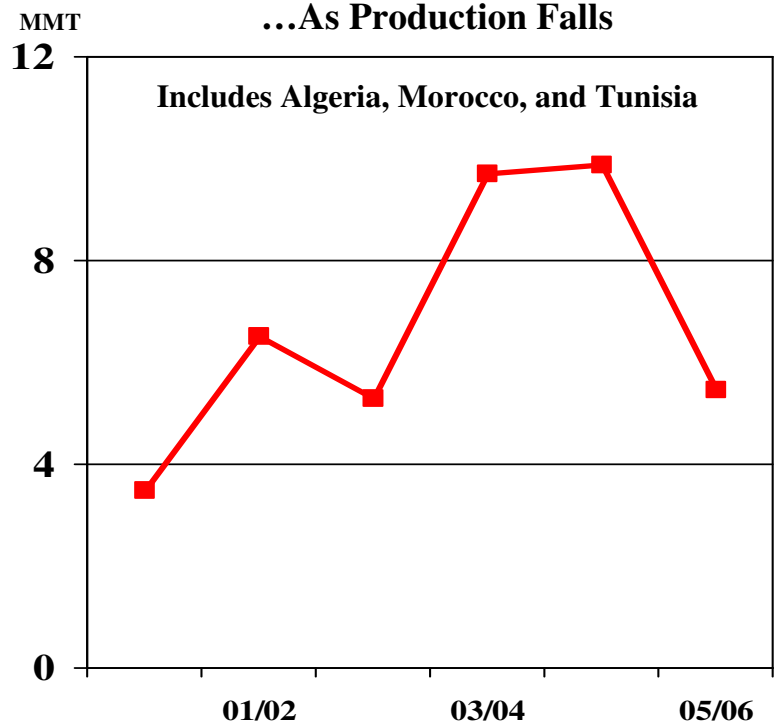
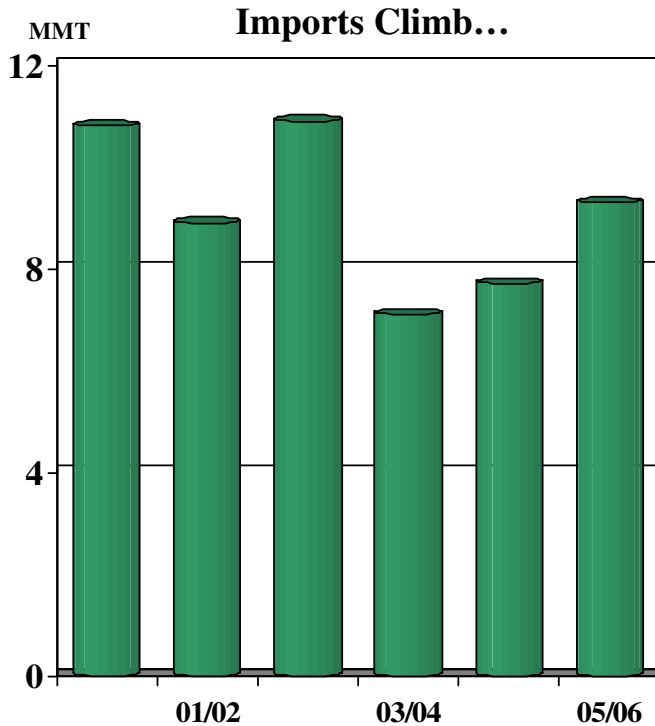




Grain: World Markets and Trade

Maghreb Wheat Imports Boosted by Lower Production



Import demand in the Maghreb region (Algeria, Morocco, and Tunisia) is expected to surge this year as dry spring weather has slashed soft wheat and durum production by nearly half. This contrasts with the previous 2 years, which had seen bumper crops and sharply lower imports. For soft wheat, the primary beneficiaries of this expanded demand are likely to be nearby suppliers, who have a sizeable freight advantage. With strong cultural and historical ties to the region, the European Union has traditionally been the largest supplier, although Black Sea exporters such as Russia and Ukraine have also made significant inroads into these markets in recent years.

The effect of higher Maghreb demand will be even more pronounced in durum trade as it is the largest importing region in the world. With very high consumption rates of couscous and pasta, the region accounts for nearly half of global imports in some years. Larger purchases from these countries will likely expand world trade and benefit major durum exporters such as Canada and the United States.

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ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
WHEAT							
All Foreign Countries							
Production	528.1	523.7	490.1	565.8	565.8	554.2	552.5
Consumption	552.7	573.6	556.3	573.7	574.7	585.9	586.2
Ending Stocks	181.3	152.4	116.1	135.1	134.0	127.4	124.3
USA							
Production	53.0	43.7	63.8	58.7	58.7	58.2	60.1
Imports	3.0	2.0	1.8	1.9	1.9	1.9	1.9
Consumption	32.4	30.4	32.5	32.4	32.0	31.8	31.8
Exports	26.3	22.8	32.3	28.5	28.5	25.5	25.5
Ending Stocks	21.2	13.4	14.9	14.3	14.7	16.8	19.1
World Total, Trade	110.7	109.9	104.5	109.4	109.7	106.5	108.3
RICE							
All Foreign Countries							
Production	391.8	371.4	383.1	394.4	393.8	403.2	402.9
Consumption	405.5	403.5	409.5	410.2	409.9	412.8	413.6
USA							
Production	6.7	6.5	6.4	7.4	7.4	7.1	7.0
Imports	0.4	0.5	0.5	0.5	0.4	0.5	0.5
Consumption	3.9	3.5	3.7	3.9	3.9	4.0	4.0
Exports	3.3	3.8	3.1	3.6	3.6	3.8	3.8
World Total, Trade	27.8	27.6	27.1	25.7	25.9	25.2	25.2
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	629.9	629.7	639.0	687.7	687.7	654.5	652.3
Consumption	688.5	687.3	719.4	731.3	732.2	728.7	727.2
USA							
Production	261.7	243.7	275.1	319.5	319.5	296.3	291.5
Imports	2.4	2.5	2.3	2.1	2.1	2.3	2.3
Consumption	216.8	214.7	226.0	238.1	240.1	235.9	236.0
Exports	54.0	46.4	53.9	50.5	51.3	54.8	54.8
Ending Stocks	45.0	30.9	28.8	61.7	58.6	69.7	61.8
World Total, Trade	102.7	104.3	103.0	99.3	99.9	98.2	98.4
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,549.8	1,524.7	1,512.2	1,647.8	1,647.2	1,611.9	1,607.6
Consumption	1,646.7	1,664.3	1,685.2	1,715.1	1,716.8	1,727.4	1,726.9
USA							
Production	321.4	294.0	345.3	385.6	385.6	361.7	358.6
Imports	5.8	5.0	4.5	4.5	4.4	4.7	4.6
Exports	83.5	73.1	89.3	82.5	83.4	84.1	84.1
World Total, Trade	241.2	241.7	234.6	234.4	235.6	229.9	231.8

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

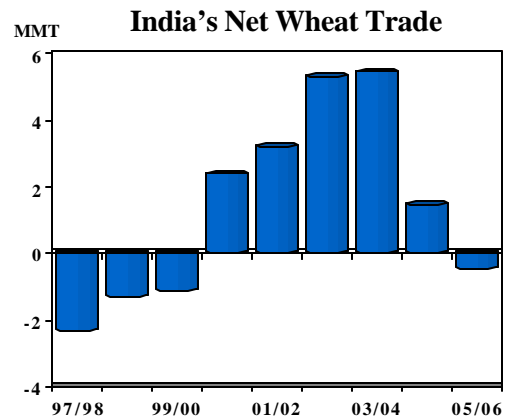
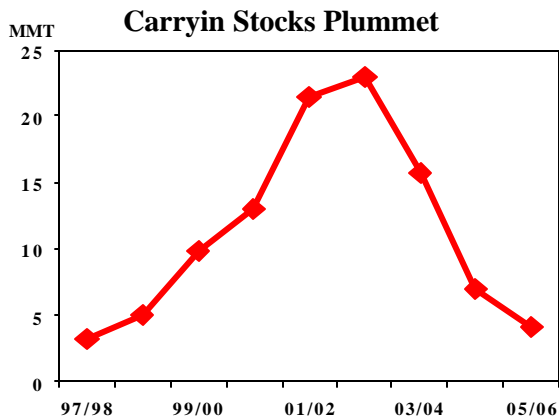


WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

WHEAT: WORLD MARKETS AND TRADE

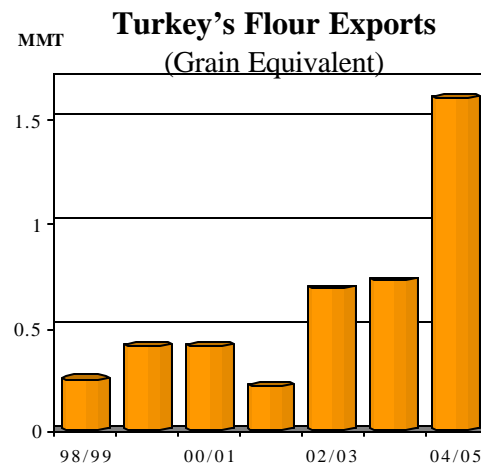
MONTHLY HIGHLIGHTS:

India Expected To Return as Net Importer: For the first time in 6 years, India is expected to import significant quantities of wheat, currently estimated at 1 million tons. Although production is about the same as last year, sharply lower carryin stocks and strong consumption are tightening supplies, causing domestic prices to strengthen. In the past 4 years, stocks have dropped from 23 million tons to only 4, due to strong export programs and rising consumption. The latter is a result of high population growth, implementation of social programs, and changes in dietary habits with increasing urbanization and higher consumer income.



Turkey's Flour Exports Jump in 2004/05:

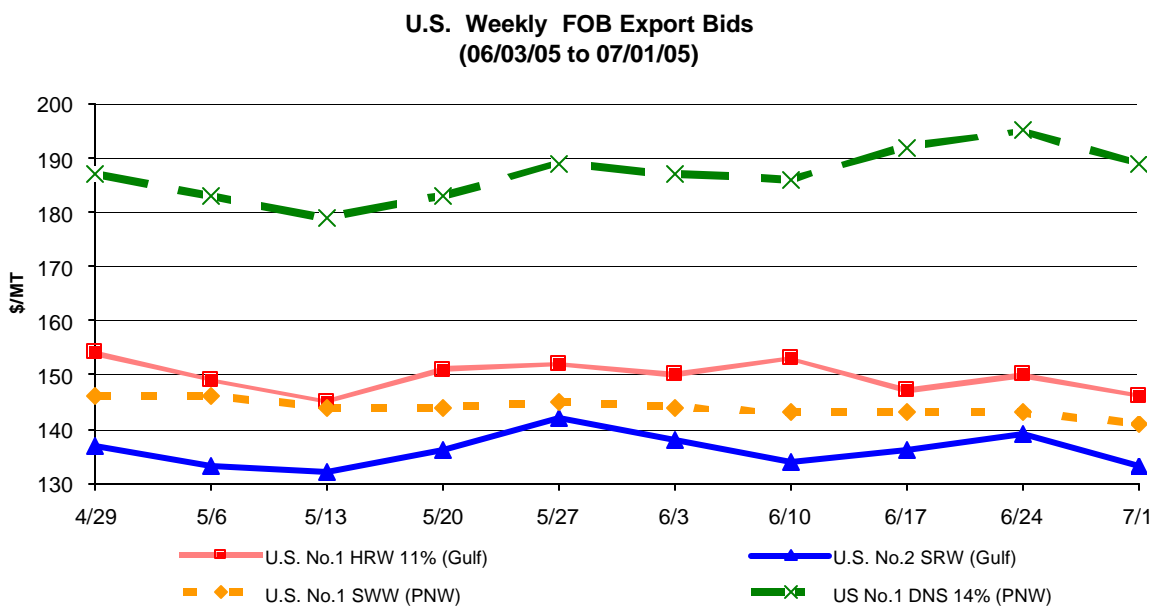
Turkish flour exports surged last year, more than doubling the previous year's level. A number of factors have likely contributed to this growth, including a better quality domestic crop, advantages in freight due to the use of containers, and increased marketing efforts. Additionally, Turkey has benefited from strong nearby demand in Iraq, its largest flour market this year. Iraq's insufficient wheat purchases there and delays in offloading wheat cargos during recent months necessitated increased buying of foreign flour for public distribution.



PRICES:

Domestic: Wheat prices fell for the winter wheat classes in June as the harvest accelerated. Reports of lower protein in the HRW crop, however, strengthened HRS prices through much of the month.

For the week ending July 1, and compared to a month earlier, average prices fell \$4 a ton for HRW, \$5 a ton for SRW, and \$3 a ton for SWW. HRS prices, however, rose by \$2 a ton.



TRADE CHANGES IN 2005/2006

Selected Exporters

- **Canada** up 500,000 tons to 16.0 million with better crop prospects and increased world durum demand.
- **Iran** up 450,000 tons to 450,000 as a result of recent flour sales to Iraq.
- **Ukraine** up 500,000 tons to 5.0 million with higher production.

Selected Importers

- **Algeria** up 600,000 tons to 5.2 million as production is slashed.
- **India** up almost 1.0 million tons to 1.0 million, the highest in 6 years. With low carryin stocks and a reduction in the harvest estimate, imports will likely be needed to satisfy domestic demand.

TRADE CHANGES IN 2004/2005

Selected Exporters

- **Australia** down 400,000 tons to 16.1 million with slow shipments in recent months.
- **China** up 100,000 tons to 1.1 million due to pace to date.
- **Paraguay** up 100,000 tons to 300,000. Nearly all of these exports have gone to neighboring Brazil.
- **Russia** up 700,000 tons to 7.0 million as late-season exports have surged.

Selected Importers

- **Algeria** up 100,000 tons to 4.6 million as a result of current trade data.
- **Egypt** up 300,000 tons to a record 8.0 million due to current trade and sales data.
- **Iraq** down 200,000 tons to 2.8 million with smaller than expected late-season wheat imports.
- **Nigeria** up 100,000 tons to a record 2.9 million as expanding consumption continues to drive larger imports, almost entirely from the United States. A similar change was made to the 05/06 estimate.
- **Philippines** down 300,000 tons to 2.5 million with smaller shipments of wheat for feed. A similar adjustment was made to the 05/06 estimate.
- **South Korea** down 100,000 tons to 3.7 million due to smaller than expected imports of wheat for feed. A similar adjustment was made to the 05/06 estimate.
- **Ukraine** down 150,000 tons to 50,000 as ample domestic supplies have reduced the need for imports. A similar reduction was made to the 05/06 estimate.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
EXPORTS							
Argentina	11,671	6,276	7,346	13,000	13,000	9,500	9,500
Australia	16,494	10,946	15,096	16,500	16,100	15,500	15,500
Canada	16,758	9,393	15,526	15,000	15,000	15,500	16,000
India	3,234	5,350	5,425	1,500	1,500	500	500
Kazakhstan	3,977	6,238	4,110	2,700	2,700	4,000	4,000
Russia	4,372	12,621	3,114	6,300	7,000	8,000	8,000
Syria	300	800	1,200	1,000	1,000	1,000	1,000
Turkey	558	839	854	1,600	1,600	1,200	1,200
Ukraine	5,486	6,569	66	4,200	4,200	4,000	5,000
EU-25	14,232	19,940	10,931	13,500	13,500	16,000	16,000
Other Europe	1,872	1,657	166	1,183	1,103	1,310	1,235
Others	5,525	6,442	8,389	4,387	4,527	4,505	4,840
Subtotal	84,479	87,071	72,223	80,870	81,230	81,015	82,775
United States	26,270	22,834	32,287	28,500	28,500	25,500	25,500
WORLD TOTAL	110,749	109,905	104,510	109,370	109,730	106,515	108,275
IMPORTS							
Algeria	4,572	6,079	3,933	4,500	4,600	4,600	5,200
Bangladesh	1,565	1,335	1,945	2,000	2,000	2,000	2,000
Bolivia	462	356	271	400	400	400	400
Brazil	7,202	6,631	5,559	5,000	5,000	5,500	5,500
Chile	433	421	442	300	300	500	500
China	1,092	418	3,749	7,000	7,000	4,000	4,000
Colombia	1,161	1,166	1,246	1,250	1,250	1,300	1,300
Cuba	1,054	819	727	900	900	900	900
Ecuador	431	347	514	450	450	450	450
Egypt	6,944	6,327	7,295	7,700	8,000	7,500	7,500
Ethiopia	400	611	782	400	400	700	700
India	33	19	8	20	20	20	1,000
Indonesia	3,677	3,984	4,535	4,500	4,500	4,500	4,500
Iran	5,586	1,561	246	200	200	200	200
Iraq	2,801	1,579	1,925	3,000	2,800	3,300	3,300
Israel	1,553	1,691	951	1,500	1,500	1,600	1,600
Japan	5,836	5,579	5,751	5,700	5,700	5,700	5,700
Jordan	752	1,147	595	700	700	700	700
Kenya	633	656	419	650	650	650	650
Korea, North	300	400	400	400	400	400	400
Korea, South	3,979	4,052	3,434	3,800	3,700	3,800	3,700
Libya	1,623	1,421	1,057	1,500	1,500	1,500	1,500
Malaysia	1,268	1,195	1,329	1,350	1,350	1,350	1,350
Mexico	3,171	3,161	3,644	3,900	3,700	3,600	3,600
Morocco	3,075	2,720	2,414	2,200	2,200	2,900	2,900
Nigeria	2,446	2,304	2,383	2,800	2,900	2,800	2,900
Pakistan	250	181	47	1,500	1,500	500	500
Peru	1,421	1,157	1,488	1,500	1,500	1,500	1,500
Philippines	2,922	3,230	2,975	2,800	2,500	2,800	2,500
Russia	629	1,045	1,026	1,200	1,200	1,200	1,200
South Africa	561	1,024	911	1,400	1,400	1,300	1,300
Sri Lanka	851	1,019	886	1,100	1,100	1,000	1,000
Sudan	902	860	995	1,300	1,300	1,100	1,100
Taiwan	1,026	1,003	1,216	1,100	1,100	1,100	1,100
Thailand	967	895	1,253	1,100	1,100	1,100	1,100
Tunisia	1,261	2,167	781	1,000	1,000	1,200	1,200
Turkey	1,088	1,217	1,056	600	600	1,000	1,000
UAE	1,149	1,010	1,135	1,200	1,200	1,200	1,200
Uzbekistan	481	254	229	200	200	200	200
Venezuela	1,395	961	1,538	1,500	1,500	1,600	1,600
Vietnam	916	875	830	1,050	1,050	1,050	1,050
Yemen	1,761	1,772	1,635	1,800	1,800	1,800	1,800
EU-25	10,716	13,921	5,912	6,700	6,700	6,000	6,000
Other Europe	1,928	1,921	4,214	1,755	1,875	1,755	1,925
United States	2,953	1,958	1,757	1,900	1,900	1,900	1,900
Subtotal	95,226	92,449	85,438	92,825	92,645	90,175	91,625
Other Countries	13,806	15,232	16,371	13,630	14,090	13,955	14,255
Unaccounted	1,717	2,224	2,701	2,915	2,995	2,385	2,395
WORLD TOTAL	110,749	109,905	104,510	109,370	109,730	106,515	108,275

WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
PRODUCTION							
Algeria	2,010	1,502	2,970	2,602	2,602	2,600	1,500
<u>Argentina</u>	<u>15,500</u>	<u>12,300</u>	<u>14,000</u>	<u>16,000</u>	<u>16,000</u>	<u>15,000</u>	<u>15,000</u>
Australia	24,299	10,132	26,231	21,500	21,500	21,500	21,500
<u>Brazil</u>	<u>3,250</u>	<u>2,925</u>	<u>5,851</u>	<u>5,845</u>	<u>5,845</u>	<u>4,800</u>	<u>4,800</u>
Canada	20,568	16,198	23,552	25,860	25,860	23,500	24,000
<u>China</u>	<u>93,873</u>	<u>90,290</u>	<u>86,490</u>	<u>91,000</u>	<u>91,000</u>	<u>93,000</u>	<u>93,000</u>
India	69,680	71,810	65,100	72,060	72,060	73,500	72,000
<u>Iran</u>	<u>9,500</u>	<u>12,450</u>	<u>13,500</u>	<u>14,000</u>	<u>14,000</u>	<u>14,500</u>	<u>14,500</u>
Kazakhstan	12,700	12,600	11,000	9,950	9,950	11,500	11,500
<u>Mexico</u>	<u>3,270</u>	<u>2,900</u>	<u>2,400</u>	<u>2,400</u>	<u>2,400</u>	<u>3,200</u>	<u>3,000</u>
Morocco	3,316	3,357	5,147	5,540	5,540	2,500	2,500
<u>Pakistan</u>	<u>19,023</u>	<u>18,226</u>	<u>19,192</u>	<u>19,000</u>	<u>19,000</u>	<u>21,000</u>	<u>21,000</u>
Russia	46,900	50,550	34,100	45,300	45,300	47,000	47,000
<u>Tunisia</u>	<u>1,120</u>	<u>420</u>	<u>1,600</u>	<u>1,722</u>	<u>1,722</u>	<u>1,450</u>	<u>1,450</u>
Turkey	15,500	16,800	16,800	18,000	18,000	17,500	17,500
<u>Ukraine</u>	<u>21,349</u>	<u>20,556</u>	<u>3,600</u>	<u>17,500</u>	<u>17,500</u>	<u>16,700</u>	<u>18,000</u>
EU-25	113,553	124,830	106,903	136,673	136,673	126,750	127,800
<u>Other Europe</u>	<u>14,656</u>	<u>12,660</u>	<u>7,495</u>	<u>15,408</u>	<u>15,408</u>	<u>14,090</u>	<u>12,610</u>
Others	38,021	43,144	44,177	45,409	45,409	44,091	43,801
Subtotal	528,088	523,650	490,108	565,769	565,769	554,181	552,461
United States	53,001	43,705	63,814	58,738	58,738	58,240	60,095
<u>WORLD TOTAL</u>	<u>581,089</u>	<u>567,355</u>	<u>553,922</u>	<u>624,507</u>	<u>624,507</u>	<u>612,421</u>	<u>612,556</u>
CONSUMPTION							
Algeria	6,372	6,650	6,800	7,000	7,100	7,200	7,200
<u>Australia</u>	<u>5,427</u>	<u>6,178</u>	<u>5,956</u>	<u>5,600</u>	<u>6,000</u>	<u>6,100</u>	<u>6,100</u>
Brazil	10,002	9,890	9,800	10,100	10,100	10,200	10,200
<u>Canada</u>	<u>7,566</u>	<u>8,181</u>	<u>7,637</u>	<u>9,200</u>	<u>9,200</u>	<u>8,500</u>	<u>8,500</u>
China	108,742	105,200	104,500	102,000	102,000	101,000	101,000
<u>Egypt</u>	<u>12,750</u>	<u>12,800</u>	<u>13,300</u>	<u>13,900</u>	<u>14,000</u>	<u>14,400</u>	<u>14,400</u>
India	65,125	74,294	68,258	72,880	72,880	73,020	73,000
<u>Iran</u>	<u>14,800</u>	<u>14,350</u>	<u>14,300</u>	<u>14,200</u>	<u>14,200</u>	<u>14,100</u>	<u>14,100</u>
Japan	5,991	6,040	6,040	6,000	6,000	5,980	5,980
<u>Morocco</u>	<u>6,100</u>	<u>6,220</u>	<u>6,400</u>	<u>6,900</u>	<u>6,900</u>	<u>7,000</u>	<u>7,000</u>
Pakistan	19,800	18,380	18,900	19,500	19,500	20,000	20,000
<u>Russia</u>	<u>38,078</u>	<u>39,320</u>	<u>35,500</u>	<u>38,000</u>	<u>38,000</u>	<u>40,000</u>	<u>40,000</u>
Turkey	16,501	17,000	17,000	17,200	17,200	17,400	17,400
<u>Ukraine</u>	<u>13,450</u>	<u>14,500</u>	<u>9,025</u>	<u>11,800</u>	<u>11,800</u>	<u>13,000</u>	<u>13,300</u>
EU-25	110,100	118,100	107,900	114,500	114,500	119,000	119,000
<u>Other Europe</u>	<u>13,597</u>	<u>13,514</u>	<u>12,970</u>	<u>13,885</u>	<u>14,005</u>	<u>13,885</u>	<u>13,955</u>
Others	98,315	102,969	111,973	110,992	111,357	115,074	115,019
Subtotal	552,716	573,586	556,259	573,657	574,742	585,859	586,154
United States	32,434	30,448	32,477	32,351	32,002	31,787	31,787
<u>WORLD TOTAL</u>	<u>585,150</u>	<u>604,034</u>	<u>588,736</u>	<u>606,008</u>	<u>606,744</u>	<u>617,646</u>	<u>617,941</u>
ENDING STOCKS							
Australia	8,048	3,142	5,459	5,734	5,734	5,709	5,709
<u>Canada</u>	<u>6,729</u>	<u>5,725</u>	<u>6,080</u>	<u>7,990</u>	<u>7,990</u>	<u>7,740</u>	<u>7,740</u>
China	76,588	60,378	43,293	38,293	38,193	33,293	33,193
<u>India</u>	<u>23,000</u>	<u>15,700</u>	<u>6,900</u>	<u>4,100</u>	<u>4,100</u>	<u>4,100</u>	<u>3,600</u>
Russia	6,479	6,133	2,645	4,845	4,145	5,045	4,345
<u>Ukraine</u>	<u>2,955</u>	<u>3,252</u>	<u>1,126</u>	<u>2,826</u>	<u>2,676</u>	<u>2,726</u>	<u>2,426</u>
EU-25	15,933	16,644	10,628	26,001	26,001	23,751	24,801
Others	41,576	41,431	39,962	45,347	45,197	45,044	42,479
Subtotal	181,308	152,405	116,093	135,136	134,036	127,408	124,293
United States	21,150	13,374	14,872	14,343	14,692	16,846	19,050
<u>WORLD TOTAL</u>	<u>202,458</u>	<u>165,779</u>	<u>130,965</u>	<u>149,479</u>	<u>148,728</u>	<u>144,254</u>	<u>143,343</u>

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
IMPORTS							
North America	6,435	5,501	5,627	6,050	5,850	5,750	5,750
Latin America	16,226	14,549	14,502	13,990	14,050	14,845	14,895
EU-25	10,716	13,921	5,912	6,700	6,700	6,000	6,000
Other Europe	1,928	1,921	4,214	1,755	1,875	1,755	1,925
Former Soviet Union	3,810	4,601	7,260	4,090	4,290	3,990	4,140
Middle East	15,923	11,507	8,834	10,350	10,150	11,550	11,550
North Africa	17,475	18,714	15,480	16,900	17,300	17,700	18,300
Sub-Saharan Africa	8,888	9,603	9,713	11,190	11,490	11,210	11,410
East Asia	13,061	12,236	15,320	18,800	18,700	15,800	15,700
South Asia	3,700	3,569	3,008	4,750	4,750	3,650	4,630
Southeast Asia	10,218	10,663	11,291	11,200	10,900	11,200	10,900
Oceania	652	896	648	680	680	680	680
PRODUCTION							
North America	76,839	62,803	89,766	86,998	86,998	84,940	87,095
Latin America	21,428	17,904	23,148	25,099	25,099	22,720	22,720
EU-25	113,553	124,830	106,903	136,673	136,673	126,750	127,800
Other Europe	14,656	12,660	7,495	15,408	15,408	14,090	12,610
Former Soviet Union	91,294	96,949	60,910	86,430	86,430	88,665	89,675
Middle East	32,492	37,987	39,486	40,463	40,463	40,130	40,130
North Africa	12,701	11,704	16,285	16,619	16,619	13,475	12,375
Sub-Saharan Africa	5,477	5,165	4,526	5,067	5,067	4,456	4,456
East Asia	94,905	91,468	87,750	92,240	92,240	94,240	94,240
South Asia	92,980	95,302	90,975	97,530	97,530	100,970	99,470
Southeast Asia	100	96	107	140	140	145	145
Oceania	24,664	10,487	26,571	21,840	21,840	21,840	21,840
CONSUMPTION							
North America	45,818	44,529	46,014	47,451	46,902	46,387	46,187
Latin America	26,384	25,300	26,414	27,094	27,154	27,383	27,433
EU-25	110,100	118,100	107,900	114,500	114,500	119,000	119,000
Other Europe	13,597	13,514	12,970	13,885	14,005	13,885	13,955
Former Soviet Union	70,222	75,350	65,874	72,730	73,155	76,230	76,815
Middle East	46,063	46,897	46,929	48,645	48,745	48,835	48,835
North Africa	29,370	29,666	30,082	31,925	32,125	32,825	32,825
Sub-Saharan Africa	13,852	13,869	14,604	15,542	15,842	15,576	15,776
East Asia	120,990	117,757	116,539	114,305	114,205	113,285	113,185
South Asia	92,569	101,455	96,900	101,970	101,970	102,610	102,590
Southeast Asia	10,023	10,440	10,438	10,915	10,615	11,170	10,870
Oceania	6,245	7,078	6,826	6,515	6,915	7,025	7,025
ENDING STOCKS							
North America	28,735	19,519	21,065	22,446	22,795	24,899	27,103
Latin America	3,101	3,380	2,747	3,805	3,705	3,322	3,222
EU-25	15,933	16,644	10,628	26,001	26,001	23,751	24,801
Other Europe	3,980	3,390	1,963	4,058	4,138	4,708	3,483
Former Soviet Union	16,020	16,480	10,986	15,331	14,466	15,496	14,281
Middle East	12,134	13,175	12,087	11,055	10,755	11,100	10,400
North Africa	5,608	5,959	7,468	8,852	9,052	6,992	6,692
Sub-Saharan Africa	1,097	1,508	1,106	1,346	1,346	1,061	1,061
East Asia	79,658	63,218	46,249	41,324	41,224	36,419	36,319
South Asia	26,291	17,548	8,792	7,042	7,027	8,492	7,977
Southeast Asia	1,653	1,572	2,145	2,205	2,205	2,025	2,015
Oceania	8,248	3,386	5,729	6,014	6,014	5,989	5,989

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

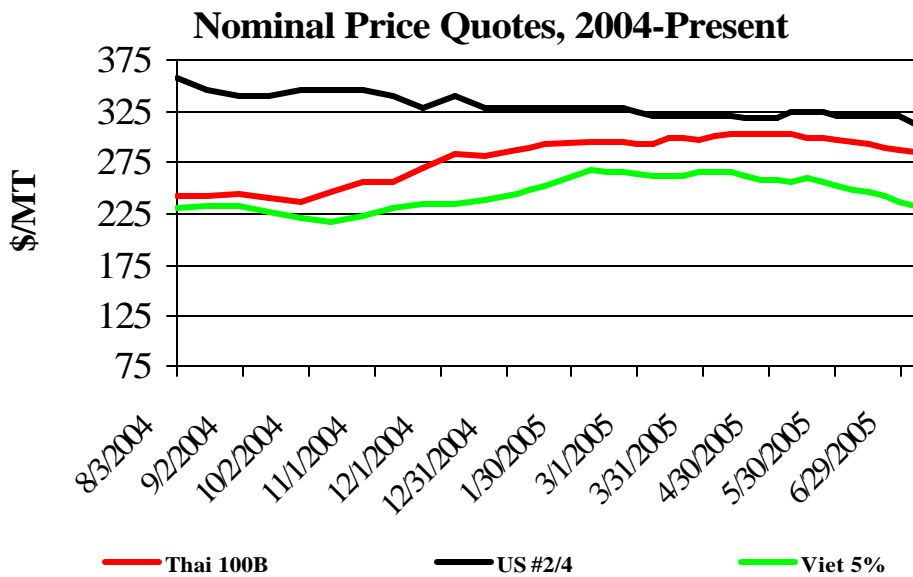
RICE: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Philippines To Be World's Largest Importer in 2005: The government is reporting planting delays for the main season crop, thus necessitating further imports. With two tenders for the month of July totaling just under 300,000 tons, the import forecast has now been raised to 1.9 million tons, which would be the largest since 1998.

PRICES:

International: Asian prices have dropped over the last month. Thai 100B is currently quoted at \$286 per ton, FOB, down \$9 from last month, mainly a result of the weakening baht. Viet 5% is currently quoted at \$232 per ton, FOB, down \$17 from last month (down \$25 in 2 months). With commitments rumored near the official cap of 3.8 million tons, the government instituted an export ban until an assessment of the current harvest is complete. India 5% is currently quoted at \$262 per ton, FOB, up \$2 from last month.



Domestic: U.S. prices eased over the month, with #2/4 currently quoted at \$313 per ton, FOB. Prices for U.S. #1/4 medium grain milled rice from California are currently quoted at \$320 per ton, FOB, unchanged from last month.

TRADE CHANGES IN 2006

Selected Importers

- **China** is cut 300,000 to 600,000 tons based on a continuation of government policies to expand production.

TRADE CHANGES IN 2005

Selected Exporters

- **China** is raised 50,000 to 650,000 tons as a result of improved shipments to South Korea, Russia, and Africa.
- **India** is boosted 250,000 to 3.75 million tons as the pace of exports continues to exceed last year.
- **Pakistan** is up 100,000 to 2.2 million tons on the strong export pace to date.
- With exports continuing to significantly trail last year's record pace, **Thailand** is reduced 250,000 to 8.25 million tons.
- Stronger exports to Peru and Senegal have not offset reduced shipments to Brazil; therefore **Uruguay** is dropped 50,000 to 650,000 tons.
- Despite a government-announced export ban, **Vietnam** is raised 100,000 to 4.3 million tons. The ban is expected to be a temporary measure and does not prohibit participation in the upcoming Philippines tenders.

Selected Importers

- **Bangladesh** is up 50,000 to 750,000 tons as a consequence of stronger than anticipated imports from India through April.
- **China** is slashed 200,000 to 500,000 tons as import demand for regular white rice is weak.
- Despite the government extension of the import ban, **Indonesia** is boosted 200,000 to 900,000 tons because of lower production and tightening stocks.
- **Philippines** is raised 300,000 to 1.9 million tons on stronger import demand caused by delayed planting of the main crop.
- **Peru** is increased 25,000 to 115,000 tons due to stronger than anticipated import demand.

**WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS**

	2002	2003	2004	2005 10-Jun	2005 12-Jul	2006 10-Jun	2006 12-Jul
EXPORTS							
Argentina	224	170	249	350	350	400	400
Australia	366	141	131	125	125	175	175
Burma	1,002	388	130	150	150	150	150
China	1,963	2,583	880	600	650	600	600
Egypt	468	579	826	850	850	750	750
India	6,650	4,421	3,172	3,500	3,750	3,500	3,500
Pakistan	1,603	1,958	1,986	2,100	2,200	2,100	2,100
Thailand	7,245	7,552	10,137	8,500	8,250	8,000	8,000
Uruguay	526	675	804	700	650	700	700
Vietnam	3,245	3,795	4,295	4,200	4,300	4,000	4,000
EU-25	359	220	187	175	175	175	175
Others	867	1,234	1,229	926	926	821	821
Subtotal	24,518	23,716	24,026	22,176	22,376	21,371	21,371
United States	3,295	3,834	3,095	3,550	3,550	3,800	3,800
WORLD TOTAL	27,813	27,550	27,121	25,726	25,926	25,171	25,171
IMPORTS							
Bangladesh	313	1,112	800	700	750	650	650
Brazil	554	1,063	760	425	425	600	600
Canada	229	242	285	250	250	250	250
China	304	258	1,122	700	500	900	600
Colombia	31	75	85	100	75	50	50
Costa Rica	88	95	136	100	100	100	100
Cote d'Ivoire	716	750	750	750	750	750	750
Cuba	538	371	639	750	750	700	700
El Salvador	85	74	51	75	75	75	75
Ghana	350	357	425	350	350	350	350
Guinea	325	350	350	350	350	350	350
Haiti	305	345	269	300	300	300	300
Honduras	105	88	102	100	100	100	100
Indonesia	3,500	2,750	650	700	900	700	700
Iran	964	900	950	950	950	950	950
Iraq	1,178	672	889	1,000	1,000	1,200	1,200
Jamaica & Dep	30	51	35	50	50	50	50
Japan	616	654	706	650	650	650	650
Korea, North	654	633	465	500	500	500	500
Korea, South	136	179	188	230	230	250	250
Malaysia	480	500	700	650	650	600	600
Mexico	530	582	521	550	550	600	600
Nigeria	1,897	1,600	1,369	1,400	1,400	1,500	1,500
Nicaragua	107	102	109	100	100	100	100
Peru	33	32	88	90	115	40	40
Philippines	1,250	1,300	1,100	1,600	1,900	1,100	1,100
Russia	406	385	350	350	350	375	375
Saudi Arabia	938	1,150	1,500	1,100	1,100	1,000	1,000
Senegal	858	750	850	850	850	750	750
Singapore	358	375	346	375	375	375	375
South Africa	800	725	818	750	750	750	750
Sri Lanka	80	29	215	150	150	150	150
Syria	204	190	200	190	190	200	200
Taiwan	106	135	158	125	125	125	125
Turkey	342	340	153	250	250	250	250
Uzbekistan	65	25	25	25	25	25	25
UAE	80	80	80	80	80	80	80
Yemen	210	250	275	250	250	250	250
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	238	209	230	220	220	220	220
United States	420	458	491	475	425	500	450
Subtotal	21,596	21,186	20,314	19,660	19,960	19,440	19,090
Other Countries	4,344	4,615	5,155	4,417	4,417	4,301	4,301
Unaccounted	1,873	1,749	1,652	1,649	1,549	1,430	1,780
WORLD TOTAL	27,813	27,550	27,121	25,726	25,926	25,171	25,171

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
MILLED PRODUCTION							
Australia	888	280	382	247	247	322	322
Bangladesh	24,310	25,187	26,152	25,500	25,500	26,500	26,500
Brazil	7,067	7,050	8,709	8,976	8,976	8,100	8,100
Burma	10,440	10,788	10,730	9,570	9,570	10,730	10,440
China	124,306	122,180	112,462	126,000	126,000	127,500	127,500
Egypt	3,575	3,705	3,900	3,930	3,930	4,000	4,000
India	93,080	72,700	87,000	86,000	86,000	90,000	90,000
Indonesia	32,960	33,411	35,024	34,830	34,250	34,900	34,900
Japan	8,242	8,089	7,091	7,944	7,944	8,000	8,000
Korea, South	5,515	4,927	4,451	5,000	5,000	4,900	4,800
Pakistan	3,882	4,479	4,848	4,920	4,920	5,000	5,000
Philippines	8,450	8,450	9,200	9,400	9,400	9,300	9,300
Taiwan	1,245	1,271	1,164	1,011	1,011	1,025	1,025
Thailand	17,499	17,198	18,011	17,000	17,000	17,800	17,800
Vietnam	21,036	21,527	22,082	21,850	21,850	22,300	22,300
EU-25	1,632	1,731	1,723	1,864	1,864	1,803	1,803
Others	27,684	28,425	30,139	30,323	30,345	31,046	31,064
Subtotal	391,811	371,398	383,068	394,365	393,807	403,226	402,854
United States	6,714	6,536	6,420	7,407	7,407	7,144	7,017
WORLD TOTAL	398,525	377,934	389,488	401,772	401,214	410,370	409,871
CONSUMPTION							
Australia	378	380	380	380	380	380	380
Bangladesh	25,553	26,100	26,400	26,700	26,700	26,900	26,900
Brazil	8,300	8,100	8,687	9,001	9,001	9,210	9,210
Burma	9,900	10,100	10,200	10,300	10,300	10,400	10,400
China	134,581	134,800	135,000	135,100	135,100	135,200	135,200
Egypt	3,175	3,275	3,300	3,325	3,325	3,350	3,350
India	87,351	80,740	84,100	84,000	84,000	85,000	85,000
Indonesia	36,382	36,500	36,000	35,850	35,850	35,600	35,600
Iran	3,000	3,075	3,100	3,125	3,125	3,150	3,150
Japan	8,779	8,742	8,357	8,300	8,300	8,250	8,250
Korea, North	2,004	2,083	1,925	2,040	2,040	1,960	1,960
Korea, South	5,155	5,033	4,637	4,741	4,741	4,663	4,663
Pakistan	2,635	2,645	2,700	2,750	2,750	2,800	2,800
Philippines	9,040	9,550	10,250	10,400	10,400	10,600	10,600
South Africa	600	650	700	750	750	800	800
Taiwan	1,150	1,150	1,150	1,125	1,125	1,125	1,125
Thailand	9,400	9,460	9,470	9,480	9,480	9,490	9,490
Vietnam	17,000	17,500	18,000	18,600	18,500	19,000	19,000
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
Others	38,628	41,001	42,683	41,676	41,506	42,373	43,167
Subtotal	405,455	403,481	409,548	410,172	409,902	412,801	413,595
United States	3,850	3,534	3,652	3,948	3,948	4,020	4,020
WORLD TOTAL	409,305	407,015	413,200	414,120	413,850	416,821	417,615
ENDING STOCKS							
Australia	766	604	519	366	366	258	258
Brazil	538	586	1,229	1,454	1,454	769	769
Burma	929	1,229	1,629	749	749	929	639
China	82,169	67,224	44,928	35,928	35,678	28,528	27,978
Egypt	819	720	494	249	249	149	149
India	24,480	11,000	10,800	9,800	9,800	11,800	11,300
Indonesia	4,683	4,344	4,018	3,698	3,318	3,698	3,318
Korea, South	1,566	1,025	821	1,300	1,300	1,787	1,687
Pakistan	203	45	243	413	313	613	513
Philippines	3,407	3,807	4,047	4,297	4,547	4,247	4,497
Thailand	3,116	3,302	1,706	726	976	1,036	1,286
Vietnam	3,793	4,065	4,152	2,182	3,242	1,522	2,582
Others	13,620	13,330	13,609	13,195	13,249	12,035	12,064
Subtotal	138,785	110,091	86,447	72,537	73,421	66,344	66,013
United States	1,216	829	761	1,263	1,151	1,005	815
WORLD TOTAL	140,001	110,920	87,208	73,800	74,572	67,349	66,828

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002	2003	2004	2005 10-Jun	2005 12-Jul	2006 10-Jun	2006 12-Jul
IMPORTS							
North America	1,179	1,282	1,297	1,275	1,225	1,350	1,300
Latin America	<u>2,147</u>	<u>2,685</u>	<u>2,683</u>	<u>2,450</u>	<u>2,450</u>	<u>2,480</u>	<u>2,480</u>
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	<u>238</u>	<u>209</u>	<u>230</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	601	540	526	526	526	551	551
Middle East	<u>4,329</u>	<u>3,990</u>	<u>4,512</u>	<u>4,265</u>	<u>4,265</u>	<u>4,355</u>	<u>4,355</u>
North Africa	243	238	225	225	225	225	225
Sub-Saharan Africa	<u>7,397</u>	<u>7,053</u>	<u>7,304</u>	<u>6,711</u>	<u>6,711</u>	<u>6,600</u>	<u>6,600</u>
East Asia	2,128	2,166	2,948	2,520	2,320	2,740	2,440
South Asia	<u>576</u>	<u>1,381</u>	<u>1,225</u>	<u>1,115</u>	<u>1,165</u>	<u>1,065</u>	<u>1,065</u>
Southeast Asia	5,721	5,063	3,202	3,480	3,980	2,925	2,925
Oceania	<u>208</u>	<u>244</u>	<u>238</u>	<u>240</u>	<u>240</u>	<u>255</u>	<u>255</u>
PRODUCTION							
North America	6,899	6,669	6,620	7,607	7,607	7,344	7,217
Latin America	<u>13,806</u>	<u>13,897</u>	<u>15,819</u>	<u>15,975</u>	<u>15,975</u>	<u>15,233</u>	<u>15,233</u>
EU-25	1,632	1,731	1,723	1,864	1,864	1,803	1,803
Other Europe	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	639	703	868	891	913	969	987
Middle East	<u>1,564</u>	<u>2,151</u>	<u>2,483</u>	<u>2,592</u>	<u>2,592</u>	<u>2,592</u>	<u>2,592</u>
North Africa	3,616	3,746	3,941	3,971	3,971	4,041	4,041
Sub-Saharan Africa	<u>7,352</u>	<u>6,992</u>	<u>7,270</u>	<u>7,800</u>	<u>7,800</u>	<u>8,050</u>	<u>8,050</u>
East Asia	140,658	137,917	126,628	141,495	141,495	142,885	142,785
South Asia	<u>125,714</u>	<u>107,184</u>	<u>122,691</u>	<u>121,194</u>	<u>121,194</u>	<u>126,400</u>	<u>126,400</u>
Southeast Asia	95,732	96,639	101,038	98,111	97,531	100,706	100,416
Oceania	<u>888</u>	<u>280</u>	<u>382</u>	<u>247</u>	<u>247</u>	<u>322</u>	<u>322</u>
CONSUMPTION							
North America	4,754	4,476	4,662	4,998	4,998	5,095	5,095
Latin America	<u>15,335</u>	<u>15,207</u>	<u>16,089</u>	<u>16,657</u>	<u>16,657</u>	<u>16,959</u>	<u>16,959</u>
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
Other Europe	<u>216</u>	<u>234</u>	<u>240</u>	<u>230</u>	<u>230</u>	<u>235</u>	<u>235</u>
Former Soviet Union	1,181	1,244	1,456	1,475	1,493	1,540	1,558
Middle East	<u>6,535</u>	<u>6,719</u>	<u>6,717</u>	<u>6,757</u>	<u>6,757</u>	<u>6,867</u>	<u>6,867</u>
North Africa	3,459	3,504	3,566	3,591	3,591	3,616	3,616
Sub-Saharan Africa	<u>13,340</u>	<u>13,985</u>	<u>14,850</u>	<u>15,378</u>	<u>15,378</u>	<u>15,498</u>	<u>15,498</u>
East Asia	151,975	152,115	151,378	151,621	151,621	151,513	151,513
South Asia	<u>120,516</u>	<u>114,528</u>	<u>118,306</u>	<u>118,599</u>	<u>118,599</u>	<u>120,065</u>	<u>120,065</u>
Southeast Asia	88,159	89,449	90,595	91,152	91,052	91,846	91,846
Oceania	<u>528</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>
ENDING STOCKS							
North America	1,419	998	940	1,392	1,280	1,109	919
Latin America	<u>2,760</u>	<u>3,020</u>	<u>3,932</u>	<u>4,160</u>	<u>4,235</u>	<u>3,454</u>	<u>3,504</u>
EU-25	878	960	969	1,129	1,129	1,182	1,182
Other Europe	<u>10</u>	<u>45</u>	<u>40</u>	<u>50</u>	<u>50</u>	<u>60</u>	<u>60</u>
Former Soviet Union	339	308	191	113	117	73	77
Middle East	<u>2,020</u>	<u>1,169</u>	<u>1,115</u>	<u>1,552</u>	<u>1,552</u>	<u>1,692</u>	<u>1,692</u>
North Africa	819	720	494	249	249	149	149
Sub-Saharan Africa	<u>2,875</u>	<u>3,423</u>	<u>3,336</u>	<u>2,594</u>	<u>2,594</u>	<u>1,685</u>	<u>1,685</u>
East Asia	86,541	70,960	47,753	39,296	39,046	32,558	31,908
South Asia	<u>25,201</u>	<u>11,643</u>	<u>12,097</u>	<u>10,867</u>	<u>10,742</u>	<u>13,367</u>	<u>12,742</u>
Southeast Asia	16,373	17,070	15,822	12,032	13,212	11,762	12,652
Oceania	<u>766</u>	<u>604</u>	<u>519</u>	<u>366</u>	<u>366</u>	<u>258</u>	<u>258</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

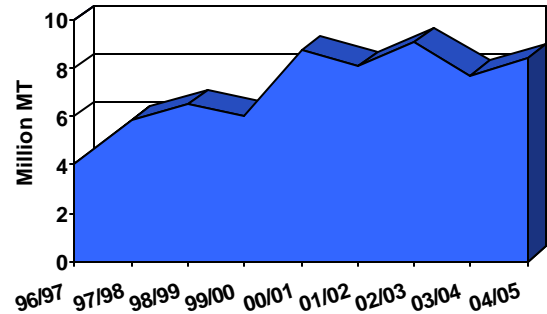
All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

U.S. Corn Exports to NAFTA Countries Stay Strong: Amidst softening demand in South America, the Middle East, and East and Southeast Asia, U.S. corn exports have found a bright spot in NAFTA, where import demand has increased by 9 percent since last year. Canada's stronger appetite is fueled by higher livestock feeding and industrial use. Mexico's demand is growing rapidly largely due to its expanding poultry sector. Although U.S. exports elsewhere in the world have fluctuated over the past 4 years due to competition, NAFTA has remained a steady and strong market.

U.S. Corn Exports to NAFTA Countries

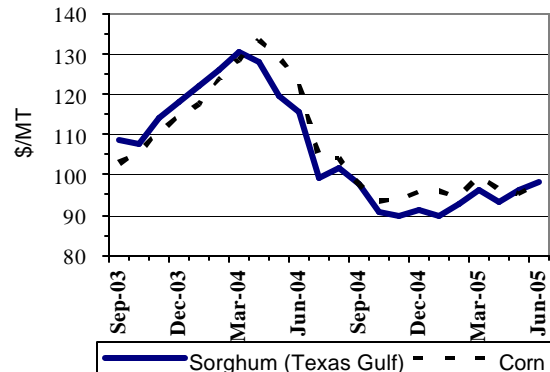


PRICES:

Domestic: June export bids for #2 yellow corn averaged nearly \$98/MT, up more than \$2 from May. Corn export values have remained in a narrow range since harvest.

June export bids for #2 yellow sorghum (Texas Gulf) averaged just over \$98/MT, up \$2 from the previous month but 15 percent below year-ago prices. Sorghum remains at a slight premium to corn, partly as a result of recent strong commercial and aid shipments.

U.S. Gulf Export Bids



TRADE CHANGES IN 2005/2006

Selected Exporters

- **Ukraine barley** is up 500,000 tons to 4.0 million based on larger production prospects.
- **EU barley** is down 300,000 tons to 3.3 million because of greater expected Ukrainian competition at prices necessitating larger EU export subsidies.

Selected Importers

- **Canada corn** is up 200,000 tons to 2.0 million based on smaller crop prospects.
- **Egypt corn** is raised by 300,000 tons to 4.8 million with recovering demand.

-
- **South Korea corn** is cut 300,000 tons to 8.5 million as its feed demand appears stagnant.
 - **Mexico corn** is raised 300,000 tons to 6.2 million due to strong demand from the poultry sector.
 - **Venezuela corn** is dropped 250,000 tons to 400,000 as the poultry sector faces competition from Brazilian broiler imports.

TRADE CHANGES IN 2004/2005

Selected Exporters

- **United States corn** is raised 500,000 tons to 46.0 million on the basis of pace to date and stronger demand from Canada and Mexico.
- **Brazil corn** is lowered 200,000 tons to 1.5 million as winter crop production is very poor and exports have dropped to a trickle.
- **EU corn** is down 300,000 tons to 200,000 due to a sluggish pace.
- **EU barley** is increased 500,000 tons to 3.3 million tons on strong late-season sales out of intervention.
- **Australia sorghum** is down 200,000 tons to 500,000 based on slow early-season shipments to Japan.
- **United States sorghum** is up 200,000 tons to 4.7 million based on the export pace to date.

Selected Importers

- **Brazil corn** is cut 300,000 tons to 700,000 as the government clamps down on imports of biotech corn.
- **Canada corn** is up 200,000 tons to 2.4 million on the basis of a strong pace.
- **Egypt corn** is up 500,000 tons to 5.0 million because of strong recovery in domestic demand, especially in the livestock and poultry sectors.
- **Indonesia corn** is down 300,000 tons to 500,000, as the poultry sector continues to languish due to Avian Influenza.
- **South Korea corn** is down 200,000 tons to 8.3 million as demand appears stagnant and the import pace lags.

-
- **Mexico corn** is up 300,000 tons to 6.0 million on the basis of strong demand from the poultry sector.
 - **Saudi Arabia corn** is dropped 400,000 tons to 1.2 million on account of a sluggish pace.
 - **Tunisia corn** is down 200,000 tons to 600,000 as higher barley feeding in the poultry sector displaces corn.
 - **Venezuela corn** is slashed by half to 300,000 tons as a result of higher poultry imports from Brazil and government's restrictions on corn import licenses.
 - **Mexico sorghum** is down 100,000 tons to 3.4 million because of slack shipments from the United States.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
EXPORTS							
Argentina	9,089	13,055	10,834	14,610	14,610	14,010	14,010
<u>Australia</u>	<u>5,323</u>	<u>2,472</u>	<u>6,753</u>	<u>5,370</u>	<u>5,170</u>	<u>4,470</u>	<u>4,470</u>
Brazil	3,897	3,246	6,191	1,725	1,525	1,050	1,050
<u>Canada</u>	<u>2,443</u>	<u>1,712</u>	<u>3,472</u>	<u>2,800</u>	<u>2,800</u>	<u>3,750</u>	<u>3,600</u>
China	8,630	15,336	7,723	6,075	6,025	3,100	3,100
<u>South Africa</u>	<u>1,230</u>	<u>1,190</u>	<u>838</u>	<u>1,525</u>	<u>1,525</u>	<u>2,025</u>	<u>2,025</u>
Russia	2,668	3,492	1,767	1,005	1,005	805	805
<u>Ukraine</u>	<u>3,827</u>	<u>3,420</u>	<u>3,811</u>	<u>6,205</u>	<u>6,205</u>	<u>4,680</u>	<u>5,180</u>
EU-25	7,659	9,736	2,342	4,405	4,705	5,155	4,855
<u>Others</u>	<u>3,953</u>	<u>4,184</u>	<u>5,303</u>	<u>5,130</u>	<u>5,031</u>	<u>4,325</u>	<u>4,425</u>
Subtotal	48,719	57,843	49,034	48,850	48,601	43,370	43,520
United States	53,964	46,428	53,923	50,495	51,320	54,845	54,845
<u>WORLD TOTAL</u>	<u>102,683</u>	<u>104,271</u>	<u>102,957</u>	<u>99,345</u>	<u>99,921</u>	<u>98,215</u>	<u>98,365</u>
IMPORTS							
Algeria	2,054	1,696	1,788	1,845	1,845	1,925	2,105
<u>Brazil</u>	<u>437</u>	<u>817</u>	<u>814</u>	<u>1,305</u>	<u>1,005</u>	<u>955</u>	<u>955</u>
Canada	4,181	4,096	2,084	2,300	2,500	1,855	2,055
<u>Chile</u>	<u>1,428</u>	<u>1,110</u>	<u>1,158</u>	<u>1,115</u>	<u>1,115</u>	<u>1,215</u>	<u>1,215</u>
China	1,963	1,830	1,533	1,905	1,905	2,005	2,005
<u>Colombia</u>	<u>2,100</u>	<u>2,402</u>	<u>2,214</u>	<u>2,360</u>	<u>2,360</u>	<u>2,310</u>	<u>2,310</u>
Costa Rica	463	514	583	600	600	600	600
<u>Dominican Republic</u>	<u>1,038</u>	<u>906</u>	<u>824</u>	<u>1,000</u>	<u>1,000</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	321	306	469	470	470	470	470
<u>Egypt</u>	<u>4,931</u>	<u>4,867</u>	<u>3,763</u>	<u>4,520</u>	<u>5,020</u>	<u>4,520</u>	<u>4,820</u>
Guatemala	584	513	493	550	700	600	600
<u>Indonesia</u>	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>800</u>	<u>500</u>	<u>900</u>	<u>900</u>
Iran	1,583	2,157	2,307	2,450	2,750	2,400	2,500
<u>Israel</u>	<u>1,466</u>	<u>1,382</u>	<u>2,012</u>	<u>1,700</u>	<u>1,900</u>	<u>1,450</u>	<u>1,450</u>
Japan	19,945	20,321	19,982	19,935	19,935	19,835	19,835
<u>Jordan</u>	<u>938</u>	<u>820</u>	<u>921</u>	<u>950</u>	<u>950</u>	<u>1,000</u>	<u>1,000</u>
Korea, North	288	144	89	200	200	250	250
<u>Korea, South</u>	<u>8,848</u>	<u>8,886</u>	<u>8,992</u>	<u>8,655</u>	<u>8,455</u>	<u>9,005</u>	<u>8,705</u>
Libya	496	322	548	550	600	500	500
<u>Malaysia</u>	<u>2,425</u>	<u>2,408</u>	<u>2,401</u>	<u>2,400</u>	<u>2,400</u>	<u>2,500</u>	<u>2,500</u>
Mexico	9,040	8,766	8,879	9,345	9,545	9,545	9,845
<u>Morocco</u>	<u>1,523</u>	<u>1,212</u>	<u>1,326</u>	<u>1,505</u>	<u>1,605</u>	<u>1,605</u>	<u>1,705</u>
Peru	930	992	1,114	1,075	1,075	1,075	1,075
<u>Russia</u>	<u>729</u>	<u>376</u>	<u>986</u>	<u>1,000</u>	<u>900</u>	<u>850</u>	<u>650</u>
Saudi Arabia	7,268	8,926	7,522	7,600	7,200	7,600	7,400
<u>South Africa</u>	<u>983</u>	<u>750</u>	<u>643</u>	<u>350</u>	<u>350</u>	<u>275</u>	<u>275</u>
Syria	1,068	1,198	1,541	2,100	2,100	1,800	1,800
<u>Taiwan</u>	<u>4,874</u>	<u>4,829</u>	<u>5,114</u>	<u>4,850</u>	<u>4,850</u>	<u>4,750</u>	<u>4,750</u>
Thailand	5	7	6	10	10	50	50
<u>Tunisia</u>	<u>1,449</u>	<u>1,046</u>	<u>883</u>	<u>1,150</u>	<u>1,000</u>	<u>900</u>	<u>800</u>
Turkey	1,247	1,603	1,215	475	375	240	240
<u>Venezuela</u>	<u>515</u>	<u>675</u>	<u>688</u>	<u>600</u>	<u>300</u>	<u>650</u>	<u>400</u>
Zimbabwe	311	636	263	650	650	200	200
EU-25	5,940	6,721	7,677	3,110	3,110	3,135	3,135
United States	2,401	2,543	2,254	2,100	2,101	2,250	2,250
Subtotal	94,921	97,410	94,522	91,530	91,381	90,320	90,450
Other Countries	5,692	5,762	6,146	5,788	6,053	6,170	6,220
Unaccounted	2,070	1,099	2,289	2,027	2,487	1,725	1,695
<u>WORLD TOTAL</u>	<u>102,683</u>	<u>104,271</u>	<u>102,957</u>	<u>99,345</u>	<u>99,921</u>	<u>98,215</u>	<u>98,365</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
PRODUCTION							
Argentina	18,725	19,445	18,596	23,902	23,902	22,648	22,648
<u>Australia</u>	<u>12,247</u>	<u>6,652</u>	<u>14,807</u>	<u>10,955</u>	<u>10,955</u>	<u>10,055</u>	<u>10,055</u>
Brazil	36,795	47,097	44,881	38,304	38,304	47,129	47,129
<u>Canada</u>	<u>22,601</u>	<u>19,892</u>	<u>26,326</u>	<u>26,441</u>	<u>26,441</u>	<u>26,370</u>	<u>25,030</u>
China	122,245	130,725	124,636	137,050	137,050	135,700	135,700
Egypt	7,080	7,070	6,810	6,840	6,840	7,010	7,010
India	34,682	25,660	37,810	31,990	31,990	33,960	33,960
<u>Indonesia</u>	<u>6,000</u>	<u>6,100</u>	<u>6,350</u>	<u>6,500</u>	<u>6,500</u>	<u>6,600</u>	<u>6,600</u>
Mexico	27,157	26,453	30,095	29,075	29,075	28,830	28,830
<u>Romania</u>	<u>8,460</u>	<u>8,365</u>	<u>7,965</u>	<u>13,805</u>	<u>13,805</u>	<u>10,755</u>	<u>10,505</u>
Russia	35,150	33,400	30,500	29,550	29,550	27,600	27,800
<u>South Africa</u>	<u>10,452</u>	<u>10,126</u>	<u>10,363</u>	<u>12,542</u>	<u>12,542</u>	<u>9,993</u>	<u>9,993</u>
Ukraine	17,031	17,110	15,600	23,000	23,000	16,700	16,500
<u>EU-25</u>	<u>140,059</u>	<u>138,651</u>	<u>122,905</u>	<u>150,585</u>	<u>150,585</u>	<u>132,978</u>	<u>132,793</u>
Others	131,184	132,926	141,341	147,153	147,123	138,196	137,766
Subtotal	<u>629,868</u>	<u>629,672</u>	<u>638,985</u>	<u>687,692</u>	<u>687,662</u>	<u>654,524</u>	<u>652,319</u>
United States	261,723	243,719	275,098	319,454	319,454	296,321	291,522
<u>WORLD TOTAL</u>	<u>891,591</u>	<u>873,391</u>	<u>914,083</u>	<u>1,007,146</u>	<u>1,007,116</u>	<u>950,845</u>	<u>943,841</u>
CONSUMPTION							
Argentina	7,629	7,427	7,307	9,058	9,058	9,273	9,273
<u>Brazil</u>	<u>36,504</u>	<u>40,235</u>	<u>41,163</u>	<u>42,169</u>	<u>41,969</u>	<u>45,009</u>	<u>44,009</u>
Canada	25,002	22,816	23,821	24,268	24,418	24,535	24,585
<u>China</u>	<u>132,875</u>	<u>136,401</u>	<u>139,201</u>	<u>142,350</u>	<u>142,350</u>	<u>144,500</u>	<u>144,500</u>
Egypt	12,170	11,989	10,590	11,280	11,680	11,480	11,780
<u>India</u>	<u>33,925</u>	<u>26,750</u>	<u>36,000</u>	<u>32,300</u>	<u>32,300</u>	<u>33,280</u>	<u>33,280</u>
Indonesia	7,300	7,500	7,350	7,500	7,200	7,500	7,500
<u>Japan</u>	<u>20,142</u>	<u>20,475</u>	<u>20,437</u>	<u>20,235</u>	<u>20,235</u>	<u>20,185</u>	<u>20,185</u>
Korea, South	9,350	9,151	9,144	9,520	9,220	9,470	9,370
<u>Malaysia</u>	<u>2,440</u>	<u>2,250</u>	<u>2,300</u>	<u>2,450</u>	<u>2,450</u>	<u>2,550</u>	<u>2,550</u>
Mexico	35,356	35,583	37,232	38,645	38,945	39,200	39,400
<u>Romania</u>	<u>7,905</u>	<u>8,205</u>	<u>8,355</u>	<u>10,805</u>	<u>10,805</u>	<u>10,805</u>	<u>10,805</u>
Russia	29,050	29,850	33,250	29,450	29,350	28,200	28,200
<u>Saudi Arabia</u>	<u>7,232</u>	<u>7,463</u>	<u>8,835</u>	<u>7,014</u>	<u>6,614</u>	<u>7,814</u>	<u>7,614</u>
South Africa	9,018	9,072	9,259	9,648	9,648	9,598	9,598
<u>EU-25</u>	<u>134,362</u>	<u>136,086</u>	<u>135,467</u>	<u>139,542</u>	<u>139,542</u>	<u>135,594</u>	<u>135,794</u>
Others	178,254	176,022	189,669	195,022	196,375	189,718	188,748
Subtotal	<u>688,514</u>	<u>687,275</u>	<u>719,380</u>	<u>731,256</u>	<u>732,159</u>	<u>728,711</u>	<u>727,191</u>
United States	216,800	214,667	226,006	238,080	240,115	235,905	236,013
<u>WORLD TOTAL</u>	<u>905,314</u>	<u>901,942</u>	<u>945,386</u>	<u>969,336</u>	<u>972,274</u>	<u>964,616</u>	<u>963,204</u>
ENDING STOCKS							
Canada	3,515	3,135	4,091	5,776	5,814	5,716	4,714
<u>China</u>	<u>85,551</u>	<u>66,369</u>	<u>45,614</u>	<u>36,144</u>	<u>36,194</u>	<u>26,249</u>	<u>26,299</u>
<u>Mexico</u>	<u>4,274</u>	<u>3,887</u>	<u>5,591</u>	<u>5,356</u>	<u>5,256</u>	<u>4,526</u>	<u>4,526</u>
Russia	6,735	7,204	2,930	3,030	3,030	2,475	2,475
<u>EU-25</u>	<u>21,213</u>	<u>21,503</u>	<u>12,676</u>	<u>22,824</u>	<u>22,524</u>	<u>18,188</u>	<u>17,503</u>
Others	29,503	34,239	36,308	39,029	39,419	33,148	34,178
Subtotal	<u>150,791</u>	<u>136,337</u>	<u>107,210</u>	<u>112,159</u>	<u>112,237</u>	<u>90,302</u>	<u>89,695</u>
United States	45,037	30,940	28,764	61,651	58,579	69,737	61,758
<u>WORLD TOTAL</u>	<u>195,828</u>	<u>167,277</u>	<u>135,974</u>	<u>173,810</u>	<u>170,816</u>	<u>160,039</u>	<u>151,453</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
IMPORTS							
North America	15,622	15,405	13,217	13,745	14,146	13,650	14,150
<u>Latin America</u>	<u>9,386</u>	<u>9,950</u>	<u>10,389</u>	<u>11,110</u>	<u>10,760</u>	<u>10,970</u>	<u>10,770</u>
EU-25	5,940	6,721	7,677	3,110	3,110	3,135	3,135
<u>Other Europe</u>	<u>1,044</u>	<u>864</u>	<u>1,458</u>	<u>780</u>	<u>780</u>	<u>845</u>	<u>845</u>
Former Soviet Union	990	756	1,482	1,345	1,270	1,295	1,095
<u>Middle East</u>	<u>14,483</u>	<u>16,869</u>	<u>16,442</u>	<u>16,225</u>	<u>16,225</u>	<u>15,450</u>	<u>15,350</u>
North Africa	10,453	9,143	8,308	9,570	10,070	9,450	9,930
<u>Sub-Saharan Africa</u>	<u>2,449</u>	<u>2,588</u>	<u>1,827</u>	<u>2,203</u>	<u>2,243</u>	<u>2,000</u>	<u>2,000</u>
East Asia	36,012	36,114	35,791	35,620	35,420	35,945	35,645
<u>South Asia</u>	<u>5</u>	<u>10</u>	<u>32</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,199	4,606	3,987	3,540	3,340	3,680	3,680
<u>Oceania</u>	<u>30</u>	<u>146</u>	<u>58</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	311,481	290,064	331,519	374,970	374,970	351,521	345,382
<u>Latin America</u>	<u>67,086</u>	<u>79,139</u>	<u>76,171</u>	<u>75,693</u>	<u>75,663</u>	<u>82,894</u>	<u>82,864</u>
EU-25	140,059	138,651	122,905	150,585	150,585	132,978	132,793
<u>Other Europe</u>	<u>21,086</u>	<u>22,325</u>	<u>18,842</u>	<u>28,869</u>	<u>28,869</u>	<u>24,683</u>	<u>24,283</u>
Former Soviet Union	61,778	60,724	55,371	62,860	62,860	53,240	53,640
<u>Middle East</u>	<u>14,489</u>	<u>15,643</u>	<u>16,117</u>	<u>16,798</u>	<u>16,798</u>	<u>16,988</u>	<u>16,938</u>
North Africa	9,335	9,612	11,757	11,926	11,926	10,122	9,522
<u>Sub-Saharan Africa</u>	<u>72,051</u>	<u>68,572</u>	<u>77,372</u>	<u>78,106</u>	<u>78,106</u>	<u>71,061</u>	<u>71,061</u>
East Asia	124,475	133,040	126,928	139,392	139,392	137,958	137,958
<u>South Asia</u>	<u>38,684</u>	<u>30,085</u>	<u>42,310</u>	<u>36,550</u>	<u>36,550</u>	<u>38,520</u>	<u>38,520</u>
Southeast Asia	18,200	18,264	19,364	19,822	19,822	20,205	20,205
<u>Oceania</u>	<u>12,867</u>	<u>7,272</u>	<u>15,427</u>	<u>11,575</u>	<u>11,575</u>	<u>10,675</u>	<u>10,675</u>
CONSUMPTION							
North America	277,158	273,066	287,059	300,993	303,478	299,640	299,998
<u>Latin America</u>	<u>64,031</u>	<u>68,056</u>	<u>69,740</u>	<u>73,669</u>	<u>73,289</u>	<u>77,058</u>	<u>75,858</u>
EU-25	134,362	136,086	135,467	139,542	139,542	135,594	135,794
<u>Other Europe</u>	<u>20,437</u>	<u>20,969</u>	<u>20,859</u>	<u>24,675</u>	<u>24,675</u>	<u>24,539</u>	<u>24,439</u>
Former Soviet Union	50,784	52,781	56,565	54,500	54,500	51,369	50,669
<u>Middle East</u>	<u>27,852</u>	<u>28,904</u>	<u>32,626</u>	<u>31,640</u>	<u>31,440</u>	<u>32,780</u>	<u>32,630</u>
<u>North Africa</u>	<u>19,479</u>	<u>19,162</u>	<u>19,059</u>	<u>21,016</u>	<u>21,366</u>	<u>20,315</u>	<u>20,365</u>
<u>Sub-Saharan Africa</u>	<u>72,274</u>	<u>69,422</u>	<u>76,301</u>	<u>77,014</u>	<u>76,989</u>	<u>72,756</u>	<u>72,706</u>
East Asia	169,377	172,756	175,672	178,980	178,690	180,975	180,885
<u>South Asia</u>	<u>37,931</u>	<u>31,184</u>	<u>40,532</u>	<u>36,860</u>	<u>36,860</u>	<u>37,840</u>	<u>37,840</u>
Southeast Asia	21,998	22,160	21,683	22,730	22,480	23,495	23,495
<u>Oceania</u>	<u>6,900</u>	<u>5,956</u>	<u>7,385</u>	<u>7,030</u>	<u>7,030</u>	<u>6,680</u>	<u>6,680</u>
ENDING STOCKS							
North America	52,826	37,962	38,446	72,783	69,649	79,979	70,998
<u>Latin America</u>	<u>3,893</u>	<u>7,636</u>	<u>7,452</u>	<u>5,192</u>	<u>4,991</u>	<u>6,078</u>	<u>6,847</u>
EU-25	21,213	21,503	12,676	22,824	22,524	18,188	17,503
<u>Other Europe</u>	<u>2,254</u>	<u>3,109</u>	<u>2,121</u>	<u>4,756</u>	<u>4,867</u>	<u>3,395</u>	<u>3,456</u>
Former Soviet Union	11,454	11,976	6,157	8,202	8,202	5,703	5,803
<u>Middle East</u>	<u>3,410</u>	<u>5,498</u>	<u>5,263</u>	<u>5,936</u>	<u>6,136</u>	<u>5,284</u>	<u>5,484</u>
North Africa	1,166	1,019	2,005	2,635	2,835	1,892	1,922
<u>Sub-Saharan Africa</u>	<u>4,235</u>	<u>4,095</u>	<u>5,636</u>	<u>6,517</u>	<u>6,530</u>	<u>4,862</u>	<u>4,875</u>
East Asia	90,483	71,462	50,854	40,811	40,951	30,639	30,569
<u>South Asia</u>	<u>1,806</u>	<u>661</u>	<u>1,231</u>	<u>746</u>	<u>746</u>	<u>1,201</u>	<u>1,201</u>
Southeast Asia	1,056	1,108	2,003	1,833	1,810	1,648	1,625
<u>Oceania</u>	<u>2,032</u>	<u>1,248</u>	<u>2,130</u>	<u>1,575</u>	<u>1,575</u>	<u>1,170</u>	<u>1,170</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
EXPORTS							
Argentina	8,581	12,349	10,439	14,200	14,200	13,500	13,500
Brazil	<u>3,857</u>	<u>3,181</u>	<u>5,818</u>	<u>1,700</u>	<u>1,500</u>	<u>1,000</u>	<u>1,000</u>
Canada	211	306	367	150	150	200	150
China	<u>8,611</u>	<u>15,244</u>	<u>7,553</u>	<u>6,000</u>	<u>6,000</u>	<u>3,000</u>	<u>3,000</u>
Paraguay	262	516	548	500	500	400	400
Romania	135	144	93	800	800	1,000	1,000
South Africa	1,182	1,141	797	1,500	1,500	2,000	2,000
Thailand	184	137	726	500	500	250	250
Ukraine	349	811	1,238	2,100	2,100	1,100	1,100
EU-25	<u>2,849</u>	<u>1,995</u>	<u>459</u>	<u>500</u>	<u>200</u>	<u>600</u>	<u>600</u>
Others	1,054	1,296	2,281	1,755	1,806	1,450	1,500
Subtotal	27,275	37,120	30,319	29,705	29,256	24,500	24,500
United States	47,271	40,924	48,645	45,500	46,000	50,000	50,000
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>78,964</u>	<u>75,205</u>	<u>75,256</u>	<u>74,500</u>	<u>74,500</u>
IMPORTS							
Algeria	1,537	1,643	1,765	1,800	1,800	1,900	1,900
Brazil	<u>297</u>	<u>521</u>	<u>677</u>	<u>1,000</u>	<u>700</u>	<u>800</u>	<u>800</u>
Canada	4,022	3,846	2,039	2,200	2,400	1,800	2,000
Chile	<u>1,278</u>	<u>933</u>	<u>1,043</u>	<u>1,000</u>	<u>1,000</u>	<u>1,100</u>	<u>1,100</u>
China	39	29	2	100	100	200	200
Colombia	<u>1,911</u>	<u>2,112</u>	<u>1,999</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>
Costa Rica	463	514	583	600	600	600	600
Cuba	<u>292</u>	<u>279</u>	<u>469</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Dominican Republic	1,038	906	824	1,000	1,000	1,100	1,100
Ecuador	<u>309</u>	<u>304</u>	<u>457</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Egypt	4,905	4,848	3,743	4,500	5,000	4,500	4,800
El Salvador	<u>287</u>	<u>394</u>	<u>476</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Guatemala	584	513	493	550	700	600	600
Indonesia	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>800</u>	<u>500</u>	<u>900</u>	<u>900</u>
Iran	1,261	2,157	1,857	1,900	2,000	1,900	2,000
Israel	<u>1,021</u>	<u>776</u>	<u>1,377</u>	<u>1,100</u>	<u>1,300</u>	<u>900</u>	<u>900</u>
Japan	16,395	16,863	16,781	16,800	16,800	16,700	16,700
Jordan	<u>439</u>	<u>406</u>	<u>371</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Korea, North	288	144	89	200	200	250	250
Korea, South	<u>8,621</u>	<u>8,786</u>	<u>8,783</u>	<u>8,500</u>	<u>8,300</u>	<u>8,800</u>	<u>8,500</u>
Malaysia	2,425	2,408	2,401	2,400	2,400	2,500	2,500
Mexico	<u>4,076</u>	<u>5,269</u>	<u>5,707</u>	<u>5,700</u>	<u>6,000</u>	<u>5,900</u>	<u>6,200</u>
Morocco	829	1,054	1,183	1,200	1,300	1,200	1,300
Peru	<u>858</u>	<u>917</u>	<u>1,041</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Philippines	263	68	52	50	100	50	50
Russia	<u>534</u>	<u>99</u>	<u>496</u>	<u>400</u>	<u>300</u>	<u>400</u>	<u>200</u>
Saudi Arabia	1,268	1,424	1,621	1,600	1,200	1,600	1,400
South Africa	<u>726</u>	<u>617</u>	<u>495</u>	<u>175</u>	<u>175</u>	<u>100</u>	<u>100</u>
Syria	892	919	941	1,400	1,400	1,300	1,300
Taiwan	<u>4,661</u>	<u>4,681</u>	<u>4,951</u>	<u>4,700</u>	<u>4,700</u>	<u>4,600</u>	<u>4,600</u>
Tunisia	793	734	784	800	600	800	700
Turkey	<u>1,193</u>	<u>1,475</u>	<u>1,023</u>	<u>300</u>	<u>200</u>	<u>100</u>	<u>100</u>
Venezuela	515	675	687	600	300	650	400
Vietnam	<u>263</u>	<u>344</u>	<u>36</u>	<u>200</u>	<u>250</u>	<u>100</u>	<u>100</u>
Zimbabwe	311	625	233	650	650	200	200
EU-25	<u>3,801</u>	<u>4,327</u>	<u>5,752</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
United States	202	374	341	200	200	250	250
Subtotal	69,746	73,617	73,008	69,925	69,675	69,300	69,250
Other Countries	3,715	3,552	3,981	3,695	3,895	4,170	4,220
Unaccounted	1,085	875	1,975	1,585	1,686	1,030	1,030
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>78,964</u>	<u>75,205</u>	<u>75,256</u>	<u>74,500</u>	<u>74,500</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
PRODUCTION							
Argentina	14,700	15,500	15,000	19,500	19,500	18,500	18,500
Brazil	<u>35,501</u>	<u>44,500</u>	<u>42,000</u>	<u>35,500</u>	<u>35,500</u>	<u>44,000</u>	<u>44,000</u>
Canada	8,389	8,999	9,600	8,836	8,836	8,900	8,500
China	<u>114,088</u>	<u>121,300</u>	<u>115,830</u>	<u>128,000</u>	<u>128,000</u>	<u>127,000</u>	<u>127,000</u>
Egypt	6,160	6,000	5,740	5,780	5,780	5,950	5,950
India	<u>13,510</u>	<u>11,100</u>	<u>14,720</u>	<u>13,600</u>	<u>13,600</u>	<u>14,500</u>	<u>14,500</u>
Indonesia	6,000	6,100	6,350	6,500	6,500	6,600	6,600
Mexico	<u>20,400</u>	<u>19,280</u>	<u>21,800</u>	<u>22,000</u>	<u>22,000</u>	<u>21,600</u>	<u>21,600</u>
Nigeria	5,000	5,200	5,500	6,500	6,500	5,500	5,500
Philippines	<u>4,505</u>	<u>4,430</u>	<u>4,845</u>	<u>5,100</u>	<u>5,100</u>	<u>5,250</u>	<u>5,250</u>
Romania	7,000	7,300	7,020	12,000	12,000	9,000	9,000
Serbia and Montenegro	5,400	5,585	3,800	6,274	6,274	5,900	5,900
South Africa	10,050	9,675	9,700	12,000	12,000	9,500	<u>9,500</u>
Thailand	<u>4,500</u>	<u>4,250</u>	<u>4,100</u>	<u>4,000</u>	<u>4,000</u>	<u>4,140</u>	4,140
Turkey	2,000	2,100	2,800	3,000	3,000	3,500	<u>3,500</u>
Ukraine	<u>3,641</u>	<u>4,180</u>	<u>6,850</u>	<u>8,800</u>	<u>8,800</u>	<u>6,000</u>	<u>5,500</u>
EU-25	50,142	49,360	39,861	53,350	53,350	47,865	47,845
Others	<u>46,705</u>	<u>49,088</u>	<u>51,917</u>	<u>55,636</u>	<u>55,606</u>	<u>50,608</u>	<u>50,778</u>
Subtotal	357,691	373,947	367,433	406,376	406,346	394,313	393,563
United States	241,377	227,767	256,278	299,917	299,917	279,032	273,952
WORLD TOTAL	<u>599,068</u>	<u>601,714</u>	<u>623,711</u>	<u>706,293</u>	<u>706,263</u>	<u>673,345</u>	<u>667,515</u>
CONSUMPTION							
Brazil	35,000	37,500	38,600	39,100	38,900	41,800	40,800
Canada	<u>11,965</u>	<u>12,576</u>	<u>11,238</u>	<u>10,800</u>	<u>10,950</u>	<u>10,600</u>	<u>10,800</u>
China	123,100	125,900	128,400	131,500	131,500	134,000	134,000
Egypt	<u>11,200</u>	<u>10,900</u>	<u>9,500</u>	<u>10,200</u>	<u>10,600</u>	<u>10,400</u>	<u>10,700</u>
India	<u>13,050</u>	<u>12,000</u>	<u>13,200</u>	<u>13,600</u>	<u>13,600</u>	<u>13,800</u>	<u>13,800</u>
Indonesia	<u>7,300</u>	<u>7,500</u>	<u>7,350</u>	<u>7,500</u>	<u>7,200</u>	<u>7,500</u>	<u>7,500</u>
Japan	16,300	16,800	16,900	16,800	16,800	16,750	16,750
Korea, South	<u>8,735</u>	<u>8,746</u>	<u>8,710</u>	<u>9,100</u>	<u>8,800</u>	<u>9,000</u>	<u>8,900</u>
Malaysia	2,440	2,250	2,300	2,450	2,450	2,550	2,550
Mexico	<u>23,600</u>	<u>24,700</u>	<u>26,400</u>	<u>27,600</u>	<u>27,900</u>	<u>28,100</u>	<u>28,400</u>
Nigeria	5,030	5,200	5,500	5,900	5,900	5,800	5,800
Romania	<u>6,800</u>	<u>7,200</u>	<u>7,300</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>
Serbia and Montenegro	4,850	4,850	4,450	5,300	5,300	5,300	5,300
South Africa	<u>8,446</u>	<u>8,520</u>	<u>8,677</u>	<u>8,950</u>	<u>8,950</u>	<u>8,900</u>	<u>8,900</u>
EU-25	50,508	49,526	46,814	52,500	52,500	51,100	51,100
Others	<u>93,416</u>	<u>92,308</u>	<u>100,123</u>	<u>105,236</u>	<u>105,302</u>	<u>103,795</u>	<u>102,905</u>
Subtotal	421,740	426,476	435,462	455,936	456,052	458,795	457,605
United States	200,941	200,748	211,723	222,515	224,420	221,498	221,499
WORLD TOTAL	<u>622,681</u>	<u>627,224</u>	<u>647,185</u>	<u>678,451</u>	<u>680,472</u>	<u>680,293</u>	<u>679,104</u>
ENDING STOCKS							
Brazil	1,637	4,798	4,107	1,308	1,007	2,508	3,207
China	<u>84,788</u>	<u>64,973</u>	<u>44,852</u>	<u>35,452</u>	<u>35,452</u>	<u>25,652</u>	<u>25,652</u>
Japan	1,393	1,457	1,339	1,340	1,340	1,291	1,291
Mexico	<u>3,396</u>	<u>3,238</u>	<u>4,340</u>	<u>4,430</u>	<u>4,430</u>	<u>3,825</u>	<u>3,825</u>
South Africa	1,943	2,443	2,956	4,156	4,156	3,056	3,056
EU-25	<u>2,660</u>	<u>4,826</u>	<u>3,166</u>	<u>6,016</u>	<u>6,316</u>	<u>4,681</u>	<u>4,961</u>
Others	12,739	14,259	15,026	19,017	19,482	15,502	15,427
Subtotal	108,556	95,994	75,786	71,719	72,183	56,515	57,419
United States	40,551	27,603	24,337	56,271	53,731	64,527	56,906
WORLD TOTAL	<u>149,107</u>	<u>123,597</u>	<u>100,123</u>	<u>127,990</u>	<u>125,914</u>	<u>121,042</u>	<u>114,325</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
IMPORTS							
North America	8,300	9,489	8,087	8,100	8,600	7,950	8,450
<u>Latin America</u>	<u>8,698</u>	<u>9,000</u>	<u>9,819</u>	<u>10,325</u>	<u>9,975</u>	<u>10,375</u>	<u>10,175</u>
EU-25	3,801	4,327	5,752	2,500	2,500	2,500	2,500
<u>Other Europe</u>	<u>630</u>	<u>509</u>	<u>927</u>	<u>345</u>	<u>345</u>	<u>460</u>	<u>460</u>
Former Soviet Union	666	179	677	610	535	610	410
<u>Middle East</u>	<u>6,708</u>	<u>7,668</u>	<u>7,901</u>	<u>7,450</u>	<u>7,250</u>	<u>6,950</u>	<u>6,850</u>
North Africa	8,299	8,413	7,673	8,500	8,950	8,600	8,900
<u>Sub-Saharan Africa</u>	<u>2,042</u>	<u>2,285</u>	<u>1,464</u>	<u>1,865</u>	<u>1,890</u>	<u>1,685</u>	<u>1,685</u>
East Asia	30,098	30,607	30,687	30,375	30,175	30,650	30,350
<u>South Asia</u>	<u>2</u>	<u>7</u>	<u>32</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,195	4,601	3,962	3,530	3,330	3,670	3,670
<u>Oceania</u>	<u>22</u>	<u>84</u>	<u>8</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	270,166	256,046	287,678	330,753	330,753	309,532	304,052
<u>Latin America</u>	<u>59,700</u>	<u>70,483</u>	<u>67,456</u>	<u>66,116</u>	<u>66,086</u>	<u>73,332</u>	<u>73,302</u>
EU-25	50,142	49,360	39,861	53,350	53,350	47,865	47,845
<u>Other Europe</u>	<u>16,542</u>	<u>17,767</u>	<u>15,130</u>	<u>23,444</u>	<u>23,444</u>	<u>19,720</u>	<u>19,720</u>
Former Soviet Union	6,818	8,548	11,530	15,300	15,300	10,550	10,250
<u>Middle East</u>	<u>2,707</u>	<u>2,983</u>	<u>3,682</u>	<u>3,932</u>	<u>3,932</u>	<u>4,432</u>	<u>4,432</u>
North Africa	6,362	6,202	5,942	5,982	5,982	6,152	6,152
<u>Sub-Saharan Africa</u>	<u>35,938</u>	<u>34,579</u>	<u>37,274</u>	<u>40,830</u>	<u>40,830</u>	<u>34,971</u>	<u>34,971</u>
East Asia	115,706	123,074	117,679	129,859	129,859	128,781	128,781
<u>South Asia</u>	<u>16,490</u>	<u>14,245</u>	<u>17,875</u>	<u>16,720</u>	<u>16,720</u>	<u>17,620</u>	<u>17,620</u>
Southeast Asia	17,895	17,972	19,067	19,462	19,462	19,845	19,845
<u>Oceania</u>	<u>602</u>	<u>455</u>	<u>537</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>
CONSUMPTION							
North America	236,506	238,024	249,361	260,915	263,270	260,198	260,699
<u>Latin America</u>	<u>56,514</u>	<u>59,341</u>	<u>61,614</u>	<u>63,945</u>	<u>63,565</u>	<u>67,330</u>	<u>66,130</u>
EU-25	50,508	49,526	46,814	52,500	52,500	51,100	51,100
<u>Other Europe</u>	<u>16,214</u>	<u>16,709</u>	<u>16,674</u>	<u>19,675</u>	<u>19,675</u>	<u>19,800</u>	<u>19,800</u>
Former Soviet Union	7,051	7,921	11,044	12,635	12,585	11,180	10,680
<u>Middle East</u>	<u>9,348</u>	<u>9,692</u>	<u>11,608</u>	<u>11,506</u>	<u>11,206</u>	<u>11,656</u>	<u>11,506</u>
North Africa	14,935	14,334	13,598	14,450	14,800	14,750	15,050
<u>Sub-Saharan Africa</u>	<u>36,418</u>	<u>34,613</u>	<u>36,894</u>	<u>38,617</u>	<u>38,592</u>	<u>36,596</u>	<u>36,546</u>
East Asia	154,913	158,011	160,723	164,105	163,815	166,400	166,310
<u>South Asia</u>	<u>16,031</u>	<u>15,151</u>	<u>16,387</u>	<u>16,720</u>	<u>16,720</u>	<u>16,920</u>	<u>16,920</u>
Southeast Asia	21,704	21,896	21,380	22,410	22,160	23,150	23,150
<u>Oceania</u>	<u>555</u>	<u>460</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>
ENDING STOCKS							
North America	45,003	31,952	29,820	61,930	59,440	69,481	61,560
<u>Latin America</u>	<u>2,995</u>	<u>6,740</u>	<u>6,143</u>	<u>3,800</u>	<u>3,599</u>	<u>4,837</u>	<u>5,606</u>
EU-25	2,660	4,826	3,166	6,016	6,316	4,681	4,961
<u>Other Europe</u>	<u>1,755</u>	<u>2,584</u>	<u>1,608</u>	<u>4,187</u>	<u>4,187</u>	<u>2,867</u>	<u>2,867</u>
Former Soviet Union	1,557	1,532	1,349	2,524	2,524	1,379	1,379
<u>Middle East</u>	<u>636</u>	<u>1,615</u>	<u>1,524</u>	<u>1,390</u>	<u>1,490</u>	<u>1,106</u>	<u>1,256</u>
North Africa	344	338	505	587	737	589	739
<u>Sub-Saharan Africa</u>	<u>3,156</u>	<u>3,552</u>	<u>4,184</u>	<u>5,948</u>	<u>5,946</u>	<u>4,148</u>	<u>4,146</u>
East Asia	88,778	69,121	49,279	39,408	39,498	29,439	29,319
<u>South Asia</u>	<u>1,162</u>	<u>213</u>	<u>533</u>	<u>383</u>	<u>383</u>	<u>883</u>	<u>883</u>
Southeast Asia	1,050	1,100	1,998	1,803	1,780	1,618	1,595
<u>Oceania</u>	<u>11</u>	<u>24</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
EXPORTS							
Argentina	91	101	167	200	200	200	200
<u>Australia</u>	<u>4,590</u>	<u>2,159</u>	<u>6,105</u>	<u>4,500</u>	<u>4,500</u>	<u>3,800</u>	<u>3,800</u>
Canada	1,126	304	1,935	1,300	1,300	2,000	2,000
<u>Kazakhstan</u>	<u>393</u>	<u>542</u>	<u>700</u>	<u>50</u>	<u>50</u>	<u>100</u>	<u>400</u>
Russia	2,664	3,066	1,736	1,000	1,000	800	800
<u>Turkey</u>	<u>501</u>	<u>504</u>	<u>0</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>0</u>
Ukraine	3,134	2,334	2,557	4,000	4,000	3,500	4,000
<u>EU-25</u>	<u>3,236</u>	<u>6,307</u>	<u>984</u>	<u>2,800</u>	<u>3,300</u>	<u>3,600</u>	<u>3,300</u>
Other Europe	845	253	20	800	700	650	400
<u>Others</u>	<u>492</u>	<u>629</u>	<u>722</u>	<u>450</u>	<u>450</u>	<u>300</u>	<u>300</u>
Subtotal	17,072	16,199	14,926	15,150	15,550	14,950	15,200
United States	517	552	357	450	575	300	300
<u>WORLD TOTAL</u>	<u>17,589</u>	<u>16,751</u>	<u>15,283</u>	<u>15,600</u>	<u>16,125</u>	<u>15,250</u>	<u>15,500</u>
IMPORTS							
Algeria	512	46	22	40	40	20	200
<u>Brazil</u>	<u>121</u>	<u>296</u>	<u>128</u>	<u>200</u>	<u>200</u>	<u>150</u>	<u>150</u>
China	1,913	1,792	1,519	1,800	1,800	1,800	1,800
<u>Colombia</u>	<u>182</u>	<u>226</u>	<u>181</u>	<u>250</u>	<u>250</u>	<u>200</u>	<u>200</u>
Iran	322	0	450	550	750	500	500
<u>Israel</u>	<u>387</u>	<u>448</u>	<u>508</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Japan	1,358	1,399	1,359	1,350	1,350	1,300	1,300
<u>Jordan</u>	<u>499</u>	<u>414</u>	<u>550</u>	<u>500</u>	<u>500</u>	<u>550</u>	<u>550</u>
Korea, South	102	65	67	100	100	100	100
<u>Kuwait</u>	<u>69</u>	<u>116</u>	<u>62</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Libya	261	188	350	350	350	300	300
Mexico	66	31	41	75	75	75	75
Morocco	689	156	143	300	300	400	400
Russia	192	275	475	400	400	400	400
Saudi Arabia	6,000	7,502	5,900	6,000	6,000	6,000	6,000
<u>South Africa</u>	<u>167</u>	<u>87</u>	<u>100</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Syria	176	279	600	700	700	500	500
<u>Taiwan</u>	<u>172</u>	<u>84</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Tunisia	656	312	99	350	400	100	100
<u>Turkey</u>	<u>29</u>	<u>85</u>	<u>171</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
UAE	156	109	101	100	100	100	100
<u>Ukraine</u>	<u>95</u>	<u>18</u>	<u>38</u>	<u>50</u>	<u>50</u>	<u>80</u>	<u>80</u>
<u>EU-25</u>	<u>1,665</u>	<u>1,443</u>	<u>700</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Other Europe	288	266	436	320	320	280	280
United States	538	282	498	250	250	350	350
Subtotal	16,615	15,919	14,600	14,935	15,185	14,455	14,635
Other Countries	485	616	518	405	405	460	460
Unaccounted	489	216	165	260	535	335	405
<u>WORLD TOTAL</u>	<u>17,589</u>	<u>16,751</u>	<u>15,283</u>	<u>15,600</u>	<u>16,125</u>	<u>15,250</u>	<u>15,500</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
PRODUCTION							
Algeria	574	416	1,220	1,314	1,314	1,000	400
<u>Australia</u>	<u>8,280</u>	<u>3,865</u>	<u>10,287</u>	<u>7,000</u>	<u>7,000</u>	<u>6,500</u>	<u>6,500</u>
Canada	10,846	7,489	12,328	13,186	13,186	12,500	12,300
<u>China</u>	<u>2,893</u>	<u>3,322</u>	<u>3,400</u>	<u>3,250</u>	<u>3,250</u>	<u>3,100</u>	<u>3,100</u>
Iran	1,500	2,000	2,000	2,000	2,000	2,000	2,000
Iraq	550	1,000	1,150	1,250	1,250	1,250	1,250
Japan	206	217	199	196	196	190	190
<u>Kazakhstan</u>	<u>2,200</u>	<u>2,200</u>	<u>2,100</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,900</u>
Morocco	1,155	1,669	2,620	2,760	2,760	1,100	1,100
<u>Russia</u>	<u>19,500</u>	<u>18,700</u>	<u>18,000</u>	<u>17,200</u>	<u>17,200</u>	<u>16,500</u>	<u>16,500</u>
Syria	1,300	920	1,100	900	900	800	750
<u>Turkey</u>	<u>6,900</u>	<u>7,200</u>	<u>6,900</u>	<u>7,400</u>	<u>7,400</u>	<u>7,200</u>	<u>7,200</u>
Ukraine	10,186	10,364	6,850	11,100	11,100	8,000	8,500
<u>EU-25</u>	<u>56,962</u>	<u>56,509</u>	<u>54,773</u>	<u>61,748</u>	<u>61,748</u>	<u>54,257</u>	<u>53,457</u>
Other Europe	3,324	3,266	2,460	4,150	4,150	3,680	3,280
<u>Others</u>	<u>9,715</u>	<u>9,800</u>	<u>11,060</u>	<u>11,945</u>	<u>11,945</u>	<u>11,052</u>	<u>11,052</u>
Subtotal	136,091	128,937	136,447	146,899	146,899	130,629	129,479
United States	5,407	4,940	6,059	6,080	6,080	4,899	5,288
<u>WORLD TOTAL</u>	<u>141,498</u>	<u>133,877</u>	<u>142,506</u>	<u>152,979</u>	<u>152,979</u>	<u>135,528</u>	<u>134,767</u>
CONSUMPTION							
Algeria	650	750	900	1,100	1,100	1,100	850
<u>Australia</u>	<u>2,800</u>	<u>2,700</u>	<u>3,050</u>	<u>3,200</u>	<u>3,200</u>	<u>3,050</u>	<u>3,050</u>
Canada	10,268	7,905	9,893	10,700	10,700	10,800	10,800
<u>China</u>	<u>4,500</u>	<u>4,900</u>	<u>5,250</u>	<u>5,150</u>	<u>5,150</u>	<u>4,900</u>	<u>4,900</u>
Iran	2,100	2,100	2,200	2,550	2,650	2,650	2,650
Japan	1,650	1,600	1,630	1,600	1,600	1,600	1,600
Kazakhstan	1,650	1,900	1,950	1,550	1,550	1,500	1,500
Mexico	850	850	850	900	900	950	950
Morocco	1,750	2,000	2,300	3,000	3,000	2,000	2,000
<u>Russia</u>	<u>14,250</u>	<u>15,500</u>	<u>18,600</u>	<u>16,500</u>	<u>16,500</u>	<u>16,500</u>	<u>16,500</u>
Saudi Arabia	5,710	5,810	7,010	5,210	5,210	6,010	6,010
<u>Syria</u>	<u>1,150</u>	<u>1,100</u>	<u>1,250</u>	<u>1,350</u>	<u>1,350</u>	<u>1,400</u>	<u>1,400</u>
Turkey	6,600	6,800	7,100	7,300	7,300	7,400	7,400
<u>Ukraine</u>	<u>7,000</u>	<u>7,400</u>	<u>6,000</u>	<u>6,400</u>	<u>6,400</u>	<u>5,000</u>	<u>5,000</u>
EU-25	53,871	54,400	56,877	52,900	52,900	52,500	52,500
Other Europe	2,845	2,890	2,815	3,605	3,605	3,345	3,245
<u>Others</u>	<u>12,550</u>	<u>11,876</u>	<u>14,308</u>	<u>14,520</u>	<u>14,792</u>	<u>14,729</u>	<u>15,099</u>
Subtotal	130,194	130,481	141,983	137,535	137,907	135,434	135,454
United States	5,661	5,179	4,991	5,660	5,679	5,226	5,334
<u>WORLD TOTAL</u>	<u>135,855</u>	<u>135,660</u>	<u>146,974</u>	<u>143,195</u>	<u>143,586</u>	<u>140,660</u>	<u>140,788</u>
ENDING STOCKS							
Australia	1,767	948	1,787	1,087	1,087	737	737
<u>Canada</u>	<u>2,047</u>	<u>1,475</u>	<u>2,102</u>	<u>3,363</u>	<u>3,363</u>	<u>3,093</u>	<u>2,893</u>
Russia	4,387	4,706	2,227	2,327	2,327	1,927	1,927
<u>Turkey</u>	<u>753</u>	<u>673</u>	<u>679</u>	<u>829</u>	<u>829</u>	<u>729</u>	<u>729</u>
Ukraine	1,324	1,424	796	1,246	1,246	826	826
<u>EU-25</u>	<u>9,867</u>	<u>8,488</u>	<u>4,318</u>	<u>11,116</u>	<u>10,516</u>	<u>9,623</u>	<u>8,223</u>
<u>Others</u>	<u>6,247</u>	<u>7,391</u>	<u>7,619</u>	<u>9,109</u>	<u>9,370</u>	<u>7,337</u>	<u>7,428</u>
Subtotal	26,392	25,105	19,528	29,077	28,738	24,272	22,763
United States	2,006	1,510	2,619	2,843	2,802	2,516	2,756
<u>WORLD TOTAL</u>	<u>28,398</u>	<u>26,615</u>	<u>22,147</u>	<u>31,920</u>	<u>31,540</u>	<u>26,788</u>	<u>25,519</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
IMPORTS							
North America	723	512	566	400	400	455	455
<u>Latin America</u>	<u>560</u>	<u>772</u>	<u>450</u>	<u>600</u>	<u>600</u>	<u>510</u>	<u>510</u>
EU-25	1,665	1,443	700	350	350	350	350
<u>Other Europe</u>	<u>288</u>	<u>266</u>	<u>436</u>	<u>320</u>	<u>320</u>	<u>280</u>	<u>280</u>
Former Soviet Union	306	333	743	510	510	620	620
<u>Middle East</u>	<u>7,692</u>	<u>8,999</u>	<u>8,392</u>	<u>8,550</u>	<u>8,750</u>	<u>8,360</u>	<u>8,360</u>
North Africa	2,144	721	634	1,060	1,110	840	1,020
<u>Sub-Saharan Africa</u>	<u>167</u>	<u>97</u>	<u>100</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
East Asia	3,545	3,340	3,047	3,350	3,350	3,300	3,300
<u>South Asia</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	17,020	13,199	19,287	20,166	20,166	18,299	18,488
<u>Latin America</u>	<u>1,251</u>	<u>1,399</u>	<u>2,039</u>	<u>2,038</u>	<u>2,038</u>	<u>1,935</u>	<u>1,935</u>
EU-25	56,962	56,509	54,773	61,748	61,748	54,257	53,457
<u>Other Europe</u>	<u>3,324</u>	<u>3,266</u>	<u>2,460</u>	<u>4,150</u>	<u>4,150</u>	<u>3,680</u>	<u>3,280</u>
Former Soviet Union	34,726	34,072	29,631	33,160	33,160	28,760	29,660
<u>Middle East</u>	<u>10,433</u>	<u>11,353</u>	<u>11,216</u>	<u>11,642</u>	<u>11,642</u>	<u>11,332</u>	<u>11,282</u>
North Africa	2,134	2,430	4,795	4,919	4,919	2,945	2,345
<u>Sub-Saharan Africa</u>	<u>1,752</u>	<u>1,485</u>	<u>1,764</u>	<u>1,875</u>	<u>1,875</u>	<u>1,695</u>	<u>1,695</u>
East Asia	3,482	3,839	3,819	3,706	3,706	3,550	3,550
<u>South Asia</u>	<u>1,734</u>	<u>2,060</u>	<u>2,035</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>8,680</u>	<u>4,265</u>	<u>10,687</u>	<u>7,400</u>	<u>7,400</u>	<u>6,900</u>	<u>6,900</u>
CONSUMPTION							
North America	16,779	13,934	15,734	17,260	17,279	16,976	17,084
<u>Latin America</u>	<u>1,729</u>	<u>1,900</u>	<u>2,098</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>
EU-25	53,871	54,400	56,877	52,900	52,900	52,500	52,500
<u>Other Europe</u>	<u>2,845</u>	<u>2,890</u>	<u>2,815</u>	<u>3,605</u>	<u>3,605</u>	<u>3,345</u>	<u>3,245</u>
Former Soviet Union	25,465	27,616	29,306	27,550	27,550	26,284	26,284
<u>Middle East</u>	<u>17,061</u>	<u>17,745</u>	<u>19,625</u>	<u>18,685</u>	<u>18,785</u>	<u>19,755</u>	<u>19,755</u>
North Africa	3,695	3,839	4,440	5,530	5,530	4,530	4,280
<u>Sub-Saharan Africa</u>	<u>1,895</u>	<u>1,612</u>	<u>1,824</u>	<u>2,036</u>	<u>2,036</u>	<u>1,875</u>	<u>1,875</u>
East Asia	6,807	6,949	7,269	7,210	7,210	6,960	6,960
<u>South Asia</u>	<u>1,730</u>	<u>2,063</u>	<u>2,025</u>	<u>2,165</u>	<u>2,165</u>	<u>2,195</u>	<u>2,195</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>3,250</u>	<u>3,150</u>	<u>3,500</u>	<u>3,650</u>	<u>3,650</u>	<u>3,500</u>	<u>3,500</u>
ENDING STOCKS							
North America	4,149	3,030	4,842	6,402	6,361	5,830	5,870
<u>Latin America</u>	<u>179</u>	<u>317</u>	<u>564</u>	<u>647</u>	<u>647</u>	<u>537</u>	<u>537</u>
EU-25	9,867	8,488	4,318	11,116	10,516	9,623	8,223
<u>Other Europe</u>	<u>449</u>	<u>457</u>	<u>459</u>	<u>520</u>	<u>631</u>	<u>485</u>	<u>546</u>
Former Soviet Union	7,232	7,445	3,927	4,697	4,697	3,393	3,493
<u>Middle East</u>	<u>2,744</u>	<u>3,840</u>	<u>3,696</u>	<u>4,503</u>	<u>4,603</u>	<u>4,140</u>	<u>4,190</u>
North Africa	781	640	1,459	2,008	2,058	1,263	1,143
<u>Sub-Saharan Africa</u>	<u>9</u>	<u>3</u>	<u>43</u>	<u>32</u>	<u>32</u>	<u>2</u>	<u>2</u>
East Asia	1,162	1,388	983	829	829	719	719
<u>South Asia</u>	<u>24</u>	<u>24</u>	<u>34</u>	<u>44</u>	<u>44</u>	<u>24</u>	<u>24</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,802</u>	<u>983</u>	<u>1,822</u>	<u>1,122</u>	<u>1,122</u>	<u>772</u>	<u>772</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
EXPORTS							
Argentina	409	604	228	200	200	300	300
<u>Australia</u>	<u>515</u>	<u>75</u>	<u>425</u>	<u>700</u>	<u>500</u>	<u>500</u>	<u>500</u>
Brazil	11	64	371	25	25	50	50
<u>China</u>	<u>19</u>	<u>88</u>	<u>168</u>	<u>75</u>	<u>25</u>	<u>100</u>	<u>100</u>
South Africa	48	49	41	25	25	25	25
<u>Sudan</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Others	114	111	118	105	105	105	105
Subtotal	1,121	1,001	1,361	1,155	905	1,105	1,105
United States	6,135	4,911	4,882	4,500	4,700	4,500	4,500
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,243</u>	<u>5,655</u>	<u>5,605</u>	<u>5,605</u>	<u>5,605</u>
IMPORTS							
Brazil	4	0	9	100	100	0	0
<u>Chile</u>	<u>71</u>	<u>58</u>	<u>62</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>
Israel	26	69	104	50	50	50	50
<u>Japan</u>	<u>1,776</u>	<u>1,562</u>	<u>1,434</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>
Mexico	4,837	3,384	3,026	3,500	3,400	3,500	3,500
<u>South Africa</u>	<u>66</u>	<u>27</u>	<u>17</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sudan	25	15	15	25	25	25	25
<u>Taiwan</u>	<u>41</u>	<u>64</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
EU-25	41	439	1,172	225	225	225	225
Subtotal	6,887	5,618	5,900	5,415	5,315	5,315	5,315
Other Countries	167	258	314	188	204	165	165
Unaccounted	202	36	29	52	86	125	125
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,243</u>	<u>5,655</u>	<u>5,605</u>	<u>5,605</u>	<u>5,605</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
PRODUCTION							
Argentina	2,750	2,800	2,200	2,900	2,900	2,900	2,900
<u>Australia</u>	<u>2,021</u>	<u>1,465</u>	<u>2,108</u>	<u>2,400</u>	<u>2,400</u>	<u>2,000</u>	<u>2,000</u>
Brazil	773	1,900	2,103	2,022	2,022	2,300	2,300
<u>Burkina</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>
China	2,697	3,327	2,865	3,000	3,000	2,800	2,800
Egypt	750	900	900	900	900	900	900
Ethiopia	1,830	1,100	1,700	2,150	2,150	1,400	1,400
<u>India</u>	<u>8,390</u>	<u>7,060</u>	<u>7,330</u>	<u>7,530</u>	<u>7,530</u>	<u>8,000</u>	<u>8,000</u>
Mexico	5,900	6,338	7,300	6,100	6,100	6,250	6,250
<u>Niger</u>	<u>650</u>	<u>700</u>	<u>720</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Nigeria	7,800	7,850	9,000	10,000	10,000	9,000	9,000
<u>Sudan</u>	<u>4,470</u>	<u>2,930</u>	<u>5,190</u>	<u>2,600</u>	<u>2,600</u>	<u>3,575</u>	<u>3,575</u>
Tanzania; United Republic of	550	835	580	700	700	550	550
<u>EU-25</u>	<u>653</u>	<u>701</u>	<u>380</u>	<u>478</u>	<u>478</u>	<u>590</u>	<u>590</u>
Others	4,442	4,223	4,629	4,516	4,516	4,542	4,542
Subtotal	44,876	43,389	48,525	47,196	47,196	46,707	46,707
United States	13,057	9,163	10,446	11,555	11,555	10,287	10,160
<u>WORLD TOTAL</u>	<u>57,933</u>	<u>52,552</u>	<u>58,971</u>	<u>58,751</u>	<u>58,751</u>	<u>56,994</u>	<u>56,867</u>
CONSUMPTION							
Argentina	2,300	2,250	1,950	2,600	2,600	2,700	2,700
<u>Australia</u>	<u>1,655</u>	<u>1,405</u>	<u>1,505</u>	<u>1,755</u>	<u>1,755</u>	<u>1,555</u>	<u>1,555</u>
Brazil	800	1,850	1,650	2,100	2,100	2,200	2,200
<u>Burkina</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>
China	2,700	2,825	3,000	2,900	2,900	2,800	2,800
Egypt	750	900	900	900	900	900	900
Ethiopia	1,830	1,105	1,700	2,150	2,150	1,400	1,400
<u>India</u>	<u>8,300</u>	<u>7,150</u>	<u>7,350</u>	<u>7,450</u>	<u>7,450</u>	<u>7,900</u>	<u>7,900</u>
Japan	1,775	1,575	1,500	1,450	1,450	1,400	1,400
<u>Mexico</u>	<u>10,750</u>	<u>9,900</u>	<u>9,800</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>9,900</u>
Niger	675	725	750	650	650	650	650
<u>Nigeria</u>	<u>7,750</u>	<u>7,800</u>	<u>8,950</u>	<u>9,950</u>	<u>9,950</u>	<u>8,950</u>	<u>8,950</u>
Sudan	4,000	3,500	4,500	3,500	3,500	3,400	3,400
<u>Others</u>	<u>5,985</u>	<u>6,289</u>	<u>7,413</u>	<u>6,039</u>	<u>6,454</u>	<u>6,335</u>	<u>6,335</u>
Subtotal	50,470	48,534	52,488	52,744	53,159	51,490	51,390
United States	6,427	4,939	5,594	6,274	6,402	5,664	5,664
<u>WORLD TOTAL</u>	<u>56,897</u>	<u>53,473</u>	<u>58,082</u>	<u>59,018</u>	<u>59,561</u>	<u>57,154</u>	<u>57,054</u>
ENDING STOCKS							
Argentina	458	370	429	429	429	329	329
<u>Japan</u>	<u>291</u>	<u>278</u>	<u>212</u>	<u>162</u>	<u>162</u>	<u>162</u>	<u>162</u>
Mexico	779	601	1,127	727	627	477	477
<u>Others</u>	<u>1,707</u>	<u>1,521</u>	<u>2,132</u>	<u>1,479</u>	<u>1,544</u>	<u>1,618</u>	<u>1,683</u>
Subtotal	3,235	2,770	3,900	2,797	2,762	2,586	2,651
United States	1,549	1,093	852	1,688	1,180	1,739	1,104
<u>WORLD TOTAL</u>	<u>4,784</u>	<u>3,863</u>	<u>4,752</u>	<u>4,485</u>	<u>3,942</u>	<u>4,325</u>	<u>3,755</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
IMPORTS							
North America	4,837	3,385	3,026	3,500	3,401	3,500	3,500
<u>Latin America</u>	<u>78</u>	<u>122</u>	<u>104</u>	<u>170</u>	<u>170</u>	<u>70</u>	<u>70</u>
EU-25	41	439	1,172	225	225	225	225
<u>Other Europe</u>	<u>27</u>	<u>34</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>26</u>	<u>70</u>	<u>105</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
North Africa	0	1	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>216</u>	<u>187</u>	<u>232</u>	<u>163</u>	<u>178</u>	<u>140</u>	<u>140</u>
East Asia	1,824	1,632	1,526	1,460	1,460	1,460	1,460
<u>South Asia</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4	5	25	10	10	10	10
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	18,957	15,501	17,746	17,655	17,655	16,537	16,410
<u>Latin America</u>	<u>4,630</u>	<u>5,809</u>	<u>5,387</u>	<u>6,035</u>	<u>6,035</u>	<u>6,328</u>	<u>6,328</u>
EU-25	653	701	380	478	478	590	590
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>655</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>
North Africa	765	915	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,767</u>	<u>16,836</u>	<u>21,365</u>	<u>19,797</u>	<u>19,797</u>	<u>18,883</u>	<u>18,883</u>
East Asia	2,715	3,345	2,883	3,021	3,021	2,821	2,821
<u>South Asia</u>	<u>8,620</u>	<u>7,290</u>	<u>7,560</u>	<u>7,760</u>	<u>7,760</u>	<u>8,230</u>	<u>8,230</u>
Southeast Asia	145	132	137	200	200	200	200
<u>Oceania</u>	<u>2,021</u>	<u>1,465</u>	<u>2,108</u>	<u>2,400</u>	<u>2,400</u>	<u>2,000</u>	<u>2,000</u>
CONSUMPTION							
North America	17,177	14,839	15,394	16,274	16,402	15,664	15,564
<u>Latin America</u>	<u>4,262</u>	<u>5,308</u>	<u>4,771</u>	<u>5,889</u>	<u>5,889</u>	<u>6,089</u>	<u>6,089</u>
EU-25	679	677	1,966	725	725	825	825
<u>Other Europe</u>	<u>32</u>	<u>39</u>	<u>29</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>686</u>	<u>610</u>	<u>590</u>	<u>535</u>	<u>535</u>	<u>540</u>	<u>540</u>
North Africa	765	916	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,348</u>	<u>17,511</u>	<u>20,580</u>	<u>20,732</u>	<u>20,732</u>	<u>18,748</u>	<u>18,748</u>
East Asia	4,540	4,485	4,604	4,426	4,426	4,276	4,276
<u>South Asia</u>	<u>8,530</u>	<u>7,380</u>	<u>7,580</u>	<u>7,680</u>	<u>7,680</u>	<u>8,130</u>	<u>8,130</u>
Southeast Asia	134	104	143	160	160	185	185
<u>Oceania</u>	<u>1,655</u>	<u>1,405</u>	<u>1,505</u>	<u>1,755</u>	<u>1,755</u>	<u>1,555</u>	<u>1,555</u>
ENDING STOCKS							
North America	2,328	1,694	1,979	2,415	1,807	2,216	1,581
<u>Latin America</u>	<u>569</u>	<u>481</u>	<u>641</u>	<u>632</u>	<u>632</u>	<u>591</u>	<u>591</u>
EU-25	40	68	63	36	36	21	21
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>30</u>	<u>43</u>	<u>43</u>	<u>43</u>	<u>43</u>	<u>38</u>	<u>38</u>
North Africa	40	40	40	40	40	40	40
<u>Sub-Saharan Africa</u>	<u>1,060</u>	<u>525</u>	<u>1,397</u>	<u>525</u>	<u>540</u>	<u>700</u>	<u>715</u>
East Asia	422	826	463	443	493	348	398
<u>South Asia</u>	<u>220</u>	<u>124</u>	<u>64</u>	<u>119</u>	<u>119</u>	<u>194</u>	<u>194</u>
Southeast Asia	6	8	5	30	30	30	30
<u>Oceania</u>	<u>69</u>	<u>54</u>	<u>57</u>	<u>202</u>	<u>202</u>	<u>147</u>	<u>147</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
EXPORTS							
Argentina	8	1	0	10	10	10	10
<u>Australia</u>	<u>165</u>	<u>145</u>	<u>210</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Canada	1,038	1,058	984	1,200	1,200	1,400	1,300
Chile	17	12	44	15	15	15	15
EU-25	718	794	443	450	450	350	350
Other Europe	0	0	0	0	0	0	0
Others	40	8	17	10	10	10	10
Subtotal	1,986	2,018	1,698	1,835	1,835	1,935	1,835
United States	37	39	37	40	40	40	40
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,735</u>	<u>1,875</u>	<u>1,875</u>	<u>1,975</u>	<u>1,875</u>
IMPORTS							
Algeria	5	7	1	5	5	5	5
<u>Brazil</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Canada	35	49	18	20	20	20	20
<u>Colombia</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Ecuador	12	2	0	5	5	5	5
<u>Japan</u>	<u>81</u>	<u>83</u>	<u>67</u>	<u>85</u>	<u>85</u>	<u>85</u>	<u>85</u>
Mexico	61	82	105	70	70	70	70
<u>Russia</u>	<u>0</u>	<u>2</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
South Africa	24	19	31	25	25	25	25
EU-25	8	11	11	10	10	10	10
Other Europe	68	41	47	65	65	55	55
<u>United States</u>	<u>1,497</u>	<u>1,777</u>	<u>1,314</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	1,811	2,075	1,608	1,795	1,795	1,785	1,785
Other Countries	11	8	25	5	5	5	5
Unaccounted	201	(26)	102	75	75	185	85
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,735</u>	<u>1,875</u>	<u>1,875</u>	<u>1,975</u>	<u>1,875</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
PRODUCTION							
Argentina	645	500	348	508	508	350	350
<u>Australia</u>	<u>1,434</u>	<u>957</u>	<u>1,965</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Brazil	277	390	413	411	411	400	400
Belarus	530	575	500	770	770	600	600
Canada	2,691	2,911	3,691	3,683	3,683	4,240	3,500
Chile	416	420	425	425	425	425	425
China	600	600	600	600	600	600	600
<u>Kazakhstan</u>	<u>218</u>	<u>100</u>	<u>100</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>
Mexico	90	65	95	75	75	80	80
Russia	7,700	5,700	5,200	4,950	4,950	4,500	4,500
Turkey	265	290	285	290	290	290	290
Ukraine	1,116	943	925	1,000	1,000	1,000	800
EU-25	8,091	9,280	8,623	8,755	8,755	7,701	7,836
Other Europe	1,013	1,084	1,048	1,069	1,069	1,077	1,077
Others	243	221	272	273	273	272	272
Subtotal	25,329	24,036	24,490	24,049	24,049	22,775	21,970
United States	1,707	1,684	2,096	1,683	1,683	1,887	1,906
<u>WORLD TOTAL</u>	<u>27,036</u>	<u>25,720</u>	<u>26,586</u>	<u>25,732</u>	<u>25,732</u>	<u>24,662</u>	<u>23,876</u>
CONSUMPTION							
Argentina	620	525	359	500	500	350	350
<u>Australia</u>	<u>1,310</u>	<u>800</u>	<u>1,705</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>950</u>
Brazil	295	382	410	415	415	405	405
Canada	2,129	1,870	2,187	2,200	2,200	2,550	2,400
Chile	385	430	380	400	400	400	400
China	601	600	610	600	600	600	600
Kazakhstan	200	100	95	135	135	135	135
Mexico	156	133	182	145	145	150	150
Romania	350	350	350	350	350	350	350
Russia	7,100	6,300	5,600	4,900	4,900	4,500	4,500
Ukraine	1,050	950	950	1,000	1,000	1,000	800
EU-25	7,420	8,287	8,276	8,230	8,230	7,400	7,400
Other Europe	1,106	1,115	1,112	1,139	1,139	1,137	1,137
Others	777	945	1,046	1,104	1,104	1,214	1,114
Subtotal	23,499	22,787	23,262	22,068	22,068	21,141	20,691
United States	3,459	3,480	3,401	3,273	3,256	3,192	3,191
<u>WORLD TOTAL</u>	<u>26,958</u>	<u>26,267</u>	<u>26,663</u>	<u>25,341</u>	<u>25,324</u>	<u>24,333</u>	<u>23,882</u>
ENDING STOCKS							
Australia	150	187	237	237	237	237	237
<u>Canada</u>	<u>363</u>	<u>524</u>	<u>788</u>	<u>1,103</u>	<u>1,091</u>	<u>1,413</u>	<u>911</u>
Russia	1,176	580	189	239	239	239	239
EU-25	905	1,010	834	919	919	880	1,015
Other Europe	49	67	53	48	48	43	43
Others	393	315	287	362	362	309	309
Subtotal	3,036	2,683	2,388	2,908	2,896	3,121	2,754
United States	917	723	941	824	841	940	977
<u>WORLD TOTAL</u>	<u>3,953</u>	<u>3,406</u>	<u>3,329</u>	<u>3,732</u>	<u>3,737</u>	<u>4,061</u>	<u>3,731</u>

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
IMPORTS							
North America	1,593	1,908	1,437	1,590	1,590	1,590	1,590
<u>Latin America</u>	<u>32</u>	<u>4</u>	<u>16</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
EU-25	8	11	11	10	10	10	10
<u>Other Europe</u>	<u>68</u>	<u>41</u>	<u>47</u>	<u>65</u>	<u>65</u>	<u>55</u>	<u>55</u>
Former Soviet Union	0	2	9	0	0	0	0
<u>Middle East</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	10	8	1	10	10	10	10
<u>Sub-Saharan Africa</u>	<u>24</u>	<u>19</u>	<u>31</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
East Asia	82	90	76	85	85	85	85
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	4,488	4,660	5,882	5,441	5,441	6,207	5,486
<u>Latin America</u>	<u>1,373</u>	<u>1,331</u>	<u>1,221</u>	<u>1,375</u>	<u>1,375</u>	<u>1,205</u>	<u>1,205</u>
EU-25	8,091	9,280	8,623	8,755	8,755	7,701	7,836
<u>Other Europe</u>	<u>1,013</u>	<u>1,084</u>	<u>1,048</u>	<u>1,069</u>	<u>1,069</u>	<u>1,077</u>	<u>1,077</u>
Former Soviet Union	9,577	7,331	6,735	6,870	6,870	6,250	6,050
<u>Middle East</u>	<u>265</u>	<u>290</u>	<u>285</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	74	65	105	110	110	110	110
<u>Sub-Saharan Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	601	602	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,509</u>	<u>1,032</u>	<u>2,040</u>	<u>1,175</u>	<u>1,175</u>	<u>1,175</u>	<u>1,175</u>
CONSUMPTION							
North America	5,744	5,483	5,770	5,618	5,601	5,892	5,741
<u>Latin America</u>	<u>1,350</u>	<u>1,364</u>	<u>1,189</u>	<u>1,356</u>	<u>1,356</u>	<u>1,195</u>	<u>1,195</u>
EU-25	7,420	8,287	8,276	8,230	8,230	7,400	7,400
<u>Other Europe</u>	<u>1,106</u>	<u>1,115</u>	<u>1,112</u>	<u>1,139</u>	<u>1,139</u>	<u>1,137</u>	<u>1,137</u>
Former Soviet Union	8,863	7,963	7,155	6,745	6,745	6,295	6,095
<u>Middle East</u>	<u>276</u>	<u>290</u>	<u>288</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	84	73	106	121	121	120	120
<u>Sub-Saharan Africa</u>	<u>64</u>	<u>59</u>	<u>79</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>
East Asia	683	685	677	685	685	685	685
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,385</u>	<u>875</u>	<u>1,780</u>	<u>1,025</u>	<u>1,025</u>	<u>1,025</u>	<u>1,025</u>
ENDING STOCKS							
North America	1,283	1,250	1,732	1,930	1,935	2,356	1,891
<u>Latin America</u>	<u>150</u>	<u>98</u>	<u>104</u>	<u>113</u>	<u>113</u>	<u>113</u>	<u>113</u>
EU-25	905	1,010	834	919	919	880	1,015
<u>Other Europe</u>	<u>49</u>	<u>67</u>	<u>53</u>	<u>48</u>	<u>48</u>	<u>43</u>	<u>43</u>
Former Soviet Union	1,304	670	247	362	362	307	307
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>10</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
East Asia	101	108	109	111	111	113	113
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>150</u>	<u>187</u>	<u>237</u>	<u>237</u>	<u>237</u>	<u>237</u>	<u>237</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
EXPORTS							
Belarus	30	150	50	100	50	50	50
<u>Canada</u>	<u>68</u>	<u>44</u>	<u>186</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Russia	4	414	31	5	5	5	5
<u>Ukraine</u>	<u>310</u>	<u>269</u>	<u>6</u>	<u>100</u>	<u>100</u>	<u>75</u>	<u>75</u>
EU-25	853	624	452	650	750	600	600
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	0	4	5	0	0	0	0
Subtotal	1,265	1,505	730	1,005	1,055	880	880
United States	4	2	2	5	5	5	5
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,010</u>	<u>1,060</u>	<u>885</u>	<u>885</u>
IMPORTS							
Israel	32	89	23	100	100	50	50
<u>Japan</u>	<u>335</u>	<u>414</u>	<u>341</u>	<u>300</u>	<u>300</u>	<u>350</u>	<u>350</u>
Korea, South	121	31	114	50	50	100	100
<u>Russia</u>	<u>3</u>	<u>0</u>	<u>6</u>	<u>200</u>	<u>200</u>	<u>50</u>	<u>50</u>
Turkey	20	43	16	75	75	40	40
<u>Ukraine</u>	<u>0</u>	<u>222</u>	<u>32</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
EU-25	425	501	42	25	25	50	50
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
United States	164	109	101	150	150	150	150
Subtotal	1,131	1,423	699	935	935	825	825
Other Countries	45	86	15	20	20	10	10
Unaccounted	93	(2)	18	55	105	50	50
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,010</u>	<u>1,060</u>	<u>885</u>	<u>885</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
PRODUCTION							
Argentina	81	80	37	89	89	55	55
Belarus	<u>1,294</u>	<u>1,600</u>	<u>1,200</u>	<u>1,400</u>	<u>1,400</u>	<u>1,300</u>	<u>1,300</u>
Canada	228	134	327	418	418	320	320
Russia	<u>6,600</u>	<u>7,150</u>	<u>4,200</u>	<u>2,850</u>	<u>2,850</u>	<u>3,800</u>	<u>3,800</u>
Turkey	220	255	240	240	240	240	240
Ukraine	<u>1,822</u>	<u>1,511</u>	<u>625</u>	<u>1,600</u>	<u>1,600</u>	<u>1,200</u>	<u>1,200</u>
EU-25	11,891	9,190	6,907	9,967	9,967	8,214	8,514
Other Europe	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Others	111	78	78	79	79	79	79
Subtotal	22,393	20,145	13,757	16,788	16,788	15,353	15,653
United States	175	165	219	219	219	216	216
<u>WORLD TOTAL</u>	<u>22,568</u>	<u>20,310</u>	<u>13,976</u>	<u>17,007</u>	<u>17,007</u>	<u>15,569</u>	<u>15,869</u>
CONSUMPTION							
Belarus	1,300	1,300	1,200	1,275	1,325	1,225	1,225
Canada	<u>193</u>	<u>106</u>	<u>123</u>	<u>250</u>	<u>250</u>	<u>175</u>	<u>175</u>
Israel	32	89	23	100	100	50	50
Japan	<u>335</u>	<u>415</u>	<u>340</u>	<u>300</u>	<u>300</u>	<u>350</u>	<u>350</u>
Korea, South	121	31	114	50	50	100	100
Russia	<u>5,800</u>	<u>6,150</u>	<u>5,500</u>	<u>3,300</u>	<u>3,300</u>	<u>3,800</u>	<u>3,800</u>
Turkey	240	269	283	315	315	280	280
Ukraine	<u>1,349</u>	<u>1,300</u>	<u>900</u>	<u>1,300</u>	<u>1,300</u>	<u>1,200</u>	<u>1,200</u>
EU-25	10,169	9,310	8,700	10,075	10,075	9,000	9,200
Other Europe	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>170</u>	<u>171</u>	<u>171</u>
Others	205	274	323	229	179	235	235
Subtotal	19,928	19,404	17,679	17,364	17,364	16,586	16,786
United States	312	321	297	358	358	325	325
<u>WORLD TOTAL</u>	<u>20,240</u>	<u>19,725</u>	<u>17,976</u>	<u>17,722</u>	<u>17,722</u>	<u>16,911</u>	<u>17,111</u>
ENDING STOCKS							
Canada	49	25	58	81	81	81	81
Russia	<u>1,096</u>	<u>1,805</u>	<u>355</u>	<u>105</u>	<u>105</u>	<u>150</u>	<u>150</u>
Ukraine	256	325	140	350	350	285	285
EU-25	<u>6,532</u>	<u>6,177</u>	<u>3,834</u>	<u>3,101</u>	<u>3,101</u>	<u>1,765</u>	<u>1,865</u>
Others	30	219	160	185	185	209	209
Subtotal	7,963	8,551	4,547	3,822	3,822	2,490	2,590
United States	14	11	15	25	25	15	15
<u>WORLD TOTAL</u>	<u>7,977</u>	<u>8,562</u>	<u>4,562</u>	<u>3,847</u>	<u>3,847</u>	<u>2,505</u>	<u>2,605</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Jun	2004/05 12-Jul	2005/06 10-Jun	2005/06 12-Jul
IMPORTS							
North America	169	111	101	155	155	155	155
<u>Latin America</u>	<u>18</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	425	501	42	25	25	50	50
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	18	242	53	225	225	65	65
<u>Middle East</u>	<u>52</u>	<u>132</u>	<u>39</u>	<u>175</u>	<u>175</u>	<u>90</u>	<u>90</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	463	445	455	350	350	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	403	299	546	637	637	536	536
<u>Latin America</u>	<u>94</u>	<u>85</u>	<u>42</u>	<u>95</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	11,891	9,190	6,907	9,967	9,967	8,214	8,514
<u>Other Europe</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Former Soviet Union	9,791	10,311	6,075	5,900	5,900	6,350	6,350
<u>Middle East</u>	<u>220</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	505	427	420	608	608	500	500
<u>Latin America</u>	<u>138</u>	<u>111</u>	<u>42</u>	<u>95</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	10,169	9,310	8,700	10,075	10,075	9,000	9,200
<u>Other Europe</u>	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>170</u>	<u>171</u>	<u>171</u>
Former Soviet Union	8,539	8,819	7,660	5,940	5,990	6,280	6,280
<u>Middle East</u>	<u>272</u>	<u>358</u>	<u>306</u>	<u>415</u>	<u>415</u>	<u>330</u>	<u>330</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	463	446	454	350	350	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	63	36	73	106	106	96	96
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	6,532	6,177	3,834	3,101	3,101	1,765	1,865
<u>Other Europe</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
Former Soviet Union	1,361	2,329	634	619	619	624	624
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	20	19	20	20	20	20	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.	--Exports-- Mkt Yr. Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks			
WHEAT											
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2	EU-15
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	EU-25
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	53.4	110.1	15.9	
2002/03	23.1	5.4	124.8	13.9	13.9	19.9	19.9	58.4	118.1	16.6	
2003/04	22.0	4.8	106.9	5.9	5.9	10.9	10.9	50.8	107.9	10.6	
2004/05	23.2	5.9	136.7	6.7	6.7	13.5	13.5	56.0	114.5	26.0	
2005/06	22.8	5.6	127.8	6.0	6.0	16.0	16.0	60.0	119.0	24.8	
COARSE GRAINS											
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7	EU-15
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	EU-25
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	140.1	5.9	5.9	8.0	7.7	101.2	134.4	21.2	
2002/03	29.2	4.8	138.7	6.4	6.7	8.6	9.7	102.8	136.1	21.5	
2003/04	29.0	4.2	122.9	8.1	7.7	4.4	2.3	101.9	135.5	12.7	
2004/05	29.1	5.2	150.6	3.1	3.1	4.3	4.7	106.2	139.5	22.5	
2005/06	28.2	4.7	132.8	3.1	3.1	5.2	4.9	102.4	135.8	17.5	
WHEAT AND COARSE GRAINS											
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9	EU-15
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	EU-25
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.6	16.6	16.7	22.2	21.9	154.6	244.5	37.1	
2002/03	52.2	5.0	263.5	20.3	20.6	28.6	29.7	161.2	254.2	38.1	
2003/04	51.0	4.5	229.8	14.0	13.6	15.3	13.3	152.7	243.4	23.3	
2004/05	52.3	5.5	287.3	9.8	9.8	17.8	18.2	162.2	254.0	48.5	
2005/06	51.0	5.1	260.6	9.1	9.1	21.2	20.9	162.4	254.8	42.3	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5	43.3
2004/05	21.8	4.2	91.0	7.0	7.0	1.1	1.1	4.0	102.0	38.2
2005/06	22.7	4.1	93.0	4.0	4.0	1.0	1.0	3.5	101.0	33.2
COARSE GRAINS										
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	76.6	114.4	89.2
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9	85.6
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4	66.4
2003/04	27.3	4.6	124.6	1.5	1.5	7.7	7.7	99.5	139.2	45.6
2004/05	27.7	4.9	137.1	1.9	1.9	6.0	6.0	100.6	142.4	36.2
2005/06	28.2	4.8	135.7	2.0	2.0	3.1	3.1	101.9	144.5	26.3
WHEAT AND COARSE GRAINS										
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	79.6	219.8	158.0
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.1
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6	126.7
2003/04	49.3	4.3	211.1	5.3	5.3	10.5	10.5	105.5	243.7	88.9
2004/05	49.5	4.6	228.1	8.9	8.9	7.1	7.1	104.6	244.4	74.4
2005/06	50.9	4.5	228.7	6.0	6.0	4.1	4.1	105.4	245.5	59.5

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
WHEAT										
1994/95	5.4	2.9	15.7	1.2	1.2	0.9	0.9	3.5	15.6	3.0
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.4	2.6
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.9	2.9
2001/02	5.1	2.9	14.7	1.9	1.9	1.9	1.9	3.3	13.6	4.0
2002/03	4.7	2.7	12.7	1.9	1.9	1.7	1.7	3.2	13.5	3.4
2003/04	3.5	2.2	7.5	4.2	4.2	0.2	0.2	2.6	13.0	2.0
2004/05	4.1	3.8	15.4	1.9	1.9	1.1	1.1	3.4	14.0	4.1
2005/06	4.3	2.9	12.6	1.9	1.9	1.2	1.2	3.4	14.0	3.5
COARSE GRAINS										
1994/95	7.9	2.9	22.9	0.9	0.9	0.7	0.7	19.4	23.1	1.5
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7
2000/01	6.6	2.3	15.2	1.5	1.6	0.4	0.6	13.5	17.5	1.5
2001/02	6.8	3.1	21.1	1.0	1.0	0.9	1.1	16.5	20.4	2.3
2002/03	6.6	3.4	22.3	1.0	0.9	1.5	1.0	17.4	21.0	3.1
2003/04	6.7	2.8	18.8	1.4	1.5	0.4	0.4	17.3	20.9	2.1
2004/05	7.0	4.1	28.9	0.8	0.8	2.2	2.3	19.4	24.7	4.9
2005/06	7.1	3.4	24.3	0.8	0.8	2.1	2.1	19.2	24.4	3.5
WHEAT AND COARSE GRAINS										
1994/95	13.3	2.9	38.7	2.1	2.1	1.5	1.5	22.9	38.8	4.5
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.6	25.0	39.1	5.3
2000/01	11.0	2.5	27.3	3.3	3.4	1.3	1.5	16.3	30.4	4.3
2001/02	11.8	3.0	35.7	3.0	3.0	2.8	2.9	19.8	34.0	6.2
2002/03	11.3	3.1	35.0	2.9	2.8	3.1	2.7	20.6	34.5	6.5
2003/04	10.1	2.6	26.3	5.6	5.7	0.5	0.5	19.8	33.8	4.1
2004/05	11.1	4.0	44.3	2.7	2.7	3.3	3.4	22.7	38.7	9.0
2005/06	11.4	3.2	36.9	2.8	2.8	3.3	3.3	22.6	38.4	6.9

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
FSU TOTAL										
<u>WHEAT</u>										
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	9.3	17.0	65.0	5.8
2000/01	43.1	1.5	63.1	5.2	5.2	5.0	5.0	16.2	64.0	5.1
2001/02	45.7	2.0	91.3	3.8	3.8	13.9	13.9	21.1	70.2	16.0
2002/03	48.4	2.0	96.9	4.6	4.6	25.7	25.7	24.8	75.4	16.5
2003/04	40.3	1.5	60.9	7.3	7.3	7.8	7.8	17.6	65.9	11.0
2004/05	46.5	1.9	86.4	4.3	4.3	14.1	14.1	21.2	73.2	14.5
2005/06	47.0	1.9	89.7	4.1	4.1	17.2	17.2	24.2	76.8	14.3
<u>COARSE GRAINS</u>										
1999/00	31.8	1.3	40.4	2.8	2.7	2.0	2.2	26.6	42.2	3.6
2000/01	31.0	1.6	49.1	1.1	0.9	2.5	3.4	28.8	45.3	6.0
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8	11.5
2002/03	31.4	1.9	60.7	0.7	0.8	8.1	7.7	35.0	52.8	12.0
2003/04	31.2	1.8	55.4	1.5	1.5	6.1	6.4	39.2	56.6	6.2
2004/05	31.1	2.0	62.9	1.3	1.3	7.6	7.3	38.0	54.5	8.2
2005/06	28.6	1.9	53.6	1.1	1.1	6.5	6.5	34.0	50.7	5.8
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3	6.1
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	12.5	35.5	2.6
2004/05	24.2	1.9	45.3	1.2	1.2	7.0	7.0	14.0	38.0	4.1
2005/06	24.6	1.9	47.0	1.2	1.2	8.0	8.0	16.0	40.0	4.3
<u>COARSE GRAINS</u>										
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9	7.2
2003/04	18.1	1.7	30.5	1.0	1.0	2.5	1.8	21.5	33.3	2.9
2004/05	17.5	1.7	29.6	0.9	0.9	1.0	1.0	19.0	29.4	3.0
2005/06	16.4	1.7	27.8	0.7	0.7	0.8	0.8	17.6	28.2	2.5

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
KAZAKHSTAN										
<u>WHEAT</u>										
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	2.1	5.8	4.1
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	2.7	6.8	3.7
2003/04	11.3	1.0	11.0	0.0	0.0	4.1	4.1	2.7	6.8	3.8
2004/05	11.8	0.8	10.0	0.0	0.0	2.7	2.7	2.7	7.4	3.6
2005/06	11.5	1.0	11.5	0.0	0.0	4.0	4.0	2.7	7.4	3.8
<u>COARSE GRAINS</u>										
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.6	0.0	0.0	0.7	0.7	2.2	2.5	0.4
2004/05	2.1	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1	0.3
2005/06	2.0	1.2	2.4	0.0	0.0	0.4	0.4	1.7	2.0	0.3
UKRAINE										
<u>WHEAT</u>										
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.5	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.5	3.6	3.4	3.4	0.1	0.1	0.4	9.0	1.1
2004/05	5.9	3.0	17.5	0.1	0.1	4.2	4.2	2.2	11.8	2.7
2005/06	6.4	2.8	18.0	0.1	0.1	5.0	5.0	3.3	13.3	2.4
<u>COARSE GRAINS</u>										
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.1	13.0	2.6
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.7
2003/04	7.8	2.0	15.6	0.1	0.1	2.8	3.8	10.5	13.8	1.8
2004/05	8.4	2.7	23.0	0.1	0.1	6.5	6.2	11.4	15.2	3.2
2005/06	7.3	2.3	16.5	0.1	0.1	5.2	5.2	9.0	12.6	2.0
UZBEKISTAN										
<u>WHEAT</u>										
2003/04	1.5	3.7	5.4	0.2	0.2	0.5	0.5	0.8	5.2	0.9
2004/05	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.2	1.0
2005/06	1.3	3.8	4.9	0.2	0.2	0.1	0.1	0.8	5.2	0.8
<u>COARSE GRAINS</u>										
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.0
2004/05	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.3	0.4	0.0
2005/06	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.2	0.3	0.0
OTHER FSU										
<u>WHEAT</u>										
2003/04	2.9	2.3	6.8	2.6	2.6	0.0	0.0	1.2	9.4	2.5
2004/05	3.2	2.6	8.5	2.8	2.8	0.1	0.1	1.5	10.8	3.0
2005/06	3.2	2.6	8.3	2.7	2.7	0.1	0.1	1.4	10.9	3.0
<u>COARSE GRAINS</u>										
2003/04	2.9	2.2	6.4	0.4	0.4	0.1	0.1	4.8	6.7	1.0
2004/05	3.1	2.6	8.0	0.3	0.3	0.1	0.1	5.6	7.5	1.7
2005/06	2.9	2.3	6.6	0.3	0.3	0.1	0.1	5.5	7.5	1.0

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY DEC/NOV)										
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.5	14.0	0.0	0.0	9.4	7.3	0.1	5.2	0.9
2004/05	6.1	2.6	16.0	0.0	0.0	10.5	13.0	0.1	5.3	1.1
2005/06	6.0	2.5	15.0	0.0	0.0	10.0	9.5	0.1	5.3	0.8
AUSTRALIA (MY OCT/SEPT)										
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0	2.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2	3.1
2003/04	13.0	2.0	26.2	0.1	0.1	18.0	15.1	3.2	6.0	5.5
2004/05	12.2	1.8	21.5	0.1	0.1	15.3	16.1	3.3	6.0	5.7
2005/06	11.5	1.9	21.5	0.1	0.1	15.5	15.5	3.4	6.1	5.7
CANADA (MY AUG/JUL)										
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2	5.7
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6	6.1
2004/05	9.9	2.6	25.9	0.3	0.3	15.0	15.0	5.0	9.2	8.0
2005/06	9.7	2.5	24.0	0.3	0.3	16.0	16.0	4.3	8.5	7.7
SUBTOTAL										
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1	9.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.4
2003/04	29.2	2.2	63.8	0.3	0.3	43.2	38.0	6.7	18.8	12.4
2004/05	28.2	2.2	63.4	0.3	0.3	40.8	44.1	8.4	20.5	14.8
2005/06	27.2	2.2	60.5	0.3	0.3	41.5	41.0	7.8	19.9	14.3
INDIA (MY APR/MAR)										
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	24.9	2.6	65.1	0.0	0.0	5.7	5.4	0.6	68.3	6.9
2004/05	26.6	2.7	72.1	0.0	0.0	2.0	1.5	0.5	72.9	4.1
2005/06	26.3	2.7	72.0	1.0	1.0	0.5	0.5	0.5	73.0	3.6
TURKEY (MY JUN/MAY)										
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.3
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0	1.3
2004/05	8.6	2.1	18.0	0.6	0.6	1.6	1.6	1.0	17.2	1.1
2005/06	8.6	2.0	17.5	1.0	1.0	1.2	1.2	1.0	17.4	1.0

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.1	0.5
2003/04	2.3	6.5	15.0	0.0	0.0	10.9	10.4	2.8	4.4	0.2
2004/05	2.7	7.2	19.5	0.0	0.0	14.0	14.2	3.5	5.2	0.5
2005/06	2.6	7.3	18.5	0.0	0.0	13.0	13.5	3.8	5.5	0.5
CHINA (MY OCT/SEPT)										
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	82.5	109.5	106.9
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	97.0	128.4	44.9
2004/05	24.5	5.2	128.0	0.1	0.1	6.0	6.0	98.5	131.5	35.5
2005/06	25.0	5.1	127.0	0.2	0.2	3.0	3.0	100.0	134.0	25.7
SOUTH AFRICA (MY MAY/APR)										
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.2	0.5	0.7	0.8	4.1	8.7	3.0
2004/05	3.5	3.4	12.0	0.2	0.2	2.0	1.5	4.3	9.0	4.2
2005/06	3.4	2.8	9.5	0.1	0.1	1.8	2.0	4.2	8.9	3.1
BRAZIL (MY MAR/FEB)										
1997/98	11.4	2.6	30.1	1.7	1.5	0.0	0.0	28.5	33.4	1.8
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.2	2.1
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	1.7
2000/01	13.0	3.2	41.5	0.3	0.7	6.3	3.7	29.5	34.5	2.8
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	30.5	35.0	1.6
2002/03	13.0	3.4	44.5	0.8	0.5	4.6	3.2	32.0	37.5	4.8
2003/04	12.4	3.4	42.0	0.4	0.7	4.4	5.8	33.0	38.6	4.1
2004/05	11.7	3.0	35.5	1.0	0.7	0.7	1.5	33.5	38.9	1.0
2005/06	13.0	3.4	44.0	0.6	0.8	1.6	1.0	35.0	40.8	3.2
TOTALS										
1997/98	41.9	3.9	161.5	2.1	1.9	19.7	20.0	119.7	157.2	111.0
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.5	126.6
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	128.0
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	129.5	169.0	106.3
2001/02	42.1	4.1	174.3	1.4	1.1	22.6	22.2	131.1	170.7	88.7
2002/03	43.7	4.4	191.0	1.3	1.2	32.2	31.9	134.5	176.0	72.7
2003/04	42.1	4.3	182.5	0.6	1.2	23.7	24.6	136.9	180.1	52.1
2004/05	42.4	4.6	195.0	1.3	1.0	22.7	23.2	139.8	184.6	41.1
2005/06	44.0	4.5	199.0	0.9	1.1	19.4	19.5	143.0	189.2	32.4

Notes:

Corn trade year statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks	
BARLEY											
AUSTRALIA (MY NOV/OCT)											
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8	
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5	
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4	
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0	
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8	
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9	
2003/04	4.4	2.3	10.3	0.0	0.0	6.4	6.1	2.2	3.1	1.8	
2004/05	3.8	1.8	7.0	0.0	0.0	4.5	4.5	2.3	3.2	1.1	
2005/06	3.6	1.8	6.5	0.0	0.0	3.8	3.8	2.2	3.1	0.7	
CANADA (MY AUG/JULY)											
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5	
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7	
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8	
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5	
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0	
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5	
2003/04	4.4	2.8	12.3	0.0	0.0	1.8	1.9	8.5	9.9	2.1	
2004/05	4.1	3.3	13.2	0.1	0.1	1.3	1.3	9.2	10.7	3.4	
2005/06	4.0	3.1	12.3	0.0	0.0	2.0	2.0	9.2	10.8	2.9	
EUROPEAN UNION (MY JUL/JUN)											
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4	EU-15
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7	
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6	EU-25
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0	
2001/02	13.5	4.2	57.0	1.6	1.7	3.8	3.2	39.0	53.9	9.9	
2002/03	13.3	4.2	56.5	1.5	1.4	5.0	6.3	38.7	54.4	8.5	
2003/04	13.4	4.1	54.8	0.7	0.7	2.8	1.0	41.0	56.9	4.3	
2004/05	13.1	4.7	61.7	0.4	0.4	3.0	3.3	37.5	52.9	10.5	
2005/06	12.9	4.1	53.5	0.4	0.4	3.6	3.3	37.2	52.5	8.2	
SORGHUM											
ARGENTINA (MY MAR/FEB)											
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6	
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7	
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7	
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4	
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5	
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4	
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4	
2004/05	0.6	5.0	2.9	0.0	0.0	0.3	0.2	2.4	2.6	0.4	
2005/06	0.6	5.1	2.9	0.0	0.0	0.3	0.3	2.5	2.7	0.3	
AUSTRALIA (MY MAR/FEB)											
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1	
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1	
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1	
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1	
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1	
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1	
2003/04	0.8	2.8	2.1	0.0	0.0	0.6	0.4	1.5	1.5	0.1	
2004/05	0.8	3.0	2.4	0.0	0.0	0.5	0.5	1.8	1.8	0.2	
2005/06	0.8	2.7	2.0	0.0	0.0	0.5	0.5	1.6	1.6	0.1	

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Feed	Total	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Cons.	Cons.	Stocks
WHEAT (MY JUNE/MAY)										
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176	36,184	23,846
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150	30,448	13,374
2003/04	21,474	3.0	63,814	1,716	1,757	31,555	32,287	5,636	32,477	14,872
2004/05	20,234	2.9	58,738	1,932	1,900	28,848	28,500	5,494	32,002	14,692
2005/06	20,380	2.9	60,095	1,905	1,900	25,855	25,500	5,443	31,787	19,050
CORN (MY SEPT/AUG)										
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,303	200,748	27,603
2003/04	28,710	8.9	256,278	358	341	48,179	48,645	147,275	211,723	24,337
2004/05	29,798	10.1	299,917	254	200	46,357	46,000	156,217	224,420	53,731
2005/06	30,096	9.1	273,952	254	250	49,532	50,000	148,597	221,499	56,906
SORGHUM (MY SEPT/AUG)										
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,093	4,882	4,580	5,594	852
2004/05	2,637	4.4	11,555	1	1	4,826	4,700	5,080	6,402	1,180
2005/06	2,440	4.2	10,160	0	0	4,572	4,500	4,318	5,664	1,104
BARLEY (MY JUNE/MAY)										
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,951	6,407	2,314
2001/02	1,729	3.1	5,407	521	538	575	517	2,272	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,819	5,179	1,510
2003/04	1,913	3.2	6,059	450	498	409	357	1,825	4,991	2,619
2004/05	1,627	3.7	6,080	261	250	479	575	2,522	5,679	2,802
2005/06	1,405	3.8	5,288	327	350	327	300	2,286	5,334	2,756
OATS (MY JUNE/MAY)										
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028	4,015	1,056
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,559	1,314	36	37	2,341	3,401	941
2004/05	725	2.3	1,683	1,517	1,500	44	40	2,182	3,256	841
2005/06	800	2.4	1,906	1,465	1,500	44	40	2,118	3,191	977
RYE (MY JUNE/MAY)										
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	84	101	2	2	62	297	15
2004/05	129	1.7	219	152	150	3	5	122	358	25
2005/06	131	1.6	216	102	150	3	5	89	325	15
	Area		--Production--		--Imports--		--Exports--		Total	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Cons.	Stocks
RICE (MY AUG/JULY)										
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.5	9,068	6,420	495	491	3,331	3,095	3,652	761
2004/05	1,346	7.8	10,469	7,407	429	425	3,498	3,550	3,948	1,151
2005/06	1,331	7.5	10,024	7,017	445	450	3,778	3,800	4,020	815

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS**

	Area	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Harvested		Production	Mkt Yr.	Trade Yr.	Mkt Yr.				Trade Yr.
WHEAT (MY JUNE/MAY)										
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300	1,330	876
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	850	839	116	1,119	491
2003/04	53.1	44.2	2,345	63	65	1,159	1,186	207	1,193	546
2004/05	50.0	43.2	2,158	71	70	1,060	1,047	202	1,176	540
2005/06	50.4	43.8	2,208	70	70	950	937	200	1,168	700
CORN (MY SEPT/AUG)										
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	1,087
2003/04	70.9	142.2	10,089	14	13	1,897	1,915	5,798	8,335	958
2004/05	73.6	160.4	11,807	10	8	1,825	1,811	6,150	8,835	2,115
2005/06	74.4	145.0	10,785	10	10	1,950	1,968	5,850	8,720	2,240
SORGHUM (MY SEPT/AUG)										
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	184	193	170	194	43
2003/04	7.8	52.7	411	0	0	201	192	180	220	34
2004/05	6.5	69.8	455	0	0	190	185	200	252	46
2005/06	6.0	66.3	400	0	0	180	177	170	223	43
BARLEY (MY JUNE/MAY)										
2000/01	5.2	61.1	318	29	30	58	49	136	294	106
2001/02	4.3	58.1	248	24	25	26	24	104	260	92
2002/03	4.1	55.0	227	18	13	30	25	84	238	69
2003/04	4.7	58.9	278	21	23	19	16	84	229	120
2004/05	4.0	69.5	279	12	11	22	26	116	261	129
2005/06	3.5	70.0	243	15	16	15	14	105	245	127
OATS (MY JUNE/MAY)										
2000/01	2.3	64.1	149	106	107	2	2	189	257	73
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	144	90	76	2	3	144	217	65
2004/05	1.8	64.7	116	88	87	3	3	134	208	58
2005/06	2.0	66.4	131	85	87	3	3	130	204	67
RYE (MY JUNE/MAY)										
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	13	0
2003/04	0.3	27.0	9	3	4	0	0	2	12	1
2004/05	0.3	27.0	9	6	6	0	0	5	14	1
2005/06	0.3	26.3	9	4	6	0	0	4	13	1
	Area	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
	Harvested		Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.		
RICE (MY AUG/JULY)										
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.7	200	142	16	15	104	96	115	24
2004/05	3.3	69.4	231	163	14	13	109	111	123	36
2005/06	3.3	67.2	221	155	14	14	119	120	126	26

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	568.9	2.03	1153.0	182.6	573.9	1157.5	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.3	1216.1	278.5	22.9
1984/85	567.0	2.32	1314.9	203.6	609.9	1253.5	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.8	420.5	33.7
1986/87	565.6	2.38	1347.9	174.7	644.2	1299.5	468.9	36.1
1987/88	544.7	2.36	1284.9	202.2	655.2	1329.7	422.0	31.7
1988/89	542.2	2.25	1217.9	203.3	618.1	1302.5	337.4	25.9
1989/90	548.4	2.42	1327.6	208.9	643.0	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.6	190.1	666.8	1369.5	365.8	26.7
1991/92	545.3	2.49	1355.3	207.5	649.8	1364.7	356.4	26.1
1992/93	549.2	2.61	1430.9	205.2	662.0	1389.4	395.0	28.4
1993/94	540.5	2.51	1356.1	188.2	653.9	1388.7	362.4	26.1
1994/95	537.8	2.59	1392.2	200.1	666.4	1396.1	358.6	25.7
1995/96	533.5	2.51	1338.7	187.5	635.9	1380.2	317.1	23.0
1996/97	553.5	2.69	1491.5	198.4	668.8	1442.5	366.2	25.4
1997/98	539.5	2.76	1491.0	190.3	679.5	1444.3	412.9	28.6
1998/99	533.5	2.77	1480.2	198.7	677.7	1447.9	445.2	30.8
1999/00	515.1	2.84	1462.6	217.4	684.0	1466.7	440.7	30.0
2000/01	514.2	2.81	1443.0	208.5	691.7	1467.6	416.1	28.4
2001/02	515.6	2.86	1472.7	213.4	705.9	1490.5	398.3	26.7
2002/03	507.6	2.84	1440.7	214.2	707.6	1506.0	333.1	22.1
2003/04	516.2	2.84	1468.0	207.5	711.9	1534.1	266.9	17.4
2004/05	518.2	3.15	1631.6	209.7	743.0	1579.0	319.5	20.2
2005/06	515.1	3.02	1556.4	206.6	737.3	1581.1	294.8	18.6

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
WHEAT								
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.6	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.0	101.7	108.0	552.4	181.4	32.8
1994/95	214.3	2.44	523.2	101.5	99.5	542.4	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.0	2.62	589.9	102.0	103.6	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.6	99.7	585.0	208.9	35.7
2000/01	217.5	2.67	581.5	104.0	104.0	583.9	206.5	35.4
2001/02	214.6	2.71	581.1	110.7	106.6	585.2	202.5	34.6
2002/03	214.6	2.64	567.4	109.9	112.7	604.0	165.8	27.4
2003/04	209.8	2.64	553.9	104.5	96.9	588.7	131.0	22.2
2004/05	217.3	2.87	624.5	109.7	106.3	606.7	148.7	24.5
2005/06	216.4	2.83	612.6	108.3	112.2	617.9	143.3	23.2
COARSE GRAINS								
1977/78	343.5	2.01	691.0	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.4	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.1	92.0	492.7	747.2	133.1	17.8
1984/85	335.3	2.40	806.0	98.9	510.0	767.3	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.3	242.2	31.7
1986/87	337.7	2.44	823.9	85.0	531.0	788.2	277.9	35.3
1987/88	325.0	2.42	787.0	88.1	541.5	799.5	263.3	32.9
1988/89	324.8	2.23	722.9	99.0	514.1	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.3	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.7	815.9	195.2	23.9
1991/92	322.8	2.52	812.4	96.2	536.0	813.2	194.4	23.9
1992/93	326.4	2.66	869.2	91.9	551.1	841.8	219.3	26.1
1993/94	318.4	2.51	798.1	86.5	545.9	836.3	181.1	21.7
1994/95	323.4	2.69	869.1	98.6	566.9	853.7	196.5	23.0
1995/96	314.7	2.54	800.8	88.2	544.0	835.4	161.8	19.4
1996/97	323.4	2.81	908.9	94.4	572.1	869.1	201.7	23.2
1997/98	311.2	2.83	881.0	85.8	578.5	867.0	215.8	24.9
1998/99	308.4	2.89	890.3	96.7	574.0	868.9	237.2	27.3
1999/00	299.7	2.93	876.8	104.8	584.2	881.8	231.8	26.3
2000/01	296.7	2.90	861.5	104.4	587.8	883.7	209.6	23.7
2001/02	301.0	2.96	891.6	102.7	599.3	905.3	195.8	21.6
2002/03	293.1	2.98	873.4	104.3	594.9	901.9	167.3	18.5
2003/04	306.4	2.98	914.1	103.0	615.0	945.4	136.0	14.4
2004/05	300.9	3.35	1007.1	99.9	636.6	972.3	170.8	17.6
2005/06	298.8	3.16	943.8	98.4	625.0	963.2	151.5	15.7

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
CORN								
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	130.9	3.64	476.0	57.4	342.0	509.2	129.3	25.4
1994/95	135.3	4.13	559.0	71.9	371.1	535.3	152.9	28.6
1995/96	134.9	3.83	515.9	64.8	364.8	536.3	132.5	24.7
1996/97	141.6	4.18	592.6	66.7	387.2	559.8	165.3	29.5
1997/98	136.2	4.21	573.8	63.1	400.5	573.3	165.8	28.9
1998/99	139.2	4.35	605.3	68.7	403.6	580.9	190.1	32.7
1999/00	138.9	4.37	606.7	73.4	421.3	604.4	192.5	31.8
2000/01	137.2	4.30	590.0	76.4	426.9	609.8	172.7	28.3
2001/02	137.7	4.35	599.1	74.5	435.5	622.7	149.1	23.9
2002/03	137.6	4.37	601.7	78.0	433.0	627.2	123.6	19.7
2003/04	141.5	4.41	623.7	79.0	444.7	647.2	100.1	15.5
2004/05	143.1	4.93	706.3	75.3	467.6	680.5	125.9	18.5
2005/06	143.8	4.64	667.5	74.5	462.2	679.1	114.3	16.8
BARLEY								
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.7	15.8
1997/98	64.9	2.38	154.2	12.8	103.7	145.7	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	93.8	132.3	24.0	18.2
2000/01	54.7	2.43	132.9	16.9	94.3	134.2	22.8	17.0
2001/02	56.7	2.49	141.5	17.6	94.5	135.9	28.4	20.9
2002/03	56.2	2.38	133.9	16.8	93.5	135.7	26.6	19.6
2003/04	60.0	2.38	142.5	15.3	102.3	147.0	22.1	15.1
2004/05	57.5	2.66	153.0	16.1	98.8	143.6	31.5	22.0
2005/06	55.5	2.43	134.8	15.5	96.8	140.8	25.5	18.1

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.6	3.58	524.3	354.1	14.9	357.6	123.3	34.5
1993/94	145.3	3.62	526.2	355.0	16.5	359.1	119.2	33.2
1994/95	147.5	3.65	538.7	363.6	20.7	365.0	117.8	32.3
1995/96	148.1	3.72	550.6	371.0	19.7	370.4	118.4	32.0
1996/97	149.9	3.76	563.7	380.4	18.9	378.0	120.7	31.9
1997/98	151.1	3.80	574.2	386.8	27.6	379.3	128.2	33.8
1998/99	152.7	3.84	586.2	394.4	24.8	387.3	135.3	34.9
1999/00	155.2	3.92	607.9	408.7	22.8	397.5	146.6	36.9
2000/01	151.4	3.91	592.5	398.3	24.4	394.1	150.8	38.3
2001/02	150.1	3.95	593.0	398.5	27.8	409.3	140.0	34.2
2002/03	145.6	3.86	562.8	377.9	27.6	407.0	110.9	27.3
2003/04	148.0	3.93	580.8	389.5	27.1	413.2	87.2	21.1
2004/05	149.5	3.99	596.9	401.2	25.9	413.9	74.6	18.0
2005/06	153.2	3.98	610.3	409.9	25.2	417.6	66.8	16.0

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 06-05 June 2005. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 07-05 July 2005.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>