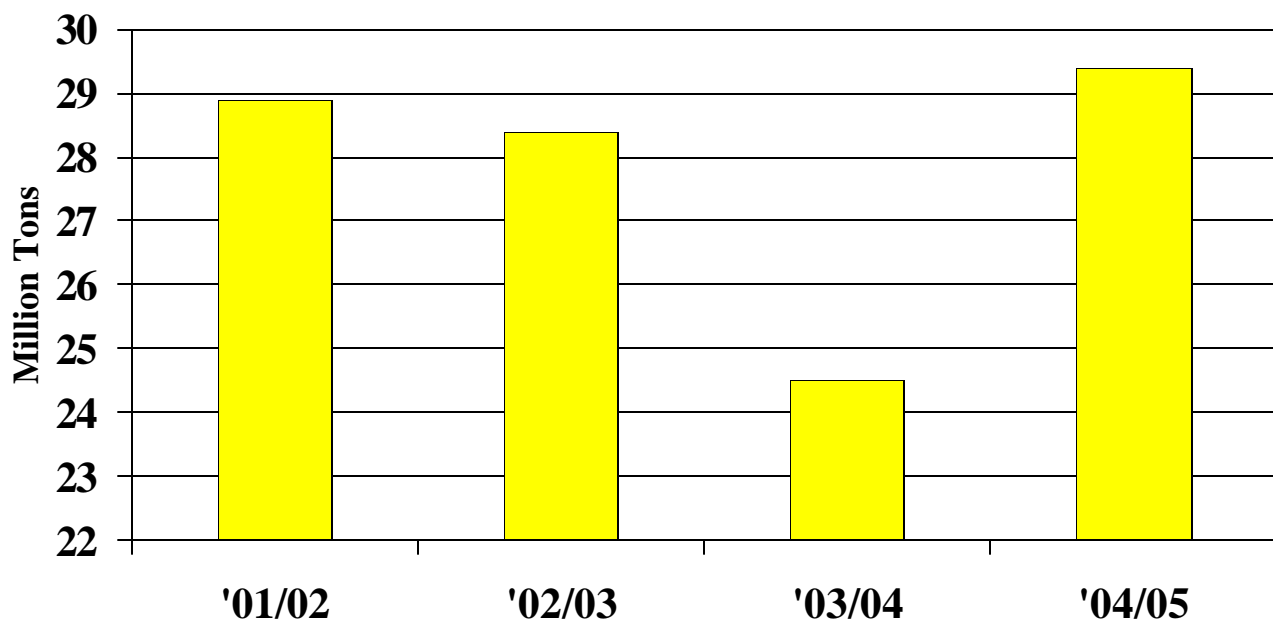




Oilseeds: World Markets and Trade

Record U.S. Soybean Exports Projected for 2004/05



Record U.S. soybean production, coupled with a smaller than expected South American soybean crop this spring, are projected to lead to record U.S. soybean exports of 29.4 MMT in 2004/05, up 20 percent from this year. South American soybean producers are likely to take advantage of very high soybean prices this summer by exporting a larger than normal proportion of their production. High prices will also cause a draw down in global soybean stocks, which are likely to reach very low levels before the U.S. soybean crop is harvested. Because of these factors, U.S. soybean exports are projected to be very strong this fall. South American soybean crushing and soybean meal exports will be lower than normal this fall, leading to an increase in U.S. soybean meal exports and contributing to the largest U.S. soybean crush since 2001/02. Soybean meal exports are forecast to reach 5.4 MMT, up 39 percent from 2003/04, and soybean oil exports are projected to rise 41 percent.

SUMMARY

World total oilseed production for 2003/04 was reduced 2.5 million tons to 335.8 million tons in May. Forecast global soybean production was reduced 3.4 million tons to 190.1 million tons. This is below the level reached in 2002/03 and is reflected in the current high soybean prices. Brazil's 2003/04 soybean production forecast was reduced an additional 2.5 million tons this month to 53.5 million tons. Dry growing conditions in Brazil's southern production regions continue to impact yields and reduced the year-to-year growth in soybean production to only 1.0 million tons. This is significantly below the average annual growth rate of 6.1 million tons experienced between 1999/2000 and 2002/03. Argentina's soybean production forecast was also reduced this month in response to the earlier dry conditions. Production is forecast to reach 34.0 million tons, down 1.0 million tons from the April estimate and brings forecast production below last season's record of 35.5 million tons. Bucking the trend for reduced South American production estimates this month, Uruguay's soybean production forecast was increased 170,000 tons to 520,000 tons. Higher grower returns prompted a nearly 8-fold increase in Uruguay's soybean production since 2002.

Due to lower supplies, both soybean export and crush forecasts were reduced this month. World soybean export volume is now expected to fall below the 2002/03 level, reaching 61.9 million tons or 800,000 tons below last month's forecast. Crush was also reduced 1.4 million tons in May to 171.5 million tons. This remains a healthy increase over 2002/03 and reflects increased crush in South America and China. Soybean crush in Europe declined slightly for 2003/04, while U.S. crush was unchanged in May, remaining nearly 4.0 million tons below the 2002/03 crush due to the reduced 2003 harvest. Soybean stocks will also be lower in 2003/04 due to the decline in soybean production. Stocks are forecast to reach 31.7 million tons this year, down 1.3 million tons from the April forecast.

Partially offsetting declines in soybean production in May were increases in rapeseed and cottonseed production forecasts. India's rapeseed and cottonseed production forecasts were raised this month. Rapeseed production was also increased for the EU but in this case reflects the move to an EU-25 accounting and the inclusion of additional production data for some of the acceding member states that was previously unreported.

The global meal production forecast for May was reduced 543,000 tons to 196.9 million tons. Soybean meal production was lowered nearly 1.2 million tons due to the reduced South American soybean supply situation. Increased rapeseed meal and cottonseed meal production in India and elsewhere, along with an increase in sunflowerseed meal production helped offset some of the decline in meal production. The global vegetable oil production forecast declined 93,000 tons in May as lower soybean oil production was mostly offset by increased rapeseed oil production. Forecast vegetable oil exports are reduced 725,000 ton in response to lower palm oil and soybean oil trade.

U.S. oilseed production for 2004/05 is forecast at 90.2 million tons, up 19 percent from 2003/04. Soybean production will account for most of the increase, rising 23 percent to a record 80.7 million tons. Other U.S. oilseed production is expected to decline marginally in 2004/05 based on farmer planting intentions and trend yields.

U.S. soybean exports are projected to reach a record 29.4 million tons in 2004/05. The short South American crop in 2004 will result in reduced competition from Argentina and Brazil this fall that will help boost the pace of U.S. exports. Soybean crush in the U.S. is expected to rebound to 45.3 million tons in 2004/05. This would place crush at the second highest level on record, and reflects the expected improved supply situation and lower prices. Exports of soybean meal and oil are also forecast to rebound from depressed 2003/04 levels but will remain below average. Domestic disappearance of both soybean meal and oil are forecast to recover in 2004/05 and reach near historic highs.

TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	APRIL 2003/04	MAY 2003/04
PRODUCTION						
SOYBEAN	159.94	175.18	184.88	197.28	193.41	190.05
COTTONSEED	32.98	33.51	36.61	32.93	34.84	35.15
PEANUT	29.25	31.35	33.78	30.34	32.10	32.10
SUNFLOWERSEED	27.26	23.18	21.40	23.90	26.12	26.04
RAPESEED	42.56	37.61	36.14	32.50	38.44	39.04
COPRA	5.45	5.77	5.22	5.18	5.36	5.36
PALM KERNEL	6.41	7.03	7.20	7.63	8.06	8.06
TOTAL	303.86	313.63	325.23	329.75	338.32	335.79
EXPORTS						
SOYBEAN	45.52	53.80	53.59	62.10	62.69	61.89
COTTONSEED	1.30	1.33	1.25	1.08	1.05	1.06
PEANUT	1.80	1.89	1.98	1.86	1.95	1.92
SUNFLOWERSEED	2.72	2.57	1.55	1.96	3.14	2.78
RAPESEED	8.21	7.18	4.82	4.19	5.58	5.47
COPRA	0.26	0.16	0.16	0.14	0.21	0.15
PALM KERNEL	0.05	0.05	0.07	0.07	0.07	0.07
TOTAL	59.86	66.97	63.43	71.39	74.68	73.34
IMPORTS						
SOYBEAN	46.00	53.21	54.15	63.21	62.50	61.77
COTTONSEED	1.28	1.26	1.26	1.05	1.07	1.10
PEANUT	1.55	1.62	1.75	1.60	1.49	1.64
SUNFLOWERSEED	2.72	2.34	1.28	1.86	3.08	2.69
RAPESEED	8.17	7.03	4.97	4.05	5.52	5.33
COPRA	0.28	0.16	0.11	0.08	0.15	0.06
PALM KERNEL	0.05	0.09	0.10	0.06	0.06	0.05
TOTAL	60.04	65.69	63.62	71.89	73.87	72.64
CRUSH						
SOYBEAN	135.58	146.50	157.98	165.35	172.87	171.45
COTTONSEED	25.06	24.45	26.48	24.48	25.72	25.99
PEANUT	13.80	14.29	16.05	14.14	15.58	15.61
SUNFLOWERSEED	23.80	20.71	18.54	20.42	22.66	22.73
RAPESEED	37.20	35.63	33.57	30.98	35.97	36.48
COPRA	5.46	5.75	5.14	5.08	5.28	5.21
PALM KERNEL	6.37	7.00	7.16	7.55	7.97	7.96
TOTAL	247.27	254.32	264.92	268.00	286.07	285.42
ENDING STOCKS						
SOYBEAN	27.86	30.71	32.18	39.81	33.00	31.73
COTTONSEED	0.40	0.55	0.48	0.39	0.37	0.37
PEANUT	0.74	0.76	0.88	0.52	0.56	0.56
SUNFLOWERSEED	1.82	0.94	0.57	0.89	0.71	0.71
RAPESEED	4.20	2.68	2.79	2.19	1.97	1.99
COPRA	0.04	0.03	0.03	0.04	0.02	0.08
PALM KERNEL	0.12	0.15	0.15	0.16	0.15	0.15
TOTAL	35.18	35.81	37.08	44.00	36.78	35.58

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION
OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2004

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	APRIL 2003/04	MAY 2003/04
PRODUCTION						
SOYBEAN	107.48	116.46	125.18	130.89	137.03	135.88
COTTONSEED	11.45	11.29	12.10	11.23	11.78	11.94
RAPESEED	22.12	21.19	20.05	18.49	21.57	21.78
SUNFLOWERSEED	10.81	9.50	8.43	9.14	10.01	10.26
FISH	6.33	5.81	5.70	4.95	5.24	5.25
PEANUT	5.22	5.41	6.08	5.34	5.92	5.93
COPRA	1.78	1.86	1.66	1.64	1.71	1.69
PALM KERNEL	3.32	3.64	3.72	3.93	4.15	4.14
TOTAL	168.51	175.17	182.92	185.61	197.42	196.88
EXPORTS						
SOYBEAN	34.29	35.48	40.35	42.08	48.35	46.20
COTTONSEED	0.62	0.53	0.65	0.52	0.56	0.60
RAPESEED	2.33	1.84	1.43	1.51	2.37	2.05
SUNFLOWERSEED	2.68	2.29	2.19	2.29	2.48	2.39
FISH	3.64	3.27	3.05	2.95	2.99	2.94
PEANUT	0.26	0.30	0.40	0.19	0.37	0.37
COPRA	0.79	1.15	0.79	0.83	0.85	0.85
PALM KERNEL	2.61	3.01	2.82	3.05	3.15	3.16
TOTAL	47.21	47.87	51.66	53.41	61.12	58.56
IMPORTS						
SOYBEAN	34.94	36.34	41.44	43.37	48.81	46.73
COTTONSEED	0.50	0.53	0.56	0.47	0.57	0.50
RAPESEED	2.25	1.72	1.40	1.54	2.36	1.96
SUNFLOWERSEED	2.70	2.35	1.97	2.25	2.23	2.36
FISH	3.73	3.51	3.24	3.01	3.03	2.99
PEANUT	0.24	0.24	0.27	0.07	0.25	0.16
COPRA	0.83	1.12	0.82	0.72	0.77	0.71
PALM KERNEL	2.33	2.62	2.63	2.94	3.09	2.96
TOTAL	47.53	48.42	52.31	54.36	61.10	58.37
CONSUMPTION						
SOYBEAN	109.14	117.69	125.88	132.71	137.65	136.61
COTTONSEED	11.36	11.30	12.00	11.21	11.79	11.84
RAPESEED	22.00	21.14	20.04	18.58	21.58	21.68
SUNFLOWERSEED	10.75	9.67	8.26	9.08	9.79	10.23
FISH	6.44	6.23	5.74	5.34	5.29	5.32
PEANUT	5.18	5.35	5.95	5.24	5.80	5.72
COPRA	1.80	1.85	1.69	1.57	1.63	1.58
PALM KERNEL	2.98	3.31	3.53	3.82	4.05	3.91
TOTAL	169.66	176.55	183.08	187.56	197.58	196.90
ENDING STOCKS						
SOYBEAN	4.15	3.79	4.18	3.65	3.49	3.45
COTTONSEED	0.11	0.09	0.10	0.06	0.06	0.06
RAPESEED	0.38	0.32	0.30	0.23	0.26	0.24
SUNFLOWERSEED	0.39	0.27	0.23	0.25	0.23	0.25
FISH	0.65	0.46	0.60	0.28	0.25	0.26
PEANUT	0.03	0.02	0.02	0.01	0.01	0.01
COPRA	0.19	0.16	0.16	0.12	0.11	0.09
PALM KERNEL	0.29	0.24	0.23	0.22	0.26	0.26
TOTAL	6.18	5.34	5.82	4.83	4.65	4.63

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2004

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 3.
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	APRIL 2003/04	MAY 2003/04
PRODUCTION						
SOYBEAN	24.64	26.73	28.85	30.39	31.60	31.36
PALM	21.82	24.28	25.42	27.26	28.16	28.15
SUNFLOWERSEED	9.53	8.33	7.48	8.26	9.24	9.17
RAPESEED	13.91	13.34	12.93	11.84	13.75	13.97
COTTONSEED	3.58	3.53	3.84	3.52	3.72	3.77
PEANUT	4.37	4.49	5.10	4.50	4.95	4.96
COCONUT	3.35	3.63	3.23	3.25	3.34	3.29
OLIVE	2.37	2.48	2.78	2.17	2.81	2.81
PALM KERNEL	2.80	3.07	3.14	3.31	3.50	3.50
TOTAL	86.38	89.88	92.76	94.49	101.08	100.98
EXPORTS						
SOYBEAN	6.42	7.03	8.39	9.14	9.57	9.19
PALM 1/	13.86	16.88	18.03	19.63	20.44	20.15
SUNFLOWERSEED	3.00	2.21	2.10	2.36	2.54	2.41
RAPESEED	1.73	1.14	1.05	0.92	1.28	1.27
COTTONSEED	0.17	0.18	0.18	0.16	0.19	0.22
PEANUT	0.28	0.25	0.30	0.22	0.29	0.29
COCONUT	1.97	1.73	1.88	1.95	1.74	1.79
OLIVE	0.50	0.48	0.42	0.37	0.40	0.41
PALM KERNEL	1.02	1.22	1.45	1.44	1.43	1.44
TOTAL	28.96	31.11	33.80	36.19	37.89	37.17
IMPORTS						
SOYBEAN	6.35	6.72	8.06	8.71	9.10	9.09
PALM 1/	13.13	16.52	17.32	19.94	20.50	20.30
SUNFLOWERSEED	2.65	2.20	2.08	2.13	2.33	2.31
RAPESEED	1.44	1.20	1.03	1.03	1.42	1.37
COTTONSEED	0.17	0.15	0.14	0.12	0.14	0.14
PEANUT	0.20	0.23	0.23	0.23	0.25	0.24
COCONUT	1.54	1.75	1.85	1.82	1.89	1.82
OLIVE	0.40	0.52	0.42	0.46	0.38	0.41
PALM KERNEL	0.95	1.09	1.28	1.48	1.39	1.48
TOTAL	26.83	30.37	32.40	35.92	37.39	37.14
CONSUMPTION						
SOYBEAN	24.19	26.27	28.69	30.73	31.45	31.59
PALM	20.79	23.92	24.97	27.85	28.28	28.35
SUNFLOWERSEED	9.16	8.52	7.53	8.06	8.94	8.99
RAPESEED	13.38	13.44	13.05	12.09	13.85	13.96
COTTONSEED	3.55	3.44	3.85	3.51	3.65	3.67
PEANUT	4.20	4.44	5.01	4.55	4.92	4.92
COCONUT	2.89	3.47	3.23	3.22	3.49	3.35
OLIVE	2.42	2.62	2.60	2.57	2.62	2.61
PALM KERNEL	2.67	2.75	3.01	3.35	3.45	3.53
TOTAL	83.25	88.87	91.93	95.92	100.65	100.96
ENDING STOCKS						
SOYBEAN	2.57	2.71	2.55	1.78	1.45	1.45
PALM	2.87	2.86	2.60	2.32	2.27	2.27
SUNFLOWERSEED	0.74	0.55	0.47	0.43	0.59	0.52
RAPESEED	0.69	0.66	0.52	0.38	0.49	0.48
COTTONSEED	0.09	0.14	0.09	0.06	0.08	0.08
PEANUT	0.14	0.17	0.18	0.14	0.13	0.13
COCONUT	0.19	0.38	0.35	0.25	0.28	0.23
OLIVE	0.83	0.73	0.90	0.59	0.65	0.79
PALM KERNEL	0.29	0.48	0.44	0.44	0.44	0.45
TOTAL	8.41	8.67	8.10	6.39	6.39	6.39

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS
DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ PALM OIL TRADE EXCLUDES TRANSSHIPMENTS THROUGH SINGAPORE.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2004

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 4.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1997/98-2001/02			PRELIMINARY 2002/03			FORECAST 2003/04		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
SOYBEAN									
UNITED STATES	28.93	2.58	74.75	29.34	2.56	75.01	29.27	2.25	65.80
BRAZIL	13.96	2.59	36.10	18.40	2.85	52.50	21.30	2.51	53.50
CHINA	8.73	1.72	15.00	8.72	1.89	16.51	9.40	1.72	16.20
ARGENTINA	9.10	2.60	23.70	12.60	2.82	35.50	14.00	2.43	34.00
EUROPEAN UNION (25)	0.24	3.13	0.74	0.28	3.16	0.89	0.30	2.48	0.73
PARAGUAY	1.27	2.51	3.19	1.55	2.90	4.50	1.75	2.29	4.00
OTHER	11.07	1.27	14.10	10.48	1.18	12.37	12.04	1.31	15.82
TOTAL	73.29	2.29	167.57	81.37	2.42	197.28	88.06	2.16	190.05
COTTONSEED									
CHINA	4.31	1.89	8.16	4.18	2.12	8.85	5.10	1.72	8.78
UNITED STATES	5.21	1.13	5.90	5.03	1.12	5.61	4.86	1.24	6.05
FSU-12	2.47	1.19	2.93	2.44	1.18	2.88	2.45	1.16	2.83
INDIA	8.86	0.58	5.18	7.60	0.58	4.40	8.00	0.70	5.56
PAKISTAN	2.97	1.16	3.45	2.80	1.21	3.40	3.09	1.06	3.29
BRAZIL	0.76	1.39	1.06	0.74	1.97	1.45	1.03	2.04	2.10
OTHER	7.38	0.99	7.32	6.59	0.96	6.35	7.01	0.93	6.54
TOTAL	31.96	1.06	34.01	29.37	1.12	32.93	31.53	1.11	35.15
PEANUT									
INDIA	7.92	0.85	6.77	6.80	0.76	5.20	8.00	0.96	7.70
CHINA	4.38	2.88	12.61	4.92	3.01	14.82	5.10	2.62	13.37
UNITED STATES	0.57	2.99	1.71	0.52	2.88	1.51	0.53	3.54	1.88
SENEGAL	0.76	0.97	0.74	0.75	0.35	0.26	0.53	0.85	0.45
SUDAN	0.55	0.67	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.10	1.85	0.18	0.08	2.08	0.18	0.09	2.00	0.18
ARGENTINA	0.28	2.18	0.61	0.16	2.03	0.32	0.14	2.21	0.31
SOUTH AFRICA	0.10	1.44	0.14	0.05	1.20	0.06	0.06	1.31	0.08
OTHER	7.15	1.01	7.24	7.43	1.03	7.64	7.51	1.03	7.76
TOTAL	21.80	1.39	30.37	21.26	1.43	30.34	22.51	1.43	32.10
SUNFLOWERSEED									
FSU-12	6.85	0.92	6.27	7.03	1.07	7.54	9.29	1.05	9.79
ARGENTINA	2.92	1.74	5.10	2.35	1.57	3.70	1.90	1.68	3.20
OTHER EUROPE	1.52	1.13	1.72	1.49	1.18	1.76	1.77	1.14	2.01
UNITED STATES	1.21	1.52	1.84	0.88	1.27	1.11	0.89	1.36	1.21
CHINA	1.00	1.57	1.57	1.20	1.55	1.86	1.20	1.58	1.90
EUROPEAN UNION (25)	1.47	1.64	2.40	2.13	1.74	3.71	2.42	1.61	3.89
OTHER	5.53	0.99	5.44	5.16	0.82	4.23	5.27	0.77	4.04
TOTAL	20.49	1.19	24.34	20.23	1.18	23.90	22.74	1.15	26.04
RAPESEED									
CHINA	6.90	1.47	10.14	7.14	1.48	10.55	7.50	1.52	11.41
EUROPEAN UNION (25)	2.62	2.83	7.41	4.17	2.78	11.59	4.09	2.69	11.00
CANADA	4.89	1.43	7.01	3.26	1.28	4.18	4.69	1.42	6.67
INDIA	5.84	0.79	4.63	4.80	0.75	3.60	6.80	0.97	6.60
OTHER EUROPE	0.07	1.65	0.12	0.10	1.61	0.16	0.08	1.51	0.12
OTHER	4.65	1.67	7.77	2.96	0.82	2.42	2.79	1.16	3.24
TOTAL	24.97	1.49	37.09	22.43	1.45	32.50	25.95	1.50	39.04
TOTAL OILSEEDS	172.51	1.70	293.38	174.66	1.81	316.95	190.79	1.69	322.38

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.

2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2004

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 5
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	APRIL 2003/04	MAY 2003/04
PRODUCTION						
UNITED STATES	72.22	75.06	78.67	75.01	65.80	65.80
BRAZIL	34.20	39.00	43.50	52.50	56.00	53.50
ARGENTINA	21.20	27.80	30.00	35.50	35.00	34.00
CHINA	14.29	15.40	15.41	16.51	16.20	16.20
INDIA	5.20	5.25	5.40	4.00	6.80	6.80
PARAGUAY	2.91	3.50	3.55	4.50	4.00	4.00
OTHER	9.92	9.18	8.35	9.26	9.61	9.75
TOTAL	159.94	175.18	184.88	197.28	193.41	190.05
EXPORTS						
UNITED STATES	26.54	27.10	28.95	28.44	24.49	24.49
BRAZIL	11.16	15.47	15.00	20.13	23.50	23.00
ARGENTINA	4.13	7.42	6.01	8.71	10.25	9.75
PARAGUAY	2.03	2.51	2.39	3.20	2.57	2.57
OTHER	1.66	1.30	1.25	1.62	1.88	2.08
TOTAL	45.52	53.80	53.59	62.10	62.69	61.89
IMPORTS						
EUROPEAN UNION (25)	14.13	17.45	18.25	17.11	17.04	17.03
OTHER EUROPE	0.56	0.60	0.68	0.67	0.61	0.61
FSU-12	0.10	0.08	0.23	0.09	0.06	0.06
ASIA	22.24	25.39	23.89	34.36	33.85	33.15
CHINA	10.10	13.25	10.39	21.42	20.50	20.25
JAPAN	4.91	4.77	5.02	5.09	5.15	5.00
KOREA, REP OF	1.61	1.39	1.43	1.52	1.50	1.50
TAIWAN	2.41	2.33	2.58	2.35	2.35	2.20
INDONESIA	1.15	1.13	1.41	1.24	1.35	1.35
MID-EAST/N AFR	1.75	2.12	2.56	2.60	3.13	3.13
LATIN AMERICA	6.56	7.01	7.44	7.37	6.84	6.82
MEXICO	4.04	4.38	4.51	4.23	4.30	4.30
BRAZIL	1.00	0.90	1.10	1.32	0.70	0.70
OTHER	0.66	0.57	1.11	1.00	0.98	0.98
TOTAL	46.00	53.21	54.15	63.21	62.50	61.77
CRUSH						
UNITED STATES	42.93	44.63	46.26	43.97	40.14	40.14
LATIN AMERICA	44.70	47.08	53.13	58.39	64.86	64.06
BRAZIL	21.20	22.62	24.65	27.17	31.50	31.25
ARGENTINA	17.08	17.30	20.86	23.53	25.25	24.70
MEXICO	4.10	4.45	4.61	4.34	4.37	4.40
EUROPEAN UNION (25)	13.99	16.59	17.32	16.18	16.01	16.05
FSU-12	0.41	0.47	0.64	0.63	0.72	0.58
OTHER EUROPE	0.95	0.82	1.00	1.04	0.99	0.99
ASIA	28.89	33.15	35.46	40.83	45.51	45.00
JAPAN	3.75	3.78	3.89	4.01	4.05	4.00
CHINA	15.07	18.90	20.40	26.99	29.25	29.00
TAIWAN	2.10	2.13	2.19	2.15	2.10	2.03
INDIA	4.40	4.53	4.63	3.42	5.76	5.76
OTHER	3.71	3.77	4.18	4.32	4.64	4.64
TOTAL	135.58	146.50	157.98	165.35	172.87	171.45
ENDING STOCKS						
UNITED STATES	7.90	6.74	5.66	4.85	3.13	3.13
BRAZIL	8.64	8.38	11.07	15.00	13.18	12.04
ARGENTINA	5.52	7.93	10.16	12.48	10.78	10.81
OTHER	5.80	7.66	5.29	7.47	5.91	5.75
TOTAL	27.86	30.71	32.18	39.81	33.00	31.73
U.S. SEASON AVG.PRICE (\$/bu)	4.63	4.54	4.38	5.53	7.40 - 7.80	7.65

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTENT OCT-SEPT YEAR; ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2004

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 6
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	APRIL 2003/04	MAY 2003/04
PRODUCTION						
UNITED STATES	34.10	35.73	36.55	34.67	31.78	31.78
LATIN AMERICA	35.26	37.17	41.99	46.13	51.27	50.61
BRAZIL	16.75	17.86	19.47	21.46	24.88	24.68
ARGENTINA	13.45	13.65	16.50	18.59	19.97	19.51
MEXICO	3.25	3.53	3.66	3.44	3.47	3.49
EUROPEAN UNION (25)	11.21	13.22	13.84	12.93	12.81	12.84
OTHER EUROPE	0.74	0.64	0.78	0.81	0.77	0.77
FSU-12	0.33	0.37	0.50	0.48	0.55	0.44
ASIA	22.88	26.30	28.17	32.40	36.13	35.72
JAPAN	2.91	2.93	3.01	3.11	3.14	3.10
CHINA	11.98	15.05	16.30	21.50	23.30	23.10
TAIWAN	1.66	1.69	1.72	1.71	1.67	1.61
INDIA	3.52	3.61	3.70	2.73	4.60	4.60
OTHER	2.95	3.04	3.36	3.48	3.72	3.72
TOTAL	107.48	116.46	125.18	130.89	137.03	135.88
EXPORTS						
UNITED STATES	6.65	6.99	6.81	5.46	3.86	3.86
BRAZIL	9.93	10.68	11.98	13.75	16.45	16.45
ARGENTINA	13.75	13.60	16.07	18.46	19.84	19.38
EUROPEAN UNION (25)	0.21	0.26	0.32	0.33	2.16	0.34
INDIA	2.38	2.35	2.45	1.23	3.00	3.20
OTHER	1.38	1.60	2.73	2.87	3.05	2.98
TOTAL	34.29	35.48	40.35	42.08	48.35	46.20
IMPORTS						
EUROPEAN UNION (25)	17.81	18.33	20.95	21.64	25.20	23.60
OTHER EUROPE	0.37	0.65	0.60	0.60	0.67	0.67
FSU-12	0.49	0.26	0.44	0.49	0.51	0.53
ASIA & OCEANIA	7.33	7.64	9.06	9.26	9.84	9.55
CHINA	0.63	0.10	0.02	0.00	0.05	0.05
PHILLIPINES	0.97	1.11	1.55	1.10	1.20	1.20
MID-EAST/N AFR	4.02	4.34	4.60	5.16	5.74	5.74
EGYPT	0.92	1.04	1.15	1.30	1.41	1.41
LATIN AMERICA	3.60	3.61	3.99	4.47	4.80	4.60
OTHER	1.32	1.52	1.79	1.76	2.05	2.05
TOTAL	34.94	36.34	41.44	43.37	48.81	46.73
CONSUMPTION						
UNITED STATES	27.53	28.71	30.00	29.38	28.40	28.40
LATIN AMERICA	14.99	15.66	16.46	17.00	18.13	17.74
BRAZIL	7.20	7.55	7.80	8.13	8.75	8.55
ARGENTINA	0.21	0.22	0.23	0.23	0.24	0.24
MEXICO	3.54	3.78	4.05	4.09	4.17	4.17
EUROPEAN UNION (25)	28.99	31.33	34.22	34.56	35.82	36.07
FSU-12	0.84	0.68	0.93	0.97	1.05	0.97
OTHER EUROPE	0.98	1.18	1.23	1.27	1.31	1.31
ASIA & OCEANIA	27.75	31.55	33.67	39.73	42.24	41.42
JAPAN	3.66	3.56	4.06	4.17	4.32	4.31
CHINA	12.58	15.04	15.27	20.71	22.55	22.35
TAIWAN	1.75	1.72	1.69	1.72	1.74	1.73
KOREA, REP OF	2.09	2.29	2.45	2.47	2.48	2.48
MID-EAST/N AFR	5.38	5.67	6.30	6.82	7.74	7.74
OTHER	2.69	2.92	3.07	2.99	2.97	2.97
TOTAL	109.14	117.69	125.88	132.71	137.65	136.61
ENDING STOCKS						
UNITED STATES	0.27	0.35	0.22	0.20	0.16	0.16
BRAZIL	0.90	0.72	0.75	0.64	0.60	0.60
ARGENTINA	0.27	0.10	0.30	0.20	0.10	0.10
OTHER	2.71	2.62	2.91	2.61	2.63	2.59
TOTAL	4.15	3.79	4.18	3.65	3.49	3.45
U.S. SEASON AVG.PRICE (\$/s.t)	167.70	173.6	167.73	181.57	265 - 285	275

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2004

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 7
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	APRIL 2003/04	MAY 2003/04
PRODUCTION						
UNITED STATES	8.09	8.36	8.57	8.36	7.48	7.48
LATIN AMERICA	8.26	8.75	9.91	10.91	12.12	11.98
BRAZIL	4.03	4.32	4.71	5.19	6.01	5.97
ARGENTINA	3.13	3.19	3.88	4.38	4.70	4.60
MEXICO	0.70	0.76	0.79	0.74	0.75	0.75
EUROPEAN UNION (25)	2.50	2.98	3.10	2.90	2.86	2.86
FSU-12	0.07	0.07	0.10	0.09	0.11	0.09
OTHER EUROPE	0.17	0.15	0.18	0.19	0.18	0.18
ASIA	4.93	5.77	6.27	7.20	8.04	7.95
JAPAN	0.67	0.67	0.69	0.71	0.72	0.71
CHINA	2.48	3.24	3.58	4.73	5.13	5.08
TAIWAN	0.36	0.36	0.37	0.37	0.36	0.34
INDIA	0.79	0.82	0.86	0.63	1.06	1.06
OTHER	0.63	0.66	0.73	0.74	0.82	0.82
TOTAL	24.64	26.73	28.85	30.39	31.60	31.36
EXPORTS						
UNITED STATES	0.62	0.64	1.14	1.03	0.39	0.39
BRAZIL	1.15	1.53	1.78	2.27	2.82	2.82
ARGENTINA	3.04	3.21	3.73	4.34	4.60	4.50
EUROPEAN UNION (25)	0.95	0.89	0.90	0.71	0.86	0.59
OTHER	0.67	0.76	0.84	0.80	0.91	0.90
TOTAL	6.42	7.03	8.39	9.14	9.57	9.19
IMPORTS						
UNITED STATES	0.04	0.03	0.02	0.02	0.11	0.11
EUROPEAN UNION (25)	0.08	0.04	0.05	0.09	0.23	0.07
FSU-12	0.23	0.32	0.53	0.18	0.35	0.35
OTHER EUROPE	0.02	0.01	0.03	0.02	0.02	0.02
ASIA	2.64	2.81	3.28	4.06	3.86	4.02
CHINA	0.56	0.08	0.37	1.72	1.94	2.10
INDIA	0.79	1.40	1.55	1.26	0.75	0.75
PAKISTAN	0.23	0.18	0.08	0.10	0.11	0.11
MID-EAST/N AFR	1.73	1.88	2.16	2.26	2.39	2.39
IRAN	0.76	0.85	0.90	0.95	1.03	1.03
MOROCCO	0.26	0.26	0.29	0.30	0.32	0.32
TURKEY	0.14	0.11	0.23	0.19	0.20	0.20
TUNISIA	0.15	0.16	0.18	0.18	0.19	0.19
LATIN AMERICA	1.27	1.15	1.44	1.49	1.51	1.51
BRAZIL	0.22	0.07	0.15	0.07	0.07	0.07
MEXICO	0.12	0.08	0.16	0.19	0.20	0.20
CHILE	0.09	0.09	0.15	0.18	0.17	0.17
PERU	0.12	0.20	0.24	0.25	0.26	0.26
COLOMBIA	0.12	0.14	0.13	0.14	0.14	0.14
OTHER	0.35	0.48	0.55	0.59	0.63	0.63
TOTAL	6.35	6.72	8.06	8.71	9.10	9.09
CONSUMPTION						
UNITED STATES	7.28	7.40	7.64	7.75	7.42	7.42
LATIN AMERICA	5.02	5.26	5.54	5.60	5.82	5.79
BRAZIL	3.00	3.08	3.10	3.07	3.26	3.23
ARGENTINA	0.11	0.11	0.12	0.12	0.11	0.11
MEXICO	0.79	0.84	0.94	0.94	0.94	0.94
EUROPEAN UNION (25)	1.64	2.15	2.23	2.32	2.21	2.33
FSU-12	0.29	0.36	0.59	0.33	0.44	0.43
OTHER EUROPE	0.14	0.13	0.17	0.17	0.16	0.16
ASIA	7.28	8.11	9.29	11.12	11.70	11.77
JAPAN	0.68	0.68	0.69	0.73	0.73	0.73
CHINA	2.90	3.26	3.96	6.39	7.09	7.21
TAIWAN	0.38	0.38	0.41	0.42	0.44	0.44
KOREA, REP OF	0.34	0.36	0.40	0.39	0.39	0.39
INDIA	1.58	2.02	2.39	1.95	1.79	1.79
PAKISTAN	0.24	0.21	0.13	0.11	0.14	0.12
BANGLADESH	0.48	0.50	0.51	0.42	0.38	0.39
MID-EAST/N AFR	1.90	2.08	2.36	2.51	2.71	2.71
IRAN	0.78	0.84	0.90	0.96	1.03	1.03
MOROCCO	0.29	0.30	0.33	0.36	0.38	0.38
TURKEY	0.15	0.12	0.20	0.23	0.23	0.23
OTHER	0.65	0.79	0.87	0.94	0.99	0.99
TOTAL	24.19	26.27	28.69	30.73	31.45	31.59
ENDING STOCKS						
UNITED STATES	0.90	1.26	1.07	0.68	0.46	0.46
BRAZIL	0.41	0.19	0.18	0.10	0.10	0.09
ARGENTINA	0.23	0.10	0.13	0.05	0.04	0.04
OTHER	1.02	1.16	1.18	0.96	0.85	0.86
TOTAL	2.57	2.71	2.55	1.78	1.45	1.45
U.S. SEASON AVG. PRICE (c/lb)	15.60	14.15	16.46	22.04	31.00 -33.00	32.00

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2004

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 8
SOYBEANS AND PRODUCTS: WORLD TRADE
(1000 METRIC TONS)

EXPORTERS	MARKETING YEAR	SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		2001/02	2002/03	2003/04	2001/02	2002/03	2003/04	2001/02	2002/03	2003/04
UNITED STATES 1/	(OCT-SEP)	28,948	28,441	24,494	6,811	5,455	3,856	1,143	1,026	386
BRAZIL	(OCT-SEP)	15,000	20,129	23,000	11,975	13,750	16,450	1,775	2,267	2,820
ARGENTINA	(OCT-SEP)	6,005	8,713	9,750	16,065	18,461	19,379	3,729	4,340	4,500
EUROPEAN UNION (25)	(OCT-SEP)	44	47	38	315	326	337	897	708	588
INDIA	(OCT-SEP)	0	0	0	2,450	1,225	3,200	4	5	15
PARAGUAY	(OCT-SEP)	2,386	3,200	2,565	728	833	917	150	176	196
OTHER	2/	1,210	1,574	2,046	2,002	2,032	2,063	688	616	686
WORLD TOTAL	2/	53,593	62,104	61,893	40,346	42,082	46,202	8,386	9,138	9,191
SELECTED IMPORTERS										
EUROPEAN UNION (25)	(OCT-SEP)	18,247	17,112	17,031	20,949	21,642	23,599	52	93	66
FSU-12	(OCT-SEP)	228	93	61	443	488	528	526	184	350
RUSSIA	(OCT-SEP)	65	22	40	260	316	325	525	183	350
UKRAINE	(OCT-SEP)	13	1	1	91	80	90	1	1	0
OTHER EUROPE	(OCT-SEP)	684	673	610	603	595	665	26	15	17
ASIA	2/	23,889	34,356	33,145	8,647	8,818	9,065	3,281	4,064	4,020
CHINA	(OCT-SEP)	10,385	21,417	20,250	20	0	50	369	1,716	2,100
JAPAN	(OCT-SEP)	5,023	5,087	5,000	1,079	1,073	1,200	2	12	11
TAIWAN	(OCT-SEP)	2,578	2,351	2,200	26	17	65	36	39	60
KOREA, REP OF	(NOV-OCT)	1,434	1,516	1,500	1,499	1,497	1,500	189	157	180
INDONESIA	(OCT-SEP)	1,414	1,235	1,350	1,251	1,500	1,500	14	16	18
THAILAND	(OCT-SEP)	1,560	1,780	1,750	1,823	1,900	1,850	3	3	3
MALAYSIA	(OCT-SEP)	725	544	650	640	650	678	185	126	145
PHILIPPINES	(JAN-DEC)	375	250	300	1,553	1,100	1,200	10	10	20
INDIA	(OCT-SEP)	0	0	0	0	0	0	1,550	1,255	750
PAKISTAN	(OCT-SEP)	301	87	50	3	70	100	83	100	105
MID-EAST/N AFR	2/	2,561	2,600	3,125	4,602	5,156	5,740	2,163	2,255	2,391
ISRAEL	(OCT-SEP)	730	500	770	59	65	70	12	14	10
IRAN	(OCT-SEP)	475	570	625	477	550	600	900	950	1,025
EGYPT	(OCT-SEP)	450	325	550	1,145	1,300	1,410	320	364	355
MOROCCO	(OCT-SEP)	226	380	350	90	110	135	290	300	315
TUNISIA	(OCT-SEP)	0	0	0	300	330	360	175	175	190
ALGERIA	(JAN-DEC)	0	0	0	400	425	470	90	90	110
TURKEY	(NOV-OCT)	545	725	675	330	459	625	231	189	195
OTHER AFRICA	2/	61	102	128	565	562	583	406	436	454
SOUTH AFRICA	(JUN-JUL)	60	100	125	513	500	510	148	165	173
LATIN AMERICA	2/	7,437	7,370	6,820	3,991	4,466	4,600	1,443	1,486	1,506
MEXICO	(SEP-AUG)	4,510	4,230	4,300	382	621	700	161	192	200
VENEZUELA	(OCT-SEP)	69	18	30	482	512	520	214	201	221
CANADA	(AUG-JUL)	982	700	600	1,094	1,050	1,040	93	110	130
OTHER	2/	63	201	253	545	591	911	70	70	156
WORLD TOTAL	2/	54,152	63,207	61,773	41,439	43,368	46,731	8,060	8,713	9,090

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.

1/ SEP-AUG FOR SOYBEANS.

2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

DATE: May 2004

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Notes on World Supply/Demand Tables

- 1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.
- 2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.
- 3) Stocks data are not estimated for all countries.
- 4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Asia	Africa, North	FSU-12	Latin America	Europe (EU)*
Bangladesh	Algeria	Armenia	Argentina	Austria
Burma	Egypt	Azerbaijan	Barbados	Belgium
China	Libya	Byelarus	Bolivia	Cyprus
Cambodia	Morocco	Georgia	Brazil	Czech Republic
Hong Kong	Tunisia	Kazakhstan	Chile	Denmark
India		Kyrgyzstan	Colombia	Estonia
Indonesia	Africa, Other	Moldova	Costa Rica	Finland
Japan	Angola	Russia	Cuba	France
Korea, North	Burkina (Upper Volta)	Tajikistan	Dominican Rep	Germany
Korea, Republic of	Ethiopia	Turkmenistan	Ecuador	Greece
Malaysia	Ivory Coast	Ukraine	El Salvador	Hungary
Pakistan	Kenya	Uzbekistan	Guatemala	Ireland
Philippines	Malagasy Republic		Guyana	Italy
Singapore	Mauritius	Europe, Other	Haiti	Latvia
Sri Lanka	Nigeria	Albania	Honduras	Lituania
Taiwan	Senegal	Azores	Jamaica	Luxemburg
Thailand	Somalia	Bulgaria	Mexico	Malta
Vietnam	South Africa	Bosnia and Hercegovina	Netherlands Antilles	Netherlands
	Tanzania	Croatia	Nicaragua	Poland
Middle East	Zambia	Iceland	Panama	Portugal
Iran	Zimbabwe	Macedonia	Paraguay	Slovakia
Iraq		Norway	Peru	Slovenia
Israel	Oceania	Romania	Suriname	Spain
Jordan	Australia	Serbia and Montenegro	Trinidad-Tobago	Sweden
Kuwait	New Zealand	Switzerland	Uruguay	United Kingdom
Lebanon		Yugoslavia	Venezuela	
Saudi Arabia				
Syria	United States	Canada		
Turkey				

TABLE 9
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT	1998/99	1999/00	2000/01	2001/02	PRELIM	FORECAST
		MARKETING					2002/03	2003/04
		YEAR						
INDIA	TOTAL PRODUCTION	MY	5,364	5,388	5,197	5,887	4,723	6,852
	TOTAL CONSUMPTION	MY	9,243	10,101	11,125	11,040	10,535	11,441
	TOTAL IMPORTS	MY	4,579	4,894	6,025	5,155	5,501	4,866
	PALM OIL	(OCT-SEP)	2,900	3,300	4,000	3,400	3,950	3,825
	SOYBEAN OIL	(OCT-SEP)	833	790	1,400	1,550	1,255	750
	SUNFLOWERSEED OIL	(OCT-SEP)	550	570	455	50	101	120
FSU-12	TOTAL PRODUCTION	MY	1,827	2,718	2,812	2,539	3,176	3,717
	TOTAL CONSUMPTION	MY	2,403	2,852	3,018	3,253	3,040	3,507
	TOTAL IMPORTS	MY	820	857	947	1,255	901	1,085
	PALM OIL	(OCT-SEP)	80	125	225	325	330	350
	SUNFLOWERSEED OIL	(SEP-AUG)	386	357	345	351	361	351
	SOYBEAN OIL	(OCT-SEP)	202	227	315	526	184	350
PAKISTAN	TOTAL PRODUCTION	MY	463	634	588	569	589	639
	TOTAL CONSUMPTION	MY	1,939	1,882	1,813	2,017	2,005	2,107
	TOTAL IMPORTS	MY	1,409	1,284	1,259	1,418	1,442	1,530
	PALM OIL	(OCT-SEP)	981	1,039	1,054	1,325	1,340	1,400
	SOYBEAN OIL	(OCT-SEP)	407	225	175	83	100	105
EGYPT	TOTAL PRODUCTION	MY	93	96	99	129	119	137
	TOTAL CONSUMPTION	MY	979	1,040	1,061	959	1,411	1,278
	TOTAL IMPORTS	MY	896	944	952	830	1,292	1,141
	SUNFLOWERSEED OIL	(OCT-SEP)	260	200	110	88	83	103
	COTTONSEED OIL	(OCT-SEP)	6	11	8	7	6	8
	PALM OIL	(OCT-SEP)	450	455	499	415	839	675
	SOYBEAN OIL	(OCT-SEP)	180	278	335	320	364	355
IRAN	TOTAL PRODUCTION	MY	112	129	134	137	151	162
	TOTAL CONSUMPTION	MY	1,137	1,154	1,161	1,077	1,279	1,380
	TOTAL IMPORTS	MY	1,240	1,100	1,130	1,052	1,240	1,345
	PALM OIL	(OCT-SEP)	105	140	170	72	210	240
	SOYBEAN OIL	(OCT-SEP)	960	760	850	900	950	1,025
	SUNFLOWERSEED OIL	(OCT-SEP)	175	200	110	80	80	80
ALGERIA	TOTAL PRODUCTION	MY	40	35	30	45	45	47
	TOTAL CONSUMPTION	MY	342	354	409	419	428	472
	TOTAL IMPORTS	MY	320	314	370	378	378	420
	SUNFLOWERSEED OIL	(JAN-DEC)	250	225	230	186	186	190
	RAPESEED OIL	(JAN-DEC)	47	33	25	2	2	10
MOROCCO	TOTAL PRODUCTION	MY	164	124	109	107	134	139
	TOTAL CONSUMPTION	MY	413	432	386	414	450	478
	TOTAL IMPORTS	MY	261	301	281	311	321	336
	SOYBEAN OIL	(OCT-SEP)	230	260	260	290	300	315
	RAPESEED OIL	(OCT-SEP)	10	10	5	5	5	5
NIGERIA	TOTAL PRODUCTION	MY	1,131	1,157	1,126	1,172	1,188	1,212
	TOTAL CONSUMPTION	MY	1,240	1,297	1,342	1,426	1,443	1,457
	TOTAL IMPORTS	MY	144	185	251	274	285	276
	PALM OIL	(OCT-SEP)	140	180	250	270	280	271
VENEZUELA	TOTAL PRODUCTION	MY	114	93	111	98	92	99
	TOTAL CONSUMPTION	MY	421	332	347	321	318	340
	TOTAL IMPORTS	MY	308	257	235	239	228	246
	SUNFLOWERSEED OIL	(OCT-SEP)	36	23	28	11	15	15
	SOYBEAN OIL	(OCT-SEP)	260	227	197	214	201	221
CHINA	TOTAL PRODUCTION	MY	8,281	9,799	10,645	11,166	11,710	12,449
	TOTAL CONSUMPTION	MY	10,804	11,516	12,849	13,806	16,849	18,547
	TOTAL IMPORTS	MY	2,447	1,908	2,340	2,674	5,219	6,090
	PALM OIL	(OCT-SEP)	1,275	1,200	1,879	2,020	3,105	3,300
	SOYBEAN OIL	(OCT-SEP)	935	557	76	369	1,716	2,100
	RAPESEED OIL	(OCT-SEP)	153	39	85	48	115	285
BANGLADESH	TOTAL PRODUCTION	MY	143	191	181	152	163	185
	TOTAL CONSUMPTION	MY	714	859	1,045	1,099	1,234	1,244
	TOTAL IMPORTS	MY	587	683	884	946	1,046	1,068
	SOYBEAN OIL	(OCT-SEP)	510	481	503	511	400	380
	PALM OIL	(OCT-SEP)	50	172	350	398	614	650
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	17,732	20,364	21,032	22,001	22,090	25,638
	TOTAL CONSUMPTION	MY	29,635	31,819	34,556	35,831	38,992	42,251
	TOTAL IMPORTS	MY	13,011	12,727	14,674	14,532	17,853	18,403
	PALM OIL	MY	6,011	6,661	8,512	8,339	10,780	10,831
	RAPESEED OIL	MY	591	372	216	106	192	353
	SOYBEAN OIL	MY	4,526	3,823	4,152	4,857	5,565	5,716
	SUNFLOWERSEED OIL	MY	1,695	1,625	1,323	791	852	949

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE. TOTALS ARE FOR ALL COUNTRIES CONTAINED IN THE TABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: May 2004

TABLE 10
 UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1995/96(95)	33,536	2.058	69,026	466	23,872	42,572	49,842	6,051
1996/97(96)	32,555	2.296	74,755	594	24,746	44,135	52,000	4,654
1997/98(97)	35,351	2.351	83,095	670	24,519	48,889	57,455	6,445
1998/99(98)	35,275	2.392	84,365	684	22,721	47,814	57,993	10,780
1999/00(99)	37,149	2.216	82,315	759	27,395	47,891	57,474	8,985
2000/01(00)	36,805	2.307	84,891	817	27,976	49,066	58,897	7,820
2001/02(01)	37,323	2.407	89,832	653	29,966	50,622	61,466	6,873
2002/03(02)	36,284	2.313	83,935	550	29,447	47,515	56,076	5,835
2003/04(03)	35,978	2.102	75,617	699	25,418	44,019	52,694	4,039
2004/05(04)	36,922	2.443	90,204	731	30,243	49,392	58,540	6,191
MAJOR PROTEIN MEALS								
1995/96(95)	-	-	32,294	1,048	5,687	-	27,665	252
1996/97(96)	-	-	33,772	1,025	6,598	-	28,222	229
1997/98(97)	-	-	37,422	1,355	8,700	-	30,007	299
1998/99(98)	-	-	36,799	1,206	6,716	-	31,255	333
1999/00(99)	-	-	36,698	1,224	6,878	-	31,080	297
2000/01(00)	-	-	38,215	1,166	7,258	-	32,024	396
2001/02(01)	-	-	38,887	1,059	7,061	-	32,995	286
2002/03(02)	-	-	36,608	1,188	5,651	-	32,189	242
2003/04(03)	-	-	33,854	1,778	4,007	-	31,665	202
2004/05(04)	-	-	38,212	1,597	5,546	-	34,195	270
MAJOR VEGETABLE AND MARINE OILS								
1995/96(95)	-	-	8,169	1,279	977	-	8,059	1,151
1996/97(96)	-	-	8,333	1,554	1,515	-	8,580	943
1997/98(97)	-	-	9,505	1,644	2,044	-	9,064	984
1998/99(98)	-	-	9,430	1,435	1,639	-	9,211	999
1999/00(99)	-	-	9,371	1,528	1,134	-	9,551	1,213
2000/01(00)	-	-	9,508	1,683	1,048	-	9,748	1,608
2001/02(01)	-	-	9,644	1,637	1,550	-	10,034	1,305
2002/03(02)	-	-	9,199	1,526	1,244	-	9,893	893
2003/04(03)	-	-	8,435	1,782	632	-	9,829	649
2004/05(04)	-	-	9,552	1,741	816	-	10,296	830

NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED
 MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED
 MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,
 PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

DATE: May 2004

TABLE 11
 UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1995/96(95)	24,906	2.376	59,174	121	23,108	37,273	40,306	4,993
1996/97(96)	25,637	2.527	64,780	242	24,110	39,080	42,317	3,588
1997/98(97)	27,968	2.616	73,176	135	23,760	43,464	47,701	5,438
1998/99(98)	28,507	2.617	74,598	82	21,898	43,262	48,736	9,484
1999/00(99)	29,318	2.463	72,224	114	26,537	42,927	47,388	7,897
2000/01(00)	29,303	2.561	75,055	97	27,103	44,625	49,203	6,743
2001/02(01)	29,532	2.664	78,672	63	28,948	46,259	50,867	5,663
2002/03(02)	29,339	2.557	75,010	127	28,441	43,966	47,506	4,853
2003/04(03)	29,267	2.248	65,796	223	24,494	40,143	43,247	3,131
2004/05(04)	29,987	2.691	80,694	136	29,393	45,314	49,396	5,172
SOYBEAN MEAL (OCT-SEP)								
1995/96(95)	-	-	29,508	68	5,446	-	24,140	193
1996/97(96)	-	-	31,035	92	6,344	-	24,785	191
1997/98(97)	-	-	34,633	51	8,464	-	26,213	198
1998/99(98)	-	-	34,285	90	6,461	-	27,812	300
1999/00(99)	-	-	34,102	45	6,652	-	27,529	266
2000/01(00)	-	-	35,730	46	6,988	-	28,706	348
2001/02(01)	-	-	36,552	130	6,811	-	30,001	218
2002/03(02)	-	-	34,666	151	5,455	-	29,380	200
2003/04(03)	-	-	31,779	431	3,856	-	28,395	159
2004/05(04)	-	-	35,934	150	5,353	-	30,663	227
SOYBEAN OIL (OCT-SEP)								
1995/96(95)	-	-	6,913	43	450	-	6,108	914
1996/97(96)	-	-	7,145	24	922	-	6,471	690
1997/98(97)	-	-	8,229	27	1,397	-	6,922	627
1998/99(98)	-	-	8,202	37	1,076	-	7,101	689
1999/00(99)	-	-	8,085	37	624	-	7,283	904
2000/01(00)	-	-	8,355	33	636	-	7,401	1,255
2001/02(01)	-	-	8,572	21	1,143	-	7,635	1,070
2002/03(02)	-	-	8,363	21	1,026	-	7,752	676
2003/04(03)	-	-	7,482	107	386	-	7,416	463
2004/05(04)	-	-	8,496	48	544	-	7,893	570

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

DATE: May 2004

TABLE 12
 BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1995/96(94)	11,680	2.217	25,900	900	3,492	21,599	23,249	710
1996/97(95)	10,950	2.205	24,150	1,300	3,633	20,154	21,702	825
1997/98(96)	11,800	2.314	27,300	1,450	8,328	18,910	20,469	778
1998/99(97)	13,000	2.500	32,500	500	9,336	21,900	23,579	863
1999/2000(98)	12,900	2.426	31,300	700	8,973	21,600	23,251	639
2000/01(99)	13,600	2.515	34,200	800	11,779	21,578	23,346	514
2001/02(00)	13,934	2.799	39,000	900	15,520	22,273	24,492	402
2002/03(01)	16,350	2.661	43,500	1,100	16,175	25,792	28,251	576
2003/04(02)	18,400	2.853	52,500	1,124	19,987	27,796	30,689	3,524
2004/05(03)	21,300	2.512	53,500	900	22,409	30,825	33,975	1,540
SOYBEAN MEAL (FEB-JAN)								
1995/96(94)	-	-	16,977	0	11,471	-	5,300	640
1996/97(95)	-	-	15,841	100	10,900	-	5,300	381
1997/98(96)	-	-	14,863	300	9,800	-	5,400	344
1998/99(97)	-	-	17,235	138	10,850	-	6,535	332
1999/2000(98)	-	-	17,000	175	10,150	-	6,900	457
2000/01(99)	-	-	16,900	120	9,875	-	7,125	477
2001/02(00)	-	-	17,699	230	10,852	-	7,194	360
2002/03(01)	-	-	20,380	375	12,825	-	7,800	490
2003/04(02)	-	-	22,578	295	13,850	-	8,750	763
2004/05(03)	-	-	25,170	300	16,050	-	9,500	683
SOYBEAN OIL (FEB-JAN)								
1995/96(94)	-	-	4,061	162	1,643	-	2,500	224
1996/97(95)	-	-	3,749	175	1,320	-	2,630	198
1997/98(96)	-	-	3,521	200	1,075	-	2,676	168
1998/99(97)	-	-	4,096	200	1,418	-	2,827	219
1999/2000(98)	-	-	4,040	240	1,463	-	2,816	220
2000/01(99)	-	-	4,012	111	1,135	-	2,892	316
2001/02(00)	-	-	4,250	100	1,620	-	2,896	150
2002/03(01)	-	-	4,895	140	2,100	-	2,935	150
2003/04(02)	-	-	5,457	47	2,410	-	3,094	150
2004/05(03)	-	-	6,025	50	2,902	-	3,230	93

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: May 2004

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 13
 ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)								
1995/96(94)	5,700	2.193	12,500	0	2,614	9,280	9,843	365
1996/97(95)	5,980	2.079	12,430	10	2,014	9,927	10,515	276
1997/98(96)	6,200	1.806	11,200	650	725	10,423	10,993	408
1998/99(97)	6,954	2.804	19,500	1,250	3,231	16,750	17,362	565
1999/2000(98)	8,165	2.449	20,000	790	3,400	17,100	17,826	129
2000/01(99)	8,583	2.470	21,200	400	4,100	16,500	17,512	117
2001/02(00)	10,400	2.673	27,800	420	7,475	19,500	20,720	142
2002/03(01)	11,400	2.632	30,000	675	6,243	22,390	23,678	896
2003/04(02)	12,600	2.817	35,500	400	8,977	24,497	26,030	1,789
2004/05(03)	14,000	2.429	34,000	300	9,814	23,778	25,330	945
SOYBEAN MEAL (APR-MAR)								
1995/96(94)	-	-	7563	0	7150	-	190	515
1996/97(95)	-	-	7950	0	7781	-	195	489
1997/98(96)	-	-	8350	0	8350	-	200	289
1998/99(97)	-	-	13400	0	12950	-	205	534
1999/2000(98)	-	-	13500	0	13190	-	210	634
2000/01(99)	-	-	13125	0	13135	-	215	409
2001/02(00)	-	-	15500	0	15450	-	209	250
2002/03(01)	-	-	17650	0	17350	-	220	330
2003/04(02)	-	-	19867	0	19600	-	250	347
2004/05(03)	-	-	19282	0	19119	-	260	250
SOYBEAN OIL (APR-MAR)								
1995/96(94)	-	-	1605	0	1477	-	95	67
1996/97(95)	-	-	1717	0	1634	-	100	50
1997/98(96)	-	-	1960	0	1860	-	100	50
1998/99(97)	-	-	2970	0	2725	-	102	193
1999/2000(98)	-	-	3150	0	3060	-	103	180
2000/01(99)	-	-	3030	0	2935	-	104	171
2001/02(00)	-	-	3625	0	3595	-	121	80
2002/03(01)	-	-	4125	0	3975	-	125	105
2003/04(02)	-	-	4564	0	4440	-	130	99
2004/05(03)	-	-	4430	0	4325	-	130	74

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: May 2004

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 14
 ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)								
1995/96(94)	2,800	2.107	5,900	0	884	4,951	5,011	121
1996/97(95)	3,200	1.750	5,600	0	550	5,000	5,060	111
1997/98(96)	2,900	1.862	5,400	0	100	5,175	5,235	176
1998/99(97)	3,331	1.651	5,500	0	453	4,975	5,035	188
1999/2000(98)	3,909	1.816	7,100	0	910	6,195	6,255	123
2000/01(99)	3,477	1.726	6,000	0	283	5,200	5,260	580
2001/02(00)	1,886	1.617	3,050	0	79	3,450	3,490	61
2002/03(01)	2,015	1.908	3,844	0	356	3,400	3,445	104
2003/04(02)	2,350	1.574	3,700	0	300	3,350	3,397	107
2004/05(03)	1,900	1.684	3,200	0	225	3,000	3,030	52
SUNFLOWERSEED MEAL (MAR-FEB)								
1995/96(94)	-	-	2,129	0	1,996	-	150	90
1996/97(95)	-	-	2,100	0	1,954	-	140	96
1997/98(96)	-	-	2,174	0	2,050	-	140	80
1998/99(97)	-	-	2,092	0	1,940	-	142	90
1999/2000(98)	-	-	2,573	0	2,420	-	150	93
2000/01(99)	-	-	2,160	0	1,950	-	175	128
2001/02(00)	-	-	1,435	0	1,280	-	189	94
2002/03(01)	-	-	1,427	0	1,220	-	202	99
2003/04(02)	-	-	1,393	0	1,200	-	190	102
2004/05(03)	-	-	1,250	0	1,100	-	170	82
SUNFLOWERSEED OIL (MAR-FEB)								
1995/96(94)	-	-	1,980	0	1,556	-	419	81
1996/97(95)	-	-	2,000	0	1,510	-	480	91
1997/98(96)	-	-	2,070	0	1,610	-	480	71
1998/99(97)	-	-	1,990	0	1,510	-	480	71
1999/2000(98)	-	-	2,450	0	1,835	-	561	125
2000/01(99)	-	-	2,140	0	1,634	-	560	71
2001/02(00)	-	-	1,440	0	910	-	546	55
2002/03(01)	-	-	1,450	0	1,090	-	358	57
2003/04(02)	-	-	1,430	0	960	-	467	60
2004/05(03)	-	-	1,275	0	835	-	450	50

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: May 2004

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 15
EUROPEAN UNION (25):
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	FORECAST 2003/04
OILSEED PRODUCTION					
RAPESEED	14,257	11,295	11,480	11,589	10,995
SUNFLOWERSEED	4,196	3,980	3,836	3,707	3,890
SOYBEANS	1,223	1,188	1,312	888	734
OTHER	836	761	778	653	591
TOTAL	20,512	17,224	17,406	16,837	16,210
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	28,991	31,333	34,218	34,558	36,073
SUNFLOWERSEED	4,992	4,733	4,042	3,945	4,609
RAPESEED	6,820	6,296	6,176	6,095	6,196
CORN GLUTEN FEED/MEAL 2/	5,121	4,442	4,183	3,985	4,200
OTHER	4,364	4,842	4,361	4,366	4,313
TOTAL 3/	45,167	47,204	48,797	48,964	51,191
TOTAL SME 4/	45,231	46,695	48,293	48,269	50,563
OIL CONSUMPTION 1/					
SOYBEAN	1,639	2,148	2,232	2,318	2,326
OLIVE	1,738	1,880	1,918	1,896	1,924
SUNFLOWERSEED	2,161	2,155	2,245	2,184	2,565
RAPESEED	3,616	3,952	3,932	3,878	3,945
OTHER	3,439	4,026	4,437	4,437	4,556
TOTAL	12,593	14,161	14,764	14,713	15,316
IMPORTS(EX.INTRA TRADE) 5/					
SOYBEANS	14,129	17,450	18,247	17,112	17,031
SOYBEAN MEAL	17,806	18,327	20,949	21,642	23,599
SUNFLOWERSEED	2,019	1,719	874	993	1,621
EXPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEAN MEAL	205	257	315	326	337
SOYBEAN OIL	948	890	897	708	588
RAPESEED OIL	712	213	273	257	239

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ BASED ON EC IMPORT DATA ONLY

3/ CORN GLUTEN FEED/MEAL NOT INCLUDED

4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL.

5/ OCTOBER-SEPTEMBER YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: May 2004

TABLE 16
RUSSIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	FORECAST 2003/04
OILSEED PRODUCTION					
RAPESEED	135	148	140	115	192
SOYBEANS	334	342	350	423	393
SUNFLOWERSEED	4,150	3,915	2,670	3,685	4,850
TOTAL	4,619	4,405	3,160	4,223	5,435
PROTEIN MEAL CONSUMPTION					
SOYBEAN	660	500	580	661	631
SUNFLOWERSEED	985	995	920	1,240	1,520
RAPESEED	56	53	56	53	77
FISH	205	255	185	173	150
TOTAL 1/ TOTAL SME 2/	1,906 1,926	1,803 1,846	1,741 1,756	2,127 2,120	2,378 2,338
OIL CONSUMPTION					
SOYBEAN	280	343	553	303	399
COTTONSEED	3	1	1	1	1
SUNFLOWERSEED	1,185	1,280	1,140	1,325	1,570
RAPESEED	155	80	67	45	59
OTHER	125	227	323	330	350
TOTAL 1/	1,748	1,931	2,084	2,004	2,379
IMPORTS 3/					
SOYBEANS	65	20	65	22	40
SOYBEAN MEAL	365	165	260	316	325
SUNFLOWERSEED OIL	190	170	170	170	160
EXPORTS 3/					
SUNFLOWERSEED	855	730	54	200	400
SOYBEANS	45	15	0	0	10
SUNFLOWERSEED OIL	195	150	85	155	250
FISHMEAL	10	10	10	7	0

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: May 2004

TABLE 17
CHINA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	FORECAST 2003/04
OILSEED PRODUCTION					
COTTONSEED	6,900	7,960	9,560	8,850	8,780
PEANUTS	12,639	14,437	14,415	14,818	13,370
RAPSEED	10,132	11,381	11,331	10,552	11,410
SOYBEANS	14,290	15,400	15,410	16,510	16,200
SUNFLOWERSEED	1,765	1,954	1,478	1,860	1,900
TOTAL	45,726	51,132	52,194	52,590	51,660
PROTEIN MEAL CONSUMPTION					
SOYBEAN	12,580	15,037	15,269	20,705	22,350
COTTONSEED	2,438	2,604	3,182	2,947	2,946
RAPSEED	6,947	7,190	6,983	6,123	7,095
PEANUT	2,506	2,644	2,644	2,794	2,651
OTHER	2,177	1,918	1,811	1,655	1,689
TOTAL 1/	26,648	29,393	29,889	34,224	36,731
TOTAL SME 2/	25,215	27,747	28,227	32,753	34,972
OIL CONSUMPTION					
SOYBEAN	2,899	3,263	3,955	6,393	7,213
COTTONSEED	850	900	1,116	1,010	1,005
PALM	1,200	1,879	2,015	3,099	3,296
RAPSEED	4,250	4,192	4,200	3,646	4,360
PEANUT	2,016	2,108	2,145	2,239	2,135
SUNFLOWER	199	215	145	190	233
OTHER	301	507	375	462	538
TOTAL 1/	11,715	13,064	13,951	17,039	18,780
IMPORTS 3/					
SOYBEANS	10,100	13,245	10,385	21,417	20,250
RAPSEED	3,678	2,361	775	51	750
FISHMEAL	1,189	904	960	803	825
SOYMEAL	634	100	20	0	50
PALM OIL	1,200	1,879	2,020	3,105	3,300
SOYBEAN OIL	557	76	369	1,716	2,100
RAPSEED OIL	39	85	48	115	285
EXPORTS 3/					
SOYBEANS	230	208	300	265	275
PEANUTS	726	823	906	1,092	1,050
SOYBEAN MEAL	29	113	1,051	795	800
COTTONSEED MEAL	147	96	168	110	100
RAPSEED MEAL	998	610	207	216	200
RAPSEED OIL	39	68	28	7	5

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

DATE: May 2004

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 18
INDIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	FORECAST 2003/04
OILSEED PRODUCTION					
COTTONSEED	5,170	4,900	5,100	4,400	5,560
PEANUTS	5,500	5,700	7,600	5,200	7,700
RAPESEED	5,110	3,725	4,500	3,600	6,600
SOYBEANS	5,200	5,250	5,400	4,000	6,800
SUNFLOWERSEED	1,300	1,250	1,450	1,625	1,700
TOTAL	22,280	20,825	24,050	18,825	28,360
PROTEIN MEAL CONSUMPTION					
SOYBEAN	1,210	1,224	1,248	1,510	1,391
COTTONSEED	1,757	1,739	1,722	1,483	1,890
RAPESEED	2,540	2,201	2,043	1,450	2,745
PEANUT	1,609	1,641	2,143	1,527	2,083
OTHER	756	728	796	866	893
TOTAL 1/ TOTAL SME 2/	7,872 6,824	7,533 6,593	7,952 7,120	6,836 6,138	9,002 7,915
OIL CONSUMPTION					
SOYBEAN	1,582	2,020	2,387	1,946	1,790
COTTONSEED	544	580	581	514	610
PALM	3,500	4,100	3,500	4,100	3,830
RAPESEED	1,697	1,530	1,555	1,330	2,125
PEANUT	1,265	1,398	1,854	1,352	1,768
OTHER	1,513	1,497	1,163	1,293	1,318
TOTAL 1/	10,101	11,125	11,040	10,535	11,441
IMPORTS 3/					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	570	455	50	101	120
PALM OIL	3,300	4,000	3,400	3,950	3,825
SOYBEAN OIL	790	1,400	1,550	1,255	750
RAPESEED OIL	160	50	5	50	25
EXPORTS 3/					
PEANUTS	100	200	160	60	175
PEANUT MEAL	10	20	100	2	150
SOYBEAN MEAL	2,375	2,350	2,450	1,225	3,200
RAPESEED MEAL	130	50	350	450	600

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

DATE: May 2004

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 19
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1987/88	652	4,852	4,128	692	684
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96	646	8,264	6,660	1,370	894
1996/97	894	9,005	7,544	1,458	907
1997/98					
OCT-DEC		2,343	1,883		
JAN-MAR		1,714	1,764		
APR-JUN		1,961	1,658		
JUL-SEP		2,490	2,116		
TOTAL 3/	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL 3/	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL 3/	1,208	10,491	8,845	1,566	1,368
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,562		
APR-JUN		2,832	2,557		
JUL-SEP		2,979	2,337		
TOTAL 3/	1,368	11,937	10,475	1,675	1,216
2001/2002					
OCT-DEC		3,155	2,647		
JAN-MAR		2,603	2,238		
APR-JUN		2,732	2,651		
JUL-SEP		3,368	2,629		
TOTAL 3/	1,216	11,857	10,500	1,775	1,149
2002/2003					
OCT-DEC		3,206	2,925		
JAN-MAR		2,614	2,450		
APR-JUN		3,482	3,068		
JUL-SEP		3,879	3,540		
TOTAL 3,4/	1,149	13,180	11,650	2,074	975
2003/2004					
OCT-DEC		3,380	3,040		
JAN-MAR		2,678	2,740		
APR-JUN		3,620	3,350		
JUL-SEP					
TOTAL 5/	975	13,400	11,800	2,065	960

1/TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.

2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.

3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY IMPORT DATA IS NOT AVAILABLE.

4/ PRELIMINARY

5/ FORECAST

6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES.

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

PRICES

TABLE 20.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS					PEANUT		SUNFLOWERSEED		RAPESEED	COPRA	LINSEED
	U.S. 1/	U.S. 2/	BRAZIL 3/	ARG 4/	ROTT 5/	U.S. 6/	ROTT 7/	U.S. 8/	ROTT 9/	HAMB 10/	ROTT 11/	ROTT 12/
OCT-SEP AVG. 92/93-01/02	210	214	221	217	246	581	912	230	272	253	373	251
1992/93	213	216	222	217	246	640	958	215	271	234	292	229
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01	167	169	180	175	200	582	888	167	219	202	208	217
2001/02	170	174	183	179	203	389	700	238	287	220	245	256
2002/03												
OCT.	191	193	207	195	229	397	878	265	284	258	274	307
NOV	201	206	216	196	243	397	943	265	302	282	290	327
DEC	201	205	215	196	241	388	932	273	309	293	301	327
JAN.	203	205	209	204	244	421	968	267	303	302	311	321
FEB.	204	208	214	211	243	419	983	276	291	285	309	323
MAR.	206	208	213	212	241	496	1000	276	277	269	291	298
APR.	214	219	216	217	251	406	1000	276	286	297	273	297
MAY	223	230	221	226	250	432	1000	269	290	309	276	298
JUN.	224	227	226	232	240	390	1005	265	286	278	280	302
JUL.	214	214	248	244	230	NA	984	260	271	276	279	299
AUG.	209	208	244	227	237	NA	935	240	259	271	275	302
SEP.	223	226	291	257	289	403	930	229	276	295	283	NA
AVERAGE	209	232	247	238	267	415	963	265	286	285	287	309
2003/04												
OCT.	243	262	289	260	310	408	930	251	291	311	297	327
NOV	259	275	320	296	327	406	973	256	306	323	335	344
DEC	263	279	319	307	332	432	1000	256	324	331	400	332
JAN.	270	297	334	330	350	456	1000	267	341	341	388	343
FEB.	304	315	336	342	368	414	1000	282	366	349	415	350
MAR.	341	358	367	374	413	408	1000	300	347	343	450	359
*APR.	341	359	365	372	328	388	970	293	349	359	500	393
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	289	306	333	326	347	416	982	272	332	337	398	350

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.

3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. OR CIF ROTTERDAM; OIL WORLD 4/ ARGENTINA FOB B.AIRES; SAFRAS AND MERCADO. OR CIF ROTTERDAM; OIL WORLD 5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD.

6/ U.S. FARM PRICE INSHELL USDA. 7/ ROTT CIF; US RUNNERS 40/50%, SHELLED BASIS, OIL WORLD.

8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.

10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD

12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

DATE: MAY 2004

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

PRICES

TABLE 21.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN				COTTONSEED U.S. 5/	SUNFLOWERSEED		PEANUT U.S. 8/	FISH HAMB 9/	RAPESEED HAMB 10/	COPRA ROTT 11/	CORN GLUTEN 12/
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/		U.S. 6/	ROTT 7/					
OCT-SEP AVG. 92/93-01/02	207	198	179	202	163	97	116	175	495	143	118	115
1992/93	214	185	183	207	178	98	134	191	390	157	131	135
1993/94	213	182	174	202	181	104	127	215	364	152	134	127
1994/95	179	172	151	184	123	69	103	142	448	134	125	128
1995/96	260	256	233	256	210	136	151	223	587	180	162	159
1996/97	289	289	257	278	212	122	138	256	579	175	134	127
1997/98	204	201	174	197	159	93	103	231	686	139	105	99
1998/99	153	150	130	150	121	72	76	110	442	105	108	96
1999/00	185	182	159	180	141	83	102	122	407	124	91	91
2000/01	191	187	168	188	158	100	118	134	459	141	92	95
2001/02	180	174	157	174	146	95	110	122	592	129	102	92
2002/03												
OCT.	185	181	168	182	165	N/A	115	N/A	606	128	110	102
NOV.	180	184	172	186	165	105	105	143	593	130	114	105
DEC.	180	180	166	179	172	105	98	135	588	132	111	107
JAN.	185	175	174	187	173	94	96	131	607	138	113	110
FEB.	195	189	177	192	158	N/A	95	126	590	136	120	108
MAR.	193	187	174	187	157	N/A	94	137	577	131	116	107
APR.	201	189	175	188	157	N/A	95	138	577	144	106	104
MAY	215	210	199	216	145	N/A	105	149	604	166	102	107
JUN.	212	217	202	216	145	N/A	111	149	622	151	N/A	106
JUL.	206	207	190	203	158	N/A	107	150	617	125	N/A	103
AUG.	209	210	192	209	167	N/A	122	143	597	137	N/A	117
SEP.	240	241	222	223	169	N/A	123	143	602	155	N/A	125
AVERAGE	200	198	184	197	161	101	106	140	598	139	112	108
2003/04												
OCT.	248	254	248	265	180	114	162	162	624	187	N/A	142
NOV.	267	288	270	284	201	130	189	177	648	221	N/A	162
DEC.	255	279	264	277	204	124	173	180	656	209	N/A	158
JAN.	278	294	278	293	207	128	152	180	682	201	N/A	158
FEB.	284	285	279	292	213	127	137	186	685	185	N/A	155
MAR.	332	318	306	321	226	138	154	221	663	191	N/A	156
*APR.	344	325	310	332	242	144	165	249	652	199	N/A	154
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	287	292	279	295	210	129	162	194	659	199	N/A	155

1/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO; OR CIF ROTTERDAM 48%; OIL WORLD. 3/ ARG. PELLETS, FOB B.AIRES; SAFRAS AND MERCADO; OR CIF ROTTERDAM 44-45%; OIL WORLD. 4/ HAMBURG FOB EXMILL; OIL WORLD. 5/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 6/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET 37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB. 9/HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 10/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 11/ ROTTERDAM CIF; PHILIPPINES EXPELLER PELLETS 26% PROTEIN; OIL WORLD. 12/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

DATE: MAY 2004

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

PRICES

TABLE 22.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM	RAPSEED	COCONUT	LINSEED	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/	MALAY 11/	ROTT 12/	ROTT 13/	ROTT 14/	U.S. 15/
OCT-SEP AVG. 92/93-01/02	474	468	469	501	559	600	519	569	860	839	449	506	573	523	502
1992/93	472	420	408	453	663	688	559	492	604	674	382	441	446	450	461
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	476	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	657	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	579	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	560	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	686	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	575	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	413	393
2000/01	311	295	295	336	352	428	350	428	768	685	235	372	323	378	299
2001/02	363	376	376	412	396	445	513	587	716	659	329	451	388	454	422
2002/03															
OCT.	457	471	470	517	592	595	657	595	N/A	718	394	536	434	618	495
NOV.	507	536	530	577	814	657	747	652	926	771	431	597	457	691	593
DEC.	498	549	529	585	1034	1043	741	634	963	845	450	614	482	680	623
JAN.	474	495	490	535	1098	1107	717	612	1009	889	449	623	494	672	646
FEB.	467	501	494	521	1100	1115	719	595	1014	986	441	587	477	685	637
MAR.	475	497	485	508	1048	1105	730	565	1036	1195	411	554	441	690	600
APR.	494	487	485	524	983	1060	743	578	1108	1284	401	600	421	688	607
MAY	511	498	498	508	933	992	758	595	1163	1287	419	632	440	680	642
JUN.	505	508	501	543	633	858	742	615	1248	1352	415	611	455	685	665
JUL.	481	497	493	523	537	697	747	575	1284	1397	412	582	439	691	659
AUG.	450	460	460	512	562	657	720	543	1323	1468	406	552	421	690	676
SEP.	511	506	505	558	653	712	748	545	1338	1470	420	566	431	681	611
AVERAGE	486	500	495	534	832	883	731	592	1034	1139	421	588	449	679	621
2003/04															
OCT.	604	583	582	624	726	799	722	615	1358	1293	473	616	487	676	595
NOV.	612	592	593	625	711	803	697	628	1394	1149	506	619	515	650	608
DEC.	651	608	603	638	733	802	705	660	1422	1148	503	646	583	650	633
JAN.	669	606	609	658	722	781	718	689	1433	1162	483	674	584	658	645
FEB.	729	646	651	689	754	842	749	731	1360	1194	526	702	642	675	665
MAR.	764	627	628	691	770	852	770	712	1323	1236	544	685	685	678	674
*APR.	754	613	612	671	760	820	767	696	1323	1237	533	708	736	730	669
MAY															
JUN.															
JUL.															
AUG.															
SEP.															
AVERAGE	683	611	611	657	739	814	733	676	1373	1203	510	664	605	674	641

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO & OILWORLD
3/ FOB, ARGENTINA; SAFRAS AND MERCADO & OILWORLD 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB.
TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.
8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD.
11/ MALAYSIA FOB;RBD; PORLA & OILWORLD. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA;
OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

DATE: MAY 2004

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Table 23: GSM-102 Program Announcements and Sales Registrations 1/

Fiscal Year 2004

(\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2003 Allocation	FY 2003 Allocation	Registered	Registered	Registered
Algeria (24 months)	100.0	96.9	0.0	1.2	0.0
Azerbaijan	15.0	15.0	0.0	0.0	0.0
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Bulgaria (36 months)	12.0	12.0	0.0	0.0	0.0
Caribbean Region (36 months)	350.0	273.7	1.4	21.2	8.6
Central American Region (36 months)	300.0	136.2	0.5	41.2	10.0
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	238.9	0.0	0.0	61.1
East Africa (12 months)	5.0	5.0	0.0	0.0	0.0
Egypt (36 months)	100.0	100.0	0.0	0.0	0.0
India (36 months)	25.0	24.3	0.0	0.0	0.0
Indonesia (24 months)	200.0	51.2	0.0	70.1	0.0
Jordan (36 months)	40.0	40.0	0.0	0.0	0.0
Kazakhstan (12 months)	10.0	9.2	0.0	0.0	0.0
Korea (24 months)	450.0	145.1	0.0	0.0	113.8
Lebanon (36 months)	15.0	13.5	0.0	0.0	0.0
Mexico (24 months)	300.0	194.6	0.0	0.0	1.3
Morocco (36 months)	10.0	10.0	0.0	0.0	0.0
Pakistan (36 months)	95.0	95.0	0.0	0.0	0.0
Poland (36 months)	25.0	25.0	0.0	0.0	0.0
Romania (36 months)	25.0	24.8	0.0	0.0	0.0
Russia (24 months)	200.0	0.0	0.0	15.3	0.0
South American Region (36 months)	700.0	1.3	10.2	45.4	23.6
Southeast Asia Region (36 months)	300.0	211.8	0.0	44.7	21.1
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka	35.0	35.0	0.0	0.0	0.0
Tunisia (36 months)	30.0	30.0	0.0	0.0	0.0
Turkey (36 months)	400.0	9.2	35.9	29.3	49.9
Vietnam (12 months)	32.0	32.0	0.0	0.0	0.0
West Africa Region (12 months)	15.0	15.0	0.0	0.0	0.0
TOTAL FY 2003	4,189.0	1,944.7	48.0	267.2	289.4
TOTAL FY 2003			83.7	385.7	347.1
TOTAL FY 2002			124.8	360.9	621.8
TOTAL FY 2001			62.4	375.1	686.1
TOTAL FY 2000			94.6	207.1	744.1
TOTAL FY 1999			148.5	137.1	665.3
TOTAL FY 1998			144.0	186.0	625.7
TOTAL FY 1997			126.6	110.4	497.7

For Information Contact:
U.S. Department of Agriculture
Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

1400 Independence Ave. SW, Stop 1051,
Washington, D.C. 20250-1051
Telephone: (202) 720-7037
FAX: (202) 720-0965

J Lawrence Blum, Director
Patrick Packnett, Deputy Director: Analysis
Peter Burr: Group Leader

CIRCULAR PUBLICATION

Circular Coordinator	Thomas St. Clair	Area code (202)
Subscription Service	NTIS*	720-4549 1-800-363-2068

GENERAL INFORMATION

Market Development Programs	Sharynne Nenon	720-2233
Oilseed Production	Paul Provance	720-0881
Trade Policy	Patrick Packnett	720-9519

COMMODITY SPECIFIC INFORMATION

Copra and Coconut Oil	Thomas St. Clair	720-4549
Cottonseed	Matt King	690-0620
Fishmeal	Alan Hallman	690-6196
Olive Oil	William George	720-6234
Palm Oil and Palm Kernel	Thomas St. Clair	720-4549
Peanuts	William George	720-6234
Rapeseed	William George	720-6234
Soybeans	Alan Hallman	690-6196
Sunflowerseed	Keith Searse	720-0139

COUNTRY AND REGION SPECIFIC INFORMATION

Africa/Middle East	Matt King	690-0620
South/Southeast Asia	Thomas St. Clair	720-4549
Far East Asia	Yoonhee Macke	690-2581
Canada/Australia/Oceania	William George	720-6234
Eastern Europe	Keith Searse	720-0139
EU/Western Europe	William George	720-6234
Latin America/Caribbean	Alan Hallman	690-6196
Former Soviet Union-12	Keith Searse	720-0139

*National Technical Information Service