



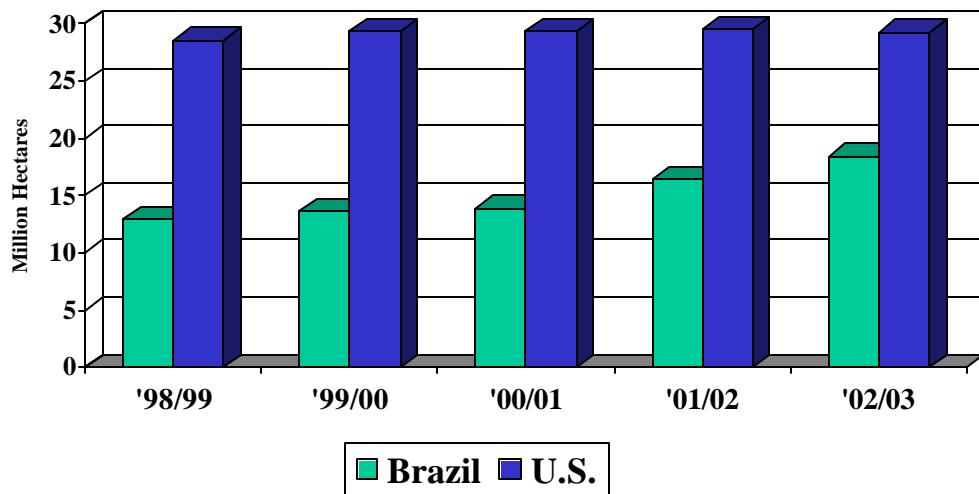
United States
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Oilseeds: World Markets and Trade

Brazil's Record Harvest in 2002/03 Narrows Gap with U.S. Soybeans



A dramatic increase in Brazil's soybean acreage over the past 5 years has reduced the gap between U.S. and Brazilian soybean production. Since 1998/99, Brazil's harvested acreage has grown from 12.9 million hectares to 18.4 million hectares; an increase of 43 percent over five years. This in turn has increased Brazil's soybean area relative to the U.S. from just under half in 1998/99 to nearly two-thirds of U.S. harvested acreage in 2002/03. As a result, South American production has taken on a greater role in setting world soybean prices by reducing the impact U.S. production has in determining world soybean availability. Increased soybean production in Brazil has also contributed to a decline in the U.S. share of world exports, dropping from 57 percent to 43 percent since 1998/99. Attractive returns relative to competing crops is helping to spur expansion in soybean plantings in Brazil. Additional investment in infrastructure along with technology advances should help keep production costs low in future years leading to continued expansion.

Situation and Outlook

The world oilseed export forecast for 2002/03 rose 388,000 tons this month to 75.4 million tons. The increase was led by gains in soybeans and sunflowerseed, up 327,000 and 104,000 tons, respectively. Most of the increase in soybean exports accrued to Brazil, which was up 300,000 tons as a result of increased imports by China. Exports of copra also increased, up 32,000 tons, while exports of rapeseed decreased 45,000 tons, and peanuts decreased 27,000 tons.

World ending stocks of all oilseeds estimated by USDA increased this month by more than 1 million tons to 35 million. However, this is still down from the high in 01/02 of 36.5 million. The overall increase in ending stocks is mainly attributable to increased soybean stocks in Brazil, up 555,000 tons, the United States, up 136,000 tons and China, up 210,000 tons. Rapeseed ending stocks are forecast 120,000 tons higher.

The world oilseed crush forecast increased to 269.5 million tons, up 125,000 tons from last month's estimate. Leading the increase in oilseed crush is China where soybean crush for 2002/03 was increased 400,000 tons this month to 24.4 million tons and Brazil where soybean crush was increased 100,000 tons. These increases were nearly offset by decreases in soybean crush of 335,000 tons in India and 136,000 tons in the United States. Estimates of peanut crush are down 154,000 tons this month and sunflowerseed crush are down 138,000 tons.

The total oilseed meal export forecast for 2002/03 decreased 420,000 tons this month to 63.0 million tons. Soybean meal exports were decreased 485,000 tons, offset by a 100,000 ton increase in rapeseed meal exports. There were only minor changes in the remaining oilseed meal export estimates.

The vegetable oil production forecast for 2002/03 increased 353,000 tons this month to 93.3 million tons, primarily due to an increased production forecast for palm oil of 400,000 tons. Imports of vegetable oils rose 688,000 tons to 39.3 million, led primarily by palm oil and soybean oil, up 325,000 tons and 298,000 tons respectively.

TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	MAY 2002/03	JUNE 2002/03
PRODUCTION						
SOYBEAN	159.82	159.90	175.06	184.35	194.04	194.604
COTTONSEED	32.57	32.93	33.50	36.63	32.91	33.003
PEANUT	29.77	29.07	31.18	33.64	30.89	30.725
SUNFLOWERSEED	26.63	27.26	23.18	21.37	23.72	23.794
RAPESEED	35.89	42.45	37.56	36.01	32.02	31.867
COPRA	4.37	5.45	5.77	5.19	5.18	5.155
PALM KERNEL	5.62	6.41	7.03	7.26	7.50	7.61
TOTAL	294.67	303.47	313.29	324.46	326.25	326.758
EXPORTS						
SOYBEAN	38.70	47.06	55.50	55.18	63.20	63.522
COTTONSEED	1.03	1.35	1.43	1.44	1.15	1.145
PEANUT	1.31	1.65	1.40	1.62	1.48	1.451
SUNFLOWERSEED	4.45	3.43	3.44	2.24	2.84	2,948
RAPESEED	9.34	11.26	9.86	7.62	6.12	6.075
COPRA	0.24	0.25	0.18	0.20	0.17	0.197
PALM KERNEL	0.06	0.07	0.07	0.09	0.09	0.091
TOTAL	55.12	65.07	71.89	68.39	75.04	75.429
IMPORTS						
SOYBEAN	40.30	47.55	55.17	56.43	62.75	63.1
COTTONSEED	0.97	1.31	1.31	1.36	1.14	1.136
PEANUT	1.35	1.48	1.33	1.55	1.46	1.382
SUNFLOWERSEED	4.35	3.51	3.12	2.15	2.79	2.782
RAPESEED	9.11	11.00	9.71	7.89	5.98	6.115
COPRA	0.29	0.27	0.19	0.19	0.16	0.174
PALM KERNEL	0.05	0.05	0.08	0.09	0.09	0.09
TOTAL	56.41	65.16	70.91	69.65	74.36	74.779
CRUSH						
SOYBEAN	135.48	135.50	146.83	158.48	166.78	166.935
COTTONSEED	24.93	25.03	24.40	26.50	24.52	24.641
PEANUT	14.79	13.73	14.24	15.91	14.24	14.085
SUNFLOWERSEED	23.02	23.95	20.79	18.84	20.67	20.532
RAPESEED	31.85	37.07	35.42	33.98	30.56	30.632
COPRA	4.44	5.45	5.76	5.16	5.14	5.104
PALM KERNEL	5.58	6.35	6.97	7.19	7.43	7.536
TOTAL	240.09	247.07	254.40	266.05	269.34	269.465
ENDING STOCKS						
SOYBEAN	27.12	27.76	30.64	32.01	30.96	31.843
COTTONSEED	0.49	0.40	0.55	0.49	0.44	0.448
PEANUT	0.79	0.73	0.72	0.86	0.57	0.571
SUNFLOWERSEED	1.42	1.77	0.89	0.62	0.60	0.599
RAPESEED	2.24	4.06	2.58	2.37	1.27	1.39
COPRA	0.04	0.04	0.03	0.02	0.02	0.023
PALM KERNEL	0.13	0.12	0.15	0.16	0.16	0.162
TOTAL	32.23	34.87	35.56	36.53	34.03	35.036

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION
OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: June 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	MAY 2002/03	JUNE 2002/03
PRODUCTION						
SOYBEAN	107.36	107.39	116.62	125.60	131.80	131.948
COTTONSEED	11.35	11.44	11.27	12.11	11.22	11.287
RAPESEED	19.11	22.29	21.31	20.54	18.48	18.483
SUNFLOWERSEED	10.51	10.72	9.41	8.38	9.22	9.049
FISH	5.78	6.28	5.74	5.67	5.79	5.761
PEANUT	5.76	5.33	5.53	6.20	5.49	5.43
COPRA	1.44	1.76	1.88	1.68	1.68	1.672
PALM KERNEL	2.93	3.32	3.64	3.75	3.87	3.925
TOTAL	164.24	168.52	175.39	183.93	187.55	187.555
EXPORTS						
SOYBEAN	38.98	39.42	41.14	46.24	48.79	48.301
COTTONSEED	0.59	0.61	0.55	0.66	0.50	0.501
RAPESEED	3.95	4.63	4.01	3.68	3.40	3.504
SUNFLOWERSEED	3.73	3.29	2.79	2.73	2.67	2.636
FISH	3.37	4.03	3.64	3.42	3.68	3.651
PEANUT	0.31	0.32	0.35	0.43	0.26	0.24
COPRA	0.67	0.85	1.20	0.84	0.84	0.835
PALM KERNEL	2.70	2.92	3.23	3.30	3.29	3.33
TOTAL	54.29	56.08	56.91	61.29	63.42	62.998
IMPORTS						
SOYBEAN	38.84	39.39	41.17	46.35	48.44	48.092
COTTONSEED	0.56	0.53	0.59	0.59	0.54	0.543
RAPESEED	3.88	4.35	3.74	3.27	3.20	3.198
SUNFLOWERSEED	3.34	3.18	2.79	2.59	2.57	2.54
FISH	3.21	3.92	3.68	3.60	3.73	3.73
PEANUT	0.29	0.28	0.28	0.29	0.22	0.219
COPRA	0.69	0.89	1.19	0.90	0.85	0.853
PALM KERNEL	2.77	2.69	2.99	3.17	3.21	3.212
TOTAL	53.58	55.23	56.43	60.76	62.76	62.387
CONSUMPTION						
SOYBEAN	105.99	108.37	116.95	125.62	131.10	131.399
COTTONSEED	11.40	11.39	11.33	12.03	11.29	11.351
RAPESEED	19.12	22.03	21.15	20.14	18.24	18.154
SUNFLOWERSEED	10.07	10.60	9.46	8.25	9.14	8.978
FISH	5.62	6.19	5.94	5.71	5.91	5.917
PEANUT	5.75	5.29	5.47	6.07	5.47	5.418
COPRA	1.47	1.78	1.89	1.73	1.75	1.736
PALM KERNEL	2.97	3.04	3.44	3.72	3.79	3.79
TOTAL	162.39	168.69	175.64	183.27	186.69	186.743
ENDING STOCKS						
SOYBEAN	5.12	4.10	3.80	3.88	4.25	4.223
COTTONSEED	0.13	0.11	0.09	0.10	0.08	0.076
RAPESEED	0.37	0.35	0.24	0.24	0.26	0.259
SUNFLOWERSEED	0.31	0.31	0.26	0.24	0.23	0.214
FISH	0.66	0.63	0.46	0.61	0.55	0.53
PEANUT	0.03	0.03	0.02	0.02	0.01	0.009
COPRA	0.16	0.19	0.16	0.17	0.12	0.124
PALM KERNEL	0.24	0.29	0.25	0.15	0.16	0.167
TOTAL	7.01	6.00	5.28	5.40	5.65	5.602

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS
DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: June 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 3.
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	MAY 2002/03	JUNE 2002/03
PRODUCTION						
SOYBEAN	24.60	24.63	26.76	28.92	30.59	30.609
PALM	19.25	21.80	24.28	25.42	25.84	26.243
SUNFLOWERSEED	9.18	9.63	8.40	7.58	8.31	8.259
RAPESEED	11.81	13.64	13.04	12.87	11.48	11.507
COTTONSEED	3.57	3.57	3.50	3.81	3.51	3.529
PEANUT	4.44	4.18	4.30	4.83	4.35	4.301
COCONUT	2.71	3.33	3.62	3.23	3.24	3.186
OLIVE	2.50	2.37	2.48	2.53	2.35	2.352
PALM KERNEL	2.43	2.76	3.01	3.15	3.26	3.298
TOTAL	80.49	85.90	89.39	92.33	92.93	93.284
EXPORTS						
SOYBEAN	8.17	7.22	7.98	9.37	10.52	10.556
PALM 1/	12.74	14.37	17.38	18.17	18.62	18.817
SUNFLOWERSEED	3.80	3.76	2.98	2.70	2.82	2.803
RAPESEED	2.98	3.14	2.59	2.63	2.44	2.476
COTTONSEED	0.16	0.18	0.18	0.19	0.17	0.169
PEANUT	0.26	0.29	0.30	0.29	0.23	0.229
COCONUT	1.21	2.11	1.83	1.91	2.01	1.929
OLIVE	1.06	1.05	1.14	1.10	1.05	1.049
PALM KERNEL	0.93	1.02	1.23	1.49	1.35	1.404
TOTAL	31.30	33.15	35.61	37.84	39.21	39.432
IMPORTS						
SOYBEAN	7.85	7.07	7.59	8.88	10.06	10.355
PALM 1/	12.22	13.78	17.15	17.82	18.55	18.877
SUNFLOWERSEED	3.62	3.48	3.03	2.61	2.81	2.772
RAPESEED	2.61	2.67	2.61	2.48	2.42	2.435
COTTONSEED	0.18	0.17	0.16	0.14	0.16	0.167
PEANUT	0.28	0.26	0.26	0.24	0.23	0.232
COCONUT	1.35	1.71	1.97	2.24	2.08	2.043
OLIVE	1.04	0.98	1.14	1.10	1.06	1.055
PALM KERNEL	0.99	1.02	1.07	1.29	1.25	1.373
TOTAL	30.12	31.13	34.97	36.78	38.62	39.309
CONSUMPTION						
SOYBEAN	24.45	24.09	26.29	28.62	30.51	30.826
PALM	17.81	20.91	24.19	25.35	25.84	26.368
SUNFLOWERSEED	8.81	9.29	8.65	7.69	8.32	8.229
RAPESEED	11.39	13.10	12.88	12.79	11.60	11.599
COTTONSEED	3.60	3.57	3.43	3.82	3.50	3.53
PEANUT	4.46	4.15	4.26	4.77	4.35	4.303
COCONUT	3.00	2.93	3.59	3.61	3.36	3.356
OLIVE	2.46	2.45	2.57	2.56	2.51	2.51
PALM KERNEL	2.46	2.70	2.70	2.99	3.23	3.271
TOTAL	78.43	83.20	88.55	92.20	93.22	93.992
ENDING STOCKS						
SOYBEAN	2.20	2.58	2.67	2.47	2.09	2.054
PALM	2.57	2.86	2.73	2.45	2.38	2.38
SUNFLOWERSEED	0.75	0.81	0.62	0.42	0.42	0.419
RAPESEED	0.49	0.56	0.74	0.67	0.53	0.532
COTTONSEED	0.06	0.05	0.09	0.04	0.03	0.035
PEANUT	0.04	0.03	0.03	0.03	0.03	0.031
COCONUT	0.17	0.16	0.33	0.28	0.21	0.219
OLIVE	0.98	0.83	0.73	0.70	0.55	0.547
PALM KERNEL	0.23	0.29	0.45	0.41	0.39	0.401
TOTAL	7.49	8.17	8.38	7.45	6.63	6.618

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS

DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ PALM OIL TRADE EXCLUDES TRANSHIPMENTS THROUGH SINGAPORE.

TABLE 4.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1996/97-2000/01			PRELIMINARY 2001/02			FORECAST 2002/03		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
SOYBEAN									
UNITED STATES	28.15	2.56	71.97	29.53	2.66	78.67	29.20	2.54	74.29
BRAZIL	13.05	2.52	32.86	16.35	2.66	43.50	18.40	2.83	52.00
CHINA	8.32	1.75	14.56	9.48	1.63	15.41	9.40	1.76	16.51
ARGENTINA	8.06	2.47	19.94	11.40	2.63	30.00	12.50	2.80	35.00
EUROPEAN UNION	0.41	3.18	1.29	0.39	3.10	1.21	0.30	3.21	0.95
PARAGUAY	1.22	2.50	3.05	1.42	2.18	3.10	1.45	2.69	3.90
OTHER	10.72	1.25	13.35	10.84	1.15	12.45	10.54	1.13	11.95
TOTAL	69.92	2.25	157.01	79.41	2.32	184.35	81.79	2.38	194.60
COTTONSEED									
CHINA	4.29	1.81	7.76	4.82	1.98	9.56	4.18	2.12	8.85
UNITED STATES	5.14	1.14	5.85	5.60	1.21	6.76	5.02	1.12	5.61
FSU-12	2.48	1.15	2.86	2.49	1.23	3.06	2.44	1.14	2.80
INDIA	8.94	0.60	5.34	8.73	0.58	5.10	7.40	0.63	4.63
PAKISTAN	2.97	1.13	3.37	3.13	1.15	3.61	2.70	1.26	3.40
BRAZIL	0.75	1.21	0.91	0.75	1.64	1.23	0.74	1.91	1.41
OTHER	7.43	0.99	7.32	7.27	1.00	7.31	6.67	0.95	6.31
TOTAL	31.99	1.04	33.40	32.79	1.12	36.63	29.17	1.13	33.00
PEANUT									
INDIA	7.84	0.90	7.05	8.20	0.93	7.60	6.80	0.76	5.20
CHINA	4.10	2.87	11.75	4.99	2.89	14.42	5.00	2.98	14.90
UNITED STATES	0.57	2.91	1.66	0.57	3.40	1.94	0.53	2.87	1.51
SENEGAL	0.76	0.91	0.69	0.92	0.98	0.90	0.75	0.67	0.50
SUDAN	0.55	0.67	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.10	1.78	0.17	0.10	2.00	0.19	0.09	1.99	0.18
ARGENTINA	0.29	1.43	0.42	0.22	1.65	0.36	0.16	1.42	0.22
SOUTH AFRICA	0.10	1.48	0.15	0.09	1.30	0.12	0.07	1.54	0.10
OTHER	7.03	1.00	7.00	7.53	1.03	7.74	7.46	1.04	7.75
TOTAL	21.35	1.37	29.25	23.17	1.45	33.64	21.40	1.44	30.73
SUNFLOWERSEED									
FSU-12	7.23	0.87	6.26	6.65	0.80	5.35	7.34	1.00	7.31
ARGENTINA	3.10	1.74	5.41	1.98	1.92	3.80	2.30	1.61	3.70
EASTERN EUROPE	2.08	1.28	2.67	1.89	1.22	2.30	1.91	1.41	2.70
UNITED STATES	1.20	1.54	1.85	1.03	1.50	1.55	0.89	1.27	1.13
CHINA	0.93	1.65	1.54	1.02	1.45	1.48	1.20	1.55	1.86
EUROPEAN UNION	2.17	1.64	3.57	1.93	1.56	3.00	1.66	1.65	2.75
OTHER	4.24	0.83	3.53	4.73	0.82	3.89	5.22	0.83	4.34
TOTAL	20.96	1.18	24.82	19.22	1.11	21.37	20.52	1.16	23.79
RAPESEED									
CHINA	6.83	1.42	9.72	7.10	1.60	11.33	7.14	1.48	10.55
EUROPEAN UNION	3.04	3.03	9.20	3.00	2.95	8.87	3.11	3.01	9.36
CANADA	4.83	1.45	7.02	3.77	1.31	4.93	2.86	1.25	3.58
INDIA	6.16	0.83	5.12	5.25	0.86	4.50	4.80	0.75	3.60
EASTERN EUROPE	0.96	2.07	1.99	1.13	2.36	2.67	1.13	2.09	2.35
OTHER	2.85	1.08	3.08	3.23	1.15	3.71	2.99	0.81	2.42
TOTAL	24.66	1.46	36.13	23.48	1.53	36.01	22.03	1.45	31.87
TOTAL OILSEEDS	168.89	1.66	280.62	178.06	1.75	312.00	174.89	1.80	313.99

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR
SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN
THE EARLY MONTHS OF THE FOLLOWING YEAR.

2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: June 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 5
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	MAY 2002/03	JUNE 2002/03
PRODUCTION						
UNITED STATES	74.60	72.22	75.06	78.67	74.29	74.29
BRAZIL	31.30	34.20	39.00	43.50	51.00	52.00
ARGENTINA	20.00	21.20	27.80	30.00	35.00	35.00
CHINA	15.15	14.29	15.40	15.41	16.40	16.51
INDIA	6.00	5.20	5.25	5.40	4.40	4.00
PARAGUAY	3.05	2.90	3.52	3.10	3.90	3.90
OTHER	9.72	9.89	9.03	8.26	9.05	8.90
TOTAL	159.82	159.90	175.06	184.35	194.04	194.60
EXPORTS						
UNITED STATES	21.90	26.54	27.10	28.92	27.49	27.49
BRAZIL	8.93	11.16	15.47	15.00	20.50	20.80
ARGENTINA	3.23	4.13	7.42	6.01	9.10	9.10
PARAGUAY	2.35	2.12	2.55	2.11	2.80	2.80
OTHER	2.29	3.11	2.96	3.15	3.31	3.33
TOTAL	38.70	47.06	55.50	55.18	63.20	63.52
IMPORTS						
EUROPEAN UNION	16.53	15.54	19.34	20.58	20.10	20.00
GERMANY	4.27	3.45	4.59	4.55	4.50	4.48
NETHERLANDS	4.69	5.13	5.99	6.02	5.93	5.90
SPAIN	3.06	2.74	3.18	3.32	3.30	3.30
ITALY	0.72	0.80	0.85	1.24	1.20	1.18
BEL-LUX	1.24	1.20	1.44	1.54	1.48	1.48
PORTUGAL	0.54	0.62	0.91	1.21	1.12	1.12
EASTERN EUROPE	0.14	0.06	0.16	0.24	0.22	0.20
FSU-12	0.33	0.10	0.08	0.23	0.19	0.19
ASIA	15.18	22.43	25.57	23.93	30.30	30.90
CHINA	3.85	10.10	13.25	10.39	16.50	17.00
JAPAN	4.81	4.91	4.77	5.02	5.15	5.15
KOREA, REP OF	1.40	1.61	1.40	1.44	1.50	1.50
TAIWAN	2.15	2.30	2.33	2.58	2.30	2.30
INDONESIA	1.13	1.42	1.26	1.41	1.70	1.70
MID-EAST/N AFR	1.56	1.75	2.12	2.53	2.86	2.86
LATIN AMERICA	5.69	6.49	6.88	7.36	7.69	7.69
MEXICO	3.77	4.04	4.38	4.51	4.85	4.85
BRAZIL	0.60	1.00	0.90	1.10	1.00	1.00
OTHER	0.86	1.17	1.02	1.57	1.40	1.27
TOTAL	40.30	47.55	55.17	56.43	62.75	63.10
CRUSH						
UNITED STATES	43.26	42.93	44.63	46.26	43.95	43.82
LATIN AMERICA	44.44	44.65	47.02	52.96	60.64	60.74
BRAZIL	21.01	21.20	22.62	24.65	28.30	28.40
ARGENTINA	17.51	17.08	17.30	20.86	24.50	24.50
MEXICO	3.95	4.10	4.45	4.61	4.90	4.90
EUROPEAN UNION	16.02	14.01	16.80	17.90	17.40	17.40
FSU-12	0.51	0.41	0.47	0.64	0.64	0.64
EASTERN EUROPE	0.41	0.45	0.38	0.55	0.57	0.58
ASIA	26.89	28.80	33.19	35.51	38.44	38.58
JAPAN	3.70	3.75	3.78	3.89	4.08	4.08
CHINA	12.61	15.07	18.90	20.40	23.95	24.35
TAIWAN	1.90	1.99	2.13	2.19	2.07	2.07
INDIA	5.40	4.40	4.53	4.63	3.76	3.42
OTHER	3.95	4.27	4.35	4.66	5.14	5.18
TOTAL	135.48	135.50	146.83	158.48	166.78	166.94
ENDING STOCKS						
UNITED STATES	9.48	7.90	6.74	5.66	3.66	3.80
BRAZIL	7.51	8.64	8.38	11.07	11.73	12.28
ARGENTINA	6.03	5.52	7.93	10.16	10.67	10.67
OTHER	4.09	5.70	7.59	5.12	4.90	5.09
TOTAL	27.12	27.76	30.64	32.01	30.96	31.84
U.S. SEASON AVG.PRICE (\$/bu)	4.93	4.63	4.54	4.38	5.30-5.60	4.45-5.45

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTANT OCT-SEPT YEAR;
ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: June 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 6
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	MAY 2002/03	JUNE 2002/03
PRODUCTION						
UNITED STATES	34.29	34.10	35.73	36.55	34.54	34.40
LATIN AMERICA	35.16	35.23	37.14	41.89	47.82	48.02
BRAZIL	16.60	16.75	17.86	19.47	22.33	22.43
ARGENTINA	13.85	13.45	13.65	16.46	19.30	19.30
MEXICO	3.15	3.25	3.53	3.66	3.89	3.89
EUROPEAN UNION	12.73	11.13	13.35	14.23	13.85	13.85
EASTERN EUROPE	0.37	0.35	0.29	0.42	0.43	0.45
FSU-12	0.40	0.33	0.37	0.50	0.50	0.50
ASIA	21.28	22.81	26.15	28.17	30.42	30.46
JAPAN	2.87	2.91	2.93	3.01	3.08	3.08
CHINA	10.02	11.98	15.05	16.30	19.15	19.47
TAIWAN	1.51	1.58	1.53	1.72	1.62	1.62
INDIA	4.30	3.52	3.61	3.70	3.00	2.73
OTHER	3.14	3.43	3.58	3.84	4.23	4.27
TOTAL	107.36	107.39	116.62	125.60	131.80	131.95
EXPORTS						
UNITED STATES	6.46	6.65	6.99	6.81	5.44	5.44
BRAZIL	9.83	9.93	10.68	11.98	14.15	14.20
ARGENTINA	13.40	13.75	13.60	16.07	18.90	18.90
EUROPEAN UNION	5.39	5.34	5.94	6.26	6.03	6.03
INDIA	2.80	2.38	2.35	2.45	1.35	1.20
OTHER	1.10	1.38	1.59	2.68	2.91	2.53
TOTAL	38.98	39.42	41.14	46.24	48.79	48.30
IMPORTS						
EUROPEAN UNION	19.93	19.81	20.16	22.17	22.33	22.33
FRANCE	4.11	4.15	4.42	4.71	4.74	4.74
GERMANY	2.06	1.93	2.11	2.18	2.25	2.25
NETHERLANDS	2.38	2.66	2.72	2.89	2.90	2.90
ITALY	2.15	2.20	2.63	3.10	3.08	3.08
EASTERN EUROPE	2.47	2.58	3.15	3.45	3.61	3.51
FSU-12	0.43	0.49	0.26	0.44	0.54	0.54
ASIA & OCEANIA	7.43	7.15	7.60	9.24	9.43	9.53
CHINA	1.40	0.63	0.10	0.02	0.03	0.03
PHILIPPINES	0.86	0.95	1.04	1.40	1.35	1.35
MID-EAST/N AFR	3.70	4.14	4.50	4.71	5.39	5.39
EGYPT	0.80	0.92	1.04	1.15	1.30	1.30
LATIN AMERICA	3.53	3.81	3.80	4.28	4.96	4.66
OTHER	1.34	1.41	1.71	2.06	2.19	2.14
TOTAL	38.84	39.39	41.17	46.35	48.44	48.09
CONSUMPTION						
UNITED STATES	27.81	27.53	28.71	30.01	29.30	29.17
LATIN AMERICA	14.21	15.19	15.88	16.90	18.05	17.89
BRAZIL	6.65	7.20	7.55	7.90	8.40	8.40
ARGENTINA	0.20	0.21	0.22	0.23	0.26	0.26
MEXICO	3.30	3.54	3.79	4.05	4.45	4.45
EUROPEAN UNION	27.03	25.78	27.69	30.09	30.15	30.15
FRANCE	4.43	4.38	4.76	5.33	5.28	5.28
GERMANY	4.29	3.58	4.16	4.30	4.43	4.43
NETHERLANDS	2.74	2.83	3.60	3.50	3.58	3.58
ITALY	3.33	3.37	3.51	4.16	4.19	4.19
SPAIN	4.70	4.40	4.43	4.70	4.74	4.74
FSU-12	0.76	0.84	0.68	0.93	1.03	1.03
EASTERN EUROPE	2.88	2.92	3.32	3.85	4.08	4.00
POLAND	0.85	0.89	1.10	1.50	1.55	1.55
ASIA & OCEANIA	25.56	27.49	31.31	33.75	37.39	38.08
JAPAN	3.65	3.66	3.56	4.06	4.17	4.17
CHINA	11.42	12.58	15.04	15.27	18.07	18.79
TAIWAN	1.55	1.67	1.56	1.69	1.64	1.64
KOREA, REP OF	1.98	2.09	2.29	2.35	2.45	2.45
MID-EAST/N AFR	4.90	5.55	5.91	6.47	7.40	7.40
OTHER	2.83	3.09	3.47	3.63	3.69	3.68
TOTAL	105.99	108.37	116.95	125.62	131.10	131.40
ENDING STOCKS						
UNITED STATES	0.30	0.27	0.35	0.22	0.23	0.23
BRAZIL	1.19	0.90	0.72	0.65	0.82	0.83
ARGENTINA	0.78	0.27	0.10	0.26	0.40	0.40
OTHER	2.86	2.66	2.63	2.76	2.80	2.77
TOTAL	5.12	4.10	3.80	3.88	4.25	4.22
U.S. SEASON AVG.PRICE (\$/s.t.)	138.5	167.70	173.60	167.73	165.0 - 180.0	150.0 - 180.0

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: June 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 7
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	MAY 2002/03	JUNE 2002/03
PRODUCTION						
UNITED STATES	8.20	8.09	8.36	8.57	8.35	8.32
LATIN AMERICA	8.13	8.25	8.74	9.88	11.30	11.34
BRAZIL	3.93	4.03	4.32	4.71	5.41	5.43
ARGENTINA	3.16	3.13	3.19	3.87	4.54	4.54
MEXICO	0.67	0.70	0.76	0.79	0.84	0.84
EUROPEAN UNION	2.88	2.51	3.01	3.21	3.11	3.11
FSU-12	0.07	0.07	0.07	0.10	0.09	0.09
EASTERN EUROPE	0.07	0.08	0.07	0.10	0.10	0.10
ASIA	4.58	4.91	5.76	6.24	6.76	6.77
JAPAN	0.67	0.67	0.67	0.69	0.73	0.73
CHINA	2.05	2.48	3.24	3.58	4.21	4.28
TAIWAN	0.31	0.33	0.35	0.36	0.34	0.34
INDIA	0.97	0.79	0.82	0.84	0.68	0.62
OTHER	0.68	0.72	0.76	0.82	0.88	0.89
TOTAL	24.60	24.63	26.76	28.92	30.59	30.61
EXPORTS						
UNITED STATES	1.08	0.62	0.64	1.14	0.95	0.98
BRAZIL	1.38	1.15	1.53	1.78	2.39	2.43
ARGENTINA	3.14	3.04	3.21	3.73	4.43	4.45
EUROPEAN UNION	1.71	1.69	1.81	1.90	1.88	1.88
OTHER	0.87	0.72	0.79	0.83	0.87	0.83
TOTAL	8.17	7.22	7.98	9.37	10.52	10.56
IMPORTS						
UNITED STATES	0.04	0.04	0.03	0.02	0.03	0.03
EUROPEAN UNION	0.68	0.58	0.62	0.61	0.59	0.59
FSU-12	0.20	0.23	0.32	0.53	0.35	0.35
EASTERN EUROPE	0.15	0.14	0.18	0.24	0.22	0.22
ASIA	3.47	2.71	2.89	3.34	4.43	4.74
CHINA	0.95	0.56	0.08	0.37	1.10	1.30
INDIA	0.83	0.79	1.40	1.55	1.90	2.00
PAKISTAN	0.41	0.23	0.18	0.08	0.09	0.10
MID-EAST/N AFR	1.78	1.74	1.89	2.18	2.26	2.26
IRAN	0.96	0.76	0.85	0.90	0.95	0.95
MOROCCO	0.23	0.26	0.26	0.29	0.30	0.30
TURKEY	0.13	0.14	0.11	0.23	0.18	0.18
TUNISIA	0.14	0.15	0.16	0.18	0.18	0.18
LATIN AMERICA	1.25	1.28	1.19	1.41	1.58	1.58
BRAZIL	0.21	0.22	0.07	0.15	0.15	0.13
MEXICO	0.11	0.12	0.08	0.16	0.33	0.33
CHILE	0.08	0.09	0.09	0.09	0.09	0.09
PERU	0.11	0.12	0.20	0.24	0.23	0.23
COLOMBIA	0.12	0.12	0.14	0.13	0.13	0.13
OTHER	0.30	0.36	0.48	0.55	0.61	0.60
TOTAL	7.85	7.07	7.59	8.88	10.06	10.36
CONSUMPTION						
UNITED STATES	7.10	7.28	7.35	7.69	7.80	7.76
LATIN AMERICA	4.83	5.04	5.30	5.53	5.85	5.86
BRAZIL	2.85	3.00	3.08	3.10	3.18	3.15
ARGENTINA	0.11	0.11	0.11	0.12	0.12	0.12
MEXICO	0.77	0.80	0.83	0.94	1.17	1.17
EUROPEAN UNION	1.82	1.41	1.78	1.90	1.86	1.86
FSU-12	0.27	0.29	0.36	0.59	0.47	0.47
EASTERN EUROPE	0.21	0.22	0.23	0.33	0.31	0.32
ASIA	7.78	7.24	8.31	9.28	10.62	10.99
JAPAN	0.68	0.68	0.68	0.69	0.73	0.73
CHINA	3.08	2.87	3.27	3.96	5.02	5.34
TAIWAN	0.37	0.36	0.37	0.40	0.41	0.41
KOREA, REP OF	0.33	0.34	0.37	0.41	0.42	0.42
INDIA	1.81	1.58	2.20	2.38	2.57	2.61
PAKISTAN	0.41	0.24	0.21	0.13	0.14	0.14
BANGLADESH	0.47	0.48	0.50	0.51	0.53	0.53
MID-EAST/N AFR	1.79	1.91	2.09	2.37	2.57	2.57
IRAN	0.81	0.78	0.84	0.90	0.97	0.97
MOROCCO	0.27	0.29	0.30	0.33	0.34	0.34
TURKEY	0.14	0.15	0.12	0.20	0.23	0.23
OTHER	0.66	0.71	0.87	0.94	1.01	1.01
TOTAL	24.45	24.09	26.29	28.62	30.51	30.83
ENDING STOCKS						
UNITED STATES	0.69	0.91	1.31	1.07	0.69	0.68
BRAZIL	0.32	0.41	0.19	0.18	0.16	0.15
ARGENTINA	0.25	0.23	0.10	0.12	0.12	0.10
OTHER	0.94	1.03	1.07	1.10	1.12	1.12
TOTAL	2.20	2.58	2.67	2.47	2.09	2.05
U.S. SEASON AVG.PRICE (c/lb)	19.90	15.60	14.15	16.46	21.00 - 23.00	18.00 - 21.00

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: June 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 8
SOYBEANS AND PRODUCTS: WORLD TRADE
(1000 METRIC TONS)

EXPORTERS	MARKETING YEAR	SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		2000/01	2001/02	2002/03	2000/01	2001/02	2002/03	2000/01	2001/02	2002/03
UNITED STATES 1/	(OCT-SEP)	27,103	28,918	27,488	6,988	6,805	5,443	636	1,143	975
BRAZIL	(OCT-SEP)	15,470	15,000	20,800	10,679	11,975	14,200	1,530	1,775	2,430
ARGENTINA	(OCT-SEP)	7,415	6,005	9,100	13,600	16,065	18,900	3,211	3,729	4,445
EUROPEAN UNION	(OCT-SEP)	1,683	1,958	1,916	5,935	6,261	6,032	1,808	1,895	1,881
INDIA	(OCT-SEP)	0	0	0	2,350	2,450	1,200	19	4	5
PARAGUAY	(OCT-SEP)	2,550	2,110	2,800	586	597	660	115	110	135
OTHER	2/	1,280	1,189	1,418	1,002	2,083	1,866	658	714	685
WORLD TOTAL	2/	55,501	55,180	63,522	41,140	46,236	48,301	7,977	9,370	10,556
SELECTED IMPORTERS										
EUROPEAN UNION	(OCT-SEP)	19,336	20,581	19,998	20,156	22,170	22,325	615	611	592
GERMANY	(OCT-SEP)	4,585	4,550	4,475	2,110	2,180	2,245	56	70	70
NETHERLANDS	(OCT-SEP)	5,987	6,016	5,900	2,720	2,890	2,900	83	75	60
SPAIN	(OCT-SEP)	3,177	3,318	3,300	2,217	2,560	2,570	23	15	20
ITALY	(OCT-SEP)	849	1,240	1,175	2,632	3,100	3,080	22	30	25
BEL-LUX	(OCT-SEP)	1,439	1,535	1,475	1,413	1,590	1,610	242	245	245
PORTUGAL	(OCT-SEP)	909	1,210	1,120	280	310	300	6	2	2
FRANCE	(OCT-SEP)	898	1,016	940	4,416	4,710	4,735	59	50	50
U.K.	(OCT-SEP)	872	945	890	1,260	1,540	1,595	29	27	27
DENMARK	(OCT-SEP)	128	122	120	1,545	1,600	1,585	28	32	30
FSU-12	(OCT-SEP)	84	228	190	256	443	542	315	526	351
RUSSIA	(OCT-SEP)	20	65	110	165	260	350	315	525	350
UKRAINE	(OCT-SEP)	10	13	10	37	91	100	0	1	1
EASTERN EUROPE	(OCT-SEP)	164	236	195	3,145	3,446	3,507	176	236	215
POLAND	(OCT-SEP)	12	14	10	1,215	1,498	1,500	123	140	140
HUNGARY	(OCT-SEP)	5	5	5	770	810	875	5	20	10
ASIA	2/	25,571	23,929	30,900	7,281	8,825	9,085	2,886	3,344	4,737
CHINA	(OCT-SEP)	13,245	10,385	17,000	100	20	25	80	370	1,300
JAPAN	(OCT-SEP)	4,767	5,023	5,150	610	1,079	1,100	2	2	2
TAIWAN	(OCT-SEP)	2,330	2,578	2,300	35	26	20	12	36	50
KOREA, REP OF	(NOV-OCT)	1,404	1,435	1,500	1,414	1,500	1,500	172	189	200
INDONESIA	(OCT-SEP)	1,261	1,414	1,700	1,550	1,600	1,700	15	14	17
THAILAND	(OCT-SEP)	1,290	1,560	1,700	1,408	1,823	1,900	4	3	3
MALAYSIA	(OCT-SEP)	609	725	800	507	640	650	135	185	140
PHILIPPINES	(JAN-DEC)	365	375	400	1,039	1,400	1,350	9	10	10
INDIA	(OCT-SEP)	0	0	0	0	0	0	1,400	1,550	2,000
PAKISTAN	(OCT-SEP)	162	301	225	85	3	0	175	83	100
MID-EAST/N AFR	2/	2,115	2,525	2,855	4,504	4,705	5,387	1,892	2,175	2,258
ISRAEL	(OCT-SEP)	617	730	770	58	59	65	9	12	14
IRAN	(OCT-SEP)	425	475	600	450	477	550	850	900	950
EGYPT	(OCT-SEP)	334	450	550	1,040	1,145	1,300	335	320	364
MOROCCO	(OCT-SEP)	225	210	220	35	90	100	260	290	300
TUNISIA	(OCT-SEP)	0	0	0	275	300	330	160	175	175
ALGERIA	(JAN-DEC)	0	0	0	360	400	425	40	90	90
TURKEY	(NOV-OCT)	382	545	600	508	318	590	107	231	180
OTHER AFRICA	2/	37	61	61	558	592	636	348	408	436
SOUTH AFRICA	(JUN-JUL)	36	60	60	517	540	575	119	150	165
LATIN AMERICA	2/	6,882	7,356	7,692	3,801	4,283	4,662	1,194	1,411	1,578
MEXICO	(SEP-AUG)	4,381	4,510	4,850	247	382	625	83	161	325
VENEZUELA	(OCT-SEP)	185	176	120	652	527	515	197	214	195
CANADA	(AUG-JUL)	431	982	650	915	1,094	1,050	78	93	110
OTHER	2/	548	530	559	550	787	898	85	74	78
WORLD TOTAL	2/	55,168	56,428	63,100	41,166	46,345	48,092	7,589	8,878	10,355

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.

1/ SEP-AUG FOR SOYBEANS.

2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: June 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 9
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1997/98	1998/99	1999/00	2000/01	PRELIM 2001/02	FORECAST 2002/03
INDIA	TOTAL PRODUCTION	MY	5,648	5,364	4,865	4,711	5,287	4,293
	TOTAL CONSUMPTION	MY	7,674	9,243	9,899	10,624	10,627	10,550
	TOTAL IMPORTS	MY	1,986	4,579	4,894	6,025	5,155	6,300
	PALM OIL	(OCT-SEP)	1,530	2,900	3,300	4,000	3,400	3,950
	SOYBEAN OIL	(OCT-SEP)	236	833	790	1,400	1,550	2,000
	SUNFLOWERSEED OIL(OCT-SEP)		125	550	570	455	50	150
FSU-12	TOTAL PRODUCTION	MY	1,727	1,827	2,718	2,812	2,548	3,044
	TOTAL CONSUMPTION	MY	2,387	2,403	2,855	3,018	3,262	3,306
	TOTAL IMPORTS	MY	837	820	857	947	1,255	1,083
	PALM OIL	(OCT-SEP)	70	80	125	225	325	330
	SUNFLOWERSEED OIL(SEP-AUG)		397	386	357	345	351	351
	SOYBEAN OIL	(OCT-SEP)	125	202	227	315	526	351
PAKISTAN	TOTAL PRODUCTION	MY	410	463	632	579	552	578
	TOTAL CONSUMPTION	MY	1,710	1,939	1,880	1,804	2,000	2,032
	TOTAL IMPORTS	MY	1,305	1,409	1,284	1,259	1,418	1,452
	PALM OIL	(OCT-SEP)	1,124	981	1,039	1,054	1,325	1,350
	SOYBEAN OIL	(OCT-SEP)	163	407	225	175	83	100
EGYPT	TOTAL PRODUCTION	MY	106	93	96	99	127	144
	TOTAL CONSUMPTION	MY	922	979	1,040	1,107	957	1,097
	TOTAL IMPORTS	MY	816	896	944	998	830	953
	SUNFLOWERSEED OIL(OCT-SEP)		240	260	200	110	88	83
	COTTONSEED OIL	(OCT-SEP)	11	6	11	8	7	6
	PALM OIL	(OCT-SEP)	400	450	455	545	415	500
IRAN	SOYBEAN OIL	(OCT-SEP)	165	180	278	335	320	364
	TOTAL PRODUCTION	MY	51	112	129	134	137	158
	TOTAL CONSUMPTION	MY	941	1,137	1,154	1,161	1,229	1,306
	TOTAL IMPORTS	MY	1,000	1,240	1,100	1,130	1,204	1,260
	PALM OIL	(OCT-SEP)	100	105	140	170	224	230
	SOYBEAN OIL	(OCT-SEP)	700	960	760	850	900	950
ALGERIA	SUNFLOWERSEED OIL(OCT-SEP)		200	175	200	110	80	80
	TOTAL PRODUCTION	MY	10	40	35	30	45	45
	TOTAL CONSUMPTION	MY	360	342	354	409	419	428
	TOTAL IMPORTS	MY	342	320	314	370	378	378
	SUNFLOWERSEED OIL(JAN-DEC)		240	250	225	230	186	186
	RAPESEED OIL	(JAN-DEC)	15	47	33	25	2	2
MOROCCO	TOTAL PRODUCTION	MY	168	164	124	106	105	113
	TOTAL CONSUMPTION	MY	384	413	432	383	412	429
	TOTAL IMPORTS	MY	226	261	301	281	311	321
	SOYBEAN OIL	(OCT-SEP)	120	230	260	260	290	300
	RAPESEED OIL	(OCT-SEP)	30	10	10	5	5	5
NIGERIA	TOTAL PRODUCTION	MY	988	1,131	1,160	1,131	1,179	1,195
	TOTAL CONSUMPTION	MY	1,075	1,240	1,300	1,347	1,433	1,450
	TOTAL IMPORTS	MY	120	144	185	251	274	285
	PALM OIL	(OCT-SEP)	120	140	180	250	270	280
	VENEZUELA	TOTAL PRODUCTION	MY	103	114	93	111	116
CHINA	TOTAL CONSUMPTION	MY	316	421	357	353	349	347
	TOTAL IMPORTS	MY	217	308	263	233	244	228
	SUNFLOWERSEED OIL(OCT-SEP)		60	36	23	22	16	19
	SOYBEAN OIL	(OCT-SEP)	150	260	227	197	214	195
	TOTAL PRODUCTION	MY	7,069	8,311	9,799	10,645	11,166	11,259
BANGLADESH	TOTAL CONSUMPTION	MY	10,336	10,785	11,528	12,773	14,078	15,079
	TOTAL IMPORTS	MY	3,437	2,458	1,911	2,268	2,947	4,100
	PALM OIL	(OCT-SEP)	1,300	1,275	1,200	1,879	2,270	2,500
	SOYBEAN OIL	(OCT-SEP)	1,650	950	556	80	370	1,300
	RAPESEED OIL	(OCT-SEP)	400	175	40	85	50	60
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	138	143	191	181	152	141
	TOTAL CONSUMPTION	MY	563	714	859	1,045	1,097	1,157
	TOTAL IMPORTS	MY	420	587	683	884	946	1,012
	SOYBEAN OIL	(OCT-SEP)	260	510	481	503	511	530
	PALM OIL	(OCT-SEP)	130	50	172	350	398	450
<p>NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE. TOTALS ARE FOR ALL COUNTRIES CONTAINED IN THE TABLE.</p> <p>SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS USDA ESTIMATES DATE: June 2003</p>								
<p>FOREIGN AGRICULTURAL SERVICE COTTON, OILSEEDS, TOBACCO and SEEDS DIVISION</p>								

TABLE 10
 UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1993/94(93)	30132	1.97	59463	551	16524	39218	45784	6678
1994/95(94)	32183	2.48	79671	510	23865	43994	52721	10273
1995/96(95)	33536	2.06	69026	466	23872	42572	49842	6051
1996/97(96)	32555	2.30	74755	594	24746	44135	52000	4654
1997/98(97)	35351	2.35	83095	670	24519	48889	57455	6445
1998/99(98)	35275	2.39	84365	684	22721	47814	57993	10780
1999/00(99)	37149	2.22	82315	759	27395	47891	57474	8985
2000/01(00)	36805	2.31	84891	817	27976	49066	58897	7820
2001/02(01)	37323	2.41	89832	654	29940	50623	61495	6871
2002/03(02)	36160	2.30	83246	523	28430	47493	57518	4692
MAJOR PROTEIN MEALS								
1993/94(93)	-	-	30284	1024	5106	-	26225	200
1994/95(94)	-	-	33240	860	6355	-	27683	262
1995/96(95)	-	-	32294	1048	5687	-	27665	252
1996/97(96)	-	-	33772	1025	6598	-	28222	229
1997/98(97)	-	-	37422	1355	8700	-	30007	299
1998/99(98)	-	-	36799	1206	6716	-	31255	333
1999/00(99)	-	-	36697	1224	6878	-	31079	297
2000/01(00)	-	-	38216	1166	7258	-	32025	396
2001/02(01)	-	-	38904	1059	7057	-	33015	287
2002/03(02)	-	-	36433	998	5648	-	31786	284
MAJOR VEGETABLE AND MARINE OILS								
1993/94(93)	-	-	7382	1345	1093	-	7851	774
1994/95(94)	-	-	8486	1294	1953	-	7862	739
1995/96(95)	-	-	8169	1279	977	-	8059	1151
1996/97(96)	-	-	8333	1554	1515	-	8580	943
1997/98(97)	-	-	9505	1644	2044	-	9064	984
1998/99(98)	-	-	9430	1412	1637	-	9190	999
1999/00(99)	-	-	9371	1522	1133	-	9545	1214
2000/01(00)	-	-	9508	1683	1047	-	9700	1658
2001/02(01)	-	-	9654	1738	1549	-	10196	1305
2002/03(02)	-	-	9184	1651	1167	-	10094	879

NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPSEED, SOYBEANS, AND SUNFLOWERSEED

MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPSEED, SOYBEAN, AND SUNFLOWERSEED

MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,

PALM, PALM KERNEL, PEANUT, RAPSEED, SOYBEAN, AND SUNFLOWERSEED.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES

JUNE

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 11
 UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1000 METRIC TONS)

AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS	
SOYBEAN (SEP-AUG)								
1993/94(93)	23191	2.19	50885	175	16006	34716	37318	5691
1994/95(94)	24609	2.78	68444	149	22867	38242	42305	9112
1995/96(95)	24906	2.38	59174	121	23108	37273	40306	4993
1996/97(96)	25637	2.53	64780	242	24110	39080	42317	3588
1997/98(97)	27968	2.62	73176	135	23760	43464	47701	5438
1998/99(98)	28507	2.62	74598	82	21898	43262	48736	9484
1999/2000(99)	29318	2.46	72224	114	26537	42927	47388	7897
2000/2001(00)	29303	2.56	75055	97	27103	44625	49203	6743
2001/2002(01)	29532	2.66	78672	63	28918	46259	50899	5661
2002/2003(02)	29202	2.54	74291	109	27488	43817	48775	3798
SOYBEAN MEAL (OCT-SEP)								
1993/94(93)	-	-	27682	63	4867	-	22927	136
1994/95(94)	-	-	30182	58	6092	-	24081	203
1995/96(95)	-	-	29508	68	5446	-	24140	193
1996/97(96)	-	-	31035	92	6344	-	24785	191
1997/98(97)	-	-	34633	51	8464	-	26213	198
1998/99(98)	-	-	34285	90	6461	-	27812	300
1999/2000(99)	-	-	34102	45	6652	-	27529	266
2000/2001(00)	-	-	35730	46	6988	-	28706	348
2001/2002(01)	-	-	36552	130	6805	-	30007	218
2002/2003(02)	-	-	34401	218	5443	-	29167	227
SOYBEAN OIL (OCT-SEP)								
1993/94(93)	-	-	6328	31	695	-	5869	500
1994/95(94)	-	-	7082	8	1217	-	5857	516
1995/96(95)	-	-	6913	43	450	-	6108	914
1996/97(96)	-	-	7145	24	922	-	6471	690
1997/98(97)	-	-	8229	27	1397	-	6922	627
1998/99(98)	-	-	8202	37	1076	-	7101	689
1999/2000(99)	-	-	8085	37	624	-	7282	905
2000/2001(00)	-	-	8355	33	636	-	7352	1305
2001/2002(01)	-	-	8572	21	1143	-	7685	1070
2002/2003(02)	-	-	8319	25	975	-	7756	683

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

DATE: June 2003

TABLE 12
BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 METRIC TONS)

AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)							
1994/95(93)	11440	2.16	24700	900	5395	18736	20386
1995/96(94)	11680	2.22	25900	900	3492	21599	23249
1996/97(95)	10950	2.21	24150	1300	3633	20154	21702
1997/98(96)	11800	2.31	27300	1450	8328	18910	20469
1998/99(97)	13000	2.50	32500	500	9336	21900	23579
1999/2000(98)	12900	2.43	31300	700	8973	21600	23251
2000/01(99)	13600	2.51	34200	800	11779	21578	23346
2001/02(00)	13934	2.80	39000	900	15520	22273	24492
2002/03(01)	16350	2.66	43500	1100	16175	25792	28251
2003/04(02)	18400	2.83	52000	900	20600	29100	31879
SOYBEAN MEAL (FEB-JAN)							
1994/95(93)	-	-	14726	0	10519	-	4299
1995/96(94)	-	-	16977	0	11471	-	5300
1996/97(95)	-	-	15841	100	10900	-	5300
1997/98(96)	-	-	14863	300	9800	-	5400
1998/99(97)	-	-	17235	138	10850	-	6535
1999/2000(98)	-	-	17000	175	10150	-	6900
2000/01(99)	-	-	16900	120	9875	-	7125
2001/02(00)	-	-	17699	230	10852	-	7194
2002/03(01)	-	-	20380	375	12825	-	7800
2003/04(02)	-	-	22990	400	14870	-	8400
SOYBEAN OIL (FEB-JAN)							
1994/95(93)	-	-	3522	320	1556	-	2399
1995/96(94)	-	-	4061	162	1643	-	2500
1996/97(95)	-	-	3749	175	1320	-	2630
1997/98(96)	-	-	3521	200	1075	-	2676
1998/99(97)	-	-	4096	200	1418	-	2827
1999/2000(98)	-	-	4040	240	1463	-	2816
2000/01(99)	-	-	4012	111	1135	-	2892
2001/02(00)	-	-	4250	100	1620	-	2896
2002/03(01)	-	-	4895	140	2100	-	2935
2003/04(02)	-	-	5520	125	2540	-	3105

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: June 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 13
ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 METRIC TONS)

AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)							
1994/95(93)	5400	2.30	12400	0	2957	8718	9276
1995/96(94)	5700	2.19	12500	0	2614	9280	9843
1996/97(95)	5980	2.08	12430	10	2014	9927	10515
1997/98(96)	6200	1.81	11200	650	725	10423	10993
1998/99(97)	6954	2.80	19500	1250	3231	16750	17362
1999/2000(98)	8165	2.45	20000	790	3400	17100	17826
2000/01(99)	8583	2.47	21200	400	4100	16500	17512
2001/02(00)	10400	2.67	27800	420	7500	19500	20720
2002/03(01)	11400	2.63	30000	400	6175	22200	23492
2003/04(02)	12300	2.8455285	35000	400	9610	24550	25940
SOYBEAN MEAL (APR-MAR)							
1994/95(93)	-	-	7047	0	6731	-	185
1995/96(94)	-	-	7563	0	7150	-	190
1996/97(95)	-	-	7950	0	7781	-	195
1997/98(96)	-	-	8350	0	8350	-	200
1998/99(97)	-	-	13400	0	12950	-	205
1999/2000(98)	-	-	13500	0	13190	-	210
2000/01(99)	-	-	13125	0	13135	-	215
2001/02(00)	-	-	15500	0	15450	-	209
2002/03(01)	-	-	17650	0	17350	-	220
2003/04(02)	-	-	19515	0	19200	-	250
SOYBEAN OIL (APR-MAR)							
1994/95(93)	-	-	1508	0	1442	-	77
1995/96(94)	-	-	1605	0	1477	-	95
1996/97(95)	-	-	1717	0	1634	-	100
1997/98(96)	-	-	1960	0	1860	-	100
1998/99(97)	-	-	2970	0	2725	-	102
1999/2000(98)	-	-	3150	0	3060	-	103
2000/01(99)	-	-	3030	0	2935	-	104
2001/02(00)	-	-	3625	0	3595	-	121
2002/03(01)	-	-	4125	0	3975	-	125
2003/04(02)	-	-	4560	0	4425	-	110

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: June 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 14
 ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)							
1993/94(92)	2070	1.86	3850	0	580	3240	3290
1994/95(93)	2800	2.11	5900	0	884	4951	5011
1995/96(94)	3200	1.75	5600	0	550	5000	5060
1996/97(95)	2900	1.86	5400	0	100	5175	5235
1997/98(96)	3331	1.65	5500	0	453	4975	5035
1998/99(97)	3909	1.82	7100	0	910	6195	6255
1999/2000(98)	3477	1.73	6000	0	283	5200	5260
2000/01(99)	1886	1.62	3050	0	79	3450	3490
2001/02(00)	1980	1.92	3800	0	356	3400	3445
2002/03(01)	2300	1.61	3700	0	355	3310	3345
SUNFLOWERSEED MEAL (MAR-FEB)							
1993/94(92)	-	-	1393	0	1300	-	120
1994/95(93)	-	-	2129	0	1996	-	150
1995/96(94)	-	-	2100	0	1954	-	140
1996/97(95)	-	-	2174	0	2050	-	140
1997/98(96)	-	-	2092	0	1940	-	142
1998/99(97)	-	-	2573	0	2420	-	150
1999/2000(98)	-	-	2160	0	1950	-	175
2000/01(99)	-	-	1435	0	1280	-	189
2001/02(00)	-	-	1410	0	1220	-	185
2002/03(01)	-	-	1375	0	1225	-	150
SUNFLOWERSEED OIL (MAR-FEB)							
1993/94(92)	-	-	1280	0	920	-	390
1994/95(93)	-	-	1980	0	1556	-	419
1995/96(94)	-	-	2000	0	1510	-	480
1996/97(95)	-	-	2070	0	1610	-	480
1997/98(96)	-	-	1990	0	1510	-	480
1998/99(97)	-	-	2450	0	1835	-	561
1999/2000(98)	-	-	2140	0	1634	-	560
2000/01(99)	-	-	1440	0	910	-	546
2001/02(00)	-	-	1420	0	950	-	475
2002/03(01)	-	-	1390	0	900	-	490

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: June 2003

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 15
EUROPEAN UNION:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1998/99	1999/00	2000/01	2001/02 PRELIM	2002/03 FORECAST
OILSEED PRODUCTION					
RAPESEED	9,517	11,484	9,043	8,873	9,363
SUNFLOWERSEED	3,400	3,213	3,307	3,001	2,750
SOYBEANS	1,541	1,147	1,048	1,214	952
OTHER	720	836	761	779	654
TOTAL	15,178	16,680	14,159	13,867	13,719
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	27,033	25,778	27,687	30,089	30,148
SUNFLOWERSEED	4,554	4,309	4,187	3,660	3,665
RAPESEED	5,657	6,094	5,514	5,449	5,144
CORN GLUTEN FEED/MEAL 2/	6,550	6,325	6,455	6,450	6,500
OTHER	4,026	4,232	4,694	4,577	4,515
TOTAL 3/	41,270	40,413	42,082	43,775	43,472
TOTAL SME 4/	42,627	41,507	43,078	44,827	44,648
OIL CONSUMPTION 1/					
SOYBEAN	1,815	1,407	1,781	1,900	1,861
OLIVE	1,798	1,773	1,829	1,849	1,803
SUNFLOWERSEED	2,025	1,961	2,055	1,978	2,038
RAPESEED	2,561	2,777	3,238	3,259	3,207
OTHER	3,312	3,749	4,374	4,519	4,528
TOTAL	11,511	11,667	13,277	13,505	13,437
IMPORTS(EX.INTRA TRADE) 5/					
SOYBEANS	14,659	14,118	17,253	18,504	17,919
SOYBEAN MEAL	16,425	16,524	17,233	19,221	19,390
SUNFLOWERSEED	2,764	2,227	1,969	1,346	1,772
EXPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEAN MEAL	1,282	1,272	1,883	2,330	2,190
SOYBEAN OIL	1,052	1,048	1,121	1,115	1,083
RAPESEED OIL	774	695	229	269	386

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ BASED ON EC IMPORT DATA ONLY

3/ CORN GLUTEN FEED/MEAL NOT INCLUDED

4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL.

5/ OCTOBER-SEPTEMBER YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: June 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 16
RUSSIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1998/99	1999/00	2000/01	2001/02 PRELIM	2002/03 FORECAST
OILSEED PRODUCTION					
RAPESEED	125	135	148	140	150
SOYBEANS	297	334	342	350	360
SUNFLOWERSEED	3,000	4,150	3,915	2,670	3,630
TOTAL	3,422	4,619	4,405	3,160	4,140
PROTEIN MEAL CONSUMPTION					
SOYBEAN	561	660	500	580	705
SUNFLOWERSEED	720	985	995	920	1,210
RAPESEED	39	56	53	56	67
FISH	176	205	255	185	173
TOTAL 1/	1,496	1,906	1,803	1,741	2,155
TOTAL SME 2/	1,523	1,926	1,846	1,756	2,145
OIL CONSUMPTION					
SOYBEAN	239	280	343	553	443
COTTONSEED	1	3	1	1	1
SUNFLOWERSEED	1,005	1,185	1,280	1,140	1,325
RAPESEED	147	155	80	67	70
OTHER	80	125	227	323	330
TOTAL 1/	1,472	1,748	1,931	2,084	2,169
IMPORTS 3/					
SOYBEANS	200	65	20	65	110
SOYBEAN MEAL	350	365	165	260	350
SUNFLOWERSEED OIL	260	190	170	170	170
EXPORTS 3/					
SUNFLOWERSEED	890	855	730	50	200
SOYBEANS	80	45	15	0	10
SUNFLOWERSEED OIL	55	195	150	85	120
FISHMEAL	10	10	10	10	7

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: June 2003

TABLE 17
CHINA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1998/99	1999/00	2000/01	2001/02 PRELIM	2002/03 FORECAST
OILSEED PRODUCTION					
COTTONSEED	8,100	6,900	7,960	9,560	8,850
PEANUTS	11,886	12,639	14,437	14,415	14,900
RAPESEED	8,300	10,132	11,381	11,331	10,552
SOYBEANS	15,152	14,290	15,400	15,410	16,510
SUNFLOWERSEED	1,465	1,765	1,954	1,478	1,860
TOTAL	44,903	45,726	51,132	52,194	52,672
PROTEIN MEAL CONSUMPTION					
SOYBEAN	11,416	12,579	15,040	15,270	18,790
COTTONSEED	2,873	2,440	2,600	3,180	2,925
RAPESEED	5,570	6,909	7,190	6,980	6,103
PEANUT	2,411	2,506	2,645	2,630	2,790
OTHER	1,603	1,988	1,764	1,811	1,877
TOTAL 1/	23,873	26,422	29,239	29,871	32,485
TOTAL SME 2/	22,505	24,916	27,526	28,208	31,135
OIL CONSUMPTION					
SOYBEAN	3,080	2,871	3,265	3,955	5,336
COTTONSEED	963	850	900	1,116	1,010
PALM	1,275	1,200	1,879	2,270	2,500
RAPESEED	3,325	4,285	4,190	4,200	3,573
PEANUT	1,919	2,020	2,110	2,140	2,245
SUNFLOWER	183	199	215	145	185
OTHER	223	302	429	397	415
TOTAL 1/	10,968	11,727	12,988	14,223	15,264
IMPORTS 3/					
SOYBEANS	3,850	10,100	13,245	10,385	17,000
RAPESEED	2,150	3,678	2,361	775	150
FISHMEAL	650	1,000	750	960	900
SOYMEAL	1,400	633	100	20	25
PALM OIL	1,275	1,200	1,879	2,270	2,500
SOYBEAN OIL	950	556	80	370	1,300
RAPESEED OIL	175	40	85	50	60
EXPORTS 3/					
SOYBEANS	187	230	208	300	270
PEANUTS	360	540	450	525	600
SOYBEAN MEAL	7	29	110	1,050	700
COTTONSEED MEAL	72	145	100	170	125
RAPESEED MEAL	350	1,000	610	210	275
RAPESEED OIL	50	5	70	30	25

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: June 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 18
INDIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1998/99	1999/00	2000/01	2001/02 PRELIM	2002/03 FORECAST
OILSEED PRODUCTION					
COTTONSEED	5,470	5,170	4,900	5,100	4,630
PEANUTS	7,450	5,500	5,700	7,600	5,200
RAPESEED	4,900	5,110	3,725	4,500	3,600
SOYBEANS	6,000	5,200	5,250	5,400	4,000
SUNFLOWERSEED	1,200	1,300	1,250	1,450	1,625
TOTAL	25,020	22,280	20,825	24,050	19,055
PROTEIN MEAL CONSUMPTION					
SOYBEAN	1,425	1,210	1,224	1,248	1,535
COTTONSEED	1,935	1,762	1,744	1,727	1,620
RAPESEED	2,440	2,735	2,450	2,305	1,835
PEANUT	2,400	1,735	1,790	2,310	1,620
OTHER	772	828	798	873	952
TOTAL 1/	8,972	8,270	8,006	8,463	7,562
TOTAL SME 2/	8,013	7,166	6,997	7,560	6,720
OIL CONSUMPTION					
SOYBEAN	1,805	1,582	2,196	2,381	2,611
COTTONSEED	618	569	570	573	530
PALM	2,310	3,500	4,100	3,575	3,930
RAPESEED	1,503	1,560	1,100	1,332	1,103
PEANUT	1,675	1,200	1,245	1,660	1,130
OTHER	1,332	1,488	1,413	1,106	1,246
TOTAL 1/	9,243	9,899	10,624	10,627	10,550
IMPORTS 3/					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	550	570	455	50	150
PALM OIL	2,900	3,300	4,000	3,400	3,950
SOYBEAN OIL	833	790	1,400	1,550	2,000
RAPESEED OIL	241	160	50	5	50
EXPORTS 3/					
PEANUTS	40	100	100	125	70
PEANUT MEAL	50	10	20	100	25
SOYBEAN MEAL	2,800	2,375	2,350	2,450	1,200
RAPESEED MEAL	160	130	50	350	270

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: June 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 19
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1986/87	613	4,560	3,977	544	652
1987/88	652	4,852	4,128	692	684
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96	646	8,264	6,660	1,370	894
1996/97					
OCT-DEC		2,286	2,005		
JAN-MAR		1,768	1,505		
APR-JUN		2,322	1,814		
JUL-SEP		2,629	2,069		
TOTAL 3/	894	9,005	7,544	1,458	907
1997/98					
OCT-DEC		2,343	1,883		
JAN-MAR		1,714	1,764		
APR-JUN		1,961	1,658		
JUL-SEP		2,490	2,116		
TOTAL 3/	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL 3/	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL 3/	1,208	10,491	8,845	1,566	1,368
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,562		
APR-JUN		2,832	2,557		
JUL-SEP		2,979	2,337		
TOTAL 3/	1,368	11,937	10,475	1,675	1,216
2001/2002					
OCT-DEC		3,155	2,647		
JAN-MAR		2,603	2,238		
APR-JUN		2,732	2,651		
JUL-SEP		3,368	2,876		
TOTAL 3,4/	1,216	11,857	10,500	1,775	1,149
2002/2003					
OCT-DEC		3,206	2,925		
JAN-MAR		2,614	2,514		
APR-JUN		3,040	2,700		
JUL-SEP					
TOTAL 5/	1,149	12,300	10,800	1,899	1,050

1/TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.

2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND
REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.

3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY
IMPORT DATA IS NOT AVAILABLE.

4/ PRELIMINARY

5/ FORECAST

6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES.

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 20.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	U.S. 1/	U.S. 2/	SOYBEANS BRAZIL 3/	ARG 4/	ROTT 5/	PEANUT U.S. 6/	ROTT 7/	SUNFLOWERSEED U.S. 8/	ROTT 9/	RAPESeed HAMB 10/	COPRA ROTT 11/	LINSEED ROTT 12/
OCT-SEP AVG. 91/92-00/01	214	217	224	220	249	602	926	225	275	251	388	246
1991/92	205	208	211	207	237	600	831	192	N/A	205	397	201
1992/93	213	216	222	217	246	640	958	215	271	234	292	229
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01	167	169	180	175	200	582	888	167	219	202	208	217
2001/02												
OCT.	150	152	177	173	187	503	743	181	257	221	195	245
NOV.	153	156	178	172	189	465	720	200	308	231	202	245
DEC.	154	157	173	168	189	434	680	217	314	224	212	244
JAN.	155	156	161	158	188	302	686	210	299	221	221	245
FEB.	155	157	160	162	187	236	690	220	304	212	232	242
MAR.	161	165	164	163	191	N/A	630	225	290	210	232	242
APR.	164	168	171	164	192	N/A	623	234	277	196	244	244
MAY	170	175	181	175	202	N/A	615	231	293	199	263	248
JUN.	179	184	194	188	213	N/A	705	260	272	211	289	266
JUL.	197	205	202	199	229	N/A	715	302	274	222	289	275
AUG.	203	205	210	209	227	N/A	715	287	282	242	290	283
SEP.	198	206	220	216	236	392	875	289	274	256	270	296
AVERAGE	170	174	183	179	203	389	700	238	287	220	245	256
2002/03												
OCT.	191	193	207	195	229	397	878	265	284	258	274	307
NOV.	201	206	216	196	243	397	943	265	302	282	290	327
DEC	201	205	215	196	241	388	932	273	309	293	301	327
JAN.	203	205	209	204	244	421	968	267	303	302	311	321
FEB.	204	208	214	211	243	419	983	276	291	285	309	323
MAR.	206	208	213	212	241	496	1000	276	277	269	291	298
APR.	214	219	216	217	251	406	1000	276	286	297	273	297
*MAY	227	230	221	226	242	527	1000	273	285	269	280	304
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	206	209	214	207	242	431	963	271	292	282	291	313

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.

3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ARGENTINA FOB B.AIRES; SAFRAS AND MERCADO.

5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD. 6/ U.S. FARM PRICE; IN-SHELL BASIS; USDA.

7/ ROTT CIF; US RUNNERS 40/50%, PUBLIC LEDGER PRIOR TO SEP 90; OIL WORLD FROM OCT 90 TO PRESENT.

8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.

10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD

12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

DATE: JUNE 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 21.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN				COTTON- SEED	SUNFLOWERSEED	PEANUT	FISH HAM	RAPESEED HAM	COPRA ROTT	CORN GLUTEN
	U.S. 1/	BRA 2/	ARG 3/	ROT 4/	U.S. 5/	U.S. 6/	ROT 7/	U.S. 8/	9/	10/	12/
OCT-SEP AVG. 91/92-00/01	210	199	180	204	164	96	117	179	485	144	123
1991/92	209	184	176	203	155	85	123	170	494	139	144
1992/93	214	185	183	207	178	98	134	191	390	157	131
1993/94	213	182	174	202	181	104	127	215	364	152	134
1994/95	179	172	151	184	123	69	103	142	448	134	125
1995/96	260	256	233	256	210	136	151	223	587	180	162
1996/97	289	289	257	278	212	122	138	256	579	175	134
1997/98	204	201	174	197	159	93	103	231	686	139	105
1998/99	153	150	130	150	121	72	76	110	442	105	108
1999/00	185	182	159	180	141	83	102	122	407	124	91
2000/01	191	187	168	188	158	100	118	134	459	141	92
2001/02											
OCT.	182	181	157	182	145	94	120	127	509	139	97
NOV.	183	187	156	182	141	94	117	123	543	137	93
DEC.	170	175	147	173	148	94	114	110	573	137	93
JAN.	174	182	161	182	147	91	112	113	585	137	102
FEB.	169	174	156	169	138	90	103	110	590	137	108
MAR.	177	165	153	164	145	94	101	116	593	128	100
APR.	178	162	148	166	137	97	106	121	609	122	105
MAY	181	164	153	169	133	99	106	116	625	128	107
JUN.	188	168	156	172	152	99	101	N/A	631	120	107
JUL.	188	176	163	177	152	100	105	130	619	114	105
AUG.	186	170	159	173	160	N/A	113	135	617	122	105
SEP.	186	184	169	183	156	N/A	116	137	615	125	102
AVERAGE	180	174	157	174	146	95	110	122	592	129	102
2002/03											
OCT.	185	181	168	182	165	N/A	115	N/A	606	128	110
NOV.	180	184	172	186	165	105	105	143	593	130	114
DEC.	180	180	166	179	172	105	98	135	588	132	111
JAN.	185	175	174	187	173	94	96	131	607	138	113
FEB.	195	189	177	192	158	N/A	95	126	590	136	120
MAR.	193	187	174	187	157	N/A	94	137	577	131	116
APR.	201	189	175	188	157	N/A	95	138	577	144	106
*MAY	215	199	188	201	145	N/A	108	149	605	171	100
JUN.											
JUL.											
AUG.											
SEP.											
AVERAGE	192	186	174	188	162	101	101	137	593	139	111
											106

1/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA.

2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 3/ ARG. PELLETS, FOB B.AIRES;

SAFRAS AND MERCADO. 4/ ROTTERDAM CIF; ARG. 45/46%; OIL WORLD. 5/ MEMPHIS FOB; 41% PROTEIN SOLVENT

EXTRACTION; USDA. 6/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET

37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB. 9/HAMBURG CIF;

ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 10/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 11/ ROTTERDAM CIF;

PHILIPPINES EXPELLER PELLETS 26% PROTEIN; OIL WORLD. 12/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

DATE: JUNE 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 22.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING, OCT.1	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM MALAY	RAPESEED	COCONUT ROTT	CORN U.S. 14/
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/		ROTT 12/	ROTT 13/	
OCT-SEP AVG. 91/92-00/01	480	469	471	503	569	610	515	556	849	837	452	503	594	517
1991/92	421	394	398	437	503	545	477	459	602	641	365	416	605	569
1992/93	472	420	408	453	663	688	559	492	604	674	382	441	446	461
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	393
2000/01	311	295	295	336	352	428	350	428	768	685	235	372	323	299
2001/02														
OCT.	317	310	308	376	318	396	384	522	799	666	235	434	307	379
NOV.	336	344	344	388	351	425	422	620	816	668	290	452	330	403
DEC.	333	358	357	403	354	403	532	651	816	668	302	460	339	495
JAN.	327	362	365	389	361	408	522	606	772	665	322	449	362	453
FEB.	312	323	323	358	350	408	518	578	617	665	302	418	376	405
MAR.	325	322	322	353	370	420	517	557	600	671	311	411	366	405
APR.	338	340	340	370	374	431	514	552	595	656	317	409	411	390
MAY	353	375	375	397	396	443	516	574	595	647	337	410	420	377
JUN.	390	417	417	438	429	462	556	595	661	641	392	451	446	388
JUL.	422	423	423	470	470	474	N/A	602	750	635	376	477	445	421
AUG.	454	473	473	503	492	519	N/A	610	776	635	376	520	443	479
SEP.	448	470	469	494	492	556	646	576	799	696	391	526	410	472
AVERAGE	363	376	376	412	396	445	513	587	716	659	329	451	388	422
2002/03														
OCT.	457	471	470	517	592	595	657	595	N/A	718	394	536	434	495
NOV.	507	536	530	577	814	657	747	652	926	771	431	597	457	593
DEC.	498	549	529	585	1034	1043	741	634	963	845	450	614	482	623
JAN.	474	495	490	535	1098	1107	717	612	1009	889	449	623	494	646
FEB.	467	501	494	521	1100	1115	719	595	1014	986	441	587	477	637
MAR.	475	497	485	508	1048	1105	730	565	1036	1195	411	554	441	600
APR.	494	487	485	524	983	1060	743	578	1108	1284	401	600	421	607
*MAY	511	513	501	550	933	992	758	600	1190	1290	427	649	445	642
JUN.														
JUL.														
AUG.														
SEP.														
AVERAGE	485	506	498	540	950	959	727	604	1035	997	426	595	456	605

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO & OILWORLD

3/ CRUDE FOB, BUENOS AIRES SAFRAS AND MERCADO & OILWORLD 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB;

TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.

8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD.

11/ MALAYSIA FOB; RBD; PORLA & OILWORLD. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA;

OIL WORLD. 14/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

DATE: JUNE 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Table 23: GSM-102 Program Announcements and Sales Registrations 1/

Fiscal Year 2003

(\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2003 Allocation	FY 2003 Allocation	Registered	Registered	Registered
Algeria (24 months)	100.0	85.9	0.0	0.9	0.0
Azerbaijan (36 months)	7.0	7.0	0.0	0.0	0.0
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Bulgaria (36 months)	7.0	7.0	0.0	0.0	0.0
Caribbean Region (36 months)	350.0	154.9	10.4	57.5	11.2
Central American Region (36 months)	400.0	172.2	4.9	56.6	15.1
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	272.2	0.0	0.0	27.8
Dominican Republic (24 months)	35.0	0.6	2.3	11.1	0.0
East Africa (12 months)	5.0	5.0	0.0	0.0	0.0
Egypt (36 months)	100.0	69.9	0.0	6.1	0.0
Ghana (12 months)	3.0	3.0	0.0	0.0	0.0
India (36 months)	25.0	25.0	0.0	0.0	0.0
Jordan (36 months)	40.0	40.0	0.0	0.0	0.0
Kazakhstan (12 months)	10.0	8.8	0.0	0.0	0.0
Korea (24 months)	500.0	240.5	0.0	1.3	84.9
Lebanon (36 months)	20.0	15.8	0.0	0.0	4.1
Mexico (24 months)	500.0	356.3	0.0	0.0	12.4
Morocco (36 months)	10.0	10.0	0.0	0.0	0.0
Nigeria (180 days)	10.0	10.0	0.0	0.0	0.0
Philippines (36 months)	60.0	60.0	0.0	0.0	0.0
Poland (36 months)	25.0	25.0	0.0	0.0	0.0
Romania (12 months)	25.0	25.0	0.0	0.0	0.0
Russia (24 months)	15.0	6.8	0.0	5.3	0.0
South American Region (36 months)	700.0	346.7	3.7	29.4	23.3
Southeast Asia Region (36 months)	250.0	134.5	0.0	76.2	21.1
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka	35.0	35.0	0.0	0.0	0.0
Tunisia (36 months)	30.0	30.0	0.0	0.0	0.0
Turkey (36 months)	350.0	49.7	31.2	23.1	53.0
Vietnam (12 months)	25.0	25.0	0.0	0.0	0.0
West Africa (12 months)	10.0	10.0	0.0	0.0	0.0
TOTAL FY 2003	4,047.0	2,331.8	52.5	266.6	252.9
TOTAL FY 2002			124.8	360.9	621.8
TOTAL FY 2001			62.4	375.1	686.1
TOTAL FY 2000			94.6	207.1	744.1
TOTAL FY 1999			148.5	137.1	665.3
TOTAL FY 1998			144.0	186.0	625.7
TOTAL FY 1997			126.6	110.4	497.7

1/As of May 30, 2003