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Key Oilseeds Forecast Changes From April

(Thousand Metric Tons)

	Year	Production	Imports	Exports	Consumption	Ending Stocks
Oilseed, Soybean						
Argentina	2005/2006	0	99	49	407	1,771
Brazil	2005/2006	-500	0	466	-1,222	310
EU-25	2005/2006	0	400	0	300	100
Pakistan	2005/2006	0	-110	0	-110	0
World	2005/2006	-456	-77	608	-1,174	2,190
Meal, Soybean						
Argentina	2005/2006	266	0	805	-346	628
Brazil	2005/2006	-1,172	0	-978	0	-194
China, Peoples Republi	2005/2006	0	175	-25	200	0
EU-25	2005/2006	200	0	50	150	0
India	2005/2006	120	0	400	-170	-10
Korea, Republic of	2005/2006	-32	150	0	118	0
United Arab Emirates	2005/2006	357	-50	112	195	0
World	2005/2006	-816	315	364	-363	482
Oil, Soybean						
Argentina	2005/2006	159	0	69	136	605
Brazil	2005/2006	-247	-2	-160	0	-89
World	2005/2006	0	-212	-30	-7	454
Oilseed, Rapeseed						
China, Peoples Republi	2005/2006	0	250	0	250	0
World	2005/2006	17	270	84	283	-81
Meal, Rapeseed						
China, Peoples Republi	2005/2006	157	0	0	157	0
India	2005/2006	0	0	-200	187	98
World	2005/2006	231	-55	-140	285	116
Meal, Sunflowerseed						
EU-25	2005/2006	0	-350	-3	-347	0
World	2005/2006	-16	-308	-199	-125	0
Meal, Palm Kernel						
Thailand	2005/2006	1	110	0	111	0
Oil, Palm						
World	2005/2006	-28	-119	-134	-19	23
Oilseed, Copra						
Philippines	2005/2006	400	-8	0	362	30
World	2005/2006	409	7	-56	437	35
Meal, Copra						
Philippines	2005/2006	117	0	50	17	115
World	2005/2006	125	-50	20	5	115
Oil, Coconut						
Philippines	2005/2006	228	0	150	35	139
World	2005/2006	269	131	148	211	144
Oilseed, Cottonseed						
EU-25	2005/2006	0	-30	80	-110	0
United States	2005/2006	-358	0	0	-320	-38
World	2005/2006	-390	-78	1	-430	-39
Meal, Cottonseed						
World	2005/2006	-174	-14	3	-90	83
Meal, Fish						
Peru	2005/2006	0	0	120	-108	-2
World	2005/2006	0	3	151	-135	3

Table 3
Major Vegetable Oil: World Supply and Distribution
(Million Metric Tons)

	2000/01	2001/02	2002/03	2003/04	April 2004/05	May 2004/05	April 2005/06	May 2005/06
Production								
Coconut	3.60	3.21	3.16	3.29	3.30	3.44	3.27	3.54
Cottonseed	3.52	3.82	3.51	3.84	4.76	4.76	4.66	4.59
Olive	2.49	2.75	2.51	3.00	2.74	2.74	2.28	2.28
Palm	24.30	25.36	27.71	29.59	34.03	33.94	34.80	34.77
PalmKernel	3.06	3.12	3.36	3.67	4.14	4.14	4.22	4.23
Peanut	4.53	5.13	4.61	5.00	4.97	5.01	4.94	4.98
Rapeseed	13.28	13.02	12.21	14.14	15.68	15.68	16.53	16.63
Soybean	26.79	28.90	30.56	29.96	32.16	32.26	33.91	33.91
Sunflowerseed	8.41	7.42	8.17	9.17	9.11	9.11	10.25	10.23
Total	89.96	92.71	95.80	101.65	110.88	111.07	114.85	115.16
Imports								
Coconut	1.77	1.88	1.78	1.79	1.82	1.93	1.85	1.98
Cottonseed	0.17	0.13	0.08	0.13	0.10	0.11	0.10	0.10
Olive	0.46	0.39	0.44	0.61	0.54	0.54	0.59	0.58
Palm	16.15	16.90	19.51	21.49	24.28	24.23	25.60	25.49
PalmKernel	1.08	1.28	1.49	1.52	1.55	1.60	1.60	1.63
Peanut	0.21	0.21	0.21	0.20	0.15	0.15	0.15	0.15
Rapeseed	1.23	1.11	0.91	1.35	1.18	1.18	1.38	1.35
Soybean	7.00	7.81	8.33	8.24	8.77	8.73	9.25	9.03
Sunflowerseed	2.03	1.81	2.01	1.92	2.20	2.20	2.61	2.59
Total	30.10	31.52	34.75	37.23	40.58	40.65	43.13	42.90
Exports								
Coconut	1.84	1.77	1.80	1.71	1.77	1.92	1.80	1.95
Cottonseed	0.19	0.18	0.13	0.13	0.10	0.10	0.11	0.11
Olive	0.53	0.42	0.48	0.67	0.63	0.63	0.64	0.64
Palm	16.46	17.62	19.52	21.37	24.29	24.28	25.65	25.52
PalmKernel	1.21	1.49	1.46	1.61	1.91	1.91	1.97	1.94
Peanut	0.21	0.23	0.14	0.23	0.19	0.19	0.17	0.17
Rapeseed	1.16	1.01	0.91	1.15	1.15	1.14	1.36	1.40
Soybean	7.17	8.16	8.74	8.60	9.05	9.08	9.34	9.31
Sunflowerseed	2.24	1.95	2.26	2.64	2.54	2.53	3.01	3.01
Total	31.01	32.82	35.45	38.10	41.63	41.79	44.04	44.05
Consumption								
Coconut	3.41	3.31	3.23	3.30	3.33	3.38	3.37	3.59
Cottonseed	3.45	3.82	3.48	3.80	4.76	4.72	4.69	4.65
Olive	2.52	2.53	2.60	2.65	2.70	2.69	2.56	2.54
Palm	24.01	24.92	27.74	29.72	33.23	33.09	35.40	35.38
PalmKernel	2.70	3.02	3.36	3.63	3.78	3.81	3.84	3.92
Peanut	4.51	5.07	4.74	4.95	4.97	5.02	4.96	5.00
Rapeseed	13.33	13.20	12.23	14.44	15.66	15.66	16.63	16.64
Soybean	26.45	28.41	30.26	29.90	31.65	31.75	33.37	33.37
Sunflowerseed	8.33	7.53	7.91	8.41	8.80	8.81	9.69	9.65
Total	88.71	91.80	95.55	100.79	108.87	108.91	114.51	114.73
Ending Stocks								
Coconut	0.33	0.33	0.24	0.31	0.28	0.38	0.23	0.37
Cottonseed	0.14	0.09	0.06	0.10	0.10	0.15	0.07	0.08
Olive	0.76	0.94	0.80	1.09	1.04	1.04	0.72	0.72
Palm	2.84	2.57	2.52	2.50	3.29	3.31	2.64	2.66
PalmKernel	0.52	0.41	0.43	0.38	0.37	0.40	0.38	0.39
Peanut	0.16	0.20	0.15	0.17	0.12	0.12	0.07	0.08
Rapeseed	0.58	0.50	0.49	0.39	0.44	0.45	0.37	0.39
Soybean	2.92	3.05	2.95	2.64	2.16	2.79	2.61	3.06
Sunflowerseed	0.69	0.44	0.45	0.49	0.46	0.46	0.61	0.62
Total	8.92	8.53	8.08	8.06	8.27	9.09	7.70	8.38

Note: Totals may not add due to rounding.

1/ Palm Oil trade excludes transshipments through Singapore.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 8
Soybean and Products: World trade
(Thousand Metric Tons)

	Soybean			Soybean Meal			Soybean Oil		
	2003/04	2004/05	2005/06	2003/04	2004/05	2005/06	2003/04	2004/05	2005/06
Exports									
Latin America	29,944	32,980	39,839	35,502	36,162	37,366	7,206	7,514	7,861
Brazil	19,816	20,136	25,991	14,761	14,242	13,214	2,718	2,414	2,373
Argentina	6,926	9,312	10,499	18,743	20,497	22,455	4,085	4,753	5,069
Paraguay	2,776	2,850	2,650	1,046	495	675	186	128	152
United States	24,128	30,011	24,494	4,690	6,659	6,305	425	600	510
Canada	914	1,124	1,167	52	90	138	17	9	13
Asia	577	416	426	4,011	2,513	3,734	139	188	227
China	319	390	400	667	634	400	15	40	100
FSU-12	65	42	210	2	5	6	4	4	10
Ukraine	61	36	200	1	4	5	3	4	10
Rest of World	210	218	241	1,000	1,090	1,199	812	765	691
World	55,838	64,791	66,377	45,257	46,519	48,748	8,603	9,080	9,312
Imports									
Asia	29,114	37,435	38,549	9,350	10,467	11,935	4,429	4,696	4,604
China	16,933	25,802	27,000	19	69	550	2,745	1,739	2,000
Japan	4,688	4,295	4,100	1,195	1,503	1,770	24	45	70
Taiwan	2,218	2,256	2,440	84	89	95	61	35	45
Thailand	1,407	1,517	1,575	1,662	1,730	1,830	0	0	0
Indonesia	1,321	1,251	1,300	1,646	1,839	1,900	15	16	18
Korea, Republic of	1,368	1,240	1,200	1,293	1,444	1,600	211	244	255
Malaysia	550	582	550	566	676	750	78	76	75
Philippines	239	230	120	1,160	1,430	1,600	16	13	20
Latin America	5,993	6,061	6,175	4,765	5,460	5,777	1,315	1,306	1,385
Mexico	3,797	3,640	3,725	724	1,110	1,200	88	148	150
Brazil	328	533	426	229	192	190	32	1	14
Colombia	460	329	345	494	575	590	153	149	155
Costa Rica	212	193	220	9	8	5	2	1	1
Chile	188	183	213	565	608	625	11	16	25
Middle East	2,373	3,172	3,530	2,922	2,195	2,515	860	923	994
Iran	883	976	1,180	851	216	550	735	741	850
Turkey	612	1,046	1,100	445	581	500	78	145	105
Israel	494	520	600	94	48	60	10	11	12
United Arab Emirate	203	460	470	224	30	50	25	10	10
Syria	181	170	180	380	480	400	10	10	10
Africa, North	681	1,162	1,100	1,951	1,541	1,680	720	898	939
Egypt	243	722	680	820	581	575	188	173	200
Morocco	438	440	420	36	0	10	328	310	364
Europe, Other	584	616	643	624	657	692	20	17	18
Norway	378	450	450	50	45	50	5	2	2
Croatia	76	85	110	126	125	135	10	10	10
Canada	587	393	370	1,048	1,131	1,130	99	76	75
Rest of World	14,952	15,768	14,993	23,985	24,226	24,554	794	811	1,019
World	54,284	64,607	65,360	44,645	45,677	48,283	8,237	8,727	9,034

Note See following page for countries included in regional areas.

· 1/ An aggregate of individual marketing years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Notes on World Supply/Demand Tables

1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.

2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.

3) Stocks data are not estimated for all countries.

4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Africa, North

Algeria
Egypt
Libya
Morocco
Tunisia

Africa, Other

Angola
Burkina (Upper Volta)
Ethiopia
Ivory Coast
Kenya
Malagasy Republic
Mauritius
Nigeria
Senegal
Somalia
South Africa
Tanzania
Zambia
Zimbabwe

Asia

Bangladesh
Burma
China
Cambodia
Hong Kong
India
Indonesia
Japan
Korea, North
Korea, Republic of
Malaysia
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Thailand
Vietnam

Baltic States

Estonia
Latvia
Lithuania

Europe, Eastern

Bulgaria
Bosnia-Herzegovina
Croatia
Czech Republic
Slovakia
Slovenia
Hungary
Macedonia
Poland
Romania
Yugoslavia

Europe, Western (non-EU)

Malta
Norway
Switzerland

Europe, Western (EU)*

Belgium
Luxemburg
Denmark
France
Germany
Greece
Ireland
Italy
Netherlands
Portugal
Spain
United Kingdom
Austria
Finland
Sweden

FSU-12

Armenia
Azerbaijan
Byelarus
Georgia
Kazakhstan
Kyrgyzstan
Moldova
Russia
Tajikistan
Turkmenistan
Ukraine
Uzbekistan

Latin America

Argentina
Barbados
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Dominican Republic
Ecuador
El Salvador
Guatemala
Guyana
Haiti
Honduras
Jamaica
Mexico
Netherlands Antilles
Nicaragua
Panama
Paraguay
Peru
Suriname
Trinidad-Tobago
Uruguay
Venezuela

Middle East

Cyprus
Iran
Iraq
Israel
Jordan
Kuwait
Lebanon
Saudi Arabia
Syria
Turkey

Oceania

Australia
New Zealand

United States

Canada

