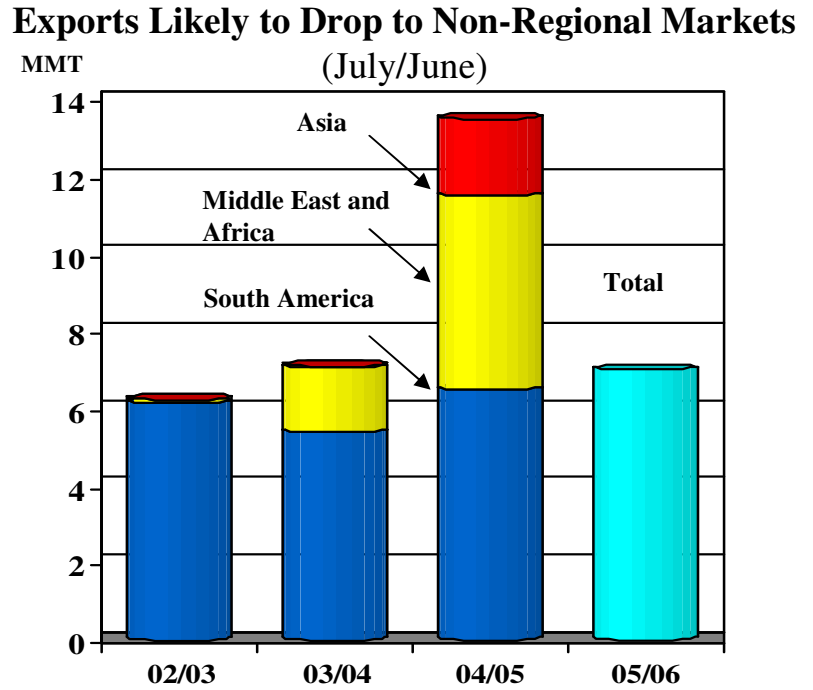
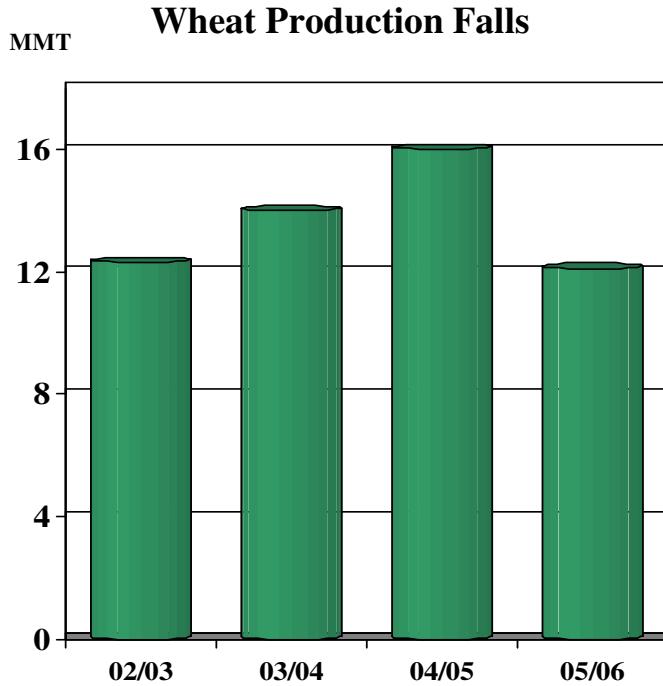




Grain: World Markets and Trade

Argentine Wheat Exports Down by Nearly Half



After climbing to a record last year, Argentina's wheat exports in the 05/06 trade year are expected to fall by nearly half. Old crop exports in the past few months have been down significantly compared to last year as a result of a drop in stocks stemming from very strong marketing in the months after last harvest. New crop exports are also expected to be sharply lower as dryness at planting has shrunk area and production to the lowest levels in a decade.

With steady domestic consumption, this smaller exportable supply will likely limit the amount of exports going to destinations outside South America. Brazil alone typically buys over 5 million tons of Argentine wheat and flour, against total exports this year of only 7 million tons. This situation is creating opportunities for competitor exports in markets that purchased large amounts of low-priced Argentine supplies last year. These include Egypt (a record 1.6 million tons last year), other Mediterranean and East African markets, as well as Asian markets such as Sri Lanka and Bangladesh.

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ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
WHEAT							
All Foreign Countries							
Production	528.1	524.0	490.9	566.4	566.9	550.9	553.5
Consumption	552.8	573.6	556.1	576.1	576.7	587.0	587.9
Ending Stocks	181.3	152.7	117.3	134.1	134.5	123.0	125.1
USA							
Production	53.0	43.7	63.8	58.7	58.7	57.1	57.1
Imports	3.0	2.0	1.8	1.9	1.9	2.2	2.2
Consumption	32.4	30.4	32.5	31.9	31.9	32.3	32.3
Exports	26.3	22.8	32.3	28.5	28.5	27.5	27.5
Ending Stocks	21.2	13.4	14.9	14.7	14.7	14.4	14.4
World Total, Trade	110.7	109.9	104.5	112.9	112.9	109.8	109.6
RICE							
All Foreign Countries							
Production	392.4	370.9	385.1	394.5	394.5	397.6	399.1
Consumption	406.2	403.0	411.9	411.2	411.3	409.6	410.2
USA							
Production	6.7	6.5	6.4	7.4	7.4	7.1	7.0
Imports	0.4	0.5	0.5	0.4	0.4	0.5	0.5
Consumption	3.9	3.5	3.7	3.8	3.8	4.0	4.0
Exports	3.3	3.8	3.1	3.6	3.8	3.8	3.8
World Total, Trade	27.8	27.6	27.1	27.3	27.7	25.3	25.5
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	630.1	629.8	637.7	688.7	688.3	650.1	649.7
Consumption	688.7	687.4	718.7	731.8	731.0	730.5	730.4
USA							
Production	261.7	243.7	275.1	319.5	319.5	291.8	296.6
Imports	2.4	2.5	2.2	2.3	2.2	2.3	2.2
Consumption	216.8	214.7	226.0	240.3	240.4	235.9	238.1
Exports	54.0	46.4	54.1	49.9	50.5	56.5	56.5
Ending Stocks	45.0	30.9	28.8	58.8	58.8	60.8	63.4
World Total, Trade	102.7	104.3	103.1	100.8	102.1	100.7	100.3
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,550.6	1,524.7	1,513.7	1,649.6	1,649.7	1,598.6	1,602.2
Consumption	1,647.7	1,664.0	1,686.7	1,719.1	1,719.1	1,727.1	1,728.5
USA							
Production	321.4	294.0	345.3	385.6	385.6	356.0	360.7
Imports	5.8	5.0	4.5	4.6	4.5	4.9	4.9
Exports	83.5	73.1	89.5	81.9	82.8	87.8	87.8
World Total, Trade	241.2	241.7	234.7	241.0	242.7	235.8	235.4

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.



WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

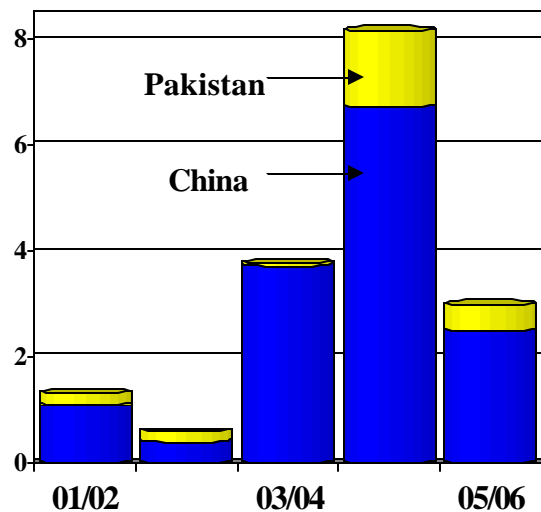
WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Market Shift Expected in Australian Exports:

While wheat production in Australia (currently being harvested) is forecast higher than last year, exports are not expected to grow significantly. Although Australia will likely benefit from reduced Argentine competition in Asian and East African markets, this could be offset by smaller purchases by other key markets. China, Pakistan, and Iraq, which last year combined to account for a quarter of Australian wheat exports, all have reduced purchases of Australian wheat. China's total imports this year (from all suppliers) are down by more than half, and Australian shipments in recent months have nearly disappeared. Pakistan's imports are also forecast sharply lower, and importers have increasingly turned to Black Sea supplies. Although Iraq's total imports are expected up this year, competition has intensified from the United States, with sales of nearly 2 million tons of U.S. wheat already on the books. Australian exports to these three markets during the first quarter of the trade year were down over 80 percent from the same period last year.

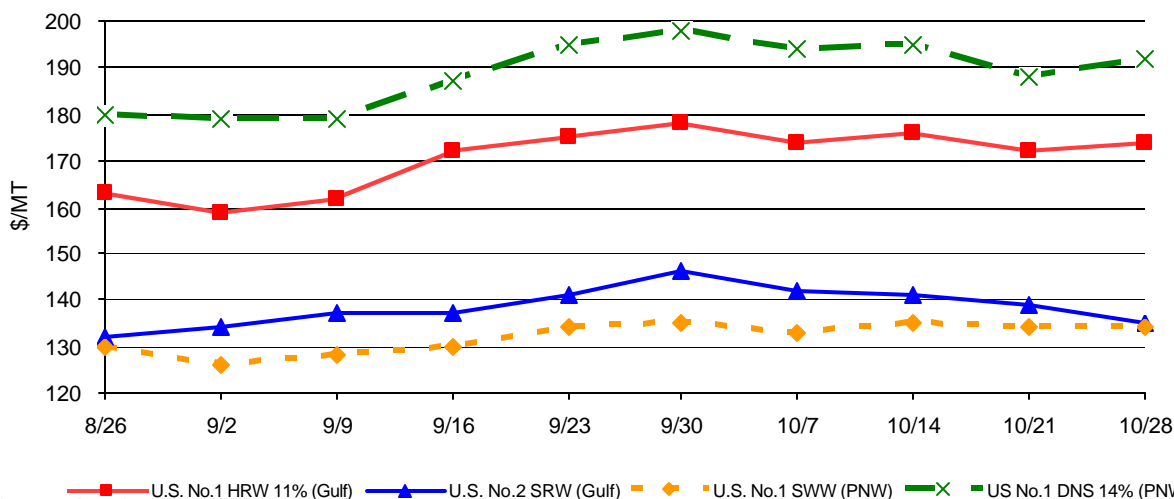
Total Imports Fall in Key Markets



PRICES:

Domestic: Prices for all wheat classes fell in October, pressured by smaller-than-anticipated export sales, as well as improving growing conditions for next year's winter wheat crop. For the month, SRW prices fell the most, \$11 per ton, with HRS down \$6, HRW down \$4 and SWW down \$1.

U.S. Weekly FOB Export Bids



TRADE CHANGES IN 2005/2006

Selected Exporters

- **Argentina** is up 200,000 tons to 7.0 million, still only about half of last year's level, as the production forecast is raised slightly.
- **Iran** is down 350,000 tons to only 50,000 based on lower expected flour shipments to Iraq.
- **Turkey** is up 400,000 tons to 2.0 million tons on higher production and strong early season flour sales, especially to Iraq.
- **Ukraine** is down 500,000 tons to 5.5 million tons. Despite strong early-season shipments, concerns about next year's crop, as well as expected increased government intervention purchases, will reduce shipments during the latter half of the year.

Selected Importers

- **Brazil** is up 300,000 tons to 5.8 million. Production is lowered from last month, and crop quality problems will encourage more wheat feeding and higher imports.
- **Saudi Arabia** is down 450,000 tons to only 50,000. Production is raised this month and should be enough to maintain wheat self-sufficiency.
- **South Korea** is up 200,000 tons to 3.9 million with expected higher imports of low-quality wheat. First quarter imports of wheat for feeding were up significantly from last year, and nearly all of this amount was from Canada.
- **Turkey** is down 500,000 tons to 500,000 as a result of higher production and government policy restricting imports.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
EXPORTS							
Argentina	11,671	6,276	7,346	13,502	13,502	6,800	7,000
Australia	16,494	10,946	15,096	15,826	15,826	16,000	16,000
Canada	16,758	9,393	15,526	15,142	15,142	16,000	16,000
India	3,234	5,350	5,425	1,500	1,500	500	500
Kazakhstan	3,977	6,238	4,110	2,700	2,700	3,500	3,500
Russia	4,372	12,621	3,114	7,951	7,951	10,000	10,000
Syria	300	800	1,200	700	700	1,000	1,000
Turkey	558	839	854	2,217	2,217	1,600	2,000
Ukraine	5,486	6,569	66	4,351	4,351	6,000	5,500
EU-25	14,232	19,940	10,931	14,400	14,400	14,500	14,500
Other Europe	1,872	1,657	166	1,295	1,295	1,310	1,310
Others	5,525	6,442	8,390	4,860	4,860	5,065	4,765
Subtotal	84,479	87,071	72,224	84,444	84,444	82,275	82,075
United States	26,270	22,834	32,295	28,464	28,464	27,500	27,500
WORLD TOTAL	110,749	109,905	104,519	112,908	112,908	109,775	109,575
IMPORTS							
Algeria	4,572	6,079	3,933	5,398	5,398	5,500	5,500
Bangladesh	1,565	1,335	1,945	2,000	2,000	2,100	2,100
Bolivia	462	356	271	376	376	400	400
Brazil	7,202	6,631	5,559	5,309	5,309	5,500	5,800
Chile	433	421	442	321	321	500	500
China	1,092	418	3,749	6,747	6,747	2,500	2,500
Colombia	1,161	1,166	1,246	1,248	1,248	1,300	1,300
Cuba	1,054	819	727	836	836	800	800
Ecuador	431	347	514	416	416	450	450
Egypt	6,944	6,327	7,295	8,150	8,150	7,500	7,500
Ethiopia	400	611	782	431	431	700	700
India	33	19	8	20	20	1,000	1,000
Indonesia	3,677	3,984	4,535	4,661	4,661	4,600	4,600
Iran	5,586	1,561	246	200	200	200	200
Iraq	2,801	1,579	1,925	3,010	3,010	3,800	3,800
Israel	1,553	1,691	951	1,549	1,549	1,600	1,600
Japan	5,836	5,579	5,751	5,744	5,744	5,700	5,700
Jordan	752	1,147	595	718	718	700	700
Kenya	633	656	419	474	474	550	550
Korea, North	300	400	400	400	400	400	400
Korea, South	3,979	4,052	3,434	3,591	3,591	3,700	3,900
Libya	1,623	1,421	1,057	1,508	1,508	1,500	1,500
Malaysia	1,268	1,195	1,329	1,425	1,425	1,350	1,350
Mexico	3,171	3,161	3,644	3,717	3,717	3,600	3,600
Morocco	3,075	2,720	2,414	2,300	2,300	2,900	2,900
Nigeria	2,446	2,304	2,383	3,014	3,014	3,900	3,900
Pakistan	250	181	47	1,416	1,416	500	500
Peru	1,421	1,157	1,488	1,449	1,449	1,500	1,500
Philippines	2,922	3,230	2,975	2,500	2,500	2,500	2,500
Russia	629	1,045	1,026	1,200	1,197	1,000	1,000
South Africa	561	1,024	911	1,407	1,407	1,100	1,100
Sri Lanka	851	1,019	886	1,150	1,150	1,000	1,000
Sudan	902	860	995	1,500	1,500	1,100	1,100
Taiwan	1,026	1,003	1,216	1,150	1,150	1,100	1,100
Thailand	967	895	1,253	1,100	1,100	1,100	1,100
Tunisia	1,261	2,167	781	1,075	1,075	1,200	1,200
Turkey	1,088	1,217	1,056	500	500	1,000	500
UAE	1,149	1,010	1,135	1,200	1,200	1,200	1,200
Uzbekistan	481	254	229	200	200	200	200
Venezuela	1,395	961	1,538	1,504	1,504	1,600	1,600
Vietnam	916	875	830	1,225	1,225	1,200	1,200
Yemen	1,761	1,772	1,635	1,900	1,900	1,900	1,900
EU-25	10,716	13,921	5,912	7,200	7,200	7,200	7,200
Other Europe	1,928	1,921	4,214	1,863	1,775	1,850	1,825
United States	2,953	1,958	1,760	1,946	1,946	2,200	2,200
Subtotal	95,226	92,449	85,441	95,048	94,957	93,200	93,175
Other Countries	13,806	15,232	16,415	15,190	15,066	14,560	14,110
Unaccounted	1,717	2,224	2,663	2,670	2,885	2,015	2,290
WORLD TOTAL	110,749	109,905	104,519	112,908	112,908	109,775	109,575

WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
PRODUCTION							
Algeria	2,010	1,502	2,970	2,602	2,602	1,500	1,500
<u>Argentina</u>	<u>15,500</u>	<u>12,300</u>	<u>14,500</u>	<u>16,000</u>	<u>16,000</u>	<u>11,700</u>	<u>12,100</u>
Australia	24,299	10,132	26,231	21,500	21,500	22,000	22,500
<u>Brazil</u>	<u>3,250</u>	<u>2,925</u>	<u>5,851</u>	<u>5,845</u>	<u>5,845</u>	<u>4,800</u>	<u>4,600</u>
Canada	20,568	16,198	23,552	25,860	25,860	25,500	25,500
<u>China</u>	<u>93,873</u>	<u>90,290</u>	<u>86,490</u>	<u>91,950</u>	<u>91,950</u>	<u>95,000</u>	<u>95,000</u>
India	69,680	71,810	65,100	72,060	72,060	72,000	72,000
<u>Iran</u>	<u>9,500</u>	<u>12,450</u>	<u>13,500</u>	<u>14,000</u>	<u>14,000</u>	<u>14,500</u>	<u>14,500</u>
Kazakhstan	12,700	12,600	11,000	9,950	9,950	11,000	11,000
<u>Mexico</u>	<u>3,270</u>	<u>3,230</u>	<u>2,700</u>	<u>2,320</u>	<u>2,320</u>	<u>3,000</u>	<u>3,000</u>
Morocco	3,316	3,357	5,147	5,540	5,540	3,043	3,043
<u>Pakistan</u>	<u>19,023</u>	<u>18,226</u>	<u>19,192</u>	<u>19,000</u>	<u>19,000</u>	<u>21,000</u>	<u>21,000</u>
Russia	46,900	50,550	34,100	45,300	45,300	48,500	48,000
<u>Tunisia</u>	<u>1,120</u>	<u>420</u>	<u>1,600</u>	<u>1,722</u>	<u>1,722</u>	<u>1,450</u>	<u>1,450</u>
Turkey	15,500	16,800	16,800	18,000	18,500	17,500	18,000
<u>Ukraine</u>	<u>21,349</u>	<u>20,556</u>	<u>3,600</u>	<u>17,500</u>	<u>17,500</u>	<u>19,000</u>	<u>19,000</u>
EU-25	113,553	124,830	106,878	136,761	136,761	121,671	122,671
<u>Other Europe</u>	<u>14,656</u>	<u>12,660</u>	<u>7,495</u>	<u>15,408</u>	<u>15,408</u>	<u>12,760</u>	<u>12,760</u>
Others	38,063	43,148	44,172	45,097	45,097	44,934	45,849
Subtotal	528,130	523,984	490,878	566,415	566,915	550,858	553,473
United States	53,001	43,705	63,814	58,738	58,738	57,106	57,106
<u>WORLD TOTAL</u>	<u>581,131</u>	<u>567,689</u>	<u>554,692</u>	<u>625,153</u>	<u>625,653</u>	<u>607,964</u>	<u>610,579</u>
CONSUMPTION							
Algeria	6,372	6,650	6,800	7,500	7,500	7,600	7,600
<u>Australia</u>	<u>5,427</u>	<u>6,178</u>	<u>5,956</u>	<u>6,300</u>	<u>6,300</u>	<u>6,100</u>	<u>6,400</u>
Brazil	10,002	9,890	9,800	10,200	10,200	10,200	10,550
<u>Canada</u>	<u>7,566</u>	<u>8,181</u>	<u>7,637</u>	<u>9,232</u>	<u>9,230</u>	<u>9,000</u>	<u>9,000</u>
China	108,742	105,200	104,500	102,000	102,000	101,000	101,000
<u>Egypt</u>	<u>12,750</u>	<u>12,800</u>	<u>13,300</u>	<u>14,050</u>	<u>14,050</u>	<u>14,400</u>	<u>14,400</u>
India	65,125	74,294	68,258	72,760	72,760	73,000	73,000
<u>Iran</u>	<u>14,800</u>	<u>14,350</u>	<u>14,300</u>	<u>14,200</u>	<u>14,200</u>	<u>14,100</u>	<u>14,100</u>
Japan	5,991	6,040	6,040	6,000	6,000	5,980	5,980
<u>Morocco</u>	<u>6,100</u>	<u>6,220</u>	<u>6,400</u>	<u>6,900</u>	<u>6,900</u>	<u>7,100</u>	<u>7,100</u>
Pakistan	19,800	18,380	18,900	19,500	19,500	20,000	20,000
<u>Russia</u>	<u>38,078</u>	<u>39,320</u>	<u>35,500</u>	<u>37,400</u>	<u>37,400</u>	<u>39,000</u>	<u>38,800</u>
Turkey	16,501	17,000	17,000	17,000	17,000	17,000	17,000
<u>Ukraine</u>	<u>13,450</u>	<u>14,500</u>	<u>9,025</u>	<u>11,700</u>	<u>11,700</u>	<u>13,300</u>	<u>13,300</u>
EU-25	110,100	118,100	107,900	115,000	115,000	119,500	119,500
<u>Other Europe</u>	<u>13,597</u>	<u>13,514</u>	<u>12,870</u>	<u>14,155</u>	<u>14,108</u>	<u>13,855</u>	<u>13,835</u>
Others	98,357	102,973	111,937	112,240	112,883	115,839	116,334
Subtotal	552,758	573,590	556,123	576,137	576,731	586,974	587,899
United States	32,434	30,448	32,507	31,910	31,910	32,332	32,332
<u>WORLD TOTAL</u>	<u>585,192</u>	<u>604,038</u>	<u>588,630</u>	<u>608,047</u>	<u>608,641</u>	<u>619,306</u>	<u>620,231</u>
ENDING STOCKS							
Australia	8,048	3,142	5,459	5,934	5,992	5,909	6,167
<u>Canada</u>	<u>6,729</u>	<u>5,725</u>	<u>6,080</u>	<u>7,992</u>	<u>7,992</u>	<u>8,742</u>	<u>8,742</u>
China	76,588	60,378	43,293	38,819	38,819	34,319	34,319
<u>India</u>	<u>23,000</u>	<u>15,700</u>	<u>6,900</u>	<u>4,100</u>	<u>4,100</u>	<u>3,600</u>	<u>3,600</u>
Russia	6,479	6,133	2,645	3,794	3,791	4,294	3,991
<u>Ukraine</u>	<u>2,955</u>	<u>3,252</u>	<u>1,126</u>	<u>2,625</u>	<u>2,625</u>	<u>2,375</u>	<u>2,875</u>
EU-25	15,933	16,644	10,603	25,164	25,164	20,035	21,035
Others	41,576	41,761	41,193	45,648	46,001	43,725	44,368
Subtotal	181,308	152,735	117,299	134,076	134,484	122,999	125,097
United States	21,150	13,374	14,872	14,699	14,699	14,434	14,434
<u>WORLD TOTAL</u>	<u>202,458</u>	<u>166,109</u>	<u>132,171</u>	<u>148,775</u>	<u>149,183</u>	<u>137,433</u>	<u>139,531</u>

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

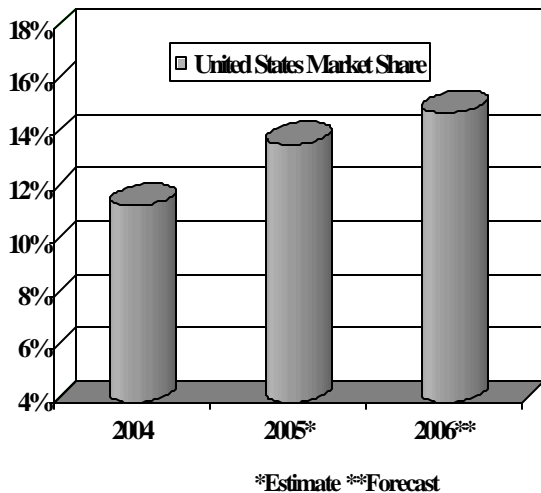
	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
IMPORTS							
North America	6,435	5,501	5,630	5,910	5,910	6,050	6,050
Latin America	16,226	14,549	14,546	14,377	14,370	14,900	15,200
EU-25	10,716	13,921	5,912	7,200	7,200	7,200	7,200
Other Europe	1,928	1,921	4,214	1,863	1,775	1,850	1,825
Former Soviet Union	3,810	4,601	7,260	4,590	4,587	3,940	3,940
Middle East	15,923	11,507	8,834	10,437	10,381	12,150	11,200
North Africa	17,475	18,714	15,480	18,431	18,431	18,600	18,600
Sub-Saharan Africa	8,888	9,603	9,713	12,097	12,069	12,310	12,310
East Asia	13,061	12,236	15,320	18,394	18,361	14,150	14,350
South Asia	3,700	3,569	3,008	4,816	4,816	4,730	4,730
Southeast Asia	10,218	10,663	11,291	11,378	11,378	11,200	11,200
Oceania	652	896	648	745	745	680	680
PRODUCTION							
North America	76,839	63,133	90,066	86,918	86,918	85,606	85,606
Latin America	21,428	17,904	23,633	25,099	25,099	19,420	19,620
EU-25	113,553	124,830	106,878	136,761	136,761	121,671	122,671
Other Europe	14,656	12,660	7,495	15,408	15,408	12,760	12,760
Former Soviet Union	91,294	96,949	60,910	86,430	86,430	92,055	91,555
Middle East	32,519	37,991	39,486	40,463	40,963	40,520	41,920
North Africa	12,701	11,704	16,285	16,619	16,619	12,918	12,918
Sub-Saharan Africa	5,492	5,165	4,536	5,052	5,052	5,017	5,017
East Asia	94,905	91,468	87,750	93,193	93,193	96,242	96,257
South Asia	92,980	95,302	90,975	97,230	97,230	99,270	99,270
Southeast Asia	100	96	107	140	140	145	145
Oceania	24,664	10,487	26,571	21,840	21,840	22,340	22,840
CONSUMPTION							
North America	45,818	44,529	46,044	47,142	47,140	47,432	47,432
Latin America	26,384	25,300	26,446	27,270	27,170	27,388	27,638
EU-25	110,100	118,100	107,900	115,000	115,000	119,500	119,500
Other Europe	13,597	13,514	12,870	14,155	14,108	13,855	13,835
Former Soviet Union	70,222	75,350	65,874	72,705	72,705	76,045	75,845
Middle East	46,090	46,901	46,929	48,865	48,809	48,985	49,085
North Africa	29,370	29,666	30,082	32,633	32,633	33,325	33,325
Sub-Saharan Africa	13,867	13,869	14,612	16,347	16,449	17,152	17,152
East Asia	120,990	117,757	116,539	114,094	114,061	113,135	113,355
South Asia	92,569	101,455	96,941	101,750	101,750	102,440	102,440
Southeast Asia	10,023	10,440	10,438	10,999	10,999	11,070	11,070
Oceania	6,245	7,078	6,826	7,252	7,252	7,025	7,325
ENDING STOCKS							
North America	28,735	19,849	21,695	22,967	22,967	23,452	23,452
Latin America	3,101	3,380	3,247	3,498	3,398	2,890	2,790
EU-25	15,933	16,644	10,603	25,164	25,164	20,035	21,035
Other Europe	3,980	3,390	2,063	3,884	3,843	3,329	3,283
Former Soviet Union	16,020	16,480	10,986	14,114	14,111	14,329	14,526
Middle East	12,134	13,175	12,087	10,824	11,324	10,909	11,709
North Africa	5,608	5,959	7,467	9,666	9,666	7,649	7,649
Sub-Saharan Africa	1,097	1,508	1,108	1,426	1,420	1,226	1,220
East Asia	79,658	63,218	46,249	41,938	41,938	37,535	37,530
South Asia	26,291	17,548	8,792	6,843	6,843	7,843	7,843
Southeast Asia	1,653	1,572	2,145	2,209	2,209	2,019	2,019
Oceania	8,248	3,386	5,729	6,242	6,300	6,217	6,475

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Egyptian Exports Booming: Egypt continues to usurp more and more of the medium grain market as its main competitors -- the United States, Australia, and China -- are strapped with tight supplies and high prices. Currently, Egyptian medium grain prices are approximately \$125 per ton, FOB, lower than that of the United States, although both are strengthening. Its main focus is in the relatively small Middle East market where it benefits from lower freight costs and the ability to supply buyers on a hand-to-mouth basis. Meanwhile, the United States, Australia, and China are heavily focused on the North Asian markets. It will be interesting to see if Egypt will snag a portion of the upcoming South Korean business, which will total approximately 225,000 tons.

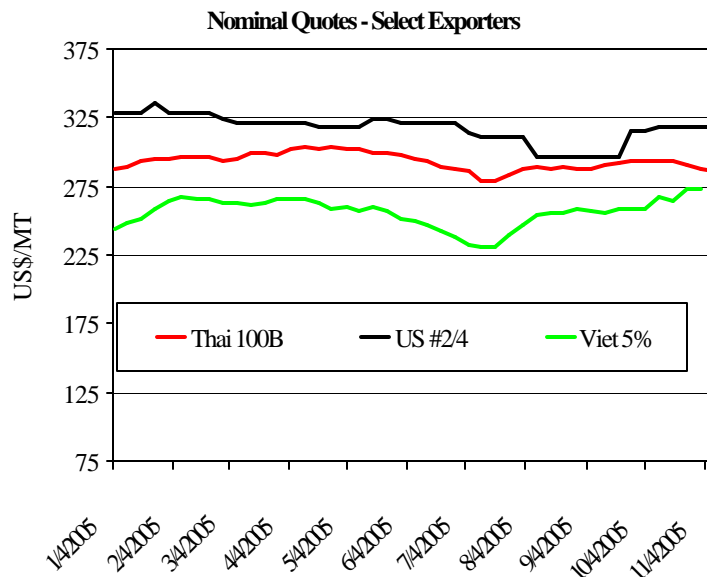


U.S. Market Share Growing: U.S. exports are forecast at a near-record 3.8 million tons for CY 2005 and 2006 on strong demand in the traditional Western Hemisphere markets, but also Iraq. (The current record is CY 2003 when the United States exported 3.824 million tons.) Additionally, trade reports indicate that the United States may also export substantial quantities to Cuba in the near future. While no new contracts have been signed at this time, there is an opportunity for this business to occur as Vietnam has large outstanding sales and government restrictions on new contracts.

PRICES:

International: Asian rice price movement was mixed this month. Price quotes for Thai rice softened about \$10 per ton per grade on weak demand. Thai 100B fell \$8 to \$285 per ton, FOB. Conversely, in Vietnam, quotes are up \$10-15 per ton on tightening supplies. Viet 5% is up \$15 to \$257 per ton, FOB.

Domestic: U.S. long grain prices have been stable over the past month, with #2/4 currently holding at \$318 per ton, FOB. U.S.



medium grain prices (California) continue to skyrocket. The recent upward movement is basically the result of tightening supplies. While California mills are working at near-capacity to fulfill Japan business and domestic demand, they are expected to continue to be busy into the new year as they fulfill Taiwan and South Korean business (tenders are expected to be held in December). Current quotes for U.S. #1/4 sacked are \$510 per ton, FOB, and are expected to stay strong in the near-term.

TRADE CHANGES IN 2006

Selected Exporters

- **Egypt** is up 150,000 tons to 1.0 million. Egyptian supplies are abundant and priced substantially lower than the other leading medium grain suppliers. Also, its proximity to nearby Middle East markets gives it a freight advantage.
- **Thailand** is down 500,000 tons to 7.5 million on increased competition from Vietnam.
- **Vietnam** is up 500,000 tons to 4.5 million as plentiful supplies, large outstanding sales, and competitive pricing are expected to support another year of strong rice exports.

Selected Importers

- **South Korea** is up 170,000 tons to 475,000 as a late start in 2005 tendering will force shipments to fall into the 2006 calendar year.
- **Syria** is up 50,000 tons to 250,000 on rising import demand, which is largely supported by relatively inexpensive and nearby medium grain supplies from Egypt.
- **Turkey** is down 75,000 tons to 175,000 as restrictive import policies are expected to continue to constrain imports.

TRADE CHANGES IN 2005

Selected Exporters

- **Pakistan** is up 150,000 tons to 2.35 million on a higher-than-expected export pace in the second half of the year.
- **Thailand** is down 250,000 tons to 7.25 million on greater competition from Vietnam. Thailand's exports through October are down approximately 27 percent from last year.
- **Vietnam** is up 200,000 tons to a record 5.0 million based on pace. Vietnam has exported over 4.6 million tons through October, about 27 percent ahead of last year, as its competitive prices allow it to steal market share from leading exporter Thailand.

WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS

	2002	2003	2004	2005 12-Oct	2005 10-Nov	2006 12-Oct	2006 10-Nov
EXPORTS							
Argentina	224	170	249	350	350	400	400
Australia	366	141	131	125	125	175	175
Burma	1,002	388	130	150	150	150	150
China	1,963	2,583	880	750	750	600	600
Egypt	468	579	826	1,100	1,100	850	1,000
India	6,650	4,421	3,172	4,500	4,500	3,500	3,500
Pakistan	1,603	1,958	1,986	2,200	2,350	2,100	2,100
Thailand	7,245	7,552	10,137	7,500	7,250	8,000	7,500
Uruguay	526	675	804	650	650	700	700
Vietnam	3,245	3,795	4,295	4,800	5,000	4,000	4,500
EU-25	359	220	187	175	175	175	175
Others	867	1,234	1,229	1,426	1,516	821	911
Subtotal	24,518	23,716	24,026	23,726	23,916	21,471	21,711
United States	3,295	3,834	3,090	3,550	3,800	3,800	3,800
WORLD TOTAL	27,813	27,550	27,116	27,276	27,716	25,271	25,511
IMPORTS							
Bangladesh	313	1,112	801	800	800	500	500
Brazil	554	1,063	762	500	500	750	750
Canada	229	242	285	250	250	250	250
China	304	258	1,122	500	500	600	600
Colombia	31	75	58	50	50	50	50
Costa Rica	88	95	136	140	140	100	100
Cote d'Ivoire	716	750	750	800	800	750	750
Cuba	538	371	639	850	850	700	700
El Salvador	85	74	51	75	75	75	75
Ghana	350	357	425	400	400	350	350
Guinea	325	350	350	350	350	350	350
Haiti	305	345	269	300	300	300	300
Honduras	105	88	102	100	100	100	100
Indonesia	3,500	2,750	650	900	900	700	700
Iran	964	900	950	950	950	950	950
Iraq	1,178	672	889	1,000	1,000	1,200	1,200
Jamaica & Dep	30	51	35	50	50	50	50
Japan	616	654	706	650	650	650	650
Korea, North	654	633	465	600	600	500	500
Korea, South	136	179	188	175	120	305	475
Malaysia	480	500	700	650	650	600	600
Mexico	530	582	521	550	550	600	600
Nigeria	1,897	1,448	1,369	1,600	1,600	1,500	1,500
Nicaragua	107	102	109	110	110	120	120
Peru	33	32	88	115	115	75	75
Philippines	1,250	1,300	1,100	1,900	1,900	1,100	1,100
Russia	406	385	350	350	350	375	375
Saudi Arabia	938	1,150	1,500	1,250	1,250	1,000	1,000
Senegal	858	750	850	1,000	1,100	750	750
Singapore	358	375	346	375	375	375	375
South Africa	800	725	818	750	750	750	750
Sri Lanka	80	29	215	100	100	100	100
Syria	204	190	200	190	250	200	250
Taiwan	106	135	158	125	125	125	125
Turkey	342	340	153	250	250	250	175
Uzbekistan	65	25	25	25	25	25	25
UAE	80	80	80	80	80	80	80
Yemen	210	250	275	250	250	250	250
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	238	209	230	220	220	220	220
United States	420	458	477	425	410	450	450
Subtotal	21,596	21,034	20,276	20,805	20,895	19,150	19,295
Other Countries	4,344	4,615	5,105	4,812	4,812	4,426	4,486
Unaccounted	1,873	1,901	1,735	1,659	2,009	1,695	1,730
WORLD TOTAL	27,813	27,550	27,116	27,276	27,716	25,271	25,511

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
MILLED PRODUCTION							
Australia	888	280	382	218	218	465	465
Bangladesh	24,310	25,187	26,152	25,900	25,900	26,700	26,700
Brazil	7,067	7,050	8,709	8,976	8,976	7,800	7,800
Burma	10,440	10,788	10,730	9,570	9,570	10,440	10,440
China	124,306	122,180	112,462	125,363	125,363	126,000	127,400
Egypt	3,575	3,705	4,030	4,128	4,128	4,193	4,193
India	93,340	71,820	88,280	85,310	85,310	85,000	85,000
Indonesia	32,960	33,411	35,024	34,250	34,250	34,900	34,900
Japan	8,242	8,089	7,091	7,944	7,944	8,000	8,000
Korea, South	5,515	4,927	4,451	5,000	5,000	4,900	4,750
Pakistan	3,882	4,479	4,848	4,920	4,920	5,000	5,000
Philippines	8,450	8,450	9,200	9,445	9,445	9,500	9,500
Taiwan	1,245	1,271	1,164	1,011	1,011	1,025	1,025
Thailand	17,499	17,198	18,011	17,000	17,000	17,800	17,800
Vietnam	21,036	21,527	22,082	22,627	22,627	22,500	22,500
EU-25	1,632	1,731	1,723	1,864	1,864	1,708	1,741
Others	27,971	28,809	30,735	30,957	30,957	31,695	31,845
Subtotal	392,358	370,902	385,074	394,483	394,483	397,626	399,059
United States	6,714	6,536	6,420	7,407	7,405	7,088	7,009
WORLD TOTAL	399,072	377,438	391,494	401,890	401,888	404,714	406,068
CONSUMPTION							
Australia	378	380	380	380	380	380	380
Bangladesh	25,553	26,100	26,700	26,700	26,900	26,900	27,250
Brazil	8,300	8,100	8,687	9,001	9,001	9,210	9,210
Burma	9,900	10,100	10,200	10,300	10,300	10,400	10,400
China	134,581	134,800	135,000	135,100	135,100	135,200	135,200
Egypt	3,100	3,200	3,225	3,250	3,250	3,300	3,300
India	87,611	79,860	85,380	83,110	83,110	81,000	81,000
Indonesia	36,382	36,500	36,000	35,850	35,850	35,600	35,600
Iran	3,000	3,075	3,100	3,125	3,125	3,150	3,150
Japan	8,779	8,742	8,357	8,300	8,300	8,250	8,250
Korea, North	2,004	2,083	1,925	2,140	2,140	2,000	2,100
Korea, South	5,155	5,033	4,637	4,741	4,741	4,663	4,663
Pakistan	2,635	2,645	2,700	2,750	2,750	2,800	2,800
Philippines	9,040	9,550	10,250	10,400	10,400	10,600	10,600
South Africa	600	650	700	750	750	800	800
Taiwan	1,150	1,150	1,150	1,125	1,125	1,125	1,125
Thailand	9,400	9,460	9,470	9,480	9,480	9,490	9,490
Vietnam	17,000	17,500	18,000	18,500	18,500	19,000	19,000
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
Others	39,231	41,476	43,578	43,662	43,580	43,194	43,323
Subtotal	406,243	403,001	411,948	411,193	411,311	409,612	410,191
United States	3,850	3,534	3,656	3,836	3,836	4,017	4,019
WORLD TOTAL	410,093	406,535	415,604	415,029	415,147	413,629	414,210
ENDING STOCKS							
Australia	766	604	519	337	337	372	372
Brazil	538	586	1,342	1,567	1,567	732	732
Burma	929	1,229	1,629	749	749	639	639
China	82,169	67,224	44,928	34,941	34,941	25,741	27,141
Egypt	894	870	849	627	627	670	520
India	24,480	11,000	10,800	8,500	8,500	9,000	9,000
Indonesia	4,683	4,344	4,018	3,318	3,318	3,318	3,318
Korea, South	1,566	1,025	821	895	920	1,437	1,407
Pakistan	203	45	243	313	113	513	313
Philippines	3,407	3,807	4,047	4,592	4,592	4,742	4,742
Thailand	3,116	3,302	1,706	1,726	1,976	2,036	2,786
Vietnam	3,793	4,065	4,152	3,579	3,379	3,119	2,479
Others	12,799	12,418	12,094	12,760	12,465	12,101	11,469
Subtotal	138,039	109,329	85,287	72,000	71,580	63,316	63,814
United States	1,216	829	761	1,209	1,209	978	833
WORLD TOTAL	139,255	110,158	86,048	73,209	72,789	64,294	64,647

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002	2003	2004	2005 12-Oct	2005 10-Nov	2006 12-Oct	2006 10-Nov
IMPORTS							
North America	1,179	1,282	1,283	1,225	1,210	1,300	1,300
Latin America	<u>2,147</u>	<u>2,685</u>	<u>2,658</u>	<u>2,675</u>	<u>2,675</u>	<u>2,685</u>	<u>2,685</u>
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	<u>238</u>	<u>209</u>	<u>230</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	601	540	526	526	526	551	551
Middle East	<u>4,329</u>	<u>3,990</u>	<u>4,512</u>	<u>4,440</u>	<u>4,500</u>	<u>4,355</u>	<u>4,330</u>
North Africa	243	238	225	250	250	225	225
Sub-Saharan Africa	<u>7,397</u>	<u>6,901</u>	<u>7,254</u>	<u>7,361</u>	<u>7,461</u>	<u>6,725</u>	<u>6,725</u>
East Asia	2,128	2,166	2,948	2,365	2,310	2,495	2,665
South Asia	<u>576</u>	<u>1,381</u>	<u>1,226</u>	<u>1,165</u>	<u>1,165</u>	<u>865</u>	<u>865</u>
Southeast Asia	5,721	5,063	3,202	4,100	4,100	2,925	2,985
Oceania	<u>208</u>	<u>244</u>	<u>238</u>	<u>240</u>	<u>240</u>	<u>255</u>	<u>255</u>
PRODUCTION							
North America	6,899	6,669	6,620	7,607	7,605	7,288	7,209
Latin America	<u>13,946</u>	<u>14,052</u>	<u>16,061</u>	<u>16,232</u>	<u>16,232</u>	<u>15,050</u>	<u>15,050</u>
EU-25	1,632	1,731	1,723	1,864	1,864	1,708	1,741
Other Europe	<u>15</u>	<u>15</u>	<u>18</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
Former Soviet Union	604	690	846	770	770	842	892
Middle East	<u>1,564</u>	<u>2,151</u>	<u>2,483</u>	<u>2,592</u>	<u>2,592</u>	<u>2,592</u>	<u>2,592</u>
North Africa	3,616	3,746	4,071	4,169	4,169	4,234	4,234
Sub-Saharan Africa	<u>7,270</u>	<u>6,992</u>	<u>7,320</u>	<u>7,861</u>	<u>7,861</u>	<u>8,530</u>	<u>8,530</u>
East Asia	140,658	137,917	126,628	140,858	140,858	141,425	142,775
South Asia	<u>126,248</u>	<u>106,556</u>	<u>124,439</u>	<u>121,268</u>	<u>121,268</u>	<u>121,744</u>	<u>121,744</u>
Southeast Asia	95,732	96,639	100,903	98,431	98,431	100,816	100,816
Oceania	<u>888</u>	<u>280</u>	<u>382</u>	<u>218</u>	<u>218</u>	<u>465</u>	<u>465</u>
CONSUMPTION							
North America	4,754	4,476	4,666	4,886	4,886	5,092	5,094
Latin America	<u>15,523</u>	<u>15,424</u>	<u>16,360</u>	<u>17,033</u>	<u>17,033</u>	<u>17,244</u>	<u>17,244</u>
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
Other Europe	<u>206</u>	<u>224</u>	<u>233</u>	<u>225</u>	<u>225</u>	<u>230</u>	<u>230</u>
Former Soviet Union	1,146	1,231	1,434	1,350	1,350	1,383	1,383
Middle East	<u>6,535</u>	<u>6,719</u>	<u>6,717</u>	<u>6,757</u>	<u>6,817</u>	<u>6,917</u>	<u>6,967</u>
North Africa	3,384	3,429	3,491	3,541	3,541	3,566	3,566
Sub-Saharan Africa	<u>13,526</u>	<u>14,014</u>	<u>15,016</u>	<u>15,498</u>	<u>15,518</u>	<u>15,911</u>	<u>15,931</u>
East Asia	151,975	152,115	151,378	151,721	151,721	151,553	151,653
South Asia	<u>121,050</u>	<u>113,900</u>	<u>120,354</u>	<u>118,073</u>	<u>118,273</u>	<u>116,065</u>	<u>116,415</u>
Southeast Asia	88,159	89,449	90,460	91,190	91,100	91,846	91,756
Oceania	<u>528</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>
ENDING STOCKS							
North America	1,419	998	940	1,338	1,338	1,082	937
Latin America	<u>2,637</u>	<u>2,835</u>	<u>3,762</u>	<u>4,054</u>	<u>4,054</u>	<u>3,060</u>	<u>3,060</u>
EU-25	878	960	969	1,129	1,129	1,087	1,120
Other Europe	<u>10</u>	<u>45</u>	<u>40</u>	<u>50</u>	<u>50</u>	<u>60</u>	<u>60</u>
Former Soviet Union	339	308	191	117	117	107	157
Middle East	<u>2,020</u>	<u>1,169</u>	<u>1,115</u>	<u>1,577</u>	<u>1,627</u>	<u>1,817</u>	<u>1,817</u>
North Africa	894	870	849	627	627	670	520
Sub-Saharan Africa	<u>2,177</u>	<u>2,696</u>	<u>2,291</u>	<u>1,890</u>	<u>2,045</u>	<u>1,398</u>	<u>1,533</u>
East Asia	86,541	70,960	47,753	37,904	37,929	29,421	30,791
South Asia	<u>25,201</u>	<u>11,643</u>	<u>11,797</u>	<u>9,842</u>	<u>9,142</u>	<u>11,036</u>	<u>9,986</u>
Southeast Asia	16,373	17,070	15,822	14,344	14,394	14,184	14,294
Oceania	<u>766</u>	<u>604</u>	<u>519</u>	<u>337</u>	<u>337</u>	<u>372</u>	<u>372</u>

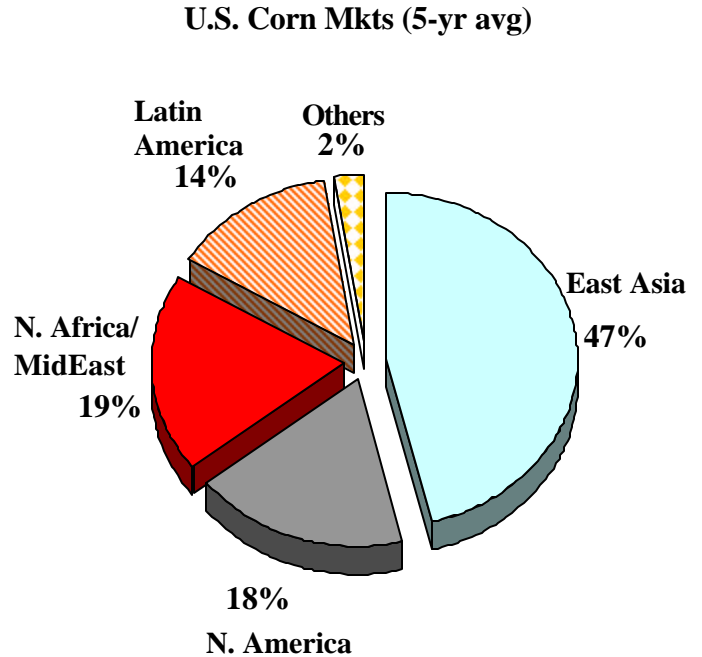
NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

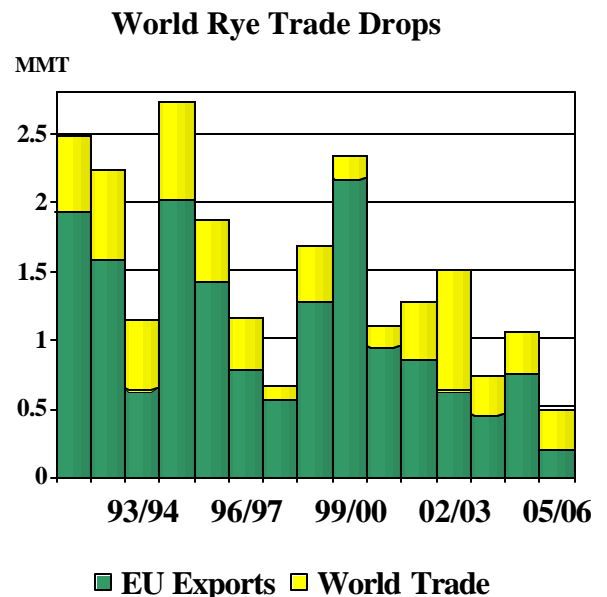
MONTHLY HIGHLIGHTS:

Corn: With the highly pathogenic avian influenza (AI), H5N1, being reported in Russia, Turkey, and several European countries, and with its resurgence in China and Southeast Asia, speculation is rife with predictions of slashed global feed demand. It is worth noting that, during the previous outbreak in Asia a year ago, the effects were mostly temporary and, with a few exceptions, poultry production and feed demand bounced back within months. In the case of China, reductions in poultry consumption were offset by increased pork consumption. Although the spread of H5N1 to Europe is alarming, the region has weathered its own bird flu storms before. In 2003, the Netherlands had an outbreak of H7N7, another highly pathogenic AI strain, which led to the culling of over 25 million birds. Within a year, the poultry sector largely recovered and feed demand returned to its previous level.



Although the effects of the current AI outbreak could reduce corn demand in the short run, particularly given the increased media attention and consumer reaction, at present the situation is not expected to reduce U.S. exports over the next year. The fact that Southeast Asia, Europe, and Russia have not imported much U.S. corn in recent history means that U.S. market share will not suffer direct losses from AI. Elsewhere in the world, the United States is unlikely to face increased competition as diminished supplies reduce exports from Argentina, China, and Brazil. Collectively, these three competitors' exports are expected to drop by 29 percent, or nearly 7 million tons. Thus, despite lagging U.S. export sales in recent weeks, the forecast for U.S. corn exports for 2005/06 remains unchanged.

Rye Trade Drops: World rye trade is slashed this month to the lowest level in nearly 30 years as a result of smaller expected sales of EU rye out of intervention stocks. Export licenses are currently at only 2,000 tons this marketing year,



compared to 261,000 at this time last year. Drought in Iberia has resulted in strong demand for feed grains, and there have been steady sales of intervention rye to Spain. Bids for these intervention supplies have been at almost 80 euros, compared to bids near 50 euros for export outside the EU-25. The Commission also recently opened a tender for intervention rye for use in ethanol, but so far there has only been one bid and that was rejected.

World rye trade has traditionally been dominated by EU-25 exports, especially as large intervention stocks were exported at low prices. However, rye is no longer eligible to be sold into intervention, and, with shrinking intervention stocks and stronger domestic demand for use in ethanol, EU exports (and consequently world rye trade) will likely remain at lower levels for the long-term.

Hungary's Grain Challenges Continue: Recent travel to Hungary has reinforced the impression that the country continues to face significant challenges in marketing and storing grain under a new system. Hungary has learned a great deal about operating under EU rules for grain marketing but faces another year of potentially burdensome stocks, especially for corn.

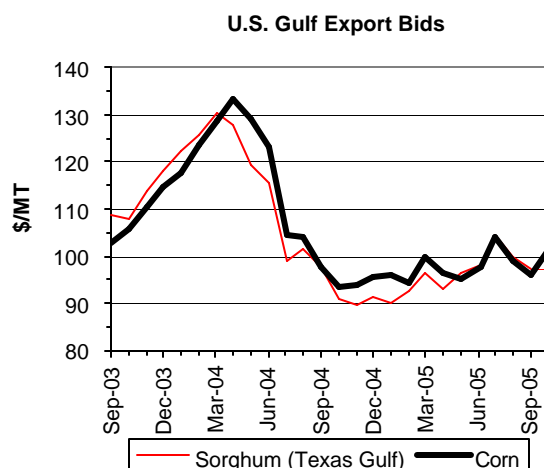
Government officials note that intervention storage has increased significantly since last year and are confident that even though the 2005/06 marketing year could see a similar amount of corn entering intervention as last year (2.5 million tons), storage space will be nearly sufficient. Traders, however, seem less optimistic.

Hungary has had two excellent crop years in a row, which is unusual; this, combined with adoption of the EU grain system, has caused the glut of grain. Short-term increases in demand for feed and industrial uses such as ethanol are not likely, given reduced animal numbers and lack of new investment in alcohol plants. Excessive handling of corn as small lots are consolidated and moved into and out of temporary storage facilities will contribute to broken and losses in storage, magnifying the problem of surplus disposal. Finally, it will likely take another few years before local prices rise to and stabilize at a level close to the intervention price.

The European Commission is limited in what it can presently do--and perhaps what it is willing to do--to facilitate third-country trade in corn as a means of alleviating Hungary's problem. Government officials and traders suggest that the long-term solution to Hungary's troubles (and perhaps those of the EU-25) might include a lowering of the intervention price, possibly with adjustments for different crops and location. In addition, limiting the amount of grain permitted into intervention could also lower stockpiles.

PRICES:

Domestic: October export bids for #2 yellow corn averaged nearly \$102/MT, up almost \$6 from last



month. October export bids for #2 yellow sorghum (Texas Gulf) were unchanged at \$97/MT.

Sorghum and corn prices have again diverged and are significantly higher than those of a year ago. Corn prices have been affected by strong export shipments in October and a high cash basis.

TRADE CHANGES IN 2005/2006

Selected Exporters

- **Argentina corn** is down 500,000 tons to 12.7 million due to a reduction in acreage.
- **Ukraine corn** is raised 500,000 tons to 2.1 million as a result of a larger crop.
- **EU-25 rye** is cut by 400,000 tons to only 200,000, the lowest in more than 20 years, on smaller expected sales of rye out of intervention for export.

Selected Importers

- **Japan corn** is dropped 200,000 tons to 16.5 million as feed demand shows no signs of growing.
- **Korea corn** is down 100,000 tons to 8.4 million as a result of higher use of feed quality wheat.
- **Japan rye** is lowered 200,000 tons to 150,000 on smaller expected imports from the European Union.

TRADE CHANGES IN 2004/2005

Selected Exporters

- **United States corn** is raised 700,000 tons based on near-complete annual trade data.
- **China corn** is raised 289,000 tons to 7.6 million with year-end trade data.
- **EU-25 barley** is up 500,000 tons to 3.8 million tons with very strong shipments in recent months.
- **Russia barley** is raised nearly 200,000 tons to 1.488 million on year-end trade data.
- **United States sorghum** is down 100,000 tons to 4.5 million because of slow late-season shipments. This is the lowest export level in 19 years.

Selected Importers

- **Japan and Korea corn** are adjusted reflecting year-end trade data.

-
- **Japan barley** is up nearly 200,000 tons to 1.522 million, the highest in 5 years, with year-end trade data. A smaller change was made to the 05/06 estimate.
 - **Saudi Arabia barley** is up 500,000 tons to 6.5 million with very strong late-season shipments from Ukraine and Russia.
 - **Mexico sorghum** is down by 200,000 tons to 2.9 million tons, the lowest level in 8 years, as corn and cracked corn shipments have displaced sorghum.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
EXPORTS							
Argentina	9,089	13,055	10,834	14,760	14,760	13,710	13,210
<u>Australia</u>	<u>5,323</u>	<u>2,472</u>	<u>6,752</u>	<u>5,070</u>	<u>5,045</u>	<u>4,970</u>	<u>4,970</u>
Brazil	3,897	3,246	6,191	1,475	1,456	850	850
<u>Canada</u>	<u>2,443</u>	<u>1,712</u>	<u>3,474</u>	<u>3,250</u>	<u>3,250</u>	<u>3,600</u>	<u>3,600</u>
China	8,630	15,336	7,723	7,325	7,614	3,025	3,025
<u>South Africa</u>	<u>1,230</u>	<u>1,190</u>	<u>838</u>	<u>1,635</u>	<u>1,552</u>	<u>1,825</u>	<u>1,825</u>
Russia	2,668	3,492	1,767	1,305	1,493	805	805
<u>Ukraine</u>	<u>3,827</u>	<u>3,420</u>	<u>3,811</u>	<u>6,405</u>	<u>6,405</u>	<u>5,680</u>	<u>6,180</u>
EU-25	7,659	9,736	2,342	4,605	5,105	4,855	4,455
<u>Others</u>	<u>3,953</u>	<u>4,184</u>	<u>5,303</u>	<u>5,081</u>	<u>4,927</u>	<u>4,845</u>	<u>4,815</u>
Subtotal	48,719	57,843	49,035	50,911	51,607	44,165	43,735
United States	53,964	46,428	54,077	49,895	50,495	56,545	56,545
<u>WORLD TOTAL</u>	<u>102,683</u>	<u>104,271</u>	<u>103,112</u>	<u>100,806</u>	<u>102,102</u>	<u>100,710</u>	<u>100,280</u>
IMPORTS							
Algeria	2,054	1,696	1,788	2,045	2,105	2,105	2,105
<u>Brazil</u>	<u>437</u>	<u>817</u>	<u>814</u>	<u>805</u>	<u>805</u>	<u>1,155</u>	<u>1,155</u>
Canada	4,188	4,098	2,081	2,500	2,500	2,555	2,555
<u>Chile</u>	<u>1,428</u>	<u>1,110</u>	<u>1,148</u>	<u>1,115</u>	<u>1,115</u>	<u>1,215</u>	<u>1,215</u>
China	1,963	1,830	1,533	2,055	2,007	2,305	2,305
<u>Colombia</u>	<u>2,100</u>	<u>2,402</u>	<u>2,214</u>	<u>2,360</u>	<u>2,360</u>	<u>2,310</u>	<u>2,310</u>
Costa Rica	463	514	583	600	600	600	600
<u>Dominican Republic</u>	<u>1,038</u>	<u>906</u>	<u>824</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	321	306	469	470	470	470	470
<u>Egypt</u>	<u>4,931</u>	<u>4,867</u>	<u>3,747</u>	<u>5,320</u>	<u>5,320</u>	<u>5,320</u>	<u>5,320</u>
Guatemala	584	513	513	650	650	600	600
<u>Indonesia</u>	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>400</u>	<u>500</u>	<u>600</u>	<u>600</u>
Iran	1,583	2,157	2,233	3,250	3,450	2,800	2,800
<u>Israel</u>	<u>1,466</u>	<u>1,382</u>	<u>2,012</u>	<u>1,950</u>	<u>1,850</u>	<u>1,450</u>	<u>1,425</u>
Japan	19,945	20,321	19,982	19,635	19,766	19,835	19,485
<u>Jordan</u>	<u>938</u>	<u>820</u>	<u>771</u>	<u>950</u>	<u>950</u>	<u>1,000</u>	<u>1,000</u>
Korea, North	288	144	89	275	275	250	250
<u>Korea, South</u>	<u>8,848</u>	<u>8,886</u>	<u>8,992</u>	<u>8,655</u>	<u>8,793</u>	<u>8,705</u>	<u>8,530</u>
Libya	496	322	531	600	675	500	500
<u>Malaysia</u>	<u>2,425</u>	<u>2,408</u>	<u>2,401</u>	<u>2,400</u>	<u>2,400</u>	<u>2,500</u>	<u>2,500</u>
Mexico	9,040	8,766	8,873	9,245	9,045	10,545	10,545
<u>Morocco</u>	<u>1,523</u>	<u>1,212</u>	<u>1,326</u>	<u>1,805</u>	<u>1,905</u>	<u>1,905</u>	<u>1,905</u>
Peru	930	992	1,114	1,275	1,275	1,075	1,075
<u>Russia</u>	<u>729</u>	<u>376</u>	<u>949</u>	<u>800</u>	<u>750</u>	<u>650</u>	<u>650</u>
Saudi Arabia	7,268	8,926	7,522	7,200	7,700	7,400	7,400
<u>South Africa</u>	<u>983</u>	<u>750</u>	<u>612</u>	<u>325</u>	<u>306</u>	<u>325</u>	<u>325</u>
Syria	1,068	1,198	1,541	2,300	2,350	1,800	1,800
<u>Taiwan</u>	<u>4,874</u>	<u>4,829</u>	<u>5,114</u>	<u>4,675</u>	<u>4,675</u>	<u>4,750</u>	<u>4,750</u>
Thailand	5	7	6	10	10	50	50
<u>Tunisia</u>	<u>1,449</u>	<u>1,046</u>	<u>883</u>	<u>1,100</u>	<u>1,150</u>	<u>900</u>	<u>900</u>
Turkey	1,247	1,603	1,215	325	325	240	220
<u>Venezuela</u>	<u>515</u>	<u>675</u>	<u>688</u>	<u>100</u>	<u>100</u>	<u>400</u>	<u>400</u>
Zimbabwe	311	636	263	1,000	1,000	300	300
EU-25	5,940	6,721	7,616	3,160	3,160	3,135	3,095
United States	2,401	2,543	2,241	2,251	2,176	2,250	2,200
Subtotal	94,928	97,412	94,124	92,706	93,618	93,100	92,440
Other Countries	5,692	5,690	5,898	6,177	6,522	5,810	5,760
Unaccounted	2,063	1,169	3,090	1,923	1,962	1,800	2,080
<u>WORLD TOTAL</u>	<u>102,683</u>	<u>104,271</u>	<u>103,112</u>	<u>100,806</u>	<u>102,102</u>	<u>100,710</u>	<u>100,280</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
PRODUCTION							
Argentina	18,725	19,445	18,596	23,902	23,902	21,998	21,298
<u>Australia</u>	<u>12,247</u>	<u>6,652</u>	<u>14,807</u>	<u>10,955</u>	<u>10,955</u>	<u>10,755</u>	<u>10,755</u>
Brazil	36,795	47,097	44,881	37,804	37,804	47,129	45,629
<u>Canada</u>	<u>22,601</u>	<u>19,892</u>	<u>26,326</u>	<u>26,393</u>	<u>26,393</u>	<u>24,460</u>	<u>24,460</u>
China	122,245	130,725	123,953	138,290	137,930	133,900	133,600
Egypt	7,080	7,070	6,810	6,840	6,840	7,010	7,010
India	34,682	25,660	37,810	31,990	31,990	31,460	31,460
<u>Indonesia</u>	<u>6,000</u>	<u>6,100</u>	<u>6,350</u>	<u>6,500</u>	<u>6,500</u>	<u>6,600</u>	<u>6,600</u>
Mexico	27,157	26,453	30,095	29,555	29,555	27,480	27,480
<u>Romania</u>	<u>8,460</u>	<u>8,365</u>	<u>7,965</u>	<u>13,805</u>	<u>13,805</u>	<u>10,505</u>	<u>10,005</u>
Russia	35,150	33,400	30,500	29,550	29,550	28,800	29,000
<u>South Africa</u>	<u>10,452</u>	<u>10,126</u>	<u>10,363</u>	<u>12,530</u>	<u>12,530</u>	<u>8,523</u>	<u>8,523</u>
Ukraine	17,031	17,110	15,600	23,000	23,000	17,170	17,670
<u>EU-25</u>	<u>140,059</u>	<u>138,651</u>	<u>122,973</u>	<u>150,583</u>	<u>150,583</u>	<u>128,243</u>	<u>129,938</u>
Others	131,391	133,102	140,690	147,009	147,009	146,054	146,237
Subtotal	<u>630,075</u>	<u>629,848</u>	<u>637,719</u>	<u>688,706</u>	<u>688,346</u>	<u>650,087</u>	<u>649,665</u>
United States	261,723	243,719	275,098	319,452	319,452	291,800	296,556
<u>WORLD TOTAL</u>	<u>891,798</u>	<u>873,567</u>	<u>912,817</u>	<u>1,008,158</u>	<u>1,007,798</u>	<u>941,887</u>	<u>946,221</u>
CONSUMPTION							
Argentina	7,629	7,427	7,357	9,058	9,058	9,173	9,073
<u>Brazil</u>	<u>36,504</u>	<u>40,235</u>	<u>41,163</u>	<u>41,969</u>	<u>41,969</u>	<u>44,009</u>	<u>44,009</u>
Canada	25,005	22,816	23,811	24,374	24,374	24,315	24,315
<u>China</u>	<u>132,875</u>	<u>136,401</u>	<u>138,651</u>	<u>141,562</u>	<u>141,212</u>	<u>144,000</u>	<u>143,800</u>
Egypt	12,170	11,989	10,577	11,680	11,680	12,380	12,380
<u>India</u>	<u>33,925</u>	<u>26,750</u>	<u>36,000</u>	<u>32,100</u>	<u>32,100</u>	<u>31,380</u>	<u>31,380</u>
Indonesia	7,300	7,500	7,350	7,100	7,200	7,200	7,200
<u>Japan</u>	<u>20,142</u>	<u>20,475</u>	<u>20,437</u>	<u>20,135</u>	<u>20,135</u>	<u>20,035</u>	<u>19,835</u>
Korea, South	9,350	9,151	9,156	9,220	9,035	9,370	8,845
<u>Malaysia</u>	<u>2,440</u>	<u>2,250</u>	<u>2,300</u>	<u>2,450</u>	<u>2,450</u>	<u>2,550</u>	<u>2,550</u>
Mexico	35,356	35,583	37,232	38,445	38,245	39,400	39,400
<u>Romania</u>	<u>7,905</u>	<u>8,205</u>	<u>8,355</u>	<u>10,905</u>	<u>10,905</u>	<u>10,805</u>	<u>10,805</u>
Russia	29,050	29,850	33,250	29,350	29,350	29,350	29,350
<u>Saudi Arabia</u>	<u>7,232</u>	<u>7,463</u>	<u>8,835</u>	<u>6,614</u>	<u>6,814</u>	<u>7,614</u>	<u>7,614</u>
South Africa	9,018	9,072	9,219	9,573	9,573	9,523	9,523
<u>EU-25</u>	<u>134,362</u>	<u>136,086</u>	<u>135,467</u>	<u>139,642</u>	<u>139,642</u>	<u>134,144</u>	<u>134,744</u>
Others	178,427	176,169	189,493	197,613	197,302	195,221	195,561
Subtotal	<u>688,690</u>	<u>687,422</u>	<u>718,653</u>	<u>731,790</u>	<u>731,044</u>	<u>730,469</u>	<u>730,384</u>
United States	216,800	214,667	225,958	240,282	240,353	235,941	238,100
<u>WORLD TOTAL</u>	<u>905,490</u>	<u>902,089</u>	<u>944,611</u>	<u>972,072</u>	<u>971,397</u>	<u>966,410</u>	<u>968,484</u>
ENDING STOCKS							
Canada	3,515	3,135	4,091	5,802	5,802	4,902	4,902
<u>China</u>	<u>85,551</u>	<u>66,369</u>	<u>45,481</u>	<u>37,072</u>	<u>36,592</u>	<u>26,252</u>	<u>25,672</u>
<u>Mexico</u>	<u>4,274</u>	<u>3,887</u>	<u>5,599</u>	<u>5,944</u>	<u>5,944</u>	<u>4,564</u>	<u>4,564</u>
Russia	6,735	7,204	2,930	2,841	2,766	2,136	1,861
<u>EU-25</u>	<u>21,213</u>	<u>21,503</u>	<u>12,629</u>	<u>22,550</u>	<u>22,550</u>	<u>14,629</u>	<u>16,034</u>
Others	29,252	34,017	35,767	38,525	39,250	33,674	32,957
Subtotal	<u>150,540</u>	<u>136,115</u>	<u>106,497</u>	<u>112,734</u>	<u>112,904</u>	<u>86,157</u>	<u>85,990</u>
United States	45,037	30,940	28,764	58,758	58,758	60,812	63,409
<u>WORLD TOTAL</u>	<u>195,577</u>	<u>167,055</u>	<u>135,261</u>	<u>171,492</u>	<u>171,662</u>	<u>146,969</u>	<u>149,399</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
IMPORTS							
North America	15,629	15,407	13,195	13,996	13,721	15,350	15,300
<u>Latin America</u>	<u>9,387</u>	<u>9,951</u>	<u>10,399</u>	<u>10,617</u>	<u>10,667</u>	<u>10,970</u>	<u>10,970</u>
EU-25	5,940	6,721	7,616	3,160	3,160	3,135	3,095
<u>Other Europe</u>	<u>1,044</u>	<u>840</u>	<u>1,395</u>	<u>720</u>	<u>670</u>	<u>820</u>	<u>770</u>
Former Soviet Union	990	756	1,445	1,220	1,170	1,095	1,095
<u>Middle East</u>	<u>14,483</u>	<u>16,869</u>	<u>16,207</u>	<u>16,925</u>	<u>17,625</u>	<u>15,650</u>	<u>15,605</u>
North Africa	10,453	9,143	8,275	10,870	11,155	10,730	10,730
<u>Sub-Saharan Africa</u>	<u>2,449</u>	<u>2,588</u>	<u>1,666</u>	<u>2,675</u>	<u>2,951</u>	<u>1,795</u>	<u>1,795</u>
East Asia	36,012	36,114	35,791	35,370	35,591	35,945	35,420
<u>South Asia</u>	<u>5</u>	<u>10</u>	<u>32</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,199	4,606	3,987	3,290	3,390	3,380	3,380
<u>Oceania</u>	<u>29</u>	<u>97</u>	<u>14</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
PRODUCTION							
North America	311,481	290,064	331,519	375,400	375,400	343,740	348,496
<u>Latin America</u>	<u>67,258</u>	<u>79,315</u>	<u>76,277</u>	<u>75,048</u>	<u>75,048</u>	<u>82,310</u>	<u>80,110</u>
EU-25	140,059	138,651	122,973	150,583	150,583	128,243	129,938
<u>Other Europe</u>	<u>21,086</u>	<u>22,325</u>	<u>18,842</u>	<u>28,869</u>	<u>28,869</u>	<u>24,783</u>	<u>24,383</u>
Former Soviet Union	61,778	60,724	55,371	62,860	62,860	55,470	56,170
<u>Middle East</u>	<u>14,489</u>	<u>15,643</u>	<u>15,817</u>	<u>16,798</u>	<u>16,798</u>	<u>16,938</u>	<u>16,938</u>
North Africa	9,335	9,612	11,757	11,943	11,943	9,389	9,389
<u>Sub-Saharan Africa</u>	<u>72,086</u>	<u>68,572</u>	<u>76,860</u>	<u>78,128</u>	<u>78,128</u>	<u>76,956</u>	<u>76,956</u>
East Asia	124,475	133,040	126,245	140,632	140,272	136,208	135,991
<u>South Asia</u>	<u>38,684</u>	<u>30,085</u>	<u>42,310</u>	<u>36,550</u>	<u>36,550</u>	<u>36,020</u>	<u>36,020</u>
Southeast Asia	18,200	18,264	19,419	19,772	19,772	20,455	20,455
<u>Oceania</u>	<u>12,867</u>	<u>7,272</u>	<u>15,427</u>	<u>11,575</u>	<u>11,575</u>	<u>11,375</u>	<u>11,375</u>
CONSUMPTION							
North America	277,161	273,066	287,001	303,101	302,972	299,656	301,815
<u>Latin America</u>	<u>64,206</u>	<u>68,231</u>	<u>69,871</u>	<u>73,279</u>	<u>73,329</u>	<u>75,788</u>	<u>75,688</u>
EU-25	134,362	136,086	135,467	139,642	139,642	134,144	134,744
<u>Other Europe</u>	<u>20,437</u>	<u>20,969</u>	<u>20,794</u>	<u>24,715</u>	<u>24,715</u>	<u>24,689</u>	<u>24,689</u>
Former Soviet Union	50,784	52,781	56,565	54,500	54,500	51,799	51,799
<u>Middle East</u>	<u>27,852</u>	<u>28,904</u>	<u>32,089</u>	<u>31,690</u>	<u>31,940</u>	<u>32,780</u>	<u>32,535</u>
<u>North Africa</u>	<u>19,479</u>	<u>19,162</u>	<u>19,046</u>	<u>21,516</u>	<u>21,611</u>	<u>21,065</u>	<u>21,065</u>
<u>Sub-Saharan Africa</u>	<u>72,254</u>	<u>69,372</u>	<u>75,853</u>	<u>77,164</u>	<u>77,389</u>	<u>78,860</u>	<u>78,865</u>
East Asia	169,377	172,756	175,134	177,772	177,237	180,245	179,420
<u>South Asia</u>	<u>37,931</u>	<u>31,184</u>	<u>40,532</u>	<u>36,660</u>	<u>36,660</u>	<u>35,940</u>	<u>35,940</u>
Southeast Asia	21,998	22,160	21,683	22,380	22,480	23,195	23,195
<u>Oceania</u>	<u>6,900</u>	<u>5,906</u>	<u>7,335</u>	<u>7,080</u>	<u>7,180</u>	<u>6,880</u>	<u>6,880</u>
ENDING STOCKS							
North America	52,826	37,962	38,454	70,504	70,504	70,278	72,875
<u>Latin America</u>	<u>3,899</u>	<u>7,644</u>	<u>7,447</u>	<u>4,155</u>	<u>4,255</u>	<u>6,533</u>	<u>5,233</u>
EU-25	21,213	21,503	12,629	22,550	22,550	14,629	16,034
<u>Other Europe</u>	<u>2,254</u>	<u>3,085</u>	<u>2,120</u>	<u>4,778</u>	<u>4,878</u>	<u>3,492</u>	<u>3,342</u>
Former Soviet Union	11,454	11,976	6,157	7,747	7,672	5,548	5,273
<u>Middle East</u>	<u>3,410</u>	<u>5,498</u>	<u>5,269</u>	<u>6,497</u>	<u>6,497</u>	<u>5,675</u>	<u>5,705</u>
North Africa	1,166	1,019	1,988	3,298	3,330	2,352	2,384
<u>Sub-Saharan Africa</u>	<u>3,976</u>	<u>3,886</u>	<u>5,120</u>	<u>5,933</u>	<u>5,984</u>	<u>3,964</u>	<u>4,010</u>
East Asia	90,483	71,462	50,709	41,775	41,737	30,658	30,703
<u>South Asia</u>	<u>1,806</u>	<u>661</u>	<u>1,172</u>	<u>737</u>	<u>737</u>	<u>692</u>	<u>692</u>
Southeast Asia	1,056	1,108	2,058	1,915	1,915	1,980	1,980
<u>Oceania</u>	<u>2,034</u>	<u>1,251</u>	<u>2,138</u>	<u>1,603</u>	<u>1,603</u>	<u>1,168</u>	<u>1,168</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
EXPORTS							
Argentina	8,581	12,349	10,439	14,200	14,200	13,200	12,700
Brazil	<u>3,857</u>	<u>3,181</u>	<u>5,818</u>	<u>1,450</u>	<u>1,431</u>	800	800
Canada	211	306	367	200	200	150	150
China	<u>8,611</u>	<u>15,244</u>	<u>7,553</u>	<u>7,300</u>	<u>7,589</u>	<u>3,000</u>	<u>3,000</u>
Paraguay	262	516	548	500	500	400	400
Romania	135	144	93	800	650	<u>1,000</u>	800
South Africa	1,182	1,141	797	1,600	1,517	1,800	1,800
Thailand	184	137	726	400	396	250	250
Ukraine	349	811	1,238	2,300	2,300	1,600	2,100
EU-25	<u>2,849</u>	<u>1,995</u>	459	200	200	600	600
Others	1,054	1,296	2,281	2,006	2,006	1,720	1,890
Subtotal	27,275	37,120	30,319	30,956	30,989	24,520	24,490
United States	47,271	40,924	48,808	44,500	45,200	51,500	51,500
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>79,127</u>	<u>75,456</u>	<u>76,189</u>	<u>76,020</u>	<u>75,990</u>
IMPORTS							
Algeria	1,537	1,643	1,765	2,000	2,000	1,900	1,900
Brazil	297	521	677	500	500	<u>1,000</u>	<u>1,000</u>
Canada	4,022	3,846	2,033	2,400	2,400	2,500	2,500
Chile	<u>1,278</u>	<u>933</u>	<u>1,043</u>	<u>1,000</u>	<u>1,000</u>	<u>1,100</u>	<u>1,100</u>
China	39	29	2	50	2	200	200
Colombia	<u>1,911</u>	<u>2,112</u>	<u>1,999</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>
Costa Rica	463	514	583	600	600	600	600
Cuba	292	279	469	500	550	500	500
Dominican Republic	1,038	906	824	1,100	1,100	1,100	1,100
Ecuador	309	304	457	450	450	450	450
Egypt	4,905	4,848	3,743	5,300	5,300	5,300	5,300
El Salvador	287	394	476	500	500	500	500
Guatemala	584	513	513	650	650	600	600
Indonesia	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	400	500	600	600
Iran	1,261	2,157	1,857	2,500	2,600	2,300	2,300
Israel	<u>1,021</u>	<u>776</u>	<u>1,377</u>	<u>1,300</u>	<u>1,300</u>	900	900
Japan	16,395	16,863	16,781	16,500	16,485	16,700	16,500
Jordan	439	406	371	350	350	450	450
Korea, North	288	144	89	275	275	250	250
Korea, South	<u>8,621</u>	<u>8,786</u>	<u>8,783</u>	<u>8,500</u>	<u>8,638</u>	<u>8,500</u>	<u>8,400</u>
Malaysia	2,425	2,408	2,401	2,400	2,400	2,500	2,500
Mexico	<u>4,076</u>	<u>5,269</u>	<u>5,739</u>	<u>6,000</u>	<u>6,000</u>	<u>6,700</u>	<u>6,700</u>
Morocco	829	1,054	1,183	1,300	1,400	1,300	1,300
Peru	858	917	1,041	1,200	1,200	1,000	1,000
Philippines	263	68	52	100	100	50	50
Russia	534	99	496	200	200	200	200
Saudi Arabia	1,268	1,424	1,621	1,200	1,200	1,400	1,400
South Africa	726	617	495	150	131	200	200
Syria	892	919	941	1,600	1,650	1,300	1,300
Taiwan	<u>4,661</u>	<u>4,681</u>	<u>4,951</u>	<u>4,500</u>	<u>4,500</u>	<u>4,600</u>	<u>4,600</u>
Tunisia	793	734	784	600	650	700	700
Turkey	<u>1,193</u>	<u>1,475</u>	<u>1,023</u>	150	150	100	100
Venezuela	515	675	687	100	100	400	400
Vietnam	263	344	36	300	300	100	100
Zimbabwe	311	625	233	1,000	1,000	300	300
EU-25	<u>3,801</u>	<u>4,327</u>	<u>5,752</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
United States	202	374	341	250	250	250	250
Subtotal	69,746	73,617	73,054	70,525	71,031	71,150	70,850
Other Countries	3,715	3,552	3,851	3,837	4,157	3,865	3,815
Unaccounted	1,085	875	2,222	1,094	1,001	1,005	1,325
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>79,127</u>	<u>75,456</u>	<u>76,189</u>	<u>76,020</u>	<u>75,990</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
PRODUCTION							
Argentina	14,700	15,500	15,000	19,500	19,500	18,000	17,300
Brazil	<u>35,501</u>	<u>44,500</u>	<u>42,000</u>	<u>35,000</u>	<u>35,000</u>	<u>44,000</u>	<u>42,500</u>
Canada	8,389	8,999	9,600	8,802	8,802	8,400	8,400
China	<u>114,088</u>	<u>121,300</u>	<u>115,830</u>	<u>130,300</u>	<u>130,290</u>	<u>126,000</u>	<u>126,000</u>
Egypt	6,160	6,000	5,740	5,780	5,780	5,950	5,950
India	<u>13,510</u>	<u>11,100</u>	<u>14,720</u>	<u>13,600</u>	<u>13,600</u>	<u>13,500</u>	<u>13,500</u>
Indonesia	6,000	6,100	6,350	6,500	6,500	6,600	6,600
Mexico	<u>20,400</u>	<u>19,280</u>	<u>21,800</u>	<u>22,630</u>	<u>22,630</u>	<u>20,500</u>	<u>20,500</u>
Nigeria	5,000	5,200	5,500	6,500	6,500	7,000	7,000
Philippines	<u>4,505</u>	<u>4,430</u>	<u>4,900</u>	<u>5,050</u>	<u>5,050</u>	<u>5,500</u>	<u>5,500</u>
Romania	7,000	7,300	7,020	12,000	12,000	9,000	8,500
Serbia and Montenegro	5,400	5,585	3,800	6,274	6,274	6,300	6,300
South Africa	10,050	9,675	9,700	12,000	12,000	8,000	<u>8,000</u>
Thailand	<u>4,500</u>	<u>4,250</u>	<u>4,100</u>	<u>4,000</u>	<u>4,000</u>	<u>4,140</u>	4,140
Turkey	2,000	2,100	2,500	3,000	3,000	3,500	<u>3,500</u>
Ukraine	<u>3,641</u>	<u>4,180</u>	<u>6,850</u>	<u>8,800</u>	<u>8,800</u>	<u>6,000</u>	<u>6,500</u>
EU-25	50,142	49,360	39,876	53,348	53,348	45,870	46,945
Others	<u>46,555</u>	<u>49,088</u>	<u>51,475</u>	<u>55,583</u>	<u>55,583</u>	<u>54,133</u>	<u>54,516</u>
Subtotal	357,541	373,947	366,761	408,667	408,657	392,393	391,651
United States	241,377	227,767	256,278	299,917	299,917	275,792	280,228
WORLD TOTAL	<u>598,918</u>	<u>601,714</u>	<u>623,039</u>	<u>708,584</u>	<u>708,574</u>	<u>668,185</u>	<u>671,879</u>
CONSUMPTION							
Brazil	35,000	37,500	38,600	38,900	38,900	40,800	40,800
Canada	<u>11,965</u>	<u>12,576</u>	<u>11,228</u>	<u>10,950</u>	<u>10,950</u>	<u>10,800</u>	<u>10,800</u>
China	123,100	125,900	128,400	131,500	131,500	134,000	134,000
Egypt	<u>11,200</u>	<u>10,900</u>	<u>9,500</u>	<u>10,600</u>	<u>10,600</u>	<u>11,300</u>	<u>11,300</u>
India	<u>13,050</u>	<u>12,000</u>	<u>13,200</u>	<u>13,400</u>	<u>13,400</u>	<u>13,400</u>	<u>13,400</u>
Indonesia	<u>7,300</u>	<u>7,500</u>	<u>7,350</u>	<u>7,100</u>	<u>7,200</u>	<u>7,200</u>	<u>7,200</u>
Japan	16,300	16,800	16,900	16,700	16,700	16,600	16,600
Korea, South	8,735	8,746	8,722	8,800	8,615	8,900	8,450
Malaysia	2,440	2,250	2,300	2,450	2,450	2,550	2,550
Mexico	<u>23,600</u>	<u>24,700</u>	<u>26,400</u>	<u>27,900</u>	<u>27,900</u>	<u>28,400</u>	<u>28,400</u>
Nigeria	5,030	5,200	5,500	6,300	6,300	6,800	6,800
Romania	<u>6,800</u>	<u>7,200</u>	<u>7,300</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>
Serbia and Montenegro	4,850	4,850	4,450	5,300	5,300	5,600	5,600
South Africa	<u>8,446</u>	<u>8,520</u>	<u>8,677</u>	<u>8,950</u>	<u>8,950</u>	<u>8,900</u>	<u>8,900</u>
EU-25	50,508	49,526	46,814	52,500	52,500	50,600	50,600
Others	<u>93,236</u>	<u>92,258</u>	<u>99,747</u>	<u>106,520</u>	<u>106,316</u>	<u>104,809</u>	<u>104,934</u>
Subtotal	421,560	426,426	435,088	457,270	456,981	460,059	459,734
United States	200,941	200,748	211,644	224,752	224,797	222,515	224,419
WORLD TOTAL	<u>622,501</u>	<u>627,174</u>	<u>646,732</u>	<u>682,022</u>	<u>681,778</u>	<u>682,574</u>	<u>684,153</u>
ENDING STOCKS							
Brazil	1,637	4,798	4,118	318	418	3,018	1,818
China	<u>84,788</u>	<u>64,973</u>	<u>44,852</u>	<u>36,402</u>	<u>36,055</u>	<u>25,602</u>	<u>25,255</u>
Japan	1,393	1,457	1,339	1,140	1,125	1,241	1,026
Mexico	<u>3,396</u>	<u>3,238</u>	<u>4,372</u>	<u>5,092</u>	<u>5,092</u>	<u>3,887</u>	<u>3,887</u>
South Africa	1,943	2,443	2,956	3,856	3,856	1,656	1,656
EU-25	<u>2,660</u>	<u>4,826</u>	<u>3,181</u>	<u>6,329</u>	<u>6,329</u>	<u>3,499</u>	<u>4,574</u>
Others	12,475	14,045	14,535	19,474	19,958	16,590	17,082
Subtotal	108,292	95,780	75,353	72,611	72,833	55,493	55,298
United States	40,551	27,603	24,337	53,653	53,653	56,382	58,914
WORLD TOTAL	<u>148,843</u>	<u>123,383</u>	<u>99,690</u>	<u>126,264</u>	<u>126,486</u>	<u>111,875</u>	<u>114,212</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
IMPORTS							
North America	8,300	9,489	8,113	8,650	8,650	9,450	9,450
<u>Latin America</u>	<u>8,698</u>	<u>9,000</u>	<u>9,839</u>	<u>9,825</u>	<u>9,875</u>	<u>10,375</u>	<u>10,375</u>
EU-25	3,801	4,327	5,752	2,500	2,500	2,500	2,500
<u>Other Europe</u>	<u>630</u>	<u>509</u>	<u>927</u>	<u>345</u>	<u>295</u>	<u>460</u>	<u>410</u>
Former Soviet Union	666	179	677	485	485	410	410
<u>Middle East</u>	<u>6,708</u>	<u>7,668</u>	<u>7,901</u>	<u>7,800</u>	<u>7,950</u>	<u>7,150</u>	<u>7,150</u>
North Africa	8,299	8,413	7,673	9,450	9,675	9,400	9,400
<u>Sub-Saharan Africa</u>	<u>2,042</u>	<u>2,285</u>	<u>1,334</u>	<u>2,107</u>	<u>2,383</u>	<u>1,530</u>	<u>1,530</u>
East Asia	30,098	30,607	30,687	29,900	29,975	30,350	30,050
<u>South Asia</u>	<u>2</u>	<u>7</u>	<u>32</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,195	4,601	3,962	3,280	3,380	3,370	3,370
<u>Oceania</u>	<u>22</u>	<u>84</u>	<u>8</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	270,166	256,046	287,678	331,349	331,349	304,692	309,128
<u>Latin America</u>	<u>59,700</u>	<u>70,483</u>	<u>67,411</u>	<u>65,321</u>	<u>65,321</u>	<u>72,748</u>	<u>70,548</u>
EU-25	50,142	49,360	39,876	53,348	53,348	45,870	46,945
<u>Other Europe</u>	<u>16,542</u>	<u>17,767</u>	<u>15,130</u>	<u>23,444</u>	<u>23,444</u>	<u>20,220</u>	<u>19,820</u>
Former Soviet Union	6,818	8,548	11,530	15,300	15,300	11,750	12,450
<u>Middle East</u>	<u>2,707</u>	<u>2,983</u>	<u>3,382</u>	<u>3,932</u>	<u>3,932</u>	<u>4,432</u>	<u>4,432</u>
North Africa	6,362	6,202	5,942	5,982	5,982	6,152	6,152
<u>Sub-Saharan Africa</u>	<u>35,788</u>	<u>34,579</u>	<u>36,877</u>	<u>41,072</u>	<u>41,072</u>	<u>37,230</u>	<u>37,230</u>
East Asia	115,706	123,074	117,679	132,159	132,149	127,831	127,914
<u>South Asia</u>	<u>16,490</u>	<u>14,245</u>	<u>17,875</u>	<u>16,720</u>	<u>16,720</u>	<u>16,620</u>	<u>16,620</u>
Southeast Asia	17,895	17,972	19,122	19,412	19,412	20,095	20,095
<u>Oceania</u>	<u>602</u>	<u>455</u>	<u>537</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>
CONSUMPTION							
North America	236,506	238,024	249,272	263,602	263,647	261,715	263,619
<u>Latin America</u>	<u>56,514</u>	<u>59,341</u>	<u>61,554</u>	<u>63,405</u>	<u>63,455</u>	<u>66,005</u>	<u>65,905</u>
EU-25	50,508	49,526	46,814	52,500	52,500	50,600	50,600
<u>Other Europe</u>	<u>16,214</u>	<u>16,709</u>	<u>16,674</u>	<u>19,675</u>	<u>19,675</u>	<u>20,100</u>	<u>20,100</u>
Former Soviet Union	7,051	7,921	11,044	12,585	12,585	11,330	11,530
<u>Middle East</u>	<u>9,348</u>	<u>9,692</u>	<u>11,308</u>	<u>11,406</u>	<u>11,506</u>	<u>11,856</u>	<u>11,656</u>
North Africa	14,935	14,334	13,598	14,850	14,945	15,700	15,700
<u>Sub-Saharan Africa</u>	<u>36,218</u>	<u>34,563</u>	<u>36,596</u>	<u>38,975</u>	<u>39,200</u>	<u>39,170</u>	<u>39,175</u>
East Asia	154,913	158,011	160,735	163,685	163,500	166,170	165,820
<u>South Asia</u>	<u>16,031</u>	<u>15,151</u>	<u>16,387</u>	<u>16,520</u>	<u>16,520</u>	<u>16,520</u>	<u>16,520</u>
Southeast Asia	21,704	21,896	21,380	22,060	22,160	22,850	22,850
<u>Oceania</u>	<u>555</u>	<u>460</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>
ENDING STOCKS							
North America	45,003	31,952	29,852	59,940	59,940	61,414	63,946
<u>Latin America</u>	<u>2,995</u>	<u>6,740</u>	<u>6,189</u>	<u>2,913</u>	<u>3,013</u>	<u>5,491</u>	<u>4,191</u>
EU-25	2,660	4,826	3,181	6,329	6,329	3,499	4,574
<u>Other Europe</u>	<u>1,755</u>	<u>2,584</u>	<u>1,608</u>	<u>4,087</u>	<u>4,187</u>	<u>2,867</u>	<u>2,717</u>
Former Soviet Union	1,557	1,532	1,349	2,224	2,224	1,429	1,429
<u>Middle East</u>	<u>636</u>	<u>1,615</u>	<u>1,524</u>	<u>1,819</u>	<u>1,819</u>	<u>1,465</u>	<u>1,495</u>
North Africa	344	338	505	1,118	1,140	970	992
<u>Sub-Saharan Africa</u>	<u>2,892</u>	<u>3,338</u>	<u>3,672</u>	<u>5,165</u>	<u>5,216</u>	<u>2,995</u>	<u>3,041</u>
East Asia	88,778	69,121	49,267	40,394	40,343	29,405	29,487
<u>South Asia</u>	<u>1,162</u>	<u>213</u>	<u>476</u>	<u>376</u>	<u>376</u>	<u>376</u>	<u>376</u>
Southeast Asia	1,050	1,100	2,053	1,885	1,885	1,950	1,950
<u>Oceania</u>	<u>11</u>	<u>24</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
EXPORTS							
Argentina	91	101	167	300	300	200	200
<u>Australia</u>	<u>4,590</u>	<u>2,159</u>	<u>6,104</u>	<u>4,500</u>	<u>4,500</u>	<u>4,300</u>	<u>4,300</u>
Canada	1,126	304	1,937	1,500	1,500	2,000	2,000
<u>Kazakhstan</u>	<u>393</u>	<u>542</u>	<u>700</u>	<u>100</u>	<u>100</u>	<u>400</u>	<u>400</u>
Russia	2,664	3,066	1,736	1,300	1,488	800	800
<u>Turkey</u>	<u>501</u>	<u>504</u>	<u>0</u>	<u>50</u>	<u>50</u>	<u>200</u>	<u>200</u>
Ukraine	3,134	2,334	2,557	4,000	4,000	4,000	4,000
<u>EU-25</u>	<u>3,236</u>	<u>6,307</u>	<u>984</u>	<u>3,300</u>	<u>3,800</u>	<u>3,300</u>	<u>3,300</u>
Other Europe	845	253	20	600	600	400	400
<u>Others</u>	<u>492</u>	<u>629</u>	<u>722</u>	<u>450</u>	<u>450</u>	<u>300</u>	<u>300</u>
Subtotal	17,072	16,199	14,927	16,100	16,788	15,900	15,900
United States	517	552	384	750	750	300	300
<u>WORLD TOTAL</u>	<u>17,589</u>	<u>16,751</u>	<u>15,311</u>	<u>16,850</u>	<u>17,538</u>	<u>16,200</u>	<u>16,200</u>
IMPORTS							
Algeria	512	46	22	40	100	200	200
<u>Brazil</u>	<u>121</u>	<u>296</u>	<u>128</u>	<u>200</u>	<u>200</u>	<u>150</u>	<u>150</u>
China	1,913	1,792	1,519	2,000	2,000	2,100	2,100
<u>Colombia</u>	<u>182</u>	<u>226</u>	<u>181</u>	<u>250</u>	<u>250</u>	<u>200</u>	<u>200</u>
Iran	322	0	376	750	850	500	500
<u>Israel</u>	<u>387</u>	<u>448</u>	<u>508</u>	<u>450</u>	<u>350</u>	<u>450</u>	<u>450</u>
Japan	1,358	1,399	1,359	1,350	1,522	1,300	1,400
<u>Jordan</u>	<u>499</u>	<u>414</u>	<u>400</u>	<u>600</u>	<u>600</u>	<u>550</u>	<u>550</u>
Korea, South	102	65	67	100	100	100	100
<u>Kuwait</u>	<u>69</u>	<u>116</u>	<u>62</u>	<u>100</u>	<u>150</u>	<u>100</u>	<u>100</u>
Libya	261	188	333	350	350	300	300
Mexico	66	31	41	75	75	75	75
Morocco	689	156	143	500	500	600	600
Russia	192	275	438	400	350	400	400
Saudi Arabia	6,000	7,502	5,900	6,000	6,500	6,000	6,000
<u>South Africa</u>	<u>167</u>	<u>87</u>	<u>69</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>100</u>
Syria	176	279	600	700	700	500	500
<u>Taiwan</u>	<u>172</u>	<u>84</u>	<u>102</u>	<u>125</u>	<u>125</u>	<u>100</u>	<u>100</u>
Tunisia	656	312	99	500	500	200	200
<u>Turkey</u>	<u>29</u>	<u>85</u>	<u>171</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
UAE	156	109	101	100	100	100	100
<u>Ukraine</u>	<u>95</u>	<u>18</u>	<u>38</u>	<u>50</u>	<u>50</u>	<u>80</u>	<u>80</u>
<u>EU-25</u>	<u>1,665</u>	<u>1,443</u>	<u>672</u>	<u>400</u>	<u>400</u>	<u>350</u>	<u>350</u>
Other Europe	288	242	373	260	260	255	255
United States	538	282	497	250	175	350	350
Subtotal	16,615	15,895	14,199	15,800	16,457	15,160	15,260
Other Countries	491	569	439	375	375	430	430
Unaccounted	483	287	673	675	706	610	510
<u>WORLD TOTAL</u>	<u>17,589</u>	<u>16,751</u>	<u>15,311</u>	<u>16,850</u>	<u>17,538</u>	<u>16,200</u>	<u>16,200</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
PRODUCTION							
Algeria	574	416	1,220	1,314	1,314	400	400
<u>Australia</u>	<u>8,280</u>	<u>3,865</u>	<u>10,287</u>	<u>7,000</u>	<u>7,000</u>	<u>7,200</u>	<u>7,200</u>
Canada	10,846	7,489	12,328	13,186	13,186	12,100	12,100
<u>China</u>	<u>2,893</u>	<u>3,322</u>	<u>2,717</u>	<u>3,250</u>	<u>2,900</u>	<u>3,100</u>	<u>2,800</u>
Iran	1,500	2,000	2,000	2,000	2,000	2,000	2,000
Iraq	550	1,000	1,150	1,250	1,250	1,250	1,250
Japan	206	217	199	196	196	190	190
<u>Kazakhstan</u>	<u>2,200</u>	<u>2,200</u>	<u>2,100</u>	<u>1,500</u>	<u>1,500</u>	<u>1,800</u>	<u>1,800</u>
Morocco	1,155	1,669	2,620	2,760	2,760	1,102	1,102
<u>Russia</u>	<u>19,500</u>	<u>18,700</u>	<u>18,000</u>	<u>17,200</u>	<u>17,200</u>	<u>16,000</u>	<u>16,000</u>
Syria	1,300	920	1,100	900	900	750	750
<u>Turkey</u>	<u>6,900</u>	<u>7,200</u>	<u>6,900</u>	<u>7,400</u>	<u>7,400</u>	<u>7,200</u>	<u>7,200</u>
Ukraine	10,186	10,364	6,850	11,100	11,100	9,000	9,000
<u>EU-25</u>	<u>56,962</u>	<u>56,509</u>	<u>54,826</u>	<u>61,748</u>	<u>61,748</u>	<u>52,457</u>	<u>52,962</u>
Other Europe	3,324	3,266	2,460	4,150	4,150	3,280	3,280
<u>Others</u>	<u>9,715</u>	<u>9,800</u>	<u>11,060</u>	<u>11,958</u>	<u>11,958</u>	<u>11,107</u>	<u>11,107</u>
Subtotal	136,091	128,937	135,817	146,912	146,562	128,936	129,141
United States	5,407	4,940	6,059	6,091	6,091	4,620	4,620
<u>WORLD TOTAL</u>	<u>141,498</u>	<u>133,877</u>	<u>141,876</u>	<u>153,003</u>	<u>152,653</u>	<u>133,556</u>	<u>133,761</u>
CONSUMPTION							
Algeria	650	750	900	1,100	1,100	850	850
<u>Australia</u>	<u>2,800</u>	<u>2,700</u>	<u>3,050</u>	<u>3,200</u>	<u>3,200</u>	<u>3,300</u>	<u>3,300</u>
Canada	10,271	7,905	9,893	10,707	10,707	10,800	10,800
<u>China</u>	<u>4,500</u>	<u>4,900</u>	<u>4,700</u>	<u>5,250</u>	<u>4,900</u>	<u>5,200</u>	<u>5,000</u>
Iran	2,100	2,100	2,200	2,650	2,650	2,650	2,650
Japan	1,650	1,600	1,630	1,600	1,650	1,600	1,650
Kazakhstan	1,650	1,900	1,950	1,550	1,550	1,500	1,500
Mexico	850	850	850	900	900	950	950
Morocco	1,750	2,000	2,300	3,050	3,050	2,000	2,000
<u>Russia</u>	<u>14,250</u>	<u>15,500</u>	<u>18,600</u>	<u>16,500</u>	<u>16,500</u>	<u>16,300</u>	<u>16,100</u>
Saudi Arabia	5,710	5,810	7,010	5,210	5,410	6,010	6,010
<u>Syria</u>	<u>1,150</u>	<u>1,100</u>	<u>1,250</u>	<u>1,350</u>	<u>1,350</u>	<u>1,400</u>	<u>1,400</u>
Turkey	6,600	6,800	7,100	7,300	7,300	7,200	7,200
<u>Ukraine</u>	<u>7,000</u>	<u>7,400</u>	<u>6,000</u>	<u>6,400</u>	<u>6,400</u>	<u>5,300</u>	<u>5,300</u>
EU-25	53,871	54,400	56,877	52,900	52,900	52,000	52,500
Other Europe	2,845	2,890	2,750	3,645	3,645	3,195	3,195
Others	12,549	11,899	14,486	14,454	14,147	15,631	15,931
Subtotal	130,196	130,504	141,546	137,766	137,359	135,886	136,336
United States	5,661	5,179	4,990	5,672	5,672	4,791	4,791
<u>WORLD TOTAL</u>	<u>135,857</u>	<u>135,683</u>	<u>146,536</u>	<u>143,438</u>	<u>143,031</u>	<u>140,677</u>	<u>141,127</u>
ENDING STOCKS							
Australia	1,767	948	1,787	1,087	1,087	687	687
<u>Canada</u>	<u>2,047</u>	<u>1,475</u>	<u>2,102</u>	<u>3,489</u>	<u>3,489</u>	<u>2,819</u>	<u>2,819</u>
Russia	4,387	4,706	2,227	2,238	2,163	1,538	1,263
<u>Turkey</u>	<u>753</u>	<u>673</u>	<u>679</u>	<u>855</u>	<u>855</u>	<u>705</u>	<u>705</u>
Ukraine	1,324	1,424	796	1,234	1,234	1,014	1,014
<u>EU-25</u>	<u>9,867</u>	<u>8,488</u>	<u>4,287</u>	<u>10,485</u>	<u>10,485</u>	<u>7,692</u>	<u>7,697</u>
Others	6,249	7,370	7,437	9,448	9,447	7,648	7,597
Subtotal	26,394	25,084	19,315	28,836	28,760	22,103	21,782
United States	2,006	1,510	2,619	2,796	2,796	2,408	2,408
<u>WORLD TOTAL</u>	<u>28,400</u>	<u>26,594</u>	<u>21,934</u>	<u>31,632</u>	<u>31,556</u>	<u>24,511</u>	<u>24,190</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
IMPORTS							
North America	730	514	567	400	325	455	455
<u>Latin America</u>	<u>560</u>	<u>772</u>	<u>440</u>	<u>600</u>	<u>600</u>	<u>510</u>	<u>510</u>
EU-25	1,665	1,443	672	400	400	350	350
<u>Other Europe</u>	<u>288</u>	<u>242</u>	<u>373</u>	<u>260</u>	<u>260</u>	<u>255</u>	<u>255</u>
Former Soviet Union	306	333	706	510	460	620	620
<u>Middle East</u>	<u>7,692</u>	<u>8,999</u>	<u>8,157</u>	<u>8,850</u>	<u>9,400</u>	<u>8,360</u>	<u>8,360</u>
North Africa	2,144	721	601	1,410	1,470	1,320	1,320
<u>Sub-Saharan Africa</u>	<u>167</u>	<u>97</u>	<u>69</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>100</u>
East Asia	3,545	3,340	3,047	3,575	3,747	3,600	3,700
<u>South Asia</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>7</u>	<u>1</u>	<u>6</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	17,020	13,199	19,287	20,177	20,177	17,620	17,620
<u>Latin America</u>	<u>1,251</u>	<u>1,399</u>	<u>2,039</u>	<u>2,038</u>	<u>2,038</u>	<u>1,885</u>	<u>1,885</u>
EU-25	56,962	56,509	54,826	61,748	61,748	52,457	52,962
<u>Other Europe</u>	<u>3,324</u>	<u>3,266</u>	<u>2,460</u>	<u>4,150</u>	<u>4,150</u>	<u>3,280</u>	<u>3,280</u>
Former Soviet Union	34,726	34,072	29,631	33,160	33,160	29,620	29,620
<u>Middle East</u>	<u>10,433</u>	<u>11,353</u>	<u>11,216</u>	<u>11,642</u>	<u>11,642</u>	<u>11,282</u>	<u>11,282</u>
North Africa	2,134	2,430	4,795	4,936	4,936	2,212	2,212
<u>Sub-Saharan Africa</u>	<u>1,752</u>	<u>1,485</u>	<u>1,764</u>	<u>1,871</u>	<u>1,871</u>	<u>1,875</u>	<u>1,875</u>
East Asia	3,482	3,839	3,136	3,706	3,356	3,550	3,250
<u>South Asia</u>	<u>1,734</u>	<u>2,060</u>	<u>2,035</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>8,680</u>	<u>4,265</u>	<u>10,687</u>	<u>7,400</u>	<u>7,400</u>	<u>7,600</u>	<u>7,600</u>
CONSUMPTION							
North America	16,782	13,934	15,733	17,279	17,279	16,541	16,541
<u>Latin America</u>	<u>1,729</u>	<u>1,900</u>	<u>2,139</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>
EU-25	53,871	54,400	56,877	52,900	52,900	52,000	52,500
<u>Other Europe</u>	<u>2,845</u>	<u>2,890</u>	<u>2,750</u>	<u>3,645</u>	<u>3,645</u>	<u>3,195</u>	<u>3,195</u>
Former Soviet Union	25,465	27,616	29,306	27,550	27,550	26,394	26,194
<u>Middle East</u>	<u>17,061</u>	<u>17,745</u>	<u>19,388</u>	<u>18,785</u>	<u>18,935</u>	<u>19,555</u>	<u>19,555</u>
North Africa	3,695	3,839	4,427	5,630	5,630	4,330	4,330
<u>Sub-Saharan Africa</u>	<u>1,895</u>	<u>1,612</u>	<u>1,774</u>	<u>1,986</u>	<u>1,986</u>	<u>1,925</u>	<u>1,925</u>
East Asia	6,807	6,949	6,719	7,310	7,010	7,260	7,110
<u>South Asia</u>	<u>1,730</u>	<u>2,063</u>	<u>2,025</u>	<u>2,165</u>	<u>2,165</u>	<u>2,195</u>	<u>2,195</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>3,250</u>	<u>3,100</u>	<u>3,450</u>	<u>3,600</u>	<u>3,600</u>	<u>3,700</u>	<u>3,700</u>
ENDING STOCKS							
North America	4,149	3,030	4,842	6,481	6,481	5,448	5,448
<u>Latin America</u>	<u>179</u>	<u>317</u>	<u>504</u>	<u>487</u>	<u>487</u>	<u>327</u>	<u>327</u>
EU-25	9,867	8,488	4,287	10,485	10,485	7,692	7,697
<u>Other Europe</u>	<u>449</u>	<u>433</u>	<u>458</u>	<u>642</u>	<u>642</u>	<u>582</u>	<u>582</u>
Former Soviet Union	7,232	7,445	3,927	4,546	4,471	3,192	2,917
<u>Middle East</u>	<u>2,744</u>	<u>3,840</u>	<u>3,702</u>	<u>4,635</u>	<u>4,635</u>	<u>4,172</u>	<u>4,172</u>
North Africa	781	640	1,442	2,140	2,150	1,342	1,352
<u>Sub-Saharan Africa</u>	<u>9</u>	<u>3</u>	<u>58</u>	<u>93</u>	<u>93</u>	<u>143</u>	<u>143</u>
East Asia	1,162	1,388	850	929	918	819	758
<u>South Asia</u>	<u>24</u>	<u>24</u>	<u>34</u>	<u>44</u>	<u>44</u>	<u>24</u>	<u>24</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,804</u>	<u>986</u>	<u>1,830</u>	<u>1,150</u>	<u>1,150</u>	<u>770</u>	<u>770</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
EXPORTS							
Argentina	409	604	228	250	250	300	300
<u>Australia</u>	<u>515</u>	<u>75</u>	<u>425</u>	<u>400</u>	<u>375</u>	<u>500</u>	<u>500</u>
Brazil	11	64	371	25	25	50	50
<u>China</u>	<u>19</u>	<u>88</u>	<u>168</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
South Africa	48	49	41	35	35	25	25
<u>Sudan</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Others	114	111	118	105	105	105	105
Subtotal	1,121	1,001	1,361	865	840	1,030	1,030
United States	6,135	4,911	4,845	4,600	4,500	4,700	4,700
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,206</u>	<u>5,465</u>	<u>5,340</u>	<u>5,730</u>	<u>5,730</u>
IMPORTS							
Brazil	4	0	9	100	100	0	0
<u>Chile</u>	<u>71</u>	<u>58</u>	<u>62</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>
Israel	26	69	104	50	50	50	50
<u>Japan</u>	<u>1,776</u>	<u>1,562</u>	<u>1,434</u>	<u>1,400</u>	<u>1,374</u>	<u>1,400</u>	<u>1,350</u>
Mexico	4,837	3,384	3,002	3,100	2,900	3,700	3,700
<u>South Africa</u>	<u>66</u>	<u>27</u>	<u>17</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sudan	25	15	15	150	150	25	25
<u>Taiwan</u>	<u>41</u>	<u>64</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
EU-25	41	439	1,139	225	225	225	225
Subtotal	6,887	5,618	5,843	5,140	4,914	5,515	5,465
Other Countries	168	259	314	301	301	165	165
Unaccounted	201	35	49	24	125	50	100
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,206</u>	<u>5,465</u>	<u>5,340</u>	<u>5,730</u>	<u>5,730</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
PRODUCTION							
Argentina	2,750	2,800	2,200	2,900	2,900	2,800	2,800
<u>Australia</u>	<u>2,021</u>	<u>1,465</u>	<u>2,108</u>	<u>2,400</u>	<u>2,400</u>	<u>2,000</u>	<u>2,000</u>
Brazil	773	1,900	2,103	2,022	2,022	2,300	2,300
<u>Burkina</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,400</u>	<u>1,400</u>
China	2,697	3,327	2,865	2,328	2,328	2,400	2,400
Egypt	750	900	900	900	900	900	900
Ethiopia	1,830	1,100	1,700	2,150	2,150	1,800	1,800
<u>India</u>	<u>8,390</u>	<u>7,060</u>	<u>7,330</u>	<u>7,530</u>	<u>7,530</u>	<u>7,500</u>	<u>7,500</u>
Mexico	5,900	6,338	7,300	5,950	5,950	6,000	6,000
<u>Niger</u>	<u>650</u>	<u>700</u>	<u>720</u>	<u>500</u>	<u>500</u>	<u>650</u>	<u>650</u>
Nigeria	7,800	7,850	9,000	10,000	10,000	10,500	10,500
<u>Sudan</u>	<u>4,470</u>	<u>2,930</u>	<u>5,190</u>	<u>2,600</u>	<u>2,600</u>	<u>3,575</u>	<u>3,575</u>
Tanzania; United Republic of	740	835	500	820	820	890	890
<u>EU-25</u>	<u>653</u>	<u>701</u>	<u>380</u>	<u>478</u>	<u>478</u>	<u>475</u>	<u>475</u>
Others	4,639	4,399	4,745	4,695	4,695	4,725	4,725
Subtotal	45,263	43,565	48,561	46,573	46,573	47,915	47,915
United States	13,057	9,163	10,446	11,555	11,555	9,528	9,848
<u>WORLD TOTAL</u>	<u>58,320</u>	<u>52,728</u>	<u>59,007</u>	<u>58,128</u>	<u>58,128</u>	<u>57,443</u>	<u>57,763</u>
CONSUMPTION							
Argentina	2,300	2,250	1,950	2,600	2,600	2,600	2,600
<u>Australia</u>	<u>1,655</u>	<u>1,405</u>	<u>1,505</u>	<u>1,855</u>	<u>1,955</u>	<u>1,555</u>	<u>1,555</u>
Brazil	800	1,850	1,650	2,100	2,100	2,200	2,200
<u>Burkina</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,400</u>	<u>1,400</u>
China	2,700	2,825	3,000	2,400	2,400	2,400	2,400
Egypt	750	900	900	900	900	900	900
Ethiopia	1,830	1,105	1,700	2,150	2,150	1,800	1,800
<u>India</u>	<u>8,300</u>	<u>7,150</u>	<u>7,350</u>	<u>7,450</u>	<u>7,450</u>	<u>7,400</u>	<u>7,400</u>
Japan	1,775	1,575	1,500	1,450	1,400	1,400	1,350
<u>Mexico</u>	<u>10,750</u>	<u>9,900</u>	<u>9,800</u>	<u>9,500</u>	<u>9,300</u>	<u>9,900</u>	<u>9,900</u>
Niger	675	725	750	550	550	675	675
<u>Nigeria</u>	<u>7,750</u>	<u>7,800</u>	<u>8,950</u>	<u>9,950</u>	<u>9,950</u>	<u>10,450</u>	<u>10,450</u>
Sudan	4,000	3,500	4,500	3,500	3,500	3,400	3,400
<u>Others</u>	<u>6,369</u>	<u>6,463</u>	<u>7,485</u>	<u>6,683</u>	<u>6,783</u>	<u>6,481</u>	<u>6,531</u>
Subtotal	50,854	48,708	52,560	52,388	52,338	52,561	52,561
United States	6,427	4,939	5,638	6,261	6,287	5,207	5,462
<u>WORLD TOTAL</u>	<u>57,281</u>	<u>53,647</u>	<u>58,198</u>	<u>58,649</u>	<u>58,625</u>	<u>57,768</u>	<u>58,023</u>
ENDING STOCKS							
Argentina	458	370	429	429	429	329	329
<u>Japan</u>	<u>291</u>	<u>278</u>	<u>212</u>	<u>162</u>	<u>186</u>	<u>162</u>	<u>186</u>
Mexico	779	601	1,103	653	653	453	453
<u>Others</u>	<u>1,718</u>	<u>1,534</u>	<u>2,089</u>	<u>1,472</u>	<u>1,472</u>	<u>1,698</u>	<u>1,698</u>
Subtotal	3,246	2,783	3,833	2,716	2,740	2,642	2,666
United States	1,549	1,093	852	1,448	1,448	1,197	1,262
<u>WORLD TOTAL</u>	<u>4,795</u>	<u>3,876</u>	<u>4,685</u>	<u>4,164</u>	<u>4,188</u>	<u>3,839</u>	<u>3,928</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
IMPORTS							
North America	4,837	3,385	3,002	3,101	2,901	3,700	3,700
<u>Latin America</u>	<u>79</u>	<u>123</u>	<u>104</u>	<u>177</u>	<u>177</u>	<u>70</u>	<u>70</u>
EU-25	41	439	1,139	225	225	225	225
<u>Other Europe</u>	<u>27</u>	<u>34</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>26</u>	<u>70</u>	<u>105</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
North Africa	0	1	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>216</u>	<u>187</u>	<u>232</u>	<u>393</u>	<u>393</u>	<u>140</u>	<u>140</u>
East Asia	1,824	1,632	1,526	1,460	1,434	1,460	1,410
<u>South Asia</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4	5	25	10	10	10	10
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	18,957	15,501	17,746	17,505	17,505	15,528	15,848
<u>Latin America</u>	<u>4,802</u>	<u>5,985</u>	<u>5,538</u>	<u>6,185</u>	<u>6,185</u>	<u>6,378</u>	<u>6,378</u>
EU-25	653	701	380	478	478	475	475
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>655</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>
North Africa	765	915	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,982</u>	<u>16,836</u>	<u>21,250</u>	<u>19,846</u>	<u>19,846</u>	<u>21,306</u>	<u>21,306</u>
East Asia	2,715	3,345	2,883	2,349	2,349	2,421	2,421
<u>South Asia</u>	<u>8,620</u>	<u>7,290</u>	<u>7,560</u>	<u>7,760</u>	<u>7,760</u>	<u>7,730</u>	<u>7,730</u>
Southeast Asia	145	132	137	200	200	200	200
<u>Oceania</u>	<u>2,021</u>	<u>1,465</u>	<u>2,108</u>	<u>2,400</u>	<u>2,400</u>	<u>2,000</u>	<u>2,000</u>
CONSUMPTION							
North America	17,177	14,839	15,438	15,761	15,587	15,107	15,362
<u>Latin America</u>	<u>4,437</u>	<u>5,483</u>	<u>4,921</u>	<u>6,039</u>	<u>6,039</u>	<u>6,144</u>	<u>6,144</u>
EU-25	679	677	1,966	725	725	675	675
<u>Other Europe</u>	<u>32</u>	<u>39</u>	<u>29</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>686</u>	<u>610</u>	<u>590</u>	<u>535</u>	<u>535</u>	<u>540</u>	<u>540</u>
North Africa	765	916	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,558</u>	<u>17,511</u>	<u>20,480</u>	<u>20,839</u>	<u>20,839</u>	<u>21,195</u>	<u>21,195</u>
East Asia	4,540	4,485	4,604	3,926	3,876	3,876	3,826
<u>South Asia</u>	<u>8,530</u>	<u>7,380</u>	<u>7,580</u>	<u>7,680</u>	<u>7,680</u>	<u>7,630</u>	<u>7,630</u>
Southeast Asia	134	104	143	160	160	185	185
<u>Oceania</u>	<u>1,655</u>	<u>1,405</u>	<u>1,505</u>	<u>1,855</u>	<u>1,955</u>	<u>1,555</u>	<u>1,555</u>
ENDING STOCKS							
North America	2,328	1,694	1,955	2,101	2,101	1,650	1,715
<u>Latin America</u>	<u>575</u>	<u>489</u>	<u>650</u>	<u>642</u>	<u>642</u>	<u>602</u>	<u>602</u>
EU-25	40	68	32	5	5	25	25
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>30</u>	<u>43</u>	<u>43</u>	<u>43</u>	<u>43</u>	<u>38</u>	<u>38</u>
North Africa	40	40	40	40	40	40	40
<u>Sub-Saharan Africa</u>	<u>1,065</u>	<u>530</u>	<u>1,378</u>	<u>663</u>	<u>663</u>	<u>814</u>	<u>814</u>
East Asia	422	826	463	321	345	301	325
<u>South Asia</u>	<u>220</u>	<u>124</u>	<u>62</u>	<u>117</u>	<u>117</u>	<u>192</u>	<u>192</u>
Southeast Asia	6	8	5	30	30	30	30
<u>Oceania</u>	<u>69</u>	<u>54</u>	<u>57</u>	<u>202</u>	<u>202</u>	<u>147</u>	<u>147</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
EXPORTS							
Argentina	8	1	0	10	10	10	10
<u>Australia</u>	<u>165</u>	<u>145</u>	<u>210</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Canada	1,038	1,058	984	1,400	1,400	1,300	1,300
<u>Chile</u>	<u>17</u>	<u>12</u>	<u>44</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
EU-25	718	794	443	350	350	350	350
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	40	8	17	10	10	10	10
Subtotal	1,986	2,018	1,698	1,935	1,935	1,835	1,835
United States	37	39	38	40	40	40	40
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,736</u>	<u>1,975</u>	<u>1,975</u>	<u>1,875</u>	<u>1,875</u>
IMPORTS							
Algeria	5	7	1	5	5	5	5
<u>Brazil</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Canada	35	49	19	20	20	20	20
<u>Colombia</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Ecuador	12	2	0	5	5	5	5
<u>Japan</u>	<u>81</u>	<u>83</u>	<u>67</u>	<u>85</u>	<u>85</u>	<u>85</u>	<u>85</u>
Mexico	61	82	91	70	70	70	70
<u>Russia</u>	<u>0</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
South Africa	24	19	31	25	25	25	25
EU-25	8	11	11	10	10	10	10
Other Europe	68	41	47	65	65	55	55
<u>United States</u>	<u>1,497</u>	<u>1,777</u>	<u>1,302</u>	<u>1,600</u>	<u>1,600</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	1,811	2,075	1,583	1,895	1,895	1,785	1,785
Other Countries	11	8	25	5	5	5	5
Unaccounted	201	(26)	128	75	75	85	85
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,736</u>	<u>1,975</u>	<u>1,975</u>	<u>1,875</u>	<u>1,875</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
PRODUCTION							
Argentina	645	500	348	508	508	350	350
<u>Australia</u>	<u>1,434</u>	<u>957</u>	<u>1,965</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Brazil	277	390	413	411	411	400	400
Belarus	530	575	500	770	770	600	600
Canada	2,691	2,911	3,691	3,683	3,683	3,300	3,300
Chile	416	420	425	425	425	425	425
China	600	600	600	600	600	600	600
<u>Kazakhstan</u>	<u>218</u>	<u>100</u>	<u>100</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>
Mexico	90	65	95	75	75	80	80
Russia	7,700	5,700	5,200	4,950	4,950	4,800	4,800
Turkey	265	290	285	290	290	290	290
Ukraine	1,116	943	925	1,000	1,000	800	800
EU-25	8,091	9,280	8,623	8,755	8,755	7,626	7,741
Other Europe	1,013	1,084	1,048	1,069	1,069	1,077	1,077
Others	243	221	272	273	273	272	272
Subtotal	25,329	24,036	24,490	24,049	24,049	21,860	21,975
United States	1,707	1,684	2,096	1,679	1,679	1,669	1,669
<u>WORLD TOTAL</u>	<u>27,036</u>	<u>25,720</u>	<u>26,586</u>	<u>25,728</u>	<u>25,728</u>	<u>23,529</u>	<u>23,644</u>
CONSUMPTION							
Argentina	620	525	359	500	500	350	350
<u>Australia</u>	<u>1,310</u>	<u>800</u>	<u>1,705</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>950</u>
Brazil	295	382	410	415	415	405	405
Canada	2,129	1,870	2,187	2,184	2,184	2,200	2,200
Chile	385	430	380	400	400	400	400
China	601	600	610	600	600	600	600
Kazakhstan	200	100	95	135	135	135	135
Mexico	156	133	182	145	145	150	150
Romania	350	350	350	350	350	350	350
Russia	7,100	6,300	5,600	4,900	4,900	4,800	4,800
Ukraine	1,050	950	950	1,000	1,000	800	800
EU-25	7,420	8,287	8,276	8,330	8,330	7,400	7,500
Other Europe	1,106	1,115	1,112	1,139	1,139	1,137	1,137
Others	777	945	1,058	1,122	1,122	1,114	1,114
Subtotal	23,499	22,787	23,274	22,170	22,170	20,791	20,891
United States	3,459	3,480	3,389	3,253	3,253	3,119	3,119
<u>WORLD TOTAL</u>	<u>26,958</u>	<u>26,267</u>	<u>26,663</u>	<u>25,423</u>	<u>25,423</u>	<u>23,910</u>	<u>24,010</u>
ENDING STOCKS							
Australia	150	187	237	237	237	237	237
<u>Canada</u>	<u>363</u>	<u>524</u>	<u>788</u>	<u>988</u>	<u>988</u>	<u>808</u>	<u>808</u>
Russia	1,176	580	189	239	239	239	239
EU-25	905	1,010	834	919	919	805	820
Other Europe	49	67	53	48	48	43	43
Others	393	315	287	362	362	309	309
Subtotal	3,036	2,683	2,388	2,793	2,793	2,441	2,456
United States	917	723	941	841	841	812	812
<u>WORLD TOTAL</u>	<u>3,953</u>	<u>3,406</u>	<u>3,329</u>	<u>3,634</u>	<u>3,634</u>	<u>3,253</u>	<u>3,268</u>

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
IMPORTS							
North America	1,593	1,908	1,412	1,690	1,690	1,590	1,590
<u>Latin America</u>	<u>32</u>	<u>4</u>	<u>16</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
EU-25	8	11	11	10	10	10	10
<u>Other Europe</u>	<u>68</u>	<u>41</u>	<u>47</u>	<u>65</u>	<u>65</u>	<u>55</u>	<u>55</u>
Former Soviet Union	0	2	9	0	0	0	0
<u>Middle East</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	10	8	1	10	10	10	10
<u>Sub-Saharan Africa</u>	<u>24</u>	<u>19</u>	<u>31</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
East Asia	82	90	76	85	85	85	85
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	4,488	4,660	5,882	5,437	5,437	5,049	5,049
<u>Latin America</u>	<u>1,373</u>	<u>1,331</u>	<u>1,221</u>	<u>1,375</u>	<u>1,375</u>	<u>1,205</u>	<u>1,205</u>
EU-25	8,091	9,280	8,623	8,755	8,755	7,626	7,741
<u>Other Europe</u>	<u>1,013</u>	<u>1,084</u>	<u>1,048</u>	<u>1,069</u>	<u>1,069</u>	<u>1,077</u>	<u>1,077</u>
Former Soviet Union	9,577	7,331	6,735	6,870	6,870	6,350	6,350
<u>Middle East</u>	<u>265</u>	<u>290</u>	<u>285</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	74	65	105	110	110	110	110
<u>Sub-Saharan Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	601	602	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,509</u>	<u>1,032</u>	<u>2,040</u>	<u>1,175</u>	<u>1,175</u>	<u>1,175</u>	<u>1,175</u>
CONSUMPTION							
North America	5,744	5,483	5,758	5,582	5,582	5,469	5,469
<u>Latin America</u>	<u>1,350</u>	<u>1,364</u>	<u>1,189</u>	<u>1,356</u>	<u>1,356</u>	<u>1,195</u>	<u>1,195</u>
EU-25	7,420	8,287	8,276	8,330	8,330	7,400	7,500
<u>Other Europe</u>	<u>1,106</u>	<u>1,115</u>	<u>1,112</u>	<u>1,139</u>	<u>1,139</u>	<u>1,137</u>	<u>1,137</u>
Former Soviet Union	8,863	7,963	7,155	6,745	6,745	6,395	6,395
<u>Middle East</u>	<u>276</u>	<u>290</u>	<u>288</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	84	73	106	121	121	120	120
<u>Sub-Saharan Africa</u>	<u>64</u>	<u>59</u>	<u>79</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>
East Asia	683	685	677	685	685	685	685
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,385</u>	<u>875</u>	<u>1,780</u>	<u>1,025</u>	<u>1,025</u>	<u>1,025</u>	<u>1,025</u>
ENDING STOCKS							
North America	1,283	1,250	1,732	1,832	1,832	1,623	1,623
<u>Latin America</u>	<u>150</u>	<u>98</u>	<u>104</u>	<u>113</u>	<u>113</u>	<u>113</u>	<u>113</u>
EU-25	905	1,010	834	919	919	805	820
<u>Other Europe</u>	<u>49</u>	<u>67</u>	<u>53</u>	<u>48</u>	<u>48</u>	<u>43</u>	<u>43</u>
Former Soviet Union	1,304	670	247	362	362	307	307
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>10</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
East Asia	101	108	109	111	111	113	113
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>150</u>	<u>187</u>	<u>237</u>	<u>237</u>	<u>237</u>	<u>237</u>	<u>237</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
EXPORTS							
Belarus	30	150	50	50	50	50	50
<u>Canada</u>	<u>68</u>	<u>44</u>	<u>186</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Russia	4	414	31	5	5	5	5
<u>Ukraine</u>	<u>310</u>	<u>269</u>	<u>6</u>	<u>100</u>	<u>100</u>	<u>75</u>	<u>75</u>
EU-25	853	624	452	750	750	600	200
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	0	4	5	0	0	0	0
Subtotal	1,265	1,505	730	1,055	1,055	880	480
United States	4	2	2	5	5	5	5
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,060</u>	<u>1,060</u>	<u>885</u>	<u>485</u>
IMPORTS							
Israel	32	89	23	150	150	50	25
<u>Japan</u>	<u>335</u>	<u>414</u>	<u>341</u>	<u>300</u>	<u>300</u>	<u>350</u>	<u>150</u>
Korea, South	121	31	114	50	50	100	25
<u>Russia</u>	<u>3</u>	<u>0</u>	<u>6</u>	<u>200</u>	<u>200</u>	<u>50</u>	<u>50</u>
Turkey	20	43	16	75	75	40	20
<u>Ukraine</u>	<u>0</u>	<u>222</u>	<u>32</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
EU-25	425	501	42	25	25	50	10
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
United States	164	109	101	150	150	150	100
Subtotal	1,131	1,423	699	985	985	825	415
Other Countries	45	86	15	20	20	10	10
Unaccounted	93	(2)	18	55	55	50	60
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,060</u>	<u>1,060</u>	<u>885</u>	<u>485</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
PRODUCTION							
Argentina	81	80	37	89	89	55	55
Belarus	<u>1,294</u>	<u>1,600</u>	<u>1,200</u>	<u>1,400</u>	<u>1,400</u>	<u>1,300</u>	<u>1,300</u>
Canada	228	134	327	404	404	370	370
Russia	<u>6,600</u>	<u>7,150</u>	<u>4,200</u>	<u>2,850</u>	<u>2,850</u>	<u>4,000</u>	<u>4,000</u>
Turkey	220	255	240	240	240	240	240
Ukraine	<u>1,822</u>	<u>1,511</u>	<u>625</u>	<u>1,600</u>	<u>1,600</u>	<u>1,200</u>	<u>1,200</u>
EU-25	11,891	9,190	6,907	9,967	9,967	7,874	7,874
Other Europe	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Others	111	78	78	79	79	79	79
Subtotal	22,393	20,145	13,757	16,774	16,774	15,263	15,263
United States	175	165	219	210	210	191	191
<u>WORLD TOTAL</u>	<u>22,568</u>	<u>20,310</u>	<u>13,976</u>	<u>16,984</u>	<u>16,984</u>	<u>15,454</u>	<u>15,454</u>
CONSUMPTION							
Belarus	1,300	1,300	1,200	1,325	1,325	1,225	1,225
Canada	<u>193</u>	<u>106</u>	<u>123</u>	<u>215</u>	<u>215</u>	<u>225</u>	<u>225</u>
Israel	32	89	23	150	150	50	25
Japan	<u>335</u>	<u>415</u>	<u>340</u>	<u>300</u>	<u>300</u>	<u>350</u>	<u>150</u>
Korea, South	121	31	114	50	50	100	25
Russia	<u>5,800</u>	<u>6,150</u>	<u>5,500</u>	<u>3,300</u>	<u>3,300</u>	<u>4,000</u>	<u>4,000</u>
Turkey	240	269	283	315	315	280	260
Ukraine	<u>1,349</u>	<u>1,300</u>	<u>900</u>	<u>1,300</u>	<u>1,300</u>	<u>1,200</u>	<u>1,200</u>
EU-25	10,169	9,310	8,700	10,075	10,075	8900	8,900
Other Europe	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>170</u>	<u>171</u>	<u>171</u>
Others	205	274	323	40	40	223	233
Subtotal	19,928	19,404	17,679	17,240	17,240	16,724	16,414
United States	312	321	297	344	344	309	309
<u>WORLD TOTAL</u>	<u>20,240</u>	<u>19,725</u>	<u>17,976</u>	<u>17,584</u>	<u>17,584</u>	<u>17,033</u>	<u>16,723</u>
ENDING STOCKS							
Canada	49	25	58	130	130	130	130
Russia	<u>1,096</u>	<u>1,805</u>	<u>355</u>	<u>105</u>	<u>105</u>	<u>150</u>	<u>150</u>
Ukraine	256	325	140	346	346	281	281
EU-25	<u>6,532</u>	<u>6,177</u>	<u>3,834</u>	<u>3,176</u>	<u>3,176</u>	<u>1,600</u>	<u>1,910</u>
Others	30	219	160	185	185	209	209
Subtotal	7,963	8,551	4,547	3,942	3,942	2,370	2,680
United States	14	11	15	20	20	13	13
<u>WORLD TOTAL</u>	<u>7,977</u>	<u>8,562</u>	<u>4,562</u>	<u>3,962</u>	<u>3,962</u>	<u>2,383</u>	<u>2,693</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Oct	2004/05 10-Nov	2005/06 12-Oct	2005/06 10-Nov
IMPORTS							
North America	169	111	101	155	155	155	105
<u>Latin America</u>	<u>18</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	425	501	42	25	25	50	10
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	18	242	53	225	225	65	65
<u>Middle East</u>	<u>52</u>	<u>132</u>	<u>39</u>	<u>225</u>	<u>225</u>	<u>90</u>	<u>45</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	463	445	455	350	350	450	175
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	403	299	546	614	614	561	561
<u>Latin America</u>	<u>94</u>	<u>85</u>	<u>42</u>	<u>95</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	11,891	9,190	6,907	9,967	9,967	7,874	7,874
<u>Other Europe</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Former Soviet Union	9,791	10,311	6,075	5,900	5,900	6,550	6,550
<u>Middle East</u>	<u>220</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	505	427	420	559	559	534	534
<u>Latin America</u>	<u>138</u>	<u>111</u>	<u>42</u>	<u>95</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	10,169	9,310	8,700	10,075	10,075	8,900	8,900
<u>Other Europe</u>	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>170</u>	<u>171</u>	<u>171</u>
Former Soviet Union	8,539	8,819	7,660	5,990	5,990	6,480	6,480
<u>Middle East</u>	<u>272</u>	<u>358</u>	<u>306</u>	<u>465</u>	<u>465</u>	<u>330</u>	<u>285</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	463	446	454	350	350	450	175
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	63	36	73	150	150	143	143
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	6,532	6,177	3,834	3,176	3,176	1,600	1,910
<u>Other Europe</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
Former Soviet Union	1,361	2,329	634	615	615	620	620
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	20	19	20	20	20	20	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES

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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.	--Exports-- Mkt Yr. Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks			
WHEAT											
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2	EU-15
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	EU-25
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	53.4	110.1	15.9	
2002/03	23.1	5.4	124.8	13.9	13.9	19.9	19.9	58.4	118.1	16.6	
2003/04	22.0	4.8	106.9	5.9	5.9	10.9	10.9	50.8	107.9	10.6	
2004/05	23.2	5.9	136.8	7.2	7.2	14.4	14.4	56.5	115.0	25.2	
2005/06	22.7	5.4	122.7	7.2	7.2	14.5	14.5	60.5	119.5	21.0	
COARSE GRAINS											
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7	EU-15
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	EU-25
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	140.1	5.9	5.9	8.0	7.7	101.2	134.4	21.2	
2002/03	29.2	4.8	138.7	6.4	6.7	8.6	9.7	102.8	136.1	21.5	
2003/04	29.0	4.2	123.0	8.0	7.6	4.4	2.3	101.9	135.5	12.6	
2004/05	29.1	5.2	150.6	3.1	3.2	4.1	5.1	106.3	139.6	22.6	
2005/06	28.4	4.6	129.9	3.1	3.1	4.8	4.5	101.4	134.7	16.0	
WHEAT AND COARSE GRAINS											
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9	EU-15
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	EU-25
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.6	16.6	16.7	22.2	21.9	154.6	244.5	37.1	
2002/03	52.2	5.0	263.5	20.3	20.6	28.6	29.7	161.2	254.2	38.1	
2003/04	51.0	4.5	229.9	13.9	13.5	15.3	13.3	152.7	243.4	23.2	
2004/05	52.3	5.5	287.3	10.3	10.4	18.5	19.5	162.8	254.6	47.7	
2005/06	51.2	4.9	252.6	10.3	10.3	19.3	19.0	161.9	254.2	37.1	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5	43.3
2004/05	21.6	4.3	92.0	6.7	6.7	1.2	1.2	4.0	102.0	38.8
2005/06	22.7	4.2	95.0	2.5	2.5	1.0	1.0	3.5	101.0	34.3
COARSE GRAINS										
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	76.6	114.4	89.2
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9	85.6
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4	66.4
2003/04	27.1	4.6	124.0	1.5	1.5	7.7	7.7	99.1	138.7	45.5
2004/05	28.2	4.9	137.9	2.0	2.0	7.6	7.6	100.2	141.2	36.6
2005/06	28.8	4.6	133.6	2.3	2.3	3.0	3.0	101.7	143.8	25.7
WHEAT AND COARSE GRAINS										
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	79.6	219.8	158.0
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.1
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6	126.7
2003/04	49.1	4.3	210.4	5.3	5.3	10.5	10.5	105.1	243.2	88.8
2004/05	49.9	4.6	229.9	8.8	8.8	8.8	8.8	104.2	243.2	75.4
2005/06	51.5	4.4	228.6	4.8	4.8	4.0	4.0	105.2	244.8	60.0

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT										
1994/95	5.4	2.9	15.7	1.2	1.2	0.9	0.9	3.5	15.6	3.0
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.4	2.6
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.9	2.9
2001/02	5.1	2.9	14.7	1.9	1.9	1.9	1.9	3.3	13.6	4.0
2002/03	4.7	2.7	12.7	1.9	1.9	1.7	1.7	3.2	13.5	3.4
2003/04	3.5	2.2	7.5	4.2	4.2	0.2	0.2	2.5	12.9	2.1
2004/05	4.1	3.8	15.4	1.8	1.8	1.3	1.3	3.4	14.1	3.8
2005/06	4.2	3.0	12.8	1.8	1.8	1.3	1.3	3.4	13.8	3.3
COARSE GRAINS										
1994/95	7.9	2.9	22.9	0.9	0.9	0.7	0.7	19.4	23.1	1.5
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7
2000/01	6.6	2.3	15.2	1.5	1.6	0.4	0.6	13.5	17.5	1.5
2001/02	6.8	3.1	21.1	1.0	1.0	0.9	1.1	16.5	20.4	2.3
2002/03	6.6	3.4	22.3	1.0	0.8	1.5	1.0	17.4	21.0	3.1
2003/04	6.7	2.8	18.8	1.3	1.4	0.4	0.4	17.2	20.8	2.1
2004/05	7.0	4.1	28.9	0.7	0.7	2.1	2.1	19.4	24.7	4.9
2005/06	7.0	3.5	24.4	0.8	0.8	2.0	2.0	19.4	24.7	3.3
WHEAT AND COARSE GRAINS										
1994/95	13.3	2.9	38.7	2.1	2.1	1.5	1.5	22.9	38.8	4.5
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.6	25.0	39.1	5.3
2000/01	11.0	2.5	27.3	3.3	3.4	1.3	1.5	16.3	30.4	4.3
2001/02	11.8	3.0	35.7	3.0	3.0	2.8	2.9	19.8	34.0	6.2
2002/03	11.3	3.1	35.0	2.9	2.8	3.1	2.7	20.6	34.5	6.5
2003/04	10.1	2.6	26.3	5.6	5.6	0.5	0.5	19.7	33.7	4.2
2004/05	11.1	4.0	44.3	2.5	2.4	3.4	3.4	22.8	38.8	8.7
2005/06	11.2	3.3	37.1	2.6	2.6	3.3	3.3	22.8	38.5	6.6

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
FSU TOTAL										
<u>WHEAT</u>										
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	9.3	17.0	65.0	5.8
2000/01	43.1	1.5	63.1	5.2	5.2	5.0	5.0	16.2	64.0	5.1
2001/02	45.7	2.0	91.3	3.8	3.8	13.9	13.9	21.1	70.2	16.0
2002/03	48.4	2.0	96.9	4.6	4.6	25.7	25.7	24.8	75.4	16.5
2003/04	40.3	1.5	60.9	7.3	7.3	7.8	7.8	17.6	65.9	11.0
2004/05	46.5	1.9	86.4	4.6	4.6	15.2	15.2	20.8	72.7	14.1
2005/06	48.3	1.9	91.6	3.9	3.9	19.2	19.2	23.6	75.8	14.5
<u>COARSE GRAINS</u>										
1999/00	31.8	1.3	40.4	2.8	2.7	2.0	2.2	26.6	42.2	3.6
2000/01	31.0	1.6	49.1	1.1	0.9	2.5	3.4	28.8	45.3	6.0
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8	11.5
2002/03	31.4	1.9	60.7	0.7	0.8	8.1	7.7	35.0	52.8	12.0
2003/04	31.2	1.8	55.4	1.5	1.4	6.1	6.4	39.2	56.6	6.2
2004/05	31.1	2.0	62.9	1.1	1.2	8.0	8.1	38.0	54.5	7.7
2005/06	29.2	1.9	56.2	1.1	1.1	7.9	7.5	35.2	51.8	5.3
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3	6.1
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	12.5	35.5	2.6
2004/05	24.2	1.9	45.3	1.2	1.2	8.0	8.0	13.6	37.4	3.8
2005/06	25.5	1.9	48.0	1.0	1.0	10.0	10.0	15.3	38.8	4.0
<u>COARSE GRAINS</u>										
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9	7.2
2003/04	18.1	1.7	30.5	1.0	0.9	2.5	1.8	21.5	33.3	2.9
2004/05	17.5	1.7	29.6	0.7	0.8	1.1	1.5	19.0	29.4	2.8
2005/06	16.9	1.7	29.0	0.7	0.7	1.2	0.8	18.6	29.4	1.9

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
KAZAKHSTAN										
<u>WHEAT</u>										
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	2.1	5.8	4.1
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	2.7	6.8	3.7
2003/04	11.3	1.0	11.0	0.0	0.0	4.1	4.1	2.7	6.8	3.8
2004/05	11.8	0.8	10.0	0.0	0.0	2.7	2.7	2.7	7.4	3.6
2005/06	11.5	1.0	11.0	0.0	0.0	3.5	3.5	2.7	7.4	3.8
<u>COARSE GRAINS</u>										
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.6	0.0	0.0	0.7	0.7	2.2	2.5	0.4
2004/05	2.1	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1	0.3
2005/06	2.0	1.2	2.3	0.0	0.0	0.4	0.4	1.7	2.0	0.2
UKRAINE										
<u>WHEAT</u>										
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.5	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.5	3.6	3.4	3.4	0.1	0.1	0.4	9.0	1.1
2004/05	5.9	3.0	17.5	0.1	0.1	4.4	4.4	2.1	11.7	2.6
2005/06	6.7	2.9	19.0	0.1	0.1	5.5	5.5	3.3	13.3	2.9
<u>COARSE GRAINS</u>										
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.1	13.0	2.6
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.7
2003/04	7.8	2.0	15.6	0.1	0.1	2.8	3.8	10.5	13.8	1.8
2004/05	8.4	2.7	23.0	0.1	0.1	6.7	6.4	11.4	15.2	3.0
2005/06	7.3	2.4	17.7	0.1	0.1	6.2	6.2	9.1	12.6	2.0
UZBEKISTAN										
<u>WHEAT</u>										
2003/04	1.5	3.7	5.4	0.2	0.2	0.5	0.5	0.8	5.2	0.9
2004/05	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.2	1.0
2005/06	1.3	3.8	4.9	0.2	0.2	0.1	0.1	0.8	5.2	0.8
<u>COARSE GRAINS</u>										
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.0
2004/05	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.3	0.4	0.0
2005/06	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.2	0.3	0.0
OTHER FSU										
<u>WHEAT</u>										
2003/04	2.9	2.3	6.8	2.6	2.6	0.0	0.0	1.2	9.4	2.5
2004/05	3.2	2.6	8.5	3.1	3.1	0.1	0.1	1.6	11.0	3.1
2005/06	3.3	2.6	8.7	2.7	2.7	0.1	0.1	1.5	11.1	3.1
<u>COARSE GRAINS</u>										
2003/04	2.9	2.2	6.4	0.4	0.4	0.1	0.1	4.8	6.7	1.0
2004/05	3.1	2.6	8.0	0.3	0.3	0.1	0.1	5.6	7.5	1.7
2005/06	2.9	2.4	6.9	0.3	0.3	0.1	0.1	5.5	7.5	1.2

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY DEC/NOV)										
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.5	14.5	0.0	0.0	9.4	7.3	0.1	5.2	1.4
2004/05	6.1	2.6	16.0	0.0	0.0	11.5	13.5	0.1	5.2	0.7
2005/06	4.9	2.5	12.1	0.0	0.0	7.0	7.0	0.1	5.2	0.6
AUSTRALIA (MY OCT/SEPT)										
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0	2.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2	3.1
2003/04	13.0	2.0	26.2	0.1	0.1	18.0	15.1	3.2	6.0	5.5
2004/05	12.2	1.8	21.5	0.1	0.1	14.7	15.8	3.6	6.3	6.0
2005/06	11.5	2.0	22.5	0.1	0.1	16.0	16.0	3.7	6.4	6.2
CANADA (MY AUG/JUL)										
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2	5.7
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6	6.1
2004/05	9.9	2.6	25.9	0.2	0.2	15.0	15.1	5.0	9.2	8.0
2005/06	9.8	2.6	25.5	0.3	0.3	16.0	16.0	4.8	9.0	8.7
SUBTOTAL										
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1	9.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.4
2003/04	29.2	2.2	64.3	0.3	0.3	43.2	38.0	6.7	18.8	12.9
2004/05	28.2	2.2	63.4	0.3	0.3	41.2	44.5	8.7	20.7	14.7
2005/06	26.2	2.3	60.1	0.3	0.3	39.0	39.0	8.6	20.6	15.5
INDIA (MY APR/MAR)										
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	24.9	2.6	65.1	0.0	0.0	5.7	5.4	0.6	68.3	6.9
2004/05	26.6	2.7	72.1	0.0	0.0	2.1	1.5	0.5	72.8	4.1
2005/06	26.3	2.7	72.0	1.0	1.0	0.5	0.5	0.5	73.0	3.6
TURKEY (MY JUN/MAY)										
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.3
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0	1.3
2004/05	8.6	2.2	18.5	0.5	0.5	2.0	2.2	1.0	17.0	1.3
2005/06	8.6	2.1	18.0	0.5	0.5	2.0	2.0	1.0	17.0	0.8

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.1	0.5
2003/04	2.3	6.5	15.0	0.0	0.0	10.9	10.4	2.8	4.4	0.2
2004/05	2.7	7.2	19.5	0.0	0.0	14.0	14.2	3.5	5.2	0.5
2005/06	2.4	7.2	17.3	0.0	0.0	12.0	12.7	3.7	5.4	0.4
CHINA (MY OCT/SEPT)										
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	82.5	109.5	106.9
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	97.0	128.4	44.9
2004/05	25.4	5.1	130.3	0.0	0.0	7.6	7.6	98.5	131.5	36.1
2005/06	26.0	4.8	126.0	0.2	0.2	3.0	3.0	100.0	134.0	25.3
SOUTH AFRICA (MY MAY/APR)										
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.2	0.5	0.7	0.8	4.1	8.7	3.0
2004/05	3.5	3.4	12.0	0.2	0.1	2.3	1.5	4.3	9.0	3.9
2005/06	2.8	2.9	8.0	0.2	0.2	1.5	1.8	4.2	8.9	1.7
BRAZIL (MY MAR/FEB)										
1997/98	11.4	2.6	30.1	1.7	1.5	0.0	0.0	28.5	33.4	1.8
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.2	2.1
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	1.7
2000/01	13.0	3.2	41.5	0.3	0.7	6.3	3.7	29.5	34.5	2.8
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	30.5	35.0	1.6
2002/03	13.0	3.4	44.5	0.8	0.5	4.6	3.2	32.0	37.5	4.8
2003/04	12.4	3.4	42.0	0.4	0.7	4.4	5.8	33.0	38.6	4.1
2004/05	11.5	3.1	35.0	0.7	0.5	0.5	1.4	33.5	38.9	0.4
2005/06	12.8	3.3	42.5	1.0	1.0	1.3	0.8	35.0	40.8	1.8
TOTALS										
1997/98	41.9	3.9	161.5	2.1	1.9	19.7	20.0	119.7	157.2	111.0
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.5	126.6
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	128.0
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	129.5	169.0	106.3
2001/02	42.1	4.1	174.3	1.4	1.1	22.6	22.2	131.1	170.7	88.7
2002/03	43.7	4.4	191.0	1.3	1.2	32.2	31.9	134.5	176.0	72.7
2003/04	42.1	4.3	182.5	0.6	1.2	23.7	24.6	136.9	180.1	52.1
2004/05	43.1	4.6	196.8	0.9	0.6	24.4	24.7	139.8	184.6	40.9
2005/06	44.0	4.4	193.8	1.4	1.4	17.8	18.3	142.9	189.1	29.2

Notes:

Corn trade year statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
BARLEY										
AUSTRALIA (MY NOV/OCT)										
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9
2003/04	4.4	2.3	10.3	0.0	0.0	6.4	6.1	2.2	3.1	1.8
2004/05	3.8	1.8	7.0	0.0	0.0	4.5	4.5	2.3	3.2	1.1
2005/06	3.8	1.9	7.2	0.0	0.0	4.3	4.3	2.4	3.3	0.7
CANADA (MY AUG/JULY)										
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5
2003/04	4.4	2.8	12.3	0.0	0.0	1.8	1.9	8.5	9.9	2.1
2004/05	4.1	3.3	13.2	0.1	0.1	1.2	1.5	9.2	10.7	3.5
2005/06	3.9	3.1	12.1	0.0	0.0	2.0	2.0	9.2	10.8	2.8
EUROPEAN UNION (MY JUL/JUN)										
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0
2001/02	13.5	4.2	57.0	1.6	1.7	3.8	3.2	39.0	53.9	9.9
2002/03	13.3	4.2	56.5	1.5	1.4	5.0	6.3	38.7	54.4	8.5
2003/04	13.4	4.1	54.8	0.6	0.7	2.8	1.0	41.0	56.9	4.3
2004/05	13.1	4.7	61.7	0.4	0.4	3.0	3.8	37.5	52.9	10.5
2005/06	13.1	4.1	53.0	0.4	0.4	3.6	3.3	37.2	52.5	7.7
SORGHUM										
ARGENTINA (MY MAR/FEB)										
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4
2004/05	0.6	5.0	2.9	0.0	0.0	0.3	0.3	2.4	2.6	0.4
2005/06	0.6	5.1	2.8	0.0	0.0	0.3	0.3	2.4	2.6	0.3
AUSTRALIA (MY MAR/FEB)										
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1
2003/04	0.8	2.8	2.1	0.0	0.0	0.6	0.4	1.5	1.5	0.1
2004/05	0.8	3.0	2.4	0.0	0.0	0.3	0.4	2.0	2.0	0.2
2005/06	0.8	2.7	2.0	0.0	0.0	0.5	0.5	1.6	1.6	0.1

EU-15

EU-25

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Feed	Total	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Cons.	Cons.	Stocks
WHEAT (MY JUNE/MAY)										
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176	36,184	23,846
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150	30,448	13,374
2003/04	21,474	3.0	63,814	1,715	1,760	31,524	32,295	5,521	32,507	14,872
2004/05	20,234	2.9	58,738	1,921	1,946	28,922	28,464	5,084	31,910	14,699
2005/06	20,226	2.8	57,106	2,177	2,200	27,216	27,500	5,443	32,332	14,434
CORN (MY SEPT/AUG)										
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,303	200,748	27,603
2003/04	28,710	8.9	256,278	358	341	48,258	48,808	147,197	211,644	24,337
2004/05	29,798	10.1	299,917	275	250	46,079	45,200	156,568	224,797	53,653
2005/06	30,082	9.3	280,228	254	250	50,802	51,500	149,232	224,419	58,914
SORGHUM (MY SEPT/AUG)										
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,049	4,845	4,624	5,638	852
2004/05	2,637	4.4	11,555	1	1	4,673	4,500	4,890	6,287	1,448
2005/06	2,301	4.3	9,848	0	0	4,572	4,700	4,064	5,462	1,262
BARLEY (MY JUNE/MAY)										
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,951	6,407	2,314
2001/02	1,729	3.1	5,407	521	538	575	517	2,272	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,819	5,179	1,510
2003/04	1,913	3.2	6,059	449	497	409	384	1,577	4,990	2,619
2004/05	1,627	3.7	6,091	264	175	506	750	2,515	5,672	2,796
2005/06	1,326	3.5	4,620	327	350	544	300	1,742	4,791	2,408
OATS (MY JUNE/MAY)										
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028	4,015	1,056
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,547	1,302	36	38	2,329	3,389	941
2004/05	723	2.3	1,679	1,513	1,600	39	40	2,180	3,253	841
2005/06	738	2.3	1,669	1,465	1,500	44	40	2,046	3,119	812
RYE (MY JUNE/MAY)										
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	83	101	1	2	62	297	15
2004/05	121	1.7	210	143	150	4	5	108	344	20
2005/06	113	1.7	191	114	100	3	5	74	309	13
	Area		--Production--		--Imports--		--Exports--		Total	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Cons.	Stocks
RICE (MY AUG/JULY)										
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.5	9,068	6,420	478	477	3,310	3,090	3,656	761
2004/05	1,346	7.8	10,469	7,405	419	410	3,540	3,800	3,836	1,209
2005/06	1,353	7.4	10,013	7,009	476	450	3,842	3,800	4,019	833

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS**

	Area	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Harvested		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT (MY JUNE/MAY)										
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300	1,330	876
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	850	839	116	1,119	491
2003/04	53.1	44.2	2,345	63	65	1,158	1,187	203	1,194	546
2004/05	50.0	43.2	2,158	71	72	1,063	1,046	187	1,172	540
2005/06	50.0	42.0	2,098	80	81	1,000	1,010	200	1,188	530
CORN (MY SEPT/AUG)										
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	1,087
2003/04	70.9	142.2	10,089	14	13	1,900	1,921	5,795	8,332	958
2004/05	73.6	160.4	11,807	11	10	1,814	1,779	6,164	8,850	2,112
2005/06	74.3	148.4	11,032	10	10	2,000	2,027	5,875	8,835	2,319
SORGHUM (MY SEPT/AUG)										
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	184	193	170	194	43
2003/04	7.8	52.7	411	0	0	199	191	182	222	34
2004/05	6.5	69.8	455	0	0	184	177	193	248	57
2005/06	5.7	68.2	388	0	0	180	185	160	215	50
BARLEY (MY JUNE/MAY)										
2000/01	5.2	61.1	318	29	30	58	49	136	294	106
2001/02	4.3	58.1	248	24	25	26	24	104	260	92
2002/03	4.1	55.0	227	18	13	30	25	84	238	69
2003/04	4.7	58.9	278	21	23	19	18	72	229	120
2004/05	4.0	69.6	280	12	8	23	34	116	261	128
2005/06	3.3	64.8	212	15	16	25	14	80	220	111
OATS (MY JUNE/MAY)										
2000/01	2.3	64.1	149	106	107	2	2	189	257	73
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	144	90	76	2	3	144	217	65
2004/05	1.8	64.7	116	88	93	3	3	134	208	58
2005/06	1.8	63.1	115	85	87	3	3	125	199	56
RYE (MY JUNE/MAY)										
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	13	0
2003/04	0.3	27.0	9	3	4	0	0	2	12	1
2004/05	0.3	27.7	8	6	6	0	0	4	14	1
2005/06	0.3	26.9	8	4	4	0	0	3	12	1
	Area	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
	Harvested		Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.		
RICE (MY AUG/JULY)										
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.7	200	142	15	15	103	96	115	24
2004/05	3.3	69.4	231	163	13	13	110	118	120	38
2005/06	3.3	66.0	221	155	15	14	121	120	126	26

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.4	1216.2	278.5	22.9
1984/85	567.0	2.32	1315.0	203.6	609.9	1253.6	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.9	420.5	33.7
1986/87	565.6	2.38	1348.0	174.7	644.2	1299.5	468.9	36.1
1987/88	544.7	2.36	1285.0	202.2	655.2	1329.8	422.0	31.7
1988/89	542.2	2.25	1218.0	203.3	618.2	1302.6	337.4	25.9
1989/90	548.4	2.42	1327.7	208.9	643.1	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.7	190.1	666.9	1369.6	365.8	26.7
1991/92	545.4	2.49	1355.4	207.5	649.8	1364.7	356.4	26.1
1992/93	549.3	2.61	1431.0	205.2	662.2	1389.5	395.0	28.4
1993/94	540.5	2.51	1356.2	188.2	654.0	1388.8	362.4	26.1
1994/95	537.8	2.59	1392.4	200.1	666.5	1396.2	358.6	25.7
1995/96	533.5	2.51	1338.8	187.5	636.0	1380.3	317.1	23.0
1996/97	553.6	2.69	1491.6	198.4	668.9	1442.6	366.2	25.4
1997/98	539.6	2.76	1491.1	190.3	679.6	1444.4	412.9	28.6
1998/99	533.5	2.77	1480.4	198.7	677.9	1448.1	445.2	30.7
1999/00	515.3	2.84	1462.8	217.4	684.1	1466.8	440.7	30.0
2000/01	514.5	2.80	1442.8	208.5	691.8	1467.7	415.8	28.3
2001/02	515.7	2.86	1472.9	213.4	706.1	1490.7	398.0	26.7
2002/03	507.6	2.84	1441.3	214.2	707.7	1506.1	333.2	22.1
2003/04	516.5	2.84	1467.5	207.6	710.5	1533.2	267.4	17.4
2004/05	519.1	3.15	1633.5	215.0	743.1	1580.0	320.8	20.3
2005/06	516.1	3.02	1556.8	209.9	738.1	1588.7	288.9	18.2

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
WHEAT								
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.7	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.0	101.7	108.0	552.4	181.4	32.8
1994/95	214.4	2.44	523.2	101.5	99.6	542.4	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.1	2.62	590.0	102.0	103.7	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.6	99.7	585.0	208.9	35.7
2000/01	217.6	2.67	581.5	104.0	104.0	583.9	206.5	35.4
2001/02	214.6	2.71	581.1	110.7	106.6	585.2	202.5	34.6
2002/03	214.6	2.65	567.7	109.9	112.7	604.0	166.1	27.5
2003/04	209.9	2.64	554.7	104.5	96.7	588.6	132.2	22.5
2004/05	217.0	2.88	625.7	112.9	106.4	608.6	149.2	24.5
2005/06	216.6	2.82	610.6	109.6	113.5	620.2	139.5	22.5
COARSE GRAINS								
1977/78	343.5	2.01	691.0	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.5	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.3	133.1	17.8
1984/85	335.3	2.40	806.1	98.9	510.0	767.4	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.4	242.2	31.7
1986/87	337.7	2.44	823.9	85.0	531.0	788.2	277.9	35.3
1987/88	325.0	2.42	787.1	88.1	541.6	799.5	263.3	32.9
1988/89	324.9	2.23	723.0	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.4	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.8	815.9	195.2	23.9
1991/92	322.8	2.52	812.5	96.2	536.0	813.3	194.4	23.9
1992/93	326.4	2.66	869.3	91.9	551.2	841.9	219.3	26.1
1993/94	318.4	2.51	798.1	86.5	546.0	836.4	181.1	21.6
1994/95	323.5	2.69	869.2	98.6	567.0	853.8	196.5	23.0
1995/96	314.7	2.54	800.9	88.2	544.1	835.5	161.8	19.4
1996/97	323.4	2.81	909.0	94.4	572.2	869.1	201.7	23.2
1997/98	311.2	2.83	881.2	85.8	578.6	867.1	215.8	24.9
1998/99	308.5	2.89	890.5	96.7	574.2	869.1	237.2	27.3
1999/00	300.0	2.92	876.9	104.8	584.4	881.9	231.8	26.3
2000/01	296.9	2.90	861.3	104.4	587.9	883.8	209.3	23.7
2001/02	301.2	2.96	891.8	102.7	599.5	905.5	195.6	21.6
2002/03	293.0	2.98	873.6	104.3	595.0	902.1	167.1	18.5
2003/04	306.6	2.98	912.8	103.1	613.8	944.6	135.3	14.3
2004/05	302.1	3.34	1007.8	102.1	636.7	971.4	171.7	17.7
2005/06	299.6	3.16	946.2	100.3	624.6	968.5	149.4	15.4

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
CORN								
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	130.9	3.64	476.0	57.4	342.0	509.2	129.3	25.4
1994/95	135.3	4.13	559.0	71.9	371.1	535.3	152.9	28.6
1995/96	134.9	3.83	515.9	64.8	364.8	536.3	132.5	24.7
1996/97	141.6	4.18	592.6	66.7	387.2	559.8	165.3	29.5
1997/98	136.2	4.21	573.8	63.1	400.5	573.3	165.8	28.9
1998/99	139.2	4.35	605.3	68.7	403.6	580.9	190.1	32.7
1999/00	139.1	4.36	606.8	73.4	421.3	604.4	192.5	31.8
2000/01	137.2	4.30	589.5	76.4	426.9	609.5	172.4	28.3
2001/02	137.7	4.35	598.9	74.5	435.5	622.5	148.8	23.9
2002/03	137.5	4.38	601.7	78.0	433.0	627.2	123.4	19.7
2003/04	141.7	4.40	623.0	79.1	444.3	646.7	99.7	15.4
2004/05	144.3	4.91	708.6	76.2	468.2	681.8	126.5	18.6
2005/06	144.7	4.64	671.9	76.0	463.6	684.2	114.2	16.7
BARLEY								
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.7	15.8
1997/98	64.9	2.38	154.2	12.8	103.7	145.7	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	93.9	132.3	24.0	18.2
2000/01	54.7	2.43	132.9	16.9	94.3	134.2	22.8	17.0
2001/02	56.7	2.49	141.5	17.6	94.5	135.9	28.4	20.9
2002/03	56.2	2.38	133.9	16.8	93.5	135.7	26.6	19.6
2003/04	59.8	2.37	141.9	15.3	101.3	146.5	21.9	15.0
2004/05	57.4	2.66	152.7	17.5	98.8	143.0	31.6	22.1
2005/06	55.6	2.40	133.8	16.2	96.1	141.1	24.2	17.1

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.7	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	269.9	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	279.9	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.2	3.23	464.9	316.8	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.3	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.3	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.9	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.5	3.58	524.2	354.0	14.9	357.5	123.3	34.5
1993/94	145.4	3.62	526.5	355.1	16.5	359.3	119.2	33.2
1994/95	147.5	3.66	539.5	364.2	20.7	365.5	117.8	32.2
1995/96	148.2	3.69	547.2	368.7	19.7	368.2	118.4	32.1
1996/97	150.0	3.76	564.5	380.9	18.9	378.7	120.6	31.8
1997/98	151.2	3.80	574.4	386.9	27.6	379.4	128.0	33.7
1998/99	152.7	3.84	586.5	394.6	24.8	387.6	135.0	34.8
1999/00	155.3	3.92	608.0	408.8	22.8	397.6	146.2	36.8
2000/01	151.5	3.92	593.2	398.7	24.4	394.6	150.3	38.1
2001/02	150.5	3.95	593.8	399.1	27.8	410.1	139.3	34.0
2002/03	145.8	3.86	562.0	377.4	27.6	406.5	110.2	27.1
2003/04	148.1	3.94	583.9	391.5	27.1	415.6	86.0	20.7
2004/05	149.4	4.00	598.0	401.9	27.7	415.1	72.8	17.5
2005/06	151.7	3.99	604.5	406.1	25.5	414.2	64.6	15.6

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 10-05 October 2005. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 11-05 November 2005.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>