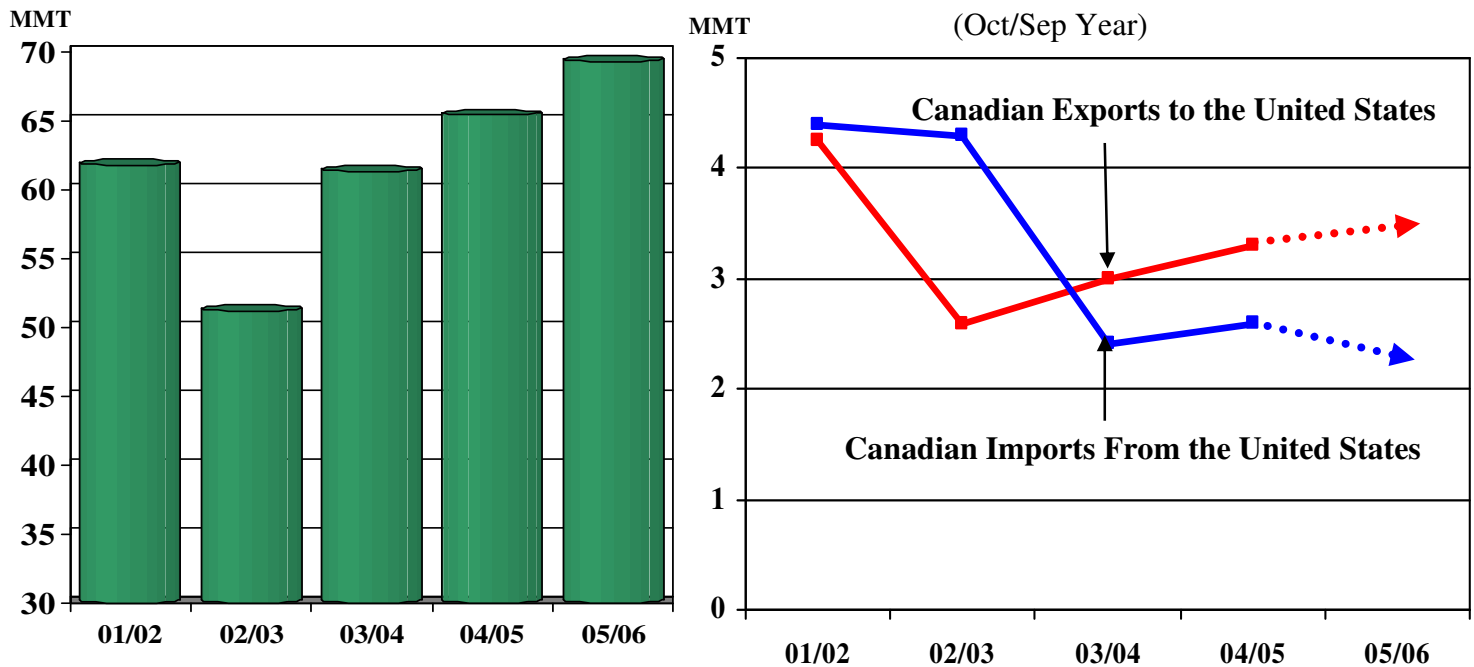




Grain: World Markets and Trade

Canada Flush With Grain

Total Grain Supply at 12-year High Grain Trade Surplus With the United States Expands



Canadian grain supplies are at the highest level in over a decade as the result of bumper crops and large carryin stocks. Despite record feed use as well as higher exports, ending stocks are nevertheless expected to swell to the highest level in 12 years. Corn imports are falling as a consequence of near-record production and recently imposed duties on U.S. corn. Barley exports are expected to reach a 9-year peak, with strong shipments already to China, Iran, and Saudi Arabia. Oat exports are expected to continue strong to the United States, and are facing less competition from subsidized EU oats. Durum exports have strengthened as a result of robust global demand following poor crops in Europe and North Africa. For spring wheat, although production was large, quality was sub-par again, limiting the growth in exports. Furthermore, China--Canada's largest market last year--has sharply reduced purchases. However, exports to the United States could expand in future months following the elimination of duties on spring wheat.

TABLE OF CONTENTS

Summary Table

All Grain Summary	3
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World Markets and Trade: Commentary and Current Data

Wheat	4
Rice	10
Coarse Grains	15

Historical Data Series for Selected Regions and Countries	36
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Endnotes to Grain: World Markets and Trade	51
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ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
WHEAT							
All Foreign Countries							
Production	528.1	524.0	490.8	568.0	568.0	558.9	559.5
Consumption	552.8	573.6	556.1	577.3	577.3	591.5	591.4
Ending Stocks	181.3	152.7	117.2	134.9	134.9	127.2	127.9
USA							
Production	53.0	43.7	63.8	58.7	58.7	57.3	57.3
Imports	3.0	2.0	1.8	1.9	1.9	2.4	2.4
Consumption	32.4	30.4	32.5	31.9	31.9	32.3	32.3
Exports	26.3	22.8	32.3	28.5	28.5	27.5	27.5
Ending Stocks	21.2	13.4	14.9	14.7	14.7	14.7	14.7
World Total, Trade	110.8	110.1	104.5	113.0	113.0	110.2	110.1
RICE							
All Foreign Countries							
Production	392.4	370.9	385.0	394.7	394.7	401.9	402.6
Consumption	406.2	403.0	411.9	411.4	410.6	411.2	413.8
USA							
Production	6.7	6.5	6.4	7.5	7.5	7.1	7.1
Imports	0.4	0.5	0.5	0.4	0.4	0.4	0.5
Consumption	3.9	3.5	3.7	3.9	3.9	4.0	4.0
Exports	3.3	3.8	3.1	4.0	3.9	3.7	3.7
World Total, Trade	27.8	27.6	27.1	28.4	28.4	26.6	26.8
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	630.1	629.8	637.8	688.9	689.7	659.9	663.1
Consumption	688.7	685.7	716.7	729.7	730.1	729.6	728.5
USA							
Production	261.7	243.7	275.1	319.4	319.4	298.7	298.7
Imports	2.4	2.5	2.2	2.2	2.2	2.2	2.1
Consumption	216.8	214.7	226.0	240.3	240.3	241.3	241.5
Exports	54.0	46.4	54.1	50.5	50.5	52.3	54.3
Ending Stocks	45.0	30.9	28.8	58.8	58.8	66.0	64.7
World Total, Trade	102.7	104.3	102.6	101.6	101.6	99.5	100.0
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,550.6	1,524.8	1,513.5	1,651.6	1,652.5	1,620.7	1,625.2
Consumption	1,647.7	1,662.4	1,684.7	1,718.4	1,718.0	1,732.3	1,733.7
USA							
Production	321.4	294.0	345.3	385.6	385.6	363.1	363.1
Imports	5.8	5.0	4.5	4.6	4.6	5.0	4.9
Exports	83.5	73.1	89.5	83.0	82.9	83.5	85.5
World Total, Trade	241.3	242.0	234.2	243.0	242.9	236.3	237.0

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

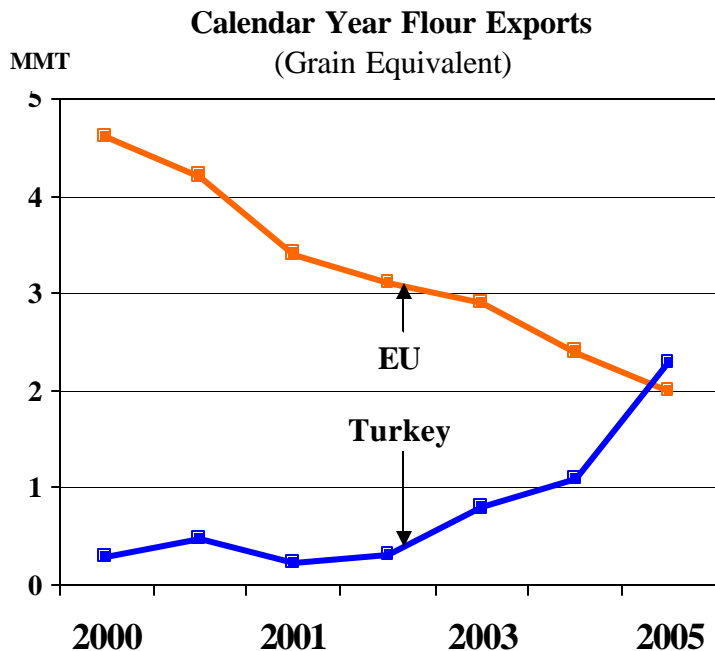


WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

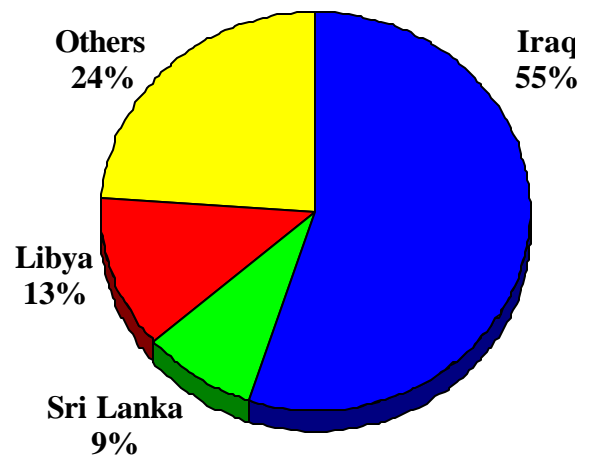
WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Turkey Displaces EU as the World's Largest Flour Exporter: Turkish flour exports have soared in the past year. Iraq emerged as a key flour market following delays in purchases and tenders of wheat. With logistical advantages due to its proximity, Turkey is the natural supplier. Furthermore, a very good quality Turkish crop improved flour quality, making it more attractive on the world market. Meanwhile, EU flour exports have continued their steady decline despite subsidies this year. Many traditional EU markets have continued to increase domestic milling, and competition from the Middle East has strengthened, particularly in Libya.



Iraq Accounts for Over Half of Turkey's Exports
(2005 CY)

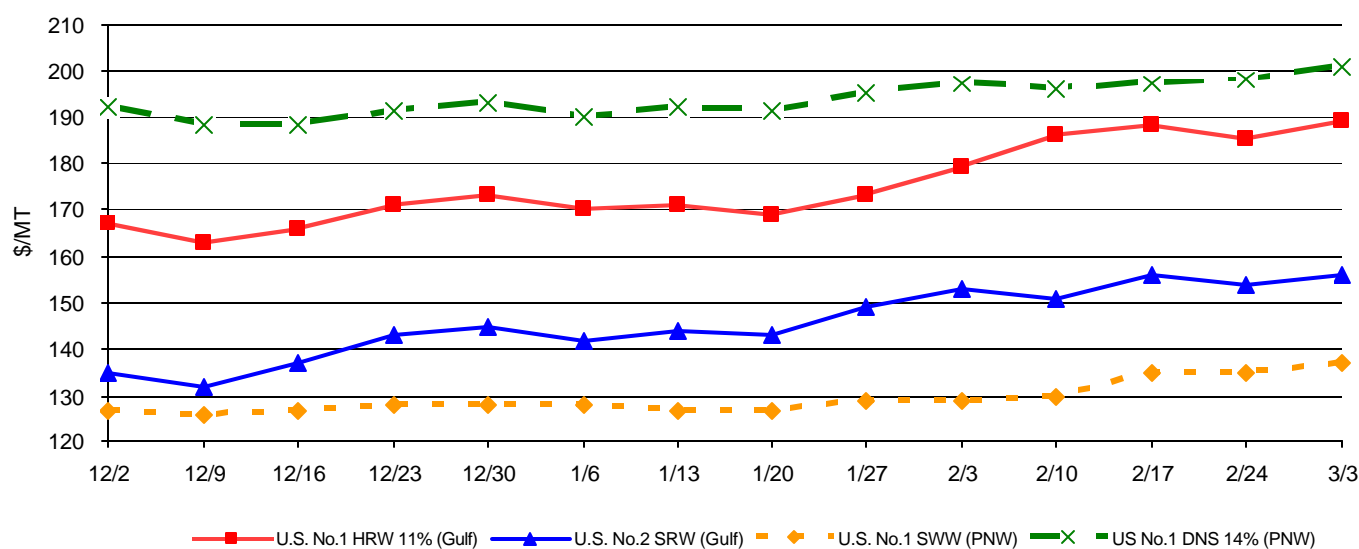


PRICES:

Domestic: Prices rose for all wheat classes in February, driven largely by deteriorating conditions in the Hard Red Winter crop. Dryness has continued, especially in the southern portions of the HRW belt, and this has heightened fears of a sharply reduced new crop.

For the month, HRW prices climbed \$10 per ton, with Soft White up \$8 per ton, HRS up \$4 per ton, and SRW up \$3 per ton.

U.S. Weekly FOB Export Bids



TRADE CHANGES IN 2005/2006

Selected Exporters

- **Canada** is down 500,000 tons to 16.0 million with sluggish exports, especially spring wheat, during the first half of the trade year.
- **Brazil** is up 200,000 tons to 600,000. Even though domestic prices are strong and uncompetitive internationally, government support for exports has facilitated increased shipments of low quality wheat.
- **Syria** is down 100,000 tons to 600,000 on slower than expected sales to date.
- **Turkey** is up 500,000 tons to 2.5 million as flour exports continue very strong.

-
- **Romania** is down 150,000 tons to 350,000. Little has been exported since August, when there were large shipments to the European Union under its preferential quota.

Selected Importers

- **India** is down by half to 500,000 tons. With the harvest commencing, additional purchases are not expected in the next few months.
- **Iran** is up 300,000 tons to 500,000 on recent purchases.
- **Iraq** is up 500,000 tons to a record 4.3 million tons due to continued purchases after strong early-season imports.
- **Romania** is down 150,000 tons to 150,000 with very slow imports to date.
- **Turkey** is down 300,000 tons to 200,000, a 14-year low. A good quality crop has reduced the need for imported wheat for blending.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
EXPORTS							
Argentina	11,671	6,276	7,346	13,502	13,502	7,000	7,000
Australia	16,494	10,946	15,096	15,826	15,826	16,000	16,000
Canada	16,758	9,393	15,526	15,142	15,142	16,500	16,000
India	3,234	5,350	5,425	1,605	1,605	500	500
Kazakhstan	3,977	6,238	4,110	2,700	2,700	3,200	3,200
Russia	4,372	12,621	3,114	7,951	7,951	10,000	10,000
Syria	300	800	1,200	700	600	700	600
Turkey	558	839	854	2,217	2,217	2,000	2,500
Ukraine	5,486	6,569	66	4,351	4,351	5,500	5,500
EU-25	14,232	19,940	10,931	14,367	14,367	14,500	14,500
Other Europe	1,955	1,888	148	1,295	1,407	1,535	1,385
Others	5,525	6,442	8,390	4,860	4,860	5,230	5,430
Subtotal	84,562	87,302	72,206	84,516	84,528	82,665	82,615
United States	26,270	22,834	32,295	28,464	28,464	27,500	27,500
WORLD TOTAL	110,832	110,136	104,501	112,980	112,992	110,165	110,115
IMPORTS							
Algeria	4,572	6,079	3,933	5,398	5,398	5,500	5,500
Bangladesh	1,565	1,335	1,945	2,009	2,009	2,100	2,100
Bolivia	462	356	271	376	376	400	400
Brazil	7,202	6,631	5,559	5,309	5,309	6,000	6,000
Chile	433	421	442	321	321	500	500
China	1,092	418	3,749	6,747	6,747	1,500	1,500
Colombia	1,161	1,166	1,246	1,248	1,248	1,300	1,300
Cuba	1,054	819	727	836	836	800	800
Ecuador	431	347	514	416	416	450	450
Egypt	6,944	6,327	7,295	8,150	8,150	7,500	7,500
Ethiopia	400	611	782	431	431	700	700
India	33	19	8	14	14	1,000	500
Indonesia	3,677	3,984	4,535	4,661	4,661	4,600	4,600
Iran	5,586	1,561	246	200	200	200	500
Iraq	2,801	1,579	1,925	3,010	3,010	3,800	4,300
Israel	1,553	1,691	951	1,549	1,549	1,600	1,600
Japan	5,836	5,579	5,751	5,744	5,744	5,700	5,700
Jordan	752	1,147	595	718	718	700	700
Kenya	633	656	419	474	474	550	550
Korea, North	300	400	400	400	400	400	400
Korea, South	3,979	4,052	3,434	3,591	3,591	3,900	3,900
Libya	1,623	1,421	1,057	1,508	1,508	1,500	1,500
Malaysia	1,268	1,195	1,329	1,412	1,412	1,350	1,350
Mexico	3,171	3,161	3,644	3,717	3,717	3,600	3,600
Morocco	3,075	2,720	2,414	2,272	2,272	2,900	2,900
Nigeria	2,446	2,304	2,383	3,014	3,014	3,900	3,900
Pakistan	250	181	47	1,416	1,416	800	800
Peru	1,421	1,157	1,488	1,449	1,449	1,500	1,500
Philippines	2,922	3,230	2,975	2,593	2,593	2,600	2,600
Russia	629	1,045	1,026	1,197	1,197	800	800
South Africa	561	1,024	911	1,407	1,407	1,300	1,300
Sri Lanka	851	1,019	886	1,163	1,163	1,000	1,000
Sudan	902	860	995	1,492	1,492	1,100	1,100
Taiwan	1,026	1,003	1,216	1,146	1,146	1,100	1,100
Thailand	967	895	1,139	1,081	1,081	1,100	1,100
Tunisia	1,261	2,167	781	1,079	1,079	1,200	1,200
Turkey	1,088	1,217	1,056	372	372	500	200
UAE	1,149	1,010	1,135	1,213	1,213	1,200	1,200
Uzbekistan	481	254	229	200	200	200	200
Venezuela	1,395	961	1,538	1,504	1,504	1,600	1,600
Vietnam	916	875	830	1,226	1,226	1,200	1,200
Yemen	1,761	1,772	1,635	1,853	1,853	1,900	1,900
EU-25	10,716	13,921	5,912	7,393	7,393	7,500	7,500
Other Europe	1,968	1,971	4,229	1,775	1,836	1,825	1,725
United States	2,953	1,958	1,760	1,946	1,946	2,400	2,400
Subtotal	95,266	92,499	85,342	95,030	95,091	93,275	93,175
Other Countries	13,806	15,232	16,415	15,066	15,050	14,110	14,110
Unaccounted	1,760	2,405	2,744	2,884	2,851	2,780	2,830
WORLD TOTAL	110,832	110,136	104,501	112,980	112,992	110,165	110,115

WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
PRODUCTION							
Algeria	2,010	1,502	2,970	2,602	2,602	1,500	1,500
<u>Argentina</u>	<u>15,500</u>	<u>12,300</u>	<u>14,500</u>	<u>16,000</u>	<u>16,000</u>	<u>12,100</u>	<u>12,100</u>
Australia	24,299	10,132	26,132	22,600	22,600	24,000	24,500
<u>Brazil</u>	<u>3,250</u>	<u>2,925</u>	<u>5,851</u>	<u>5,845</u>	<u>5,845</u>	<u>4,600</u>	<u>4,873</u>
Canada	20,568	16,198	23,552	25,860	25,860	26,800	26,800
<u>China</u>	<u>93,873</u>	<u>90,290</u>	<u>86,490</u>	<u>91,950</u>	<u>91,950</u>	<u>97,000</u>	<u>97,000</u>
India	69,680	71,810	65,100	72,060	72,060	72,000	72,000
<u>Iran</u>	<u>9,500</u>	<u>12,450</u>	<u>13,500</u>	<u>14,000</u>	<u>14,000</u>	<u>14,500</u>	<u>14,500</u>
Kazakhstan	12,700	12,600	11,000	9,950	9,950	11,000	11,000
<u>Mexico</u>	<u>3,270</u>	<u>3,230</u>	<u>2,700</u>	<u>2,320</u>	<u>2,320</u>	<u>3,000</u>	<u>3,000</u>
Morocco	3,316	3,357	5,147	5,540	5,540	3,043	3,043
<u>Pakistan</u>	<u>19,023</u>	<u>18,226</u>	<u>19,192</u>	<u>19,000</u>	<u>19,000</u>	<u>21,000</u>	<u>21,000</u>
Russia	46,900	50,550	34,100	45,400	45,400	47,600	47,600
<u>Tunisia</u>	<u>1,120</u>	<u>420</u>	<u>1,600</u>	<u>1,722</u>	<u>1,722</u>	<u>1,450</u>	<u>1,450</u>
Turkey	15,500	16,800	16,800	18,500	18,500	18,000	18,000
<u>Ukraine</u>	<u>21,349</u>	<u>20,556</u>	<u>3,600</u>	<u>17,500</u>	<u>17,500</u>	<u>18,700</u>	<u>18,700</u>
EU-25	113,553	124,830	106,878	136,773	136,773	122,945	122,945
<u>Other Europe</u>	<u>14,656</u>	<u>12,660</u>	<u>7,495</u>	<u>15,408</u>	<u>15,408</u>	<u>13,160</u>	<u>13,160</u>
Others	38,063	43,148	44,172	44,973	44,979	46,489	46,317
Subtotal	528,130	523,984	490,779	568,003	568,009	558,887	559,488
United States	53,001	43,705	63,814	58,738	58,738	57,280	57,280
<u>WORLD TOTAL</u>	<u>581,131</u>	<u>567,689</u>	<u>554,593</u>	<u>626,741</u>	<u>626,747</u>	<u>616,167</u>	<u>616,768</u>
CONSUMPTION							
Algeria	6,372	6,650	6,800	7,500	7,500	7,600	7,600
<u>Australia</u>	<u>5,427</u>	<u>6,178</u>	<u>5,956</u>	<u>6,400</u>	<u>6,400</u>	<u>6,600</u>	<u>6,600</u>
Brazil	10,002	9,890	9,800	10,200	10,200	10,800	10,800
<u>Canada</u>	<u>7,566</u>	<u>8,181</u>	<u>7,637</u>	<u>9,230</u>	<u>9,230</u>	<u>9,200</u>	<u>9,400</u>
China	108,742	105,200	104,500	102,000	102,000	101,000	101,000
<u>Egypt</u>	<u>12,750</u>	<u>12,800</u>	<u>13,300</u>	<u>14,050</u>	<u>14,050</u>	<u>14,400</u>	<u>14,400</u>
India	65,125	74,294	68,258	72,748	72,748	74,100	74,100
<u>Iran</u>	<u>14,800</u>	<u>14,350</u>	<u>14,300</u>	<u>14,200</u>	<u>14,200</u>	<u>14,100</u>	<u>14,500</u>
Japan	5,991	6,040	6,040	6,000	6,000	5,980	5,980
<u>Morocco</u>	<u>6,100</u>	<u>6,220</u>	<u>6,400</u>	<u>6,900</u>	<u>6,900</u>	<u>7,100</u>	<u>7,100</u>
Pakistan	19,800	18,380	18,900	19,500	19,500	20,300	20,300
<u>Russia</u>	<u>38,078</u>	<u>39,320</u>	<u>35,500</u>	<u>37,400</u>	<u>37,400</u>	<u>38,400</u>	<u>38,400</u>
Turkey	16,501	17,000	17,000	17,000	17,000	17,000	16,400
<u>Ukraine</u>	<u>13,450</u>	<u>14,500</u>	<u>9,025</u>	<u>11,700</u>	<u>11,700</u>	<u>13,100</u>	<u>13,100</u>
EU-25	110,100	118,100	107,900	115,200	115,200	119,500	119,500
<u>Other Europe</u>	<u>13,565</u>	<u>13,359</u>	<u>12,870</u>	<u>14,108</u>	<u>14,158</u>	<u>13,935</u>	<u>13,935</u>
Others	98,400	103,154	111,868	113,201	113,126	118,363	118,327
Subtotal	552,769	573,616	556,054	577,337	577,312	591,478	591,442
United States	32,434	30,448	32,507	31,910	31,910	32,331	32,331
<u>WORLD TOTAL</u>	<u>585,203</u>	<u>604,064</u>	<u>588,561</u>	<u>609,247</u>	<u>609,222</u>	<u>623,809</u>	<u>623,773</u>
ENDING STOCKS							
Australia	8,048	3,142	5,360	6,893	6,893	7,868	8,368
<u>Canada</u>	<u>6,729</u>	<u>5,725</u>	<u>6,080</u>	<u>7,992</u>	<u>7,992</u>	<u>9,342</u>	<u>9,642</u>
China	76,588	60,378	43,293	38,819	38,819	35,319	35,319
<u>India</u>	<u>23,000</u>	<u>15,700</u>	<u>6,900</u>	<u>4,100</u>	<u>4,100</u>	<u>2,000</u>	<u>2,000</u>
Russia	6,479	6,133	2,645	3,891	3,891	3,891	3,891
<u>Ukraine</u>	<u>2,955</u>	<u>3,252</u>	<u>1,126</u>	<u>2,625</u>	<u>2,609</u>	<u>2,775</u>	<u>2,759</u>
EU-25	15,933	16,644	10,603	25,202	25,202	21,647	21,647
Others	41,565	41,724	41,225	45,381	45,424	44,373	44,253
Subtotal	181,297	152,698	117,232	134,903	134,930	127,215	127,879
United States	21,150	13,374	14,872	14,699	14,699	14,745	14,745
<u>WORLD TOTAL</u>	<u>202,447</u>	<u>166,072</u>	<u>132,104</u>	<u>149,602</u>	<u>149,629</u>	<u>141,960</u>	<u>142,624</u>

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
IMPORTS							
North America	6,435	5,501	5,630	5,910	5,910	6,250	6,250
Latin America	16,226	14,549	14,546	14,370	14,370	15,400	15,400
EU-25	10,716	13,921	5,912	7,393	7,393	7,500	7,500
Other Europe	1,968	1,971	4,229	1,775	1,836	1,825	1,725
Former Soviet Union	3,810	4,601	7,260	4,587	4,571	3,740	3,740
Middle East	15,923	11,507	8,834	10,219	10,219	11,200	11,700
North Africa	17,475	18,714	15,480	18,407	18,407	18,600	18,600
Sub-Saharan Africa	8,888	9,603	9,713	12,061	12,061	12,510	12,510
East Asia	13,061	12,236	15,320	18,357	18,357	13,350	13,350
South Asia	3,700	3,569	3,008	4,832	4,832	5,030	4,530
Southeast Asia	10,218	10,663	11,177	11,440	11,440	11,300	11,300
Oceania	652	896	648	745	745	680	680
PRODUCTION							
North America	76,839	63,133	90,066	86,918	86,918	87,080	87,080
Latin America	21,428	17,904	23,633	25,099	25,105	19,620	19,904
EU-25	113,553	124,830	106,878	136,773	136,773	122,945	122,945
Other Europe	14,656	12,660	7,495	15,408	15,408	13,160	13,160
Former Soviet Union	91,294	96,949	60,910	86,530	86,530	91,695	91,695
Middle East	32,519	37,991	39,486	40,963	40,963	41,920	41,920
North Africa	12,701	11,704	16,285	16,619	16,619	12,918	12,918
Sub-Saharan Africa	5,492	5,165	4,536	5,052	5,052	4,817	4,817
East Asia	94,905	91,468	87,750	93,193	93,193	98,257	98,274
South Asia	92,980	95,302	90,975	97,106	97,106	99,270	99,070
Southeast Asia	100	96	107	140	140	145	145
Oceania	24,664	10,487	26,472	22,940	22,940	24,340	24,840
CONSUMPTION							
North America	45,818	44,529	46,044	47,140	47,140	47,631	47,831
Latin America	26,384	25,300	26,446	26,980	26,988	27,888	27,902
EU-25	110,100	118,100	107,900	115,200	115,200	119,500	119,500
Other Europe	13,565	13,359	12,870	14,108	14,158	13,935	13,935
Former Soviet Union	70,222	75,350	65,874	72,705	72,705	75,545	75,545
Middle East	46,090	46,901	46,929	48,775	48,775	49,185	49,485
North Africa	29,370	29,666	30,082	32,633	32,633	33,325	33,325
Sub-Saharan Africa	13,867	13,869	14,612	16,441	16,441	17,152	17,152
East Asia	120,990	117,757	116,539	114,061	114,061	113,355	113,355
South Asia	92,569	101,455	96,791	101,738	101,688	103,840	103,740
Southeast Asia	10,023	10,440	10,438	11,100	11,100	11,170	11,170
Oceania	6,245	7,078	6,826	7,352	7,352	7,525	7,525
ENDING STOCKS							
North America	28,735	19,849	21,695	22,967	22,967	24,363	24,663
Latin America	3,101	3,380	3,247	3,096	3,094	2,038	2,106
EU-25	15,933	16,644	10,603	25,202	25,202	21,647	21,647
Other Europe	3,969	3,353	2,059	3,843	3,738	3,358	3,303
Former Soviet Union	16,020	16,480	10,986	14,211	14,195	15,166	15,150
Middle East	12,134	13,175	12,087	11,202	11,302	11,787	11,687
North Africa	5,608	5,959	7,467	9,642	9,642	7,625	7,625
Sub-Saharan Africa	1,097	1,508	1,108	1,420	1,420	1,220	1,220
East Asia	79,658	63,218	46,249	41,934	41,934	38,526	38,543
South Asia	26,291	17,548	8,942	6,828	6,878	6,188	6,138
Southeast Asia	1,653	1,572	2,031	2,056	2,056	1,866	1,866
Oceania	8,248	3,386	5,630	7,201	7,201	8,176	8,676

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

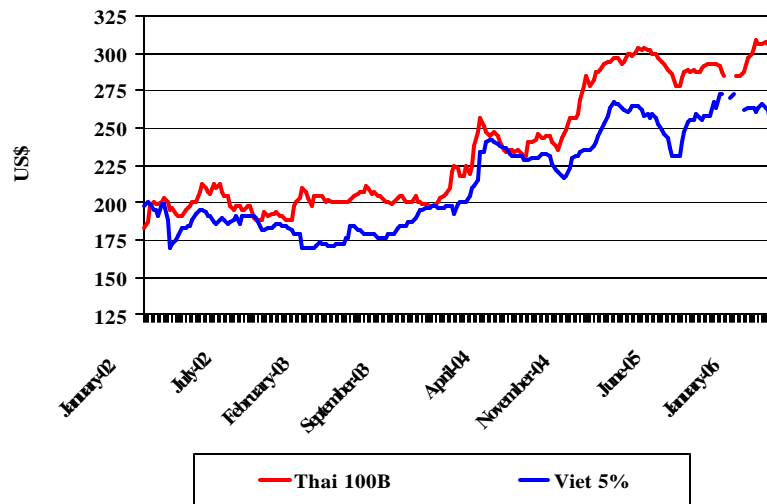
RICE: WORLD MARKETS AND TRADE

PRICES:

International: Asian prices are mixed this month. Thai prices continued to strengthen (up \$3 with quotes currently at \$309 per ton, FOB) on an announcement of the dry season intervention scheme at the current price level, currency fluctuations and stronger demand for high quality varieties. Meanwhile, Viet prices are down \$17 to \$247 per ton, FOB, due to normal seasonal harvest pressure of the Winter-Spring crop and the unusually strong internal demand for cash.

Domestic: U.S. long grain prices remain unchanged, with #2/4 currently quoted at \$368 per ton, FOB. This brings the price spread between Thai and U.S. rice to \$59 per ton. Meanwhile, U.S. medium grain prices remain unchanged at \$515 per ton, FOB.

Nominal Price Quotes – 2002 to Present



TRADE CHANGES IN 2006

Selected Exporters

- **China** is raised 100,000 tons to 800,000 with renewed sales of medium grain and new parboiled rice export capacity.
- **Burma** is raised 50,000 tons to 200,000 based on expectations of improved private trade movement.
- Due to large carryin stocks and competitive prices, **Brazil** is raised 50,000 tons to 175,000 despite lower production. This still represents a 36 percent drop in exports year-to-year.

Selected Importers

- **Bangladesh** is raised 200,000 tons to 700,000 to help replenish low (carryin) stocks.
- **Peru** is reduced 25,000 tons to 50,000 as a result of large stocks and strong production.

TRADE CHANGES IN 2005

Selected Exporters

- **Australia** is reduced 25,000 tons again to 75,000 on continued weakness in the export pace.
- **Burma** is changed due to year-end data.

Selected Importers

- Changes to **Brazil, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, El Salvador, Guatemala, Haiti, Honduras, Jamaica, Japan, Mexico, Nicaragua, Panama, Peru, Philippines** are based on year-end data.

WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS

	2002	2003	2004	2005 9-Feb	2005 10-Mar	2006 9-Feb	2006 10-Mar
EXPORTS							
Argentina	224	170	249	350	345	400	400
Australia	366	141	131	100	75	500	500
Burma	1,002	388	130	175	190	150	200
China	1,963	2,583	880	656	656	700	800
Egypt	468	579	826	1,100	1,100	1,000	1,000
India	6,650	4,421	3,172	4,500	4,500	3,500	3,500
Pakistan	1,603	1,958	1,986	2,650	2,650	2,800	2,800
Thailand	7,245	7,552	10,137	7,274	7,274	7,000	7,000
Uruguay	526	675	804	762	762	700	700
Vietnam	3,245	3,795	4,295	5,174	5,174	5,000	5,000
EU-25	359	220	187	175	175	175	175
Others	867	1,234	1,229	1,572	1,572	1,011	1,061
Subtotal	24,518	23,716	24,026	24,488	24,473	22,936	23,136
United States	3,295	3,834	3,090	3,950	3,884	3,700	3,700
WORLD TOTAL	27,813	27,550	27,116	28,438	28,357	26,636	26,836
IMPORTS							
Bangladesh	313	1,112	801	800	800	500	700
Brazil	554	1,063	762	545	547	750	750
Canada	229	242	285	250	250	250	250
China	304	258	1,122	609	609	600	600
Colombia	31	75	58	50	38	50	50
Costa Rica	88	95	136	140	106	100	100
Cote d'Ivoire	716	750	750	800	800	750	750
Cuba	538	371	639	750	736	700	700
El Salvador	85	74	51	75	69	75	75
Ghana	350	357	425	450	450	350	350
Guinea	325	350	350	350	350	350	350
Haiti	305	345	269	325	328	300	300
Honduras	105	88	102	100	116	100	100
Indonesia	3,500	2,750	650	500	500	1,000	1,000
Iran	964	900	950	950	950	950	950
Iraq	1,178	672	889	800	800	1,200	1,200
Jamaica & Dep	30	51	35	50	48	50	50
Japan	616	654	706	750	787	650	650
Korea, North	654	633	465	600	600	500	500
Korea, South	136	179	188	120	120	475	475
Malaysia	480	500	700	750	750	700	700
Mexico	530	582	521	550	553	600	600
Nigeria	1,897	1,448	1,369	1,800	1,800	1,500	1,500
Nicaragua	107	102	109	150	134	120	120
Peru	33	32	88	140	125	75	50
Philippines	1,250	1,300	1,100	1,900	1,890	1,800	1,800
Russia	406	385	350	350	350	375	375
Saudi Arabia	938	1,150	1,500	1,250	1,250	1,000	1,000
Senegal	858	750	850	1,200	1,200	750	750
Singapore	358	375	346	375	375	375	375
South Africa	800	725	818	850	850	750	750
Sri Lanka	80	29	215	50	50	100	100
Syria	204	190	200	250	250	250	250
Taiwan	106	135	158	125	125	125	125
Turkey	342	320	151	300	300	175	175
Uzbekistan	65	25	25	25	25	25	25
UAE	80	80	80	80	80	80	80
Yemen	210	250	275	250	250	250	250
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	238	209	230	220	220	220	220
United States	420	458	477	410	418	425	450
Subtotal	21,596	21,014	20,274	21,089	21,049	20,370	20,570
Other Countries	4,344	4,615	5,105	5,567	5,546	4,526	4,496
Unaccounted	1,873	1,921	1,737	1,782	1,762	1,740	1,770
WORLD TOTAL	27,813	27,550	27,116	28,438	28,357	26,636	26,836

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
MILLED PRODUCTION							
Australia	888	313	395	231	231	715	715
Bangladesh	24,310	25,187	26,152	25,900	25,600	26,700	27,400
Brazil	7,067	7,050	8,709	8,976	8,996	7,800	7,800
Burma	10,440	10,788	10,730	9,570	9,570	10,440	10,440
China	124,306	122,180	112,462	125,363	125,363	127,400	127,400
Egypt	3,575	3,705	3,900	4,160	4,160	4,200	4,200
India	93,340	71,820	88,280	85,310	85,310	87,000	87,000
Indonesia	32,960	33,411	35,024	34,250	34,250	34,900	34,500
Japan	8,242	8,089	7,091	7,944	7,944	8,000	8,257
Korea, South	5,515	4,927	4,451	5,000	5,000	4,768	4,768
Pakistan	3,882	4,479	4,848	5,020	5,020	5,500	5,500
Philippines	8,450	8,450	9,200	9,445	9,445	9,500	9,600
Taiwan	1,245	1,271	1,164	1,011	1,011	1,025	1,025
Thailand	17,499	17,198	18,011	17,070	17,070	17,900	17,900
Vietnam	21,036	21,527	22,082	22,627	22,716	22,500	22,557
EU-25	1,632	1,731	1,728	1,864	1,864	1,798	1,710
Others	27,971	28,809	30,735	30,957	31,197	31,752	31,819
Subtotal	392,358	370,935	384,962	394,698	394,747	401,898	402,591
United States	6,714	6,536	6,420	7,455	7,462	7,088	7,088
WORLD TOTAL	399,072	377,471	391,382	402,153	402,209	408,986	409,679
CONSUMPTION							
Australia	378	385	390	395	395	400	400
Bangladesh	25,553	26,100	26,700	26,900	26,900	27,250	27,900
Brazil	8,300	8,100	8,687	9,001	9,001	9,210	9,150
Burma	9,900	10,100	10,200	10,300	10,300	10,400	10,400
China	134,581	134,800	135,000	135,100	135,100	135,200	135,200
Egypt	3,100	3,200	3,225	3,250	3,250	3,300	3,300
India	87,611	79,860	85,380	83,110	82,510	82,000	83,500
Indonesia	36,382	36,500	36,000	35,850	35,850	35,600	35,600
Iran	3,000	3,075	3,100	3,125	3,125	3,150	3,150
Japan	8,779	8,742	8,357	8,300	8,300	8,250	8,250
Korea, North	2,004	2,083	1,925	2,140	2,140	2,100	2,100
Korea, South	5,155	5,033	4,613	4,862	4,862	4,853	4,853
Pakistan	2,635	2,645	2,700	2,655	2,655	2,665	2,665
Philippines	9,040	9,550	10,250	10,400	10,400	10,600	11,000
South Africa	600	650	700	750	750	800	800
Taiwan	1,150	1,150	1,150	1,125	1,125	1,125	1,125
Thailand	9,400	9,460	9,470	9,480	9,480	9,490	9,490
Vietnam	17,000	17,500	17,850	18,500	18,250	19,000	18,500
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
Others	39,206	41,476	43,723	43,611	43,674	43,255	43,825
Subtotal	406,218	403,006	411,929	411,383	410,596	411,198	413,758
United States	3,850	3,534	3,656	3,886	3,890	4,042	4,042
WORLD TOTAL	410,068	406,540	415,585	415,269	414,486	415,240	417,800
ENDING STOCKS							
Australia	766	632	550	406	431	381	371
Brazil	538	586	1,342	1,567	1,587	732	762
Burma	929	1,229	1,629	724	709	614	549
China	82,169	67,224	44,928	35,144	35,144	27,244	27,144
Egypt	894	870	719	529	529	429	429
India	24,480	11,000	10,800	8,500	9,100	10,000	9,100
Indonesia	4,683	4,344	4,018	2,868	2,868	3,168	2,768
Korea, South	1,566	1,025	845	906	906	1,096	1,096
Pakistan	203	45	243	158	158	168	168
Philippines	3,407	3,807	4,047	4,592	4,592	5,392	4,692
Thailand	3,116	3,302	1,706	2,022	2,022	3,432	3,432
Vietnam	3,793	4,065	4,302	3,405	3,894	2,005	3,051
Others	12,904	12,551	12,090	12,840	12,679	12,253	12,292
Subtotal	138,144	109,462	85,327	71,688	72,601	65,801	64,721
United States	1,216	829	761	1,209	1,210	842	969
WORLD TOTAL	139,360	110,291	86,088	72,897	73,811	66,643	65,690

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002	2003	2004	2005 9-Feb	2005 10-Mar	2006 9-Feb	2006 10-Mar
IMPORTS							
North America	1,179	1,282	1,283	1,210	1,221	1,275	1,300
Latin America	<u>2,147</u>	<u>2,685</u>	<u>2,658</u>	<u>2,755</u>	<u>2,656</u>	<u>2,685</u>	<u>2,660</u>
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	<u>238</u>	<u>209</u>	<u>230</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	601	540	526	526	526	551	551
Middle East	<u>4,329</u>	<u>3,970</u>	<u>4,510</u>	<u>4,375</u>	<u>4,375</u>	<u>4,330</u>	<u>4,330</u>
North Africa	243	238	225	250	250	225	225
Sub-Saharan Africa	<u>7,397</u>	<u>6,901</u>	<u>7,254</u>	<u>8,361</u>	<u>8,361</u>	<u>6,725</u>	<u>6,725</u>
East Asia	2,128	2,166	2,948	2,519	2,556	2,665	2,665
South Asia	<u>576</u>	<u>1,381</u>	<u>1,226</u>	<u>1,115</u>	<u>1,115</u>	<u>865</u>	<u>1,065</u>
Southeast Asia	5,721	5,063	3,202	4,000	3,990	4,125	4,125
Oceania	<u>208</u>	<u>244</u>	<u>238</u>	<u>275</u>	<u>275</u>	<u>255</u>	<u>225</u>
PRODUCTION							
North America	6,899	6,669	6,620	7,655	7,662	7,288	7,288
Latin America	<u>13,946</u>	<u>14,052</u>	<u>16,061</u>	<u>16,232</u>	<u>16,497</u>	<u>15,021</u>	<u>15,098</u>
EU-25	1,632	1,731	1,728	1,864	1,864	1,798	1,710
Other Europe	15	15	18	20	20	20	20
Former Soviet Union	604	690	846	770	770	877	877
Middle East	<u>1,564</u>	<u>2,151</u>	<u>2,483</u>	<u>2,592</u>	<u>2,592</u>	<u>2,633</u>	<u>2,633</u>
North Africa	3,616	3,746	3,941	4,201	4,201	4,241	4,241
Sub-Saharan Africa	<u>7,270</u>	<u>6,992</u>	<u>7,320</u>	<u>7,861</u>	<u>7,861</u>	<u>8,530</u>	<u>8,530</u>
East Asia	140,658	137,917	126,628	140,858	140,858	142,793	143,050
South Asia	<u>126,248</u>	<u>106,556</u>	<u>124,439</u>	<u>121,368</u>	<u>121,068</u>	<u>124,244</u>	<u>124,944</u>
Southeast Asia	95,732	96,639	100,903	98,501	98,585	100,826	100,573
Oceania	<u>888</u>	<u>313</u>	<u>395</u>	<u>231</u>	<u>231</u>	<u>715</u>	<u>715</u>
CONSUMPTION							
North America	4,754	4,476	4,666	4,936	4,940	5,117	5,117
Latin America	<u>15,523</u>	<u>15,449</u>	<u>16,410</u>	<u>16,909</u>	<u>16,889</u>	<u>17,259</u>	<u>17,282</u>
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
Other Europe	206	224	233	225	225	230	230
Former Soviet Union	1,146	1,231	1,434	1,350	1,350	1,393	1,393
Middle East	<u>6,510</u>	<u>6,694</u>	<u>6,697</u>	<u>6,657</u>	<u>6,657</u>	<u>6,972</u>	<u>6,972</u>
North Africa	3,384	3,429	3,491	3,541	3,541	3,566	3,566
Sub-Saharan Africa	<u>13,526</u>	<u>14,014</u>	<u>15,016</u>	<u>15,858</u>	<u>15,858</u>	<u>16,001</u>	<u>16,001</u>
East Asia	151,975	152,115	151,354	151,842	151,842	151,843	151,843
South Asia	<u>121,050</u>	<u>113,900</u>	<u>120,354</u>	<u>118,178</u>	<u>117,578</u>	<u>117,280</u>	<u>119,430</u>
Southeast Asia	88,159	89,449	90,330	91,140	90,890	91,726	91,656
Oceania	<u>528</u>	<u>535</u>	<u>540</u>	<u>545</u>	<u>545</u>	<u>550</u>	<u>550</u>
ENDING STOCKS							
North America	1,419	998	940	1,338	1,339	946	1,073
Latin America	<u>2,637</u>	<u>2,810</u>	<u>3,687</u>	<u>4,129</u>	<u>4,248</u>	<u>3,106</u>	<u>3,181</u>
EU-25	878	960	974	1,134	1,134	1,182	1,094
Other Europe	10	45	40	50	50	60	60
Former Soviet Union	339	308	191	117	117	132	132
Middle East	<u>2,125</u>	<u>1,299</u>	<u>1,170</u>	<u>1,663</u>	<u>1,663</u>	<u>1,889</u>	<u>1,889</u>
North Africa	894	870	719	529	529	429	429
Sub-Saharan Africa	<u>2,177</u>	<u>2,696</u>	<u>2,291</u>	<u>2,195</u>	<u>2,195</u>	<u>1,983</u>	<u>1,983</u>
East Asia	86,541	70,960	47,777	38,218	38,218	30,683	30,840
South Asia	<u>25,201</u>	<u>11,643</u>	<u>11,797</u>	<u>9,187</u>	<u>9,487</u>	<u>10,791</u>	<u>9,741</u>
Southeast Asia	16,373	17,070	15,952	13,931	14,400	15,061	14,897
Oceania	<u>766</u>	<u>632</u>	<u>550</u>	<u>406</u>	<u>431</u>	<u>381</u>	<u>371</u>

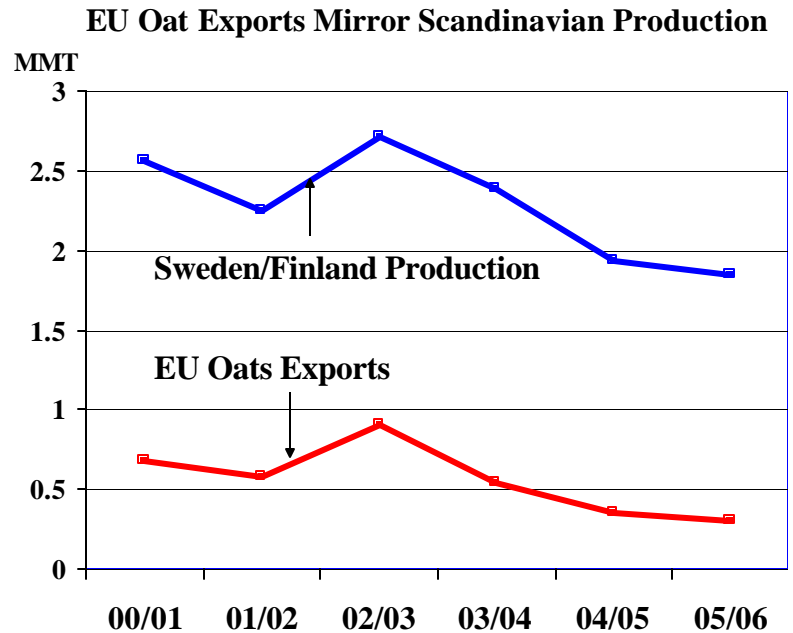
NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

EU Oat Exports Drop to 10-year Low: European Union exports were lowered this month to the smallest amount since 1995/96. Exports are largely a function of crop size in Sweden and Finland as they are the only countries eligible for oat export subsidies from the Commission as part of their accession agreements (and consequently account for nearly all external trade). Production in these countries has continued to fall, and with low stocks (oats are not eligible for intervention), exportable supplies have shrunk. Current marketing year licenses are down nearly half from last year and virtually all exports typically go to the United States.



U.S. Corn Gains in Exports Over Last Year: In the face of reduced competition from Argentina and China (combined exports are down over 5 million tons from last year), U.S. corn exports are expected to surge to a 7-year high and the United States will consequently garner an even larger market share. In recent weeks, export sales have been very strong, especially to markets in Asia and the Western Hemisphere.

Argentine corn exports are considerably lower this year because of reduced production and stronger domestic feeding, and China's exports are expected to fall to the lowest level in 7 years.

Global Corn Exports

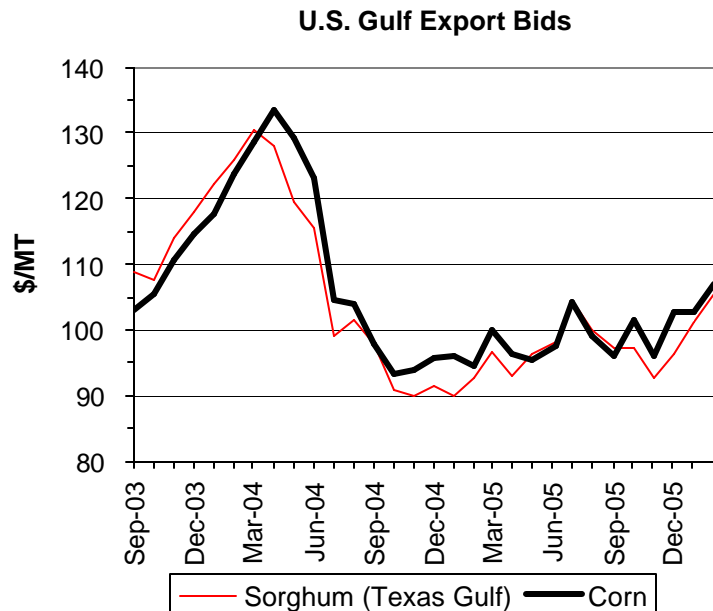
	2004/05	2005/06 Dec	2005/06 Mar	2005/06 Change Dec-Mar	Change Yr-to-Yr
	MMT	MMT	MMT	MMT	MMT
Argentina	13.8	12.7	11.0	-1.7	-2.8
China	7.6	6.0	5.0	-1.0	-2.6
United States	45.2	48.5	49.5	1.0	4.3
World Total	76.0	75.9	74.3	-1.6	-1.7

PRICES:

Domestic: February export bids for #2 yellow corn were up sharply by over \$4 per ton to \$107. Bids for #2 yellow sorghum (Texas Gulf) were up a similar amount to \$105/MT.

Corn prices have been supported by strong export sales and shipments, as well as forecasts for lower ending stocks due to a sharp increase in the use of corn for ethanol. However, concerns over bird flu and large feed grain supplies have kept prices in check.

Sorghum prices have been underpinned by relatively strong sales and food aid shipments, as well as firmness in the corn market.



TRADE CHANGES IN 2005/2006

Selected Exporters

- **United States corn** is up 2.0 million tons to 49.5 million, the highest in 7 years, due to shrinking competition from China and Argentina.
- **Brazil corn** is cut nearly in half to 700,000 tons, the lowest in 6 years, on uncompetitive prices, impacted in part by a strong Real.
- **China corn** is down 1.0 million tons to 5.0 million, the lowest in 7 years. The trade awaits new export quotas in the face of rising domestic prices.
- **EU-25 corn** is cut in half to 300,000 tons given the slow pace of export licenses.
- **South Africa corn** is down 300,000 tons to 1.2 million because of tight supplies, caused by the smallest crop in over a decade.
- **Canada barley** is raised by 300,000 tons to 2.3 million, a 9-year high, as large supplies have allowed very strong sales and shipments to date.
- **Russia barley** is up 500,000 tons to 1.3 million. Despite smaller production this year, exports have been strong in recent months, primarily to Middle Eastern markets.

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- **EU-25 oats** is cut by 50,000 tons to 300,000--a 10-year low--as the pace of sales has been slow.

Selected Importers

- **Brazil corn** is down by 100,000 tons to 600,000 because of adequate domestic supplies, rising Argentine prices, and strict import regulations on Argentine corn.
- **Egypt corn** is cut 500,000 tons (to 4.3 million) again this month because of reduced poultry production impacted by Avian Influenza.
- **Iran barley** is increased 400,000 tons to 1.2 million on continued strong purchases from Canada, EU-25, and Ukraine.
- **Syria barley** is up 300,000 tons to 800,000 as drought has slashed production to a 5-year low and the early season import pace has been strong.
- **Mexico sorghum** is down by 200,000 tons to 3.3 million as a result of a slow purchase pace. Corn and cracked corn imports continue to reduce the demand for sorghum, despite lower production for both corn and sorghum.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
EXPORTS							
Argentina	9,089	13,055	10,834	14,371	14,371	11,505	11,505
<u>Australia</u>	<u>5,323</u>	<u>2,472</u>	<u>6,752</u>	<u>5,008</u>	<u>5,008</u>	<u>6,170</u>	<u>6,170</u>
Brazil	3,897	3,246	6,191	1,455	1,457	1,550	850
<u>Canada</u>	<u>2,443</u>	<u>1,712</u>	<u>3,474</u>	<u>3,217</u>	<u>3,217</u>	<u>3,600</u>	<u>3,900</u>
China	8,630	15,336	7,723	7,617	7,617	6,025	5,025
<u>South Africa</u>	<u>1,230</u>	<u>1,190</u>	<u>838</u>	<u>1,553</u>	<u>1,553</u>	<u>1,525</u>	<u>1,225</u>
Russia	2,668	3,494	1,767	1,537	1,534	805	1,305
<u>Ukraine</u>	<u>3,827</u>	<u>3,420</u>	<u>3,811</u>	<u>6,453</u>	<u>6,465</u>	<u>6,355</u>	<u>6,355</u>
EU-25	7,659	9,736	2,342	5,078	5,078	4,455	4,105
<u>Others</u>	<u>3,964</u>	<u>4,197</u>	<u>4,822</u>	<u>4,721</u>	<u>4,726</u>	<u>5,165</u>	<u>5,245</u>
Subtotal	48,730	57,858	48,554	51,010	51,026	47,155	45,685
United States	53,964	46,428	54,077	50,545	50,545	52,345	54,345
<u>WORLD TOTAL</u>	<u>102,694</u>	<u>104,286</u>	<u>102,631</u>	<u>101,555</u>	<u>101,571</u>	<u>99,500</u>	<u>100,030</u>
IMPORTS							
Algeria	2,054	1,696	1,788	2,148	2,174	2,105	2,105
<u>Brazil</u>	<u>391</u>	<u>935</u>	<u>596</u>	<u>768</u>	<u>745</u>	<u>855</u>	<u>755</u>
Canada	4,188	4,098	2,081	2,333	2,339	1,555	1,555
<u>Chile</u>	<u>1,428</u>	<u>1,110</u>	<u>1,148</u>	<u>1,202</u>	<u>1,189</u>	<u>1,215</u>	<u>1,215</u>
China	1,963	1,830	1,533	2,060	2,060	2,205	2,210
<u>Colombia</u>	<u>2,100</u>	<u>2,402</u>	<u>2,210</u>	<u>2,511</u>	<u>2,491</u>	<u>2,610</u>	<u>2,610</u>
Costa Rica	463	514	583	569	569	600	600
<u>Dominican Republic</u>	<u>1,038</u>	<u>906</u>	<u>824</u>	<u>1,031</u>	<u>1,031</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	321	306	469	451	450	470	470
<u>Egypt</u>	<u>4,931</u>	<u>4,867</u>	<u>3,747</u>	<u>5,418</u>	<u>5,405</u>	<u>4,820</u>	<u>4,320</u>
Guatemala	584	513	513	641	641	600	600
<u>Indonesia</u>	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>500</u>	<u>541</u>	<u>500</u>	<u>500</u>
Iran	1,583	2,157	2,518	3,683	3,849	3,100	3,500
<u>Israel</u>	<u>1,466</u>	<u>1,382</u>	<u>2,012</u>	<u>1,776</u>	<u>1,700</u>	<u>1,325</u>	<u>1,325</u>
Japan	19,945	20,321	19,982	19,709	19,709	19,485	19,485
<u>Jordan</u>	<u>938</u>	<u>820</u>	<u>771</u>	<u>950</u>	<u>938</u>	<u>1,050</u>	<u>950</u>
Korea, North	288	144	89	275	275	250	250
<u>Korea, South</u>	<u>8,848</u>	<u>8,886</u>	<u>8,992</u>	<u>8,715</u>	<u>8,715</u>	<u>8,530</u>	<u>8,530</u>
Libya	496	322	531	625	586	500	500
<u>Malaysia</u>	<u>2,425</u>	<u>2,408</u>	<u>2,401</u>	<u>2,400</u>	<u>2,406</u>	<u>2,500</u>	<u>2,500</u>
Mexico	9,040	8,766	8,873	8,959	8,932	10,345	10,100
<u>Morocco</u>	<u>1,523</u>	<u>1,212</u>	<u>1,326</u>	<u>1,993</u>	<u>1,989</u>	<u>2,105</u>	<u>2,140</u>
Peru	930	992	1,114	1,377	1,366	1,175	1,175
<u>Russia</u>	<u>729</u>	<u>376</u>	<u>949</u>	<u>753</u>	<u>676</u>	<u>750</u>	<u>750</u>
Saudi Arabia	7,268	8,926	7,130	7,700	7,644	7,900	7,900
<u>South Africa</u>	<u>983</u>	<u>750</u>	<u>612</u>	<u>277</u>	<u>277</u>	<u>325</u>	<u>375</u>
Syria	1,068	1,198	1,541	2,194	2,194	1,600	1,900
<u>Taiwan</u>	<u>4,874</u>	<u>4,829</u>	<u>5,114</u>	<u>4,686</u>	<u>4,757</u>	<u>4,750</u>	<u>4,750</u>
Thailand	5	7	25	10	6	50	25
<u>Tunisia</u>	<u>1,449</u>	<u>1,046</u>	<u>883</u>	<u>1,231</u>	<u>1,180</u>	<u>800</u>	<u>800</u>
Turkey	1,247	1,603	1,215	311	317	220	220
<u>Venezuela</u>	<u>515</u>	<u>675</u>	<u>688</u>	<u>107</u>	<u>107</u>	<u>400</u>	<u>300</u>
Zimbabwe	311	636	263	703	703	420	420
EU-25	5,940	6,721	7,596	3,766	3,751	3,645	3,645
United States	2,401	2,543	2,241	2,242	2,242	2,200	2,050
Subtotal	94,882	97,530	93,794	94,074	93,954	92,060	91,630
Other Countries	5,762	5,905	5,997	6,303	6,283	5,720	5,930
Unaccounted	2,050	851	2,840	1,178	1,334	1,720	2,470
<u>WORLD TOTAL</u>	<u>102,694</u>	<u>104,286</u>	<u>102,631</u>	<u>101,555</u>	<u>101,571</u>	<u>99,500</u>	<u>100,030</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
PRODUCTION							
Argentina	18,725	19,445	18,596	23,902	24,902	19,198	19,198
<u>Australia</u>	<u>12,247</u>	<u>6,652</u>	<u>14,861</u>	<u>11,655</u>	<u>11,573</u>	<u>12,055</u>	<u>13,955</u>
Brazil	36,795	47,097	44,881	37,804	37,804	45,629	44,129
<u>Canada</u>	<u>22,601</u>	<u>19,892</u>	<u>26,326</u>	<u>26,447</u>	<u>26,447</u>	<u>25,983</u>	<u>25,983</u>
China	122,245	130,725	123,953	137,930	138,252	141,600	142,100
<u>Egypt</u>	<u>7,080</u>	<u>7,070</u>	<u>6,810</u>	<u>6,840</u>	<u>6,840</u>	<u>7,010</u>	<u>7,010</u>
India	34,682	25,660	37,810	31,990	31,840	31,460	33,400
<u>Indonesia</u>	<u>6,000</u>	<u>6,100</u>	<u>6,350</u>	<u>6,500</u>	<u>6,500</u>	<u>6,600</u>	<u>6,600</u>
Mexico	27,157	26,453	30,095	29,555	29,555	27,480	26,780
<u>Romania</u>	<u>8,460</u>	<u>8,365</u>	<u>7,965</u>	<u>13,805</u>	<u>13,805</u>	<u>10,505</u>	<u>11,805</u>
Russia	35,150	33,400	30,500	29,600	29,600	27,650	27,650
<u>South Africa</u>	<u>10,452</u>	<u>10,126</u>	<u>10,363</u>	<u>12,209</u>	<u>12,209</u>	<u>7,898</u>	<u>7,898</u>
Ukraine	17,031	17,110	15,600	23,000	23,000	18,140	18,140
<u>EU-25</u>	<u>140,059</u>	<u>138,651</u>	<u>122,973</u>	<u>150,606</u>	<u>150,736</u>	<u>131,423</u>	<u>131,823</u>
Others	131,391	133,102	140,690	147,007	146,670	147,235	146,610
Subtotal	<u>630,075</u>	<u>629,848</u>	<u>637,773</u>	<u>688,850</u>	<u>689,733</u>	<u>659,866</u>	<u>663,081</u>
United States	261,723	243,719	275,098	319,417	319,417	298,736	298,736
<u>WORLD TOTAL</u>	<u>891,798</u>	<u>873,567</u>	<u>912,871</u>	<u>1,008,267</u>	<u>1,009,150</u>	<u>958,602</u>	<u>961,817</u>
CONSUMPTION							
Argentina	7,629	7,427	7,357	9,058	9,058	8,973	8,973
<u>Brazil</u>	<u>36,504</u>	<u>38,585</u>	<u>38,913</u>	<u>41,569</u>	<u>41,549</u>	<u>43,209</u>	<u>43,159</u>
Canada	25,005	22,816	23,811	23,738	23,744	24,828	24,528
<u>China</u>	<u>132,875</u>	<u>136,401</u>	<u>138,651</u>	<u>141,212</u>	<u>141,162</u>	<u>143,800</u>	<u>143,150</u>
Egypt	12,170	11,989	10,577	11,680	11,664	11,880	11,380
<u>India</u>	<u>33,925</u>	<u>26,750</u>	<u>36,000</u>	<u>32,100</u>	<u>32,050</u>	<u>31,380</u>	<u>32,700</u>
Indonesia	7,300	7,500	7,350	7,200	7,200	7,200	7,200
<u>Japan</u>	<u>20,142</u>	<u>20,475</u>	<u>20,437</u>	<u>20,135</u>	<u>20,096</u>	<u>19,835</u>	<u>19,835</u>
Korea, South	9,350	9,151	9,156	8,999	8,957	8,845	8,845
<u>Malaysia</u>	<u>2,440</u>	<u>2,250</u>	<u>2,300</u>	<u>2,450</u>	<u>2,450</u>	<u>2,550</u>	<u>2,550</u>
Mexico	35,356	35,583	37,232	38,226	38,226	39,100	38,680
<u>Romania</u>	<u>7,905</u>	<u>8,205</u>	<u>8,955</u>	<u>10,905</u>	<u>10,905</u>	<u>10,805</u>	<u>10,805</u>
Russia	29,050	29,850	33,250	29,400	29,400	28,300	27,900
<u>Saudi Arabia</u>	<u>7,232</u>	<u>7,463</u>	<u>8,835</u>	<u>6,814</u>	<u>6,838</u>	<u>7,614</u>	<u>7,614</u>
South Africa	9,018	9,072	9,219	9,590	10,590	9,463	9,513
<u>EU-25</u>	<u>134,362</u>	<u>136,086</u>	<u>135,467</u>	<u>139,617</u>	<u>139,617</u>	<u>134,645</u>	<u>134,645</u>
Others	178,468	176,127	189,220	197,024	196,607	197,198	196,986
Subtotal	<u>688,731</u>	<u>685,730</u>	<u>716,730</u>	<u>729,717</u>	<u>730,113</u>	<u>729,625</u>	<u>728,463</u>
United States	216,800	214,667	225,958	240,276	240,276	241,338	241,510
<u>WORLD TOTAL</u>	<u>905,531</u>	<u>900,397</u>	<u>942,688</u>	<u>969,993</u>	<u>970,389</u>	<u>970,963</u>	<u>969,973</u>
ENDING STOCKS							
Canada	3,515	3,135	4,091	6,421	6,416	5,531	5,326
<u>China</u>	<u>85,551</u>	<u>66,369</u>	<u>45,481</u>	<u>36,642</u>	<u>37,014</u>	<u>30,622</u>	<u>33,149</u>
<u>Mexico</u>	<u>4,274</u>	<u>3,887</u>	<u>5,599</u>	<u>5,860</u>	<u>5,842</u>	<u>4,580</u>	<u>4,037</u>
Russia	6,735	7,199	2,925	2,720	2,668	1,615	1,563
<u>EU-25</u>	<u>21,213</u>	<u>21,503</u>	<u>12,629</u>	<u>23,301</u>	<u>23,406</u>	<u>18,919</u>	<u>19,774</u>
Others	29,073	35,535	39,262	43,954	43,366	38,097	40,804
Subtotal	<u>150,361</u>	<u>137,628</u>	<u>109,987</u>	<u>118,898</u>	<u>118,712</u>	<u>99,364</u>	<u>104,653</u>
United States	45,037	30,940	28,764	58,800	58,800	65,973	64,703
<u>WORLD TOTAL</u>	<u>195,398</u>	<u>168,568</u>	<u>138,751</u>	<u>177,698</u>	<u>177,512</u>	<u>165,337</u>	<u>169,356</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
IMPORTS							
North America	15,629	15,407	13,195	13,534	13,513	14,100	13,705
<u>Latin America</u>	<u>9,341</u>	<u>10,069</u>	<u>10,177</u>	<u>10,820</u>	<u>10,744</u>	<u>11,070</u>	<u>10,970</u>
EU-25	5,940	6,721	7,596	3,766	3,751	3,645	3,645
<u>Other Europe</u>	<u>1,064</u>	<u>973</u>	<u>1,437</u>	<u>490</u>	<u>404</u>	<u>670</u>	<u>605</u>
Former Soviet Union	990	756	1,440	1,177	1,046	1,195	1,195
<u>Middle East</u>	<u>14,533</u>	<u>16,951</u>	<u>16,162</u>	<u>17,614</u>	<u>17,761</u>	<u>16,155</u>	<u>16,855</u>
North Africa	10,453	9,143	8,275	11,415	11,334	10,330	9,865
<u>Sub-Saharan Africa</u>	<u>2,449</u>	<u>2,588</u>	<u>1,666</u>	<u>2,542</u>	<u>2,557</u>	<u>1,925</u>	<u>2,050</u>
East Asia	36,012	36,114	35,791	35,520	35,591	35,320	35,325
<u>South Asia</u>	<u>5</u>	<u>10</u>	<u>32</u>	<u>21</u>	<u>24</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,199	4,606	4,006	3,438	3,472	3,330	3,305
<u>Oceania</u>	<u>29</u>	<u>97</u>	<u>14</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
PRODUCTION							
North America	311,481	290,064	331,519	375,419	375,419	352,199	351,499
<u>Latin America</u>	<u>67,258</u>	<u>79,315</u>	<u>76,277</u>	<u>75,048</u>	<u>75,711</u>	<u>78,010</u>	<u>76,140</u>
EU-25	140,059	138,651	122,973	150,606	150,736	131,423	131,823
<u>Other Europe</u>	<u>21,086</u>	<u>22,325</u>	<u>18,842</u>	<u>28,869</u>	<u>28,869</u>	<u>25,983</u>	<u>27,283</u>
Former Soviet Union	61,778	60,724	55,371	62,910	62,910	55,090	55,090
<u>Middle East</u>	<u>14,489</u>	<u>15,643</u>	<u>15,817</u>	<u>16,796</u>	<u>16,796</u>	<u>16,936</u>	<u>16,886</u>
North Africa	9,335	9,612	11,757	11,943	11,943	9,389	9,389
<u>Sub-Saharan Africa</u>	<u>72,086</u>	<u>68,572</u>	<u>76,860</u>	<u>77,807</u>	<u>77,807</u>	<u>76,331</u>	<u>76,331</u>
East Asia	124,475	133,040	126,245	140,272	140,594	143,991	144,486
<u>South Asia</u>	<u>38,684</u>	<u>30,085</u>	<u>42,310</u>	<u>36,550</u>	<u>36,400</u>	<u>36,020</u>	<u>37,960</u>
Southeast Asia	18,200	18,264	19,419	19,772	19,772	20,555	20,355
<u>Oceania</u>	<u>12,867</u>	<u>7,272</u>	<u>15,481</u>	<u>12,275</u>	<u>12,193</u>	<u>12,675</u>	<u>14,575</u>
CONSUMPTION							
North America	277,161	273,066	287,001	302,240	302,246	305,266	304,718
<u>Latin America</u>	<u>64,206</u>	<u>66,581</u>	<u>67,667</u>	<u>72,966</u>	<u>72,587</u>	<u>75,188</u>	<u>74,863</u>
EU-25	134,362	136,086	135,467	139,617	139,617	134,645	134,645
<u>Other Europe</u>	<u>20,427</u>	<u>20,939</u>	<u>21,344</u>	<u>24,572</u>	<u>24,446</u>	<u>25,039</u>	<u>24,949</u>
Former Soviet Union	50,784	52,781	56,560	54,550	54,545	50,444	50,044
<u>Middle East</u>	<u>27,902</u>	<u>28,986</u>	<u>32,551</u>	<u>32,416</u>	<u>32,573</u>	<u>32,980</u>	<u>33,500</u>
<u>North Africa</u>	<u>19,479</u>	<u>19,162</u>	<u>19,046</u>	<u>21,256</u>	<u>21,184</u>	<u>21,165</u>	<u>20,700</u>
<u>Sub-Saharan Africa</u>	<u>72,254</u>	<u>69,372</u>	<u>75,853</u>	<u>77,301</u>	<u>78,301</u>	<u>78,920</u>	<u>79,070</u>
East Asia	169,377	172,756	175,134	177,211	177,214	179,420	178,770
<u>South Asia</u>	<u>37,931</u>	<u>31,184</u>	<u>40,532</u>	<u>36,680</u>	<u>36,630</u>	<u>35,940</u>	<u>37,260</u>
Southeast Asia	21,998	22,160	21,683	22,503	22,503	23,295	23,295
<u>Oceania</u>	<u>6,900</u>	<u>5,906</u>	<u>7,235</u>	<u>7,530</u>	<u>7,440</u>	<u>7,030</u>	<u>7,580</u>
ENDING STOCKS							
North America	52,826	37,962	38,454	71,081	71,058	76,084	74,066
<u>Latin America</u>	<u>3,762</u>	<u>9,054</u>	<u>11,059</u>	<u>8,536</u>	<u>8,642</u>	<u>9,517</u>	<u>8,578</u>
EU-25	21,213	21,503	12,629	23,301	23,406	18,919	19,774
<u>Other Europe</u>	<u>2,212</u>	<u>3,193</u>	<u>1,714</u>	<u>4,757</u>	<u>4,339</u>	<u>3,721</u>	<u>4,623</u>
Former Soviet Union	11,454	11,971	6,152	7,596	7,479	5,597	5,480
<u>Middle East</u>	<u>3,410</u>	<u>5,498</u>	<u>5,388</u>	<u>6,438</u>	<u>6,709</u>	<u>5,574</u>	<u>6,175</u>
North Africa	1,166	1,019	1,988	3,726	3,735	2,380	2,389
<u>Sub-Saharan Africa</u>	<u>3,976</u>	<u>3,886</u>	<u>5,122</u>	<u>5,652</u>	<u>4,967</u>	<u>3,583</u>	<u>3,923</u>
East Asia	90,483	71,462	50,709	41,788	42,122	35,654	38,138
<u>South Asia</u>	<u>1,806</u>	<u>661</u>	<u>1,172</u>	<u>638</u>	<u>541</u>	<u>593</u>	<u>966</u>
Southeast Asia	1,056	1,108	2,067	1,960	2,042	1,975	1,907
<u>Oceania</u>	<u>2,034</u>	<u>1,251</u>	<u>2,297</u>	<u>2,225</u>	<u>2,472</u>	<u>1,740</u>	<u>3,337</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
EXPORTS							
Argentina	8,581	12,349	10,439	13,752	13,752	11,000	11,000
Brazil	<u>3,857</u>	<u>3,181</u>	<u>5,818</u>	<u>1,431</u>	<u>1,431</u>	<u>1,500</u>	<u>800</u>
Canada	211	306	367	244	244	150	150
China	<u>8,611</u>	<u>15,244</u>	<u>7,553</u>	<u>7,589</u>	<u>7,589</u>	<u>6,000</u>	<u>5,000</u>
Paraguay	262	516	548	386	386	400	400
Romania	135	144	93	587	587	800	800
South Africa	1,182	1,141	797	1,517	1,517	1,500	1,200
Thailand	184	137	726	396	396	250	250
Ukraine	349	811	1,238	2,334	2,334	2,300	2,300
EU-25	<u>2,849</u>	<u>1,995</u>	<u>459</u>	<u>164</u>	<u>164</u>	<u>600</u>	<u>300</u>
Others	1,054	1,296	2,281	2,362	2,364	2,540	2,615
Subtotal	27,275	37,120	30,319	30,762	30,764	27,040	24,815
United States	47,271	40,924	48,808	45,223	45,223	47,500	49,500
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>79,127</u>	<u>75,985</u>	<u>75,987</u>	<u>74,540</u>	<u>74,315</u>
IMPORTS							
Algeria	1,537	1,643	1,765	2,046	2,046	1,900	1,900
Brazil	<u>251</u>	<u>639</u>	<u>459</u>	<u>481</u>	<u>481</u>	<u>700</u>	<u>600</u>
Canada	4,022	3,846	2,033	2,237	2,237	1,500	1,500
Chile	<u>1,278</u>	<u>933</u>	<u>1,043</u>	<u>1,081</u>	<u>1,081</u>	<u>1,100</u>	<u>1,100</u>
China	39	29	2	2	2	100	100
Colombia	<u>1,911</u>	<u>2,112</u>	<u>1,999</u>	<u>2,256</u>	<u>2,256</u>	<u>2,400</u>	<u>2,400</u>
Costa Rica	463	514	583	569	569	600	600
Cuba	<u>292</u>	<u>279</u>	<u>469</u>	<u>546</u>	<u>546</u>	<u>500</u>	<u>600</u>
Dominican Republic	1,038	906	824	1,031	1,031	1,100	1,100
Ecuador	<u>309</u>	<u>304</u>	<u>457</u>	<u>431</u>	<u>431</u>	<u>450</u>	<u>450</u>
Egypt	4,905	4,848	3,743	5,398	5,398	4,800	4,300
El Salvador	<u>287</u>	<u>394</u>	<u>476</u>	<u>513</u>	<u>513</u>	<u>500</u>	<u>500</u>
Guatemala	584	513	513	641	641	600	600
Indonesia	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>500</u>	<u>541</u>	<u>500</u>	<u>500</u>
Iran	1,261	2,157	1,857	2,558	2,558	2,300	2,300
Israel	<u>1,021</u>	<u>776</u>	<u>1,377</u>	<u>1,242</u>	<u>1,242</u>	<u>800</u>	<u>800</u>
Japan	16,395	16,863	16,781	16,485	16,485	16,500	16,500
Jordan	<u>439</u>	<u>406</u>	<u>371</u>	<u>350</u>	<u>331</u>	<u>450</u>	<u>350</u>
Korea, North	288	144	89	275	275	250	250
Korea, South	<u>8,621</u>	<u>8,786</u>	<u>8,783</u>	<u>8,638</u>	<u>8,638</u>	<u>8,400</u>	<u>8,400</u>
Malaysia	2,425	2,408	2,401	2,400	2,406	2,500	2,500
Mexico	<u>4,076</u>	<u>5,269</u>	<u>5,739</u>	<u>5,921</u>	<u>5,921</u>	<u>6,700</u>	<u>6,700</u>
Morocco	829	1,054	1,183	1,423	1,423	1,300	1,300
Peru	<u>858</u>	<u>917</u>	<u>1,041</u>	<u>1,301</u>	<u>1,301</u>	<u>1,100</u>	<u>1,100</u>
Philippines	263	68	52	151	151	100	100
Russia	<u>534</u>	<u>99</u>	<u>496</u>	<u>226</u>	<u>226</u>	<u>300</u>	<u>300</u>
Saudi Arabia	1,268	1,424	1,621	1,200	1,224	1,400	1,400
South Africa	<u>726</u>	<u>617</u>	<u>495</u>	<u>131</u>	<u>131</u>	<u>200</u>	<u>250</u>
Syria	892	919	941	1,694	1,694	1,100	1,100
Taiwan	<u>4,661</u>	<u>4,681</u>	<u>4,951</u>	<u>4,500</u>	<u>4,562</u>	<u>4,600</u>	<u>4,600</u>
Tunisia	793	734	784	666	666	500	500
Turkey	<u>1,193</u>	<u>1,475</u>	<u>1,023</u>	<u>150</u>	<u>187</u>	<u>100</u>	<u>100</u>
Venezuela	515	675	687	106	106	400	300
Vietnam	263	344	36	300	291	100	100
Zimbabwe	311	625	233	700	700	400	400
EU-25	<u>3,801</u>	<u>4,327</u>	<u>5,752</u>	<u>2,951</u>	<u>2,951</u>	<u>3,000</u>	<u>3,000</u>
United States	202	374	341	281	281	250	250
Subtotal	69,700	73,735	72,836	71,381	71,523	69,500	68,850
Other Countries	3,732	3,692	3,901	3,898	3,931	3,715	3,690
Unaccounted	1,114	617	2,390	706	533	1,325	1,775
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>79,127</u>	<u>75,985</u>	<u>75,987</u>	<u>74,540</u>	<u>74,315</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
PRODUCTION							
Argentina	14,700	15,500	15,000	19,500	20,500	15,500	15,500
Brazil	<u>35,501</u>	<u>44,500</u>	<u>42,000</u>	<u>35,000</u>	<u>35,000</u>	<u>42,500</u>	<u>41,000</u>
Canada	8,389	8,999	9,600	8,840	8,840	9,470	9,470
China	<u>114,088</u>	<u>121,300</u>	<u>115,830</u>	<u>130,290</u>	<u>130,290</u>	<u>134,000</u>	<u>134,000</u>
Egypt	6,160	6,000	5,740	5,780	5,780	5,950	5,950
India	<u>13,510</u>	<u>11,100</u>	<u>14,720</u>	<u>13,600</u>	<u>13,600</u>	<u>13,500</u>	<u>14,500</u>
Indonesia	6,000	6,100	6,350	6,500	6,500	6,600	6,600
Mexico	<u>20,400</u>	<u>19,280</u>	<u>21,800</u>	<u>22,630</u>	<u>22,630</u>	<u>20,500</u>	<u>20,000</u>
Nigeria	5,000	5,200	5,500	6,500	6,500	7,000	7,000
Philippines	<u>4,505</u>	<u>4,430</u>	<u>4,900</u>	<u>5,050</u>	<u>5,050</u>	<u>5,600</u>	<u>5,400</u>
Romania	7,000	7,300	7,020	12,000	12,000	9,000	10,300
Serbia and Montenegro	5,400	5,585	3,800	6,274	6,274	7,000	7,000
South Africa	10,050	9,675	9,700	11,716	11,716	7,500	7,500
Thailand	<u>4,500</u>	<u>4,250</u>	<u>4,100</u>	<u>4,000</u>	<u>4,000</u>	<u>4,140</u>	<u>4,140</u>
Turkey	2,000	2,100	2,500	3,000	3,000	3,500	3,500
Ukraine	<u>3,641</u>	<u>4,180</u>	<u>6,850</u>	<u>8,800</u>	<u>8,800</u>	<u>7,150</u>	<u>7,150</u>
EU-25	50,142	49,360	39,876	53,348	53,478	47,790	48,190
Others	<u>46,555</u>	<u>49,088</u>	<u>51,475</u>	<u>55,633</u>	<u>55,208</u>	<u>54,801</u>	<u>54,431</u>
Subtotal	357,541	373,947	366,761	408,461	409,166	401,501	401,631
United States	241,377	227,767	256,278	299,914	299,914	282,260	282,260
WORLD TOTAL	<u>598,918</u>	<u>601,714</u>	<u>623,039</u>	<u>708,375</u>	<u>709,080</u>	<u>683,761</u>	<u>683,891</u>
CONSUMPTION							
Brazil	35,000	35,800	36,300	38,500	38,500	40,000	40,000
Canada	<u>11,965</u>	<u>12,576</u>	<u>11,228</u>	<u>10,314</u>	<u>10,314</u>	<u>11,000</u>	<u>11,000</u>
China	123,100	125,900	128,400	131,500	131,000	134,000	133,000
Egypt	<u>11,200</u>	<u>10,900</u>	<u>9,500</u>	<u>10,600</u>	<u>10,600</u>	<u>10,800</u>	<u>10,300</u>
India	<u>13,050</u>	<u>12,000</u>	<u>13,200</u>	<u>13,400</u>	<u>13,500</u>	<u>13,400</u>	<u>14,000</u>
Indonesia	<u>7,300</u>	<u>7,500</u>	<u>7,350</u>	<u>7,200</u>	<u>7,200</u>	<u>7,200</u>	<u>7,200</u>
Japan	16,300	16,800	16,900	16,700	16,700	16,600	16,600
Korea, South	<u>8,735</u>	<u>8,746</u>	<u>8,722</u>	<u>8,615</u>	<u>8,615</u>	<u>8,450</u>	<u>8,450</u>
Malaysia	2,440	2,250	2,300	2,450	2,450	2,550	2,550
Mexico	<u>23,600</u>	<u>24,700</u>	<u>26,400</u>	<u>27,900</u>	<u>27,900</u>	<u>28,400</u>	<u>28,400</u>
Nigeria	5,030	5,200	5,500	6,300	6,300	6,800	6,800
Romania	<u>6,800</u>	<u>7,200</u>	<u>7,900</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>
Serbia and Montenegro	4,850	4,850	4,450	5,200	5,200	5,900	5,900
South Africa	<u>8,446</u>	<u>8,520</u>	<u>8,677</u>	<u>8,950</u>	<u>9,950</u>	<u>8,900</u>	<u>8,950</u>
EU-25	50,508	49,526	46,814	52,500	52,500	50,600	50,600
Others	<u>93,277</u>	<u>92,221</u>	<u>99,705</u>	<u>106,356</u>	<u>106,024</u>	<u>104,804</u>	<u>103,524</u>
Subtotal	421,601	424,689	433,346	455,885	456,153	458,804	456,674
United States	200,941	200,748	211,644	224,750	224,750	228,230	228,230
WORLD TOTAL	<u>622,542</u>	<u>625,437</u>	<u>644,990</u>	<u>680,635</u>	<u>680,903</u>	<u>687,034</u>	<u>684,904</u>
ENDING STOCKS							
Brazil	1,500	6,258	7,878	4,618	4,378	6,018	4,778
China	<u>84,788</u>	<u>64,973</u>	<u>44,852</u>	<u>36,055</u>	<u>36,555</u>	<u>30,155</u>	<u>32,655</u>
Japan	1,393	1,457	1,339	1,125	1,125	1,026	1,026
Mexico	<u>3,396</u>	<u>3,238</u>	<u>4,372</u>	<u>4,996</u>	<u>4,996</u>	<u>3,791</u>	<u>3,291</u>
South Africa	1,943	2,443	2,956	3,572	2,872	1,372	1,722
EU-25	<u>2,660</u>	<u>4,826</u>	<u>3,181</u>	<u>6,816</u>	<u>6,946</u>	<u>6,406</u>	<u>7,236</u>
Others	12,425	14,135	14,067	20,553	20,590	18,402	19,719
Subtotal	108,105	97,330	78,645	77,735	77,462	67,170	70,427
United States	40,551	27,603	24,337	53,697	53,697	60,989	59,719
WORLD TOTAL	<u>148,656</u>	<u>124,933</u>	<u>102,982</u>	<u>131,432</u>	<u>131,159</u>	<u>128,159</u>	<u>130,146</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
IMPORTS							
North America	8,300	9,489	8,113	8,439	8,439	8,450	8,450
<u>Latin America</u>	<u>8,652</u>	<u>9,118</u>	<u>9,621</u>	<u>10,043</u>	<u>10,043</u>	<u>10,475</u>	<u>10,375</u>
EU-25	3,801	4,327	5,752	2,951	2,951	3,000	3,000
<u>Other Europe</u>	<u>647</u>	<u>649</u>	<u>958</u>	<u>133</u>	<u>167</u>	<u>310</u>	<u>310</u>
Former Soviet Union	666	179	677	515	515	510	510
<u>Middle East</u>	<u>6,708</u>	<u>7,668</u>	<u>7,901</u>	<u>7,894</u>	<u>7,936</u>	<u>6,850</u>	<u>6,750</u>
North Africa	8,299	8,413	7,673	9,858	9,858	8,700	8,200
<u>Sub-Saharan Africa</u>	<u>2,042</u>	<u>2,285</u>	<u>1,334</u>	<u>2,000</u>	<u>2,000</u>	<u>1,630</u>	<u>1,680</u>
East Asia	30,098	30,607	30,687	29,975	30,037	29,950	29,950
<u>South Asia</u>	<u>2</u>	<u>7</u>	<u>32</u>	<u>20</u>	<u>23</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,195	4,601	3,981	3,431	3,465	3,320	3,295
<u>Oceania</u>	<u>22</u>	<u>84</u>	<u>8</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	270,166	256,046	287,678	331,384	331,384	312,230	311,730
<u>Latin America</u>	<u>59,700</u>	<u>70,483</u>	<u>67,411</u>	<u>65,321</u>	<u>65,984</u>	<u>68,748</u>	<u>66,878</u>
EU-25	50,142	49,360	39,876	53,348	53,478	47,790	48,190
<u>Other Europe</u>	<u>16,542</u>	<u>17,767</u>	<u>15,130</u>	<u>23,444</u>	<u>23,444</u>	<u>21,320</u>	<u>22,620</u>
Former Soviet Union	6,818	8,548	11,530	15,350	15,350	13,085	13,085
<u>Middle East</u>	<u>2,707</u>	<u>2,983</u>	<u>3,382</u>	<u>3,932</u>	<u>3,932</u>	<u>4,432</u>	<u>4,432</u>
North Africa	6,362	6,202	5,942	5,982	5,982	6,152	6,152
<u>Sub-Saharan Africa</u>	<u>35,788</u>	<u>34,579</u>	<u>36,877</u>	<u>40,788</u>	<u>40,788</u>	<u>36,730</u>	<u>36,730</u>
East Asia	115,706	123,074	117,679	132,149	132,149	135,914	135,914
<u>South Asia</u>	<u>16,490</u>	<u>14,245</u>	<u>17,875</u>	<u>16,720</u>	<u>16,720</u>	<u>16,620</u>	<u>17,620</u>
Southeast Asia	17,895	17,972	19,122	19,412	19,412	20,195	19,995
<u>Oceania</u>	<u>602</u>	<u>455</u>	<u>537</u>	<u>545</u>	<u>457</u>	<u>545</u>	<u>545</u>
CONSUMPTION							
North America	236,506	238,024	249,272	262,964	262,964	267,630	267,630
<u>Latin America</u>	<u>56,514</u>	<u>57,641</u>	<u>59,304</u>	<u>63,087</u>	<u>62,737</u>	<u>65,705</u>	<u>65,455</u>
EU-25	50,508	49,526	46,814	52,500	52,500	50,600	50,600
<u>Other Europe</u>	<u>16,214</u>	<u>16,709</u>	<u>17,224</u>	<u>19,550</u>	<u>19,550</u>	<u>20,350</u>	<u>20,350</u>
Former Soviet Union	7,051	7,921	11,044	12,635	12,635	11,630	11,630
<u>Middle East</u>	<u>9,348</u>	<u>9,692</u>	<u>11,308</u>	<u>11,406</u>	<u>11,505</u>	<u>11,556</u>	<u>11,456</u>
North Africa	14,935	14,334	13,598	14,945	14,945	15,000	14,500
<u>Sub-Saharan Africa</u>	<u>36,218</u>	<u>34,563</u>	<u>36,596</u>	<u>39,075</u>	<u>40,075</u>	<u>39,275</u>	<u>39,325</u>
East Asia	154,913	158,011	160,735	163,500	163,100	165,820	164,820
<u>South Asia</u>	<u>16,031</u>	<u>15,151</u>	<u>16,387</u>	<u>16,540</u>	<u>16,640</u>	<u>16,520</u>	<u>17,120</u>
Southeast Asia	21,704	21,896	21,380	22,160	22,160	22,950	22,950
<u>Oceania</u>	<u>555</u>	<u>460</u>	<u>545</u>	<u>545</u>	<u>455</u>	<u>545</u>	<u>545</u>
ENDING STOCKS							
North America	45,003	31,952	29,852	60,495	60,495	66,402	64,632
<u>Latin America</u>	<u>2,858</u>	<u>8,200</u>	<u>9,901</u>	<u>7,350</u>	<u>7,623</u>	<u>8,528</u>	<u>7,681</u>
EU-25	2,660	4,826	3,181	6,816	6,946	6,406	7,236
<u>Other Europe</u>	<u>1,705</u>	<u>2,674</u>	<u>1,179</u>	<u>4,066</u>	<u>3,621</u>	<u>3,096</u>	<u>3,951</u>
Former Soviet Union	1,557	1,532	1,349	2,176	2,176	1,816	1,816
<u>Middle East</u>	<u>636</u>	<u>1,615</u>	<u>1,524</u>	<u>1,819</u>	<u>1,839</u>	<u>1,495</u>	<u>1,515</u>
North Africa	344	338	505	1,237	1,237	1,089	1,089
<u>Sub-Saharan Africa</u>	<u>2,892</u>	<u>3,338</u>	<u>3,672</u>	<u>4,906</u>	<u>4,206</u>	<u>2,701</u>	<u>3,051</u>
East Asia	88,778	69,121	49,267	40,343	40,805	34,387	36,849
<u>South Asia</u>	<u>1,162</u>	<u>213</u>	<u>476</u>	<u>276</u>	<u>179</u>	<u>276</u>	<u>429</u>
Southeast Asia	1,050	1,100	2,062	1,934	2,016	1,949	1,881
<u>Oceania</u>	<u>11</u>	<u>24</u>	<u>14</u>	<u>14</u>	<u>16</u>	<u>14</u>	<u>16</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
EXPORTS							
Argentina	91	101	167	338	338	200	200
<u>Australia</u>	<u>4,590</u>	<u>2,159</u>	<u>6,104</u>	<u>4,481</u>	<u>4,481</u>	<u>5,500</u>	<u>5,500</u>
Canada	1,126	304	1,937	1,476	1,476	2,000	2,300
<u>Kazakhstan</u>	<u>393</u>	<u>542</u>	<u>613</u>	<u>100</u>	<u>100</u>	<u>200</u>	<u>200</u>
Russia	2,664	3,066	1,736	1,488	1,488	800	1,300
<u>Turkey</u>	<u>501</u>	<u>504</u>	<u>0</u>	<u>26</u>	<u>26</u>	<u>350</u>	<u>350</u>
Ukraine	3,134	2,334	2,557	3,992	3,992	4,000	4,000
<u>EU-25</u>	<u>3,236</u>	<u>6,307</u>	<u>984</u>	<u>3,881</u>	<u>3,881</u>	<u>3,300</u>	<u>3,300</u>
Other Europe	856	266	26	708	712	400	405
<u>Others</u>	<u>492</u>	<u>629</u>	<u>322</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Subtotal	17,083	16,212	14,446	16,540	16,544	16,800	17,605
United States	517	552	384	750	750	300	300
<u>WORLD TOTAL</u>	<u>17,600</u>	<u>16,764</u>	<u>14,830</u>	<u>17,290</u>	<u>17,294</u>	<u>17,100</u>	<u>17,905</u>
IMPORTS							
Algeria	512	46	22	100	126	200	200
<u>Brazil</u>	<u>121</u>	<u>296</u>	<u>128</u>	<u>200</u>	<u>182</u>	<u>150</u>	<u>150</u>
China	1,913	1,792	1,519	2,049	2,049	2,100	2,100
<u>Colombia</u>	<u>182</u>	<u>226</u>	<u>181</u>	<u>250</u>	<u>234</u>	<u>200</u>	<u>200</u>
Iran	322	0	661	1,125	1,291	800	1,200
<u>Israel</u>	<u>387</u>	<u>448</u>	<u>508</u>	<u>350</u>	<u>313</u>	<u>450</u>	<u>450</u>
Japan	1,358	1,399	1,359	1,522	1,522	1,400	1,400
<u>Jordan</u>	<u>499</u>	<u>414</u>	<u>400</u>	<u>600</u>	<u>607</u>	<u>600</u>	<u>600</u>
Korea, South	102	65	67	63	63	100	100
<u>Kuwait</u>	<u>69</u>	<u>116</u>	<u>62</u>	<u>150</u>	<u>214</u>	<u>100</u>	<u>200</u>
Libya	261	188	333	300	261	300	300
<u>Mexico</u>	<u>66</u>	<u>31</u>	<u>41</u>	<u>75</u>	<u>48</u>	<u>75</u>	<u>50</u>
Morocco	689	156	143	565	565	800	800
<u>Russia</u>	<u>192</u>	<u>275</u>	<u>438</u>	<u>350</u>	<u>266</u>	<u>400</u>	<u>400</u>
Saudi Arabia	6,000	7,502	5,508	6,500	6,420	6,500	6,500
<u>South Africa</u>	<u>167</u>	<u>87</u>	<u>69</u>	<u>102</u>	<u>102</u>	<u>100</u>	<u>100</u>
Syria	176	279	600	500	500	500	800
<u>Taiwan</u>	<u>172</u>	<u>84</u>	<u>102</u>	<u>125</u>	<u>134</u>	<u>100</u>	<u>100</u>
Tunisia	656	312	99	565	514	300	300
<u>Turkey</u>	<u>29</u>	<u>85</u>	<u>171</u>	<u>100</u>	<u>69</u>	<u>100</u>	<u>100</u>
UAE	206	191	163	100	148	100	100
<u>Ukraine</u>	<u>95</u>	<u>18</u>	<u>38</u>	<u>50</u>	<u>11</u>	<u>80</u>	<u>80</u>
<u>EU-25</u>	<u>1,665</u>	<u>1,443</u>	<u>672</u>	<u>554</u>	<u>554</u>	<u>400</u>	<u>400</u>
<u>Other Europe</u>	<u>291</u>	<u>235</u>	<u>384</u>	<u>260</u>	<u>172</u>	<u>255</u>	<u>190</u>
United States	538	282	497	157	157	350	200
Subtotal	16,668	15,970	14,165	16,712	16,522	16,460	17,020
Other Countries	491	569	439	375	342	430	430
Unaccounted	441	225	226	203	430	210	455
<u>WORLD TOTAL</u>	<u>17,600</u>	<u>16,764</u>	<u>14,830</u>	<u>17,290</u>	<u>17,294</u>	<u>17,100</u>	<u>17,905</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
PRODUCTION							
Algeria	574	416	1,220	1,314	1,314	400	400
<u>Australia</u>	<u>8,280</u>	<u>3,865</u>	<u>10,387</u>	<u>7,702</u>	<u>7,708</u>	<u>8,500</u>	<u>9,900</u>
Canada	10,846	7,489	12,328	13,186	13,186	12,500	12,500
<u>China</u>	<u>2,893</u>	<u>3,322</u>	<u>2,717</u>	<u>2,900</u>	<u>3,222</u>	<u>2,800</u>	<u>3,400</u>
Iran	1,500	2,000	2,000	2,000	2,000	2,000	2,000
Iraq	550	1,000	1,150	1,250	1,250	1,250	1,250
Japan	206	217	199	196	196	190	185
<u>Kazakhstan</u>	<u>2,200</u>	<u>2,200</u>	<u>2,100</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
Morocco	1,155	1,669	2,620	2,760	2,760	1,102	1,102
<u>Russia</u>	<u>19,500</u>	<u>18,700</u>	<u>18,000</u>	<u>17,200</u>	<u>17,200</u>	<u>15,800</u>	<u>15,800</u>
Syria	1,300	920	1,100	900	900	750	700
<u>Turkey</u>	<u>6,900</u>	<u>7,200</u>	<u>6,900</u>	<u>7,400</u>	<u>7,400</u>	<u>7,200</u>	<u>7,200</u>
Ukraine	10,186	10,364	6,850	11,100	11,100	9,000	9,000
<u>EU-25</u>	<u>56,962</u>	<u>56,509</u>	<u>54,826</u>	<u>61,753</u>	<u>61,753</u>	<u>53,227</u>	<u>53,227</u>
Other Europe	3,324	3,266	2,460	4,150	4,150	3,380	3,380
<u>Others</u>	<u>9,715</u>	<u>9,800</u>	<u>11,060</u>	<u>11,956</u>	<u>11,806</u>	<u>11,370</u>	<u>11,010</u>
Subtotal	136,091	128,937	135,917	147,267	147,445	130,969	132,554
United States	5,407	4,940	6,059	6,091	6,091	4,613	4,613
<u>WORLD TOTAL</u>	<u>141,498</u>	<u>133,877</u>	<u>141,976</u>	<u>153,358</u>	<u>153,536</u>	<u>135,582</u>	<u>137,167</u>
CONSUMPTION							
Algeria	650	750	900	1,100	1,100	850	850
<u>Australia</u>	<u>2,800</u>	<u>2,700</u>	<u>3,050</u>	<u>3,500</u>	<u>3,500</u>	<u>3,300</u>	<u>3,700</u>
Canada	10,271	7,905	9,893	10,707	10,713	11,100	10,800
<u>China</u>	<u>4,500</u>	<u>4,900</u>	<u>4,700</u>	<u>4,900</u>	<u>5,350</u>	<u>5,000</u>	<u>5,450</u>
Iran	2,100	2,100	2,200	2,900	2,900	2,900	3,300
Japan	1,650	1,600	1,630	1,650	1,650	1,650	1,650
Kazakhstan	1,650	1,900	1,950	1,550	1,550	1,400	1,400
Mexico	850	850	850	900	900	950	950
Morocco	1,750	2,000	2,300	2,700	2,700	2,700	2,700
<u>Russia</u>	<u>14,250</u>	<u>15,500</u>	<u>18,600</u>	<u>16,500</u>	<u>16,500</u>	<u>16,100</u>	<u>15,700</u>
Saudi Arabia	5,710	5,810	7,010	5,410	5,410	6,010	6,010
<u>Syria</u>	<u>1,150</u>	<u>1,100</u>	<u>1,250</u>	<u>1,350</u>	<u>1,350</u>	<u>1,400</u>	<u>1,550</u>
Turkey	6,600	6,800	7,100	7,300	7,300	7,100	7,100
<u>Ukraine</u>	<u>7,000</u>	<u>7,400</u>	<u>6,000</u>	<u>6,400</u>	<u>6,400</u>	<u>5,300</u>	<u>5,300</u>
EU-25	53,871	54,400	56,877	52,900	52,900	52,500	52,500
Other Europe	2,835	2,860	2,750	3,645	3,545	3,295	3,205
<u>Others</u>	<u>12,559</u>	<u>11,969</u>	<u>14,412</u>	<u>13,748</u>	<u>13,487</u>	<u>16,833</u>	<u>16,443</u>
Subtotal	130,196	130,544	141,472	137,160	137,255	138,388	138,608
United States	5,661	5,179	4,990	5,672	5,672	4,572	4,572
<u>WORLD TOTAL</u>	<u>135,857</u>	<u>135,723</u>	<u>146,462</u>	<u>142,832</u>	<u>142,927</u>	<u>142,960</u>	<u>143,180</u>
ENDING STOCKS							
Australia	1,767	948	1,887	1,589	1,834	1,289	2,534
<u>Canada</u>	<u>2,047</u>	<u>1,475</u>	<u>2,102</u>	<u>3,489</u>	<u>3,489</u>	<u>2,919</u>	<u>2,719</u>
Russia	4,387	4,706	2,227	2,163	2,110	1,063	1,010
<u>Turkey</u>	<u>753</u>	<u>673</u>	<u>679</u>	<u>855</u>	<u>890</u>	<u>680</u>	<u>715</u>
Ukraine	1,324	1,424	796	1,234	1,191	1,014	971
<u>EU-25</u>	<u>9,867</u>	<u>8,488</u>	<u>4,287</u>	<u>10,706</u>	<u>10,706</u>	<u>8,233</u>	<u>8,233</u>
<u>Others</u>	<u>6,257</u>	<u>7,338</u>	<u>7,479</u>	<u>9,728</u>	<u>9,669</u>	<u>7,691</u>	<u>8,197</u>
Subtotal	26,402	25,052	19,457	29,764	29,889	22,889	24,379
United States	2,006	1,510	2,619	2,796	2,796	2,293	2,293
<u>WORLD TOTAL</u>	<u>28,408</u>	<u>26,562</u>	<u>22,076</u>	<u>32,560</u>	<u>32,685</u>	<u>25,182</u>	<u>26,672</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
IMPORTS							
North America	730	514	567	307	291	455	280
<u>Latin America</u>	<u>560</u>	<u>772</u>	<u>440</u>	<u>600</u>	<u>538</u>	<u>510</u>	<u>510</u>
EU-25	1,665	1,443	672	554	554	400	400
<u>Other Europe</u>	<u>291</u>	<u>235</u>	<u>384</u>	<u>260</u>	<u>172</u>	<u>255</u>	<u>190</u>
Former Soviet Union	306	333	706	460	327	620	620
<u>Middle East</u>	<u>7,742</u>	<u>9,081</u>	<u>8,112</u>	<u>9,475</u>	<u>9,619</u>	<u>9,210</u>	<u>10,010</u>
North Africa	2,144	721	601	1,550	1,473	1,620	1,620
<u>Sub-Saharan Africa</u>	<u>167</u>	<u>97</u>	<u>69</u>	<u>102</u>	<u>102</u>	<u>100</u>	<u>100</u>
East Asia	3,545	3,340	3,047	3,759	3,768	3,700	3,700
<u>South Asia</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>7</u>	<u>1</u>	<u>6</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	17,020	13,199	19,287	20,177	20,177	18,013	18,013
<u>Latin America</u>	<u>1,251</u>	<u>1,399</u>	<u>2,039</u>	<u>2,038</u>	<u>2,038</u>	<u>1,885</u>	<u>1,885</u>
EU-25	56,962	56,509	54,826	61,753	61,753	53,227	53,227
<u>Other Europe</u>	<u>3,324</u>	<u>3,266</u>	<u>2,460</u>	<u>4,150</u>	<u>4,150</u>	<u>3,380</u>	<u>3,380</u>
Former Soviet Union	34,726	34,072	29,631	33,160	33,160	29,385	29,385
<u>Middle East</u>	<u>10,433</u>	<u>11,353</u>	<u>11,216</u>	<u>11,640</u>	<u>11,640</u>	<u>11,280</u>	<u>11,230</u>
North Africa	2,134	2,430	4,795	4,936	4,936	2,212	2,212
<u>Sub-Saharan Africa</u>	<u>1,752</u>	<u>1,485</u>	<u>1,764</u>	<u>1,871</u>	<u>1,871</u>	<u>1,875</u>	<u>1,875</u>
East Asia	3,482	3,839	3,136	3,356	3,678	3,250	3,845
<u>South Asia</u>	<u>1,734</u>	<u>2,060</u>	<u>2,035</u>	<u>2,175</u>	<u>2,025</u>	<u>2,175</u>	<u>1,815</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>8,680</u>	<u>4,265</u>	<u>10,787</u>	<u>8,102</u>	<u>8,108</u>	<u>8,900</u>	<u>10,300</u>
CONSUMPTION							
North America	16,782	13,934	15,733	17,279	17,285	16,622	16,322
<u>Latin America</u>	<u>1,729</u>	<u>1,950</u>	<u>2,189</u>	<u>2,350</u>	<u>2,330</u>	<u>2,350</u>	<u>2,275</u>
EU-25	53,871	54,400	56,877	52,900	52,900	52,500	52,500
<u>Other Europe</u>	<u>2,835</u>	<u>2,860</u>	<u>2,750</u>	<u>3,645</u>	<u>3,545</u>	<u>3,295</u>	<u>3,205</u>
Former Soviet Union	25,465	27,616	29,306	27,550	27,550	26,094	25,694
<u>Middle East</u>	<u>17,111</u>	<u>17,827</u>	<u>19,850</u>	<u>19,535</u>	<u>19,632</u>	<u>20,105</u>	<u>20,725</u>
North Africa	3,695	3,839	4,427	5,280	5,214	5,130	5,130
<u>Sub-Saharan Africa</u>	<u>1,895</u>	<u>1,612</u>	<u>1,774</u>	<u>1,986</u>	<u>1,986</u>	<u>1,925</u>	<u>1,925</u>
East Asia	6,807	6,949	6,719	6,973	7,457	7,110	7,560
<u>South Asia</u>	<u>1,730</u>	<u>2,063</u>	<u>2,025</u>	<u>2,165</u>	<u>2,015</u>	<u>2,195</u>	<u>1,815</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>3,250</u>	<u>3,100</u>	<u>3,450</u>	<u>3,900</u>	<u>3,900</u>	<u>3,700</u>	<u>4,100</u>
ENDING STOCKS							
North America	4,149	3,030	4,842	6,481	6,463	5,433	5,190
<u>Latin America</u>	<u>179</u>	<u>267</u>	<u>404</u>	<u>471</u>	<u>311</u>	<u>311</u>	<u>226</u>
EU-25	9,867	8,488	4,287	10,706	10,706	8,233	8,233
<u>Other Europe</u>	<u>457</u>	<u>451</u>	<u>481</u>	<u>642</u>	<u>675</u>	<u>582</u>	<u>635</u>
Former Soviet Union	7,232	7,445	3,927	4,471	4,365	2,982	2,876
<u>Middle East</u>	<u>2,744</u>	<u>3,840</u>	<u>3,821</u>	<u>4,583</u>	<u>4,834</u>	<u>4,043</u>	<u>4,624</u>
North Africa	781	640	1,442	2,450	2,458	1,252	1,260
<u>Sub-Saharan Africa</u>	<u>9</u>	<u>3</u>	<u>58</u>	<u>93</u>	<u>93</u>	<u>143</u>	<u>143</u>
East Asia	1,162	1,388	850	967	839	807	824
<u>South Asia</u>	<u>24</u>	<u>24</u>	<u>34</u>	<u>44</u>	<u>44</u>	<u>24</u>	<u>44</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,804</u>	<u>986</u>	<u>1,930</u>	<u>1,652</u>	<u>1,897</u>	<u>1,372</u>	<u>2,617</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
EXPORTS							
Argentina	409	604	228	279	279	300	300
<u>Australia</u>	<u>515</u>	<u>75</u>	<u>425</u>	<u>370</u>	<u>370</u>	<u>500</u>	<u>500</u>
Brazil	11	64	371	24	24	50	50
<u>China</u>	<u>19</u>	<u>88</u>	<u>168</u>	<u>28</u>	<u>28</u>	<u>25</u>	<u>25</u>
South Africa	48	49	41	36	36	25	25
<u>Sudan</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>5</u>	<u>5</u>	<u>25</u>	<u>25</u>
Others	114	111	118	84	83	105	105
Subtotal	1,121	1,001	1,361	826	825	1,030	1,030
United States	6,135	4,911	4,845	4,539	4,539	4,500	4,500
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,206</u>	<u>5,365</u>	<u>5,364</u>	<u>5,530</u>	<u>5,530</u>
IMPORTS							
Brazil	4	0	9	82	82	0	0
<u>Chile</u>	<u>71</u>	<u>58</u>	<u>62</u>	<u>71</u>	<u>71</u>	<u>65</u>	<u>65</u>
Israel	26	69	104	34	34	50	50
<u>Japan</u>	<u>1,776</u>	<u>1,562</u>	<u>1,434</u>	<u>1,374</u>	<u>1,374</u>	<u>1,350</u>	<u>1,350</u>
Mexico	4,837	3,384	3,002	2,912	2,912	3,500	3,300
<u>South Africa</u>	<u>66</u>	<u>27</u>	<u>17</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>
Sudan	25	15	15	145	160	25	100
<u>Taiwan</u>	<u>41</u>	<u>64</u>	<u>61</u>	<u>61</u>	<u>61</u>	<u>50</u>	<u>50</u>
EU-25	41	439	1,139	226	226	225	225
Subtotal	6,887	5,618	5,843	4,907	4,922	5,265	5,140
Other Countries	168	259	314	291	291	195	235
Unaccounted	201	35	49	167	151	70	155
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,206</u>	<u>5,365</u>	<u>5,364</u>	<u>5,530</u>	<u>5,530</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
PRODUCTION							
Argentina	2,750	2,800	2,200	2,900	2,900	2,500	2,500
<u>Australia</u>	<u>2,021</u>	<u>1,465</u>	<u>2,009</u>	<u>2,177</u>	<u>2,177</u>	<u>2,000</u>	<u>2,200</u>
Brazil	773	1,900	2,103	2,022	2,022	2,300	2,300
<u>Burkina</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,400</u>	<u>1,400</u>
China	2,697	3,327	2,865	2,328	2,328	2,400	2,300
Egypt	750	900	900	900	900	900	900
Ethiopia	1,830	1,100	1,700	2,150	2,150	1,800	1,800
<u>India</u>	<u>8,390</u>	<u>7,060</u>	<u>7,330</u>	<u>7,530</u>	<u>7,530</u>	<u>7,500</u>	<u>7,500</u>
Mexico	5,900	6,338	7,300	5,950	5,950	6,000	5,800
<u>Niger</u>	<u>650</u>	<u>700</u>	<u>720</u>	<u>500</u>	<u>500</u>	<u>650</u>	<u>650</u>
Nigeria	7,800	7,850	9,000	10,000	10,000	10,500	10,500
<u>Sudan</u>	<u>4,470</u>	<u>2,930</u>	<u>5,190</u>	<u>2,600</u>	<u>2,600</u>	<u>3,575</u>	<u>3,575</u>
Tanzania; United Republic of	740	835	500	820	820	890	890
<u>EU-25</u>	<u>653</u>	<u>701</u>	<u>380</u>	<u>470</u>	<u>470</u>	<u>470</u>	<u>470</u>
Others	4,639	4,399	4,745	4,658	4,658	4,600	4,600
Subtotal	45,263	43,565	48,462	46,305	46,305	47,485	47,385
United States	13,057	9,163	10,446	11,523	11,523	10,005	10,005
<u>WORLD TOTAL</u>	<u>58,320</u>	<u>52,728</u>	<u>58,908</u>	<u>57,828</u>	<u>57,828</u>	<u>57,490</u>	<u>57,390</u>
CONSUMPTION							
Argentina	2,300	2,250	1,950	2,600	2,600	2,300	2,300
<u>Australia</u>	<u>1,655</u>	<u>1,405</u>	<u>1,405</u>	<u>1,805</u>	<u>1,805</u>	<u>1,605</u>	<u>1,605</u>
Brazil	800	1,850	1,650	2,100	2,100	2,200	2,200
<u>Burkina</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,400</u>	<u>1,400</u>
China	2,700	2,825	3,000	2,400	2,400	2,400	2,300
Egypt	750	900	900	900	900	900	900
Ethiopia	1,830	1,105	1,700	2,150	2,150	1,800	1,800
<u>India</u>	<u>8,300</u>	<u>7,150</u>	<u>7,350</u>	<u>7,450</u>	<u>7,450</u>	<u>7,400</u>	<u>7,400</u>
Japan	1,775	1,575	1,500	1,400	1,400	1,350	1,350
<u>Mexico</u>	<u>10,750</u>	<u>9,900</u>	<u>9,800</u>	<u>9,300</u>	<u>9,300</u>	<u>9,600</u>	<u>9,200</u>
Niger	675	725	750	550	550	675	675
<u>Nigeria</u>	<u>7,750</u>	<u>7,800</u>	<u>8,950</u>	<u>9,950</u>	<u>9,950</u>	<u>10,450</u>	<u>10,450</u>
Sudan	4,000	3,500	4,500	3,500	3,500	3,400	3,500
<u>Others</u>	<u>6,369</u>	<u>6,463</u>	<u>7,478</u>	<u>6,683</u>	<u>6,668</u>	<u>6,439</u>	<u>6,559</u>
Subtotal	50,854	48,708	52,453	52,088	52,073	51,919	51,639
United States	6,427	4,939	5,638	6,257	6,257	5,207	5,207
<u>WORLD TOTAL</u>	<u>57,281</u>	<u>53,647</u>	<u>58,091</u>	<u>58,345</u>	<u>58,330</u>	<u>57,126</u>	<u>56,846</u>
ENDING STOCKS							
Argentina	458	370	429	404	404	304	304
<u>Japan</u>	<u>291</u>	<u>278</u>	<u>212</u>	<u>186</u>	<u>186</u>	<u>186</u>	<u>186</u>
Mexico	779	601	1,103	665	665	565	565
<u>Others</u>	<u>1,718</u>	<u>1,534</u>	<u>2,097</u>	<u>1,475</u>	<u>1,490</u>	<u>1,559</u>	<u>1,754</u>
Subtotal	3,246	2,783	3,841	2,730	2,745	2,614	2,809
United States	1,549	1,093	852	1,446	1,446	1,926	1,926
<u>WORLD TOTAL</u>	<u>4,795</u>	<u>3,876</u>	<u>4,693</u>	<u>4,176</u>	<u>4,191</u>	<u>4,540</u>	<u>4,735</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
IMPORTS							
North America	4,837	3,385	3,002	2,913	2,913	3,500	3,300
<u>Latin America</u>	<u>79</u>	<u>123</u>	<u>104</u>	<u>162</u>	<u>162</u>	<u>70</u>	<u>70</u>
EU-25	41	439	1,139	226	226	225	225
<u>Other Europe</u>	<u>27</u>	<u>34</u>	<u>24</u>	<u>7</u>	<u>7</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>26</u>	<u>70</u>	<u>105</u>	<u>34</u>	<u>34</u>	<u>50</u>	<u>50</u>
North Africa	0	1	0	0	0	0	35
<u>Sub-Saharan Africa</u>	<u>216</u>	<u>187</u>	<u>232</u>	<u>398</u>	<u>413</u>	<u>170</u>	<u>245</u>
East Asia	1,824	1,632	1,526	1,450	1,450	1,410	1,415
<u>South Asia</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
Southeast Asia	4	5	25	7	7	10	10
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	18,957	15,501	17,746	17,473	17,473	16,005	15,805
<u>Latin America</u>	<u>4,802</u>	<u>5,985</u>	<u>5,538</u>	<u>6,185</u>	<u>6,185</u>	<u>6,078</u>	<u>6,078</u>
EU-25	653	701	380	470	470	470	470
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>655</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>
North Africa	765	915	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,982</u>	<u>16,836</u>	<u>21,250</u>	<u>19,809</u>	<u>19,809</u>	<u>21,181</u>	<u>21,181</u>
East Asia	2,715	3,345	2,883	2,349	2,349	2,421	2,321
<u>South Asia</u>	<u>8,620</u>	<u>7,290</u>	<u>7,560</u>	<u>7,760</u>	<u>7,760</u>	<u>7,730</u>	<u>7,730</u>
Southeast Asia	145	132	137	200	200	200	200
<u>Oceania</u>	<u>2,021</u>	<u>1,465</u>	<u>2,009</u>	<u>2,177</u>	<u>2,177</u>	<u>2,000</u>	<u>2,200</u>
CONSUMPTION							
North America	17,177	14,839	15,438	15,557	15,557	14,807	14,407
<u>Latin America</u>	<u>4,437</u>	<u>5,483</u>	<u>4,921</u>	<u>6,044</u>	<u>6,044</u>	<u>5,844</u>	<u>5,844</u>
EU-25	679	677	1,966	700	700	700	700
<u>Other Europe</u>	<u>32</u>	<u>39</u>	<u>29</u>	<u>12</u>	<u>12</u>	<u>30</u>	<u>30</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>686</u>	<u>610</u>	<u>590</u>	<u>527</u>	<u>527</u>	<u>535</u>	<u>535</u>
North Africa	765	916	915	915	915	915	950
<u>Sub-Saharan Africa</u>	<u>18,558</u>	<u>17,511</u>	<u>20,480</u>	<u>20,859</u>	<u>20,859</u>	<u>21,150</u>	<u>21,250</u>
East Asia	4,540	4,485	4,604	3,887	3,887	3,826	3,726
<u>South Asia</u>	<u>8,530</u>	<u>7,380</u>	<u>7,580</u>	<u>7,680</u>	<u>7,680</u>	<u>7,630</u>	<u>7,630</u>
Southeast Asia	134	104	143	183	183	185	185
<u>Oceania</u>	<u>1,655</u>	<u>1,405</u>	<u>1,405</u>	<u>1,805</u>	<u>1,805</u>	<u>1,605</u>	<u>1,605</u>
ENDING STOCKS							
North America	2,328	1,694	1,955	2,111	2,111	2,491	2,491
<u>Latin America</u>	<u>575</u>	<u>489</u>	<u>650</u>	<u>602</u>	<u>602</u>	<u>560</u>	<u>560</u>
EU-25	40	68	32	21	21	11	11
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>30</u>	<u>43</u>	<u>43</u>	<u>36</u>	<u>36</u>	<u>36</u>	<u>36</u>
North Africa	40	40	40	39	39	39	39
<u>Sub-Saharan Africa</u>	<u>1,065</u>	<u>530</u>	<u>1,380</u>	<u>641</u>	<u>656</u>	<u>727</u>	<u>717</u>
East Asia	422	826	463	347	347	327	332
<u>South Asia</u>	<u>220</u>	<u>124</u>	<u>62</u>	<u>118</u>	<u>118</u>	<u>193</u>	<u>193</u>
Southeast Asia	6	8	5	26	26	26	26
<u>Oceania</u>	<u>69</u>	<u>54</u>	<u>63</u>	<u>235</u>	<u>235</u>	<u>130</u>	<u>330</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
EXPORTS							
Argentina	8	1	0	2	2	5	5
<u>Australia</u>	<u>165</u>	<u>145</u>	<u>210</u>	<u>137</u>	<u>137</u>	<u>150</u>	<u>150</u>
Canada	1,038	1,058	984	1,374	1,374	1,300	1,300
<u>Chile</u>	<u>17</u>	<u>12</u>	<u>44</u>	<u>29</u>	<u>29</u>	<u>15</u>	<u>15</u>
EU-25	718	794	443	354	354	350	300
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	40	10	17	10	26	10	10
Subtotal	1,986	2,020	1,698	1,906	1,922	1,830	1,780
United States	37	39	38	31	31	40	40
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,059</u>	<u>1,736</u>	<u>1,937</u>	<u>1,953</u>	<u>1,870</u>	<u>1,820</u>
IMPORTS							
Algeria	5	7	1	2	2	5	5
<u>Brazil</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>5</u>
Canada	35	49	19	16	16	20	20
<u>Colombia</u>	<u>5</u>	<u>2</u>	<u>1</u>	<u>5</u>	<u>1</u>	<u>5</u>	<u>5</u>
Ecuador	12	2	0	5	0	5	5
<u>Japan</u>	<u>81</u>	<u>83</u>	<u>67</u>	<u>67</u>	<u>67</u>	<u>85</u>	<u>85</u>
Mexico	61	82	91	51	51	70	50
<u>Russia</u>	<u>0</u>	<u>2</u>	<u>9</u>	<u>0</u>	<u>7</u>	<u>0</u>	<u>0</u>
South Africa	24	19	31	42	42	25	25
EU-25	8	11	11	10	6	10	10
Other Europe	68	41	47	65	34	55	55
<u>United States</u>	<u>1,497</u>	<u>1,777</u>	<u>1,302</u>	<u>1,629</u>	<u>1,629</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	1,811	2,075	1,579	1,897	1,855	1,785	1,765
Other Countries	11	8	25	5	1	5	5
Unaccounted	201	(24)	132	35	97	80	50
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,059</u>	<u>1,736</u>	<u>1,937</u>	<u>1,953</u>	<u>1,870</u>	<u>1,820</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
PRODUCTION							
Argentina	645	500	348	508	508	350	350
<u>Australia</u>	<u>1,434</u>	<u>957</u>	<u>2,018</u>	<u>1,321</u>	<u>1,321</u>	<u>1,100</u>	<u>1,400</u>
Brazil	277	390	413	411	411	400	400
<u>Belarus</u>	<u>530</u>	<u>575</u>	<u>500</u>	<u>770</u>	<u>770</u>	<u>600</u>	<u>600</u>
Canada	2,691	2,911	3,691	3,683	3,683	3,350	3,350
<u>Chile</u>	<u>416</u>	<u>420</u>	<u>425</u>	<u>425</u>	<u>425</u>	<u>425</u>	<u>425</u>
China	600	600	600	600	600	600	600
<u>Kazakhstan</u>	<u>218</u>	<u>100</u>	<u>100</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>
Mexico	90	65	95	75	75	80	80
<u>Russia</u>	<u>7,700</u>	<u>5,700</u>	<u>5,200</u>	<u>4,950</u>	<u>4,950</u>	<u>4,600</u>	<u>4,600</u>
Turkey	265	290	285	290	290	290	290
<u>Ukraine</u>	<u>1,116</u>	<u>943</u>	<u>925</u>	<u>1,000</u>	<u>1,000</u>	<u>800</u>	<u>800</u>
EU-25	8,091	9,280	8,623	8,755	8,755	7,561	7,561
<u>Other Europe</u>	<u>1,013</u>	<u>1,084</u>	<u>1,048</u>	<u>1,069</u>	<u>1,069</u>	<u>1,077</u>	<u>1,077</u>
Others	243	221	272	273	273	272	272
Subtotal	25,329	24,036	24,543	24,270	24,270	21,645	21,945
United States	1,707	1,684	2,096	1,679	1,679	1,667	1,667
<u>WORLD TOTAL</u>	<u>27,036</u>	<u>25,720</u>	<u>26,639</u>	<u>25,949</u>	<u>25,949</u>	<u>23,312</u>	<u>23,612</u>
CONSUMPTION							
Argentina	620	525	359	500	500	350	350
<u>Australia</u>	<u>1,310</u>	<u>800</u>	<u>1,705</u>	<u>1,150</u>	<u>1,150</u>	<u>1,050</u>	<u>1,200</u>
Brazil	295	382	410	415	415	405	405
<u>Canada</u>	<u>2,129</u>	<u>1,870</u>	<u>2,187</u>	<u>2,184</u>	<u>2,184</u>	<u>2,200</u>	<u>2,200</u>
Chile	385	430	380	400	400	400	400
<u>China</u>	<u>601</u>	<u>600</u>	<u>610</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Kazakhstan	200	100	95	135	135	135	135
<u>Mexico</u>	<u>156</u>	<u>133</u>	<u>182</u>	<u>126</u>	<u>126</u>	<u>150</u>	<u>130</u>
Romania	350	350	350	350	350	350	350
<u>Russia</u>	<u>7,100</u>	<u>6,300</u>	<u>5,600</u>	<u>4,900</u>	<u>4,900</u>	<u>4,600</u>	<u>4,600</u>
Ukraine	1,050	950	950	1,000	1,000	800	800
EU-25	7,420	8,287	8,276	8,330	8,330	7,500	7,500
Other Europe	1,106	1,115	1,112	1,139	1,114	1,137	1,137
<u>Others</u>	<u>777</u>	<u>950</u>	<u>1,058</u>	<u>1,131</u>	<u>1,180</u>	<u>1,266</u>	<u>1,236</u>
Subtotal	23,499	22,792	23,274	22,360	22,384	20,943	21,043
United States	3,459	3,480	3,389	3,253	3,253	3,020	3,020
<u>WORLD TOTAL</u>	<u>26,958</u>	<u>26,272</u>	<u>26,663</u>	<u>25,613</u>	<u>25,637</u>	<u>23,963</u>	<u>24,063</u>
ENDING STOCKS							
Australia	150	187	290	324	324	224	374
<u>Canada</u>	<u>363</u>	<u>524</u>	<u>788</u>	<u>984</u>	<u>984</u>	<u>854</u>	<u>854</u>
Russia	1,176	575	184	239	240	239	240
EU-25	905	1,010	834	920	914	641	685
Other Europe	49	67	53	48	42	43	37
<u>Others</u>	<u>393</u>	<u>315</u>	<u>287</u>	<u>362</u>	<u>344</u>	<u>314</u>	<u>296</u>
Subtotal	3,036	2,678	2,436	2,877	2,848	2,315	2,486
United States	917	723	941	841	841	752	752
<u>WORLD TOTAL</u>	<u>3,953</u>	<u>3,401</u>	<u>3,377</u>	<u>3,718</u>	<u>3,689</u>	<u>3,067</u>	<u>3,238</u>

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
IMPORTS							
North America	1,593	1,908	1,412	1,696	1,696	1,590	1,570
<u>Latin America</u>	<u>32</u>	<u>4</u>	<u>12</u>	<u>15</u>	<u>1</u>	<u>15</u>	<u>15</u>
EU-25	8	11	11	10	6	10	10
<u>Other Europe</u>	<u>68</u>	<u>41</u>	<u>47</u>	<u>65</u>	<u>34</u>	<u>55</u>	<u>55</u>
Former Soviet Union	0	2	9	0	7	0	0
<u>Middle East</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	10	8	1	7	3	10	10
<u>Sub-Saharan Africa</u>	<u>24</u>	<u>19</u>	<u>31</u>	<u>42</u>	<u>42</u>	<u>25</u>	<u>25</u>
East Asia	82	90	76	67	67	85	85
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	4,488	4,660	5,882	5,437	5,437	5,097	5,097
<u>Latin America</u>	<u>1,373</u>	<u>1,331</u>	<u>1,221</u>	<u>1,375</u>	<u>1,375</u>	<u>1,205</u>	<u>1,205</u>
EU-25	8,091	9,280	8,623	8,755	8,755	7,561	7,561
<u>Other Europe</u>	<u>1,013</u>	<u>1,084</u>	<u>1,048</u>	<u>1,069</u>	<u>1,069</u>	<u>1,077</u>	<u>1,077</u>
Former Soviet Union	9,577	7,331	6,735	6,870	6,870	6,150	6,150
<u>Middle East</u>	<u>265</u>	<u>290</u>	<u>285</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	74	65	105	110	110	110	110
<u>Sub-Saharan Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	601	602	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,509</u>	<u>1,032</u>	<u>2,093</u>	<u>1,396</u>	<u>1,396</u>	<u>1,175</u>	<u>1,475</u>
CONSUMPTION							
North America	5,744	5,483	5,758	5,563	5,563	5,370	5,350
<u>Latin America</u>	<u>1,350</u>	<u>1,364</u>	<u>1,185</u>	<u>1,356</u>	<u>1,347</u>	<u>1,195</u>	<u>1,195</u>
EU-25	7,420	8,287	8,276	8,330	8,330	7,500	7,500
<u>Other Europe</u>	<u>1,106</u>	<u>1,115</u>	<u>1,112</u>	<u>1,139</u>	<u>1,114</u>	<u>1,137</u>	<u>1,137</u>
Former Soviet Union	8,863	7,963	7,155	6,745	6,745	6,195	6,195
<u>Middle East</u>	<u>276</u>	<u>290</u>	<u>288</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	84	73	106	116	110	120	120
<u>Sub-Saharan Africa</u>	<u>64</u>	<u>59</u>	<u>79</u>	<u>87</u>	<u>87</u>	<u>70</u>	<u>70</u>
East Asia	683	685	677	685	685	685	685
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,385</u>	<u>875</u>	<u>1,780</u>	<u>1,225</u>	<u>1,225</u>	<u>1,125</u>	<u>1,275</u>
ENDING STOCKS							
North America	1,283	1,250	1,732	1,828	1,828	1,609	1,609
<u>Latin America</u>	<u>150</u>	<u>98</u>	<u>104</u>	<u>113</u>	<u>106</u>	<u>118</u>	<u>111</u>
EU-25	905	1,010	834	920	914	641	685
<u>Other Europe</u>	<u>49</u>	<u>67</u>	<u>53</u>	<u>48</u>	<u>42</u>	<u>43</u>	<u>37</u>
Former Soviet Union	1,304	665	242	362	351	307	296
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	0	1	0	1
<u>Sub-Saharan Africa</u>	<u>10</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
East Asia	101	108	109	111	111	113	113
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>150</u>	<u>187</u>	<u>290</u>	<u>324</u>	<u>324</u>	<u>224</u>	<u>374</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
EXPORTS							
Belarus	30	150	50	50	50	50	50
<u>Canada</u>	<u>68</u>	<u>44</u>	<u>186</u>	<u>123</u>	<u>123</u>	<u>150</u>	<u>150</u>
Russia	4	414	31	5	0	5	5
<u>Ukraine</u>	<u>310</u>	<u>269</u>	<u>6</u>	<u>122</u>	<u>122</u>	<u>50</u>	<u>50</u>
EU-25	853	624	452	676	676	200	200
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	0	4	5	0	0	0	0
Subtotal	1,265	1,505	730	976	971	455	455
United States	4	2	2	2	2	5	5
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>978</u>	<u>973</u>	<u>460</u>	<u>460</u>
IMPORTS							
Israel	32	89	23	150	111	25	25
<u>Japan</u>	<u>335</u>	<u>414</u>	<u>341</u>	<u>261</u>	<u>261</u>	<u>150</u>	<u>150</u>
Korea, South	121	31	114	8	8	25	25
<u>Russia</u>	<u>3</u>	<u>0</u>	<u>6</u>	<u>177</u>	<u>177</u>	<u>50</u>	<u>50</u>
Turkey	20	43	16	61	61	20	20
<u>Ukraine</u>	<u>0</u>	<u>222</u>	<u>32</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
EU-25	425	501	22	25	14	10	10
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>24</u>	<u>25</u>	<u>25</u>
United States	164	109	101	174	174	100	100
Subtotal	1,131	1,423	679	891	840	415	415
Other Countries	45	86	10	20	10	10	10
Unaccounted	93	(2)	43	67	123	35	35
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>978</u>	<u>973</u>	<u>460</u>	<u>460</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
PRODUCTION							
Argentina	81	80	37	89	89	55	55
Belarus	<u>1,294</u>	<u>1,600</u>	<u>1,200</u>	<u>1,400</u>	<u>1,400</u>	<u>1,150</u>	<u>1,150</u>
Canada	228	134	327	420	420	360	360
Russia	<u>6,600</u>	<u>7,150</u>	<u>4,200</u>	<u>2,850</u>	<u>2,850</u>	<u>3,600</u>	<u>3,600</u>
Turkey	220	255	240	240	240	240	240
Ukraine	<u>1,822</u>	<u>1,511</u>	<u>625</u>	<u>1,600</u>	<u>1,600</u>	<u>1,050</u>	<u>1,050</u>
EU-25	11,891	9,190	6,907	9,967	9,967	7,674	7,674
Other Europe	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Others	111	78	78	79	79	79	79
Subtotal	22,393	20,145	13,757	16,790	16,790	14,353	14,353
United States	175	165	219	210	210	191	191
<u>WORLD TOTAL</u>	<u>22,568</u>	<u>20,310</u>	<u>13,976</u>	<u>17,000</u>	<u>17,000</u>	<u>14,544</u>	<u>14,544</u>
CONSUMPTION							
Belarus	1,300	1,300	1,200	1,325	1,325	1,100	1,100
Canada	<u>193</u>	<u>106</u>	<u>123</u>	<u>215</u>	<u>215</u>	<u>225</u>	<u>225</u>
Israel	32	89	23	150	111	25	25
Japan	<u>335</u>	<u>415</u>	<u>340</u>	<u>300</u>	<u>261</u>	<u>150</u>	<u>150</u>
Korea, South	121	31	114	50	8	25	25
Russia	<u>5,800</u>	<u>6,150</u>	<u>5,500</u>	<u>3,300</u>	<u>3,300</u>	<u>3,600</u>	<u>3,600</u>
Turkey	240	269	283	299	299	260	260
Ukraine	<u>1,349</u>	<u>1,300</u>	<u>900</u>	<u>1,300</u>	<u>1,300</u>	<u>1,150</u>	<u>1,150</u>
EU-25	10,169	9,310	8,700	10,075	10,075	8,600	8,600
Other Europe	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>169</u>	<u>171</u>	<u>171</u>
Others	205	274	323	84	229	208	208
Subtotal	19,928	19,404	17,679	17,268	17,292	15,514	15,514
United States	312	321	297	344	344	309	309
<u>WORLD TOTAL</u>	<u>20,240</u>	<u>19,725</u>	<u>17,976</u>	<u>17,612</u>	<u>17,636</u>	<u>15,823</u>	<u>15,823</u>
ENDING STOCKS							
Canada	49	25	58	146	141	136	131
Russia	<u>1,096</u>	<u>1,805</u>	<u>355</u>	<u>77</u>	<u>77</u>	<u>122</u>	<u>122</u>
Ukraine	256	325	140	346	346	206	206
EU-25	<u>6,532</u>	<u>6,177</u>	<u>3,834</u>	<u>3,176</u>	<u>3,157</u>	<u>2,010</u>	<u>1,991</u>
Others	30	219	160	185	185	184	184
Subtotal	7,963	8,551	4,547	3,930	3,906	2,658	2,634
United States	14	11	15	20	20	13	13
<u>WORLD TOTAL</u>	<u>7,977</u>	<u>8,562</u>	<u>4,562</u>	<u>3,950</u>	<u>3,926</u>	<u>2,671</u>	<u>2,647</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 9-Feb	2004/05 10-Mar	2005/06 9-Feb	2005/06 10-Mar
IMPORTS							
North America	169	111	101	179	174	105	105
<u>Latin America</u>	<u>18</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	425	501	22	25	14	10	10
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>24</u>	<u>25</u>	<u>25</u>
Former Soviet Union	18	242	48	202	197	65	65
<u>Middle East</u>	<u>52</u>	<u>132</u>	<u>39</u>	<u>211</u>	<u>172</u>	<u>45</u>	<u>45</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	463	445	455	269	269	175	175
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	403	299	546	630	630	551	551
<u>Latin America</u>	<u>94</u>	<u>85</u>	<u>42</u>	<u>95</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	11,891	9,190	6,907	9,967	9,967	7,674	7,674
<u>Other Europe</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Former Soviet Union	9,791	10,311	6,075	5,900	5,900	5,850	5,850
<u>Middle East</u>	<u>220</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	505	427	420	559	559	534	534
<u>Latin America</u>	<u>138</u>	<u>111</u>	<u>42</u>	<u>95</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	10,169	9,310	8,700	10,075	10,075	8,600	8,600
<u>Other Europe</u>	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>169</u>	<u>171</u>	<u>171</u>
Former Soviet Union	8,539	8,819	7,655	5,990	5,985	5,905	5,905
<u>Middle East</u>	<u>272</u>	<u>358</u>	<u>306</u>	<u>449</u>	<u>410</u>	<u>285</u>	<u>285</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	463	446	454	350	269	175	175
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	63	36	73	166	161	149	144
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	6,532	6,177	3,834	3,176	3,157	2,010	1,991
<u>Other Europe</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
Former Soviet Union	1,361	2,329	634	587	587	492	492
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	20	19	20	20	20	20	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES

CONTENTS

European Union: Grain Supply and Demand	37
China: Grain Supply and Demand.....	38
Other Europe: Grain Supply and Demand	39
Former Soviet Union: Grain Supply and Demand.....	40
Wheat Supply and Disappearance: Selected Exporters.....	42
Corn Supply and Disappearance: Selected Exporters	43
Barley and Sorghum Supply and Disappearance: Selected Exporters.....	44
U.S. Grains: Supply and Distribution.....	45
Total Wheat and Coarse Grains: Supply and Demand	47
World Wheat and Coarse Grains: Supply and Demand	48
World Corn and Barley: Supply and Demand	49
World Rice: Supply and Demand.....	50

**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.	--Exports-- Mkt Yr. Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks			
WHEAT											
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2	EU-15
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	EU-25
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	53.4	110.1	15.9	
2002/03	23.1	5.4	124.8	13.9	13.9	19.9	19.9	58.4	118.1	16.6	
2003/04	22.0	4.8	106.9	5.9	5.9	10.9	10.9	50.8	107.9	10.6	
2004/05	23.2	5.9	136.8	7.4	7.4	14.4	14.4	56.7	115.2	25.2	
2005/06	22.5	5.5	122.9	7.5	7.5	14.5	14.5	60.5	119.5	21.6	
COARSE GRAINS											
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7	EU-15
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	EU-25
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	140.1	5.9	5.9	8.0	7.7	101.2	134.4	21.2	
2002/03	29.2	4.8	138.7	6.4	6.7	8.6	9.7	102.8	136.1	21.5	
2003/04	29.0	4.2	123.0	8.0	7.6	4.4	2.3	101.9	135.5	12.6	
2004/05	29.1	5.2	150.7	3.7	3.8	4.0	5.1	106.2	139.6	23.4	
2005/06	28.3	4.7	131.8	3.6	3.6	4.5	4.1	101.3	134.6	19.8	
WHEAT AND COARSE GRAINS											
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9	EU-15
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	EU-25
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.6	16.6	16.7	22.2	21.9	154.6	244.5	37.1	
2002/03	52.2	5.0	263.5	20.3	20.6	28.6	29.7	161.2	254.2	38.1	
2003/04	51.0	4.5	229.9	13.9	13.5	15.3	13.3	152.7	243.4	23.2	
2004/05	52.3	5.5	287.5	11.1	11.1	18.4	19.4	162.9	254.8	48.6	
2005/06	50.8	5.0	254.8	11.1	11.1	19.0	18.6	161.8	254.1	41.4	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5	43.3
2004/05	21.6	4.3	92.0	6.7	6.7	1.2	1.2	4.0	102.0	38.8
2005/06	22.9	4.2	97.0	1.5	1.5	1.0	1.0	3.5	101.0	35.3
COARSE GRAINS										
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	76.6	114.4	89.2
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9	85.6
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4	66.4
2003/04	27.1	4.6	124.0	1.5	1.5	7.7	7.7	99.1	138.7	45.5
2004/05	28.2	4.9	138.3	2.1	2.1	7.6	7.6	100.2	141.2	37.0
2005/06	29.0	4.9	142.1	2.2	2.2	5.0	5.0	101.1	143.2	33.1
WHEAT AND COARSE GRAINS										
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	79.6	219.8	158.0
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.1
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6	126.7
2003/04	49.1	4.3	210.4	5.3	5.3	10.5	10.5	105.1	243.2	88.8
2004/05	49.8	4.6	230.2	8.8	8.8	8.8	8.8	104.2	243.2	75.8
2005/06	51.9	4.6	239.1	3.7	3.7	6.0	6.0	104.6	244.2	68.5

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
WHEAT										
1994/95	5.4	2.9	15.7	1.2	1.2	0.9	0.9	3.5	15.6	3.0
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.3	2.6
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.8	2.9
2001/02	5.1	2.9	14.7	2.0	2.0	2.0	2.0	3.3	13.6	4.0
2002/03	4.7	2.7	12.7	2.0	2.0	1.9	1.9	3.2	13.4	3.4
2003/04	3.5	2.2	7.5	4.2	4.2	0.1	0.1	2.5	12.9	2.1
2004/05	4.1	3.8	15.4	1.8	1.8	1.4	1.4	3.4	14.2	3.7
2005/06	4.2	3.1	13.2	1.7	1.7	1.4	1.4	3.3	13.9	3.3
COARSE GRAINS										
1994/95	7.9	2.9	22.9	0.9	0.9	0.7	0.7	19.4	23.1	1.5
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7
2000/01	6.6	2.3	15.2	1.4	1.5	0.4	0.6	13.5	17.5	1.4
2001/02	6.8	3.1	21.1	1.1	1.1	0.9	1.1	16.5	20.4	2.2
2002/03	6.6	3.4	22.3	1.1	1.0	1.5	1.0	17.3	20.9	3.2
2003/04	6.7	2.8	18.8	1.4	1.4	0.4	0.4	17.9	21.3	1.7
2004/05	7.0	4.1	28.9	0.4	0.4	2.2	2.3	19.3	24.4	4.3
2005/06	7.0	3.9	27.3	0.6	0.6	2.7	2.7	19.7	24.9	4.6
WHEAT AND COARSE GRAINS										
1994/95	13.3	2.9	38.7	2.1	2.1	1.5	1.5	22.9	38.8	4.5
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.7	25.0	39.1	5.3
2000/01	11.0	2.5	27.3	3.3	3.4	1.3	1.5	16.3	30.3	4.3
2001/02	11.8	3.0	35.7	3.0	3.0	2.9	3.0	19.8	34.0	6.2
2002/03	11.3	3.1	35.0	3.1	2.9	3.4	2.9	20.6	34.3	6.5
2003/04	10.1	2.6	26.3	5.6	5.7	0.5	0.5	20.4	34.2	3.8
2004/05	11.1	4.0	44.3	2.3	2.2	3.6	3.8	22.7	38.6	8.1
2005/06	11.2	3.6	40.4	2.3	2.3	4.0	4.0	23.0	38.9	7.9

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
FSU TOTAL										
<u>WHEAT</u>										
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	9.3	17.0	65.0	5.8
2000/01	43.1	1.5	63.1	5.2	5.2	5.0	5.0	16.2	64.0	5.1
2001/02	45.7	2.0	91.3	3.8	3.8	13.9	13.9	21.1	70.2	16.0
2002/03	48.4	2.0	96.9	4.6	4.6	25.7	25.7	24.8	75.4	16.5
2003/04	40.3	1.5	60.9	7.3	7.3	7.8	7.8	17.6	65.9	11.0
2004/05	46.5	1.9	86.5	4.6	4.6	15.2	15.2	20.8	72.7	14.2
2005/06	48.5	1.9	91.7	3.7	3.7	18.9	18.9	23.1	75.5	15.2
<u>COARSE GRAINS</u>										
1999/00	31.8	1.3	40.4	2.8	2.7	2.0	2.2	26.6	42.2	3.6
2000/01	31.0	1.6	49.1	1.1	0.9	2.5	3.4	28.8	45.3	6.0
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8	11.5
2002/03	31.4	1.9	60.7	0.7	0.8	8.1	7.7	35.0	52.8	12.0
2003/04	31.2	1.8	55.4	1.5	1.4	6.1	6.3	39.2	56.6	6.2
2004/05	31.1	2.0	62.9	1.0	1.0	8.1	8.2	38.0	54.5	7.5
2005/06	28.6	1.9	55.1	1.2	1.2	8.2	7.9	34.1	50.0	5.5
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3	6.1
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	12.5	35.5	2.6
2004/05	24.2	1.9	45.4	1.2	1.2	8.0	8.0	13.6	37.4	3.9
2005/06	25.5	1.9	47.6	0.8	0.8	10.0	10.0	14.9	38.4	3.9
<u>COARSE GRAINS</u>										
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9	7.2
2003/04	18.1	1.7	30.5	1.0	0.9	2.5	1.8	21.5	33.3	2.9
2004/05	17.5	1.7	29.6	0.7	0.7	1.1	1.5	19.0	29.4	2.7
2005/06	16.5	1.7	27.7	0.8	0.8	1.6	1.3	17.8	27.9	1.6

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
KAZAKHSTAN										
<u>WHEAT</u>										
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	2.1	5.8	4.1
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	2.7	6.8	3.7
2003/04	11.3	1.0	11.0	0.0	0.0	4.1	4.1	2.7	6.8	3.8
2004/05	11.8	0.8	10.0	0.0	0.0	2.7	2.7	2.7	7.4	3.6
2005/06	11.8	0.9	11.0	0.0	0.0	3.2	3.2	2.7	7.4	4.1
<u>COARSE GRAINS</u>										
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.6	0.0	0.0	0.7	0.6	2.2	2.5	0.4
2004/05	2.1	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1	0.3
2005/06	2.0	1.0	2.0	0.0	0.0	0.2	0.2	1.6	1.9	0.2
UKRAINE										
<u>WHEAT</u>										
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.5	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.5	3.6	3.4	3.4	0.1	0.1	0.4	9.0	1.1
2004/05	5.9	3.0	17.5	0.0	0.0	4.4	4.4	2.1	11.7	2.6
2005/06	6.6	2.8	18.7	0.1	0.1	5.5	5.5	3.1	13.1	2.8
<u>COARSE GRAINS</u>										
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.1	13.0	2.6
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.7
2003/04	7.8	2.0	15.6	0.1	0.1	2.8	3.8	10.5	13.8	1.8
2004/05	8.4	2.7	23.0	0.0	0.0	6.8	6.5	11.4	15.2	2.9
2005/06	7.2	2.5	18.1	0.1	0.1	6.4	6.4	9.1	12.5	2.3
UZBEKISTAN										
<u>WHEAT</u>										
2003/04	1.5	3.7	5.4	0.2	0.2	0.5	0.5	0.8	5.2	0.9
2004/05	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.2	1.0
2005/06	1.3	4.4	5.7	0.2	0.2	0.1	0.1	0.8	5.4	1.4
<u>COARSE GRAINS</u>										
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.0
2004/05	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.3	0.4	0.0
2005/06	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.2	0.3	0.0
OTHER FSU										
<u>WHEAT</u>										
2003/04	2.9	2.3	6.8	2.6	2.6	0.0	0.0	1.2	9.4	2.5
2004/05	3.2	2.6	8.5	3.1	3.1	0.1	0.1	1.6	11.0	3.1
2005/06	3.3	2.6	8.7	2.7	2.7	0.1	0.1	1.6	11.2	3.0
<u>COARSE GRAINS</u>										
2003/04	2.9	2.2	6.4	0.4	0.4	0.1	0.1	4.8	6.7	1.0
2004/05	3.1	2.6	8.0	0.3	0.3	0.1	0.1	5.6	7.5	1.7
2005/06	2.9	2.4	7.0	0.3	0.3	0.1	0.1	5.4	7.4	1.5

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY DEC/NOV)										
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.5	14.5	0.0	0.0	9.4	7.3	0.1	5.2	1.4
2004/05	6.1	2.6	16.0	0.0	0.0	11.8	13.5	0.1	5.0	0.6
2005/06	4.8	2.5	12.1	0.0	0.0	7.0	7.0	0.1	5.2	0.5
AUSTRALIA (MY OCT/SEPT)										
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0	2.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2	3.1
2003/04	13.1	2.0	26.1	0.1	0.1	18.0	15.1	3.2	6.0	5.4
2004/05	13.8	1.6	22.6	0.1	0.1	14.7	15.8	3.7	6.4	6.9
2005/06	12.6	1.9	24.5	0.1	0.1	16.5	16.0	3.9	6.6	8.4
CANADA (MY AUG/JUL)										
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2	5.7
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6	6.1
2004/05	9.9	2.6	25.9	0.2	0.2	15.0	15.1	5.0	9.2	8.0
2005/06	9.8	2.7	26.8	0.3	0.3	16.0	16.0	5.2	9.4	9.6
SUBTOTAL										
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1	9.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.4
2003/04	29.2	2.2	64.2	0.3	0.3	43.2	38.0	6.7	18.8	12.8
2004/05	29.7	2.2	64.5	0.3	0.3	41.5	44.5	8.8	20.6	15.4
2005/06	27.2	2.3	63.4	0.3	0.3	39.5	39.0	9.2	21.2	18.5
INDIA (MY APR/MAR)										
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	24.9	2.6	65.1	0.0	0.0	5.7	5.4	0.6	68.3	6.9
2004/05	26.6	2.7	72.1	0.0	0.0	2.1	1.6	0.5	72.7	4.1
2005/06	26.3	2.7	72.0	0.5	0.5	0.5	0.5	0.5	74.1	2.0
TURKEY (MY JUN/MAY)										
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.3
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0	1.3
2004/05	8.6	2.2	18.5	0.4	0.4	2.0	2.2	1.0	17.0	1.2
2005/06	8.6	2.1	18.0	0.2	0.2	2.5	2.5	0.5	16.4	0.5

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.1	0.5
2003/04	2.3	6.5	15.0	0.0	0.0	10.9	10.4	2.8	4.4	0.2
2004/05	2.8	7.4	20.5	0.0	0.0	14.5	13.8	3.5	5.2	1.0
2005/06	2.3	6.7	15.5	0.0	0.0	10.0	11.0	3.9	5.6	0.9
CHINA (MY OCT/SEPT)										
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	82.5	109.5	106.9
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	97.0	128.4	44.9
2004/05	25.4	5.1	130.3	0.0	0.0	7.6	7.6	98.0	131.0	36.6
2005/06	26.2	5.1	134.0	0.1	0.1	5.0	5.0	99.0	133.0	32.7
SOUTH AFRICA (MY MAY/APR)										
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.2	0.5	0.7	0.8	4.1	8.7	3.0
2004/05	3.2	3.6	11.7	0.3	0.1	2.1	1.5	4.8	10.0	2.9
2005/06	2.2	3.4	7.5	0.7	0.3	0.4	1.2	4.4	9.0	1.7
BRAZIL (MY MAR/FEB)										
1997/98	11.4	2.6	30.1	1.7	1.5	0.0	0.0	28.5	33.4	1.8
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.2	2.1
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	1.7
2000/01	13.0	3.2	41.5	0.2	0.7	6.3	3.7	29.5	34.5	2.7
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	29.5	35.0	1.5
2002/03	13.0	3.4	44.5	0.7	0.6	4.6	3.2	30.0	35.8	6.3
2003/04	12.4	3.4	42.0	0.4	0.5	4.4	5.8	30.5	36.3	7.9
2004/05	11.6	3.0	35.0	0.6	0.5	0.6	1.4	32.1	38.5	4.4
2005/06	12.8	3.2	41.0	0.5	0.6	1.1	0.8	33.5	40.0	4.8
TOTALS										
1997/98	41.9	3.9	161.5	2.1	1.9	19.7	20.0	119.7	157.2	111.0
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.5	126.6
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	128.0
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	129.5	169.0	106.2
2001/02	42.1	4.1	174.3	1.3	1.0	22.6	22.2	130.1	170.7	88.6
2002/03	43.7	4.4	191.0	1.2	1.3	32.2	31.9	132.5	174.3	74.2
2003/04	42.1	4.3	182.5	0.6	1.0	23.7	24.6	134.4	177.8	55.9
2004/05	43.0	4.6	197.5	0.9	0.6	24.8	24.3	138.4	184.7	44.8
2005/06	43.5	4.6	198.0	1.3	1.0	16.5	18.0	140.8	187.6	40.1

Notes:

Corn trade year statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
BARLEY										
AUSTRALIA (MY NOV/OCT)										
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9
2003/04	4.5	2.3	10.4	0.0	0.0	6.4	6.1	2.2	3.1	1.9
2004/05	4.6	1.7	7.7	0.0	0.0	4.3	4.5	2.6	3.5	1.8
2005/06	4.7	2.1	9.9	0.0	0.0	5.5	5.5	2.8	3.7	2.5
CANADA (MY AUG/JULY)										
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5
2003/04	4.4	2.8	12.3	0.0	0.0	1.8	1.9	8.5	9.9	2.1
2004/05	4.1	3.3	13.2	0.1	0.1	1.2	1.5	9.2	10.7	3.5
2005/06	3.9	3.2	12.5	0.0	0.0	2.5	2.3	9.2	10.8	2.7
EUROPEAN UNION (MY JUL/JUN)										
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0
2001/02	13.5	4.2	57.0	1.6	1.7	3.8	3.2	39.0	53.9	9.9
2002/03	13.3	4.2	56.5	1.5	1.4	5.0	6.3	38.7	54.4	8.5
2003/04	13.4	4.1	54.8	0.6	0.7	2.8	1.0	41.0	56.9	4.3
2004/05	13.1	4.7	61.8	0.5	0.6	2.9	3.9	37.5	52.9	10.7
2005/06	13.1	4.1	53.2	0.4	0.4	3.6	3.3	37.2	52.5	8.2
SORGHUM										
ARGENTINA (MY MAR/FEB)										
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4
2004/05	0.6	5.0	2.9	0.0	0.0	0.3	0.3	2.4	2.6	0.4
2005/06	0.5	5.0	2.5	0.0	0.0	0.3	0.3	2.1	2.3	0.3
AUSTRALIA (MY MAR/FEB)										
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1
2003/04	0.7	2.7	2.0	0.0	0.0	0.6	0.4	1.4	1.4	0.1
2004/05	0.8	2.7	2.2	0.0	0.0	0.2	0.4	1.8	1.8	0.2
2005/06	0.9	2.4	2.2	0.0	0.0	0.5	0.5	1.6	1.6	0.3

EU-15
EU-25

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Harvested		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT (MY JUNE/MAY)										
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176	36,184	23,846
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150	30,448	13,374
2003/04	21,474	3.0	63,814	1,715	1,760	31,524	32,295	5,521	32,507	14,872
2004/05	20,234	2.9	58,738	1,921	1,946	28,922	28,464	5,140	31,910	14,699
2005/06	20,283	2.8	57,280	2,313	2,400	27,216	27,500	5,443	32,331	14,745
CORN (MY SEPT/AUG)										
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,303	200,748	27,603
2003/04	28,710	8.9	256,278	358	341	48,258	48,808	147,197	211,644	24,337
2004/05	29,798	10.1	299,914	275	281	46,079	45,223	156,520	224,750	53,697
2005/06	30,395	9.3	282,260	254	250	48,262	49,500	152,407	228,230	59,719
SORGHUM (MY SEPT/AUG)										
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,049	4,845	4,624	5,638	852
2004/05	2,637	4.4	11,523	1	1	4,673	4,539	4,860	6,257	1,446
2005/06	2,321	4.3	10,005	0	0	4,318	4,500	3,810	5,207	1,926
BARLEY (MY JUNE/MAY)										
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,951	6,407	2,314
2001/02	1,729	3.1	5,407	521	538	575	517	2,272	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,819	5,179	1,510
2003/04	1,913	3.2	6,059	449	497	409	384	1,577	4,990	2,619
2004/05	1,627	3.7	6,091	264	157	506	750	2,515	5,672	2,796
2005/06	1,323	3.5	4,613	109	200	653	300	1,524	4,572	2,293
OATS (MY JUNE/MAY)										
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028	4,015	1,056
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,547	1,302	36	38	2,329	3,389	941
2004/05	723	2.3	1,679	1,513	1,629	39	31	2,180	3,253	841
2005/06	738	2.3	1,667	1,465	1,500	29	40	2,118	3,192	752
RYE (MY JUNE/MAY)										
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	83	101	1	2	62	297	15
2004/05	121	1.7	210	143	174	4	2	108	344	20
2005/06	113	1.7	191	114	100	3	5	74	309	13
	Area	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
	Harvested		Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.		
RICE (MY AUG/JULY)										
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.5	9,068	6,420	478	477	3,310	3,090	3,656	761
2004/05	1,346	7.8	10,540	7,462	419	418	3,542	3,884	3,890	1,210
2005/06	1,361	7.4	10,126	7,088	460	450	3,747	3,700	4,042	969

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS**

	Area	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks		
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.				Mkt Yr.	Trade Yr.
WHEAT (MY JUNE/MAY)										
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300	1,330	876
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	850	839	116	1,119	491
2003/04	53.1	44.2	2,345	63	65	1,158	1,187	203	1,194	546
2004/05	50.0	43.2	2,158	71	72	1,063	1,046	189	1,172	540
2005/06	50.1	42.0	2,105	85	88	1,000	1,010	200	1,188	542
CORN (MY SEPT/AUG)										
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	1,087
2003/04	70.9	142.2	10,089	14	13	1,900	1,921	5,795	8,332	958
2004/05	73.6	160.4	11,807	11	11	1,814	1,780	6,162	8,848	2,114
2005/06	75.1	148.0	11,112	10	10	1,900	1,949	6,000	8,985	2,351
SORGHUM (MY SEPT/AUG)										
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	184	193	170	194	43
2003/04	7.8	52.7	411	0	0	199	191	182	222	34
2004/05	6.5	69.6	454	0	0	184	179	191	246	57
2005/06	5.7	68.7	394	0	0	170	177	150	205	76
BARLEY (MY JUNE/MAY)										
2000/01	5.2	61.1	318	29	30	58	49	136	294	106
2001/02	4.3	58.1	248	24	25	26	24	104	260	92
2002/03	4.1	55.0	227	18	13	30	25	84	238	69
2003/04	4.7	58.9	278	21	23	19	18	72	229	120
2004/05	4.0	69.6	280	12	7	23	34	116	261	128
2005/06	3.3	64.8	212	5	9	30	14	70	210	105
OATS (MY JUNE/MAY)										
2000/01	2.3	64.1	149	106	107	2	2	189	257	73
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	144	90	76	2	3	144	217	65
2004/05	1.8	64.7	116	88	95	3	2	134	208	58
2005/06	1.8	63.0	115	85	87	2	3	130	204	52
RYE (MY JUNE/MAY)										
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	13	0
2003/04	0.3	27.0	9	3	4	0	0	2	12	1
2004/05	0.3	27.7	8	6	7	0	0	4	14	1
2005/06	0.3	26.9	8	4	4	0	0	3	12	1
	Area	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks	
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.			Trade Yr.
RICE (MY AUG/JULY)										
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.7	200	142	15	15	103	96	115	24
2004/05	3.3	69.9	232	165	13	13	110	121	121	38
2005/06	3.4	66.4	223	156	14	14	118	117	127	31

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.4	1216.2	278.5	22.9
1984/85	567.0	2.32	1315.0	203.6	609.9	1253.6	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.9	420.5	33.7
1986/87	565.6	2.38	1348.0	174.7	644.2	1299.5	468.9	36.1
1987/88	544.7	2.36	1285.0	202.2	655.2	1329.8	422.0	31.7
1988/89	542.2	2.25	1218.0	203.3	618.2	1302.6	337.4	25.9
1989/90	548.4	2.42	1327.7	208.9	643.1	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.7	190.1	666.9	1369.6	365.8	26.7
1991/92	545.4	2.49	1355.4	207.5	649.8	1364.7	356.4	26.1
1992/93	549.3	2.61	1431.0	205.2	662.2	1389.5	395.0	28.4
1993/94	540.5	2.51	1356.2	188.2	654.0	1388.8	362.4	26.1
1994/95	537.8	2.59	1392.4	200.1	666.5	1396.2	358.6	25.7
1995/96	533.5	2.51	1338.8	187.5	636.0	1380.3	317.1	23.0
1996/97	553.6	2.69	1491.6	198.4	669.1	1442.6	366.2	25.4
1997/98	539.6	2.76	1491.1	190.3	680.0	1444.4	412.9	28.6
1998/99	533.5	2.77	1480.4	198.7	678.3	1448.1	445.2	30.7
1999/00	515.3	2.84	1462.8	217.5	684.7	1466.8	440.7	30.0
2000/01	514.5	2.80	1442.8	208.5	692.0	1467.8	415.7	28.3
2001/02	515.7	2.86	1472.9	213.5	705.1	1490.7	397.8	26.7
2002/03	507.6	2.84	1441.3	214.4	705.6	1504.5	334.6	22.2
2003/04	516.6	2.84	1467.5	207.1	708.9	1531.2	270.9	17.7
2004/05	521.2	3.14	1635.9	214.6	742.5	1579.6	327.1	20.7
2005/06	519.3	3.04	1578.6	210.1	737.8	1593.7	312.0	19.6

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
WHEAT								
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.7	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.0	101.7	108.0	552.4	181.4	32.8
1994/95	214.4	2.44	523.2	101.5	99.6	542.4	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.1	2.62	590.0	102.0	103.7	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.7	99.7	585.0	208.9	35.7
2000/01	217.6	2.67	581.5	104.1	104.0	583.9	206.5	35.4
2001/02	214.6	2.71	581.1	110.8	106.6	585.2	202.4	34.6
2002/03	214.6	2.65	567.7	110.1	112.7	604.1	166.1	27.5
2003/04	209.9	2.64	554.6	104.5	96.7	588.6	132.1	22.4
2004/05	218.6	2.87	626.7	113.0	106.8	609.2	149.6	24.6
2005/06	217.7	2.83	616.8	110.1	113.4	623.8	142.6	22.9
COARSE GRAINS								
1977/78	343.5	2.01	691.0	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.5	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.3	133.1	17.8
1984/85	335.3	2.40	806.1	98.9	510.0	767.4	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.4	242.2	31.7
1986/87	337.7	2.44	823.9	85.0	531.0	788.2	277.9	35.3
1987/88	325.0	2.42	787.1	88.1	541.6	799.5	263.3	32.9
1988/89	324.9	2.23	723.0	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.4	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.8	815.9	195.2	23.9
1991/92	322.8	2.52	812.5	96.2	536.0	813.3	194.4	23.9
1992/93	326.4	2.66	869.3	91.9	551.2	841.9	219.3	26.1
1993/94	318.4	2.51	798.1	86.5	546.0	836.4	181.1	21.6
1994/95	323.5	2.69	869.2	98.6	567.0	853.8	196.5	23.0
1995/96	314.7	2.54	800.9	88.2	544.1	835.5	161.8	19.4
1996/97	323.4	2.81	909.0	94.4	572.4	869.1	201.7	23.2
1997/98	311.2	2.83	881.2	85.8	578.9	867.1	215.8	24.9
1998/99	308.5	2.89	890.5	96.7	574.6	869.1	237.2	27.3
1999/00	300.0	2.92	876.9	104.8	585.0	881.9	231.8	26.3
2000/01	296.9	2.90	861.3	104.4	588.0	884.0	209.1	23.7
2001/02	301.2	2.96	891.8	102.7	598.5	905.5	195.4	21.6
2002/03	293.0	2.98	873.6	104.3	592.9	900.4	168.6	18.7
2003/04	306.7	2.98	912.9	102.6	612.1	942.7	138.8	14.7
2004/05	302.6	3.33	1009.2	101.6	635.7	970.4	177.5	18.3
2005/06	301.6	3.19	961.8	100.0	624.5	970.0	169.4	17.5

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
CORN								
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	130.9	3.64	476.0	57.4	342.0	509.2	129.3	25.4
1994/95	135.3	4.13	559.0	71.9	371.1	535.3	152.9	28.6
1995/96	134.9	3.83	515.9	64.8	364.8	536.3	132.5	24.7
1996/97	141.6	4.18	592.6	66.7	387.3	559.8	165.3	29.5
1997/98	136.2	4.21	573.8	63.1	400.9	573.3	165.8	28.9
1998/99	139.2	4.35	605.3	68.7	404.0	580.9	190.1	32.7
1999/00	139.1	4.36	606.8	73.4	421.8	604.4	192.5	31.8
2000/01	137.2	4.30	589.5	76.4	426.9	609.7	172.3	28.3
2001/02	137.7	4.35	598.9	74.5	434.5	622.5	148.7	23.9
2002/03	137.5	4.38	601.7	78.0	430.9	625.4	124.9	20.0
2003/04	141.7	4.40	623.0	79.1	442.6	645.0	103.0	16.0
2004/05	144.1	4.92	709.1	76.0	466.4	680.9	131.2	19.3
2005/06	144.2	4.74	683.9	74.3	463.5	684.9	130.1	19.0
BARLEY								
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.7	15.8
1997/98	64.9	2.38	154.2	12.8	103.7	145.7	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	94.0	132.3	24.0	18.2
2000/01	54.7	2.43	132.9	16.9	94.4	134.2	22.8	17.0
2001/02	56.7	2.49	141.5	17.6	94.5	135.9	28.4	20.9
2002/03	56.2	2.38	133.9	16.8	93.5	135.7	26.6	19.6
2003/04	59.9	2.37	142.0	14.8	101.5	146.5	22.1	15.1
2004/05	58.2	2.64	153.5	17.3	99.9	142.9	32.7	22.9
2005/06	56.5	2.43	137.2	17.9	97.7	143.2	26.7	18.6

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.7	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	269.9	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	279.9	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.2	3.23	464.9	316.8	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.3	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.3	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.9	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.5	3.58	524.2	354.0	14.9	357.5	123.3	34.5
1993/94	145.4	3.62	526.5	355.0	16.6	359.2	119.1	33.2
1994/95	147.5	3.66	539.5	363.9	20.8	365.2	117.8	32.2
1995/96	148.2	3.69	547.2	368.7	19.7	368.1	118.4	32.1
1996/97	150.0	3.76	564.5	380.9	18.9	378.7	120.6	31.8
1997/98	151.2	3.80	574.4	386.9	27.6	379.4	128.0	33.7
1998/99	152.7	3.84	586.5	394.6	24.8	387.6	135.1	34.8
1999/00	155.3	3.92	608.0	408.8	22.8	397.6	146.2	36.8
2000/01	151.5	3.91	593.2	398.7	24.4	394.6	150.4	38.1
2001/02	150.5	3.95	593.8	399.1	27.8	410.1	139.4	34.0
2002/03	145.8	3.86	562.1	377.5	27.6	406.5	110.3	27.1
2003/04	148.1	3.94	583.7	391.4	27.1	415.6	86.1	20.7
2004/05	149.6	4.00	598.2	402.2	28.4	414.5	73.8	17.8
2005/06	152.0	4.01	609.8	409.7	26.8	417.8	65.7	15.7

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 02-06 February 2006. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 03-06 March 2006.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>