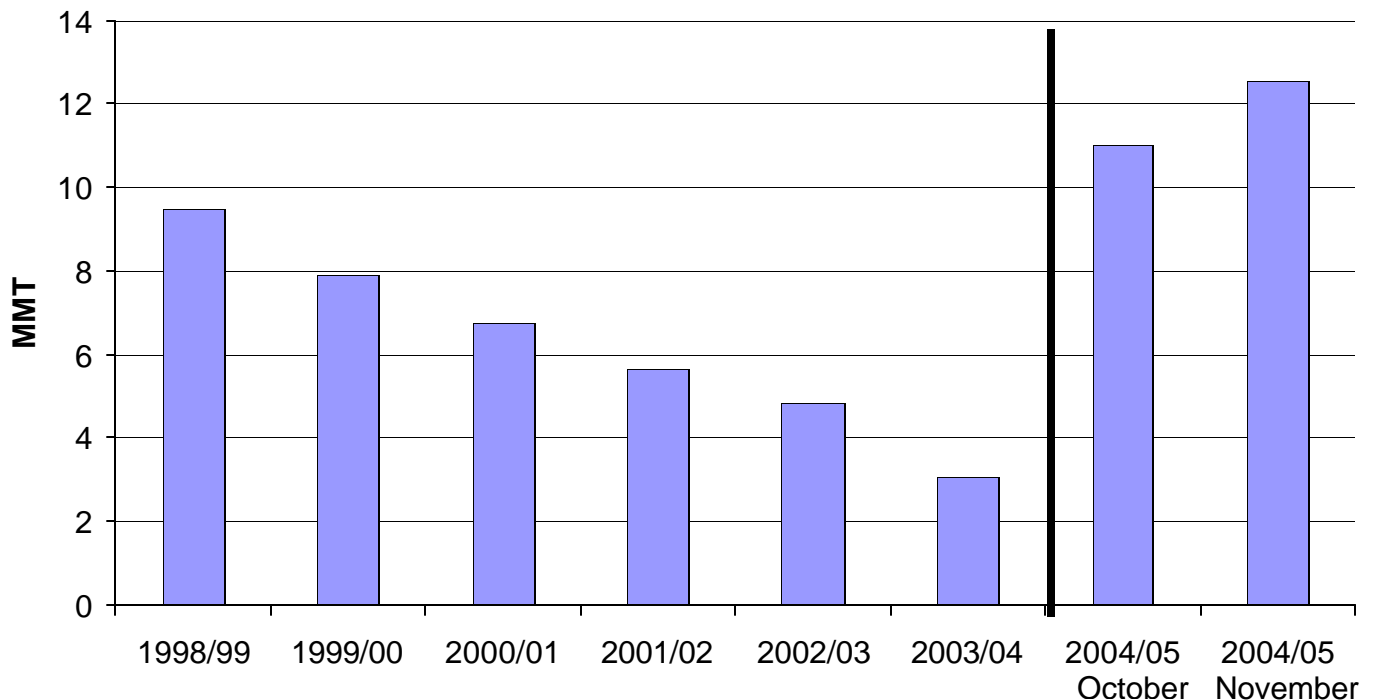




# Oilseeds: World Markets and Trade

## U.S. Stocks Approach Record Levels

### U.S. Soybean Ending Stocks



In 2004/05, the U.S. soybean supply situation has made an about face, going from one of the tightest in recent history to one of the most abundant. With record production and lackluster global demand, U.S. soybean stocks are forecast to increase to 12.5 MMT in 2004/05, up 1.5 MMT from the October forecast. This is the largest stock level since 1985/86 when stocks reached a record high of 14.6 MMT.

USDA's November crop report raised the U.S. soybean production estimate by 1.2 MMT boosting an already record production and yield in 2004/2005 to 85.7 MMT and 42.6 bu/ac. Despite the increase in production, U.S. soybean exports were lowered this month by 400,000 MT due to sluggish global demand growth for soybeans and products in 2004/05. While global soybean production is forecast to increase 40.6 MMT from 2003/04, consumption of soybeans is forecast to expand by only 16.8 MMT pushing forecast ending stocks in the U.S. and South America to near record levels.

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# Key Oilseeds Forecast Changes From Last Month

	Year	Production	(1000 MT) Imports	Exports	Consumption	Ending Stocks
<b>Soybean</b>						
Argentina	2004/2005	0	150	-301	0	531
Brazil	2004/2005	0	-304	-100	-202	467
China, Peoples Republic	2004/2005	0	-500	0	0	-500
Paraguay	2004/2005	0	0	-200	0	200
United States	2004/2005	1,186	0	-407	93	1,500
<b>Soybeans on Local Marketing Year</b>						
Brazil	2004/2005	0	-112	200	-9	499
<b>Soybean Meal</b>						
Brazil	2004/2005	-128	0	66	0	560
Egypt	2004/2005	2	-200	100	-298	0
Iran	2004/2005	0	175	0	175	0
Japan	2004/2005	0	-50	0	0	-195
<b>Soybean Meal on Local Marketing Year</b>						
Brazil	2004/2005	221	0	0	0	7
<b>Soybean Oil</b>						
Brazil	2004/2005	-31	0	-188	107	50
Egypt	2004/2005	-5	-135	0	-140	0
<b>Rapeseed</b>						
EU-25	2004/2005	200	0	0	200	0
India	2004/2005	100	0	0	131	-31
<b>Rapeseed Meal</b>						
EU-25	2004/2005	120	0	0	100	20
<b>Sunflowerseed</b>						
Ukraine	2004/2005	0	1	-100	101	0
<b>Palm Oil</b>						
India	2004/2005	0	150	0	150	0
Indonesia	2004/2005	500	0	350	125	25
Malaysia	2004/2005	200	130	200	-93	405
<b>Cottonseed</b>						
Pakistan	2004/2005	110	0	0	110	0
United States	2004/2005	332	-91	0	229	12

TABLE 1.  
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	OCTOBER 2004/05	NOVEMBER 2004/05
<b>PRODUCTION</b>						
SOYBEAN	175.73	184.91	196.81	189.55	228.94	230.14
COTTONSEED	33.51	36.61	32.87	35.53	41.28	42.10
PEANUT	31.35	33.78	30.35	32.20	34.50	34.60
SUNFLOWERSEED	23.18	21.37	23.94	26.42	25.21	25.32
RAPESEED	37.61	36.14	32.50	39.38	42.26	42.56
COPRA	5.77	5.22	5.18	5.36	5.51	5.51
PALM KERNEL	7.03	7.20	7.63	7.93	8.14	8.29
TOTAL	314.18	325.23	329.28	336.36	385.85	388.52
<b>EXPORTS</b>						
SOYBEAN	53.80	53.59	61.66	55.31	63.66	62.65
COTTONSEED	1.34	1.20	1.04	1.09	1.27	1.30
PEANUT	1.81	1.92	1.87	1.72	1.93	1.92
SUNFLOWERSEED	2.56	1.39	1.85	2.87	2.27	2.06
RAPESEED	7.18	4.82	4.14	5.35	6.06	6.06
COPRA	0.16	0.16	0.14	0.15	0.15	0.15
PALM KERNEL	0.05	0.08	0.08	0.06	0.06	0.06
TOTAL	66.89	63.16	70.78	66.55	75.40	74.20
<b>IMPORTS</b>						
SOYBEAN	52.88	54.26	62.70	54.71	62.96	62.16
COTTONSEED	1.36	1.27	0.92	0.93	1.07	0.93
PEANUT	1.62	1.76	1.60	1.45	1.59	1.60
SUNFLOWERSEED	2.26	1.24	1.70	2.63	1.95	1.88
RAPESEED	7.02	4.92	4.01	5.14	5.95	6.01
COPRA	0.16	0.11	0.08	0.09	0.10	0.10
PALM KERNEL	0.09	0.14	0.06	0.05	0.06	0.06
TOTAL	65.39	63.69	71.07	65.00	73.67	72.74
<b>CRUSH</b>						
SOYBEAN	146.57	157.95	164.80	164.25	178.49	178.19
COTTONSEED	24.52	26.48	24.44	26.24	29.88	30.30
PEANUT	14.34	16.07	14.19	15.54	16.31	16.22
SUNFLOWERSEED	20.90	18.42	20.12	22.88	22.02	22.13
RAPESEED	35.63	33.57	31.30	36.68	38.85	39.25
COPRA	5.75	5.14	5.08	5.23	5.42	5.42
PALM KERNEL	7.00	7.19	7.54	7.86	8.06	8.20
TOTAL	254.71	264.82	267.46	278.68	299.04	299.72
<b>ENDING STOCKS</b>						
SOYBEAN	31.86	33.23	40.67	39.11	59.25	61.40
COTTONSEED	0.55	0.59	0.42	0.60	0.64	0.68
PEANUT	0.83	0.99	0.55	0.69	0.71	0.76
SUNFLOWERSEED	0.83	0.76	1.29	1.23	1.11	1.08
RAPESEED	2.70	2.79	1.94	1.84	2.31	2.28
COPRA	0.03	0.03	0.04	0.08	0.08	0.08
PALM KERNEL	0.15	0.15	0.16	0.14	0.15	0.15
TOTAL	36.95	38.54	45.06	43.68	64.25	66.43

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION  
OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: November 2004

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 2.  
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	OCTOBER 2004/05	NOVEMBER 2004/05
<b>PRODUCTION</b>						
SOYBEAN	116.21	125.05	130.01	130.07	141.07	140.85
COTTONSEED	11.32	12.12	11.22	12.14	13.68	13.82
RAPESEED	21.18	20.01	18.67	21.90	23.07	23.30
SUNFLOWERSEED	9.62	8.39	8.94	10.21	9.75	9.75
FISH	5.93	5.78	4.87	5.14	5.04	5.12
PEANUT	5.40	6.06	5.34	5.86	6.14	6.10
COPRA	1.87	1.66	1.65	1.70	1.76	1.76
PALM KERNEL	3.65	3.73	3.93	4.09	4.20	4.28
<b>TOTAL</b>	<b>175.18</b>	<b>182.80</b>	<b>184.63</b>	<b>191.12</b>	<b>204.72</b>	<b>204.98</b>
<b>EXPORTS</b>						
SOYBEAN	35.49	40.41	42.22	44.95	48.19	48.36
COTTONSEED	0.60	0.62	0.42	0.43	0.65	0.74
RAPESEED	1.84	1.50	1.59	2.38	1.94	1.96
SUNFLOWERSEED	2.34	2.12	2.34	2.87	2.56	2.69
FISH	3.43	3.16	2.86	2.84	2.70	2.82
PEANUT	0.31	0.36	0.14	0.39	0.30	0.32
COPRA	1.16	0.79	0.83	0.85	0.86	0.86
PALM KERNEL	3.02	2.82	3.06	3.09	3.14	3.20
<b>TOTAL</b>	<b>48.19</b>	<b>51.78</b>	<b>53.46</b>	<b>57.79</b>	<b>60.33</b>	<b>60.95</b>
<b>IMPORTS</b>						
SOYBEAN	36.58	41.55	43.71	45.47	48.09	47.86
COTTONSEED	0.55	0.57	0.46	0.49	0.52	0.52
RAPESEED	1.72	1.41	1.54	2.22	1.70	1.67
SUNFLOWERSEED	2.31	1.98	2.26	2.70	2.46	2.57
FISH	3.44	3.17	2.87	2.85	2.84	2.84
PEANUT	0.25	0.29	0.10	0.30	0.22	0.22
COPRA	1.12	0.80	0.77	0.85	0.85	0.85
PALM KERNEL	3.08	3.01	3.11	3.18	3.23	3.23
<b>TOTAL</b>	<b>49.04</b>	<b>52.77</b>	<b>54.82</b>	<b>58.05</b>	<b>59.90</b>	<b>59.75</b>
<b>CONSUMPTION</b>						
SOYBEAN	117.68	125.81	131.89	129.99	140.22	139.84
COTTONSEED	11.26	12.05	11.30	12.17	13.56	13.63
RAPESEED	21.16	19.90	18.66	21.77	22.81	22.96
SUNFLOWERSEED	9.65	8.31	8.90	10.02	9.64	9.67
FISH	6.19	5.65	5.20	5.15	5.18	5.13
PEANUT	5.35	5.99	5.31	5.78	6.07	6.01
COPRA	1.85	1.67	1.62	1.74	1.75	1.75
PALM KERNEL	3.81	3.93	3.99	4.20	4.28	4.30
<b>TOTAL</b>	<b>176.95</b>	<b>183.31</b>	<b>186.87</b>	<b>190.81</b>	<b>203.50</b>	<b>203.27</b>
<b>ENDING STOCKS</b>						
SOYBEAN	3.77	4.15	3.76	4.35	4.50	4.87
COTTONSEED	0.09	0.11	0.07	0.10	0.05	0.08
RAPESEED	0.29	0.30	0.27	0.24	0.27	0.29
SUNFLOWERSEED	0.32	0.26	0.22	0.24	0.26	0.21
FISH	0.40	0.53	0.21	0.22	0.28	0.22
PEANUT	0.02	0.02	0.01	0.01	0.01	0.01
COPRA	0.16	0.16	0.12	0.09	0.09	0.09
PALM KERNEL	0.20	0.19	0.19	0.17	0.18	0.18
<b>TOTAL</b>	<b>5.24</b>	<b>5.73</b>	<b>4.84</b>	<b>5.42</b>	<b>5.64</b>	<b>5.93</b>

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: November 2004

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 3.  
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	OCTOBER 2004/05	NOVEMBER 2004/05
<b>PRODUCTION</b>						
SOYBEAN	26.67	28.82	30.31	30.08	32.62	32.56
PALM	24.28	25.42	27.26	28.69	29.46	30.16
SUNFLOWERSEED	8.49	7.48	8.16	9.25	8.85	8.95
RAPESEED	13.40	13.00	12.04	14.14	14.91	15.06
COTTONSEED	3.54	3.83	3.51	3.84	4.28	4.34
PEANUT	4.53	5.13	4.52	4.95	5.22	5.18
COCONUT	3.65	3.25	3.27	3.33	3.39	3.42
OLIVE	2.49	2.74	2.39	2.82	2.60	2.61
PALM KERNEL	3.09	3.16	3.33	3.46	3.55	3.61
<b>TOTAL</b>	<b>90.14</b>	<b>92.83</b>	<b>94.79</b>	<b>100.56</b>	<b>104.86</b>	<b>105.89</b>
<b>EXPORTS</b>						
SOYBEAN	7.06	8.38	9.18	8.96	10.04	9.83
PALM 1/	16.61	17.75	19.67	20.32	20.78	21.33
SUNFLOWERSEED	2.23	2.00	2.31	2.39	2.24	2.21
RAPESEED	1.14	1.03	0.90	1.28	1.23	1.23
COTTONSEED	0.17	0.18	0.14	0.12	0.18	0.14
PEANUT	0.25	0.29	0.19	0.30	0.20	0.27
COCONUT	1.73	1.89	1.84	1.79	1.84	1.84
OLIVE	0.51	0.42	0.47	0.50	0.48	0.48
PALM KERNEL	1.21	1.46	1.45	1.58	1.61	1.67
<b>TOTAL</b>	<b>30.89</b>	<b>33.39</b>	<b>36.13</b>	<b>37.24</b>	<b>38.59</b>	<b>38.99</b>
<b>IMPORTS</b>						
SOYBEAN	7.15	8.18	8.52	8.88	9.67	9.52
PALM 1/	16.20	16.95	19.32	19.98	20.64	21.08
SUNFLOWERSEED	2.24	1.85	2.12	2.24	2.20	2.07
RAPESEED	1.29	0.97	0.96	1.25	1.15	1.26
COTTONSEED	0.13	0.11	0.10	0.10	0.10	0.11
PEANUT	0.21	0.24	0.24	0.22	0.19	0.22
COCONUT	1.74	1.83	1.81	1.74	1.82	1.81
OLIVE	0.47	0.42	0.47	0.47	0.46	0.46
PALM KERNEL	1.09	1.33	1.53	1.43	1.46	1.47
<b>TOTAL</b>	<b>30.53</b>	<b>31.86</b>	<b>35.07</b>	<b>36.31</b>	<b>37.70</b>	<b>37.99</b>
<b>CONSUMPTION</b>						
SOYBEAN	26.62	28.77	30.36	30.31	32.17	32.16
PALM	23.90	24.87	27.31	28.05	29.28	29.63
SUNFLOWERSEED	8.60	7.50	7.99	9.05	8.84	8.85
RAPESEED	13.52	12.97	12.18	14.14	14.92	15.05
COTTONSEED	3.46	3.81	3.50	3.78	4.20	4.32
PEANUT	4.48	5.05	4.62	4.85	5.21	5.13
COCONUT	3.47	3.22	3.33	3.32	3.35	3.36
OLIVE	2.57	2.56	2.66	2.68	2.76	2.76
PALM KERNEL	2.78	3.06	3.40	3.37	3.41	3.42
<b>TOTAL</b>	<b>89.39</b>	<b>91.83</b>	<b>95.34</b>	<b>99.55</b>	<b>104.15</b>	<b>104.67</b>
<b>ENDING STOCKS</b>						
SOYBEAN	2.71	2.57	1.87	1.56	1.62	1.64
PALM	2.84	2.59	2.20	2.49	2.35	2.78
SUNFLOWERSEED	0.65	0.48	0.47	0.53	0.50	0.50
RAPESEED	0.73	0.68	0.60	0.57	0.51	0.61
COTTONSEED	0.14	0.09	0.06	0.10	0.08	0.09
PEANUT	0.16	0.18	0.14	0.16	0.14	0.16
COCONUT	0.38	0.35	0.26	0.21	0.24	0.24
OLIVE	0.71	0.89	0.62	0.73	0.56	0.57
PALM KERNEL	0.48	0.44	0.45	0.39	0.38	0.38
<b>TOTAL</b>	<b>8.80</b>	<b>8.27</b>	<b>6.66</b>	<b>6.73</b>	<b>6.36</b>	<b>6.95</b>

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS  
DESIGNATED SEE PAGE FOLLOWING TABLE 8.  
1/ PALM OIL TRADE EXCLUDES TRANSSHIPMENTS THROUGH SINGAPORE.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: November 2004

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 4.  
MAJOR OILSEEDS: 1/  
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1998/99-2002/03			PRELIMINARY 2003/04			FORECAST 2004/05		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
<b>SOYBEAN</b>									
UNITED STATES	29.20	2.57	75.11	29.33	2.28	66.78	29.94	2.86	85.74
BRAZIL	15.05	2.67	40.20	21.48	2.45	52.60	23.00	2.80	64.50
CHINA	8.80	1.74	15.35	9.30	1.66	15.40	9.80	1.79	17.50
ARGENTINA	10.23	2.63	26.90	14.00	2.43	34.00	14.20	2.75	39.00
EUROPEAN UNION (25)	0.29	3.13	0.92	0.30	2.48	0.73	0.29	2.94	0.84
PARAGUAY	1.35	2.59	3.49	1.75	2.29	4.00	2.00	2.50	5.00
OTHER	10.94	1.24	13.56	11.90	1.35	16.04	13.61	1.29	17.56
TOTAL	75.86	2.31	175.53	88.05	2.15	189.55	92.84	2.48	230.14
<b>COTTONSEED</b>									
CHINA	4.25	1.95	8.27	5.11	1.71	8.74	5.70	2.03	11.56
UNITED STATES	5.13	1.12	5.77	4.86	1.24	6.05	5.35	1.40	7.48
FSU-12	2.47	1.18	2.90	2.45	1.16	2.83	2.58	1.29	3.34
INDIA	8.60	0.58	5.01	7.80	0.75	5.86	8.70	0.69	6.03
PAKISTAN	2.94	1.19	3.51	3.09	1.06	3.29	3.20	1.23	3.93
BRAZIL	0.75	1.61	1.22	1.07	2.03	2.18	1.09	2.06	2.25
OTHER	7.15	0.98	7.03	6.85	0.96	6.59	7.94	0.95	7.51
TOTAL	31.29	1.08	33.71	31.22	1.14	35.53	34.56	1.22	42.10
<b>PEANUT</b>									
INDIA	7.84	0.80	6.29	8.00	0.96	7.70	8.00	0.94	7.50
CHINA	4.61	2.96	13.64	5.06	2.65	13.42	5.40	2.93	15.80
UNITED STATES	0.56	3.01	1.69	0.53	3.54	1.88	0.56	3.39	1.91
SENEGAL	0.77	0.90	0.69	0.53	0.85	0.45	0.55	0.82	0.45
SUDAN	0.55	0.67	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.10	1.87	0.18	0.10	2.26	0.22	0.11	2.23	0.25
ARGENTINA	0.24	2.11	0.50	0.16	1.99	0.32	0.19	2.11	0.40
SOUTH AFRICA	0.10	1.39	0.13	0.06	1.31	0.08	0.06	1.31	0.08
OTHER	7.26	1.02	7.43	7.51	1.03	7.75	7.58	1.04	7.85
TOTAL	22.02	1.40	30.93	22.50	1.43	32.20	23.00	1.50	34.60
<b>SUNFLOWERSEED</b>									
FSU-12	7.13	0.94	6.70	9.29	1.05	9.79	8.33	1.00	8.29
ARGENTINA	2.73	1.74	4.74	1.83	1.75	3.20	2.00	1.70	3.40
OTHER EUROPE	1.54	1.14	1.75	1.97	1.31	2.58	1.80	1.48	2.66
UNITED STATES	1.16	1.49	1.73	0.89	1.36	1.21	0.72	1.51	1.09
CHINA	1.08	1.59	1.72	1.17	1.49	1.74	1.20	1.54	1.85
EUROPEAN UNION (25)	1.89	1.66	3.14	2.42	1.60	3.89	2.19	1.74	3.82
OTHER	5.16	0.91	4.69	5.07	0.79	4.01	5.22	0.81	4.22
TOTAL	20.69	1.18	24.47	22.64	1.17	26.42	21.46	1.18	25.32
<b>RAPSEED</b>									
CHINA	7.03	1.47	10.34	7.22	1.58	11.42	7.80	1.54	12.00
EUROPEAN UNION (25)	3.45	2.82	9.72	4.09	2.69	11.00	4.38	3.31	14.50
CANADA	4.57	1.44	6.57	4.69	1.44	6.77	4.94	1.42	7.00
INDIA	5.46	0.80	4.37	6.75	1.01	6.80	6.80	0.87	5.90
OTHER EUROPE	0.09	1.58	0.14	0.08	1.51	0.12	0.07	1.72	0.12
OTHER	4.11	1.41	5.80	2.66	1.23	3.27	2.65	1.14	3.03
TOTAL	24.71	1.50	36.94	25.49	1.54	39.38	26.65	1.60	42.56
TOTAL OILSEEDS	174.56	1.73	301.58	189.90	1.70	323.07	198.51	1.89	374.72

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.

2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES

DATE: November 2004

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 5  
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	OCTOBER 2004/05	NOVEMBER 2004/05
<b>PRODUCTION</b>						
UNITED STATES	75.06	78.67	75.01	66.78	84.56	85.74
BRAZIL	39.50	43.50	52.00	52.60	64.50	64.50
ARGENTINA	27.80	30.00	35.50	34.00	39.00	39.00
CHINA	15.40	15.41	16.51	15.40	17.50	17.50
INDIA	5.25	5.40	4.00	6.80	7.00	7.00
PARAGUAY	3.50	3.55	4.50	4.00	5.00	5.00
OTHER	9.22	8.38	9.29	9.97	11.39	11.40
<b>TOTAL</b>	<b>175.73</b>	<b>184.91</b>	<b>196.81</b>	<b>189.55</b>	<b>228.94</b>	<b>230.14</b>
<b>EXPORTS</b>						
UNITED STATES	27.10	28.95	28.42	24.09	27.90	27.49
BRAZIL	15.47	15.00	19.73	19.81	22.37	22.27
ARGENTINA	7.42	6.01	8.71	6.80	7.97	7.67
PARAGUAY	2.51	2.39	3.20	2.47	2.95	2.75
OTHER	1.30	1.26	1.59	2.14	2.48	2.48
<b>TOTAL</b>	<b>53.80</b>	<b>53.59</b>	<b>61.66</b>	<b>55.31</b>	<b>63.66</b>	<b>62.65</b>
<b>IMPORTS</b>						
EUROPEAN UNION (25)	17.45	18.37	16.82	15.29	15.86	15.86
OTHER EUROPE	0.60	0.72	0.67	0.62	0.66	0.70
FSU-12	0.09	0.14	0.09	0.00	0.13	0.06
ASIA	25.34	23.93	34.29	29.18	35.07	34.57
CHINA	13.25	10.39	21.42	16.93	22.50	22.00
JAPAN	4.77	5.02	5.09	4.69	5.00	5.00
KOREA, REP OF	1.39	1.43	1.52	1.37	1.55	1.55
TAIWAN	2.33	2.58	2.35	2.30	2.41	2.41
INDONESIA	1.13	1.41	1.24	1.30	1.35	1.35
MID-EAST/N AFR	2.04	2.55	2.58	2.80	3.20	3.17
LATIN AMERICA	6.81	7.46	7.32	5.95	7.45	7.19
MEXICO	4.38	4.51	4.23	3.80	4.60	4.50
BRAZIL	0.73	1.11	1.32	0.34	0.66	0.36
OTHER	0.56	1.07	0.93	0.86	0.61	0.61
<b>TOTAL</b>	<b>52.88</b>	<b>54.26</b>	<b>62.70</b>	<b>54.71</b>	<b>62.96</b>	<b>62.16</b>
<b>CRUSH</b>						
UNITED STATES	44.63	46.26	43.97	41.63	44.77	44.77
LATIN AMERICA	47.17	53.20	58.33	61.61	68.28	68.03
BRAZIL	22.74	24.69	27.17	28.99	33.09	32.93
ARGENTINA	17.30	20.86	23.53	25.02	26.20	26.20
MEXICO	4.45	4.61	4.34	3.90	4.68	4.59
EUROPEAN UNION (25)	16.60	17.53	16.26	14.62	15.10	15.10
FSU-12	0.47	0.56	0.62	0.53	0.74	0.67
OTHER EUROPE	0.82	1.00	1.04	1.02	1.12	1.15
ASIA	33.12	35.26	40.30	40.65	43.56	43.56
JAPAN	3.78	3.89	4.01	3.66	3.89	3.89
CHINA	18.90	20.25	26.54	25.44	27.80	27.80
TAIWAN	2.13	2.19	2.15	2.05	2.15	2.15
INDIA	4.53	4.63	3.42	5.76	5.95	5.95
OTHER	3.78	4.15	4.28	4.19	4.93	4.92
<b>TOTAL</b>	<b>146.57</b>	<b>157.95</b>	<b>164.80</b>	<b>164.25</b>	<b>178.49</b>	<b>178.19</b>
<b>ENDING STOCKS</b>						
UNITED STATES	6.74	5.66	4.85	3.06	11.03	12.53
BRAZIL	9.43	12.11	15.93	17.16	22.96	23.43
ARGENTINA	7.93	10.16	12.47	13.57	17.10	17.63
OTHER	7.76	5.30	7.42	5.32	8.16	7.81
<b>TOTAL</b>	<b>31.86</b>	<b>33.23</b>	<b>40.67</b>	<b>39.11</b>	<b>59.25</b>	<b>61.40</b>
U.S. SEASON AVG.PRICE (\$/bu)	4.54	4.38	5.53	7.34	4.70 - 5.50	4.55 - 5.35

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTENT OCT-SEPT YEAR; ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: November 2004

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION



TABLE 6  
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	OCTOBER 2004/05	NOVEMBER 2004/05
<b>PRODUCTION</b>						
UNITED STATES	35.73	36.55	34.67	32.95	35.53	35.54
LATIN AMERICA	37.14	41.94	45.97	48.69	53.82	53.62
BRAZIL	17.86	19.41	21.35	22.78	26.01	25.88
ARGENTINA	13.65	16.50	18.59	19.85	20.75	20.75
MEXICO	3.53	3.66	3.44	3.09	3.71	3.64
EUROPEAN UNION (25)	13.07	13.86	12.88	11.62	11.93	11.93
OTHER EUROPE	0.64	0.78	0.81	0.79	0.84	0.86
FSU-12	0.37	0.43	0.48	0.41	0.56	0.51
ASIA	26.27	28.13	31.78	32.15	34.50	34.50
JAPAN	2.93	3.01	3.07	2.81	2.98	2.98
CHINA	15.05	16.30	21.00	20.19	22.10	22.10
TAIWAN	1.69	1.72	1.69	1.61	1.69	1.69
INDIA	3.61	3.70	2.73	4.60	4.75	4.75
OTHER	3.00	3.36	3.42	3.46	3.90	3.89
<b>TOTAL</b>	<b>116.21</b>	<b>125.05</b>	<b>130.01</b>	<b>130.07</b>	<b>141.07</b>	<b>140.85</b>
<b>EXPORTS</b>						
UNITED STATES	6.99	6.81	5.46	3.94	4.90	4.90
BRAZIL	10.68	11.98	13.75	14.76	16.94	17.01
ARGENTINA	13.60	16.07	18.46	19.71	20.21	20.21
EUROPEAN UNION (25)	0.26	0.31	0.35	0.30	0.31	0.31
INDIA	2.35	2.45	1.23	3.31	2.50	2.50
OTHER	1.62	2.80	2.98	2.93	3.34	3.44
<b>TOTAL</b>	<b>35.49</b>	<b>40.41</b>	<b>42.22</b>	<b>44.95</b>	<b>48.19</b>	<b>48.36</b>
<b>IMPORTS</b>						
EUROPEAN UNION (25)	18.33	20.88	21.64	23.00	24.50	24.50
OTHER EUROPE	0.61	0.58	0.64	0.64	0.75	0.71
FSU-12	0.26	0.49	0.45	0.49	0.61	0.56
ASIA & OCEANIA	7.91	9.22	9.60	9.21	9.30	9.30
CHINA	0.10	0.02	0.00	0.02	0.03	0.03
PHILLIPINES	1.11	1.55	1.43	1.20	1.25	1.25
MID-EAST/N AFR	4.34	4.58	5.21	5.43	6.15	6.04
EGYPT	1.04	1.15	1.30	0.95	1.60	1.40
LATIN AMERICA	3.61	4.01	4.40	4.85	5.00	5.00
OTHER	1.52	1.79	1.76	1.85	1.78	1.76
<b>TOTAL</b>	<b>36.58</b>	<b>41.55</b>	<b>43.71</b>	<b>45.47</b>	<b>48.09</b>	<b>47.86</b>
<b>CONSUMPTION</b>						
UNITED STATES	28.71	30.00	29.37	29.26	30.75	30.75
LATIN AMERICA	15.64	16.43	16.73	16.31	19.01	18.94
BRAZIL	7.55	7.74	8.02	7.32	8.95	8.95
ARGENTINA	0.22	0.23	0.23	0.24	0.24	0.24
MEXICO	3.78	4.05	4.09	3.82	4.47	4.40
EUROPEAN UNION (25)	31.21	34.19	34.36	34.34	36.12	36.12
FSU-12	0.67	0.89	0.91	0.90	1.18	1.06
OTHER EUROPE	1.15	1.20	1.33	1.30	1.44	1.42
ASIA & OCEANIA	31.78	33.76	39.43	37.74	40.51	40.56
JAPAN	3.56	4.06	4.13	4.18	4.25	4.25
CHINA	15.04	15.27	20.21	19.56	21.31	21.31
TAIWAN	1.72	1.69	1.71	1.72	1.72	1.72
KOREA, REP OF	2.28	2.41	2.45	2.20	2.40	2.40
MID-EAST/N AFR	5.62	6.29	6.77	7.19	8.17	7.95
OTHER	2.91	3.06	3.00	2.95	3.05	3.03
<b>TOTAL</b>	<b>117.68</b>	<b>125.81</b>	<b>131.89</b>	<b>129.99</b>	<b>140.22</b>	<b>139.84</b>
<b>ENDING STOCKS</b>						
UNITED STATES	0.35	0.22	0.20	0.19	0.23	0.23
BRAZIL	0.72	0.75	0.64	1.62	1.14	1.70
ARGENTINA	0.10	0.30	0.20	0.10	0.40	0.40
OTHER	2.60	2.88	2.72	2.44	2.74	2.54
<b>TOTAL</b>	<b>3.77</b>	<b>4.15</b>	<b>3.76</b>	<b>4.35</b>	<b>4.50</b>	<b>4.87</b>
U.S. SEASON AVG.PRICE (\$/s.t)	173.6	167.73	181.57	256.05	150 - 180	145 - 175

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: November 2004

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 7  
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	OCTOBER 2004/05	NOVEMBER 2004/05
<b>PRODUCTION</b>						
UNITED STATES	8.36	8.57	8.36	7.75	8.36	8.36
LATIN AMERICA	8.70	9.84	10.82	11.40	12.61	12.56
BRAZIL	4.27	4.64	5.11	5.45	6.22	6.19
ARGENTINA	3.19	3.88	4.38	4.61	4.84	4.84
MEXICO	0.76	0.79	0.74	0.66	0.80	0.78
EUROPEAN UNION (25)	2.96	3.14	2.89	2.62	2.69	2.69
FSU-12	0.07	0.08	0.09	0.08	0.11	0.10
OTHER EUROPE	0.15	0.18	0.19	0.18	0.20	0.20
ASIA	5.78	6.29	7.22	7.31	7.83	7.83
JAPAN	0.69	0.73	0.76	0.69	0.73	0.73
CHINA	3.24	3.58	4.73	4.54	4.97	4.97
TAIWAN	0.36	0.37	0.36	0.34	0.36	0.36
INDIA	0.82	0.86	0.63	1.06	1.10	1.10
OTHER	0.65	0.72	0.74	0.74	0.82	0.81
<b>TOTAL</b>	<b>26.67</b>	<b>28.82</b>	<b>30.31</b>	<b>30.08</b>	<b>32.62</b>	<b>32.56</b>
<b>EXPORTS</b>						
UNITED STATES	0.64	1.14	1.03	0.43	0.52	0.50
BRAZIL	1.53	1.78	2.27	2.57	3.31	3.12
ARGENTINA	3.21	3.73	4.34	4.51	4.64	4.64
EUROPEAN UNION (25)	0.89	0.90	0.71	0.61	0.69	0.69
OTHER	0.79	0.83	0.84	0.85	0.89	0.89
<b>TOTAL</b>	<b>7.06</b>	<b>8.38</b>	<b>9.18</b>	<b>8.96</b>	<b>10.04</b>	<b>9.83</b>
<b>IMPORTS</b>						
UNITED STATES	0.03	0.02	0.02	0.14	0.05	0.05
EUROPEAN UNION (25)	0.04	0.05	0.05	0.02	0.05	0.05
FSU-12	0.46	0.59	0.18	0.10	0.18	0.19
OTHER EUROPE	0.01	0.03	0.02	0.02	0.01	0.01
ASIA	3.10	3.35	4.12	4.54	4.48	4.52
CHINA	0.36	0.55	1.71	2.73	2.40	2.42
INDIA	1.40	1.55	1.26	0.76	1.00	1.00
PAKISTAN	0.18	0.09	0.16	0.10	0.11	0.11
MID-EAST/N AFR	1.89	2.16	2.11	1.89	2.57	2.39
IRAN	0.85	0.90	0.95	0.78	1.13	1.13
MOROCCO	0.26	0.29	0.30	0.29	0.33	0.29
TURKEY	0.12	0.23	0.14	0.20	0.22	0.22
TUNISIA	0.16	0.18	0.18	0.19	0.20	0.20
LATIN AMERICA	1.14	1.43	1.45	1.55	1.66	1.66
BRAZIL	0.07	0.15	0.07	0.07	0.05	0.05
MEXICO	0.08	0.16	0.19	0.20	0.23	0.23
CHILE	0.09	0.15	0.20	0.19	0.22	0.22
PERU	0.20	0.24	0.25	0.25	0.27	0.27
COLOMBIA	0.14	0.13	0.14	0.15	0.16	0.16
OTHER	0.47	0.53	0.58	0.62	0.66	0.65
<b>TOTAL</b>	<b>7.15</b>	<b>8.18</b>	<b>8.52</b>	<b>8.88</b>	<b>9.67</b>	<b>9.52</b>
<b>CONSUMPTION</b>						
UNITED STATES	7.40	7.64	7.75	7.66	7.82	7.85
LATIN AMERICA	5.18	5.43	5.44	5.46	5.76	5.85
BRAZIL	3.03	3.03	2.99	2.96	2.95	3.06
ARGENTINA	0.11	0.12	0.12	0.11	0.12	0.12
MEXICO	0.84	0.94	0.94	0.86	1.02	1.00
EUROPEAN UNION (25)	2.13	2.26	2.24	2.04	2.09	2.09
FSU-12	0.51	0.65	0.33	0.19	0.29	0.28
OTHER EUROPE	0.13	0.17	0.17	0.16	0.16	0.17
ASIA	8.41	9.40	11.17	11.67	12.18	12.26
JAPAN	0.70	0.73	0.77	0.74	0.76	0.76
CHINA	3.54	4.14	6.39	7.17	7.44	7.50
TAIWAN	0.38	0.41	0.43	0.43	0.41	0.43
KOREA, REP OF	0.36	0.40	0.37	0.41	0.41	0.41
INDIA	2.02	2.39	1.95	1.81	2.06	2.06
PAKISTAN	0.21	0.14	0.17	0.12	0.12	0.12
BANGLADESH	0.50	0.42	0.41	0.37	0.37	0.37
MID-EAST/N AFR	2.09	2.37	2.35	2.19	2.89	2.69
IRAN	0.84	0.90	0.96	0.78	1.14	1.14
MOROCCO	0.30	0.30	0.34	0.37	0.40	0.35
TURKEY	0.13	0.24	0.18	0.24	0.26	0.26
OTHER	0.78	0.85	0.92	0.94	0.99	0.97
<b>TOTAL</b>	<b>26.62</b>	<b>28.77</b>	<b>30.36</b>	<b>30.31</b>	<b>32.17</b>	<b>32.16</b>
<b>ENDING STOCKS</b>						
UNITED STATES	1.26	1.07	0.68	0.48	0.54	0.54
BRAZIL	0.19	0.18	0.10	0.09	0.10	0.15
ARGENTINA	0.10	0.13	0.05	0.04	0.13	0.13
OTHER	1.16	1.19	1.04	0.95	0.85	0.83
<b>TOTAL</b>	<b>2.71</b>	<b>2.57</b>	<b>1.87</b>	<b>1.56</b>	<b>1.62</b>	<b>1.64</b>
U.S. SEASON AVG. PRICE (c/lb)	14.15	16.46	22.04	29.97	21.50 - 24.50	21.50 - 24.50

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: November 2004

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 8  
SOYBEANS AND PRODUCTS: WORLD TRADE  
(1000 METRIC TONS)

EXPORTERS	MARKETING YEAR	SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		2002/03	2003/04	2004/05	2002/03	2003/04	2004/05	2002/03	2003/04	2004/05
UNITED STATES 1/	(OCT-SEP)	28,423	24,089	27,489	5,461	3,937	4,899	1,027	425	499
BRAZIL	(OCT-SEP)	19,734	19,814	22,269	13,750	14,761	17,006	2,267	2,565	3,118
ARGENTINA	(OCT-SEP)	8,713	6,800	7,665	18,461	19,711	20,210	4,340	4,513	4,638
EUROPEAN UNION (25)	(OCT-SEP)	26	34	31	346	301	308	707	608	686
INDIA	(OCT-SEP)	0	0	0	1,225	3,310	2,500	5	15	10
PARAGUAY	(OCT-SEP)	3,200	2,465	2,750	833	917	1,070	176	196	225
OTHER	2/	1,564	2,110	2,449	2,148	2,015	2,365	654	635	656
<b>WORLD TOTAL</b>	2/	<b>61,660</b>	<b>55,312</b>	<b>62,653</b>	<b>42,224</b>	<b>44,952</b>	<b>48,358</b>	<b>9,176</b>	<b>8,957</b>	<b>9,832</b>
<b>SELECTED IMPORTERS</b>										
EUROPEAN UNION (25)	(OCT-SEP)	16,824	15,291	15,859	21,642	23,000	24,500	46	24	51
FSU-12	(OCT-SEP)	86	2	56	452	493	555	183	97	189
RUSSIA	(OCT-SEP)	15	1	25	280	295	325	181	85	182
UKRAINE	(OCT-SEP)	1	1	1	80	85	110	1	0	0
OTHER EUROPE	(OCT-SEP)	672	620	700	641	635	710	18	22	12
ASIA	2/	34,292	29,180	34,568	9,159	8,725	8,769	4,118	4,543	4,518
CHINA	(OCT-SEP)	21,417	16,933	22,000	0	19	30	1,712	2,729	2,420
JAPAN	(OCT-SEP)	5,087	4,688	5,000	1,073	1,195	1,250	12	24	35
TAIWAN	(OCT-SEP)	2,351	2,300	2,410	18	80	25	39	63	60
KOREA, REP OF	(NOV-OCT)	1,516	1,368	1,550	1,497	1,293	1,420	157	211	192
INDONESIA	(OCT-SEP)	1,235	1,300	1,350	1,500	1,300	1,400	16	18	18
THAILAND	(OCT-SEP)	1,708	1,407	1,200	1,900	1,650	1,300	3	3	3
MALAYSIA	(OCT-SEP)	544	500	525	445	600	650	126	55	60
PHILIPPINES	(JAN-DEC)	250	300	375	1,433	1,200	1,250	17	20	20
INDIA	(OCT-SEP)	0	0	0	0	0	0	1,255	759	1,000
PAKISTAN	(OCT-SEP)	87	75	50	70	100	100	162	100	110
MID-EAST/N AFR	2/	2,576	2,800	3,170	5,213	5,427	6,037	2,113	1,891	2,393
ISRAEL	(OCT-SEP)	500	500	700	46	87	90	20	10	10
IRAN	(OCT-SEP)	570	750	700	550	850	900	950	775	1,125
EGYPT	(OCT-SEP)	270	300	450	1,300	950	1,400	268	215	220
MOROCCO	(OCT-SEP)	380	325	375	110	135	42	300	285	290
TUNISIA	(OCT-SEP)	0	0	0	330	360	375	175	190	200
ALGERIA	(JAN-DEC)	0	0	0	425	440	510	90	40	120
TURKEY	(NOV-OCT)	756	750	770	435	450	470	137	195	220
OTHER AFRICA	2/	32	38	50	562	568	609	415	430	453
SOUTH AFRICA	(JUN-JUL)	30	35	45	530	540	540	164	176	179
LATIN AMERICA	2/	7,316	5,953	7,192	4,400	4,852	4,998	1,446	1,549	1,658
MEXICO	(SEP-AUG)	4,230	3,800	4,500	621	750	775	192	200	225
VENEZUELA	(OCT-SEP)	18	20	50	512	700	730	201	221	230
CANADA	(AUG-JUL)	700	640	350	1,050	1,040	1,000	110	130	130
OTHER	2/	201	181	213	591	725	680	74	195	113
<b>WORLD TOTAL</b>	2/	<b>62,699</b>	<b>54,705</b>	<b>62,158</b>	<b>43,710</b>	<b>45,465</b>	<b>47,858</b>	<b>8,523</b>	<b>8,881</b>	<b>9,517</b>

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.

1/ SEP-AUG FOR SOYBEANS.

2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

DATE: November 2004

FOREIGN AGRICULTURAL SERVICE  
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**Notes on World Supply/Demand Tables**

- 1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.
- 2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.
- 3) Stocks data are not estimated for all countries.
- 4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

**Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:**

<b>Asia</b>	<b>Africa, North</b>	<b>FSU-12</b>	<b>Latin America</b>	<b>Europe (EU)*</b>
Bangladesh	Algeria	Armenia	Argentina	Austria
Burma	Egypt	Azerbaijan	Barbados	Belgium
China	Libya	Byelarus	Bolivia	Cyprus
Cambodia	Morocco	Georgia	Brazil	Czech Republic
Hong Kong	Tunisia	Kazakhstan	Chile	Denmark
India		Kyrgyzstan	Colombia	Estonia
Indonesia	<b>Africa, Other</b>	Moldova	Costa Rica	Finland
Japan	Angola	Russia	Cuba	France
Korea, North	Burkina (Upper Volta)	Tajikistan	Dominican Rep	Germany
Korea, Republic of	Ethiopia	Turkmenistan	Ecuador	Greece
Malaysia	Ivory Coast	Ukraine	El Salvador	Hungary
Pakistan	Kenya	Uzbekistan	Guatemala	Ireland
Philippines	Malagasy Republic		Guyana	Italy
Singapore	Mauritius	<b>Europe, Other</b>	Haiti	Latvia
Sri Lanka	Nigeria	Albania	Honduras	Lituania
Taiwan	Senegal	Azores	Jamaica	Luxemburg
Thailand	Somalia	Bulgaria	Mexico	Malta
Vietnam	South Africa	Bosnia and Hercegovina	Netherlands Antilles	Netherlands
	Tanzania	Croatia	Nicaragua	Poland
<b>Middle East</b>	Zambia	Iceland	Panama	Portugal
Iran	Zimbabwe	Macedonia	Paraguay	Slovakia
Iraq		Norway	Peru	Slovenia
Israel	<b>Oceania</b>	Romania	Suriname	Spain
Jordan	Australia	Serbia and Montenegro	Trinidad-Tobago	Sweden
Kuwait	New Zealand	Switzerland	Uruguay	United Kingdom
Lebanon		Yugoslavia	Venezuela	
Saudi Arabia				
Syria	<b>United States</b>	<b>Canada</b>		
Turkey				

TABLE 9  
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS  
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1999/00	2000/01	2001/02	2002/03	PRELIM 2003/04	FORECAST 2004/05
INDIA	TOTAL PRODUCTION	MY	5,376	5,210	5,891	4,749	6,874	6,735
	TOTAL CONSUMPTION	MY	10,089	11,131	11,024	10,545	11,260	11,533
	TOTAL IMPORTS	MY	4,894	6,018	5,131	5,488	4,469	5,025
	PALM OIL	(OCT-SEP)	3,300	4,000	3,400	3,950	3,550	3,850
	SOYBEAN OIL	(OCT-SEP)	790	1,400	1,550	1,255	759	1,000
	SUNFLOWERSEED OIL	(OCT-SEP)	570	455	50	101	87	70
FSU-12	TOTAL PRODUCTION	MY	2,718	2,823	2,532	3,228	3,592	3,540
	TOTAL CONSUMPTION	MY	2,852	3,114	3,376	2,997	3,259	3,436
	TOTAL IMPORTS	MY	857	1,087	1,242	864	788	894
	PALM OIL	(OCT-SEP)	125	228	332	347	400	410
	SUNFLOWERSEED OIL	(SEP-AUG)	357	336	263	308	265	264
	SOYBEAN OIL	(OCT-SEP)	227	461	594	183	97	189
PAKISTAN	TOTAL PRODUCTION	MY	634	588	569	585	604	707
	TOTAL CONSUMPTION	MY	1,882	2,049	1,906	2,070	1,849	2,014
	TOTAL IMPORTS	MY	1,284	1,500	1,347	1,534	1,300	1,370
	PALM OIL	(OCT-SEP)	1,039	1,295	1,252	1,370	1,200	1,250
	SOYBEAN OIL	(OCT-SEP)	225	175	85	162	100	110
EGYPT	TOTAL PRODUCTION	MY	96	99	128	116	122	140
	TOTAL CONSUMPTION	MY	1,040	1,061	960	1,314	1,190	1,240
	TOTAL IMPORTS	MY	944	952	832	1,198	1,068	1,100
	SUNFLOWERSEED OIL	(OCT-SEP)	200	110	90	85	170	170
	COTTONSEED OIL	(OCT-SEP)	11	8	7	6	8	10
	PALM OIL	(OCT-SEP)	455	499	415	839	675	700
	SOYBEAN OIL	(OCT-SEP)	278	335	320	268	215	220
IRAN	TOTAL PRODUCTION	MY	129	133	136	147	159	169
	TOTAL CONSUMPTION	MY	1,154	1,160	1,076	1,296	1,094	1,413
	TOTAL IMPORTS	MY	1,100	1,130	1,052	1,261	1,062	1,371
	PALM OIL	(OCT-SEP)	140	170	72	210	240	240
	SOYBEAN OIL	(OCT-SEP)	760	850	900	950	775	1,125
	SUNFLOWERSEED OIL	(OCT-SEP)	200	110	80	101	47	6
ALGERIA	TOTAL PRODUCTION	MY	35	30	25	15	40	30
	TOTAL CONSUMPTION	MY	354	490	369	414	430	495
	TOTAL IMPORTS	MY	314	451	338	399	395	465
	SUNFLOWERSEED OIL	(JAN-DEC)	225	311	146	207	235	225
	RAPESEED OIL	(JAN-DEC)	33	25	2	2	10	10
MOROCCO	TOTAL PRODUCTION	MY	124	93	118	115	170	170
	TOTAL CONSUMPTION	MY	432	376	396	425	507	478
	TOTAL IMPORTS	MY	301	284	316	328	313	313
	SOYBEAN OIL	(OCT-SEP)	260	260	290	300	285	290
	RAPESEED OIL	(OCT-SEP)	10	5	5	5	5	5
NIGERIA	TOTAL PRODUCTION	MY	1,157	1,126	1,172	1,188	1,212	1,232
	TOTAL CONSUMPTION	MY	1,297	1,342	1,375	1,383	1,308	1,402
	TOTAL IMPORTS	MY	185	251	223	225	127	201
	PALM OIL	(OCT-SEP)	180	250	174	167	126	200
VENEZUELA	TOTAL PRODUCTION	MY	93	111	98	92	99	101
	TOTAL CONSUMPTION	MY	332	347	321	339	430	406
	TOTAL IMPORTS	MY	257	235	239	249	336	310
	SUNFLOWERSEED OIL	(OCT-SEP)	23	28	11	15	45	30
	SOYBEAN OIL	(OCT-SEP)	227	197	214	201	221	230
CHINA	TOTAL PRODUCTION	MY	9,799	10,765	11,251	11,833	11,940	13,302
	TOTAL CONSUMPTION	MY	12,109	13,520	14,545	17,198	18,794	20,421
	TOTAL IMPORTS	MY	2,501	2,891	3,328	5,445	6,974	7,044
	PALM OIL	(OCT-SEP)	1,351	2,028	2,475	3,320	3,570	3,860
	SOYBEAN OIL	(OCT-SEP)	682	355	551	1,712	2,729	2,420
	RAPESEED OIL	(OCT-SEP)	350	200	61	127	357	400
BANGLADESH	TOTAL PRODUCTION	MY	191	181	152	163	142	159
	TOTAL CONSUMPTION	MY	851	1,014	989	998	1,051	1,084
	TOTAL IMPORTS	MY	675	848	829	817	854	933
	SOYBEAN OIL	(OCT-SEP)	481	503	406	396	340	370
	PALM OIL	(OCT-SEP)	172	327	399	398	502	550
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	20,352	21,159	22,072	22,231	24,954	26,285
	TOTAL CONSUMPTION	MY	32,392	35,604	36,337	38,979	41,172	43,922
	TOTAL IMPORTS	MY	13,312	15,647	14,877	17,808	17,686	19,026
	PALM OIL	MY	6,812	8,882	8,633	10,734	10,443	11,220
	RAPESEED OIL	MY	683	331	119	204	379	438
	SOYBEAN OIL	MY	3,948	4,577	5,001	5,520	5,562	6,075
	SUNFLOWERSEED OIL	MY	1,625	1,395	665	843	913	825

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE. TOTALS ARE FOR ALL COUNTRIES CONTAINED IN THE TABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS  
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

DATE: November 2004

TABLE 10  
 UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>MAJOR OILSEEDS</b>								
1995/96(95)	33,536	2.058	69,026	466	23,872	42,572	49,842	6,051
1996/97(96)	32,555	2.296	74,755	594	24,746	44,135	52,000	4,654
1997/98(97)	35,351	2.351	83,095	670	24,519	48,889	57,455	6,445
1998/99(98)	35,275	2.392	84,365	684	22,721	47,814	57,993	10,780
1999/00(99)	37,149	2.216	82,315	759	27,395	47,891	57,474	8,985
2000/01(00)	36,805	2.307	84,891	817	27,976	49,066	58,897	7,820
2001/02(01)	37,323	2.407	89,832	653	29,966	50,622	61,466	6,873
2002/03(02)	36,284	2.313	83,935	550	29,433	47,512	56,089	5,836
2003/04(03)	36,041	2.125	76,600	503	25,119	45,507	53,660	4,160
2004/05(04)	36,920	2.622	96,792	676	28,430	48,930	59,443	13,755
<b>MAJOR PROTEIN MEALS</b>								
1995/96(95)	-	-	32,294	1,048	5,687	-	27,665	252
1996/97(96)	-	-	33,772	1,025	6,598	-	28,222	229
1997/98(97)	-	-	37,422	1,355	8,700	-	30,007	299
1998/99(98)	-	-	36,799	1,206	6,716	-	31,255	333
1999/00(99)	-	-	36,698	1,224	6,878	-	31,080	297
2000/01(00)	-	-	38,216	1,166	7,258	-	32,025	396
2001/02(01)	-	-	38,891	1,059	7,061	-	32,998	287
2002/03(02)	-	-	36,620	1,188	5,657	-	32,195	243
2003/04(03)	-	-	35,128	1,835	4,153	-	32,778	275
2004/05(04)	-	-	37,767	1,282	5,100	-	33,931	293
<b>MAJOR VEGETABLE AND MARINE OILS</b>								
1995/96(95)	-	-	8,169	1,279	977	-	8,059	1,151
1996/97(96)	-	-	8,333	1,554	1,515	-	8,580	943
1997/98(97)	-	-	9,505	1,644	2,044	-	9,064	984
1998/99(98)	-	-	9,430	1,435	1,639	-	9,211	999
1999/00(99)	-	-	9,371	1,528	1,134	-	9,551	1,213
2000/01(00)	-	-	9,508	1,683	1,048	-	9,748	1,608
2001/02(01)	-	-	9,644	1,636	1,550	-	10,033	1,305
2002/03(02)	-	-	9,186	1,541	1,244	-	9,893	895
2003/04(03)	-	-	8,734	1,907	730	-	10,030	776
2004/05(04)	-	-	9,337	1,763	753	-	10,294	829

NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED  
 MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWEI  
 MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,  
 PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO

DATE: November 2004

TABLE 11  
 UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1995/96(95)	24,906	2.376	59,174	121	23,108	37,273	40,306	4,993
1996/97(96)	25,637	2.527	64,780	242	24,110	39,080	42,317	3,588
1997/98(97)	27,968	2.616	73,176	135	23,760	43,464	47,701	5,438
1998/99(98)	28,507	2.617	74,598	82	21,898	43,262	48,736	9,484
1999/00(99)	29,318	2.463	72,224	114	26,537	42,927	47,388	7,897
2000/01(00)	29,303	2.561	75,055	97	27,103	44,625	49,203	6,743
2001/02(01)	29,532	2.664	78,672	63	28,948	46,259	50,867	5,663
2002/03(02)	29,339	2.557	75,010	127	28,423	43,966	47,524	4,853
2003/04(03)	29,330	2.277	66,778	151	24,089	41,630	44,631	3,062
2004/05(04)	29,943	2.863	85,741	163	27,489	44,770	48,945	12,532
SOYBEAN MEAL (OCT-SEP)								
1995/96(95)	-	-	29,508	68	5,446	-	24,140	193
1996/97(96)	-	-	31,035	92	6,344	-	24,785	191
1997/98(97)	-	-	34,633	51	8,464	-	26,213	198
1998/99(98)	-	-	34,285	90	6,461	-	27,812	300
1999/00(99)	-	-	34,102	45	6,652	-	27,529	266
2000/01(00)	-	-	35,730	46	6,988	-	28,706	348
2001/02(01)	-	-	36,552	130	6,811	-	30,001	218
2002/03(02)	-	-	34,666	151	5,461	-	29,374	200
2003/04(03)	-	-	32,947	245	3,937	-	29,262	193
2004/05(04)	-	-	35,537	150	4,899	-	30,754	227
SOYBEAN OIL (OCT-SEP)								
1995/96(95)	-	-	6,913	43	450	-	6,108	914
1996/97(96)	-	-	7,145	24	922	-	6,471	690
1997/98(97)	-	-	8,229	27	1,397	-	6,922	627
1998/99(98)	-	-	8,202	37	1,076	-	7,101	689
1999/00(99)	-	-	8,085	37	624	-	7,283	904
2000/01(00)	-	-	8,355	33	636	-	7,401	1,255
2001/02(01)	-	-	8,572	21	1,143	-	7,635	1,070
2002/03(02)	-	-	8,363	21	1,027	-	7,751	676
2003/04(03)	-	-	7,746	140	425	-	7,657	480
2004/05(04)	-	-	8,357	48	499	-	7,847	539

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO  
 and SEEDS DIVISION

DATE: November 2004

TABLE 12  
 BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SOYBEANS (FEB-JAN)</b>								
1996/97(95)	10,950	2.205	24,150	1,300	3,633	20,083	21,631	834
1997/98(96)	11,800	2.314	27,300	1,450	8,327	18,944	20,658	599
1998/99(97)	13,000	2.500	32,500	634	9,325	21,832	23,586	822
1999/2000(98)	12,900	2.426	31,300	616	8,912	21,645	23,423	403
2000/01(99)	13,600	2.551	34,700	794	11,779	21,578	23,502	616
2001/02(00)	13,934	2.835	39,500	854	15,521	22,773	24,992	457
2002/03(01)	16,350	2.661	43,500	1,100	16,074	25,843	28,302	681
2003/04(02)	18,448	2.819	52,000	1,124	19,987	27,796	30,689	3,129
2004/05(03)	21,475	2.449	52,600	338	20,800	29,645	32,755	2,512
2005/06(04)	23,000	2.804	64,500	548	23,700	34,682	38,440	5,420
<b>SOYBEAN MEAL (FEB-JAN)</b>								
1996/97(95)	-	-	15,841	100	10,900	-	5,300	381
1997/98(96)	-	-	14,863	300	9,800	-	5,400	344
1998/99(97)	-	-	17,235	138	10,850	-	6,535	332
1999/2000(98)	-	-	17,000	175	10,150	-	6,900	457
2000/01(99)	-	-	16,900	120	9,875	-	7,125	477
2001/02(00)	-	-	17,699	230	10,852	-	7,194	360
2002/03(01)	-	-	20,380	375	12,825	-	7,800	490
2003/04(02)	-	-	21,950	295	13,222	-	8,750	763
2004/05(03)	-	-	23,407	300	15,017	-	8,984	469
2005/06(04)	-	-	27,384	300	18,146	-	9,200	807
<b>SOYBEAN OIL (FEB-JAN)</b>								
1996/97(95)	-	-	3,778	175	1,320	-	2,659	198
1997/98(96)	-	-	3,427	200	1,075	-	2,582	168
1998/99(97)	-	-	3,951	200	1,418	-	2,682	219
1999/2000(98)	-	-	3,918	240	1,463	-	2,694	220
2000/01(99)	-	-	3,906	111	1,135	-	2,786	316
2001/02(00)	-	-	4,119	100	1,620	-	2,765	150
2002/03(01)	-	-	4,674	140	2,100	-	2,714	150
2003/04(02)	-	-	5,031	47	2,410	-	2,668	150
2004/05(03)	-	-	5,363	50	2,655	-	2,815	93
2005/06(04)	-	-	6,275	40	3,433	-	2,865	110

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES  
 DATE: November 2004

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO  
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TABLE 13  
 ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SOYBEANS (APR-MAR)</b>								
1996/97(95)	5,980	2.079	12,430	10	2,014	9,927	10,515	276
1997/98(96)	6,200	1.806	11,200	650	725	10,423	10,993	408
1998/99(97)	6,954	2.804	19,500	1,250	3,231	16,750	17,362	565
1999/2000(98)	8,165	2.449	20,000	790	3,400	17,100	17,826	129
2000/01(99)	8,583	2.470	21,200	400	4,100	16,500	17,512	117
2001/02(00)	10,400	2.673	27,800	420	7,475	19,500	20,720	142
2002/03(01)	11,400	2.632	30,000	675	6,243	22,390	23,678	896
2003/04(02)	12,600	2.817	35,500	400	8,910	24,723	26,256	1,630
2004/05(03)	14,000	2.429	34,000	300	7,215	24,298	25,850	2,865
2005/06(04)	14,200	2.746	39,000	350	8,700	26,842	28,494	5,021
<b>SOYBEAN MEAL (APR-MAR)</b>								
1996/97(95)	-	-	7950	0	7781	-	195	489
1997/98(96)	-	-	8350	0	8350	-	200	289
1998/99(97)	-	-	13400	0	12950	-	205	534
1999/2000(98)	-	-	13500	0	13190	-	210	634
2000/01(99)	-	-	13125	0	13135	-	215	409
2001/02(00)	-	-	15500	0	15450	-	209	250
2002/03(01)	-	-	17650	0	17350	-	220	330
2003/04(02)	-	-	19486	0	19219	-	250	347
2004/05(03)	-	-	19050	0	18887	-	260	250
2005/06(04)	-	-	21253	0	20583	-	270	650
<b>SOYBEAN OIL (APR-MAR)</b>								
1996/97(95)	-	-	1717	0	1634	-	100	50
1997/98(96)	-	-	1960	0	1860	-	100	50
1998/99(97)	-	-	2970	0	2725	-	102	193
1999/2000(98)	-	-	3150	0	3060	-	103	180
2000/01(99)	-	-	3030	0	2935	-	104	171
2001/02(00)	-	-	3625	0	3595	-	121	80
2002/03(01)	-	-	4125	0	3975	-	125	105
2003/04(02)	-	-	4554	0	4430	-	130	99
2004/05(03)	-	-	4435	0	4330	-	130	74
2005/06(04)	-	-	4947	0	4676	-	145	200

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES  
 DATE: November 2004

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO  
 and SEEDS DIVISION

TABLE 14  
 ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SUNFLOWERSEED (MAR-FEB)</b>								
1996/97(95)	3,200	1.750	5,600	0	550	5,000	5,060	111
1997/98(96)	2,900	1.862	5,400	0	100	5,175	5,235	176
1998/99(97)	3,331	1.651	5,500	0	453	4,975	5,035	188
1999/2000(98)	3,909	1.816	7,100	0	910	6,195	6,255	123
2000/01(99)	3,477	1.726	6,000	0	283	5,200	5,260	580
2001/02(00)	1,886	1.617	3,050	2	79	3,450	3,492	61
2002/03(01)	2,015	1.908	3,844	2	356	3,400	3,447	104
2003/04(02)	2,350	1.574	3,700	5	213	3,029	3,086	510
2004/05(03)	1,830	1.749	3,200	1	100	3,100	3,136	475
2005/06(04)	2,000	1.700	3,400	2	150	3,200	3,252	475
<b>SUNFLOWERSEED MEAL (MAR-FEB)</b>								
1996/97(95)	-	-	2,100	0	1,954	-	140	96
1997/98(96)	-	-	2,174	0	2,050	-	140	80
1998/99(97)	-	-	2,092	0	1,940	-	142	90
1999/2000(98)	-	-	2,573	0	2,420	-	150	93
2000/01(99)	-	-	2,160	0	1,950	-	175	128
2001/02(00)	-	-	1,435	0	1,280	-	189	94
2002/03(01)	-	-	1,427	0	1,160	-	272	89
2003/04(02)	-	-	1,274	0	1,123	-	145	95
2004/05(03)	-	-	1,300	0	1,080	-	233	82
2005/06(04)	-	-	1,340	0	1,065	-	265	92
<b>SUNFLOWERSEED OIL (MAR-FEB)</b>								
1996/97(95)	-	-	2,000	0	1,510	-	480	91
1997/98(96)	-	-	2,070	0	1,610	-	480	71
1998/99(97)	-	-	1,990	0	1,510	-	480	71
1999/2000(98)	-	-	2,450	0	1,835	-	561	125
2000/01(99)	-	-	2,140	0	1,634	-	560	71
2001/02(00)	-	-	1,440	0	913	-	543	55
2002/03(01)	-	-	1,450	0	1,157	-	298	50
2003/04(02)	-	-	1,294	0	897	-	402	45
2004/05(03)	-	-	1,323	0	880	-	438	50
2005/06(04)	-	-	1,365	0	880	-	485	50

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES  
 DATE: November 2004

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO  
 and SEEDS DIVISION

TABLE 15  
EUROPEAN UNION (25):  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	FORECAST 2004/05
<b>OILSEED PRODUCTION</b>					
RAPESEED	11,295	11,480	11,589	10,998	14,503
SUNFLOWERSEED	3,980	3,836	3,707	3,890	3,820
SOYBEANS	1,188	1,312	888	734	840
OTHER	761	778	652	590	670
<b>TOTAL</b>	<b>17,224</b>	<b>17,406</b>	<b>16,836</b>	<b>16,212</b>	<b>19,833</b>
<b>PROTEIN MEAL CONSUMPTION 1/</b>					
SOYBEAN	31,212	34,187	34,359	34,343	36,115
SUNFLOWERSEED	4,827	3,925	4,100	4,574	4,210
RAPESEED	6,315	6,122	6,226	6,229	7,204
CORN GLUTEN FEED/MEAL 2/	4,527	4,476	3,655	3,764	3,850
OTHER	5,260	4,774	4,616	4,611	4,618
<b>TOTAL 3/</b>	<b>47,614</b>	<b>49,008</b>	<b>49,301</b>	<b>49,757</b>	<b>52,147</b>
<b>TOTAL SME 4/</b>	<b>46,850</b>	<b>48,484</b>	<b>48,208</b>	<b>48,695</b>	<b>50,816</b>
<b>OIL CONSUMPTION 1/</b>					
SOYBEAN	2,133	2,260	2,237	2,039	2,093
OLIVE	1,830	1,918	1,941	1,969	1,942
SUNFLOWERSEED	2,151	2,240	2,212	2,557	2,251
RAPESEED	3,950	3,901	4,009	4,129	4,723
OTHER	4,012	4,433	4,437	4,566	4,780
<b>TOTAL</b>	<b>14,076</b>	<b>14,752</b>	<b>14,836</b>	<b>15,260</b>	<b>15,789</b>
<b>IMPORTS(EX.INTRA TRADE) 5/</b>					
SOYBEANS	17,448	18,369	16,824	15,291	15,859
SOYBEAN MEAL	18,327	20,881	21,642	23,000	24,500
SUNFLOWERSEED	1,719	874	993	1,480	810
<b>EXPORTS(EX.INTRA TRADE) 5/ 6/</b>					
SOYBEAN MEAL	255	308	346	301	308
SOYBEAN OIL	889	896	707	608	686
RAPESEED OIL	213	273	257	232	259

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ BASED ON EC IMPORT DATA ONLY

3/ CORN GLUTEN FEED/MEAL NOT INCLUDED

4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL.

5/ OCTOBER-SEPTEMBER YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

DATE: November 2004

TABLE 16  
RUSSIA:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	FORECAST 2004/05
<b>OILSEED PRODUCTION</b>					
RAPESEED	148	140	115	192	120
SOYBEANS	342	350	423	393	450
SUNFLOWERSEED	3,915	2,670	3,685	4,850	4,400
<b>TOTAL</b>	<b>4,405</b>	<b>3,160</b>	<b>4,223</b>	<b>5,435</b>	<b>4,970</b>
<b>PROTEIN MEAL CONSUMPTION</b>					
SOYBEAN	500	624	620	587	651
SUNFLOWERSEED	995	938	1,098	1,155	1,155
RAPESEED	53	56	53	65	60
FISH	262	201	184	150	145
<b>TOTAL 1/ TOTAL SME 2/</b>	<b>1,810 1,856</b>	<b>1,819 1,840</b>	<b>1,955 1,960</b>	<b>1,957 1,941</b>	<b>2,011 1,994</b>
<b>OIL CONSUMPTION</b>					
SOYBEAN	488	621	301	153	242
COTTONSEED	1	1	1	1	1
SUNFLOWERSEED	1,303	1,200	1,322	1,621	1,565
RAPESEED	80	67	45	50	50
OTHER	230	312	346	399	408
<b>TOTAL 1/</b>	<b>2,102</b>	<b>2,201</b>	<b>2,015</b>	<b>2,224</b>	<b>2,266</b>
<b>IMPORTS 3/</b>					
SOYBEANS	22	65	15	1	25
SOYBEAN MEAL	165	304	280	295	325
SUNFLOWERSEED OIL	236	175	192	160	160
<b>EXPORTS 3/</b>					
SUNFLOWERSEED	730	54	200	350	275
SOYBEANS	15	0	0	5	10
SUNFLOWERSEED OIL	193	30	180	99	170
FISHMEAL	5	4	1	0	0

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

DATE: November 2004

TABLE 17  
CHINA:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	FORECAST 2004/05
<b>OILSEED PRODUCTION</b>					
COTTONSEED	7,960	9,560	8,850	8,740	11,560
PEANUTS	14,437	14,415	14,818	13,420	15,800
RAPESEED	11,381	11,331	10,552	11,420	12,000
SOYBEANS	15,400	15,410	16,510	15,400	17,500
SUNFLOWERSEED	1,954	1,478	1,946	1,743	1,850
<b>TOTAL</b>	<b>51,132</b>	<b>52,194</b>	<b>52,676</b>	<b>50,723</b>	<b>58,710</b>
<b>PROTEIN MEAL CONSUMPTION</b>					
SOYBEAN	15,037	15,269	20,205	19,562	21,310
COTTONSEED	2,604	3,182	2,947	2,989	3,578
RAPESEED	7,190	6,983	6,123	7,068	7,665
PEANUT	2,644	2,644	2,794	2,733	2,870
OTHER	1,918	1,811	1,681	1,687	1,698
<b>TOTAL 1/</b>	<b>29,393</b>	<b>29,889</b>	<b>33,750</b>	<b>34,039</b>	<b>37,121</b>
<b>TOTAL SME 2/</b>	<b>27,747</b>	<b>28,227</b>	<b>32,278</b>	<b>32,300</b>	<b>35,116</b>
<b>OIL CONSUMPTION</b>					
SOYBEAN	3,542	4,137	6,389	7,174	7,495
COTTONSEED	900	1,116	1,010	1,005	1,245
PALM	2,028	2,470	3,314	3,570	3,860
RAPESEED	4,307	4,213	3,658	4,352	4,865
PEANUT	2,116	2,149	2,242	2,100	2,304
SUNFLOWER	335	230	313	329	327
OTHER	292	230	272	264	325
<b>TOTAL 1/</b>	<b>13,520</b>	<b>14,545</b>	<b>17,198</b>	<b>18,794</b>	<b>20,421</b>
<b>IMPORTS 3/</b>					
SOYBEANS	13,245	10,385	21,417	16,933	22,000
RAPESEED	2,361	775	51	419	1,350
FISHMEAL	904	960	803	850	870
SOYMEAL	100	20	0	19	30
PALM OIL	2,028	2,475	3,320	3,570	3,860
SOYBEAN OIL	355	551	1,712	2,729	2,420
RAPESEED OIL	200	61	127	357	400
<b>EXPORTS 3/</b>					
SOYBEANS	208	300	265	319	200
PEANUTS	823	906	1,092	821	1,100
SOYBEAN MEAL	113	1,051	795	647	820
COTTONSEED MEAL	96	168	110	48	175
RAPESEED MEAL	610	207	216	157	240
RAPESEED OIL	68	28	7	5	5

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES

DATE: November 2004

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 18  
INDIA:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	FORECAST 2004/05
<b>OILSEED PRODUCTION</b>					
COTTONSEED	4,900	5,100	4,400	5,859	6,030
PEANUTS	5,700	7,600	5,200	7,700	7,500
RAPESEED	3,725	4,500	3,600	6,800	5,900
SOYBEANS	5,250	5,400	4,000	6,800	7,000
SUNFLOWERSEED	1,250	1,450	1,625	1,700	1,750
<b>TOTAL</b>	<b>20,825</b>	<b>24,050</b>	<b>18,825</b>	<b>28,859</b>	<b>28,180</b>
<b>PROTEIN MEAL CONSUMPTION</b>					
SOYBEAN	1,224	1,248	1,502	1,298	2,245
COTTONSEED	1,740	1,798	1,599	1,987	2,093
RAPESEED	2,201	1,972	1,451	2,756	2,545
PEANUT	1,659	2,135	1,547	1,997	2,121
OTHER	735	806	874	900	925
<b>TOTAL 1/</b>	<b>7,559</b>	<b>7,959</b>	<b>6,973</b>	<b>8,938</b>	<b>9,929</b>
<b>TOTAL SME 2/</b>	<b>6,621</b>	<b>7,131</b>	<b>6,254</b>	<b>7,818</b>	<b>8,862</b>
<b>OIL CONSUMPTION</b>					
SOYBEAN	2,020	2,387	1,946	1,814	2,059
COTTONSEED	570	557	507	613	612
PALM	4,100	3,500	4,100	3,675	3,815
RAPESEED	1,530	1,556	1,330	2,165	1,980
PEANUT	1,414	1,861	1,369	1,745	1,803
OTHER	1,497	1,163	1,293	1,248	1,264
<b>TOTAL 1/</b>	<b>11,131</b>	<b>11,024</b>	<b>10,545</b>	<b>11,260</b>	<b>11,533</b>
<b>IMPORTS 3/</b>					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	455	50	101	87	70
PALM OIL	4,000	3,400	3,950	3,550	3,850
SOYBEAN OIL	1,400	1,550	1,255	759	1,000
RAPESEED OIL	50	5	50	0	10
<b>EXPORTS 3/</b>					
PEANUTS	121	106	75	200	105
PEANUT MEAL	20	112	2	219	120
SOYBEAN MEAL	2,350	2,450	1,225	3,310	2,500
RAPESEED MEAL	50	421	449	620	500

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES

DATE: November 2004

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 19  
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96	646	8,264	6,660	1,370	894
1996/97	894	9,005	7,544	1,458	907
1997/98	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL	1,208	10,491	8,845	1,566	1,368
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,562		
APR-JUN		2,832	2,557		
JUL-SEP		2,979	2,337		
TOTAL	1,368	11,937	10,475	1,675	1,216
2001/2002					
OCT-DEC		3,155	2,647		
JAN-MAR		2,603	2,238		
APR-JUN		2,732	2,651		
JUL-SEP		3,368	2,629		
TOTAL	1,216	11,857	10,500	1,775	1,149
2002/2003					
OCT-DEC		3,206	2,925		
JAN-MAR		2,614	2,450		
APR-JUN		3,482	3,068		
JUL-SEP		3,879	3,596		
TOTAL	1,149	13,180	11,650	2,074	975
2003/2004					
OCT-DEC		3,380	3,040		
JAN-MAR		2,678	2,740		
APR-JUN		3,278	2,785		
JUL-SEP		4,080	3,636		
TOTAL 4/	975	13,416	11,765	1,959	1,332
2004/2005					
OCT-DEC		3,550	3,350		
JAN-MAR					
APR-JUN					
JUL-SEP					
TOTAL 5/	1,332	14,000	12,200	2,252	1,200

1/TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.

2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.

3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY IMPORT DATA IS NOT AVAILABLE.

4/ PRELIMINARY

5/ FORECAST

6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES.

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

# PRICES

TABLE 20.  
OILSEED PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS					PEANUT		SUNFLOWERSEED		RAPESEED	COPRA	LINSEED
	U.S. 1/	U.S. 2/	BRAZIL 3/	ARG 4/	ROTT 5/	U.S. 6/	ROTT 7/	U.S. 8/	ROTT 9/	HAMB 10/	ROTT 11/	ROTT 12/
OCT-SEP AVG. 93/94-02/03	210	215	224	219	248	559	913	235	269	258	372	259
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01	167	169	180	175	200	582	888	167	219	202	208	217
2001/02	170	174	183	179	203	389	700	238	287	220	245	256
2002/03	209	232	247	238	267	415	963	265	286	285	287	309
2003/04												
OCT.	243	262	289	260	310	408	930	251	291	311	297	327
NOV	259	275	320	296	327	406	973	256	306	323	335	344
DEC	263	279	319	307	332	432	1000	256	324	331	400	332
JAN.	270	297	334	330	350	454	1000	267	341	341	388	343
FEB.	304	315	336	342	368	417	1000	282	366	349	415	350
MAR.	341	358	367	374	413	410	1000	300	347	343	450	359
APR.	353	359	368	366	358	437	970	298	349	359	500	393
MAY	351	346	332	340	316	454	970	302	340	366	498	376
JUN.	334	323	293	301	295	448	970	295	307	286	471	407
JUL.	311	291	279	280	279	384	970	293	298	277	445	355
AUG.	251	228	279	255	265	NA	968	300	291	256	440	330
SEP.	215	200	271	250	260	388	960	284	289	265	448	420
AVERAGE	291	294	316	308	323	422	976	282	321	317	424	361
2004/05												
*OCT.	186	184	260	240	249	388	960	284	288	257	447	432
NOV												
DEC												
JAN.												
FEB.												
MAR.												
APR.												
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	186	184	260	240	249	388	960	284	288	257	447	432

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.

3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. OR CIF ROTTERDAM; OIL WORLD 4/ ARGENTINA FOB B.AIRES; SAFRAS AND MERCADO. OR CIF ROTTERDAM; OIL WORLD 5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD.

6/ U.S. FARM PRICE INSHELL USDA. 7/ ROTT CIF; US RUNNERS 40/50%, SHELLED BASIS, OIL WORLD.

8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.

10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD

12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

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FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
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# PRICES

TABLE 21.  
PROTEIN MEAL PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN				COTTONSEED	SUNFLOWERSEED		PEANUT	FISH	RAPESEED	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	U.S. 6/	ROTT 7/	U.S. 8/	HAMB 9/	HAMB 10/	GLUTEN 11/
OCT-SEP AVG. 93/94-02/03	205	199	179	201	161	98	113	169	516	142	112
1993/94	213	182	174	202	181	104	127	215	364	152	127
1994/95	179	172	151	184	123	69	103	142	448	134	128
1995/96	260	256	233	256	210	136	151	223	587	180	159
1996/97	289	289	257	278	212	122	138	256	579	175	127
1997/98	204	201	174	197	159	93	103	231	686	139	99
1998/99	153	150	130	150	121	72	76	110	442	105	96
1999/00	185	182	159	180	141	83	102	122	407	124	91
2000/01	191	187	168	188	158	100	118	134	459	141	95
2001/02	180	174	157	174	146	95	110	122	592	129	92
2002/03	200	198	184	197	161	101	106	140	598	139	108
2003/04											
OCT.	248	254	248	265	180	114	162	162	624	187	142
NOV.	267	288	270	284	201	130	189	177	648	221	162
DEC.	255	279	264	277	204	124	173	180	656	209	158
JAN.	278	294	278	293	207	128	152	180	682	201	158
FEB.	284	285	279	292	213	127	137	186	685	185	155
MAR.	332	318	306	321	226	138	154	221	663	191	156
APR.	344	325	310	332	242	144	165	249	652	199	154
MAY	331	293	281	299	224	135	156	262	643	196	139
JUN.	315	253	239	254	204	120	134	225	645	158	124
JUL.	313	225	208	227	196	122	127	220	638	125	116
AUG.	226	218	200	217	172	96	121	158	624	133	118
SEP.	193	224	205	214	157	91	123	147	625	127	122
AVERAGE	282	271	257	273	202	122	149	197	649	178	142
2004/05											
*OCT.	171	215	197	210	140	83	111	111	629	116	116
NOV											
DEC											
JAN.											
FEB.											
MAR.											
APR.											
MAY											
JUN.											
JUL.											
AUG.											
SEP.											
AVERAGE	171	215	197	210	140	83	111	111	629	116	116

1/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO; OR CIF ROTTERDAM 48%; OIL WORLD. 3/ ARG. PELLETS, FOB B.AIRES; SAFRAS AND MERCADO; OR CIF ROTTERDAM 44-45%; OIL WORLD. 4/ HAMBURG FOB EXMILL; OIL WORLD. 5/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 6/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET 37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB. 9/HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 10/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 11/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD

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FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
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# PRICES

TABLE 22.  
VEGETABLE OIL PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM MALAY	RAPESEED	COCONUT	LINSEED	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/	11/	ROTT 12/	ROTT 13/	ROTT 14/	U.S. 15/
OCT-SEP AVG. 93/94-02/03	475	476	478	509	575	620	536	579	903	886	453	521	573	546	518
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	476	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	657	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	579	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	560	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	686	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	575	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	413	393
2000/01	311	295	295	336	352	428	350	428	768	685	235	372	323	378	299
2001/02	363	376	376	412	396	445	513	587	716	659	329	451	388	454	422
2002/03	486	500	495	534	832	883	731	592	1034	1139	421	588	449	679	621
2003/04															
OCT.	604	583	582	624	726	799	722	615	1358	1293	473	616	487	676	595
NOV	612	592	593	625	711	803	697	628	1394	1149	506	619	515	650	608
DEC	651	608	603	638	733	802	705	660	1422	1148	503	646	583	650	633
JAN.	669	606	609	658	722	781	718	689	1433	1162	483	674	584	658	645
FEB.	729	646	651	689	754	842	749	731	1360	1194	526	702	642	675	665
MAR.	764	627	628	691	770	852	770	712	1323	1236	544	685	685	678	674
APR.	754	613	612	671	760	820	767	696	1323	1237	533	708	736	730	669
MAY	720	563	563	632	718	763	768	684	1246	1209	500	741	716	687	669
JUN.	663	489	494	581	677	697	742	632	N/A	1150	429	670	658	873	625
JUL.	618	513	510	597	614	660	730	624	1235	1117	417	656	669	928	603
AUG.	573	519	506	610	558	616	729	632	1185	1111	421	669	627	930	565
SEP.	570	504	493	585	513	583	757	657	1213	1125	434	657	657	951	553
AVERAGE	661	572	570	633	688	752	738	663	1317	1178	481	670	630	757	625
2004/05															
*OCT.	560	481	479	558	564	535	621	701	1058	1127	413	669	642	973	524
NOV															
DEC															
JAN.															
FEB.															
MAR.															
APR.															
MAY															
JUN.															
JUL.															
AUG.															
SEP.															
AVERAGE	560	481	479	558	564	535	621	701	1058	1127	413	669	642	973	524

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO & OILWORLD  
3/ FOB, ARGENTINA; SAFRAS AND MERCADO & OILWORLD 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB.  
TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.  
8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD.  
11/ MALAYSIA FOB;RBD; PORLA & OILWORLD. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA;  
OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

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**Table 23: GSM-102 Program Announcements and Sales Registrations 1/**

Fiscal Year 2004 (Final)

(\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2004 Allocation	FY 2004 Allocation	Registered	Registered	Registered
Algeria (24 months)	100.0	74.9	0.0	14.4	0.0
Azerbaijan	15.0	15.0	0.0	0.0	0.0
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Bulgaria (36 months)	12.0	12.0	0.0	0.0	0.0
Caribbean Region (36 months)	350.0	221.3	1.4	26.6	14.3
Central American Region (36 months)	300.0	26.0	0.5	49.2	14.6
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	231.8	0.0	0.0	61.1
East Africa (12 months)	5.0	5.0	0.0	0.0	0.0
Egypt (36 months)	100.0	100.0	0.0	0.0	0.0
India (36 months)	25.0	24.3	0.0	0.0	0.0
Indonesia (24 months)	200.0	50.4	0.0	70.1	0.0
Jordan (36 months)	40.0	31.6	0.0	0.0	0.0
Kazakhstan (12 months)	10.0	0.1	0.0	0.0	0.0
Korea (24 months)	615.0	169.2	0.0	0.0	133.7
Lebanon (36 months)	15.0	2.9	0.0	0.0	6.1
Mexico (24 months)	230.0	91.6	0.0	0.0	2.1
Morocco (36 months)	10.0	10.0	0.0	0.0	0.0
Pakistan (36 months)	95.0	95.0	0.0	0.0	0.0
Poland (36 months)	25.0	25.0	0.0	0.0	0.0
Romania (36 months)	25.0	20.6	0.0	0.0	3.7
Russia (24 months)	200.0	0.0	0.0	4.2	0.0
South American Region (36 months)	900.0	0.0	10.2	46.4	23.6
Southeast Asia Region (36 months)	300.0	148.3	0.0	52.1	51.4
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka	35.0	35.0	0.0	0.0	0.0
Tunisia (36 months)	30.0	30.0	0.0	0.0	0.0
Turkey (36 months)	400.0	0.7	35.5	29.3	49.9
Vietnam (12 months)	20.0	20.0	0.0	0.0	0.0
West Africa Region (12 months)	15.0	14.1	0.6	0.0	0.0
Yemen (24 months)	12.0	3.3	0.0	0.0	0.0
<b>TOTAL FY 2004</b>	<b>4,484.0</b>	<b>1,558.0</b>	<b>48.2</b>	<b>277.9</b>	<b>360.5</b>
TOTAL FY 2003			83.7	385.7	347.1
TOTAL FY 2002			124.8	360.9	621.8
TOTAL FY 2001			62.4	375.1	686.1
TOTAL FY 2000			94.6	207.1	744.1
TOTAL FY 1999			148.5	137.1	665.3
TOTAL FY 1998			144.0	186.0	625.7
TOTAL FY 1997			126.6	110.4	497.7

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**Peter Burr: Group Leader**

#### CIRCULAR PUBLICATION

Circular Coordinator	Thomas St. Clair	Area code (202)
Subscription Service	NTIS*	720-4549
		1-800-363-2068

#### GENERAL INFORMATION

Market Development Programs	Sharynne Nenon	720-2233
Oilseed Production	Paul Provance	720-0881
Trade Policy	Patrick Packnett	720-9519

#### COMMODITY SPECIFIC INFORMATION

Copra and Coconut Oil	Thomas St. Clair	720-4549
Cottonseed	Sigal Nissan	690-1203
Fishmeal	Matt King	690-0620
Olive Oil	William George	720-6234
Palm Oil and Palm Kernel	Thomas St. Clair	720-4549
Peanuts	William George	720-6234
Rapeseed	William George	720-6234
Soybeans	Matt King	690-0620
Sunflowerseed	Keith Scarse	720-0139

#### COUNTRY AND REGION SPECIFIC INFORMATION

Africa/Middle East	Sigal Nissan	690-1203
South/Southeast Asia	Thomas St. Clair	720-4549
Far East Asia	Yoonhee Macke	690-2581
Canada/Australia/Oceania	William George	720-6234
Eastern Europe	Keith Scarse	720-0139
EU/Western Europe	William George	720-6234
Latin America/Caribbean	Matt King	690-0620
Former Soviet Union-12	Keith Scarse	720-0139

\*National Technical Information Service

