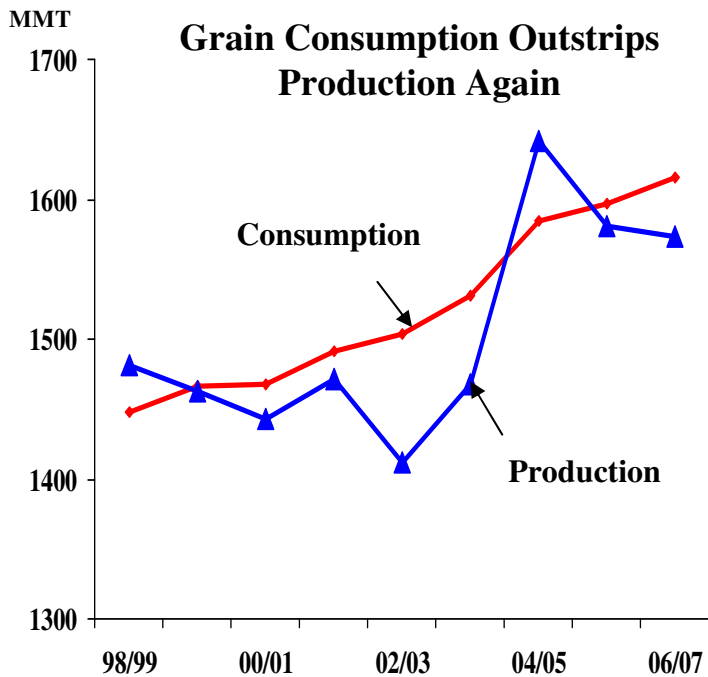


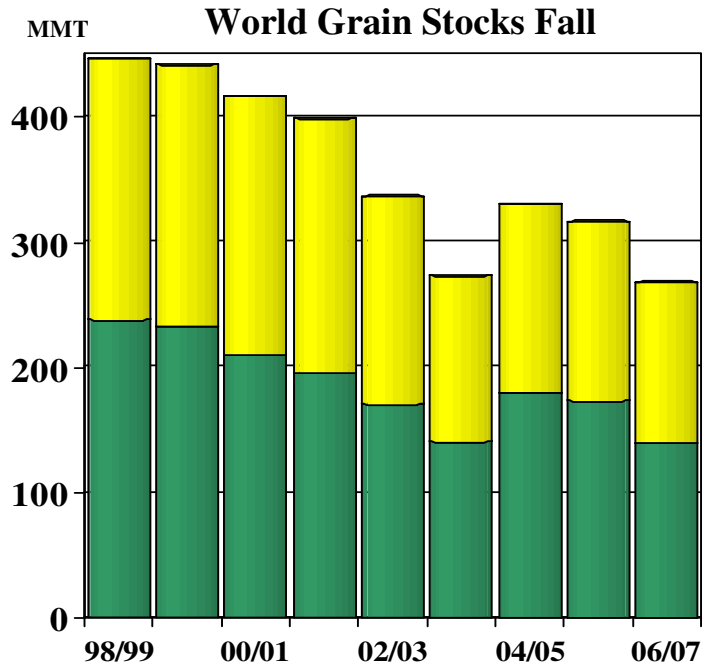


# Grain: World Markets and Trade

## Tightening 2006/07 Global Grain Supplies to Boost Prices



Note: Includes Coarse Grains and Wheat



■ Coarse Grains ■ Wheat

World grain supplies (coarse grain and wheat) are expected to be much tighter in 2006/07, boosting global grain prices. Rising consumption is expected to outstrip production for the second straight year, which would push world grain ending stocks to the lowest levels in more than 25 years.

Global tightness in corn is primarily due to expected supply and demand changes in the United States. Lower production, coupled with strong domestic demand for ethanol, will likely shrink ending stocks and raise U.S. corn prices. For wheat, global production is expected to be down largely due to poor crops in the Black Sea region, reducing their exportable supply and likely resulting in higher world soft wheat prices. U.S. production is also expected to see a sharp reduction, cutting ending stocks to a decade-low level and boosting U.S. hard wheat prices. These wheat supply shortfalls, however, will be partially offset by large stocks and expected good crops in other key exporters such as Argentina, Australia, Canada, and the European Union.

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### **Circular Modifications:**

The following changes are incorporated into this May 2006 Circular:

- Some countries were either added to or deleted from tables to more accurately reflect the major players involved in global grain trade and production.
- There were historical revisions to several countries and commodities.
- All data for EU-25 assumes no accession by Bulgaria and Romania in 2006/07.

**ALL GRAIN SUMMARY**  
**PRODUCTION, CONSUMPTION, STOCKS, AND TRADE**  
**TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD**  
**(MILLION METRIC TONS)**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>WHEAT</b>							
All Foreign Countries							
Production	523.9	490.8	570.0	562.0	563.1	0.0	549.5
Consumption	573.6	556.2	578.4	594.2	594.9	0.0	584.3
Ending Stocks	152.6	117.0	135.6	128.7	128.9	0.0	116.0
USA							
Production	43.7	63.8	58.7	57.3	57.3	0.0	51.0
Imports	2.0	1.8	1.9	2.3	2.3	0.0	2.6
Consumption	30.4	32.5	31.9	32.1	32.1	0.0	31.8
Exports	22.8	32.3	28.5	27.5	27.5	0.0	25.5
Ending Stocks	13.4	14.9	14.7	14.5	14.9	0.0	12.2
World Total, Trade	110.1	104.5	113.0	110.3	110.8	0.0	110.7
<b>RICE</b>							
All Foreign Countries							
Production	371.0	385.1	395.2	403.9	404.4	0.0	410.5
Consumption	403.0	412.0	410.3	414.1	414.1	0.0	419.0
USA							
Production	6.5	6.4	7.5	7.1	7.1	0.0	6.5
Imports	0.5	0.5	0.4	0.5	0.5	0.0	0.6
Consumption	3.5	3.7	3.9	4.0	4.0	0.0	4.1
Exports	3.8	3.1	3.8	3.3	3.3	0.0	3.4
World Total, Trade	27.6	27.2	28.6	27.3	27.5	0.0	27.9
<b>TOTAL COARSE GRAINS</b>							
All Foreign Countries							
Production	632.0	641.0	695.4	662.6	669.3	0.0	680.8
Consumption	687.6	719.6	736.0	729.4	735.7	0.0	749.9
USA							
Production	243.7	275.1	319.4	298.7	298.7	0.0	283.6
Imports	2.5	2.2	2.2	2.1	2.1	0.0	2.2
Consumption	214.7	226.0	240.3	241.5	241.5	0.0	253.9
Exports	46.4	54.1	50.5	55.7	57.4	0.0	59.8
Ending Stocks	30.9	28.8	58.8	63.1	60.9	0.0	33.1
World Total, Trade	104.5	102.8	101.8	100.2	102.4	0.0	102.9
<b>WORLD TOTAL GRAIN, INCLUDING RICE</b>							
All Foreign Countries							
Production	1,526.9	1,516.9	1,660.7	1,628.4	1,636.8	0.0	1,640.8
Consumption	1,664.3	1,687.8	1,724.7	1,737.8	1,744.7	0.0	1,753.2
USA							
Production	294.0	345.3	385.6	363.1	363.1	0.0	341.1
Imports	5.0	4.5	4.6	4.8	4.9	0.0	5.3
Exports	73.1	89.5	82.8	86.5	88.2	0.0	88.7
World Total, Trade	242.2	234.5	243.4	237.8	240.7	0.0	241.4

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

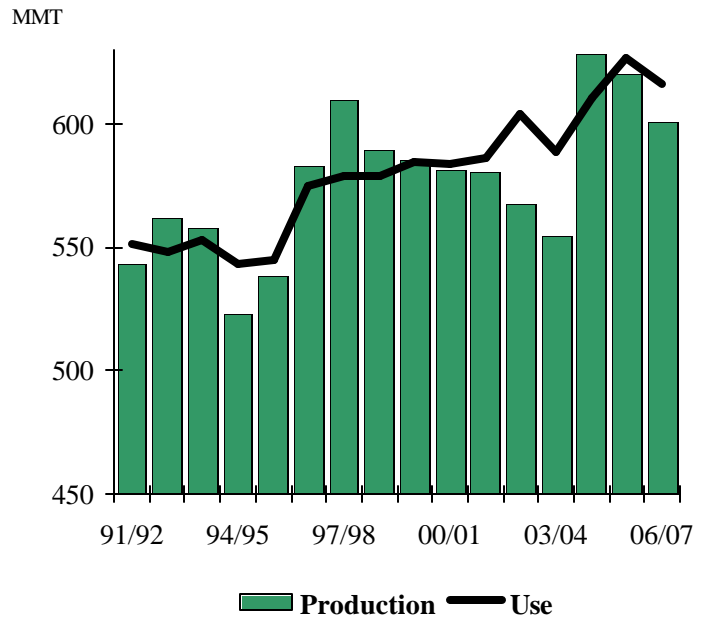


# WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

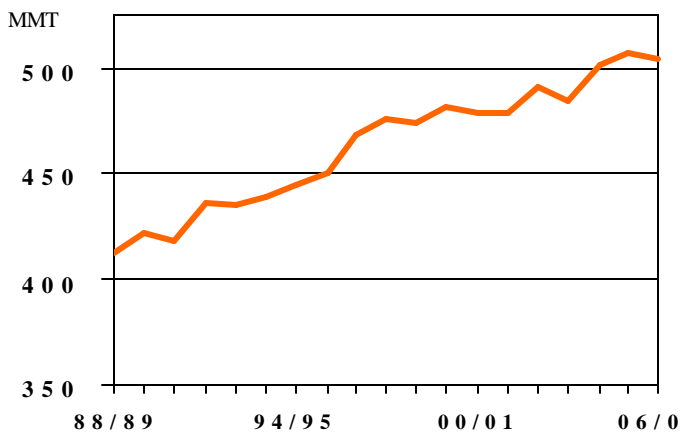
## WHEAT: WORLD MARKETS AND TRADE

World wheat supply is forecast to tighten in 2006/07 as production falls for the second consecutive year. Global consumption is also projected to decline (from last year's record), as a result of less animal feeding. Europe and the Former Soviet Union typically account for 75 percent of world wheat feeding, and with short crops in many countries in these regions, demand will likely shift to greater coarse grains use. Global food use is expected to remain largely unchanged, but some growth is expected to continue in developing countries in Asia and Africa. With global consumption still expected to outstrip production, ending stocks are forecast to reach their lowest levels in 25 years. Prices are therefore expected to climb, especially in the United States. While global ending stocks are down, certain exporters such as the European Union, Australia, and Canada are still expected to have fairly large ending stocks.

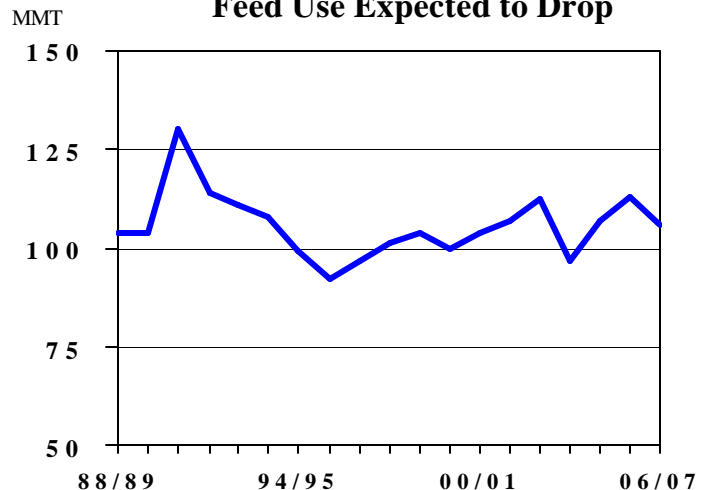
### Production Remains Below Consumption



### Food/Seed/Industrial Use Expected Steady



### Feed Use Expected to Drop



Grain: World Markets and Trade, May 2006

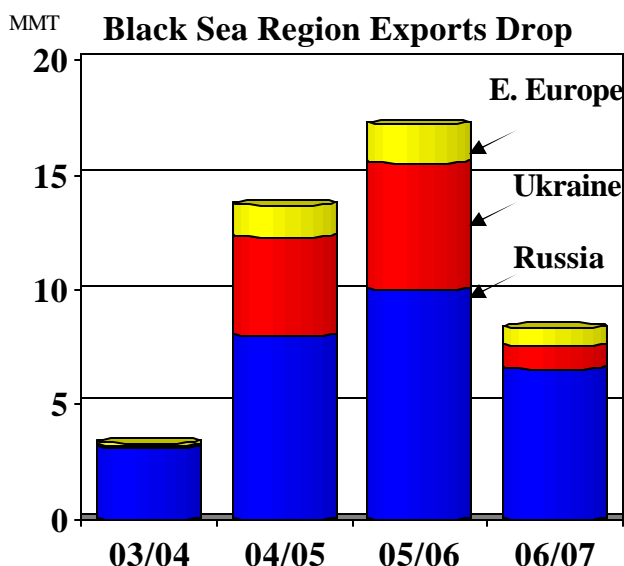
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Total world trade is estimated down slightly from last year primarily as a result of less trade in feed-quality wheat, with short crops in the Black Sea region. World trade of durum is also expected to decline significantly as a result of better North African and EU crops (the primary importing regions).

## HIGHLIGHTS FOR 2006/07

### Selected Exporters

A key factor this year for world wheat exporters is sharply less competition from the Black Sea region. Production in **Russia**, **Ukraine**, and **Eastern Europe** is projected to be down sharply as a very dry fall reduced plantings, and harsh weather has adversely impacted yields. Exports are forecast to drop by half, supporting higher global soft wheat prices for the upcoming year, and boosting exports in most other key global suppliers (except the United States where supplies will be tight).



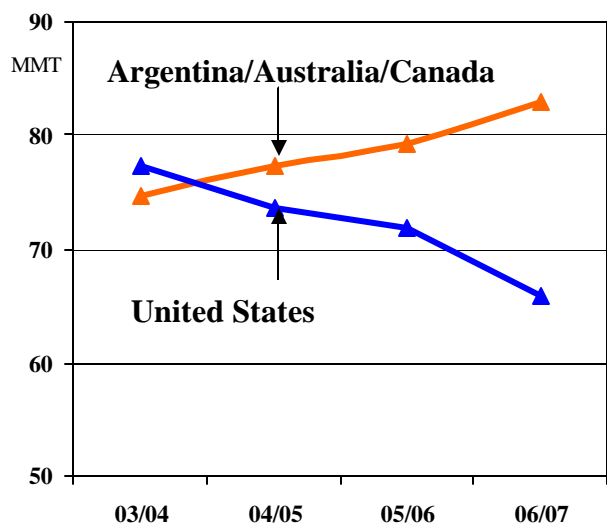
The **EU-25** will likely be a prime beneficiary of this reduced competition and implied higher prices, which could enable the EU to export with little or no subsidy. With large stocks, expected higher production, proximity, and freight advantage to key Mediterranean markets, exports are expected to be up. **Argentine** exports are also forecast to surge with a recovery in production from the poor crop in 2004/05. This higher availability will allow greater exports outside South America, which will likely replace Black Sea region exports into Mediterranean and select Asian markets.

**Australian** exports are forecast to jump to a record as a result of ample supplies and stronger regional demand. Beginning stocks are very large due to a string of good crops, and Australia will likely benefit from reduced competition from both the Black Sea region and the United States. The reemergence of markets such as India, Iran, and Iraq, which in the past bought large quantities of Australian wheat, will also likely boost shipments. **Canadian** exports are also forecast to surge as a return to normal quality, coupled with reduced competition from the United States, will raise spring wheat sales to Asian and Latin American markets. Exports to the United States will also likely grow with the removal of import duties. Durum exports, however, could fall with reduced foreign demand.

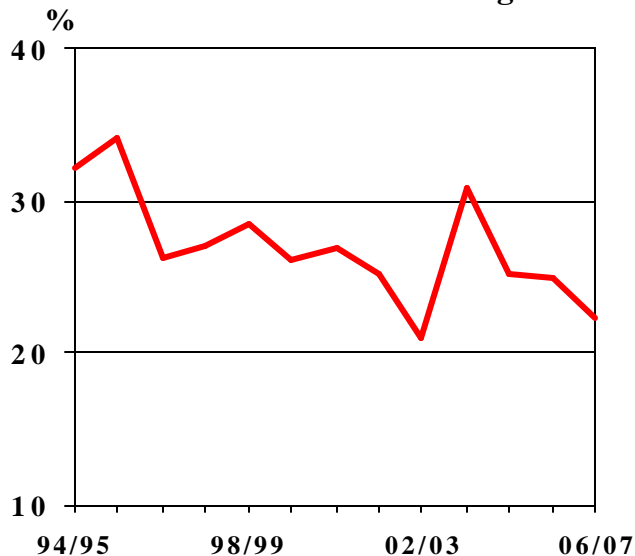
**United States** supplies, especially for hard wheat, are expected to be very tight in 2006/07. U.S. total planted area has been in gradual decline for decades, and is estimated to be the lowest since 1972. This, coupled with drought and poor crop conditions for Hard Red Winter, is expected to

slash production. With beginning stocks already at low levels, a further reduction in stocks is forecast to boost prices significantly above levels of the past few years. Exports are consequently forecast to fall for the third consecutive year.

### Exportable Supply Situation Diverges



### U.S. Market Share Falls Again



### Selected Importers

**India** has suddenly emerged as a major market, with imports currently forecast to climb to 4 million tons, the highest level in 30 years. With carry-in stocks very small (only 1.8 million tons compared to 23 million just five years ago), and a reduced harvest, prices have been climbing. Government procurement is far behind last year's level, and as a result the government has announced its intention to conduct large scale purchases from foreign suppliers. A tender for 3 million tons of imports was recently opened.

Elsewhere in Asia, imports by **China** and **Pakistan** are expected to be relatively unchanged at fairly low levels (compared to two years ago) due to ample domestic supplies.

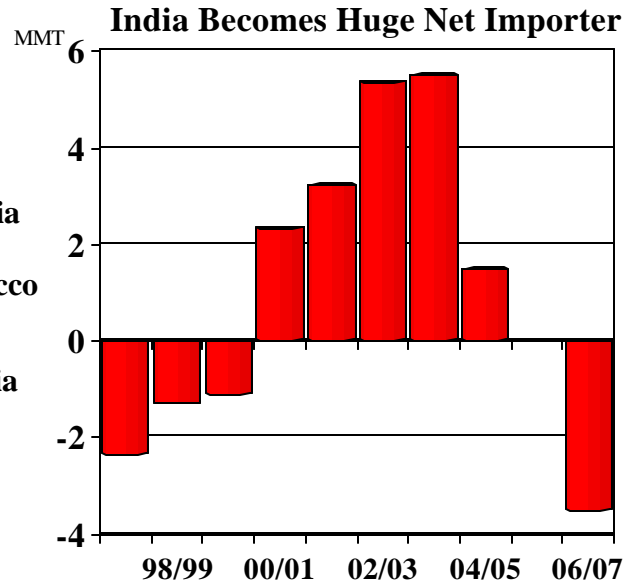
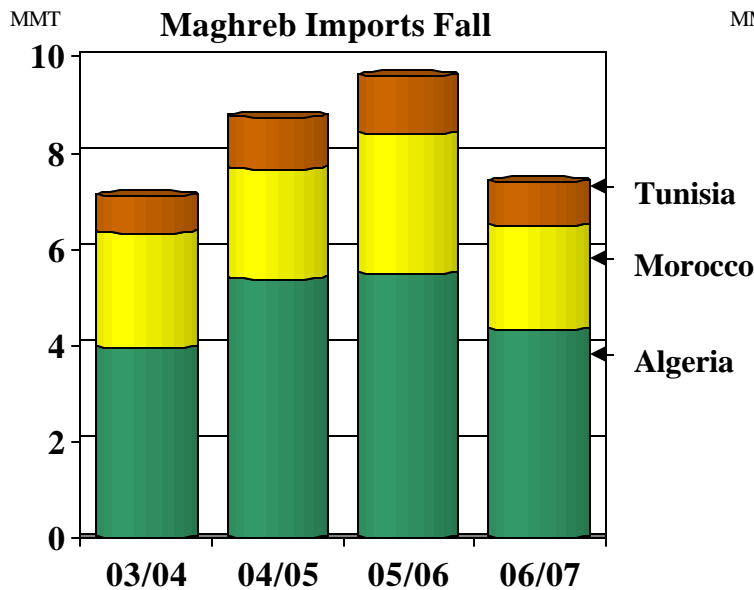
With fewer supplies of feed-quality wheat from the Black Sea region, markets such as **EU-25**, **South Korea**, **Israel**, and **Philippines** are all expected to rely more on domestic supplies or shift to other feedgrains. In fact, EU-25 import quotas for low and medium quality wheat may not be completely filled as the result of smaller Ukrainian exportable supplies and reduced demand in Spain.

North African imports are expected to drop as a result of improved crop prospects for both wheat and durum in the Maghreb region (**Algeria**, **Morocco**, **Tunisia**). This should have a large effect on durum trade, as the region accounts for a very large portion of global demand. **Egypt** is expected to purchase slightly less wheat in 2006/07, but remains the world's largest importer and a very competitive market.

Sub-Saharan imports are projected to continue to rise, driven by **Nigeria**, where the milling industry is rapidly expanding. **South African** imports are expected to fall slightly, with marginally higher production.

In Latin America, **Brazil** and **Mexico** are forecast to increase imports slightly as food consumption continues to grow and domestic supplies remain largely unchanged.

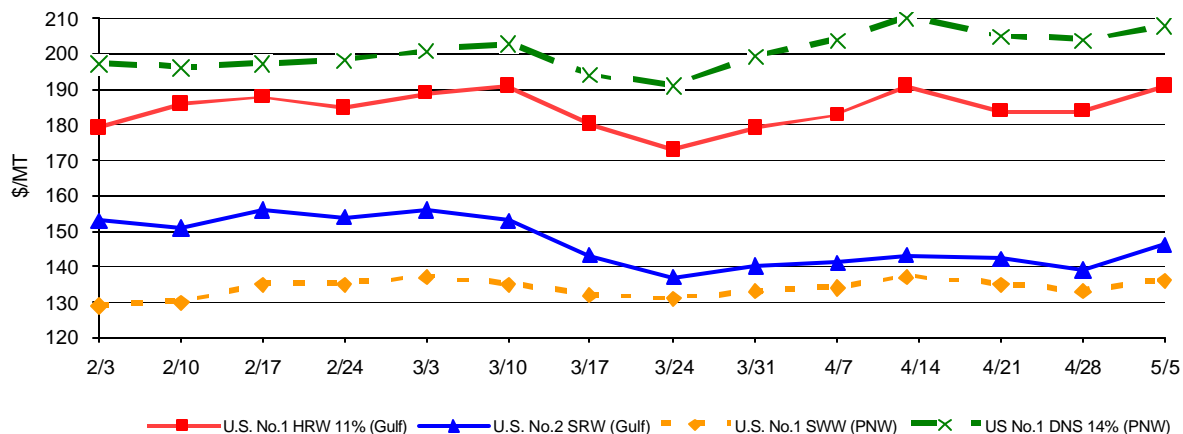
**United States'** imports are estimated to be up from last year as the removal of import duties and strong U.S. prices will facilitate more spring wheat shipments from Canada.



**PRICES:**

**Domestic:** U.S. wheat prices rose in April on expectations for a poor winter crop as the result of continued dryness in the Hard Red winter belt and poor crop conditions. For the month, HRW prices had the largest gain, rising \$12 a ton, with HRS up \$9 per ton, SRW up \$6 per ton and SWW up \$3 per ton.

U.S. Weekly FOB Export Bids



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## **TRADE CHANGES IN 2005/2006**

### **Selected Exporters**

- **Argentina** up 200,000 tons to 7.2 million on an upward revision in production.
- **Brazil** up 150,000 tons to 750,000 due to strong exports to Philippines and Spain.
- **Bulgaria** up 200,000 tons to 1.0 million due more current trade data.
- **Kazakhstan** down 200,000 tons to 3.0 million due to slow pace to date.



**WORLD WHEAT, FLOUR, AND PRODUCTS TRADE**  
**JULY/JUNE YEAR**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>EXPORTS</b>							
Argentina	6,276	7,346	13,502	7,000	7,200	0	10,500
Australia	10,946	15,096	15,826	16,000	16,000	0	19,000
Canada	9,393	15,526	15,142	16,000	16,000	0	18,000
India	5,350	5,425	1,605	500	500	0	500
Kazakhstan	6,238	4,110	2,700	3,200	3,000	0	4,500
Russia	12,621	3,114	7,951	10,000	10,000	0	6,500
Syria	800	1,200	600	600	600	0	600
Turkey	839	854	2,217	2,500	2,500	0	2,500
Ukraine	6,569	66	4,351	5,500	5,500	0	1,000
EU-25	19,940	10,931	14,367	14,500	14,500	0	16,500
Other Europe	1,888	148	1,407	1,385	1,685	0	835
Others	6,442	8,390	4,860	5,630	5,805	0	4,735
Subtotal	87,302	72,206	84,528	82,815	83,290	0	85,170
United States	22,834	32,295	28,464	27,500	27,500	0	25,500
<b>WORLD TOTAL</b>	<b>110,136</b>	<b>104,501</b>	<b>112,992</b>	<b>110,315</b>	<b>110,790</b>	<b>0</b>	<b>110,670</b>
<b>IMPORTS</b>							
Algeria	6,079	3,933	5,398	5,500	5,500	0	4,300
Bangladesh	1,335	1,945	2,009	2,100	2,100	0	2,000
Bolivia	356	271	376	400	400	0	400
Brazil	6,631	5,559	5,309	6,000	6,000	0	6,200
Chile	421	442	321	500	700	0	600
China	418	3,749	6,747	1,300	1,300	0	1,500
Colombia	1,166	1,246	1,248	1,300	1,300	0	1,350
Cuba	819	727	836	800	800	0	800
Ecuador	347	514	416	450	450	0	450
Egypt	6,327	7,295	8,150	7,500	7,500	0	7,200
Ethiopia	611	782	431	700	700	0	700
India	19	8	14	500	500	0	4,000
Indonesia	3,984	4,535	4,661	4,600	4,600	0	4,800
Iran	1,561	246	200	500	800	0	500
Iraq	1,579	1,925	3,010	4,300	4,300	0	4,000
Israel	1,691	951	1,549	1,600	1,600	0	1,200
Japan	5,579	5,751	5,744	5,700	5,700	0	5,600
Jordan	1,147	595	718	900	900	0	800
Kenya	656	419	474	550	550	0	550
Korea, North	400	400	400	400	400	0	400
Korea, South	4,052	3,434	3,591	3,900	3,900	0	3,600
Libya	1,421	1,057	1,508	1,500	1,500	0	1,500
Malaysia	1,195	1,329	1,412	1,350	1,350	0	1,350
Mexico	3,161	3,644	3,717	3,600	3,600	0	3,700
Morocco	2,720	2,414	2,272	2,900	2,900	0	2,200
Nigeria	2,304	2,383	3,014	3,900	3,900	0	4,300
Pakistan	181	47	1,416	800	800	0	600
Peru	1,157	1,488	1,449	1,500	1,500	0	1,500
Philippines	3,230	2,975	2,593	2,600	2,600	0	2,500
Russia	1,045	1,026	1,197	800	800	0	1,200
South Africa	1,024	911	1,407	1,300	1,300	0	1,200
Sri Lanka	1,019	886	1,163	1,000	1,000	0	1,050
Sudan	860	995	1,492	1,400	1,400	0	1,400
Taiwan	1,003	1,216	1,146	1,100	1,100	0	1,100
Thailand	895	1,139	1,081	1,100	1,100	0	1,200
Tunisia	2,167	781	1,079	1,200	1,200	0	900
Turkey	1,217	1,056	372	200	200	0	200
UAE	1,010	1,135	1,213	1,200	1,200	0	1,200
Uzbekistan	254	229	200	200	200	0	200
Venezuela	961	1,538	1,504	1,600	1,600	0	1,600
Vietnam	875	830	1,226	1,200	1,200	0	1,300
Yemen	1,772	1,635	1,853	1,900	1,900	0	1,900
EU-25	13,921	5,912	7,393	7,500	7,500	0	6,300
Other Europe	1,971	4,229	1,836	1,725	1,725	0	1,525
United States	1,958	1,760	1,946	2,300	2,300	0	2,600
Subtotal	92,499	85,342	95,091	93,375	93,875	0	93,475
Other Countries	15,232	16,415	15,050	14,310	14,060	0	13,870
Unaccounted	2,405	2,744	2,851	2,630	2,855	0	3,325
<b>WORLD TOTAL</b>	<b>110,136</b>	<b>104,501</b>	<b>112,992</b>	<b>110,315</b>	<b>110,790</b>	<b>0</b>	<b>110,670</b>

**WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS**  
**LOCAL MARKETING YEARS**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>PRODUCTION</b>							
Algeria	1,502	2,970	2,602	1,500	1,500	0	3,200
<u>Argentina</u>	<u>12,300</u>	<u>14,500</u>	<u>16,000</u>	<u>12,100</u>	<u>12,500</u>	<u>0</u>	<u>15,500</u>
Australia	10,132	26,132	22,600	24,500	24,500	0	24,000
<u>Brazil</u>	<u>2,925</u>	<u>5,851</u>	<u>5,845</u>	<u>4,873</u>	<u>4,873</u>	<u>0</u>	<u>4,400</u>
Canada	16,198	23,552	25,860	26,800	26,800	0	26,000
<u>China</u>	<u>90,290</u>	<u>86,490</u>	<u>91,950</u>	<u>97,000</u>	<u>97,000</u>	<u>0</u>	<u>97,500</u>
India	71,810	65,100	72,060	72,000	72,000	0	68,000
<u>Iran</u>	<u>12,450</u>	<u>13,500</u>	<u>14,000</u>	<u>14,500</u>	<u>14,500</u>	<u>0</u>	<u>14,000</u>
Kazakhstan	12,600	11,000	9,950	11,000	11,000	0	11,500
<u>Mexico</u>	<u>3,230</u>	<u>2,700</u>	<u>2,420</u>	<u>3,020</u>	<u>3,020</u>	<u>0</u>	<u>3,100</u>
Morocco	3,357	5,147	5,540	3,043	3,043	0	5,500
<u>Pakistan</u>	<u>18,227</u>	<u>19,183</u>	<u>19,500</u>	<u>21,600</u>	<u>21,600</u>	<u>0</u>	<u>21,000</u>
Russia	50,550	34,100	45,400	47,700	47,700	0	42,000
<u>Tunisia</u>	<u>420</u>	<u>1,600</u>	<u>1,722</u>	<u>1,450</u>	<u>1,450</u>	<u>0</u>	<u>1,700</u>
Turkey	16,800	16,800	18,500	18,000	18,000	0	19,000
<u>Ukraine</u>	<u>20,556</u>	<u>3,600</u>	<u>17,500</u>	<u>18,700</u>	<u>18,700</u>	<u>0</u>	<u>10,000</u>
EU-25	124,829	106,878	136,774	122,590	122,590	0	125,500
<u>Other Europe</u>	<u>12,642</u>	<u>7,564</u>	<u>15,538</u>	<u>13,103</u>	<u>13,198</u>	<u>0</u>	<u>11,125</u>
Others	43,120	44,114	46,266	48,492	49,108	0	46,471
Subtotal	523,938	490,781	570,027	561,971	563,082	0	549,496
United States	43,705	63,814	58,738	57,280	57,280	0	50,970
<u>WORLD TOTAL</u>	<u>567,643</u>	<u>554,595</u>	<u>628,765</u>	<u>619,251</u>	<u>620,362</u>	<u>0</u>	<u>600,466</u>
<b>CONSUMPTION</b>							
Algeria	6,650	6,800	7,300	7,600	7,400	0	7,600
<u>Australia</u>	<u>6,178</u>	<u>5,956</u>	<u>6,400</u>	<u>6,600</u>	<u>6,600</u>	<u>0</u>	<u>6,600</u>
Brazil	9,890	9,800	10,200	10,800	10,900	0	10,700
<u>Canada</u>	<u>8,181</u>	<u>7,637</u>	<u>9,230</u>	<u>9,400</u>	<u>9,400</u>	<u>0</u>	<u>9,300</u>
China	105,200	104,500	102,000	101,000	101,000	0	100,000
<u>Egypt</u>	<u>12,800</u>	<u>13,300</u>	<u>14,200</u>	<u>14,800</u>	<u>14,800</u>	<u>0</u>	<u>15,600</u>
India	74,294	68,258	72,748	73,800	74,000	0	70,500
<u>Iran</u>	<u>14,350</u>	<u>14,300</u>	<u>14,500</u>	<u>14,500</u>	<u>14,800</u>	<u>0</u>	<u>15,200</u>
Japan	6,040	6,040	6,000	5,980	5,980	0	5,960
<u>Morocco</u>	<u>6,220</u>	<u>6,400</u>	<u>6,900</u>	<u>7,100</u>	<u>7,100</u>	<u>0</u>	<u>7,300</u>
Pakistan	18,380	19,100	20,000	21,500	21,500	0	22,000
<u>Russia</u>	<u>39,320</u>	<u>35,500</u>	<u>37,400</u>	<u>38,400</u>	<u>38,400</u>	<u>0</u>	<u>37,400</u>
Turkey	17,000	17,000	17,000	16,400	16,400	0	16,500
<u>Ukraine</u>	<u>14,500</u>	<u>9,025</u>	<u>11,700</u>	<u>13,100</u>	<u>13,100</u>	<u>0</u>	<u>10,500</u>
EU-25	118,100	107,900	115,200	119,500	119,500	0	118,500
<u>Other Europe</u>	<u>13,359</u>	<u>12,870</u>	<u>14,128</u>	<u>13,885</u>	<u>13,755</u>	<u>0</u>	<u>13,000</u>
Others	103,184	111,834	113,488	119,876	120,265	0	117,622
Subtotal	573,646	556,220	578,394	594,241	594,900	0	584,282
United States	30,448	32,507	31,910	32,059	32,059	0	31,787
<u>WORLD TOTAL</u>	<u>604,094</u>	<u>588,727</u>	<u>610,304</u>	<u>626,300</u>	<u>626,959</u>	<u>0</u>	<u>616,069</u>
<b>ENDING STOCKS</b>							
Australia	3,142	5,360	6,893	8,368	7,368	0	6,768
<u>Canada</u>	<u>5,725</u>	<u>6,080</u>	<u>7,992</u>	<u>9,642</u>	<u>9,642</u>	<u>0</u>	<u>8,592</u>
China	60,378	43,293	38,819	35,119	35,019	0	33,019
<u>India</u>	<u>15,700</u>	<u>6,900</u>	<u>4,100</u>	<u>2,000</u>	<u>1,800</u>	<u>0</u>	<u>3,300</u>
Russia	6,133	2,645	3,891	3,991	3,991	0	3,291
<u>Ukraine</u>	<u>3,252</u>	<u>1,126</u>	<u>2,609</u>	<u>2,759</u>	<u>2,759</u>	<u>0</u>	<u>1,459</u>
EU-25	16,643	10,602	25,202	21,292	21,292	0	18,092
Others	41,655	40,992	46,126	45,496	46,982	0	41,455
Subtotal	152,628	116,998	135,632	128,667	128,853	0	115,976
United States	13,374	14,872	14,699	14,473	14,881	0	12,155
<u>WORLD TOTAL</u>	<u>166,002</u>	<u>131,870</u>	<u>150,331</u>	<u>143,140</u>	<u>143,734</u>	<u>0</u>	<u>128,131</u>

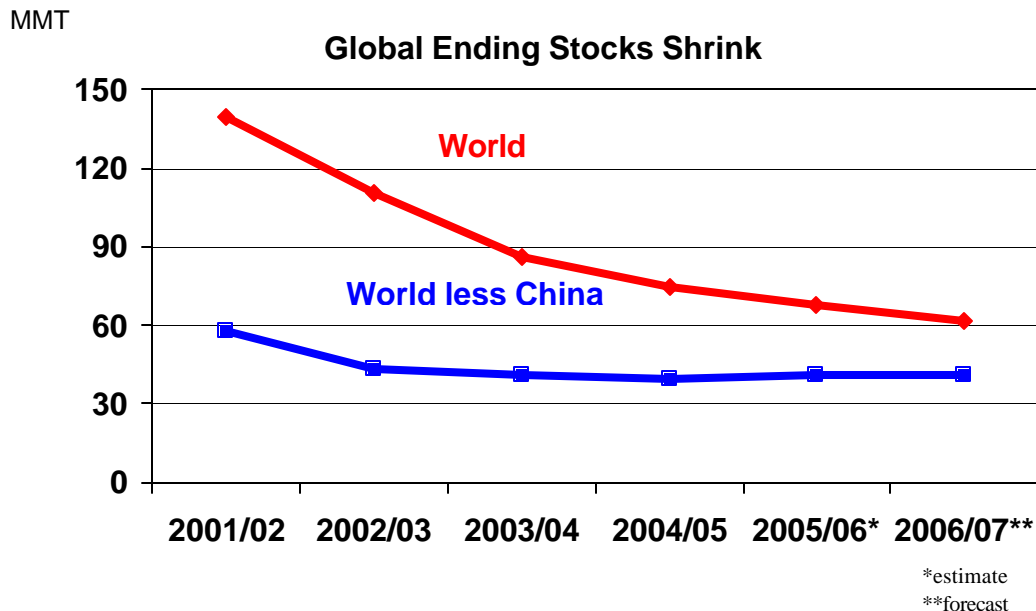
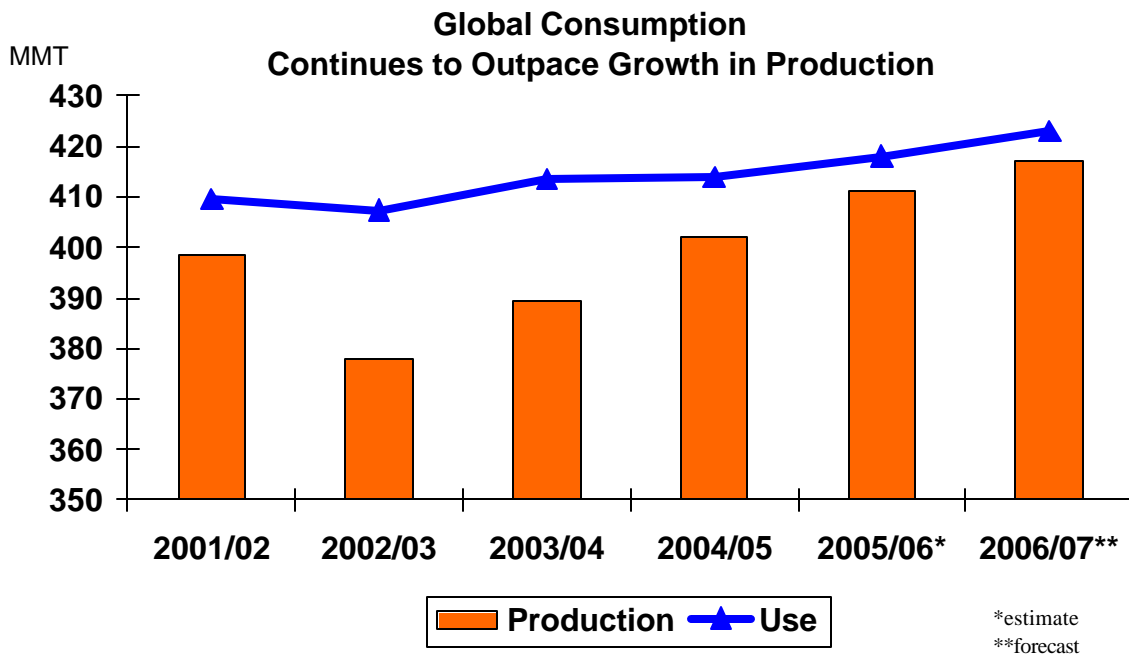
**REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>IMPORTS</b>							
North America	5,501	5,630	5,910	6,150	6,150	0	6,550
Latin America	14,549	14,546	14,370	15,400	15,550	0	15,695
EU-25	13,921	5,912	7,393	7,500	7,500	0	6,300
Other Europe	1,971	4,229	1,836	1,725	1,725	0	1,525
Former Soviet Union	4,601	7,260	4,571	3,940	3,940	0	4,140
Middle East	11,507	8,834	10,219	11,900	12,150	0	10,975
North Africa	18,714	15,480	18,407	18,600	18,600	0	16,100
Sub-Saharan Africa	9,603	9,713	12,061	12,810	12,660	0	13,050
East Asia	12,236	15,320	18,357	13,150	13,150	0	12,950
South Asia	3,569	3,008	4,832	4,530	4,530	0	7,880
Southeast Asia	10,663	11,177	11,440	11,300	11,300	0	11,575
Oceania	896	648	745	680	680	0	605
<b>PRODUCTION</b>							
North America	63,133	90,066	87,018	87,100	87,100	0	80,070
Latin America	17,904	23,633	25,262	20,154	20,450	0	22,924
EU-25	124,829	106,878	136,774	122,590	122,590	0	125,500
Other Europe	12,642	7,564	15,538	13,103	13,198	0	11,125
Former Soviet Union	96,949	60,910	86,830	92,195	92,195	0	76,230
Middle East	37,991	39,486	41,463	42,020	42,020	0	42,300
North Africa	11,704	16,285	17,166	14,302	14,302	0	18,725
Sub-Saharan Africa	5,190	4,497	4,919	4,858	5,625	0	5,205
East Asia	91,468	87,750	93,193	98,274	98,274	0	98,795
South Asia	95,303	90,966	97,606	99,670	99,670	0	95,170
Southeast Asia	96	107	140	145	145	0	145
Oceania	10,434	26,453	22,856	24,840	24,793	0	24,277
<b>CONSUMPTION</b>							
North America	44,529	46,044	47,140	47,559	47,559	0	47,287
Latin America	25,300	26,446	26,988	27,902	27,852	0	27,748
EU-25	118,100	107,900	115,200	119,500	119,500	0	118,500
Other Europe	13,359	12,870	14,128	13,885	13,755	0	13,000
Former Soviet Union	75,350	65,874	72,930	76,095	75,770	0	72,195
Middle East	46,901	46,929	49,175	49,735	49,985	0	50,435
North Africa	29,666	30,082	32,583	33,725	33,525	0	34,825
Sub-Saharan Africa	13,894	14,573	16,508	17,357	17,624	0	18,320
East Asia	117,757	116,539	114,061	113,355	113,355	0	112,065
South Asia	101,455	96,991	102,188	104,640	104,790	0	101,910
Southeast Asia	10,440	10,438	11,100	11,170	11,170	0	11,495
Oceania	7,083	6,831	7,322	7,525	7,505	0	7,455
<b>ENDING STOCKS</b>							
North America	19,849	21,695	23,067	24,511	24,919	0	21,243
Latin America	3,380	3,247	3,251	2,271	2,634	0	2,365
EU-25	16,643	10,602	25,202	21,292	21,292	0	18,092
Other Europe	3,335	2,110	3,949	3,296	3,432	0	2,247
Former Soviet Union	16,480	10,986	14,270	15,250	15,900	0	11,925
Middle East	13,175	12,087	11,402	12,137	11,837	0	10,927
North Africa	5,959	7,467	10,239	9,006	9,406	0	9,196
Sub-Saharan Africa	1,508	1,108	1,220	1,156	1,506	0	1,066
East Asia	63,218	46,249	41,934	38,343	38,243	0	36,288
South Asia	17,555	8,740	6,676	5,336	5,186	0	6,226
Southeast Asia	1,572	2,031	2,056	1,866	1,866	0	1,636
Oceania	3,328	5,548	7,065	8,676	7,513	0	6,920

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

## RICE: WORLD MARKETS AND TRADE

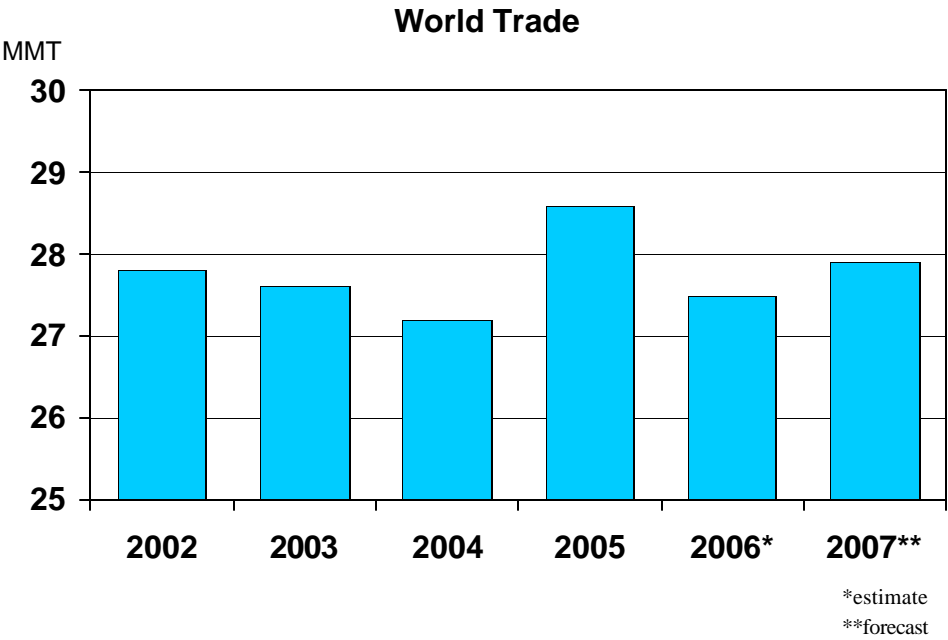
Global production in 2006/07 is projected at 417 million tons (milled basis), up about 5.5 million tons from a revised 2005/06 estimate, with the largest increases forecast in China, Vietnam, Bangladesh, and Brazil. Global consumption continues to outpace production and is expected to grow 5 million tons to 423.2 million. Consequently, ending stocks are forecast to continue their downward trajectory, dropping 6.1 million tons to 62 million. However, with the majority of the decline in China, stocks in the rest of the world are forecast to show a minor gain for the first time in 5 years.



Global supply is forecast higher as Thailand is expected to weigh heavily on the market with an additional 1 million tons. Thai exportable supply is an outgrowth of domestic support policies, which have caused stock levels to increase to an estimated 4.2 million tons, the highest on record. Expanded exports could reduce Vietnam's opportunities. India, meanwhile, is forecast to export 4.0 million tons, despite higher domestic off-take due to reduced wheat availability.

Medium grain markets are expected to see the return of Australia this year. After consecutive years of drought conditions, production is expected to further rebound and its exports challenge medium suppliers such as Egypt for markets.

Import demand is forecast to marginally increase in Sub-Saharan Africa and Latin America. Demand by Iran in 2007 is forecast to retreat from the high levels the previous year. The Philippines is projected to remain a large importer, despite a slight increase in production. Meanwhile, Indonesia is expected to continue its ban on imports. China is not forecast to be a net importer.



**MONTHLY HIGHLIGHTS 2006**

**PRICES:**

**International:** Asian prices are still showing a wide divergence between suppliers. In Thailand, prices remain high, sustained by the government intervention program, which was extended to the dry crop. Thai 100B is currently quoted at \$311 per ton, FOB, up \$1 from last month. However, speculation about when the government is likely to begin selling intervention stocks could pressure prices. The government recently announced a tender for fragrant rice to be sold on either the domestic market or for export. Viet 5% is currently quoted at \$252 per ton, FOB, up

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\$10 from last month. Prices in India remain relatively unchanged; 5% is currently quoted at \$253 per ton, FOB.

**Domestic:** U.S. prices increased this month after no movement in April, with U.S. #2/4 long grain milled rice quoted at \$379 per ton, FOB. The spread between comparable qualities of Thai and U.S. rice is \$68 per ton. Prices for U.S. #1/4 medium grain milled rice from California are currently quoted at \$475 per ton, FOB, unchanged from last month.

### **TRADE CHANGES IN 2006**

#### **Selected Exporters**

- **Vietnam** rice is up 200,000 tons to 5.2 million tons on trade reports that exports are stronger than anticipated.

#### **Selected Importers**

- **Brazil** rice is down 200,000 to 550,000 tons due to the slow import pace from Argentina and Uruguay as well as Brazilian producers blocking imports from Uruguay.
- **Indonesia** is lowered by 100,000 to 600,000 due to strict enforcement of the rice import ban and prospects of a good crop. Imports will likely remain hindered unless there is a critical shortage or stocks fall below 1 million tons.
- **Nigeria** is raised 200,000 tons to 1.7 million tons because of a strong import pace similar to the prior year and reports of increased smuggling from Benin where the tariff duty is 65 to 95 percent less.

### **TRADE CHANGES IN 2005**

- Changes to **Australia** are based on year-end export statistics.

**WORLD RICE TRADE  
JANUARY/DECEMBER YEAR  
THOUSAND METRIC TONS**

	2003	2004	2005	2006 10-Apr	2006 12-May	2007 10-Apr	2007 12-May
<b>EXPORTS</b>							
Argentina	170	249	345	400	400	0	400
Australia	141	131	52	500	500	0	600
Burma	388	130	190	200	200	0	250
China	2,583	880	656	800	800	0	800
Egypt	579	826	1,095	1,000	1,000	0	800
India	4,421	3,172	4,500	3,800	3,800	0	4,000
Pakistan	1,958	1,986	2,850	2,800	2,800	0	2,400
Thailand	7,552	10,137	7,274	7,300	7,300	0	8,250
Uruguay	675	804	762	700	700	0	750
Vietnam	3,795	4,295	5,174	5,000	5,200	0	4,700
EU-25	220	187	201	175	175	0	175
Others	1,259	1,297	1,679	1,311	1,316	0	1,335
Subtotal	23,741	24,094	24,778	23,986	24,191	0	24,460
United States	3,834	3,090	3,822	3,300	3,300	0	3,400
<b>WORLD TOTAL</b>	<b>27,575</b>	<b>27,184</b>	<b>28,600</b>	<b>27,286</b>	<b>27,491</b>	<b>0</b>	<b>27,860</b>
<b>IMPORTS</b>							
Bangladesh	1,112	801	800	700	700	0	700
Brazil	1,063	762	547	750	550	0	650
Canada	242	285	300	325	325	0	325
China	258	1,122	609	600	600	0	800
Colombia	75	58	92	50	100	0	100
Costa Rica	95	136	106	100	100	0	100
Cote d'Ivoire	750	750	800	750	750	0	750
Cuba	371	639	736	700	700	0	700
El Salvador	74	51	69	75	75	0	75
Ghana	357	425	450	350	400	0	450
Guinea	350	350	300	350	300	0	300
Haiti	345	269	328	300	300	0	325
Honduras	88	102	116	100	100	0	100
Indonesia	2,750	650	500	700	600	0	600
Iran	900	950	950	1,100	1,100	0	900
Iraq	672	889	800	1,200	1,200	0	1,200
Jamaica & Dep	51	35	48	50	50	0	50
Japan	654	706	787	650	650	0	650
Korea, North	633	465	600	500	500	0	500
Korea, South	179	188	120	475	475	0	265
Malaysia	500	700	750	750	750	0	775
Mexico	582	521	553	600	600	0	600
Nigeria	1,448	1,369	1,800	1,500	1,700	0	1,700
Nicaragua	102	109	134	120	120	0	130
Peru	32	88	125	50	50	0	80
Philippines	1,300	1,100	1,890	1,800	1,800	0	1,650
Russia	385	350	350	375	375	0	375
Saudi Arabia	1,150	1,500	1,250	1,000	1,000	0	1,000
Senegal	750	850	1,200	750	750	0	850
Singapore	375	346	375	375	375	0	375
South Africa	725	818	850	800	800	0	800
Sri Lanka	29	215	50	50	50	0	50
Syria	190	200	232	250	250	0	250
Taiwan	135	158	125	125	125	0	125
Turkey	320	151	298	200	200	0	300
Uzbekistan	25	25	25	25	25	0	25
UAE	80	80	80	80	80	0	80
Yemen	250	275	250	250	250	0	250
EU-25	950	1,079	968	975	975	0	975
Other Europe	209	230	220	220	220	0	205
United States	458	477	418	475	525	0	575
Subtotal	21,014	20,274	21,001	20,595	20,595	0	20,710
Other Countries	4,615	5,105	5,787	4,866	5,131	0	5,286
Unaccounted	1,946	1,805	1,812	1,825	1,765	0	1,864
<b>WORLD TOTAL</b>	<b>27,575</b>	<b>27,184</b>	<b>28,600</b>	<b>27,286</b>	<b>27,491</b>	<b>0</b>	<b>27,860</b>

**WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS**  
**LOCAL MARKETING YEARS**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>MILLED PRODUCTION</b>							
Australia	313	395	231	715	715	0	780
Bangladesh	25,187	26,152	25,600	27,400	27,400	0	28,200
Brazil	7,050	8,709	8,996	7,800	7,800	0	8,500
Burma	10,788	10,730	9,570	10,440	10,440	0	10,700
China	122,180	112,462	125,363	127,400	127,400	0	129,000
Egypt	3,705	3,900	4,128	4,130	4,130	0	4,140
India	71,820	88,280	85,310	87,860	87,860	0	90,000
Indonesia	33,411	35,024	34,830	34,959	34,959	0	35,088
Japan	8,089	7,091	7,944	8,257	8,257	0	7,940
Korea, South	4,927	4,451	5,000	4,768	4,768	0	4,700
Pakistan	4,479	4,848	4,920	5,500	5,500	0	5,200
Philippines	8,450	9,200	9,445	9,600	9,600	0	9,650
Taiwan	1,271	1,164	1,011	1,025	1,025	0	1,020
Thailand	17,198	18,011	17,360	18,000	18,000	0	18,350
Vietnam	21,527	22,082	22,716	22,557	22,557	0	23,000
EU-25	1,731	1,728	1,864	1,710	1,710	0	1,775
Others	28,837	30,882	30,936	31,766	32,307	0	32,460
Subtotal	370,963	385,109	395,224	403,887	404,428	0	410,503
United States	6,536	6,420	7,462	7,088	7,088	0	6,509
<b>WORLD TOTAL</b>	<b>377,499</b>	<b>391,529</b>	<b>402,686</b>	<b>410,975</b>	<b>411,516</b>	<b>0</b>	<b>417,012</b>
<b>CONSUMPTION</b>							
Australia	385	390	395	400	400	0	405
Bangladesh	26,100	26,700	26,900	27,900	27,900	0	28,800
Brazil	8,100	8,687	9,001	9,150	9,150	0	9,250
Burma	10,100	10,200	10,300	10,400	10,400	0	10,500
China	134,800	135,000	135,100	135,200	135,200	0	135,300
Egypt	3,200	3,225	3,250	3,300	3,275	0	3,300
India	79,860	85,380	82,510	83,500	83,500	0	86,000
Indonesia	36,500	36,000	35,850	35,600	35,600	0	35,650
Iran	3,075	3,100	3,125	3,150	3,175	0	3,225
Japan	8,742	8,357	8,300	8,250	8,250	0	8,200
Korea, North	2,083	1,925	2,140	2,100	2,100	0	2,125
Korea, South	5,033	4,613	4,862	4,853	4,853	0	4,841
Pakistan	2,625	2,675	2,630	2,665	2,635	0	2,640
Philippines	9,550	10,250	10,400	11,000	11,000	0	11,200
South Africa	650	700	750	800	800	0	850
Taiwan	1,150	1,150	1,125	1,125	1,125	0	1,100
Thailand	9,460	9,470	9,480	9,500	9,500	0	9,570
Vietnam	17,500	17,850	18,000	18,500	18,250	0	18,500
EU-25	2,597	2,509	2,529	2,550	2,550	0	2,600
Others	41,500	43,800	43,604	44,203	44,396	0	44,979
Subtotal	403,010	411,981	410,251	414,146	414,059	0	419,035
United States	3,534	3,656	3,931	4,035	4,036	0	4,119
<b>WORLD TOTAL</b>	<b>406,544</b>	<b>415,637</b>	<b>414,182</b>	<b>418,181</b>	<b>418,095</b>	<b>0</b>	<b>423,154</b>
<b>ENDING STOCKS</b>							
Australia	632	550	412	371	352	0	202
Brazil	586	1,342	1,587	762	662	0	362
Burma	1,229	1,629	709	549	549	0	499
China	67,224	44,928	35,144	27,144	27,144	0	20,844
Egypt	870	719	502	332	357	0	397
India	11,000	10,800	9,100	9,660	9,660	0	9,660
Indonesia	4,344	4,018	3,448	3,507	3,407	0	3,445
Korea, South	1,025	845	906	1,096	1,096	0	1,120
Pakistan	90	395	43	68	83	0	293
Philippines	3,807	4,047	4,592	4,692	4,992	0	5,192
Thailand	3,302	1,706	2,312	3,512	3,562	0	4,192
Vietnam	4,065	4,302	4,164	3,251	3,621	0	3,721
Others	12,490	12,017	12,540	12,586	12,533	0	11,807
Subtotal	109,446	85,406	73,460	66,397	67,004	0	61,170
United States	829	761	1,211	1,001	1,088	0	780
<b>WORLD TOTAL</b>	<b>110,275</b>	<b>86,167</b>	<b>74,671</b>	<b>67,398</b>	<b>68,092</b>	<b>0</b>	<b>61,950</b>



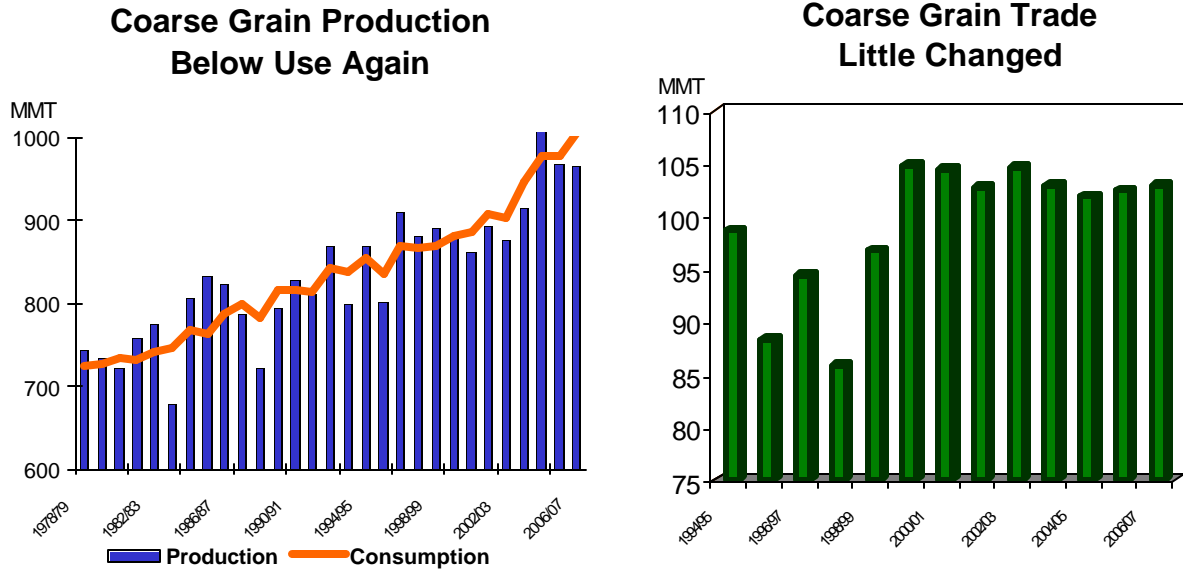
Notes: All data are reported on a milled basis.

**REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS**  
THOUSAND METRIC TONS

	2003	2004	2005	2006 10-Apr	2006 12-May	2007 10-Apr	2007 12-May
<b>IMPORTS</b>							
North America	1,282	1,283	1,271	1,400	1,450	0	1,500
Latin America	<u>2,685</u>	<u>2,658</u>	<u>2,710</u>	<u>2,670</u>	<u>2,580</u>	0	<u>2,730</u>
EU-25	950	1,079	968	975	975	0	975
Other Europe	209	230	220	220	220	0	205
Former Soviet Union	540	526	526	551	551	0	551
Middle East	<u>3,970</u>	<u>4,510</u>	<u>4,359</u>	<u>4,530</u>	<u>4,530</u>	0	<u>4,430</u>
North Africa	238	225	261	225	225	0	225
Sub-Saharan Africa	<u>6,901</u>	<u>7,254</u>	<u>8,311</u>	<u>6,850</u>	<u>7,130</u>	0	<u>7,455</u>
East Asia	2,166	2,948	2,556	2,665	2,665	0	2,655
South Asia	<u>1,381</u>	<u>1,226</u>	<u>1,115</u>	<u>1,015</u>	<u>1,015</u>	0	<u>1,010</u>
Southeast Asia	5,063	3,202	4,235	4,135	4,160	0	4,035
Oceania	244	238	256	225	225	0	225
<b>PRODUCTION</b>							
North America	6,669	6,620	7,657	7,269	7,269	0	6,690
Latin America	<u>14,053</u>	<u>16,058</u>	<u>16,478</u>	<u>15,127</u>	<u>15,275</u>	0	<u>15,851</u>
EU-25	1,731	1,728	1,864	1,710	1,710	0	1,775
Other Europe	9	11	14	20	21	0	20
Former Soviet Union	690	846	774	854	854	0	849
Middle East	<u>2,151</u>	<u>2,483</u>	<u>2,611</u>	<u>2,627</u>	<u>2,737</u>	0	<u>2,737</u>
North Africa	3,746	3,941	4,169	4,171	4,171	0	4,181
Sub-Saharan Africa	<u>7,025</u>	<u>7,314</u>	<u>7,775</u>	<u>8,530</u>	<u>8,662</u>	0	<u>8,670</u>
East Asia	137,917	126,628	140,858	143,050	143,050	0	144,285
South Asia	<u>106,556</u>	<u>124,439</u>	<u>120,968</u>	<u>125,660</u>	<u>125,660</u>	0	<u>128,350</u>
Southeast Asia	96,639	101,066	99,287	101,242	101,392	0	102,824
Oceania	313	395	231	715	715	0	780
<b>CONSUMPTION</b>							
North America	4,476	4,666	4,981	5,135	5,136	0	5,244
Latin America	<u>15,436</u>	<u>16,388</u>	<u>16,873</u>	<u>17,282</u>	<u>17,284</u>	0	<u>17,501</u>
EU-25	2,597	2,509	2,529	2,550	2,550	0	2,600
Other Europe	218	226	219	230	231	0	235
Former Soviet Union	1,231	1,434	1,354	1,370	1,370	0	1,365
Middle East	<u>6,694</u>	<u>6,697</u>	<u>6,639</u>	<u>6,972</u>	<u>6,997</u>	0	<u>7,107</u>
North Africa	3,429	3,491	3,552	3,566	3,541	0	3,566
Sub-Saharan Africa	<u>14,014</u>	<u>15,016</u>	<u>15,816</u>	<u>16,076</u>	<u>16,146</u>	0	<u>16,332</u>
East Asia	152,115	151,354	151,842	151,843	151,843	0	151,881
South Asia	<u>113,880</u>	<u>120,329</u>	<u>117,553</u>	<u>119,280</u>	<u>119,250</u>	0	<u>122,705</u>
Southeast Asia	89,449	90,493	90,597	91,586	91,511	0	92,346
Oceania	535	540	545	550	550	0	555
<b>ENDING STOCKS</b>							
North America	998	940	1,385	1,181	1,268	0	941
Latin America	<u>2,737</u>	<u>3,608</u>	<u>4,098</u>	<u>3,220</u>	<u>3,053</u>	0	<u>2,463</u>
EU-25	960	974	1,134	1,094	1,094	0	1,069
Other Europe	45	40	50	60	60	0	65
Former Soviet Union	308	191	117	132	132	0	147
Middle East	<u>1,299</u>	<u>1,170</u>	<u>1,686</u>	<u>2,062</u>	<u>2,166</u>	0	<u>2,176</u>
North Africa	870	719	502	332	357	0	397
Sub-Saharan Africa	<u>2,708</u>	<u>2,297</u>	<u>2,157</u>	<u>1,983</u>	<u>2,012</u>	0	<u>1,785</u>
East Asia	70,960	47,777	38,218	30,840	30,840	0	24,699
South Asia	<u>11,688</u>	<u>11,949</u>	<u>9,372</u>	<u>10,207</u>	<u>10,222</u>	0	<u>10,532</u>
Southeast Asia	17,070	15,952	15,540	15,916	16,536	0	17,474
Oceania	632	550	412	371	352	0	202

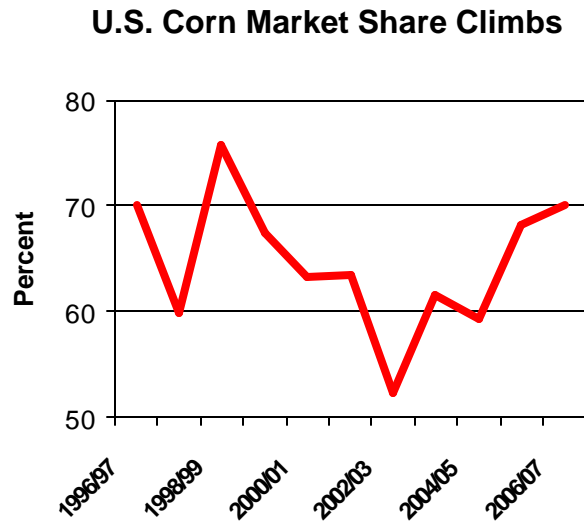
NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.  
All other data are reported using marketing years.

## COARSE GRAINS: WORLD MARKETS AND TRADE



World **coarse grain** production in 2006/07 is forecast to be marginally smaller yet still remain the third-largest ever. With global consumption expanding by over 25 million tons, ending stocks and the stocks-to-use ratio are forecast to drop to their lowest levels in over 30 years, resulting in higher prices. World trade remains relatively flat, although tighter supplies of feed-quality wheat could cause a shift to more corn import demand.

Global **corn** production is forecast at 680 million tons, down slightly from 2005/06 but still the third highest in history. Consumption is projected to climb sharply to a record 717 million tons, led by growth in corn used for ethanol in the United States; foreign consumption will account for over half of the expansion. World corn trade is expected to be up slightly due to a continued recovery in poultry as well as reduced supplies of feed-quality wheat. U.S. exports are forecast to climb and market share to expand, due to reduced competition from Ukraine, Eastern Europe, and China, as well as stronger demand from Canada on lower production and resolution of the trade case with the United States.



Global **barley** trade is projected to drop nearly a million tons as a result of reduced demand in North African markets. Barley and frage crops in Morocco, Tunisia, and Algeria are estimated to be very large, and imports are consequently forecast to fall by nearly two-thirds. Among exporters, Canada is expected to reduce shipments as production is forecast to be the smallest in 4 years. Meanwhile, supplies in Australia and EU-25 are estimated to be large and exports

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steady. For the Black Sea region, although barley crops are expected to be up slightly in Russia and Ukraine, higher feeding in the face of smaller wheat crops will likely constrain any growth in exports.

Global **sorghum** trade patterns are largely unchanged year to year, with static demand from Mexico and Japan and some reduced need from food aid recipients.

Global **oat** trade continues to be dominated by U.S. demand. Canadian supplies are forecast to be the largest in 25 years as a result of sharply higher plantings, but much of this increased supply will likely go into feed channels. Scandinavian oat production, and therefore exports are also forecast slightly higher.

Global **rye** trade is forecast to be unchanged from last year. It continues to be driven by the EU Commission's decisions on liquidating intervention stocks, which have fallen by more than two-thirds (from 5.1 million) in the past few years, as large quantities were transported internally to drought-ravaged Spain. But in 2006/07, better crop prospects in Spain will mean more may be exported to non-EU markets. Likely recipients are in the Former Soviet Union, where production is estimated at very low levels; Russia and Ukraine are expected to become net importers.

### **HIGHLIGHTS FOR 2005/06**

#### **Selected Exporters**

**United States corn** exports are forecast up 1.5 million tons to 52.0 million, the highest in 7 years, based on the pace of sales and shipments.

**Argentina corn** exports are up 500,000 tons to 10.5 million based on higher imports by Chile.

**Brazil corn** exports are raised 200,000 tons to 1.0 million because of larger-than-expected sales.

#### **Selected Importers**

**Chile corn** is up 300,000 tons to a record 1.4 million because of increased hog and poultry production.

**Mexico corn** is raised 800,000 tons to a record 7.5 million on reduced production and higher feed demand.

**South Africa corn** is up 400,000 tons to 650,000 tons because of a greater need for yellow corn for feed.

**WORLD COARSE GRAIN TRADE  
OCTOBER/SEPTEMBER YEAR  
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>EXPORTS</b>							
Argentina	13,055	10,834	14,371	10,455	10,955	0	11,455
<u>Australia</u>	<u>2,472</u>	<u>6,752</u>	<u>4,996</u>	<u>5,970</u>	<u>6,020</u>	<u>0</u>	<u>5,770</u>
Brazil	3,246	6,191	1,457	850	1,050	0	1,550
<u>Canada</u>	<u>1,712</u>	<u>3,474</u>	<u>3,217</u>	<u>3,900</u>	<u>3,950</u>	<u>0</u>	<u>3,100</u>
China	15,336	7,723	7,617	5,025	5,025	0	4,025
<u>South Africa</u>	<u>1,190</u>	<u>838</u>	<u>1,553</u>	<u>1,225</u>	<u>1,425</u>	<u>0</u>	<u>515</u>
Russia	3,494	1,767	1,534	1,355	1,355	0	1,500
<u>Ukraine</u>	<u>3,420</u>	<u>3,811</u>	<u>6,465</u>	<u>6,355</u>	<u>6,355</u>	<u>0</u>	<u>6,000</u>
EU-25	9,736	2,342	5,078	4,105	4,155	0	5,005
<u>Others</u>	<u>4,433</u>	<u>5,032</u>	<u>4,993</u>	<u>5,185</u>	<u>4,655</u>	<u>0</u>	<u>4,155</u>
Subtotal	58,094	48,764	51,281	44,425	44,945	0	43,075
United States	46,428	54,077	50,545	55,745	57,445	0	59,835
<b><u>WORLD TOTAL</u></b>	<b><u>104,522</u></b>	<b><u>102,841</u></b>	<b><u>101,826</u></b>	<b><u>100,170</u></b>	<b><u>102,390</u></b>	<b><u>0</u></b>	<b><u>102,910</u></b>
<b>IMPORTS</b>							
Algeria	1,696	1,788	2,174	2,105	2,105	0	2,055
<u>Brazil</u>	<u>935</u>	<u>596</u>	<u>745</u>	<u>755</u>	<u>760</u>	<u>0</u>	<u>1,000</u>
Canada	4,098	2,081	2,339	1,555	1,570	0	2,870
<u>Chile</u>	<u>1,110</u>	<u>1,148</u>	<u>1,189</u>	<u>1,215</u>	<u>1,515</u>	<u>0</u>	<u>1,515</u>
China	1,830	1,533	2,073	2,210	2,155	0	2,335
<u>Colombia</u>	<u>2,402</u>	<u>2,210</u>	<u>2,491</u>	<u>2,610</u>	<u>2,610</u>	<u>0</u>	<u>2,705</u>
Costa Rica	514	583	569	600	600	0	650
<u>Dominican Republic</u>	<u>906</u>	<u>824</u>	<u>1,031</u>	<u>1,100</u>	<u>1,100</u>	<u>0</u>	<u>1,150</u>
Ecuador	306	469	450	470	485	0	480
<u>Egypt</u>	<u>4,867</u>	<u>3,747</u>	<u>5,405</u>	<u>4,320</u>	<u>4,320</u>	<u>0</u>	<u>4,820</u>
Guatemala	513	513	641	600	600	0	500
<u>Indonesia</u>	<u>1,633</u>	<u>1,436</u>	<u>541</u>	<u>400</u>	<u>800</u>	<u>0</u>	<u>400</u>
Iran	2,157	2,518	3,849	3,500	3,500	0	3,200
<u>Israel</u>	<u>1,382</u>	<u>2,012</u>	<u>1,700</u>	<u>1,325</u>	<u>1,275</u>	<u>0</u>	<u>1,675</u>
Japan	20,321	19,982	19,709	19,485	19,570	0	19,170
<u>Jordan</u>	<u>820</u>	<u>771</u>	<u>938</u>	<u>950</u>	<u>950</u>	<u>0</u>	<u>900</u>
Korea, North	144	89	275	250	250	0	150
<u>Korea, South</u>	<u>8,886</u>	<u>8,992</u>	<u>8,715</u>	<u>8,540</u>	<u>8,540</u>	<u>0</u>	<u>8,830</u>
Libya	322	531	693	500	700	0	700
<u>Malaysia</u>	<u>2,408</u>	<u>2,401</u>	<u>2,406</u>	<u>2,500</u>	<u>2,500</u>	<u>0</u>	<u>2,600</u>
Mexico	8,766	8,873	8,932	10,300	11,200	0	11,200
<u>Morocco</u>	<u>1,212</u>	<u>1,326</u>	<u>1,989</u>	<u>2,140</u>	<u>2,140</u>	<u>0</u>	<u>1,605</u>
Peru	992	1,114	1,366	1,175	1,200	0	1,150
<u>Russia</u>	<u>376</u>	<u>949</u>	<u>676</u>	<u>700</u>	<u>525</u>	<u>0</u>	<u>550</u>
Saudi Arabia	8,927	7,130	7,644	7,900	7,900	0	8,000
<u>South Africa</u>	<u>750</u>	<u>612</u>	<u>277</u>	<u>375</u>	<u>780</u>	<u>0</u>	<u>825</u>
Syria	1,198	1,541	2,281	1,900	1,900	0	2,400
<u>Taiwan</u>	<u>4,829</u>	<u>5,114</u>	<u>4,757</u>	<u>4,750</u>	<u>4,750</u>	<u>0</u>	<u>4,750</u>
Thailand	127	65	99	60	60	0	100
<u>Tunisia</u>	<u>1,046</u>	<u>883</u>	<u>1,228</u>	<u>800</u>	<u>1,000</u>	<u>0</u>	<u>950</u>
Turkey	1,603	1,215	317	170	95	0	45
<u>Venezuela</u>	<u>675</u>	<u>688</u>	<u>107</u>	<u>250</u>	<u>250</u>	<u>0</u>	<u>300</u>
Zimbabwe	636	263	722	940	965	0	600
EU-25	<u>6,721</u>	<u>7,596</u>	<u>3,751</u>	<u>3,495</u>	<u>3,495</u>	<u>0</u>	<u>2,945</u>
United States	2,543	2,241	2,242	2,050	2,050	0	2,150
Subtotal	97,651	93,834	94,321	91,995	94,215	0	95,275
Other Countries	6,022	6,086	6,489	6,150	6,055	0	5,390
Unaccounted	849	2,921	1,016	2,025	2,120	0	2,245
<b><u>WORLD TOTAL</u></b>	<b><u>104,522</u></b>	<b><u>102,841</u></b>	<b><u>101,826</u></b>	<b><u>100,170</u></b>	<b><u>102,390</u></b>	<b><u>0</u></b>	<b><u>102,910</u></b>

**WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS**  
**LOCAL MARKETING YEARS**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>PRODUCTION</b>							
Argentina	19,445	18,596	24,902	17,398	17,398	0	21,573
<u>Australia</u>	<u>6,652</u>	<u>14,861</u>	<u>11,573</u>	<u>13,955</u>	<u>13,955</u>	<u>0</u>	<u>13,455</u>
Brazil	47,097	44,881	37,874	43,991	43,774	0	43,259
<u>Canada</u>	<u>19,892</u>	<u>26,326</u>	<u>26,447</u>	<u>25,983</u>	<u>25,983</u>	<u>0</u>	<u>25,040</u>
China	130,725	123,953	138,252	142,100	142,100	0	143,060
Egypt	7,070	6,810	6,900	6,920	6,920	0	6,930
India	25,660	37,810	34,150	33,670	33,670	0	33,700
<u>Indonesia</u>	<u>6,100</u>	<u>6,350</u>	<u>7,200</u>	<u>7,500</u>	<u>7,000</u>	<u>0</u>	<u>7,500</u>
Mexico	26,420	30,277	28,947	26,780	25,833	0	28,430
<u>Romania</u>	<u>8,365</u>	<u>7,965</u>	<u>13,805</u>	<u>11,805</u>	<u>11,839</u>	<u>0</u>	<u>9,955</u>
Russia	33,400	30,500	29,600	27,600	27,600	0	28,200
<u>South Africa</u>	<u>10,126</u>	<u>10,363</u>	<u>12,209</u>	<u>7,880</u>	<u>7,880</u>	<u>0</u>	<u>9,393</u>
Ukraine	17,110	15,600	23,000	18,140	18,140	0	18,550
<u>EU-25</u>	<u>138,660</u>	<u>122,998</u>	<u>150,749</u>	<u>131,788</u>	<u>131,788</u>	<u>0</u>	<u>136,813</u>
Others	135,269	143,678	149,822	147,063	155,401	0	154,919
Subtotal	<u>631,991</u>	<u>640,968</u>	<u>695,430</u>	<u>662,573</u>	<u>669,281</u>	<u>0</u>	<u>680,777</u>
United States	243,719	275,098	319,417	298,736	298,736	0	283,616
<u>WORLD TOTAL</u>	<u>875,710</u>	<u>916,066</u>	<u>1,014,847</u>	<u>961,309</u>	<u>968,017</u>	<u>0</u>	<u>964,393</u>
<b>CONSUMPTION</b>							
Argentina	7,427	7,357	9,058	9,273	8,673	0	9,673
<u>Brazil</u>	<u>38,585</u>	<u>38,913</u>	<u>41,558</u>	<u>43,069</u>	<u>42,872</u>	<u>0</u>	<u>44,409</u>
Canada	22,816	23,811	23,744	24,528	24,528	0	25,755
<u>China</u>	<u>136,401</u>	<u>138,651</u>	<u>141,172</u>	<u>143,150</u>	<u>143,170</u>	<u>0</u>	<u>147,230</u>
Egypt	11,989	10,277	12,364	11,380	11,180	0	11,680
<u>India</u>	<u>26,750</u>	<u>36,000</u>	<u>33,810</u>	<u>33,510</u>	<u>33,310</u>	<u>0</u>	<u>33,800</u>
Indonesia	7,500	7,350	7,900	7,800	7,800	0	8,000
<u>Japan</u>	<u>20,475</u>	<u>20,437</u>	<u>20,078</u>	<u>19,835</u>	<u>19,970</u>	<u>0</u>	<u>19,795</u>
Korea, South	9,150	9,155	9,007	8,855	8,904	0	9,194
<u>Malaysia</u>	<u>2,250</u>	<u>2,300</u>	<u>2,450</u>	<u>2,550</u>	<u>2,550</u>	<u>0</u>	<u>2,650</u>
Mexico	35,533	37,332	38,276	38,880	38,980	0	39,680
<u>Romania</u>	<u>8,205</u>	<u>8,955</u>	<u>11,005</u>	<u>10,805</u>	<u>11,105</u>	<u>0</u>	<u>11,105</u>
Russia	29,850	33,250	29,400	27,850	27,750	0	27,300
<u>Saudi Arabia</u>	<u>7,463</u>	<u>8,835</u>	<u>6,838</u>	<u>7,614</u>	<u>7,814</u>	<u>0</u>	<u>8,014</u>
South Africa	9,072	9,219	10,415	9,513	9,648	0	9,548
<u>EU-25</u>	<u>136,086</u>	<u>135,467</u>	<u>138,817</u>	<u>133,445</u>	<u>132,345</u>	<u>0</u>	<u>134,150</u>
Others	178,070	192,264	200,152	197,383	205,143	0	207,891
Subtotal	<u>687,622</u>	<u>719,573</u>	<u>736,044</u>	<u>729,440</u>	<u>735,742</u>	<u>0</u>	<u>749,874</u>
United States	214,667	225,958	240,276	241,510	241,510	0	253,890
<u>WORLD TOTAL</u>	<u>902,289</u>	<u>945,531</u>	<u>976,320</u>	<u>970,950</u>	<u>977,252</u>	<u>0</u>	<u>1,003,764</u>
<b>ENDING STOCKS</b>							
Canada	3,135	4,091	6,416	5,326	5,291	0	4,346
<u>China</u>	<u>66,369</u>	<u>45,481</u>	<u>37,017</u>	<u>33,149</u>	<u>33,077</u>	<u>0</u>	<u>27,217</u>
<u>Mexico</u>	<u>3,884</u>	<u>5,678</u>	<u>5,263</u>	<u>3,397</u>	<u>3,311</u>	<u>0</u>	<u>3,261</u>
Russia	7,199	2,925	2,668	1,463	1,388	0	1,338
<u>EU-25</u>	<u>21,714</u>	<u>12,865</u>	<u>24,455</u>	<u>21,038</u>	<u>22,938</u>	<u>0</u>	<u>23,541</u>
Others	37,084	41,056	44,768	40,395	43,254	0	38,017
Subtotal	<u>139,385</u>	<u>112,096</u>	<u>120,587</u>	<u>104,768</u>	<u>109,259</u>	<u>0</u>	<u>97,720</u>
United States	30,940	28,764	58,800	63,052	60,893	0	33,061
<u>WORLD TOTAL</u>	<u>170,325</u>	<u>140,860</u>	<u>179,387</u>	<u>167,820</u>	<u>170,152</u>	<u>0</u>	<u>130,781</u>

**REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>IMPORTS</b>							
North America	15,407	13,195	13,513	13,905	14,820	0	16,220
<u>Latin America</u>	<u>10,069</u>	<u>10,173</u>	<u>10,740</u>	<u>10,965</u>	<u>11,390</u>	<u>0</u>	<u>11,805</u>
EU-25	6,721	7,596	3,751	3,495	3,495	0	2,945
<u>Other Europe</u>	<u>1,082</u>	<u>1,531</u>	<u>503</u>	<u>620</u>	<u>545</u>	<u>0</u>	<u>540</u>
Former Soviet Union	756	1,440	1,080	1,160	985	0	880
<u>Middle East</u>	<u>16,952</u>	<u>16,162</u>	<u>17,864</u>	<u>16,805</u>	<u>16,680</u>	<u>0</u>	<u>17,305</u>
North Africa	9,143	8,275	11,489	9,865	10,265	0	10,130
<u>Sub-Saharan Africa</u>	<u>2,596</u>	<u>1,665</u>	<u>2,691</u>	<u>2,605</u>	<u>2,880</u>	<u>0</u>	<u>2,105</u>
East Asia	36,114	35,791	35,616	35,335	35,365	0	35,335
<u>South Asia</u>	<u>10</u>	<u>32</u>	<u>41</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,726	4,046	3,499	3,340	3,795	0	3,380
<u>Oceania</u>	<u>97</u>	<u>14</u>	<u>23</u>	<u>40</u>	<u>40</u>	<u>0</u>	<u>20</u>
<b>PRODUCTION</b>							
North America	290,031	331,701	374,811	351,499	350,552	0	337,086
<u>Latin America</u>	<u>79,335</u>	<u>76,694</u>	<u>75,879</u>	<u>74,337</u>	<u>74,167</u>	<u>0</u>	<u>78,443</u>
EU-25	138,660	122,998	150,749	131,788	131,788	0	136,813
<u>Other Europe</u>	<u>22,146</u>	<u>18,710</u>	<u>29,052</u>	<u>26,896</u>	<u>26,796</u>	<u>0</u>	<u>23,939</u>
Former Soviet Union	60,724	55,371	62,945	55,080	55,080	0	55,565
<u>Middle East</u>	<u>17,508</u>	<u>17,717</u>	<u>18,496</u>	<u>17,486</u>	<u>19,186</u>	<u>0</u>	<u>18,986</u>
North Africa	9,612	11,757	12,003	9,299	9,299	0	12,442
<u>Sub-Saharan Africa</u>	<u>68,610</u>	<u>77,614</u>	<u>77,632</u>	<u>76,308</u>	<u>81,807</u>	<u>0</u>	<u>80,137</u>
East Asia	133,039	126,244	140,593	144,486	144,485	0	145,432
<u>South Asia</u>	<u>30,464</u>	<u>42,245</u>	<u>38,710</u>	<u>38,230</u>	<u>38,230</u>	<u>0</u>	<u>38,263</u>
Southeast Asia	18,264	19,543	21,779	21,325	22,025	0	23,185
<u>Oceania</u>	<u>7,317</u>	<u>15,472</u>	<u>12,198</u>	<u>14,575</u>	<u>14,602</u>	<u>0</u>	<u>14,102</u>
<b>CONSUMPTION</b>							
North America	273,016	287,101	302,296	304,918	305,018	0	319,325
<u>Latin America</u>	<u>66,727</u>	<u>67,888</u>	<u>73,495</u>	<u>75,128</u>	<u>74,486</u>	<u>0</u>	<u>78,013</u>
EU-25	136,086	135,467	138,817	133,445	132,345	0	134,150
<u>Other Europe</u>	<u>20,861</u>	<u>21,295</u>	<u>25,114</u>	<u>24,924</u>	<u>25,033</u>	<u>0</u>	<u>24,533</u>
Former Soviet Union	52,781	56,725	54,616	50,044	49,454	0	49,570
<u>Middle East</u>	<u>30,736</u>	<u>34,351</u>	<u>33,889</u>	<u>33,700</u>	<u>35,250</u>	<u>0</u>	<u>36,630</u>
<u>North Africa</u>	<u>19,162</u>	<u>18,746</u>	<u>21,941</u>	<u>20,700</u>	<u>20,850</u>	<u>0</u>	<u>21,765</u>
<u>Sub-Saharan Africa</u>	<u>69,453</u>	<u>76,472</u>	<u>78,484</u>	<u>79,330</u>	<u>83,871</u>	<u>0</u>	<u>81,952</u>
East Asia	172,755	175,133	177,268	178,780	178,984	0	183,105
<u>South Asia</u>	<u>31,524</u>	<u>40,573</u>	<u>38,385</u>	<u>38,070</u>	<u>37,870</u>	<u>0</u>	<u>38,363</u>
Southeast Asia	22,160	21,818	24,179	24,010	25,365	0	26,175
<u>Oceania</u>	<u>5,936</u>	<u>7,245</u>	<u>7,275</u>	<u>7,930</u>	<u>7,965</u>	<u>0</u>	<u>8,165</u>
<b>ENDING STOCKS</b>							
North America	37,959	38,533	70,479	71,775	69,495	0	40,668
<u>Latin America</u>	<u>9,252</u>	<u>11,439</u>	<u>8,462</u>	<u>7,949</u>	<u>8,071</u>	<u>0</u>	<u>6,566</u>
EU-25	21,714	12,865	24,455	21,038	22,938	0	23,541
<u>Other Europe</u>	<u>3,184</u>	<u>1,745</u>	<u>3,938</u>	<u>4,162</u>	<u>4,365</u>	<u>0</u>	<u>2,456</u>
Former Soviet Union	11,967	5,964	7,258	5,388	5,679	0	4,874
<u>Middle East</u>	<u>6,467</u>	<u>6,457</u>	<u>8,178</u>	<u>6,525</u>	<u>8,219</u>	<u>0</u>	<u>7,630</u>
North Africa	1,019	2,288	3,494	2,359	2,408	0	3,215
<u>Sub-Saharan Africa</u>	<u>3,944</u>	<u>5,311</u>	<u>5,147</u>	<u>3,864</u>	<u>4,538</u>	<u>0</u>	<u>4,088</u>
East Asia	71,462	50,709	42,074	38,138	37,915	0	31,552
<u>South Asia</u>	<u>826</u>	<u>1,231</u>	<u>1,170</u>	<u>1,065</u>	<u>1,265</u>	<u>0</u>	<u>940</u>
Southeast Asia	1,228	1,988	2,075	2,173	1,945	0	1,750
<u>Oceania</u>	<u>1,303</u>	<u>2,330</u>	<u>2,657</u>	<u>3,384</u>	<u>3,314</u>	<u>0</u>	<u>3,501</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE  
OCTOBER/SEPTEMBER YEAR  
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>EXPORTS</b>							
Argentina	12,349	10,439	13,752	10,000	10,500	0	11,000
Brazil	<u>3,181</u>	<u>5,818</u>	<u>1,431</u>	800	<u>1,000</u>	0	<u>1,500</u>
Canada	306	367	244	150	200	0	200
China	<u>15,244</u>	<u>7,553</u>	<u>7,589</u>	<u>5,000</u>	<u>5,000</u>	0	<u>4,000</u>
Paraguay	733	548	386	400	500	0	500
Romania	144	93	587	800	300	0	600
South Africa	1,141	797	1,517	1,200	1,400	0	500
Thailand	<u>137</u>	<u>726</u>	<u>396</u>	<u>200</u>	<u>150</u>	0	<u>150</u>
Ukraine	811	1,238	2,334	2,300	2,300	0	2,000
EU-25	<u>1,995</u>	<u>459</u>	<u>164</u>	<u>300</u>	<u>300</u>	0	<u>1,000</u>
Others	1,315	2,491	2,619	2,655	2,575	0	1,925
Subtotal	37,356	30,529	31,019	23,805	24,225	0	23,375
United States	40,924	48,808	45,223	50,500	52,000	0	54,500
<b>WORLD TOTAL</b>	<b><u>78,280</u></b>	<b><u>79,337</u></b>	<b><u>76,242</u></b>	<b><u>74,305</u></b>	<b><u>76,225</u></b>	<b>0</b>	<b><u>77,875</u></b>
<b>IMPORTS</b>							
Algeria	1,643	1,765	2,046	1,900	1,900	0	2,000
Brazil	<u>639</u>	<u>459</u>	<u>481</u>	<u>600</u>	<u>600</u>	0	<u>850</u>
Canada	3,846	2,033	2,237	1,500	1,500	0	2,800
Chile	<u>933</u>	<u>1,043</u>	<u>1,081</u>	<u>1,100</u>	<u>1,400</u>	0	<u>1,400</u>
China	29	2	2	100	25	0	100
Colombia	<u>2,112</u>	<u>1,999</u>	<u>2,256</u>	<u>2,400</u>	<u>2,400</u>	0	<u>2,500</u>
Costa Rica	514	583	569	600	600	0	650
Cuba	<u>279</u>	<u>469</u>	<u>546</u>	<u>600</u>	<u>600</u>	0	<u>650</u>
Dominican Republic	906	824	1,031	1,100	1,100	0	1,150
Ecuador	<u>304</u>	<u>457</u>	<u>431</u>	<u>450</u>	<u>450</u>	0	<u>450</u>
Egypt	4,848	3,743	5,398	4,300	4,300	0	4,800
El Salvador	<u>394</u>	<u>476</u>	<u>513</u>	<u>500</u>	<u>500</u>	0	<u>550</u>
Guatemala	513	513	641	600	600	0	500
Indonesia	<u>1,633</u>	<u>1,436</u>	<u>541</u>	<u>400</u>	<u>800</u>	0	<u>400</u>
Iran	2,157	1,857	2,558	2,300	2,300	0	2,000
Israel	<u>776</u>	<u>1,377</u>	<u>1,242</u>	<u>800</u>	<u>800</u>	0	<u>1,200</u>
Japan	16,863	16,781	16,485	16,500	16,500	0	16,200
Jordan	<u>406</u>	<u>371</u>	<u>331</u>	<u>350</u>	<u>350</u>	0	<u>300</u>
Korea, North	144	89	275	250	250	0	150
Korea, South	<u>8,786</u>	<u>8,783</u>	<u>8,638</u>	<u>8,400</u>	<u>8,400</u>	0	<u>8,700</u>
Malaysia	2,408	2,401	2,406	2,500	2,500	0	2,600
Mexico	<u>5,269</u>	<u>5,739</u>	<u>5,921</u>	<u>6,700</u>	<u>7,500</u>	0	<u>7,500</u>
Morocco	1,054	1,183	1,423	1,300	1,300	0	1,350
Peru	<u>917</u>	<u>1,041</u>	<u>1,301</u>	<u>1,100</u>	<u>1,100</u>	0	<u>1,050</u>
Philippines	68	52	151	200	200	0	50
Russia	<u>99</u>	<u>496</u>	<u>226</u>	<u>250</u>	<u>250</u>	0	<u>250</u>
Saudi Arabia	1,424	1,621	1,224	1,400	1,400	0	1,500
South Africa	<u>617</u>	<u>495</u>	<u>131</u>	<u>250</u>	<u>650</u>	0	<u>700</u>
Syria	919	941	1,781	1,100	1,100	0	1,600
Taiwan	<u>4,681</u>	<u>4,951</u>	<u>4,562</u>	<u>4,600</u>	<u>4,600</u>	0	<u>4,600</u>
Tunisia	734	784	714	500	700	0	750
Turkey	<u>1,475</u>	<u>1,023</u>	<u>187</u>	<u>50</u>	<u>50</u>	0	<u>0</u>
Venezuela	675	687	106	250	250	0	300
Vietnam	<u>344</u>	<u>36</u>	<u>291</u>	<u>100</u>	<u>200</u>	0	<u>200</u>
Zimbabwe	625	233	719	900	900	0	600
EU-25	<u>4,327</u>	<u>5,752</u>	<u>2,951</u>	<u>3,000</u>	<u>3,000</u>	0	<u>2,500</u>
United States	374	341	281	250	250	0	250
Subtotal	73,735	72,836	71,677	69,200	71,325	0	73,150
Other Countries	3,929	4,030	4,355	3,820	3,795	0	3,305
Unaccounted	616	2,471	210	1,285	1,105	0	1,420
<b>WORLD TOTAL</b>	<b><u>78,280</u></b>	<b><u>79,337</u></b>	<b><u>76,242</u></b>	<b><u>74,305</u></b>	<b><u>76,225</u></b>	<b>0</b>	<b><u>77,875</u></b>

**WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS**  
**LOCAL MARKETING YEARS**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>PRODUCTION</b>							
Argentina	15,500	15,000	20,500	14,000	14,000	0	17,500
Brazil	44,500	42,000	35,000	41,000	41,000	0	40,500
Canada	8,999	9,600	8,840	9,470	9,470	0	9,000
China	121,300	115,830	130,290	134,000	134,000	0	135,000
Egypt	6,000	5,740	5,840	5,860	5,860	0	5,870
India	11,100	14,720	14,130	14,990	14,990	0	14,500
Indonesia	6,100	6,350	7,200	7,500	7,000	0	7,500
Mexico	19,280	21,800	22,050	20,000	19,200	0	21,300
Nigeria	5,200	5,500	6,500	7,000	7,000	0	7,500
Philippines	4,430	4,900	5,050	5,400	5,400	0	5,500
Romania	7,300	7,020	12,000	10,300	10,300	0	8,800
Serbia and Montenegro	5,585	3,800	6,569	6,600	6,600	0	5,950
South Africa	9,675	9,700	11,716	7,500	7,500	0	9,000
Thailand	4,250	4,100	4,210	4,100	4,100	0	4,250
Turkey	2,100	2,500	3,000	3,700	3,700	0	3,500
Ukraine	4,180	6,850	8,800	7,150	7,150	0	7,500
EU-25	49,360	39,876	53,478	48,318	48,318	0	50,000
Others	50,327	53,601	57,213	54,659	58,622	0	59,128
Subtotal	375,186	368,887	412,386	401,547	404,210	0	412,298
United States	227,767	256,278	299,914	282,260	282,260	0	267,982
<b>WORLD TOTAL</b>	<b>602,953</b>	<b>625,165</b>	<b>712,300</b>	<b>683,807</b>	<b>686,470</b>	<b>0</b>	<b>680,280</b>
<b>CONSUMPTION</b>							
Argentina	4,100	4,400	5,200	5,900	5,400	0	6,100
Brazil	35,800	36,300	38,500	40,000	40,000	0	41,500
Canada	12,576	11,228	10,314	11,000	11,000	0	12,000
China	125,900	128,400	131,000	133,000	133,000	0	137,000
Egypt	10,900	9,200	11,300	10,300	10,100	0	10,600
India	12,000	13,200	13,900	14,500	14,300	0	14,700
Indonesia	7,500	7,350	7,900	7,800	7,800	0	8,000
Japan	16,800	16,900	16,700	16,600	16,600	0	16,500
Korea, South	8,746	8,722	8,666	8,450	8,500	0	8,800
Malaysia	2,250	2,300	2,450	2,550	2,550	0	2,650
Mexico	24,700	26,400	27,900	28,400	28,400	0	28,800
Romania	7,200	7,900	9,500	9,400	9,700	0	9,800
Serbia and Montenegro	4,850	4,450	5,800	5,800	5,800	0	5,600
South Africa	8,520	8,677	9,800	8,950	9,100	0	9,000
EU-25	49,526	46,814	51,700	49,600	48,500	0	49,800
Others	94,608	102,748	109,973	104,590	109,503	0	115,298
Subtotal	425,976	434,989	460,603	456,840	460,253	0	476,148
United States	200,748	211,644	224,750	228,230	228,230	0	241,183
<b>WORLD TOTAL</b>	<b>626,724</b>	<b>646,633</b>	<b>685,353</b>	<b>685,070</b>	<b>688,483</b>	<b>0</b>	<b>717,331</b>
<b>ENDING STOCKS</b>							
Brazil	6,258	7,878	4,378	4,860	4,778	0	3,528
China	64,973	44,852	36,555	32,655	32,580	0	26,680
Japan	1,457	1,339	1,125	1,026	1,026	0	727
Mexico	3,238	4,372	4,416	2,711	2,711	0	2,711
South Africa	2,443	2,956	3,022	1,722	1,422	0	1,622
EU-25	4,826	3,181	7,746	8,364	10,264	0	11,964
Others	15,042	15,457	20,380	19,185	19,981	0	16,039
Subtotal	98,237	80,035	77,622	70,523	72,762	0	63,271
United States	27,603	24,337	53,697	58,449	56,544	0	28,984
<b>WORLD TOTAL</b>	<b>125,840</b>	<b>104,372</b>	<b>131,319</b>	<b>128,972</b>	<b>129,306</b>	<b>0</b>	<b>92,255</b>



**REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS  
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>IMPORTS</b>							
North America	9,489	8,113	8,439	8,450	9,250	0	10,550
<u>Latin America</u>	<u>9,118</u>	<u>9,617</u>	<u>10,039</u>	<u>10,370</u>	<u>10,745</u>	<u>0</u>	<u>11,200</u>
EU-25	4,327	5,752	2,951	3,000	3,000	0	2,500
<u>Other Europe</u>	<u>758</u>	<u>1,052</u>	<u>273</u>	<u>325</u>	<u>265</u>	<u>0</u>	<u>210</u>
Former Soviet Union	179	677	559	475	475	0	450
<u>Middle East</u>	<u>7,668</u>	<u>7,901</u>	<u>8,039</u>	<u>6,700</u>	<u>6,700</u>	<u>0</u>	<u>7,275</u>
North Africa	8,413	7,673	10,013	8,200	8,600	0	9,300
<u>Sub-Saharan Africa</u>	<u>2,293</u>	<u>1,333</u>	<u>2,135</u>	<u>2,190</u>	<u>2,395</u>	<u>0</u>	<u>1,745</u>
East Asia	30,607	30,687	30,049	29,950	29,875	0	29,850
<u>South Asia</u>	<u>7</u>	<u>32</u>	<u>40</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,721	4,021	3,492	3,330	3,785	0	3,375
<u>Oceania</u>	<u>84</u>	<u>8</u>	<u>3</u>	<u>20</u>	<u>20</u>	<u>0</u>	<u>0</u>
<b>PRODUCTION</b>							
North America	256,046	287,678	330,804	311,730	310,930	0	298,282
<u>Latin America</u>	<u>70,506</u>	<u>67,831</u>	<u>66,061</u>	<u>65,493</u>	<u>65,626</u>	<u>0</u>	<u>69,164</u>
EU-25	49,360	39,876	53,478	48,318	48,318	0	50,000
<u>Other Europe</u>	<u>17,767</u>	<u>15,130</u>	<u>23,699</u>	<u>22,183</u>	<u>22,183</u>	<u>0</u>	<u>19,935</u>
Former Soviet Union	8,548	11,530	15,385	13,125	13,125	0	13,575
<u>Middle East</u>	<u>3,763</u>	<u>4,382</u>	<u>4,732</u>	<u>4,632</u>	<u>5,432</u>	<u>0</u>	<u>5,232</u>
North Africa	6,202	5,942	6,042	6,062	6,062	0	6,072
<u>Sub-Saharan Africa</u>	<u>34,549</u>	<u>37,446</u>	<u>40,799</u>	<u>36,730</u>	<u>38,533</u>	<u>0</u>	<u>40,082</u>
East Asia	123,074	117,679	132,149	135,914	135,914	0	136,921
<u>South Asia</u>	<u>14,707</u>	<u>17,875</u>	<u>17,250</u>	<u>18,110</u>	<u>18,110</u>	<u>0</u>	<u>17,620</u>
Southeast Asia	17,972	19,246	21,419	20,965	21,665	0	22,825
<u>Oceania</u>	<u>459</u>	<u>550</u>	<u>482</u>	<u>545</u>	<u>572</u>	<u>0</u>	<u>572</u>
<b>CONSUMPTION</b>							
North America	238,024	249,272	262,964	267,630	267,630	0	281,983
<u>Latin America</u>	<u>57,792</u>	<u>59,524</u>	<u>63,605</u>	<u>65,795</u>	<u>65,470</u>	<u>0</u>	<u>68,630</u>
EU-25	49,526	46,814	51,700	49,600	48,500	0	49,800
<u>Other Europe</u>	<u>16,781</u>	<u>17,295</u>	<u>20,324</u>	<u>20,275</u>	<u>20,504</u>	<u>0</u>	<u>20,275</u>
Former Soviet Union	7,921	11,009	12,706	11,630	11,630	0	12,030
<u>Middle East</u>	<u>10,642</u>	<u>12,208</u>	<u>12,221</u>	<u>11,456</u>	<u>12,356</u>	<u>0</u>	<u>13,181</u>
North Africa	14,334	13,298	15,702	14,500	14,700	0	15,400
<u>Sub-Saharan Africa</u>	<u>34,576</u>	<u>37,030</u>	<u>40,515</u>	<u>39,575</u>	<u>41,168</u>	<u>0</u>	<u>41,177</u>
East Asia	158,011	160,735	163,163	164,820	164,870	0	169,016
<u>South Asia</u>	<u>15,573</u>	<u>16,493</u>	<u>17,034</u>	<u>17,620</u>	<u>17,420</u>	<u>0</u>	<u>17,820</u>
Southeast Asia	21,896	21,515	23,836	23,665	25,020	0	25,835
<u>Oceania</u>	<u>465</u>	<u>555</u>	<u>465</u>	<u>545</u>	<u>580</u>	<u>0</u>	<u>555</u>
<b>ENDING STOCKS</b>							
North America	31,952	29,852	59,915	62,782	60,827	0	32,867
<u>Latin America</u>	<u>8,394</u>	<u>10,281</u>	<u>7,412</u>	<u>7,189</u>	<u>7,272</u>	<u>0</u>	<u>5,786</u>
EU-25	4,826	3,181	7,746	8,364	10,264	0	11,964
<u>Other Europe</u>	<u>2,665</u>	<u>1,222</u>	<u>3,204</u>	<u>3,490</u>	<u>3,672</u>	<u>0</u>	<u>1,942</u>
Former Soviet Union	1,528	1,361	2,165	1,774	1,760	0	1,730
<u>Middle East</u>	<u>1,976</u>	<u>1,985</u>	<u>2,400</u>	<u>1,665</u>	<u>2,226</u>	<u>0</u>	<u>1,552</u>
North Africa	338	805	996	1,059	1,058	0	1,030
<u>Sub-Saharan Africa</u>	<u>3,396</u>	<u>3,861</u>	<u>4,251</u>	<u>3,000</u>	<u>2,766</u>	<u>0</u>	<u>2,766</u>
East Asia	69,121	49,267	40,754	36,849	36,673	0	30,428
<u>South Asia</u>	<u>379</u>	<u>536</u>	<u>390</u>	<u>640</u>	<u>840</u>	<u>0</u>	<u>440</u>
Southeast Asia	1,220	1,983	2,049	2,147	1,919	0	1,724
<u>Oceania</u>	<u>45</u>	<u>38</u>	<u>37</u>	<u>13</u>	<u>29</u>	<u>0</u>	<u>26</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE  
OCTOBER/SEPTEMBER YEAR  
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>EXPORTS</b>							
Argentina	101	167	338	200	200	0	200
<u>Australia</u>	<u>2,159</u>	<u>6,104</u>	<u>4,481</u>	<u>5,500</u>	<u>5,500</u>	<u>0</u>	<u>5,300</u>
Canada	304	1,937	1,476	2,300	2,300	0	1,500
<u>Kazakhstan</u>	<u>542</u>	<u>613</u>	<u>100</u>	<u>200</u>	<u>100</u>	<u>0</u>	<u>300</u>
Russia	3,066	1,736	1,488	1,300	1,300	0	1,500
<u>Turkey</u>	<u>504</u>	<u>0</u>	<u>26</u>	<u>350</u>	<u>450</u>	<u>0</u>	<u>200</u>
Ukraine	2,334	2,557	3,992	4,000	4,000	0	4,000
<u>EU-25</u>	<u>6,307</u>	<u>984</u>	<u>3,881</u>	<u>3,300</u>	<u>3,300</u>	<u>0</u>	<u>3,300</u>
Other Europe	266	26	712	405	405	0	255
<u>Others</u>	<u>629</u>	<u>322</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>50</u>
Subtotal	16,212	14,446	16,544	17,605	17,605	0	16,605
United States	552	384	750	400	400	0	500
<b><u>WORLD TOTAL</u></b>	<b><u>16,764</u></b>	<b><u>14,830</u></b>	<b><u>17,294</u></b>	<b><u>18,005</u></b>	<b><u>18,005</u></b>	<b><u>0</u></b>	<b><u>17,105</u></b>
<b>IMPORTS</b>							
Algeria	46	22	126	200	200	0	50
<u>Brazil</u>	<u>296</u>	<u>128</u>	<u>182</u>	<u>150</u>	<u>150</u>	<u>0</u>	<u>150</u>
China	1,792	1,519	2,049	2,100	2,100	0	2,200
<u>Colombia</u>	<u>226</u>	<u>181</u>	<u>234</u>	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Iran	0	661	1,291	1,200	1,200	0	1,200
<u>Israel</u>	<u>448</u>	<u>508</u>	<u>313</u>	<u>450</u>	<u>400</u>	<u>0</u>	<u>400</u>
Japan	1,399	1,359	1,522	1,400	1,400	0	1,400
<u>Jordan</u>	<u>414</u>	<u>400</u>	<u>607</u>	<u>600</u>	<u>600</u>	<u>0</u>	<u>600</u>
Korea, South	65	67	63	100	100	0	100
<u>Kuwait</u>	<u>116</u>	<u>62</u>	<u>214</u>	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Libya	188	333	261	300	300	0	300
<u>Mexico</u>	<u>31</u>	<u>41</u>	<u>48</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>50</u>
Morocco	156	143	565	800	800	0	250
<u>Russia</u>	<u>275</u>	<u>438</u>	<u>266</u>	<u>400</u>	<u>250</u>	<u>0</u>	<u>250</u>
Saudi Arabia	7,502	5,508	6,420	6,500	6,500	0	6,500
<u>South Africa</u>	<u>87</u>	<u>69</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>100</u>
Syria	279	600	500	800	800	0	800
<u>Taiwan</u>	<u>84</u>	<u>102</u>	<u>134</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>100</u>
Tunisia	312	99	514	300	300	0	200
<u>Turkey</u>	<u>85</u>	<u>171</u>	<u>69</u>	<u>100</u>	<u>25</u>	<u>0</u>	<u>25</u>
UAE	191	163	148	100	100	0	150
<u>Ukraine</u>	<u>18</u>	<u>38</u>	<u>11</u>	<u>80</u>	<u>80</u>	<u>0</u>	<u>20</u>
EU-25	1,443	672	554	400	400	0	350
<u>Other Europe</u>	<u>235</u>	<u>384</u>	<u>172</u>	<u>190</u>	<u>190</u>	<u>0</u>	<u>240</u>
United States	282	497	157	200	200	0	300
Subtotal	15,970	14,165	16,522	17,020	16,745	0	16,135
Other Countries	569	439	342	430	490	0	395
Unaccounted	225	226	430	555	770	0	575
<b><u>WORLD TOTAL</u></b>	<b><u>16,764</u></b>	<b><u>14,830</u></b>	<b><u>17,294</u></b>	<b><u>18,005</u></b>	<b><u>18,005</u></b>	<b><u>0</u></b>	<b><u>17,105</u></b>

**WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS**  
**LOCAL MARKETING YEARS**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>PRODUCTION</b>							
Algeria	416	1,220	1,314	400	400	0	1,450
<u>Australia</u>	<u>3,865</u>	<u>10,387</u>	<u>7,708</u>	<u>9,900</u>	<u>9,900</u>	<u>0</u>	<u>9,500</u>
Canada	7,489	12,328	13,186	12,500	12,500	0	11,500
<u>China</u>	<u>3,322</u>	<u>2,717</u>	<u>3,222</u>	<u>3,400</u>	<u>3,400</u>	<u>0</u>	<u>3,500</u>
Iran	3,085	2,900	2,900	2,000	2,900	0	2,900
<u>Iraq</u>	<u>1,000</u>	<u>1,150</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>0</u>	<u>1,250</u>
Japan	217	199	196	185	185	0	165
<u>Kazakhstan</u>	<u>2,200</u>	<u>2,100</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>0</u>	<u>1,500</u>
Morocco	1,669	2,620	2,760	1,102	1,102	0	3,000
<u>Russia</u>	<u>18,700</u>	<u>18,000</u>	<u>17,200</u>	<u>15,800</u>	<u>15,800</u>	<u>0</u>	<u>16,500</u>
Syria	920	1,100	900	700	700	0	700
<u>Turkey</u>	<u>7,200</u>	<u>6,900</u>	<u>7,400</u>	<u>7,600</u>	<u>7,600</u>	<u>0</u>	<u>7,600</u>
Ukraine	10,364	6,850	11,100	9,000	9,000	0	9,300
<u>EU-25</u>	<u>56,509</u>	<u>54,826</u>	<u>61,753</u>	<u>53,122</u>	<u>53,122</u>	<u>0</u>	<u>56,305</u>
Other Europe	3,208	2,395	4,119	3,430	3,381	0	2,772
<u>Others</u>	<u>9,743</u>	<u>11,155</u>	<u>11,838</u>	<u>10,942</u>	<u>11,017</u>	<u>0</u>	<u>11,038</u>
Subtotal	129,907	136,847	148,346	132,831	133,757	0	138,980
United States	4,940	6,059	6,091	4,613	4,613	0	4,463
<u>WORLD TOTAL</u>	<u>134,847</u>	<u>142,906</u>	<u>154,437</u>	<u>137,444</u>	<u>138,370</u>	<u>0</u>	<u>143,443</u>
<b>CONSUMPTION</b>							
Algeria	750	900	1,100	850	850	0	1,100
<u>Australia</u>	<u>2,700</u>	<u>3,050</u>	<u>3,500</u>	<u>3,700</u>	<u>3,700</u>	<u>0</u>	<u>4,000</u>
Canada	7,905	9,893	10,713	10,800	10,800	0	10,800
<u>China</u>	<u>4,900</u>	<u>4,700</u>	<u>5,350</u>	<u>5,450</u>	<u>5,450</u>	<u>0</u>	<u>5,650</u>
Iran	2,900	3,100	3,500	3,300	3,900	0	4,100
<u>Japan</u>	<u>1,600</u>	<u>1,630</u>	<u>1,650</u>	<u>1,650</u>	<u>1,650</u>	<u>0</u>	<u>1,650</u>
Kazakhstan	1,900	1,950	1,550	1,400	1,400	0	1,400
<u>Mexico</u>	<u>800</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>0</u>	<u>950</u>
Morocco	2,000	2,300	2,700	2,700	2,700	0	2,700
<u>Russia</u>	<u>15,500</u>	<u>18,600</u>	<u>16,500</u>	<u>15,700</u>	<u>15,600</u>	<u>0</u>	<u>15,300</u>
Saudi Arabia	5,810	7,010	5,410	6,010	6,210	0	6,310
<u>Syria</u>	<u>1,100</u>	<u>1,250</u>	<u>1,350</u>	<u>1,550</u>	<u>1,450</u>	<u>0</u>	<u>1,550</u>
Turkey	6,800	7,100	7,300	7,300	7,300	0	7,400
<u>Ukraine</u>	<u>7,400</u>	<u>6,200</u>	<u>6,400</u>	<u>5,300</u>	<u>4,900</u>	<u>0</u>	<u>5,700</u>
<u>EU-25</u>	<u>54,400</u>	<u>56,877</u>	<u>52,900</u>	<u>52,500</u>	<u>52,500</u>	<u>0</u>	<u>53,500</u>
Other Europe	2,810	2,700	3,495	3,255	3,205	0	2,935
<u>Others</u>	<u>11,929</u>	<u>14,347</u>	<u>13,487</u>	<u>16,438</u>	<u>16,623</u>	<u>0</u>	<u>14,675</u>
Subtotal	131,204	142,557	137,855	138,853	139,188	0	139,720
United States	5,179	4,990	5,672	4,572	4,572	0	4,355
<u>WORLD TOTAL</u>	<u>136,383</u>	<u>147,547</u>	<u>143,527</u>	<u>143,425</u>	<u>143,760</u>	<u>0</u>	<u>144,075</u>
<b>ENDING STOCKS</b>							
Australia	948	1,887	1,834	2,534	2,534	0	2,734
<u>Canada</u>	<u>1,475</u>	<u>2,102</u>	<u>3,489</u>	<u>2,719</u>	<u>2,739</u>	<u>0</u>	<u>1,989</u>
Russia	4,706	2,227	2,110	1,010	960	0	910
<u>Turkey</u>	<u>673</u>	<u>679</u>	<u>890</u>	<u>915</u>	<u>740</u>	<u>0</u>	<u>765</u>
Ukraine	1,424	596	991	971	1,171	0	991
<u>EU-25</u>	<u>8,488</u>	<u>4,287</u>	<u>10,706</u>	<u>8,128</u>	<u>8,128</u>	<u>0</u>	<u>7,983</u>
<u>Others</u>	<u>7,978</u>	<u>8,164</u>	<u>10,655</u>	<u>8,154</u>	<u>9,516</u>	<u>0</u>	<u>9,893</u>
Subtotal	25,692	19,942	30,675	24,431	25,788	0	25,265
United States	1,510	2,619	2,796	2,293	2,293	0	2,184
<u>WORLD TOTAL</u>	<u>27,202</u>	<u>22,561</u>	<u>33,471</u>	<u>26,724</u>	<u>28,081</u>	<u>0</u>	<u>27,449</u>

**REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>IMPORTS</b>							
North America	514	567	291	280	300	0	400
<u>Latin America</u>	<u>772</u>	<u>440</u>	<u>538</u>	<u>510</u>	<u>550</u>	<u>0</u>	<u>535</u>
EU-25	1,443	672	554	400	400	0	350
<u>Other Europe</u>	<u>235</u>	<u>384</u>	<u>172</u>	<u>190</u>	<u>190</u>	<u>0</u>	<u>240</u>
Former Soviet Union	333	706	327	620	470	0	330
<u>Middle East</u>	<u>9,081</u>	<u>8,112</u>	<u>9,619</u>	<u>10,010</u>	<u>9,885</u>	<u>0</u>	<u>9,935</u>
North Africa	721	601	1,473	1,620	1,620	0	820
<u>Sub-Saharan Africa</u>	<u>97</u>	<u>69</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>100</u>
East Asia	3,340	3,047	3,768	3,700	3,700	0	3,800
<u>South Asia</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1</u>	<u>6</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>0</u>	<u>20</u>
<b>PRODUCTION</b>							
North America	13,166	19,469	20,209	18,013	17,866	0	16,863
<u>Latin America</u>	<u>1,399</u>	<u>2,039</u>	<u>2,058</u>	<u>1,860</u>	<u>1,802</u>	<u>0</u>	<u>1,895</u>
EU-25	56,509	54,826	61,753	53,122	53,122	0	56,305
<u>Other Europe</u>	<u>3,208</u>	<u>2,395</u>	<u>4,119</u>	<u>3,430</u>	<u>3,381</u>	<u>0</u>	<u>2,772</u>
Former Soviet Union	34,072	29,631	33,160	29,385	29,385	0	29,960
<u>Middle East</u>	<u>12,438</u>	<u>12,116</u>	<u>12,540</u>	<u>11,630</u>	<u>12,530</u>	<u>0</u>	<u>12,530</u>
North Africa	2,430	4,795	4,936	2,212	2,212	0	5,345
<u>Sub-Saharan Africa</u>	<u>1,485</u>	<u>1,764</u>	<u>1,871</u>	<u>1,852</u>	<u>2,132</u>	<u>0</u>	<u>1,830</u>
East Asia	3,839	3,136	3,678	3,845	3,845	0	3,925
<u>South Asia</u>	<u>1,995</u>	<u>1,970</u>	<u>2,025</u>	<u>1,795</u>	<u>1,795</u>	<u>0</u>	<u>2,118</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>4,306</u>	<u>10,765</u>	<u>8,088</u>	<u>10,300</u>	<u>10,300</u>	<u>0</u>	<u>9,900</u>
<b>CONSUMPTION</b>							
North America	13,884	15,833	17,335	16,322	16,322	0	16,105
<u>Latin America</u>	<u>1,950</u>	<u>2,189</u>	<u>2,330</u>	<u>2,275</u>	<u>2,270</u>	<u>0</u>	<u>2,225</u>
EU-25	54,400	56,877	52,900	52,500	52,500	0	53,500
<u>Other Europe</u>	<u>2,810</u>	<u>2,700</u>	<u>3,495</u>	<u>3,255</u>	<u>3,205</u>	<u>0</u>	<u>2,935</u>
Former Soviet Union	27,616	29,506	27,550	25,694	25,194	0	25,215
<u>Middle East</u>	<u>18,627</u>	<u>20,750</u>	<u>20,232</u>	<u>20,925</u>	<u>21,575</u>	<u>0</u>	<u>22,130</u>
North Africa	3,839	4,427	5,214	5,130	5,080	0	5,330
<u>Sub-Saharan Africa</u>	<u>1,612</u>	<u>1,774</u>	<u>1,986</u>	<u>1,920</u>	<u>2,200</u>	<u>0</u>	<u>1,940</u>
East Asia	6,949	6,719	7,457	7,560	7,560	0	7,760
<u>South Asia</u>	<u>1,998</u>	<u>1,960</u>	<u>2,015</u>	<u>1,815</u>	<u>1,815</u>	<u>0</u>	<u>2,118</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>3,125</u>	<u>3,450</u>	<u>3,900</u>	<u>4,100</u>	<u>4,100</u>	<u>0</u>	<u>4,425</u>
<b>ENDING STOCKS</b>							
North America	3,027	4,921	6,524	5,190	5,124	0	4,265
<u>Latin America</u>	<u>267</u>	<u>404</u>	<u>331</u>	<u>221</u>	<u>213</u>	<u>0</u>	<u>218</u>
EU-25	8,488	4,287	10,706	8,128	8,128	0	7,983
<u>Other Europe</u>	<u>455</u>	<u>470</u>	<u>683</u>	<u>635</u>	<u>644</u>	<u>0</u>	<u>466</u>
Former Soviet Union	7,445	3,727	4,165	2,876	3,126	0	2,601
<u>Middle East</u>	<u>4,448</u>	<u>4,429</u>	<u>5,742</u>	<u>4,824</u>	<u>5,957</u>	<u>0</u>	<u>6,042</u>
North Africa	640	1,442	2,458	1,260	1,310	0	2,145
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>58</u>	<u>93</u>	<u>125</u>	<u>125</u>	<u>0</u>	<u>115</u>
East Asia	1,388	850	839	824	824	0	789
<u>South Asia</u>	<u>24</u>	<u>34</u>	<u>44</u>	<u>24</u>	<u>24</u>	<u>0</u>	<u>24</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,017</u>	<u>1,939</u>	<u>1,886</u>	<u>2,617</u>	<u>2,606</u>	<u>0</u>	<u>2,801</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE  
OCTOBER/SEPTEMBER YEAR  
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>EXPORTS</b>							
Argentina	604	228	279	250	250	0	250
<u>Australia</u>	<u>75</u>	<u>425</u>	<u>370</u>	<u>300</u>	<u>300</u>	<u>0</u>	<u>250</u>
Brazil	64	371	24	50	50	0	50
<u>China</u>	<u>88</u>	<u>168</u>	<u>28</u>	<u>25</u>	<u>25</u>	<u>0</u>	<u>25</u>
South Africa	49	41	36	25	25	0	15
<u>Sudan</u>	<u>10</u>	<u>10</u>	<u>5</u>	<u>25</u>	<u>25</u>	<u>0</u>	<u>25</u>
Others	111	118	83	105	105	0	105
Subtotal	1,001	1,361	825	780	780	0	720
United States	4,911	4,845	4,539	4,800	5,000	0	4,800
<u>WORLD TOTAL</u>	<u>5,912</u>	<u>6,206</u>	<u>5,364</u>	<u>5,580</u>	<u>5,780</u>	<u>0</u>	<u>5,520</u>
<b>IMPORTS</b>							
Brazil	0	9	82	0	10	0	0
<u>Chile</u>	<u>58</u>	<u>62</u>	<u>71</u>	<u>65</u>	<u>65</u>	<u>0</u>	<u>65</u>
Israel	69	104	34	50	50	0	50
<u>Japan</u>	<u>1,562</u>	<u>1,434</u>	<u>1,374</u>	<u>1,350</u>	<u>1,350</u>	<u>0</u>	<u>1,300</u>
Mexico	3,384	3,002	2,912	3,500	3,600	0	3,600
<u>South Africa</u>	<u>27</u>	<u>17</u>	<u>2</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>
Sudan	15	15	160	100	100	0	100
<u>Taiwan</u>	<u>64</u>	<u>61</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>50</u>
EU-25	439	1,139	226	75	75	0	75
Subtotal	5,618	5,843	4,922	5,190	5,305	0	5,240
Other Countries	260	314	290	290	345	0	170
Unaccounted	34	49	152	100	130	0	110
<u>WORLD TOTAL</u>	<u>5,912</u>	<u>6,206</u>	<u>5,364</u>	<u>5,580</u>	<u>5,780</u>	<u>0</u>	<u>5,520</u>

**WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS**  
**LOCAL MARKETING YEARS**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>PRODUCTION</b>							
Argentina	2,800	2,200	2,900	2,200	2,200	0	2,800
<u>Australia</u>	<u>1,465</u>	<u>2,009</u>	<u>2,177</u>	<u>2,200</u>	<u>2,200</u>	<u>0</u>	<u>2,100</u>
Brazil	1,900	2,103	2,051	2,070	1,850	0	1,900
<u>Burkina</u>	<u>1,260</u>	<u>1,520</u>	<u>1,400</u>	<u>1,400</u>	<u>1,837</u>	<u>0</u>	<u>1,500</u>
China	3,327	2,865	2,328	2,300	2,300	0	2,200
Egypt	900	900	900	900	900	0	900
Ethiopia	1,100	1,700	2,150	1,800	2,800	0	2,000
<u>India</u>	<u>7,060</u>	<u>7,330</u>	<u>7,650</u>	<u>7,790</u>	<u>7,790</u>	<u>0</u>	<u>7,800</u>
Mexico	6,338	7,300	5,890	5,800	5,800	0	6,150
<u>Niger</u>	<u>700</u>	<u>720</u>	<u>500</u>	<u>650</u>	<u>750</u>	<u>0</u>	<u>650</u>
Nigeria	7,850	9,000	10,000	10,500	10,500	0	10,500
<u>Sudan</u>	<u>2,930</u>	<u>5,190</u>	<u>2,700</u>	<u>3,575</u>	<u>4,230</u>	<u>0</u>	<u>3,700</u>
Venezuela	316	330	370	370	370	0	375
<u>EU-25</u>	<u>701</u>	<u>380</u>	<u>470</u>	<u>470</u>	<u>470</u>	<u>0</u>	<u>480</u>
Others	4,933	4,931	5,139	5,140	5,177	0	5,143
Subtotal	43,580	48,478	46,625	47,165	49,174	0	48,198
United States	9,163	10,446	11,523	10,005	10,005	0	9,144
<u>WORLD TOTAL</u>	<u>52,743</u>	<u>58,924</u>	<u>58,148</u>	<u>57,170</u>	<u>59,179</u>	<u>0</u>	<u>57,342</u>
<b>CONSUMPTION</b>							
Argentina	2,250	1,950	2,600	2,300	2,200	0	2,500
<u>Australia</u>	<u>1,405</u>	<u>1,405</u>	<u>1,605</u>	<u>1,955</u>	<u>1,955</u>	<u>0</u>	<u>1,855</u>
Brazil	1,850	1,650	2,100	2,000	1,800	0	1,900
<u>Burkina</u>	<u>1,260</u>	<u>1,520</u>	<u>1,400</u>	<u>1,400</u>	<u>1,837</u>	<u>0</u>	<u>1,500</u>
China	2,825	3,000	2,400	2,300	2,300	0	2,200
Egypt	900	900	900	900	900	0	900
Ethiopia	1,105	1,700	2,150	1,800	2,200	0	2,200
<u>India</u>	<u>7,150</u>	<u>7,350</u>	<u>7,550</u>	<u>7,700</u>	<u>7,700</u>	<u>0</u>	<u>7,700</u>
Japan	1,575	1,500	1,400	1,350	1,400	0	1,375
<u>Mexico</u>	<u>9,900</u>	<u>9,800</u>	<u>9,300</u>	<u>9,400</u>	<u>9,500</u>	<u>0</u>	<u>9,800</u>
Niger	725	750	550	675	750	0	675
<u>Nigeria</u>	<u>7,800</u>	<u>8,950</u>	<u>9,950</u>	<u>10,450</u>	<u>10,450</u>	<u>0</u>	<u>10,450</u>
Sudan	3,500	4,500	3,500	3,500	4,000	0	4,000
<u>Others</u>	<u>6,477</u>	<u>7,498</u>	<u>6,695</u>	<u>6,405</u>	<u>6,591</u>	<u>0</u>	<u>6,356</u>
Subtotal	48,722	52,473	52,100	52,135	53,583	0	53,411
United States	4,939	5,638	6,257	5,207	5,207	0	4,572
<u>WORLD TOTAL</u>	<u>53,661</u>	<u>58,111</u>	<u>58,357</u>	<u>57,342</u>	<u>58,790</u>	<u>0</u>	<u>57,983</u>
<b>ENDING STOCKS</b>							
Argentina	370	429	378	154	228	0	278
<u>Japan</u>	<u>278</u>	<u>212</u>	<u>186</u>	<u>186</u>	<u>136</u>	<u>0</u>	<u>61</u>
Mexico	601	1,103	605	505	505	0	455
<u>Others</u>	<u>1,537</u>	<u>2,096</u>	<u>1,868</u>	<u>1,821</u>	<u>2,712</u>	<u>0</u>	<u>2,273</u>
Subtotal	2,786	3,840	3,037	2,666	3,581	0	3,067
United States	1,093	852	1,446	1,545	1,291	0	1,164
<u>WORLD TOTAL</u>	<u>3,879</u>	<u>4,692</u>	<u>4,483</u>	<u>4,211</u>	<u>4,872</u>	<u>0</u>	<u>4,231</u>

**REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>IMPORTS</b>							
North America	3,385	3,002	2,913	3,500	3,600	0	3,600
<u>Latin America</u>	<u>123</u>	<u>104</u>	<u>162</u>	<u>70</u>	<u>85</u>	<u>0</u>	<u>65</u>
EU-25	439	1,139	226	75	75	0	75
<u>Other Europe</u>	<u>34</u>	<u>24</u>	<u>7</u>	<u>25</u>	<u>10</u>	<u>0</u>	<u>10</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>71</u>	<u>105</u>	<u>34</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>50</u>
North Africa	1	0	0	35	35	0	0
<u>Sub-Saharan Africa</u>	<u>187</u>	<u>232</u>	<u>412</u>	<u>290</u>	<u>360</u>	<u>0</u>	<u>235</u>
East Asia	1,632	1,526	1,450	1,425	1,425	0	1,370
<u>South Asia</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	5	25	7	10	10	0	5
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>PRODUCTION</b>							
North America	15,501	17,746	17,413	15,805	15,805	0	15,294
<u>Latin America</u>	<u>5,982</u>	<u>5,535</u>	<u>6,235</u>	<u>5,568</u>	<u>5,325</u>	<u>0</u>	<u>6,005</u>
EU-25	701	380	470	470	470	0	480
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>0</u>	<u>485</u>
North Africa	915	915	915	915	915	0	915
<u>Sub-Saharan Africa</u>	<u>16,882</u>	<u>21,270</u>	<u>20,020</u>	<u>21,181</u>	<u>23,434</u>	<u>0</u>	<u>21,608</u>
East Asia	3,344	2,882	2,348	2,321	2,320	0	2,220
<u>South Asia</u>	<u>7,263</u>	<u>7,560</u>	<u>7,880</u>	<u>8,020</u>	<u>8,020</u>	<u>0</u>	<u>8,030</u>
Southeast Asia	132	137	200	200	200	0	200
<u>Oceania</u>	<u>1,465</u>	<u>2,009</u>	<u>2,177</u>	<u>2,200</u>	<u>2,200</u>	<u>0</u>	<u>2,100</u>
<b>CONSUMPTION</b>							
North America	14,839	15,438	15,557	14,607	14,707	0	14,372
<u>Latin America</u>	<u>5,478</u>	<u>4,922</u>	<u>6,075</u>	<u>5,659</u>	<u>5,344</u>	<u>0</u>	<u>5,779</u>
EU-25	677	1,966	700	550	550	0	550
<u>Other Europe</u>	<u>39</u>	<u>29</u>	<u>12</u>	<u>30</u>	<u>15</u>	<u>0</u>	<u>15</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>610</u>	<u>590</u>	<u>527</u>	<u>535</u>	<u>535</u>	<u>0</u>	<u>535</u>
North Africa	916	915	915	950	950	0	915
<u>Sub-Saharan Africa</u>	<u>17,557</u>	<u>20,500</u>	<u>20,999</u>	<u>21,265</u>	<u>22,770</u>	<u>0</u>	<u>22,193</u>
East Asia	4,484	4,603	3,886	3,736	3,785	0	3,650
<u>South Asia</u>	<u>7,354</u>	<u>7,580</u>	<u>7,781</u>	<u>7,930</u>	<u>7,930</u>	<u>0</u>	<u>7,930</u>
Southeast Asia	104	143	183	185	185	0	180
<u>Oceania</u>	<u>1,405</u>	<u>1,405</u>	<u>1,605</u>	<u>1,955</u>	<u>1,955</u>	<u>0</u>	<u>1,855</u>
<b>ENDING STOCKS</b>							
North America	1,694	1,955	2,051	2,050	1,796	0	1,619
<u>Latin America</u>	<u>493</u>	<u>650</u>	<u>601</u>	<u>409</u>	<u>466</u>	<u>0</u>	<u>457</u>
EU-25	68	32	21	11	11	0	11
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>43</u>	<u>43</u>	<u>36</u>	<u>36</u>	<u>36</u>	<u>0</u>	<u>36</u>
North Africa	40	40	39	39	39	0	39
<u>Sub-Saharan Africa</u>	<u>530</u>	<u>1,380</u>	<u>791</u>	<u>727</u>	<u>1,635</u>	<u>0</u>	<u>1,195</u>
East Asia	826	463	347	332	282	0	197
<u>South Asia</u>	<u>123</u>	<u>61</u>	<u>136</u>	<u>201</u>	<u>201</u>	<u>0</u>	<u>276</u>
Southeast Asia	8	5	26	26	26	0	26
<u>Oceania</u>	<u>54</u>	<u>63</u>	<u>435</u>	<u>380</u>	<u>380</u>	<u>0</u>	<u>375</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE  
OCTOBER/SEPTEMBER YEAR  
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>EXPORTS</b>							
Argentina	1	0	2	5	5	0	5
<u>Australia</u>	145	210	137	150	200	0	200
Canada	1,058	984	1,374	1,300	1,300	0	1,300
<u>Chile</u>	12	44	29	15	15	0	15
EU-25	794	443	354	300	250	0	300
<u>Other Europe</u>	0	0	0	0	0	0	0
Others	10	17	26	10	10	0	5
Subtotal	2,020	1,698	1,922	1,780	1,780	0	1,825
United States	39	38	31	40	40	0	30
<u>WORLD TOTAL</u>	<u>2,059</u>	<u>1,736</u>	<u>1,953</u>	<u>1,820</u>	<u>1,820</u>	<u>0</u>	<u>1,855</u>
<b>IMPORTS</b>							
Algeria	7	1	2	5	5	0	5
<u>Brazil</u>	0	0	0	5	0	0	0
Canada	49	19	16	20	20	0	20
<u>Colombia</u>	2	1	1	5	5	0	5
Ecuador	2	0	0	5	5	0	0
<u>Japan</u>	83	67	67	85	70	0	70
Mexico	82	91	51	50	50	0	50
<u>Russia</u>	2	2	7	0	0	0	0
South Africa	19	31	42	25	25	0	25
<u>EU-25</u>	11	11	6	10	10	0	10
Other Europe	41	47	34	55	55	0	55
<u>United States</u>	<u>1,777</u>	<u>1,302</u>	<u>1,629</u>	<u>1,500</u>	<u>1,500</u>	<u>0</u>	<u>1,500</u>
Subtotal	2,075	1,579	1,855	1,765	1,745	0	1,740
Other Countries	8	25	14	5	25	0	25
Unaccounted	(24)	132	84	50	50	0	90
<u>WORLD TOTAL</u>	<u>2,059</u>	<u>1,736</u>	<u>1,953</u>	<u>1,820</u>	<u>1,820</u>	<u>0</u>	<u>1,855</u>



**WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS**  
**LOCAL MARKETING YEARS**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>PRODUCTION</b>							
Argentina	500	348	508	350	350	0	400
<u>Australia</u>	<u>957</u>	<u>2,018</u>	<u>1,321</u>	<u>1,400</u>	<u>1,400</u>	<u>0</u>	<u>1,400</u>
Brazil	390	413	433	517	517	0	475
<u>Belarus</u>	<u>575</u>	<u>500</u>	<u>770</u>	<u>600</u>	<u>600</u>	<u>0</u>	<u>550</u>
Canada	2,911	3,691	3,683	3,350	3,350	0	4,000
<u>Chile</u>	<u>420</u>	<u>425</u>	<u>425</u>	<u>425</u>	<u>420</u>	<u>0</u>	<u>380</u>
China	600	600	600	600	600	0	600
<u>Kazakhstan</u>	<u>100</u>	<u>100</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>0</u>	<u>140</u>
Mexico	65	95	75	80	80	0	80
<u>Russia</u>	<u>5,700</u>	<u>5,200</u>	<u>4,950</u>	<u>4,550</u>	<u>4,550</u>	<u>0</u>	<u>4,600</u>
Turkey	290	285	290	290	290	0	290
<u>Ukraine</u>	<u>943</u>	<u>925</u>	<u>1,000</u>	<u>800</u>	<u>800</u>	<u>0</u>	<u>900</u>
EU-25	9,280	8,623	8,755	7,517	7,517	0	8,200
<u>Other Europe</u>	<u>963</u>	<u>981</u>	<u>1,028</u>	<u>1,077</u>	<u>1,026</u>	<u>0</u>	<u>1,026</u>
Others	221	272	273	272	272	0	272
Subtotal	23,915	24,476	24,251	21,968	21,912	0	23,313
United States	1,684	2,096	1,679	1,667	1,667	0	1,814
<u>WORLD TOTAL</u>	<u>25,599</u>	<u>26,572</u>	<u>25,930</u>	<u>23,635</u>	<u>23,579</u>	<u>0</u>	<u>25,127</u>
<b>CONSUMPTION</b>							
Argentina	525	359	500	350	350	0	400
<u>Australia</u>	<u>800</u>	<u>1,705</u>	<u>1,175</u>	<u>1,200</u>	<u>1,200</u>	<u>0</u>	<u>1,200</u>
Brazil	382	410	425	515	515	0	475
<u>Canada</u>	<u>1,870</u>	<u>2,187</u>	<u>2,184</u>	<u>2,200</u>	<u>2,200</u>	<u>0</u>	<u>2,500</u>
Chile	430	380	400	400	400	0	375
<u>China</u>	<u>600</u>	<u>610</u>	<u>610</u>	<u>600</u>	<u>620</u>	<u>0</u>	<u>620</u>
Kazakhstan	100	95	135	135	135	0	135
<u>Mexico</u>	<u>133</u>	<u>182</u>	<u>126</u>	<u>130</u>	<u>130</u>	<u>0</u>	<u>130</u>
Romania	350	350	350	350	350	0	350
<u>Russia</u>	<u>6,300</u>	<u>5,600</u>	<u>4,900</u>	<u>4,600</u>	<u>4,600</u>	<u>0</u>	<u>4,600</u>
Ukraine	950	950	1,000	800	800	0	900
EU-25	8,287	8,276	8,330	7,450	7,450	0	7,800
Other Europe	1,015	1,042	1,064	1,137	1,082	0	1,082
<u>Others</u>	<u>950</u>	<u>1,058</u>	<u>1,167</u>	<u>1,064</u>	<u>1,049</u>	<u>0</u>	<u>822</u>
Subtotal	22,692	23,204	22,366	20,931	20,881	0	21,389
United States	3,480	3,389	3,253	3,192	3,192	0	3,451
<u>WORLD TOTAL</u>	<u>26,172</u>	<u>26,593</u>	<u>25,619</u>	<u>24,123</u>	<u>24,073</u>	<u>0</u>	<u>24,840</u>
<b>ENDING STOCKS</b>							
Australia	187	290	299	374	299	0	299
<u>Canada</u>	<u>524</u>	<u>788</u>	<u>984</u>	<u>854</u>	<u>854</u>	<u>0</u>	<u>1,074</u>
Russia	575	184	240	190	190	0	190
EU-25	1,010	834	914	691	741	0	851
Other Europe	63	52	50	37	49	0	48
<u>Others</u>	<u>315</u>	<u>287</u>	<u>359</u>	<u>315</u>	<u>308</u>	<u>0</u>	<u>295</u>
Subtotal	2,674	2,435	2,846	2,461	2,441	0	2,757
United States	723	941	841	752	752	0	723
<u>WORLD TOTAL</u>	<u>3,397</u>	<u>3,376</u>	<u>3,687</u>	<u>3,213</u>	<u>3,193</u>	<u>0</u>	<u>3,480</u>

**REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>IMPORTS</b>							
North America	1,908	1,412	1,696	1,570	1,570	0	1,570
<u>Latin America</u>	<u>4</u>	<u>12</u>	<u>1</u>	<u>15</u>	<u>10</u>	<u>0</u>	<u>5</u>
EU-25	11	11	6	10	10	0	10
<u>Other Europe</u>	<u>41</u>	<u>47</u>	<u>34</u>	<u>55</u>	<u>55</u>	<u>0</u>	<u>55</u>
Former Soviet Union	2	9	7	0	0	0	0
<u>Middle East</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	8	1	3	10	10	0	10
<u>Sub-Saharan Africa</u>	<u>19</u>	<u>31</u>	<u>42</u>	<u>25</u>	<u>25</u>	<u>0</u>	<u>25</u>
East Asia	90	76	80	85	90	0	90
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>PRODUCTION</b>							
North America	4,660	5,882	5,437	5,097	5,097	0	5,894
<u>Latin America</u>	<u>1,331</u>	<u>1,221</u>	<u>1,397</u>	<u>1,322</u>	<u>1,317</u>	<u>0</u>	<u>1,285</u>
EU-25	9,280	8,623	8,755	7,517	7,517	0	8,200
<u>Other Europe</u>	<u>963</u>	<u>981</u>	<u>1,028</u>	<u>1,077</u>	<u>1,026</u>	<u>0</u>	<u>1,026</u>
Former Soviet Union	7,331	6,735	6,870	6,100	6,100	0	6,200
<u>Middle East</u>	<u>290</u>	<u>285</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>0</u>	<u>290</u>
North Africa	65	105	110	110	110	0	110
<u>Sub-Saharan Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>0</u>	<u>45</u>
East Asia	602	602	602	602	602	0	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,032</u>	<u>2,093</u>	<u>1,396</u>	<u>1,475</u>	<u>1,475</u>	<u>0</u>	<u>1,475</u>
<b>CONSUMPTION</b>							
North America	5,483	5,758	5,563	5,522	5,522	0	6,081
<u>Latin America</u>	<u>1,364</u>	<u>1,185</u>	<u>1,357</u>	<u>1,305</u>	<u>1,305</u>	<u>0</u>	<u>1,285</u>
EU-25	8,287	8,276	8,330	7,450	7,450	0	7,800
<u>Other Europe</u>	<u>1,015</u>	<u>1,042</u>	<u>1,064</u>	<u>1,137</u>	<u>1,082</u>	<u>0</u>	<u>1,082</u>
Former Soviet Union	7,963	7,155	6,745	6,195	6,195	0	6,195
<u>Middle East</u>	<u>290</u>	<u>288</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>0</u>	<u>290</u>
North Africa	73	106	110	120	120	0	120
<u>Sub-Saharan Africa</u>	<u>59</u>	<u>79</u>	<u>87</u>	<u>70</u>	<u>70</u>	<u>0</u>	<u>70</u>
East Asia	685	677	677	685	690	0	690
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>875</u>	<u>1,780</u>	<u>1,250</u>	<u>1,275</u>	<u>1,275</u>	<u>0</u>	<u>1,275</u>
<b>ENDING STOCKS</b>							
North America	1,250	1,732	1,828	1,609	1,609	0	1,800
<u>Latin America</u>	<u>98</u>	<u>104</u>	<u>118</u>	<u>130</u>	<u>120</u>	<u>0</u>	<u>105</u>
EU-25	1,010	834	914	691	741	0	851
<u>Other Europe</u>	<u>63</u>	<u>52</u>	<u>50</u>	<u>37</u>	<u>49</u>	<u>0</u>	<u>48</u>
Former Soviet Union	665	242	351	246	246	0	246
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	1	1	0	1
<u>Sub-Saharan Africa</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>0</u>	<u>12</u>
East Asia	108	109	114	113	116	0	118
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>187</u>	<u>290</u>	<u>299</u>	<u>374</u>	<u>299</u>	<u>0</u>	<u>299</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE  
OCTOBER/SEPTEMBER YEAR  
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>EXPORTS</b>							
Belarus	150	50	50	50	50	0	50
<u>Canada</u>	<u>44</u>	<u>186</u>	<u>123</u>	<u>150</u>	<u>150</u>	<u>0</u>	<u>100</u>
Russia	414	31	0	5	5	0	0
<u>Ukraine</u>	<u>269</u>	<u>6</u>	<u>122</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>0</u>
EU-25	624	452	676	200	300	0	400
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	4	5	0	0	0	0	0
Subtotal	1,505	730	971	455	555	0	550
United States	2	2	2	5	5	0	5
<u>WORLD TOTAL</u>	<u>1,507</u>	<u>732</u>	<u>973</u>	<u>460</u>	<u>560</u>	<u>0</u>	<u>555</u>
<b>IMPORTS</b>							
Israel	89	23	111	25	25	0	25
<u>Japan</u>	<u>414</u>	<u>341</u>	<u>261</u>	<u>150</u>	<u>250</u>	<u>0</u>	<u>200</u>
Korea, South	31	114	8	25	25	0	25
<u>Russia</u>	<u>0</u>	<u>6</u>	<u>177</u>	<u>50</u>	<u>25</u>	<u>0</u>	<u>50</u>
Turkey	43	16	61	20	20	0	20
<u>Ukraine</u>	<u>222</u>	<u>32</u>	<u>0</u>	<u>10</u>	<u>0</u>	<u>0</u>	<u>50</u>
EU-25	501	22	14	10	10	0	10
<u>Other Europe</u>	<u>14</u>	<u>24</u>	<u>17</u>	<u>25</u>	<u>25</u>	<u>0</u>	<u>25</u>
United States	109	101	174	100	100	0	100
Subtotal	1,423	679	823	415	480	0	505
Other Countries	86	10	10	10	15	0	0
Unaccounted	(2)	43	140	35	65	0	50
<u>WORLD TOTAL</u>	<u>1,507</u>	<u>732</u>	<u>973</u>	<u>460</u>	<u>560</u>	<u>0</u>	<u>555</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS  
LOCAL MARKETING YEARS  
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>PRODUCTION</b>							
Argentina	80	37	89	55	55	0	55
Belarus	<u>1,600</u>	<u>1,200</u>	<u>1,400</u>	<u>1,150</u>	<u>1,150</u>	<u>0</u>	<u>1,100</u>
Canada	134	327	420	360	360	0	260
Russia	<u>7,150</u>	<u>4,200</u>	<u>2,850</u>	<u>3,600</u>	<u>3,600</u>	<u>0</u>	<u>3,000</u>
Turkey	255	240	240	240	240	0	240
Ukraine	<u>1,511</u>	<u>625</u>	<u>1,600</u>	<u>1,050</u>	<u>1,050</u>	<u>0</u>	<u>600</u>
EU-25	9,190	6,907	9,966	7,671	7,671	0	7,502
Other Europe	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>0</u>	<u>145</u>
Others	78	78	78	79	82	0	79
Subtotal	20,145	13,757	16,788	14,350	14,353	0	12,981
United States	165	219	210	191	191	0	213
<b><u>WORLD TOTAL</u></b>	<b><u>20,310</u></b>	<b><u>13,976</u></b>	<b><u>16,998</u></b>	<b><u>14,541</u></b>	<b><u>14,544</u></b>	<b><u>0</u></b>	<b><u>13,194</u></b>
<b>CONSUMPTION</b>							
Belarus	1,300	1,200	1,325	1,100	1,100	0	1,100
Canada	<u>106</u>	<u>123</u>	<u>215</u>	<u>225</u>	<u>225</u>	<u>0</u>	<u>175</u>
Israel	89	23	111	25	25	0	25
Japan	<u>415</u>	<u>340</u>	<u>261</u>	<u>150</u>	<u>250</u>	<u>0</u>	<u>200</u>
Korea, South	31	114	8	25	25	0	25
Russia	<u>6,150</u>	<u>5,500</u>	<u>3,300</u>	<u>3,600</u>	<u>3,600</u>	<u>0</u>	<u>3,100</u>
Turkey	269	283	299	260	260	0	260
Ukraine	<u>1,300</u>	<u>900</u>	<u>1,300</u>	<u>1,150</u>	<u>1,050</u>	<u>0</u>	<u>800</u>
EU-25	9,310	8,700	10,075	8,600	8,600	0	7,800
Other Europe	<u>160</u>	<u>173</u>	<u>163</u>	<u>171</u>	<u>171</u>	<u>0</u>	<u>170</u>
Others	274	323	244	208	201	0	170
Subtotal	19,404	17,679	17,301	15,514	15,507	0	13,825
United States	321	297	344	309	309	0	329
<b><u>WORLD TOTAL</u></b>	<b><u>19,725</u></b>	<b><u>17,976</u></b>	<b><u>17,645</u></b>	<b><u>15,823</u></b>	<b><u>15,816</u></b>	<b><u>0</u></b>	<b><u>14,154</u></b>
<b>ENDING STOCKS</b>							
Canada	25	58	141	131	126	0	111
Russia	<u>1,805</u>	<u>355</u>	<u>77</u>	<u>122</u>	<u>97</u>	<u>0</u>	<u>47</u>
Ukraine	325	140	336	206	286	0	136
EU-25	<u>6,177</u>	<u>3,834</u>	<u>3,156</u>	<u>1,987</u>	<u>1,937</u>	<u>0</u>	<u>1,249</u>
Others	219	160	185	184	184	0	134
Subtotal	8,551	4,547	3,895	2,630	2,630	0	1,677
United States	11	15	20	13	13	0	6
<b><u>WORLD TOTAL</u></b>	<b><u>8,562</u></b>	<b><u>4,562</u></b>	<b><u>3,915</u></b>	<b><u>2,643</u></b>	<b><u>2,643</u></b>	<b><u>0</u></b>	<b><u>1,683</u></b>

**REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS**  
**THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 10-Apr	2005/06 12-May	2006/07 10-Apr	2006/07 12-May
<b>IMPORTS</b>							
North America	111	101	174	105	100	0	100
<u>Latin America</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	501	22	14	10	10	0	10
<u>Other Europe</u>	<u>14</u>	<u>24</u>	<u>17</u>	<u>25</u>	<u>25</u>	<u>0</u>	<u>25</u>
Former Soviet Union	242	48	187	65	40	0	100
<u>Middle East</u>	<u>132</u>	<u>39</u>	<u>172</u>	<u>45</u>	<u>45</u>	<u>0</u>	<u>45</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	445	455	269	175	275	0	225
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>PRODUCTION</b>							
North America	299	546	630	551	551	0	473
<u>Latin America</u>	<u>85</u>	<u>42</u>	<u>94</u>	<u>61</u>	<u>64</u>	<u>0</u>	<u>61</u>
EU-25	9,190	6,907	9,966	7,671	7,671	0	7,502
<u>Other Europe</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>0</u>	<u>145</u>
Former Soviet Union	10,311	6,075	5,900	5,850	5,850	0	4,750
<u>Middle East</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>0</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>0</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>0</u>	<u>20</u>
<b>CONSUMPTION</b>							
North America	427	420	559	534	534	0	504
<u>Latin America</u>	<u>111</u>	<u>42</u>	<u>94</u>	<u>61</u>	<u>64</u>	<u>0</u>	<u>61</u>
EU-25	9,310	8,700	10,075	8,600	8,600	0	7,800
<u>Other Europe</u>	<u>160</u>	<u>173</u>	<u>163</u>	<u>171</u>	<u>171</u>	<u>0</u>	<u>170</u>
Former Soviet Union	8,819	7,655	5,985	5,905	5,815	0	5,050
<u>Middle East</u>	<u>358</u>	<u>306</u>	<u>410</u>	<u>285</u>	<u>285</u>	<u>0</u>	<u>285</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>0</u>	<u>3</u>
East Asia	446	454	269	175	275	0	225
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>0</u>	<u>20</u>
<b>ENDING STOCKS</b>							
North America	36	73	161	144	139	0	117
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	6,177	3,834	3,156	1,987	1,937	0	1,249
<u>Other Europe</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	2,329	634	577	492	547	0	297
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	19	20	20	20	20	0	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



# HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES

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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND  
WHEAT AND COARSE GRAINS  
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
<b>WHEAT</b>											
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	EU-15
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	EU-25
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	53.4	110.1	15.9	
2002/03	23.1	5.4	124.8	13.9	13.9	19.9	19.9	58.4	118.1	16.6	
2003/04	22.0	4.8	106.9	5.9	5.9	10.9	10.9	50.8	107.9	10.6	
2004/05	23.2	5.9	136.8	7.4	7.4	14.4	14.4	56.7	115.2	25.2	
2005/06	22.5	5.4	122.6	7.5	7.5	14.5	14.5	60.5	119.5	21.3	
2006/07	22.9	5.5	125.5	6.3	6.3	16.5	16.5	59.5	118.5	18.1	
<b>COARSE GRAINS</b>											
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	EU-15
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	EU-25
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	140.3	5.9	5.9	8.0	7.7	101.2	134.4	21.4	
2002/03	29.2	4.8	138.7	6.4	6.7	8.6	9.7	102.8	136.1	21.7	
2003/04	29.0	4.2	123.0	8.0	7.6	4.4	2.3	101.9	135.5	12.9	
2004/05	29.1	5.2	150.7	3.7	3.8	4.0	5.1	106.5	138.8	24.5	
2005/06	28.3	4.7	131.8	3.5	3.5	4.5	4.2	100.1	132.3	22.9	
2006/07	28.6	4.8	136.8	2.9	2.9	5.0	5.0	101.6	134.2	23.5	
<b>WHEAT AND COARSE GRAINS</b>											
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	EU-15
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	EU-25
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.8	16.6	16.7	22.2	21.9	154.6	244.5	37.3	
2002/03	52.3	5.0	263.5	20.3	20.6	28.6	29.7	161.2	254.2	38.4	
2003/04	51.0	4.5	229.9	13.9	13.5	15.3	13.3	152.7	243.4	23.5	
2004/05	52.3	5.5	287.5	11.1	11.1	18.4	19.4	163.2	254.0	49.7	
2005/06	50.9	5.0	254.4	11.0	11.0	19.0	18.7	160.6	251.8	44.2	
2006/07	51.5	5.1	262.3	9.2	9.2	21.5	21.5	161.1	252.7	41.6	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**CHINA: GRAIN SUPPLY AND DEMAND  
WHEAT AND COARSE GRAINS  
MILLION METRIC TONS/HECTARES**

	<b>Area Harvested</b>	<b>Yield</b>	<b>Production</b>	<b>--Imports--</b>		<b>--Exports--</b>		<b>Feed Cons.</b>	<b>Total Cons.</b>	<b>Ending Stocks</b>
				<b>Mkt Yr.</b>	<b>Trade Yr.</b>	<b>Mkt Yr.</b>	<b>Trade Yr.</b>			
<b>WHEAT</b>										
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5	43.3
2004/05	21.6	4.3	92.0	6.7	6.7	1.2	1.2	4.0	102.0	38.8
2005/06	22.9	4.2	97.0	1.3	1.3	1.1	1.1	3.5	101.0	35.0
2006/07	23.0	4.2	97.5	1.5	1.5	1.0	1.0	3.0	100.0	33.0
<b>COARSE GRAINS</b>										
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9	85.6
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4	66.4
2003/04	27.1	4.6	124.0	1.5	1.5	7.7	7.7	99.1	138.7	45.5
2004/05	28.2	4.9	138.3	2.1	2.1	7.6	7.6	100.2	141.2	37.0
2005/06	29.0	4.9	142.1	2.2	2.2	5.0	5.0	101.1	143.2	33.1
2006/07	29.2	4.9	143.1	2.3	2.3	4.0	4.0	102.9	147.2	27.2
<b>WHEAT AND COARSE GRAINS</b>										
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.1
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6	126.7
2003/04	49.1	4.3	210.4	5.3	5.3	10.5	10.5	105.1	243.2	88.8
2004/05	49.8	4.6	230.2	8.8	8.8	8.8	8.8	104.2	243.2	75.8
2005/06	51.9	4.6	239.1	3.5	3.5	6.1	6.1	104.6	244.2	68.1
2006/07	52.1	4.6	240.6	3.8	3.8	5.0	5.0	105.9	247.2	60.2

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.



**OTHER EUROPE: GRAIN SUPPLY AND DEMAND  
WHEAT AND COARSE GRAINS  
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
<b>WHEAT</b>										
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.3	2.6
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.8	2.9
2001/02	5.1	2.9	14.7	2.0	2.0	2.0	2.0	3.3	13.6	4.0
2002/03	4.7	2.7	12.6	2.0	2.0	1.9	1.9	3.2	13.4	3.3
2003/04	3.5	2.2	7.6	4.2	4.2	0.1	0.1	2.5	12.9	2.1
2004/05	4.1	3.8	15.5	1.8	1.8	1.4	1.4	3.4	14.1	3.9
2005/06	4.3	3.1	13.2	1.7	1.7	1.7	1.7	3.2	13.8	3.4
2006/07	4.0	2.8	11.1	1.5	1.5	0.8	0.8	2.7	13.0	2.2
<b>COARSE GRAINS</b>										
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7
2000/01	6.6	2.3	15.2	1.4	1.5	0.4	0.6	13.5	17.5	1.4
2001/02	6.8	3.1	21.1	1.1	1.1	0.9	1.1	16.5	20.4	2.2
2002/03	6.6	3.4	22.1	1.2	1.1	1.5	1.0	17.3	20.9	3.2
2003/04	6.6	2.8	18.7	1.5	1.5	0.4	0.4	17.9	21.3	1.7
2004/05	7.0	4.2	29.1	0.5	0.5	2.2	2.3	19.9	25.1	3.9
2005/06	6.9	3.9	26.8	0.6	0.5	1.9	1.9	19.0	25.0	4.4
2006/07	6.9	3.5	23.9	0.5	0.5	1.9	1.9	19.0	24.5	2.5
<b>WHEAT AND COARSE GRAINS</b>										
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.7	25.0	39.1	5.3
2000/01	11.0	2.5	27.3	3.3	3.3	1.3	1.5	16.3	30.3	4.2
2001/02	11.8	3.0	35.8	3.0	3.0	2.9	3.0	19.8	34.0	6.2
2002/03	11.3	3.1	34.8	3.2	3.1	3.4	2.9	20.5	34.2	6.5
2003/04	10.1	2.6	26.3	5.7	5.8	0.5	0.5	20.4	34.2	3.9
2004/05	11.1	4.0	44.6	2.3	2.3	3.6	3.8	23.3	39.2	7.9
2005/06	11.2	3.6	40.0	2.3	2.3	3.6	3.6	22.2	38.8	7.8
2006/07	10.9	3.2	35.1	2.1	2.1	2.7	2.7	21.6	37.5	4.7

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND  
WHEAT AND COARSE GRAINS  
MILLION METRIC TONS/HECTARES**

	<b>Area Harvested</b>	<b>Yield</b>	<b>Production</b>	<b>--Imports--</b>		<b>--Exports--</b>		<b>Feed Cons.</b>	<b>Total Cons.</b>	<b>Ending Stocks</b>
				<b>Mkt Yr.</b>	<b>Trade Yr.</b>	<b>Mkt Yr.</b>	<b>Trade Yr.</b>			
<b>FSU TOTAL</b>										
<u>WHEAT</u>										
2000/01	43.1	1.5	63.1	5.2	5.2	5.0	5.0	16.2	64.0	5.1
2001/02	45.7	2.0	91.3	3.8	3.8	13.9	13.9	21.1	70.2	16.0
2002/03	48.4	2.0	96.9	4.6	4.6	25.7	25.7	24.8	75.4	16.5
2003/04	40.3	1.5	60.9	7.3	7.3	7.8	7.8	17.6	65.9	11.0
2004/05	46.5	1.9	86.8	4.6	4.6	15.2	15.2	20.8	72.9	14.3
2005/06	48.5	1.9	92.2	3.9	3.9	18.7	18.7	23.1	75.8	15.9
2006/07	45.2	1.7	76.2	4.1	4.1	12.2	12.2	20.6	72.2	11.9
<u>COARSE GRAINS</u>										
2000/01	31.0	1.6	49.1	1.1	0.9	2.5	3.4	28.8	45.3	6.0
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8	11.5
2002/03	31.4	1.9	60.7	0.7	0.8	8.1	7.7	35.0	52.8	12.0
2003/04	31.2	1.8	55.4	1.5	1.4	6.1	6.3	39.4	56.7	6.0
2004/05	31.1	2.0	62.9	1.1	1.1	8.1	8.2	38.1	54.6	7.3
2005/06	28.3	1.9	55.1	1.0	1.0	8.2	7.9	33.5	49.5	5.7
2006/07	29.3	1.9	55.6	0.9	0.9	7.7	7.9	34.2	49.6	4.9
<b>RUSSIAN FEDERATION</b>										
<u>WHEAT</u>										
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3	6.1
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	12.5	35.5	2.6
2004/05	24.2	1.9	45.4	1.2	1.2	8.0	8.0	13.6	37.4	3.9
2005/06	25.4	1.9	47.7	0.8	0.8	10.0	10.0	14.9	38.4	4.0
2006/07	24.2	1.7	42.0	1.2	1.2	6.5	6.5	14.2	37.4	3.3
<u>COARSE GRAINS</u>										
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9	7.2
2003/04	18.1	1.7	30.5	1.0	0.9	2.5	1.8	21.5	33.3	2.9
2004/05	17.5	1.7	29.6	0.7	0.7	1.1	1.5	19.0	29.4	2.7
2005/06	16.2	1.7	27.6	0.5	0.5	1.7	1.4	17.7	27.8	1.4
2006/07	16.7	1.7	28.2	0.6	0.6	1.5	1.5	17.5	27.3	1.3

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)**  
**WHEAT AND COARSE GRAINS**  
**MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
<b>KAZAKHSTAN</b>										
<u>WHEAT</u>										
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	2.7	6.8	3.7
2003/04	11.3	1.0	11.0	0.0	0.0	4.1	4.1	2.7	6.8	3.8
2004/05	11.8	0.8	10.0	0.0	0.0	2.7	2.7	2.7	7.4	3.6
2005/06	11.8	0.9	11.0	0.0	0.0	3.0	3.0	2.7	7.4	4.3
2006/07	11.8	1.0	11.5	0.0	0.0	4.5	4.5	2.7	7.6	3.7
<u>COARSE GRAINS</u>										
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.6	2.2	2.5	1.0
2003/04	2.2	1.2	2.6	0.0	0.0	0.7	0.6	2.1	2.4	0.4
2004/05	2.1	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1	0.3
2005/06	2.0	1.0	2.0	0.0	0.0	0.1	0.1	1.6	1.9	0.3
2006/07	2.0	1.0	2.0	0.0	0.0	0.3	0.3	1.6	1.9	0.1
<b>UKRAINE</b>										
<u>WHEAT</u>										
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.5	3.6	3.4	3.4	0.1	0.1	0.4	9.0	1.1
2004/05	5.9	3.0	17.5	0.0	0.0	4.4	4.4	2.1	11.7	2.6
2005/06	6.6	2.8	18.7	0.1	0.1	5.5	5.5	3.1	13.1	2.8
2006/07	4.8	2.1	10.0	0.2	0.2	1.0	1.0	1.5	10.5	1.5
<u>COARSE GRAINS</u>										
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.7
2003/04	7.8	2.0	15.6	0.1	0.1	2.8	3.8	10.7	14.0	1.6
2004/05	8.4	2.7	23.0	0.0	0.0	6.8	6.5	11.4	15.2	2.7
2005/06	7.2	2.5	18.1	0.1	0.1	6.4	6.4	8.5	12.0	2.5
2006/07	7.8	2.4	18.6	0.1	0.1	5.8	6.0	9.8	13.2	2.2
<b>UZBEKISTAN</b>										
<u>WHEAT</u>										
2004/05	1.4	3.9	5.5	0.2	0.2	0.1	0.1	0.8	5.4	1.1
2005/06	1.5	4.2	6.1	0.2	0.2	0.1	0.1	0.8	5.6	1.7
2006/07	1.3	3.8	5.0	0.2	0.2	0.1	0.1	0.8	5.8	1.0
<u>COARSE GRAINS</u>										
2004/05	0.1	3.2	0.4	0.0	0.0	0.0	0.0	0.3	0.4	0.0
2005/06	0.1	3.3	0.4	0.0	0.0	0.0	0.0	0.3	0.4	0.0
2006/07	0.1	3.3	0.4	0.0	0.0	0.0	0.0	0.3	0.4	0.0
<b>OTHER FSU</b>										
<u>WHEAT</u>										
2004/05	3.2	2.6	8.5	3.1	3.1	0.1	0.1	1.6	11.0	3.0
2005/06	3.3	2.6	8.7	2.9	2.9	0.1	0.1	1.6	11.3	3.2
2006/07	3.1	2.5	7.7	2.5	2.5	0.1	0.1	1.4	10.9	2.6
<u>COARSE GRAINS</u>										
2004/05	3.1	2.6	8.0	0.4	0.4	0.1	0.1	5.7	7.6	1.6
2005/06	2.9	2.4	7.0	0.4	0.4	0.1	0.1	5.4	7.4	1.4
2006/07	2.8	2.3	6.4	0.3	0.3	0.1	0.1	5.0	6.8	1.2

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE  
SELECTED EXPORTERS  
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
<b>ARGENTINA (MY DEC/NOV)</b>										
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.5	14.5	0.0	0.0	9.4	7.3	0.1	5.2	1.4
2004/05	6.1	2.6	16.0	0.0	0.0	11.8	13.5	0.1	5.0	0.6
2005/06	4.9	2.6	12.5	0.0	0.0	7.5	7.2	0.1	5.1	0.5
2006/07	6.1	2.5	15.5	0.0	0.0	10.5	10.5	0.1	5.1	0.4
<b>AUSTRALIA (MY OCT/SEPT)</b>										
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2	3.1
2003/04	13.1	2.0	26.1	0.1	0.1	18.0	15.1	3.2	6.0	5.4
2004/05	13.8	1.6	22.6	0.1	0.1	14.7	15.8	3.7	6.4	6.9
2005/06	12.6	1.9	24.5	0.1	0.1	17.5	16.0	3.9	6.6	7.4
2006/07	12.8	1.9	24.0	0.0	0.0	18.0	19.0	3.9	6.6	6.8
<b>CANADA (MY AUG/JUL)</b>										
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2	5.7
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6	6.1
2004/05	9.9	2.6	25.9	0.2	0.2	15.0	15.1	5.0	9.2	8.0
2005/06	9.8	2.7	26.8	0.3	0.3	16.0	16.0	5.2	9.4	9.6
2006/07	10.1	2.6	26.0	0.3	0.3	18.0	18.0	5.0	9.3	8.6
<b>SUBTOTAL</b>										
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.4
2003/04	29.2	2.2	64.2	0.3	0.3	43.2	38.0	6.7	18.8	12.8
2004/05	29.7	2.2	64.5	0.3	0.3	41.5	44.5	8.8	20.6	15.4
2005/06	27.3	2.3	63.8	0.3	0.3	41.0	39.2	9.2	21.1	17.5
2006/07	29.0	2.3	65.5	0.3	0.3	46.5	47.5	9.0	21.0	15.7
<b>INDIA (MY APR/MAR)</b>										
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	24.9	2.6	65.1	0.0	0.0	5.7	5.4	0.6	68.3	6.9
2004/05	26.6	2.7	72.1	0.0	0.0	2.1	1.6	0.5	72.7	4.1
2005/06	26.5	2.7	72.0	0.2	0.5	0.5	0.5	0.5	74.0	1.8
2006/07	25.0	2.7	68.0	4.5	4.0	0.5	0.5	0.5	70.5	3.3
<b>TURKEY (MY JUN/MAY)</b>										
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.3
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0	1.3
2004/05	8.6	2.2	18.5	0.4	0.4	2.0	2.2	1.0	17.0	1.2
2005/06	8.6	2.1	18.0	0.2	0.2	2.5	2.5	0.5	16.4	0.5
2006/07	8.6	2.2	19.0	0.2	0.2	2.5	2.5	0.5	16.5	0.7

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE  
SELECTED EXPORTERS  
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
<b>ARGENTINA (MY MAR/FEB)</b>										
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.1	0.5
2003/04	2.3	6.5	15.0	0.0	0.0	10.9	10.4	2.8	4.4	0.2
2004/05	2.8	7.4	20.5	0.0	0.0	14.6	13.8	3.5	5.2	1.0
2005/06	2.2	6.4	14.0	0.0	0.0	9.0	10.5	3.7	5.4	0.6
2006/07	2.5	7.0	17.5	0.0	0.0	11.5	11.0	4.3	6.1	0.5
<b>CHINA (MY OCT/SEPT)</b>										
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	97.0	128.4	44.9
2004/05	25.4	5.1	130.3	0.0	0.0	7.6	7.6	98.0	131.0	36.6
2005/06	26.2	5.1	134.0	0.0	0.0	5.0	5.0	99.0	133.0	32.6
2006/07	26.4	5.1	135.0	0.1	0.1	4.0	4.0	101.0	137.0	26.7
<b>SOUTH AFRICA (MY MAY/APR)</b>										
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.2	0.5	0.7	0.8	4.1	8.7	3.0
2004/05	3.2	3.6	11.7	0.4	0.1	2.2	1.5	5.1	9.8	3.0
2005/06	2.2	3.4	7.5	0.8	0.7	0.8	1.4	4.4	9.1	1.4
2006/07	2.8	3.3	9.0	0.7	0.7	0.5	0.5	4.3	9.0	1.6
<b>BRAZIL (MY MAR/FEB)</b>										
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.2	2.1
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	1.7
2000/01	13.0	3.2	41.5	0.2	0.7	6.3	3.7	29.5	34.5	2.7
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	29.5	35.0	1.5
2002/03	13.0	3.4	44.5	0.7	0.6	4.6	3.2	30.0	35.8	6.3
2003/04	12.4	3.4	42.0	0.4	0.5	4.4	5.8	30.5	36.3	7.9
2004/05	11.6	3.0	35.0	0.7	0.5	0.7	1.4	32.1	38.5	4.4
2005/06	12.8	3.2	41.0	0.5	0.6	1.1	1.0	33.5	40.0	4.8
2006/07	12.5	3.2	40.5	0.8	0.9	1.0	1.5	34.5	41.5	3.5
<b>TOTALS</b>										
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.5	126.6
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	128.0
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	129.5	169.0	106.2
2001/02	42.1	4.1	174.3	1.3	1.0	22.6	22.2	130.1	170.7	88.6
2002/03	43.7	4.4	191.0	1.2	1.3	32.2	31.9	132.5	174.3	74.2
2003/04	42.1	4.3	182.5	0.6	1.0	23.7	24.6	134.4	177.8	55.9
2004/05	43.0	4.6	197.5	1.0	0.6	25.0	24.3	138.7	184.5	44.9
2005/06	43.4	4.5	196.5	1.3	1.3	15.9	17.9	140.6	187.5	39.3
2006/07	44.2	4.6	202.0	1.6	1.7	17.0	17.0	144.1	193.6	32.3

Notes:

Corn trade year statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE  
SELECTED EXPORTERS  
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
<b>BARLEY</b>										
<b>AUSTRALIA (MY NOV/OCT)</b>										
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9
2003/04	4.5	2.3	10.4	0.0	0.0	6.4	6.1	2.2	3.1	1.9
2004/05	4.6	1.7	7.7	0.0	0.0	4.3	4.5	2.6	3.5	1.8
2005/06	4.7	2.1	9.9	0.0	0.0	5.5	5.5	2.8	3.7	2.5
2006/07	4.7	2.0	9.5	0.0	0.0	5.3	5.3	3.1	4.0	2.7
<b>CANADA (MY AUG/JULY)</b>										
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5
2003/04	4.4	2.8	12.3	0.0	0.0	1.8	1.9	8.5	9.9	2.1
2004/05	4.1	3.3	13.2	0.1	0.1	1.2	1.5	9.2	10.7	3.5
2005/06	3.9	3.2	12.5	0.1	0.1	2.5	2.3	9.2	10.8	2.7
2006/07	3.7	3.1	11.5	0.1	0.1	1.5	1.5	9.2	10.8	2.0
<b>EUROPEAN UNION (MY JUL/JUN)</b>										
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0
2001/02	13.5	4.2	57.0	1.6	1.7	3.8	3.2	39.0	53.9	9.9
2002/03	13.3	4.2	56.5	1.5	1.4	5.0	6.3	38.7	54.4	8.5
2003/04	13.4	4.1	54.8	0.6	0.7	2.8	1.0	41.0	56.9	4.3
2004/05	13.1	4.7	61.8	0.5	0.6	2.9	3.9	37.5	52.9	10.7
2005/06	13.1	4.1	53.1	0.4	0.4	3.6	3.3	37.2	52.5	8.1
2006/07	13.1	4.3	56.3	0.4	0.4	3.3	3.3	38.2	53.5	8.0
<b>SORGHUM</b>										
<b>ARGENTINA (MY MAR/FEB)</b>										
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4
2004/05	0.6	5.0	2.9	0.0	0.0	0.4	0.3	2.4	2.6	0.4
2005/06	0.5	4.4	2.2	0.0	0.0	0.2	0.3	2.0	2.2	0.2
2006/07	0.6	5.1	2.8	0.0	0.0	0.3	0.3	2.3	2.5	0.3
<b>AUSTRALIA (MY MAR/FEB)</b>										
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1
2003/04	0.7	2.7	2.0	0.0	0.0	0.6	0.4	1.4	1.4	0.1
2004/05	0.8	2.7	2.2	0.0	0.0	0.2	0.4	1.6	1.6	0.4
2005/06	0.9	2.4	2.2	0.0	0.0	0.3	0.3	2.0	2.0	0.4
2006/07	0.8	2.6	2.1	0.0	0.0	0.3	0.3	1.9	1.9	0.4

EU-15
EU-25

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION  
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE  
THOUSAND METRIC TONS/HECTARES**

	Area	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Harvested		Production	Mkt Yr.	Trade Yr.	Mkt Yr.				Trade Yr.
<b>WHEAT (MY JUNE/MAY)</b>										
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150	30,448	13,374
2003/04	21,474	3.0	63,814	1,715	1,760	31,524	32,295	5,521	32,507	14,872
2004/05	20,234	2.9	58,738	1,921	1,946	28,922	28,464	5,177	31,910	14,699
2005/06	20,283	2.8	57,280	2,177	2,300	27,216	27,500	5,171	32,059	14,881
2006/07	18,671	2.7	50,970	2,585	2,600	24,494	25,500	4,763	31,787	12,155
<b>CORN (MY SEPT/AUG)</b>										
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,303	200,748	27,603
2003/04	28,710	8.9	256,278	358	341	48,258	48,808	147,197	211,644	24,337
2004/05	29,798	10.1	299,914	275	281	46,079	45,223	156,530	224,750	53,697
2005/06	30,395	9.3	282,260	254	250	51,437	52,000	152,407	228,230	56,544
2006/07	28,652	9.4	267,982	254	250	54,613	54,500	151,137	241,183	28,984
<b>SORGHUM (MY SEPT/AUG)</b>										
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,049	4,845	4,624	5,638	852
2004/05	2,637	4.4	11,523	1	1	4,673	4,539	4,862	6,257	1,446
2005/06	2,321	4.3	10,005	0	0	4,953	5,000	3,810	5,207	1,291
2006/07	2,226	4.1	9,144	0	0	4,699	4,800	3,048	4,572	1,164
<b>BARLEY (MY JUNE/MAY)</b>										
2001/02	1,729	3.1	5,407	521	538	575	517	2,272	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,819	5,179	1,510
2003/04	1,913	3.2	6,059	449	497	409	384	1,617	4,990	2,619
2004/05	1,627	3.7	6,091	264	157	506	750	2,287	5,672	2,796
2005/06	1,323	3.5	4,613	109	200	653	400	1,197	4,572	2,293
2006/07	1,295	3.4	4,463	327	300	544	500	980	4,355	2,184
<b>OATS (MY JUNE/MAY)</b>										
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,547	1,302	36	38	2,330	3,389	941
2004/05	723	2.3	1,679	1,513	1,629	39	31	2,180	3,253	841
2005/06	738	2.3	1,667	1,465	1,500	29	40	2,118	3,192	752
2006/07	809	2.2	1,814	1,637	1,500	29	30	2,363	3,451	723
<b>RYE (MY JUNE/MAY)</b>										
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	83	101	1	2	62	297	15
2004/05	121	1.7	210	143	174	4	2	108	344	20
2005/06	113	1.7	191	114	100	3	5	74	309	13
2006/07	129	1.7	213	112	100	3	5	94	329	6
	Area	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
	Harvested		Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.		
<b>RICE (MY AUG/JULY)</b>										
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.5	9,068	6,420	478	477	3,310	3,090	3,656	761
2004/05	1,346	7.8	10,540	7,462	419	418	3,500	3,822	3,931	1,211
2005/06	1,361	7.4	10,126	7,088	508	525	3,683	3,300	4,036	1,088
2006/07	1,194	7.8	9,299	6,509	572	575	3,270	3,400	4,119	780

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION  
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE  
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS**

	Area	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks		
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.				Mkt Yr.	Trade Yr.
<b>WHEAT (MY JUNE/MAY)</b>										
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	850	839	116	1,119	491
2003/04	53.1	44.2	2,345	63	65	1,158	1,187	203	1,194	546
2004/05	50.0	43.2	2,158	71	72	1,063	1,046	190	1,172	540
2005/06	50.1	42.0	2,105	80	85	1,000	1,010	190	1,178	547
2006/07	46.1	40.6	1,873	95	96	900	937	175	1,168	447
<b>CORN (MY SEPT/AUG)</b>										
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	1,087
2003/04	70.9	142.2	10,089	14	13	1,900	1,921	5,795	8,332	958
2004/05	73.6	160.4	11,807	11	11	1,814	1,780	6,162	8,848	2,114
2005/06	75.1	148.0	11,112	10	10	2,025	2,047	6,000	8,985	2,226
2006/07	70.8	149.0	10,550	10	10	2,150	2,146	5,950	9,495	1,141
<b>SORGHUM (MY SEPT/AUG)</b>										
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	184	193	170	194	43
2003/04	7.8	52.7	411	0	0	199	191	182	222	34
2004/05	6.5	69.6	454	0	0	184	179	191	246	57
2005/06	5.7	68.7	394	0	0	195	197	150	205	51
2006/07	5.5	65.4	360	0	0	185	189	120	180	46
<b>BARLEY (MY JUNE/MAY)</b>										
2001/02	4.3	58.1	248	24	25	26	24	104	260	92
2002/03	4.1	55.0	227	18	13	30	25	84	238	69
2003/04	4.7	58.9	278	21	23	19	18	74	229	120
2004/05	4.0	69.6	280	12	7	23	34	105	261	128
2005/06	3.3	64.8	212	5	9	30	18	55	210	105
2006/07	3.2	64.1	205	15	14	25	23	45	200	100
<b>OATS (MY JUNE/MAY)</b>										
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	144	90	76	2	3	144	217	65
2004/05	1.8	64.7	116	88	95	3	2	134	208	58
2005/06	1.8	63.0	115	85	87	2	3	130	204	52
2006/07	2.0	62.5	125	95	87	2	2	145	220	50
<b>RYE (MY JUNE/MAY)</b>										
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	13	0
2003/04	0.3	27.0	9	3	4	0	0	2	12	1
2004/05	0.3	27.7	8	6	7	0	0	4	14	1
2005/06	0.3	26.9	8	4	4	0	0	3	12	1
2006/07	0.3	26.3	8	4	4	0	0	4	13	0
	Area	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks	
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.			Trade Yr.
<b>RICE (MY AUG/JULY)</b>										
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.7	200	142	15	15	103	96	115	24
2004/05	3.3	69.9	232	165	13	13	109	119	123	38
2005/06	3.4	66.4	223	156	16	17	116	104	127	34
2006/07	3.0	69.5	205	143	18	18	103	107	130	25

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.



**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND  
MILLIONS OF METRIC TONS/HECTARES**

	<b>Area Harvested</b>	<b>Yield</b>	<b>Production</b>	<b>World Trade</b>	<b>Feed Cons.</b>	<b>Total Cons.</b>	<b>Ending Stocks</b>	<b>Stocks As % of Cons.</b>
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.4	1216.2	278.5	22.9
1984/85	567.0	2.32	1315.0	203.6	609.9	1253.6	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.9	420.5	33.7
1986/87	565.6	2.38	1348.0	174.7	644.2	1299.5	468.9	36.1
1987/88	544.7	2.36	1285.0	202.2	655.2	1329.8	422.0	31.7
1988/89	542.2	2.25	1218.0	203.3	618.2	1302.6	337.4	25.9
1989/90	548.4	2.42	1327.7	208.9	643.1	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.7	190.1	666.9	1369.6	365.8	26.7
1991/92	545.4	2.49	1355.4	207.5	649.8	1364.7	356.4	26.1
1992/93	549.3	2.61	1431.0	205.2	662.2	1389.5	395.0	28.4
1993/94	540.5	2.51	1356.2	188.2	654.0	1388.8	362.4	26.1
1994/95	537.8	2.59	1392.4	200.1	666.5	1396.2	358.6	25.7
1995/96	533.5	2.51	1338.8	187.5	636.0	1380.3	317.1	23.0
1996/97	553.6	2.69	1491.6	198.4	669.1	1442.6	366.1	25.4
1997/98	539.6	2.76	1491.2	190.3	680.0	1444.5	412.9	28.6
1998/99	533.6	2.78	1480.9	198.7	678.5	1448.2	445.5	30.8
1999/00	515.1	2.84	1463.4	217.5	685.2	1467.3	441.1	30.1
2000/01	514.3	2.81	1443.8	208.5	692.8	1468.4	416.5	28.4
2001/02	516.1	2.86	1475.0	213.5	707.0	1492.1	399.4	26.8
2002/03	507.9	2.84	1443.4	214.7	708.3	1506.4	336.3	22.3
2003/04	517.0	2.84	1470.7	207.3	711.8	1534.3	272.7	17.8
2004/05	517.5	3.18	1643.6	214.8	748.4	1586.6	329.7	20.8
2005/06	518.6	3.06	1588.4	213.2	739.9	1604.2	313.9	19.6
2006/07	517.5	3.02	1564.9	213.6	743.1	1619.8	258.9	16.0

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND  
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
<b>WHEAT</b>								
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.7	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.0	101.7	108.0	552.4	181.4	32.8
1994/95	214.4	2.44	523.2	101.5	99.6	542.4	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.1	2.62	590.0	102.0	103.7	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.7	99.7	585.0	208.9	35.7
2000/01	217.6	2.67	581.5	104.1	104.0	583.9	206.5	35.4
2001/02	214.7	2.71	581.1	110.8	106.6	585.2	202.5	34.6
2002/03	214.6	2.65	567.6	110.1	112.7	604.1	166.0	27.5
2003/04	209.9	2.64	554.6	104.5	96.7	588.7	131.9	22.4
2004/05	218.9	2.87	628.8	113.0	106.9	610.3	150.3	24.6
2005/06	217.8	2.85	620.4	110.8	112.8	627.0	143.7	22.9
2006/07	214.2	2.80	600.5	110.7	106.5	616.1	128.1	20.8
<b>COARSE GRAINS</b>								
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.5	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.3	133.1	17.8
1984/85	335.3	2.40	806.1	98.9	510.0	767.4	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.4	242.2	31.7
1986/87	337.7	2.44	823.9	85.0	531.0	788.2	277.9	35.3
1987/88	325.0	2.42	787.1	88.1	541.6	799.5	263.3	32.9
1988/89	324.9	2.23	723.0	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.4	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.8	815.9	195.2	23.9
1991/92	322.8	2.52	812.5	96.2	536.0	813.3	194.4	23.9
1992/93	326.4	2.66	869.3	91.9	551.2	841.9	219.3	26.1
1993/94	318.4	2.51	798.1	86.5	546.0	836.4	181.1	21.6
1994/95	323.5	2.69	869.2	98.6	567.0	853.8	196.5	23.0
1995/96	314.7	2.54	800.9	88.2	544.1	835.5	161.8	19.4
1996/97	323.4	2.81	909.0	94.4	572.4	869.1	201.7	23.2
1997/98	311.2	2.83	881.2	85.8	578.9	867.2	215.8	24.9
1998/99	308.5	2.89	890.9	96.7	574.8	869.2	237.5	27.3
1999/00	299.7	2.93	877.6	104.8	585.5	882.4	232.2	26.3
2000/01	296.7	2.91	862.3	104.4	588.9	884.5	209.9	23.7
2001/02	301.4	2.97	893.8	102.6	600.4	906.9	196.9	21.7
2002/03	293.3	2.99	875.7	104.5	595.6	902.3	170.3	18.9
2003/04	307.1	2.98	916.1	102.8	615.1	945.5	140.9	14.9
2004/05	298.6	3.40	1014.8	101.8	641.5	976.3	179.4	18.4
2005/06	300.8	3.22	968.0	102.4	627.0	977.3	170.2	17.4
2006/07	303.3	3.18	964.4	102.9	636.6	1003.8	130.8	13.0

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD CORN AND BARLEY: SUPPLY AND DEMAND  
MILLIONS OF METRIC TONS/HECTARES**

	<b>Area Harvested</b>	<b>Yield</b>	<b>Production</b>	<b>World Trade</b>	<b>Feed Cons.</b>	<b>Total Cons.</b>	<b>Ending Stocks</b>	<b>Stocks As % of Cons.</b>
<b>CORN</b>								
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	130.9	3.64	476.0	57.4	342.0	509.2	129.3	25.4
1994/95	135.3	4.13	559.0	71.9	371.1	535.3	152.9	28.6
1995/96	134.9	3.83	515.9	64.8	364.8	536.3	132.5	24.7
1996/97	141.6	4.18	592.6	66.7	387.3	559.8	165.3	29.5
1997/98	136.2	4.21	573.8	63.1	400.9	573.3	165.7	28.9
1998/99	139.2	4.35	605.7	68.7	404.2	581.1	190.4	32.8
1999/00	139.0	4.37	607.5	73.5	422.3	604.9	192.9	31.9
2000/01	137.1	4.31	590.5	76.4	427.7	610.3	173.1	28.4
2001/02	137.8	4.35	599.9	74.5	435.9	623.4	149.6	24.0
2002/03	137.7	4.38	603.0	78.3	432.9	626.7	125.8	20.1
2003/04	141.8	4.41	625.2	79.3	444.5	646.6	104.4	16.1
2004/05	144.6	4.92	712.3	76.2	471.9	685.4	131.3	19.2
2005/06	145.1	4.73	686.5	76.2	465.8	688.5	129.3	18.8
2006/07	145.5	4.68	680.3	77.9	474.2	717.3	92.3	12.9
<b>BARLEY</b>								
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.6	15.8
1997/98	64.9	2.38	154.3	12.8	103.7	145.8	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	94.0	132.3	24.0	18.2
2000/01	54.6	2.43	132.8	16.9	94.4	134.1	22.8	17.0
2001/02	56.8	2.50	142.3	17.6	95.1	136.3	28.7	21.1
2002/03	56.4	2.39	134.8	16.8	94.3	136.4	27.2	19.9
2003/04	60.1	2.38	142.9	14.8	102.6	147.5	22.6	15.3
2004/05	58.4	2.64	154.4	17.3	100.5	143.5	33.5	23.3
2005/06	56.4	2.45	138.4	18.0	97.8	143.8	28.1	19.5
2006/07	57.6	2.49	143.4	17.1	99.4	144.1	27.4	19.1

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD RICE: SUPPLY AND DEMAND  
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1977/78	143.4	2.57	368.8	250.6	9.5	244.7	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	269.9	11.9	271.2	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.2	3.23	464.9	316.8	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.3	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.3	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.9	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.5	3.58	524.2	354.0	14.9	357.5	123.3	34.5
1993/94	145.4	3.62	526.5	355.0	16.6	359.2	119.1	33.2
1994/95	147.5	3.66	539.5	363.9	20.8	365.2	117.8	32.2
1995/96	148.2	3.69	547.2	368.7	19.7	368.1	118.4	32.1
1996/97	150.0	3.76	564.5	380.9	18.9	378.7	120.6	31.8
1997/98	151.2	3.80	574.4	386.9	27.6	379.4	128.0	33.7
1998/99	152.7	3.84	586.4	394.6	24.8	387.6	135.1	34.8
1999/00	155.2	3.92	608.0	408.8	22.8	397.6	146.2	36.8
2000/01	151.5	3.91	593.2	398.7	24.4	394.6	150.3	38.1
2001/02	150.5	3.95	593.9	399.1	27.9	410.2	139.3	34.0
2002/03	145.8	3.86	562.1	377.5	27.6	406.5	110.3	27.1
2003/04	148.1	3.94	583.9	391.5	27.2	415.6	86.2	20.7
2004/05	149.6	4.00	599.0	402.7	28.6	414.2	74.7	18.0
2005/06	151.9	4.03	612.7	411.5	27.5	418.1	68.1	16.3
2006/07	153.2	4.05	621.0	417.0	27.9	423.2	62.0	14.6

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

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## **ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE**

### **REGIONAL TABLES**

**North America:** Canada, Mexico, the United States.

**Latin America:** Central America, the Caribbean, South America.

**EU:** Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

**Former Soviet Union:** Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

**Other Europe:** Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

**Middle East:** Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

**North Africa:** Algeria, Egypt, Libya, Morocco, Tunisia.

**Other Africa:** all African countries except North Africa.

**South Asia:** Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

**Southeast Asia:** Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

**East Asia:** China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

**Oceania:** Australia, Fiji, New Zealand, Papua New Guinea.

### **OTHER NOTES**

**Stocks:** Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

**Consumption:** World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

**EU Consolidation:** The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

**Statistics:** (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

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**Unaccounted:** This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

**Note:** The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 04-06 April 2006. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 05-06 May 2006.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>