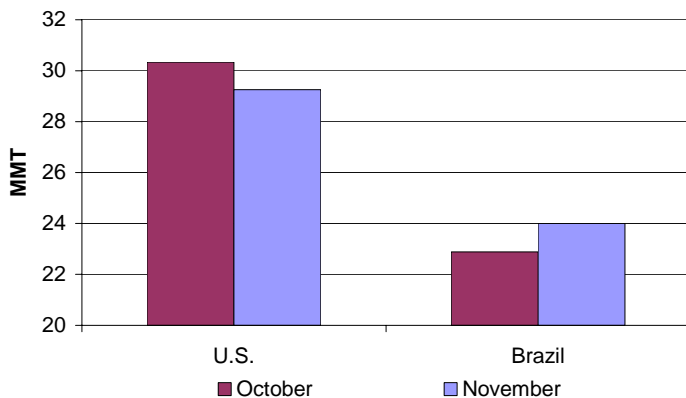




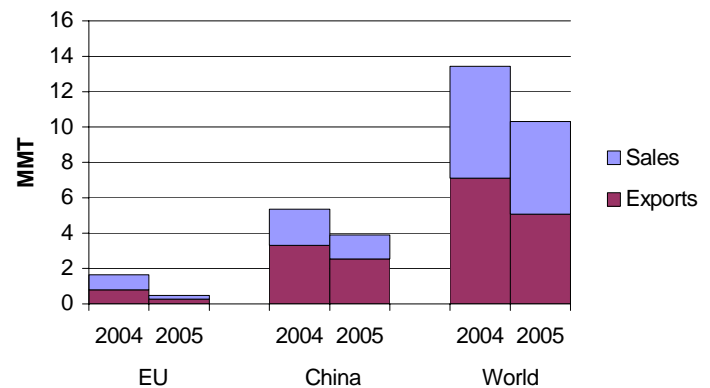
Oilseeds: World Markets and Trade

U.S. Soybean Export Forecast Falls As Commitments Lag Year Ago Levels

U.S. 2005/06 Exports Lowered in November,
While Brazilian Forecast Increased



U.S. Total Commitments to
EU, China, and World



The U.S. 2005/06 soybean export forecast was reduced 1.1 MMT to 29.2 MMT in November. The decline comes as U.S. soybean commitments are down, mainly to China and the EU.

After a slow start in China, U.S. soybean sales have strengthened and are now higher than the past few years. This combined with a 1.7 MMT increase in demand has led to a positive outlook for U.S. exports to China. The reduction in commitments to China is due to a much lower carry-in this year than in the past. Total commitments to China began the marketing year down 1.3 MMT from 2004; however, as of the November 3rd Export Sales Report this gap has narrowed significantly to 691,000 MT due to strong sales. On the other hand, U.S. commitments to the EU began down 458,000 MT and are now down more than 1 MMT compared to last year. U.S. commitments to the EU are 404,000 MT, the lowest level ever for this time of year. The EU has historically been the destination of around 4 MMT of U.S. soybeans. This level will be very difficult for the U.S. to achieve this year as Brazilian exports to the EU have been unexpectedly strong from August-October and EU demand is relatively flat year-to-year.

Despite a 1.5 MMT drop in production to 58.5 MMT, Brazil's 2005/06 soybean export forecast was increased 1.5 MMT to 24 MMT due to continued strong exports from August-October. Exports in October were reported to be a record 1.7 MMT up 800,000 MT from a year earlier. This increase comes as farmers who had held soybeans earlier in the year now must sell their beans to finance this year's crop. Along with the additional beans being marketed, Brazil's crush has been down the past few months leading to more soybeans being available for exports.

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Key Oilseeds Forecast Changes From October

(Thousand Metric Tons)

	Year	Production	Imports	Exports	Consumption	Ending Stocks
Oilseed, Soybean						
Argentina	2005/2006	0	100	0	991	-1,694
Brazil	2005/2006	-1,500	-25	1,125	-1,355	-1,407
Indonesia	2005/2006	0	-150	0	-150	-8
Ukraine	2005/2006	100	0	10	84	6
United States	2005/2006	2,069	0	-1,088	725	2,432
World	2005/2006	684	-75	47	295	-663
Meal, Soybean						
Argentina	2005/2006	845	0	800	50	200
Brazil	2005/2006	-718	125	-718	100	-145
EU-25	2005/2006	0	-150	0	-150	0
United States	2005/2006	488	0	136	271	0
Vietnam	2005/2006	-166	100	0	-66	0
World	2005/2006	509	15	228	200	46
Oil, Soybean						
Argentina	2005/2006	165	0	127	20	18
Brazil	2005/2006	-238	0	-252	0	0
Iran	2005/2006	0	-150	0	-150	0
United States	2005/2006	127	0	23	45	114
World	2005/2006	29	-190	-150	-127	150
Oilseed, Rapeseed						
EU-25	2005/2006	185	0	0	50	136
World	2005/2006	185	0	0	50	136
Oil, Rapeseed						
China, Peoples Republi	2005/2006	0	-100	0	-100	0
EU-25	2005/2006	15	35	-150	200	0
World	2005/2006	15	-138	-150	35	5
Oilseed, Sunflowerseed						
Argentina	2005/2006	-200	0	0	-200	0
Russian Federation	2005/2006	500	0	-15	510	5
World	2005/2006	235	-8	-15	240	2
Meal, Sunflowerseed						
Russian Federation	2005/2006	160	-35	60	60	5
Oilseed, Peanut						
Argentina	2005/2006	-120	0	-60	-60	0
China, Peoples Republi	2005/2006	-400	0	0	-400	0
United States	2005/2006	-118	0	-5	-60	-53
World	2005/2006	-638	0	-65	-520	-53
Oil, Palm						
India	2005/2006	0	-200	0	-190	-33
World	2005/2006	0	-120	30	-59	-13
Oilseed, Cottonseed						
Brazil	2005/2006	-350	0	-40	-310	0
United States	2005/2006	141	0	23	73	45
Uzbekistan, Republic of	2005/2006	270	0	0	270	0
Meal, Cottonseed						
Uzbekistan, Republic of	2005/2006	118	0	0	118	0
Meal, Fish						
China, Peoples Republi	2005/2006	0	100	0	100	0
World	2005/2006	100	100	100	100	0

Table 1
Major Oilseeds: World Supply and Distribution
(Million Metric Tons)

	2000/01	2001/02	2002/03	2003/04	October 2004/05	November 2004/05	October 2005/06	November 2005/06
Production								
Copra	5.77	5.21	5.11	5.37	5.39	5.39	5.38	5.38
Cottonseed	33.47	36.54	32.81	35.63	45.53	45.38	41.93	41.92
PalmKernel	7.04	7.20	7.78	8.45	9.29	9.29	9.66	9.66
Peanut	31.43	33.81	30.82	32.61	33.14	33.15	33.83	33.19
Rapeseed	37.41	36.03	32.90	39.34	46.59	46.59	44.46	44.65
Soybean	176.00	185.09	197.03	186.26	213.35	213.34	220.87	221.55
Sunflowerseed	23.16	21.39	23.94	26.71	25.88	26.10	28.74	28.98
Total	314.26	325.27	330.39	334.37	379.17	379.24	384.87	385.33
Imports								
Copra	0.16	0.11	0.07	0.09	0.08	0.08	0.08	0.08
Cottonseed	1.26	1.24	0.85	0.90	0.94	0.94	1.00	1.00
PalmKernel	0.10	0.09	0.03	0.10	0.11	0.11	0.11	0.11
Peanut	1.62	1.77	1.61	1.48	1.61	1.61	1.68	1.68
Rapeseed	7.02	4.98	4.05	5.06	4.84	4.87	5.86	5.86
Soybean	53.16	54.45	62.92	54.25	65.08	64.95	67.79	67.71
Sunflowerseed	2.24	1.22	1.71	2.58	1.51	1.49	1.74	1.74
Total	65.55	63.87	71.25	64.44	74.18	74.04	78.26	78.18
Exports								
Copra	0.14	0.14	0.10	0.16	0.16	0.16	0.17	0.17
Cottonseed	1.29	0.97	0.73	0.94	1.01	1.01	1.02	1.01
PalmKernel	0.05	0.08	0.06	0.10	0.09	0.09	0.09	0.09
Peanut	1.79	1.93	1.91	1.82	1.93	1.93	1.88	1.82
Rapeseed	7.17	4.92	4.11	5.49	5.06	5.06	5.95	5.95
Soybean	53.86	53.41	61.18	55.86	65.03	65.25	68.43	68.48
Sunflowerseed	2.60	1.32	1.82	2.74	1.70	1.70	2.03	2.01
Total	66.90	62.77	69.90	67.11	74.98	75.19	79.57	79.52
Crush								
Copra	5.75	5.13	5.03	5.22	5.26	5.26	5.25	5.25
Cottonseed	24.40	26.57	24.60	26.36	32.81	32.73	30.78	30.95
PalmKernel	7.00	7.15	7.69	8.38	9.19	9.19	9.57	9.57
Peanut	14.36	16.06	14.35	15.59	15.48	15.48	16.09	16.01
Rapeseed	35.45	33.49	31.63	36.40	40.83	40.86	41.27	41.32
Soybean	146.71	158.18	165.60	163.62	175.25	176.05	185.44	185.93
Sunflowerseed	20.79	18.48	20.12	22.80	22.44	22.56	24.60	24.78
Total	254.45	265.07	269.02	278.36	301.24	302.13	313.00	313.80
Ending Stocks								
Copra	0.03	0.03	0.04	0.08	0.08	0.08	0.07	0.07
Cottonseed	0.55	0.59	0.41	0.55	0.80	0.79	0.71	0.76
PalmKernel	0.15	0.15	0.15	0.15	0.20	0.20	0.23	0.23
Peanut	0.84	0.99	0.56	0.72	0.92	0.92	1.03	0.98
Rapeseed	2.70	2.79	1.95	1.94	4.05	4.05	3.59	3.72
Soybean	31.91	33.26	40.50	35.19	43.02	42.09	47.41	46.75
Sunflowerseed	0.88	0.79	1.34	1.61	1.54	1.54	1.72	1.72
Total	37.06	38.61	44.95	40.22	50.61	49.68	54.77	54.23

Note: Totals may not add due to rounding.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 2
Major Protein Meals: World Supply and Distribution
(Million Metric Tons)

	2000/01	2001/02	2002/03	2003/04	October 2004/05	November 2004/05	October 2005/06	November 2005/06
Production								
Copra	1.83	1.64	1.60	1.68	1.69	1.69	1.69	1.69
Cottonseed	11.20	12.06	11.13	12.01	14.83	14.80	14.02	14.10
Fish	5.93	5.78	4.85	5.35	5.65	5.85	5.71	5.81
PalmKernel	3.67	3.76	4.02	4.41	4.83	4.83	5.03	5.03
Peanut	5.40	6.06	5.38	5.86	5.73	5.73	6.05	6.02
Rapeseed	21.15	19.80	18.73	21.57	24.10	24.09	24.31	24.31
Soybean	116.33	125.15	130.41	128.74	138.31	138.30	146.14	146.64
Sunflowerseed	9.57	8.40	8.96	10.15	9.82	9.89	10.69	10.73
Total	175.08	182.65	185.08	189.77	204.95	205.18	213.64	214.34
Imports								
Copra	1.12	0.78	0.69	0.68	0.67	0.67	0.69	0.69
Cottonseed	0.56	0.55	0.48	0.58	0.43	0.43	0.49	0.49
Fish	3.42	3.16	2.89	3.12	3.49	3.68	3.54	3.64
PalmKernel	2.62	2.69	2.99	3.13	3.62	3.62	3.75	3.75
Peanut	0.25	0.28	0.09	0.23	0.14	0.14	0.11	0.11
Rapeseed	1.71	1.42	1.57	2.29	2.13	2.09	2.15	2.15
Soybean	35.95	40.57	42.28	44.91	46.06	45.90	47.09	47.10
Sunflowerseed	2.41	2.05	2.29	2.83	2.52	2.50	2.68	2.63
Total	48.05	51.51	53.28	57.77	59.05	59.03	60.49	60.55
Exports								
Copra	1.16	0.79	0.74	0.72	0.77	0.77	0.77	0.77
Cottonseed	0.64	0.60	0.41	0.48	0.52	0.52	0.47	0.46
Fish	3.43	3.16	2.85	3.11	3.48	3.69	3.55	3.65
PalmKernel	3.01	2.73	2.97	3.05	3.59	3.59	3.68	3.68
Peanut	0.27	0.32	0.09	0.32	0.17	0.18	0.19	0.19
Rapeseed	1.83	1.49	1.59	2.42	2.10	2.09	2.21	2.21
Soybean	36.10	41.50	42.64	45.37	46.29	45.99	47.65	47.88
Sunflowerseed	2.36	2.14	2.38	2.86	2.66	2.66	2.95	2.93
Total	48.79	52.74	53.66	58.33	59.56	59.46	61.47	61.77
Consumption								
Copra	1.82	1.63	1.59	1.61	1.66	1.65	1.61	1.61
Cottonseed	11.12	11.99	11.25	12.08	14.75	14.73	14.04	14.12
Fish	6.17	5.64	5.21	5.34	5.66	5.85	5.71	5.81
PalmKernel	3.38	3.72	4.07	4.43	4.94	4.94	5.10	5.10
Peanut	5.40	6.02	5.40	5.77	5.71	5.70	5.97	5.94
Rapeseed	21.13	19.72	18.74	21.46	24.13	24.10	24.23	24.23
Soybean	116.55	123.88	129.73	129.02	137.94	138.12	145.29	145.49
Sunflowerseed	9.70	8.36	8.90	10.08	9.74	9.79	10.43	10.41
Total	175.26	180.95	184.88	189.79	204.52	204.88	212.37	212.70
Ending Stocks								
Copra	0.16	0.16	0.12	0.15	0.09	0.09	0.08	0.08
Cottonseed	0.09	0.11	0.07	0.10	0.08	0.07	0.08	0.08
Fish	0.40	0.53	0.21	0.22	0.20	0.20	0.19	0.19
PalmKernel	0.20	0.19	0.17	0.24	0.17	0.17	0.17	0.17
Peanut	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.01
Rapeseed	0.29	0.30	0.27	0.25	0.25	0.25	0.28	0.28
Soybean	3.76	4.11	4.43	3.69	3.82	3.77	4.11	4.15
Sunflowerseed	0.31	0.26	0.22	0.27	0.22	0.22	0.21	0.25
Total	5.22	5.68	5.50	4.92	4.85	4.79	5.13	5.21

Note: Totals may not add due to rounding.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 3
Major Vegetable Oil: World Supply and Distribution
(Million Metric Tons)

	2000/01	2001/02	2002/03	2003/04	October 2004/05	November 2004/05	October 2005/06	November 2005/06
Production								
Coconut	3.63	3.21	3.17	3.24	3.27	3.27	3.27	3.27
Cottonseed	3.53	3.84	3.52	3.85	4.79	4.77	4.55	4.56
Olive	2.49	2.75	2.51	3.00	2.74	2.74	2.28	2.28
Palm	24.30	25.44	27.78	29.68	33.18	33.17	34.57	34.57
PalmKernel	3.06	3.12	3.36	3.66	4.01	4.01	4.17	4.17
Peanut	4.53	5.12	4.56	4.95	4.91	4.91	5.14	5.12
Rapeseed	13.33	13.06	12.26	14.15	15.82	15.82	16.13	16.15
Soybean	26.68	28.85	30.44	29.88	32.20	32.45	34.02	34.05
Sunflowerseed	8.46	7.48	8.19	9.23	9.09	9.15	10.22	10.22
Total	90.00	92.86	95.78	101.63	110.00	110.29	114.34	114.38
Imports								
Coconut	1.74	1.80	1.83	1.67	1.77	1.77	1.84	1.84
Cottonseed	0.17	0.13	0.08	0.12	0.10	0.10	0.10	0.10
Olive	0.46	0.38	0.43	0.61	0.55	0.55	0.57	0.57
Palm	16.16	16.91	19.56	20.71	23.52	23.29	24.85	24.73
PalmKernel	1.07	1.28	1.50	1.51	1.64	1.66	1.71	1.71
Peanut	0.21	0.21	0.21	0.22	0.18	0.18	0.19	0.19
Rapeseed	1.23	1.10	0.95	1.27	1.13	1.12	1.57	1.43
Soybean	7.13	8.02	8.51	8.42	9.15	9.07	10.15	9.96
Sunflowerseed	2.06	1.82	2.03	2.03	2.15	2.17	2.43	2.47
Total	30.24	31.66	35.10	36.57	40.19	39.90	43.40	43.00
Exports								
Coconut	1.72	1.77	1.83	1.71	1.74	1.74	1.78	1.78
Cottonseed	0.19	0.18	0.13	0.13	0.10	0.10	0.13	0.13
Olive	0.53	0.42	0.49	0.67	0.62	0.62	0.64	0.64
Palm	16.45	17.60	19.68	21.21	24.18	24.07	25.15	25.18
PalmKernel	1.21	1.49	1.45	1.60	1.73	1.73	1.85	1.85
Peanut	0.21	0.23	0.14	0.24	0.25	0.25	0.22	0.20
Rapeseed	1.14	1.05	0.91	1.25	1.39	1.39	1.50	1.35
Soybean	7.17	8.44	9.39	8.99	9.17	9.33	10.03	9.88
Sunflowerseed	2.27	1.91	2.23	2.37	2.25	2.26	2.56	2.54
Total	30.87	33.08	36.25	38.17	41.42	41.48	43.85	43.54
Consumption								
Coconut	3.47	3.28	3.25	3.20	3.34	3.35	3.32	3.32
Cottonseed	3.46	3.84	3.50	3.81	4.78	4.76	4.52	4.53
Olive	2.52	2.52	2.60	2.65	2.71	2.71	2.55	2.55
Palm	24.03	24.99	27.69	29.18	32.28	32.08	34.16	34.10
PalmKernel	2.69	3.02	3.38	3.62	3.89	3.91	4.02	4.02
Peanut	4.51	5.06	4.69	4.91	4.86	4.86	5.11	5.12
Rapeseed	13.42	13.19	12.36	14.25	15.61	15.58	16.22	16.25
Soybean	26.50	28.53	30.20	29.72	31.97	31.93	34.16	34.03
Sunflowerseed	8.35	7.56	7.99	8.86	9.01	9.08	10.09	10.13
Total	88.96	91.99	95.65	100.20	108.44	108.25	114.15	114.06
Ending Stocks								
Coconut	0.38	0.35	0.27	0.27	0.23	0.23	0.23	0.23
Cottonseed	0.14	0.09	0.06	0.10	0.10	0.10	0.10	0.10
Olive	0.76	0.94	0.80	1.09	1.05	1.05	0.72	0.72
Palm	2.84	2.59	2.56	2.56	2.80	2.87	2.91	2.89
PalmKernel	0.52	0.42	0.44	0.40	0.43	0.43	0.44	0.44
Peanut	0.16	0.20	0.14	0.16	0.13	0.13	0.13	0.13
Rapeseed	0.70	0.63	0.57	0.49	0.44	0.45	0.42	0.43
Soybean	2.71	2.61	1.97	1.56	1.78	1.82	1.76	1.91
Sunflowerseed	0.65	0.48	0.47	0.51	0.50	0.49	0.50	0.51
Total	8.85	8.31	7.29	7.13	7.46	7.58	7.20	7.36

Note: Totals may not add due to rounding.

1/ Palm Oil trade excludes transshipments through Singapore.

Source: Counselor and Attache Reports
 Official Statistics, USDA Estimates

Foreign Agricultural Service
 Cotton, Oilseeds, Tobacco and Seeds Division

Table 4
Major Oilseeds: 1/
Area, Yield, and Production by Main Producers

	Average 1999/2000-2003/04			Preliminary 2004/05			Forecast 2005/06		
	Area 2/	Yield 3/	Prod 4/	Area 2/	Yield 3/	Prod 4/	Area 2/	Yield 3/	Prod 4/
Cottonseed									
China	4.38	1.92	8.43	5.69	2.02	11.50	5.10	2.00	10.20
India	8.31	0.61	5.09	9.00	0.88	7.90	9.25	0.78	7.20
United States	5.24	1.15	6.00	5.28	1.42	7.48	5.53	1.25	6.92
Pakistan	2.97	1.19	3.54	3.19	1.50	4.80	3.15	1.32	4.15
Other	10.33	1.10	11.38	11.67	1.18	13.72	11.24	1.14	12.85
Total	31.22	1.10	34.44	34.83	1.30	45.39	34.26	1.21	41.32
Peanut									
China	4.82	2.89	13.95	4.90	2.93	14.34	5.00	2.94	14.70
India	7.82	0.82	6.38	8.00	0.85	6.80	7.80	0.90	7.00
United States	0.55	3.11	1.71	0.56	3.43	1.93	0.65	3.58	2.33
Nigeria	1.22	1.22	1.49	1.24	1.23	1.52	1.24	1.23	1.52
Indonesia	0.67	1.59	1.06	0.72	1.60	1.15	0.74	1.58	1.17
Other	7.12	0.99	7.03	7.42	1.00	7.40	7.54	0.99	7.50
Total	22.19	1.42	31.62	22.84	1.45	33.14	22.98	1.49	34.22
Rapeseed									
European Union	4.28	2.80	11.97	4.50	3.40	15.29	4.69	3.17	14.84
China	7.17	1.53	10.96	7.00	1.88	13.18	7.20	1.58	11.40
Canada	4.42	1.45	6.39	4.94	1.56	7.70	5.20	1.58	8.20
India	5.39	0.90	4.84	6.90	1.01	7.00	6.80	0.94	6.40
Australia	1.40	1.21	1.70	1.14	1.34	1.53	0.90	1.22	1.10
Other	1.71	1.04	1.77	1.55	1.17	1.81	1.72	1.13	1.94
Total	24.38	1.54	37.63	26.03	1.79	46.52	26.51	1.66	43.88
Soybean									
United States	29.36	2.50	73.55	29.93	2.86	85.48	29.21	2.62	76.64
Brazil	16.77	2.63	44.04	22.84	2.23	51.00	22.00	2.73	60.00
Argentina	11.40	2.59	29.50	14.40	2.71	39.00	14.70	2.65	39.00
China	8.96	1.72	15.40	9.80	1.84	18.00	9.70	1.75	17.00
Other	13.00	1.42	18.50	15.74	1.33	20.94	15.98	1.44	22.98
Total	79.50	2.28	180.99	92.71	2.31	214.43	91.59	2.35	215.62
Sunflowerseed									
Russian Federation	4.28	0.90	3.85	4.65	1.02	4.75	5.10	1.00	5.10
Ukraine	2.91	1.10	3.20	3.40	0.90	3.05	3.50	1.14	4.00
Argentina	2.31	1.72	3.97	1.89	1.90	3.60	2.25	1.73	3.90
European Union	2.38	1.66	3.95	2.24	1.86	4.18	1.95	1.80	3.52
Other	9.05	1.05	9.51	9.24	1.10	10.19	10.02	1.09	10.90
Total	20.94	1.17	24.49	21.42	1.20	25.77	22.82	1.20	27.42
TOTAL OILSEEDS	189.69	1.70	321.77	203.60	1.86	379.24	197.78	1.95	385.33

1/ Split year includes northern hemisphere crops harvested in the late months of the first year shown combined with southern hemisphere and certain northern hemisphere crops harvested in the early months of the following year.

2/ In Million Hectares. 3/ In Tons per Hectare. 4/ in Million Metric Tons.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 5
Soybeans: World Supply and Distribution

	2000/01	2001/02	2002/03	2003/04	2004/05	2004/05	October 2005/06	November 2005/06
Production								
United States	75,055	78,672	75,010	66,778	85,013	85,013	80,751	82,820
Brazil	39,500	43,500	52,000	50,500	51,000	51,000	60,000	58,500
Argentina	27,800	30,000	35,500	33,000	39,000	39,000	40,500	40,500
Paraguay	3,502	3,547	4,500	3,911	3,800	3,800	4,800	4,800
China	15,400	15,410	16,510	15,394	17,400	17,400	17,000	17,000
India	5,250	5,400	4,000	6,800	5,500	5,500	6,000	6,000
Other	9,491	8,565	9,513	9,874	11,633	11,626	11,817	11,932
TOTAL	175,998	185,094	197,033	186,257	213,346	213,339	220,868	221,552
Imports								
Asia	25,342	23,943	34,293	29,110	37,663	37,542	39,893	39,743
China	13,245	10,385	21,417	16,933	25,700	25,802	27,500	27,500
Japan	4,767	5,023	5,087	4,688	4,300	4,295	4,500	4,500
Taiwan	2,330	2,578	2,351	2,218	2,300	2,300	2,210	2,210
Thailand	1,290	1,560	1,708	1,407	1,525	1,517	1,575	1,575
Korea, Republic	1,389	1,434	1,516	1,368	1,250	1,240	1,300	1,300
EU-25	17,525	18,539	16,872	14,638	15,800	15,800	15,950	15,950
Latin America	6,820	7,484	7,349	6,006	6,148	6,148	6,324	6,399
Mexico	4,381	4,510	4,230	3,797	3,500	3,500	3,700	3,700
Middle East	1,725	1,828	2,040	2,373	3,125	3,125	3,330	3,330
Other	1,749	2,659	2,370	2,119	2,347	2,332	2,291	2,291
TOTAL	53,161	54,453	62,924	54,246	65,083	64,947	67,788	67,713
Exports								
Latin America	25,690	23,548	31,652	29,969	33,525	33,525	36,300	37,425
Brazil	15,469	15,000	19,734	19,816	20,538	20,538	22,875	24,000
Argentina	7,415	6,005	8,713	6,710	9,600	9,600	9,700	9,700
Paraguay	2,509	2,285	2,806	2,776	2,600	2,600	3,000	3,000
United States	27,103	28,948	28,423	24,128	29,801	30,011	30,345	29,257
Other	1,069	910	1,102	1,764	1,708	1,713	1,783	1,793
TOTAL	53,862	53,406	61,177	55,861	65,034	65,249	68,428	68,475
Crush								
Latin America	47,171	53,427	58,938	61,658	62,478	63,393	66,904	66,845
Brazil	22,742	24,693	27,168	29,331	28,660	28,772	31,027	29,977
Argentina	17,300	20,859	23,527	25,039	26,500	27,303	27,609	28,600
Mexico	4,450	4,610	4,336	3,892	3,590	3,590	3,790	3,790
Asia	32,962	35,105	40,300	40,098	43,748	43,845	48,764	48,764
China	18,900	20,250	26,540	25,439	30,265	30,362	34,550	34,550
India	4,525	4,629	3,420	5,534	4,710	4,710	5,095	5,095
Japan	3,775	3,885	4,217	3,536	3,149	3,149	3,300	3,300
United States	44,625	46,259	43,948	41,622	46,160	46,160	46,130	46,810
EU-25	16,598	17,636	16,290	14,129	15,130	15,130	15,300	15,300
Other	5,350	5,756	6,120	6,109	7,729	7,524	8,343	8,207
TOTAL	146,706	158,183	165,596	163,616	175,245	176,052	185,441	185,926
Ending Stocks								
Latin America	17,774	22,622	28,789	27,896	28,820	27,905	33,853	30,752
Brazil	9,431	12,108	16,033	14,883	14,107	13,995	17,520	16,113
Argentina	7,928	10,159	12,467	12,676	14,446	13,643	16,087	14,393
United States	6,743	5,663	4,853	3,059	6,954	6,954	7,087	9,519
Asia	6,016	3,468	5,372	2,940	5,541	5,533	4,955	4,947
Other	1,381	1,509	1,484	1,290	1,708	1,701	1,515	1,529
TOTAL	31,914	33,262	40,498	35,185	43,023	42,093	47,410	46,747
U.S. Season Average Price (\$/bu)	4.54	4.38	5.53	7.34	5.74	5.74	5.00 - 5.80	4.95 - 5.75

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8
 Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;
 Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports
 Official Statistics, USDA Estimates

Foreign Agricultural Service
 Cotton, Oilseeds, Tobacco and Seeds Division

Table 6
Soybean Meal: World Supply and Distribution

	2000/01	2001/02	2002/03	2003/04	October 2004/05	November 2004/05	October 2005/06	November 2005/06
Production								
United States	35,730	36,552	34,649	32,953	36,863	36,938	36,628	37,116
China	15,050	16,300	21,000	20,190	23,949	24,026	27,499	27,499
India	3,614	3,700	2,730	4,422	3,765	3,765	4,071	4,071
Japan	2,927	3,013	3,267	2,740	2,456	2,456	2,574	2,574
Brazil	17,863	19,407	21,353	22,781	22,592	22,030	24,356	23,638
Argentina	13,650	16,499	18,587	19,758	20,910	21,474	21,673	22,518
Mexico	3,530	3,656	3,440	3,090	2,846	2,846	3,004	3,004
EU-25	13,073	13,885	12,825	11,100	11,900	11,900	12,040	12,040
Other	10,892	12,141	12,560	11,707	13,027	12,865	14,290	14,184
TOTAL	116,329	125,153	130,411	128,741	138,308	138,300	146,135	146,644
Imports								
EU-25	17,502	19,691	20,361	21,911	22,750	22,600	23,000	22,850
Asia	7,608	9,080	9,471	9,277	9,706	9,775	9,895	9,995
Thailand	1,408	1,888	1,901	1,647	1,675	1,721	1,750	1,800
Korea, Republic	1,420	1,523	1,528	1,307	1,500	1,462	1,510	1,510
Indonesia	1,615	1,251	1,500	1,547	1,525	1,460	1,550	1,500
Latin America	3,692	3,999	4,528	5,106	5,593	5,593	5,810	5,935
Middle East	2,532	2,171	2,578	2,910	2,485	2,425	2,895	2,845
Africa, North	1,722	2,058	1,874	1,991	1,786	1,736	1,865	1,815
Other	2,892	3,574	3,463	3,719	3,739	3,766	3,624	3,664
TOTAL	35,948	40,573	42,275	44,914	46,059	45,895	47,089	47,104
Exports								
Latin America	25,492	29,512	33,452	35,657	36,213	35,983	38,057	38,139
Argentina	13,600	16,239	18,040	18,946	19,991	20,350	20,717	21,517
Brazil	10,679	11,862	13,611	14,761	14,627	14,038	15,255	14,537
Bolivia	530	608	977	888	1,085	1,085	1,083	1,083
Paraguay	624	764	801	1,046	495	495	988	988
United States	7,335	7,271	5,728	4,690	6,623	6,623	5,942	6,078
Asia	2,535	3,634	2,127	4,025	2,570	2,504	2,694	2,694
India	2,350	2,450	1,225	3,310	1,825	1,795	1,900	1,900
Other	740	1,082	1,332	1,002	881	881	960	970
TOTAL	36,102	41,499	42,639	45,374	46,287	45,991	47,653	47,881
Consumption								
Asia	31,233	33,335	39,157	37,483	41,876	41,935	46,054	45,998
China	14,995	15,204	20,152	19,542	23,319	23,431	26,829	26,829
EU-25	30,375	33,006	33,026	32,641	34,280	34,130	34,640	34,490
United States	28,359	29,541	29,090	28,530	30,300	30,483	30,845	31,116
Latin America	15,715	16,506	17,004	17,906	18,578	18,775	19,967	20,117
Brazil	7,550	7,836	8,098	8,278	8,403	8,600	9,000	9,100
Mexico	3,791	4,063	4,104	3,823	3,904	3,904	4,158	4,158
Middle East	3,387	3,035	3,152	4,037	3,921	3,861	4,523	4,468
Other	7,481	8,453	8,296	8,423	8,989	8,939	9,256	9,296
TOTAL	116,550	123,876	129,725	129,020	137,944	138,123	145,285	145,485
Ending Stocks								
Latin America	1,159	1,245	1,743	1,562	1,618	1,653	1,922	1,977
Argentina	100	130	347	539	694	899	750	950
Asia	1,214	1,334	1,353	875	889	880	921	902
EU-25	809	1,050	870	850	856	856	863	863
Other	573	477	462	402	457	381	400	410
TOTAL	3,755	4,106	4,428	3,689	3,820	3,770	4,106	4,152
U.S. Season Average Price (\$/s.t.)	173.60	167.73	181.57	256.05	182.89	182.89	155 - 185	155 - 185

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8
Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;
Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 7
Soybean Oil: World Supply and Distribution

	2000/01	2001/02	2002/03	2003/04	October 2004/05	November 2004/05	October 2005/06	November 2005/06
Production								
United States	8,355	8,572	8,360	7,748	8,763	8,781	8,689	8,816
China	3,240	3,575	4,730	4,535	5,403	5,421	6,206	6,206
India	815	855	632	1,022	870	870	941	941
Japan	675	695	770	645	584	579	603	603
Brazil	4,273	4,640	5,105	5,636	5,525	5,525	5,945	5,707
Argentina	3,190	3,876	4,383	4,513	4,875	5,125	5,135	5,300
Mexico	760	787	740	663	612	612	645	645
EU-25	2,961	3,165	2,922	2,535	2,715	2,715	2,750	2,750
Middle East	246	254	262	313	364	364	409	409
Other	2,161	2,427	2,531	2,269	2,492	2,456	2,693	2,668
TOTAL	26,676	28,846	30,435	29,879	32,203	32,448	34,016	34,045
Imports								
Asia	3,096	3,353	4,118	4,456	4,840	4,754	5,399	5,359
China	355	551	1,712	2,729	1,800	1,728	2,400	2,400
India	1,400	1,550	1,255	759	2,000	2,000	2,050	2,050
Latin America	1,156	1,443	1,461	1,489	1,608	1,608	1,710	1,710
Middle East	931	1,186	1,207	868	957	957	1,171	1,021
Iran	729	835	959	735	800	800	1,000	850
Africa, North	870	858	869	714	895	895	949	949
Morocco	311	303	367	328	320	320	364	364
Africa, Other	362	307	401	376	438	438	418	418
Other	713	877	457	519	414	413	504	504
TOTAL	7,128	8,024	8,513	8,422	9,152	9,065	10,151	9,961
Exports								
Latin America	5,010	5,847	7,049	7,554	7,580	7,742	8,400	8,275
Argentina	3,211	3,729	4,340	4,413	4,728	4,968	5,038	5,165
Brazil	1,530	1,775	2,267	2,719	2,446	2,368	2,860	2,608
United States	636	1,143	1,027	425	612	612	589	612
Other	1,520	1,446	1,310	1,009	973	973	1,040	992
TOTAL	7,166	8,436	9,386	8,988	9,165	9,327	10,029	9,879
Consumption								
Asia	8,383	9,382	11,173	11,540	12,600	12,498	13,941	13,864
China	3,542	4,137	6,389	7,174	7,268	7,214	8,546	8,546
India	2,020	2,387	1,946	1,782	2,775	2,775	2,960	2,960
United States	7,401	7,635	7,748	7,650	7,938	7,900	8,097	8,142
Latin America	5,204	5,441	5,458	5,431	5,655	5,757	5,858	5,878
Brazil	3,029	3,032	2,985	2,954	3,109	3,201	3,125	3,125
EU-25	2,123	2,256	2,276	2,034	2,238	2,238	2,368	2,393
Middle East	970	1,235	1,149	999	1,142	1,142	1,392	1,242
Africa, North	954	943	972	849	1,075	1,075	1,127	1,127
Other	1,469	1,636	1,426	1,219	1,321	1,321	1,378	1,388
TOTAL	26,504	28,528	30,202	29,722	31,969	31,931	34,161	34,034
Ending Stocks								
United States	1,255	1,070	676	488	712	767	744	858
Asia	749	665	650	592	533	526	568	561
China	280	210	250	325	220	220	230	230
Other	701	876	645	482	538	524	448	491
TOTAL	2,705	2,611	1,971	1,562	1,783	1,817	1,760	1,910
U.S. Season Average Price (c/lb)	14.20	16.46	22.04	29.97	23.01	23.01	22 - 25	22 - 25

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8
Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;
Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 8
Soybean and Products: World trade
(Thousand Metric Tons)

	Soybean			Soybean Meal			Soybean Oil		
	2003/04	2004/05	2005/06	2003/04	2004/05	2005/06	2003/04	2004/05	2005/06
Exports									
Latin America	29,969	33,525	37,425	35,657	35,983	38,139	7,554	7,742	8,275
Brazil	19,816	20,538	24,000	14,761	14,038	14,537	2,719	2,368	2,608
Argentina	6,710	9,600	9,700	18,946	20,350	21,517	4,413	4,968	5,165
Paraguay	2,776	2,600	3,000	1,046	495	988	186	128	233
Bolivia	330	350	250	888	1,085	1,083	217	258	254
United States	24,128	30,011	29,257	4,690	6,623	6,078	425	612	612
Canada	914	1,025	1,050	49	90	100	16	18	18
Asia	578	424	387	4,025	2,504	2,694	142	160	168
China	319	390	350	667	664	750	15	40	50
FSU-12	66	75	145	1	1	11	4	10	22
Rest of World	206	189	211	952	790	859	847	785	784
World	55,861	65,249	68,475	45,374	45,991	47,881	8,988	9,327	9,879
Imports									
Asia	29,110	37,542	39,743	9,277	9,775	9,995	4,456	4,754	5,359
China	16,933	25,802	27,500	19	69	80	2,729	1,728	2,400
Japan	4,688	4,295	4,500	1,195	1,502	1,400	24	45	70
Taiwan	2,218	2,300	2,210	86	90	90	61	30	45
Thailand	1,407	1,517	1,575	1,647	1,721	1,800	0	1	0
Korea, Republic of	1,368	1,240	1,300	1,307	1,462	1,510	211	244	235
Indonesia	1,316	1,175	1,300	1,547	1,460	1,500	19	18	18
Malaysia	550	575	590	566	625	630	78	50	50
Philippines	240	280	260	1,186	1,300	1,325	15	16	15
Latin America	6,006	6,148	6,399	5,106	5,593	5,935	1,489	1,608	1,710
Mexico	3,797	3,500	3,700	750	1,050	1,150	88	100	130
Colombia	460	425	500	580	610	620	152	165	160
Brazil	328	533	494	266	200	225	32	45	30
Chile	188	215	220	532	550	565	190	220	240
Cuba	160	165	175	195	180	190	95	100	110
Middle East	2,373	3,125	3,330	2,910	2,425	2,845	868	957	1,021
Iran	883	1,000	1,080	851	290	650	735	800	850
Turkey	612	950	1,000	433	620	600	78	95	105
Israel	494	575	600	94	75	80	10	11	12
United Arab Emirate	203	450	470	224	100	140	33	35	37
Syria	181	150	180	380	400	360	10	10	10
Africa, North	681	980	1,020	1,991	1,736	1,815	714	895	949
Egypt	243	600	650	820	650	660	188	200	210
Morocco	438	380	370	36	20	30	328	320	364
Europe, Other	584	665	702	624	690	722	22	19	20
Norway	378	450	450	50	45	50	5	2	2
Canada	587	425	350	1,057	1,100	1,052	97	105	105
Rest of World	14,905	16,062	16,169	23,949	24,576	24,740	776	727	797
World	54,246	64,947	67,713	44,914	45,895	47,104	8,422	9,065	9,961

Note See following page for countries included in regional areas.

· 1/ An aggregate of individual marketing years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Notes on World Supply/Demand Tables

- 1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.
- 2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.
- 3) Stocks data are not estimated for all countries.
- 4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Africa, North

Algeria
Egypt
Libya
Morocco
Tunisia

Africa, Other

Angola
Burkina (Upper Volta)
Ethiopia
Ivory Coast
Kenya
Malagasy Republic
Mauritius
Nigeria
Senegal
Somalia
South Africa
Tanzania
Zambia
Zimbabwe

Asia

Bangladesh
Burma
China
Cambodia
Hong Kong
India
Indonesia
Japan
Korea, North
Korea, Republic of
Malaysia
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Thailand
Vietnam

Baltic States

Estonia
Latvia
Lithuania

Europe, Eastern

Bulgaria
Bosnia-Herzegovina
Croatia
Czech Republic
Slovakia
Slovenia
Hungary
Macedonia
Poland
Romania
Yugoslavia

Europe, Western (non-EU)

Malta
Norway
Switzerland

Europe, Western (EU)*

Belgium
Luxemburg
Denmark
France
Germany
Greece
Ireland
Italy
Netherlands
Portugal
Spain
United Kingdom
Austria
Finland
Sweden

FSU-12

Armenia
Azerbaijan
Byelarus
Georgia
Kazakhstan
Kyrgyzstan
Moldova
Russia
Tajikistan
Turkmenistan
Ukraine
Uzbekistan

Latin America

Argentina
Barbados
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Dominican Republic
Ecuador
El Salvador
Guatemala
Guyana
Haiti
Honduras
Jamaica
Mexico
Netherlands Antilles
Nicaragua
Panama
Paraguay
Peru
Suriname
Trinidad-Tobago
Uruguay
Venezuela

Middle East

Cyprus
Iran
Iraq
Israel
Jordan
Kuwait
Lebanon
Saudi Arabia
Syria
Turkey

Oceania

Australia
New Zealand

United States

Canada

Table 9
Vegetable Oil Production, Consumption and Imports For Top 10 Consuming Markets
(Thousand Metric Tons)

		2000/01	2001/02	2002/03	2003/04	Prelim 2004/05	Forecast 2005/06
Brazil	Total Oil Production	9,312	9,946	10,944	12,214	11,992	12,292
	Oil, Soybean	8,546	9,280	10,210	11,272	11,050	11,414
	Oil, Cottonseed	416	344	408	596	602	534
	Total Oil Consumption	6,836	6,808	6,822	6,886	7,416	7,220
	Total Oil Imports	370	482	346	244	306	296
China	Total Oil Production	10,765	11,251	11,833	11,959	13,762	14,145
	Total Oil Consumption	13,520	14,545	17,408	18,964	20,412	21,970
	Total Oil Imports	2,891	3,328	5,656	7,125	6,614	7,910
	Oil, Palm	2,028	2,475	3,531	3,710	4,319	4,750
	Oil, Soybean	355	551	1,712	2,729	1,728	2,400
EU-25	Total Oil Production	11,294	11,651	10,952	11,258	12,052	12,086
	Total Oil Consumption	14,153	15,040	15,078	15,468	17,296	18,850
	Total Oil Imports	4,678	5,305	5,412	5,627	6,684	7,596
	Oil, Palm	2,853	2,978	3,005	3,300	4,100	4,500
	Oil, Sunflowerseed	273	690	710	562	740	990
India	Total Oil Production	5,210	5,891	4,950	6,835	6,912	7,041
	Total Oil Consumption	11,131	11,033	10,729	11,258	12,158	12,636
	Total Oil Imports	6,018	5,131	5,488	4,515	5,483	5,705
	Oil, Palm	4,000	3,400	3,950	3,550	3,350	3,500
	Oil, Soybean	1,400	1,550	1,255	759	2,000	2,050
Indonesia	Total Oil Production	10,237	11,178	12,378	13,731	15,590	16,727
	Oil, Palm	8,300	9,200	10,300	11,500	13,200	14,200
	Oil, Palm Kernel	1,063	1,120	1,254	1,408	1,541	1,655
	Total Oil Consumption	4,400	4,208	4,664	4,862	5,078	5,354
	Total Oil Imports	105	52	86	83	73	77
Malaysia	Total Oil Production	13,561	13,462	14,881	15,118	17,095	17,444
	Oil, Palm	11,937	11,858	13,180	13,420	15,194	15,500
	Oil, Palm Kernel	1,520	1,476	1,599	1,594	1,797	1,839
	Total Oil Consumption	2,545	2,978	3,328	3,286	3,743	3,939
	Total Oil Imports	301	756	852	1,101	810	920
Pakistan	Total Oil Production	588	569	578	611	733	710
	Total Oil Consumption	2,049	1,906	2,063	1,907	2,280	2,383
	Total Oil Imports	1,500	1,347	1,534	1,347	1,610	1,730
	Oil, Palm	1,295	1,252	1,370	1,297	1,550	1,650
	Oil, Soybean	175	85	162	50	60	80
Russian Federation	Total Oil Production	1,338	1,120	1,395	1,688	1,859	2,197
	Total Oil Consumption	2,162	2,191	2,090	2,235	2,509	2,724
	Total Oil Imports	965	1,123	731	654	781	745
	Oil, Palm	228	332	347	400	560	625
	Oil, Soybean	460	593	181	98	77	80
United States	Total Oil Production	9,509	9,645	9,184	8,768	9,729	10,014
	Total Oil Consumption	9,714	10,056	9,893	10,057	10,517	10,928
	Total Oil Imports	1,683	1,617	1,540	1,938	1,910	1,968
	Oil, Rapeseed	545	503	445	555	527	561
	Oil, Coconut	506	493	393	383	430	440
World Totals	Total Oil Production	89,999	92,863	95,781	101,633	110,285	114,377
	Oil, Palm	24,295	25,435	27,784	29,676	33,169	34,567
	Oil, Soybean	26,676	28,846	30,435	29,879	32,448	34,045
	Oil, Rapeseed	13,333	13,062	12,261	14,150	15,816	16,145
	Oil, Sunflowerseed	8,461	7,481	8,185	9,230	9,154	10,217
	Total Oil Consumption	88,959	91,985	95,653	100,195	108,253	114,060
	Total Oil Imports	30,416	31,840	35,312	36,777	40,108	43,228
	Oil, Palm	16,336	17,089	19,773	20,921	23,503	24,962
	Oil, Soybean	7,128	8,024	8,513	8,422	9,065	9,961
	Oil, Sunflowerseed	2,062	1,824	2,026	2,033	2,168	2,470
	Oil, Rapeseed	1,232	1,102	949	1,267	1,117	1,430

Note: Production is oil processed from domestic and/or imported oilseeds, plus oil from other domestic sources (E.G. Palm Oil). Animal fats are not included.

Source: Counselor and Attache Reports
 Official Statistics, USDA Estimates

Foreign Agricultural Service
 Cotton, Oilseeds, Tobacco and Seeds Division

Table 10
United States: Oilseeds and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Major Oilseeds								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	30,132	59,463	551	16,524	39,218	5,619	45,784	6,678
1994/1995	32,183	79,671	510	23,865	43,994	7,816	52,721	10,273
1995/1996	33,536	69,026	466	23,872	42,572	6,366	49,842	6,051
1996/1997	32,555	74,755	594	24,746	44,135	6,944	52,000	4,654
1997/1998	35,351	83,095	670	24,519	48,889	7,614	57,455	6,445
1998/1999	35,275	84,365	684	22,721	47,814	9,202	57,993	10,780
1999/2000	37,149	82,315	759	27,395	47,891	8,570	57,474	8,985
2000/2001	36,805	84,891	817	27,976	49,066	8,841	58,897	7,820
2001/2002	37,323	89,832	653	29,966	50,622	9,835	61,466	6,873
2002/2003	36,284	83,935	550	29,433	47,495	7,578	56,090	5,835
2003/2004	36,041	76,599	504	25,159	45,519	6,994	53,627	4,152
2004/2005	36,808	95,978	655	30,850	50,167	10,308	61,654	8,281
2005/2006	36,526	94,902	562	30,213	51,532	9,706	62,462	11,070
Major Protein Meals								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		30,284	1,024	5,211		26,120	26,120	200
1994/1995		33,240	860	6,468		27,570	27,570	262
1995/1996		32,294	1,048	5,765		27,587	27,587	252
1996/1997		33,772	1,025	6,705		28,115	28,115	229
1997/1998		37,422	1,355	8,958		29,749	29,749	299
1998/1999		36,799	1,206	7,234		30,737	30,737	333
1999/2000		36,700	1,224	7,138		30,822	30,822	297
2000/2001		38,219	1,166	7,605		31,681	31,681	396
2001/2002		38,892	1,059	7,521		32,540	32,540	286
2002/2003		36,608	1,188	5,924		31,912	31,912	246
2003/2004		35,214	1,834	4,943		32,077	32,077	274
2004/2005		39,224	1,493	6,902		33,873	33,873	216
2005/2006		39,681	1,580	6,328		34,851	34,851	298
Major Vegetable and Marine Oils								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		7,382	1,345	1,093		102	7,851	774
1994/1995		8,486	1,294	1,953		105	7,862	739
1995/1996		8,169	1,279	977		86	8,059	1,151
1996/1997		8,333	1,553	1,515		105	8,579	943
1997/1998		9,505	1,644	2,044		117	9,064	984
1998/1999		9,430	1,435	1,639		132	9,211	999
1999/2000		9,371	1,528	1,134		106	9,547	1,217
2000/2001		9,509	1,683	1,048		110	9,714	1,647
2001/2002		9,645	1,617	1,548		133	10,056	1,305
2002/2003		9,184	1,540	1,245		104	9,893	891
2003/2004		8,768	1,938	742		105	10,057	798
2004/2005		9,729	1,910	849		113	10,517	1,071
2005/2006		10,014	1,968	946		118	10,928	1,179

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 11
United States: Soybean and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Soybean Oilseed								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	23,191	50,885	175	16,006	34,716	2,602	37,318	5,691
1994/1995	24,609	68,444	149	22,867	38,242	4,063	42,305	9,112
1995/1996	24,906	59,174	121	23,108	37,273	3,033	40,306	4,993
1996/1997	25,637	64,780	242	24,110	39,080	3,237	42,317	3,588
1997/1998	27,968	73,176	135	23,760	43,464	4,237	47,701	5,438
1998/1999	28,507	74,598	82	21,898	43,262	5,474	48,736	9,484
1999/2000	29,318	72,224	114	26,537	42,927	4,461	47,388	7,897
2000/2001	29,303	75,055	97	27,103	44,625	4,578	49,203	6,743
2001/2002	29,532	78,672	63	28,948	46,259	4,608	50,867	5,663
2002/2003	29,339	75,010	127	28,423	43,948	3,576	47,524	4,853
2003/2004	29,330	66,778	151	24,128	41,622	2,973	44,595	3,059
2004/2005	29,930	85,013	126	30,011	46,160	5,073	51,233	6,954
2005/2006	28,842	82,820	108	29,257	46,810	4,296	51,106	9,519
Soybean Meal								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		27,682	63	4,972		22,822	22,822	136
1994/1995		30,182	58	6,205		23,968	23,968	203
1995/1996		29,508	68	5,524		24,062	24,062	193
1996/1997		31,035	92	6,451		24,678	24,678	191
1997/1998		34,633	51	8,722		25,955	25,955	198
1998/1999		34,285	90	6,979		27,294	27,294	300
1999/2000		34,102	45	6,912		27,269	27,269	266
2000/2001		35,730	46	7,335		28,359	28,359	348
2001/2002		36,552	130	7,271		29,541	29,541	218
2002/2003		34,649	151	5,728		29,090	29,090	200
2003/2004		32,953	258	4,690		28,530	28,530	191
2004/2005		36,938	132	6,623		30,483	30,483	155
2005/2006		37,116	150	6,078		31,116	31,116	227
Soybean Oil								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		6,328	31	695		0	5,869	500
1994/1995		7,082	8	1,217		0	5,857	516
1995/1996		6,913	43	450		0	6,108	914
1996/1997		7,145	24	922		0	6,471	690
1997/1998		8,229	27	1,397		0	6,922	627
1998/1999		8,202	37	1,076		0	7,101	689
1999/2000		8,085	37	624		0	7,283	904
2000/2001		8,355	33	636		0	7,401	1,255
2001/2002		8,572	21	1,143		0	7,635	1,070
2002/2003		8,360	21	1,027		0	7,748	676
2003/2004		7,748	139	425		0	7,650	488
2004/2005		8,781	10	612		0	7,900	767
2005/2006		8,816	29	612		0	8,142	858

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 12
Argentina: Soybean and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Soybean Oilseed								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	5,400	12,400	0	2,957	8,718	548	9,276	322
1994/1995	5,700	12,500	0	2,614	9,280	553	9,843	365
1995/1996	5,980	12,430	10	2,014	9,927	578	10,515	276
1996/1997	6,200	11,200	650	725	10,423	560	10,993	408
1997/1998	6,954	19,500	1,250	3,231	16,750	602	17,362	565
1998/1999	8,165	20,000	790	3,400	17,100	716	17,826	129
1999/2000	8,583	21,200	400	4,100	16,500	1,002	17,512	117
2000/2001	10,400	27,800	420	7,475	19,500	1,210	20,720	142
2001/2002	11,400	30,000	675	6,243	22,390	1,278	23,678	896
2002/2003	12,600	35,500	400	8,910	24,723	1,523	26,256	1,630
2003/2004	14,000	33,000	540	6,500	25,072	1,542	26,624	2,046
2004/2005	14,400	39,000	530	9,800	27,800	1,785	29,595	2,181
2005/2006	15,200	40,500	485	10,000	29,100	1,800	30,910	2,256

Soybean Meal								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		7,047	0	6,731		185	185	292
1994/1995		7,563	0	7,150		190	190	515
1995/1996		7,950	0	7,781		195	195	489
1996/1997		8,350	0	8,350		200	200	289
1997/1998		13,400	0	12,950		205	205	534
1998/1999		13,500	0	13,190		210	210	634
1999/2000		13,125	0	13,135		215	215	409
2000/2001		15,500	0	15,450		209	209	250
2001/2002		17,650	0	17,350		220	220	330
2002/2003		19,486	0	19,219		250	250	347
2003/2004		19,807	0	19,100		700	700	354
2004/2005		21,806	0	20,750		850	850	560
2005/2006		22,900	0	22,050		950	950	460

Soybean Oil								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		1,508	0	1,442		0	77	34
1994/1995		1,605	0	1,477		0	95	67
1995/1996		1,717	0	1,634		0	100	50
1996/1997		1,960	0	1,860		0	100	50
1997/1998		2,970	0	2,725		0	102	193
1998/1999		3,150	0	3,060		0	103	180
1999/2000		3,030	0	2,935		0	104	171
2000/2001		3,625	0	3,595		0	121	80
2001/2002		4,125	0	3,975		0	125	105
2002/2003		4,554	0	4,430		0	130	99
2003/2004		4,513	0	4,398		0	140	74
2004/2005		5,115	0	4,944		0	145	100
2005/2006		5,354	0	5,224		0	155	75

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 13
Argentina: Sunflowerseed and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Sunflowerseed Oilseed								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	2,070	3,850	0	580	3,240	50	3,290	116
1994/1995	2,800	5,900	0	884	4,951	60	5,011	121
1995/1996	3,200	5,600	0	550	5,000	60	5,060	111
1996/1997	2,900	5,400	0	100	5,175	60	5,235	176
1997/1998	3,331	5,500	0	453	4,975	60	5,035	188
1998/1999	3,909	7,100	0	910	6,195	60	6,255	123
1999/2000	3,477	6,000	0	283	5,200	60	5,260	580
2000/2001	1,886	3,050	2	79	3,450	42	3,492	61
2001/2002	2,015	3,844	2	356	3,400	47	3,447	104
2002/2003	2,350	3,700	5	213	3,029	57	3,086	510
2003/2004	1,830	3,240	28	46	2,994	61	3,055	677
2004/2005	1,890	3,600	2	130	3,450	52	3,502	647
2005/2006	2,200	3,800	2	175	3,550	65	3,615	659
Sunflowerseed Meal								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		1,393	0	1,300		120	120	107
1994/1995		2,129	0	1,996		150	150	90
1995/1996		2,100	0	1,954		140	140	96
1996/1997		2,174	0	2,050		140	140	80
1997/1998		2,092	0	1,940		142	142	90
1998/1999		2,573	0	2,420		150	150	93
1999/2000		2,160	0	1,950		175	175	128
2000/2001		1,435	0	1,280		189	189	94
2001/2002		1,427	0	1,160		272	272	89
2002/2003		1,257	0	1,129		122	122	95
2003/2004		1,265	0	945		325	325	90
2004/2005		1,446	0	990		451	451	95
2005/2006		1,487	0	1,057		430	430	95
Sunflowerseed Oil								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		1,280	0	920		10	390	76
1994/1995		1,980	0	1,556		9	419	81
1995/1996		2,000	0	1,510		10	480	91
1996/1997		2,070	0	1,610		10	480	71
1997/1998		1,990	0	1,510		10	480	71
1998/1999		2,450	0	1,835		10	561	125
1999/2000		2,140	0	1,634		10	560	71
2000/2001		1,440	0	1,004		10	452	55
2001/2002		1,415	0	1,157		10	263	50
2002/2003		1,294	0	897		10	402	45
2003/2004		1,265	0	910		10	360	40
2004/2005		1,445	0	985		10	440	60
2005/2006		1,487	0	1,017		0	470	60

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 14
Brazil: Soybean and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Soybean Oilseed								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	11,440	24,700	900	5,395	18,736	1,651	20,387	589
1994/1995	11,680	25,900	900	3,492	21,599	1,650	23,249	648
1995/1996	10,950	24,150	1,300	3,633	20,083	1,548	21,631	834
1996/1997	11,800	27,300	1,450	8,327	18,944	1,714	20,658	599
1997/1998	13,000	32,500	634	9,325	21,832	1,754	23,586	822
1998/1999	12,900	31,300	616	8,912	21,645	1,778	23,423	403
1999/2000	13,600	34,700	794	11,779	21,578	1,924	23,502	616
2000/2001	13,934	39,500	854	15,521	22,773	2,219	24,992	457
2001/2002	16,350	43,500	1,100	16,074	25,843	2,459	28,302	681
2002/2003	18,448	52,000	1,124	19,987	27,796	2,791	30,587	3,231
2003/2004	21,475	50,500	364	19,571	29,172	3,031	32,203	2,321
2004/2005	22,800	51,000	470	21,830	28,200	2,858	31,058	903
2005/2006	21,500	58,500	494	24,750	31,026	3,021	34,047	1,100
Soybean Meal								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		14,726	0	10,519		4,299	4,299	434
1994/1995		16,977	0	11,471		5,300	5,300	640
1995/1996		15,841	100	10,900		5,300	5,300	381
1996/1997		14,863	300	9,800		5,400	5,400	344
1997/1998		17,235	138	10,850		6,535	6,535	332
1998/1999		17,000	175	10,150		6,900	6,900	457
1999/2000		16,900	120	9,875		7,125	7,125	477
2000/2001		17,699	230	10,852		7,194	7,194	360
2001/2002		20,380	375	12,825		7,800	7,800	490
2002/2003		21,950	295	13,222		8,750	8,750	763
2003/2004		22,920	200	14,567		8,784	8,784	532
2004/2005		22,306	350	14,038		8,950	8,950	200
2005/2006		24,465	200	14,873		9,450	9,450	542
Soybean Oil								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		3,522	320	1,556		0	2,399	144
1994/1995		4,061	162	1,643		0	2,500	224
1995/1996		3,778	175	1,320		0	2,659	198
1996/1997		3,427	200	1,075		0	2,582	168
1997/1998		3,951	200	1,418		0	2,682	219
1998/1999		3,918	240	1,463		0	2,694	220
1999/2000		3,906	111	1,135		0	2,786	316
2000/2001		4,119	100	1,620		0	2,765	150
2001/2002		4,674	140	2,100		0	2,714	150
2002/2003		5,031	47	2,410		0	2,668	150
2003/2004		5,258	50	2,655		0	2,710	93
2004/2005		5,220	40	2,310		0	2,948	95
2005/2006		5,625	40	2,640		0	3,020	100

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 15
European Union
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

	2001/02	2002/03	2003/04	October 2004/05	November 2004/05	October 2005/06	November 2005/06
Production							
Rapeseed	11,483	11,652	11,174	15,335	15,336	15,150	15,335
Sunflowerseed	3,836	3,713	4,035	4,181	4,188	3,826	3,761
Soybean	1,309	888	633	793	786	772	787
Cottonseed	778	652	597	750	750	705	771
Other	0	0	0	0	0	0	0
Total 1/	17,406	16,905	16,439	21,059	21,060	20,453	20,654
Consumption							
Soybean	33,006	33,026	32,641	34,280	34,130	34,640	34,490
Rapeseed	6,037	6,139	6,150	7,600	7,577	8,160	8,160
Sunflowerseed	3,935	4,100	4,570	4,107	4,107	4,228	4,160
PalmKernel	2,372	2,614	2,606	3,028	3,028	3,128	3,128
Corn Gluten Feed/Meal 4/	4,995	4,497	3,977	3,350	3,350	3,100	3,100
Other	7,027	6,269	5,408	4,750	4,750	4,497	4,525
Total 1/ 5/	52,377	52,148	51,375	53,765	53,592	54,653	54,463
Total SME 2/	47,472	47,301	46,666	48,584	48,418	49,334	49,142
Oil Consumption							
Rapeseed	4,055	4,115	4,388	5,162	5,162	5,750	5,950
Palm	2,908	2,904	3,235	4,008	4,008	4,410	4,410
Sunflowerseed	2,333	2,247	2,327	2,295	2,295	2,620	2,620
Soybean	2,256	2,276	2,034	2,238	2,238	2,368	2,393
Olive	1,874	1,903	1,934	1,946	1,946	1,791	1,791
Other	1,614	1,633	1,550	1,647	1,647	1,676	1,686
Total 1/	15,040	15,078	15,468	17,296	17,296	18,615	18,850
Imports 3/							
Meal, Soybean	19,691	20,361	21,911	22,750	22,600	23,000	22,850
Oilseed, Soybean	18,539	16,872	14,638	15,800	15,800	15,950	15,950
Oil, Palm	2,978	3,005	3,300	4,100	4,100	4,500	4,500
Exports 3/							
Oil, Soybean	909	731	570	543	543	577	527
Meal, Soybean	329	340	390	364	364	393	393
Oil, Olive	350	340	349	361	361	325	325

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

4/ Based on EC Import Data Only

5/ Corn Gluten feed/Meal Not Included

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 16
Russian Federation
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

	2001/02	2002/03	2003/04	October 2004/05	November 2004/05	October 2005/06	November 2005/06
Production							
Sunflowerseed	2,670	3,685	4,850	4,750	4,750	5,300	5,800
Soybean	350	423	393	555	555	600	600
Rapeseed	140	115	192	276	276	250	250
Other	0	0	0	0	0	0	0
Total 1/	3,160	4,223	5,435	5,581	5,581	6,150	6,650
Consumption							
Sunflowerseed	938	1,098	1,082	1,245	1,245	1,310	1,370
Soybean	636	624	672	858	858	790	840
Fish	201	184	150	150	150	155	155
Rapeseed	48	53	70	105	105	95	95
Other	0	0	0	0	0	0	0
Total 1/	1,823	1,959	1,974	2,358	2,358	2,350	2,460
Total SME 2/	1,846	1,964	1,960	2,325	2,325	2,318	2,425
Oil Consumption							
Sunflowerseed	1,195	1,399	1,620	1,730	1,730	1,900	1,870
Palm	312	346	399	550	550	615	615
Soybean	624	299	165	153	153	168	168
Rapeseed	59	45	50	75	75	70	70
Cottonseed	1	1	1	1	1	1	1
Other	0	0	0	0	0	0	0
Total 1/	2,191	2,090	2,235	2,509	2,509	2,754	2,724
Imports 3/							
Oil, Palm	332	347	400	560	560	625	625
Meal, Soybean	316	284	380	450	450	350	400
Oilseed, Peanut	124	121	125	132	132	142	142
Exports 3/							
Meal, Sunflowerseed	97	169	523	395	395	475	535
Oilseed, Sunflowerseed	18	185	310	200	200	315	300
Oil, Sunflowerseed	35	103	100	110	110	145	200

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 17
China
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

	2001/02	2002/03	2003/04	October 2004/05	November 2004/05	October 2005/06	November 2005/06
Production							
Soybean	15,410	16,510	15,394	17,400	17,400	17,000	17,000
Peanut	14,415	14,818	13,420	14,340	14,340	14,200	13,800
Rapeseed	11,331	10,552	11,420	13,182	13,182	11,400	11,400
Cottonseed	9,560	8,850	8,870	11,500	11,500	9,600	9,600
Other	1,478	1,946	1,743	1,690	1,900	1,780	1,780
Total 1/	52,194	52,676	50,847	58,112	58,322	53,980	53,580
Consumption							
Soybean	15,204	20,152	19,542	23,319	23,431	26,829	26,829
Rapeseed	6,983	6,123	7,068	8,099	8,093	7,542	7,542
Cottonseed	3,182	2,947	3,046	3,683	3,684	3,377	3,377
Peanut	2,644	2,794	2,733	2,699	2,699	2,752	2,752
Fish	1,456	1,199	1,521	1,813	2,013	1,793	1,893
Other	355	482	444	404	479	470	470
Total 1/	29,824	33,697	34,354	40,017	40,399	42,763	42,863
Total SME 2/	28,162	32,225	32,728	38,101	38,569	41,059	41,204
Oil Consumption							
Soybean	4,137	6,389	7,174	7,268	7,214	8,546	8,546
Palm	2,470	3,525	3,710	4,350	4,319	4,700	4,750
Rapeseed	4,213	3,658	4,363	4,778	4,756	4,649	4,549
Peanut	2,149	2,242	2,100	2,172	2,172	2,200	2,200
Cottonseed	1,116	1,009	1,024	1,284	1,284	1,159	1,159
Other	460	585	593	600	667	766	766
Total 1/	14,545	17,408	18,964	20,452	20,412	22,020	21,970
Imports 3/							
Oilseed, Soybean	10,385	21,417	16,933	25,700	25,802	27,500	27,500
Oil, Palm	2,475	3,531	3,710	4,350	4,319	4,700	4,750
Oil, Soybean	551	1,712	2,729	1,800	1,728	2,400	2,400
Exports 3/							
Oilseed, Peanut	906	1,092	821	1,020	1,020	950	950
Meal, Soybean	1,123	848	667	700	664	750	750
Oilseed, Soybean	300	265	319	385	390	350	350

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 18
India
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

	2001/02	2002/03	2003/04	October 2004/05	November 2004/05	October 2005/06	November 2005/06
Production							
Cottonseed	5,100	4,400	5,859	8,070	8,070	8,070	8,070
Peanut	7,600	5,400	7,700	6,800	6,800	7,200	7,200
Rapeseed	4,500	4,050	6,800	7,000	7,000	6,400	6,400
Soybean	5,400	4,000	6,800	5,500	5,500	6,000	6,000
Other	2,187	2,337	2,438	2,498	2,498	2,598	2,598
Total 1/	24,787	20,187	29,597	29,868	29,868	30,268	30,268
Consumption							
Cottonseed	1,798	1,599	1,980	2,682	2,682	2,707	2,707
Rapeseed	1,811	1,539	2,533	2,781	2,789	2,652	2,652
Soybean	1,248	1,502	1,122	1,925	1,955	2,170	2,170
Peanut	2,135	1,606	1,964	1,962	1,953	2,100	2,100
Sunflowerseed	528	594	609	597	597	636	636
Other	250	252	293	297	297	298	298
Total 1/	7,770	7,092	8,501	10,244	10,273	10,563	10,563
Total SME 2/	7,004	6,371	7,442	8,979	9,004	9,345	9,345
Oil Consumption							
Palm	3,500	4,100	3,671	3,580	3,353	3,715	3,525
Soybean	2,387	1,946	1,782	2,775	2,775	2,960	2,960
Rapeseed	1,556	1,480	2,165	2,310	2,310	2,212	2,212
Peanut	1,861	1,416	1,747	1,656	1,656	1,802	1,802
Cottonseed	557	507	613	830	830	848	848
Other	1,172	1,280	1,280	1,234	1,234	1,275	1,289
Total 1/	11,033	10,729	11,258	12,385	12,158	12,812	12,636
Imports 3/							
Oil, Palm	3,400	3,950	3,550	3,600	3,350	3,700	3,500
Oil, Soybean	1,550	1,255	759	2,000	2,000	2,050	2,050
Oil, Palm Kernel	85	94	102	90	90	95	95
Exports 3/							
Meal, Soybean	2,450	1,225	3,310	1,825	1,795	1,900	1,900
Meal, Rapeseed	421	449	620	550	542	525	525
Meal, Peanut	112	2	252	78	87	85	85

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 19
Malaysia
Palm Oil Supply and Distribution
(Thousand Metric Tons)

Year	Beginning Stocks	Production 1/	Exports 6/	Consumption 2/	Ending Stocks
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96	646	8,264	6,660	1,370	894
1996/97	894	9,005	7,544	1,458	907
1997/98	907	8,508	7,421	1,366	719
1998/99	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL	1,208	10,491	8,845	1,566	1,368
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,562		
APR-JUN		2,832	2,557		
JUL-SEP		2,979	2,337		
TOTAL	1,368	11,937	10,475	1,675	1,216
2001/2002					
OCT-DEC		3,155	2,647		
JAN-MAR		2,603	2,238		
APR-JUN		2,732	2,651		
JUL-SEP		3,368	2,629		
TOTAL	1,216	11,858	10,500	1,742	1,149
2002/2003					
OCT-DEC		3,206	2,925		
JAN-MAR		2,614	2,450		
APR-JUN		3,482	3,068		
JUL-SEP		3,879	3,596		
TOTAL	1,149	13,180	11,650	2,074	975
2003/2004					
OCT-DEC		3,380	3,004		
JAN-MAR		2,680	2,591		
APR-JUN		3,279	2,715		
JUL-SEP		4,081	3,590		
TOTAL	975	13,420	11,765	1,963	1,332
2004/2005					
OCT-DEC		3,936	3,410		
JAN-MAR		3,417	3,128		
APR-JUN		3,753	3,440		
JUL-SEP		4,100	3,400		
TOTAL 4/	1,332	15,200	13,300	2,332	1,300
2005/2006					
OCT-DEC		4,090	3,500		
JAN-MAR					
APR-JUN					
JUL-SEP					
TOTAL 5/	1,300	15,500	13,500	2,470	1,330

1/Totals are based on an October-September basis.

2/ Utilization includes exports of further processed products and refining losses and therefore is higher than the actual level.

3/ Quarterly export data may not add to year total because quarterly import data is not available.

4/ Preliminary

5/ Forecast

6/ Net exports: excluding palm and fatty acid distillates.

Source: Counselor and Attache Reports,
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco, and Seeds Division

Table 20.
Oilseed Prices
(U.S. Dollars Per Metric Ton)

Year Beg. Oct. 1	Soybeans					Peanut		Sunflowerseed		Rapeseed	Copra	Linseed
	U.S. 1/	U.S. 2/	Brazil 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/	Rott 12/
OCT-SEP AVG.												
94/95-03/04	216	221	225	223	254	534	902	235	270	261	376	272
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01	167	169	180	175	200	582	888	167	219	202	208	217
2001/02	170	174	183	179	203	389	700	238	287	220	245	256
2002/03	209	232	217	221	267	415	963	265	286	285	287	309
2003/04	291	294	277	285	323	425	976	282	321	317	424	361
2004/05												
OCT.	204	184	219	217	249	448	960	273	288	257	447	432
NOV	197	190	217	218	260	445	960	287	322	275	449	525
DEC	200	196	219	223	265	403	954	298	340	282	449	495
JAN.	205	194	218	216	262	417	940	302	327	262	430	520
FEB.	199	196	211	204	290	410	940	333	318	249	440	516
MAR.	219	225	238	229	290	408	922	344	329	266	474	569
APR.	222	223	233	224	283	397	930	335	328	256	460	615
MAY	228	230	237	228	283	392	930	342	319	260	446	642
JUN.	242	251	252	244	306	388	880	344	293	254	433	622
JUL.	244	252	253	251	298	353	863	333	295	248	425	346
AUG.	226	228	245	242	274	373	850	313	299	261	371	332
SEP.	199	202	237	235	263	384	850	291	298	273	346	336
AVERAGE	215	214	232	228	277	402	915	316	313	262	431	496
2005/06												
*OCT.	200	N/A	234	231	257	388	850	269	284	272	384	327
NOV												
DEC												
JAN.												
FEB.												
MAR.												
APR.												
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	200	N/A	234	231	257	388	850	269	284	272	384	327

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. OR FOB PARANAGUA REUTERS 4/ ARGENTINA FOB B.AIRES;
SAFRAS AND MERCADO. OR FOB UP RIVER; REUTERS 5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD.
6/ U.S. FARM PRICE IN SHELL USDA. 7/ ROTT CIF; US RUNNERS 40/50%, SHELLLED BASIS, OIL WORLD.
8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.
10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD
12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Table 21.
Protein Meal Prices
(U.S. Dollars Per Metric Ton)

Year Beg. Oct.1	Soybean				Cottonseed	Sunflowerseed		Peanut	Fish	Rapeseed	Corn
	U.S.	Brazil	Arg	Rott	U.S.	U.S.	Rott	U.S.	Hamb	Hamb	Gluten
	1/	2/	3/	4/	5/	6/	7/	8/	9/	10/	11/
Oct-Sep Avg.											
OCT-SEP AVG.											
94/95-03/04	212	199	177	208	163	99	115	168	545	144	114
1994/95	179	172	151	184	123	69	103	142	448	134	128
1995/96	260	256	233	256	210	136	151	223	587	180	159
1996/97	289	289	257	278	212	122	138	256	579	175	127
1997/98	204	201	174	197	159	93	103	231	686	139	99
1998/99	153	150	130	150	121	72	76	110	442	105	96
1999/00	185	182	159	180	141	83	102	122	407	124	91
2000/01	191	187	168	188	158	100	118	134	459	141	95
2001/02	180	174	157	174	146	95	110	122	592	129	92
2002/03	200	163	152	197	161	101	106	140	598	139	108
2003/04	282	211	188	273	202	122	149	197	649	178	142
2004/05											
OCT.	171	158	144	210	140	83	111	111	629	116	116
NOV	170	153	138	213	131	108	112	109	643	122	120
DEC	178	158	143	213	129	108	125	103	654	134	128
JAN.	184	152	151	222	124	104	122	103	628	126	135
FEB.	185	154	143	235	123	84	121	109	641	140	129
MAR.	207	177	158	250	122	75	123	123	653	163	137
APR.	213	173	157	247	119	83	118	135	655	149	132
MAY	219	178	160	235	122	88	115	151	663	122	122
JUN.	242	189	171	238	153	NA	115	160	672	118	99
JUL.	238	195	173	243	166	NA	121	155	695	117	112
AUG.	219	192	172	235	158	NA	127	146	715	130	112
SEP.	193	183	169	225	154	116	134	120	727	131	118
AVERAGE	202	172	157	231	137	94	120	127	665	131	122
2005/06											
*OCT.	183	177	161	217	147	81	133	116	793	128	118
NOV											
DEC											
JAN.											
FEB.											
MAR.											
APR.											
MAY											
JUN.											
JUL.											
AUG.											
SEP.											
AVERAGE	183	177	161	217	147	81	133	116	793	128	118

1/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO; OR REUTERS. 3/ ARG. PELLETS, FOB B.AIRES; SAFRAS AND MERCADO; OR FOB ARGENTINA; REUTERS. 4/ HAMBURG FOB EXMILL; OIL WORLD. 5/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 6/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET 37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB. 9/HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 10/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 11/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

Table 22.
Vegetable Oil Prices
(U.S. Dollars Per Metric Ton)

Year Beg. Oct.1	Soybean				Cottonseed		Sunflowerseed		Peanut		Palm	Rapeseed	Coconut	Corn
	U.S. 1/	Brazil 2/	Arg 3/	Rott 4/	U.S. 5/	Rott 6/	U.S. 7/	Rott 8/	U.S. 9/	Rott 10/	Malay 11/	Rott 12/	Rott 13/	U.S. 14/
OCT-SEP AVG. 94/95-03/04	482	477	477	514	577	620	541	583	940	906	456	530	580	523
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	393
2000/01	311	295	295	336	352	428	350	428	768	685	235	372	323	299
2001/02	363	376	376	412	396	445	513	587	716	659	329	451	388	422
2002/03	486	489	491	534	832	883	731	592	1034	1139	421	588	449	621
2003/04	661	567	542	633	688	752	738	663	1317	1178	481	670	630	625
2004/05														
OCT.	512	480	475	558	501	535	767	701	1213	1127	413	669	642	509
NOV	506	476	481	567	526	531	765	727	1213	1133	411	685	659	534
DEC	480	482	492	553	525	534	782	724	1227	1131	394	707	654	588
JAN.	451	451	483	521	522	536	951	699	1235	1162	367	681	646	604
FEB.	456	443	442	497	537	558	1087	695	1213	1149	362	644	646	608
MAR.	520	494	496	546	621	672	1039	714	1102	1146	400	662	710	619
APR.	509	485	489	547	657	704	1014	695	1102	1137	397	646	679	646
MAY	515	462	478	538	675	761	1025	700	1174	1102	395	637	647	676
JUN.	545	455	454	559	730	767	1025	706	1157	1065	391	639	639	677
JUL.	561	457	455	561	653	774	995	708	1155	1050	391	633	606	662
AUG.	520	451	456	549	671	700	1023	682	1152	1023	386	646	550	636
SEP.	511	451	455	545	689	713	1065	683	1104	1002	396	675	559	612
AVERAGE	507	466	471	545	609	649	962	703	1171	1102	392	660	636	614
2005/06														
*OCT.	535	458	462	579	759	827	832	646	1003	982	407	736	587	606
NOV														
DEC														
JAN.														
FEB.														
MAR.														
APR.														
MAY														
JUN.														
JUL.														
AUG.														
SEP.														
AVERAGE	535	458	462	579	759	827	832	646	1003	982	407	736	587	606

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO & REUTERS
3/ FOB, ARGENTINA; SAFRAS AND MERCADO & REUTERS 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB.
TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.
8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN;
OIL WORLD. 11/ MALAYSIA FOB;RBD; PORLA & OILWORLD. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF;
PHILIPPINES/INDONESIA; OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Table 23: GSM-102 Program Announcements and Sales Registrations 1/

FY 2006

(\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2005 Allocation	FY 2005 Allocation	Registered	Registered	Registered
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Caribbean Region (36 months)	250.0	245.1	0.0	0.2	0.0
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	300.0	0.0	0.0	0.0
India (36 months)	25.0	25.0	0.0	0.0	0.0
Korea (24 months)	400.0	390.3	0.0	0.0	0.0
Mexico (24 months)	200.0	200.0	0.0	0.0	0.0
Middle East Region (36 months)	150.0	150.0	0.0	0.0	0.0
South East Asia Region (36 months)	300.0	271.7	0.0	5.6	20.4
South East Balkin Region (36 months)	25.0	25.0	0.0	0.0	0.0
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka (36 months)	35.0	35.0	0.0	0.0	0.0
Tunisia (36 months)	20.0	36.5	0.0	0.0	0.0
TOTAL FY 2006	1,805.0	1,778.6	0.0	5.8	20.4

TOTAL FY 2005	74.1	205.4	380.7
TOTAL FY 2004	12.1	126.4	249.4
TOTAL FY 2003	83.7	385.7	347.1
TOTAL FY 2002	124.8	360.9	621.8
TOTAL FY 2001	62.4	375.1	686.1
TOTAL FY 2000	94.6	207.1	744.1
TOTAL FY 1999	148.5	137.1	665.3
TOTAL FY 1998	144.0	186.0	625.7
TOTAL FY 1997	126.6	110.4	497.7

1/ As of October 28, 2005

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 Patrick Packnett, Deputy Director: Analysis
 Peter Burr, Analysis Group Leader

CIRCULAR PUBLICATION

Circular Coordinator	Thomas St. Clair	720-4549
Subscription Service	NTIS*	800 363-2068

GENERAL INFORMATION

Market Development Programs	Michelle Sharrow	720-4903
Oilseed Production	Paul Provance	720-0881
Trade Policy	Peter Burr	690-0292

COMMODITY SPECIFIC INFORMATION

Copra and Coconut Oil	Thomas St. Clair	720-4549
Cottonseed	Yoonhee Macke	690-2581
Fishmeal	Matt King	690-0620
Olive Oil	William George	720-6234
Palm and Palm Kernel	Thomas St. Clair	720-4549
Peanuts	William George	720-6234
Rapeseed	William George	720-6234
Soybeans	Matt King	720-9491
Sunflowerseed	Tawhid Al-Saffy	720-0143

COUNTRY AND REGION SPECIFIC INFORMATION

Africa/North Africa	Yoonhee Macke	690-1203
Middle East	Yoonhee Macke	690-1203
Indian Subcontinent	Thomas St. Clair	720-4549
South/Southeast Asia	Thomas St. Clair	720-4549
Far East Asia	Yoonhee Macke	690-2581
China/Taiwan	Yoonhee Macke	690-2581
Canada	William George	720-6234
Eastern Europe	William George	720-6234
EU/Western Europe	William George	720-6234
Latin America/Caribbean	Matt King	690-0620
Oceania/ Australia/NZ	William George	720-6234
Former Soviet Union-12	Tawhid Al-Saffy	720-0143

* National Technical Information Service