



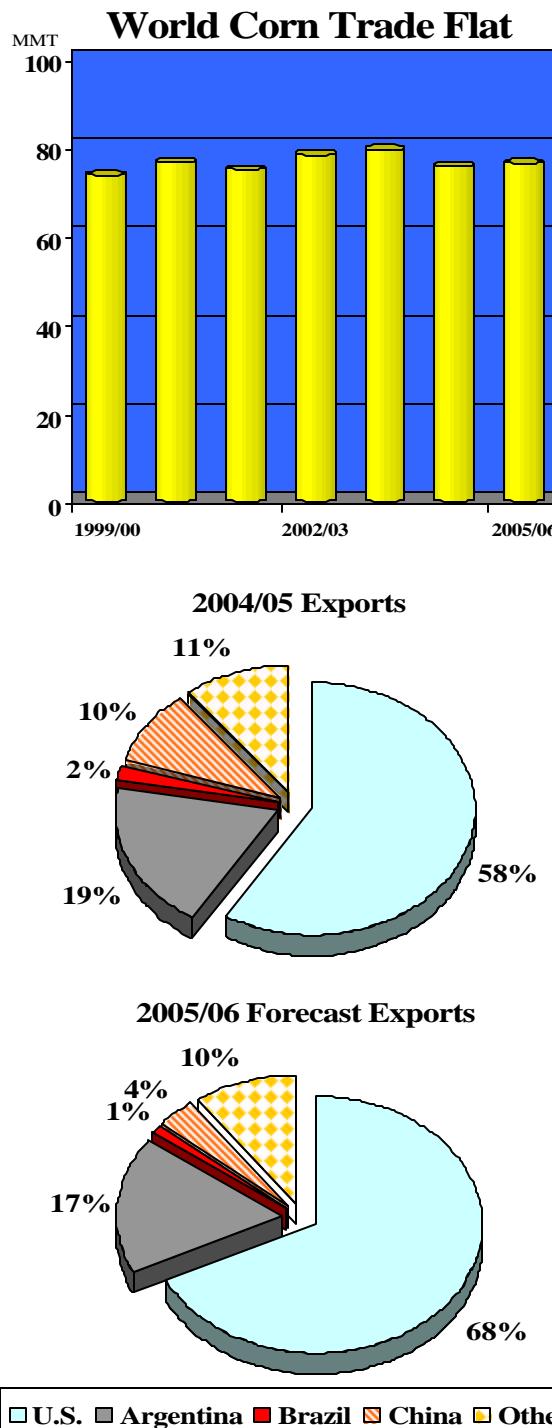
United States
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Grain: World Markets and Trade

U.S. Corn Market Share Higher Amidst Stagnant Import Demand



World corn trade is expected to stagnate in 2005/06. Despite strong import growth in the Western Hemisphere, where falling domestic production necessitates higher imports in Mexico and Canada, and expanding feed use lifts imports in Brazil, demand in much of the rest of the world is expected to be weak. In East Asia, rising meat imports in both Japan and Taiwan are suppressing feed demand, while abundant feed-quality wheat curbs demand for corn use in South Korea. In Southeast Asia, there was a drastic drop in Indonesia's feed consumption last year due to Avian Influenza, and recovery is likely to be slow. In the Middle East, competition from feed-quality wheat is constraining corn demand in Israel, while large government stocks and a record crop in Turkey reduce that country's imports.

Amidst the overall stagnant global demand picture, however, there are changes in the export market. Diminished competition is expected from China and Brazil with lower exportable supplies. Argentina remains the world's second largest exporter, but smaller crop prospects will also reduce its exportable supplies. U.S. market share is thus expected to increase 10 percentage points, with total exports reaching their highest level in 7 years.

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ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
WHEAT							
All Foreign Countries							
Production	528.1	524.0	490.4	565.5	566.4	551.3	550.9
Consumption	552.8	573.6	556.1	575.4	576.1	586.2	587.0
Ending Stocks	181.3	152.7	116.8	133.3	134.1	122.7	123.0
USA							
Production	53.0	43.7	63.8	58.7	58.7	59.0	57.1
Imports	3.0	2.0	1.8	1.9	1.9	2.2	2.2
Consumption	32.4	30.4	32.5	31.9	31.9	32.3	32.3
Exports	26.3	22.8	32.3	28.5	28.5	26.5	27.5
Ending Stocks	21.2	13.4	14.9	14.7	14.7	17.0	14.4
World Total, Trade	110.7	109.9	104.5	111.9	112.9	109.2	109.8
RICE							
All Foreign Countries							
Production	392.4	370.9	385.1	393.6	394.5	398.4	397.6
Consumption	406.2	403.0	411.6	410.8	411.2	409.4	409.6
USA							
Production	6.7	6.5	6.4	7.4	7.4	7.3	7.1
Imports	0.4	0.5	0.5	0.4	0.4	0.5	0.5
Consumption	3.9	3.5	3.7	3.9	3.8	4.0	4.0
Exports	3.3	3.8	3.1	3.6	3.6	3.8	3.8
World Total, Trade	27.8	27.6	27.1	27.0	27.3	25.2	25.3
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	630.1	629.8	638.7	689.9	688.7	651.4	650.1
Consumption	688.7	687.4	719.5	732.3	731.8	728.5	730.5
USA							
Production	261.7	243.7	275.1	319.5	319.5	287.6	291.8
Imports	2.4	2.5	2.2	2.2	2.3	2.3	2.3
Consumption	216.8	214.7	226.0	240.2	240.3	235.1	235.9
Exports	54.0	46.4	54.1	49.8	49.9	56.5	56.5
Ending Stocks	45.0	30.9	28.8	58.8	58.8	57.4	60.8
World Total, Trade	102.7	104.3	103.1	100.1	100.8	100.8	100.7
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,550.6	1,524.7	1,514.2	1,648.9	1,649.6	1,601.1	1,598.6
Consumption	1,647.7	1,664.0	1,687.3	1,718.5	1,719.1	1,724.1	1,727.1
USA							
Production	321.4	294.0	345.3	385.6	385.6	353.8	356.0
Imports	5.8	5.0	4.5	4.6	4.6	4.9	4.9
Exports	83.5	73.1	89.5	81.9	81.9	86.8	87.8
World Total, Trade	241.2	241.7	234.7	239.0	241.0	235.2	235.8

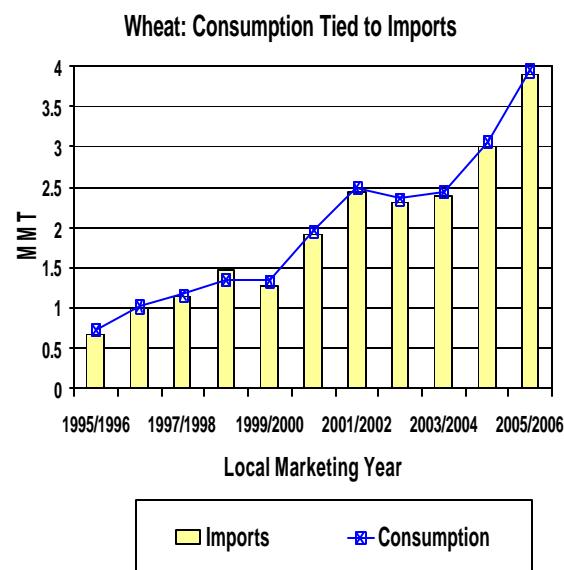
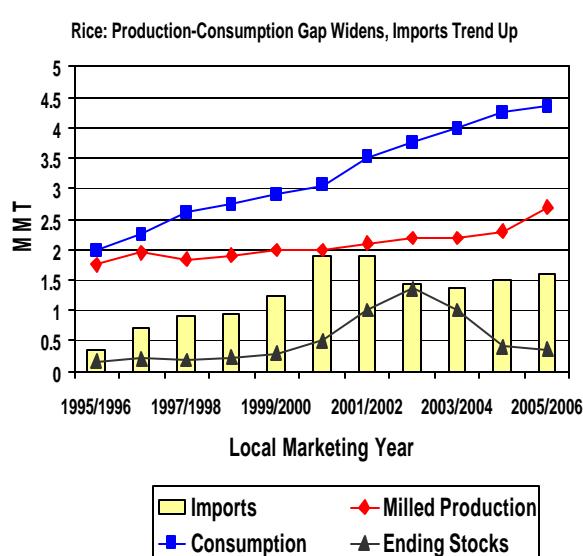
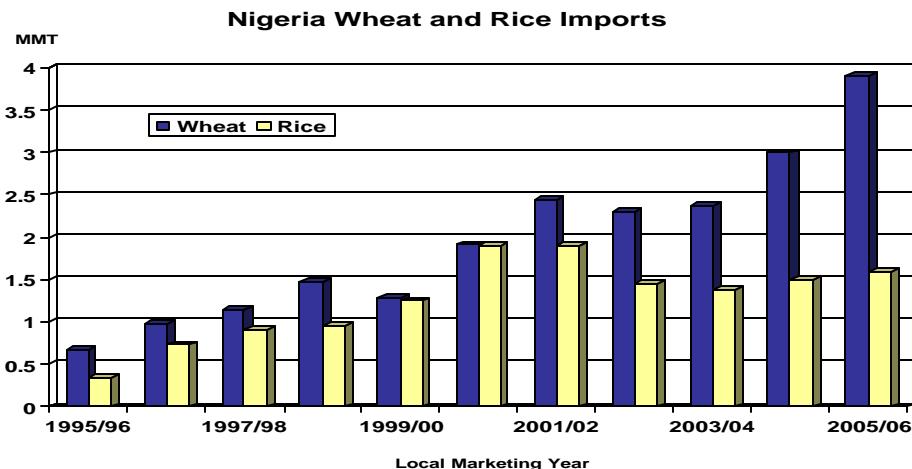
Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.



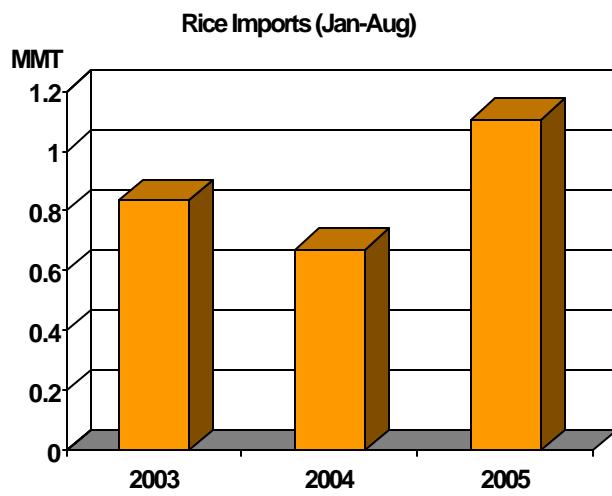
INTERNATIONAL MARKET ANALYSIS

Nigeria: A Growing Market for Wheat and Rice

Despite higher production, a grain shortage, as reflected in soaring prices, has prompted a boost in Nigerian imports of wheat and parboiled rice, staples in the local diet. The shortage is mostly the result of demand growth, but there are also some coarse grain exports to neighboring Niger, which is experiencing a famine.



Since Nigeria produces virtually no wheat, imports are essential to satisfy growing demand. However, in the case of rice, imports are rising because expanding production and shrinking stocks are not able to meet rising consumption.



This year, Nigerian rice imports are on the rise despite increased production and a higher duty. First and second quarter imports were higher than usual as the trade correctly anticipated the late-March duty hike. The imposition of a higher duty has also resulted in substantial quantities of undocumented imports, particularly from neighboring Benin, which has a lower import duty. Thailand and India have been the major suppliers although the United States has exported about 7,000 tons to Nigeria, formerly a leading export market for U.S. parboiled rice.

The government, as it struggles to promote self-sufficiency in rice, has reported that it may impose an import ban in January 2006. However, an outright ban is unlikely given Nigeria's domestic grain shortage and the regional food crisis that it is attempting to address.

So far this year, Nigeria has superseded Japan as the top market for U.S. wheat. Although, in the past, it has consistently been the top market for Hard Red Winter wheat, there is now increased demand for soft and durum wheats. Total demand is booming due to favorable prices and greater milling capacity. Currently, wheat is far more price competitive than other grains and food products and it is charged a smaller duty than other grains. Additionally, with local corn prices soaring, there is even some wheat being fed. The United States has the lion's share of this West African market.



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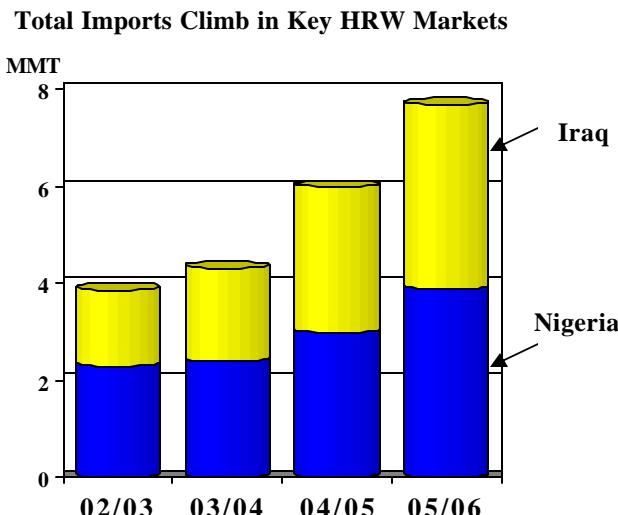
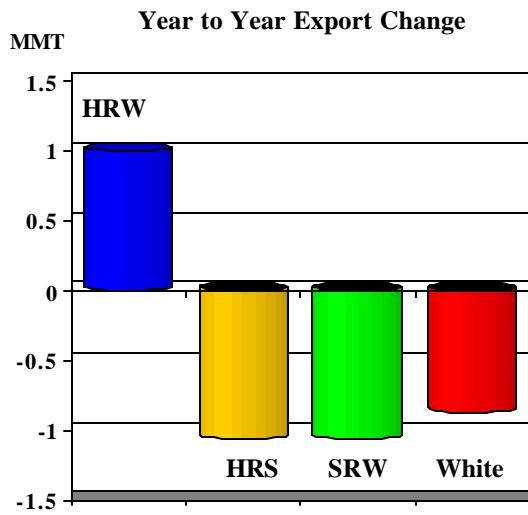


WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

U.S. Exports Up; HRW Exports Strong: Exports of most U.S. wheat classes (Hard Red Spring, Soft Red Winter, White) are expected to drop this year, in large part due to smaller Chinese purchases. Hard Red Winter sales, however, are very robust and exports are forecast up one million tons year to year, primarily on increased buying in two key markets, Nigeria and Iraq (which so far this marketing year account for 46 percent of total HRW commitments). Total imports in both of these countries have climbed, nearly doubling in the past 2 years. In Nigeria, milling capacity has expanded and domestic consumption has surged as prices of other foodstuffs have risen faster than flour (see article). In Iraq, imports have jumped with larger government purchases and the modest beginnings of stock rebuilding. Also, with the reopening of commercial sales, the United States has recently gained market share on the historically dominant supplier, Australia.

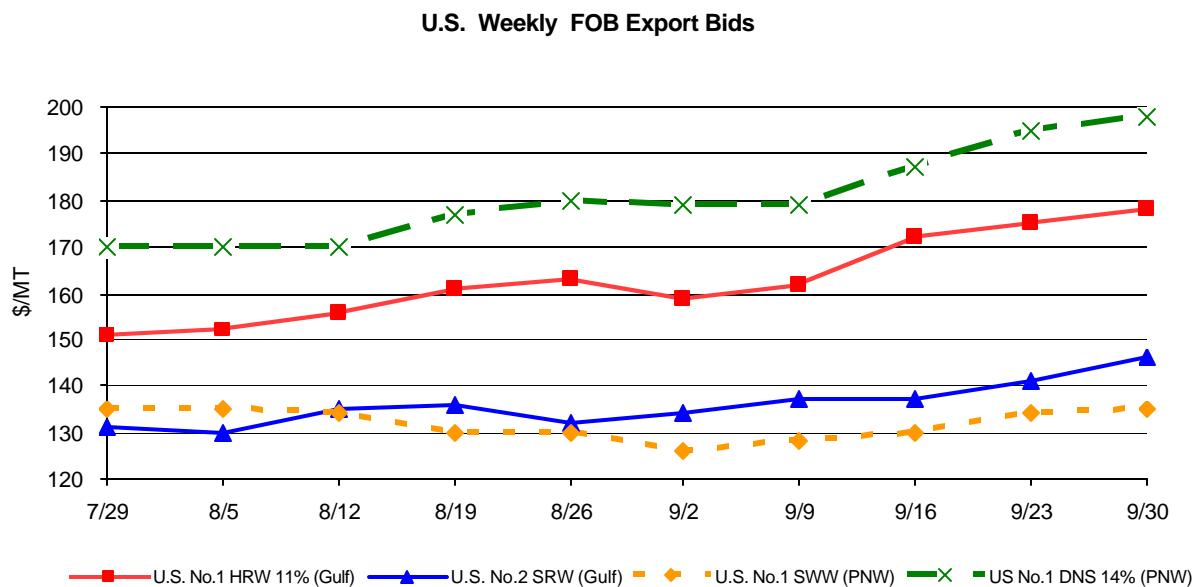


EU Wheat Licenses Lag Last Year's Level Despite Subsidies: EU common wheat and durum export licenses as of October 6 are nearly 20 percent (0.7 million tons) behind last year's pace, even with subsidies ranging from 4 to 8 euros per ton. At this point last season there were no subsidies available for export licenses. One of the major reasons for lagging sales is very strong competition from cheaper Russian wheat (recent prices have been \$12 below French), exports of

which are expected to reach the second highest level in history. With shipments to the EU capped by quota, an even larger percentage of Russian wheat is being sold into North African and Middle Eastern markets.

PRICES:

Domestic: Prices were up sharply in September, especially for high-quality wheats, on strong domestic milling demand as well as robust foreign purchases, particularly of Hard Red Winter. For the month, HRW prices surged by \$19 per ton, HRS was up \$20 per ton, with SRW up \$12 and SWW up \$9.



TRADE CHANGES IN 2005/2006

Selected Exporters

- **Argentina** is down 200,000 tons to only 6.8 million, about half of last year's level, as production is forecast to drop to the lowest level in a decade.
- **Australia** is up 500,000 tons to 16.0 million tons on higher production. Also, Australia could benefit from smaller Argentine competition into Asian and East African markets.
- **Kazakhstan** is down 500,000 tons to 3.5 million as the production estimate is lowered this month and there are concerns about quality.
- **EU-25** is down 500,000 tons to 14.5 million due to tightening grains supplies and very strong Russian competition in key Mediterranean markets.

-
- **Romania** is raised 200,000 tons to 500,000 tons as production is raised and carryin stocks are large.
 - **United States** is increased by 1.0 million tons to 27.5 million because of less expected competition from high-quality Canadian supplies, as well as strong import growth in key markets (especially Iraq and Nigeria).

Selected Importers

- **China** is down 500,000 tons to 2.5 million on very sluggish early season purchases in light of a harvest estimated to be nearly 9 million tons larger than 2 years ago (when China began its aggressive import program).
- **EU-25** is up 500,000 tons to 7.2 million. Continued strong durum and spring wheat demand, as well as continued low and medium quality imports under the quota, should result in total imports being as high as last year.
- **Iraq** is up 500,000 tons to 3.8 million in light of increased government purchases and expected stock rebuilding.
- **Nigeria** is increased by 500,000 tons to a record 3.9 million given very strong consumption growth and large early-season purchases and imports
- **Russia** is down 200,000 tons to 1.0 million with smaller expected imports of high-quality wheat from Kazakhstan.

TRADE CHANGES IN 2004/2005

Selected Exporters

- **EU-25** is up 900,000 tons to 14.4 million with strong late-season shipments, especially to North Africa.

Selected Importers

- **Algeria** is up nearly 500,000 tons to 5.4 million because of strong late-season imports in the face of a much smaller new crop.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
EXPORTS							
Argentina	11,671	6,276	7,346	13,502	13,502	7,000	6,800
Australia	<u>16,494</u>	<u>10,946</u>	<u>15,096</u>	<u>15,826</u>	<u>15,826</u>	<u>15,500</u>	<u>16,000</u>
Canada	16,758	9,393	15,526	15,142	15,142	16,000	16,000
India	3,234	<u>5,350</u>	<u>5,425</u>	<u>1,500</u>	<u>1,500</u>	500	500
Kazakhstan	3,977	6,238	4,110	2,700	2,700	4,000	3,500
Russia	<u>4,372</u>	<u>12,621</u>	<u>3,114</u>	<u>7,951</u>	<u>7,951</u>	<u>10,000</u>	<u>10,000</u>
Syria	300	800	1,200	700	700	1,000	1,000
Turkey	558	839	854	<u>2,217</u>	<u>2,217</u>	1,600	1,600
Ukraine	5,486	6,569	66	4,351	4,351	6,000	6,000
EU-25	<u>14,232</u>	<u>19,940</u>	<u>10,931</u>	<u>13,500</u>	<u>14,400</u>	<u>15,000</u>	<u>14,500</u>
Other Europe	1,872	1,657	166	1,295	1,295	1,060	1,310
Others	<u>5,525</u>	<u>6,442</u>	<u>8,390</u>	<u>4,763</u>	<u>4,860</u>	<u>5,065</u>	<u>5,065</u>
Subtotal	84,479	87,071	72,224	83,447	84,444	82,725	82,275
United States	26,270	22,834	32,295	28,464	28,464	26,500	27,500
WORLD TOTAL	<u>110,749</u>	<u>109,905</u>	<u>104,519</u>	<u>111,911</u>	<u>112,908</u>	<u>109,225</u>	<u>109,775</u>
IMPORTS							
Algeria	4,572	6,079	3,933	4,900	5,398	5,500	5,500
Bangladesh	<u>1,565</u>	<u>1,335</u>	<u>1,945</u>	<u>2,000</u>	<u>2,000</u>	<u>2,100</u>	<u>2,100</u>
Bolivia	462	356	271	376	376	400	400
Brazil	<u>7,202</u>	<u>6,631</u>	<u>5,559</u>	<u>5,300</u>	<u>5,309</u>	<u>5,500</u>	<u>5,500</u>
Chile	433	421	442	300	321	500	500
China	<u>1,092</u>	<u>418</u>	<u>3,749</u>	<u>6,747</u>	<u>6,747</u>	<u>3,000</u>	<u>2,500</u>
Colombia	1,161	1,166	1,246	1,248	1,248	1,300	1,300
Cuba	<u>1,054</u>	<u>819</u>	<u>727</u>	<u>800</u>	<u>836</u>	<u>800</u>	<u>800</u>
Ecuador	431	347	514	416	416	450	450
Egypt	<u>6,944</u>	<u>6,327</u>	<u>7,295</u>	<u>8,100</u>	<u>8,150</u>	<u>7,500</u>	<u>7,500</u>
Ethiopia	400	611	782	450	431	700	700
India	<u>33</u>	<u>19</u>	<u>8</u>	<u>20</u>	<u>20</u>	<u>1,000</u>	<u>1,000</u>
Indonesia	3,677	3,984	4,535	4,600	4,661	4,600	4,600
Iran	<u>5,586</u>	<u>1,561</u>	<u>246</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Iraq	2,801	1,579	1,925	3,010	3,010	3,300	3,800
Israel	<u>1,553</u>	<u>1,691</u>	<u>951</u>	<u>1,500</u>	<u>1,549</u>	<u>1,600</u>	<u>1,600</u>
Japan	5,836	5,579	5,751	5,744	5,744	5,700	5,700
Jordan	752	<u>1,147</u>	<u>595</u>	<u>700</u>	<u>718</u>	<u>700</u>	<u>700</u>
Kenya	633	656	419	500	474	550	550
Korea, North	<u>300</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>
Korea, South	3,979	4,052	3,434	3,591	3,591	3,700	3,700
Libya	<u>1,623</u>	<u>1,421</u>	<u>1,057</u>	<u>1,500</u>	<u>1,508</u>	<u>1,500</u>	<u>1,500</u>
Malaysia	1,268	1,195	1,329	1,350	1,425	1,350	1,350
Mexico	<u>3,171</u>	<u>3,161</u>	<u>3,644</u>	<u>3,679</u>	<u>3,717</u>	<u>3,600</u>	<u>3,600</u>
Morocco	3,075	2,720	2,414	2,200	2,300	2,900	2,900
Nigeria	<u>2,446</u>	<u>2,304</u>	<u>2,383</u>	<u>3,000</u>	<u>3,014</u>	<u>3,400</u>	<u>3,900</u>
Pakistan	250	181	47	1,416	1,416	500	500
Peru	<u>1,421</u>	<u>1,157</u>	<u>1,488</u>	<u>1,449</u>	<u>1,449</u>	<u>1,500</u>	<u>1,500</u>
Philippines	2,922	3,230	2,975	2,500	2,500	2,500	2,500
Russia	<u>629</u>	<u>1,045</u>	<u>1,026</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>1,000</u>
South Africa	561	1,024	911	1,407	1,407	1,100	1,100
Sri Lanka	<u>851</u>	<u>1,019</u>	<u>886</u>	<u>1,100</u>	<u>1,150</u>	<u>1,000</u>	<u>1,000</u>
Sudan	902	860	995	1,500	1,500	1,100	1,100
Taiwan	<u>1,026</u>	<u>1,003</u>	<u>1,216</u>	<u>1,150</u>	<u>1,150</u>	<u>1,100</u>	<u>1,100</u>
Thailand	967	895	1,253	1,100	1,100	1,100	1,100
Tunisia	<u>1,261</u>	<u>2,167</u>	<u>781</u>	<u>1,000</u>	<u>1,075</u>	<u>1,200</u>	<u>1,200</u>
Turkey	1,088	1,217	1,056	500	500	1,000	1,000
UAE	<u>1,149</u>	<u>1,010</u>	<u>1,135</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Uzbekistan	481	254	229	200	200	200	200
Venezuela	<u>1,395</u>	<u>961</u>	<u>1,538</u>	<u>1,500</u>	<u>1,504</u>	<u>1,600</u>	<u>1,600</u>
Vietnam	916	875	830	1,225	1,225	1,200	1,200
Yemen	<u>1,761</u>	<u>1,772</u>	<u>1,635</u>	<u>1,900</u>	<u>1,900</u>	<u>1,900</u>	<u>1,900</u>
EU-25	10,716	13,921	5,912	7,200	7,200	6,700	7,200
Other Europe	<u>1,928</u>	<u>1,921</u>	<u>4,214</u>	<u>1,800</u>	<u>1,863</u>	<u>1,925</u>	<u>1,850</u>
United States	2,953	1,958	1,760	1,946	1,946	2,200	2,200
Subtotal	95,226	92,449	85,441	93,924	95,048	92,475	93,200
Other Countries	13,806	15,232	16,415	15,028	15,190	14,635	14,560
Unaccounted	1,717	2,224	2,663	2,959	2,670	2,115	2,015
WORLD TOTAL	<u>110,749</u>	<u>109,905</u>	<u>104,519</u>	<u>111,911</u>	<u>112,908</u>	<u>109,225</u>	<u>109,775</u>

WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
PRODUCTION							
Algeria	2,010	1,502	2,970	2,602	2,602	1,500	1,500
<u>Argentina</u>	<u>15,500</u>	<u>12,300</u>	<u>14,000</u>	<u>16,000</u>	<u>16,000</u>	<u>12,500</u>	<u>11,700</u>
Australia	24,299	10,132	26,231	21,500	21,500	21,500	22,000
<u>Brazil</u>	<u>3,250</u>	<u>2,925</u>	<u>5,851</u>	<u>5,845</u>	<u>5,845</u>	<u>4,800</u>	<u>4,800</u>
Canada	20,568	16,198	23,552	25,860	25,860	24,500	25,500
<u>China</u>	<u>93,873</u>	<u>90,290</u>	<u>86,490</u>	<u>91,000</u>	<u>91,950</u>	<u>95,000</u>	<u>95,000</u>
India	69,680	71,810	65,100	72,060	72,060	72,000	72,000
<u>Iran</u>	<u>9,500</u>	<u>12,450</u>	<u>13,500</u>	<u>14,000</u>	<u>14,000</u>	<u>14,500</u>	<u>14,500</u>
Kazakhstan	12,700	12,600	11,000	9,950	9,950	11,500	11,000
<u>Mexico</u>	<u>3,270</u>	<u>3,230</u>	<u>2,700</u>	<u>2,400</u>	<u>2,320</u>	<u>3,000</u>	<u>3,000</u>
Morocco	3,316	3,357	5,147	5,540	5,540	2,500	3,043
<u>Pakistan</u>	<u>19,023</u>	<u>18,226</u>	<u>19,192</u>	<u>19,000</u>	<u>19,000</u>	<u>21,000</u>	<u>21,000</u>
Russia	46,900	50,550	34,100	45,300	45,300	48,500	48,500
<u>Tunisia</u>	<u>1,120</u>	<u>420</u>	<u>1,600</u>	<u>1,722</u>	<u>1,722</u>	<u>1,450</u>	<u>1,450</u>
Turkey	15,500	16,800	16,800	18,000	18,000	17,500	17,500
<u>Ukraine</u>	<u>21,349</u>	<u>20,556</u>	<u>3,600</u>	<u>17,500</u>	<u>17,500</u>	<u>19,000</u>	<u>19,000</u>
EU-25	113,553	124,830	106,878	136,673	136,761	123,471	121,671
<u>Other Europe</u>	<u>14,656</u>	<u>12,660</u>	<u>7,495</u>	<u>15,408</u>	<u>15,408</u>	<u>12,310</u>	<u>12,760</u>
Others	38,063	43,148	44,172	45,092	45,097	44,748	44,934
Subtotal	528,130	523,984	490,378	565,452	566,415	551,279	550,858
United States	53,001	43,705	63,814	58,738	58,738	58,981	57,106
WORLD TOTAL	581,131	567,689	554,192	624,190	625,153	610,260	607,964
CONSUMPTION							
Algeria	6,372	6,650	6,800	7,400	7,500	7,500	7,600
<u>Australia</u>	<u>5,427</u>	<u>6,178</u>	<u>5,956</u>	<u>6,300</u>	<u>6,300</u>	<u>6,100</u>	<u>6,100</u>
Brazil	10,002	9,890	9,800	10,200	10,200	10,200	10,200
<u>Canada</u>	<u>7,566</u>	<u>8,181</u>	<u>7,637</u>	<u>9,200</u>	<u>9,232</u>	<u>8,700</u>	<u>9,000</u>
China	108,742	105,200	104,500	102,000	102,000	101,000	101,000
Egypt	12,750	12,800	13,300	14,000	14,050	14,400	14,400
India	65,125	74,294	68,258	72,880	72,760	73,000	73,000
<u>Iran</u>	<u>14,800</u>	<u>14,350</u>	<u>14,300</u>	<u>14,200</u>	<u>14,200</u>	<u>14,100</u>	<u>14,100</u>
Japan	5,991	6,040	6,040	6,000	6,000	5,980	5,980
Morocco	6,100	6,220	6,400	6,900	6,900	7,000	7,100
Pakistan	19,800	18,380	18,900	19,500	19,500	20,000	20,000
<u>Russia</u>	<u>38,078</u>	<u>39,320</u>	<u>35,500</u>	<u>37,400</u>	<u>37,400</u>	<u>39,000</u>	<u>39,000</u>
Turkey	16,501	17,000	17,000	17,000	17,000	17,000	17,000
<u>Ukraine</u>	<u>13,450</u>	<u>14,500</u>	<u>9,025</u>	<u>11,700</u>	<u>11,700</u>	<u>13,300</u>	<u>13,300</u>
EU-25	110,100	118,100	107,900	115,000	115,000	119,500	119,500
<u>Other Europe</u>	<u>13,597</u>	<u>13,514</u>	<u>12,870</u>	<u>14,105</u>	<u>14,155</u>	<u>13,855</u>	<u>13,855</u>
Others	98,357	102,973	111,939	111,589	112,240	115,597	115,839
Subtotal	552,758	573,590	556,125	575,374	576,137	586,232	586,974
United States	32,434	30,448	32,507	31,917	31,910	32,332	32,332
WORLD TOTAL	585,192	604,038	588,632	607,291	608,047	618,564	619,306
ENDING STOCKS							
Australia	8,048	3,142	5,459	5,934	5,934	5,909	5,909
<u>Canada</u>	<u>6,729</u>	<u>5,725</u>	<u>6,080</u>	<u>7,990</u>	<u>7,992</u>	<u>8,040</u>	<u>8,742</u>
China	76,588	60,378	43,293	37,869	38,819	33,869	34,319
<u>India</u>	<u>23,000</u>	<u>15,700</u>	<u>6,900</u>	<u>4,100</u>	<u>4,100</u>	<u>3,600</u>	<u>3,600</u>
Russia	6,479	6,133	2,645	3,794	3,794	4,494	4,294
<u>Ukraine</u>	<u>2,955</u>	<u>3,252</u>	<u>1,126</u>	<u>2,625</u>	<u>2,625</u>	<u>2,375</u>	<u>2,375</u>
EU-25	15,933	16,644	10,603	26,001	25,164	21,672	20,035
<u>Other</u>	<u>41,576</u>	<u>41,761</u>	<u>40,691</u>	<u>44,958</u>	<u>45,648</u>	<u>42,717</u>	<u>43,725</u>
Subtotal	181,308	152,735	116,797	133,271	134,076	122,676	122,999
United States	21,150	13,374	14,872	14,692	14,699	16,983	14,434
WORLD TOTAL	202,458	166,109	131,669	147,963	148,775	139,659	137,433

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
IMPORTS							
North America	6,435	5,501	5,630	5,875	5,910	6,050	6,050
<u>Latin America</u>	<u>16,226</u>	<u>14,549</u>	<u>14,546</u>	<u>14,306</u>	<u>14,377</u>	<u>14,900</u>	<u>14,900</u>
EU-25	10,716	13,921	5,912	7,200	7,200	6,700	7,200
<u>Other Europe</u>	<u>1,928</u>	<u>1,921</u>	<u>4,214</u>	<u>1,800</u>	<u>1,863</u>	<u>1,925</u>	<u>1,850</u>
Former Soviet Union	3,810	4,601	7,260	4,590	4,590	4,140	3,940
<u>Middle East</u>	<u>15,923</u>	<u>11,507</u>	<u>8,834</u>	<u>10,392</u>	<u>10,437</u>	<u>11,650</u>	<u>12,150</u>
North Africa	17,475	18,714	15,480	17,700	18,431	18,600	18,600
<u>Sub-Saharan Africa</u>	<u>8,888</u>	<u>9,603</u>	<u>9,713</u>	<u>11,997</u>	<u>12,097</u>	<u>11,835</u>	<u>12,310</u>
East Asia	13,061	12,236	15,320	18,432	18,394	14,700	14,150
<u>South Asia</u>	<u>3,700</u>	<u>3,569</u>	<u>3,008</u>	<u>4,666</u>	<u>4,816</u>	<u>4,730</u>	<u>4,730</u>
Southeast Asia	10,218	10,663	11,291	11,250	11,378	11,200	11,200
<u>Oceania</u>	<u>652</u>	<u>896</u>	<u>648</u>	<u>744</u>	<u>745</u>	<u>680</u>	<u>680</u>
PRODUCTION							
North America	76,839	63,133	90,066	86,998	86,918	86,481	85,606
<u>Latin America</u>	<u>21,428</u>	<u>17,904</u>	<u>23,133</u>	<u>25,099</u>	<u>25,099</u>	<u>20,220</u>	<u>19,420</u>
EU-25	113,553	124,830	106,878	136,673	136,761	123,471	121,671
<u>Other Europe</u>	<u>14,656</u>	<u>12,660</u>	<u>7,495</u>	<u>15,408</u>	<u>15,408</u>	<u>12,310</u>	<u>12,760</u>
Former Soviet Union	91,294	96,949	60,910	86,430	86,430	92,555	92,055
<u>Middle East</u>	<u>32,519</u>	<u>37,991</u>	<u>39,486</u>	<u>40,463</u>	<u>40,463</u>	<u>40,520</u>	<u>40,520</u>
North Africa	12,701	11,704	16,285	16,619	16,619	12,375	12,918
<u>Sub-Saharan Africa</u>	<u>5,492</u>	<u>5,165</u>	<u>4,536</u>	<u>5,047</u>	<u>5,052</u>	<u>4,831</u>	<u>5,017</u>
East Asia	94,905	91,468	87,750	92,243	93,193	96,242	96,242
<u>South Asia</u>	<u>92,980</u>	<u>95,302</u>	<u>90,975</u>	<u>97,230</u>	<u>97,230</u>	<u>99,270</u>	<u>99,270</u>
Southeast Asia	100	96	107	140	140	145	145
<u>Oceania</u>	<u>24,664</u>	<u>10,487</u>	<u>26,571</u>	<u>21,840</u>	<u>21,840</u>	<u>21,840</u>	<u>22,340</u>
CONSUMPTION							
North America	45,818	44,529	46,044	46,817	47,142	46,932	47,432
<u>Latin America</u>	<u>26,384</u>	<u>25,300</u>	<u>26,446</u>	<u>27,230</u>	<u>27,270</u>	<u>27,388</u>	<u>27,388</u>
EU-25	110,100	118,100	107,900	115,000	115,000	119,500	119,500
<u>Other Europe</u>	<u>13,597</u>	<u>13,514</u>	<u>12,870</u>	<u>14,105</u>	<u>14,155</u>	<u>13,855</u>	<u>13,855</u>
Former Soviet Union	70,222	75,350	65,874	72,705	72,705	76,045	76,045
<u>Middle East</u>	<u>46,090</u>	<u>46,901</u>	<u>46,929</u>	<u>48,787</u>	<u>48,865</u>	<u>48,635</u>	<u>48,985</u>
North Africa	29,370	29,666	30,082	32,425	32,633	33,125	33,325
<u>Sub-Saharan Africa</u>	<u>13,867</u>	<u>13,869</u>	<u>14,614</u>	<u>16,242</u>	<u>16,347</u>	<u>16,491</u>	<u>17,152</u>
East Asia	120,990	117,757	116,539	114,132	114,094	113,185	113,135
<u>South Asia</u>	<u>92,569</u>	<u>101,455</u>	<u>96,941</u>	<u>101,770</u>	<u>101,750</u>	<u>102,440</u>	<u>102,440</u>
Southeast Asia	10,023	10,440	10,438	10,857	10,999	11,070	11,070
<u>Oceania</u>	<u>6,245</u>	<u>7,078</u>	<u>6,826</u>	<u>7,252</u>	<u>7,252</u>	<u>7,025</u>	<u>7,025</u>
ENDING STOCKS							
North America	28,735	19,849	21,695	22,774	22,967	25,315	23,452
<u>Latin America</u>	<u>3,101</u>	<u>3,380</u>	<u>2,747</u>	<u>3,499</u>	<u>3,498</u>	<u>2,991</u>	<u>2,890</u>
EU-25	15,933	16,644	10,603	26,001	25,164	21,672	20,035
<u>Other Europe</u>	<u>3,980</u>	<u>3,390</u>	<u>2,063</u>	<u>3,871</u>	<u>3,884</u>	<u>3,191</u>	<u>3,329</u>
Former Soviet Union	16,020	16,480	10,986	14,114	14,114	14,529	14,329
<u>Middle East</u>	<u>12,134</u>	<u>13,175</u>	<u>12,087</u>	<u>10,857</u>	<u>10,824</u>	<u>10,792</u>	<u>10,909</u>
North Africa	5,608	5,959	7,467	9,143	9,666	6,783	7,649
<u>Sub-Saharan Africa</u>	<u>1,097</u>	<u>1,508</u>	<u>1,106</u>	<u>1,426</u>	<u>1,426</u>	<u>1,226</u>	<u>1,226</u>
East Asia	79,658	63,218	46,249	40,988	41,938	37,085	37,535
<u>South Asia</u>	<u>26,291</u>	<u>17,548</u>	<u>8,792</u>	<u>6,843</u>	<u>6,843</u>	<u>7,843</u>	<u>7,843</u>
Southeast Asia	1,653	1,572	2,145	2,205	2,209	2,015	2,019
<u>Oceania</u>	<u>8,248</u>	<u>3,386</u>	<u>5,729</u>	<u>6,242</u>	<u>6,242</u>	<u>6,217</u>	<u>6,217</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

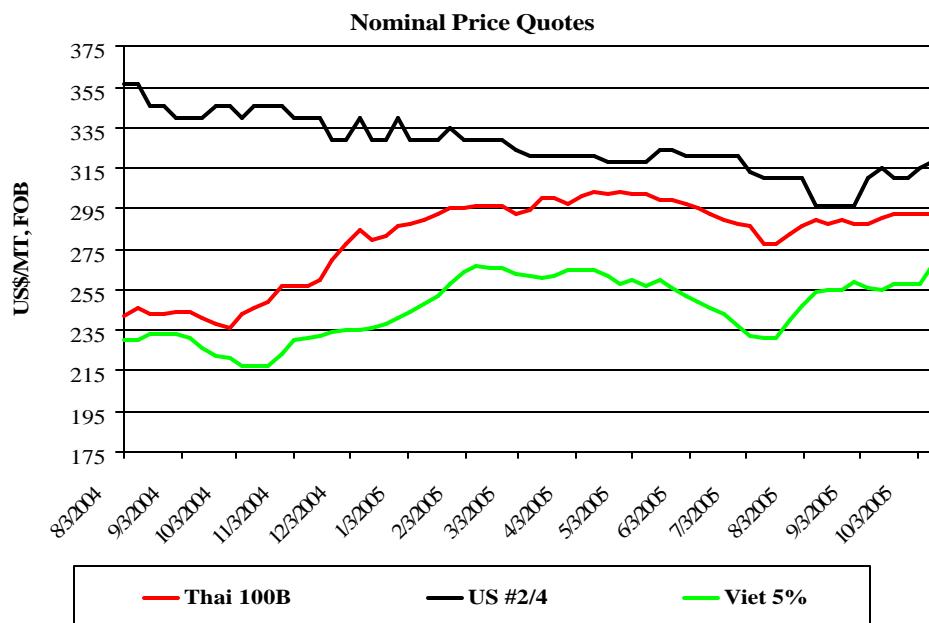
RICE: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Record Imports Expected in Senegal: In addition to its traditional demand from Thailand and India, Senegal is buying unusually large quantities of broken rice from non-traditional suppliers such as Brazil, Uruguay, and Argentina. Traders expect that some of the exports may be destined for reshipment to other countries, particularly Niger and Mali, where there are reported shortfalls due to locusts.

PRICES:

International: Asian rice prices have jumped over the last month. Price quotes for Thai 100B are up \$5 at \$293 per ton, FOB, supported by the announced intervention prices set to begin November 1. Overseas buyers remain withdrawn from the Thai market despite limited exportable supplies from other exporters. Viet price quotes for 5% are up \$11 at \$267 per ton, FOB, due to tight supplies, although there are currently no sales at these high levels. India 5% is up \$6 at \$258 per ton, FOB.



Domestic: U.S. prices increased by \$8 over the month, with #2/4 currently quoted at \$318 per ton, FOB. The medium grain market in California continues to strengthen. Current quotes for U.S. #1/4 sacked are \$485 per ton, FOB.

TRADE CHANGES IN 2006

Selected Exporters

- **Egypt** is up 100,000 to 850,000 tons with greater supplies on higher yields.

Selected Importers

- **Brazil** is up 150,000 to 750,000 tons due to a reduction in production.
- **South Korea** is increased 55,000 to 305,000 tons because of delayed tendering for the 2005 year.

TRADE CHANGES IN 2005

Selected Exporters

- **Brazil** is raised 100,000 to 300,000 tons largely based on increased sales to Senegal
- With continued strong shipments, **Egypt** is up 100,000 to a record 1.1 million tons.
- **Thailand** is reduced 250,000 to 7.5 million tons as the export pace falls further behind last year.
- **Vietnam** is boosted 300,000 to 4.8 million tons due to increased shipments to Africa, Philippines, Cuba, and Iran.

Selected Importers

- **Brazil** is raised 75,000 to 500,000 tons due to increased movement from Uruguay and Argentina.
- **Colombia** is lowered 25,000 to 50,000 tons because of reduced border trade.
- **Guatemala** is increased 25,000 to 75,000 tons on more shipments from the United States.
- **South Korea** is dropped 55,000 to 175,000 tons as a result of delayed tendering for this year's WTO import commitments.
- With strong parboiled shipments from Thailand and India, **Nigeria** is up 100,000 to 1.6 million tons.
- **Senegal** is increased 100,000 to a record 1.0 million tons, due to increased import demand.

Note: Historical revisions have been made this month to select Sub-Saharan Africa countries.

WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS

	2002	2003	2004	2005 12-Sep	2005 12-Oct	2006 12-Sep	2006 12-Oct
EXPORTS							
Argentina	224	170	249	350	350	400	400
Australia	366	141	131	125	125	175	175
Burma	1,002	388	130	150	150	150	150
China	1,963	2,583	880	750	750	600	600
Egypt	468	579	826	1,000	1,100	750	850
India	6,650	4,421	3,172	4,500	4,500	3,500	3,500
Pakistan	1,603	1,958	1,986	2,200	2,200	2,100	2,100
Thailand	7,245	7,552	10,137	7,750	7,500	8,000	8,000
Uruguay	526	675	804	650	650	700	700
Vietnam	3,245	3,795	4,295	4,500	4,800	4,000	4,000
EU-25	359	220	187	175	175	175	175
Others	867	1,234	1,229	1,326	1,426	821	821
Subtotal	24,518	23,716	24,026	23,476	23,726	21,371	21,471
United States	3,295	3,834	3,090	3,550	3,550	3,800	3,800
WORLD TOTAL	27,813	27,550	27,116	27,026	27,276	25,171	25,271
IMPORTS							
Bangladesh	313	1,112	801	800	800	500	500
Brazil	554	1,063	762	425	500	600	750
Canada	229	242	285	250	250	250	250
China	304	258	1,122	500	500	600	600
Colombia	31	75	58	75	50	50	50
Costa Rica	88	95	136	140	140	100	100
Cote d'Ivoire	716	750	750	800	800	750	750
Cuba	538	371	639	850	850	700	700
El Salvador	85	74	51	75	75	75	75
Ghana	350	357	425	400	400	350	350
Guinea	325	350	350	350	350	350	350
Haiti	305	345	269	300	300	300	300
Honduras	105	88	102	100	100	100	100
Indonesia	3,500	2,750	650	900	900	700	700
Iran	964	900	950	950	950	950	950
Iraq	1,178	672	889	1,000	1,000	1,200	1,200
Jamaica & Dep	30	51	35	50	50	50	50
Japan	616	654	706	650	650	650	650
Korea, North	654	633	465	600	600	500	500
Korea, South	136	179	188	230	175	250	305
Malaysia	480	500	700	650	650	600	600
Mexico	530	582	521	550	550	600	600
Nigeria	1,897	1,448	1,369	1,500	1,600	1,500	1,500
Nicaragua	107	102	109	110	110	120	120
Peru	33	32	88	115	115	40	75
Philippines	1,250	1,300	1,100	1,900	1,900	1,100	1,100
Russia	406	385	350	350	350	375	375
Saudi Arabia	938	1,150	1,500	1,250	1,250	1,000	1,000
Senegal	858	750	850	900	1,000	750	750
Singapore	358	375	346	375	375	375	375
South Africa	800	725	818	750	750	750	750
Sri Lanka	80	29	215	100	100	100	100
Syria	204	190	200	190	190	200	200
Taiwan	106	135	158	125	125	125	125
Turkey	342	340	153	250	250	250	250
Uzbekistan	65	25	25	25	25	25	25
UAE	80	80	80	80	80	80	80
Yemen	210	250	275	250	250	250	250
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	238	209	230	220	220	220	220
United States	420	458	477	425	425	450	450
Subtotal	21,596	21,034	20,276	20,610	20,805	18,910	19,150
Other Countries	4,344	4,615	5,105	4,812	4,812	4,451	4,426
Unaccounted	1,873	1,901	1,735	1,604	1,659	1,810	1,695
WORLD TOTAL	27,813	27,550	27,116	27,026	27,276	25,171	25,271

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
MILLED PRODUCTION							
Australia	888	280	382	218	218	465	465
Bangladesh	24,310	25,187	26,152	25,900	25,900	26,700	26,700
Brazil	7,067	7,050	8,709	8,976	8,976	8,100	7,800
Burma	10,440	10,788	10,730	9,570	9,570	10,440	10,440
China	124,306	122,180	112,462	125,000	125,363	127,500	126,000
Egypt	3,575	3,705	4,030	3,930	4,128	4,000	4,193
India	93,340	71,820	88,280	85,310	85,310	84,500	85,000
Indonesia	32,960	33,411	35,024	34,250	34,250	34,900	34,900
Japan	8,242	8,089	7,091	7,944	7,944	8,000	8,000
Korea, South	5,515	4,927	4,451	5,000	5,000	4,900	4,900
Pakistan	3,882	4,479	4,848	4,920	4,920	5,000	5,000
Philippines	8,450	8,450	9,200	9,445	9,445	9,500	9,500
Taiwan	1,245	1,271	1,164	1,011	1,011	1,025	1,025
Thailand	17,499	17,198	18,011	17,000	17,000	17,800	17,800
Vietnam	21,036	21,527	22,082	22,627	22,627	22,770	22,500
EU-25	1,632	1,731	1,723	1,864	1,864	1,708	1,708
Others	27,971	28,809	30,735	30,613	30,957	31,065	31,695
Subtotal	392,358	370,902	385,074	393,578	394,483	398,373	397,626
United States	6,714	6,536	6,420	7,407	7,407	7,250	7,088
WORLD TOTAL	399,072	377,438	391,494	400,985	401,890	405,623	404,714
CONSUMPTION							
Australia	378	380	380	380	380	380	380
Bangladesh	25,553	26,100	26,400	26,700	26,700	26,900	26,900
Brazil	8,300	8,100	8,687	9,001	9,001	9,210	9,210
Burma	9,900	10,100	10,200	10,300	10,300	10,400	10,400
China	134,581	134,800	135,000	135,100	135,100	135,200	135,200
Egypt	3,100	3,200	3,225	3,250	3,250	3,300	3,300
India	87,611	79,860	85,380	83,110	83,110	81,000	81,000
Indonesia	36,382	36,500	36,000	35,850	35,850	35,600	35,600
Iran	3,000	3,075	3,100	3,125	3,125	3,150	3,150
Japan	8,779	8,742	8,357	8,300	8,300	8,250	8,250
Korea, North	2,004	2,083	1,925	2,140	2,140	2,000	2,000
Korea, South	5,155	5,033	4,637	4,741	4,741	4,663	4,663
Pakistan	2,635	2,645	2,700	2,750	2,750	2,800	2,800
Philippines	9,040	9,550	10,250	10,400	10,400	10,600	10,600
South Africa	600	650	700	750	750	800	800
Taiwan	1,150	1,150	1,150	1,125	1,125	1,125	1,125
Thailand	9,400	9,460	9,470	9,480	9,480	9,490	9,490
Vietnam	17,000	17,500	18,000	18,500	18,500	19,000	19,000
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
Others	39,231	41,476	43,578	43,298	43,662	42,961	43,194
Subtotal	406,243	403,001	411,648	410,829	411,193	409,379	409,612
United States	3,850	3,534	3,656	3,850	3,836	4,017	4,017
WORLD TOTAL	410,093	406,535	415,304	414,679	415,029	413,396	413,629
ENDING STOCKS							
Australia	766	604	519	337	337	372	372
Brazil	538	586	1,342	1,454	1,567	769	732
Burma	929	1,229	1,629	749	749	639	639
China	82,169	67,224	44,928	34,578	34,941	26,878	25,741
Egypt	894	870	849	399	627	349	670
India	24,480	11,000	10,800	8,500	8,500	8,500	9,000
Indonesia	4,683	4,344	4,018	3,318	3,318	3,318	3,318
Korea, South	1,566	1,025	821	950	895	1,437	1,437
Pakistan	203	45	243	313	313	513	513
Philippines	3,407	3,807	4,047	4,592	4,592	4,742	4,742
Thailand	3,116	3,302	1,706	1,476	1,726	1,786	2,036
Vietnam	3,793	4,065	4,152	3,879	3,579	3,689	3,119
Others	12,799	12,418	12,394	13,452	12,760	12,715	12,101
Subtotal	138,039	109,329	85,587	72,206	72,000	64,566	63,316
United States	1,216	829	761	1,209	1,209	1,076	978
WORLD TOTAL	139,255	110,158	86,348	73,415	73,209	65,642	64,294

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002	2003	2004	2005 12-Sep	2005 12-Oct	2006 12-Sep	2006 12-Oct
IMPORTS							
North America	1,179	1,282	1,283	1,225	1,225	1,300	1,300
<u>Latin America</u>	<u>2,147</u>	<u>2,685</u>	<u>2,658</u>	<u>2,600</u>	<u>2,675</u>	<u>2,500</u>	<u>2,685</u>
EU-25	1,173	950	1,079	1,050	1,050	975	975
<u>Other Europe</u>	<u>238</u>	<u>209</u>	<u>230</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	601	540	526	526	526	551	551
<u>Middle East</u>	<u>4,329</u>	<u>3,990</u>	<u>4,512</u>	<u>4,440</u>	<u>4,440</u>	<u>4,355</u>	<u>4,355</u>
North Africa	243	238	225	250	250	225	225
<u>Sub-Saharan Africa</u>	<u>7,397</u>	<u>6,901</u>	<u>7,254</u>	<u>7,186</u>	<u>7,361</u>	<u>6,750</u>	<u>6,725</u>
East Asia	2,128	2,166	2,948	2,420	2,365	2,440	2,495
<u>South Asia</u>	<u>576</u>	<u>1,381</u>	<u>1,226</u>	<u>1,165</u>	<u>1,165</u>	<u>865</u>	<u>865</u>
Southeast Asia	5,721	5,063	3,202	4,100	4,100	2,925	2,925
Oceania	208	244	238	240	240	255	255
PRODUCTION							
	2001/02	2002/03	2003/04	2004/05	2004/05	2005/06	2005/06
North America	6,899	6,669	6,620	7,607	7,607	7,450	7,288
<u>Latin America</u>	<u>13,946</u>	<u>14,052</u>	<u>16,061</u>	<u>15,949</u>	<u>16,232</u>	<u>15,200</u>	<u>15,050</u>
EU-25	1,632	1,731	1,723	1,864	1,864	1,708	1,708
<u>Other Europe</u>	<u>15</u>	<u>15</u>	<u>18</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
Former Soviet Union	604	690	846	770	770	842	842
<u>Middle East</u>	<u>1,564</u>	<u>2,151</u>	<u>2,483</u>	<u>2,592</u>	<u>2,592</u>	<u>2,592</u>	<u>2,592</u>
North Africa	3,616	3,746	4,071	3,971	4,169	4,041	4,234
<u>Sub-Saharan Africa</u>	<u>7,270</u>	<u>6,992</u>	<u>7,320</u>	<u>7,800</u>	<u>7,861</u>	<u>8,050</u>	<u>8,530</u>
East Asia	140,658	137,917	126,628	140,495	140,858	142,925	141,425
<u>South Asia</u>	<u>126,248</u>	<u>106,556</u>	<u>124,439</u>	<u>121,268</u>	<u>121,268</u>	<u>121,244</u>	<u>121,744</u>
Southeast Asia	95,732	96,639	100,903	98,431	98,431	101,086	100,816
Oceania	888	280	382	218	218	465	465
CONSUMPTION							
North America	4,754	4,476	4,666	4,900	4,886	5,092	5,092
<u>Latin America</u>	<u>15,523</u>	<u>15,424</u>	<u>16,360</u>	<u>16,775</u>	<u>17,033</u>	<u>16,970</u>	<u>17,244</u>
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
<u>Other Europe</u>	<u>206</u>	<u>224</u>	<u>233</u>	<u>225</u>	<u>225</u>	<u>230</u>	<u>230</u>
Former Soviet Union	1,146	1,231	1,434	1,350	1,350	1,383	1,383
<u>Middle East</u>	<u>6,535</u>	<u>6,719</u>	<u>6,717</u>	<u>6,757</u>	<u>6,757</u>	<u>6,917</u>	<u>6,917</u>
North Africa	3,384	3,429	3,491	3,541	3,541	3,566	3,566
<u>Sub-Saharan Africa</u>	<u>13,526</u>	<u>14,014</u>	<u>15,016</u>	<u>15,563</u>	<u>15,498</u>	<u>15,673</u>	<u>15,911</u>
East Asia	151,975	152,115	151,378	151,721	151,721	151,553	151,553
<u>South Asia</u>	<u>121,050</u>	<u>113,900</u>	<u>120,054</u>	<u>118,073</u>	<u>118,073</u>	<u>116,065</u>	<u>116,065</u>
Southeast Asia	88,159	89,449	90,460	91,190	91,190	91,846	91,846
Oceania	528	530	530	530	530	530	530
ENDING STOCKS							
North America	1,419	998	940	1,338	1,338	1,180	1,082
<u>Latin America</u>	<u>2,637</u>	<u>2,835</u>	<u>3,762</u>	<u>3,977</u>	<u>4,054</u>	<u>3,222</u>	<u>3,060</u>
EU-25	878	960	969	1,129	1,129	1,087	1,087
<u>Other Europe</u>	<u>10</u>	<u>45</u>	<u>40</u>	<u>50</u>	<u>50</u>	<u>60</u>	<u>60</u>
Former Soviet Union	339	308	191	117	117	107	107
<u>Middle East</u>	<u>2,020</u>	<u>1,169</u>	<u>1,115</u>	<u>1,577</u>	<u>1,577</u>	<u>1,817</u>	<u>1,817</u>
North Africa	894	870	849	399	627	349	670
<u>Sub-Saharan Africa</u>	<u>2,177</u>	<u>2,696</u>	<u>2,291</u>	<u>2,659</u>	<u>1,890</u>	<u>1,850</u>	<u>1,398</u>
East Asia	86,541	70,960	47,753	37,596	37,904	30,558	29,421
<u>South Asia</u>	<u>25,201</u>	<u>11,643</u>	<u>12,097</u>	<u>9,842</u>	<u>9,842</u>	<u>10,536</u>	<u>11,036</u>
Southeast Asia	16,373	17,070	15,822	14,394	14,344	14,504	14,184
Oceania	766	604	519	337	337	372	372

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Barley: Morocco's imports are likely to continue at a rapid pace to offset lower production and relatively poor pasture conditions in 2005. In May, the government temporarily abolished the 7 percent value-added tax and the 35 percent import duty on barley through December. A similar measure was taken in 2001 and imports consequently reached 700,000 tons for the year, the second highest level in over a decade. There are already indications that purchases have been strong throughout the first half of the 2005/06 marketing year.

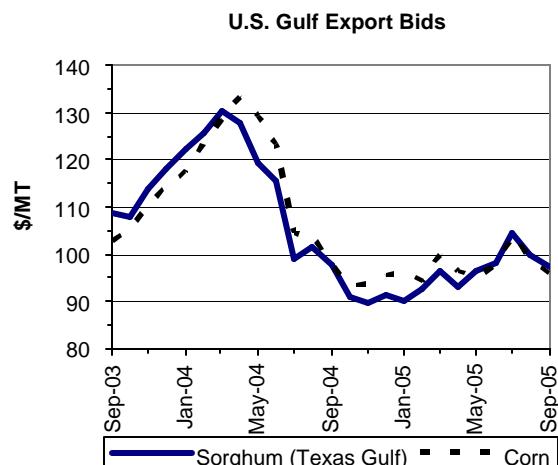
Sorghum: A data series for Bolivia was added this month.

PRICES:

Domestic: September export bids for #2 yellow corn averaged nearly \$96/MT, down \$3 from August. September export bids for #2 yellow sorghum (Texas Gulf) dropped about \$3 to average just over \$97 /MT.

Sorghum and corn prices remain similar and are close to those of a year ago. Harvest pressure has reduced prices.

TRADE CHANGES IN 2005/2006



Selected Exporters

- **Argentina corn** is down 300,000 tons to 13.2 million due to a reduction in acreage.
- **Brazil corn** is cut by 200,000 tons to 800,000 as rising domestic consumption reduces exportable supplies.
- **South Africa corn** is reduced 200,000 tons to 1.8 million based on a smaller crop forecast.
- **Ukraine corn** is raised 500,000 tons to 1.6 million due to larger crop prospects.
- **Turkey barley** is raised 100,000 tons to 200,000 based on recent government sales.

Selected Importers

- **Brazil corn** is raised 200,000 tons to 1.0 million because of increasing feed demand.

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- **Zimbabwe corn** is up 100,000 tons to 300,000 based on a smaller crop projection.
 - **Morocco barley** is raised 200,000 tons to 600,000 because of strong demand and the temporary elimination of barley import taxes.

TRADE CHANGES IN 2004/2005

Selected Exporters

- **China corn** is raised 300,000 tons to 7.3 million based on pace to-date.
- **Canada barley** is raised 200,000 tons to 1.5 million based on continued strong sales.
- **Russia barley** is raised 300,000 tons to 1.3 million on strong sales to the Middle East and North Africa.

Selected Importers

- **South Korea corn** is up 200,000 tons to 8.5 million on the basis of shipments to-date.
- **Syria corn** is increased 200,000 tons to 1.6 million based on shipments to-date.
- **Morocco barley** is raised 100,000 tons to 500,000 with strong demand in expectation of a sharply reduced new crop.

WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
EXPORTS							
Argentina	9,089	13,055	10,834	14,760	14,760	14,010	13,710
<u>Australia</u>	<u>5,323</u>	<u>2,472</u>	<u>6,752</u>	<u>5,070</u>	<u>5,070</u>	<u>4,970</u>	<u>4,970</u>
Brazil	3,897	3,246	6,191	1,525	1,475	1,050	850
<u>Canada</u>	<u>2,443</u>	<u>1,712</u>	<u>3,474</u>	<u>3,000</u>	<u>3,250</u>	<u>3,600</u>	<u>3,600</u>
China	8,630	15,336	7,723	7,025	7,325	3,100	3,025
<u>South Africa</u>	<u>1,230</u>	<u>1,190</u>	<u>838</u>	<u>1,735</u>	<u>1,635</u>	<u>2,025</u>	<u>1,825</u>
Russia	2,668	3,492	1,767	1,005	1,305	805	805
<u>Ukraine</u>	<u>3,827</u>	<u>3,420</u>	<u>3,811</u>	<u>6,405</u>	<u>6,405</u>	<u>5,180</u>	<u>5,680</u>
EU-25	7,659	9,736	2,342	4,605	4,605	4,855	4,855
<u>Others</u>	<u>3,953</u>	<u>4,184</u>	<u>5,303</u>	<u>5,081</u>	<u>5,081</u>	<u>4,695</u>	<u>4,845</u>
Subtotal	48,719	57,843	49,035	50,211	50,911	44,290	44,165
United States	53,964	46,428	54,077	49,845	49,895	56,545	56,545
WORLD TOTAL	102,683	104,271	103,112	100,056	100,806	100,835	100,710
IMPORTS							
Algeria	2,054	1,696	1,788	1,945	2,045	2,105	2,105
<u>Brazil</u>	<u>437</u>	<u>817</u>	<u>814</u>	<u>1,005</u>	<u>805</u>	<u>955</u>	<u>1,155</u>
Canada	4,188	4,098	2,081	2,500	2,500	2,555	2,555
<u>Chile</u>	<u>1,428</u>	<u>1,110</u>	<u>1,148</u>	<u>1,115</u>	<u>1,115</u>	<u>1,215</u>	<u>1,215</u>
China	1,963	1,830	1,533	2,055	2,055	2,305	2,305
<u>Colombia</u>	<u>2,100</u>	<u>2,402</u>	<u>2,214</u>	<u>2,360</u>	<u>2,360</u>	<u>2,310</u>	<u>2,310</u>
Costa Rica	463	514	583	600	600	600	600
<u>Dominican Republic</u>	<u>1,038</u>	<u>906</u>	<u>824</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	321	306	469	470	470	470	470
<u>Egypt</u>	<u>4,931</u>	<u>4,867</u>	<u>3,747</u>	<u>5,320</u>	<u>5,320</u>	<u>5,320</u>	<u>5,320</u>
Guatemala	584	513	513	650	650	600	600
<u>Indonesia</u>	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>400</u>	<u>400</u>	<u>600</u>	<u>600</u>
Iran	1,583	2,157	2,233	3,250	3,250	2,800	2,800
<u>Israel</u>	<u>1,466</u>	<u>1,382</u>	<u>2,012</u>	<u>1,950</u>	<u>1,950</u>	<u>1,450</u>	<u>1,450</u>
Japan	19,945	20,321	19,982	19,635	19,635	19,835	19,835
<u>Jordan</u>	<u>938</u>	<u>820</u>	<u>771</u>	<u>1,000</u>	<u>950</u>	<u>1,000</u>	<u>1,000</u>
Korea, North	288	144	89	275	275	250	250
<u>Korea, South</u>	<u>8,848</u>	<u>8,886</u>	<u>8,992</u>	<u>8,455</u>	<u>8,655</u>	<u>8,705</u>	<u>8,705</u>
Libya	496	322	531	600	600	500	500
<u>Malaysia</u>	<u>2,425</u>	<u>2,408</u>	<u>2,401</u>	<u>2,400</u>	<u>2,400</u>	<u>2,500</u>	<u>2,500</u>
Mexico	9,040	8,766	8,873	9,245	9,245	10,545	10,545
<u>Morocco</u>	<u>1,523</u>	<u>1,212</u>	<u>1,326</u>	<u>1,705</u>	<u>1,805</u>	<u>1,705</u>	<u>1,905</u>
Peru	930	992	1,114	1,275	1,275	1,075	1,075
<u>Russia</u>	<u>729</u>	<u>376</u>	<u>949</u>	<u>800</u>	<u>800</u>	<u>650</u>	<u>650</u>
Saudi Arabia	7,268	8,926	7,522	7,200	7,200	7,400	7,400
<u>South Africa</u>	<u>983</u>	<u>750</u>	<u>612</u>	<u>325</u>	<u>325</u>	<u>225</u>	<u>325</u>
Syria	1,068	1,198	1,541	2,100	2,300	1,800	1,800
<u>Taiwan</u>	<u>4,874</u>	<u>4,829</u>	<u>5,114</u>	<u>4,650</u>	<u>4,675</u>	<u>4,750</u>	<u>4,750</u>
Thailand	5	7	6	10	10	50	50
<u>Tunisia</u>	<u>1,449</u>	<u>1,046</u>	<u>883</u>	<u>1,050</u>	<u>1,100</u>	<u>900</u>	<u>900</u>
Turkey	1,247	1,603	1,215	325	325	240	240
<u>Venezuela</u>	<u>515</u>	<u>675</u>	<u>688</u>	<u>100</u>	<u>100</u>	<u>400</u>	<u>400</u>
Zimbabwe	311	636	263	1,000	1,000	200	300
EU-25	5,940	6,721	7,616	3,110	3,160	3,135	3,135
United States	2,401	2,543	2,241	2,201	2,251	2,250	2,250
Subtotal	94,928	97,412	94,124	92,181	92,706	92,500	93,100
Other Countries	5,692	5,690	5,898	6,153	6,177	5,910	5,810
Unaccounted	2,063	1,169	3,090	1,722	1,923	2,425	1,800
WORLD TOTAL	102,683	104,271	103,112	100,056	100,806	100,835	100,710

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
PRODUCTION							
Argentina	18,725	19,445	18,596	23,902	23,902	22,648	21,998
Australia	<u>12,247</u>	<u>6,652</u>	<u>14,807</u>	<u>10,955</u>	<u>10,955</u>	<u>11,055</u>	<u>10,755</u>
Brazil	36,795	47,097	44,881	38,304	37,804	47,129	47,129
Canada	<u>22,601</u>	<u>19,892</u>	<u>26,326</u>	<u>26,441</u>	<u>26,393</u>	<u>24,730</u>	<u>24,460</u>
China	122,245	130,725	124,636	139,050	138,290	135,700	133,900
Egypt	<u>7,080</u>	<u>7,070</u>	<u>6,810</u>	<u>6,840</u>	<u>6,840</u>	<u>7,010</u>	<u>7,010</u>
India	34,682	25,660	37,810	31,990	31,990	33,960	31,460
Indonesia	<u>6,000</u>	<u>6,100</u>	<u>6,350</u>	<u>6,500</u>	<u>6,500</u>	<u>6,600</u>	<u>6,600</u>
Mexico	27,157	26,453	30,095	28,925	29,555	27,730	27,480
Romania	<u>8,460</u>	<u>8,365</u>	<u>7,965</u>	<u>13,805</u>	<u>13,805</u>	<u>10,505</u>	<u>10,505</u>
Russia	35,150	33,400	30,500	29,550	29,550	28,300	28,800
South Africa	<u>10,452</u>	<u>10,126</u>	<u>10,363</u>	<u>12,938</u>	<u>12,530</u>	<u>9,553</u>	<u>8,523</u>
Ukraine	17,031	17,110	15,600	23,000	23,000	16,670	17,170
EU-25	<u>140,059</u>	<u>138,651</u>	<u>122,973</u>	<u>150,585</u>	<u>150,583</u>	<u>130,293</u>	<u>128,243</u>
Others	131,391	133,102	140,990	147,088	147,009	139,522	146,054
Subtotal	<u>630,075</u>	<u>629,848</u>	<u>638,702</u>	<u>689,873</u>	<u>688,706</u>	<u>651,405</u>	<u>650,087</u>
United States	261,723	243,719	275,098	319,454	319,452	287,562	291,800
WORLD TOTAL	<u>891,798</u>	<u>873,567</u>	<u>913,800</u>	<u>1,009,327</u>	<u>1,008,158</u>	<u>938,967</u>	<u>941,887</u>
CONSUMPTION							
Argentina	7,629	7,427	7,357	9,058	9,058	9,273	9,173
Brazil	<u>36,504</u>	<u>40,235</u>	<u>41,163</u>	<u>41,969</u>	<u>41,969</u>	<u>44,009</u>	<u>44,009</u>
Canada	25,005	22,816	23,811	24,418	24,374	24,585	24,315
China	<u>132,875</u>	<u>136,401</u>	<u>139,201</u>	<u>142,450</u>	<u>141,562</u>	<u>144,800</u>	<u>144,000</u>
Egypt	12,170	11,989	10,577	11,680	11,680	12,380	12,380
India	<u>33,925</u>	<u>26,750</u>	<u>36,000</u>	<u>32,100</u>	<u>32,100</u>	<u>33,280</u>	<u>31,380</u>
Indonesia	7,300	7,500	7,350	7,100	7,100	7,200	7,200
Japan	<u>20,142</u>	<u>20,475</u>	<u>20,437</u>	<u>20,135</u>	<u>20,135</u>	<u>20,035</u>	<u>20,035</u>
Korea, South	9,350	9,151	9,144	9,220	9,220	9,370	9,370
Malaysia	<u>2,440</u>	<u>2,250</u>	<u>2,300</u>	<u>2,450</u>	<u>2,450</u>	<u>2,550</u>	<u>2,550</u>
Mexico	35,356	35,583	37,232	38,445	38,445	39,400	39,400
Romania	<u>7,905</u>	<u>8,205</u>	<u>8,355</u>	<u>10,905</u>	<u>10,905</u>	<u>10,805</u>	<u>10,805</u>
Russia	29,050	29,850	33,250	29,350	29,350	28,700	29,350
Saudi Arabia	<u>7,232</u>	<u>7,463</u>	<u>8,835</u>	<u>6,614</u>	<u>6,614</u>	<u>7,614</u>	<u>7,614</u>
South Africa	9,018	9,072	9,219	9,573	9,573	9,548	9,523
EU-25	<u>134,362</u>	<u>136,086</u>	<u>135,467</u>	<u>139,642</u>	<u>139,642</u>	<u>134,669</u>	<u>134,144</u>
Others	<u>178,427</u>	<u>176,169</u>	<u>189,793</u>	<u>197,186</u>	<u>197,613</u>	<u>190,315</u>	<u>195,221</u>
Subtotal	688,690	687,422	719,491	732,295	731,790	728,533	730,469
United States	216,800	214,667	225,958	240,219	240,282	235,143	235,941
WORLD TOTAL	<u>905,490</u>	<u>902,089</u>	<u>945,449</u>	<u>972,514</u>	<u>972,072</u>	<u>963,676</u>	<u>966,410</u>
ENDING STOCKS							
Canada	3,515	3,135	4,091	5,814	5,802	4,914	4,902
China	<u>85,551</u>	<u>66,369</u>	<u>45,614</u>	<u>37,244</u>	<u>37,072</u>	<u>27,349</u>	<u>26,252</u>
Mexico	4,274	3,887	5,599	5,314	5,944	4,184	4,564
Russia	<u>6,735</u>	<u>7,204</u>	<u>2,930</u>	<u>2,841</u>	<u>2,841</u>	<u>2,286</u>	<u>2,136</u>
EU-25	21,213	21,503	12,629	22,409	22,550	16,013	14,629
Others	<u>29,252</u>	<u>34,017</u>	<u>35,779</u>	<u>40,133</u>	<u>38,525</u>	<u>35,698</u>	<u>33,674</u>
Subtotal	150,540	136,115	106,642	113,755	112,734	90,444	86,157
United States	45,037	30,940	28,764	58,833	58,758	57,435	60,812
WORLD TOTAL	<u>195,577</u>	<u>167,055</u>	<u>135,406</u>	<u>172,588</u>	<u>171,492</u>	<u>147,879</u>	<u>146,969</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
IMPORTS							
North America	15,629	15,407	13,195	13,946	13,996	15,350	15,350
<u>Latin America</u>	<u>9,387</u>	<u>9,951</u>	<u>10,399</u>	<u>10,810</u>	<u>10,617</u>	<u>10,770</u>	<u>10,970</u>
EU-25	5,940	6,721	7,616	3,110	3,160	3,135	3,135
Other Europe	1,044	840	1,395	720	720	820	820
Former Soviet Union	990	756	1,445	1,220	1,220	1,095	1,095
<u>Middle East</u>	<u>14,483</u>	<u>16,869</u>	<u>16,207</u>	<u>16,775</u>	<u>16,925</u>	<u>15,650</u>	<u>15,650</u>
North Africa	10,453	9,143	8,275	10,620	10,870	10,530	10,730
<u>Sub-Saharan Africa</u>	<u>2,449</u>	<u>2,588</u>	<u>1,666</u>	<u>2,658</u>	<u>2,675</u>	<u>1,695</u>	<u>1,795</u>
East Asia	36,012	36,114	35,791	35,145	35,370	35,945	35,945
South Asia	5	10	32	0	0	0	0
Southeast Asia	4,199	4,606	3,987	3,290	3,290	3,380	3,380
Oceania	29	97	14	40	40	40	40
PRODUCTION							
North America	311,481	290,064	331,519	374,820	375,400	340,022	343,740
<u>Latin America</u>	<u>67,258</u>	<u>79,315</u>	<u>76,277</u>	<u>75,398</u>	<u>75,048</u>	<u>82,810</u>	<u>82,310</u>
EU-25	140,059	138,651	122,973	150,585	150,583	130,293	128,243
Other Europe	21,086	22,325	18,842	28,869	28,869	24,383	24,783
Former Soviet Union	61,778	60,724	55,371	62,860	62,860	54,570	55,470
<u>Middle East</u>	<u>14,489</u>	<u>15,643</u>	<u>16,117</u>	<u>16,798</u>	<u>16,798</u>	<u>16,938</u>	<u>16,938</u>
North Africa	9,335	9,612	11,757	11,926	11,943	9,522	9,389
<u>Sub-Saharan Africa</u>	<u>72,086</u>	<u>68,572</u>	<u>76,860</u>	<u>78,732</u>	<u>78,128</u>	<u>72,021</u>	<u>76,956</u>
East Asia	124,475	133,040	126,928	141,392	140,632	138,008	136,208
South Asia	38,684	30,085	42,310	36,550	36,550	38,520	36,020
Southeast Asia	18,200	18,264	19,419	19,822	19,772	20,205	20,455
Oceania	12,867	7,272	15,427	11,575	11,575	11,675	11,375
CONSUMPTION							
North America	277,161	273,066	287,001	303,082	303,101	299,128	299,656
<u>Latin America</u>	<u>64,206</u>	<u>68,231</u>	<u>69,871</u>	<u>73,129</u>	<u>73,279</u>	<u>75,733</u>	<u>75,788</u>
EU-25	134,362	136,086	135,467	139,642	139,642	134,669	134,144
Other Europe	20,437	20,969	20,794	24,715	24,715	24,389	24,689
Former Soviet Union	50,784	52,781	56,565	54,500	54,500	51,149	51,799
Middle East	27,852	28,904	32,389	31,640	31,690	32,830	32,780
<u>North Africa</u>	<u>19,479</u>	<u>19,162</u>	<u>19,046</u>	<u>21,516</u>	<u>21,516</u>	<u>21,015</u>	<u>21,065</u>
Sub-Saharan Africa	72,254	69,372	75,853	77,122	77,164	73,391	78,860
East Asia	169,377	172,756	175,672	178,660	177,772	181,045	180,245
South Asia	37,931	31,184	40,532	36,660	36,660	37,840	35,940
Southeast Asia	21,998	22,160	21,683	22,380	22,380	23,195	23,195
Oceania	6,900	5,906	7,335	7,080	7,080	6,880	6,880
ENDING STOCKS							
North America	52,826	37,962	38,454	69,961	70,504	66,533	70,278
<u>Latin America</u>	<u>3,899</u>	<u>7,644</u>	<u>7,447</u>	<u>4,834</u>	<u>4,155</u>	<u>6,761</u>	<u>6,533</u>
EU-25	21,213	21,503	12,629	22,409	22,550	16,013	14,629
Other Europe	2,254	3,085	2,120	4,878	4,778	3,492	3,492
Former Soviet Union	11,454	11,976	6,157	7,747	7,747	5,798	5,548
Middle East	3,410	5,498	5,269	6,418	6,497	5,646	5,675
North Africa	1,166	1,019	1,988	3,218	3,298	2,255	2,352
<u>Sub-Saharan Africa</u>	<u>3,976</u>	<u>3,886</u>	<u>5,120</u>	<u>7,167</u>	<u>5,933</u>	<u>5,482</u>	<u>3,964</u>
East Asia	90,483	71,462	50,854	41,747	41,775	31,555	30,658
South Asia	1,806	661	1,172	737	737	1,192	692
Southeast Asia	1,056	1,108	2,058	1,869	1,915	1,684	1,980
Oceania	2,034	1,251	2,138	1,603	1,603	1,468	1,168

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
EXPORTS							
Argentina	8,581	12,349	10,439	14,200	14,200	13,500	13,200
Brazil	<u>3,857</u>	<u>3,181</u>	<u>5,818</u>	<u>1,500</u>	<u>1,450</u>	<u>1,000</u>	<u>800</u>
Canada	211	306	367	150	200	150	150
China	<u>8,611</u>	<u>15,244</u>	<u>7,553</u>	<u>7,000</u>	<u>7,300</u>	<u>3,000</u>	<u>3,000</u>
Paraguay	262	516	548	500	500	400	400
Romania	<u>135</u>	<u>144</u>	<u>93</u>	<u>800</u>	<u>800</u>	<u>1,000</u>	<u>1,000</u>
South Africa	1,182	1,141	797	1,700	1,600	2,000	1,800
Thailand	<u>184</u>	<u>137</u>	<u>726</u>	<u>500</u>	<u>400</u>	<u>250</u>	<u>250</u>
Ukraine	349	811	1,238	2,300	2,300	1,100	1,600
EU-25	<u>2,849</u>	<u>1,995</u>	<u>459</u>	<u>200</u>	<u>200</u>	<u>600</u>	<u>600</u>
Others	1,054	1,296	2,281	1,906	2,006	1,670	1,720
Subtotal	27,275	37,120	30,319	30,756	30,956	24,670	24,520
United States	47,271	40,924	48,808	44,500	44,500	51,500	51,500
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>79,127</u>	<u>75,256</u>	<u>75,456</u>	<u>76,170</u>	<u>76,020</u>
IMPORTS							
Algeria	1,537	1,643	1,765	1,900	2,000	1,900	1,900
Brazil	<u>297</u>	<u>521</u>	<u>677</u>	<u>700</u>	<u>500</u>	<u>800</u>	<u>1,000</u>
Canada	4,022	3,846	2,033	2,400	2,400	2,500	2,500
Chile	<u>1,278</u>	<u>933</u>	<u>1,043</u>	<u>1,000</u>	<u>1,000</u>	<u>1,100</u>	<u>1,100</u>
China	39	29	2	50	50	200	200
Colombia	<u>1,911</u>	<u>2,112</u>	<u>1,999</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>
Costa Rica	463	514	583	600	600	600	600
Cuba	<u>292</u>	<u>279</u>	<u>469</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Dominican Republic	1,038	906	824	1,100	1,100	1,100	1,100
Ecuador	<u>309</u>	<u>304</u>	<u>457</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Egypt	4,905	4,848	3,743	5,300	5,300	5,300	5,300
El Salvador	<u>287</u>	<u>394</u>	<u>476</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Guatemala	584	513	513	650	650	600	600
Indonesia	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>400</u>	<u>400</u>	<u>600</u>	<u>600</u>
Iran	1,261	2,157	1,857	2,500	2,500	2,300	2,300
Israel	<u>1,021</u>	<u>776</u>	<u>1,377</u>	<u>1,300</u>	<u>1,300</u>	<u>900</u>	<u>900</u>
Japan	16,395	16,863	16,781	16,500	16,500	16,700	16,700
Jordan	<u>439</u>	<u>406</u>	<u>371</u>	<u>400</u>	<u>350</u>	<u>450</u>	<u>450</u>
Korea, North	288	144	89	275	275	250	250
Korea, South	<u>8,621</u>	<u>8,786</u>	<u>8,783</u>	<u>8,300</u>	<u>8,500</u>	<u>8,500</u>	<u>8,500</u>
Malaysia	2,425	2,408	2,401	2,400	2,400	2,500	2,500
Mexico	<u>4,076</u>	<u>5,269</u>	<u>5,739</u>	<u>6,000</u>	<u>6,000</u>	<u>6,700</u>	<u>6,700</u>
Morocco	829	1,054	1,183	1,300	1,300	1,300	1,300
Peru	<u>858</u>	<u>917</u>	<u>1,041</u>	<u>1,200</u>	<u>1,200</u>	<u>1,000</u>	<u>1,000</u>
Philippines	263	68	52	100	100	50	50
Russia	<u>534</u>	<u>99</u>	<u>496</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Saudi Arabia	1,268	1,424	1,621	1,200	1,200	1,400	1,400
South Africa	<u>726</u>	<u>617</u>	<u>495</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>200</u>
Syria	892	919	941	1,400	1,600	1,300	1,300
Taiwan	<u>4,661</u>	<u>4,681</u>	<u>4,951</u>	<u>4,500</u>	<u>4,500</u>	<u>4,600</u>	<u>4,600</u>
Tunisia	793	734	784	600	600	700	700
Turkey	<u>1,193</u>	<u>1,475</u>	<u>1,023</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>100</u>
Venezuela	515	675	687	100	100	400	400
Vietnam	<u>263</u>	<u>344</u>	<u>36</u>	<u>300</u>	<u>300</u>	<u>100</u>	<u>100</u>
Zimbabwe	311	625	233	1,000	1,000	200	300
EU-25	<u>3,801</u>	<u>4,327</u>	<u>5,752</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
United States	202	374	341	200	250	250	250
Subtotal	69,746	73,617	73,054	70,225	70,525	70,750	71,150
Other Countries	3,715	3,552	3,851	3,895	3,837	3,965	3,865
Unaccounted	1,085	875	2,222	1,136	1,094	1,455	1,005
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>79,127</u>	<u>75,256</u>	<u>75,456</u>	<u>76,170</u>	<u>76,020</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
PRODUCTION							
Argentina	14,700	15,500	15,000	19,500	19,500	18,500	18,000
Brazil	<u>35,501</u>	<u>44,500</u>	<u>42,000</u>	<u>35,500</u>	<u>35,000</u>	<u>44,000</u>	<u>44,000</u>
Canada	8,389	8,999	9,600	8,836	8,802	8,000	8,400
China	<u>114,088</u>	<u>121,300</u>	<u>115,830</u>	<u>130,000</u>	<u>130,300</u>	<u>127,000</u>	<u>126,000</u>
Egypt	6,160	6,000	5,740	5,780	5,780	5,950	5,950
India	<u>13,510</u>	<u>11,100</u>	<u>14,720</u>	<u>13,600</u>	<u>13,600</u>	<u>14,500</u>	<u>13,500</u>
Indonesia	6,000	6,100	6,350	6,500	6,500	6,600	6,600
Mexico	<u>20,400</u>	<u>19,280</u>	<u>21,800</u>	<u>22,000</u>	<u>22,630</u>	<u>20,500</u>	<u>20,500</u>
Nigeria	5,000	5,200	5,500	6,500	6,500	5,500	7,000
Philippines	<u>4,505</u>	<u>4,430</u>	<u>4,900</u>	<u>5,100</u>	<u>5,050</u>	<u>5,250</u>	<u>5,500</u>
Romania	7,000	7,300	7,020	12,000	12,000	9,000	9,000
Serbia and Montenegro	<u>5,400</u>	<u>5,585</u>	<u>3,800</u>	<u>6,274</u>	<u>6,274</u>	<u>5,900</u>	<u>6,300</u>
South Africa	10,050	9,675	9,700	12,400	12,000	9,000	8,000
Thailand	<u>4,500</u>	<u>4,250</u>	<u>4,100</u>	<u>4,000</u>	<u>4,000</u>	<u>4,140</u>	<u>4,140</u>
Turkey	2,000	2,100	2,800	3,000	3,000	3,500	3,500
Ukraine	<u>3,641</u>	<u>4,180</u>	<u>6,850</u>	<u>8,800</u>	<u>8,800</u>	<u>5,500</u>	<u>6,000</u>
EU-25	50,142	49,360	39,876	53,350	53,348	47,645	45,870
Others	<u>46,555</u>	<u>49,088</u>	<u>51,475</u>	<u>55,571</u>	<u>55,583</u>	<u>52,774</u>	<u>54,133</u>
Subtotal	357,541	373,947	367,061	408,711	408,667	393,259	392,393
United States	241,377	227,767	256,278	299,917	299,917	270,234	275,792
WORLD TOTAL	<u>598,918</u>	<u>601,714</u>	<u>623,339</u>	<u>708,628</u>	<u>708,584</u>	<u>663,493</u>	<u>668,185</u>
CONSUMPTION							
Brazil	35,000	37,500	38,600	38,900	38,900	40,800	40,800
Canada	<u>11,965</u>	<u>12,576</u>	<u>11,228</u>	<u>10,950</u>	<u>10,950</u>	<u>10,800</u>	<u>10,800</u>
China	123,100	125,900	128,400	131,500	131,500	134,000	134,000
Egypt	<u>11,200</u>	<u>10,900</u>	<u>9,500</u>	<u>10,600</u>	<u>10,600</u>	<u>11,300</u>	<u>11,300</u>
India	13,050	12,000	13,200	13,400	13,400	13,800	13,400
Indonesia	<u>7,300</u>	<u>7,500</u>	<u>7,350</u>	<u>7,100</u>	<u>7,100</u>	<u>7,200</u>	<u>7,200</u>
Japan	16,300	16,800	16,900	16,700	16,700	16,600	16,600
Korea, South	<u>8,735</u>	<u>8,746</u>	<u>8,710</u>	<u>8,800</u>	<u>8,800</u>	<u>8,900</u>	<u>8,900</u>
Malaysia	2,440	2,250	2,300	2,450	2,450	2,550	2,550
Mexico	<u>23,600</u>	<u>24,700</u>	<u>26,400</u>	<u>27,900</u>	<u>27,900</u>	<u>28,200</u>	<u>28,400</u>
Nigeria	5,030	5,200	5,500	5,900	6,300	5,800	6,800
Romania	<u>6,800</u>	<u>7,200</u>	<u>7,300</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>
Serbia and Montenegro	4,850	4,850	4,450	5,300	5,300	5,300	5,600
South Africa	<u>8,446</u>	<u>8,520</u>	<u>8,677</u>	<u>8,950</u>	<u>8,950</u>	<u>8,900</u>	<u>8,900</u>
EU-25	50,508	49,526	46,814	52,500	52,500	51,100	50,600
Others	<u>93,236</u>	<u>92,258</u>	<u>100,047</u>	<u>106,058</u>	<u>106,520</u>	<u>104,020</u>	<u>104,809</u>
Subtotal	421,560	426,426	435,376	456,408	457,270	458,670	460,059
United States	200,941	200,748	211,644	224,547	224,752	220,863	222,515
WORLD TOTAL	<u>622,501</u>	<u>627,174</u>	<u>647,020</u>	<u>680,955</u>	<u>682,022</u>	<u>679,533</u>	<u>682,574</u>
ENDING STOCKS							
Brazil	1,637	4,798	4,118	1,007	318	3,207	3,018
China	<u>84,788</u>	<u>64,973</u>	<u>44,852</u>	<u>36,402</u>	<u>36,402</u>	<u>26,602</u>	<u>25,602</u>
Japan	1,393	1,457	1,339	1,140	1,140	1,241	1,241
Mexico	<u>3,396</u>	<u>3,238</u>	<u>4,372</u>	<u>4,462</u>	<u>5,092</u>	<u>3,457</u>	<u>3,887</u>
South Africa	1,943	2,443	2,956	4,256	3,856	2,656	1,656
EU-25	<u>2,660</u>	<u>4,826</u>	<u>3,181</u>	<u>6,316</u>	<u>6,329</u>	<u>4,761</u>	<u>3,499</u>
Others	12,475	14,045	14,547	20,238	19,474	17,034	16,590
Subtotal	108,292	95,780	75,365	73,821	72,611	58,958	55,493
United States	40,551	27,603	24,337	53,985	53,653	52,808	56,382
WORLD TOTAL	<u>148,843</u>	<u>123,383</u>	<u>99,702</u>	<u>127,806</u>	<u>126,264</u>	<u>111,766</u>	<u>111,875</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
IMPORTS							
North America	8,300	9,489	8,113	8,600	8,650	9,450	9,450
<u>Latin America</u>	<u>8,698</u>	<u>9,000</u>	<u>9,839</u>	<u>10,025</u>	<u>9,825</u>	<u>10,175</u>	<u>10,375</u>
EU-25	3,801	4,327	5,752	2,500	2,500	2,500	2,500
Other Europe	630	509	927	345	345	460	460
Former Soviet Union	666	179	677	485	485	410	410
<u>Middle East</u>	<u>6,708</u>	<u>7,668</u>	<u>7,901</u>	<u>7,650</u>	<u>7,800</u>	<u>7,150</u>	<u>7,150</u>
North Africa	8,299	8,413	7,673	9,350	9,450	9,400	9,400
<u>Sub-Saharan Africa</u>	<u>2,042</u>	<u>2,285</u>	<u>1,334</u>	<u>2,165</u>	<u>2,107</u>	<u>1,430</u>	<u>1,530</u>
East Asia	30,098	30,607	30,687	29,700	29,900	30,350	30,350
South Asia	2	7	32	0	0	0	0
Southeast Asia	4,195	4,601	3,962	3,280	3,280	3,370	3,370
Oceania	22	84	8	20	20	20	20
PRODUCTION							
North America	270,166	256,046	287,678	330,753	331,349	298,734	304,692
<u>Latin America</u>	<u>59,700</u>	<u>70,483</u>	<u>67,411</u>	<u>65,821</u>	<u>65,321</u>	<u>73,248</u>	<u>72,748</u>
EU-25	50,142	49,360	39,876	53,350	53,348	47,645	45,870
Other Europe	16,542	17,767	15,130	23,444	23,444	19,820	20,220
Former Soviet Union	6,818	8,548	11,530	15,300	15,300	10,750	11,750
<u>Middle East</u>	<u>2,707</u>	<u>2,983</u>	<u>3,682</u>	<u>3,932</u>	<u>3,932</u>	<u>4,432</u>	<u>4,432</u>
North Africa	6,362	6,202	5,942	5,982	5,982	6,152	6,152
<u>Sub-Saharan Africa</u>	<u>35,788</u>	<u>34,579</u>	<u>36,877</u>	<u>41,460</u>	<u>41,072</u>	<u>35,871</u>	<u>37,230</u>
East Asia	115,706	123,074	117,679	131,859	132,159	128,831	127,831
South Asia	16,490	14,245	17,875	16,720	16,720	17,620	16,620
Southeast Asia	17,895	17,972	19,122	19,462	19,412	19,845	20,095
Oceania	602	455	537	545	545	545	545
CONSUMPTION							
North America	236,506	238,024	249,272	263,397	263,602	259,863	261,715
<u>Latin America</u>	<u>56,514</u>	<u>59,341</u>	<u>61,554</u>	<u>63,405</u>	<u>63,405</u>	<u>66,005</u>	<u>66,005</u>
EU-25	50,508	49,526	46,814	52,500	52,500	51,100	50,600
Other Europe	16,214	16,709	16,674	19,675	19,675	19,800	20,100
Former Soviet Union	7,051	7,921	11,044	12,585	12,585	10,680	11,330
<u>Middle East</u>	<u>9,348</u>	<u>9,692</u>	<u>11,608</u>	<u>11,356</u>	<u>11,406</u>	<u>11,806</u>	<u>11,856</u>
North Africa	14,935	14,334	13,598	14,850	14,850	15,650	15,700
<u>Sub-Saharan Africa</u>	<u>36,218</u>	<u>34,563</u>	<u>36,596</u>	<u>38,740</u>	<u>38,975</u>	<u>37,281</u>	<u>39,170</u>
East Asia	154,913	158,011	160,723	163,685	163,685	166,170	166,170
South Asia	16,031	15,151	16,387	16,520	16,520	16,920	16,520
Southeast Asia	21,704	21,896	21,380	22,060	22,060	22,850	22,850
Oceania	555	460	545	545	545	545	545
ENDING STOCKS							
North America	45,003	31,952	29,852	59,726	59,940	57,094	61,414
<u>Latin America</u>	<u>2,995</u>	<u>6,740</u>	<u>6,189</u>	<u>3,602</u>	<u>2,913</u>	<u>5,680</u>	<u>5,491</u>
EU-25	2,660	4,826	3,181	6,316	6,329	4,761	3,499
Other Europe	1,755	2,584	1,608	4,187	4,087	2,867	2,867
Former Soviet Union	1,557	1,532	1,349	2,224	2,224	1,579	1,429
Middle East	636	1,615	1,524	1,740	1,819	1,436	1,465
North Africa	344	338	505	1,137	1,118	1,039	970
<u>Sub-Saharan Africa</u>	<u>2,892</u>	<u>3,338</u>	<u>3,672</u>	<u>6,451</u>	<u>5,165</u>	<u>4,561</u>	<u>2,995</u>
East Asia	88,778	69,121	49,279	40,194	40,394	30,205	29,405
South Asia	1,162	213	476	376	376	876	376
Southeast Asia	1,050	1,100	2,053	1,839	1,885	1,654	1,950
Oceania	11	24	14	14	14	14	14

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
EXPORTS							
Argentina	91	101	167	300	300	200	200
<u>Australia</u>	<u>4,590</u>	<u>2,159</u>	<u>6,104</u>	<u>4,500</u>	<u>4,500</u>	<u>4,300</u>	<u>4,300</u>
Canada	1,126	304	1,937	1,300	1,500	2,000	2,000
<u>Kazakhstan</u>	<u>393</u>	<u>542</u>	<u>700</u>	<u>100</u>	<u>100</u>	<u>400</u>	<u>400</u>
Russia	2,664	3,066	1,736	1,000	1,300	800	800
<u>Turkey</u>	<u>501</u>	<u>504</u>	<u>0</u>	<u>50</u>	<u>50</u>	<u>100</u>	<u>200</u>
Ukraine	3,134	2,334	2,557	4,000	4,000	4,000	4,000
<u>EU-25</u>	<u>3,236</u>	<u>6,307</u>	<u>984</u>	<u>3,300</u>	<u>3,300</u>	<u>3,300</u>	<u>3,300</u>
Other Europe	845	253	20	600	600	400	400
<u>Others</u>	<u>492</u>	<u>629</u>	<u>722</u>	<u>450</u>	<u>450</u>	<u>300</u>	<u>300</u>
Subtotal	17,072	16,199	14,927	15,600	16,100	15,800	15,900
United States	517	552	384	700	750	300	300
WORLD TOTAL	<u>17,589</u>	<u>16,751</u>	<u>15,311</u>	<u>16,300</u>	<u>16,850</u>	<u>16,100</u>	<u>16,200</u>
IMPORTS							
Algeria	512	46	22	40	40	200	200
<u>Brazil</u>	<u>121</u>	<u>296</u>	<u>128</u>	<u>200</u>	<u>200</u>	<u>150</u>	<u>150</u>
China	1,913	1,792	1,519	2,000	2,000	2,100	2,100
<u>Colombia</u>	<u>182</u>	<u>226</u>	<u>181</u>	<u>250</u>	<u>250</u>	<u>200</u>	<u>200</u>
Iran	322	0	376	750	750	500	500
<u>Israel</u>	<u>387</u>	<u>448</u>	<u>508</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Japan	1,358	1,399	1,359	1,350	1,350	1,300	1,300
<u>Jordan</u>	<u>499</u>	<u>414</u>	<u>400</u>	<u>600</u>	<u>600</u>	<u>550</u>	<u>550</u>
Korea, South	102	65	67	100	100	100	100
<u>Kuwait</u>	<u>69</u>	<u>116</u>	<u>62</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Libya	261	188	333	350	350	300	300
<u>Mexico</u>	<u>66</u>	<u>31</u>	<u>41</u>	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>
Morocco	689	156	143	400	500	400	600
<u>Russia</u>	<u>192</u>	<u>275</u>	<u>438</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>
Saudi Arabia	6,000	7,502	5,900	6,000	6,000	6,000	6,000
<u>South Africa</u>	<u>167</u>	<u>87</u>	<u>69</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>100</u>
Syria	176	279	600	700	700	500	500
<u>Taiwan</u>	<u>172</u>	<u>84</u>	<u>102</u>	<u>100</u>	<u>125</u>	<u>100</u>	<u>100</u>
Tunisia	656	312	99	450	500	200	200
<u>Turkey</u>	<u>29</u>	<u>85</u>	<u>171</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
UAE	156	109	101	100	100	100	100
<u>Ukraine</u>	<u>95</u>	<u>18</u>	<u>38</u>	<u>50</u>	<u>50</u>	<u>80</u>	<u>80</u>
<u>EU-25</u>	<u>1,665</u>	<u>1,443</u>	<u>672</u>	<u>350</u>	<u>400</u>	<u>350</u>	<u>350</u>
Other Europe	288	242	373	260	260	255	255
United States	538	282	497	250	250	350	350
Subtotal	16,615	15,895	14,199	15,575	15,800	14,960	15,160
Other Countries	491	569	439	375	375	430	430
Unaccounted	483	287	673	350	675	710	610
WORLD TOTAL	<u>17,589</u>	<u>16,751</u>	<u>15,311</u>	<u>16,300</u>	<u>16,850</u>	<u>16,100</u>	<u>16,200</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
PRODUCTION							
Algeria	574	416	1,220	1,314	1,314	400	400
Australia	8,280	3,865	10,287	7,000	7,000	7,500	7,200
Canada	10,846	7,489	12,328	13,186	13,186	12,300	12,100
China	2,893	3,322	3,400	3,250	3,250	3,100	3,100
Iran	1,500	2,000	2,000	2,000	2,000	2,000	2,000
Iraq	550	1,000	1,150	1,250	1,250	1,250	1,250
Japan	206	217	199	196	196	190	190
Kazakhstan	2,200	2,200	2,100	1,500	1,500	1,900	1,800
Morocco	1,155	1,669	2,620	2,760	2,760	1,100	1,102
Russia	19,500	18,700	18,000	17,200	17,200	16,000	16,000
Syria	1,300	920	1,100	900	900	750	750
Turkey	6,900	7,200	6,900	7,400	7,400	7,200	7,200
Ukraine	10,186	10,364	6,850	11,100	11,100	9,000	9,000
EU-25	56,962	56,509	54,826	61,748	61,748	52,257	52,457
Other Europe	3,324	3,266	2,460	4,150	4,150	3,280	3,280
Others	9,715	9,800	11,060	11,941	11,958	11,172	11,107
Subtotal	136,091	128,937	136,500	146,895	146,912	129,399	128,936
United States	5,407	4,940	6,059	6,080	6,091	5,154	4,620
WORLD TOTAL	141,498	133,877	142,559	152,975	153,003	134,553	133,556
CONSUMPTION							
Algeria	650	750	900	1,100	1,100	850	850
Australia	2,800	2,700	3,050	3,200	3,200	3,300	3,300
Canada	10,271	7,905	9,893	10,700	10,707	10,800	10,800
China	4,500	4,900	5,250	5,250	5,250	5,200	5,200
Iran	2,100	2,100	2,200	2,650	2,650	2,650	2,650
Japan	1,650	1,600	1,630	1,600	1,600	1,600	1,600
Kazakhstan	1,650	1,900	1,950	1,550	1,550	1,500	1,500
Mexico	850	850	850	900	900	950	950
Morocco	1,750	2,000	2,300	3,050	3,050	2,000	2,000
Russia	14,250	15,500	18,600	16,500	16,500	16,300	16,300
Saudi Arabia	5,710	5,810	7,010	5,210	5,210	6,010	6,010
Syria	1,150	1,100	1,250	1,350	1,350	1,400	1,400
Turkey	6,600	6,800	7,100	7,300	7,300	7,300	7,200
Ukraine	7,000	7,400	6,000	6,400	6,400	5,300	5,300
EU-25	53,871	54,400	56,877	52,900	52,900	52,000	52,000
Other Europe	2,845	2,890	2,750	3,645	3,645	3,195	3,195
Others	12,549	11,899	14,486	14,669	14,454	15,631	15,631
Subtotal	130,196	130,504	142,096	137,974	137,766	135,986	135,886
United States	5,661	5,179	4,990	5,655	5,672	5,226	4,791
WORLD TOTAL	135,857	135,683	147,086	143,629	143,438	141,212	140,677
ENDING STOCKS							
Australia	1,767	948	1,787	1,087	1,087	987	687
Canada	2,047	1,475	2,102	3,363	3,489	2,893	2,819
Russia	4,387	4,706	2,227	2,238	2,238	1,538	1,538
Turkey	753	673	679	855	855	705	705
Ukraine	1,324	1,424	796	1,234	1,234	1,014	1,014
EU-25	9,867	8,488	4,287	10,432	10,485	7,439	7,692
Others	6,249	7,370	7,570	9,349	9,448	7,612	7,648
Subtotal	26,394	25,084	19,448	28,558	28,836	22,188	22,103
United States	2,006	1,510	2,619	2,802	2,796	2,513	2,408
WORLD TOTAL	28,400	26,594	22,067	31,360	31,632	24,701	24,511

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
IMPORTS							
North America	730	514	567	400	400	455	455
<u>Latin America</u>	<u>560</u>	<u>772</u>	<u>440</u>	<u>600</u>	<u>600</u>	<u>510</u>	<u>510</u>
EU-25	1,665	1,443	672	350	400	350	350
Other Europe	288	242	373	260	260	255	255
Former Soviet Union	306	333	706	510	510	620	620
<u>Middle East</u>	<u>7,692</u>	<u>8,999</u>	<u>8,157</u>	<u>8,850</u>	<u>8,850</u>	<u>8,360</u>	<u>8,360</u>
North Africa	2,144	721	601	1,260	1,410	1,120	1,320
<u>Sub-Saharan Africa</u>	<u>167</u>	<u>97</u>	<u>69</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>100</u>
East Asia	3,545	3,340	3,047	3,550	3,575	3,600	3,600
<u>South Asia</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	7	1	6	20	20	20	20
PRODUCTION							
North America	17,020	13,199	19,287	20,166	20,177	18,354	17,620
<u>Latin America</u>	<u>1,251</u>	<u>1,399</u>	<u>2,039</u>	<u>2,038</u>	<u>2,038</u>	<u>1,935</u>	<u>1,885</u>
EU-25	56,962	56,509	54,826	61,748	61,748	52,257	52,457
Other Europe	3,324	3,266	2,460	4,150	4,150	3,280	3,280
Former Soviet Union	34,726	34,072	29,631	33,160	33,160	29,720	29,620
<u>Middle East</u>	<u>10,433</u>	<u>11,353</u>	<u>11,216</u>	<u>11,642</u>	<u>11,642</u>	<u>11,282</u>	<u>11,282</u>
North Africa	2,134	2,430	4,795	4,919	4,936	2,345	2,212
<u>Sub-Saharan Africa</u>	<u>1,752</u>	<u>1,485</u>	<u>1,764</u>	<u>1,871</u>	<u>1,871</u>	<u>1,755</u>	<u>1,875</u>
East Asia	3,482	3,839	3,819	3,706	3,706	3,550	3,550
<u>South Asia</u>	<u>1,734</u>	<u>2,060</u>	<u>2,035</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	8,680	4,265	10,687	7,400	7,400	7,900	7,600
CONSUMPTION							
North America	16,782	13,934	15,733	17,255	17,279	16,976	16,541
<u>Latin America</u>	<u>1,729</u>	<u>1,900</u>	<u>2,139</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>
EU-25	53,871	54,400	56,877	52,900	52,900	52,000	52,000
Other Europe	2,845	2,890	2,750	3,645	3,645	3,195	3,195
Former Soviet Union	25,465	27,616	29,306	27,550	27,550	26,394	26,394
<u>Middle East</u>	<u>17,061</u>	<u>17,745</u>	<u>19,388</u>	<u>18,785</u>	<u>18,785</u>	<u>19,655</u>	<u>19,555</u>
North Africa	3,695	3,839	4,427	5,630	5,630	4,330	4,330
<u>Sub-Saharan Africa</u>	<u>1,895</u>	<u>1,612</u>	<u>1,774</u>	<u>1,986</u>	<u>1,986</u>	<u>1,825</u>	<u>1,925</u>
East Asia	6,807	6,949	7,269	7,310	7,310	7,260	7,260
<u>South Asia</u>	<u>1,730</u>	<u>2,063</u>	<u>2,025</u>	<u>2,165</u>	<u>2,165</u>	<u>2,195</u>	<u>2,195</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	3,250	3,100	3,450	3,600	3,600	3,700	3,700
ENDING STOCKS							
North America	4,149	3,030	4,842	6,361	6,481	5,627	5,448
<u>Latin America</u>	<u>179</u>	<u>317</u>	<u>504</u>	<u>487</u>	<u>487</u>	<u>377</u>	<u>327</u>
EU-25	9,867	8,488	4,287	10,432	10,485	7,439	7,692
Other Europe	449	433	458	642	642	582	582
Former Soviet Union	7,232	7,445	3,927	4,546	4,546	3,292	3,192
<u>Middle East</u>	<u>2,744</u>	<u>3,840</u>	<u>3,702</u>	<u>4,635</u>	<u>4,635</u>	<u>4,172</u>	<u>4,172</u>
North Africa	781	640	1,442	2,041	2,140	1,176	1,342
<u>Sub-Saharan Africa</u>	<u>9</u>	<u>3</u>	<u>58</u>	<u>93</u>	<u>93</u>	<u>123</u>	<u>143</u>
East Asia	1,162	1,388	983	929	929	819	819
<u>South Asia</u>	<u>24</u>	<u>24</u>	<u>34</u>	<u>44</u>	<u>44</u>	<u>24</u>	<u>24</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	1,804	986	1,830	1,150	1,150	1,070	770

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
EXPORTS							
Argentina	409	604	228	250	250	300	300
<u>Australia</u>	<u>515</u>	<u>75</u>	<u>425</u>	<u>400</u>	<u>400</u>	<u>500</u>	<u>500</u>
Brazil	11	64	371	25	25	50	50
China	19	88	168	25	25	100	25
South Africa	48	49	41	35	35	25	25
<u>Sudan</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Others	114	111	118	105	105	105	105
Subtotal	1,121	1,001	1,361	865	865	1,105	1,030
United States	6,135	4,911	4,845	4,600	4,600	4,700	4,700
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,206</u>	<u>5,465</u>	<u>5,465</u>	<u>5,805</u>	<u>5,730</u>
IMPORTS							
Brazil	4	0	9	100	100	0	0
<u>Chile</u>	<u>71</u>	<u>58</u>	<u>62</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>
Israel	26	69	104	50	50	50	50
<u>Japan</u>	<u>1,776</u>	<u>1,562</u>	<u>1,434</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>
Mexico	4,837	3,384	3,002	3,100	3,100	3,700	3,700
<u>South Africa</u>	<u>66</u>	<u>27</u>	<u>17</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sudan	25	15	15	100	150	25	25
Taiwan	41	64	61	50	50	50	50
EU-25	41	439	1,139	225	225	225	225
Subtotal	6,887	5,618	5,843	5,090	5,140	5,515	5,515
Other Countries	168	259	314	269	301	165	165
Unaccounted	201	35	49	106	24	125	50
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,206</u>	<u>5,465</u>	<u>5,465</u>	<u>5,805</u>	<u>5,730</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
PRODUCTION							
Argentina	2,750	2,800	2,200	2,900	2,900	2,900	2,800
Australia	<u>2,021</u>	<u>1,465</u>	<u>2,108</u>	<u>2,400</u>	<u>2,400</u>	<u>2,000</u>	<u>2,000</u>
Brazil	773	1,900	2,103	2,022	2,022	2,300	2,300
Burkina	1,200	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,400</u>
China	2,697	3,327	2,865	3,000	2,328	2,800	2,400
Egypt	<u>750</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>
Ethiopia	1,830	1,100	1,700	2,150	2,150	1,400	1,800
India	<u>8,390</u>	<u>7,060</u>	<u>7,330</u>	<u>7,530</u>	<u>7,530</u>	<u>8,000</u>	<u>7,500</u>
Mexico	5,900	6,338	7,300	5,950	5,950	6,250	6,000
Niger	<u>650</u>	<u>700</u>	<u>720</u>	<u>600</u>	<u>500</u>	<u>600</u>	<u>650</u>
Nigeria	7,800	7,850	9,000	10,000	10,000	9,000	10,500
Sudan	<u>4,470</u>	<u>2,930</u>	<u>5,190</u>	<u>2,600</u>	<u>2,600</u>	<u>3,575</u>	<u>3,575</u>
Tanzania; United Republic of	740	835	500	700	820	550	890
EU-25	<u>653</u>	<u>701</u>	<u>380</u>	<u>478</u>	<u>478</u>	<u>590</u>	<u>475</u>
Others	4,639	4,399	4,745	4,516	4,695	4,542	4,725
Subtotal	45,263	43,565	48,561	47,046	46,573	46,707	47,915
United States	13,057	9,163	10,446	11,555	11,555	10,103	9,528
WORLD TOTAL	<u>58,320</u>	<u>52,728</u>	<u>59,007</u>	<u>58,601</u>	<u>58,128</u>	<u>56,810</u>	<u>57,443</u>
CONSUMPTION							
Argentina	2,300	2,250	1,950	2,600	2,600	2,700	2,600
Australia	<u>1,655</u>	<u>1,405</u>	<u>1,505</u>	<u>1,855</u>	<u>1,855</u>	<u>1,555</u>	<u>1,555</u>
Brazil	800	1,850	1,650	2,100	2,100	2,200	2,200
Burkina	1,200	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,400</u>
China	2,700	2,825	3,000	2,900	2,400	2,800	2,400
Egypt	<u>750</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>
Ethiopia	1,830	1,105	1,700	2,150	2,150	1,400	1,800
India	<u>8,300</u>	<u>7,150</u>	<u>7,350</u>	<u>7,450</u>	<u>7,450</u>	<u>7,900</u>	<u>7,400</u>
Japan	1,775	1,575	1,500	1,450	1,450	1,400	1,400
Mexico	<u>10,750</u>	<u>9,900</u>	<u>9,800</u>	<u>9,500</u>	<u>9,500</u>	<u>10,100</u>	<u>9,900</u>
Niger	675	725	750	650	550	650	675
Nigeria	<u>7,750</u>	<u>7,800</u>	<u>8,950</u>	<u>9,950</u>	<u>9,950</u>	<u>8,950</u>	<u>10,450</u>
Sudan	4,000	3,500	4,500	3,500	3,500	3,400	3,400
Others	6,369	<u>6,463</u>	<u>7,485</u>	<u>6,564</u>	<u>6,683</u>	<u>6,110</u>	<u>6,481</u>
Subtotal	50,854	48,708	52,560	52,869	52,388	51,365	52,561
United States	6,427	4,939	5,638	6,402	6,261	5,538	5,207
WORLD TOTAL	<u>57,281</u>	<u>53,647</u>	<u>58,198</u>	<u>59,271</u>	<u>58,649</u>	<u>56,903</u>	<u>57,768</u>
ENDING STOCKS							
Argentina	458	370	429	429	429	329	329
Japan	<u>291</u>	<u>278</u>	<u>212</u>	<u>162</u>	<u>162</u>	<u>162</u>	<u>162</u>
Mexico	779	601	1,103	653	653	503	453
Others	<u>1,718</u>	<u>1,534</u>	<u>2,089</u>	<u>1,582</u>	<u>1,472</u>	<u>1,746</u>	<u>1,698</u>
Subtotal	3,246	2,783	3,833	2,826	2,716	2,740	2,642
United States	1,549	1,093	852	1,180	1,448	1,173	1,197
WORLD TOTAL	<u>4,795</u>	<u>3,876</u>	<u>4,685</u>	<u>4,006</u>	<u>4,164</u>	<u>3,913</u>	<u>3,839</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
IMPORTS							
North America	4,837	3,385	3,002	3,101	3,101	3,700	3,700
<u>Latin America</u>	<u>79</u>	<u>123</u>	<u>104</u>	<u>170</u>	<u>177</u>	<u>70</u>	<u>70</u>
EU-25	41	439	1,139	225	225	225	225
Other Europe	<u>27</u>	<u>34</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>26</u>	<u>70</u>	<u>105</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
North Africa	0	1	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>216</u>	<u>187</u>	<u>232</u>	<u>318</u>	<u>393</u>	<u>140</u>	<u>140</u>
East Asia	1,824	1,632	1,526	1,460	1,460	1,460	1,460
<u>South Asia</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4	5	25	10	10	10	10
Oceania	0	0	0	0	0	0	0
PRODUCTION							
North America	18,957	15,501	17,746	17,505	17,505	16,353	15,528
<u>Latin America</u>	<u>4,802</u>	<u>5,985</u>	<u>5,538</u>	<u>6,035</u>	<u>6,185</u>	<u>6,328</u>	<u>6,378</u>
EU-25	653	701	380	478	478	590	475
Other Europe	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>655</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>
North Africa	765	915	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,982</u>	<u>16,836</u>	<u>21,250</u>	<u>19,797</u>	<u>19,846</u>	<u>18,883</u>	<u>21,306</u>
East Asia	2,715	3,345	2,883	3,021	2,349	2,821	2,421
<u>South Asia</u>	<u>8,620</u>	<u>7,290</u>	<u>7,560</u>	<u>7,760</u>	<u>7,760</u>	<u>8,230</u>	<u>7,730</u>
Southeast Asia	145	132	137	200	200	200	200
Oceania	2,021	1,465	2,108	2,400	2,400	2,000	2,000
CONSUMPTION							
North America	17,177	14,839	15,438	15,902	15,761	15,638	15,107
<u>Latin America</u>	<u>4,437</u>	<u>5,483</u>	<u>4,921</u>	<u>5,889</u>	<u>6,039</u>	<u>6,089</u>	<u>6,144</u>
EU-25	679	677	1,966	725	725	800	675
Other Europe	<u>32</u>	<u>39</u>	<u>29</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>686</u>	<u>610</u>	<u>590</u>	<u>535</u>	<u>535</u>	<u>540</u>	<u>540</u>
North Africa	765	916	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,558</u>	<u>17,511</u>	<u>20,480</u>	<u>20,767</u>	<u>20,839</u>	<u>18,748</u>	<u>21,195</u>
East Asia	4,540	4,485	4,604	4,426	3,926	4,276	3,876
<u>South Asia</u>	<u>8,530</u>	<u>7,380</u>	<u>7,580</u>	<u>7,680</u>	<u>7,680</u>	<u>8,130</u>	<u>7,630</u>
Southeast Asia	134	104	143	160	160	185	185
Oceania	1,655	1,405	1,505	1,855	1,855	1,555	1,555
ENDING STOCKS							
North America	2,328	1,694	1,955	1,833	2,101	1,676	1,650
<u>Latin America</u>	<u>575</u>	<u>489</u>	<u>650</u>	<u>632</u>	<u>642</u>	<u>591</u>	<u>602</u>
EU-25	40	68	32	5	5	15	25
Other Europe	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>30</u>	<u>43</u>	<u>43</u>	<u>43</u>	<u>43</u>	<u>38</u>	<u>38</u>
North Africa	40	40	40	40	40	40	40
<u>Sub-Saharan Africa</u>	<u>1,065</u>	<u>530</u>	<u>1,378</u>	<u>611</u>	<u>663</u>	<u>786</u>	<u>814</u>
East Asia	422	826	463	493	321	398	301
<u>South Asia</u>	<u>220</u>	<u>124</u>	<u>62</u>	<u>117</u>	<u>117</u>	<u>192</u>	<u>192</u>
Southeast Asia	6	8	5	30	30	30	30
Oceania	69	54	57	202	202	147	147

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
EXPORTS							
Argentina	8	1	0	10	10	10	10
<u>Australia</u>	<u>165</u>	<u>145</u>	<u>210</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Canada	1,038	1,058	984	1,400	1,400	1,300	1,300
<u>Chile</u>	<u>17</u>	<u>12</u>	<u>44</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
EU-25	718	794	443	350	350	350	350
<u>Other Europe</u>	<u>0</u>						
Others	40	8	17	10	10	10	10
Subtotal	1,986	2,018	1,698	1,935	1,935	1,835	1,835
United States	37	39	38	40	40	40	40
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,736</u>	<u>1,975</u>	<u>1,975</u>	<u>1,875</u>	<u>1,875</u>
IMPORTS							
Algeria	5	7	1	5	5	5	5
<u>Brazil</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Canada	35	49	19	20	20	20	20
<u>Colombia</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Ecuador	12	2	0	5	5	5	5
<u>Japan</u>	<u>81</u>	<u>83</u>	<u>67</u>	<u>85</u>	<u>85</u>	<u>85</u>	<u>85</u>
Mexico	61	82	91	70	70	70	70
<u>Russia</u>	<u>0</u>	<u>2</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
South Africa	24	19	31	25	25	25	25
<u>EU-25</u>	<u>8</u>	<u>11</u>	<u>11</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
Other Europe	68	41	47	65	65	55	55
<u>United States</u>	<u>1,497</u>	<u>1,777</u>	<u>1,302</u>	<u>1,600</u>	<u>1,600</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	1,811	2,075	1,583	1,895	1,895	1,785	1,785
Other Countries	11	8	25	5	5	5	5
Unaccounted	201	(26)	128	75	75	85	85
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,736</u>	<u>1,975</u>	<u>1,975</u>	<u>1,875</u>	<u>1,875</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
PRODUCTION							
Argentina	645	500	348	508	508	350	350
<u>Australia</u>	<u>1,434</u>	<u>957</u>	<u>1,965</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Brazil	277	390	413	411	411	400	400
Belarus	530	575	500	770	770	600	600
Canada	2,691	2,911	3,691	3,683	3,683	3,700	3,300
<u>Chile</u>	<u>416</u>	<u>420</u>	<u>425</u>	<u>425</u>	<u>425</u>	<u>425</u>	<u>425</u>
China	600	600	600	600	600	600	600
<u>Kazakhstan</u>	<u>218</u>	<u>100</u>	<u>100</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>
Mexico	90	65	95	75	75	80	80
<u>Russia</u>	<u>7,700</u>	<u>5,700</u>	<u>5,200</u>	<u>4,950</u>	<u>4,950</u>	<u>4,800</u>	<u>4,800</u>
Turkey	265	290	285	290	290	290	290
<u>Ukraine</u>	<u>1,116</u>	<u>943</u>	<u>925</u>	<u>1,000</u>	<u>1,000</u>	<u>800</u>	<u>800</u>
EU-25	8,091	9,280	8,623	8,755	8,755	7,746	7,626
<u>Other Europe</u>	<u>1,013</u>	<u>1,084</u>	<u>1,048</u>	<u>1,069</u>	<u>1,069</u>	<u>1,077</u>	<u>1,077</u>
Others	243	221	272	273	273	272	272
Subtotal	25,329	24,036	24,490	24,049	24,049	22,380	21,860
United States	1,707	1,684	2,096	1,683	1,679	1,855	1,669
WORLD TOTAL	<u>27,036</u>	<u>25,720</u>	<u>26,586</u>	<u>25,732</u>	<u>25,728</u>	<u>24,235</u>	<u>23,529</u>
CONSUMPTION							
Argentina	620	525	359	500	500	350	350
<u>Australia</u>	<u>1,310</u>	<u>800</u>	<u>1,705</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>950</u>
Brazil	295	382	410	415	415	405	405
Canada	2,129	1,870	2,187	2,200	2,184	2,400	2,200
<u>Chile</u>	<u>385</u>	<u>430</u>	<u>380</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>
<u>China</u>	<u>601</u>	<u>600</u>	<u>610</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Kazakhstan	200	100	95	135	135	135	135
<u>Mexico</u>	<u>156</u>	<u>133</u>	<u>182</u>	<u>145</u>	<u>145</u>	<u>150</u>	<u>150</u>
Romania	350	350	350	350	350	350	350
<u>Russia</u>	<u>7,100</u>	<u>6,300</u>	<u>5,600</u>	<u>4,900</u>	<u>4,900</u>	<u>4,800</u>	<u>4,800</u>
Ukraine	1,050	950	950	1,000	1,000	800	800
EU-25	7,420	8,287	8,276	8,330	8,330	7,400	7,400
Other Europe	1,106	1,115	1,112	1,139	1,139	1,137	1,137
Others	777	945	1,058	1,003	1,122	1,114	1,114
Subtotal	23,499	22,787	23,274	22,067	22,170	20,991	20,791
United States	3,459	3,480	3,389	3,257	3,253	3,191	3,119
WORLD TOTAL	<u>26,958</u>	<u>26,267</u>	<u>26,663</u>	<u>25,324</u>	<u>25,423</u>	<u>24,182</u>	<u>23,910</u>
ENDING STOCKS							
Australia	150	187	237	237	237	237	237
<u>Canada</u>	<u>363</u>	<u>524</u>	<u>788</u>	<u>1,091</u>	<u>988</u>	<u>1,111</u>	<u>808</u>
Russia	1,176	580	189	239	239	239	239
<u>EU-25</u>	<u>905</u>	<u>1,010</u>	<u>834</u>	<u>919</u>	<u>919</u>	<u>925</u>	<u>805</u>
Other Europe	49	67	53	48	48	43	43
Others	393	315	287	362	362	309	309
Subtotal	3,036	2,683	2,388	2,896	2,793	2,864	2,441
United States	917	723	941	841	841	926	812
WORLD TOTAL	<u>3,953</u>	<u>3,406</u>	<u>3,329</u>	<u>3,737</u>	<u>3,634</u>	<u>3,790</u>	<u>3,253</u>

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
IMPORTS							
North America	1,593	1,908	1,412	1,690	1,690	1,590	1,590
<u>Latin America</u>	<u>32</u>	<u>4</u>	<u>16</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
EU-25	8	11	11	10	10	10	10
Other Europe	68	41	47	65	65	55	55
Former Soviet Union	0	2	9	0	0	0	0
<u>Middle East</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	10	8	1	10	10	10	10
<u>Sub-Saharan Africa</u>	<u>24</u>	<u>19</u>	<u>31</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
East Asia	82	90	76	85	85	85	85
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	0	0	0	0	0	0	0
PRODUCTION							
North America	4,488	4,660	5,882	5,441	5,437	5,635	5,049
<u>Latin America</u>	<u>1,373</u>	<u>1,331</u>	<u>1,221</u>	<u>1,375</u>	<u>1,375</u>	<u>1,205</u>	<u>1,205</u>
EU-25	8,091	9,280	8,623	8,755	8,755	7,746	7,626
Other Europe	1,013	1,084	1,048	1,069	1,069	1,077	1,077
Former Soviet Union	9,577	7,331	6,735	6,870	6,870	6,350	6,350
<u>Middle East</u>	<u>265</u>	<u>290</u>	<u>285</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	74	65	105	110	110	110	110
<u>Sub-Saharan Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	601	602	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	1,509	1,032	2,040	1,175	1,175	1,175	1,175
CONSUMPTION							
North America	5,744	5,483	5,758	5,602	5,582	5,741	5,469
<u>Latin America</u>	<u>1,350</u>	<u>1,364</u>	<u>1,189</u>	<u>1,356</u>	<u>1,356</u>	<u>1,195</u>	<u>1,195</u>
EU-25	7,420	8,287	8,276	8,330	8,330	7,400	7,400
Other Europe	1,106	1,115	1,112	1,139	1,139	1,137	1,137
Former Soviet Union	8,863	7,963	7,155	6,745	6,745	6,395	6,395
<u>Middle East</u>	<u>276</u>	<u>290</u>	<u>288</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	84	73	106	121	121	120	120
<u>Sub-Saharan Africa</u>	<u>64</u>	<u>59</u>	<u>79</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>
East Asia	683	685	677	685	685	685	685
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	1,385	875	1,780	1,025	1,025	1,025	1,025
ENDING STOCKS							
North America	1,283	1,250	1,732	1,935	1,832	2,040	1,623
<u>Latin America</u>	<u>150</u>	<u>98</u>	<u>104</u>	<u>113</u>	<u>113</u>	<u>113</u>	<u>113</u>
EU-25	905	1,010	834	919	919	925	805
Other Europe	49	67	53	48	48	43	43
Former Soviet Union	1,304	670	247	362	362	307	307
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>10</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
East Asia	101	108	109	111	111	113	113
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	150	187	237	237	237	237	237

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
EXPORTS							
Belarus	30	150	50	50	50	50	50
<u>Canada</u>	<u>68</u>	<u>44</u>	<u>186</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Russia	4	414	31	5	5	5	5
Ukraine	<u>310</u>	<u>269</u>	<u>6</u>	<u>100</u>	<u>100</u>	<u>75</u>	<u>75</u>
EU-25	853	624	452	750	750	600	600
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	0	4	5	0	0	0	0
Subtotal	1,265	1,505	730	1,055	1,055	880	880
United States	4	2	2	5	5	5	5
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,060</u>	<u>1,060</u>	<u>885</u>	<u>885</u>
IMPORTS							
Israel	32	89	23	150	150	50	50
<u>Japan</u>	<u>335</u>	<u>414</u>	<u>341</u>	<u>300</u>	<u>300</u>	<u>350</u>	<u>350</u>
Korea, South	121	31	114	50	50	100	100
<u>Russia</u>	<u>3</u>	<u>0</u>	<u>6</u>	<u>200</u>	<u>200</u>	<u>50</u>	<u>50</u>
Turkey	20	43	16	75	75	40	40
<u>Ukraine</u>	<u>0</u>	<u>222</u>	<u>32</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
EU-25	425	501	42	25	25	50	50
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
United States	164	109	101	150	150	150	150
Subtotal	1,131	1,423	699	985	985	825	825
Other Countries	45	86	15	20	20	10	10
Unaccounted	93	(2)	18	55	55	50	50
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,060</u>	<u>1,060</u>	<u>885</u>	<u>885</u>

WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
PRODUCTION							
Argentina	81	80	37	89	89	55	55
Belarus	1,294	1,600	1,200	1,400	1,400	1,300	1,300
Canada	228	134	327	418	404	320	370
Russia	6,600	7,150	4,200	2,850	2,850	4,000	4,000
Turkey	220	255	240	240	240	240	240
Ukraine	1,822	1,511	625	1,600	1,600	1,200	1,200
EU-25	11,891	9,190	6,907	9,967	9,967	8,214	7,874
Other Europe	146	147	143	145	145	145	145
Others	111	78	78	79	79	79	79
Subtotal	22,393	20,145	13,757	16,788	16,774	15,553	15,263
United States	175	165	219	219	210	216	191
WORLD TOTAL	22,568	20,310	13,976	17,007	16,984	15,769	15,454
CONSUMPTION							
Belarus	1,300	1,300	1,200	1,325	1,325	1,225	1,225
Canada	193	106	123	250	215	175	225
Israel	32	89	23	150	150	50	50
Japan	335	415	340	300	300	350	350
Korea, South	121	31	114	50	50	100	100
Russia	5,800	6,150	5,500	3,300	3,300	4,000	4,000
Turkey	240	269	283	315	315	280	280
Ukraine	1,349	1,300	900	1,300	1,300	1,200	1,200
EU-25	10,169	9,310	8,700	10,075	10,075	8,900	8,900
Other Europe	184	160	173	170	170	171	171
Others	205	274	323	133	40	235	223
Subtotal	19,928	19,404	17,679	17,368	17,240	16,686	16,724
United States	312	321	297	358	344	325	309
WORLD TOTAL	20,240	19,725	17,976	17,726	17,584	17,011	17,033
ENDING STOCKS							
Canada	49	25	58	81	130	81	130
Russia	1,096	1,805	355	105	105	150	150
Ukraine	256	325	140	346	346	281	281
EU-25	6,532	6,177	3,834	3,101	3,176	1,865	1,600
Others	30	219	160	185	185	209	209
Subtotal	7,963	8,551	4,547	3,818	3,942	2,586	2,370
United States	14	11	15	25	20	15	13
WORLD TOTAL	7,977	8,562	4,562	3,843	3,962	2,601	2,383

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Sep	2004/05 12-Oct	2005/06 12-Sep	2005/06 12-Oct
IMPORTS							
North America	169	111	101	155	155	155	155
<u>Latin America</u>	<u>18</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	425	501	42	25	25	50	50
Other Europe	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	18	242	53	225	225	65	65
<u>Middle East</u>	<u>52</u>	<u>132</u>	<u>39</u>	<u>225</u>	<u>225</u>	<u>90</u>	<u>90</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	463	445	455	350	350	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	0	<u>12</u>	0	0	0	0	0
PRODUCTION							
North America	403	299	546	637	614	536	561
<u>Latin America</u>	<u>94</u>	<u>85</u>	<u>42</u>	<u>95</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	11,891	9,190	6,907	9,967	9,967	8,214	7,874
Other Europe	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Former Soviet Union	9,791	10,311	6,075	5,900	5,900	6,550	6,550
<u>Middle East</u>	<u>220</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	20	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	505	427	420	608	559	500	534
<u>Latin America</u>	<u>138</u>	<u>111</u>	<u>42</u>	<u>95</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	10,169	9,310	8,700	10,075	10,075	8,900	8,900
Other Europe	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>170</u>	<u>171</u>	<u>171</u>
Former Soviet Union	8,539	8,819	7,660	5,990	5,990	6,480	6,480
<u>Middle East</u>	<u>272</u>	<u>358</u>	<u>306</u>	<u>465</u>	<u>465</u>	<u>330</u>	<u>330</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	463	446	454	350	350	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	20	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	63	36	73	106	150	96	143
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	6,532	6,177	3,834	3,101	3,176	1,865	1,600
Other Europe	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
Former Soviet Union	1,361	2,329	634	615	615	620	620
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	20	19	20	20	20	20	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
Oceania	0	0	0	0	0	0	0

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES

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EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
WHEAT											
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2	EU-15
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	53.4	110.1	15.9	EU-25
2002/03	23.1	5.4	124.8	13.9	13.9	19.9	19.9	58.4	118.1	16.6	
2003/04	22.0	4.8	106.9	5.9	5.9	10.9	10.9	50.8	107.9	10.6	
2004/05	23.2	5.9	136.8	7.2	7.2	14.4	14.4	56.5	115.0	25.2	
2005/06	22.7	5.4	121.7	7.2	7.2	14.5	14.5	60.5	119.5	20.0	
COARSE GRAINS											
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7	EU-15
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	140.1	5.9	5.9	8.0	7.7	101.2	134.4	21.2	EU-25
2002/03	29.2	4.8	138.7	6.4	6.7	8.6	9.7	102.8	136.1	21.5	
2003/04	29.0	4.2	123.0	8.0	7.6	4.4	2.3	101.9	135.5	12.6	
2004/05	29.1	5.2	150.6	3.1	3.2	4.1	4.6	106.3	139.6	22.6	
2005/06	28.4	4.5	128.2	3.1	3.1	5.2	4.9	100.8	134.1	14.6	
WHEAT AND COARSE GRAINS											
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9	EU-15
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.6	16.6	16.7	22.2	21.9	154.6	244.5	37.1	EU-25
2002/03	52.2	5.0	263.5	20.3	20.6	28.6	29.7	161.2	254.2	38.1	
2003/04	51.0	4.5	229.9	13.9	13.5	15.3	13.3	152.7	243.4	23.2	
2004/05	52.3	5.5	287.3	10.3	10.4	18.5	19.0	162.8	254.6	47.7	
2005/06	51.1	4.9	249.9	10.3	10.3	19.7	19.4	161.3	253.6	34.7	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT									
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5
2004/05	21.6	4.3	92.0	6.7	6.7	1.2	1.2	4.0	102.0
2005/06	22.7	4.2	95.0	2.5	2.5	1.0	1.0	3.5	101.0
COARSE GRAINS									
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	76.6	114.4
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4
2003/04	27.3	4.6	124.6	1.5	1.5	7.7	7.7	99.5	139.2
2004/05	28.3	4.9	138.3	2.1	2.1	7.3	7.3	100.4	141.6
2005/06	28.9	4.6	133.9	2.3	2.3	3.0	3.0	101.7	144.0
WHEAT AND COARSE GRAINS									
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	79.6	219.8
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6
2003/04	49.3	4.3	211.1	5.3	5.3	10.5	10.5	105.5	243.7
2004/05	50.0	4.6	230.2	8.8	8.8	8.5	8.5	104.4	243.6
2005/06	51.6	4.4	228.9	4.8	4.8	4.0	4.0	105.2	245.0

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
			Production	Mkt Yr.	Trade Yr.	Mkt Yr.			
WHEAT									
1994/95	5.4	2.9	15.7	1.2	1.2	0.9	0.9	3.5	15.6
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.4
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.9
2001/02	5.1	2.9	14.7	1.9	1.9	1.9	1.9	3.3	13.6
2002/03	4.7	2.7	12.7	1.9	1.9	1.7	1.7	3.2	13.5
2003/04	3.5	2.2	7.5	4.2	4.2	0.2	0.2	2.5	12.9
2004/05	4.1	3.8	15.4	1.9	1.9	1.3	1.3	3.4	14.2
2005/06	4.2	3.0	12.8	1.9	1.9	1.3	1.3	3.4	13.9
COARSE GRAINS									
1994/95	7.9	2.9	22.9	0.9	0.9	0.7	0.7	19.4	23.1
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8
2000/01	6.6	2.3	15.2	1.5	1.6	0.4	0.6	13.5	17.5
2001/02	6.8	3.1	21.1	1.0	1.0	0.9	1.1	16.5	20.4
2002/03	6.6	3.4	22.3	1.0	0.8	1.5	1.0	17.4	21.0
2003/04	6.7	2.8	18.8	1.3	1.4	0.4	0.4	17.2	20.8
2004/05	7.0	4.1	28.9	0.7	0.7	2.2	2.3	19.4	24.7
2005/06	7.0	3.5	24.8	0.8	0.8	2.2	2.2	19.4	24.7
WHEAT AND COARSE GRAINS									
1994/95	13.3	2.9	38.7	2.1	2.1	1.5	1.5	22.9	38.8
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.6	25.0	39.1
2000/01	11.0	2.5	27.3	3.3	3.4	1.3	1.5	16.3	30.4
2001/02	11.8	3.0	35.7	3.0	3.0	2.8	2.9	19.8	34.0
2002/03	11.3	3.1	35.0	2.9	2.8	3.1	2.7	20.6	34.5
2003/04	10.1	2.6	26.3	5.6	5.6	0.5	0.5	19.7	33.7
2004/05	11.1	4.0	44.3	2.6	2.6	3.5	3.5	22.8	38.9
2005/06	11.2	3.3	37.5	2.7	2.7	3.5	3.5	22.8	38.5

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks					
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.								
FSU TOTAL														
WHEAT														
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	17.0	65.0	5.8					
2000/01	43.1	1.5	63.1	5.2	5.2	5.0	16.2	64.0	5.1					
2001/02	45.7	2.0	91.3	3.8	3.8	13.9	13.9	21.1	70.2					
2002/03	48.4	2.0	96.9	4.6	4.6	25.7	25.7	24.8	75.4					
2003/04	40.3	1.5	60.9	7.3	7.3	7.8	7.8	17.6	65.9					
2004/05	46.5	1.9	86.4	4.6	4.6	15.2	15.2	20.8	72.7					
2005/06	48.3	1.9	92.1	3.9	3.9	19.7	19.7	23.8	76.0					
COARSE GRAINS														
1999/00	31.8	1.3	40.4	2.8	2.7	2.0	2.2	26.6	42.2					
2000/01	31.0	1.6	49.1	1.1	0.9	2.5	3.4	28.8	45.3					
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8					
2002/03	31.4	1.9	60.7	0.7	0.8	8.1	7.7	35.0	52.8					
2003/04	31.2	1.8	55.4	1.5	1.4	6.1	6.4	39.2	56.6					
2004/05	31.1	2.0	62.9	1.2	1.2	8.0	7.9	38.0	54.5					
2005/06	29.2	1.9	55.5	1.1	1.1	7.0	7.0	35.2	51.8					
RUSSIAN FEDERATION														
WHEAT														
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4					
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2					
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1					
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3					
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	12.5	35.5					
2004/05	24.2	1.9	45.3	1.2	1.2	8.0	8.0	13.6	37.4					
2005/06	25.5	1.9	48.5	1.0	1.0	10.0	10.0	15.5	39.0					
COARSE GRAINS														
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8					
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8					
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1					
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9					
2003/04	18.1	1.7	30.5	1.0	0.9	2.5	1.8	21.5	33.3					
2004/05	17.5	1.7	29.6	0.8	0.8	1.1	1.3	19.0	29.4					
2005/06	16.9	1.7	28.8	0.7	0.7	0.8	0.8	18.6	29.4					

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks					
			Production	Mkt Yr.	Trade Yr.	Mkt Yr.								
KAZAKHSTAN														
<u>WHEAT</u>														
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	2.1	5.8					
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	2.7	6.8					
2003/04	11.3	1.0	11.0	0.0	0.0	4.1	4.1	2.7	6.8					
2004/05	11.8	0.8	10.0	0.0	0.0	2.7	2.7	2.7	7.4					
2005/06	11.5	1.0	11.0	0.0	0.0	3.5	3.5	2.7	7.4					
<u>COARSE GRAINS</u>														
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3					
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5					
2003/04	2.2	1.2	2.6	0.0	0.0	0.7	0.7	2.2	2.5					
2004/05	2.1	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1					
2005/06	2.0	1.2	2.3	0.0	0.0	0.4	0.4	1.7	2.0					
UKRAINE														
<u>WHEAT</u>														
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.5					
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5					
2003/04	2.5	1.5	3.6	3.4	3.4	0.1	0.1	0.4	9.0					
2004/05	5.9	3.0	17.5	0.1	0.1	4.4	4.4	2.1	11.7					
2005/06	6.7	2.9	19.0	0.1	0.1	6.0	6.0	3.3	13.3					
<u>COARSE GRAINS</u>														
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.1	13.0					
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3					
2003/04	7.8	2.0	15.6	0.1	0.1	2.8	3.8	10.5	13.8					
2004/05	8.4	2.7	23.0	0.1	0.1	6.7	6.4	11.4	15.2					
2005/06	7.3	2.3	17.2	0.1	0.1	5.7	5.7	9.1	12.6					
UZBEKISTAN														
<u>WHEAT</u>														
2003/04	1.5	3.7	5.4	0.2	0.2	0.5	0.5	0.8	5.2					
2004/05	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.2					
2005/06	1.3	3.8	4.9	0.2	0.2	0.1	0.1	0.8	5.2					
<u>COARSE GRAINS</u>														
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3					
2004/05	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.3	0.4					
2005/06	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.2	0.3					
OTHER FSU														
<u>WHEAT</u>														
2003/04	2.9	2.3	6.8	2.6	2.6	0.0	0.0	1.2	9.4					
2004/05	3.2	2.6	8.5	3.1	3.1	0.1	0.1	1.6	11.0					
2005/06	3.3	2.6	8.7	2.7	2.7	0.1	0.1	1.5	11.1					
<u>COARSE GRAINS</u>														
2003/04	2.9	2.2	6.4	0.4	0.4	0.1	0.1	4.8	6.7					
2004/05	3.1	2.6	8.0	0.3	0.3	0.1	0.1	5.6	7.5					
2005/06	2.9	2.4	6.9	0.3	0.3	0.1	0.1	5.5	7.5					

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES

Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
ARGENTINA (MY DEC/NOV)									
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2
2003/04	5.7	2.5	14.0	0.0	0.0	9.4	7.3	0.1	5.2
2004/05	6.1	2.6	16.0	0.0	0.0	10.8	13.5	0.1	5.3
2005/06	4.9	2.4	11.7	0.0	0.0	6.8	6.8	0.1	5.3
AUSTRALIA (MY OCT/SEPT)									
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2
2003/04	13.0	2.0	26.2	0.1	0.1	18.0	15.1	3.2	6.0
2004/05	12.2	1.8	21.5	0.1	0.1	14.8	15.8	3.6	6.3
2005/06	11.5	1.9	22.0	0.1	0.1	16.0	16.0	3.4	6.1
CANADA (MY AUG/JUL)									
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6
2004/05	9.9	2.6	25.9	0.3	0.2	15.0	15.1	5.0	9.2
2005/06	9.8	2.6	25.5	0.3	0.3	16.0	16.0	4.8	9.0
SUBTOTAL									
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5
2003/04	29.2	2.2	63.8	0.3	0.3	43.2	38.0	6.7	18.8
2004/05	28.2	2.2	63.4	0.3	0.3	40.6	44.5	8.7	20.8
2005/06	26.2	2.3	59.2	0.3	0.3	38.8	38.8	8.3	20.4
INDIA (MY APR/MAR)									
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3
2003/04	24.9	2.6	65.1	0.0	0.0	5.7	5.4	0.6	68.3
2004/05	26.6	2.7	72.1	0.0	0.0	2.1	1.5	0.5	72.8
2005/06	26.3	2.7	72.0	1.0	1.0	0.5	0.5	0.5	73.0
TURKEY (MY JUN/MAY)									
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0
2004/05	8.6	2.1	18.0	0.5	0.5	2.0	2.2	1.0	17.0
2005/06	8.6	2.0	17.5	1.0	1.0	1.6	1.6	1.0	17.0

Notes:

Wheat trade year statistics are on a July/June year.

CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.1	0.5
2003/04	2.3	6.5	15.0	0.0	0.0	10.9	10.4	2.8	4.4	0.2
2004/05	2.7	7.2	19.5	0.0	0.0	14.0	14.2	3.5	5.2	0.5
2005/06	2.5	7.2	18.0	0.0	0.0	12.5	13.2	3.8	5.5	0.5
CHINA (MY OCT/SEPT)										
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	82.5	109.5	106.9
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	97.0	128.4	44.9
2004/05	25.4	5.1	130.3	0.1	0.1	7.3	7.3	98.5	131.5	36.4
2005/06	26.0	4.8	126.0	0.2	0.2	3.0	3.0	100.0	134.0	25.6
SOUTH AFRICA (MY MAY/APR)										
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.2	0.5	0.7	0.8	4.1	8.7	3.0
2004/05	3.5	3.4	12.0	0.2	0.2	2.3	1.6	4.3	9.0	3.9
2005/06	2.8	2.9	8.0	0.2	0.2	1.5	1.8	4.2	8.9	1.7
BRAZIL (MY MAR/FEB)										
1997/98	11.4	2.6	30.1	1.7	1.5	0.0	0.0	28.5	33.4	1.8
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.2	2.1
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	1.7
2000/01	13.0	3.2	41.5	0.3	0.7	6.3	3.7	29.5	34.5	2.8
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	30.5	35.0	1.6
2002/03	13.0	3.4	44.5	0.8	0.5	4.6	3.2	32.0	37.5	4.8
2003/04	12.4	3.4	42.0	0.4	0.7	4.4	5.8	33.0	38.6	4.1
2004/05	11.5	3.1	35.0	0.7	0.5	0.6	1.5	33.5	38.9	0.3
2005/06	13.0	3.4	44.0	0.8	1.0	1.3	0.8	35.0	40.8	3.0
TOTALS										
1997/98	41.9	3.9	161.5	2.1	1.9	19.7	20.0	119.7	157.2	111.0
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.5	126.6
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	128.0
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	129.5	169.0	106.3
2001/02	42.1	4.1	174.3	1.4	1.1	22.6	22.2	131.1	170.7	88.7
2002/03	43.7	4.4	191.0	1.3	1.2	32.2	31.9	134.5	176.0	72.7
2003/04	42.1	4.3	182.5	0.6	1.2	23.7	24.6	136.9	180.1	52.1
2004/05	43.1	4.6	196.8	0.9	0.7	24.2	24.6	139.8	184.6	41.1
2005/06	44.3	4.4	196.0	1.2	1.4	18.3	18.8	143.0	189.2	30.8

Notes:

Corn trade year statistics are on an Oct/Sept year.

BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES

Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
<u>BARLEY</u>										
AUSTRALIA (MY NOV/OCT)										
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9
2003/04	4.4	2.3	10.3	0.0	0.0	6.4	6.1	2.2	3.1	1.8
2004/05	3.8	1.8	7.0	0.0	0.0	4.5	4.5	2.3	3.2	1.1
2005/06	3.8	1.9	7.2	0.0	0.0	4.3	4.3	2.4	3.3	0.7
CANADA (MY AUG/JULY)										
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5
2003/04	4.4	2.8	12.3	0.0	0.0	1.8	1.9	8.5	9.9	2.1
2004/05	4.1	3.3	13.2	0.1	0.1	1.2	1.5	9.2	10.7	3.5
2005/06	3.9	3.1	12.1	0.0	0.0	2.0	2.0	9.2	10.8	2.8
EUROPEAN UNION (MY JUL/JUN)										
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0
2001/02	13.5	4.2	57.0	1.6	1.7	3.8	3.2	39.0	53.9	9.9
2002/03	13.3	4.2	56.5	1.5	1.4	5.0	6.3	38.7	54.4	8.5
2003/04	13.4	4.1	54.8	0.6	0.7	2.8	1.0	41.0	56.9	4.3
2004/05	13.1	4.7	61.7	0.4	0.4	3.0	3.3	37.5	52.9	10.5
2005/06	13.1	4.0	52.5	0.4	0.4	3.6	3.3	36.7	52.0	7.7
SORGHUM										
ARGENTINA (MY MAR/FEB)										
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4
2004/05	0.6	5.0	2.9	0.0	0.0	0.3	0.3	2.4	2.6	0.4
2005/06	0.6	5.1	2.8	0.0	0.0	0.3	0.3	2.4	2.6	0.3
AUSTRALIA (MY MAR/FEB)										
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1
2003/04	0.8	2.8	2.1	0.0	0.0	0.6	0.4	1.5	1.5	0.1
2004/05	0.8	3.0	2.4	0.0	0.0	0.4	0.4	1.9	1.9	0.2
2005/06	0.8	2.7	2.0	0.0	0.0	0.5	0.5	1.6	1.6	0.1

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

EU-15

EU-25

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES

Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
		Production	Mkt Yr.	Trade Yr.	Mkt Yr.			
WHEAT (MY JUNE/MAY)								
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150
2003/04	21,474	3.0	63,814	1,715	1,760	31,524	32,295	5,521
2004/05	20,234	2.9	58,738	1,921	1,946	28,922	28,464	5,084
2005/06	20,226	2.8	57,106	2,177	2,200	27,216	27,500	5,443
CORN (MY SEPT/AUG)								
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,303
2003/04	28,710	8.9	256,278	358	341	48,258	48,808	147,197
2004/05	29,798	10.1	299,917	254	250	46,103	44,500	156,473
2005/06	30,082	9.2	275,792	254	250	50,802	51,500	149,232
SORGHUM (MY SEPT/AUG)								
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328
2003/04	3,156	3.3	10,446	0	0	5,049	4,845	4,624
2004/05	2,637	4.4	11,555	1	1	4,699	4,600	4,863
2005/06	2,301	4.1	9,528	0	0	4,572	4,700	3,810
BARLEY (MY JUNE/MAY)								
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,951
2001/02	1,729	3.1	5,407	521	538	575	517	2,272
2002/03	1,669	3.0	4,940	402	282	659	552	1,819
2003/04	1,913	3.2	6,059	449	497	409	384	1,577
2004/05	1,627	3.7	6,091	264	250	506	750	2,515
2005/06	1,326	3.5	4,620	327	350	544	300	1,742
OATS (MY JUNE/MAY)								
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435
2003/04	898	2.3	2,096	1,547	1,302	36	38	2,329
2004/05	723	2.3	1,679	1,513	1,600	39	40	2,180
2005/06	738	2.3	1,669	1,465	1,500	44	40	2,046
RYE (MY JUNE/MAY)								
2000/01	120	1.8	213	82	88	10	8	59
2001/02	101	1.7	175	126	164	5	4	75
2002/03	106	1.6	165	156	109	3	2	85
2003/04	129	1.7	219	83	101	1	2	62
2004/05	121	1.7	210	143	150	4	5	108
2005/06	113	1.7	191	114	150	3	5	74
Area Harvested	Yield	--Production--		--Imports--		--Exports--		Total Cons.
		Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	
RICE (MY AUG/JULY)								
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834
2003/04	1,213	7.5	9,068	6,420	478	477	3,310	3,090
2004/05	1,346	7.8	10,469	7,407	418	425	3,541	3,550
2005/06	1,353	7.5	10,126	7,088	476	450	3,778	3,800
Notes:								
Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.								

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS

Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
		Production	Mkt Yr.	Trade Yr.	Mkt Yr.			
WHEAT (MY JUNE/MAY)								
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300
2001/02	48.5	40.2	1,947	108	109	962	965	182
2002/03	45.8	35.0	1,606	77	72	850	839	116
2003/04	53.1	44.2	2,345	63	65	1,158	1,187	203
2004/05	50.0	43.2	2,158	71	72	1,063	1,046	187
2005/06	50.0	42.0	2,098	80	81	1,000	1,010	200
CORN (MY SEPT/AUG)								
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563
2003/04	70.9	142.2	10,089	14	13	1,900	1,921	5,795
2004/05	73.6	160.4	11,807	10	10	1,815	1,752	6,160
2005/06	74.3	146.1	10,858	10	10	2,000	2,027	5,875
SORGHUM (MY SEPT/AUG)								
2000/01	7.7	60.9	471	0	0	237	234	222
2001/02	8.6	59.9	514	0	0	242	242	230
2002/03	7.1	50.6	361	0	0	184	193	170
2003/04	7.8	52.7	411	0	0	199	191	182
2004/05	6.5	69.8	455	0	0	185	181	191
2005/06	5.7	66.0	375	0	0	180	185	150
BARLEY (MY JUNE/MAY)								
2000/01	5.2	61.1	318	29	30	58	49	136
2001/02	4.3	58.1	248	24	25	26	24	104
2002/03	4.1	55.0	227	18	13	30	25	84
2003/04	4.7	58.9	278	21	23	19	18	72
2004/05	4.0	69.6	280	12	11	23	34	116
2005/06	3.3	64.8	212	15	16	25	14	80
OATS (MY JUNE/MAY)								
2000/01	2.3	64.1	149	106	107	2	2	189
2001/02	1.9	61.6	118	96	87	3	3	148
2002/03	2.1	56.4	116	95	103	3	3	150
2003/04	2.2	65.1	144	90	76	2	3	144
2004/05	1.8	64.7	116	88	93	3	3	134
2005/06	1.8	63.1	115	85	87	3	3	125
RYE (MY JUNE/MAY)								
2000/01	0.3	28.3	8	3	3	0	0	2
2001/02	0.2	27.6	7	5	6	0	0	3
2002/03	0.3	24.8	6	6	4	0	0	3
2003/04	0.3	27.0	9	3	4	0	0	2
2004/05	0.3	27.7	8	6	6	0	0	4
2005/06	0.3	26.9	8	4	6	0	0	3
Area Harvested	Yield	--Production--		--Imports--		--Exports--		Total Cons.
		Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	
RICE (MY AUG/JULY)								
2000/01	3.0	62.8	191	131	11	13	83	82
2001/02	3.3	65.0	215	148	13	13	95	106
2002/03	3.2	65.8	211	144	15	14	125	124
2003/04	3.0	66.7	200	142	15	15	103	96
2004/05	3.3	69.4	231	163	13	13	110	111
2005/06	3.3	66.8	223	156	15	14	119	120
								126

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.4	1216.2	278.5	22.9
1984/85	567.0	2.32	1315.0	203.6	609.9	1253.6	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.9	420.5	33.7
1986/87	565.6	2.38	1348.0	174.7	644.2	1299.5	468.9	36.1
1987/88	544.7	2.36	1285.0	202.2	655.2	1329.8	422.0	31.7
1988/89	542.2	2.25	1218.0	203.3	618.2	1302.6	337.4	25.9
1989/90	548.4	2.42	1327.7	208.9	643.1	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.7	190.1	666.9	1369.6	365.8	26.7
1991/92	545.4	2.49	1355.4	207.5	649.8	1364.7	356.4	26.1
1992/93	549.3	2.61	1431.0	205.2	662.2	1389.5	395.0	28.4
1993/94	540.5	2.51	1356.2	188.2	654.0	1388.8	362.4	26.1
1994/95	537.8	2.59	1392.4	200.1	666.5	1396.2	358.6	25.7
1995/96	533.5	2.51	1338.8	187.5	636.0	1380.3	317.1	23.0
1996/97	553.6	2.69	1491.6	198.4	668.9	1442.6	366.2	25.4
1997/98	539.6	2.76	1491.1	190.3	679.6	1444.4	412.9	28.6
1998/99	533.5	2.77	1480.4	198.7	677.9	1448.1	445.2	30.7
1999/00	515.3	2.84	1462.8	217.4	684.1	1466.8	440.7	30.0
2000/01	514.5	2.80	1442.8	208.5	691.8	1467.7	415.8	28.3
2001/02	515.8	2.86	1472.9	213.4	706.1	1490.7	398.0	26.7
2002/03	507.6	2.84	1441.3	214.2	707.7	1506.1	333.2	22.1
2003/04	516.7	2.84	1468.0	207.6	711.2	1534.1	267.1	17.4
2004/05	519.2	3.15	1633.3	213.7	742.9	1580.1	320.3	20.3
2005/06	516.2	3.00	1549.9	210.5	737.6	1585.7	284.4	17.9

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
 MILLIONS OF METRIC TONS/HECTARES

Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.	
WHEAT								
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.7	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.0	101.7	108.0	552.4	181.4	32.8
1994/95	214.4	2.44	523.2	101.5	99.6	542.4	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.1	2.62	590.0	102.0	103.7	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.6	99.7	585.0	208.9	35.7
2000/01	217.6	2.67	581.5	104.0	104.0	583.9	206.5	35.4
2001/02	214.6	2.71	581.1	110.7	106.6	585.2	202.5	34.6
2002/03	214.6	2.65	567.7	109.9	112.7	604.0	166.1	27.5
2003/04	209.9	2.64	554.2	104.5	96.7	588.6	131.7	22.4
2004/05	217.0	2.88	625.2	112.9	106.4	608.0	148.8	24.5
2005/06	216.3	2.81	608.0	109.8	112.9	619.3	137.4	22.2
COARSE GRAINS								
1977/78	343.5	2.01	691.0	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.5	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.3	133.1	17.8
1984/85	335.3	2.40	806.1	98.9	510.0	767.4	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.4	242.2	31.7
1986/87	337.7	2.44	823.9	85.0	531.0	788.2	277.9	35.3
1987/88	325.0	2.42	787.1	88.1	541.6	799.5	263.3	32.9
1988/89	324.9	2.23	723.0	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.4	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.8	815.9	195.2	23.9
1991/92	322.8	2.52	812.5	96.2	536.0	813.3	194.4	23.9
1992/93	326.4	2.66	869.3	91.9	551.2	841.9	219.3	26.1
1993/94	318.4	2.51	798.1	86.5	546.0	836.4	181.1	21.6
1994/95	323.5	2.69	869.2	98.6	567.0	853.8	196.5	23.0
1995/96	314.7	2.54	800.9	88.2	544.1	835.5	161.8	19.4
1996/97	323.4	2.81	909.0	94.4	572.2	869.1	201.7	23.2
1997/98	311.2	2.83	881.2	85.8	578.6	867.1	215.8	24.9
1998/99	308.5	2.89	890.5	96.7	574.2	869.1	237.2	27.3
1999/00	300.0	2.92	876.9	104.8	584.4	881.9	231.8	26.3
2000/01	296.9	2.90	861.3	104.4	587.9	883.8	209.3	23.7
2001/02	301.2	2.96	891.8	102.7	599.5	905.5	195.6	21.6
2002/03	293.0	2.98	873.6	104.3	595.0	902.1	167.1	18.5
2003/04	306.8	2.98	913.8	103.1	614.5	945.4	135.4	14.3
2004/05	302.2	3.34	1008.2	100.8	636.4	972.1	171.5	17.6
2005/06	299.9	3.14	941.9	100.7	624.7	966.4	147.0	15.2

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
 MILLIONS OF METRIC TONS/HECTARES

Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.	
CORN								
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	130.9	3.64	476.0	57.4	342.0	509.2	129.3	25.4
1994/95	135.3	4.13	559.0	71.9	371.1	535.3	152.9	28.6
1995/96	134.9	3.83	515.9	64.8	364.8	536.3	132.5	24.7
1996/97	141.6	4.18	592.6	66.7	387.2	559.8	165.3	29.5
1997/98	136.2	4.21	573.8	63.1	400.5	573.3	165.8	28.9
1998/99	139.2	4.35	605.3	68.7	403.6	580.9	190.1	32.7
1999/00	139.1	4.36	606.8	73.4	421.3	604.4	192.5	31.8
2000/01	137.2	4.30	589.5	76.4	426.9	609.5	172.4	28.3
2001/02	137.7	4.35	598.9	74.5	435.5	622.5	148.8	23.9
2002/03	137.5	4.38	601.7	78.0	433.0	627.2	123.4	19.7
2003/04	141.7	4.40	623.3	79.1	444.6	647.0	99.7	15.4
2004/05	144.3	4.91	708.6	75.5	467.9	682.0	126.3	18.5
2005/06	145.0	4.61	668.2	76.0	464.0	682.6	111.9	16.4
BARLEY								
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.7	15.8
1997/98	64.9	2.38	154.2	12.8	103.7	145.7	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	93.9	132.3	24.0	18.2
2000/01	54.7	2.43	132.9	16.9	94.3	134.2	22.8	17.0
2001/02	56.7	2.49	141.5	17.6	94.5	135.9	28.4	20.9
2002/03	56.2	2.38	133.9	16.8	93.5	135.7	26.6	19.6
2003/04	60.0	2.38	142.6	15.3	101.7	147.1	22.1	15.0
2004/05	57.5	2.66	153.0	16.9	98.8	143.4	31.6	22.1
2005/06	55.7	2.40	133.6	16.2	95.8	140.7	24.5	17.4

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield (Rough)	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.7	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	269.9	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	279.9	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.2	3.23	464.9	316.8	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.3	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.3	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.9	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.5	3.58	524.2	354.0	14.9	357.5	123.3	34.5
1993/94	145.4	3.62	526.5	355.1	16.5	359.3	119.2	33.2
1994/95	147.5	3.66	539.5	364.2	20.7	365.5	117.8	32.2
1995/96	148.2	3.69	547.2	368.7	19.7	368.2	118.4	32.1
1996/97	150.0	3.76	564.5	380.9	18.9	378.7	120.6	31.8
1997/98	151.2	3.80	574.4	386.9	27.6	379.4	128.0	33.7
1998/99	152.7	3.84	586.5	394.6	24.8	387.6	135.0	34.8
1999/00	155.3	3.92	608.0	408.8	22.8	397.6	146.2	36.8
2000/01	151.5	3.92	593.2	398.7	24.4	394.6	150.3	38.1
2001/02	150.2	3.95	593.8	399.1	27.8	410.1	139.3	34.0
2002/03	145.8	3.86	562.0	377.4	27.6	406.5	110.2	27.1
2003/04	148.1	3.94	583.9	391.5	27.1	415.3	86.3	20.8
2004/05	149.4	4.00	598.0	401.9	27.3	415.0	73.2	17.6
2005/06	151.7	3.97	602.6	404.7	25.3	413.6	64.3	15.5

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 09-05 September 2005. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 10-05 October 2005.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>