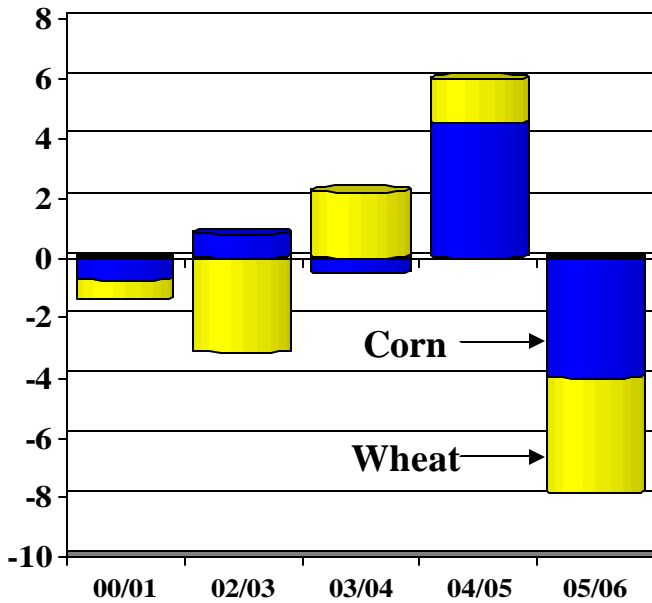




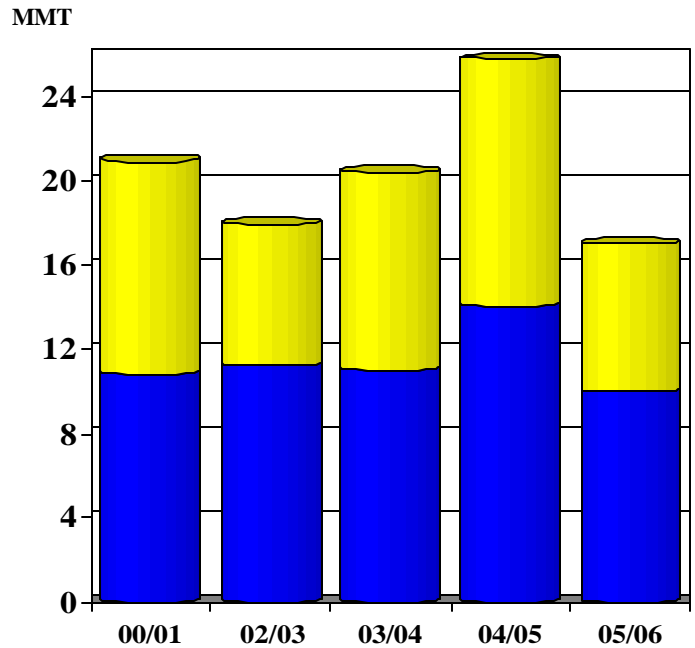
Grain: World Markets and Trade

Short Crops Reduce Argentine Grain Exports

MMT Year to Year Production Change



Marketing Year Grain Exports Decline



Sharply lower corn and wheat production this year is expected to drop Argentine grain exports to a 7-year low. While last year record exports made it the world's second largest grain exporter, this year it is expected to fall to fifth place. For corn, lower area and unfavorable growing conditions have curtailed production. This, coupled with robust domestic feed demand, has added upward pressure to prices. Recent FOB quotes (Up River) are at or above U.S. Gulf prices, which has not happened for about 3 years. While new crop sales remain slightly ahead of last year, the pace has slowed considerably in recent weeks.

For wheat, production fell this year as dryness at planting sharply reduced area (harvested area is currently estimated at a 10-year low). Smaller exportable supplies have already impacted sales, which are currently down 25 percent from this time last year. More dramatically, with stronger demand from neighboring Brazil, current sales to other markets are down two-thirds compared to this time last year.

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ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
WHEAT							
All Foreign Countries							
Production	528.1	524.0	490.8	567.9	568.0	559.1	558.9
Consumption	552.8	573.6	556.1	576.8	577.3	589.5	591.5
Ending Stocks	181.3	152.7	117.2	135.4	134.9	130.0	127.2
USA							
Production	53.0	43.7	63.8	58.7	58.7	57.3	57.3
Imports	3.0	2.0	1.8	1.9	1.9	2.4	2.4
Consumption	32.4	30.4	32.5	31.9	31.9	32.3	32.3
Exports	26.3	22.8	32.3	28.5	28.5	27.5	27.5
Ending Stocks	21.2	13.4	14.9	14.7	14.7	14.7	14.7
World Total, Trade	110.7	109.9	104.5	113.0	113.0	110.6	110.2
RICE							
All Foreign Countries							
Production	392.4	370.9	385.0	394.7	394.7	399.8	401.9
Consumption	406.2	403.0	412.0	411.2	411.4	409.8	411.2
USA							
Production	6.7	6.5	6.4	7.5	7.5	7.1	7.1
Imports	0.4	0.5	0.5	0.4	0.4	0.4	0.4
Consumption	3.9	3.5	3.7	3.9	3.9	4.0	4.0
Exports	3.3	3.8	3.1	3.9	4.0	3.7	3.7
World Total, Trade	27.8	27.6	27.1	28.3	28.4	26.1	26.6
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	630.1	629.8	637.8	688.8	688.9	659.7	659.9
Consumption	688.7	685.7	716.2	730.3	729.7	730.0	729.6
USA							
Production	261.7	243.7	275.1	319.4	319.4	298.7	298.7
Imports	2.4	2.5	2.2	2.2	2.2	2.2	2.2
Consumption	216.8	214.7	226.0	240.3	240.3	240.7	241.3
Exports	54.0	46.4	54.1	50.5	50.5	52.3	52.3
Ending Stocks	45.0	30.9	28.8	58.8	58.8	66.7	66.0
World Total, Trade	102.7	104.3	102.6	101.4	101.6	100.2	99.5
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,550.6	1,524.8	1,513.5	1,651.4	1,651.6	1,618.7	1,620.7
Consumption	1,647.7	1,662.3	1,684.4	1,718.3	1,718.4	1,729.3	1,732.3
USA							
Production	321.4	294.0	345.3	385.6	385.6	363.1	363.1
Imports	5.8	5.0	4.5	4.6	4.6	5.0	5.0
Exports	83.5	73.1	89.5	82.9	83.0	83.5	83.5
World Total, Trade	241.2	241.7	234.3	242.7	243.0	236.9	236.3

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

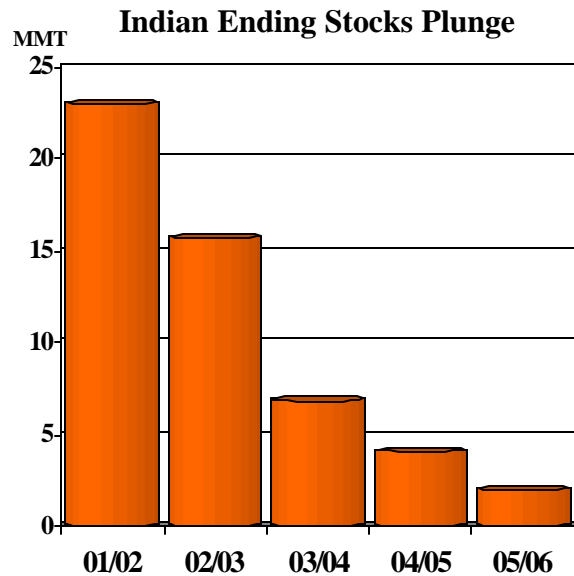


WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

As Stocks Continue To Shrink, Indian Government Commits To Import: At the end of this marketing year (Apr-Mar), ending stocks in India are estimated to fall to only 2 million tons -- down more than 90 percent from just 5 years ago. This tightening of supply has caused prices to rise, especially in the wheat-deficit Southern regions. As a result, the Ministry of Food recently announced that the State Trading Corporation would soon purchase 500,000 tons specifically for those regions, to arrive before mid-May. These would be the first substantial wheat imports in nearly 6 years. Although the approaching harvest could temporarily reduce the need for additional purchases, diminished stocks will likely necessitate additional imports in the longer term.



EU Export Subsidies Drop: In the last two weeks, the subsidy level granted by the Commission for wheat exports has fallen from 9 euros to 3 as a result of rising competitor prices and reduced competition. Severe cold winter weather in Russia and Ukraine has heightened concern over winterkill in the new crop and has strengthened prices. Additionally, freezing conditions have created logistical problems in exporting old crop supplies, and January exports from Black Sea ports were down considerably. Diminished competition from the Black Sea region has helped EU export licenses to surge in the past month. Common wheat export licenses are currently 39 percent ahead of last year's pace, when exports were unsubsidized.

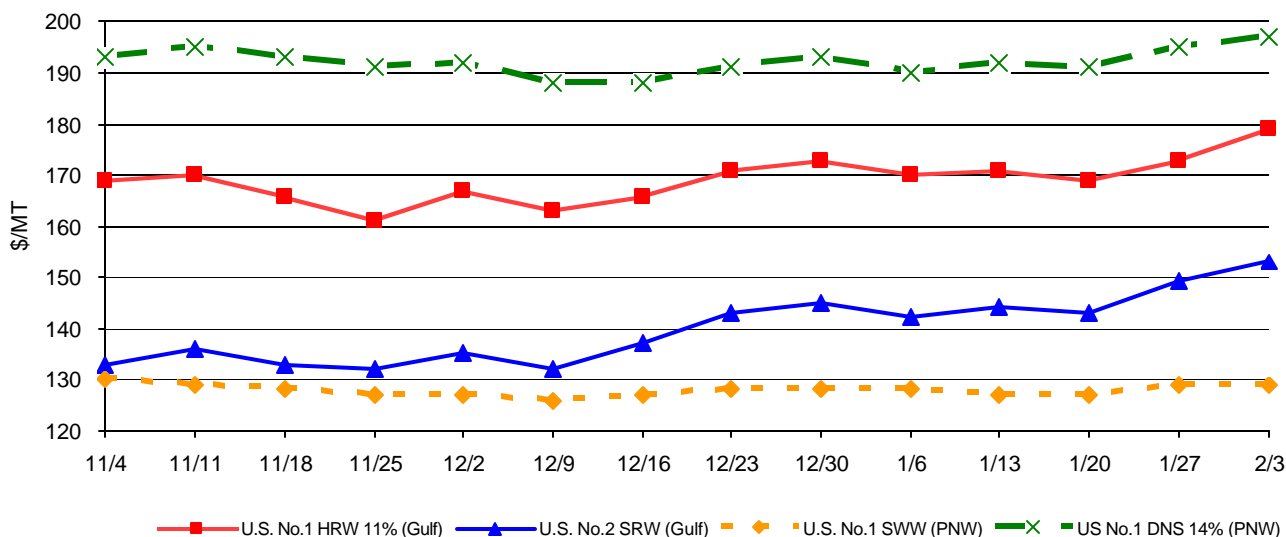
Less wheat has been offered into intervention so far this year as subsidized exports and stronger domestic feed demand have created greater market opportunities for farmers. Lower-quality crops in certain EU countries may also be a factor in fewer applications this year. Quantities offered or accepted so far stand at 2.8 million tons, down from 4.4 million this time last year.

PRICES:

Domestic: Prices rose for all wheat classes in January, accelerating at the end of the month. Hard Red Winter crop conditions continued to worsen, especially in Texas and Oklahoma. Also, the possibility of additional sales to Iraq, the second largest HRW market this year, helped to strengthen prices.

For the month, HRW and HRS prices were both up \$6 per ton, with SRW up \$10 per ton and Soft White up \$1 per ton.

U.S. Weekly FOB Export Bids



TRADE CHANGES IN 2005/2006

Selected Exporters

- **Australia** is down 500,000 tons to 16.0 million with sluggish exports during the first half of the trade year. Key markets such as China and Iraq have reduced purchases.
- **Brazil** is up 200,000 tons to 400,000 with recent sales and shipments of feed-quality wheat to Mediterranean and even Asian markets.
- **Kazakhstan** is down 300,000 tons to 3.2 million on very slow early-season exports.
- **Serbia and Montenegro** is up 125,000 tons to 200,000 on higher production and continued exports to Bosnia and Herzegovina.
- **Sri Lanka** is up 65,000 tons to a record 75,000 as flour exports have begun to Indonesia.

Selected Importers

- **China** is down 500,000 tons to 1.5 million as the import pace has faded in recent months.
- **EU-25** is up 300,000 tons to 7.5 on robust early-season imports as well as a strong pace of licenses to date.
- **Russia** is down 200,000 tons on slower than expected imports from Kazakhstan.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
EXPORTS							
Argentina	11,671	6,276	7,346	13,502	13,502	7,000	7,000
Australia	16,494	10,946	15,096	15,826	15,826	16,500	16,000
Canada	16,758	9,393	15,526	15,142	15,142	16,500	16,500
India	3,234	5,350	5,425	1,605	1,605	500	500
Kazakhstan	3,977	6,238	4,110	2,700	2,700	3,500	3,200
Russia	4,372	12,621	3,114	7,951	7,951	10,000	10,000
Syria	300	800	1,200	700	700	700	700
Turkey	558	839	854	2,217	2,217	2,000	2,000
Ukraine	5,486	6,569	66	4,351	4,351	5,500	5,500
EU-25	14,232	19,940	10,931	14,367	14,367	14,500	14,500
Other Europe	1,872	1,657	166	1,295	1,295	1,410	1,535
Others	5,525	6,442	8,390	4,860	4,860	4,965	5,230
Subtotal	84,479	87,071	72,224	84,516	84,516	83,075	82,665
United States	26,270	22,834	32,295	28,464	28,464	27,500	27,500
WORLD TOTAL	110,749	109,905	104,519	112,980	112,980	110,575	110,165
IMPORTS							
Algeria	4,572	6,079	3,933	5,398	5,398	5,500	5,500
Bangladesh	1,565	1,335	1,945	2,009	2,009	2,100	2,100
Bolivia	462	356	271	376	376	400	400
Brazil	7,202	6,631	5,559	5,309	5,309	6,000	6,000
Chile	433	421	442	321	321	500	500
China	1,092	418	3,749	6,747	6,747	2,000	1,500
Colombia	1,161	1,166	1,246	1,248	1,248	1,300	1,300
Cuba	1,054	819	727	836	836	800	800
Ecuador	431	347	514	416	416	450	450
Egypt	6,944	6,327	7,295	8,150	8,150	7,500	7,500
Ethiopia	400	611	782	431	431	700	700
India	33	19	8	20	14	1,000	1,000
Indonesia	3,677	3,984	4,535	4,661	4,661	4,600	4,600
Iran	5,586	1,561	246	200	200	200	200
Iraq	2,801	1,579	1,925	3,010	3,010	3,800	3,800
Israel	1,553	1,691	951	1,549	1,549	1,600	1,600
Japan	5,836	5,579	5,751	5,744	5,744	5,700	5,700
Jordan	752	1,147	595	718	718	700	700
Kenya	633	656	419	474	474	550	550
Korea, North	300	400	400	400	400	400	400
Korea, South	3,979	4,052	3,434	3,591	3,591	3,900	3,900
Libya	1,623	1,421	1,057	1,508	1,508	1,500	1,500
Malaysia	1,268	1,195	1,329	1,412	1,412	1,350	1,350
Mexico	3,171	3,161	3,644	3,717	3,717	3,600	3,600
Morocco	3,075	2,720	2,414	2,272	2,272	2,900	2,900
Nigeria	2,446	2,304	2,383	3,014	3,014	3,900	3,900
Pakistan	250	181	47	1,416	1,416	800	800
Peru	1,421	1,157	1,488	1,449	1,449	1,500	1,500
Philippines	2,922	3,230	2,975	2,593	2,593	2,600	2,600
Russia	629	1,045	1,026	1,197	1,197	1,000	800
South Africa	561	1,024	911	1,407	1,407	1,300	1,300
Sri Lanka	851	1,019	886	1,163	1,163	1,000	1,000
Sudan	902	860	995	1,500	1,492	1,100	1,100
Taiwan	1,026	1,003	1,216	1,146	1,146	1,100	1,100
Thailand	967	895	1,139	1,100	1,081	1,100	1,100
Tunisia	1,261	2,167	781	1,079	1,079	1,200	1,200
Turkey	1,088	1,217	1,056	500	372	500	500
UAE	1,149	1,010	1,135	1,213	1,213	1,200	1,200
Uzbekistan	481	254	229	200	200	200	200
Venezuela	1,395	961	1,538	1,504	1,504	1,600	1,600
Vietnam	916	875	830	1,226	1,226	1,200	1,200
Yemen	1,761	1,772	1,635	1,853	1,853	1,900	1,900
EU-25	10,716	13,921	5,912	7,200	7,393	7,200	7,500
Other Europe	1,928	1,921	4,214	1,775	1,775	1,825	1,825
United States	2,953	1,958	1,760	1,946	1,946	2,400	2,400
Subtotal	95,226	92,449	85,327	94,998	95,030	93,675	93,275
Other Countries	13,806	15,232	16,415	15,066	15,066	14,110	14,110
Unaccounted	1,717	2,224	2,777	2,916	2,884	2,790	2,780
WORLD TOTAL	110,749	109,905	104,519	112,980	112,980	110,575	110,165

WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
PRODUCTION							
Algeria	2,010	1,502	2,970	2,602	2,602	1,500	1,500
<u>Argentina</u>	<u>15,500</u>	<u>12,300</u>	<u>14,500</u>	<u>16,000</u>	<u>16,000</u>	<u>12,100</u>	<u>12,100</u>
Australia	24,299	10,132	26,132	22,600	22,600	24,000	24,000
<u>Brazil</u>	<u>3,250</u>	<u>2,925</u>	<u>5,851</u>	<u>5,845</u>	<u>5,845</u>	<u>4,600</u>	<u>4,600</u>
Canada	20,568	16,198	23,552	25,860	25,860	26,800	26,800
<u>China</u>	<u>93,873</u>	<u>90,290</u>	<u>86,490</u>	<u>91,950</u>	<u>91,950</u>	<u>97,000</u>	<u>97,000</u>
India	69,680	71,810	65,100	72,060	72,060	72,000	72,000
<u>Iran</u>	<u>9,500</u>	<u>12,450</u>	<u>13,500</u>	<u>14,000</u>	<u>14,000</u>	<u>14,500</u>	<u>14,500</u>
Kazakhstan	12,700	12,600	11,000	9,950	9,950	11,000	11,000
<u>Mexico</u>	<u>3,270</u>	<u>3,230</u>	<u>2,700</u>	<u>2,320</u>	<u>2,320</u>	<u>3,000</u>	<u>3,000</u>
Morocco	3,316	3,357	5,147	5,540	5,540	3,043	3,043
<u>Pakistan</u>	<u>19,023</u>	<u>18,226</u>	<u>19,192</u>	<u>19,000</u>	<u>19,000</u>	<u>21,000</u>	<u>21,000</u>
Russia	46,900	50,550	34,100	45,300	45,400	47,600	47,600
<u>Tunisia</u>	<u>1,120</u>	<u>420</u>	<u>1,600</u>	<u>1,722</u>	<u>1,722</u>	<u>1,450</u>	<u>1,450</u>
Turkey	15,500	16,800	16,800	18,500	18,500	18,000	18,000
<u>Ukraine</u>	<u>21,349</u>	<u>20,556</u>	<u>3,600</u>	<u>17,500</u>	<u>17,500</u>	<u>19,000</u>	<u>18,700</u>
EU-25	113,553	124,830	106,878	136,773	136,773	122,845	122,945
<u>Other Europe</u>	<u>14,656</u>	<u>12,660</u>	<u>7,495</u>	<u>15,408</u>	<u>15,408</u>	<u>13,260</u>	<u>13,160</u>
Others	38,063	43,148	44,172	44,973	44,973	46,449	46,489
Subtotal	528,130	523,984	490,779	567,903	568,003	559,147	558,887
United States	53,001	43,705	63,814	58,738	58,738	57,280	57,280
<u>WORLD TOTAL</u>	<u>581,131</u>	<u>567,689</u>	<u>554,593</u>	<u>626,641</u>	<u>626,741</u>	<u>616,427</u>	<u>616,167</u>
CONSUMPTION							
Algeria	6,372	6,650	6,800	7,500	7,500	7,600	7,600
<u>Australia</u>	<u>5,427</u>	<u>6,178</u>	<u>5,956</u>	<u>6,400</u>	<u>6,400</u>	<u>6,600</u>	<u>6,600</u>
Brazil	10,002	9,890	9,800	10,200	10,200	10,800	10,800
<u>Canada</u>	<u>7,566</u>	<u>8,181</u>	<u>7,637</u>	<u>9,230</u>	<u>9,230</u>	<u>9,200</u>	<u>9,200</u>
China	108,742	105,200	104,500	102,000	102,000	101,000	101,000
<u>Egypt</u>	<u>12,750</u>	<u>12,800</u>	<u>13,300</u>	<u>14,050</u>	<u>14,050</u>	<u>14,400</u>	<u>14,400</u>
India	65,125	74,294	68,258	72,760	72,748	73,000	74,100
<u>Iran</u>	<u>14,800</u>	<u>14,350</u>	<u>14,300</u>	<u>14,200</u>	<u>14,200</u>	<u>14,100</u>	<u>14,100</u>
Japan	5,991	6,040	6,040	6,000	6,000	5,980	5,980
<u>Morocco</u>	<u>6,100</u>	<u>6,220</u>	<u>6,400</u>	<u>6,900</u>	<u>6,900</u>	<u>7,100</u>	<u>7,100</u>
Pakistan	19,800	18,380	18,900	19,500	19,500	20,300	20,300
<u>Russia</u>	<u>38,078</u>	<u>39,320</u>	<u>35,500</u>	<u>37,400</u>	<u>37,400</u>	<u>38,400</u>	<u>38,400</u>
Turkey	16,501	17,000	17,000	17,000	17,000	17,000	17,000
<u>Ukraine</u>	<u>13,450</u>	<u>14,500</u>	<u>9,025</u>	<u>11,700</u>	<u>11,700</u>	<u>13,300</u>	<u>13,100</u>
EU-25	110,100	118,100	107,900	115,000	115,200	119,500	119,500
<u>Other Europe</u>	<u>13,597</u>	<u>13,514</u>	<u>12,870</u>	<u>14,108</u>	<u>14,108</u>	<u>13,935</u>	<u>13,935</u>
Others	98,357	102,973	111,901	112,889	113,201	117,298	118,363
Subtotal	552,758	573,590	556,087	576,837	577,337	589,513	591,478
United States	32,434	30,448	32,507	31,910	31,910	32,331	32,331
<u>WORLD TOTAL</u>	<u>585,192</u>	<u>604,038</u>	<u>588,594</u>	<u>608,747</u>	<u>609,247</u>	<u>621,844</u>	<u>623,809</u>
ENDING STOCKS							
Australia	8,048	3,142	5,360	6,893	6,893	7,868	7,868
<u>Canada</u>	<u>6,729</u>	<u>5,725</u>	<u>6,080</u>	<u>7,992</u>	<u>7,992</u>	<u>9,342</u>	<u>9,342</u>
China	76,588	60,378	43,293	38,819	38,819	35,819	35,319
<u>India</u>	<u>23,000</u>	<u>15,700</u>	<u>6,900</u>	<u>4,100</u>	<u>4,100</u>	<u>3,600</u>	<u>2,000</u>
Russia	6,479	6,133	2,645	3,791	3,891	3,991	3,891
<u>Ukraine</u>	<u>2,955</u>	<u>3,252</u>	<u>1,126</u>	<u>2,625</u>	<u>2,625</u>	<u>2,875</u>	<u>2,775</u>
EU-25	15,933	16,644	10,603	25,209	25,202	21,254	21,647
Others	41,576	41,761	41,229	45,988	45,381	45,205	44,373
Subtotal	181,308	152,735	117,236	135,417	134,903	129,954	127,215
United States	21,150	13,374	14,872	14,699	14,699	14,745	14,745
<u>WORLD TOTAL</u>	<u>202,458</u>	<u>166,109</u>	<u>132,108</u>	<u>150,116</u>	<u>149,602</u>	<u>144,699</u>	<u>141,960</u>

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
IMPORTS							
North America	6,435	5,501	5,630	5,910	5,910	6,250	6,250
Latin America	16,226	14,549	14,546	14,370	14,370	15,400	15,400
EU-25	10,716	13,921	5,912	7,200	7,393	7,200	7,500
Other Europe	1,928	1,921	4,214	1,775	1,775	1,825	1,825
Former Soviet Union	3,810	4,601	7,260	4,587	4,587	3,940	3,740
Middle East	15,923	11,507	8,834	10,347	10,219	11,200	11,200
North Africa	17,475	18,714	15,480	18,407	18,407	18,600	18,600
Sub-Saharan Africa	8,888	9,603	9,713	12,069	12,061	12,510	12,510
East Asia	13,061	12,236	15,320	18,357	18,357	13,850	13,350
South Asia	3,700	3,569	3,008	4,838	4,832	5,030	5,030
Southeast Asia	10,218	10,663	11,177	11,459	11,440	11,300	11,300
Oceania	652	896	648	745	745	680	680
PRODUCTION							
North America	76,839	63,133	90,066	86,918	86,918	87,080	87,080
Latin America	21,428	17,904	23,633	25,099	25,099	19,620	19,620
EU-25	113,553	124,830	106,878	136,773	136,773	122,845	122,945
Other Europe	14,656	12,660	7,495	15,408	15,408	13,260	13,160
Former Soviet Union	91,294	96,949	60,910	86,430	86,530	91,955	91,695
Middle East	32,519	37,991	39,486	40,963	40,963	41,920	41,920
North Africa	12,701	11,704	16,285	16,619	16,619	12,918	12,918
Sub-Saharan Africa	5,492	5,165	4,536	5,052	5,052	4,817	4,817
East Asia	94,905	91,468	87,750	93,193	93,193	98,257	98,257
South Asia	92,980	95,302	90,975	97,106	97,106	99,270	99,270
Southeast Asia	100	96	107	140	140	145	145
Oceania	24,664	10,487	26,472	22,940	22,940	24,340	24,340
CONSUMPTION							
North America	45,818	44,529	46,044	47,140	47,140	47,631	47,631
Latin America	26,384	25,300	26,446	27,170	26,980	27,888	27,888
EU-25	110,100	118,100	107,900	115,000	115,200	119,500	119,500
Other Europe	13,597	13,514	12,870	14,108	14,108	13,935	13,935
Former Soviet Union	70,222	75,350	65,874	72,705	72,705	75,645	75,545
Middle East	46,090	46,901	46,929	48,775	48,775	49,185	49,185
North Africa	29,370	29,666	30,082	32,633	32,633	33,325	33,325
Sub-Saharan Africa	13,867	13,869	14,612	16,449	16,441	17,152	17,152
East Asia	120,990	117,757	116,539	114,061	114,061	113,355	113,355
South Asia	92,569	101,455	96,791	101,750	101,738	102,740	103,840
Southeast Asia	10,023	10,440	10,438	11,100	11,100	11,170	11,170
Oceania	6,245	7,078	6,826	7,352	7,352	7,525	7,525
ENDING STOCKS							
North America	28,735	19,849	21,695	22,967	22,967	24,363	24,363
Latin America	3,101	3,380	3,247	3,398	3,096	2,540	2,038
EU-25	15,933	16,644	10,603	25,209	25,202	21,254	21,647
Other Europe	3,980	3,390	2,063	3,843	3,843	3,583	3,358
Former Soviet Union	16,020	16,480	10,986	14,111	14,211	15,126	15,166
Middle East	12,134	13,175	12,087	11,324	11,202	11,909	11,787
North Africa	5,608	5,959	7,467	9,642	9,642	7,625	7,625
Sub-Saharan Africa	1,097	1,508	1,108	1,420	1,420	1,220	1,220
East Asia	79,658	63,218	46,249	41,934	41,934	39,026	38,526
South Asia	26,291	17,548	8,942	6,878	6,828	7,878	6,188
Southeast Asia	1,653	1,572	2,031	2,189	2,056	1,999	1,866
Oceania	8,248	3,386	5,630	7,201	7,201	8,176	8,176

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

PRICES:

International: Thai prices jumped \$10 this month mostly on currency fluctuations, with quotes currently at \$306 per ton, FOB. Domestic prices continue to be supported by the mortgage scheme with over 600,000 tons of government stocks auctioned this month at near market prices. Vietnam prices are up \$1 to \$264 per ton, FOB, although with harvest approaching, there could be some downward pressure on prices in the short-term.

Domestic: U.S. long grain prices have strengthened over the past month, up \$17, with #2/4 currently quoted at \$368 per ton, FOB. This brings the price spread between Thai and U.S. rice to \$62 per ton. Meanwhile, U.S. medium grain prices have stabilized; current quotes for #1/4 are \$515 per ton, FOB.

TRADE CHANGES IN 2006

Selected Exporters

- **Vietnam** is increased 500,000 tons to 5.0 million because of its aggressive early-year sales pace.

Selected Importers

- **Indonesia** is boosted 200,000 tons to 1.0 million as imports will likely be needed to maintain buffer stocks once the harvest is over and to offset the recent rise in prices.

TRADE CHANGES IN 2005

Selected Exporters

- **Australia** is reduced 25,000 tons to 100,000 due to continued weakness in its export pace.
- The **United States** is increased 50,000 tons to a record 3.95 million tons due to a robust export pace.
- **China, Thailand, Uruguay, and Vietnam** are revised based on year-end data.

Selected Importers

- **Brazil** is raised 45,000 tons to 545,000 based on stronger than anticipated import demand during the last quarter of the year.
- **Cuba** is dropped 50,000 tons to 750,000 due to weak last quarter imports from Vietnam.

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- **Haiti** is increased 25,000 tons to 325,000 because of steady import demand, mainly from the United States.
 - **Nigeria** is boosted 100,000 tons to 1.8 million due to the strong pace of shipments from Thailand and India.
 - Demand for fragrant broken has pushed **Senegal** imports to a new record; the estimate is raised 50,000 tons to 1.2 million.
 - **South Africa** is increased 50,000 tons to 850,000 due to strong parboiled shipments from Thailand and India.

**WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS**

	2002	2003	2004	2005 12-Jan	2005 9-Feb	2006 12-Jan	2006 9-Feb
EXPORTS							
Argentina	224	170	249	350	350	400	400
Australia	366	141	131	125	100	500	500
Burma	1,002	388	130	175	175	150	150
China	1,963	2,583	880	700	656	700	700
Egypt	468	579	826	1,100	1,100	1,000	1,000
India	6,650	4,421	3,172	4,500	4,500	3,500	3,500
Pakistan	1,603	1,958	1,986	2,650	2,650	2,800	2,800
Thailand	7,245	7,552	10,137	7,250	7,274	7,000	7,000
Uruguay	526	675	804	750	762	700	700
Vietnam	3,245	3,795	4,295	5,100	5,174	4,500	5,000
EU-25	359	220	187	175	175	175	175
Others	867	1,234	1,229	1,516	1,572	1,011	1,011
Subtotal	24,518	23,716	24,026	24,391	24,488	22,436	22,936
United States	3,295	3,834	3,090	3,900	3,950	3,700	3,700
WORLD TOTAL	27,813	27,550	27,116	28,291	28,438	26,136	26,636
IMPORTS							
Bangladesh	313	1,112	801	800	800	500	500
Brazil	554	1,063	762	500	545	750	750
Canada	229	242	285	250	250	250	250
China	304	258	1,122	600	609	600	600
Colombia	31	75	58	50	50	50	50
Costa Rica	88	95	136	140	140	100	100
Cote d'Ivoire	716	750	750	800	800	750	750
Cuba	538	371	639	800	750	700	700
El Salvador	85	74	51	75	75	75	75
Ghana	350	357	425	450	450	350	350
Guinea	325	350	350	350	350	350	350
Haiti	305	345	269	300	325	300	300
Honduras	105	88	102	100	100	100	100
Indonesia	3,500	2,750	650	500	500	800	1,000
Iran	964	900	950	950	950	950	950
Iraq	1,178	672	889	800	800	1,200	1,200
Jamaica & Dep	30	51	35	50	50	50	50
Japan	616	654	706	750	750	650	650
Korea, North	654	633	465	600	600	500	500
Korea, South	136	179	188	120	120	475	475
Malaysia	480	500	700	700	750	600	700
Mexico	530	582	521	550	550	600	600
Nigeria	1,897	1,448	1,369	1,700	1,800	1,500	1,500
Nicaragua	107	102	109	150	150	120	120
Peru	33	32	88	140	140	75	75
Philippines	1,250	1,300	1,100	1,900	1,900	1,800	1,800
Russia	406	385	350	350	350	375	375
Saudi Arabia	938	1,150	1,500	1,250	1,250	1,000	1,000
Senegal	858	750	850	1,150	1,200	750	750
Singapore	358	375	346	375	375	375	375
South Africa	800	725	818	800	850	750	750
Sri Lanka	80	29	215	100	50	100	100
Syria	204	190	200	250	250	250	250
Taiwan	106	135	158	125	125	125	125
Turkey	342	320	151	300	300	175	175
Uzbekistan	65	25	25	25	25	25	25
UAE	80	80	80	80	80	80	80
Yemen	210	250	275	250	250	250	250
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	238	209	230	220	220	220	220
United States	420	458	477	405	410	425	425
Subtotal	21,596	21,014	20,274	20,855	21,089	20,070	20,370
Other Countries	4,344	4,615	5,105	5,532	5,567	4,526	4,526
Unaccounted	1,873	1,921	1,737	1,904	1,782	1,540	1,740
WORLD TOTAL	27,813	27,550	27,116	28,291	28,438	26,136	26,636

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
MILLED PRODUCTION							
Australia	888	313	395	231	231	715	715
Bangladesh	24,310	25,187	26,152	25,900	25,900	26,700	26,700
Brazil	7,067	7,050	8,709	8,976	8,976	7,800	7,800
Burma	10,440	10,788	10,730	9,570	9,570	10,440	10,440
China	124,306	122,180	112,462	125,363	125,363	127,400	127,400
Egypt	3,575	3,705	3,900	4,160	4,160	4,200	4,200
India	93,340	71,820	88,280	85,310	85,310	85,000	87,000
Indonesia	32,960	33,411	35,024	34,250	34,250	34,900	34,900
Japan	8,242	8,089	7,091	7,944	7,944	8,000	8,000
Korea, South	5,515	4,927	4,451	5,000	5,000	4,768	4,768
Pakistan	3,882	4,479	4,848	5,020	5,020	5,400	5,500
Philippines	8,450	8,450	9,200	9,445	9,445	9,500	9,500
Taiwan	1,245	1,271	1,164	1,011	1,011	1,025	1,025
Thailand	17,499	17,198	18,011	17,070	17,070	17,900	17,900
Vietnam	21,036	21,527	22,082	22,627	22,627	22,500	22,500
EU-25	1,632	1,731	1,728	1,864	1,864	1,798	1,798
Others	27,971	28,809	30,735	30,957	30,957	31,742	31,752
Subtotal	392,358	370,935	384,962	394,698	394,698	399,788	401,898
United States	6,714	6,536	6,420	7,455	7,455	7,088	7,088
WORLD TOTAL	399,072	377,471	391,382	402,153	402,153	406,876	408,986
CONSUMPTION							
Australia	378	385	390	380	395	380	400
Bangladesh	25,553	26,100	26,700	26,900	26,900	27,250	27,250
Brazil	8,300	8,100	8,687	9,001	9,001	9,210	9,210
Burma	9,900	10,100	10,200	10,300	10,300	10,400	10,400
China	134,581	134,800	135,000	135,100	135,100	135,200	135,200
Egypt	3,100	3,200	3,225	3,250	3,250	3,300	3,300
India	87,611	79,860	85,380	83,110	83,110	81,000	82,000
Indonesia	36,382	36,500	36,000	35,850	35,850	35,600	35,600
Iran	3,000	3,075	3,100	3,125	3,125	3,150	3,150
Japan	8,779	8,742	8,357	8,300	8,300	8,250	8,250
Korea, North	2,004	2,083	1,925	2,140	2,140	2,100	2,100
Korea, South	5,155	5,033	4,613	4,771	4,862	4,663	4,853
Pakistan	2,635	2,645	2,700	2,655	2,655	2,665	2,665
Philippines	9,040	9,550	10,250	10,400	10,400	10,600	10,600
South Africa	600	650	700	750	750	800	800
Taiwan	1,150	1,150	1,150	1,125	1,125	1,125	1,125
Thailand	9,400	9,460	9,470	9,480	9,480	9,490	9,490
Vietnam	17,000	17,500	18,000	18,500	18,500	19,000	19,000
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
Others	39,206	41,451	43,673	43,556	43,611	43,060	43,255
Subtotal	406,218	402,981	412,029	411,222	411,383	409,793	411,198
United States	3,850	3,534	3,656	3,886	3,886	4,049	4,042
WORLD TOTAL	410,068	406,515	415,685	415,108	415,269	413,842	415,240
ENDING STOCKS							
Australia	766	632	550	396	406	391	381
Brazil	538	586	1,342	1,567	1,567	732	732
Burma	929	1,229	1,629	724	724	614	614
China	82,169	67,224	44,928	35,091	35,144	27,191	27,244
Egypt	894	870	719	529	529	429	429
India	24,480	11,000	10,800	8,500	8,500	9,000	10,000
Indonesia	4,683	4,344	4,018	2,918	2,868	3,018	3,168
Korea, South	1,566	1,025	845	973	906	1,353	1,096
Pakistan	203	45	243	158	158	68	168
Philippines	3,407	3,807	4,047	4,592	4,592	5,392	5,392
Thailand	3,116	3,302	1,706	2,046	2,022	3,456	3,432
Vietnam	3,793	4,065	4,152	3,479	3,405	2,579	2,005
Others	12,904	12,576	12,165	12,850	12,840	12,168	12,253
Subtotal	138,144	109,487	85,252	71,860	71,688	65,268	65,801
United States	1,216	829	761	1,209	1,209	835	842
WORLD TOTAL	139,360	110,316	86,013	73,069	72,897	66,103	66,643

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002	2003	2004	2005 12-Jan	2005 9-Feb	2006 12-Jan	2006 9-Feb
IMPORTS							
North America	1,179	1,282	1,283	1,205	1,210	1,275	1,275
Latin America	<u>2,147</u>	<u>2,685</u>	<u>2,658</u>	<u>2,735</u>	<u>2,755</u>	<u>2,685</u>	<u>2,685</u>
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	<u>238</u>	<u>209</u>	<u>230</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	601	540	526	526	526	551	551
Middle East	<u>4,329</u>	<u>3,970</u>	<u>4,510</u>	<u>4,375</u>	<u>4,375</u>	<u>4,330</u>	<u>4,330</u>
North Africa	243	238	225	250	250	225	225
Sub-Saharan Africa	<u>7,397</u>	<u>6,901</u>	<u>7,254</u>	<u>8,161</u>	<u>8,361</u>	<u>6,725</u>	<u>6,725</u>
East Asia	2,128	2,166	2,948	2,510	2,519	2,665	2,665
South Asia	<u>576</u>	<u>1,381</u>	<u>1,226</u>	<u>1,165</u>	<u>1,115</u>	<u>865</u>	<u>865</u>
Southeast Asia	5,721	5,063	3,202	3,950	4,000	3,825	4,125
Oceania	<u>208</u>	<u>244</u>	<u>238</u>	<u>240</u>	<u>275</u>	<u>255</u>	<u>255</u>
PRODUCTION							
North America	6,899	6,669	6,620	7,655	7,655	7,288	7,288
Latin America	<u>13,946</u>	<u>14,052</u>	<u>16,061</u>	<u>16,232</u>	<u>16,232</u>	<u>15,021</u>	<u>15,021</u>
EU-25	1,632	1,731	1,728	1,864	1,864	1,798	1,798
Other Europe	<u>15</u>	<u>15</u>	<u>18</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
Former Soviet Union	604	690	846	770	770	867	877
Middle East	<u>1,564</u>	<u>2,151</u>	<u>2,483</u>	<u>2,592</u>	<u>2,592</u>	<u>2,633</u>	<u>2,633</u>
North Africa	3,616	3,746	3,941	4,201	4,201	4,241	4,241
Sub-Saharan Africa	<u>7,270</u>	<u>6,992</u>	<u>7,320</u>	<u>7,861</u>	<u>7,861</u>	<u>8,530</u>	<u>8,530</u>
East Asia	140,658	137,917	126,628	140,858	140,858	142,793	142,793
South Asia	<u>126,248</u>	<u>106,556</u>	<u>124,439</u>	<u>121,368</u>	<u>121,368</u>	<u>122,144</u>	<u>124,244</u>
Southeast Asia	95,732	96,639	100,903	98,501	98,501	100,826	100,826
Oceania	<u>888</u>	<u>313</u>	<u>395</u>	<u>231</u>	<u>231</u>	<u>715</u>	<u>715</u>
CONSUMPTION							
North America	4,754	4,476	4,666	4,936	4,936	5,124	5,117
Latin America	<u>15,523</u>	<u>15,424</u>	<u>16,360</u>	<u>16,983</u>	<u>16,909</u>	<u>17,244</u>	<u>17,259</u>
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
Other Europe	<u>206</u>	<u>224</u>	<u>233</u>	<u>225</u>	<u>225</u>	<u>230</u>	<u>230</u>
Former Soviet Union	1,146	1,231	1,434	1,350	1,350	1,383	1,393
Middle East	<u>6,510</u>	<u>6,694</u>	<u>6,697</u>	<u>6,657</u>	<u>6,657</u>	<u>6,972</u>	<u>6,972</u>
North Africa	3,384	3,429	3,491	3,541	3,541	3,566	3,566
Sub-Saharan Africa	<u>13,526</u>	<u>14,014</u>	<u>15,016</u>	<u>15,858</u>	<u>15,858</u>	<u>16,001</u>	<u>16,001</u>
East Asia	151,975	152,115	151,354	151,751	151,842	151,653	151,843
South Asia	<u>121,050</u>	<u>113,900</u>	<u>120,354</u>	<u>118,178</u>	<u>118,178</u>	<u>116,280</u>	<u>117,280</u>
Southeast Asia	88,159	89,449	90,480	91,100	91,140	91,706	91,726
Oceania	<u>528</u>	<u>535</u>	<u>540</u>	<u>530</u>	<u>545</u>	<u>530</u>	<u>550</u>
ENDING STOCKS							
North America	1,419	998	940	1,338	1,338	939	946
Latin America	<u>2,637</u>	<u>2,835</u>	<u>3,762</u>	<u>4,114</u>	<u>4,129</u>	<u>3,106</u>	<u>3,106</u>
EU-25	878	960	974	1,134	1,134	1,182	1,182
Other Europe	<u>10</u>	<u>45</u>	<u>40</u>	<u>50</u>	<u>50</u>	<u>60</u>	<u>60</u>
Former Soviet Union	339	308	191	117	117	132	132
Middle East	<u>2,125</u>	<u>1,299</u>	<u>1,170</u>	<u>1,663</u>	<u>1,663</u>	<u>1,889</u>	<u>1,889</u>
North Africa	894	870	719	529	529	429	429
Sub-Saharan Africa	<u>2,177</u>	<u>2,696</u>	<u>2,291</u>	<u>2,170</u>	<u>2,195</u>	<u>1,808</u>	<u>1,983</u>
East Asia	86,541	70,960	47,777	38,232	38,218	30,887	30,683
South Asia	<u>25,201</u>	<u>11,643</u>	<u>11,797</u>	<u>9,187</u>	<u>9,187</u>	<u>9,741</u>	<u>10,791</u>
Southeast Asia	16,373	17,070	15,802	14,139	13,931	15,539	15,061
Oceania	<u>766</u>	<u>632</u>	<u>550</u>	<u>396</u>	<u>406</u>	<u>391</u>	<u>381</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

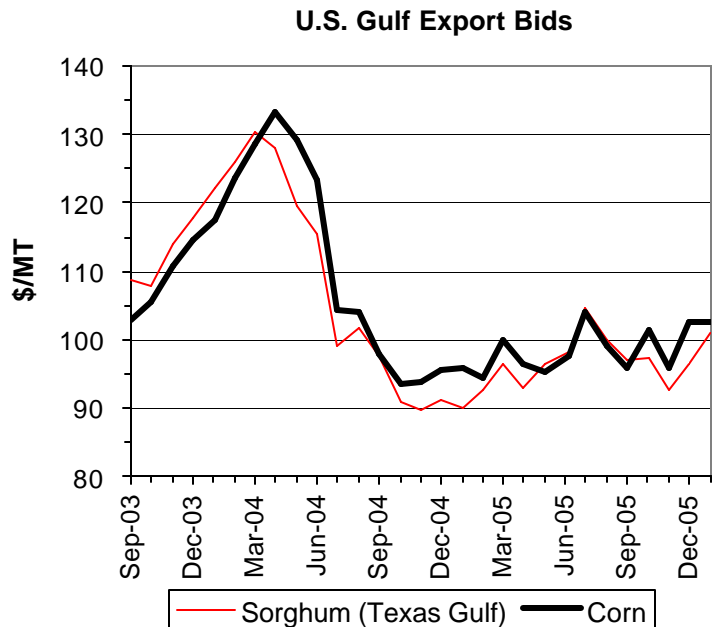
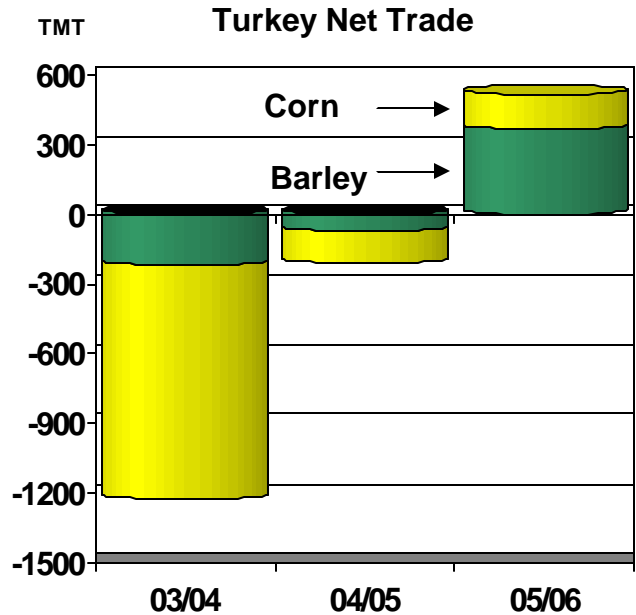
Turkey Becomes Net Coarse Grain Exporter: With record corn production, Turkey has become a substantial net corn exporter for the first time in history. Exports are estimated to reach 250,000 tons, with sales already reported to Israel and Syria. Greater exportable supplies are available because of the large crop and lower consumption by the poultry sector, which has since October 2005 been impacted by the Avian Influenza outbreak.

Turkey has also returned as a net barley exporter for the first time in 3 years. With greater supplies, sales to Syria, Morocco, and Saudi Arabia have surged.

PRICES:

Domestic: January export bids for #2 yellow corn were unchanged at \$103/MT but bids for #2 yellow sorghum (Texas Gulf) were up sharply by \$5 to \$101/MT.

There was upward pressure on corn prices because of concerns over weather in South America and a pick-up in export activity. However, this increase was offset by large supplies and strong farmer selling into rallies. Sorghum prices have likely been undergirded by strong sales to Mexico and food aid shipments.



TRADE CHANGES IN 2005/2006

Selected Exporters

- **Argentina corn** is slashed by 1.5 million tons to 11.0 million because of reduced production and stronger domestic feeding.
- **Croatia corn** is raised by 190,000 tons to 200,000 as a result of record production. Imports are cut by 150,000 tons to 50,000.
- **Serbia and Montenegro corn** is doubled to 1.0 million tons--a record--in light of strong sales to EU-25 and a record crop.
- **Turkey barley** is increased 150,000 tons to 350,000 based on strong export and sales data.

Selected Importers

- **China corn** is cut in half to 100,000 tons based on a lack of significant import activity.
- **Colombia corn** is raised by 200,000 tons to a record 2.4 million based on strong purchases of U.S. corn.
- **Egypt corn** is cut by 500,000 tons to 4.8 million amid indications of slack demand in the poultry industry.
- **Indonesia corn** is cut by 100,000 tons to 500,000 because of slow purchases from Argentina and Thailand.
- **Russia corn** is up 100,000 tons to 300,000 as a result of improved feed demand.
- **Tunisia barley** is increased 100,000 tons to 300,000 on strong purchases; corn is cut by 200,000 tons to 500,000, the lowest in 8 years, amid slow purchases of U.S. corn.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
EXPORTS							
Argentina	9,089	13,055	10,834	14,379	14,371	13,010	11,505
<u>Australia</u>	<u>5,323</u>	<u>2,472</u>	<u>6,752</u>	<u>5,008</u>	<u>5,008</u>	<u>6,170</u>	<u>6,170</u>
Brazil	3,897	3,246	6,191	1,455	1,455	1,550	1,550
<u>Canada</u>	<u>2,443</u>	<u>1,712</u>	<u>3,474</u>	<u>3,217</u>	<u>3,217</u>	<u>3,600</u>	<u>3,600</u>
China	8,630	15,336	7,723	7,617	7,617	6,025	6,025
<u>South Africa</u>	<u>1,230</u>	<u>1,190</u>	<u>838</u>	<u>1,552</u>	<u>1,553</u>	<u>1,525</u>	<u>1,525</u>
Russia	2,668	3,492	1,767	1,537	1,537	805	805
<u>Ukraine</u>	<u>3,827</u>	<u>3,420</u>	<u>3,811</u>	<u>6,453</u>	<u>6,453</u>	<u>6,380</u>	<u>6,355</u>
EU-25	7,659	9,736	2,342	5,114	5,078	4,455	4,455
<u>Others</u>	<u>3,953</u>	<u>4,184</u>	<u>4,816</u>	<u>4,564</u>	<u>4,721</u>	<u>4,325</u>	<u>5,165</u>
Subtotal	48,719	57,843	48,548	50,896	51,010	47,845	47,155
United States	53,964	46,428	54,077	50,545	50,545	52,345	52,345
<u>WORLD TOTAL</u>	<u>102,683</u>	<u>104,271</u>	<u>102,625</u>	<u>101,441</u>	<u>101,555</u>	<u>100,190</u>	<u>99,500</u>
IMPORTS							
Algeria	2,054	1,696	1,788	2,151	2,148	2,105	2,105
<u>Brazil</u>	<u>437</u>	<u>817</u>	<u>814</u>	<u>768</u>	<u>768</u>	<u>855</u>	<u>855</u>
Canada	4,188	4,098	2,081	2,333	2,333	1,555	1,555
<u>Chile</u>	<u>1,428</u>	<u>1,110</u>	<u>1,148</u>	<u>1,202</u>	<u>1,202</u>	<u>1,215</u>	<u>1,215</u>
China	1,963	1,830	1,533	2,060	2,060	2,305	2,205
<u>Colombia</u>	<u>2,100</u>	<u>2,402</u>	<u>2,214</u>	<u>2,516</u>	<u>2,511</u>	<u>2,410</u>	<u>2,610</u>
Costa Rica	463	514	583	569	569	600	600
<u>Dominican Republic</u>	<u>1,038</u>	<u>906</u>	<u>824</u>	<u>1,031</u>	<u>1,031</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	321	306	469	451	451	470	470
<u>Egypt</u>	<u>4,931</u>	<u>4,867</u>	<u>3,747</u>	<u>5,418</u>	<u>5,418</u>	<u>5,320</u>	<u>4,820</u>
Guatemala	584	513	513	641	641	600	600
<u>Indonesia</u>	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>500</u>	<u>500</u>	<u>600</u>	<u>500</u>
Iran	1,583	2,157	2,233	3,683	3,683	3,100	3,100
<u>Israel</u>	<u>1,466</u>	<u>1,382</u>	<u>2,012</u>	<u>1,740</u>	<u>1,776</u>	<u>1,325</u>	<u>1,325</u>
Japan	19,945	20,321	19,982	19,709	19,709	19,485	19,485
<u>Jordan</u>	<u>938</u>	<u>820</u>	<u>771</u>	<u>950</u>	<u>950</u>	<u>1,050</u>	<u>1,050</u>
Korea, North	288	144	89	275	275	250	250
<u>Korea, South</u>	<u>8,848</u>	<u>8,886</u>	<u>8,992</u>	<u>8,714</u>	<u>8,715</u>	<u>8,530</u>	<u>8,530</u>
Libya	496	322	531	625	625	500	500
<u>Malaysia</u>	<u>2,425</u>	<u>2,408</u>	<u>2,401</u>	<u>2,400</u>	<u>2,400</u>	<u>2,500</u>	<u>2,500</u>
Mexico	9,040	8,766	8,873	8,959	8,959	10,345	10,345
<u>Morocco</u>	<u>1,523</u>	<u>1,212</u>	<u>1,326</u>	<u>1,993</u>	<u>1,993</u>	<u>2,105</u>	<u>2,105</u>
Peru	930	992	1,114	1,376	1,377	1,175	1,175
<u>Russia</u>	<u>729</u>	<u>376</u>	<u>949</u>	<u>727</u>	<u>753</u>	<u>650</u>	<u>750</u>
Saudi Arabia	7,268	8,926	7,522	7,700	7,700	7,900	7,900
<u>South Africa</u>	<u>983</u>	<u>750</u>	<u>612</u>	<u>277</u>	<u>277</u>	<u>325</u>	<u>325</u>
Syria	1,068	1,198	1,541	2,194	2,194	1,600	1,600
<u>Taiwan</u>	<u>4,874</u>	<u>4,829</u>	<u>5,114</u>	<u>4,686</u>	<u>4,686</u>	<u>4,750</u>	<u>4,750</u>
Thailand	5	7	6	10	10	50	50
<u>Tunisia</u>	<u>1,449</u>	<u>1,046</u>	<u>883</u>	<u>1,231</u>	<u>1,231</u>	<u>900</u>	<u>800</u>
Turkey	1,247	1,603	1,215	311	311	220	220
<u>Venezuela</u>	<u>515</u>	<u>675</u>	<u>688</u>	<u>106</u>	<u>107</u>	<u>400</u>	<u>400</u>
Zimbabwe	311	636	263	703	703	400	420
EU-25	5,940	6,721	7,616	3,332	3,766	3,645	3,645
United States	2,401	2,543	2,241	2,242	2,242	2,200	2,200
Subtotal	94,928	97,412	94,124	93,583	94,074	92,540	92,060
Other Countries	5,692	5,690	5,898	6,325	6,303	5,860	5,720
Unaccounted	2,063	1,169	2,603	1,533	1,178	1,790	1,720
<u>WORLD TOTAL</u>	<u>102,683</u>	<u>104,271</u>	<u>102,625</u>	<u>101,441</u>	<u>101,555</u>	<u>100,190</u>	<u>99,500</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
PRODUCTION							
Argentina	18,725	19,445	18,596	23,902	23,902	20,498	19,198
<u>Australia</u>	<u>12,247</u>	<u>6,652</u>	<u>14,861</u>	<u>11,655</u>	<u>11,655</u>	<u>12,055</u>	<u>12,055</u>
Brazil	36,795	47,097	44,881	37,804	37,804	45,629	45,629
<u>Canada</u>	<u>22,601</u>	<u>19,892</u>	<u>26,326</u>	<u>26,447</u>	<u>26,447</u>	<u>25,983</u>	<u>25,983</u>
China	122,245	130,725	123,953	137,930	137,930	141,600	141,600
Egypt	7,080	7,070	6,810	6,840	6,840	7,010	7,010
India	34,682	25,660	37,810	31,990	31,990	31,460	31,460
<u>Indonesia</u>	<u>6,000</u>	<u>6,100</u>	<u>6,350</u>	<u>6,500</u>	<u>6,500</u>	<u>6,600</u>	<u>6,600</u>
Mexico	27,157	26,453	30,095	29,555	29,555	27,480	27,480
<u>Romania</u>	<u>8,460</u>	<u>8,365</u>	<u>7,965</u>	<u>13,805</u>	<u>13,805</u>	<u>10,505</u>	<u>10,505</u>
Russia	35,150	33,400	30,500	29,550	29,600	27,650	27,650
<u>South Africa</u>	<u>10,452</u>	<u>10,126</u>	<u>10,363</u>	<u>12,209</u>	<u>12,209</u>	<u>8,023</u>	<u>7,898</u>
Ukraine	17,031	17,110	15,600	23,000	23,000	18,370	18,140
<u>EU-25</u>	<u>140,059</u>	<u>138,651</u>	<u>122,973</u>	<u>150,605</u>	<u>150,606</u>	<u>131,028</u>	<u>131,423</u>
Others	131,391	133,102	140,690	147,009	147,007	145,837	147,235
Subtotal	<u>630,075</u>	<u>629,848</u>	<u>637,773</u>	<u>688,801</u>	<u>688,850</u>	<u>659,728</u>	<u>659,866</u>
United States	261,723	243,719	275,098	319,417	319,417	298,736	298,736
<u>WORLD TOTAL</u>	<u>891,798</u>	<u>873,567</u>	<u>912,871</u>	<u>1,008,218</u>	<u>1,008,267</u>	<u>958,464</u>	<u>958,602</u>
CONSUMPTION							
Argentina	7,629	7,427	7,357	9,058	9,058	8,773	8,973
<u>Brazil</u>	<u>36,504</u>	<u>38,535</u>	<u>38,863</u>	<u>41,569</u>	<u>41,569</u>	<u>43,209</u>	<u>43,209</u>
Canada	25,005	22,816	23,811	23,824	23,738	24,828	24,828
<u>China</u>	<u>132,875</u>	<u>136,401</u>	<u>138,651</u>	<u>141,212</u>	<u>141,212</u>	<u>143,800</u>	<u>143,800</u>
Egypt	12,170	11,989	10,577	11,680	11,680	12,380	11,880
<u>India</u>	<u>33,925</u>	<u>26,750</u>	<u>36,000</u>	<u>32,100</u>	<u>32,100</u>	<u>31,380</u>	<u>31,380</u>
Indonesia	7,300	7,500	7,350	7,200	7,200	7,200	7,200
<u>Japan</u>	<u>20,142</u>	<u>20,475</u>	<u>20,437</u>	<u>20,135</u>	<u>20,135</u>	<u>19,835</u>	<u>19,835</u>
Korea, South	9,350	9,151	9,156	8,998	8,999	8,845	8,845
<u>Malaysia</u>	<u>2,440</u>	<u>2,250</u>	<u>2,300</u>	<u>2,450</u>	<u>2,450</u>	<u>2,550</u>	<u>2,550</u>
Mexico	35,356	35,583	37,232	38,226	38,226	39,100	39,100
<u>Romania</u>	<u>7,905</u>	<u>8,205</u>	<u>8,355</u>	<u>10,905</u>	<u>10,905</u>	<u>10,805</u>	<u>10,805</u>
Russia	29,050	29,850	33,250	29,350	29,400	28,200	28,300
<u>Saudi Arabia</u>	<u>7,232</u>	<u>7,463</u>	<u>8,835</u>	<u>6,814</u>	<u>6,814</u>	<u>7,614</u>	<u>7,614</u>
South Africa	9,018	9,072	9,219	9,590	9,590	9,523	9,463
<u>EU-25</u>	<u>134,362</u>	<u>136,086</u>	<u>135,467</u>	<u>139,617</u>	<u>139,617</u>	<u>134,945</u>	<u>134,645</u>
Others	178,427	176,169	189,384	197,544	197,024	197,022	197,198
Subtotal	<u>688,690</u>	<u>685,722</u>	<u>716,244</u>	<u>730,272</u>	<u>729,717</u>	<u>730,009</u>	<u>729,625</u>
United States	216,800	214,667	225,958	240,276	240,276	240,702	241,338
<u>WORLD TOTAL</u>	<u>905,490</u>	<u>900,389</u>	<u>942,202</u>	<u>970,548</u>	<u>969,993</u>	<u>970,711</u>	<u>970,963</u>
ENDING STOCKS							
Canada	3,515	3,135	4,091	6,335	6,421	5,445	5,531
<u>China</u>	<u>85,551</u>	<u>66,369</u>	<u>45,481</u>	<u>36,642</u>	<u>36,642</u>	<u>30,722</u>	<u>30,622</u>
<u>Mexico</u>	<u>4,274</u>	<u>3,887</u>	<u>5,599</u>	<u>5,860</u>	<u>5,860</u>	<u>4,580</u>	<u>4,580</u>
Russia	6,735	7,204	2,930	2,694	2,720	1,589	1,615
<u>EU-25</u>	<u>21,213</u>	<u>21,503</u>	<u>12,629</u>	<u>22,745</u>	<u>23,301</u>	<u>17,668</u>	<u>18,919</u>
Others	29,252	35,717	39,930	44,068	43,954	38,190	38,097
Subtotal	<u>150,540</u>	<u>137,815</u>	<u>110,660</u>	<u>118,344</u>	<u>118,898</u>	<u>98,194</u>	<u>99,364</u>
United States	45,037	30,940	28,764	58,800	58,800	66,703	65,973
<u>WORLD TOTAL</u>	<u>195,577</u>	<u>168,755</u>	<u>139,424</u>	<u>177,144</u>	<u>177,698</u>	<u>164,897</u>	<u>165,337</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
IMPORTS							
North America	15,629	15,407	13,195	13,534	13,534	14,100	14,100
<u>Latin America</u>	<u>9,387</u>	<u>9,951</u>	<u>10,399</u>	<u>10,824</u>	<u>10,820</u>	<u>10,870</u>	<u>11,070</u>
EU-25	5,940	6,721	7,616	3,332	3,766	3,645	3,645
<u>Other Europe</u>	<u>1,044</u>	<u>840</u>	<u>1,395</u>	<u>508</u>	<u>490</u>	<u>820</u>	<u>670</u>
Former Soviet Union	990	756	1,445	1,152	1,177	1,095	1,195
<u>Middle East</u>	<u>14,483</u>	<u>16,869</u>	<u>16,207</u>	<u>17,578</u>	<u>17,614</u>	<u>16,155</u>	<u>16,155</u>
North Africa	10,453	9,143	8,275	11,418	11,415	10,930	10,330
<u>Sub-Saharan Africa</u>	<u>2,449</u>	<u>2,588</u>	<u>1,666</u>	<u>2,543</u>	<u>2,542</u>	<u>1,895</u>	<u>1,925</u>
East Asia	36,012	36,114	35,791	35,519	35,520	35,420	35,320
<u>South Asia</u>	<u>5</u>	<u>10</u>	<u>32</u>	<u>20</u>	<u>21</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,199	4,606	3,987	3,440	3,438	3,430	3,330
<u>Oceania</u>	<u>29</u>	<u>97</u>	<u>14</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
PRODUCTION							
North America	311,481	290,064	331,519	375,419	375,419	352,199	352,199
<u>Latin America</u>	<u>67,258</u>	<u>79,315</u>	<u>76,277</u>	<u>75,048</u>	<u>75,048</u>	<u>79,310</u>	<u>78,010</u>
EU-25	140,059	138,651	122,973	150,605	150,606	131,028	131,423
<u>Other Europe</u>	<u>21,086</u>	<u>22,325</u>	<u>18,842</u>	<u>28,869</u>	<u>28,869</u>	<u>24,783</u>	<u>25,983</u>
Former Soviet Union	61,778	60,724	55,371	62,860	62,910	55,220	55,090
<u>Middle East</u>	<u>14,489</u>	<u>15,643</u>	<u>15,817</u>	<u>16,798</u>	<u>16,796</u>	<u>16,938</u>	<u>16,936</u>
North Africa	9,335	9,612	11,757	11,943	11,943	9,389	9,389
<u>Sub-Saharan Africa</u>	<u>72,086</u>	<u>68,572</u>	<u>76,860</u>	<u>77,807</u>	<u>77,807</u>	<u>76,456</u>	<u>76,331</u>
East Asia	124,475	133,040	126,245	140,272	140,272	143,991	143,991
<u>South Asia</u>	<u>38,684</u>	<u>30,085</u>	<u>42,310</u>	<u>36,550</u>	<u>36,550</u>	<u>36,020</u>	<u>36,020</u>
Southeast Asia	18,200	18,264	19,419	19,772	19,772	20,455	20,555
<u>Oceania</u>	<u>12,867</u>	<u>7,272</u>	<u>15,481</u>	<u>12,275</u>	<u>12,275</u>	<u>12,675</u>	<u>12,675</u>
CONSUMPTION							
North America	277,161	273,066	287,001	302,326	302,240	304,630	305,266
<u>Latin America</u>	<u>64,206</u>	<u>66,531</u>	<u>67,621</u>	<u>72,971</u>	<u>72,966</u>	<u>74,838</u>	<u>75,188</u>
EU-25	134,362	136,086	135,467	139,617	139,617	134,945	134,645
<u>Other Europe</u>	<u>20,437</u>	<u>20,969</u>	<u>20,744</u>	<u>24,690</u>	<u>24,572</u>	<u>24,639</u>	<u>25,039</u>
Former Soviet Union	50,784	52,781	56,565	54,500	54,550	50,549	50,444
<u>Middle East</u>	<u>27,852</u>	<u>28,904</u>	<u>32,489</u>	<u>32,416</u>	<u>32,416</u>	<u>33,080</u>	<u>32,980</u>
<u>North Africa</u>	<u>19,479</u>	<u>19,162</u>	<u>19,046</u>	<u>21,261</u>	<u>21,256</u>	<u>21,765</u>	<u>21,165</u>
<u>Sub-Saharan Africa</u>	<u>72,254</u>	<u>69,372</u>	<u>75,853</u>	<u>77,286</u>	<u>77,301</u>	<u>78,965</u>	<u>78,920</u>
East Asia	169,377	172,756	175,134	177,210	177,211	179,420	179,420
<u>South Asia</u>	<u>37,931</u>	<u>31,184</u>	<u>40,532</u>	<u>36,680</u>	<u>36,680</u>	<u>35,940</u>	<u>35,940</u>
Southeast Asia	21,998	22,160	21,683	22,480	22,503	23,195	23,295
<u>Oceania</u>	<u>6,900</u>	<u>5,906</u>	<u>7,235</u>	<u>7,530</u>	<u>7,530</u>	<u>7,030</u>	<u>7,030</u>
ENDING STOCKS							
North America	52,826	37,962	38,454	70,995	71,081	76,728	76,084
<u>Latin America</u>	<u>3,899</u>	<u>9,344</u>	<u>11,399</u>	<u>8,576</u>	<u>8,536</u>	<u>9,504</u>	<u>9,517</u>
EU-25	21,213	21,503	12,629	22,745	23,301	17,668	18,919
<u>Other Europe</u>	<u>2,254</u>	<u>3,085</u>	<u>2,170</u>	<u>4,857</u>	<u>4,757</u>	<u>3,861</u>	<u>3,721</u>
Former Soviet Union	11,454	11,976	6,157	7,571	7,596	5,472	5,597
<u>Middle East</u>	<u>3,410</u>	<u>5,498</u>	<u>5,269</u>	<u>6,403</u>	<u>6,438</u>	<u>5,566</u>	<u>5,574</u>
North Africa	1,166	1,019	1,988	3,727	3,726	2,281	2,380
<u>Sub-Saharan Africa</u>	<u>3,976</u>	<u>3,886</u>	<u>5,122</u>	<u>5,656</u>	<u>5,652</u>	<u>3,652</u>	<u>3,583</u>
East Asia	90,483	71,462	50,709	41,788	41,788	35,754	35,654
<u>South Asia</u>	<u>1,806</u>	<u>661</u>	<u>1,172</u>	<u>637</u>	<u>638</u>	<u>592</u>	<u>593</u>
Southeast Asia	1,056	1,108	2,058	1,964	1,960	2,079	1,975
<u>Oceania</u>	<u>2,034</u>	<u>1,251</u>	<u>2,297</u>	<u>2,225</u>	<u>2,225</u>	<u>1,740</u>	<u>1,740</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
EXPORTS							
Argentina	8,581	12,349	10,439	13,752	13,752	12,500	11,000
Brazil	<u>3,857</u>	<u>3,181</u>	<u>5,818</u>	<u>1,431</u>	<u>1,431</u>	<u>1,500</u>	<u>1,500</u>
Canada	211	306	367	244	244	150	150
China	<u>8,611</u>	<u>15,244</u>	<u>7,553</u>	<u>7,589</u>	<u>7,589</u>	<u>6,000</u>	<u>6,000</u>
Paraguay	262	516	548	386	386	400	400
Romania	135	144	93	587	587	800	800
South Africa	1,182	1,141	797	1,517	1,517	1,500	1,500
Thailand	184	137	726	396	396	250	250
Ukraine	349	811	1,238	2,334	2,334	2,300	2,300
EU-25	<u>2,849</u>	<u>1,995</u>	<u>459</u>	<u>200</u>	<u>164</u>	<u>600</u>	<u>600</u>
Others	1,054	1,296	2,281	2,162	2,362	1,850	2,540
Subtotal	27,275	37,120	30,319	30,598	30,762	27,850	27,040
United States	47,271	40,924	48,808	45,223	45,223	47,500	47,500
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>79,127</u>	<u>75,821</u>	<u>75,985</u>	<u>75,350</u>	<u>74,540</u>
IMPORTS							
Algeria	1,537	1,643	1,765	2,046	2,046	1,900	1,900
Brazil	<u>297</u>	<u>521</u>	<u>677</u>	<u>481</u>	<u>481</u>	<u>700</u>	<u>700</u>
Canada	4,022	3,846	2,033	2,237	2,237	1,500	1,500
Chile	<u>1,278</u>	<u>933</u>	<u>1,043</u>	<u>1,081</u>	<u>1,081</u>	<u>1,100</u>	<u>1,100</u>
China	39	29	2	2	2	200	100
Colombia	<u>1,911</u>	<u>2,112</u>	<u>1,999</u>	<u>2,256</u>	<u>2,256</u>	<u>2,200</u>	<u>2,400</u>
Costa Rica	463	514	583	569	569	600	600
Cuba	<u>292</u>	<u>279</u>	<u>469</u>	<u>546</u>	<u>546</u>	<u>500</u>	<u>500</u>
Dominican Republic	1,038	906	824	1,031	1,031	1,100	1,100
Ecuador	<u>309</u>	<u>304</u>	<u>457</u>	<u>431</u>	<u>431</u>	<u>450</u>	<u>450</u>
Egypt	4,905	4,848	3,743	5,398	5,398	5,300	4,800
El Salvador	<u>287</u>	<u>394</u>	<u>476</u>	<u>513</u>	<u>513</u>	<u>500</u>	<u>500</u>
Guatemala	584	513	513	641	641	600	600
Indonesia	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>500</u>	<u>500</u>	<u>600</u>	<u>500</u>
Iran	1,261	2,157	1,857	2,558	2,558	2,300	2,300
Israel	<u>1,021</u>	<u>776</u>	<u>1,377</u>	<u>1,206</u>	<u>1,242</u>	<u>800</u>	<u>800</u>
Japan	16,395	16,863	16,781	16,485	16,485	16,500	16,500
Jordan	<u>439</u>	<u>406</u>	<u>371</u>	<u>350</u>	<u>350</u>	<u>450</u>	<u>450</u>
Korea, North	288	144	89	275	275	250	250
Korea, South	<u>8,621</u>	<u>8,786</u>	<u>8,783</u>	<u>8,638</u>	<u>8,638</u>	<u>8,400</u>	<u>8,400</u>
Malaysia	2,425	2,408	2,401	2,400	2,400	2,500	2,500
Mexico	<u>4,076</u>	<u>5,269</u>	<u>5,739</u>	<u>5,921</u>	<u>5,921</u>	<u>6,700</u>	<u>6,700</u>
Morocco	829	1,054	1,183	1,423	1,423	1,300	1,300
Peru	<u>858</u>	<u>917</u>	<u>1,041</u>	<u>1,301</u>	<u>1,301</u>	<u>1,100</u>	<u>1,100</u>
Philippines	263	68	52	150	151	100	100
Russia	<u>534</u>	<u>99</u>	<u>496</u>	<u>200</u>	<u>226</u>	<u>200</u>	<u>300</u>
Saudi Arabia	1,268	1,424	1,621	1,200	1,200	1,400	1,400
South Africa	<u>726</u>	<u>617</u>	<u>495</u>	<u>131</u>	<u>131</u>	<u>200</u>	<u>200</u>
Syria	892	919	941	1,694	1,694	1,100	1,100
Taiwan	<u>4,661</u>	<u>4,681</u>	<u>4,951</u>	<u>4,500</u>	<u>4,500</u>	<u>4,600</u>	<u>4,600</u>
Tunisia	793	734	784	666	666	700	500
Turkey	<u>1,193</u>	<u>1,475</u>	<u>1,023</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>100</u>
Venezuela	515	675	687	106	106	400	400
Vietnam	263	344	36	300	300	100	100
Zimbabwe	311	625	233	700	700	400	400
EU-25	<u>3,801</u>	<u>4,327</u>	<u>5,752</u>	<u>2,517</u>	<u>2,951</u>	<u>3,000</u>	<u>3,000</u>
United States	202	374	341	281	281	250	250
Subtotal	69,746	73,617	73,054	70,884	71,381	70,100	69,500
Other Countries	3,715	3,552	3,851	3,899	3,898	3,865	3,715
Unaccounted	1,085	875	2,222	1,038	706	1,385	1,325
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>79,127</u>	<u>75,821</u>	<u>75,985</u>	<u>75,350</u>	<u>74,540</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
PRODUCTION							
Argentina	14,700	15,500	15,000	19,500	19,500	16,800	15,500
Brazil	<u>35,501</u>	<u>44,500</u>	<u>42,000</u>	<u>35,000</u>	<u>35,000</u>	<u>42,500</u>	<u>42,500</u>
Canada	8,389	8,999	9,600	8,840	8,840	9,470	9,470
China	<u>114,088</u>	<u>121,300</u>	<u>115,830</u>	<u>130,290</u>	<u>130,290</u>	<u>134,000</u>	<u>134,000</u>
Egypt	6,160	6,000	5,740	5,780	5,780	5,950	5,950
India	<u>13,510</u>	<u>11,100</u>	<u>14,720</u>	<u>13,600</u>	<u>13,600</u>	<u>13,500</u>	<u>13,500</u>
Indonesia	6,000	6,100	6,350	6,500	6,500	6,600	6,600
Mexico	<u>20,400</u>	<u>19,280</u>	<u>21,800</u>	<u>22,630</u>	<u>22,630</u>	<u>20,500</u>	<u>20,500</u>
Nigeria	5,000	5,200	5,500	6,500	6,500	7,000	7,000
Philippines	<u>4,505</u>	<u>4,430</u>	<u>4,900</u>	<u>5,050</u>	<u>5,050</u>	<u>5,500</u>	<u>5,600</u>
Romania	7,000	7,300	7,020	12,000	12,000	9,000	9,000
Serbia and Montenegro	5,400	5,585	3,800	6,274	6,274	6,300	7,000
South Africa	10,050	9,675	9,700	11,716	11,716	7,500	7,500
Thailand	<u>4,500</u>	<u>4,250</u>	<u>4,100</u>	<u>4,000</u>	<u>4,000</u>	<u>4,140</u>	<u>4,140</u>
Turkey	2,000	2,100	2,500	3,000	3,000	3,500	3,500
Ukraine	<u>3,641</u>	<u>4,180</u>	<u>6,850</u>	<u>8,800</u>	<u>8,800</u>	<u>7,200</u>	<u>7,150</u>
EU-25	50,142	49,360	39,876	53,348	53,348	47,470	47,790
Others	<u>46,555</u>	<u>49,088</u>	<u>51,475</u>	<u>55,583</u>	<u>55,633</u>	<u>54,316</u>	<u>54,801</u>
Subtotal	357,541	373,947	366,761	408,411	408,461	401,246	401,501
United States	241,377	227,767	256,278	299,914	299,914	282,260	282,260
WORLD TOTAL	<u>598,918</u>	<u>601,714</u>	<u>623,039</u>	<u>708,325</u>	<u>708,375</u>	<u>683,506</u>	<u>683,761</u>
CONSUMPTION							
Brazil	35,000	35,800	36,300	38,500	38,500	40,000	40,000
Canada	<u>11,965</u>	<u>12,576</u>	<u>11,228</u>	<u>10,400</u>	<u>10,314</u>	<u>11,000</u>	<u>11,000</u>
China	123,100	125,900	128,400	131,500	131,500	134,000	134,000
Egypt	<u>11,200</u>	<u>10,900</u>	<u>9,500</u>	<u>10,600</u>	<u>10,600</u>	<u>11,300</u>	<u>10,800</u>
India	<u>13,050</u>	<u>12,000</u>	<u>13,200</u>	<u>13,400</u>	<u>13,400</u>	<u>13,400</u>	<u>13,400</u>
Indonesia	<u>7,300</u>	<u>7,500</u>	<u>7,350</u>	<u>7,200</u>	<u>7,200</u>	<u>7,200</u>	<u>7,200</u>
Japan	16,300	16,800	16,900	16,700	16,700	16,600	16,600
Korea, South	<u>8,735</u>	<u>8,746</u>	<u>8,722</u>	<u>8,615</u>	<u>8,615</u>	<u>8,450</u>	<u>8,450</u>
Malaysia	2,440	2,250	2,300	2,450	2,450	2,550	2,550
Mexico	<u>23,600</u>	<u>24,700</u>	<u>26,400</u>	<u>27,900</u>	<u>27,900</u>	<u>28,400</u>	<u>28,400</u>
Nigeria	5,030	5,200	5,500	6,300	6,300	6,800	6,800
Romania	<u>6,800</u>	<u>7,200</u>	<u>7,300</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>
Serbia and Montenegro	4,850	4,850	4,450	5,300	5,200	5,600	5,900
South Africa	<u>8,446</u>	<u>8,520</u>	<u>8,677</u>	<u>8,950</u>	<u>8,950</u>	<u>8,900</u>	<u>8,900</u>
EU-25	50,508	49,526	46,814	52,500	52,500	50,600	50,600
Others	<u>93,236</u>	<u>92,258</u>	<u>99,745</u>	<u>106,637</u>	<u>106,356</u>	<u>104,414</u>	<u>104,804</u>
Subtotal	421,560	424,726	432,786	456,352	455,885	458,614	458,804
United States	200,941	200,748	211,644	224,750	224,750	227,595	228,230
WORLD TOTAL	<u>622,501</u>	<u>625,474</u>	<u>644,430</u>	<u>681,102</u>	<u>680,635</u>	<u>686,209</u>	<u>687,034</u>
ENDING STOCKS							
Brazil	1,637	6,498	8,118	4,618	4,618	6,018	6,018
China	<u>84,788</u>	<u>64,973</u>	<u>44,852</u>	<u>36,055</u>	<u>36,055</u>	<u>30,255</u>	<u>30,155</u>
Japan	1,393	1,457	1,339	1,125	1,125	1,026	1,026
Mexico	<u>3,396</u>	<u>3,238</u>	<u>4,372</u>	<u>4,996</u>	<u>4,996</u>	<u>3,791</u>	<u>3,791</u>
South Africa	1,943	2,443	2,956	3,572	3,572	1,372	1,372
EU-25	<u>2,660</u>	<u>4,826</u>	<u>3,181</u>	<u>6,346</u>	<u>6,816</u>	<u>5,616</u>	<u>6,406</u>
Others	12,475	14,045	14,537	20,556	20,553	18,560	18,402
Subtotal	108,292	97,480	79,355	77,268	77,735	66,638	67,170
United States	40,551	27,603	24,337	53,697	53,697	61,624	60,989
WORLD TOTAL	<u>148,843</u>	<u>125,083</u>	<u>103,692</u>	<u>130,965</u>	<u>131,432</u>	<u>128,262</u>	<u>128,159</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
IMPORTS							
North America	8,300	9,489	8,113	8,439	8,439	8,450	8,450
<u>Latin America</u>	<u>8,698</u>	<u>9,000</u>	<u>9,839</u>	<u>10,043</u>	<u>10,043</u>	<u>10,275</u>	<u>10,475</u>
EU-25	3,801	4,327	5,752	2,517	2,951	3,000	3,000
<u>Other Europe</u>	<u>630</u>	<u>509</u>	<u>927</u>	<u>133</u>	<u>133</u>	<u>460</u>	<u>310</u>
Former Soviet Union	666	179	677	490	515	410	510
<u>Middle East</u>	<u>6,708</u>	<u>7,668</u>	<u>7,901</u>	<u>7,858</u>	<u>7,894</u>	<u>6,850</u>	<u>6,850</u>
North Africa	8,299	8,413	7,673	9,858	9,858	9,400	8,700
<u>Sub-Saharan Africa</u>	<u>2,042</u>	<u>2,285</u>	<u>1,334</u>	<u>2,000</u>	<u>2,000</u>	<u>1,630</u>	<u>1,630</u>
East Asia	30,098	30,607	30,687	29,975	29,975	30,050	29,950
<u>South Asia</u>	<u>2</u>	<u>7</u>	<u>32</u>	<u>20</u>	<u>20</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,195	4,601	3,962	3,430	3,431	3,420	3,320
<u>Oceania</u>	<u>22</u>	<u>84</u>	<u>8</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	270,166	256,046	287,678	331,384	331,384	312,230	312,230
<u>Latin America</u>	<u>59,700</u>	<u>70,483</u>	<u>67,411</u>	<u>65,321</u>	<u>65,321</u>	<u>70,048</u>	<u>68,748</u>
EU-25	50,142	49,360	39,876	53,348	53,348	47,470	47,790
<u>Other Europe</u>	<u>16,542</u>	<u>17,767</u>	<u>15,130</u>	<u>23,444</u>	<u>23,444</u>	<u>20,120</u>	<u>21,320</u>
Former Soviet Union	6,818	8,548	11,530	15,300	15,350	13,150	13,085
<u>Middle East</u>	<u>2,707</u>	<u>2,983</u>	<u>3,382</u>	<u>3,932</u>	<u>3,932</u>	<u>4,432</u>	<u>4,432</u>
North Africa	6,362	6,202	5,942	5,982	5,982	6,152	6,152
<u>Sub-Saharan Africa</u>	<u>35,788</u>	<u>34,579</u>	<u>36,877</u>	<u>40,788</u>	<u>40,788</u>	<u>36,730</u>	<u>36,730</u>
East Asia	115,706	123,074	117,679	132,149	132,149	135,914	135,914
<u>South Asia</u>	<u>16,490</u>	<u>14,245</u>	<u>17,875</u>	<u>16,720</u>	<u>16,720</u>	<u>16,620</u>	<u>16,620</u>
Southeast Asia	17,895	17,972	19,122	19,412	19,412	20,095	20,195
<u>Oceania</u>	<u>602</u>	<u>455</u>	<u>537</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>
CONSUMPTION							
North America	236,506	238,024	249,272	263,050	262,964	266,995	267,630
<u>Latin America</u>	<u>56,514</u>	<u>57,641</u>	<u>59,304</u>	<u>63,087</u>	<u>63,087</u>	<u>65,355</u>	<u>65,705</u>
EU-25	50,508	49,526	46,814	52,500	52,500	50,600	50,600
<u>Other Europe</u>	<u>16,214</u>	<u>16,709</u>	<u>16,624</u>	<u>19,650</u>	<u>19,550</u>	<u>19,950</u>	<u>20,350</u>
Former Soviet Union	7,051	7,921	11,044	12,585	12,635	11,530	11,630
<u>Middle East</u>	<u>9,348</u>	<u>9,692</u>	<u>11,308</u>	<u>11,406</u>	<u>11,406</u>	<u>11,556</u>	<u>11,556</u>
North Africa	14,935	14,334	13,598	14,945	14,945	15,700	15,000
<u>Sub-Saharan Africa</u>	<u>36,218</u>	<u>34,563</u>	<u>36,596</u>	<u>39,075</u>	<u>39,075</u>	<u>39,275</u>	<u>39,275</u>
East Asia	154,913	158,011	160,735	163,500	163,500	165,820	165,820
<u>South Asia</u>	<u>16,031</u>	<u>15,151</u>	<u>16,387</u>	<u>16,540</u>	<u>16,540</u>	<u>16,520</u>	<u>16,520</u>
Southeast Asia	21,704	21,896	21,380	22,160	22,160	22,850	22,950
<u>Oceania</u>	<u>555</u>	<u>460</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>
ENDING STOCKS							
North America	45,003	31,952	29,852	60,409	60,495	66,951	66,402
<u>Latin America</u>	<u>2,995</u>	<u>8,440</u>	<u>10,141</u>	<u>7,400</u>	<u>7,350</u>	<u>8,528</u>	<u>8,528</u>
EU-25	2,660	4,826	3,181	6,346	6,816	5,616	6,406
<u>Other Europe</u>	<u>1,755</u>	<u>2,584</u>	<u>1,658</u>	<u>4,166</u>	<u>4,066</u>	<u>3,236</u>	<u>3,096</u>
Former Soviet Union	1,557	1,532	1,349	2,151	2,176	1,856	1,816
<u>Middle East</u>	<u>636</u>	<u>1,615</u>	<u>1,524</u>	<u>1,783</u>	<u>1,819</u>	<u>1,459</u>	<u>1,495</u>
North Africa	344	338	505	1,237	1,237	1,089	1,089
<u>Sub-Saharan Africa</u>	<u>2,892</u>	<u>3,338</u>	<u>3,672</u>	<u>4,906</u>	<u>4,906</u>	<u>2,701</u>	<u>2,701</u>
East Asia	88,778	69,121	49,267	40,343	40,343	34,487	34,387
<u>South Asia</u>	<u>1,162</u>	<u>213</u>	<u>476</u>	<u>276</u>	<u>276</u>	<u>276</u>	<u>276</u>
Southeast Asia	1,050	1,100	2,053	1,934	1,934	2,049	1,949
<u>Oceania</u>	<u>11</u>	<u>24</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
EXPORTS							
Argentina	91	101	167	338	338	200	200
<u>Australia</u>	<u>4,590</u>	<u>2,159</u>	<u>6,104</u>	<u>4,481</u>	<u>4,481</u>	<u>5,500</u>	<u>5,500</u>
Canada	1,126	304	1,937	1,476	1,476	2,000	2,000
<u>Kazakhstan</u>	<u>393</u>	<u>542</u>	<u>613</u>	<u>100</u>	<u>100</u>	<u>200</u>	<u>200</u>
Russia	2,664	3,066	1,736	1,488	1,488	800	800
<u>Turkey</u>	<u>501</u>	<u>504</u>	<u>0</u>	<u>50</u>	<u>26</u>	<u>200</u>	<u>350</u>
Ukraine	3,134	2,334	2,557	3,992	3,992	4,000	4,000
<u>EU-25</u>	<u>3,236</u>	<u>6,307</u>	<u>984</u>	<u>3,881</u>	<u>3,881</u>	<u>3,300</u>	<u>3,300</u>
Other Europe	845	253	20	708	708	400	400
<u>Others</u>	<u>492</u>	<u>629</u>	<u>322</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Subtotal	17,072	16,199	14,440	16,564	16,540	16,650	16,800
United States	517	552	384	750	750	300	300
<u>WORLD TOTAL</u>	<u>17,589</u>	<u>16,751</u>	<u>14,824</u>	<u>17,314</u>	<u>17,290</u>	<u>16,950</u>	<u>17,100</u>
IMPORTS							
Algeria	512	46	22	100	100	200	200
<u>Brazil</u>	<u>121</u>	<u>296</u>	<u>128</u>	<u>200</u>	<u>200</u>	<u>150</u>	<u>150</u>
China	1,913	1,792	1,519	2,049	2,049	2,100	2,100
<u>Colombia</u>	<u>182</u>	<u>226</u>	<u>181</u>	<u>250</u>	<u>250</u>	<u>200</u>	<u>200</u>
Iran	322	0	376	1,125	1,125	800	800
<u>Israel</u>	<u>387</u>	<u>448</u>	<u>508</u>	<u>350</u>	<u>350</u>	<u>450</u>	<u>450</u>
Japan	1,358	1,399	1,359	1,522	1,522	1,400	1,400
<u>Jordan</u>	<u>499</u>	<u>414</u>	<u>400</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Korea, South	102	65	67	63	63	100	100
<u>Kuwait</u>	<u>69</u>	<u>116</u>	<u>62</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>100</u>
Libya	261	188	333	300	300	300	300
Mexico	66	31	41	75	75	75	75
Morocco	689	156	143	565	565	800	800
Russia	192	275	438	350	350	400	400
Saudi Arabia	6,000	7,502	5,900	6,500	6,500	6,500	6,500
<u>South Africa</u>	<u>167</u>	<u>87</u>	<u>69</u>	<u>102</u>	<u>102</u>	<u>100</u>	<u>100</u>
Syria	176	279	600	500	500	500	500
<u>Taiwan</u>	<u>172</u>	<u>84</u>	<u>102</u>	<u>125</u>	<u>125</u>	<u>100</u>	<u>100</u>
Tunisia	656	312	99	565	565	200	300
<u>Turkey</u>	<u>29</u>	<u>85</u>	<u>171</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
UAE	156	109	101	100	100	100	100
<u>Ukraine</u>	<u>95</u>	<u>18</u>	<u>38</u>	<u>50</u>	<u>50</u>	<u>80</u>	<u>80</u>
<u>EU-25</u>	<u>1,665</u>	<u>1,443</u>	<u>672</u>	<u>554</u>	<u>554</u>	<u>400</u>	<u>400</u>
Other Europe	288	242	373	260	260	255	255
United States	538	282	497	157	157	350	350
Subtotal	16,615	15,895	14,199	16,712	16,712	16,360	16,460
Other Countries	491	569	439	375	375	430	430
Unaccounted	483	287	186	227	203	160	210
<u>WORLD TOTAL</u>	<u>17,589</u>	<u>16,751</u>	<u>14,824</u>	<u>17,314</u>	<u>17,290</u>	<u>16,950</u>	<u>17,100</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
PRODUCTION							
Algeria	574	416	1,220	1,314	1,314	400	400
<u>Australia</u>	<u>8,280</u>	<u>3,865</u>	<u>10,387</u>	<u>7,702</u>	<u>7,702</u>	<u>8,500</u>	<u>8,500</u>
Canada	10,846	7,489	12,328	13,186	13,186	12,500	12,500
<u>China</u>	<u>2,893</u>	<u>3,322</u>	<u>2,717</u>	<u>2,900</u>	<u>2,900</u>	<u>2,800</u>	<u>2,800</u>
Iran	1,500	2,000	2,000	2,000	2,000	2,000	2,000
Iraq	550	1,000	1,150	1,250	1,250	1,250	1,250
Japan	206	217	199	196	196	190	190
<u>Kazakhstan</u>	<u>2,200</u>	<u>2,200</u>	<u>2,100</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
Morocco	1,155	1,669	2,620	2,760	2,760	1,102	1,102
<u>Russia</u>	<u>19,500</u>	<u>18,700</u>	<u>18,000</u>	<u>17,200</u>	<u>17,200</u>	<u>15,800</u>	<u>15,800</u>
Syria	1,300	920	1,100	900	900	750	750
<u>Turkey</u>	<u>6,900</u>	<u>7,200</u>	<u>6,900</u>	<u>7,400</u>	<u>7,400</u>	<u>7,200</u>	<u>7,200</u>
Ukraine	10,186	10,364	6,850	11,100	11,100	9,000	9,000
<u>EU-25</u>	<u>56,962</u>	<u>56,509</u>	<u>54,826</u>	<u>61,753</u>	<u>61,753</u>	<u>53,127</u>	<u>53,227</u>
Other Europe	3,324	3,266	2,460	4,150	4,150	3,380	3,380
<u>Others</u>	<u>9,715</u>	<u>9,800</u>	<u>11,060</u>	<u>11,958</u>	<u>11,956</u>	<u>11,107</u>	<u>11,370</u>
Subtotal	136,091	128,937	135,917	147,269	147,267	130,606	130,969
United States	5,407	4,940	6,059	6,091	6,091	4,613	4,613
<u>WORLD TOTAL</u>	<u>141,498</u>	<u>133,877</u>	<u>141,976</u>	<u>153,360</u>	<u>153,358</u>	<u>135,219</u>	<u>135,582</u>
CONSUMPTION							
Algeria	650	750	900	1,100	1,100	850	850
<u>Australia</u>	<u>2,800</u>	<u>2,700</u>	<u>3,050</u>	<u>3,500</u>	<u>3,500</u>	<u>3,300</u>	<u>3,300</u>
Canada	10,271	7,905	9,893	10,707	10,707	11,100	11,100
<u>China</u>	<u>4,500</u>	<u>4,900</u>	<u>4,700</u>	<u>4,900</u>	<u>4,900</u>	<u>5,000</u>	<u>5,000</u>
Iran	2,100	2,100	2,200	2,900	2,900	2,900	2,900
Japan	1,650	1,600	1,630	1,650	1,650	1,650	1,650
Kazakhstan	1,650	1,900	1,950	1,550	1,550	1,400	1,400
Mexico	850	850	850	900	900	950	950
Morocco	1,750	2,000	2,300	2,700	2,700	2,700	2,700
<u>Russia</u>	<u>14,250</u>	<u>15,500</u>	<u>18,600</u>	<u>16,500</u>	<u>16,500</u>	<u>16,100</u>	<u>16,100</u>
Saudi Arabia	5,710	5,810	7,010	5,410	5,410	6,010	6,010
<u>Syria</u>	<u>1,150</u>	<u>1,100</u>	<u>1,250</u>	<u>1,350</u>	<u>1,350</u>	<u>1,400</u>	<u>1,400</u>
Turkey	6,600	6,800	7,100	7,300	7,300	7,200	7,100
<u>Ukraine</u>	<u>7,000</u>	<u>7,400</u>	<u>6,000</u>	<u>6,400</u>	<u>6,400</u>	<u>5,300</u>	<u>5,300</u>
<u>EU-25</u>	<u>53,871</u>	<u>54,400</u>	<u>56,877</u>	<u>52,900</u>	<u>52,900</u>	<u>52,500</u>	<u>52,500</u>
Other Europe	2,845	2,890	2,750	3,645	3,645	3,295	3,295
<u>Others</u>	<u>12,549</u>	<u>11,899</u>	<u>14,486</u>	<u>13,832</u>	<u>13,748</u>	<u>16,699</u>	<u>16,833</u>
Subtotal	130,196	130,504	141,546	137,244	137,160	138,354	138,388
United States	5,661	5,179	4,990	5,672	5,672	4,572	4,572
<u>WORLD TOTAL</u>	<u>135,857</u>	<u>135,683</u>	<u>146,536</u>	<u>142,916</u>	<u>142,832</u>	<u>142,926</u>	<u>142,960</u>
ENDING STOCKS							
Australia	1,767	948	1,887	1,589	1,589	1,289	1,289
<u>Canada</u>	<u>2,047</u>	<u>1,475</u>	<u>2,102</u>	<u>3,489</u>	<u>3,489</u>	<u>2,919</u>	<u>2,919</u>
Russia	4,387	4,706	2,227	2,163	2,163	1,063	1,063
<u>Turkey</u>	<u>753</u>	<u>673</u>	<u>679</u>	<u>855</u>	<u>855</u>	<u>705</u>	<u>680</u>
Ukraine	1,324	1,424	796	1,234	1,234	1,014	1,014
<u>EU-25</u>	<u>9,867</u>	<u>8,488</u>	<u>4,287</u>	<u>10,622</u>	<u>10,706</u>	<u>8,049</u>	<u>8,233</u>
Others	6,249	7,370	7,437	9,730	9,728	7,330	7,691
Subtotal	26,394	25,084	19,415	29,682	29,764	22,369	22,889
United States	2,006	1,510	2,619	2,796	2,796	2,402	2,293
<u>WORLD TOTAL</u>	<u>28,400</u>	<u>26,594</u>	<u>22,034</u>	<u>32,478</u>	<u>32,560</u>	<u>24,771</u>	<u>25,182</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
IMPORTS							
North America	730	514	567	307	307	455	455
<u>Latin America</u>	<u>560</u>	<u>772</u>	<u>440</u>	<u>600</u>	<u>600</u>	<u>510</u>	<u>510</u>
EU-25	1,665	1,443	672	554	554	400	400
<u>Other Europe</u>	<u>288</u>	<u>242</u>	<u>373</u>	<u>260</u>	<u>260</u>	<u>255</u>	<u>255</u>
Former Soviet Union	306	333	706	460	460	620	620
<u>Middle East</u>	<u>7,692</u>	<u>8,999</u>	<u>8,157</u>	<u>9,475</u>	<u>9,475</u>	<u>9,210</u>	<u>9,210</u>
North Africa	2,144	721	601	1,550	1,550	1,520	1,620
<u>Sub-Saharan Africa</u>	<u>167</u>	<u>97</u>	<u>69</u>	<u>102</u>	<u>102</u>	<u>100</u>	<u>100</u>
East Asia	3,545	3,340	3,047	3,759	3,759	3,700	3,700
<u>South Asia</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>7</u>	<u>1</u>	<u>6</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	17,020	13,199	19,287	20,177	20,177	18,013	18,013
<u>Latin America</u>	<u>1,251</u>	<u>1,399</u>	<u>2,039</u>	<u>2,038</u>	<u>2,038</u>	<u>1,885</u>	<u>1,885</u>
EU-25	56,962	56,509	54,826	61,753	61,753	53,127	53,227
<u>Other Europe</u>	<u>3,324</u>	<u>3,266</u>	<u>2,460</u>	<u>4,150</u>	<u>4,150</u>	<u>3,380</u>	<u>3,380</u>
Former Soviet Union	34,726	34,072	29,631	33,160	33,160	29,120	29,385
<u>Middle East</u>	<u>10,433</u>	<u>11,353</u>	<u>11,216</u>	<u>11,642</u>	<u>11,640</u>	<u>11,282</u>	<u>11,280</u>
North Africa	2,134	2,430	4,795	4,936	4,936	2,212	2,212
<u>Sub-Saharan Africa</u>	<u>1,752</u>	<u>1,485</u>	<u>1,764</u>	<u>1,871</u>	<u>1,871</u>	<u>1,875</u>	<u>1,875</u>
East Asia	3,482	3,839	3,136	3,356	3,356	3,250	3,250
<u>South Asia</u>	<u>1,734</u>	<u>2,060</u>	<u>2,035</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>8,680</u>	<u>4,265</u>	<u>10,787</u>	<u>8,102</u>	<u>8,102</u>	<u>8,900</u>	<u>8,900</u>
CONSUMPTION							
North America	16,782	13,934	15,733	17,279	17,279	16,622	16,622
<u>Latin America</u>	<u>1,729</u>	<u>1,900</u>	<u>2,139</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>
EU-25	53,871	54,400	56,877	52,900	52,900	52,500	52,500
<u>Other Europe</u>	<u>2,845</u>	<u>2,890</u>	<u>2,750</u>	<u>3,645</u>	<u>3,645</u>	<u>3,295</u>	<u>3,295</u>
Former Soviet Union	25,465	27,616	29,306	27,550	27,550	26,094	26,094
<u>Middle East</u>	<u>17,061</u>	<u>17,745</u>	<u>19,788</u>	<u>19,535</u>	<u>19,535</u>	<u>20,205</u>	<u>20,105</u>
North Africa	3,695	3,839	4,427	5,280	5,280	5,030	5,130
<u>Sub-Saharan Africa</u>	<u>1,895</u>	<u>1,612</u>	<u>1,774</u>	<u>1,986</u>	<u>1,986</u>	<u>1,925</u>	<u>1,925</u>
East Asia	6,807	6,949	6,719	6,973	6,973	7,110	7,110
<u>South Asia</u>	<u>1,730</u>	<u>2,063</u>	<u>2,025</u>	<u>2,165</u>	<u>2,165</u>	<u>2,195</u>	<u>2,195</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>3,250</u>	<u>3,100</u>	<u>3,450</u>	<u>3,900</u>	<u>3,900</u>	<u>3,700</u>	<u>3,700</u>
ENDING STOCKS							
North America	4,149	3,030	4,842	6,481	6,481	5,542	5,433
<u>Latin America</u>	<u>179</u>	<u>317</u>	<u>504</u>	<u>471</u>	<u>471</u>	<u>311</u>	<u>311</u>
EU-25	9,867	8,488	4,287	10,622	10,706	8,049	8,233
<u>Other Europe</u>	<u>449</u>	<u>433</u>	<u>458</u>	<u>642</u>	<u>642</u>	<u>582</u>	<u>582</u>
Former Soviet Union	7,232	7,445	3,927	4,471	4,471	2,717	2,982
<u>Middle East</u>	<u>2,744</u>	<u>3,840</u>	<u>3,702</u>	<u>4,585</u>	<u>4,583</u>	<u>4,072</u>	<u>4,043</u>
North Africa	781	640	1,442	2,450	2,450	1,152	1,252
<u>Sub-Saharan Africa</u>	<u>9</u>	<u>3</u>	<u>58</u>	<u>93</u>	<u>93</u>	<u>143</u>	<u>143</u>
East Asia	1,162	1,388	850	967	967	807	807
<u>South Asia</u>	<u>24</u>	<u>24</u>	<u>34</u>	<u>44</u>	<u>44</u>	<u>24</u>	<u>24</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,804</u>	<u>986</u>	<u>1,930</u>	<u>1,652</u>	<u>1,652</u>	<u>1,372</u>	<u>1,372</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
EXPORTS							
Argentina	409	604	228	279	279	300	300
<u>Australia</u>	<u>515</u>	<u>75</u>	<u>425</u>	<u>370</u>	<u>370</u>	<u>500</u>	<u>500</u>
Brazil	11	64	371	24	24	50	50
<u>China</u>	<u>19</u>	<u>88</u>	<u>168</u>	<u>28</u>	<u>28</u>	<u>25</u>	<u>25</u>
South Africa	48	49	41	35	36	25	25
<u>Sudan</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>5</u>	<u>5</u>	<u>25</u>	<u>25</u>
Others	114	111	118	103	84	105	105
Subtotal	1,121	1,001	1,361	844	826	1,030	1,030
United States	6,135	4,911	4,845	4,539	4,539	4,500	4,500
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,206</u>	<u>5,383</u>	<u>5,365</u>	<u>5,530</u>	<u>5,530</u>
IMPORTS							
Brazil	4	0	9	82	82	0	0
<u>Chile</u>	<u>71</u>	<u>58</u>	<u>62</u>	<u>71</u>	<u>71</u>	<u>65</u>	<u>65</u>
Israel	26	69	104	34	34	50	50
<u>Japan</u>	<u>1,776</u>	<u>1,562</u>	<u>1,434</u>	<u>1,374</u>	<u>1,374</u>	<u>1,350</u>	<u>1,350</u>
Mexico	4,837	3,384	3,002	2,912	2,912	3,500	3,500
<u>South Africa</u>	<u>66</u>	<u>27</u>	<u>17</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>
Sudan	25	15	15	145	145	25	25
<u>Taiwan</u>	<u>41</u>	<u>64</u>	<u>61</u>	<u>61</u>	<u>61</u>	<u>50</u>	<u>50</u>
EU-25	41	439	1,139	226	226	225	225
Subtotal	6,887	5,618	5,843	4,907	4,907	5,265	5,265
Other Countries	168	259	314	315	291	165	195
Unaccounted	201	35	49	161	167	100	70
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,206</u>	<u>5,383</u>	<u>5,365</u>	<u>5,530</u>	<u>5,530</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
PRODUCTION							
Argentina	2,750	2,800	2,200	2,900	2,900	2,500	2,500
<u>Australia</u>	<u>2,021</u>	<u>1,465</u>	<u>2,009</u>	<u>2,177</u>	<u>2,177</u>	<u>2,000</u>	<u>2,000</u>
Brazil	773	1,900	2,103	2,022	2,022	2,300	2,300
<u>Burkina</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,400</u>	<u>1,400</u>
China	2,697	3,327	2,865	2,328	2,328	2,400	2,400
Egypt	750	900	900	900	900	900	900
Ethiopia	1,830	1,100	1,700	2,150	2,150	1,800	1,800
<u>India</u>	<u>8,390</u>	<u>7,060</u>	<u>7,330</u>	<u>7,530</u>	<u>7,530</u>	<u>7,500</u>	<u>7,500</u>
Mexico	5,900	6,338	7,300	5,950	5,950	6,000	6,000
<u>Niger</u>	<u>650</u>	<u>700</u>	<u>720</u>	<u>500</u>	<u>500</u>	<u>650</u>	<u>650</u>
Nigeria	7,800	7,850	9,000	10,000	10,000	10,500	10,500
<u>Sudan</u>	<u>4,470</u>	<u>2,930</u>	<u>5,190</u>	<u>2,600</u>	<u>2,600</u>	<u>3,575</u>	<u>3,575</u>
Tanzania; United Republic of	740	835	500	820	820	890	890
<u>EU-25</u>	<u>653</u>	<u>701</u>	<u>380</u>	<u>470</u>	<u>470</u>	<u>470</u>	<u>470</u>
Others	4,639	4,399	4,745	4,658	4,658	4,725	4,600
Subtotal	45,263	43,565	48,462	46,305	46,305	47,610	47,485
United States	13,057	9,163	10,446	11,523	11,523	10,005	10,005
<u>WORLD TOTAL</u>	<u>58,320</u>	<u>52,728</u>	<u>58,908</u>	<u>57,828</u>	<u>57,828</u>	<u>57,615</u>	<u>57,490</u>
CONSUMPTION							
Argentina	2,300	2,250	1,950	2,600	2,600	2,300	2,300
<u>Australia</u>	<u>1,655</u>	<u>1,405</u>	<u>1,405</u>	<u>1,805</u>	<u>1,805</u>	<u>1,605</u>	<u>1,605</u>
Brazil	800	1,850	1,650	2,100	2,100	2,200	2,200
<u>Burkina</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,400</u>	<u>1,400</u>
China	2,700	2,825	3,000	2,400	2,400	2,400	2,400
Egypt	750	900	900	900	900	900	900
Ethiopia	1,830	1,105	1,700	2,150	2,150	1,800	1,800
<u>India</u>	<u>8,300</u>	<u>7,150</u>	<u>7,350</u>	<u>7,450</u>	<u>7,450</u>	<u>7,400</u>	<u>7,400</u>
Japan	1,775	1,575	1,500	1,400	1,400	1,350	1,350
<u>Mexico</u>	<u>10,750</u>	<u>9,900</u>	<u>9,800</u>	<u>9,300</u>	<u>9,300</u>	<u>9,600</u>	<u>9,600</u>
Niger	675	725	750	550	550	675	675
<u>Nigeria</u>	<u>7,750</u>	<u>7,800</u>	<u>8,950</u>	<u>9,950</u>	<u>9,950</u>	<u>10,450</u>	<u>10,450</u>
Sudan	4,000	3,500	4,500	3,500	3,500	3,400	3,400
<u>Others</u>	<u>6,369</u>	<u>6,463</u>	<u>7,478</u>	<u>6,678</u>	<u>6,683</u>	<u>6,497</u>	<u>6,439</u>
Subtotal	50,854	48,708	52,453	52,083	52,088	51,977	51,919
United States	6,427	4,939	5,638	6,257	6,257	5,207	5,207
<u>WORLD TOTAL</u>	<u>57,281</u>	<u>53,647</u>	<u>58,091</u>	<u>58,340</u>	<u>58,345</u>	<u>57,184</u>	<u>57,126</u>
ENDING STOCKS							
Argentina	458	370	429	404	404	304	304
<u>Japan</u>	<u>291</u>	<u>278</u>	<u>212</u>	<u>186</u>	<u>186</u>	<u>186</u>	<u>186</u>
Mexico	779	601	1,103	665	665	565	565
<u>Others</u>	<u>1,718</u>	<u>1,534</u>	<u>2,097</u>	<u>1,480</u>	<u>1,475</u>	<u>1,631</u>	<u>1,559</u>
Subtotal	3,246	2,783	3,841	2,735	2,730	2,686	2,614
United States	1,549	1,093	852	1,446	1,446	1,926	1,926
<u>WORLD TOTAL</u>	<u>4,795</u>	<u>3,876</u>	<u>4,693</u>	<u>4,181</u>	<u>4,176</u>	<u>4,612</u>	<u>4,540</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
IMPORTS							
North America	4,837	3,385	3,002	2,913	2,913	3,500	3,500
<u>Latin America</u>	<u>79</u>	<u>123</u>	<u>104</u>	<u>166</u>	<u>162</u>	<u>70</u>	<u>70</u>
EU-25	41	439	1,139	226	226	225	225
<u>Other Europe</u>	<u>27</u>	<u>34</u>	<u>24</u>	<u>25</u>	<u>7</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>26</u>	<u>70</u>	<u>105</u>	<u>34</u>	<u>34</u>	<u>50</u>	<u>50</u>
North Africa	0	1	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>216</u>	<u>187</u>	<u>232</u>	<u>399</u>	<u>398</u>	<u>140</u>	<u>170</u>
East Asia	1,824	1,632	1,526	1,449	1,450	1,410	1,410
<u>South Asia</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>
Southeast Asia	4	5	25	10	7	10	10
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	18,957	15,501	17,746	17,473	17,473	16,005	16,005
<u>Latin America</u>	<u>4,802</u>	<u>5,985</u>	<u>5,538</u>	<u>6,185</u>	<u>6,185</u>	<u>6,078</u>	<u>6,078</u>
EU-25	653	701	380	470	470	470	470
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>655</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>
North Africa	765	915	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,982</u>	<u>16,836</u>	<u>21,250</u>	<u>19,809</u>	<u>19,809</u>	<u>21,306</u>	<u>21,181</u>
East Asia	2,715	3,345	2,883	2,349	2,349	2,421	2,421
<u>South Asia</u>	<u>8,620</u>	<u>7,290</u>	<u>7,560</u>	<u>7,760</u>	<u>7,760</u>	<u>7,730</u>	<u>7,730</u>
Southeast Asia	145	132	137	200	200	200	200
<u>Oceania</u>	<u>2,021</u>	<u>1,465</u>	<u>2,009</u>	<u>2,177</u>	<u>2,177</u>	<u>2,000</u>	<u>2,000</u>
CONSUMPTION							
North America	17,177	14,839	15,438	15,557	15,557	14,807	14,807
<u>Latin America</u>	<u>4,437</u>	<u>5,483</u>	<u>4,921</u>	<u>6,049</u>	<u>6,044</u>	<u>5,844</u>	<u>5,844</u>
EU-25	679	677	1,966	700	700	700	700
<u>Other Europe</u>	<u>32</u>	<u>39</u>	<u>29</u>	<u>30</u>	<u>12</u>	<u>30</u>	<u>30</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>686</u>	<u>610</u>	<u>590</u>	<u>527</u>	<u>527</u>	<u>535</u>	<u>535</u>
North Africa	765	916	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,558</u>	<u>17,511</u>	<u>20,480</u>	<u>20,844</u>	<u>20,859</u>	<u>21,195</u>	<u>21,150</u>
East Asia	4,540	4,485	4,604	3,886	3,887	3,826	3,826
<u>South Asia</u>	<u>8,530</u>	<u>7,380</u>	<u>7,580</u>	<u>7,680</u>	<u>7,680</u>	<u>7,630</u>	<u>7,630</u>
Southeast Asia	134	104	143	160	183	185	185
<u>Oceania</u>	<u>1,655</u>	<u>1,405</u>	<u>1,405</u>	<u>1,805</u>	<u>1,805</u>	<u>1,605</u>	<u>1,605</u>
ENDING STOCKS							
North America	2,328	1,694	1,955	2,111	2,111	2,491	2,491
<u>Latin America</u>	<u>575</u>	<u>489</u>	<u>650</u>	<u>600</u>	<u>602</u>	<u>560</u>	<u>560</u>
EU-25	40	68	32	21	21	11	11
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>30</u>	<u>43</u>	<u>43</u>	<u>35</u>	<u>36</u>	<u>35</u>	<u>36</u>
North Africa	40	40	40	40	39	40	39
<u>Sub-Saharan Africa</u>	<u>1,065</u>	<u>530</u>	<u>1,380</u>	<u>645</u>	<u>641</u>	<u>796</u>	<u>727</u>
East Asia	422	826	463	347	347	327	327
<u>South Asia</u>	<u>220</u>	<u>124</u>	<u>62</u>	<u>117</u>	<u>118</u>	<u>192</u>	<u>193</u>
Southeast Asia	6	8	5	30	26	30	26
<u>Oceania</u>	<u>69</u>	<u>54</u>	<u>63</u>	<u>235</u>	<u>235</u>	<u>130</u>	<u>130</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
EXPORTS							
Argentina	8	1	0	10	2	10	5
<u>Australia</u>	<u>165</u>	<u>145</u>	<u>210</u>	<u>137</u>	<u>137</u>	<u>150</u>	<u>150</u>
Canada	1,038	1,058	984	1,374	1,374	1,300	1,300
<u>Chile</u>	<u>17</u>	<u>12</u>	<u>44</u>	<u>29</u>	<u>29</u>	<u>15</u>	<u>15</u>
EU-25	718	794	443	354	354	350	350
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	40	8	17	10	10	10	10
Subtotal	1,986	2,018	1,698	1,914	1,906	1,835	1,830
United States	37	39	38	31	31	40	40
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,736</u>	<u>1,945</u>	<u>1,937</u>	<u>1,875</u>	<u>1,870</u>
IMPORTS							
Algeria	5	7	1	5	2	5	5
<u>Brazil</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Canada	35	49	19	16	16	20	20
<u>Colombia</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Ecuador	12	2	0	5	5	5	5
<u>Japan</u>	<u>81</u>	<u>83</u>	<u>67</u>	<u>67</u>	<u>67</u>	<u>85</u>	<u>85</u>
Mexico	61	82	91	51	51	70	70
<u>Russia</u>	<u>0</u>	<u>2</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
South Africa	24	19	31	42	42	25	25
EU-25	8	11	11	10	10	10	10
Other Europe	68	41	47	65	65	55	55
<u>United States</u>	<u>1,497</u>	<u>1,777</u>	<u>1,302</u>	<u>1,629</u>	<u>1,629</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	1,811	2,075	1,583	1,900	1,897	1,785	1,785
Other Countries	11	8	25	5	5	5	5
Unaccounted	201	(26)	128	40	35	85	80
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,736</u>	<u>1,945</u>	<u>1,937</u>	<u>1,875</u>	<u>1,870</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
PRODUCTION							
Argentina	645	500	348	508	508	350	350
<u>Australia</u>	<u>1,434</u>	<u>957</u>	<u>2,018</u>	<u>1,321</u>	<u>1,321</u>	<u>1,100</u>	<u>1,100</u>
Brazil	277	390	413	411	411	400	400
Belarus	530	575	500	770	770	600	600
Canada	2,691	2,911	3,691	3,683	3,683	3,350	3,350
Chile	416	420	425	425	425	425	425
China	600	600	600	600	600	600	600
<u>Kazakhstan</u>	<u>218</u>	<u>100</u>	<u>100</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>
Mexico	90	65	95	75	75	80	80
Russia	7,700	5,700	5,200	4,950	4,950	4,600	4,600
Turkey	265	290	285	290	290	290	290
Ukraine	1,116	943	925	1,000	1,000	800	800
EU-25	8,091	9,280	8,623	8,754	8,755	7,586	7,561
Other Europe	1,013	1,084	1,048	1,069	1,069	1,077	1,077
Others	243	221	272	273	273	272	272
Subtotal	25,329	24,036	24,543	24,269	24,270	21,670	21,645
United States	1,707	1,684	2,096	1,679	1,679	1,667	1,667
<u>WORLD TOTAL</u>	<u>27,036</u>	<u>25,720</u>	<u>26,639</u>	<u>25,948</u>	<u>25,949</u>	<u>23,337</u>	<u>23,312</u>
CONSUMPTION							
Argentina	620	525	359	500	500	350	350
<u>Australia</u>	<u>1,310</u>	<u>800</u>	<u>1,705</u>	<u>1,150</u>	<u>1,150</u>	<u>1,050</u>	<u>1,050</u>
Brazil	295	382	410	415	415	405	405
Canada	2,129	1,870	2,187	2,184	2,184	2,200	2,200
Chile	385	430	380	400	400	400	400
China	601	600	610	600	600	600	600
Kazakhstan	200	100	95	135	135	135	135
Mexico	156	133	182	126	126	150	150
Romania	350	350	350	350	350	350	350
Russia	7,100	6,300	5,600	4,900	4,900	4,600	4,600
Ukraine	1,050	950	950	1,000	1,000	800	800
EU-25	7,420	8,287	8,276	8,330	8,330	7,500	7,500
Other Europe	1,106	1,115	1,112	1,139	1,139	1,137	1,137
Others	777	945	1,058	1,140	1,131	1,286	1,266
Subtotal	23,499	22,787	23,274	22,369	22,360	20,963	20,943
United States	3,459	3,480	3,389	3,253	3,253	3,019	3,020
<u>WORLD TOTAL</u>	<u>26,958</u>	<u>26,267</u>	<u>26,663</u>	<u>25,622</u>	<u>25,613</u>	<u>23,982</u>	<u>23,963</u>
ENDING STOCKS							
Australia	150	187	290	324	324	224	224
<u>Canada</u>	<u>363</u>	<u>524</u>	<u>788</u>	<u>984</u>	<u>984</u>	<u>854</u>	<u>854</u>
Russia	1,176	580	189	239	239	239	239
EU-25	905	1,010	834	918	920	664	641
Other Europe	49	67	53	48	48	43	43
Others	393	315	287	354	362	301	314
Subtotal	3,036	2,683	2,441	2,867	2,877	2,325	2,315
United States	917	723	941	841	841	738	752
<u>WORLD TOTAL</u>	<u>3,953</u>	<u>3,406</u>	<u>3,382</u>	<u>3,708</u>	<u>3,718</u>	<u>3,063</u>	<u>3,067</u>

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
IMPORTS							
North America	1,593	1,908	1,412	1,696	1,696	1,590	1,590
<u>Latin America</u>	<u>32</u>	<u>4</u>	<u>16</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
EU-25	8	11	11	10	10	10	10
<u>Other Europe</u>	<u>68</u>	<u>41</u>	<u>47</u>	<u>65</u>	<u>65</u>	<u>55</u>	<u>55</u>
Former Soviet Union	0	2	9	0	0	0	0
<u>Middle East</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	10	8	1	10	7	10	10
<u>Sub-Saharan Africa</u>	<u>24</u>	<u>19</u>	<u>31</u>	<u>42</u>	<u>42</u>	<u>25</u>	<u>25</u>
East Asia	82	90	76	67	67	85	85
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	4,488	4,660	5,882	5,437	5,437	5,097	5,097
<u>Latin America</u>	<u>1,373</u>	<u>1,331</u>	<u>1,221</u>	<u>1,375</u>	<u>1,375</u>	<u>1,205</u>	<u>1,205</u>
EU-25	8,091	9,280	8,623	8,754	8,755	7,586	7,561
<u>Other Europe</u>	<u>1,013</u>	<u>1,084</u>	<u>1,048</u>	<u>1,069</u>	<u>1,069</u>	<u>1,077</u>	<u>1,077</u>
Former Soviet Union	9,577	7,331	6,735	6,870	6,870	6,150	6,150
<u>Middle East</u>	<u>265</u>	<u>290</u>	<u>285</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	74	65	105	110	110	110	110
<u>Sub-Saharan Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	601	602	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,509</u>	<u>1,032</u>	<u>2,093</u>	<u>1,396</u>	<u>1,396</u>	<u>1,175</u>	<u>1,175</u>
CONSUMPTION							
North America	5,744	5,483	5,758	5,563	5,563	5,369	5,370
<u>Latin America</u>	<u>1,350</u>	<u>1,364</u>	<u>1,189</u>	<u>1,356</u>	<u>1,356</u>	<u>1,195</u>	<u>1,195</u>
EU-25	7,420	8,287	8,276	8,330	8,330	7,500	7,500
<u>Other Europe</u>	<u>1,106</u>	<u>1,115</u>	<u>1,112</u>	<u>1,139</u>	<u>1,139</u>	<u>1,137</u>	<u>1,137</u>
Former Soviet Union	8,863	7,963	7,155	6,745	6,745	6,195	6,195
<u>Middle East</u>	<u>276</u>	<u>290</u>	<u>288</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	84	73	106	121	116	120	120
<u>Sub-Saharan Africa</u>	<u>64</u>	<u>59</u>	<u>79</u>	<u>87</u>	<u>87</u>	<u>70</u>	<u>70</u>
East Asia	683	685	677	685	685	685	685
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,385</u>	<u>875</u>	<u>1,780</u>	<u>1,225</u>	<u>1,225</u>	<u>1,125</u>	<u>1,125</u>
ENDING STOCKS							
North America	1,283	1,250	1,732	1,828	1,828	1,595	1,609
<u>Latin America</u>	<u>150</u>	<u>98</u>	<u>104</u>	<u>105</u>	<u>113</u>	<u>105</u>	<u>118</u>
EU-25	905	1,010	834	918	920	664	641
<u>Other Europe</u>	<u>49</u>	<u>67</u>	<u>53</u>	<u>48</u>	<u>48</u>	<u>43</u>	<u>43</u>
Former Soviet Union	1,304	670	247	362	362	307	307
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>10</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
East Asia	101	108	109	111	111	113	113
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>150</u>	<u>187</u>	<u>290</u>	<u>324</u>	<u>324</u>	<u>224</u>	<u>224</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
EXPORTS							
Belarus	30	150	50	50	50	50	50
<u>Canada</u>	<u>68</u>	<u>44</u>	<u>186</u>	<u>123</u>	<u>123</u>	<u>150</u>	<u>150</u>
Russia	4	414	31	5	5	5	5
<u>Ukraine</u>	<u>310</u>	<u>269</u>	<u>6</u>	<u>122</u>	<u>122</u>	<u>75</u>	<u>50</u>
EU-25	853	624	452	676	676	200	200
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	0	4	5	0	0	0	0
Subtotal	1,265	1,505	730	976	976	480	455
United States	4	2	2	2	2	5	5
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>978</u>	<u>978</u>	<u>485</u>	<u>460</u>
IMPORTS							
Israel	32	89	23	150	150	25	25
<u>Japan</u>	<u>335</u>	<u>414</u>	<u>341</u>	<u>261</u>	<u>261</u>	<u>150</u>	<u>150</u>
Korea, South	121	31	114	8	8	25	25
<u>Russia</u>	<u>3</u>	<u>0</u>	<u>6</u>	<u>177</u>	<u>177</u>	<u>50</u>	<u>50</u>
Turkey	20	43	16	61	61	20	20
<u>Ukraine</u>	<u>0</u>	<u>222</u>	<u>32</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
EU-25	425	501	42	25	25	10	10
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
United States	164	109	101	174	174	100	100
Subtotal	1,131	1,423	699	891	891	415	415
Other Countries	45	86	15	20	20	10	10
Unaccounted	93	(2)	18	67	67	60	35
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>978</u>	<u>978</u>	<u>485</u>	<u>460</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
PRODUCTION							
Argentina	81	80	37	89	89	55	55
Belarus	<u>1,294</u>	<u>1,600</u>	<u>1,200</u>	<u>1,400</u>	<u>1,400</u>	<u>1,300</u>	<u>1,150</u>
Canada	228	134	327	420	420	360	360
Russia	<u>6,600</u>	<u>7,150</u>	<u>4,200</u>	<u>2,850</u>	<u>2,850</u>	<u>3,600</u>	<u>3,600</u>
Turkey	220	255	240	240	240	240	240
Ukraine	<u>1,822</u>	<u>1,511</u>	<u>625</u>	<u>1,600</u>	<u>1,600</u>	<u>1,200</u>	<u>1,050</u>
EU-25	11,891	9,190	6,907	9,967	9,967	7,674	7,674
Other Europe	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Others	111	78	78	79	79	79	79
Subtotal	22,393	20,145	13,757	16,790	16,790	14,653	14,353
United States	175	165	219	210	210	191	191
<u>WORLD TOTAL</u>	<u>22,568</u>	<u>20,310</u>	<u>13,976</u>	<u>17,000</u>	<u>17,000</u>	<u>14,844</u>	<u>14,544</u>
CONSUMPTION							
Belarus	1,300	1,300	1,200	1,325	1,325	1,225	1,100
Canada	<u>193</u>	<u>106</u>	<u>123</u>	<u>215</u>	<u>215</u>	<u>225</u>	<u>225</u>
Israel	32	89	23	150	150	25	25
Japan	<u>335</u>	<u>415</u>	<u>340</u>	<u>300</u>	<u>300</u>	<u>150</u>	<u>150</u>
Korea, South	121	31	114	50	50	25	25
Russia	<u>5,800</u>	<u>6,150</u>	<u>5,500</u>	<u>3,300</u>	<u>3,300</u>	<u>3,600</u>	<u>3,600</u>
Turkey	240	269	283	299	299	260	260
Ukraine	<u>1,349</u>	<u>1,300</u>	<u>900</u>	<u>1,300</u>	<u>1,300</u>	<u>1,200</u>	<u>1,150</u>
EU-25	10,169	9,310	8,700	10,075	10,075	8900	8,600
Other Europe	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>170</u>	<u>171</u>	<u>171</u>
Others	205	274	323	84	84	233	208
Subtotal	19,928	19,404	17,679	17,268	17,268	16,014	15,514
United States	312	321	297	344	344	309	309
<u>WORLD TOTAL</u>	<u>20,240</u>	<u>19,725</u>	<u>17,976</u>	<u>17,612</u>	<u>17,612</u>	<u>16,323</u>	<u>15,823</u>
ENDING STOCKS							
Canada	49	25	58	146	146	136	136
Russia	<u>1,096</u>	<u>1,805</u>	<u>355</u>	<u>77</u>	<u>77</u>	<u>122</u>	<u>122</u>
Ukraine	256	325	140	346	346	281	206
EU-25	<u>6,532</u>	<u>6,177</u>	<u>3,834</u>	<u>3,176</u>	<u>3,176</u>	<u>1,710</u>	<u>2,010</u>
Others	30	219	160	185	185	209	184
Subtotal	7,963	8,551	4,547	3,930	3,930	2,458	2,658
United States	14	11	15	20	20	13	13
<u>WORLD TOTAL</u>	<u>7,977</u>	<u>8,562</u>	<u>4,562</u>	<u>3,950</u>	<u>3,950</u>	<u>2,471</u>	<u>2,671</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jan	2004/05 9-Feb	2005/06 12-Jan	2005/06 9-Feb
IMPORTS							
North America	169	111	101	179	179	105	105
<u>Latin America</u>	<u>18</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	425	501	42	25	25	10	10
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	18	242	53	202	202	65	65
<u>Middle East</u>	<u>52</u>	<u>132</u>	<u>39</u>	<u>211</u>	<u>211</u>	<u>45</u>	<u>45</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	463	445	455	269	269	175	175
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	403	299	546	630	630	551	551
<u>Latin America</u>	<u>94</u>	<u>85</u>	<u>42</u>	<u>95</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	11,891	9,190	6,907	9,967	9,967	7,674	7,674
<u>Other Europe</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Former Soviet Union	9,791	10,311	6,075	5,900	5,900	6,150	5,850
<u>Middle East</u>	<u>220</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	505	427	420	559	559	534	534
<u>Latin America</u>	<u>138</u>	<u>111</u>	<u>42</u>	<u>95</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	10,169	9,310	8,700	10,075	10,075	8,900	8,600
<u>Other Europe</u>	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>170</u>	<u>171</u>	<u>171</u>
Former Soviet Union	8,539	8,819	7,660	5,990	5,990	6,080	5,905
<u>Middle East</u>	<u>272</u>	<u>358</u>	<u>306</u>	<u>449</u>	<u>449</u>	<u>285</u>	<u>285</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	463	446	454	350	350	175	175
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	63	36	73	166	166	149	149
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	6,532	6,177	3,834	3,176	3,176	1,710	2,010
<u>Other Europe</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
Former Soviet Union	1,361	2,329	634	587	587	592	492
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	20	19	20	20	20	20	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES

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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT											
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2	EU-15
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	EU-25
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	53.4	110.1	15.9	
2002/03	23.1	5.4	124.8	13.9	13.9	19.9	19.9	58.4	118.1	16.6	
2003/04	22.0	4.8	106.9	5.9	5.9	10.9	10.9	50.8	107.9	10.6	
2004/05	23.2	5.9	136.8	7.4	7.4	14.4	14.4	56.7	115.2	25.2	
2005/06	22.5	5.5	122.9	7.5	7.5	14.5	14.5	60.5	119.5	21.6	
COARSE GRAINS											
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7	EU-15
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	EU-25
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	140.1	5.9	5.9	8.0	7.7	101.2	134.4	21.2	
2002/03	29.2	4.8	138.7	6.4	6.7	8.6	9.7	102.8	136.1	21.5	
2003/04	29.0	4.2	123.0	8.0	7.6	4.4	2.3	101.9	135.5	12.6	
2004/05	29.1	5.2	150.6	3.7	3.8	4.0	5.1	106.2	139.6	23.3	
2005/06	28.3	4.6	131.4	3.6	3.6	4.8	4.5	101.3	134.6	18.9	
WHEAT AND COARSE GRAINS											
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9	EU-15
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	EU-25
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.6	16.6	16.7	22.2	21.9	154.6	244.5	37.1	
2002/03	52.2	5.0	263.5	20.3	20.6	28.6	29.7	161.2	254.2	38.1	
2003/04	51.0	4.5	229.9	13.9	13.5	15.3	13.3	152.7	243.4	23.2	
2004/05	52.3	5.5	287.4	11.1	11.2	18.4	19.4	162.9	254.8	48.5	
2005/06	50.8	5.0	254.4	11.1	11.1	19.3	19.0	161.8	254.1	40.6	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5	43.3
2004/05	21.6	4.3	92.0	6.7	6.7	1.2	1.2	4.0	102.0	38.8
2005/06	22.7	4.3	97.0	1.5	1.5	1.0	1.0	3.5	101.0	35.3
COARSE GRAINS										
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	76.6	114.4	89.2
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9	85.6
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4	66.4
2003/04	27.1	4.6	124.0	1.5	1.5	7.7	7.7	99.1	138.7	45.5
2004/05	28.2	4.9	137.9	2.1	2.1	7.6	7.6	100.2	141.2	36.6
2005/06	29.0	4.9	141.6	2.2	2.2	6.0	6.0	101.7	143.8	30.6
WHEAT AND COARSE GRAINS										
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	79.6	219.8	158.0
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.1
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6	126.7
2003/04	49.1	4.3	210.4	5.3	5.3	10.5	10.5	105.1	243.2	88.8
2004/05	49.9	4.6	229.9	8.8	8.8	8.8	8.8	104.2	243.2	75.5
2005/06	51.7	4.6	238.6	3.7	3.7	7.0	7.0	105.2	244.8	65.9

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT										
1994/95	5.4	2.9	15.7	1.2	1.2	0.9	0.9	3.5	15.6	3.0
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.4	2.6
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.9	2.9
2001/02	5.1	2.9	14.7	1.9	1.9	1.9	1.9	3.3	13.6	4.0
2002/03	4.7	2.7	12.7	1.9	1.9	1.7	1.7	3.2	13.5	3.4
2003/04	3.5	2.2	7.5	4.2	4.2	0.2	0.2	2.5	12.9	2.1
2004/05	4.1	3.8	15.4	1.8	1.8	1.3	1.3	3.4	14.1	3.8
2005/06	4.2	3.1	13.2	1.8	1.8	1.5	1.5	3.3	13.9	3.4
COARSE GRAINS										
1994/95	7.9	2.9	22.9	0.9	0.9	0.7	0.7	19.4	23.1	1.5
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7
2000/01	6.6	2.3	15.2	1.5	1.6	0.4	0.6	13.5	17.5	1.5
2001/02	6.8	3.1	21.1	1.0	1.0	0.9	1.1	16.5	20.4	2.3
2002/03	6.6	3.4	22.3	1.0	0.8	1.5	1.0	17.4	21.0	3.1
2003/04	6.7	2.8	18.8	1.3	1.4	0.4	0.4	17.1	20.7	2.2
2004/05	7.0	4.1	28.9	0.5	0.5	2.2	2.3	19.4	24.6	4.8
2005/06	7.0	3.7	26.0	0.7	0.7	2.7	2.7	19.8	25.0	3.7
WHEAT AND COARSE GRAINS										
1994/95	13.3	2.9	38.7	2.1	2.1	1.5	1.5	22.9	38.8	4.5
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.6	25.0	39.1	5.3
2000/01	11.0	2.5	27.3	3.3	3.4	1.3	1.5	16.3	30.4	4.3
2001/02	11.8	3.0	35.7	3.0	3.0	2.8	2.9	19.8	34.0	6.2
2002/03	11.3	3.1	35.0	2.9	2.8	3.1	2.7	20.6	34.5	6.5
2003/04	10.1	2.6	26.3	5.6	5.6	0.5	0.5	19.6	33.6	4.2
2004/05	11.1	4.0	44.3	2.3	2.3	3.5	3.6	22.9	38.7	8.6
2005/06	11.2	3.5	39.1	2.5	2.5	4.2	4.2	23.1	39.0	7.1

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
FSU TOTAL										
<u>WHEAT</u>										
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	9.3	17.0	65.0	5.8
2000/01	43.1	1.5	63.1	5.2	5.2	5.0	5.0	16.2	64.0	5.1
2001/02	45.7	2.0	91.3	3.8	3.8	13.9	13.9	21.1	70.2	16.0
2002/03	48.4	2.0	96.9	4.6	4.6	25.7	25.7	24.8	75.4	16.5
2003/04	40.3	1.5	60.9	7.3	7.3	7.8	7.8	17.6	65.9	11.0
2004/05	46.5	1.9	86.5	4.6	4.6	15.2	15.2	20.8	72.7	14.2
2005/06	48.5	1.9	91.7	3.7	3.7	18.9	18.9	23.1	75.5	15.2
<u>COARSE GRAINS</u>										
1999/00	31.8	1.3	40.4	2.8	2.7	2.0	2.2	26.6	42.2	3.6
2000/01	31.0	1.6	49.1	1.1	0.9	2.5	3.4	28.8	45.3	6.0
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8	11.5
2002/03	31.4	1.9	60.7	0.7	0.8	8.1	7.7	35.0	52.8	12.0
2003/04	31.2	1.8	55.4	1.5	1.4	6.1	6.3	39.2	56.6	6.2
2004/05	31.1	2.0	62.9	1.1	1.2	8.1	8.2	38.0	54.6	7.6
2005/06	28.6	1.9	55.1	1.2	1.2	7.8	7.4	34.3	50.4	5.6
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3	6.1
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	12.5	35.5	2.6
2004/05	24.2	1.9	45.4	1.2	1.2	8.0	8.0	13.6	37.4	3.9
2005/06	25.5	1.9	47.6	0.8	0.8	10.0	10.0	14.9	38.4	3.9
<u>COARSE GRAINS</u>										
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9	7.2
2003/04	18.1	1.7	30.5	1.0	0.9	2.5	1.8	21.5	33.3	2.9
2004/05	17.5	1.7	29.6	0.7	0.8	1.1	1.5	19.0	29.4	2.7
2005/06	16.5	1.7	27.7	0.8	0.8	1.2	0.8	18.0	28.3	1.6

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
KAZAKHSTAN										
<u>WHEAT</u>										
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	2.1	5.8	4.1
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	2.7	6.8	3.7
2003/04	11.3	1.0	11.0	0.0	0.0	4.1	4.1	2.7	6.8	3.8
2004/05	11.8	0.8	10.0	0.0	0.0	2.7	2.7	2.7	7.4	3.6
2005/06	11.8	0.9	11.0	0.0	0.0	3.2	3.2	2.7	7.4	4.1
<u>COARSE GRAINS</u>										
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.6	0.0	0.0	0.7	0.6	2.2	2.5	0.4
2004/05	2.1	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1	0.3
2005/06	2.0	1.0	2.0	0.0	0.0	0.2	0.2	1.6	1.9	0.2
UKRAINE										
<u>WHEAT</u>										
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.5	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.5	3.6	3.4	3.4	0.1	0.1	0.4	9.0	1.1
2004/05	5.9	3.0	17.5	0.1	0.1	4.4	4.4	2.1	11.7	2.6
2005/06	6.6	2.8	18.7	0.1	0.1	5.5	5.5	3.1	13.1	2.8
<u>COARSE GRAINS</u>										
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.1	13.0	2.6
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.7
2003/04	7.8	2.0	15.6	0.1	0.1	2.8	3.8	10.5	13.8	1.8
2004/05	8.4	2.7	23.0	0.1	0.1	6.8	6.5	11.4	15.2	2.9
2005/06	7.2	2.5	18.1	0.1	0.1	6.4	6.4	9.1	12.5	2.3
UZBEKISTAN										
<u>WHEAT</u>										
2003/04	1.5	3.7	5.4	0.2	0.2	0.5	0.5	0.8	5.2	0.9
2004/05	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.2	1.0
2005/06	1.3	4.4	5.7	0.2	0.2	0.1	0.1	0.8	5.4	1.4
<u>COARSE GRAINS</u>										
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.0
2004/05	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.3	0.4	0.0
2005/06	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.2	0.3	0.0
OTHER FSU										
<u>WHEAT</u>										
2003/04	2.9	2.3	6.8	2.6	2.6	0.0	0.0	1.2	9.4	2.5
2004/05	3.2	2.6	8.5	3.1	3.1	0.1	0.1	1.6	11.0	3.1
2005/06	3.3	2.6	8.7	2.7	2.7	0.1	0.1	1.6	11.2	3.0
<u>COARSE GRAINS</u>										
2003/04	2.9	2.2	6.4	0.4	0.4	0.1	0.1	4.8	6.7	1.0
2004/05	3.1	2.6	8.0	0.3	0.3	0.1	0.1	5.6	7.5	1.7
2005/06	2.9	2.4	7.0	0.3	0.3	0.1	0.1	5.4	7.4	1.5

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY DEC/NOV)										
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.5	14.5	0.0	0.0	9.4	7.3	0.1	5.2	1.4
2004/05	6.1	2.6	16.0	0.0	0.0	11.8	13.5	0.1	5.0	0.6
2005/06	4.8	2.5	12.1	0.0	0.0	7.0	7.0	0.1	5.2	0.5
AUSTRALIA (MY OCT/SEPT)										
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0	2.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2	3.1
2003/04	13.1	2.0	26.1	0.1	0.1	18.0	15.1	3.2	6.0	5.4
2004/05	13.8	1.6	22.6	0.1	0.1	14.7	15.8	3.7	6.4	6.9
2005/06	11.8	2.0	24.0	0.1	0.1	16.5	16.0	3.9	6.6	7.9
CANADA (MY AUG/JUL)										
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2	5.7
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6	6.1
2004/05	9.9	2.6	25.9	0.2	0.2	15.0	15.1	5.0	9.2	8.0
2005/06	9.8	2.7	26.8	0.3	0.3	16.5	16.5	5.0	9.2	9.3
SUBTOTAL										
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1	9.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.4
2003/04	29.2	2.2	64.2	0.3	0.3	43.2	38.0	6.7	18.8	12.8
2004/05	29.7	2.2	64.5	0.3	0.3	41.5	44.5	8.8	20.6	15.4
2005/06	26.4	2.4	62.9	0.3	0.3	40.0	39.5	9.0	21.0	17.7
INDIA (MY APR/MAR)										
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	24.9	2.6	65.1	0.0	0.0	5.7	5.4	0.6	68.3	6.9
2004/05	26.6	2.7	72.1	0.0	0.0	2.1	1.6	0.5	72.7	4.1
2005/06	26.3	2.7	72.0	0.5	1.0	0.5	0.5	0.5	74.1	2.0
TURKEY (MY JUN/MAY)										
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.3
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0	1.3
2004/05	8.6	2.2	18.5	0.4	0.4	2.0	2.2	1.0	17.0	1.2
2005/06	8.6	2.1	18.0	0.5	0.5	2.0	2.0	1.0	17.0	0.7

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.1	0.5
2003/04	2.3	6.5	15.0	0.0	0.0	10.9	10.4	2.8	4.4	0.2
2004/05	2.7	7.2	19.5	0.0	0.0	14.0	13.8	3.5	5.2	0.5
2005/06	2.3	6.7	15.5	0.0	0.0	10.0	11.0	3.9	5.6	0.4
CHINA (MY OCT/SEPT)										
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	82.5	109.5	106.9
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	97.0	128.4	44.9
2004/05	25.4	5.1	130.3	0.0	0.0	7.6	7.6	98.5	131.5	36.1
2005/06	26.2	5.1	134.0	0.1	0.1	6.0	6.0	100.0	134.0	30.2
SOUTH AFRICA (MY MAY/APR)										
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.2	0.5	0.7	0.8	4.1	8.7	3.0
2004/05	3.2	3.6	11.7	0.2	0.1	2.3	1.5	4.3	9.0	3.6
2005/06	2.2	3.4	7.5	0.2	0.2	1.0	1.5	4.2	8.9	1.4
BRAZIL (MY MAR/FEB)										
1997/98	11.4	2.6	30.1	1.7	1.5	0.0	0.0	28.5	33.4	1.8
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.2	2.1
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	1.7
2000/01	13.0	3.2	41.5	0.3	0.7	6.3	3.7	29.5	34.5	2.8
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	29.5	35.0	1.6
2002/03	13.0	3.4	44.5	0.8	0.5	4.6	3.2	30.0	35.8	6.5
2003/04	12.4	3.4	42.0	0.4	0.7	4.4	5.8	30.5	36.3	8.1
2004/05	11.5	3.1	35.0	0.7	0.5	0.7	1.4	32.1	38.5	4.6
2005/06	12.8	3.3	42.5	0.6	0.7	1.7	1.5	33.5	40.0	6.0
TOTALS										
1997/98	41.9	3.9	161.5	2.1	1.9	19.7	20.0	119.7	157.2	111.0
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.5	126.6
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	128.0
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	129.5	169.0	106.3
2001/02	42.1	4.1	174.3	1.4	1.1	22.6	22.2	130.1	170.7	88.7
2002/03	43.7	4.4	191.0	1.3	1.2	32.2	31.9	132.5	174.3	74.4
2003/04	42.1	4.3	182.5	0.6	1.2	23.7	24.6	134.4	177.8	56.1
2004/05	42.8	4.6	196.5	0.9	0.6	24.6	24.3	138.4	184.2	44.8
2005/06	43.5	4.6	199.5	0.9	1.0	18.7	20.0	141.6	188.5	38.0

Notes:

Corn trade year statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
BARLEY										
AUSTRALIA (MY NOV/OCT)										
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9
2003/04	4.5	2.3	10.4	0.0	0.0	6.4	6.1	2.2	3.1	1.9
2004/05	4.6	1.7	7.7	0.0	0.0	4.5	4.5	2.6	3.5	1.6
2005/06	4.1	2.1	8.5	0.0	0.0	5.5	5.5	2.4	3.3	1.3
CANADA (MY AUG/JULY)										
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5
2003/04	4.4	2.8	12.3	0.0	0.0	1.8	1.9	8.5	9.9	2.1
2004/05	4.1	3.3	13.2	0.1	0.1	1.2	1.5	9.2	10.7	3.5
2005/06	3.9	3.2	12.5	0.0	0.0	2.0	2.0	9.5	11.1	2.9
EUROPEAN UNION (MY JUL/JUN)										
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0
2001/02	13.5	4.2	57.0	1.6	1.7	3.8	3.2	39.0	53.9	9.9
2002/03	13.3	4.2	56.5	1.5	1.4	5.0	6.3	38.7	54.4	8.5
2003/04	13.4	4.1	54.8	0.6	0.7	2.8	1.0	41.0	56.9	4.3
2004/05	13.1	4.7	61.8	0.5	0.6	2.9	3.9	37.5	52.9	10.7
2005/06	13.1	4.1	53.2	0.4	0.4	3.6	3.3	37.2	52.5	8.2
SORGHUM										
ARGENTINA (MY MAR/FEB)										
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4
2004/05	0.6	5.0	2.9	0.0	0.0	0.3	0.3	2.4	2.6	0.4
2005/06	0.5	5.0	2.5	0.0	0.0	0.3	0.3	2.1	2.3	0.3
AUSTRALIA (MY MAR/FEB)										
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1
2003/04	0.7	2.7	2.0	0.0	0.0	0.6	0.4	1.4	1.4	0.1
2004/05	0.8	2.7	2.2	0.0	0.0	0.2	0.4	1.8	1.8	0.2
2005/06	0.8	2.7	2.0	0.0	0.0	0.5	0.5	1.6	1.6	0.1

EU-15
EU-25

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT (MY JUNE/MAY)										
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176	36,184	23,846
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150	30,448	13,374
2003/04	21,474	3.0	63,814	1,715	1,760	31,524	32,295	5,521	32,507	14,872
2004/05	20,234	2.9	58,738	1,921	1,946	28,922	28,464	5,140	31,910	14,699
2005/06	20,283	2.8	57,280	2,313	2,400	27,216	27,500	5,443	32,331	14,745
CORN (MY SEPT/AUG)										
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,303	200,748	27,603
2003/04	28,710	8.9	256,278	358	341	48,258	48,808	147,197	211,644	24,337
2004/05	29,798	10.1	299,914	275	281	46,079	45,223	156,520	224,750	53,697
2005/06	30,395	9.3	282,260	254	250	46,992	47,500	152,407	228,230	60,989
SORGHUM (MY SEPT/AUG)										
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,049	4,845	4,624	5,638	852
2004/05	2,637	4.4	11,523	1	1	4,673	4,539	4,860	6,257	1,446
2005/06	2,321	4.3	10,005	0	0	4,318	4,500	3,810	5,207	1,926
BARLEY (MY JUNE/MAY)										
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,951	6,407	2,314
2001/02	1,729	3.1	5,407	521	538	575	517	2,272	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,819	5,179	1,510
2003/04	1,913	3.2	6,059	449	497	409	384	1,577	4,990	2,619
2004/05	1,627	3.7	6,091	264	157	506	750	2,515	5,672	2,796
2005/06	1,323	3.5	4,613	109	350	653	300	1,524	4,572	2,293
OATS (MY JUNE/MAY)										
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028	4,015	1,056
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,547	1,302	36	38	2,329	3,389	941
2004/05	723	2.3	1,679	1,513	1,629	39	31	2,180	3,253	841
2005/06	738	2.3	1,667	1,293	1,500	29	40	1,946	3,020	752
RYE (MY JUNE/MAY)										
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	83	101	1	2	62	297	15
2004/05	121	1.7	210	143	174	4	2	108	344	20
2005/06	113	1.7	191	114	100	3	5	74	309	13
	Area Harvested	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
			Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.		
RICE (MY AUG/JULY)										
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.5	9,068	6,420	478	477	3,310	3,090	3,656	761
2004/05	1,346	7.8	10,540	7,455	419	410	3,540	3,950	3,886	1,209
2005/06	1,361	7.4	10,126	7,088	429	425	3,842	3,700	4,042	842

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS**

	Area	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks		
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.				Mkt Yr.	Trade Yr.
WHEAT (MY JUNE/MAY)										
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300	1,330	876
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	850	839	116	1,119	491
2003/04	53.1	44.2	2,345	63	65	1,158	1,187	203	1,194	546
2004/05	50.0	43.2	2,158	71	72	1,063	1,046	189	1,172	540
2005/06	50.1	42.0	2,105	85	88	1,000	1,010	200	1,188	542
CORN (MY SEPT/AUG)										
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	1,087
2003/04	70.9	142.2	10,089	14	13	1,900	1,921	5,795	8,332	958
2004/05	73.6	160.4	11,807	11	11	1,814	1,780	6,162	8,848	2,114
2005/06	75.1	148.0	11,112	10	10	1,850	1,870	6,000	8,985	2,401
SORGHUM (MY SEPT/AUG)										
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	184	193	170	194	43
2003/04	7.8	52.7	411	0	0	199	191	182	222	34
2004/05	6.5	69.6	454	0	0	184	179	191	246	57
2005/06	5.7	68.7	394	0	0	170	177	150	205	76
BARLEY (MY JUNE/MAY)										
2000/01	5.2	61.1	318	29	30	58	49	136	294	106
2001/02	4.3	58.1	248	24	25	26	24	104	260	92
2002/03	4.1	55.0	227	18	13	30	25	84	238	69
2003/04	4.7	58.9	278	21	23	19	18	72	229	120
2004/05	4.0	69.6	280	12	7	23	34	116	261	128
2005/06	3.3	64.8	212	5	16	30	14	70	210	105
OATS (MY JUNE/MAY)										
2000/01	2.3	64.1	149	106	107	2	2	189	257	73
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	144	90	76	2	3	144	217	65
2004/05	1.8	64.7	116	88	95	3	2	134	208	58
2005/06	1.8	63.0	115	75	87	2	3	120	194	52
RYE (MY JUNE/MAY)										
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	13	0
2003/04	0.3	27.0	9	3	4	0	0	2	12	1
2004/05	0.3	27.7	8	6	7	0	0	4	14	1
2005/06	0.3	26.9	8	4	4	0	0	3	12	1
	Area	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks	
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.			Trade Yr.
RICE (MY AUG/JULY)										
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.7	200	142	15	15	103	96	115	24
2004/05	3.3	69.9	232	164	13	13	110	123	121	38
2005/06	3.4	66.4	223	156	14	13	121	117	127	27

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.4	1216.2	278.5	22.9
1984/85	567.0	2.32	1315.0	203.6	609.9	1253.6	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.9	420.5	33.7
1986/87	565.6	2.38	1348.0	174.7	644.2	1299.5	468.9	36.1
1987/88	544.7	2.36	1285.0	202.2	655.2	1329.8	422.0	31.7
1988/89	542.2	2.25	1218.0	203.3	618.2	1302.6	337.4	25.9
1989/90	548.4	2.42	1327.7	208.9	643.1	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.7	190.1	666.9	1369.6	365.8	26.7
1991/92	545.4	2.49	1355.4	207.5	649.8	1364.7	356.4	26.1
1992/93	549.3	2.61	1431.0	205.2	662.2	1389.5	395.0	28.4
1993/94	540.5	2.51	1356.2	188.2	654.0	1388.8	362.4	26.1
1994/95	537.8	2.59	1392.4	200.1	666.5	1396.2	358.6	25.7
1995/96	533.5	2.51	1338.8	187.5	636.0	1380.3	317.1	23.0
1996/97	553.6	2.69	1491.6	198.4	668.9	1442.6	366.2	25.4
1997/98	539.6	2.76	1491.1	190.3	679.6	1444.4	412.9	28.6
1998/99	533.5	2.77	1480.4	198.7	677.9	1448.1	445.2	30.7
1999/00	515.3	2.84	1462.8	217.4	684.1	1466.8	440.7	30.0
2000/01	514.5	2.80	1442.8	208.5	691.8	1467.7	415.8	28.3
2001/02	515.7	2.86	1472.9	213.4	705.1	1490.7	398.0	26.7
2002/03	507.6	2.84	1441.3	214.2	705.7	1504.4	334.9	22.3
2003/04	516.6	2.84	1467.5	207.1	708.0	1530.8	271.5	17.7
2004/05	521.2	3.14	1635.0	214.5	742.1	1579.2	327.3	20.7
2005/06	516.0	3.05	1574.8	209.7	739.6	1594.8	307.3	19.3

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
WHEAT								
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.7	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.0	101.7	108.0	552.4	181.4	32.8
1994/95	214.4	2.44	523.2	101.5	99.6	542.4	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.1	2.62	590.0	102.0	103.7	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.6	99.7	585.0	208.9	35.7
2000/01	217.6	2.67	581.5	104.0	104.0	583.9	206.5	35.4
2001/02	214.6	2.71	581.1	110.7	106.6	585.2	202.5	34.6
2002/03	214.6	2.65	567.7	109.9	112.7	604.0	166.1	27.5
2003/04	209.9	2.64	554.6	104.5	96.7	588.6	132.1	22.4
2004/05	218.6	2.87	626.7	113.0	106.8	609.2	149.6	24.6
2005/06	216.8	2.84	616.2	110.2	113.7	623.8	142.0	22.8
COARSE GRAINS								
1977/78	343.5	2.01	691.0	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.5	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.3	133.1	17.8
1984/85	335.3	2.40	806.1	98.9	510.0	767.4	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.4	242.2	31.7
1986/87	337.7	2.44	823.9	85.0	531.0	788.2	277.9	35.3
1987/88	325.0	2.42	787.1	88.1	541.6	799.5	263.3	32.9
1988/89	324.9	2.23	723.0	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.4	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.8	815.9	195.2	23.9
1991/92	322.8	2.52	812.5	96.2	536.0	813.3	194.4	23.9
1992/93	326.4	2.66	869.3	91.9	551.2	841.9	219.3	26.1
1993/94	318.4	2.51	798.1	86.5	546.0	836.4	181.1	21.6
1994/95	323.5	2.69	869.2	98.6	567.0	853.8	196.5	23.0
1995/96	314.7	2.54	800.9	88.2	544.1	835.5	161.8	19.4
1996/97	323.4	2.81	909.0	94.4	572.2	869.1	201.7	23.2
1997/98	311.2	2.83	881.2	85.8	578.6	867.1	215.8	24.9
1998/99	308.5	2.89	890.5	96.7	574.2	869.1	237.2	27.3
1999/00	300.0	2.92	876.9	104.8	584.4	881.9	231.8	26.3
2000/01	296.9	2.90	861.3	104.4	587.9	883.8	209.3	23.7
2001/02	301.2	2.96	891.8	102.7	598.5	905.5	195.6	21.6
2002/03	293.0	2.98	873.6	104.3	593.0	900.4	168.8	18.7
2003/04	306.7	2.98	912.9	102.6	611.3	942.2	139.4	14.8
2004/05	302.6	3.33	1008.3	101.6	635.3	970.0	177.7	18.3
2005/06	299.2	3.20	958.6	99.5	625.9	971.0	165.3	17.0

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
CORN								
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	130.9	3.64	476.0	57.4	342.0	509.2	129.3	25.4
1994/95	135.3	4.13	559.0	71.9	371.1	535.3	152.9	28.6
1995/96	134.9	3.83	515.9	64.8	364.8	536.3	132.5	24.7
1996/97	141.6	4.18	592.6	66.7	387.2	559.8	165.3	29.5
1997/98	136.2	4.21	573.8	63.1	400.5	573.3	165.8	28.9
1998/99	139.2	4.35	605.3	68.7	403.6	580.9	190.1	32.7
1999/00	139.1	4.36	606.8	73.4	421.3	604.4	192.5	31.8
2000/01	137.2	4.30	589.5	76.4	426.9	609.5	172.4	28.3
2001/02	137.7	4.35	598.9	74.5	434.5	622.5	148.8	23.9
2002/03	137.5	4.38	601.7	78.0	431.0	625.5	125.1	20.0
2003/04	141.7	4.40	623.0	79.1	441.8	644.4	103.7	16.1
2004/05	144.0	4.92	708.4	76.0	466.3	680.6	131.4	19.3
2005/06	144.5	4.73	683.8	74.5	465.9	687.0	128.2	18.7
BARLEY								
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.7	15.8
1997/98	64.9	2.38	154.2	12.8	103.7	145.7	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	93.9	132.3	24.0	18.2
2000/01	54.7	2.43	132.9	16.9	94.3	134.2	22.8	17.0
2001/02	56.7	2.49	141.5	17.6	94.5	135.9	28.4	20.9
2002/03	56.2	2.38	133.9	16.8	93.5	135.7	26.6	19.6
2003/04	59.9	2.37	142.0	14.8	101.4	146.5	22.0	15.0
2004/05	58.2	2.64	153.4	17.3	99.4	142.8	32.6	22.8
2005/06	55.8	2.43	135.6	17.1	96.9	143.0	25.2	17.6

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.7	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	269.9	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	279.9	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.2	3.23	464.9	316.8	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.3	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.3	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.9	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.5	3.58	524.2	354.0	14.9	357.5	123.3	34.5
1993/94	145.4	3.62	526.5	355.1	16.5	359.3	119.2	33.2
1994/95	147.5	3.66	539.5	364.2	20.7	365.5	117.8	32.2
1995/96	148.2	3.69	547.2	368.7	19.7	368.2	118.4	32.1
1996/97	150.0	3.76	564.5	380.9	18.9	378.7	120.6	31.8
1997/98	151.2	3.80	574.4	386.9	27.6	379.4	128.0	33.7
1998/99	152.7	3.84	586.5	394.6	24.8	387.6	135.1	34.8
1999/00	155.3	3.92	608.0	408.8	22.8	397.6	146.2	36.8
2000/01	151.5	3.91	593.2	398.7	24.4	394.6	150.4	38.1
2001/02	150.5	3.95	593.8	399.1	27.8	410.1	139.4	34.0
2002/03	145.8	3.86	562.1	377.5	27.6	406.5	110.3	27.1
2003/04	148.1	3.94	583.8	391.4	27.1	415.7	86.0	20.7
2004/05	149.5	4.00	598.4	402.2	28.4	415.3	72.9	17.6
2005/06	151.8	4.01	608.8	409.0	26.6	415.2	66.6	16.0

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 01-06 January 2006. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 02-06 February 2006.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>