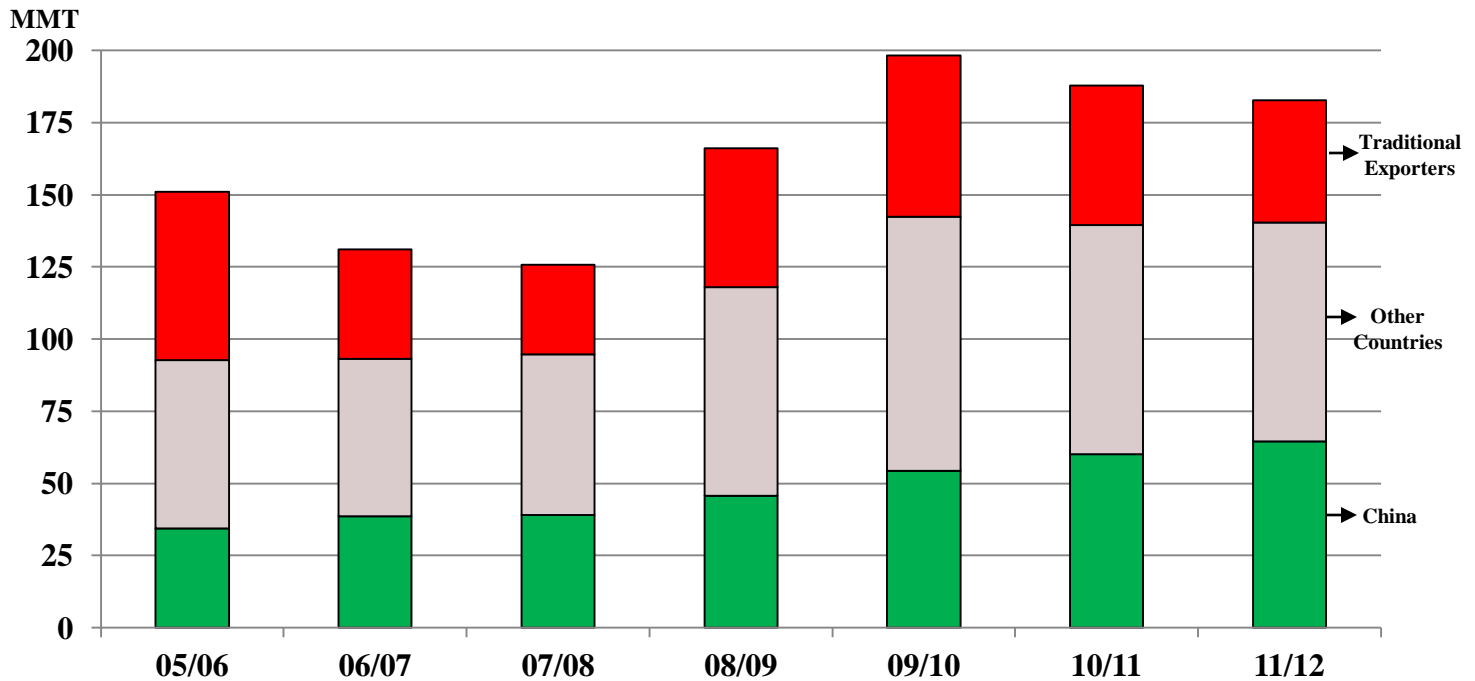




Grain: World Markets and Trade

Traditional Wheat Exporter Stocks Shrink



The global wheat supply situation is tighter this month as wheat stocks that are available to the world market from traditional exporting countries (Argentina, Australia, Canada, EU and United States) are expected to decline further, to the lowest level in four years.

Unfavorable weather continues to dampen production prospects in Northern Hemisphere exporter countries. Persistent dryness in the EU has slashed production estimates, particularly in France and Germany, reducing exportable supplies and stocks from last month. Drought in the U.S. Hard Red Winter area has significantly lowered yield prospects year-to-year. Also, too much moisture in the U.S. Northern Plains and Canada has delayed and prevented some spring wheat plantings.

Using global stocks as an indicator of market supplies masks the reality of a tightening supply situation. For example, China's stocks, which have nearly doubled in just six years, now comprise 35 percent of global wheat stocks, but are not available to the world market. Many other countries hold stocks for food security purposes or in the form of pipeline stocks. Some countries make their supplies available when market and policy conditions permit. Crop prospects in Russia and Ukraine are significantly improved from last year, and Russia's stocks are larger than previously expected. However, government concerns over domestic market conditions and prices will continue to influence policies to restrict exports, adding further uncertainty to the world trade outlook.

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The Foreign Agricultural Service (FAS) updates its production, supply and distribution database for cotton, oilseeds, and grains at 9 a.m. on the day the World Agricultural Supply and Demand Estimates (WASDE) report is released. It is available on the FAS website (<http://www.fas.usda.gov/psdonline/>). This circular is released at 10:00 a.m. on the same day, together with its downloadable data set.

All Grain Summary Comparison

	Marketing Year	Wheat			Rice, Milled			Corn		
		2009/10	2010/11	2011/12	2009/10	2010/11	2011/12	2009/10	2010/11	2011/12
Production										
United States	(Jun-May)	60.4	60.1	56.0	7.1	7.6	6.4	332.5	316.2	335.3
Other		623.9	588.1	608.3	432.9	442.5	450.0	480.4	504.5	530.9
World Total		684.3	648.2	664.3	440.1	450.0	456.4	813.0	820.6	866.2
Domestic Consumption										
United States	(Jun-May)	30.9	32.1	33.7	4.0	4.0	4.0	281.4	293.4	291.0
Other		619.0	626.3	630.2	430.7	441.5	450.6	528.6	553.6	577.8
World Total		649.9	658.4	663.9	434.7	445.5	454.6	810.0	847.0	868.8
Ending Stocks										
United States	(Jun-May)	26.6	22.0	18.7	1.2	1.8	1.4	43.4	18.5	17.6
Other		171.7	165.1	165.6	92.7	94.7	93.5	100.1	98.9	94.2
World Total		198.3	187.1	184.3	93.9	96.5	94.9	143.5	117.4	111.9
TY Imports										
United States	(Jun-May)	3.2	2.7	3.0	0.6	0.6	0.6	0.2	0.6	0.5
Other		128.6	122.4	121.3	28.3	28.7	28.1	90.5	90.2	89.8
World Total		131.7	125.1	124.3	28.9	29.3	28.8	90.7	90.8	90.3
TY Exports										
United States	(Jun-May)	24.2	36.0	29.0	3.9	3.4	3.4	49.9	48.5	46.0
Other		110.2	92.0	97.9	27.7	27.7	28.9	43.2	44.4	46.5
World Total		134.4	128.0	126.9	31.6	31.1	32.2	93.1	92.9	92.5

Note: Consumption in this table has not been adjusted for differences in marketing year imports and exports and therefore differs from global totals shown elsewhere.

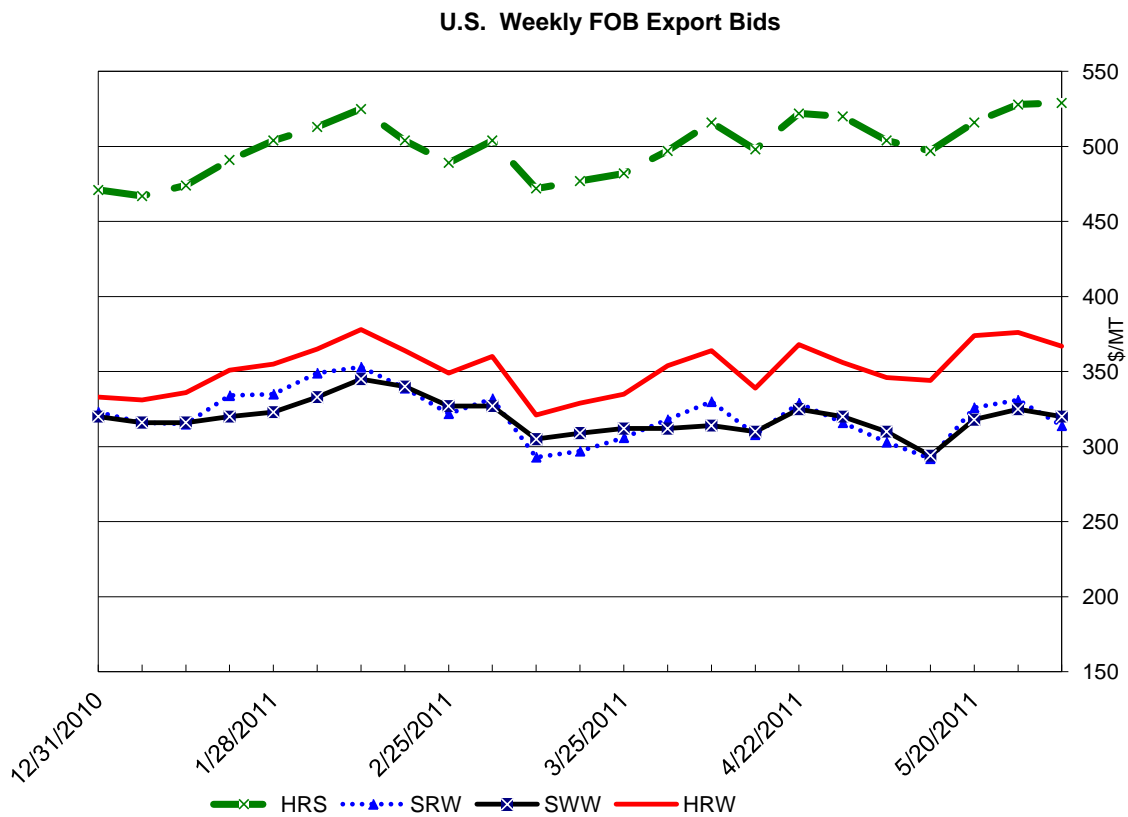
Marketing years for U.S. grains are: Wheat (Jun-May), Rice (Aug-Jul), Corn (Sep-Aug).
'Marketing Year' column is germane for U.S. wheat only.

WHEAT: WORLD MARKETS AND TRADE

OVERVIEW

Global trade is essentially unchanged this month, although there are various offsetting export changes. EU exports are reduced as a result of a projected drought-reduced harvest, particularly in France and Germany. On the other hand, better production prospects in both Argentina and Australia are improved and exports are forecast higher. U.S. exports are unchanged this month. The season-average U.S. farm price is raised to a new record.

PRICES:



Domestic: Weather concerns in the EU, Canada and U.S Hard Red Spring Wheat (HRS) and Hard Red Winter (HRW) areas, contributed to higher prices this month. HRS surged \$25 to \$529/ton, the highest since May, 2008, and HRW is up \$21 to \$367/ton. Soft Red Winter (SRW) and Soft White Wheat (SWW) are up \$11 and \$10 to \$314/ton and \$320/ton, respectively.

TRADE CHANGES IN 2011/12

Selected Exporters

- **Argentina** is up 1.0 million tons to 8.0 million as a result of raised crop prospects.
- **Australia** is up 2.0 million tons to 17.0 million in view of higher production prospects and expectations of a continued strong export pace.
- **EU** is slashed 3.0 million tons to 15.0 million on sharply reduced production estimates, particularly in France and Germany.
- **Pakistan** is raised 300,000 tons to 1.5 million on account of increased production.

Selected Importers

- **EU** is raised 500,000 tons to 6.5 million owing to growing demand for imported feed wheat as supplies tighten in drought-stricken areas of the EU.

TRADE CHANGES IN 2010/11

Selected Exporters

- **Australia** is raised 1.5 million tons to 17.5 million on strong late-season shipments.
- **Argentina** is reduced 500,000 tons to 7.0 million, owing to lowered expectations of additional government-issued export licenses and a slowing pace.
- **Brazil** is up 600,000 tons to 2.5 million, a record, due to higher-than-expected, late-season shipments, particularly to North Africa.
- **Canada** is cut 300,000 tons to 16.2 million on slow shipments and tight domestic supplies of high-quality milling wheat.
- **United States** is raised 500,000 tons to 36.0 million on account of increased late-season shipments and strong import demand for high-quality milling wheat.

Selected Importers

- **Algeria** is raised 300,000 tons to 5.6 million on strong late-season imports, particularly from Brazil.
- **Bangladesh** is up 300,000 tons to 3.7 million, a record, in an effort to build stocks to ease food security concerns.

-
- **Indonesia** is up 300,000 tons to 6.1 million on a strong late-season pace caused by expanding flour milling capacity.
 - **Turkey** is up 400,000 tons to 3.4 million due to large late-season imports.
 - The **United States** is lowered 250,000 tons to 2.7 million in view of slower-than-expected imports of Canadian wheat.

World Wheat, Flour, and Products Trade
July/June Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
TY Exports						
Argentina	10,228	8,621	5,172	7,000	7,000	8,000
Australia	7,449	13,450	13,764	17,500	15,000	17,000
Canada	16,561	18,674	18,992	16,200	18,500	18,500
EU-27	12,272	25,351	22,115	22,000	18,000	15,000
Kazakhstan	8,181	5,701	7,871	5,000	7,500	7,500
Pakistan	2,200	2,100	300	1,200	1,200	1,500
Russia	12,220	18,393	18,556	4,000	10,000	10,000
Turkey	1,763	2,342	4,371	3,000	3,200	3,200
Ukraine	1,236	13,037	9,337	3,700	8,500	8,500
Uruguay	422	616	994	900	1,100	1,100
Others	9,619	7,575	8,749	11,502	7,664	7,614
Subtotal	82,151	115,860	110,221	92,002	97,664	97,914
United States	34,282	27,101	24,175	36,000	29,000	29,000
World Total	116,433	142,961	134,396	128,002	126,664	126,914
TY Imports						
Afghanistan	2,300	3,800	2,500	2,000	3,000	3,000
Algeria	5,904	6,356	5,167	5,600	5,300	5,300
Bangladesh	1,500	2,882	3,331	3,700	3,000	2,800
Brazil	7,076	6,762	6,667	6,900	6,700	6,700
Colombia	1,309	1,403	1,424	1,350	1,400	1,400
Egypt	7,700	9,900	10,300	10,400	9,500	9,500
EU-27	6,933	7,737	5,519	4,500	6,000	6,500
Indonesia	5,227	5,419	5,364	6,100	6,200	6,200
Iraq	3,429	3,879	3,905	3,300	3,700	3,700
Israel	1,189	2,063	1,862	1,500	1,700	1,700
Japan	5,701	5,156	5,502	5,500	5,500	5,500
Korea, South	3,092	3,371	4,470	4,400	4,200	4,200
Mexico	3,136	3,342	3,196	3,500	3,100	3,100
Morocco	4,192	3,759	2,304	3,900	2,100	2,100
Nigeria	2,633	3,550	4,079	3,900	4,100	4,100
Peru	1,444	1,385	1,703	1,700	1,600	1,600
Philippines	2,266	3,201	3,188	3,000	3,000	3,000
Saudi Arabia	75	1,275	1,910	1,700	2,000	2,000
Sudan	1,060	1,712	1,901	1,600	1,800	1,800
Tunisia	2,372	1,768	1,534	1,600	1,500	1,500
Turkey	2,192	3,578	3,218	3,400	3,000	3,000
Uzbekistan	990	1,440	1,677	1,500	1,500	1,500
Venezuela	1,501	1,501	1,597	1,500	1,500	1,500
Vietnam	1,066	1,016	1,927	2,300	2,300	2,300
Yemen	1,900	2,796	2,602	2,600	2,600	2,600
Others	34,289	47,736	41,716	34,900	34,730	34,730
Subtotal	110,476	136,787	128,563	122,350	121,030	121,330
Unaccounted	3,005	2,775	2,653	2,952	2,684	2,634
United States	2,952	3,399	3,180	2,700	2,950	2,950
World Total	116,433	142,961	134,396	128,002	126,664	126,914

TY=Trade Year, see Endnotes.

World Wheat Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
Production						
Argentina	18,600	11,000	11,000	15,000	13,500	15,000
Australia	13,569	21,420	21,923	26,000	24,500	25,000
Canada	20,054	28,611	26,848	23,167	26,000	25,000
China	109,298	112,464	115,120	115,180	115,500	115,500
Egypt	8,275	7,977	8,523	7,200	8,700	8,700
EU-27	120,133	151,122	138,672	135,659	138,615	131,504
India	75,810	78,570	80,680	80,800	84,000	84,000
Iran	15,887	7,957	13,485	15,500	13,750	13,750
Kazakhstan	16,467	12,538	17,052	9,700	15,000	15,000
Morocco	1,583	3,730	6,400	4,887	5,900	5,900
Pakistan	23,295	20,959	24,000	23,900	23,500	24,000
Russia	49,368	63,765	61,770	41,508	53,000	53,000
Turkey	15,500	16,800	18,450	17,000	17,400	17,400
Ukraine	13,938	25,885	20,866	16,844	19,000	19,000
Uzbekistan	6,200	6,000	6,200	6,500	6,500	6,500
Others	48,297	45,976	52,896	49,265	49,075	49,075
Subtotal	556,274	614,774	623,885	588,110	613,940	608,329
United States	55,821	68,016	60,366	60,103	55,605	56,008
World Total	612,095	682,790	684,251	648,213	669,545	664,337
Total Consumption						
Algeria	8,050	8,300	8,550	8,650	8,750	8,750
Australia	6,500	6,850	6,725	9,025	8,500	8,500
Brazil	10,300	10,700	11,000	10,800	10,800	10,800
China	106,000	105,500	107,000	109,500	111,000	111,000
Egypt	15,800	17,200	17,900	17,500	18,100	18,100
EU-27	116,536	127,000	125,000	122,500	125,000	122,500
India	76,423	70,924	78,150	82,525	84,700	84,700
Iran	15,500	15,800	16,100	15,500	14,800	14,800
Kazakhstan	7,500	7,525	7,550	6,600	7,500	7,500
Morocco	7,225	7,450	8,000	8,300	8,400	8,400
Pakistan	22,400	22,800	23,000	23,200	23,400	23,400
Russia	37,650	38,900	40,000	41,300	40,800	40,800
Turkey	16,800	16,900	17,100	17,200	17,300	17,300
Ukraine	12,300	11,900	12,300	11,600	11,800	11,800
Uzbekistan	6,900	7,100	7,400	7,700	7,900	7,900
Others	119,007	126,735	133,220	134,407	134,676	133,926
Subtotal	588,762	608,144	621,264	627,281	636,742	633,442
United States	28,614	34,293	30,932	32,109	33,747	33,748
World Total	617,376	642,437	652,196	659,390	670,489	667,190
Ending Stocks						
Australia	3,651	3,589	4,082	4,657	7,257	4,257
Canada	4,406	6,547	7,829	6,696	6,196	6,196
China	39,081	45,803	54,425	60,105	64,425	64,605
Egypt	4,274	4,857	5,596	5,646	5,396	5,696
EU-27	12,429	18,937	16,013	11,672	13,320	12,176
India	5,800	13,430	16,120	14,445	13,745	13,745
Russia	4,068	10,743	14,121	10,629	8,029	13,029
Others	43,854	44,466	53,556	51,243	43,773	45,858
Subtotal	117,563	148,372	171,742	165,093	162,141	165,562
United States	8,323	17,867	26,552	22,024	19,116	18,702
World Total	125,886	166,239	198,294	187,117	181,257	184,264

Regional Wheat Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	May 2011/12	Jun 2011/12
TY Imports						
North America	6,475	7,128	6,779	6,600	6,450	6,450
Central America	1,460	1,489	1,469	1,500	1,500	1,500
South America	13,092	13,074	13,091	13,065	12,840	12,840
European Union	6,933	7,737	5,519	4,500	6,000	6,500
Other Europe	1,923	1,712	1,696	1,685	1,685	1,685
Former Soviet Union - 12	6,032	6,569	5,415	5,725	5,750	5,750
Middle East	11,810	28,218	22,515	16,600	17,525	17,525
North Africa	21,742	23,472	21,396	22,900	19,800	19,800
Sub-Saharan Africa	10,287	13,707	15,773	14,340	14,495	14,495
East Asia	11,277	11,322	13,745	13,350	13,000	13,000
South Asia	8,215	10,771	7,586	7,215	7,510	7,310
Southeast Asia	11,405	12,324	13,902	14,900	14,750	14,750
Others	2,777	2,663	2,857	2,670	2,675	2,675
Total	113,428	140,186	131,743	125,050	123,980	124,280
Production						
North America	79,468	100,627	91,362	86,920	85,705	85,108
South America	25,435	20,516	21,039	25,245	23,262	24,762
European Union	120,133	151,122	138,672	135,659	138,615	131,504
Other Europe	4,405	4,712	4,609	3,800	4,120	4,120
Former Soviet Union - 12	92,470	115,491	113,927	80,971	100,595	100,595
Middle East	41,040	30,325	38,369	40,175	37,940	37,940
North Africa	13,948	14,352	20,261	16,133	19,125	19,125
Sub-Saharan Africa	5,547	6,103	6,155	5,592	5,860	5,860
East Asia	110,590	113,776	116,281	116,240	116,740	116,740
South Asia	105,070	103,898	111,200	111,020	112,620	113,120
Oceania	13,846	21,697	22,200	26,277	24,777	25,277
Others	143	171	176	181	186	186
Total	612,095	682,790	684,251	648,213	669,545	664,337
Domestic Consumption						
North America	40,907	48,270	44,159	47,209	48,097	47,598
South America	24,346	24,494	25,658	25,425	25,615	25,615
European Union	116,536	127,000	125,000	122,500	125,000	122,500
Other Europe	5,495	5,560	5,444	5,335	5,340	5,340
Former Soviet Union - 12	74,956	76,366	78,250	78,000	79,020	78,970
Middle East	50,758	52,669	53,615	53,775	53,300	53,300
North Africa	35,825	37,475	39,250	38,975	39,725	39,725
Sub-Saharan Africa	15,696	18,505	20,291	19,872	20,306	20,156
East Asia	117,556	117,188	120,068	122,235	123,710	123,710
South Asia	109,638	105,304	113,861	117,710	120,080	120,080
Southeast Asia	11,009	12,054	13,288	14,285	14,370	14,370
Oceania	7,383	7,720	7,635	9,910	9,390	9,390
Others	3,400	3,272	3,408	3,185	3,220	3,170
Total	613,505	635,877	649,927	658,416	667,173	663,924
Ending Stocks						
North America	13,108	24,729	34,901	29,290	25,832	25,418
South America	4,571	4,015	4,531	4,796	4,411	5,061
European Union	12,429	18,937	16,013	11,672	13,320	12,176
Other Europe	1,817	2,176	2,202	1,427	1,387	1,402
Former Soviet Union - 12	13,044	20,989	25,420	20,806	16,971	21,871
Middle East	11,610	11,564	15,050	14,163	12,216	12,416
North Africa	9,186	9,216	11,248	11,081	9,456	10,056
Sub-Saharan Africa	1,203	1,794	2,785	2,120	1,474	1,749
East Asia	41,899	48,637	57,213	63,043	67,438	67,583
South Asia	10,079	17,359	21,430	20,455	18,455	18,755
Southeast Asia	2,771	2,713	2,915	3,060	2,605	2,955
Oceania	3,917	3,806	4,273	4,865	7,382	4,482
Others	252	304	313	339	310	340
Total	125,886	166,239	198,294	187,117	181,257	184,264

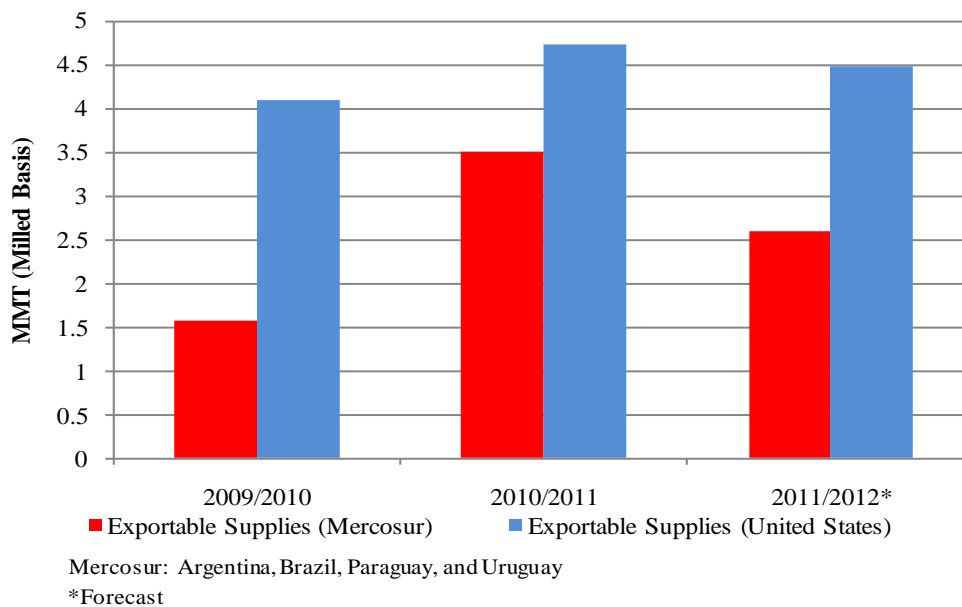
NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

RICE: WORLD MARKETS AND TRADE

OVERVIEW

World production is reduced this month as forecast smaller crops in China and the United States more than offset a boost in Egypt. World consumption is down mostly on lower usage in China, while trade is also down marginally. The U.S. production forecast is cut due to flooding in the Delta Region, resulting in lower exports and higher prices.

Mercosur Expected to Depart From Recent Trend

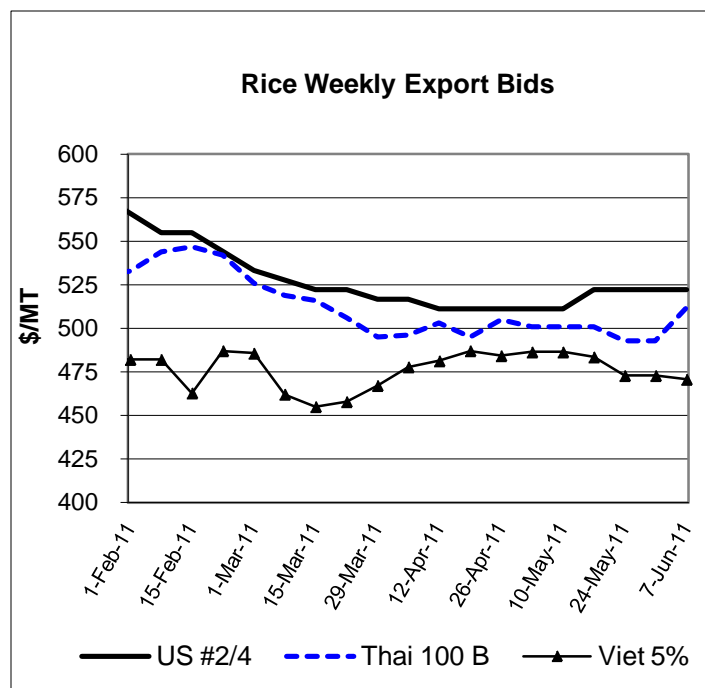


The 2011/12 marketing year could witness the departure from Mercosur's recent trend and ease competition for the United States. Record crops in Brazil, area expansion (Paraguay and Argentina), and flat consumption in the region have changed trade dynamics dramatically. The increase in exportable supplies has pushed these countries to aggressively seek new market opportunities.

However, the abundant supplies this year as well as other market factors has created new challenges for Mercosur. For instance, falling farm gate prices in Brazil, higher input costs, currency appreciation against the U.S. dollar, and strong global competition will likely result in lower planted area for 2011/12. Area shifts to more profitable crops will also lead to a drop in rice production. Even though the United States is also expecting lower production, exportable supplies are forecast to be the third highest on record because of large carryin stocks. These new dynamics will likely help U.S. exports gain market share in some markets in South America.

PRICES

Despite rapidly rising prices for other grains, rice prices were mixed this month. U.S. quotes were up \$11/ton to \$522, while Thai prices were up a similar magnitude to \$512, supported by renewed exports. Quotes in Vietnam fell \$16/ton to \$470 as ample availability and limited international demand pressured prices.



SELECTED CHANGES

- **China** imports for 2011 are raised 200,000 tons to 600,000 due to lower production.
- **Egypt** exports for 2012 are boosted 150,000 tons to 200,000 due to expectations of a large crop.
- **United States** exports for 2011 and 2012 are lowered 25,000 and 100,000 tons, respectively, due to a lower crop and greater competition for markets in the Middle East, Sub-Saharan Africa and the Western Hemisphere.

World Rice Trade
January/December Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
TY Exports						
Argentina	408	594	468	600	600	600
Australia	48	17	40	350	450	450
Brazil	511	591	430	600	550	550
Burma	541	1,052	445	700	800	800
Cambodia	500	800	1,000	1,200	1,000	1,000
China	969	783	619	600	600	600
Egypt	750	575	570	35	50	200
EU-27	157	150	282	400	350	350
Guyana	185	244	275	250	230	230
India	3,383	2,123	2,052	2,400	2,800	2,800
Japan	200	200	200	200	150	150
Pakistan	3,050	3,187	4,000	2,500	3,200	3,200
Thailand	10,011	8,570	9,047	10,000	10,000	10,000
Uruguay	742	926	808	925	850	850
Vietnam	4,649	5,950	6,734	6,200	6,400	6,400
Others	387	556	755	749	670	670
Subtotal	26,491	26,318	27,725	27,709	28,700	28,850
United States	3,267	3,017	3,856	3,350	3,450	3,350
World Total	29,758	29,335	31,581	31,059	32,150	32,200
TY Imports						
Bangladesh	1,658	150	660	1,000	550	550
Brazil	417	650	774	500	600	600
Canada	365	322	330	330	340	340
China	295	337	366	600	400	400
Cote d'Ivoire	800	800	840	900	950	950
Cuba	558	457	498	525	525	525
EU-27	1,520	1,383	1,216	1,150	1,070	1,070
Hong Kong	399	397	390	410	415	415
Indonesia	350	250	1,150	1,750	400	400
Iran	1,430	1,470	1,000	1,400	1,500	1,500
Iraq	975	1,089	1,140	1,150	1,200	1,200
Japan	546	750	650	700	700	700
Korea, South	282	245	320	330	350	350
Malaysia	1,039	1,086	907	1,040	1,130	1,130
Mexico	578	610	598	655	700	700
Mozambique	300	385	320	400	375	375
Nigeria	1,800	2,000	2,000	1,900	1,950	1,950
Philippines	2,500	2,000	2,400	1,000	2,200	2,200
Saudi Arabia	1,166	1,072	1,069	1,100	1,150	1,150
Senegal	860	715	685	700	700	700
South Africa	650	745	733	760	750	750
Syria	230	250	315	350	350	350
United Arab Emirates	350	380	400	420	430	430
Vietnam	300	500	400	600	500	500
Yemen	315	329	330	335	340	340
Others	8,184	7,963	8,843	8,662	8,542	8,552
Subtotal	27,867	26,335	28,334	28,667	28,117	28,127
Unaccounted	1,240	2,318	2,685	1,772	3,403	3,443
United States	651	682	562	620	630	630
World Total	29,758	29,335	31,581	31,059	32,150	32,200

TY=Trade Year, see Endnotes.

Note about dates: 2011/12 is calendar year 2012, 2010/11 is calendar year 2011, and so on.

World Rice Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
Milled Production						
Bangladesh	28,800	31,000	31,000	32,900	33,000	33,000
Brazil	8,199	8,570	7,657	9,450	7,900	7,900
Burma	10,730	10,150	10,550	10,750	11,000	11,000
Cambodia	4,238	4,520	4,780	5,200	5,200	5,200
China	130,224	134,330	136,570	137,000	140,000	138,000
Egypt	4,385	4,402	4,300	3,100	3,100	4,000
India	96,690	99,180	89,090	94,500	97,000	97,000
Indonesia	37,000	38,310	36,370	36,900	37,600	37,600
Japan	7,930	8,029	7,711	7,720	7,680	7,680
Korea, South	4,408	4,843	4,916	4,295	4,300	4,300
Pakistan	5,700	6,900	6,800	4,700	6,800	6,800
Philippines	10,479	10,755	9,772	10,550	10,800	10,800
Sri Lanka	2,200	2,227	2,650	2,400	2,900	2,900
Thailand	19,800	19,850	20,260	20,262	20,750	20,750
Vietnam	24,375	24,393	24,993	25,526	25,430	25,430
Others	31,208	33,493	35,509	37,202	37,627	37,623
Subtotal	426,366	440,952	432,928	442,455	451,087	449,983
United States	6,288	6,546	7,133	7,554	6,771	6,402
World Total	432,654	447,498	440,061	450,009	457,858	456,385
Consumption and Residual						
Bangladesh	30,747	31,000	31,600	33,700	34,000	34,000
Brazil	8,350	8,400	8,400	8,400	8,400	8,400
Burma	10,249	9,648	9,850	10,150	10,250	10,250
Cambodia	3,788	3,770	3,810	4,020	4,220	4,220
China	127,450	133,000	134,320	135,000	137,700	136,500
Egypt	3,340	4,000	3,670	3,400	3,100	3,400
India	90,466	91,090	85,690	91,000	94,700	94,700
Indonesia	36,350	37,100	38,000	38,850	39,140	39,140
Japan	8,177	8,326	8,200	8,125	8,250	8,250
Korea, South	4,670	4,788	4,760	4,797	4,800	4,800
Nigeria	3,910	4,100	4,450	4,570	4,650	4,650
Pakistan	2,718	3,490	2,915	2,850	3,200	3,200
Philippines	13,499	13,100	13,300	13,325	13,350	13,350
Thailand	9,600	9,500	10,200	10,500	10,900	10,900
Vietnam	19,400	19,000	19,150	19,300	19,450	19,550
Others	49,276	49,794	52,400	53,494	55,188	55,261
Subtotal	423,744	431,854	433,702	443,389	454,717	453,989
United States	4,042	4,082	4,015	4,008	4,013	3,980
World Total	427,786	435,936	437,717	447,397	458,730	457,969
Ending Stocks						
China	37,762	38,546	40,534	42,534	45,734	43,834
India	13,000	19,000	20,500	21,600	21,100	21,100
Indonesia	5,607	7,057	6,577	6,377	5,237	5,237
Japan	2,556	2,715	2,693	2,788	2,768	2,768
Philippines	4,418	4,673	3,345	1,770	1,220	1,420
Thailand	2,707	4,787	6,100	6,062	6,012	6,012
Vietnam	2,018	1,961	1,470	2,096	1,901	2,076
Others	10,963	11,812	11,469	11,498	10,635	11,102
Subtotal	79,031	90,551	92,688	94,725	94,607	93,549
United States	935	977	1,184	1,759	1,560	1,351
World Total	79,966	91,528	93,872	96,484	96,167	94,900

Note: All data are reported on a milled basis.

Regional Rice Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	May 2011/12	Jun 2011/12
TY Imports						
North America	1,594	1,614	1,490	1,605	1,670	1,670
Caribbean	1,028	906	989	985	1,015	1,015
South America	1,105	1,116	1,393	1,227	1,372	1,372
Other Europe	98	126	126	135	135	135
Former Soviet Union - 12	361	412	402	377	310	310
Middle East	5,519	5,349	5,187	5,635	5,870	5,870
North Africa	275	155	350	325	330	330
Sub-Saharan Africa	7,569	8,175	8,243	8,415	8,570	8,570
East Asia	1,652	1,877	1,962	2,215	2,050	2,050
South Asia	2,208	528	1,097	1,435	890	890
Southeast Asia	4,640	4,542	5,562	4,988	4,735	4,735
Others	2,469	2,217	2,095	1,945	1,800	1,810
Total	28,518	27,017	28,896	29,287	28,747	28,757
Production						
North America	6,466	6,702	7,310	7,704	6,904	6,535
Caribbean	796	853	975	930	1,010	973
South America	15,461	16,217	15,173	17,396	15,133	15,172
European Union	1,757	1,620	1,887	1,867	1,899	1,899
Former Soviet Union - 12	988	906	1,095	1,223	1,262	1,262
Middle East	2,318	2,026	2,002	2,061	2,040	2,040
North Africa	4,406	4,423	4,335	3,140	3,140	4,040
Sub-Saharan Africa	8,492	10,268	11,217	12,485	12,797	12,797
East Asia	145,044	150,087	152,218	151,631	154,876	152,876
South Asia	136,570	142,432	132,775	137,675	142,950	142,950
Southeast Asia	109,790	111,279	110,269	112,599	114,411	114,411
Others	566	685	805	1,298	1,436	1,430
Total	432,654	447,498	440,061	450,009	457,858	456,385
Domestic Consumption						
North America	5,130	5,172	5,153	5,168	5,228	5,195
Central America	1,104	1,112	1,125	1,141	1,126	1,136
Caribbean	1,944	1,802	1,905	1,923	2,028	1,991
South America	14,199	14,534	14,676	14,743	14,697	14,697
European Union	3,185	2,925	2,860	2,700	2,700	2,800
Former Soviet Union - 12	1,303	1,242	1,280	1,395	1,407	1,407
Middle East	7,537	7,577	7,510	7,643	7,865	7,865
North Africa	3,636	4,133	4,038	3,750	3,455	3,755
Sub-Saharan Africa	16,907	17,434	19,227	20,704	21,139	21,139
East Asia	143,296	149,584	150,799	151,143	154,245	153,045
South Asia	129,831	131,370	126,363	133,520	138,250	138,250
Southeast Asia	97,272	96,739	99,159	100,989	102,466	102,566
Others	688	564	635	670	705	705
Total	426,032	434,188	434,730	445,489	455,311	454,551
Ending Stocks						
North America	1,128	1,143	1,354	1,909	1,701	1,492
Central America	265	213	248	232	241	241
Caribbean	134	109	129	146	148	148
South America	1,743	2,229	1,755	2,550	1,813	1,830
European Union	1,126	1,020	1,120	957	876	876
Middle East	2,172	1,999	1,607	1,460	1,420	1,420
North Africa	685	557	497	177	142	592
Sub-Saharan Africa	983	974	1,002	1,068	1,176	1,176
East Asia	41,284	42,488	45,038	46,933	49,959	48,059
South Asia	14,306	21,393	22,429	23,559	23,189	23,189
Southeast Asia	15,950	19,249	18,494	17,191	15,195	15,570
Oceania	52	26	44	97	107	107
Others	138	128	155	205	200	200
Total	79,966	91,528	93,872	96,484	96,167	94,900

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

OVERVIEW

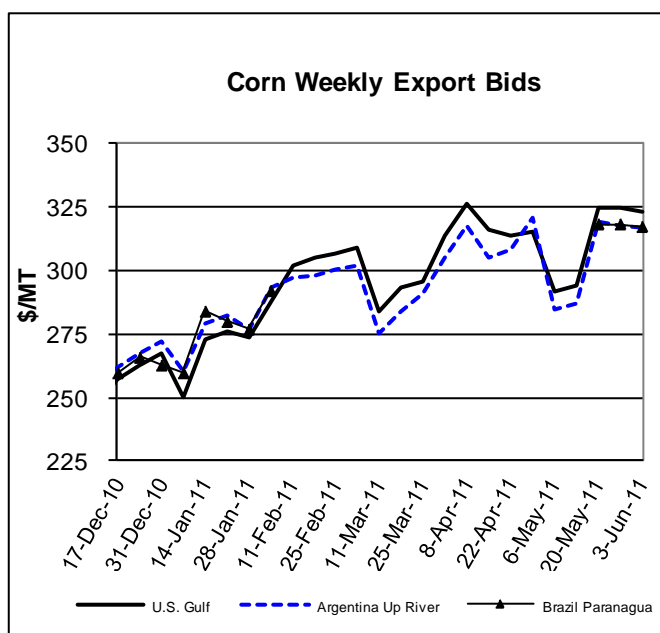
Global coarse grain trade is virtually unchanged this month. Higher corn and sorghum trade is mostly offset by sharply lower barley trade. U.S. corn production is down, though still expected to be a record. U.S. consumption and stocks are forecast down on sharply higher farm prices.

China's corn series is revised beginning with 2007/08, resulting in 11.0 million tons of additional corn production and 22.0 million tons of greater consumption. There are no changes to trade.

PRICES

U.S. corn export quotes were choppy through May and into the first week of June jumping \$30/ton and ending at \$323/ton. Argentine quotes followed suit, ending at \$317/ton.

After a few months of no export quotations, Brazilian corn prices for export appeared for May mirroring Argentine quotes, in contrast to the normal discount.



TRADE CHANGES IN 2011/12

Selected Exporters

- **Russian corn** is halved to 500,000 tons based on reduced crop prospects arising from lower area.
- **Ukrainian corn** is raised sharply by 1.0 million tons to a record 7.5 million because of record crop prospects.
- **Canadian barley** is down 200,000 tons to 900,000 tons, the lowest in 9 years, on reduced area.
- **EU barley** plummets 1.0 million tons to 1.5 million as continued drought conditions reduce production prospects. (Exports for 2010/11 are cut by 600,000 tons to 4.0 million.)
- **U.S. sorghum** is up 200,000 tons to 3.5 million on increased demand from Mexico.

Selected Importers

- **EU corn** is raised 1.0 million tons to 5.0 million, given likely shortfalls in feed grains because of drought. (Imports for 2010/11 are boosted 500,000 tons to 7.0 million based on the continued strong pace of licenses.)
- **Chinese barley** is lowered 200,000 tons to 1.5 million as tight global malting barley supplies are expected to limit imports. (Imports for 2010/11 are also lowered the same amount to 1.5 million.)
- **Saudi barley** is cut 800,000 tons to 5.2 million on tight supplies of barley in exporting countries and excellent pasture conditions. (Imports for 2010/11 are also cut by 800,000 tons to 5.4 million.)
- **Mexican sorghum** is up 200,000 tons to 2.3 million on tighter carryin.

TRADE CHANGES IN 2010/11

Selected Exporters

- **Argentine barley** is raised 200,000 tons to 1.3 million on record new-crop exports during the first quarter of the local marketing year (December-February).
- **Australian barley** is down 200,000 tons to 4.3 million on a slow shipment pace.

Selected Importers

- **Mexican corn** imports are slashed 1.0 million tons to 8.0 million based on a slow pace of purchases and shipments, despite crop losses caused by freeze damage in February.

World Coarse Grain Trade
October/September Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
TY Exports						
Argentina	17,786	10,241	19,028	16,905	19,505	19,605
Australia	3,895	4,873	4,414	5,710	5,710	5,710
Brazil	8,032	7,187	8,627	11,005	8,005	8,005
Canada	6,379	3,852	3,068	4,400	3,750	3,550
EU-27	4,679	4,338	4,267	5,255	3,755	2,755
India	5,539	2,642	2,072	2,470	2,300	2,300
Paraguay	1,473	1,864	1,392	1,605	1,705	1,705
Serbia	132	1,478	1,365	2,015	2,205	2,205
South Africa	1,145	2,159	1,634	2,225	2,040	2,040
Ukraine	5,909	11,380	10,936	8,520	10,005	11,005
Others	5,602	9,101	8,221	3,690	5,680	5,380
Subtotal	60,571	59,115	65,024	63,800	64,660	64,260
United States	68,289	51,558	54,164	52,300	49,550	49,750
World Total	128,860	110,673	119,188	116,100	114,210	114,010
TY Imports						
Algeria	2,433	2,067	2,576	2,400	2,520	2,520
Brazil	1,258	1,497	1,049	1,155	1,355	1,355
Canada	3,187	1,900	2,011	870	1,465	1,465
Chile	1,969	1,317	1,275	1,450	1,400	1,400
China	1,157	1,651	3,777	3,075	2,325	2,125
Colombia	3,603	3,483	4,102	4,055	4,155	4,155
Dominican Republic	1,074	973	1,071	1,050	1,050	1,050
Egypt	4,182	5,093	5,897	5,430	5,655	5,655
EU-27	19,892	2,988	3,012	7,970	4,265	5,265
Indonesia	294	317	1,321	2,000	1,500	1,500
Iran	3,900	5,000	5,100	3,900	3,900	3,900
Israel	1,776	1,295	1,592	1,735	1,510	1,510
Japan	19,210	19,611	19,198	19,135	19,135	19,135
Korea, South	9,358	7,248	8,509	8,060	7,760	7,760
Malaysia	3,181	2,447	3,107	3,000	3,300	3,300
Mexico	11,011	10,465	10,914	10,525	11,425	11,625
Morocco	2,180	1,833	2,202	2,100	2,200	2,200
Peru	1,592	1,520	1,886	1,570	1,500	1,500
Saudi Arabia	9,968	9,186	9,076	7,305	8,005	7,205
Syria	2,561	2,834	2,291	2,600	2,600	2,600
Taiwan	4,684	4,658	4,663	4,750	4,850	4,850
Thailand	425	900	500	700	900	900
Tunisia	1,182	875	1,202	1,000	850	850
Venezuela	1,103	1,340	2,198	1,200	1,600	1,600
Vietnam	700	1,250	1,600	1,500	1,400	1,400
Others	15,024	13,921	13,602	12,708	12,061	11,961
Subtotal	126,904	105,669	113,731	111,243	108,686	108,786
Unaccounted	-1,654	2,197	3,178	2,532	3,099	2,799
United States	3,610	2,807	2,279	2,325	2,425	2,425
World Total	128,860	110,673	119,188	116,100	114,210	114,010

TY=Trade Year, see Endnotes.

World Coarse Grains Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
Production						
Argentina	27,118	19,634	28,031	28,618	32,610	32,910
Australia	12,895	12,272	11,096	13,607	13,307	13,307
Brazil	60,520	53,486	58,412	57,429	57,333	57,333
Canada	27,841	27,184	22,477	22,065	23,730	23,430
China	158,863	172,410	163,630	179,160	178,260	184,260
Ethiopia	8,302	9,034	8,046	8,925	8,925	8,925
EU-27	136,580	162,102	155,316	139,625	145,169	143,019
India	40,630	39,550	33,890	40,350	40,300	40,300
Indonesia	8,500	8,700	6,900	6,750	8,100	8,100
Mexico	30,577	32,252	27,272	28,879	32,229	32,229
Nigeria	24,000	26,670	27,959	28,100	28,100	28,100
Russia	29,171	40,881	31,843	16,416	28,700	28,900
South Africa	13,690	13,084	13,881	12,448	12,993	12,993
Turkey	9,445	10,408	11,176	10,095	9,895	9,895
Ukraine	14,592	26,275	24,143	21,442	24,350	24,900
Others	128,212	131,525	136,814	145,311	146,620	146,815
Subtotal	730,936	785,467	760,886	759,220	790,621	795,416
United States	349,861	325,867	348,755	330,230	356,196	348,448
World Total	1,080,797	1,111,334	1,109,641	1,089,450	1,146,817	1,143,864
Domestic Consumption						
Argentina	9,367	8,768	9,954	10,728	11,425	11,425
Brazil	44,605	48,191	49,714	51,583	53,298	53,298
Canada	24,023	22,892	22,216	20,762	21,520	21,420
China	157,783	161,100	166,975	179,890	176,240	189,040
Egypt	11,477	12,162	13,072	13,195	13,500	13,500
EU-27	154,855	151,855	150,380	152,505	148,430	148,430
India	35,500	36,500	32,000	37,550	38,100	38,100
Iran	8,770	8,920	9,370	9,370	9,470	9,470
Japan	19,460	19,965	19,645	19,485	19,365	19,365
Mexico	40,235	42,060	40,885	39,245	42,120	42,120
Nigeria	24,000	26,550	27,750	28,150	28,050	28,050
Russia	28,617	33,011	30,590	18,456	25,800	26,500
South Africa	10,143	10,468	10,818	11,173	11,358	11,358
Turkey	10,565	10,700	10,870	10,805	10,800	10,800
Ukraine	11,934	13,696	12,964	13,442	13,600	13,650
Others	191,749	196,585	198,832	207,889	210,209	209,434
Subtotal	783,436	805,500	813,567	824,385	837,147	848,949
United States	274,533	275,978	295,160	306,415	305,683	303,142
World Total	1,057,969	1,081,478	1,108,727	1,130,800	1,142,830	1,152,091
Ending Stocks						
Brazil	12,703	12,450	10,287	9,083	6,390	6,468
Canada	4,010	6,326	5,650	3,473	3,398	3,398
China	39,404	52,144	52,371	54,551	63,631	51,631
EU-27	12,726	20,844	25,832	15,072	12,439	12,671
Iran	3,199	3,124	4,063	3,813	2,963	2,963
Mexico	4,740	5,239	1,941	1,975	3,359	3,409
South Africa	3,266	4,327	5,376	4,756	4,415	4,451
Others	38,957	42,406	41,181	38,428	39,709	39,542
Subtotal	119,005	146,860	146,701	131,151	136,304	124,533
United States	45,059	47,060	48,133	22,333	26,058	20,724
World Total	164,064	193,920	194,834	153,484	162,362	145,257

Regional Coarse Grains Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	May 2011/12	Jun 2011/12
TY Imports						
North America	17,808	15,172	15,204	13,720	15,315	15,515
Central America	2,681	2,491	2,537	2,755	2,950	2,950
Caribbean	2,239	2,011	2,139	2,200	2,210	2,210
South America	10,625	10,072	11,473	10,780	10,920	10,920
European Union	19,892	2,988	3,012	7,970	4,265	5,265
Former Soviet Union - 12	1,062	664	451	1,135	585	585
Middle East	21,810	21,247	21,335	18,047	19,000	18,100
North Africa	10,757	10,592	13,115	11,755	11,975	11,975
Sub-Saharan Africa	3,009	3,735	2,826	1,765	1,630	1,630
East Asia	34,662	33,349	36,276	35,150	34,200	34,000
Southeast Asia	4,746	5,405	6,725	7,315	7,215	7,215
Others	1,223	750	917	976	846	846
Total	130,514	108,476	116,010	113,568	111,111	111,211
Production						
North America	408,279	385,303	398,504	381,174	412,155	404,107
South America	99,917	84,977	98,405	98,703	103,166	103,466
European Union	136,580	162,102	155,316	139,625	145,169	143,019
Other Europe	9,370	12,357	11,800	12,190	12,565	12,565
Former Soviet Union - 12	54,154	79,162	68,179	47,690	65,405	65,850
Middle East	18,594	15,827	18,829	18,499	17,591	17,591
North Africa	9,894	10,219	14,891	12,359	13,532	13,532
Sub-Saharan Africa	90,972	96,200	96,605	105,561	102,954	103,454
East Asia	161,053	174,579	165,500	181,245	180,371	186,371
South Asia	47,105	45,688	40,331	46,708	46,583	46,583
Southeast Asia	26,882	27,710	25,386	27,140	29,070	29,070
Oceania	13,542	12,919	11,743	14,254	13,954	13,954
Others	4,455	4,291	4,152	4,302	4,302	4,302
Total	1,080,797	1,111,334	1,109,641	1,089,450	1,146,817	1,143,864
Domestic Consumption						
North America	338,791	340,930	358,261	366,422	369,323	366,682
South America	73,672	76,315	79,732	82,823	85,498	85,523
European Union	154,855	151,855	150,380	152,505	148,430	148,430
Other Europe	10,423	10,895	10,757	10,861	10,946	10,946
Former Soviet Union - 12	50,587	58,613	55,330	41,964	51,485	52,035
Middle East	38,192	37,833	38,469	37,904	37,934	37,334
North Africa	21,142	21,187	24,679	24,981	25,485	25,485
Sub-Saharan Africa	88,683	96,124	95,592	103,621	102,455	102,455
East Asia	192,632	195,849	201,623	214,344	210,249	223,049
South Asia	42,183	42,673	38,599	44,038	44,513	44,513
Southeast Asia	29,476	30,277	31,158	33,465	34,910	34,910
Oceania	7,666	7,897	7,727	8,477	8,302	8,302
Others	9,314	8,953	8,888	9,238	9,438	9,438
Total	1,057,616	1,079,401	1,101,195	1,130,643	1,138,968	1,149,102
Ending Stocks						
North America	53,809	58,625	55,724	27,781	32,815	27,531
South America	19,618	16,674	14,540	13,546	11,576	11,679
European Union	12,726	20,844	25,832	15,072	12,439	12,671
Other Europe	1,340	1,517	1,653	1,633	1,503	1,503
Former Soviet Union - 12	4,678	8,841	7,123	4,516	6,731	6,126
Middle East	8,663	8,496	9,345	8,299	6,891	6,591
North Africa	2,443	2,743	5,401	4,645	4,642	4,642
Sub-Saharan Africa	7,775	9,645	10,735	11,522	10,680	11,016
East Asia	43,975	55,883	55,831	57,717	66,786	54,774
South Asia	1,763	2,028	1,612	1,949	1,844	1,844
Southeast Asia	3,475	4,446	3,329	3,274	3,179	3,404
Oceania	2,737	3,342	2,926	2,758	2,500	2,700
Others	1,062	836	783	772	776	776
Total	164,064	193,920	194,834	153,484	162,362	145,257

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Corn Trade
October/September Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
TY Exports						
Argentina	15,676	8,458	16,971	14,000	17,000	17,000
Brazil	7,883	7,178	8,623	11,000	8,000	8,000
Canada	944	366	184	1,600	1,000	1,000
EU-27	591	1,743	1,519	1,000	1,000	1,000
India	5,077	2,551	1,917	2,400	2,200	2,200
Paraguay	1,461	1,862	1,388	1,600	1,700	1,700
Russia	49	1,331	427	25	1,000	500
Serbia	128	1,467	1,343	2,000	2,200	2,200
South Africa	1,124	2,111	1,586	2,200	2,000	2,000
Ukraine	2,074	5,497	5,072	6,000	6,500	7,500
Others	2,616	3,641	4,199	2,550	3,180	3,380
Subtotal	37,623	36,205	43,229	44,375	45,780	46,480
United States	60,663	47,758	49,887	48,500	46,000	46,000
World Total	98,286	83,963	93,116	92,875	91,780	92,480
TY Imports						
Algeria	2,166	1,903	2,569	2,400	2,500	2,500
Brazil	961	1,092	699	700	1,000	1,000
Canada	3,117	1,844	1,961	800	1,400	1,400
Colombia	3,267	3,068	3,651	3,600	3,700	3,700
Costa Rica	674	586	626	700	700	700
Cuba	811	708	736	800	800	800
Dominican Republic	1,074	973	1,071	1,050	1,050	1,050
Egypt	4,151	5,031	5,832	5,400	5,600	5,600
EU-27	14,016	2,754	2,931	7,000	4,000	5,000
Guatemala	617	673	651	650	700	700
Indonesia	294	317	1,321	2,000	1,500	1,500
Iran	2,900	3,600	4,300	3,500	3,500	3,500
Israel	1,374	846	1,053	1,250	1,100	1,100
Japan	16,614	16,533	15,979	16,100	16,100	16,100
Korea, South	9,311	7,188	8,461	8,000	7,700	7,700
Malaysia	3,181	2,447	3,107	3,000	3,300	3,300
Mexico	9,556	7,764	8,298	8,000	9,200	9,200
Morocco	1,858	1,566	1,802	1,800	1,900	1,900
Peru	1,469	1,429	1,782	1,500	1,400	1,400
Saudi Arabia	1,961	1,482	1,872	1,900	2,000	2,000
Syria	1,661	1,784	2,041	2,000	2,200	2,200
Taiwan	4,527	4,532	4,521	4,600	4,700	4,700
Thailand	425	900	500	700	900	900
Venezuela	1,103	1,336	2,198	1,200	1,600	1,600
Vietnam	700	1,250	1,600	1,500	1,400	1,400
Others	11,964	10,575	10,929	10,080	8,805	8,805
Subtotal	99,752	82,181	90,491	90,230	88,755	89,755
Unaccounted	-1,967	1,445	2,388	2,045	2,525	2,225
United States	501	337	237	600	500	500
World Total	98,286	83,963	93,116	92,875	91,780	92,480

TY=Trade Year, see Endnotes.

The large, negative Unaccounted in 2007/08 arises largely from timing differences between declared exports and Japan's and Korea's declared imports.

World Corn Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
Production						
Argentina	22,017	15,500	22,800	22,000	26,000	26,000
Brazil	58,600	51,000	56,100	55,000	55,000	55,000
Canada	11,649	10,592	9,561	11,714	11,500	11,500
China	152,300	165,900	158,000	173,000	172,000	178,000
Egypt	6,174	6,645	6,280	6,500	6,700	6,700
EU-27	47,555	62,321	57,281	55,467	59,288	59,288
India	18,960	19,730	16,720	20,500	21,000	21,000
Indonesia	8,500	8,700	6,900	6,750	8,100	8,100
Mexico	23,600	24,226	20,374	21,500	24,500	24,500
Nigeria	6,500	7,970	8,759	8,700	8,700	8,700
Philippines	7,277	6,853	6,231	7,275	7,200	7,200
Russia	3,798	6,682	3,963	3,075	6,500	6,000
Serbia	4,054	6,130	6,400	6,800	7,000	7,000
South Africa	13,164	12,567	13,420	12,000	12,500	12,500
Ukraine	7,421	11,447	10,486	11,919	14,500	15,000
Others	72,111	75,929	77,152	82,257	84,196	84,396
Subtotal	463,680	492,192	480,427	504,457	524,684	530,884
United States	331,177	307,142	332,549	316,165	343,043	335,295
World Total	794,857	799,334	812,976	820,622	867,727	866,179
Total Consumption						
Argentina	6,800	6,400	6,700	7,100	7,500	7,500
Brazil	42,500	45,500	47,000	48,800	50,500	50,500
Canada	13,769	11,687	11,606	11,100	12,000	12,000
China	150,000	153,000	159,000	172,000	168,000	181,000
Egypt	10,400	11,100	12,000	12,100	12,400	12,400
EU-27	64,000	61,600	59,800	61,600	63,200	64,200
India	14,200	17,000	15,100	18,000	18,700	18,700
Indonesia	8,500	8,900	8,800	9,000	9,200	9,200
Japan	16,600	16,700	16,300	16,200	16,100	16,100
Korea, South	8,638	7,894	8,394	8,100	7,800	7,800
Mexico	32,000	32,400	30,200	29,300	32,100	32,100
Nigeria	6,550	7,900	8,600	8,800	8,700	8,700
Philippines	7,150	7,300	6,500	7,200	7,300	7,300
South Africa	9,600	9,900	10,300	10,600	10,800	10,800
Ukraine	5,750	5,850	5,700	6,100	6,900	6,900
Others	115,342	119,617	122,575	127,645	132,826	132,626
Subtotal	511,966	524,300	535,345	553,247	567,265	580,765
United States	261,632	259,272	281,423	293,384	293,511	290,970
World Total	773,598	783,572	816,768	846,631	860,776	871,735
Ending Stocks						
Brazil	12,579	12,084	9,989	8,689	6,189	6,189
China	38,394	51,169	51,314	53,714	63,014	51,014
EU-27	4,417	6,149	5,042	4,909	3,997	3,997
Iran	2,474	2,502	2,795	2,345	1,695	1,695
Korea, South	2,079	1,466	1,610	1,583	1,573	1,561
Mexico	4,131	3,559	1,389	1,489	2,789	2,789
South Africa	3,090	4,113	5,169	4,594	4,283	4,319
Others	23,062	23,697	22,763	21,585	22,752	22,677
Subtotal	90,226	104,739	100,071	98,908	106,292	94,241
United States	41,255	42,504	43,380	18,534	22,852	17,645
World Total	131,481	147,243	143,451	117,442	129,144	111,886

Regional Corn Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	May 2011/12	Jun 2011/12
TY Imports						
North America	13,174	9,945	10,496	9,400	11,100	11,100
Central America	2,678	2,491	2,537	2,750	2,950	2,950
South America	9,412	8,565	9,834	8,900	9,130	9,130
European Union	14,016	2,754	2,931	7,000	4,000	5,000
Former Soviet Union - 12	651	393	254	475	200	200
Middle East	10,116	9,462	11,232	10,125	10,575	10,575
North Africa	9,593	9,574	11,725	10,625	11,200	11,200
Sub-Saharan Africa	2,174	2,915	1,909	1,090	985	985
East Asia	30,746	28,481	30,386	30,330	29,130	29,130
Southeast Asia	4,715	5,391	6,709	7,305	7,205	7,205
Caribbean	2,239	2,011	2,139	2,200	2,210	2,210
Others	739	536	576	630	570	570
Total	100,253	82,518	90,728	90,830	89,255	90,255
Production						
North America	366,426	341,960	362,484	349,379	379,043	371,295
South America	90,887	76,109	88,867	87,441	91,985	91,985
European Union	47,555	62,321	57,281	55,467	59,288	59,288
Other Europe	7,239	9,965	9,685	10,135	10,435	10,435
Former Soviet Union - 12	13,908	21,946	18,041	18,556	25,315	25,015
Middle East	6,062	6,529	6,163	5,806	5,798	5,798
North Africa	6,376	6,847	6,482	6,702	6,902	6,902
Sub-Saharan Africa	47,156	49,421	53,346	55,642	56,023	56,523
East Asia	154,009	167,566	159,405	174,637	173,651	179,651
South Asia	24,090	24,780	21,840	25,570	26,070	26,070
Central America	3,285	3,222	3,041	3,188	3,188	3,188
Southeast Asia	26,659	27,485	25,162	26,920	28,850	28,850
Others	1,205	1,183	1,179	1,179	1,179	1,179
Total	794,857	799,334	812,976	820,622	867,727	866,179
Domestic Consumption						
North America	307,401	303,359	323,229	333,784	337,611	335,070
South America	66,112	67,854	70,439	72,890	75,190	75,190
European Union	64,000	61,600	59,800	61,600	63,200	64,200
Other Europe	7,766	8,351	8,354	8,525	8,585	8,585
Former Soviet Union - 12	12,970	14,905	13,115	13,160	16,460	16,260
Middle East	15,775	15,835	16,625	16,686	17,205	17,205
North Africa	15,750	16,125	17,650	17,800	18,200	18,200
Sub-Saharan Africa	44,068	48,848	50,750	54,184	54,761	54,761
East Asia	181,503	184,015	189,823	202,680	198,255	211,255
South Asia	19,531	22,050	20,320	23,170	23,870	23,870
Southeast Asia	29,249	30,043	30,943	33,250	34,700	34,700
Central America	5,900	5,800	5,700	5,925	6,125	6,125
Others	3,406	3,235	3,250	3,375	3,375	3,375
Total	773,431	782,020	809,998	847,029	857,537	868,796
Ending Stocks						
North America	46,843	47,896	46,527	21,595	27,113	21,906
South America	18,152	15,304	13,550	12,106	10,076	10,076
European Union	4,417	6,149	5,042	4,909	3,997	3,997
Other Europe	1,026	1,184	1,369	1,339	1,209	1,209
Former Soviet Union - 12	1,180	1,750	1,356	1,117	2,592	1,992
Middle East	4,041	4,029	4,468	3,673	2,826	2,826
North Africa	1,583	2,202	2,394	2,011	1,903	1,903
Sub-Saharan Africa	6,027	7,691	9,573	9,306	8,707	9,043
East Asia	42,373	54,283	54,100	56,287	65,625	53,613
South Asia	1,276	1,436	930	1,035	1,130	1,130
Southeast Asia	3,475	4,446	3,329	3,274	3,179	3,404
Central America	765	613	498	486	484	484
Others	323	260	315	304	303	303
Total	131,481	147,243	143,451	117,442	129,144	111,886

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Barley Trade
October/September Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
TY Exports						
Argentina	937	871	549	1,300	1,000	1,100
Australia	3,377	3,278	3,846	4,300	4,700	4,700
Canada	2,947	1,618	1,203	1,300	1,100	900
China	81	17	13	15	15	15
Croatia	3	4	7	5	5	5
Egypt	67	7	14	5	10	10
EU-27	3,888	2,374	2,389	4,000	2,500	1,500
India	371	37	31	20	50	50
Kazakhstan	806	314	354	200	300	300
Kenya	2	1	2	5	5	5
Moldova	9	31	43	25	25	25
Russia	1,277	3,598	2,086	300	800	800
Serbia	4	11	22	15	5	5
Turkey	0	3	801	150	50	50
Ukraine	3,814	5,871	5,752	2,500	3,500	3,500
Others	110	10	13	15	0	0
Subtotal	17,693	18,045	17,125	14,155	14,065	12,965
United States	901	158	151	150	200	200
World Total	18,594	18,203	17,276	14,305	14,265	13,165
TY Imports						
Brazil	285	403	346	450	350	350
China	1,091	1,551	2,341	1,500	1,700	1,500
Colombia	256	211	237	250	250	250
Iran	1,000	1,400	800	400	400	400
Israel	251	367	491	350	350	350
Japan	1,361	1,346	1,411	1,300	1,300	1,300
Jordan	528	514	432	500	500	400
Kuwait	254	252	283	200	250	250
Libya	166	296	582	350	200	200
Morocco	313	263	256	200	200	200
Russia	179	39	13	300	200	200
Saudi Arabia	8,000	7,700	7,200	5,400	6,000	5,200
Syria	900	1,050	250	600	400	400
Tunisia	378	229	336	450	200	200
Turkey	246	159	156	70	200	200
Others	2,262	1,524	1,334	1,450	1,310	1,310
Subtotal	17,470	17,304	16,468	13,770	13,810	12,710
Unaccounted	412	327	506	335	255	255
United States	712	572	302	200	200	200
World Total	18,594	18,203	17,276	14,305	14,265	13,165

TY=Trade Year, see Endnotes.

World Barley Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
Production						
Algeria	950	560	2,400	1,500	1,500	1,500
Argentina	1,600	2,110	1,356	2,300	2,200	2,500
Australia	7,160	7,997	7,909	9,300	9,000	9,000
Belarus	1,700	2,200	1,650	1,400	1,800	1,800
Canada	10,984	11,781	9,517	7,605	8,500	8,200
China	2,785	2,823	2,318	2,500	2,550	2,550
Ethiopia	1,355	1,484	1,569	1,400	1,400	1,400
EU-27	57,545	65,509	62,022	53,124	53,899	51,749
India	1,330	1,200	1,690	1,350	1,500	1,500
Iran	3,104	1,547	3,446	3,500	3,000	3,000
Kazakhstan	2,441	2,059	2,519	1,300	2,200	2,200
Morocco	763	1,272	3,800	2,570	3,100	3,100
Russia	15,663	23,148	17,881	8,350	13,500	14,500
Turkey	6,000	5,700	6,500	5,900	5,700	5,700
Ukraine	5,981	12,612	11,833	8,484	8,500	8,500
Others	9,103	7,988	9,002	8,960	9,340	9,335
Subtotal	128,464	149,990	145,412	119,543	127,689	126,534
United States	4,575	5,230	4,949	3,925	3,810	3,810
World Total	133,039	155,220	150,361	123,468	131,499	130,344
Total Consumption						
Algeria	1,100	1,100	1,350	1,500	1,500	1,500
Australia	3,100	4,000	4,500	4,700	4,600	4,600
Belarus	1,750	2,300	1,700	1,550	1,800	1,800
Canada	7,916	9,065	8,504	7,825	7,500	7,400
China	3,900	4,200	4,400	4,200	4,400	4,200
Ethiopia	1,350	1,500	1,550	1,400	1,400	1,400
EU-27	54,200	57,000	56,500	57,000	53,500	52,500
Iran	3,600	3,550	3,700	3,700	3,600	3,600
Japan	1,600	1,550	1,550	1,550	1,525	1,525
Kazakhstan	1,700	1,850	2,000	1,225	1,925	1,925
Morocco	1,800	1,700	2,900	3,050	3,250	3,250
Russia	15,050	17,100	16,800	9,600	12,000	13,000
Saudi Arabia	7,430	7,425	7,425	6,625	6,325	5,825
Turkey	6,100	5,700	5,900	6,000	5,900	5,900
Ukraine	5,000	5,900	5,600	6,100	5,300	5,300
Others	14,349	14,672	15,357	14,926	15,048	14,973
Subtotal	129,702	139,248	139,987	131,618	129,828	128,453
United States	4,324	5,127	4,604	4,464	4,355	4,355
World Total	134,026	144,375	144,591	136,082	134,183	132,808
Ending Stocks						
Algeria	333	184	1,258	1,248	1,268	1,268
Australia	1,662	2,425	1,919	2,019	1,519	1,719
Canada	1,568	2,843	2,583	1,113	1,063	1,063
EU-27	5,705	10,916	15,405	7,079	5,246	5,478
Iran	725	622	1,268	1,468	1,268	1,268
Morocco	214	114	1,270	990	1,040	1,040
Russia	1,153	3,813	2,245	995	1,895	1,895
Others	7,521	8,362	8,518	7,435	6,983	6,697
Subtotal	18,881	29,279	34,466	22,347	20,282	20,428
United States	1,485	1,932	2,515	2,020	1,475	1,475
World Total	20,366	31,211	36,981	24,367	21,757	21,903

Regional Barley Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	May 2011/12	Jun 2011/12
TY Imports						
North America	933	737	373	300	300	300
South America	751	810	772	970	800	800
European Union	519	156	66	150	150	150
Other Europe	207	82	153	200	135	135
Former Soviet Union - 12	404	269	195	510	385	385
Middle East	11,506	11,681	10,046	7,770	8,350	7,450
North Africa	1,152	973	1,223	1,025	670	670
Sub-Saharan Africa	154	120	54	85	60	60
East Asia	2,550	3,000	3,861	2,925	3,125	2,925
South Asia	6	48	10	30	30	30
Oceania	0	0	17	5	5	5
Total	18,182	17,876	16,770	13,970	14,010	12,910
Production						
North America	16,212	17,822	14,966	12,311	13,091	12,791
South America	2,697	3,156	2,443	3,418	3,358	3,658
European Union	57,545	65,509	62,022	53,124	53,899	51,749
Other Europe	1,412	1,613	1,440	1,380	1,455	1,455
Former Soviet Union - 12	27,112	41,639	35,500	20,959	27,495	28,490
Middle East	11,030	8,004	11,320	11,370	10,470	10,470
North Africa	2,493	2,347	7,324	4,572	5,545	5,545
Sub-Saharan Africa	1,733	1,826	1,950	1,755	1,770	1,770
East Asia	3,240	3,300	2,757	2,922	2,984	2,984
South Asia	2,005	1,607	2,330	1,957	2,032	2,032
Oceania	7,560	8,397	8,309	9,700	9,400	9,400
Total	133,039	155,220	150,361	123,468	131,499	130,344
Domestic Consumption						
North America	13,040	15,042	13,858	13,039	12,655	12,555
South America	2,562	2,703	3,033	2,995	3,100	3,125
European Union	54,200	57,000	56,500	57,000	53,500	52,500
Other Europe	1,640	1,705	1,592	1,550	1,575	1,575
Former Soviet Union - 12	24,875	28,844	27,740	20,021	22,555	23,555
Middle East	20,777	20,556	20,403	19,738	19,331	18,731
North Africa	4,352	3,987	5,847	5,970	6,100	6,100
Sub-Saharan Africa	1,789	1,955	1,978	1,860	1,845	1,845
East Asia	5,854	6,109	6,326	6,130	6,305	6,105
South Asia	1,680	1,438	2,163	1,987	1,962	1,962
Oceania	3,500	4,400	4,900	5,125	5,000	5,000
Total	134,269	143,739	144,340	135,415	133,928	133,053
Ending Stocks						
North America	3,281	5,112	5,231	3,347	2,783	2,783
South America	460	766	501	594	808	827
European Union	5,705	10,916	15,405	7,079	5,246	5,478
Other Europe	279	279	238	248	253	253
Former Soviet Union - 12	2,575	5,533	4,158	2,516	3,216	3,211
Middle East	4,507	4,389	4,837	4,591	4,030	3,730
North Africa	818	511	2,963	2,590	2,695	2,695
Sub-Saharan Africa	214	204	233	208	188	188
East Asia	775	949	1,228	930	719	719
South Asia	54	91	228	210	260	260
Oceania	1,698	2,461	1,959	2,054	1,559	1,759
Total	20,366	31,211	36,981	24,367	21,757	21,903

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Sorghum Trade
October/September Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
TY Exports						
Argentina	1,172	907	1,507	1,600	1,500	1,500
Australia	340	1,360	350	1,250	800	800
China	223	32	41	50	50	50
India	91	54	124	50	50	50
Kenya	1	0	39	15	25	25
Nigeria	50	50	50	50	50	50
South Africa	21	48	48	25	40	40
Others	277	45	73	50	55	55
Subtotal	2,175	2,496	2,232	3,090	2,570	2,570
United States	6,664	3,598	4,084	3,600	3,300	3,500
World Total	8,839	6,094	6,316	6,690	5,870	6,070
TY Imports						
Chile	268	404	568	650	700	700
China	12	14	83	25	75	75
Colombia	66	202	212	200	200	200
Ethiopia	30	140	125	100	100	100
EU-27	5,267	66	7	800	100	100
Japan	1,084	1,629	1,649	1,600	1,600	1,600
Mexico	1,156	2,496	2,528	2,400	2,100	2,300
Morocco	9	4	144	100	100	100
Sudan	300	300	400	300	300	300
Taiwan	83	72	71	75	75	75
Others	784	430	526	382	320	320
Subtotal	9,059	5,757	6,313	6,632	5,670	5,870
Unaccounted	-221	334	3	58	200	200
United States	1	3	0	0	0	0
World Total	8,839	6,094	6,316	6,690	5,870	6,070

TY=Trade Year, see Endnotes.

World Sorghum Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
Production						
Argentina	2,937	1,660	3,629	3,800	4,000	4,000
Australia	3,790	2,690	1,600	2,400	2,400	2,400
Brazil	1,441	2,004	1,854	1,794	1,700	1,700
Burkina	1,507	1,875	1,522	1,950	1,800	1,800
China	1,920	1,837	1,677	1,800	1,850	1,850
Egypt	900	900	900	900	900	900
Ethiopia	2,659	2,619	2,084	2,600	2,600	2,600
EU-27	525	517	620	627	722	722
India	7,930	7,250	6,700	6,800	6,800	6,800
Mali	901	930	980	925	925	925
Mexico	6,200	7,067	6,250	6,450	6,800	6,800
Niger	930	1,214	739	1,500	900	900
Nigeria	10,000	11,000	11,500	11,700	11,700	11,700
Sudan	4,500	4,192	2,630	5,160	4,200	4,200
Tanzania	900	700	710	850	850	850
Others	6,233	6,393	6,139	6,644	6,489	6,489
Subtotal	53,273	52,848	49,534	55,900	54,636	54,636
United States	12,636	11,998	9,728	8,773	8,128	8,128
World Total	65,909	64,846	59,262	64,673	62,764	62,764
Total Consumption						
Argentina	1,200	1,100	1,900	2,100	2,400	2,400
Australia	2,205	1,805	1,205	1,405	1,405	1,405
Brazil	1,375	1,875	1,875	1,775	1,775	1,775
Burkina	1,507	1,700	1,697	1,800	1,800	1,800
China	2,000	2,000	1,900	1,800	1,900	1,900
Egypt	900	950	900	900	900	900
Ethiopia	2,600	2,700	2,400	2,500	2,700	2,700
India	7,900	7,200	6,600	6,700	6,800	6,800
Japan	1,100	1,600	1,650	1,600	1,600	1,600
Mali	901	930	980	925	925	925
Mexico	7,200	8,600	9,700	9,000	9,000	9,000
Niger	1,000	1,200	900	1,300	1,100	1,100
Nigeria	9,950	10,950	11,450	11,650	11,650	11,650
Sudan	5,000	4,500	3,400	5,000	4,500	4,500
Tanzania	900	700	750	800	900	900
Others	13,653	8,426	8,069	9,367	8,583	8,583
Subtotal	59,442	56,043	55,749	58,436	58,240	58,167
United States	5,081	8,319	5,849	5,462	4,699	4,699
World Total	64,523	64,362	61,598	63,898	62,939	62,866
Ending Stocks						
Argentina	746	194	152	452	452	452
Australia	791	676	771	466	661	661
China	637	456	275	250	225	225
Ethiopia	179	238	47	247	247	247
Mexico	373	1,336	414	264	314	364
Nigeria	200	200	200	200	200	200
Sudan	697	684	309	764	759	759
Others	1,078	1,351	973	1,517	1,065	1,150
Subtotal	4,701	5,135	3,141	4,160	3,923	4,058
United States	1,340	1,390	1,048	804	931	804
World Total	6,041	6,525	4,189	4,964	4,854	4,862

Regional Sorghum Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	May 2011/12	Jun 2011/12
TY Imports						
North America	1,157	2,499	2,528	2,400	2,100	2,300
South America	432	665	848	885	965	965
European Union	5,267	66	7	800	100	100
Other Europe	142	0	17	25	20	20
Middle East	156	81	48	132	55	55
North Africa	11	45	166	105	105	105
Sub-Saharan Africa	663	667	842	565	560	560
East Asia	1,196	1,719	1,806	1,705	1,755	1,755
Southeast Asia	31	14	16	10	10	10
Others	5	4	35	5	0	0
Total	9,060	5,760	6,313	6,632	5,670	5,870
Production						
North America	18,836	19,065	15,978	15,223	14,928	14,928
Central America	396	298	326	329	329	329
Caribbean	128	128	128	128	128	128
South America	5,102	4,719	6,153	6,526	6,522	6,522
European Union	525	517	620	627	722	722
Middle East	859	654	602	640	640	640
North Africa	915	915	915	915	915	915
Sub-Saharan Africa	25,280	26,553	24,344	29,070	27,315	27,315
East Asia	1,940	1,857	1,697	1,820	1,870	1,870
South Asia	8,081	7,395	6,845	6,945	6,945	6,945
Southeast Asia	57	55	54	50	50	50
Oceania	3,790	2,690	1,600	2,400	2,400	2,400
Others	0	0	0	0	0	0
Total	65,909	64,846	59,262	64,673	62,764	62,764
Domestic Consumption						
North America	12,281	16,919	15,549	14,462	13,699	13,699
Central America	375	315	325	325	325	325
Caribbean	128	128	128	128	128	128
South America	3,793	4,766	5,318	5,669	5,952	5,952
European Union	6,305	905	630	1,405	830	830
Middle East	970	749	694	777	700	700
North Africa	924	965	1,012	1,040	1,015	1,015
Sub-Saharan Africa	26,013	26,891	25,879	28,458	27,978	27,978
East Asia	3,222	3,699	3,643	3,500	3,600	3,600
South Asia	8,053	7,349	6,780	6,845	6,945	6,945
Southeast Asia	61	64	45	45	40	40
Oceania	2,205	1,805	1,205	1,405	1,405	1,405
Others	142	0	17	25	20	20
Total	64,472	64,555	61,225	64,084	62,637	62,637
Ending Stocks						
North America	1,713	2,726	1,462	1,068	1,245	1,168
Central America	39	21	22	26	25	25
South America	880	491	394	748	583	668
European Union	71	34	23	40	27	27
Middle East	76	62	18	13	8	8
North Africa	41	29	43	43	43	43
Sub-Saharan Africa	1,514	1,727	905	1,984	1,761	1,761
East Asia	733	578	397	372	347	347
South Asia	183	181	154	204	154	154
Oceania	791	676	771	466	661	661
Others	0	0	0	0	0	0
Total	6,041	6,525	4,189	4,964	4,854	4,862

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Oats Trade
October/September Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
TY Exports						
Argentina	1	5	1	5	5	5
Australia	174	161	211	150	200	200
Brazil	4	9	4	5	5	5
Canada	2,321	1,792	1,539	1,350	1,550	1,550
Chile	17	31	37	35	50	50
EU-27	133	103	216	150	150	150
Russia	7	2	4	5	5	5
Others	33	6	19	15	5	5
Subtotal	2,690	2,109	2,031	1,715	1,970	1,970
United States	53	38	38	45	45	45
World Total	2,743	2,147	2,069	1,760	2,015	2,015
TY Imports						
Argentina	1	2	2	5	5	5
Bosnia and Herzegovina	3	2	3	5	5	5
Canada	17	14	21	20	15	15
China	13	39	57	50	50	50
Colombia	14	2	2	5	5	5
Ecuador	15	14	11	10	10	10
EU-27	2	4	2	5	5	5
Japan	68	46	56	60	60	60
Mexico	131	82	46	75	75	75
Norway	47	8	34	10	15	15
South Africa	18	33	21	25	25	25
Switzerland	56	52	49	50	50	50
Turkey	11	6	0	5	5	5
Uruguay	0	11	4	5	5	5
Others	12	3	2	5	0	0
Subtotal	408	318	310	335	330	330
Unaccounted	91	42	148	25	85	85
United States	2,244	1,787	1,611	1,400	1,600	1,600
World Total	2,743	2,147	2,069	1,760	2,015	2,015

TY=Trade Year, see Endnotes.

World Oats Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
Production						
Algeria	80	80	140	140	140	140
Argentina	472	291	182	480	345	345
Australia	1,502	1,160	1,180	1,500	1,500	1,500
Belarus	600	600	800	700	800	800
Brazil	238	239	253	379	370	370
Canada	4,696	4,273	2,906	2,298	3,300	3,300
Chile	384	344	381	360	460	460
China	350	300	410	420	420	420
EU-27	8,634	8,935	8,505	7,573	7,573	7,573
Kazakhstan	230	138	204	160	160	160
Mexico	124	148	148	148	148	148
Norway	276	328	245	245	245	245
Russia	5,384	5,835	5,401	3,218	5,000	5,000
Turkey	189	196	218	210	210	210
Ukraine	544	944	731	458	600	600
Others	457	457	475	475	475	475
Subtotal	24,160	24,268	22,179	18,764	21,746	21,746
United States	1,313	1,294	1,351	1,178	1,045	1,045
World Total	25,473	25,562	23,530	19,942	22,791	22,791
Total Consumption						
Algeria	86	80	140	141	140	140
Argentina	450	300	200	480	350	350
Australia	1,335	1,035	975	1,300	1,250	1,250
Belarus	575	600	800	700	825	825
Brazil	240	225	250	370	360	360
Canada	1,935	1,766	1,753	1,475	1,675	1,675
Chile	350	325	350	300	400	400
China	375	350	450	450	500	500
EU-27	8,650	8,500	8,100	7,900	7,300	7,300
Kazakhstan	215	135	210	150	160	160
Mexico	235	210	235	195	220	220
Norway	340	320	285	255	265	265
Russia	5,300	5,600	5,500	3,450	4,900	4,900
Turkey	200	210	215	215	215	215
Ukraine	550	925	725	475	600	600
Others	626	608	622	638	638	638
Subtotal	21,785	21,213	20,878	18,487	19,845	19,845
United States	3,161	2,968	3,011	2,780	2,812	2,812
World Total	24,946	24,181	23,889	21,267	22,657	22,657
Ending Stocks						
Argentina	100	89	70	70	65	65
Australia	183	147	144	194	244	244
Belarus	75	75	75	75	50	50
Canada	950	1,527	1,170	713	803	803
China	77	66	83	103	73	73
EU-27	625	972	1,150	678	806	806
Russia	266	499	397	160	255	255
Others	167	197	179	165	171	170
Subtotal	2,443	3,572	3,268	2,158	2,467	2,466
United States	969	1,221	1,166	951	777	777
World Total	3,412	4,793	4,434	3,109	3,244	3,243

Regional Oats Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	May 2011/12	Jun 2011/12
TY Imports						
North America	2,392	1,883	1,678	1,495	1,690	1,690
South America	30	32	19	25	25	25
European Union	2	4	2	5	5	5
Other Europe	108	62	87	70	70	70
Former Soviet Union - 12	7	0	0	0	0	0
Middle East	11	6	0	5	5	5
North Africa	1	0	1	0	0	0
Sub-Saharan Africa	18	33	21	25	25	25
East Asia	81	85	113	110	110	110
Oceania	2	0	0	0	0	0
Total	2,652	2,105	1,921	1,735	1,930	1,930
Production						
North America	6,133	5,715	4,405	3,624	4,493	4,493
South America	1,117	897	857	1,260	1,216	1,216
European Union	8,634	8,935	8,505	7,573	7,573	7,573
Other Europe	553	605	522	522	522	522
Former Soviet Union - 12	6,763	7,522	7,141	4,541	6,565	6,565
Middle East	189	196	218	210	210	210
North Africa	110	110	170	170	170	170
Sub-Saharan Africa	45	45	45	45	45	45
East Asia	352	302	412	422	422	422
Oceania	1,577	1,235	1,255	1,575	1,575	1,575
Total	25,473	25,562	23,530	19,942	22,791	22,791
Domestic Consumption						
North America	5,331	4,944	4,999	4,450	4,707	4,707
South America	1,091	896	857	1,211	1,171	1,171
European Union	8,650	8,500	8,100	7,900	7,300	7,300
Other Europe	680	647	620	592	597	597
Former Soviet Union - 12	6,645	7,265	7,240	4,780	6,490	6,490
Middle East	200	210	215	215	215	215
North Africa	116	110	170	171	170	170
Sub-Saharan Africa	55	75	65	70	70	70
East Asia	445	400	505	510	565	565
Oceania	1,410	1,110	1,050	1,375	1,325	1,325
Total	24,623	24,157	23,821	21,274	22,610	22,610
Ending Stocks						
North America	1,927	2,755	2,341	1,672	1,591	1,591
South America	126	113	95	98	109	108
European Union	625	972	1,150	678	806	806
Other Europe	34	53	45	45	40	40
Former Soviet Union - 12	410	659	541	282	347	347
Middle East	5	2	5	5	5	5
North Africa	1	1	1	1	1	1
Sub-Saharan Africa	20	23	24	24	24	24
East Asia	81	68	88	110	77	77
Oceania	183	147	144	194	244	244
Total	3,412	4,793	4,434	3,109	3,244	3,243

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Rye Trade
October/September Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
TY Exports						
Belarus	75	50	25	200	75	75
Canada	167	76	142	150	100	100
EU-27	59	114	136	100	100	100
Others	89	20	104	15	0	0
Subtotal	390	260	407	465	275	275
United States	8	6	4	5	5	5
World Total	398	266	411	470	280	280
TY Imports						
Croatia	2	2	2	1	1	1
EU-27	88	8	6	15	10	10
Israel	7	11	9	10	10	10
Japan	83	57	103	75	75	75
Korea, South	6	7	7	5	5	5
Norway	11	11	14	10	10	10
Switzerland	4	4	6	5	5	5
Turkey	14	6	0	5	5	5
Others	0	3	2	150	0	0
Subtotal	215	109	149	276	121	121
Unaccounted	31	49	133	69	34	34
United States	152	108	129	125	125	125
World Total	398	266	411	470	280	280

TY=Trade Year, see Endnotes.

World Rye Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 May	2011/12 Jun
Production						
Argentina	77	55	55	32	50	50
Belarus	1,300	1,500	1,700	1,200	1,500	1,500
Canada	252	316	280	216	205	205
EU-27	7,679	9,262	9,951	7,828	8,226	8,226
Russia	3,909	4,505	4,333	1,642	3,300	3,000
Turkey	241	247	343	270	270	270
Ukraine	562	1,051	954	464	600	600
Others	209	190	202	176	176	176
Subtotal	14,229	17,126	17,818	11,828	14,327	14,027
United States	160	203	178	189	170	170
World Total	14,389	17,329	17,996	12,017	14,497	14,197
Total Consumption						
Argentina	77	55	55	32	50	50
Belarus	1,200	1,400	1,600	1,150	1,400	1,400
Canada	143	152	140	130	120	120
EU-27	7,300	8,750	9,350	8,900	8,000	8,000
Japan	90	65	90	75	75	75
Kazakhstan	65	40	75	50	50	50
Norway	61	59	40	37	37	37
Russia	3,750	4,400	4,325	1,875	3,300	3,000
Turkey	250	275	340	275	270	270
Ukraine	550	800	800	650	650	650
Others	122	127	124	120	120	120
Subtotal	13,663	16,181	17,009	13,375	14,091	13,791
United States	335	292	273	325	306	306
World Total	13,998	16,473	17,282	13,700	14,397	14,097
Ending Stocks						
Belarus	218	268	343	193	218	218
Canada	35	123	139	75	60	60
EU-27	1,017	1,424	1,926	774	910	910
Japan	13	5	18	18	18	18
Russia	223	312	308	225	225	225
Turkey	34	14	17	17	22	22
Ukraine	68	313	411	177	127	127
Others	5	7	7	7	7	7
Subtotal	1,613	2,466	3,169	1,486	1,587	1,587
United States	10	13	24	24	23	23
World Total	1,623	2,479	3,193	1,510	1,610	1,610

Regional Rye Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	May 2011/12	Jun 2011/12
TY Imports						
North America	152	108	129	125	125	125
South America	0	0	0	0	0	0
European Union	88	8	6	15	10	10
Other Europe	17	18	22	16	16	16
Former Soviet Union - 12	0	2	2	150	0	0
Middle East	21	17	9	15	15	15
Sub-Saharan Africa	0	0	0	0	0	0
East Asia	89	64	110	80	80	80
Oceania	0	0	0	0	0	0
Total	367	217	278	401	246	246
Production						
North America	412	519	458	405	375	375
South America	84	63	61	37	55	55
European Union	7,679	9,262	9,951	7,828	8,226	8,226
Other Europe	111	119	98	98	98	98
Former Soviet Union - 12	5,839	7,096	7,062	3,356	5,450	5,150
Middle East	241	247	343	270	270	270
Sub-Saharan Africa	3	3	3	3	3	3
East Asia	0	0	0	0	0	0
Oceania	20	20	20	20	20	20
Total	14,389	17,329	17,996	12,017	14,497	14,197
Domestic Consumption						
North America	478	444	413	455	426	426
South America	84	63	61	37	55	55
European Union	7,300	8,750	9,350	8,900	8,000	8,000
Other Europe	140	137	119	114	114	114
Former Soviet Union - 12	5,565	6,640	6,800	3,725	5,400	5,100
Middle East	257	286	349	285	280	280
Sub-Saharan Africa	3	3	3	3	3	3
East Asia	96	72	97	80	80	80
Oceania	20	20	20	20	20	20
Total	13,943	16,415	17,212	13,619	14,378	14,078
Ending Stocks						
North America	45	136	163	99	83	83
South America	0	0	0	0	0	0
European Union	1,017	1,424	1,926	774	910	910
Other Europe	1	1	1	1	1	1
Former Soviet Union - 12	513	899	1,068	601	576	576
Middle East	34	14	17	17	22	22
Sub-Saharan Africa	0	0	0	0	0	0
East Asia	13	5	18	18	18	18
Oceania	0	0	0	0	0	0
Total	1,623	2,479	3,193	1,510	1,610	1,610

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES

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European Union: Grain Supply and Demand

Wheat and Coarse Grains Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	Imports	Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat								
2000/01	26.5	5.0	131.7	3.5	15.7	56.3	118.4	17.5
2001/02	25.9	4.8	123.4	8.7	12.8	56.5	118.5	18.3
2002/03	26.4	5.0	132.6	10.7	18.1	60.0	125.0	18.5
2003/04	24.3	4.5	110.6	7.4	9.8	52.4	115.1	11.5
2004/05	26.0	5.7	146.9	7.1	14.7	59.2	123.2	27.5
2005/06	25.8	5.1	132.4	6.8	15.7	63.0	127.5	23.4
2006/07	24.5	5.1	124.9	5.2	13.8	60.2	125.5	14.2
2007/08	24.7	4.9	120.1	6.9	12.3	52.4	116.5	12.4
2008/09	26.7	5.7	151.1	7.7	25.4	60.5	127.0	18.9
2009/10	25.8	5.4	138.7	5.5	22.1	57.5	125.0	16.0
2010/11	25.9	5.2	135.7	4.5	22.0	53.0	122.5	11.7
2011/12	25.9	5.1	131.5	6.5	15.0	53.0	122.5	12.2
Coarse Grains								
2000/01	33.2	4.2	140.3	4.1	9.3	105.5	139.7	18.4
2001/02	33.7	4.5	150.5	3.9	6.7	108.1	143.8	22.4
2002/03	32.8	4.5	148.4	4.4	7.6	109.5	145.0	22.6
2003/04	32.7	4.0	131.8	8.2	4.2	109.7	145.3	13.1
2004/05	33.4	5.0	166.7	3.0	4.9	116.6	152.6	25.3
2005/06	32.7	4.5	146.8	2.8	4.4	110.0	148.1	22.4
2006/07	32.0	4.3	137.9	8.1	4.7	110.9	148.4	15.3
2007/08	32.2	4.2	136.6	20.3	4.6	119.6	154.9	12.7
2008/09	33.6	4.8	162.1	3.4	5.6	114.0	151.9	20.8
2009/10	32.6	4.8	155.3	3.0	3.0	112.6	150.4	25.8
2010/11	30.3	4.6	139.6	8.0	5.9	114.7	152.5	15.1
2011/12	30.9	4.6	143.0	5.3	2.3	110.9	148.4	12.7
Wheat and Coarse Grains								
2000/01	59.7	4.6	272.0	7.6	24.9	161.8	258.0	35.9
2001/02	59.6	4.6	273.9	12.7	19.4	164.6	262.3	40.7
2002/03	59.2	4.7	281.0	15.0	25.7	169.5	270.0	41.1
2003/04	57.0	4.2	242.4	15.6	14.0	162.1	260.4	24.7
2004/05	59.4	5.3	313.6	10.1	19.6	175.8	275.9	52.8
2005/06	58.5	4.8	279.1	9.6	20.1	173.0	275.6	45.8
2006/07	56.4	4.7	262.8	13.3	18.5	171.1	273.9	29.5
2007/08	56.9	4.5	256.7	27.2	16.9	172.0	271.4	25.2
2008/09	60.2	5.2	313.2	11.2	30.9	174.5	278.9	39.8
2009/10	58.4	5.0	294.0	8.6	25.1	170.1	275.4	41.8
2010/11	56.1	4.9	275.3	12.5	27.9	167.7	275.0	26.7
2011/12	56.8	4.8	274.5	11.8	17.3	163.9	270.9	24.8

China: Grain Supply and Demand

Wheat and Coarse Grains Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	Imports	Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat								
2000/01	26.7	3.7	99.6	0.2	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	2.8	6.0	104.5	43.3
2004/05	21.6	4.3	92.0	6.7	1.2	4.0	102.0	38.8
2005/06	22.8	4.3	97.4	1.1	1.4	3.5	101.5	34.5
2006/07	23.6	4.6	108.5	0.4	2.8	4.0	102.0	38.6
2007/08	23.7	4.6	109.3	0.0	2.8	8.0	106.0	39.1
2008/09	23.6	4.8	112.5	0.5	0.7	8.0	105.5	45.8
2009/10	24.3	4.7	115.1	1.4	0.9	10.0	107.0	54.4
2010/11	24.3	4.7	115.2	1.0	1.0	13.0	109.5	60.1
2011/12	24.4	4.7	115.5	1.0	1.0	15.0	111.0	64.6
Coarse Grains								
2000/01	26.5	4.3	114.0	2.4	7.3	94.4	130.4	102.8
2001/02	27.3	4.5	122.4	2.0	8.6	96.3	133.0	85.6
2002/03	27.8	4.7	130.6	1.8	15.3	98.4	136.3	66.5
2003/04	26.8	4.6	124.0	1.5	7.7	99.1	138.3	45.9
2004/05	28.0	4.9	138.3	2.1	7.6	100.3	141.1	37.6
2005/06	28.8	5.1	147.8	2.3	3.8	103.4	147.2	36.7
2006/07	30.9	5.1	159.1	1.2	5.5	104.6	153.5	38.0
2007/08	31.8	5.0	158.9	1.2	0.9	106.3	157.8	39.4
2008/09	32.2	5.3	172.4	1.7	0.2	108.3	161.1	52.1
2009/10	33.4	4.9	163.6	3.8	0.2	112.4	167.0	52.4
2010/11	34.7	5.2	179.2	3.1	0.2	120.3	179.9	54.6
2011/12	35.3	5.2	184.3	2.1	0.3	126.4	189.0	51.6
Wheat and Coarse Grains								
2000/01	53.1	4.0	213.6	2.6	7.9	104.4	240.7	194.7
2001/02	52.0	4.2	216.3	3.1	10.1	105.3	241.7	162.2
2002/03	51.7	4.3	220.9	2.2	17.1	104.9	241.5	126.8
2003/04	48.8	4.3	210.5	5.3	10.5	105.1	242.8	89.2
2004/05	49.6	4.6	230.2	8.8	8.8	104.3	243.1	76.4
2005/06	51.6	4.7	245.2	3.4	5.2	106.9	248.7	71.2
2006/07	54.5	4.9	267.6	1.5	8.2	108.6	255.5	76.6
2007/08	55.5	4.8	268.2	1.2	3.7	114.3	263.8	78.5
2008/09	55.8	5.1	284.9	2.1	0.9	116.3	266.6	97.9
2009/10	57.7	4.8	278.8	5.2	1.1	122.4	274.0	106.8
2010/11	59.0	5.0	294.3	4.1	1.2	133.3	289.4	114.7
2011/12	59.7	5.0	299.8	3.1	1.3	141.4	300.0	116.2

Other Europe: Grain Supply and Demand

Wheat and Coarse Grains Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	Imports	Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat								
2000/01	1.4	3.3	4.6	1.2	0.3	0.7	5.5	1.4
2001/02	1.4	3.4	4.9	1.8	0.6	0.9	5.9	1.5
2002/03	1.4	3.5	4.9	1.4	0.6	0.9	5.6	1.5
2003/04	1.2	3.1	3.9	1.5	0.1	0.7	5.4	1.3
2004/05	1.4	4.0	5.4	1.5	0.3	1.0	5.9	2.0
2005/06	1.1	3.7	4.2	1.5	0.2	0.9	5.8	1.8
2006/07	1.2	3.6	4.3	1.5	0.6	0.7	5.3	1.7
2007/08	1.2	3.7	4.4	1.9	0.8	0.8	5.5	1.8
2008/09	1.1	4.2	4.7	1.7	0.5	1.0	5.6	2.2
2009/10	1.2	3.8	4.6	1.7	0.8	0.8	5.4	2.2
2010/11	1.1	3.6	3.8	1.7	0.9	0.7	5.3	1.4
2011/12	1.1	3.7	4.1	1.7	0.5	0.7	5.3	1.4
Coarse Grains								
2000/01	2.6	3.1	8.1	1.0	0.0	7.7	9.0	1.0
2001/02	2.7	4.1	10.9	0.8	0.2	9.8	11.1	1.4
2002/03	2.7	4.4	11.7	0.6	0.6	9.9	11.4	1.8
2003/04	2.7	3.5	9.2	0.8	0.1	9.5	10.8	1.1
2004/05	2.7	4.8	12.8	0.6	0.6	10.8	12.2	1.6
2005/06	2.7	4.8	12.7	0.7	1.4	10.7	12.0	1.5
2006/07	2.5	4.6	11.6	0.9	0.9	10.2	11.5	1.5
2007/08	2.6	3.6	9.4	1.0	0.1	9.1	10.4	1.3
2008/09	2.7	4.6	12.4	0.6	1.9	9.6	10.9	1.5
2009/10	2.4	4.8	11.8	0.7	1.7	9.3	10.8	1.7
2010/11	2.5	4.9	12.2	0.8	2.2	9.3	10.9	1.6
2011/12	2.6	4.8	12.6	0.7	2.5	9.4	10.9	1.5
Wheat and Coarse Grains								
2000/01	4.0	3.2	12.7	2.2	0.3	8.4	14.5	2.3
2001/02	4.1	3.9	15.8	2.6	0.8	10.7	17.0	2.9
2002/03	4.1	4.1	16.6	2.0	1.2	10.7	17.0	3.3
2003/04	3.9	3.4	13.1	2.3	0.2	10.2	16.2	2.4
2004/05	4.0	4.5	18.2	2.1	0.9	11.8	18.1	3.7
2005/06	3.8	4.4	16.9	2.1	1.6	11.5	17.8	3.3
2006/07	3.7	4.3	15.9	2.4	1.5	10.9	16.8	3.3
2007/08	3.8	3.6	13.8	2.9	0.9	10.0	15.9	3.2
2008/09	3.8	4.5	17.1	2.3	2.4	10.5	16.5	3.7
2009/10	3.7	4.5	16.4	2.4	2.5	10.1	16.2	3.9
2010/11	3.6	4.5	16.0	2.5	3.1	10.0	16.2	3.1
2011/12	3.7	4.5	16.7	2.4	3.0	10.1	16.3	2.9

Former Soviet Union: Grain Supply and Demand

Wheat and Coarse Grains Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	Imports	Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat								
2005/06	49.4	1.8	91.0	5.6	21.1	23.5	75.1	15.6
2006/07	46.0	1.8	84.9	6.0	22.6	21.6	72.6	11.4
2007/08	47.5	1.9	92.5	6.0	21.9	23.6	75.0	13.0
2008/09	51.7	2.2	115.5	6.6	37.7	24.7	76.4	21.0
2009/10	54.9	2.1	113.9	5.4	36.7	25.8	78.3	25.4
2010/11	51.9	1.6	81.0	5.7	13.3	26.2	78.0	20.8
2011/12	51.0	2.0	100.6	5.8	26.3	26.5	79.0	21.9
Coarse Grains								
2005/06	28.5	2.0	55.6	1.1	8.6	34.5	50.5	5.2
2006/07	30.0	2.0	58.7	1.0	8.5	35.5	51.1	5.3
2007/08	29.6	1.8	54.2	1.0	5.3	35.0	50.6	4.7
2008/09	30.9	2.6	79.2	0.7	17.1	42.0	58.6	8.8
2009/10	29.8	2.3	68.2	0.4	15.0	39.4	55.3	7.1
2010/11	26.3	1.8	47.7	1.2	9.5	28.8	42.0	4.5
2011/12	28.7	2.3	65.9	0.6	12.8	36.7	52.0	6.1

Former Soviet Union: Grain Supply and Demand (Wheat)

Millions of Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Former Soviet Union - 12								
Kazakhstan								
2008/09	13.5	0.9	12.5	0.1	5.7	2.7	7.5	2.0
2009/10	14.8	1.2	17.1	0.1	7.9	2.7	7.6	3.7
2010/11	14.5	0.7	9.7	0.0	5.0	2.1	6.6	1.8
2011/12	14.0	1.1	15.0	0.0	7.5	2.7	7.5	1.8
Russia								
2008/09	26.6	2.4	63.8	0.2	18.4	16.2	38.9	10.7
2009/10	28.7	2.2	61.8	0.2	18.6	17.0	40.0	14.1
2010/11	26.6	1.6	41.5	0.3	4.0	18.5	41.3	10.6
2011/12	26.0	2.0	53.0	0.2	10.0	18.0	40.8	13.0
Ukraine								
2008/09	7.1	3.7	25.9	0.1	13.0	2.9	11.9	3.1
2009/10	6.8	3.1	20.9	0.0	9.3	3.3	12.3	2.4
2010/11	6.3	2.7	16.8	0.1	3.7	2.8	11.6	4.0
2011/12	6.5	2.9	19.0	0.1	8.5	3.0	11.8	2.7
Uzbekistan								
2008/09	1.4	4.4	6.0	1.4	0.2	1.3	7.1	1.4
2009/10	1.4	4.4	6.2	1.7	0.4	1.3	7.4	1.5
2010/11	1.4	4.6	6.5	1.5	0.4	1.4	7.7	1.4
2011/12	1.4	4.6	6.5	1.5	0.2	1.4	7.9	1.3
Other Former Soviet Union - 12								
2008/09	3.1	2.3	7.3	4.7	0.4	1.6	10.9	3.7
2009/10	3.3	2.4	8.0	3.5	0.5	1.5	11.0	3.7
2010/11	3.1	2.0	6.4	3.9	0.2	1.4	10.8	3.0
2011/12	3.1	2.3	7.1	4.0	0.1	1.4	11.0	3.0
Total Former Soviet Union - 12								
2008/09	51.7	2.2	115.5	6.6	37.7	24.7	76.4	21.0
2009/10	54.9	2.1	113.9	5.4	36.7	25.8	78.3	25.4
2010/11	51.9	1.6	81.0	5.7	13.3	26.2	78.0	20.8
2011/12	51.0	2.0	100.6	5.8	26.3	26.5	79.0	21.9

Former Soviet Union: Grain Supply and Demand (Barley)

Millions of Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Former Soviet Union - 12								
Kazakhstan								
2008/09	2.1	1.0	2.1	0.1	0.3	1.6	1.9	0.3
2009/10	1.8	1.4	2.5	0.0	0.4	1.7	2.0	0.5
2010/11	1.6	0.8	1.3	0.0	0.3	0.9	1.2	0.3
2011/12	1.8	1.2	2.2	0.0	0.3	1.6	1.9	0.3
Russia								
2008/09	9.7	2.4	23.1	0.1	3.4	12.3	17.1	3.8
2009/10	9.1	2.0	17.9	0.0	2.7	12.3	16.8	2.2
2010/11	7.2	1.2	8.4	0.3	0.3	5.6	9.6	1.0
2011/12	7.9	1.8	14.5	0.2	0.8	8.6	13.0	1.9
Ukraine								
2008/09	4.2	3.0	12.6	0.0	6.4	4.3	5.9	1.1
2009/10	5.0	2.4	11.8	0.0	6.2	3.9	5.6	1.1
2010/11	4.3	2.0	8.5	0.0	2.5	4.5	6.1	1.0
2011/12	4.0	2.1	8.5	0.0	3.5	3.7	5.3	0.7
Uzbekistan								
2008/09	0.1	3.2	0.2	0.0	0.0	0.2	0.3	0.0
2009/10	0.1	3.2	0.2	0.0	0.0	0.2	0.3	0.0
2010/11	0.1	3.2	0.2	0.0	0.0	0.2	0.3	0.0
2011/12	0.1	3.2	0.2	0.0	0.0	0.2	0.3	0.0
Other Former Soviet Union - 12								
2008/09	1.3	2.8	3.6	0.1	0.0	2.9	3.7	0.4
2009/10	1.2	2.5	3.0	0.1	0.0	2.3	3.1	0.4
2010/11	1.2	2.1	2.6	0.2	0.0	2.0	2.8	0.3
2011/12	1.3	2.4	3.1	0.1	0.0	2.3	3.1	0.4
Total Former Soviet Union - 12								
2008/09	17.3	2.4	41.6	0.3	10.1	21.3	28.8	5.5
2009/10	17.2	2.1	35.5	0.2	9.3	20.4	27.7	4.2
2010/11	14.4	1.5	21.0	0.5	3.1	13.2	20.0	2.5
2011/12	15.1	1.9	28.5	0.4	4.6	16.4	23.6	3.2

Former Soviet Union: Grain Supply and Demand (Corn)

Millions of Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Former Soviet Union - 12								
Kazakhstan								
2008/09	0.1	4.3	0.4	0.0	0.0	0.3	0.4	0.0
2009/10	0.1	4.7	0.5	0.0	0.0	0.3	0.4	0.0
2010/11	0.1	3.1	0.3	0.0	0.0	0.3	0.3	0.0
2011/12	0.1	4.6	0.6	0.0	0.0	0.4	0.5	0.1
Russia								
2008/09	1.8	3.7	6.7	0.1	1.3	4.5	5.2	0.3
2009/10	1.4	2.9	4.0	0.0	0.4	3.2	3.7	0.1
2010/11	1.4	2.2	3.1	0.3	0.0	3.0	3.4	0.1
2011/12	1.7	3.5	6.0	0.1	0.5	4.5	5.2	0.4
Ukraine								
2008/09	2.4	4.7	11.4	0.0	5.5	5.1	5.9	0.9
2009/10	2.1	5.0	10.5	0.0	5.1	5.0	5.7	0.7
2010/11	2.6	4.5	11.9	0.0	6.0	5.4	6.1	0.5
2011/12	3.2	4.7	15.0	0.0	7.5	6.2	6.9	1.1
Uzbekistan								
2008/09	0.0	4.6	0.2	0.0	0.0	0.2	0.2	0.0
2009/10	0.0	4.6	0.2	0.0	0.0	0.2	0.2	0.0
2010/11	0.0	4.6	0.2	0.0	0.0	0.2	0.2	0.0
2011/12	0.0	4.6	0.2	0.0	0.0	0.2	0.2	0.0
Other Former Soviet Union - 12								
2008/09	0.8	3.8	3.2	0.3	0.1	3.0	3.3	0.5
2009/10	0.8	3.6	3.0	0.2	0.1	2.8	3.1	0.5
2010/11	0.8	3.9	3.1	0.2	0.1	2.9	3.2	0.5
2011/12	0.8	4.0	3.3	0.1	0.1	3.2	3.5	0.4
Total Former Soviet Union - 12								
2008/09	5.2	4.2	21.9	0.4	6.9	13.0	14.9	1.8
2009/10	4.4	4.1	18.0	0.3	5.6	11.5	13.1	1.4
2010/11	5.0	3.7	18.6	0.5	6.1	11.7	13.2	1.1
2011/12	5.9	4.3	25.0	0.2	8.1	14.4	16.3	2.0

Wheat Supply and Disappearance: Selected Exporters
Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Wheat Competitors								
Argentina								
2003/04	6.0	2.5	15.1	0.0	9.5	0.1	5.4	1.6
2004/05	6.4	2.6	16.9	0.0	11.9	0.1	5.4	1.3
2005/06	5.5	2.5	13.8	0.0	9.6	0.0	5.1	0.4
2006/07	6.2	2.6	16.3	0.0	10.7	0.1	5.4	0.6
2007/08	6.6	2.8	18.6	0.0	11.2	0.1	5.7	2.4
2008/09	5.3	2.1	11.0	0.0	6.8	0.0	5.3	1.3
2009/10	3.7	3.0	11.0	0.0	5.1	0.0	5.8	1.4
2010/11	4.4	3.4	15.0	0.0	8.0	0.0	5.9	2.5
2011/12	5.2	2.9	15.0	0.0	9.0	0.0	5.9	2.6
Australia								
2003/04	13.1	2.0	26.1	0.1	18.0	3.2	6.0	5.4
2004/05	13.4	1.6	21.9	0.1	14.7	3.2	6.0	6.7
2005/06	12.5	2.0	25.2	0.1	16.0	3.7	6.6	9.4
2006/07	11.8	0.9	10.8	0.1	8.7	4.7	7.6	4.0
2007/08	12.6	1.1	13.6	0.1	7.5	3.5	6.5	3.7
2008/09	13.5	1.6	21.4	0.1	14.7	3.8	6.9	3.6
2009/10	14.0	1.6	21.9	0.1	14.8	3.7	6.7	4.1
2010/11	13.4	1.9	26.0	0.1	16.5	5.9	9.0	4.7
2011/12	14.0	1.8	25.0	0.1	17.0	5.4	8.5	4.3
Canada								
2003/04	10.2	2.3	23.0	0.2	15.8	3.1	7.2	6.0
2004/05	9.4	2.6	24.8	0.3	14.9	3.8	8.2	7.9
2005/06	9.4	2.7	25.7	0.3	16.0	3.8	8.2	9.7
2006/07	9.7	2.6	25.3	0.3	19.4	4.5	9.0	6.9
2007/08	8.6	2.3	20.1	0.4	16.1	2.2	6.8	4.4
2008/09	10.0	2.9	28.6	0.4	18.9	3.2	8.0	6.5
2009/10	9.6	2.8	26.8	0.4	19.0	2.2	6.9	7.8
2010/11	8.3	2.8	23.2	0.4	16.0	4.0	8.7	6.7
2011/12	9.3	2.7	25.0	0.4	18.5	2.7	7.4	6.2
Total Wheat Competitors								
2003/04	29.2	2.2	64.3	0.3	43.3	6.4	18.5	13.0
2004/05	29.2	2.2	63.6	0.3	41.5	7.1	19.6	15.9
2005/06	27.3	2.4	64.7	0.4	41.7	7.5	19.9	19.4
2006/07	27.7	1.9	52.4	0.4	38.9	9.3	21.9	11.4

Wheat Supply and Disappearance: Selected Exporters (Continued)

Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
2007/08	27.8	1.9	52.2	0.5	34.8	5.8	18.9	10.4
2008/09	28.8	2.1	61.0	0.5	40.4	7.0	20.2	11.4
2009/10	27.3	2.2	59.8	0.5	39.0	5.9	19.5	13.3
2010/11	26.0	2.5	64.2	0.5	40.5	9.9	23.6	13.8
2011/12	28.5	2.3	65.0	0.5	44.5	8.1	21.8	13.0
India								
2003/04	24.9	2.6	65.1	0.0	5.7	0.6	68.3	6.9
2004/05	26.6	2.7	72.2	0.0	2.1	0.5	72.8	4.1
2005/06	26.5	2.6	68.6	0.0	0.8	0.3	70.0	2.0
2006/07	26.4	2.6	69.4	6.7	0.1	0.3	73.5	4.5
2007/08	28.0	2.7	75.8	2.0	0.0	0.2	76.4	5.8
2008/09	28.2	2.8	78.6	0.0	0.0	0.1	70.9	13.4
2009/10	27.8	2.9	80.7	0.2	0.1	0.1	78.2	16.1
2010/11	28.4	2.8	80.8	0.3	0.3	0.2	82.5	14.4
2011/12	29.4	2.9	84.0	0.3	0.3	0.2	84.7	13.7
Turkey								
2003/04	8.6	2.0	16.8	1.1	0.8	1.0	16.8	1.7
2004/05	8.6	2.2	18.5	0.4	2.0	1.0	16.8	1.8
2005/06	8.6	2.2	18.5	0.1	3.2	0.4	16.1	1.1
2006/07	8.6	2.0	17.5	1.7	2.4	0.8	16.7	1.3
2007/08	7.7	2.0	15.5	2.2	1.7	0.8	16.8	0.4
2008/09	7.7	2.2	16.8	3.5	2.2	0.7	16.9	1.5
2009/10	7.8	2.4	18.5	3.2	4.3	0.8	17.1	1.8
2010/11	8.0	2.1	17.0	3.4	3.0	0.7	17.2	2.0
2011/12	7.7	2.3	17.4	3.0	3.2	0.7	17.3	1.9

Corn Supply and Disappearance: Selected Exporters
Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Argentina								
2003/04	2.3	6.4	15.0	0.0	10.9	2.8	4.4	0.4
2004/05	2.8	7.4	20.5	0.0	14.6	3.5	5.2	1.1
2005/06	2.4	6.5	15.8	0.0	9.5	4.4	6.2	1.3
2006/07	2.8	8.0	22.5	0.0	15.3	4.8	6.7	1.8
2007/08	3.4	6.5	22.0	0.0	14.8	4.9	6.8	2.2
2008/09	2.5	6.2	15.5	0.0	10.3	4.5	6.4	1.0
2009/10	2.7	8.4	22.8	0.0	16.5	4.8	6.7	0.6
2010/11	3.2	6.9	22.0	0.0	14.5	5.1	7.1	1.0
2011/12	3.4	7.6	26.0	0.0	18.0	5.4	7.5	1.5
China								
2003/04	24.1	4.8	115.8	0.0	7.6	97.0	128.4	44.9
2004/05	25.4	5.1	130.3	0.0	7.6	98.0	131.0	36.6
2005/06	26.4	5.3	139.4	0.1	3.7	101.0	137.0	35.3
2006/07	28.5	5.3	151.6	0.0	5.3	104.0	145.0	36.6
2007/08	29.5	5.2	152.3	0.0	0.5	106.0	150.0	38.4
2008/09	29.9	5.6	165.9	0.0	0.2	108.0	153.0	51.2
2009/10	31.2	5.1	158.0	1.3	0.2	112.0	159.0	51.3
2010/11	32.5	5.3	173.0	1.5	0.1	120.0	172.0	53.7
2011/12	33.0	5.4	178.0	0.5	0.2	126.0	181.0	51.0
South Africa								
2003/04	3.3	2.9	9.7	0.2	0.7	4.1	8.7	3.0
2004/05	3.2	3.6	11.7	0.4	2.1	5.0	9.7	3.2
2005/06	2.0	3.4	6.9	0.9	0.5	4.0	8.2	2.3
2006/07	2.9	2.5	7.3	1.1	0.5	4.4	8.6	1.7
2007/08	3.3	4.0	13.2	0.0	2.2	4.3	9.6	3.1
2008/09	2.9	4.3	12.6	0.0	1.7	4.3	9.9	4.1
2009/10	3.3	4.1	13.4	0.0	2.1	4.6	10.3	5.2
2010/11	2.9	4.1	12.0	0.0	2.0	4.8	10.6	4.6
2011/12	3.0	4.2	12.5	0.0	2.0	4.9	10.8	4.3
Brazil								
2003/04	12.4	3.4	42.0	0.4	4.4	30.5	36.3	7.9
2004/05	11.6	3.0	35.0	0.5	0.7	32.1	38.5	4.2
2005/06	12.9	3.2	41.7	1.1	4.5	33.0	39.5	3.0
2006/07	14.0	3.6	51.0	1.4	10.8	34.5	41.0	3.6
2007/08	14.7	4.0	58.6	0.7	7.8	36.0	42.5	12.6
2008/09	14.1	3.6	51.0	1.1	7.1	38.5	45.5	12.1

Corn Supply and Disappearance: Selected Exporters (Continued)

Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
2009/10	12.9	4.3	56.1	0.4	11.6	40.0	47.0	10.0
2010/11	13.3	4.1	55.0	1.0	8.5	41.8	48.8	8.7
2011/12	13.0	4.2	55.0	1.0	8.0	43.5	50.5	6.2
Total Corn Competitors								
2003/04	42.1	4.3	182.5	0.6	23.7	134.4	177.8	56.1
2004/05	43.0	4.6	197.5	0.9	25.0	138.6	184.4	45.1
2005/06	43.7	4.7	203.8	2.1	18.3	142.4	190.9	41.8
2006/07	48.2	4.8	232.4	2.6	31.9	147.7	201.3	43.6
2007/08	50.9	4.8	246.1	0.8	25.3	151.2	208.9	56.3
2008/09	49.4	5.0	245.0	1.2	19.3	155.3	214.8	68.3
2009/10	50.1	5.0	250.3	1.7	30.3	161.4	223.0	67.1
2010/11	51.9	5.1	262.0	2.5	25.1	171.7	238.5	68.0
2011/12	52.4	5.2	271.5	1.5	28.2	179.8	249.8	63.0

Barley Supply and Disappearance: Selected Exporters
Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Australia								
2003/04	4.5	2.3	10.4	0.0	6.4	2.2	3.1	1.9
2004/05	4.6	1.7	7.7	0.0	4.3	2.5	3.5	1.9
2005/06	4.4	2.2	9.5	0.0	5.3	2.5	3.5	2.6
2006/07	4.2	1.0	4.3	0.0	1.9	2.9	4.0	1.0
2007/08	4.9	1.5	7.2	0.0	3.4	2.1	3.1	1.7
2008/09	5.0	1.6	8.0	0.0	3.2	2.9	4.0	2.4
2009/10	4.4	1.8	7.9	0.0	3.9	3.3	4.5	1.9
2010/11	4.1	2.3	9.3	0.0	4.5	3.4	4.7	2.0
2011/12	4.0	2.3	9.0	0.0	4.7	3.3	4.6	1.7
Canada								
2003/04	4.4	2.8	12.2	0.0	1.8	8.4	9.7	2.1
2004/05	3.8	3.3	12.6	0.1	1.2	8.8	10.1	3.4
2005/06	3.6	3.2	11.7	0.0	2.3	8.4	9.6	3.3
2006/07	3.2	3.0	9.6	0.0	1.2	8.8	10.2	1.5
2007/08	4.0	2.7	11.0	0.1	3.0	6.6	7.9	1.6
2008/09	3.5	3.4	11.8	0.0	1.5	7.7	9.1	2.8
2009/10	2.9	3.3	9.5	0.0	1.3	7.3	8.5	2.6
2010/11	2.4	3.2	7.6	0.1	1.3	6.7	7.8	1.1
2011/12	2.6	3.2	8.2	0.1	0.9	6.3	7.4	1.1
EU-27								
2003/04	14.1	4.0	55.8	0.7	2.6	41.8	58.0	4.5
2004/05	13.7	4.7	64.1	0.3	3.3	38.6	54.6	11.1
2005/06	13.8	4.0	54.8	0.1	3.3	38.2	54.1	8.5
2006/07	13.8	4.1	56.2	0.2	3.5	38.7	55.7	5.8
2007/08	13.8	4.2	57.5	0.3	3.8	38.7	54.2	5.7
2008/09	14.5	4.5	65.5	0.3	3.6	41.5	57.0	10.9
2009/10	13.9	4.4	62.0	0.1	1.1	41.5	56.5	15.4
2010/11	12.5	4.2	53.1	0.2	4.6	42.0	57.0	7.1
2011/12	12.6	4.1	51.7	0.2	1.0	38.0	52.5	5.5

Sorghum Supply and Disappearance: Selected Exporters
Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Argentina								
2003/04	0.5	4.6	2.2	0.0	0.2	1.9	2.0	0.4
2004/05	0.6	5.2	2.9	0.0	0.4	2.4	2.6	0.4
2005/06	0.5	4.7	2.3	0.0	0.2	2.1	2.3	0.2
2006/07	0.6	4.7	2.8	0.0	1.1	1.5	1.7	0.2
2007/08	0.6	4.7	2.9	0.0	1.2	1.0	1.2	0.7
2008/09	0.5	3.7	1.7	0.0	1.1	1.0	1.1	0.2
2009/10	0.8	4.8	3.6	0.0	1.8	1.7	1.9	0.2
2010/11	0.8	4.8	3.8	0.0	1.4	1.9	2.1	0.5
2011/12	0.9	4.7	4.0	0.0	1.6	2.2	2.4	0.5
Australia								
2003/04	0.7	2.7	2.0	0.0	0.6	1.4	1.4	0.1
2004/05	0.8	2.7	2.0	0.0	0.2	1.8	1.8	0.1
2005/06	0.8	2.5	1.9	0.0	0.1	1.9	1.9	0.0
2006/07	0.6	2.1	1.3	0.0	0.1	1.2	1.2	0.0
2007/08	0.9	4.0	3.8	0.0	0.8	2.2	2.2	0.8
2008/09	0.8	3.5	2.7	0.0	1.0	1.8	1.8	0.7
2009/10	0.5	3.1	1.6	0.0	0.3	1.2	1.2	0.8
2010/11	0.7	3.5	2.4	0.0	1.3	1.4	1.4	0.5
2011/12	0.7	3.4	2.4	0.0	0.8	1.4	1.4	0.7

U.S. Grains Supply and Distribution: Wheat, Corn, Sorghum, Barley, Oats, Rye, and Rice

Thousand Metric Tons/Hectares

	Area Harvested	Yield	Rough Production	Production	Imports	TY Imports	Exports	TY Exports	Feed Dom. Consumption	Domestic Consumption	Ending Stocks
Wheat											
2009/10	20,191	3	nr	60,366	3,228	3,180	23,977	24,175	4,031	30,932	26,552
2010/11	19,278	3	nr	60,103	2,722	2,700	35,244	36,000	4,627	32,109	22,024
2011/12	19,327	3	nr	56,008	2,994	2,950	28,576	29,000	5,987	33,748	18,702
Corn											
2009/10	32,169	10	nr	332,549	212	237	50,462	49,887	130,574	281,423	43,380
2010/11	32,960	10	nr	316,165	635	600	48,262	48,500	130,816	293,384	18,534
2011/12	33,663	10	nr	335,295	508	500	45,722	46,000	127,006	290,970	17,645
Sorghum											
2009/10	2,234	4	nr	9,728	0	0	4,221	4,084	3,563	5,849	1,048
2010/11	1,946	5	nr	8,773	1	0	3,556	3,600	3,048	5,462	804
2011/12	1,983	4	nr	8,128	0	0	3,429	3,500	2,286	4,699	804
Barley											
2009/10	1,260	4	nr	4,949	361	302	123	151	1,040	4,604	2,515
2010/11	998	4	nr	3,925	218	200	174	150	980	4,464	2,020
2011/12	1,052	4	nr	3,810	218	200	218	200	871	4,355	1,475
Oats											
2009/10	558	2	nr	1,351	1,636	1,611	31	38	1,928	3,011	1,166
2010/11	511	2	nr	1,178	1,431	1,400	44	45	1,677	2,780	951
2011/12	445	2	nr	1,045	1,637	1,600	44	45	1,710	2,812	777
Rye											
2009/10	102	2	nr	178	108	129	2	4	37	273	24
2010/11	107	2	nr	189	140	125	4	5	87	325	24
2011/12	99	2	nr	170	140	125	5	5	70	306	23
Rice, Milled											
2009/10	1,256	8	9,972	7,133	604	562	3,515	3,856	nr	4,015	1,184
2010/11	1,463	8	11,028	7,554	556	620	3,527	3,350	nr	4,008	1,759
2011/12	1,147	8	9,049	6,402	572	630	3,402	3,350	nr	3,980	1,351

Notes: Wheat Trade Year (TY) statistics are on July/June years. Barley, corn, sorghum, rye and oats Trade Year (TY) statistics are on Oct/Sept years. Rice Trade Year (TY) statistics are for the subsequent calendar year; 'Imports' and 'Exports' columns contain data on the local marketing year: wheat, barley, oats and rye are June/May; corn and sorghum are Sept/Aug; rice is Aug/July.

Total Wheat and Coarse Grains: Supply and Demand

Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	TY Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat and Coarse Grains							
1982/83	576.9	2.2	1,248.0	189.6	593.4	1,197.1	332.1
1983/84	563.8	2.1	1,162.5	193.2	588.4	1,216.1	278.5
1984/85	567.0	2.3	1,315.0	203.6	609.9	1,253.5	340.0
1985/86	570.9	2.3	1,328.5	165.2	613.1	1,247.9	420.6
1986/87	565.6	2.4	1,348.0	174.7	644.2	1,299.4	469.2
1987/88	544.8	2.4	1,285.9	202.2	655.1	1,329.8	423.1
1988/89	542.4	2.2	1,218.1	203.3	618.2	1,302.0	339.3
1989/90	548.9	2.4	1,327.4	208.9	642.9	1,346.2	320.5
1990/91	549.0	2.6	1,417.6	190.1	667.3	1,369.5	368.7
1991/92	546.3	2.5	1,355.7	207.5	650.1	1,364.9	359.5
1992/93	548.8	2.6	1,431.6	205.2	662.3	1,389.9	398.4
1993/94	539.2	2.5	1,356.1	188.2	654.0	1,389.2	365.2
1994/95	537.6	2.6	1,392.5	200.1	666.9	1,396.0	361.7
1995/96	533.4	2.5	1,338.5	187.5	637.4	1,380.9	319.3
1996/97	552.8	2.7	1,490.5	198.4	670.4	1,442.3	367.5
1997/98	539.5	2.8	1,491.6	190.3	681.1	1,444.6	414.5
1998/99	533.9	2.8	1,481.9	198.7	681.0	1,449.0	447.4
1999/00	514.7	2.8	1,464.8	214.3	685.7	1,468.3	443.4
2000/01	514.3	2.8	1,446.8	205.1	693.9	1,470.4	419.7
2001/02	516.3	2.9	1,480.5	208.5	708.7	1,496.2	404.1
2002/03	506.6	2.8	1,442.3	209.6	706.4	1,505.5	340.8
2003/04	516.0	2.9	1,470.9	206.2	712.6	1,533.8	277.9
2004/05	517.7	3.2	1,642.4	215.2	751.6	1,586.2	334.0
2005/06	521.0	3.1	1,599.4	222.8	751.8	1,616.2	317.2
2006/07	518.5	3.1	1,584.8	230.4	741.9	1,629.6	272.4
2007/08	536.9	3.2	1,692.9	245.3	754.8	1,675.3	290.0
2008/09	538.7	3.3	1,794.1	253.6	766.0	1,723.9	360.2
2009/10	538.1	3.3	1,793.9	253.6	767.4	1,760.9	393.1
2010/11	531.2	3.3	1,737.7	244.1	773.0	1,790.2	340.6
2011/12	539.5	3.4	1,808.2	240.9	787.1	1,819.3	329.5

Notes: Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year.

World Wheat and Coarse Grains: Supply and Demand

Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	TY Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat							
1989/90	226.3	2.4	533.1	103.9	103.7	531.3	137.1
1990/91	231.7	2.5	588.8	101.3	130.1	554.3	171.6
1991/92	223.4	2.4	543.5	111.4	113.8	551.8	163.2
1992/93	222.8	2.5	562.6	113.2	110.9	548.5	177.0
1993/94	221.8	2.5	558.5	101.7	108.0	553.0	182.5
1994/95	214.5	2.4	523.0	101.5	99.6	542.1	163.4
1995/96	219.1	2.5	537.5	99.2	92.7	545.1	155.9
1996/97	230.3	2.5	581.5	104.0	97.4	572.8	164.5
1997/98	228.5	2.7	610.2	104.5	101.9	576.7	198.1
1998/99	225.4	2.6	590.4	102.0	105.3	579.2	209.3
1999/00	215.7	2.7	586.8	111.9	100.5	585.8	210.3
2000/01	218.0	2.7	583.1	102.4	105.2	585.7	207.8
2001/02	215.4	2.7	583.6	108.0	107.2	586.8	204.5
2002/03	215.0	2.6	568.6	106.8	111.6	604.3	168.8
2003/04	210.0	2.6	554.8	103.6	97.5	589.0	134.6
2004/05	217.2	2.9	626.7	113.9	106.6	607.4	153.9
2005/06	219.7	2.8	619.1	114.1	112.8	622.0	151.0
2006/07	213.0	2.8	596.3	115.6	108.1	616.1	131.2
2007/08	218.2	2.8	612.1	116.4	99.0	617.4	125.9
2008/09	225.3	3.0	682.8	143.0	118.0	642.4	166.2
2009/10	227.3	3.0	684.3	134.4	117.2	652.2	198.3
2010/11	222.4	2.9	648.2	128.0	120.0	659.4	187.1
2011/12	225.1	3.0	664.3	126.9	121.7	667.2	184.3
Coarse Grains							
1989/90	322.5	2.5	794.3	105.0	539.2	814.9	183.4
1990/91	317.2	2.6	828.8	88.9	537.3	815.2	197.1
1991/92	322.9	2.5	812.2	96.2	536.2	813.1	196.3
1992/93	326.0	2.7	868.9	91.9	551.3	841.4	221.3
1993/94	317.4	2.5	797.6	86.5	546.1	836.2	182.7
1994/95	323.1	2.7	869.4	98.6	567.4	853.8	198.3
1995/96	314.4	2.5	800.9	88.3	544.7	835.8	163.4
1996/97	322.5	2.8	909.1	94.4	573.0	869.5	203.0
1997/98	311.0	2.8	881.4	85.8	579.2	867.9	216.4
1998/99	308.6	2.9	891.5	96.7	575.7	869.7	238.1
1999/00	299.0	2.9	878.0	102.4	585.2	882.6	233.0
2000/01	296.2	2.9	863.7	102.7	588.8	884.8	212.0
2001/02	300.9	3.0	897.0	100.5	601.6	909.4	199.6
2002/03	291.6	3.0	873.6	102.8	594.8	901.2	172.0
2003/04	306.0	3.0	916.1	102.6	615.1	944.8	143.3
2004/05	300.5	3.4	1,015.6	101.3	645.0	978.8	180.1
2005/06	301.3	3.3	980.3	108.6	638.9	994.3	166.2
2006/07	305.4	3.2	988.6	114.7	633.9	1,013.5	141.2
2007/08	318.7	3.4	1,080.8	128.9	655.8	1,058.0	164.1
2008/09	313.5	3.5	1,111.3	110.7	647.9	1,081.5	193.9
2009/10	310.7	3.6	1,109.6	119.2	650.2	1,108.7	194.8
2010/11	308.9	3.5	1,089.5	116.1	653.0	1,130.8	153.5
2011/12	314.4	3.6	1,143.9	114.0	665.5	1,152.1	145.3

Notes: Wheat and coarse grains trade data are on July June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year.

World Corn and Barley: Supply and Demand

Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	TY Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Corn							
1989/90	127.3	3.6	461.7	74.5	324.8	474.1	132.9
1990/91	129.2	3.7	482.0	58.8	318.5	473.4	141.4
1991/92	132.6	3.7	493.0	63.0	334.4	493.3	141.0
1992/93	133.2	4.0	535.6	62.6	348.7	512.1	162.7
1993/94	130.7	3.6	475.8	57.4	342.0	509.0	129.4
1994/95	135.2	4.1	559.3	71.9	371.5	535.6	153.2
1995/96	135.0	3.8	516.4	64.8	365.1	536.6	133.0
1996/97	141.7	4.2	593.0	66.7	387.7	560.1	165.8
1997/98	136.3	4.2	574.4	63.1	400.4	573.8	166.4
1998/99	139.2	4.4	606.0	68.7	404.3	581.5	191.0
1999/00	139.1	4.4	608.1	72.3	422.4	605.3	193.8
2000/01	137.3	4.3	591.4	75.9	427.2	610.1	175.1
2001/02	137.7	4.4	601.4	72.8	436.4	625.1	151.3
2002/03	137.4	4.4	603.1	77.0	432.9	627.5	127.0
2003/04	142.0	4.4	627.5	79.1	445.5	649.2	105.3
2004/05	145.5	4.9	715.8	76.0	475.4	689.3	131.8
2005/06	145.7	4.8	699.7	82.7	477.9	706.7	124.9
2006/07	149.9	4.8	714.0	91.5	478.2	728.7	110.2
2007/08	161.2	4.9	794.9	98.3	498.0	773.6	131.5
2008/09	158.8	5.0	799.3	84.0	481.1	783.6	147.2
2009/10	157.7	5.2	813.0	93.1	484.3	816.8	143.5
2010/11	162.3	5.1	820.6	92.9	499.5	846.6	117.4
2011/12	166.7	5.2	866.2	92.5	514.4	871.7	111.9
Barley							
1989/90	73.7	2.3	166.2	18.5	126.0	170.4	27.5
1990/91	73.0	2.5	179.5	19.6	130.8	175.5	31.5
1991/92	76.6	2.2	169.9	19.4	120.3	166.5	34.9
1992/93	73.1	2.3	166.3	16.4	119.0	165.6	35.0
1993/94	73.8	2.3	169.0	18.8	123.8	169.1	34.9
1994/95	72.8	2.2	160.7	15.3	120.9	165.6	30.0
1995/96	68.6	2.1	141.2	13.4	107.8	150.7	20.5
1996/97	65.5	2.3	153.1	17.9	106.3	149.5	24.1
1997/98	64.5	2.4	153.9	12.8	104.1	145.8	32.2
1998/99	60.8	2.2	136.0	17.8	99.5	139.3	29.0
1999/00	54.5	2.3	127.4	17.8	94.0	132.5	23.9
2000/01	53.9	2.5	133.1	16.2	94.6	134.4	22.6
2001/02	56.3	2.5	143.5	17.2	95.5	136.8	29.3
2002/03	55.8	2.4	134.4	16.3	95.0	136.2	27.5
2003/04	59.4	2.4	142.2	14.8	102.8	146.3	23.4
2004/05	58.2	2.6	152.3	17.0	100.2	142.7	33.0
2005/06	56.2	2.4	136.2	17.5	97.5	141.1	28.1
2006/07	57.0	2.4	136.6	14.6	98.0	143.4	21.4
2007/08	57.5	2.3	133.0	18.6	91.1	134.0	20.4
2008/09	55.8	2.8	155.2	18.2	100.3	144.4	31.2
2009/10	55.7	2.7	150.4	17.3	100.5	144.6	37.0
2010/11	50.8	2.4	123.5	14.3	92.4	136.1	24.4
2011/12	51.4	2.5	130.3	13.2	90.2	132.8	21.9

Notes: Coarse grains trade data are on July June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year.

World Rice: Supply and Demand

Millions of Metric Tons/Hectares

	Area Harvested	Yield	Rough Production	Production	TY Exports	Domestic Consumpti	Ending Stocks
Rice, Milled							
1982/83	140.5	3.0	418.2	285.0	11.2	278.7	56.8
1983/84	144.6	3.1	450.9	306.9	11.9	294.4	69.3
1984/85	144.1	3.2	464.9	316.8	11.0	298.4	87.7
1985/86	144.7	3.2	467.3	318.0	11.8	308.0	97.7
1986/87	144.8	3.2	464.6	316.1	12.9	310.4	103.3
1987/88	141.4	3.3	464.8	315.1	11.4	313.1	105.3
1988/89	146.6	3.3	490.8	332.1	14.0	325.7	111.7
1989/90	147.8	3.5	510.3	345.2	11.7	336.3	120.6
1990/91	147.0	3.5	519.4	351.4	12.3	345.3	126.7
1991/92	147.5	3.5	522.8	353.2	14.4	353.2	126.7
1992/93	146.5	3.6	524.2	354.0	14.9	357.5	123.2
1993/94	145.3	3.6	526.1	354.7	16.6	358.9	119.0
1994/95	147.4	3.7	539.9	364.1	20.8	365.5	117.6
1995/96	148.4	3.7	547.3	368.8	19.7	368.3	118.1
1996/97	150.1	3.8	565.3	381.4	18.9	379.2	120.3
1997/98	151.7	3.8	575.2	387.4	27.6	379.9	127.7
1998/99	153.1	3.8	587.0	394.9	24.8	388.6	134.0
1999/00	155.9	3.9	608.8	409.3	22.8	400.2	143.1
2000/01	152.4	3.9	594.3	399.4	24.4	395.8	146.7
2001/02	151.4	3.9	594.7	399.7	27.8	413.5	132.9
2002/03	146.9	3.8	563.5	378.5	27.5	408.4	102.9
2003/04	149.3	3.9	585.4	392.5	27.3	413.9	81.5
2004/05	151.8	3.9	597.0	401.2	29.0	408.7	74.0
2005/06	153.8	4.0	622.9	418.2	29.1	415.6	76.6
2006/07	154.6	4.1	626.2	420.0	31.9	421.5	75.1
2007/08	155.3	4.2	645.4	432.7	29.8	427.8	80.0
2008/09	157.9	4.2	669.1	447.5	29.3	435.9	91.5
2009/10	156.0	4.2	658.7	440.1	31.6	437.7	93.9
2010/11	158.3	4.3	674.4	450.0	31.1	447.4	96.5
2011/12	159.9	4.3	683.5	456.4	32.2	458.0	94.9

Notes: Stocks, exports and consumption are expressed on a milled basis in marketing years.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama.

Caribbean: Anguilla, Antigua and Barbuda, Aruba, Bahamas, Barbados, Bermuda, British Virgin Islands, Cayman Islands, Cuba, Dominica, Dominican Republic, French West Indies, Grenada, Guadeloupe, Haiti, Jamaica and Dep, Leeward-Windward Islands, Martinique, Montserrat, Netherlands Antilles, Puerto Rico, Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Trinidad and Tobago, Turks and Caicos Islands, Virgin Islands of the U.S.

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Falkland Islands (Islas Malvinas), French Guiana, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela.

EU: Austria, Belgium/Luxembourg, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Croatia, Former Yugoslavia, Gibraltar, Iceland, Macedonia, Montenegro, Norway, Serbia, Switzerland.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Sub-Saharan Africa: all African countries except North Africa.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Local Marketing Years (LMY): LMY refers to the 12-month period following the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's LMY for that commodity (2008/09 starts in 2008); except for summer grains in certain Southern Hemisphere countries and for rice in selected countries, where the second year begins the LMY (2008/09 starts in 2009). Key exporter LMY's are:

Wheat	Corn	Barley	Sorghum
Argentina (Dec/Nov)	Argentina (Mar/Feb)	Australia (Nov/Oct)	Argentina (Mar/Feb)
Australia (Oct/Sep)	Brazil (Mar/Feb)	Canada (Aug/Jul)	Australia (Mar/Feb)
Canada (Aug/Jul)	China (Oct/Sep)	EU-27 (Jul/Jun)	United States (Sep/Aug)
China (Jul/Jun)	South Africa (May/Apr)	Russia (Jul/Jun)	
EU-27 (Jul/Jun)	United States (Sep/Aug)	Ukraine (Jul/Jun)	
India (Apr/Mar)		United States (Jun/May)	
Kazakhstan (Jul/Jun)			
Russia (Jul/Jun)			
Turkey (Jun/May)			
Ukraine (Jul/Jun)			
United States (Jun/May)			

For a complete list of local marketing years, please see the FAS website (<http://www.fas.usda.gov/psdonline/psdAvailability.aspx>).

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years. All trade tables contain Trade Year (TY) data which puts all countries on a uniform, 12-month period for analytical comparisons: wheat is July/June; coarse grains, corn, barley, sorghum, oats, and rye are Oct/Sept; and rice is calendar year.

EU Consolidation: The trade figures starting from 1999/00 represent EU-27 and exclude all intra-trade. For the years 1960/61 through 1998/99, figures are the EU-15 and also exclude all intra-trade. EU-15 member states' data for grains are no longer maintained in the official USDA database. Data for the individual NMS-10, plus Bulgaria and Romania, exists only prior to 1999/00.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected pasta products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled

equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Field Crops and Livestock Branch, Industry and Sector Analysis Division, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information. Further information may be obtained by writing the Division or telephoning (202) 720-6590.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 05-11 May 2011. For further details on world grain production, please see World Agricultural Production Foreign Agricultural Service Circular WAP 06-11 June 2011.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>