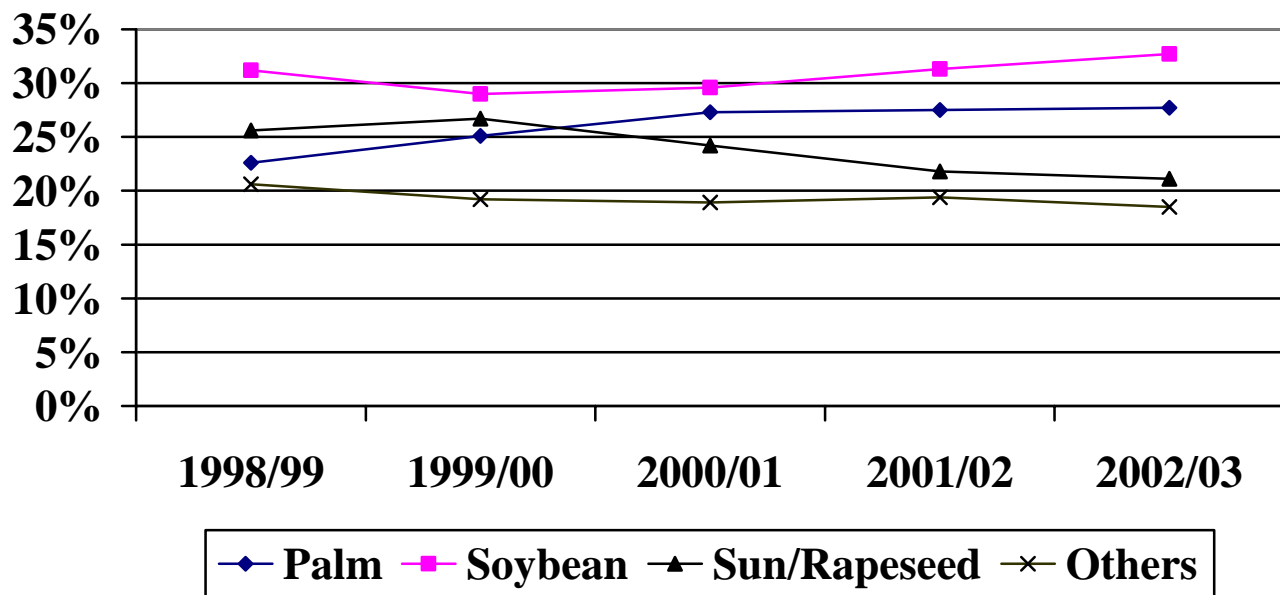




Oilseeds: World Markets and Trade

Soybean Oil and Palm Oil Account For An Increasing Share of World Vegetable Oil Consumption

Percent Share of World Consumption



The combined consumption of soybean oil and palm oil, as a share of vegetable oil consumption, continues to grow and is forecast to exceed 60 percent in 2002/03, up from 54 percent in 1998/99. This comes as the consumption of sunflowerseed oil and rapeseed oil declined, from a 25 percent share of world consumption in 1998/99 to a forecast 21 percent share in 2002/03. Much of the change in consumption reflects changes in world production patterns. As the output of high oil yielding oilseeds such as rapeseed and sunflowerseed have declined, the relatively lower oil yielding soybeans are being crushed to supply similar quantities of oil. Drought conditions in Canada and Australia have caused lower softseed production while Argentina has shifted some production from sunflowerseed into soybean production. During the past five years, world consumption of vegetable oils has grown by 19 percent, increasing from 78.4 million MT in 1998/99 to a forecast total of 93.0 million MT in 2002/03. Several countries have posted even greater growth rates in consumption over this period (Russia--40 percent, and China 28 percent) while the U.S. and EU (9.3 and 15.5 percent, respectively) also show healthy consumption patterns.

Situation and Outlook

Global oilseed exports for 2002/03 are projected at a record 72.7 million tons, up 630,000 tons over last month's estimate due to an increase in U.S. soybean exports as well as minor increases in exports of U.S. cottonseed and Eastern European sunflowerseed. Global trade of protein meal is up slightly from last month's estimate, with minor increases in soybean meal, sunflowerseed meal, and fish meal offsetting a slight decrease in cottonseed meal. Likewise, the estimate for 2002/03 global vegetable oil trade increased slightly this month due mainly to a 109,000-ton increase in projected soybean oil exports by Argentina.

Total U.S. oilseed production for 2002/03 is estimated at 83.5 million tons, up from last month's estimate due to an increase in soybean production of 1.1 million tons. Despite the increase in U.S. soybean production, U.S. soybean crush prospects are lowered 136,000 tons this month due to reduced prospects for soybean meal exports and domestic consumption. U.S. soybean meal exports are projected at 5.4 million tons, down 182,000 tons from last month's estimate. The estimate for U.S. soybean oil exports remains the same this month.

Other major changes this month include a 820,000-ton increase in U.S. soybean exports and an increase in Chinese soybean imports of 500,000 tons due to China's rapid pace of soybean imports so far this marketing year. Argentina's soybean crush estimate increased this month to a record 23 million tons due to an increase in soybean production. Correspondingly, Argentina's soybean meal and oil exports increased this month as well.

The estimate for global oilseed ending stocks increased this month to 33.8 million tons, a result of increasing soybean stocks in the U.S., Brazil, and Argentina. The global stocks estimates for protein meal and vegetable oil also increased slightly this month due to increases in those same three countries.

The U.S. season-average price for soybeans is projected at \$5.10 to \$5.80 per bushel, and the soybean meal price remained unchanged \$160 to \$180 per short ton. The U.S. soybean oil price is raised slightly to 20.5 to 23.0 cents per pound.

TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	DECEMBER 2002/03	JANUARY 2002/03
PRODUCTION						
SOYBEAN	159.82	159.90	175.10	184.30	188.81	190.894
COTTONSEED	32.63	32.92	33.50	36.59	33.07	33.102
PEANUT	29.77	28.97	31.11	33.10	31.65	31.566
SUNFLOWERSEED	26.63	27.22	23.29	21.24	23.32	23.544
RAPESEED	35.89	42.47	37.60	35.86	32.14	32.125
COPRA	4.37	5.45	5.79	5.18	5.23	5.227
PALM KERNEL	5.62	6.41	7.03	7.24	7.49	7.491
TOTAL	294.73	303.35	313.42	323.52	321.71	323.949
EXPORTS						
SOYBEAN	38.72	46.68	55.08	55.00	60.88	61.4
COTTONSEED	1.02	1.33	1.39	1.42	1.07	1.116
PEANUT	1.31	1.65	1.43	1.65	1.54	1.484
SUNFLOWERSEED	4.45	3.39	3.48	2.22	2.31	2.439
RAPESEED	9.34	11.26	9.86	7.53	6.02	6.018
COPRA	0.24	0.25	0.14	0.16	0.15	0.147
PALM KERNEL	0.06	0.07	0.08	0.06	0.06	0.061
TOTAL	55.12	64.64	71.45	68.03	72.03	72.665
IMPORTS						
SOYBEAN	40.56	47.81	54.94	55.99	60.42	60.922
COTTONSEED	0.97	1.31	1.31	1.36	1.09	1.096
PEANUT	1.35	1.48	1.41	1.61	1.53	1.542
SUNFLOWERSEED	4.35	3.48	3.20	2.01	2.29	2.295
RAPESEED	9.11	11.00	9.71	7.67	6.02	5.821
COPRA	0.29	0.27	0.19	0.18	0.14	0.136
PALM KERNEL	0.05	0.05	0.05	0.05	0.02	0.023
TOTAL	56.67	65.39	70.79	68.88	71.52	71.835
CRUSH						
SOYBEAN	135.70	136.03	146.95	158.23	164.54	165.304
COTTONSEED	24.99	25.05	24.48	26.50	24.56	24.627
PEANUT	14.79	13.65	14.20	15.71	14.88	14.908
SUNFLOWERSEED	23.02	23.95	20.87	18.78	20.74	20.858
RAPESEED	31.85	37.09	35.46	33.46	30.62	30.407
COPRA	4.44	5.45	5.79	5.15	5.16	5.159
PALM KERNEL	5.58	6.34	6.93	7.16	7.39	7.387
TOTAL	240.36	247.56	254.67	264.98	267.89	268.65
ENDING STOCKS						
SOYBEAN	27.29	28.02	30.92	32.19	29.35	30.651
COTTONSEED	0.50	0.39	0.53	0.49	0.44	0.441
PEANUT	0.79	0.73	0.72	0.83	0.63	0.615
SUNFLOWERSEED	1.42	1.75	0.89	0.55	0.52	0.519
RAPESEED	2.24	4.06	2.56	2.32	1.45	1.359
COPRA	0.04	0.04	0.03	0.03	0.02	0.023
PALM KERNEL	0.13	0.12	0.15	0.16	0.16	0.157
TOTAL	32.42	35.10	35.79	36.56	32.57	33.765

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION
OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: January 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	DECEMBER 2002/03	JANUARY 2002/03
PRODUCTION						
SOYBEAN	107.54	107.75	116.54	125.02	130.14	130.5
COTTONSEED	11.37	11.44	11.29	12.08	11.18	11.244
RAPESEED	19.11	22.29	21.33	20.13	18.47	18.337
SUNFLOWERSEED	10.51	10.72	9.43	8.43	9.24	9.285
FISH	5.78	6.28	5.74	5.52	5.68	5.641
PEANUT	5.76	5.28	5.52	6.12	5.77	5.786
COPRA	1.44	1.77	1.88	1.66	1.69	1.686
PALM KERNEL	2.93	3.32	3.62	3.79	3.86	3.862
TOTAL	164.44	168.84	175.35	182.76	186.03	186.341
EXPORTS						
SOYBEAN	38.98	39.42	41.14	45.35	46.89	47.098
COTTONSEED	0.60	0.63	0.61	0.67	0.51	0.496
RAPESEED	3.95	4.61	3.99	3.63	3.22	3.222
SUNFLOWERSEED	3.73	3.29	2.79	2.54	2.70	2.711
FISH	3.37	4.03	3.70	3.51	3.53	3.543
PEANUT	0.31	0.32	0.35	0.43	0.27	0.271
COPRA	0.67	0.85	1.20	0.97	0.95	0.945
PALM KERNEL	2.70	2.92	3.24	3.33	3.30	3.296
TOTAL	54.30	56.07	57.01	60.41	61.36	61.582
IMPORTS						
SOYBEAN	38.97	39.52	41.32	45.26	46.54	46.992
COTTONSEED	0.56	0.53	0.59	0.58	0.55	0.548
RAPESEED	3.88	4.33	3.75	3.15	3.02	3.023
SUNFLOWERSEED	3.33	3.17	2.87	2.61	2.66	2.658
FISH	3.21	3.92	3.68	3.47	3.53	3.525
PEANUT	0.29	0.28	0.28	0.29	0.27	0.269
COPRA	0.69	0.89	1.19	1.07	0.98	0.984
PALM KERNEL	2.77	2.69	2.99	3.17	3.21	3.212
TOTAL	53.70	55.33	56.68	59.60	60.76	61.211
CONSUMPTION						
SOYBEAN	106.34	108.72	117.03	124.47	129.60	130.069
COTTONSEED	11.40	11.37	11.29	11.98	11.25	11.327
RAPESEED	19.12	22.03	21.19	19.65	18.27	18.13
SUNFLOWERSEED	10.07	10.59	9.56	8.54	9.23	9.265
FISH	5.62	6.19	5.94	5.54	5.74	5.677
PEANUT	5.75	5.24	5.46	5.99	5.78	5.793
COPRA	1.47	1.78	1.89	1.82	1.75	1.754
PALM KERNEL	2.97	3.04	3.43	3.71	3.78	3.776
TOTAL	162.74	168.97	175.80	181.70	185.40	185.791
ENDING STOCKS						
SOYBEAN	5.10	4.23	3.91	4.38	4.60	4.7
COTTONSEED	0.13	0.11	0.09	0.10	0.07	0.067
RAPESEED	0.37	0.35	0.25	0.25	0.26	0.257
SUNFLOWERSEED	0.31	0.31	0.26	0.23	0.19	0.194
FISH	0.66	0.63	0.41	0.35	0.29	0.291
PEANUT	0.03	0.03	0.02	0.02	0.01	0.009
COPRA	0.16	0.19	0.16	0.11	0.08	0.077
PALM KERNEL	0.24	0.29	0.24	0.16	0.16	0.164
TOTAL	6.99	6.12	5.33	5.58	5.66	5.759

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS
DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: January 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 3.
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	DECEMBER 2002/03	JANUARY 2002/03
PRODUCTION						
SOYBEAN	24.65	24.73	26.79	28.82	30.07	30.275
PALM	19.25	21.80	24.33	25.34	25.67	25.671
SUNFLOWERSEED	9.18	9.63	8.43	7.53	8.29	8.347
RAPESEED	11.81	13.65	13.06	12.30	11.37	11.231
COTTONSEED	3.57	3.57	3.52	3.82	3.53	3.53
PEANUT	4.44	4.15	4.29	4.75	4.50	4.507
COCONUT	2.71	3.34	3.61	3.26	3.23	3.227
OLIVE	2.50	2.37	2.48	2.53	2.35	2.352
PALM KERNEL	2.43	2.75	3.00	3.11	3.21	3.208
TOTAL	80.53	85.97	89.50	91.47	92.21	92.348
EXPORTS						
SOYBEAN	8.17	7.22	7.96	9.18	10.16	10.273
PALM 1/	12.74	14.37	17.02	17.98	18.18	18.178
SUNFLOWERSEED	3.80	3.76	2.98	2.63	2.87	2.872
RAPESEED	2.98	3.14	2.59	2.51	2.43	2.425
COTTONSEED	0.16	0.18	0.18	0.20	0.14	0.199
PEANUT	0.26	0.30	0.30	0.29	0.23	0.235
COCONUT	1.21	2.11	1.83	1.62	1.60	1.595
OLIVE	1.06	1.05	1.15	1.11	1.05	1.054
PALM KERNEL	0.93	0.99	1.19	1.43	1.37	1.372
TOTAL	31.31	33.12	35.20	36.96	38.04	38.203
IMPORTS						
SOYBEAN	7.85	7.05	7.59	8.88	9.94	9.958
PALM 1/	12.22	13.78	16.82	17.53	18.22	18.211
SUNFLOWERSEED	3.62	3.48	3.03	2.58	2.78	2.782
RAPESEED	2.61	2.67	2.61	2.45	2.37	2.374
COTTONSEED	0.18	0.17	0.16	0.15	0.17	0.164
PEANUT	0.28	0.26	0.26	0.24	0.22	0.219
COCONUT	1.35	1.71	2.01	1.79	1.71	1.729
OLIVE	1.04	0.98	1.14	1.10	1.04	1.038
PALM KERNEL	0.98	1.00	1.05	1.24	1.21	1.209
TOTAL	30.11	31.09	34.66	35.95	37.68	37.684
CONSUMPTION						
SOYBEAN	24.50	24.19	26.34	28.60	30.42	30.524
PALM	17.81	20.90	24.24	25.12	25.82	25.809
SUNFLOWERSEED	8.81	9.28	8.67	7.69	8.21	8.265
RAPESEED	11.39	13.11	12.89	12.33	11.47	11.335
COTTONSEED	3.60	3.57	3.44	3.83	3.58	3.508
PEANUT	4.46	4.11	4.25	4.69	4.50	4.5
COCONUT	3.00	2.94	3.63	3.49	3.39	3.408
OLIVE	2.46	2.45	2.57	2.54	2.49	2.488
PALM KERNEL	2.45	2.70	2.67	2.95	3.12	3.115
TOTAL	78.48	83.25	88.71	91.23	92.99	92.952
ENDING STOCKS						
SOYBEAN	2.17	2.55	2.63	2.55	1.97	1.983
PALM	2.57	2.86	2.75	2.52	2.42	2.418
SUNFLOWERSEED	0.75	0.82	0.63	0.43	0.42	0.419
RAPESEED	0.49	0.56	0.74	0.65	0.50	0.499
COTTONSEED	0.06	0.05	0.09	0.04	0.03	0.025
PEANUT	0.04	0.03	0.03	0.03	0.02	0.021
COCONUT	0.17	0.16	0.32	0.27	0.22	0.218
OLIVE	0.98	0.83	0.73	0.70	0.55	0.547
PALM KERNEL	0.23	0.29	0.49	0.45	0.38	0.384
TOTAL	7.46	8.15	8.41	7.64	6.50	6.514

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS

DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ PALM OIL TRADE EXCLUDES TRANSSHIPMENTS THROUGH SINGAPORE.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: January 2003

TABLE 4.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1996/97-2000/01			PRELIMINARY 2001/02			FORECAST 2002/03		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
SOYBEAN									
UNITED STATES	28.15	2.56	71.97	29.53	2.66	78.67	29.20	2.54	74.29
BRAZIL	13.05	2.52	32.86	16.35	2.66	43.50	18.00	2.72	49.00
CHINA	8.32	1.75	14.56	9.48	1.63	15.41	9.40	1.74	16.40
ARGENTINA	8.06	2.47	19.94	11.40	2.63	30.00	12.50	2.68	33.50
EUROPEAN UNION	0.41	3.18	1.29	0.39	3.10	1.21	0.30	3.19	0.95
PARAGUAY	1.22	2.50	3.05	1.42	2.18	3.10	1.45	2.55	3.70
OTHER	10.72	1.25	13.36	10.83	1.15	12.41	10.64	1.23	13.06
TOTAL	69.92	2.25	157.02	79.41	2.32	184.30	81.49	2.34	190.89
COTTONSEED									
CHINA	4.29	1.81	7.76	4.82	1.98	9.56	4.20	2.01	8.42
UNITED STATES	5.14	1.14	5.85	5.60	1.21	6.76	5.21	1.12	5.82
FSU-12	2.48	1.15	2.86	2.49	1.23	3.06	2.44	1.19	2.92
INDIA	8.94	0.60	5.34	8.73	0.58	5.10	7.80	0.61	4.75
PAKISTAN	2.97	1.13	3.37	3.13	1.11	3.48	2.70	1.30	3.50
BRAZIL	0.75	1.21	0.91	0.75	1.75	1.31	0.72	1.88	1.35
OTHER	7.41	0.99	7.33	7.29	1.00	7.32	6.87	0.92	6.34
TOTAL	31.98	1.04	33.42	32.80	1.12	36.59	29.94	1.11	33.10
PEANUT									
INDIA	7.84	0.90	7.05	8.20	0.93	7.60	8.10	0.83	6.70
CHINA	4.10	2.87	11.75	4.99	2.89	14.42	5.00	2.90	14.50
UNITED STATES	0.57	2.91	1.66	0.57	3.40	1.94	0.53	2.87	1.51
SENEGAL	0.76	0.91	0.69	0.92	0.98	0.90	0.75	0.67	0.50
SUDAN	0.55	0.67	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.10	1.78	0.17	0.10	2.01	0.20	0.10	1.95	0.20
ARGENTINA	0.29	1.43	0.42	0.22	1.51	0.33	0.15	1.67	0.25
SOUTH AFRICA	0.10	1.48	0.15	0.09	1.30	0.12	0.07	1.54	0.10
OTHER	6.96	1.00	6.97	7.12	1.02	7.23	7.18	1.04	7.45
TOTAL	21.27	1.37	29.22	22.75	1.45	33.10	22.42	1.41	31.57
SUNFLOWERSEED									
FSU-12	7.22	0.87	6.25	6.68	0.80	5.34	7.28	0.95	6.89
ARGENTINA	3.10	1.74	5.41	1.98	1.87	3.70	2.30	1.74	4.00
EASTERN EUROPE	2.08	1.28	2.67	1.82	1.28	2.33	1.89	1.39	2.62
UNITED STATES	1.20	1.54	1.85	1.03	1.50	1.55	0.89	1.27	1.13
CHINA	0.93	1.65	1.54	1.02	1.45	1.48	1.15	1.57	1.80
EUROPEAN UNION	2.18	1.64	3.57	1.93	1.56	3.01	1.66	1.65	2.75
OTHER	4.22	0.84	3.55	4.69	0.82	3.83	5.17	0.84	4.35
TOTAL	20.94	1.19	24.84	19.15	1.11	21.24	20.35	1.16	23.54
RAPSEED									
CHINA	6.83	1.42	9.72	7.10	1.60	11.33	7.40	1.42	10.50
EUROPEAN UNION	3.04	3.03	9.20	3.03	2.95	8.91	3.10	2.98	9.23
CANADA	4.83	1.45	7.02	3.77	1.31	4.93	2.86	1.25	3.58
INDIA	6.16	0.83	5.12	5.25	0.86	4.50	5.00	0.82	4.10
EASTERN EUROPE	0.96	2.07	1.99	1.10	2.39	2.64	1.08	2.10	2.26
OTHER	2.86	1.08	3.09	3.12	1.14	3.56	2.86	0.86	2.46
TOTAL	24.68	1.46	36.14	23.36	1.54	35.86	22.30	1.44	32.13
TOTAL OILSEEDS	168.79	1.66	280.64	177.46	1.75	311.10	176.50	1.76	311.23

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.

2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: January 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 5
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	DECEMBER 2002/03	JANUARY 2002/03
PRODUCTION						
UNITED STATES	74.60	72.22	75.06	78.67	73.20	74.29
BRAZIL	31.30	34.20	39.00	43.50	49.00	49.00
ARGENTINA	20.00	21.20	27.80	30.00	32.50	33.50
CHINA	15.15	14.29	15.40	15.41	16.40	16.40
INDIA	6.00	5.20	5.25	5.40	5.00	5.00
PARAGUAY	3.05	2.90	3.52	3.10	3.70	3.70
OTHER	9.72	9.89	9.07	8.22	9.00	9.00
TOTAL	159.82	159.90	175.10	184.30	188.81	190.89
EXPORTS						
UNITED STATES	21.90	26.54	27.10	28.92	24.49	25.31
BRAZIL	8.93	11.16	15.47	15.00	20.90	20.60
ARGENTINA	3.23	4.13	7.42	6.01	9.70	9.70
PARAGUAY	2.35	2.12	2.55	2.11	2.70	2.70
OTHER	2.30	2.73	2.54	2.97	3.09	3.09
TOTAL	38.72	46.68	55.08	55.00	60.88	61.40
IMPORTS						
EUROPEAN UNION	16.79	15.66	18.92	19.92	20.17	20.17
GERMANY	4.10	3.44	4.57	4.65	4.65	4.65
NETHERLANDS	5.01	5.26	5.66	6.00	6.00	6.00
SPAIN	3.05	2.74	3.17	3.35	3.40	3.40
ITALY	0.72	0.80	0.84	0.82	0.90	0.90
BEL-LUX	1.24	1.20	1.43	1.64	1.63	1.63
PORTUGAL	0.64	0.62	0.90	1.05	1.12	1.12
EASTERN EUROPE	0.14	0.06	0.16	0.23	0.23	0.23
FSU-12	0.33	0.10	0.08	0.26	0.22	0.22
ASIA	15.18	22.43	25.54	23.80	27.58	28.08
CHINA	3.85	10.10	13.25	10.39	14.00	14.50
JAPAN	4.81	4.91	4.77	5.02	4.90	4.90
KOREA, REP OF	1.40	1.61	1.39	1.44	1.50	1.50
TAIWAN	2.15	2.30	2.33	2.40	2.40	2.40
INDONESIA	1.13	1.42	1.26	1.58	1.60	1.60
MID-EAST/N AFR	1.56	1.86	2.24	2.62	2.86	2.86
LATIN AMERICA	5.69	6.49	6.92	7.53	7.97	7.97
MEXICO	3.77	4.04	4.38	4.51	5.10	5.10
BRAZIL	0.60	1.00	0.90	1.10	0.90	0.90
OTHER	0.86	1.20	1.08	1.64	1.41	1.41
TOTAL	40.56	47.81	54.94	55.99	60.42	60.92
CRUSH						
UNITED STATES	43.26	42.93	44.63	46.26	45.18	45.04
LATIN AMERICA	44.44	44.65	47.05	53.04	58.55	59.05
BRAZIL	21.01	21.20	22.62	24.65	27.75	27.75
ARGENTINA	17.51	17.08	17.30	20.85	22.50	23.00
MEXICO	3.95	4.10	4.45	4.61	5.25	5.25
EUROPEAN UNION	16.24	14.43	16.75	17.66	17.67	17.67
FSU-12	0.51	0.41	0.47	0.66	0.67	0.67
EASTERN EUROPE	0.41	0.45	0.38	0.53	0.57	0.57
ASIA	26.89	28.80	33.16	35.20	36.81	37.21
JAPAN	3.70	3.75	3.78	3.89	3.83	3.83
CHINA	12.61	15.07	18.90	20.31	22.05	22.45
TAIWAN	1.90	1.99	2.13	2.15	2.13	2.13
INDIA	5.40	4.40	4.53	4.63	4.27	4.27
OTHER	3.95	4.38	4.51	4.87	5.11	5.11
TOTAL	135.70	136.03	146.95	158.23	164.54	165.30
ENDING STOCKS						
UNITED STATES	9.48	7.90	6.74	5.67	4.76	5.16
BRAZIL	7.51	8.64	8.38	11.15	9.89	10.19
ARGENTINA	6.03	5.52	7.93	10.29	9.70	10.20
OTHER	4.26	5.96	7.87	5.09	5.00	5.10
TOTAL	27.29	28.02	30.92	32.19	29.35	30.65
U.S. SEASON AVG. PRICE (\$/bu)	4.93	4.63	4.54	4.38	5.05 - 5.85	5.10 - 5.80

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTANT OCT-SEPT YEAR; ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: January 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 6
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	DECEMBER 2002/03	JANUARY 2002/03
PRODUCTION						
UNITED STATES	34.29	34.10	35.73	36.55	35.81	35.49
LATIN AMERICA	35.15	35.22	37.15	41.88	46.22	46.57
BRAZIL	16.60	16.75	17.86	19.47	21.92	21.92
ARGENTINA	13.85	13.45	13.65	16.46	17.75	18.10
MEXICO	3.15	3.25	3.53	3.66	4.16	4.16
EUROPEAN UNION	12.92	11.47	13.24	13.99	14.04	14.04
EASTERN EUROPE	0.37	0.35	0.29	0.40	0.43	0.43
FSU-12	0.40	0.33	0.37	0.50	0.52	0.52
ASIA	21.28	22.81	26.13	27.77	29.04	29.36
JAPAN	2.87	2.91	2.93	3.01	2.97	2.97
CHINA	10.02	11.98	15.05	16.19	17.56	17.88
TAIWAN	1.51	1.58	1.53	1.54	1.53	1.53
INDIA	4.30	3.52	3.61	3.70	3.41	3.41
OTHER	3.14	3.46	3.62	3.92	4.09	4.10
TOTAL	107.54	107.75	116.54	125.02	130.14	130.50
EXPORTS						
UNITED STATES	6.46	6.65	6.99	6.81	5.63	5.44
BRAZIL	9.83	9.93	10.68	11.30	13.45	13.40
ARGENTINA	13.40	13.75	13.60	16.07	17.52	17.76
EUROPEAN UNION	5.39	5.34	5.94	6.07	6.03	6.03
INDIA	2.80	2.38	2.35	2.45	1.90	1.80
OTHER	1.10	1.38	1.59	2.66	2.36	2.66
TOTAL	38.98	39.42	41.14	45.35	46.89	47.10
IMPORTS						
EUROPEAN UNION	19.93	19.81	20.16	21.17	21.24	21.43
FRANCE	4.11	4.15	4.42	4.61	4.70	4.70
GERMANY	2.06	1.93	2.11	1.88	1.85	1.87
NETHERLANDS	2.38	2.66	2.72	2.85	2.80	2.80
ITALY	2.15	2.20	2.63	3.00	3.08	3.08
EASTERN EUROPE	2.47	2.58	3.15	3.36	3.66	3.66
FSU-12	0.43	0.49	0.26	0.45	0.49	0.49
ASIA & OCEANIA	7.43	7.18	7.60	8.92	9.14	9.36
CHINA	1.40	0.63	0.10	0.02	0.05	0.05
PHILLIPINES	0.86	0.95	1.04	1.40	1.15	1.35
MID-EAST/N AFR	3.70	4.14	4.50	4.80	5.23	5.23
EGYPT	0.80	0.92	1.04	1.15	1.30	1.30
LATIN AMERICA	3.65	3.92	4.00	4.55	4.62	4.67
OTHER	1.34	1.41	1.66	2.01	2.16	2.16
TOTAL	38.97	39.52	41.32	45.26	46.54	46.99
CONSUMPTION						
UNITED STATES	27.81	27.53	28.71	30.01	30.39	30.26
LATIN AMERICA	14.32	15.29	16.08	17.39	18.49	18.55
BRAZIL	6.65	7.20	7.55	8.15	8.52	8.52
ARGENTINA	0.20	0.21	0.22	0.23	0.23	0.25
MEXICO	3.30	3.54	3.79	4.05	4.56	4.61
EUROPEAN UNION	27.27	25.97	27.58	29.03	29.27	29.46
FRANCE	4.43	4.38	4.75	5.13	5.19	5.19
GERMANY	4.17	3.60	4.18	4.22	4.24	4.26
NETHERLANDS	2.99	3.17	3.51	3.66	3.71	3.71
ITALY	3.38	3.22	3.51	3.86	3.91	3.91
SPAIN	4.67	4.38	4.43	4.68	4.73	4.74
FSU-12	0.76	0.84	0.68	0.95	0.99	0.99
EASTERN EUROPE	2.88	2.92	3.33	3.80	4.13	4.13
POLAND	0.85	0.89	1.10	1.36	1.60	1.60
ASIA & OCEANIA	25.56	27.51	31.29	33.14	35.54	35.88
JAPAN	3.65	3.66	3.56	4.06	4.06	4.06
CHINA	11.42	12.58	15.04	15.16	16.91	16.93
TAIWAN	1.55	1.67	1.56	1.58	1.60	1.60
KOREA, REP OF	1.98	2.09	2.29	2.41	2.58	2.58
MID-EAST/N AFR	4.90	5.57	5.95	6.60	7.18	7.18
OTHER	2.83	3.09	3.42	3.55	3.61	3.63
TOTAL	106.34	108.72	117.03	124.47	129.60	130.07
ENDING STOCKS						
UNITED STATES	0.30	0.27	0.35	0.22	0.23	0.23
BRAZIL	1.19	0.90	0.72	1.07	1.22	1.27
ARGENTINA	0.78	0.27	0.10	0.26	0.30	0.35
OTHER	2.83	2.79	2.74	2.83	2.86	2.86
TOTAL	5.10	4.23	3.91	4.38	4.60	4.70
U.S. SEASON AVG.PRICE (\$/s.t)	138.5	167.70	173.60	167.73	160.0 - 180.0	160.0 - 180.0

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: January 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 7
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	DECEMBER 2002/03	JANUARY 2002/03
PRODUCTION						
UNITED STATES	8.20	8.09	8.36	8.57	8.51	8.52
LATIN AMERICA	8.12	8.25	8.74	9.88	10.90	11.01
BRAZIL	3.93	4.03	4.32	4.71	5.30	5.30
ARGENTINA	3.16	3.13	3.19	3.87	4.17	4.28
MEXICO	0.67	0.70	0.76	0.79	0.90	0.90
EUROPEAN UNION	2.92	2.60	3.02	3.19	3.19	3.19
FSU-12	0.07	0.07	0.07	0.10	0.10	0.10
EASTERN EUROPE	0.07	0.08	0.07	0.09	0.10	0.10
ASIA	4.58	4.91	5.76	6.15	6.41	6.50
JAPAN	0.67	0.67	0.67	0.69	0.68	0.68
CHINA	2.05	2.48	3.24	3.52	3.80	3.89
TAIWAN	0.31	0.33	0.35	0.35	0.35	0.35
INDIA	0.97	0.79	0.82	0.84	0.77	0.77
OTHER	0.67	0.74	0.78	0.85	0.87	0.87
TOTAL	24.65	24.73	26.79	28.82	30.07	30.28
EXPORTS						
UNITED STATES	1.08	0.62	0.64	1.14	1.04	1.04
BRAZIL	1.38	1.15	1.53	1.65	2.30	2.30
ARGENTINA	3.14	3.04	3.21	3.73	4.06	4.17
EUROPEAN UNION	1.71	1.69	1.81	1.90	1.93	1.93
OTHER	0.87	0.72	0.77	0.76	0.83	0.83
TOTAL	8.17	7.22	7.96	9.18	10.16	10.27
IMPORTS						
UNITED STATES	0.04	0.04	0.03	0.02	0.03	0.03
EUROPEAN UNION	0.68	0.58	0.62	0.61	0.59	0.59
FSU-12	0.20	0.23	0.32	0.42	0.35	0.35
EASTERN EUROPE	0.15	0.13	0.18	0.22	0.19	0.19
ASIA	3.47	2.71	2.88	3.50	4.39	4.39
CHINA	0.95	0.56	0.08	0.37	0.80	0.80
INDIA	0.83	0.79	1.40	1.55	2.00	2.00
PAKISTAN	0.41	0.23	0.18	0.23	0.25	0.25
MID-EAST/N AFR	1.78	1.74	1.89	2.13	2.28	2.28
IRAN	0.96	0.76	0.85	0.90	0.95	0.95
MOROCCO	0.23	0.26	0.26	0.29	0.30	0.30
TURKEY	0.13	0.14	0.11	0.16	0.20	0.20
TUNISIA	0.14	0.15	0.16	0.18	0.18	0.18
LATIN AMERICA	1.25	1.28	1.19	1.43	1.52	1.54
BRAZIL	0.21	0.22	0.07	0.15	0.15	0.15
MEXICO	0.11	0.12	0.08	0.16	0.23	0.25
CHILE	0.08	0.09	0.09	0.09	0.09	0.09
PERU	0.11	0.12	0.20	0.23	0.22	0.22
COLOMBIA	0.12	0.12	0.14	0.15	0.15	0.15
OTHER	0.30	0.36	0.48	0.54	0.59	0.59
TOTAL	7.85	7.05	7.59	8.88	9.94	9.96
CONSUMPTION						
UNITED STATES	7.10	7.28	7.35	7.69	7.92	7.92
LATIN AMERICA	4.82	5.04	5.30	5.60	5.97	5.99
BRAZIL	2.85	3.00	3.08	3.15	3.25	3.25
ARGENTINA	0.11	0.11	0.11	0.12	0.13	0.13
MEXICO	0.77	0.80	0.83	0.94	1.13	1.15
EUROPEAN UNION	1.88	1.50	1.79	1.84	1.88	1.88
FSU-12	0.27	0.29	0.36	0.53	0.44	0.44
EASTERN EUROPE	0.21	0.20	0.23	0.30	0.29	0.29
ASIA	7.78	7.24	8.33	9.31	10.36	10.45
JAPAN	0.68	0.68	0.68	0.69	0.68	0.68
CHINA	3.08	2.87	3.27	3.86	4.45	4.54
TAIWAN	0.37	0.36	0.37	0.41	0.43	0.43
KOREA, REP OF	0.33	0.34	0.37	0.39	0.38	0.38
INDIA	1.81	1.58	2.22	2.39	2.77	2.77
PAKISTAN	0.41	0.24	0.21	0.26	0.30	0.30
BANGLADESH	0.47	0.48	0.50	0.51	0.54	0.54
MID-EAST/N AFR	1.79	1.93	2.11	2.41	2.58	2.58
IRAN	0.81	0.80	0.87	0.92	0.98	0.98
MOROCCO	0.27	0.29	0.30	0.33	0.34	0.34
TURKEY	0.14	0.15	0.12	0.18	0.22	0.22
OTHER	0.66	0.71	0.87	0.93	0.99	0.99
TOTAL	24.50	24.19	26.34	28.60	30.42	30.52
ENDING STOCKS						
UNITED STATES	0.69	0.91	1.31	1.07	0.65	0.66
BRAZIL	0.32	0.41	0.19	0.25	0.15	0.15
ARGENTINA	0.25	0.23	0.10	0.12	0.10	0.10
OTHER	0.91	1.00	1.03	1.10	1.07	1.07
TOTAL	2.17	2.55	2.63	2.55	1.97	1.98
U.S. SEASON AVG.PRICE (c/lb)	19.90	15.60	14.15	16.46	20.00 - 23.00	20.50 - 23.00

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: January 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 8
SOYBEANS AND PRODUCTS: WORLD TRADE
(1000 METRIC TONS)

EXPORTERS	MARKETING YEAR	SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		2000/01	2001/02	2002/03	2000/01	2001/02	2002/03	2000/01	2001/02	2002/03
UNITED STATES 1/	(OCT-SEP)	27,103	28,918	25,311	6,988	6,805	5,443	636	1,143	1,043
BRAZIL	(OCT-SEP)	15,470	15,000	20,600	10,679	11,300	13,400	1,530	1,650	2,300
ARGENTINA	(OCT-SEP)	7,415	6,005	9,700	13,600	16,065	17,760	3,211	3,729	4,172
EUROPEAN UNION	(OCT-SEP)	1,258	1,805	1,596	5,935	6,071	6,032	1,808	1,895	1,926
INDIA	(OCT-SEP)	0	0	0	2,350	2,450	1,800	0	0	0
PARAGUAY	(OCT-SEP)	2,550	2,110	2,700	586	597	599	115	105	112
OTHER	2/	1,280	1,163	1,493	1,002	2,060	2,064	658	660	720
WORLD TOTAL	2/	55,076	55,001	61,400	41,140	45,348	47,098	7,958	9,182	10,273
SELECTED IMPORTERS										
EUROPEAN UNION	(OCT-SEP)	18,915	19,917	20,168	20,156	21,171	21,430	615	611	592
GERMANY	(OCT-SEP)	4,567	4,650	4,650	2,110	1,880	1,870	56	70	70
NETHERLANDS	(OCT-SEP)	5,660	6,000	6,000	2,720	2,850	2,800	83	75	60
SPAIN	(OCT-SEP)	3,167	3,350	3,400	2,217	2,540	2,510	23	15	20
ITALY	(OCT-SEP)	836	820	900	2,632	3,000	3,080	22	30	25
BEL-LUX	(OCT-SEP)	1,429	1,635	1,630	1,413	1,490	1,565	242	245	245
PORTUGAL	(OCT-SEP)	903	1,050	1,120	280	270	290	6	2	2
FRANCE	(OCT-SEP)	899	900	900	4,416	4,610	4,695	59	50	50
U.K.	(OCT-SEP)	865	950	1,000	1,260	1,440	1,450	29	27	27
DENMARK	(OCT-SEP)	107	96	100	1,545	1,526	1,565	28	32	30
FSU-12	(OCT-SEP)	84	260	220	256	452	487	315	420	350
RUSSIA	(OCT-SEP)	20	100	140	165	300	335	315	420	350
UKRAINE	(OCT-SEP)	10	10	10	37	60	60	0	0	0
EASTERN EUROPE	(OCT-SEP)	164	225	225	3,145	3,355	3,662	183	215	190
POLAND	(OCT-SEP)	12	15	15	1,215	1,300	1,550	130	130	115
HUNGARY	(OCT-SEP)	5	5	5	770	810	875	5	20	10
ASIA	2/	25,535	23,804	28,075	7,286	8,502	8,915	2,880	3,501	4,390
CHINA	(OCT-SEP)	13,245	10,385	14,500	100	20	50	80	370	800
JAPAN	(OCT-SEP)	4,767	5,023	4,900	610	1,079	1,100	2	2	2
TAIWAN	(OCT-SEP)	2,330	2,400	2,400	35	50	75	12	50	75
KOREA, REP OF	(NOV-OCT)	1,389	1,435	1,500	1,414	1,499	1,650	166	189	170
INDONESIA	(OCT-SEP)	1,261	1,575	1,600	1,550	1,600	1,650	15	15	15
THAILAND	(OCT-SEP)	1,290	1,560	1,600	1,408	1,480	1,500	4	3	3
MALAYSIA	(OCT-SEP)	609	725	750	507	640	650	135	185	140
PHILIPPINES	(JAN-DEC)	365	375	400	1,039	1,400	1,350	9	10	10
INDIA	(OCT-SEP)	0	0	0	0	0	0	1,400	1,550	2,000
PAKISTAN	(OCT-SEP)	162	200	300	90	0	50	175	225	250
MID-EAST/N AFR	2/	2,240	2,615	2,855	4,504	4,803	5,227	1,892	2,134	2,278
ISRAEL	(OCT-SEP)	617	730	770	58	59	65	9	12	14
IRAN	(OCT-SEP)	550	600	650	450	477	550	850	900	950
EGYPT	(OCT-SEP)	334	500	600	1,040	1,145	1,300	335	350	364
MOROCCO	(OCT-SEP)	225	210	220	35	90	100	260	290	300
TUNISIA	(OCT-SEP)	0	0	0	275	290	320	160	175	175
ALGERIA	(JAN-DEC)	0	0	0	360	380	400	40	90	90
TURKEY	(NOV-OCT)	382	460	500	508	480	500	107	160	200
OTHER AFRICA	2/	101	112	126	508	547	611	348	408	436
SOUTH AFRICA	(JUN-JUL)	100	111	125	467	495	550	119	150	165
LATIN AMERICA	2/	6,918	7,533	7,974	4,003	4,551	4,667	1,193	1,433	1,538
MEXICO	(SEP-AUG)	4,381	4,510	5,100	247	382	500	83	161	250
VENEZUELA	(OCT-SEP)	221	220	235	664	670	680	197	200	200
CANADA	(AUG-JUL)	431	1,000	750	915	1,100	1,100	78	80	100
OTHER	2/	548	526	529	550	775	893	85	75	84
WORLD TOTAL	2/	54,936	55,992	60,922	41,323	45,256	46,992	7,589	8,877	9,958

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.

1/ SEP-AUG FOR SOYBEANS.

2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

DATE: January 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 9
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1997/98	1998/99	1999/00	2000/01	PRELIM 2001/02	FORECAST 2002/03
INDIA	TOTAL PRODUCTION	MY	5,648	5,364	4,865	4,711	5,287	4,926
	TOTAL CONSUMPTION	MY	7,674	9,243	9,899	10,646	10,608	10,912
	TOTAL IMPORTS	MY	1,986	4,579	4,894	6,025	5,121	6,025
	PALM OIL	(OCT-SEP)	1,530	2,900	3,300	4,000	3,400	3,800
	SOYBEAN OIL	(OCT-SEP)	236	833	790	1,400	1,550	2,000
	SUNFLOWERSEED OIL	(OCT-SEP)	125	550	570	455	50	100
FSU-12	TOTAL PRODUCTION	MY	1,727	1,827	2,728	2,827	2,544	2,991
	TOTAL CONSUMPTION	MY	2,387	2,403	2,865	3,033	3,201	3,331
	TOTAL IMPORTS	MY	837	820	857	947	1,149	1,082
	PALM OIL	(OCT-SEP)	70	80	125	225	325	330
	SUNFLOWERSEED OIL	(SEP-AUG)	397	386	357	345	351	351
	SOYBEAN OIL	(OCT-SEP)	125	202	227	315	420	350
PAKISTAN	TOTAL PRODUCTION	MY	410	463	632	579	531	501
	TOTAL CONSUMPTION	MY	1,710	1,939	1,880	1,804	1,947	1,963
	TOTAL IMPORTS	MY	1,305	1,409	1,284	1,259	1,385	1,452
	PALM OIL	(OCT-SEP)	1,124	981	1,039	1,054	1,150	1,200
	SOYBEAN OIL	(OCT-SEP)	163	407	225	175	225	250
	EGYPT	TOTAL PRODUCTION	MY	106	93	96	99	135
TOTAL CONSUMPTION		MY	922	979	1,040	1,107	1,111	1,172
TOTAL IMPORTS		MY	816	896	944	998	976	1,014
SUNFLOWERSEED OIL		(OCT-SEP)	240	260	200	110	75	83
COTTONSEED OIL		(OCT-SEP)	11	6	11	8	6	6
PALM OIL		(OCT-SEP)	400	450	455	545	545	561
SOYBEAN OIL		(OCT-SEP)	165	180	278	335	350	364
IRAN	TOTAL PRODUCTION	MY	51	112	149	157	160	168
	TOTAL CONSUMPTION	MY	941	1,137	1,174	1,184	1,252	1,316
	TOTAL IMPORTS	MY	1,000	1,240	1,100	1,130	1,204	1,260
	PALM OIL	(OCT-SEP)	100	105	140	170	224	230
	SOYBEAN OIL	(OCT-SEP)	700	960	760	850	900	950
	SUNFLOWERSEED OIL	(OCT-SEP)	200	175	200	110	80	80
ALGERIA	TOTAL PRODUCTION	MY	10	40	35	30	45	45
	TOTAL CONSUMPTION	MY	360	342	354	409	419	428
	TOTAL IMPORTS	MY	342	320	314	370	378	378
	SUNFLOWERSEED OIL	(JAN-DEC)	240	250	225	230	186	186
	RAPESEED OIL	(JAN-DEC)	15	47	33	25	2	2
	MOROCCO	TOTAL PRODUCTION	MY	168	164	124	104	110
TOTAL CONSUMPTION		MY	384	413	432	381	417	424
TOTAL IMPORTS		MY	226	261	301	281	311	321
SOYBEAN OIL		(OCT-SEP)	120	230	260	260	290	300
RAPESEED OIL		(OCT-SEP)	30	10	10	5	5	5
NIGERIA		TOTAL PRODUCTION	MY	988	1,131	1,160	1,131	1,179
	TOTAL CONSUMPTION	MY	1,075	1,240	1,300	1,347	1,433	1,459
	TOTAL IMPORTS	MY	120	144	185	251	274	285
	PALM OIL	(OCT-SEP)	120	140	180	250	270	280
	VENEZUELA	TOTAL PRODUCTION	MY	103	114	93	124	125
TOTAL CONSUMPTION		MY	316	421	357	362	356	364
TOTAL IMPORTS		MY	217	308	263	233	230	233
SUNFLOWERSEED OIL		(OCT-SEP)	60	36	23	22	16	19
SOYBEAN OIL		(OCT-SEP)	150	260	227	197	200	200
CHINA		TOTAL PRODUCTION	MY	7,069	8,311	9,799	10,645	10,658
	TOTAL CONSUMPTION	MY	10,336	10,785	11,528	12,473	13,248	13,719
	TOTAL IMPORTS	MY	3,437	2,458	1,911	1,968	2,665	3,280
	PALM OIL	(OCT-SEP)	1,300	1,275	1,200	1,579	2,020	2,200
	SOYBEAN OIL	(OCT-SEP)	1,650	950	556	80	370	800
	RAPESEED OIL	(OCT-SEP)	400	175	40	85	50	40
BANGLADESH	TOTAL PRODUCTION	MY	138	143	182	174	153	122
	TOTAL CONSUMPTION	MY	563	714	850	1,038	1,042	1,042
	TOTAL IMPORTS	MY	420	587	683	884	888	922
	SOYBEAN OIL	(OCT-SEP)	260	510	481	503	511	540
	PALM OIL	(OCT-SEP)	130	50	172	350	340	350
	TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	16,418	17,762	19,863	20,581	20,927
TOTAL CONSUMPTION		MY	26,668	29,616	31,679	33,784	35,034	36,130
TOTAL IMPORTS		MY	10,706	13,022	12,736	14,346	14,581	16,252
PALM OIL		MY	4,803	6,011	6,667	8,262	8,388	9,065
RAPESEED OIL		MY	724	613	373	216	108	92
SOYBEAN OIL		MY	3,634	4,541	3,822	4,156	4,910	5,849
SUNFLOWERSEED OIL		MY	1,349	1,695	1,625	1,317	783	836

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE. TOTALS ARE FOR ALL COUNTRIES CONTAINED IN THE TABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: January 2003

TABLE 10
 UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1993/94(93)	30,132	1.973	59,463	551	16,524	39,218	45,784	6,678
1994/95(94)	32,183	2.476	79,671	510	23,865	43,994	52,721	10,273
1995/96(95)	33,536	2.058	69,026	466	23,872	42,572	49,842	6,051
1996/97(96)	32,555	2.296	74,755	594	24,746	44,135	52,000	4,654
1997/98(97)	35,351	2.351	83,095	670	24,519	48,889	57,455	6,445
1998/99(98)	35,275	2.392	84,365	684	22,721	47,814	57,993	10,780
1999/00(99)	37,149	2.216	82,315	759	27,395	47,891	57,474	8,985
2000/01(00)	36,805	2.307	84,891	817	27,976	49,066	58,897	7,820
2001/02(01)	37,323	2.407	89,832	654	29,940	50,623	61,490	6,876
2002/03(02)	36,341	2.297	83,459	386	26,096	48,928	58,519	6,106
MAJOR PROTEIN MEALS								
1993/94(93)	-	-	30,284	1,024	5,106	-	26,225	200
1994/95(94)	-	-	33,240	860	6,355	-	27,683	262
1995/96(95)	-	-	32,294	1,048	5,687	-	27,665	252
1996/97(96)	-	-	33,772	1,025	6,598	-	28,222	229
1997/98(97)	-	-	37,422	1,355	8,700	-	30,007	299
1998/99(98)	-	-	36,799	1,206	6,716	-	31,255	333
1999/00(99)	-	-	36,697	1,224	6,878	-	31,079	297
2000/01(00)	-	-	38,215	1,166	7,258	-	32,024	396
2001/02(01)	-	-	38,900	1,048	7,054	-	33,003	287
2002/03(02)	-	-	37,644	998	5,653	-	33,001	275
MAJOR VEGETABLE AND MARINE OILS								
1993/94(93)	-	-	7,382	1,345	1,093	-	7,851	774
1994/95(94)	-	-	8,486	1,294	1,953	-	7,862	739
1995/96(95)	-	-	8,169	1,279	977	-	8,059	1,151
1996/97(96)	-	-	8,333	1,554	1,515	-	8,580	943
1997/98(97)	-	-	9,505	1,644	2,044	-	9,064	984
1998/99(98)	-	-	9,430	1,412	1,637	-	9,190	999
1999/00(99)	-	-	9,371	1,522	1,133	-	9,545	1,214
2000/01(00)	-	-	9,508	1,668	1,054	-	9,646	1,690
2001/02(01)	-	-	9,651	1,469	1,564	-	9,946	1,300
2002/03(02)	-	-	9,470	1,450	1,296	-	10,049	875

NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED
 MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED
 MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,
 PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 JANUARY

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 11
 UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1993/94(93)	23,191	2.194	50,885	175	16,006	34,716	37,318	5,691
1994/95(94)	24,609	2.781	68,444	149	22,867	38,242	42,305	9,112
1995/96(95)	24,906	2.376	59,174	121	23,108	37,273	40,306	4,993
1996/97(96)	25,637	2.527	64,780	242	24,110	39,080	42,317	3,588
1997/98(97)	27,968	2.616	73,176	135	23,760	43,464	47,701	5,438
1998/99(98)	28,507	2.617	74,598	82	21,898	43,262	48,736	9,484
1999/2000(99)	29,318	2.463	72,224	114	26,537	42,927	47,388	7,897
2000/2001(00)	29,303	2.561	75,055	97	27,103	44,625	49,203	6,743
2001/2002(01)	29,532	2.664	78,672	63	28,918	46,259	50,894	5,666
2002/2003(02)	29,202	2.544	74,291	54	25,311	45,042	49,540	5,160
SOYBEAN MEAL (OCT-SEP)								
1993/94(93)	-	-	27,682	63	4,867	-	22,927	136
1994/95(94)	-	-	30,182	58	6,092	-	24,081	203
1995/96(95)	-	-	29,508	68	5,446	-	24,140	193
1996/97(96)	-	-	31,035	92	6,344	-	24,785	191
1997/98(97)	-	-	34,633	51	8,464	-	26,213	198
1998/99(98)	-	-	34,285	90	6,461	-	27,812	300
1999/2000(99)	-	-	34,102	45	6,652	-	27,529	266
2000/2001(00)	-	-	35,730	46	6,988	-	28,706	348
2001/2002(01)	-	-	36,552	130	6,805	-	30,007	218
2002/2003(02)	-	-	35,489	218	5,443	-	30,255	227
SOYBEAN OIL (OCT-SEP)								
1993/94(93)	-	-	6,328	31	695	-	5,869	500
1994/95(94)	-	-	7,082	8	1,217	-	5,857	516
1995/96(95)	-	-	6,913	43	450	-	6,108	914
1996/97(96)	-	-	7,145	24	922	-	6,471	690
1997/98(97)	-	-	8,229	27	1,397	-	6,922	627
1998/99(98)	-	-	8,202	37	1,076	-	7,101	689
1999/2000(99)	-	-	8,085	37	624	-	7,282	905
2000/2001(00)	-	-	8,355	33	636	-	7,352	1,305
2001/2002(01)	-	-	8,572	21	1,143	-	7,685	1,070
2002/2003(02)	-	-	8,521	30	1,043	-	7,916	662

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

DATE: January 2003

TABLE 12
 BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1994/95(93)	11,440	2.159	24,700	900	5,395	18,736	20,386	651
1995/96(94)	11,680	2.217	25,900	900	3,492	21,599	23,249	710
1996/97(95)	10,950	2.205	24,150	1,300	3,633	20,154	21,702	825
1997/98(96)	11,800	2.314	27,300	1,450	8,328	18,910	20,469	778
1998/99(97)	13,000	2.500	32,500	500	9,336	21,900	23,579	863
1999/2000(98)	12,900	2.426	31,300	700	8,973	21,600	23,251	639
2000/01(99)	13,600	2.515	34,200	800	11,779	21,578	23,346	514
2001/02(00)	13,934	2.799	39,000	900	15,520	22,273	24,492	402
2002/03(01)	16,350	2.661	43,500	1,100	16,150	25,600	27,901	951
2003/04(02)	18,000	2.722	49,000	900	20,500	26,500	29,070	1,281
SOYBEAN MEAL (FEB-JAN)								
1994/95(93)	-	-	14,726	0	10,519	-	4,299	434
1995/96(94)	-	-	16,977	0	11,471	-	5,300	640
1996/97(95)	-	-	15,841	100	10,900	-	5,300	381
1997/98(96)	-	-	14,863	300	9,800	-	5,400	344
1998/99(97)	-	-	17,235	138	10,850	-	6,535	332
1999/2000(98)	-	-	17,000	175	10,150	-	6,900	457
2000/01(99)	-	-	16,900	120	9,875	-	7,200	402
2001/02(00)	-	-	17,699	215	10,852	-	7,288	176
2002/03(01)	-	-	20,219	320	12,300	-	7,900	515
2003/04(02)	-	-	20,909	250	12,900	-	8,150	624
SOYBEAN OIL (FEB-JAN)								
1994/95(93)	-	-	3,522	320	1,556	-	2,399	144
1995/96(94)	-	-	4,061	162	1,643	-	2,500	224
1996/97(95)	-	-	3,749	175	1,320	-	2,630	198
1997/98(96)	-	-	3,521	200	1,075	-	2,676	168
1998/99(97)	-	-	4,096	200	1,418	-	2,827	219
1999/2000(98)	-	-	4,040	240	1,463	-	2,816	220
2000/01(99)	-	-	4,012	111	1,135	-	2,942	266
2001/02(00)	-	-	4,250	250	1,620	-	2,958	188
2002/03(01)	-	-	4,890	300	2,078	-	3,100	200
2003/04(02)	-	-	5,062	300	2,195	-	3,200	167

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: January 2003

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 13
 ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)								
1994/95(93)	5,400	2.296	12,400	0	2,957	8,718	9,276	322
1995/96(94)	5,700	2.193	12,500	0	2,614	9,280	9,843	365
1996/97(95)	5,980	2.079	12,430	10	2,014	9,927	10,515	276
1997/98(96)	6,200	1.806	11,200	650	725	10,423	10,993	408
1998/99(97)	6,954	2.804	19,500	1,250	3,231	16,750	17,362	565
1999/2000(98)	8,165	2.449	20,000	790	3,400	17,100	17,826	129
2000/01(99)	8,583	2.470	21,200	400	4,100	16,500	17,512	117
2001/02(00)	10,400	2.673	27,800	420	7,500	19,500	20,720	117
2002/03(01)	11,400	2.632	30,000	400	6,415	21,900	23,152	950
2003/04(02)	12,300	2.724	33,500	400	9,200	23,700	25,100	550
SOYBEAN MEAL (APR-MAR)								
1994/95(93)	-	-	7047	0	6731	-	185	292
1995/96(94)	-	-	7563	0	7150	-	190	515
1996/97(95)	-	-	7950	0	7781	-	195	489
1997/98(96)	-	-	8350	0	8350	-	200	289
1998/99(97)	-	-	13400	0	12950	-	205	534
1999/2000(98)	-	-	13500	0	13190	-	210	634
2000/01(99)	-	-	13125	0	13135	-	215	409
2001/02(00)	-	-	15500	0	15450	-	209	250
2002/03(01)	-	-	17250	0	16950	-	220	330
2003/04(02)	-	-	18650	0	18370	-	240	370
SOYBEAN OIL (APR-MAR)								
1994/95(93)	-	-	1508	0	1442	-	77	34
1995/96(94)	-	-	1605	0	1477	-	95	67
1996/97(95)	-	-	1717	0	1634	-	100	50
1997/98(96)	-	-	1960	0	1860	-	100	50
1998/99(97)	-	-	2970	0	2725	-	102	193
1999/2000(98)	-	-	3150	0	3060	-	103	180
2000/01(99)	-	-	3030	0	2935	-	104	171
2001/02(00)	-	-	3625	0	3595	-	121	80
2002/03(01)	-	-	4073	0	3923	-	125	105
2003/04(02)	-	-	4408	0	4273	-	130	110

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: January 2003

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 14
 ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)								
1993/94(92)	2,070	1.860	3,850	0	580	3,240	3,290	116
1994/95(93)	2,800	2.107	5,900	0	884	4,951	5,011	121
1995/96(94)	3,200	1.750	5,600	0	550	5,000	5,060	111
1996/97(95)	2,900	1.862	5,400	0	100	5,175	5,235	176
1997/98(96)	3,331	1.651	5,500	0	453	4,975	5,035	188
1998/99(97)	3,909	1.816	7,100	0	910	6,195	6,255	123
1999/2000(98)	3,477	1.726	6,000	0	283	5,200	5,260	580
2000/01(99)	1,886	1.617	3,050	0	72	3,460	3,500	58
2001/02(00)	1,980	1.869	3,700	0	300	3,350	3,390	68
2002/03(01)	2,300	1.739	4,000	0	300	3,675	3,710	58
SUNFLOWERSEED MEAL (MAR-FEB)								
1993/94(92)	-	-	1,393	0	1,300	-	120	107
1994/95(93)	-	-	2,129	0	1,996	-	150	90
1995/96(94)	-	-	2,100	0	1,954	-	140	96
1996/97(95)	-	-	2,174	0	2,050	-	140	80
1997/98(96)	-	-	2,092	0	1,940	-	142	90
1998/99(97)	-	-	2,573	0	2,420	-	150	93
1999/2000(98)	-	-	2,160	0	1,950	-	175	128
2000/01(99)	-	-	1,435	0	1,280	-	189	94
2001/02(00)	-	-	1,390	0	1,220	-	185	79
2002/03(01)	-	-	1,525	0	1,345	-	185	74
SUNFLOWERSEED OIL (MAR-FEB)								
1993/94(92)	-	-	1,280	0	920	-	390	76
1994/95(93)	-	-	1,980	0	1,556	-	419	81
1995/96(94)	-	-	2,000	0	1,510	-	480	91
1996/97(95)	-	-	2,070	0	1,610	-	480	71
1997/98(96)	-	-	1,990	0	1,510	-	480	71
1998/99(97)	-	-	2,450	0	1,835	-	561	125
1999/2000(98)	-	-	2,140	0	1,634	-	560	71
2000/01(99)	-	-	1,440	0	910	-	546	55
2001/02(00)	-	-	1,390	0	863	-	525	57
2002/03(01)	-	-	1,522	0	1,000	-	522	57

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: January 2003

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 15
EUROPEAN UNION:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1998/99	1999/00	2000/01	2001/02 PRELIM	2002/03 FORECAST
OILSEED PRODUCTION					
RAPESEED	9,517	11,484	9,056	8,912	9,228
SUNFLOWERSEED	3,400	3,213	3,311	3,011	2,747
SOYBEANS	1,541	1,147	1,048	1,214	947
OTHER	720	836	761	779	649
TOTAL	15,178	16,680	14,176	13,916	13,571
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	27,270	25,970	27,581	29,026	29,463
SUNFLOWERSEED	4,554	4,308	4,218	3,584	3,599
RAPESEED	5,657	6,095	5,537	5,249	4,974
CORN GLUTEN FEED/MEAL 2/	6,550	6,325	6,455	6,450	6,500
OTHER	4,026	4,231	4,692	4,658	4,651
TOTAL 3/	41,507	40,604	42,028	42,517	42,687
TOTAL SME 4/	42,864	41,699	43,017	43,588	43,876
OIL CONSUMPTION 1/					
SOYBEAN	1,876	1,495	1,792	1,835	1,879
OLIVE	1,798	1,773	1,829	1,849	1,803
SUNFLOWERSEED	2,025	1,948	2,072	1,935	1,986
RAPESEED	2,561	2,777	3,242	3,256	3,195
OTHER	3,312	3,748	4,372	4,501	4,513
TOTAL	11,572	11,741	13,307	13,376	13,376
IMPORTS(EX.INTRA TRADE) 5/					
SOYBEANS	16,026	14,502	17,993	19,057	19,312
SOYBEAN MEAL	16,425	16,524	17,233	18,222	18,495
SUNFLOWERSEED	2,764	2,212	2,057	1,226	1,352
EXPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEAN MEAL	1,282	1,272	1,883	2,140	2,190
SOYBEAN OIL	1,052	1,048	1,121	1,115	1,128
RAPESEED OIL	774	695	229	269	386

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ BASED ON EC IMPORT DATA ONLY

3/ CORN GLUTEN FEED/MEAL NOT INCLUDED

4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL.

5/ OCTOBER-SEPTEMBER YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: January 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 16
RUSSIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1998/99	1999/00	2000/01	2001/02 PRELIM	2002/03 FORECAST
OILSEED PRODUCTION					
RAPESEED	125	135	148	140	150
SOYBEANS	297	334	342	350	370
SUNFLOWERSEED	3,000	4,150	3,915	2,700	3,500
TOTAL	3,422	4,619	4,405	3,190	4,020
PROTEIN MEAL CONSUMPTION					
SOYBEAN	561	660	500	625	710
SUNFLOWERSEED	720	985	995	920	1,100
RAPESEED	39	56	53	56	67
FISH	176	205	255	185	173
TOTAL 1/ TOTAL SME 2/	1,496 1,523	1,906 1,926	1,803 1,846	1,786 1,801	2,050 2,046
OIL CONSUMPTION					
SOYBEAN	239	280	343	495	407
COTTONSEED	1	3	1	1	1
SUNFLOWERSEED	1,005	1,185	1,280	1,140	1,360
RAPESEED	147	155	80	67	70
OTHER	80	125	227	323	330
TOTAL 1/	1,472	1,748	1,931	2,026	2,168
IMPORTS 3/					
SOYBEANS	200	65	20	100	140
SOYBEAN MEAL	350	365	165	300	335
SUNFLOWERSEED OIL	260	190	170	170	170
EXPORTS 3/					
SUNFLOWERSEED	890	855	730	50	100
SOYBEANS	80	45	15	15	20
SUNFLOWERSEED OIL	55	195	150	85	85
FISHMEAL	10	10	10	10	7

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: January 2003

TABLE 17
CHINA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1998/99	1999/00	2000/01	2001/02 PRELIM	2002/03 FORECAST
OILSEED PRODUCTION					
COTTONSEED	8,100	6,900	7,960	9,560	8,424
PEANUTS	11,886	12,639	14,437	14,415	14,500
RAPESEED	8,300	10,132	11,381	11,331	10,500
SOYBEANS	15,152	14,290	15,400	15,410	16,400
SUNFLOWERSEED	1,465	1,800	1,954	1,478	1,800
TOTAL	44,903	45,761	51,132	52,194	51,624
PROTEIN MEAL CONSUMPTION					
SOYBEAN	11,416	12,579	15,040	15,155	16,930
COTTONSEED	2,873	2,440	2,600	3,180	2,825
RAPESEED	5,570	6,909	7,190	6,715	6,165
PEANUT	2,411	2,506	2,645	2,615	2,709
OTHER	1,603	1,988	1,764	1,778	1,787
TOTAL 1/	23,873	26,422	29,239	29,443	30,416
TOTAL SME 2/	22,505	24,916	27,526	27,800	28,963
OIL CONSUMPTION					
SOYBEAN	3,080	2,871	3,265	3,856	4,540
COTTONSEED	963	850	900	1,116	975
PALM	1,275	1,200	1,579	2,020	2,200
RAPESEED	3,325	4,285	4,190	3,740	3,380
PEANUT	1,919	2,020	2,110	2,115	2,170
SUNFLOWER	183	199	215	181	224
OTHER	223	302	429	401	454
TOTAL 1/	10,968	11,727	12,688	13,429	13,943
IMPORTS 3/					
SOYBEANS	3,850	10,100	13,245	10,385	14,500
RAPESEED	2,150	3,678	2,361	775	350
FISHMEAL	650	1,000	750	850	700
SOYMEAL	1,400	633	100	20	50
PALM OIL	1,275	1,200	1,579	2,020	2,200
SOYBEAN OIL	950	556	80	370	800
RAPESEED OIL	175	40	85	50	40
EXPORTS 3/					
SOYBEANS	187	230	208	300	275
PEANUTS	360	540	450	525	550
SOYBEAN MEAL	7	29	110	1,050	1,000
COTTONSEED MEAL	72	145	100	170	125
RAPESEED MEAL	350	1,000	610	210	125
RAPESEED OIL	50	5	70	30	20

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

DATE: January 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 18
INDIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1998/99	1999/00	2000/01	2001/02 PRELIM	2002/03 FORECAST
OILSEED PRODUCTION					
COTTONSEED	5,470	5,170	4,900	5,100	4,750
PEANUTS	7,450	5,500	5,700	7,600	6,700
RAPESEED	4,900	5,110	3,725	4,500	4,100
SOYBEANS	6,000	5,200	5,250	5,400	5,000
SUNFLOWERSEED	1,200	1,300	1,250	1,450	1,625
TOTAL	25,020	22,280	20,825	24,050	22,175
PROTEIN MEAL CONSUMPTION					
SOYBEAN	1,425	1,210	1,224	1,255	1,595
COTTONSEED	1,935	1,762	1,744	1,727	1,658
RAPESEED	2,440	2,720	2,450	2,305	2,090
PEANUT	2,400	1,735	1,790	2,310	2,078
OTHER	772	828	798	873	952
TOTAL 1/	8,972	8,255	8,006	8,470	8,373
TOTAL SME 2/	8,013	7,155	6,997	7,567	7,507
OIL CONSUMPTION					
SOYBEAN	1,805	1,582	2,215	2,385	2,768
COTTONSEED	618	569	570	573	542
PALM	2,310	3,500	4,100	3,575	3,780
RAPESEED	1,503	1,560	1,100	1,332	1,187
PEANUT	1,675	1,200	1,245	1,660	1,465
OTHER	1,332	1,488	1,416	1,083	1,170
TOTAL 1/	9,243	9,899	10,646	10,608	10,912
IMPORTS 3/					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	550	570	455	50	100
PALM OIL	2,900	3,300	4,000	3,400	3,800
SOYBEAN OIL	833	790	1,400	1,550	2,000
RAPESEED OIL	241	160	50	5	5
EXPORTS 3/					
PEANUTS	40	100	100	125	105
PEANUT MEAL	50	10	20	100	50
SOYBEAN MEAL	2,800	2,375	2,350	2,450	1,800
RAPESEED MEAL	160	130	50	350	290

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: January 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 19
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1986/87	613	4,560	3,977	544	652
1987/88	652	4,852	4,128	692	684
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96	646	8,264	6,660	1,370	894
1996/97					
OCT-DEC		2,286	2,005		
JAN-MAR		1,768	1,505		
APR-JUN		2,322	1,814		
JUL-SEP		2,629	2,069		
TOTAL 3/	894	9,005	7,544	1,458	907
1997/98					
OCT-DEC		2,343	1,883		
JAN-MAR		1,714	1,764		
APR-JUN		1,961	1,658		
JUL-SEP		2,490	2,116		
TOTAL 3/	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL 3/	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL 3/	1,208	10,491	8,845	1,566	1,368
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,562		
APR-JUN		2,832	2,557		
JUL-SEP		2,979	2,337		
TOTAL 3/	1,368	11,937	10,475	1,675	1,216
2001/2002					
OCT-DEC		3,155	2,647		
JAN-MAR		2,601	2,390		
APR-JUN		2,732	2,680		
JUL-SEP		3,368	2,876		
TOTAL 3,4/	1,216	11,858	10,500	1,706	1,218
2002/2003					
OCT-DEC		3,270	2,940		
JAN-MAR					
APR-JUN					
JUL-SEP					
TOTAL 5/	1,218	11,800	10,450	1,798	1,070

1/TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.

2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.

3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY IMPORT DATA IS NOT AVAILABLE.

4/ PRELIMINARY

5/ FORECAST

6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES.

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

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TABLE 20.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS					PEANUT		SUNFLOWERSEED		RAPESEED	COPRA	LINSEED
	U.S. 1/	U.S. 2/	BRAZIL 3/	ARG 4/	ROTT 5/	U.S. 6/	ROTT 7/	U.S. 8/	ROTT 9/	HAMB 10/	ROTT 11/	ROTT 12/
OCT-SEP AVG. 91/92-00/01	214	217	224	220	249	602	926	225	275	251	388	246
1991/92	205	208	211	207	237	600	831	192	N/A	205	397	201
1992/93	213	216	222	217	246	640	958	215	271	234	292	229
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01	167	169	180	175	200	582	888	167	219	202	208	217
2001/02												
OCT.	150	152	177	173	187	503	743	181	257	221	195	245
NOV.	153	156	178	172	189	465	720	200	308	231	202	245
DEC.	154	157	173	168	189	434	680	217	314	224	212	244
JAN.	155	156	161	158	188	302	686	210	299	221	221	245
FEB.	155	157	160	162	187	236	690	220	304	212	232	242
MAR.	161	165	164	163	191	N/A	630	225	290	210	232	242
APR.	164	168	171	164	192	N/A	623	234	277	196	244	244
MAY	170	175	181	175	202	N/A	615	231	293	199	263	248
JUN.	179	184	194	188	213	N/A	705	260	272	211	289	266
JUL.	197	205	202	199	229	N/A	715	302	274	222	289	275
AUG.	203	205	210	209	227	N/A	715	287	282	242	290	283
SEP.	198	206	220	216	236	392	875	289	274	256	270	296
AVERAGE	170	174	183	179	203	389	700	238	287	220	245	256
2002/03												
OCT.	191	193	207	195	229	397	878	265	284	258	274	307
NOV.	201	206	216	196	243	397	943	265	302	282	290	327
*DEC.	201	205	215	196	241	370	932	260	309	293	301	327
JAN.												
FEB.												
MAR.												
APR.												
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	198	201	213	196	238	388	918	263	298	311	288	320

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ARGENTINA FOB B.AIRES; SAFRAS AND MERCADO.
5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD. 6/ U.S. FARM PRICE; IN-SHELL BASIS; USDA.
7/ ROTT CIF; US RUNNERS 40/50%, PUBLIC LEDGER PRIOR TO SEP 90; OIL WORLD FROM OCT 90 TO PRESENT.
8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.
10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD
12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

DATE: JANUARY 2003

FOREIGN AGRICULTURAL SERVICE
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TABLE 21.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN				COTTON- SEED U.S. 5/	SUNFLOWERSEED		PEANUT U.S. 8/	FISH HAM 9/	RAPESEED HAM 10/	COPRA ROTT 11/	CORN GLUTEN 12/
	U.S. 1/	BRA 2/	ARG 3/	ROT 4/		U.S. 6/	ROT 7/					
OCT-SEP AVG. 91/92-00/01	210	199	180	204	164	96	117	179	485	144	123	120
1991/92	209	184	176	203	155	85	123	170	494	139	144	146
1992/93	214	185	183	207	178	98	134	191	390	157	131	135
1993/94	213	182	174	202	181	104	127	215	364	152	134	127
1994/95	179	172	151	184	123	69	103	142	448	134	125	128
1995/96	260	256	233	256	210	136	151	223	587	180	162	159
1996/97	289	289	257	278	212	122	138	256	579	175	134	127
1997/98	204	201	174	197	159	93	103	231	686	139	105	99
1998/99	153	150	130	150	121	72	76	110	442	105	108	96
1999/00	185	182	159	180	141	83	102	122	407	124	91	91
2000/01	191	187	168	188	158	100	118	134	459	141	92	95
2001/02												
OCT.	182	181	157	182	145	94	120	127	509	139	97	101
NOV.	183	187	156	182	141	94	117	123	543	137	93	95
DEC.	170	175	147	173	148	94	114	110	573	137	93	94
JAN.	174	182	161	182	147	91	112	113	585	137	102	93
FEB.	169	174	156	169	138	90	103	110	590	137	108	89
MAR.	177	165	153	164	145	94	101	116	593	128	100	86
APR.	178	162	148	166	137	97	106	121	609	122	105	85
MAY	181	164	153	169	133	99	106	116	625	128	107	86
JUN.	188	168	156	172	152	99	101	N/A	631	120	107	87
JUL.	188	176	163	177	152	100	105	130	619	114	105	90
AUG.	186	170	159	173	160	N/A	113	135	617	122	105	99
SEP.	186	184	169	183	156	N/A	116	137	615	125	104	102
AVERAGE	180	174	157	174	146	95	110	122	592	129	102	92
2002/03												
OCT.	185	181	168	182	165	N/A	115	N/A	606	128	110	102
NOV	180	184	172	186	165	105	105	143	593	130	114	105
*DEC.	180	180	166	179	172	105	98	135	588	132	111	107
JAN.												
FEB.												
MAR.												
APR.												
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	182	182	169	182	167	105	106	139	596	130	112	105

1/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 3/ ARG. PELLETS, FOB B.AIRES; SAFRAS & MERCADO 4/ ROTTERDAM CIF; ARG. 45/46%; OIL WORLD. 5/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA 6/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET 37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB. 9/HAMBURG CIF; ANY PRIGIN 64-65% PROTEIN; OIL WORLD 10/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 11/ ROTTERDAM CIF; PHILIPPINES EXPPELLER PELLETS 26% PROTEIN; OIL WORLD. 12/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

DATE: JANUARY 2003

FOREIGN AGRICULTURAL SERVICE
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TABLE 22.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING. OCT.1	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM	RAPESEED	COCONUT	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/	MALAY 11/	ROTT 12/	ROTT 13/	U.S. 14/
OCT-SEP AVG. 91/92-00/01	480	469	471	503	569	610	515	556	849	837	452	503	594	517
1991/92	421	394	398	437	503	545	477	459	602	641	365	416	605	569
1992/93	472	420	408	453	663	688	559	492	604	674	382	441	446	461
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	393
2000/01	311	295	295	336	352	428	350	428	768	685	235	372	323	299
2001/02														
OCT.	317	310	308	376	318	396	384	522	799	666	235	434	307	379
NOV.	336	344	344	388	351	425	422	620	816	668	290	452	330	403
DEC.	333	358	357	403	354	403	532	651	816	668	302	460	339	495
JAN.	327	362	365	389	361	408	522	606	772	665	322	449	362	453
FEB.	312	323	323	358	350	408	518	578	617	665	302	418	376	405
MAR.	325	322	322	353	370	420	517	557	600	671	311	411	366	405
APR.	338	340	340	370	374	431	514	552	595	656	317	409	411	390
MAY	353	375	375	397	396	443	516	574	595	647	337	410	420	377
JUN.	390	417	417	438	429	462	556	595	661	641	392	451	446	388
JUL.	422	423	423	470	470	474	N/A	602	750	635	376	477	445	421
AUG.	454	473	473	503	492	519	N/A	610	776	635	376	520	443	479
SEP.	448	470	469	494	492	556	646	576	799	696	391	526	410	472
AVERAGE	363	376	376	412	396	445	513	587	716	659	329	451	388	422
2002/03														
OCT.	457	471	470	517	592	595	657	595	N/A	718	394	536	434	495
NOV	507	536	530	577	814	657	747	652	926	771	431	597	457	593
*DEC.	498	549	529	585	1034	1043	742	634	963	845	450	605	482	621
JAN.														
FEB.														
MAR.														
APR.														
MAY														
JUN.														
JUL.														
AUG.														
SEP.														
AVERAGE	487	519	510	560	813	765	715	627	945	778	425	579	458	570

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO & OILWORLD
3/ CRUDE FOB, BUENOS AIRES SAFRAS AND MERCADO & OILWORLD 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB.
TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.
8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD.
11/ MALAYSIA FOB;RBD; PORLA & OILWORLD. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA;
OIL WORLD. 14/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

DATE: JANUARY 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Table 23: GSM-102 Program Announcements and Sales Registrations 1/
 Fiscal Year 2003
 (\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2003 Allocation	FY 2003 Allocation	Registered	Registered	Registered
Algeria (24 months)	100	85.9	0	0.9	0
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Bulgaria (36 months)	7.0	7.0	0.0	0.0	0.0
Caribbean Region (36 months)	350.0	201.6	0.7	50.3	5.3
Central American Region (36 months)	400.0	237.0	1.9	43.4	14.1
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	287.4	0.0	0.0	12.6
East Africa (12 months)	5.0	5.0	0.0	0.0	0.0
Egypt (36 months)	100.0	100.0	0.0	0.0	0.0
Ghana (12 months)	3.0	3.0	0.0	0.0	0.0
India (36 months)	25.0	25.0	0.0	0.0	0.0
Jordan (36 months)	40.0	40.0	0.0	0.0	0.0
Kazakhstan (12 months)	10.0	10.0	0.0	0.0	0.0
Korea (24 months)	500.0	421.5	0.0	0.0	30.5
Lebanon (36 months)	20.0	20.0	0.0	0.0	0.0
Mexico (24 months)	500.0	400.3	0.0	0.0	10.6
Morocco (36 months)	10.0	10.0	0.0	0.0	0.0
Nigeria (90 days)	10.0	10.0	0.0	0.0	0.0
Philippines (36 months)	60.0	60.0	0.0	0.0	0.0
Poland (36 months)	25.0	25.0	0.0	0.0	0.0
Romania (12 months)	25.0	25.0	0.0	0.0	0.0
Russia (24 months)	15.0	15.0	0.0	0.0	0.0
South American Region (36 months)	700.0	421.5	2.7	20.8	17.5
Southeast Asia Region (36 months)	250.0	209.6	0.0	27.2	13.2
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka	35.0	35.0	0.0	0.0	0.0
Turkey (36 months)	350.0	272.0	10.4	13.2	24.0
Vietnam (12 months)	25.0	25.0	0.0	0.0	0.0
West Africa (12 months)	10.0	10.0	0.0	0.0	0.0
TOTAL FY 2003	3,975.0	3,061.8	15.7	154.9	127.8

TOTAL FY 2002	124.8	360.9	621.8
TOTAL FY 2001	62.4	375.1	686.1
TOTAL FY 2000	94.6	207.1	744.1
TOTAL FY 1999	148.5	137.1	665.3
TOTAL FY 1998	144.0	186.0	625.7
TOTAL FY 1997	126.6	110.4	497.7

1/As of December 20, 2002

Table 23: GSM-102 Program Announcements and Sales Registrations 1/
 Fiscal Year 2002
 (\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2002 Allocation	FY 2002 Allocation	Registered	Registered	Registered
Algeria (24 months)	150.0	60.9	0.0	11.7	0.0
Azerbaijan (12 months)	5.0	5.0	0.0	0.0	0.0
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Bulgaria (36 months)	7.0	7.0	0.0	0.0	0.0
Caribbean Region (36 months)	350.0	40.1	11.9	88.8	21.5
Central American Region (36 months)	400.0	31.4	8.1	78.9	51.5
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	110.5	0.0	0.0	189.5
Dominican Republic (12 months)	25.0	23.8	0.0	0.0	0.0
East Africa (12 months)	5.0	5.0	0.0	0.0	0.0
Egypt (36 months)	100.0	100.0	0.0	0.0	0.0
India (36 months)	25.0	25.0	0.0	0.0	0.0
Jordan (36 months)	40.0	20.9	0.0	0.0	0.0
Kazakhstan (12 months)	10.0	7.7	0.0	0.0	0.0
Korea (24 months)	850.0	470.3	0.0	3.1	87.8
Lebanon (36 months)	10.0	3.0	0.0	0.0	0.0
Malaysia (36 months)	30.0	30.0	0.0	0.0	0.0
Mexico (24 months)	500.0	191.3	16.0	20.1	34.1
Morocco (36 months)	10.0	10.0	0.0	0.0	0.0
Nigeria (90 days)	10.0	5.8	0.0	0.0	0.0
Philippines (36 months)	100.0	80.2	0.0	5.8	0.0
Poland (36 months)	25.0	25.0	0.0	0.0	0.0
Romania (12 months)	25.0	25.0	0.0	0.0	0.0
Russia (12 months)	20.0	18.9	0.0	0.0	0.0
South American Region (36 months)	650.0	0.1	14.2	55.5	36.4
Southeast Asia Region (36 months)	190.0	0.7	0.0	43.1	105.4
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka	35.0	35.0	0.0	0.0	0.0
Thailand (36 months)	100.0	100.0	0.0	0.0	0.0
Tunisia (36 months)	30.0	30.0	0.0	0.0	0.0
Turkey (36 months)	465.0	69.6	74.6	53.9	95.6
West Africa (12 months)	14.0	12.8	0.0	0.0	0.0
TOTAL FY 2002	4,581.0	1,645.0	124.8	360.9	621.8
TOTAL FY 2001			62.4	375.1	686.1
TOTAL FY 2000			94.6	207.1	744.1
TOTAL FY 1999			148.5	137.1	665.3
TOTAL FY 1998			144.0	186.0	625.7
TOTAL FY 1997			126.6	110.4	497.7

1/As of September 30, 2002

Table 24: P.L. 480 Title 1 Obligations

Agreements Signed and Sales Registered
Fiscal Year 2002

Country	AGREEMENTS UNDER CONSIDERATION		SALES REGISTERED	
	Quantity 1/ (1000 MT)	Value (\$ Million)	Quantity 1/ (1000 MT)	Value (\$ Million)
Vegetable Oil:				
El Salvador	13.0	5.0	--	--
Total Vegetable Oil	13.0	5.0		
Oilseeds and Meal				
Philippines	51.5	10.0	--	--
Pakistan	56.8	10.0	--	--
Total Oilseeds and Meal	110.3	20.0		
Total P.L. 480 Title 1	123.7	25.0		

As of April 5, 2002

1/ Agreement quantities are approximate. Actual sales registered are controlled by dollar value.