,278
<u>Latin America</u>	<u>3,893</u>	<u>7,636</u>	<u>7,447</u>	<u>4,183</u>	<u>5,513</u>	<u>0</u>	<u>5,809</u>
EU-25	21,213	21,503	12,676	20,011	22,824	0	18,488
Other Europe	2,254	3,109	2,110	4,161	4,849	0	3,438
Former Soviet Union	11,454	11,976	6,157	7,920	7,952	0	6,703
Middle East	3,410	5,498	5,263	5,336	5,586	0	5,279
North Africa	1,166	1,019	2,005	2,857	2,835	0	1,892
Sub-Saharan Africa	4,235	4,095	5,624	6,763	6,503	0	5,148
East Asia	90,483	71,462	50,854	39,262	40,811	0	30,639
South Asia	1,806	661	1,231	771	746	0	1,201
Southeast Asia	1,056	1,108	2,026	2,643	2,133	0	2,048
Oceania	2,032	1,248	2,130	1,827	1,825	0	1,470

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
EXPORTS							
Argentina	8,581	12,349	10,439	14,000	14,000	0	13,500
Brazil	<u>3,857</u>	<u>3,181</u>	<u>5,818</u>	<u>2,000</u>	<u>1,800</u>	<u>0</u>	<u>1,500</u>
Canada	211	306	367	150	150	0	200
China	<u>8,611</u>	<u>15,244</u>	<u>7,553</u>	<u>5,000</u>	<u>6,000</u>	<u>0</u>	<u>3,000</u>
Paraguay	262	516	548	600	600	0	400
Romania	<u>135</u>	<u>144</u>	<u>93</u>	<u>1,000</u>	<u>800</u>	<u>0</u>	<u>1,000</u>
South Africa	1,182	1,141	797	1,500	1,700	0	1,800
Thailand	<u>184</u>	<u>137</u>	<u>726</u>	<u>700</u>	<u>500</u>	<u>0</u>	<u>250</u>
Ukraine	349	811	1,238	1,800	1,800	0	1,100
EU-25	<u>2,849</u>	<u>1,995</u>	<u>459</u>	<u>500</u>	<u>500</u>	<u>0</u>	<u>600</u>
Others	1,012	1,265	2,144	1,345	1,605	0	1,400
Subtotal	27,233	37,089	30,182	28,595	29,455	0	24,750
United States	47,271	40,924	48,645	45,500	45,500	0	50,000
WORLD TOTAL	<u>74,504</u>	<u>78,013</u>	<u>78,827</u>	<u>74,095</u>	<u>74,955</u>	<u>0</u>	<u>74,750</u>
IMPORTS							
Algeria	1,537	1,643	1,765	1,800	1,800	0	1,900
Brazil	<u>297</u>	<u>521</u>	<u>677</u>	<u>1,000</u>	<u>2,000</u>	<u>0</u>	<u>400</u>
Canada	4,022	3,846	2,039	2,000	2,000	0	1,800
Chile	<u>1,278</u>	<u>933</u>	<u>1,043</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,300</u>
China	39	29	2	100	100	0	200
Colombia	<u>1,911</u>	<u>2,112</u>	<u>1,999</u>	<u>2,100</u>	<u>2,100</u>	<u>0</u>	<u>2,100</u>
Costa Rica	463	514	583	600	600	0	600
Cuba	<u>292</u>	<u>279</u>	<u>469</u>	<u>450</u>	<u>450</u>	<u>0</u>	<u>500</u>
Dominican Republic	1,038	906	824	1,000	1,000	0	1,100
Ecuador	<u>309</u>	<u>304</u>	<u>457</u>	<u>400</u>	<u>450</u>	<u>0</u>	<u>450</u>
Egypt	4,905	4,848	3,743	4,300	4,300	0	4,200
El Salvador	<u>287</u>	<u>394</u>	<u>476</u>	<u>450</u>	<u>500</u>	<u>0</u>	<u>500</u>
Guatemala	584	513	493	550	550	0	600
Indonesia	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>1,100</u>	<u>1,100</u>	<u>0</u>	<u>1,100</u>
Iran	1,261	2,157	1,857	1,900	1,900	0	1,900
Israel	<u>1,021</u>	<u>776</u>	<u>1,377</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>900</u>
Japan	16,395	16,863	16,781	16,800	16,800	0	16,700
Jordan	<u>439</u>	<u>406</u>	<u>371</u>	<u>450</u>	<u>450</u>	<u>0</u>	<u>450</u>
Korea, North	288	144	89	200	200	0	250
Korea, South	<u>8,621</u>	<u>8,786</u>	<u>8,783</u>	<u>8,500</u>	<u>8,500</u>	<u>0</u>	<u>8,800</u>
Malaysia	2,425	2,408	2,401	2,400	2,400	0	2,500
Mexico	<u>4,076</u>	<u>5,269</u>	<u>5,707</u>	<u>5,500</u>	<u>5,500</u>	<u>0</u>	<u>5,900</u>
Morocco	829	1,054	1,183	1,200	1,200	0	1,200
Peru	<u>858</u>	<u>917</u>	<u>1,041</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Philippines	263	68	52	50	50	0	50
Russia	<u>534</u>	<u>99</u>	<u>496</u>	<u>400</u>	<u>400</u>	<u>0</u>	<u>800</u>
Saudi Arabia	1,268	1,424	1,621	1,600	1,600	0	1,600
South Africa	<u>726</u>	<u>617</u>	<u>495</u>	<u>100</u>	<u>175</u>	<u>0</u>	<u>100</u>
Syria	892	919	941	1,100	1,300	0	1,300
Taiwan	<u>4,661</u>	<u>4,681</u>	<u>4,951</u>	<u>4,700</u>	<u>4,700</u>	<u>0</u>	<u>4,600</u>
Tunisia	793	734	784	800	800	0	800
Turkey	<u>1,193</u>	<u>1,475</u>	<u>1,023</u>	<u>500</u>	<u>500</u>	<u>0</u>	<u>300</u>
Venezuela	515	675	687	600	600	0	650
Vietnam	<u>263</u>	<u>344</u>	<u>36</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>100</u>
Zimbabwe	311	625	233	600	650	0	200
EU-25	<u>3,801</u>	<u>4,327</u>	<u>5,752</u>	<u>2,500</u>	<u>2,500</u>	<u>0</u>	<u>2,500</u>
United States	202	374	341	200	200	0	250
Subtotal	69,746	73,617	73,008	69,050	70,475	0	69,600
Other Countries	3,715	3,552	3,981	4,040	3,695	0	4,170
Unaccounted	1,043	844	1,838	1,005	785	0	980
WORLD TOTAL	<u>74,504</u>	<u>78,013</u>	<u>78,827</u>	<u>74,095</u>	<u>74,955</u>	<u>0</u>	<u>74,750</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
PRODUCTION							
Argentina	14,700	15,500	15,000	19,500	19,500	0	19,000
Brazil	<u>35,501</u>	<u>44,500</u>	<u>42,000</u>	<u>38,500</u>	<u>37,500</u>	0	<u>44,000</u>
Canada	8,389	8,999	9,600	8,836	8,836	0	8,900
China	<u>114,088</u>	<u>121,300</u>	<u>115,830</u>	<u>128,000</u>	<u>128,000</u>	0	<u>127,000</u>
Egypt	6,160	6,000	5,740	5,780	5,780	0	5,950
India	<u>13,510</u>	<u>11,100</u>	<u>14,720</u>	<u>13,600</u>	<u>13,600</u>	0	<u>14,500</u>
Indonesia	6,000	6,100	6,350	6,500	6,500	0	6,600
Mexico	<u>20,400</u>	<u>19,280</u>	<u>21,800</u>	<u>22,000</u>	<u>22,000</u>	0	<u>21,600</u>
Nigeria	5,000	5,200	5,500	5,200	6,500	0	5,500
Philippines	<u>4,505</u>	<u>4,430</u>	<u>4,845</u>	<u>5,300</u>	<u>5,100</u>	0	<u>5,250</u>
Romania	7,000	7,300	7,020	12,000	12,000	0	9,000
Serbia and Montenegro	<u>5,400</u>	<u>5,585</u>	<u>3,800</u>	<u>6,274</u>	<u>6,274</u>	0	<u>5,900</u>
South Africa	10,050	9,675	9,700	11,500	12,000	0	9,500
Thailand	<u>4,500</u>	<u>4,250</u>	<u>4,100</u>	<u>4,210</u>	<u>4,000</u>	0	<u>4,140</u>
Turkey	2,000	2,100	2,800	3,000	3,000	0	3,500
Ukraine	<u>3,641</u>	<u>4,180</u>	<u>6,850</u>	<u>8,800</u>	<u>8,800</u>	0	<u>6,500</u>
EU-25	50,142	49,360	39,861	53,125	53,350	0	47,865
Others	<u>46,696</u>	<u>49,133</u>	<u>52,002</u>	<u>53,820</u>	<u>55,576</u>	0	<u>50,538</u>
Subtotal	357,682	373,992	367,518	405,945	408,316	0	395,243
United States	241,377	227,767	256,278	299,917	299,917	0	279,032
WORLD TOTAL	<u>599,059</u>	<u>601,759</u>	<u>623,796</u>	<u>705,862</u>	<u>708,233</u>	0	<u>674,275</u>
CONSUMPTION							
Brazil	35,000	37,500	38,600	40,600	40,600	0	41,900
Canada	<u>11,965</u>	<u>12,576</u>	<u>11,238</u>	<u>10,700</u>	<u>10,600</u>	0	<u>10,600</u>
China	123,100	125,900	128,400	133,000	131,500	0	134,000
Egypt	<u>11,200</u>	<u>10,900</u>	<u>9,500</u>	<u>9,950</u>	<u>9,950</u>	0	<u>10,150</u>
India	13,050	12,000	13,200	13,600	13,600	0	13,800
Indonesia	<u>7,300</u>	<u>7,500</u>	<u>7,350</u>	<u>7,500</u>	<u>7,500</u>	0	<u>7,600</u>
Japan	16,300	16,800	16,900	16,800	16,800	0	16,750
Korea, South	<u>8,735</u>	<u>8,746</u>	<u>8,710</u>	<u>9,100</u>	<u>9,100</u>	0	<u>9,000</u>
Malaysia	2,440	2,250	2,300	2,350	2,450	0	2,550
Mexico	<u>23,600</u>	<u>24,700</u>	<u>26,400</u>	<u>27,400</u>	<u>27,400</u>	0	<u>28,100</u>
Nigeria	5,030	5,200	5,500	5,250	5,900	0	5,800
Romania	<u>6,800</u>	<u>7,200</u>	<u>7,300</u>	<u>9,300</u>	<u>9,400</u>	0	<u>9,400</u>
Serbia and Montenegro	4,850	4,850	4,450	5,300	5,300	0	5,300
South Africa	<u>8,446</u>	<u>8,520</u>	<u>8,700</u>	<u>8,750</u>	<u>8,950</u>	0	<u>8,900</u>
EU-25	50,508	49,526	46,814	52,700	52,500	0	51,100
Others	<u>93,407</u>	<u>92,353</u>	<u>100,179</u>	<u>104,312</u>	<u>105,601</u>	0	<u>104,425</u>
Subtotal	421,731	426,521	435,541	456,612	457,151	0	459,375
United States	200,941	200,748	211,723	222,515	222,515	0	221,498
WORLD TOTAL	<u>622,672</u>	<u>627,269</u>	<u>647,264</u>	<u>679,127</u>	<u>679,666</u>	0	<u>680,873</u>
ENDING STOCKS							
Brazil	1,637	4,798	4,108	591	1,708	0	2,208
China	<u>84,788</u>	<u>64,973</u>	<u>44,852</u>	<u>33,952</u>	<u>35,452</u>	0	<u>25,652</u>
Japan	1,393	1,457	1,339	1,340	1,340	0	1,291
Mexico	<u>3,396</u>	<u>3,238</u>	<u>4,340</u>	<u>4,430</u>	<u>4,430</u>	0	<u>3,825</u>
South Africa	1,943	2,443	2,943	4,343	4,143	0	3,343
EU-25	<u>2,660</u>	<u>4,826</u>	<u>3,166</u>	<u>5,782</u>	<u>6,016</u>	0	<u>4,681</u>
Others	12,739	14,259	15,044	17,969	19,336	0	16,571
Subtotal	108,556	95,994	75,792	68,407	72,425	0	57,571
United States	40,551	27,603	24,337	56,271	56,271	0	64,527
WORLD TOTAL	<u>149,107</u>	<u>123,597</u>	<u>100,129</u>	<u>124,678</u>	<u>128,696</u>	0	<u>122,098</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
IMPORTS							
North America	8,300	9,489	8,087	7,700	7,700	0	7,950
<u>Latin America</u>	<u>8,698</u>	<u>9,000</u>	<u>9,819</u>	<u>10,180</u>	<u>11,275</u>	<u>0</u>	<u>10,175</u>
EU-25	3,801	4,327	5,752	2,500	2,500	0	2,500
Other Europe	630	509	927	425	345	0	460
Former Soviet Union	666	179	677	580	610	0	1,010
<u>Middle East</u>	<u>6,708</u>	<u>7,668</u>	<u>7,901</u>	<u>7,250</u>	<u>7,450</u>	<u>0</u>	<u>7,150</u>
North Africa	8,299	8,413	7,673	8,300	8,300	0	8,300
<u>Sub-Saharan Africa</u>	<u>2,042</u>	<u>2,285</u>	<u>1,464</u>	<u>1,975</u>	<u>1,865</u>	<u>0</u>	<u>1,685</u>
East Asia	30,098	30,607	30,687	30,400	30,375	0	30,650
South Asia	2	7	32	0	0	0	0
Southeast Asia	4,195	4,601	3,962	3,760	3,730	0	3,870
Oceania	22	84	8	20	20	0	20
PRODUCTION							
North America	270,166	256,046	287,678	330,753	330,753	0	309,532
<u>Latin America</u>	<u>59,700</u>	<u>70,533</u>	<u>67,496</u>	<u>69,032</u>	<u>68,116</u>	<u>0</u>	<u>73,832</u>
EU-25	50,142	49,360	39,861	53,125	53,350	0	47,865
Other Europe	16,542	17,767	15,130	23,394	23,444	0	19,720
Former Soviet Union	6,809	8,543	11,535	15,300	15,300	0	11,050
<u>Middle East</u>	<u>2,707</u>	<u>2,983</u>	<u>3,682</u>	<u>3,932</u>	<u>3,932</u>	<u>0</u>	<u>4,432</u>
North Africa	6,362	6,202	5,942	5,982	5,982	0	6,152
<u>Sub-Saharan Africa</u>	<u>35,938</u>	<u>34,579</u>	<u>37,274</u>	<u>37,408</u>	<u>40,830</u>	<u>0</u>	<u>34,971</u>
East Asia	115,706	123,074	117,679	129,859	129,859	0	128,781
South Asia	16,490	14,245	17,875	16,720	16,720	0	17,620
Southeast Asia	17,895	17,972	19,107	19,812	19,402	0	19,775
Oceania	602	455	537	545	545	0	545
CONSUMPTION							
North America	236,506	238,024	249,361	260,615	260,515	0	260,198
<u>Latin America</u>	<u>56,514</u>	<u>59,391</u>	<u>61,854</u>	<u>65,265</u>	<u>65,370</u>	<u>0</u>	<u>67,530</u>
EU-25	50,508	49,526	46,814	52,700	52,500	0	51,100
Other Europe	16,214	16,709	16,674	19,770	19,725	0	19,850
Former Soviet Union	7,042	7,916	11,049	13,010	13,035	0	11,580
<u>Middle East</u>	<u>9,348</u>	<u>9,692</u>	<u>11,608</u>	<u>11,356</u>	<u>11,456</u>	<u>0</u>	<u>11,706</u>
North Africa	14,935	14,334	13,598	14,200	14,200	0	14,500
<u>Sub-Saharan Africa</u>	<u>36,460</u>	<u>34,644</u>	<u>37,009</u>	<u>36,638</u>	<u>38,617</u>	<u>0</u>	<u>36,596</u>
East Asia	154,913	158,011	160,723	165,630	164,105	0	166,400
South Asia	16,031	15,151	16,387	16,720	16,720	0	16,920
Southeast Asia	21,704	21,896	21,414	22,380	22,250	0	23,230
Oceania	555	460	545	545	545	0	545
ENDING STOCKS							
North America	45,003	31,952	29,820	61,830	61,930	0	69,481
<u>Latin America</u>	<u>2,995</u>	<u>6,740</u>	<u>6,138</u>	<u>2,798</u>	<u>4,119</u>	<u>0</u>	<u>4,556</u>
EU-25	2,660	4,826	3,166	5,782	6,016	0	4,681
Other Europe	1,755	2,584	1,608	3,599	4,287	0	2,917
Former Soviet Union	1,557	1,532	1,349	2,391	2,424	0	1,779
<u>Middle East</u>	<u>636</u>	<u>1,615</u>	<u>1,524</u>	<u>1,350</u>	<u>1,440</u>	<u>0</u>	<u>1,306</u>
North Africa	344	338	505	637	637	0	589
<u>Sub-Saharan Africa</u>	<u>3,156</u>	<u>3,552</u>	<u>4,172</u>	<u>5,470</u>	<u>5,935</u>	<u>0</u>	<u>4,435</u>
East Asia	88,778	69,121	49,279	37,809	39,408	0	29,439
South Asia	1,162	213	533	383	383	0	883
Southeast Asia	1,050	1,100	2,021	2,613	2,103	0	2,018
Oceania	11	24	14	16	14	0	14

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
EXPORTS							
Argentina	91	101	167	200	200	0	200
<u>Australia</u>	<u>4,590</u>	<u>2,159</u>	<u>6,105</u>	<u>3,800</u>	<u>3,800</u>	<u>0</u>	<u>3,800</u>
Canada	1,126	304	1,935	1,500	1,300	0	1,800
<u>Kazakhstan</u>	<u>393</u>	<u>542</u>	<u>700</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>200</u>
Russia	2,664	3,066	1,736	1,000	1,000	0	800
<u>Turkey</u>	<u>501</u>	<u>504</u>	<u>0</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>0</u>
Ukraine	3,134	2,334	2,557	3,800	4,000	0	3,800
<u>EU-25</u>	<u>3,236</u>	<u>6,307</u>	<u>984</u>	<u>2,800</u>	<u>2,800</u>	<u>0</u>	<u>3,300</u>
Other Europe	845	253	20	800	800	0	650
<u>Others</u>	<u>492</u>	<u>629</u>	<u>722</u>	<u>400</u>	<u>450</u>	<u>0</u>	<u>300</u>
Subtotal	17,072	16,199	14,926	14,400	14,450	0	14,850
United States	517	552	357	450	450	0	300
WORLD TOTAL	<u>17,589</u>	<u>16,751</u>	<u>15,283</u>	<u>14,850</u>	<u>14,900</u>	<u>0</u>	<u>15,150</u>
IMPORTS							
Algeria	512	46	22	10	40	0	20
<u>Brazil</u>	<u>121</u>	<u>296</u>	<u>128</u>	<u>200</u>	<u>200</u>	<u>0</u>	<u>150</u>
China	1,913	1,792	1,519	1,800	1,800	0	1,800
<u>Colombia</u>	<u>182</u>	<u>226</u>	<u>181</u>	<u>250</u>	<u>250</u>	<u>0</u>	<u>200</u>
Iran	322	0	450	250	250	0	300
<u>Israel</u>	<u>387</u>	<u>448</u>	<u>508</u>	<u>450</u>	<u>450</u>	<u>0</u>	<u>450</u>
Japan	1,358	1,399	1,359	1,350	1,350	0	1,300
<u>Jordan</u>	<u>499</u>	<u>414</u>	<u>550</u>	<u>500</u>	<u>500</u>	<u>0</u>	<u>550</u>
Korea, South	102	65	67	100	100	0	100
<u>Kuwait</u>	<u>69</u>	<u>116</u>	<u>62</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>100</u>
Libya	261	188	350	350	350	0	300
<u>Mexico</u>	<u>66</u>	<u>31</u>	<u>41</u>	<u>75</u>	<u>75</u>	<u>0</u>	<u>75</u>
Morocco	689	156	143	100	100	0	200
<u>Russia</u>	<u>192</u>	<u>275</u>	<u>475</u>	<u>400</u>	<u>400</u>	<u>0</u>	<u>400</u>
Saudi Arabia	6,000	7,502	5,900	6,000	6,000	0	6,000
<u>South Africa</u>	<u>167</u>	<u>87</u>	<u>100</u>	<u>150</u>	<u>150</u>	<u>0</u>	<u>150</u>
Syria	176	279	600	300	700	0	500
<u>Taiwan</u>	<u>172</u>	<u>84</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>100</u>
Tunisia	656	312	99	100	100	0	100
<u>Turkey</u>	<u>29</u>	<u>85</u>	<u>171</u>	<u>150</u>	<u>150</u>	<u>0</u>	<u>400</u>
UAE	156	109	101	100	100	0	100
<u>Ukraine</u>	<u>95</u>	<u>18</u>	<u>38</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>80</u>
<u>EU-25</u>	<u>1,665</u>	<u>1,443</u>	<u>700</u>	<u>350</u>	<u>350</u>	<u>0</u>	<u>350</u>
Other Europe	288	266	393	320	320	0	280
United States	538	282	498	400	250	0	350
Subtotal	16,615	15,919	14,557	13,955	14,235	0	14,355
Other Countries	485	616	518	400	455	0	460
Unaccounted	489	216	208	495	210	0	335
WORLD TOTAL	<u>17,589</u>	<u>16,751</u>	<u>15,283</u>	<u>14,850</u>	<u>14,900</u>	<u>0</u>	<u>15,150</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
PRODUCTION							
Algeria	574	416	1,220	1,300	1,314	0	1,000
Australia	8,280	3,865	10,287	7,000	7,000	0	7,000
Canada	10,846	7,489	12,328	13,186	13,186	0	12,500
China	2,893	3,322	3,400	3,250	3,250	0	3,100
Iran	1,500	2,000	2,000	2,000	2,000	0	2,000
Iraq	550	1,000	1,150	1,250	1,250	0	1,250
Japan	206	217	199	196	196	0	190
Kazakhstan	2,200	2,200	2,100	1,500	1,500	0	1,900
Morocco	1,155	1,669	2,620	2,760	2,760	0	1,100
Russia	19,500	18,700	18,000	17,200	17,200	0	17,000
Syria	1,300	920	1,100	900	900	0	800
Turkey	6,900	7,200	6,900	7,100	7,100	0	6,800
Ukraine	10,186	10,364	6,850	11,100	11,100	0	9,000
EU-25	56,962	56,509	54,773	61,670	61,748	0	54,257
Other Europe	3,324	3,266	2,460	4,080	4,150	0	3,680
Others	9,710	9,819	11,104	11,821	11,945	0	11,202
Subtotal	136,086	128,956	136,491	146,313	146,599	0	132,779
United States	5,407	4,940	6,059	6,080	6,080	0	4,899
WORLD TOTAL	141,493	133,896	142,550	152,393	152,679	0	137,678
CONSUMPTION							
Algeria	650	750	900	1,050	1,100	0	1,100
Australia	2,800	2,700	3,050	3,650	3,650	0	3,500
Canada	10,268	7,905	9,893	10,500	10,700	0	10,800
China	4,500	4,900	5,250	5,150	5,150	0	4,900
Iran	2,100	2,100	2,200	2,400	2,400	0	2,397
Japan	1,650	1,600	1,630	1,600	1,600	0	1,600
Kazakhstan	1,650	1,900	1,950	1,550	1,550	0	1,700
Mexico	850	850	850	900	900	0	950
Morocco	1,750	2,000	2,300	2,500	2,500	0	2,100
Russia	14,250	15,500	18,600	16,500	16,500	0	16,500
Saudi Arabia	5,710	5,810	7,010	5,210	5,210	0	6,010
Syria	1,150	1,100	1,250	1,100	1,350	0	1,400
Turkey	6,600	6,800	7,100	7,200	7,200	0	7,200
Ukraine	7,000	7,400	6,000	6,400	6,400	0	5,700
EU-25	53,871	54,400	56,877	53,900	52,900	0	52,500
Other Europe	2,845	2,890	2,815	3,535	3,605	0	3,345
Others	12,545	11,895	14,363	15,270	14,590	0	14,537
Subtotal	130,189	130,500	142,038	138,415	137,305	0	136,239
United States	5,661	5,179	4,991	5,660	5,660	0	5,226
WORLD TOTAL	135,850	135,679	147,029	144,075	142,965	0	141,465
ENDING STOCKS							
Australia	1,767	948	1,787	1,337	1,337	0	1,037
Canada	2,047	1,475	2,102	3,314	3,363	0	3,293
Russia	4,387	4,706	2,227	2,327	2,327	0	2,427
Turkey	753	673	679	679	679	0	679
Ukraine	1,324	1,424	796	1,346	1,246	0	826
EU-25	9,867	8,488	4,318	9,296	11,116	0	9,923
Others	6,247	7,391	7,608	8,634	8,852	0	7,275
Subtotal	26,392	25,105	19,517	26,933	28,920	0	25,460
United States	2,006	1,510	2,619	3,039	2,930	0	2,603
WORLD TOTAL	28,398	26,615	22,136	29,972	31,850	0	28,063

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
IMPORTS							
North America	723	512	566	495	400	0	455
<u>Latin America</u>	<u>560</u>	<u>772</u>	<u>450</u>	<u>600</u>	<u>600</u>	<u>0</u>	<u>510</u>
EU-25	1,665	1,443	700	350	350	0	350
Other Europe	288	266	393	320	320	0	280
Former Soviet Union	306	333	743	560	560	0	620
<u>Middle East</u>	<u>7,692</u>	<u>8,999</u>	<u>8,392</u>	<u>7,900</u>	<u>8,300</u>	<u>0</u>	<u>8,460</u>
North Africa	2,144	721	634	580	610	0	640
<u>Sub-Saharan Africa</u>	<u>167</u>	<u>97</u>	<u>100</u>	<u>150</u>	<u>150</u>	<u>0</u>	<u>150</u>
East Asia	3,545	3,340	3,047	3,350	3,350	0	3,300
<u>South Asia</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	8	50	50	50	50	0	50
PRODUCTION							
North America	17,020	13,199	19,287	20,166	20,166	0	18,299
<u>Latin America</u>	<u>1,251</u>	<u>1,399</u>	<u>2,039</u>	<u>2,052</u>	<u>2,038</u>	<u>0</u>	<u>1,935</u>
EU-25	56,962	56,509	54,773	61,670	61,748	0	54,257
Other Europe	3,324	3,266	2,460	4,080	4,150	0	3,680
Former Soviet Union	34,721	34,091	29,675	33,160	33,160	0	30,810
<u>Middle East</u>	<u>10,433</u>	<u>11,353</u>	<u>11,216</u>	<u>11,350</u>	<u>11,342</u>	<u>0</u>	<u>10,932</u>
North Africa	2,134	2,430	4,795	4,905	4,919	0	2,945
<u>Sub-Saharan Africa</u>	<u>1,752</u>	<u>1,485</u>	<u>1,764</u>	<u>1,729</u>	<u>1,875</u>	<u>0</u>	<u>1,695</u>
East Asia	3,482	3,839	3,819	3,706	3,706	0	3,550
<u>South Asia</u>	<u>1,734</u>	<u>2,060</u>	<u>2,035</u>	<u>2,175</u>	<u>2,175</u>	<u>0</u>	<u>2,175</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	8,680	4,265	10,687	7,400	7,400	0	7,400
CONSUMPTION							
North America	16,779	13,934	15,734	17,060	17,260	0	16,976
<u>Latin America</u>	<u>1,729</u>	<u>1,900</u>	<u>2,098</u>	<u>2,350</u>	<u>2,350</u>	<u>0</u>	<u>2,350</u>
EU-25	53,871	54,400	56,877	53,900	52,900	0	52,500
Other Europe	2,845	2,890	2,815	3,535	3,605	0	3,345
Former Soviet Union	25,460	27,635	29,350	27,750	27,750	0	27,184
<u>Middle East</u>	<u>17,061</u>	<u>17,745</u>	<u>19,625</u>	<u>18,185</u>	<u>18,435</u>	<u>0</u>	<u>19,302</u>
North Africa	3,695	3,839	4,440	4,780	4,830	0	4,480
<u>Sub-Saharan Africa</u>	<u>1,895</u>	<u>1,612</u>	<u>1,824</u>	<u>1,890</u>	<u>2,036</u>	<u>0</u>	<u>1,875</u>
East Asia	6,807	6,949	7,269	7,210	7,210	0	6,960
<u>South Asia</u>	<u>1,730</u>	<u>2,063</u>	<u>2,025</u>	<u>2,165</u>	<u>2,165</u>	<u>0</u>	<u>2,195</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	3,250	3,150	3,500	4,100	4,100	0	3,950
ENDING STOCKS							
North America	4,149	3,030	4,842	6,549	6,489	0	6,117
<u>Latin America</u>	<u>179</u>	<u>317</u>	<u>564</u>	<u>671</u>	<u>647</u>	<u>0</u>	<u>537</u>
EU-25	9,867	8,488	4,318	9,296	11,116	0	9,923
Other Europe	449	457	448	513	513	0	478
Former Soviet Union	7,232	7,445	3,927	4,548	4,547	0	3,993
Middle East	2,744	3,840	3,696	3,938	4,103	0	3,935
North Africa	781	640	1,459	2,180	2,158	0	1,263
<u>Sub-Saharan Africa</u>	<u>9</u>	<u>3</u>	<u>43</u>	<u>32</u>	<u>32</u>	<u>0</u>	<u>2</u>
East Asia	1,162	1,388	983	829	829	0	719
<u>South Asia</u>	<u>24</u>	<u>24</u>	<u>34</u>	<u>44</u>	<u>44</u>	<u>0</u>	<u>24</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	1,802	983	1,822	1,372	1,372	0	1,072

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
EXPORTS							
Argentina	409	604	228	200	200	0	300
<u>Australia</u>	<u>515</u>	<u>75</u>	<u>425</u>	<u>700</u>	<u>700</u>	<u>0</u>	<u>500</u>
Brazil	11	64	371	50	25	0	50
China	19	88	168	75	75	0	100
South Africa	48	49	41	25	25	0	25
<u>Sudan</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>	<u>0</u>	<u>25</u>
Others	114	111	118	80	105	0	105
Subtotal	1,121	1,001	1,361	1,155	1,155	0	1,105
United States	6,135	4,911	4,882	4,500	4,500	0	4,500
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,243</u>	<u>5,655</u>	<u>5,655</u>	<u>0</u>	<u>5,605</u>
IMPORTS							
Brazil	4	0	9	0	100	0	0
<u>Chile</u>	<u>71</u>	<u>58</u>	<u>62</u>	<u>65</u>	<u>65</u>	<u>0</u>	<u>65</u>
Israel	26	69	104	50	50	0	50
<u>Japan</u>	<u>1,776</u>	<u>1,562</u>	<u>1,434</u>	<u>1,400</u>	<u>1,400</u>	<u>0</u>	<u>1,400</u>
Mexico	4,837	3,384	3,026	3,500	3,500	0	3,500
<u>South Africa</u>	<u>66</u>	<u>27</u>	<u>17</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sudan	25	15	15	25	25	0	25
<u>Taiwan</u>	<u>41</u>	<u>64</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>50</u>
EU-25	41	439	1,172	225	225	0	225
Subtotal	6,887	5,618	5,900	5,315	5,415	0	5,315
Other Countries	167	258	314	180	175	0	165
Unaccounted	202	36	29	160	65	0	125
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,243</u>	<u>5,655</u>	<u>5,655</u>	<u>0</u>	<u>5,605</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
PRODUCTION							
Argentina	2,750	2,800	2,200	2,900	2,900	0	2,900
Australia	<u>2,021</u>	<u>1,465</u>	<u>2,108</u>	<u>2,400</u>	<u>2,400</u>	<u>0</u>	<u>2,000</u>
Brazil	773	1,900	2,103	2,022	2,022	0	2,300
Burkina	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>0</u>	<u>1,300</u>
China	2,697	3,327	2,865	3,000	3,000	0	2,800
Egypt	<u>750</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>0</u>	<u>900</u>
Ethiopia	1,830	1,100	1,700	1,400	2,150	0	1,400
India	<u>8,390</u>	<u>7,060</u>	<u>7,330</u>	<u>7,530</u>	<u>7,530</u>	<u>0</u>	<u>8,000</u>
Mexico	5,900	6,338	7,300	6,400	6,400	0	6,250
Niger	<u>650</u>	<u>700</u>	<u>720</u>	<u>575</u>	<u>600</u>	<u>0</u>	<u>600</u>
Nigeria	7,800	7,850	9,000	8,050	10,000	0	9,000
Sudan	<u>4,470</u>	<u>2,930</u>	<u>5,190</u>	<u>4,350</u>	<u>2,600</u>	<u>0</u>	<u>3,575</u>
Tanzania; United Republic of	<u>550</u>	<u>835</u>	<u>580</u>	<u>650</u>	<u>700</u>	<u>0</u>	<u>550</u>
EU-25	<u>653</u>	<u>701</u>	<u>380</u>	<u>478</u>	<u>478</u>	<u>0</u>	<u>590</u>
Others	4,442	4,223	4,629	4,468	4,516	0	4,542
Subtotal	44,876	43,389	48,525	46,423	47,496	0	46,707
United States	13,057	9,163	10,446	11,555	11,555	0	10,287
WORLD TOTAL	<u>57,933</u>	<u>52,552</u>	<u>58,971</u>	<u>57,978</u>	<u>59,051</u>	<u>0</u>	<u>56,994</u>
CONSUMPTION							
Argentina	2,300	2,250	1,950	2,600	2,600	0	2,700
Australia	<u>1,655</u>	<u>1,405</u>	<u>1,505</u>	<u>1,755</u>	<u>1,755</u>	<u>0</u>	<u>1,555</u>
Brazil	800	1,850	1,650	2,000	2,100	0	2,200
Burkina	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>0</u>	<u>1,300</u>
China	2,700	2,825	3,000	2,900	2,900	0	2,800
Egypt	<u>750</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>0</u>	<u>900</u>
Ethiopia	1,830	1,105	1,700	1,400	2,150	0	1,400
India	<u>8,300</u>	<u>7,150</u>	<u>7,350</u>	<u>7,450</u>	<u>7,450</u>	<u>0</u>	<u>7,900</u>
Japan	1,775	1,575	1,500	1,400	1,450	0	1,400
Mexico	<u>10,750</u>	<u>9,900</u>	<u>9,800</u>	<u>10,300</u>	<u>10,300</u>	<u>0</u>	<u>10,000</u>
Niger	675	725	750	645	650	0	650
Nigeria	<u>7,750</u>	<u>7,800</u>	<u>8,950</u>	<u>8,000</u>	<u>9,950</u>	<u>0</u>	<u>8,950</u>
Sudan	4,000	3,500	4,500	4,500	3,500	0	3,400
Others	<u>5,985</u>	<u>6,289</u>	<u>7,413</u>	<u>6,044</u>	<u>6,040</u>	<u>0</u>	<u>6,335</u>
Subtotal	50,470	48,534	52,488	51,194	53,045	0	51,490
United States	6,427	4,939	5,594	6,274	6,274	0	5,664
WORLD TOTAL	<u>56,897</u>	<u>53,473</u>	<u>58,082</u>	<u>57,468</u>	<u>59,319</u>	<u>0</u>	<u>57,154</u>
ENDING STOCKS							
Argentina	458	370	429	421	429	0	329
Japan	<u>291</u>	<u>278</u>	<u>212</u>	<u>212</u>	<u>162</u>	<u>0</u>	<u>162</u>
Mexico	779	601	1,127	727	727	0	477
Others	<u>1,707</u>	<u>1,521</u>	<u>2,132</u>	<u>2,176</u>	<u>1,478</u>	<u>0</u>	<u>1,617</u>
Subtotal	3,235	2,770	3,900	3,536	2,796	0	2,585
United States	1,549	1,093	852	1,688	1,688	0	1,739
WORLD TOTAL	<u>4,784</u>	<u>3,863</u>	<u>4,752</u>	<u>5,224</u>	<u>4,484</u>	<u>0</u>	<u>4,324</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
IMPORTS							
North America	4,837	3,385	3,026	3,500	3,500	0	3,500
<u>Latin America</u>	<u>78</u>	<u>122</u>	<u>104</u>	<u>70</u>	<u>170</u>	<u>0</u>	<u>70</u>
EU-25	41	439	1,172	225	225	0	225
Other Europe	<u>27</u>	<u>34</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>0</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>26</u>	<u>70</u>	<u>105</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>50</u>
North Africa	0	1	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>216</u>	<u>187</u>	<u>232</u>	<u>140</u>	<u>150</u>	<u>0</u>	<u>140</u>
East Asia	1,824	1,632	1,526	1,460	1,460	0	1,460
<u>South Asia</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4	5	25	25	10	0	10
Oceania	0	0	0	0	0	0	0
PRODUCTION							
North America	18,957	15,501	17,746	17,955	17,955	0	16,537
<u>Latin America</u>	<u>4,630</u>	<u>5,809</u>	<u>5,387</u>	<u>6,035</u>	<u>6,035</u>	<u>0</u>	<u>6,328</u>
EU-25	653	701	380	478	478	0	590
Other Europe	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>655</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>0</u>	<u>485</u>
North Africa	765	915	915	915	915	0	915
<u>Sub-Saharan Africa</u>	<u>18,767</u>	<u>16,836</u>	<u>21,365</u>	<u>18,724</u>	<u>19,797</u>	<u>0</u>	<u>18,883</u>
East Asia	2,715	3,345	2,883	3,021	3,021	0	2,821
<u>South Asia</u>	<u>8,620</u>	<u>7,290</u>	<u>7,560</u>	<u>7,760</u>	<u>7,760</u>	<u>0</u>	<u>8,230</u>
Southeast Asia	145	132	137	200	200	0	200
Oceania	2,021	1,465	2,108	2,400	2,400	0	2,000
CONSUMPTION							
North America	17,177	14,839	15,394	16,574	16,574	0	15,664
<u>Latin America</u>	<u>4,262</u>	<u>5,308</u>	<u>4,771</u>	<u>5,789</u>	<u>5,889</u>	<u>0</u>	<u>6,089</u>
EU-25	679	677	1,966	725	725	0	825
Other Europe	<u>32</u>	<u>39</u>	<u>29</u>	<u>30</u>	<u>30</u>	<u>0</u>	<u>30</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>686</u>	<u>610</u>	<u>590</u>	<u>535</u>	<u>535</u>	<u>0</u>	<u>540</u>
North Africa	765	916	915	915	915	0	915
<u>Sub-Saharan Africa</u>	<u>18,348</u>	<u>17,511</u>	<u>20,580</u>	<u>18,909</u>	<u>20,717</u>	<u>0</u>	<u>18,748</u>
East Asia	4,540	4,485	4,604	4,376	4,426	0	4,276
<u>South Asia</u>	<u>8,530</u>	<u>7,380</u>	<u>7,580</u>	<u>7,680</u>	<u>7,680</u>	<u>0</u>	<u>8,130</u>
Southeast Asia	134	104	143	175	160	0	185
Oceania	1,655	1,405	1,505	1,755	1,755	0	1,555
ENDING STOCKS							
North America	2,328	1,694	1,979	2,415	2,415	0	2,216
<u>Latin America</u>	<u>569</u>	<u>481</u>	<u>641</u>	<u>599</u>	<u>632</u>	<u>0</u>	<u>591</u>
EU-25	40	68	63	4	36	0	21
Other Europe	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>30</u>	<u>43</u>	<u>43</u>	<u>48</u>	<u>43</u>	<u>0</u>	<u>38</u>
North Africa	40	40	40	40	40	0	40
<u>Sub-Saharan Africa</u>	<u>1,060</u>	<u>525</u>	<u>1,397</u>	<u>1,249</u>	<u>524</u>	<u>0</u>	<u>699</u>
East Asia	422	826	463	493	443	0	348
<u>South Asia</u>	<u>220</u>	<u>124</u>	<u>64</u>	<u>144</u>	<u>119</u>	<u>0</u>	<u>194</u>
Southeast Asia	6	8	5	30	30	0	30
Oceania	69	54	57	202	202	0	147

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
EXPORTS							
Argentina	8	1	0	10	10	0	10
<u>Australia</u>	<u>165</u>	<u>145</u>	<u>210</u>	<u>150</u>	<u>150</u>	<u>0</u>	<u>150</u>
Canada	1,038	1,058	984	1,200	1,200	0	1,400
<u>Chile</u>	<u>17</u>	<u>12</u>	<u>44</u>	<u>15</u>	<u>15</u>	<u>0</u>	<u>15</u>
EU-25	718	794	443	500	450	0	350
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	40	8	17	10	10	0	10
Subtotal	1,986	2,018	1,698	1,885	1,835	0	1,935
United States	37	39	37	40	40	0	40
WORLD TOTAL	<u>2,023</u>	<u>2,057</u>	<u>1,735</u>	<u>1,925</u>	<u>1,875</u>	<u>0</u>	<u>1,975</u>
IMPORTS							
Algeria	5	7	1	5	5	0	5
<u>Brazil</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>5</u>
Canada	35	49	18	20	20	0	20
<u>Colombia</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>5</u>
Ecuador	12	2	0	5	5	0	5
<u>Japan</u>	<u>81</u>	<u>83</u>	<u>67</u>	<u>85</u>	<u>85</u>	<u>0</u>	<u>85</u>
Mexico	61	82	105	70	70	0	70
<u>Russia</u>	<u>0</u>	<u>2</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
South Africa	24	19	31	25	25	0	25
<u>EU-25</u>	<u>8</u>	<u>11</u>	<u>11</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>10</u>
Other Europe	68	41	47	65	65	0	55
<u>United States</u>	<u>1,497</u>	<u>1,777</u>	<u>1,314</u>	<u>1,500</u>	<u>1,500</u>	<u>0</u>	<u>1,500</u>
Subtotal	1,811	2,075	1,608	1,795	1,795	0	1,785
Other Countries	11	8	25	5	5	0	5
Unaccounted	201	(26)	102	125	75	0	185
WORLD TOTAL	<u>2,023</u>	<u>2,057</u>	<u>1,735</u>	<u>1,925</u>	<u>1,875</u>	<u>0</u>	<u>1,975</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
PRODUCTION							
Argentina	645	500	348	400	350	0	350
Australia	1,434	957	1,965	1,100	1,100	0	1,100
Brazil	277	390	413	411	411	0	400
Belarus	530	575	500	770	770	0	600
Canada	2,691	2,911	3,691	3,683	3,683	0	4,240
Chile	416	420	425	425	425	0	425
China	600	600	600	600	600	0	600
Kazakhstan	218	100	100	140	140	0	140
Mexico	90	65	95	100	75	0	80
Russia	7,700	5,700	5,200	4,950	4,950	0	5,000
Turkey	265	290	285	290	290	0	290
Ukraine	1,116	943	925	1,000	1,000	0	1,000
EU-25	8,091	9,280	8,623	8,650	8,755	0	7,701
Other Europe	1,013	1,084	1,048	1,069	1,069	0	1,077
Others	243	221	272	273	273	0	272
Subtotal	25,329	24,036	24,490	23,861	23,891	0	23,275
United States	1,707	1,684	2,096	1,683	1,683	0	1,887
WORLD TOTAL	27,036	25,720	26,586	25,544	25,574	0	25,162
CONSUMPTION							
Argentina	620	525	359	390	340	0	340
Australia	1,310	800	1,705	950	950	0	950
Brazil	295	382	410	415	415	0	405
Canada	2,129	1,870	2,175	2,200	2,200	0	2,550
Chile	385	430	380	400	400	0	400
China	601	600	610	600	600	0	600
Kazakhstan	200	100	95	135	135	0	135
Mexico	156	133	182	170	145	0	150
Romania	350	350	350	350	350	0	350
Russia	7,100	6,300	5,600	4,900	4,900	0	5,000
Ukraine	1,050	950	950	1,000	1,000	0	1,000
EU-25	7,420	8,287	8,276	8,080	8,230	0	7,400
Other Europe	1,106	1,115	1,112	1,139	1,139	0	1,137
Others	777	945	1,046	1,206	1,156	0	1,214
Subtotal	23,499	22,787	23,250	21,935	21,960	0	21,631
United States	3,459	3,480	3,401	3,264	3,264	0	3,192
WORLD TOTAL	26,958	26,267	26,651	25,199	25,224	0	24,823
ENDING STOCKS							
Australia	150	187	237	237	237	0	237
Canada	363	524	800	1,103	1,103	0	1,413
Russia	1,176	580	189	239	239	0	239
EU-25	905	1,010	834	946	919	0	880
Other Europe	49	67	53	48	48	0	43
Others	393	315	287	364	364	0	321
Subtotal	3,036	2,683	2,400	2,937	2,910	0	3,133
United States	917	723	941	781	781	0	897
WORLD TOTAL	3,953	3,406	3,341	3,718	3,691	0	4,030

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
IMPORTS							
North America	1,593	1,908	1,437	1,590	1,590	0	1,590
<u>Latin America</u>	<u>32</u>	<u>4</u>	<u>16</u>	<u>15</u>	<u>15</u>	<u>0</u>	<u>15</u>
EU-25	8	11	11	10	10	0	10
Other Europe	68	41	47	65	65	0	55
Former Soviet Union	0	2	9	0	0	0	0
<u>Middle East</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	10	8	1	10	10	0	10
<u>Sub-Saharan Africa</u>	<u>24</u>	<u>19</u>	<u>31</u>	<u>25</u>	<u>25</u>	<u>0</u>	<u>25</u>
East Asia	82	90	76	85	85	0	85
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	0	0	0	0	0	0	0
PRODUCTION							
North America	4,488	4,660	5,882	5,466	5,441	0	6,207
<u>Latin America</u>	<u>1,373</u>	<u>1,331</u>	<u>1,221</u>	<u>1,267</u>	<u>1,217</u>	<u>0</u>	<u>1,205</u>
EU-25	8,091	9,280	8,623	8,650	8,755	0	7,701
Other Europe	1,013	1,084	1,048	1,069	1,069	0	1,077
Former Soviet Union	9,577	7,331	6,735	6,870	6,870	0	6,750
<u>Middle East</u>	<u>265</u>	<u>290</u>	<u>285</u>	<u>290</u>	<u>290</u>	<u>0</u>	<u>290</u>
North Africa	74	65	105	110	110	0	110
<u>Sub-Saharan Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>0</u>	<u>45</u>
East Asia	601	602	602	602	602	0	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	1,509	1,032	2,040	1,175	1,175	0	1,175
CONSUMPTION							
North America	5,744	5,483	5,758	5,634	5,609	0	5,892
<u>Latin America</u>	<u>1,350</u>	<u>1,364</u>	<u>1,189</u>	<u>1,246</u>	<u>1,196</u>	<u>0</u>	<u>1,185</u>
EU-25	7,420	8,287	8,276	8,080	8,230	0	7,400
Other Europe	1,106	1,115	1,112	1,139	1,139	0	1,137
Former Soviet Union	8,863	7,963	7,155	6,745	6,745	0	6,795
<u>Middle East</u>	<u>276</u>	<u>290</u>	<u>288</u>	<u>290</u>	<u>290</u>	<u>0</u>	<u>290</u>
North Africa	84	73	106	121	121	0	120
<u>Sub-Saharan Africa</u>	<u>64</u>	<u>59</u>	<u>79</u>	<u>70</u>	<u>70</u>	<u>0</u>	<u>70</u>
East Asia	683	685	677	685	685	0	685
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	1,385	875	1,780	1,025	1,025	0	1,025
ENDING STOCKS							
North America	1,283	1,250	1,744	1,887	1,887	0	2,313
<u>Latin America</u>	<u>150</u>	<u>98</u>	<u>104</u>	<u>115</u>	<u>115</u>	<u>0</u>	<u>125</u>
EU-25	905	1,010	834	946	919	0	880
Other Europe	49	67	53	48	48	0	43
Former Soviet Union	1,304	670	247	362	362	0	307
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>10</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>0</u>	<u>12</u>
East Asia	101	108	109	111	111	0	113
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	150	187	237	237	237	0	237

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
EXPORTS							
Belarus	30	150	50	100	100	0	50
<u>Canada</u>	<u>68</u>	<u>44</u>	<u>186</u>	<u>150</u>	<u>150</u>	<u>0</u>	<u>150</u>
Russia	4	414	31	5	5	0	5
Ukraine	<u>310</u>	<u>269</u>	<u>6</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>75</u>
EU-25	853	624	452	650	650	0	600
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	0	4	5	0	0	0	0
Subtotal	1,265	1,505	730	1,005	1,005	0	880
United States	4	2	2	5	5	0	5
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,010</u>	<u>1,010</u>	<u>0</u>	<u>885</u>
IMPORTS							
Israel	32	89	23	0	30	0	50
<u>Japan</u>	<u>335</u>	<u>414</u>	<u>341</u>	<u>350</u>	<u>350</u>	<u>0</u>	<u>350</u>
Korea, South	121	31	114	100	50	0	100
<u>Russia</u>	<u>3</u>	<u>0</u>	<u>6</u>	<u>200</u>	<u>200</u>	<u>0</u>	<u>50</u>
Turkey	20	43	16	15	40	0	40
<u>Ukraine</u>	<u>0</u>	<u>222</u>	<u>32</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>10</u>
EU-25	425	501	42	50	50	0	50
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>0</u>	<u>25</u>
United States	164	109	101	150	150	0	150
Subtotal	1,131	1,423	699	900	905	0	825
Other Countries	45	86	15	20	20	0	10
Unaccounted	93	(2)	18	90	85	0	50
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,010</u>	<u>1,010</u>	<u>0</u>	<u>885</u>

WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
PRODUCTION							
Argentina	81	80	37	70	55	0	55
Belarus	1,294	1,600	1,200	1,400	1,400	0	1,400
Canada	228	134	327	418	418	0	450
Russia	6,600	7,150	4,200	2,850	2,850	0	3,800
Turkey	220	255	240	240	240	0	240
Ukraine	1,822	1,511	625	1,600	1,600	0	1,200
EU-25	11,891	9,190	6,907	10,020	9,967	0	8,214
Other Europe	146	147	143	145	145	0	145
Others	111	78	78	79	79	0	79
Subtotal	22,393	20,145	13,757	16,822	16,754	0	15,583
United States	175	165	219	219	219	0	216
WORLD TOTAL	22,568	20,310	13,976	17,041	16,973	0	15,799
CONSUMPTION							
Belarus	1,300	1,300	1,200	1,275	1,275	0	1,325
Canada	193	106	123	250	250	0	250
Israel	32	89	23	0	30	0	50
Japan	335	415	340	350	350	0	350
Korea, South	121	31	114	100	50	0	100
Russia	5,800	6,150	5,500	3,300	3,300	0	3,800
Turkey	240	269	283	255	280	0	280
Ukraine	1,349	1,300	900	1,300	1,300	0	1,200
EU-25	10,169	9,310	8,700	9,850	10,100	0	9,000
Other Europe	184	160	173	170	170	0	171
Others	205	274	323	245	225	0	235
Subtotal	19,928	19,404	17,679	17,095	17,330	0	16,761
United States	312	321	297	358	358	0	325
WORLD TOTAL	20,240	19,725	17,976	17,453	17,688	0	17,086
ENDING STOCKS							
Canada	49	25	58	81	81	0	136
Russia	1,096	1,805	355	105	105	0	150
Ukraine	256	325	140	350	350	0	285
EU-25	6,532	6,177	3,834	2,634	3,101	0	1,765
Others	30	219	160	185	185	0	209
Subtotal	7,963	8,551	4,547	3,355	3,822	0	2,545
United States	14	11	15	25	25	0	15
WORLD TOTAL	7,977	8,562	4,562	3,380	3,847	0	2,560

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 8-Apr	2004/05 12-May	2005/06 8-Apr	2005/06 12-May
IMPORTS							
North America	169	111	101	155	155	0	155
<u>Latin America</u>	<u>18</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	425	501	42	50	50	0	50
Other Europe	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>0</u>	<u>25</u>
Former Soviet Union	18	242	53	225	225	0	65
<u>Middle East</u>	<u>52</u>	<u>132</u>	<u>39</u>	<u>15</u>	<u>70</u>	<u>0</u>	<u>90</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	463	445	455	450	400	0	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	0	<u>12</u>	0	0	0	0	0
PRODUCTION							
North America	403	299	546	637	637	0	666
<u>Latin America</u>	<u>94</u>	<u>85</u>	<u>42</u>	<u>76</u>	<u>61</u>	<u>0</u>	<u>61</u>
EU-25	11,891	9,190	6,907	10,020	9,967	0	8,214
Other Europe	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>0</u>	<u>145</u>
Former Soviet Union	9,791	10,311	6,075	5,900	5,900	0	6,450
<u>Middle East</u>	<u>220</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>0</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>0</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	20	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>0</u>	<u>20</u>
CONSUMPTION							
North America	505	427	420	608	608	0	575
<u>Latin America</u>	<u>138</u>	<u>111</u>	<u>42</u>	<u>76</u>	<u>61</u>	<u>0</u>	<u>61</u>
EU-25	10,169	9,310	8,700	9,850	10,100	0	9,000
Other Europe	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>170</u>	<u>0</u>	<u>171</u>
Former Soviet Union	8,539	8,819	7,660	5,940	5,940	0	6,380
<u>Middle East</u>	<u>272</u>	<u>358</u>	<u>306</u>	<u>255</u>	<u>310</u>	<u>0</u>	<u>330</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>0</u>	<u>3</u>
East Asia	463	446	454	450	400	0	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	20	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>0</u>	<u>20</u>
ENDING STOCKS							
North America	63	36	73	106	106	0	151
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	6,532	6,177	3,834	2,634	3,101	0	1,765
Other Europe	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
Former Soviet Union	1,361	2,329	634	619	619	0	624
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	20	19	20	20	20	0	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	0	0	0	0	0	0	0

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES

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EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
WHEAT											
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2	EU-15
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	53.4	110.1	15.9	
2002/03	23.1	5.4	124.8	13.9	13.9	19.9	19.9	58.4	118.1	16.6	
2003/04	22.0	4.8	106.9	5.9	5.9	10.9	10.9	50.8	107.9	10.6	
2004/05	23.2	5.9	136.7	6.0	6.0	13.5	13.5	56.0	114.5	25.3	
2005/06	22.8	5.6	127.5	6.0	6.0	16.0	16.0	60.0	119.0	23.8	
COARSE GRAINS											
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7	EU-15
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	140.1	5.9	5.9	8.0	7.7	101.2	134.4	21.2	
2002/03	29.2	4.8	138.7	6.4	6.7	8.6	9.7	102.8	136.1	21.5	
2003/04	29.0	4.2	122.9	8.1	7.7	4.4	2.3	101.9	135.5	12.7	
2004/05	29.1	5.2	150.6	3.1	3.1	4.0	4.4	106.2	139.6	22.8	
2005/06	28.3	4.7	133.0	3.1	3.1	4.9	4.9	102.2	135.6	18.5	
WHEAT AND COARSE GRAINS											
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9	EU-15
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.6	16.6	16.7	22.2	21.9	154.6	244.5	37.1	
2002/03	52.2	5.0	263.5	20.3	20.6	28.6	29.7	161.2	254.2	38.1	
2003/04	51.0	4.5	229.8	14.0	13.6	15.3	13.3	152.7	243.4	23.3	
2004/05	52.3	5.5	287.3	9.1	9.1	17.5	17.9	162.2	254.1	48.1	
2005/06	51.1	5.1	260.5	9.1	9.1	20.9	20.9	162.2	254.6	42.3	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
			Production	Mkt Yr.	Trade Yr.	Mkt Yr.			
WHEAT									
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5
2004/05	21.8	4.2	91.0	7.0	7.0	1.0	1.0	4.0	102.0
2005/06	22.7	4.1	93.0	4.0	4.0	1.0	1.0	3.5	101.0
COARSE GRAINS									
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	76.6	114.4
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4
2003/04	27.3	4.6	124.6	1.5	1.5	7.7	7.7	99.5	139.2
2004/05	27.7	4.9	137.1	1.9	1.9	6.1	6.1	100.6	142.4
2005/06	28.2	4.8	135.7	2.0	2.0	3.1	3.1	101.9	144.5
WHEAT AND COARSE GRAINS									
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	79.6	219.8
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6
2003/04	49.3	4.3	211.1	5.3	5.3	10.5	10.5	105.5	243.7
2004/05	49.5	4.6	228.1	8.9	8.9	7.1	7.1	104.6	244.4
2005/06	50.9	4.5	228.7	6.0	6.0	4.1	4.1	105.4	245.5

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT									
1994/95	5.4	2.9	15.7	1.2	1.2	0.9	0.9	3.5	15.6
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.4
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.9
2001/02	5.1	2.9	14.7	1.9	1.9	1.9	1.9	3.3	13.6
2002/03	4.7	2.7	12.7	1.9	1.9	1.7	1.7	3.2	13.5
2003/04	3.5	2.2	7.5	4.2	4.2	0.2	0.2	2.6	13.0
2004/05	4.1	3.8	15.4	1.8	1.8	1.2	1.2	3.4	13.9
2005/06	4.3	3.3	14.1	1.8	1.8	1.3	1.3	3.4	13.9
COARSE GRAINS									
1994/95	7.9	2.9	22.9	0.9	0.9	0.7	0.7	19.4	23.1
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8
2000/01	6.6	2.3	15.2	1.5	1.6	0.4	0.6	13.5	17.5
2001/02	6.8	3.1	21.1	1.0	1.0	0.9	1.1	16.5	20.4
2002/03	6.6	3.4	22.3	1.0	0.9	1.5	1.0	17.4	21.0
2003/04	6.7	2.8	18.8	1.4	1.4	0.4	0.4	17.3	20.9
2004/05	7.0	4.1	28.9	0.8	0.8	2.2	2.2	19.4	24.7
2005/06	7.1	3.5	24.7	0.8	0.8	2.4	2.4	19.5	24.6
WHEAT AND COARSE GRAINS									
1994/95	13.3	2.9	38.7	2.1	2.1	1.5	1.5	22.9	38.8
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.6	25.0	39.1
2000/01	11.0	2.5	27.3	3.3	3.4	1.3	1.5	16.3	30.4
2001/02	11.8	3.0	35.7	3.0	3.0	2.8	2.9	19.8	34.0
2002/03	11.3	3.1	35.0	2.9	2.8	3.1	2.7	20.6	34.5
2003/04	10.1	2.6	26.3	5.6	5.6	0.6	0.6	19.8	33.8
2004/05	11.1	4.0	44.3	2.6	2.5	3.4	3.4	22.8	38.6
2005/06	11.5	3.4	38.8	2.6	2.6	3.7	3.7	22.9	38.5

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks					
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.								
FSU TOTAL														
WHEAT														
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	17.0	65.0	5.8					
2000/01	43.1	1.5	63.0	5.2	5.2	5.0	16.2	63.9	5.1					
2001/02	45.7	2.0	91.1	3.8	3.8	14.0	14.0	21.1	70.0					
2002/03	48.4	2.0	96.9	4.1	4.1	25.8	25.8	24.8	74.8					
2003/04	40.3	1.5	60.9	7.1	7.1	7.9	7.9	17.6	65.6					
2004/05	46.5	1.9	86.4	4.1	4.1	13.1	13.1	21.3	72.9					
2005/06	47.2	1.8	86.8	4.0	4.0	15.3	15.3	22.8	75.2					
COARSE GRAINS														
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.6	42.2					
2000/01	31.0	1.6	49.0	1.1	0.9	2.5	3.4	28.8	45.3					
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8					
2002/03	31.4	1.9	60.7	0.7	0.8	8.1	7.7	35.0	52.8					
2003/04	31.2	1.8	55.4	1.5	1.5	6.1	6.4	39.2	56.6					
2004/05	31.1	2.0	62.9	1.4	1.4	7.4	7.1	38.5	55.1					
2005/06	30.4	1.9	56.4	1.7	1.7	6.1	6.1	36.5	53.3					
RUSSIAN FEDERATION														
WHEAT														
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4					
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2					
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1					
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3					
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	12.5	35.5					
2004/05	24.2	1.9	45.3	1.2	1.2	6.3	6.3	14.0	38.0					
2005/06	24.7	1.8	45.0	1.2	1.2	7.0	7.0	15.0	39.0					
COARSE GRAINS														
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8					
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8					
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1					
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9					
2003/04	18.1	1.7	30.5	1.0	1.0	2.5	1.8	21.5	33.3					
2004/05	17.5	1.7	29.6	1.0	1.0	1.0	1.0	19.1	29.5					
2005/06	17.3	1.7	28.6	1.3	1.3	0.8	0.8	18.5	29.1					

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks					
			Production	Mkt Yr.	Trade Yr.	Mkt Yr.								
KAZAKHSTAN														
<u>WHEAT</u>														
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	2.1	5.8					
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	2.7	6.8					
2003/04	11.3	1.0	11.0	0.0	0.0	4.1	4.1	2.7	6.8					
2004/05	11.8	0.8	10.0	0.0	0.0	2.7	2.7	2.7	7.4					
2005/06	11.5	1.0	11.5	0.0	0.0	4.0	4.0	2.7	7.4					
<u>COARSE GRAINS</u>														
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3					
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5					
2003/04	2.2	1.2	2.6	0.0	0.0	0.7	0.7	2.2	2.5					
2004/05	2.1	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1					
2005/06	2.1	1.2	2.4	0.0	0.0	0.2	0.2	2.0	2.2					
UKRAINE														
<u>WHEAT</u>														
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.5					
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5					
2003/04	2.5	1.5	3.6	3.4	3.4	0.1	0.1	0.4	9.0					
2004/05	5.9	3.0	17.5	0.2	0.2	3.8	3.8	2.4	12.0					
2005/06	6.3	2.7	16.7	0.2	0.2	4.0	4.0	3.0	13.0					
<u>COARSE GRAINS</u>														
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.1	13.0					
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3					
2003/04	7.8	2.0	15.6	0.1	0.1	2.8	3.8	10.5	13.8					
2004/05	8.4	2.7	23.0	0.1	0.1	6.2	5.9	11.8	15.6					
2005/06	7.9	2.3	18.2	0.1	0.1	5.0	5.0	10.2	14.0					
UZBEKISTAN														
<u>WHEAT</u>														
2003/04	1.5	3.7	5.4	0.2	0.2	0.5	0.5	0.8	5.2					
2004/05	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.2					
2005/06	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.3					
<u>COARSE GRAINS</u>														
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3					
2004/05	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.3	0.4					
2005/06	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.2	0.3					
OTHER FSU														
<u>WHEAT</u>														
2003/04	2.9	2.3	6.8	2.5	2.5	0.1	0.1	1.2	9.1					
2004/05	3.2	2.6	8.5	2.5	2.5	0.2	0.2	1.4	10.3					
2005/06	3.3	2.6	8.4	2.4	2.4	0.2	0.2	1.3	10.5					
<u>COARSE GRAINS</u>														
2003/04	2.9	2.2	6.4	0.4	0.4	0.1	0.1	4.8	6.7					
2004/05	3.1	2.6	8.0	0.3	0.3	0.1	0.1	5.6	7.6					
2005/06	3.0	2.3	6.9	0.3	0.3	0.1	0.1	5.6	7.6					

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES

Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
ARGENTINA (MY DEC/NOV)									
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2
2003/04	5.7	2.5	14.0	0.0	0.0	9.4	7.3	0.1	5.2
2004/05	6.1	2.6	16.0	0.0	0.0	10.5	12.5	0.1	5.3
2005/06	6.3	2.5	15.5	0.0	0.0	10.5	10.0	0.1	5.3
AUSTRALIA (MY OCT/SEPT)									
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2
2003/04	13.0	2.0	26.2	0.1	0.1	18.0	15.1	3.2	6.0
2004/05	12.2	1.8	21.5	0.1	0.1	16.0	16.7	2.9	5.6
2005/06	12.0	1.9	23.0	0.1	0.1	16.5	16.0	3.1	5.8
CANADA (MY AUG/JUL)									
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6
2004/05	9.9	2.6	25.9	0.2	0.2	15.0	15.0	5.0	9.2
2005/06	9.9	2.4	23.5	0.3	0.3	15.5	15.5	4.3	8.5
SUBTOTAL									
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5
2003/04	29.2	2.2	63.8	0.3	0.3	43.2	38.0	6.7	18.8
2004/05	28.2	2.2	63.4	0.3	0.3	41.5	44.2	8.0	20.1
2005/06	28.2	2.2	62.0	0.3	0.3	42.5	41.5	7.5	19.6
INDIA (MY APR/MAR)									
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3
2003/04	24.9	2.6	65.1	0.0	0.0	5.7	5.4	0.6	68.3
2004/05	26.6	2.7	72.1	0.0	0.0	2.0	1.5	0.5	72.5
2005/06	26.3	2.8	74.0	0.0	0.0	1.0	1.0	0.5	73.0
TURKEY (MY JUN/MAY)									
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0
2004/05	8.6	2.1	18.0	0.6	0.6	1.3	1.3	1.0	17.2
2005/06	8.6	2.0	17.0	1.2	1.2	1.0	1.0	1.0	17.4

Notes:

Wheat trade year statistics are on a July/June year.

CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.1	0.5
2003/04	2.3	6.5	15.0	0.0	0.0	10.8	10.4	3.0	4.6	0.2
2004/05	2.7	7.2	19.5	0.0	0.0	14.0	14.0	3.5	5.2	0.5
2005/06	2.7	7.2	19.0	0.0	0.0	13.5	13.5	3.8	5.5	0.5
CHINA (MY OCT/SEPT)										
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	82.5	109.5	106.9
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	97.0	128.4	44.9
2004/05	24.5	5.2	128.0	0.1	0.1	6.0	6.0	98.5	131.5	35.5
2005/06	25.0	5.1	127.0	0.2	0.2	3.0	3.0	100.0	134.0	25.7
SOUTH AFRICA (MY MAY/APR)										
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.3	0.5	0.8	0.8	4.1	8.7	2.9
2004/05	3.5	3.4	12.0	0.2	0.2	2.0	1.7	4.3	9.0	4.1
2005/06	3.4	2.8	9.5	0.1	0.1	1.5	1.8	4.2	8.9	3.3
BRAZIL (MY MAR/FEB)										
1997/98	11.4	2.6	30.1	1.7	1.5	0.0	0.0	28.5	33.4	1.8
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.2	2.1
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	1.7
2000/01	13.0	3.2	41.5	0.3	0.7	6.3	3.7	29.5	34.5	2.8
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	30.5	35.0	1.6
2002/03	13.0	3.4	44.5	0.8	0.5	4.6	3.2	32.0	37.5	4.8
2003/04	12.4	3.4	42.0	0.4	0.7	4.4	5.8	33.0	38.6	4.1
2004/05	12.0	3.1	37.5	2.0	2.0	1.3	1.8	35.0	40.6	1.7
2005/06	13.0	3.4	44.0	0.4	0.4	2.0	1.5	36.0	41.9	2.2
TOTALS										
1997/98	41.9	3.9	161.5	2.1	1.9	19.7	20.0	119.7	157.2	111.0
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.5	126.6
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	128.0
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	129.5	169.0	106.3
2001/02	42.1	4.1	174.3	1.4	1.1	22.6	22.2	131.1	170.7	88.7
2002/03	43.7	4.4	191.0	1.3	1.2	32.2	31.9	134.5	176.0	72.7
2003/04	42.1	4.3	182.5	0.6	1.2	23.5	24.6	137.1	180.3	52.1
2004/05	42.7	4.6	197.0	2.3	2.3	23.3	23.5	141.3	186.3	41.8
2005/06	44.1	4.5	199.5	0.7	0.7	20.0	19.8	144.0	190.3	31.7

Notes:

Corn trade year statistics are on an Oct/Sept year.

BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES

Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
<u>BARLEY</u>										
AUSTRALIA (MY NOV/OCT)										
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9
2003/04	4.4	2.3	10.3	0.0	0.0	6.4	6.1	2.2	3.1	1.8
2004/05	3.8	1.8	7.0	0.0	0.0	3.8	3.8	2.7	3.7	1.3
2005/06	3.8	1.8	7.0	0.0	0.0	3.8	3.8	2.5	3.5	1.0
CANADA (MY AUG/JULY)										
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5
2003/04	4.4	2.8	12.3	0.0	0.0	1.8	1.9	8.5	9.9	2.1
2004/05	4.1	3.3	13.2	0.1	0.1	1.3	1.3	9.2	10.7	3.4
2005/06	4.2	3.0	12.5	0.0	0.0	1.8	1.8	9.2	10.8	3.3
EUROPEAN UNION (MY JUL/JUN)										
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0
2001/02	13.5	4.2	57.0	1.6	1.7	3.8	3.2	39.0	53.9	9.9
2002/03	13.3	4.2	56.5	1.5	1.4	5.0	6.3	38.7	54.4	8.5
2003/04	13.4	4.1	54.8	0.7	0.7	2.8	1.0	41.0	56.9	4.3
2004/05	13.1	4.7	61.7	0.4	0.4	2.4	2.8	37.5	52.9	11.1
2005/06	12.9	4.2	54.3	0.4	0.4	3.3	3.3	37.2	52.5	9.9
SORGHUM										
ARGENTINA (MY MAR/FEB)										
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4
2004/05	0.6	5.0	2.9	0.0	0.0	0.3	0.2	2.4	2.6	0.4
2005/06	0.6	5.1	2.9	0.0	0.0	0.3	0.3	2.5	2.7	0.3
AUSTRALIA (MY MAR/FEB)										
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1
2003/04	0.8	2.8	2.1	0.0	0.0	0.6	0.4	1.5	1.5	0.1
2004/05	0.8	3.0	2.4	0.0	0.0	0.5	0.7	1.8	1.8	0.2
2005/06	0.8	2.7	2.0	0.0	0.0	0.5	0.5	1.6	1.6	0.1

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES

Area Harvested	Yield	--Imports--			--Exports--			Feed Cons.	Total Cons.	Ending Stocks
		Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Mkt Yr.			
WHEAT (MY JUNE/MAY)										
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176	36,184	23,846
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150	30,448	13,374
2003/04	21,474	3.0	63,814	1,716	1,757	31,555	32,287	5,636	32,477	14,872
2004/05	20,234	2.9	58,738	1,905	1,900	28,576	28,000	5,851	32,215	14,724
2005/06	20,727	2.9	59,462	1,905	1,900	25,855	25,500	5,443	31,788	18,448
CORN (MY SEPT/AUG)										
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,303	200,748	27,603
2003/04	28,710	8.9	256,278	358	341	48,179	48,645	147,275	211,723	24,337
2004/05	29,798	10.1	299,917	254	200	45,722	45,500	152,407	222,515	56,271
2005/06	30,037	9.3	279,032	254	250	49,532	50,000	148,597	221,498	64,527
SORGHUM (MY SEPT/AUG)										
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,093	4,882	4,580	5,594	852
2004/05	2,637	4.4	11,555	0	0	4,445	4,500	4,953	6,274	1,688
2005/06	2,573	4.0	10,287	0	0	4,572	4,500	4,318	5,664	1,739
BARLEY (MY JUNE/MAY)										
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,951	6,407	2,314
2001/02	1,729	3.1	5,407	521	538	575	517	2,272	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,819	5,179	1,510
2003/04	1,913	3.2	6,059	450	498	409	357	1,825	4,991	2,619
2004/05	1,627	3.7	6,080	261	250	370	450	2,504	5,660	2,930
2005/06	1,431	3.4	4,899	327	350	327	300	2,177	5,226	2,603
OATS (MY JUNE/MAY)										
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028	4,015	1,056
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,559	1,314	36	37	2,341	3,401	941
2004/05	725	2.3	1,683	1,465	1,500	44	40	2,191	3,264	781
2005/06	829	2.3	1,887	1,465	1,500	44	40	2,118	3,192	897
RYE (MY JUNE/MAY)										
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	84	101	2	2	62	297	15
2004/05	129	1.7	219	152	150	3	5	122	358	25
2005/06	122	1.8	216	102	150	3	5	89	325	15
Area Harvested	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks	
		Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
RICE (MY AUG/JULY)										
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.5	9,068	6,420	495	491	3,331	3,095	3,652	761
2004/05	1,346	7.8	10,470	7,381	445	475	3,390	3,450	3,938	1,259
2005/06	1,349	7.6	10,206	7,144	460	500	3,810	3,800	4,016	1,037

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS

Area Harvested			--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT (MY JUNE/MAY)										
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300	1,330	
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	
2002/03	45.8	35.0	1,606	77	72	850	839	116	1,119	
2003/04	53.1	44.2	2,345	63	65	1,159	1,186	207	1,193	
2004/05	50.0	43.2	2,158	70	70	1,050	1,029	215	1,184	
2005/06	51.2	42.7	2,185	70	70	950	937	200	1,168	
CORN (MY SEPT/AUG)										
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	
2003/04	70.9	142.2	10,089	14	13	1,897	1,915	5,798	8,335	
2004/05	73.6	160.4	11,807	10	8	1,800	1,791	6,000	8,760	
2005/06	74.2	148.0	10,985	10	10	1,950	1,968	5,850	8,720	
SORGHUM (MY SEPT/AUG)										
2000/01	7.7	60.9	471	0	0	237	234	222	258	
2001/02	8.6	59.9	514	0	0	242	242	230	253	
2002/03	7.1	50.6	361	0	0	184	193	170	194	
2003/04	7.8	52.7	411	0	0	201	192	180	220	
2004/05	6.5	69.8	455	0	0	175	177	195	247	
2005/06	6.4	63.7	405	0	0	180	177	170	223	
BARLEY (MY JUNE/MAY)										
2000/01	5.2	61.1	318	29	30	58	49	136	294	
2001/02	4.3	58.1	248	24	25	26	24	104	260	
2002/03	4.1	55.0	227	18	13	30	25	84	238	
2003/04	4.7	58.9	278	21	23	19	16	84	229	
2004/05	4.0	69.5	279	12	11	17	21	115	260	
2005/06	3.5	63.6	225	15	16	15	14	100	240	
OATS (MY JUNE/MAY)										
2000/01	2.3	64.1	149	106	107	2	2	189	257	
2001/02	1.9	61.6	118	96	87	3	3	148	220	
2002/03	2.1	56.4	116	95	103	3	3	150	222	
2003/04	2.2	65.1	144	90	76	2	3	144	217	
2004/05	1.8	64.7	116	85	87	3	3	135	209	
2005/06	2.0	63.5	130	85	87	3	3	130	204	
RYE (MY JUNE/MAY)										
2000/01	0.3	28.3	8	3	3	0	0	2	12	
2001/02	0.2	27.6	7	5	6	0	0	3	12	
2002/03	0.3	24.8	6	6	4	0	0	3	13	
2003/04	0.3	27.0	9	3	4	0	0	2	12	
2004/05	0.3	27.0	9	6	6	0	0	5	14	
2005/06	0.3	28.2	9	4	6	0	0	4	13	
Area Harvested			--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Cons.		
RICE (MY AUG/JULY)										
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.7	200	142	16	15	104	96	115	24
2004/05	3.3	69.4	231	163	14	15	106	108	123	39
2005/06	3.3	67.5	225	157	14	16	120	120	126	33

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	568.9	2.03	1153.0	182.6	573.9	1157.5	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.3	1216.1	278.5	22.9
1984/85	567.0	2.32	1314.9	203.6	609.9	1253.5	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.8	420.5	33.7
1986/87	565.6	2.38	1347.9	174.7	644.2	1299.5	468.9	36.1
1987/88	544.7	2.36	1284.9	202.2	655.2	1329.7	422.0	31.7
1988/89	542.2	2.25	1217.9	203.3	618.1	1302.5	337.4	25.9
1989/90	548.4	2.42	1327.6	208.9	643.0	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.6	190.1	666.8	1369.5	365.8	26.7
1991/92	545.3	2.49	1355.3	207.5	649.8	1364.7	356.4	26.1
1992/93	549.2	2.61	1430.9	205.2	662.0	1389.4	395.0	28.4
1993/94	540.5	2.51	1356.1	188.1	653.9	1388.7	362.4	26.1
1994/95	537.8	2.59	1392.2	200.0	666.4	1396.1	358.6	25.7
1995/96	533.5	2.51	1338.7	187.4	635.9	1380.2	317.1	23.0
1996/97	553.5	2.69	1491.5	198.4	668.8	1442.5	366.2	25.4
1997/98	539.5	2.76	1491.0	190.3	679.5	1444.3	412.9	28.6
1998/99	533.5	2.77	1480.3	198.7	677.7	1447.9	445.2	30.8
1999/00	515.1	2.84	1462.7	217.4	684.0	1466.7	440.7	30.0
2000/01	514.2	2.81	1442.9	208.4	691.7	1467.5	416.1	28.4
2001/02	515.6	2.86	1472.5	213.5	705.9	1490.3	398.3	26.7
2002/03	506.6	2.84	1440.8	214.2	707.6	1506.0	333.1	22.1
2003/04	515.9	2.85	1468.1	207.4	711.8	1534.3	266.9	17.4
2004/05	518.3	3.15	1633.8	206.3	740.7	1576.7	324.0	20.5
2005/06	520.1	3.02	1569.9	205.2	739.3	1584.0	309.8	19.6

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
 MILLIONS OF METRIC TONS/HECTARES

Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.	
WHEAT								
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.6	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.0	101.7	108.0	552.4	181.4	32.8
1994/95	214.3	2.44	523.2	101.5	99.5	542.4	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.0	2.62	589.9	102.0	103.6	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.6	99.7	585.0	208.9	35.7
2000/01	217.5	2.67	581.4	104.0	104.0	583.8	206.5	35.4
2001/02	214.6	2.71	580.9	110.8	106.6	585.0	202.5	34.6
2002/03	213.8	2.65	567.4	110.0	112.7	604.0	165.8	27.4
2003/04	209.8	2.64	553.9	104.6	96.9	588.8	130.9	22.2
2004/05	217.3	2.88	624.9	107.9	106.8	606.3	149.6	24.7
2005/06	218.4	2.82	615.2	106.8	111.0	617.3	147.4	23.9
COARSE GRAINS								
1977/78	343.5	2.01	691.0	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.4	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.1	92.0	492.7	747.2	133.1	17.8
1984/85	335.3	2.40	806.0	98.9	510.0	767.3	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.3	242.2	31.7
1986/87	337.7	2.44	823.9	85.0	531.0	788.2	277.9	35.3
1987/88	325.0	2.42	787.0	88.1	541.5	799.5	263.3	32.9
1988/89	324.8	2.23	722.9	99.0	514.1	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.3	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.7	815.9	195.2	23.9
1991/92	322.8	2.52	812.4	96.2	536.0	813.2	194.4	23.9
1992/93	326.4	2.66	869.2	91.9	551.1	841.8	219.3	26.1
1993/94	318.4	2.51	798.1	86.4	545.9	836.3	181.1	21.7
1994/95	323.4	2.69	869.1	98.5	566.9	853.7	196.5	23.0
1995/96	314.7	2.54	800.8	88.2	544.0	835.4	161.8	19.4
1996/97	323.4	2.81	908.9	94.3	572.1	869.1	201.7	23.2
1997/98	311.2	2.83	881.0	85.8	578.5	867.0	215.8	24.9
1998/99	308.4	2.89	890.3	96.7	574.0	868.9	237.2	27.3
1999/00	299.8	2.93	876.8	104.8	584.2	881.8	231.8	26.3
2000/01	296.7	2.90	861.5	104.4	587.8	883.7	209.6	23.7
2001/02	301.0	2.96	891.6	102.6	599.3	905.3	195.8	21.6
2002/03	292.8	2.98	873.5	104.2	594.9	902.0	167.3	18.5
2003/04	306.1	2.99	914.2	102.8	615.0	945.5	136.0	14.4
2004/05	301.0	3.35	1008.9	98.4	633.9	970.5	174.4	18.0
2005/06	301.7	3.16	954.7	98.4	628.3	966.7	162.4	16.8

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
 MILLIONS OF METRIC TONS/HECTARES

Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.	
CORN								
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	130.9	3.64	476.0	57.3	342.0	509.2	129.3	25.4
1994/95	135.3	4.13	559.0	71.9	371.1	535.3	152.9	28.6
1995/96	134.9	3.83	515.9	64.7	364.8	536.3	132.5	24.7
1996/97	141.6	4.18	592.6	66.7	387.2	559.8	165.3	29.5
1997/98	136.2	4.21	573.8	63.0	400.5	573.3	165.8	28.9
1998/99	139.2	4.35	605.3	68.7	403.6	580.9	190.1	32.7
1999/00	138.9	4.37	606.7	73.4	421.3	604.4	192.5	31.8
2000/01	137.2	4.30	590.0	76.4	426.9	609.8	172.7	28.3
2001/02	137.7	4.35	599.1	74.5	435.5	622.7	149.1	23.9
2002/03	137.4	4.38	601.8	78.0	433.0	627.3	123.6	19.7
2003/04	141.2	4.42	623.8	78.8	444.6	647.3	100.1	15.5
2004/05	143.2	4.95	708.2	75.0	465.3	679.7	128.7	18.9
2005/06	144.2	4.67	674.3	74.8	463.8	680.9	122.1	17.9
BARLEY								
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.7	15.8
1997/98	64.9	2.38	154.2	12.8	103.7	145.7	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	93.8	132.4	24.0	18.2
2000/01	54.7	2.43	132.9	16.9	94.3	134.2	22.8	17.0
2001/02	56.7	2.49	141.5	17.6	94.5	135.9	28.4	20.9
2002/03	56.2	2.38	133.9	16.8	93.5	135.7	26.6	19.6
2003/04	60.0	2.38	142.6	15.3	102.3	147.0	22.1	15.1
2004/05	57.5	2.66	152.7	14.9	98.4	143.0	31.9	22.3
2005/06	56.8	2.43	137.7	15.2	97.4	141.5	28.1	19.8

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield (Rough)	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.6	3.58	524.3	354.1	14.9	357.6	123.3	34.5
1993/94	145.3	3.62	526.2	355.0	16.5	359.1	119.2	33.2
1994/95	147.5	3.65	538.7	363.6	20.7	365.0	117.8	32.3
1995/96	148.1	3.72	550.6	371.0	19.7	370.4	118.4	32.0
1996/97	149.9	3.76	563.7	380.4	18.9	378.0	120.7	31.9
1997/98	151.1	3.80	574.2	386.8	27.6	379.3	128.2	33.8
1998/99	152.7	3.84	586.1	394.4	24.8	387.3	135.3	34.9
1999/00	155.2	3.92	607.9	408.7	22.8	397.5	146.6	36.9
2000/01	151.4	3.91	592.5	398.2	24.4	394.0	150.8	38.3
2001/02	150.1	3.95	593.0	398.5	27.8	409.6	139.7	34.1
2002/03	145.6	3.86	562.8	377.9	27.6	407.3	110.3	27.1
2003/04	147.8	3.93	580.8	389.5	26.8	413.6	86.2	20.8
2004/05	149.5	4.00	598.4	402.0	25.4	413.4	74.8	18.1
2005/06	153.2	3.99	611.0	410.3	25.1	416.6	68.5	16.4

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Sub-Saharan Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stocks data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 04-05 April 2005. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 05-05 May 2005.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>