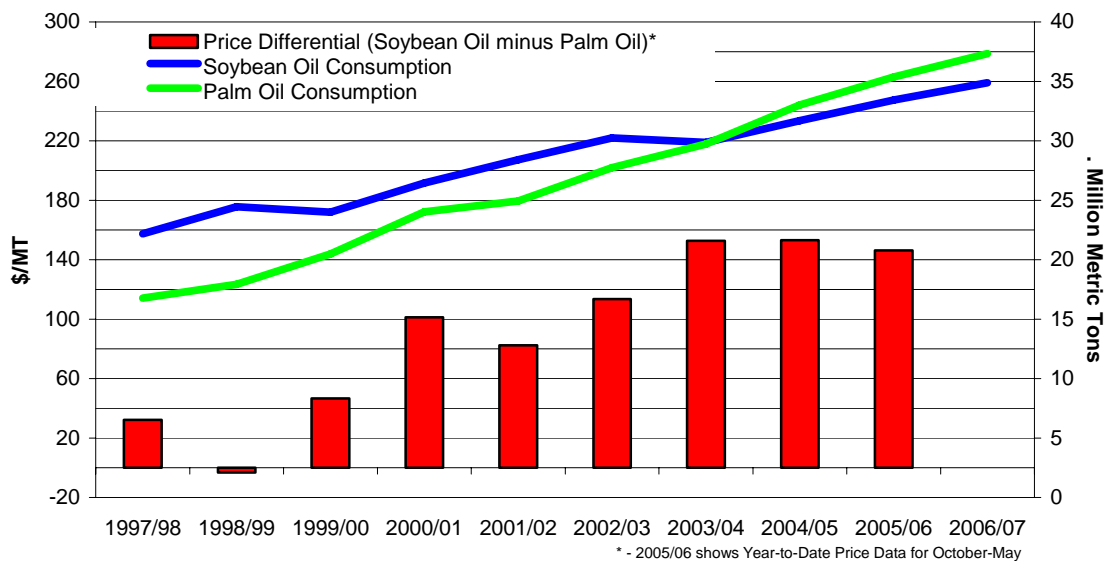




Oilseeds: World Markets and Trade

Palm Oil Continues to Dominate Global Consumption in 2006/07



Global palm oil consumption is forecast to reach a record 37.3 MMT in 2006/07. Since 2001/02, palm oil consumption has increased 13.2 MMT, compared to an 8.7 MMT increase in soybean oil consumption. The strong growth in palm oil consumption over the last 6 years has resulted in palm oil being the dominant oil in the global market. As soybean oil prices began to rise in 2001/02, the spread between palm oil and soybean oil began to widen, increasing the competitiveness of palm oil in the world market. This lower price, compared to other major oils, primarily soybean oil, has given palm oil a competitive advantage in large oil consuming countries like India and China.

The trend of strong growth in palm oil consumption continues in 2006/07, as food use and industrial use are forecast to increase 4.5 percent (1.2 MMT) and 8.9 percent (710,000 MT), respectively. The larger food consumption forecast is driven primarily by increased palm oil demand in China and India. Growth in industrial use comes as Malaysia, China and the EU-25 expand their palm oil biofuels programs.

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Key Oilseeds Forecast Changes From May

(Thousand Metric Tons)

	Year	Production	Imports	Exports	Consumption	Ending Stocks
Oilseed, Soybean						
Brazil	2005/2006	-800	0	0	-589	-54
China, Peoples Republi	2005/2006	-1,100	500	0	0	-600
India	2005/2006	300	0	0	310	20
Turkey	2005/2006	0	-210	0	-210	0
World	2005/2006	-1,609	345	50	-689	-438
Meal, Soybean						
Brazil	2005/2006	-385	0	-200	0	-185
China, Peoples Republi	2005/2006	0	250	0	250	0
India	2005/2006	252	0	100	20	352
Turkey	2005/2006	-121	-115	0	-235	0
United States	2005/2006	-45	0	181	-226	0
World	2005/2006	-275	210	8	77	71
Oil, Soybean						
Brazil	2005/2006	-170	0	-123	25	-72
World	2005/2006	-186	13	-146	-17	43
Oilseed, Rapeseed						
EU-25	2005/2006	0	-100	-10	-400	610
World	2005/2006	21	-105	0	-393	620
Meal, Rapeseed						
World	2005/2006	-79	0	-11	-191	123
Oilseed, Sunflowerseed						
India	2005/2006	-434	0	0	-434	0
World	2005/2006	-349	4	190	-665	-10
Oil, Sunflowerseed						
Ukraine	2005/2006	-25	0	125	-150	0
World	2005/2006	-191	24	125	-272	-20
Meal, Sunflowerseed						
India	2005/2006	-178	0	0	-178	0
World	2005/2006	-194	60	-40	-85	1
Oilseed, Peanut						
India	2005/2006	600	0	0	570	55
World	2005/2006	688	9	17	624	91
Meal, Peanut						
India	2005/2006	203	0	0	203	0
World	2005/2006	220	10	0	230	0
Oil, Peanut						
India	2005/2006	171	0	0	156	38
World	2005/2006	185	0	0	170	38
Oil, Palm						
Indonesia	2005/2006	0	0	200	-100	-100
Malaysia	2005/2006	200	150	-200	224	226
Other	2005/2006	0	-150	0	-200	-100
World	2005/2006	300	67	65	-40	49
Oilseed, Cottonseed						
India	2005/2006	300	0	0	300	0
Pakistan	2005/2006	282	0	0	442	0
World	2005/2006	623	-19	15	650	100
Meal, Cottonseed						
Pakistan	2005/2006	242	0	0	150	42
World	2005/2006	247	0	9	146	42

Table 1
Major Oilseeds: World Supply and Distribution
(Million Metric Tons)

	2001/02	2002/03	2003/04	2004/05	May 2005/06	June 2005/06	June 2006/07	Percent Change
Production								
Copra	5.21	5.12	5.38	5.59	5.79	5.79	5.19	-10.27%
Cottonseed	36.43	32.72	35.57	45.34	41.98	42.60	43.54	2.22%
PalmKernel	7.19	7.76	8.43	9.51	9.72	9.80	10.40	6.13%
Peanut	33.81	30.83	32.78	33.39	33.06	33.75	32.98	-2.28%
Rapeseed	36.03	32.90	39.42	46.10	48.43	48.45	46.49	-4.04%
Soybean	185.09	197.03	186.77	215.95	221.80	220.19	222.05	0.84%
Sunflowerseed	21.39	23.94	26.77	25.28	29.91	29.56	28.73	-2.78%
Total	325.15	330.31	335.13	381.17	390.68	390.13	389.38	-0.19%
Imports								
Copra	0.09	0.07	0.07	0.13	0.09	0.09	0.09	0.00%
Cottonseed	1.17	0.85	0.89	0.97	0.92	0.90	0.89	-0.89%
PalmKernel	0.09	0.03	0.10	0.12	0.12	0.12	0.12	4.31%
Peanut	1.84	1.71	1.59	1.69	1.69	1.70	1.68	-1.35%
Rapeseed	4.98	4.02	5.24	5.03	6.21	6.10	6.32	3.59%
Soybean	54.52	63.17	54.28	64.61	65.36	65.71	70.55	7.37%
Sunflowerseed	1.22	1.71	2.60	1.46	1.60	1.61	1.60	-0.19%
Total	63.91	71.55	64.78	74.00	75.98	76.22	81.25	6.60%
Exports								
Copra	0.12	0.11	0.08	0.14	0.10	0.10	0.10	-1.04%
Cottonseed	0.95	0.72	0.93	1.03	1.04	1.06	1.00	-5.86%
PalmKernel	0.08	0.06	0.07	0.10	0.12	0.12	0.13	11.86%
Peanut	1.89	1.89	1.92	2.00	1.71	1.73	1.69	-2.32%
Rapeseed	4.92	4.13	5.48	5.08	6.26	6.26	6.47	3.24%
Soybean	53.44	61.20	55.84	64.79	66.38	66.43	71.14	7.10%
Sunflowerseed	1.32	1.84	2.71	1.54	1.78	1.97	1.73	-12.44%
Total	62.71	69.95	67.03	74.68	77.39	77.66	82.24	5.90%
Crush								
Copra	5.14	5.01	5.30	5.54	5.71	5.71	5.22	-8.51%
Cottonseed	26.41	24.57	26.30	32.60	31.28	31.75	32.77	3.21%
PalmKernel	7.14	7.68	8.37	9.45	9.67	9.75	10.26	5.18%
Peanut	16.06	14.35	15.62	15.76	15.44	16.00	15.77	-1.42%
Rapeseed	33.49	31.60	36.53	40.68	43.15	43.22	45.07	4.27%
Soybean	158.17	165.64	163.61	175.58	182.30	181.75	188.71	3.83%
Sunflowerseed	18.48	20.09	22.72	22.25	25.19	24.71	25.36	2.64%
Total	264.88	268.95	278.44	301.86	312.73	312.89	323.16	3.28%
Ending Stocks								
Copra	0.04	0.05	0.09	0.08	0.11	0.11	0.03	-75.70%
Cottonseed	0.64	0.41	0.55	0.95	0.73	0.83	0.83	1.09%
PalmKernel	0.15	0.15	0.17	0.18	0.15	0.14	0.17	27.21%
Peanut	1.01	0.61	0.75	0.94	1.10	1.20	1.00	-16.07%
Rapeseed	2.79	1.80	1.81	4.11	5.23	5.85	3.74	-36.12%
Soybean	35.13	42.47	37.70	47.92	55.94	55.50	57.52	3.64%
Sunflowerseed	0.79	1.31	1.79	1.37	1.92	1.91	1.46	-23.61%
Total	40.54	46.81	42.85	55.54	65.17	65.52	64.75	-1.18%

Note: Totals may not add due to rounding.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 2
Major Protein Meals: World Supply and Distribution
(Million Metric Tons)

	2001/02	2002/03	2003/04	2004/05	May 2005/06	June 2005/06	June 2006/07	Percent Change
Production								
Copra	1.64	1.60	1.70	1.78	1.83	1.83	1.68	-7.99%
Cottonseed	11.99	11.10	11.98	14.74	14.01	14.26	14.75	3.43%
Fish	5.85	4.85	5.29	5.75	5.42	5.42	5.68	4.80%
PalmKernel	3.75	4.01	4.40	4.96	5.05	5.11	5.37	5.11%
Peanut	6.06	5.49	5.97	5.94	5.83	6.05	5.94	-1.82%
Rapeseed	19.95	18.82	21.82	24.14	25.64	25.56	26.64	4.20%
Soybean	125.17	130.44	128.40	138.58	143.27	142.99	148.82	4.08%
Sunflowerseed	8.41	9.06	10.25	9.89	11.05	10.85	11.19	3.16%
Total	182.81	185.36	189.80	205.79	212.09	212.08	220.08	3.77%
Imports								
Copra	0.78	0.70	0.67	0.69	0.69	0.73	0.69	-5.35%
Cottonseed	0.55	0.48	0.58	0.45	0.47	0.47	0.49	3.85%
Fish	3.17	2.77	3.12	3.66	3.19	3.19	3.27	2.51%
PalmKernel	2.67	2.96	3.08	3.47	3.66	3.63	3.80	4.49%
Peanut	0.28	0.09	0.26	0.15	0.17	0.18	0.16	-11.11%
Rapeseed	1.42	1.56	2.28	2.17	2.12	2.12	2.23	5.00%
Soybean	40.40	42.33	44.72	45.70	48.28	48.49	49.69	2.46%
Sunflowerseed	2.05	2.30	2.77	2.76	2.85	2.91	2.80	-3.91%
Total	51.32	53.19	57.48	59.03	61.43	61.73	63.11	2.25%
Exports								
Copra	0.80	0.74	0.72	0.74	0.79	0.79	0.74	-6.57%
Cottonseed	0.60	0.41	0.42	0.41	0.48	0.49	0.43	-12.60%
Fish	3.18	2.88	3.14	3.56	3.26	3.26	3.36	3.22%
PalmKernel	2.73	2.95	3.04	3.50	3.66	3.66	3.84	4.81%
Peanut	0.32	0.10	0.33	0.18	0.22	0.22	0.17	-25.11%
Rapeseed	1.48	1.60	2.41	2.14	2.21	2.20	2.26	2.72%
Soybean	41.23	42.76	45.26	46.52	48.75	48.76	50.02	2.58%
Sunflowerseed	2.12	2.43	3.00	2.93	3.30	3.26	3.13	-3.72%
Total	52.47	53.87	58.32	59.98	62.67	62.64	63.95	2.09%
Consumption								
Copra	1.62	1.59	1.64	1.70	1.70	1.74	1.71	-2.18%
Cottonseed	11.92	11.21	12.11	14.66	14.10	14.25	14.80	3.87%
Fish	5.66	5.07	5.29	5.88	5.35	5.35	5.55	3.61%
PalmKernel	3.70	4.05	4.38	4.90	5.09	5.11	5.31	3.97%
Peanut	6.02	5.49	5.88	5.93	5.78	6.01	5.94	-1.21%
Rapeseed	19.87	18.81	21.31	24.20	25.68	25.49	26.84	5.30%
Soybean	123.55	129.96	128.00	136.59	143.41	143.49	149.04	3.87%
Sunflowerseed	8.38	8.97	9.99	9.74	10.59	10.51	10.87	3.46%
Total	180.71	185.15	188.59	203.62	211.70	211.94	220.04	3.82%
Ending Stocks								
Copra	0.16	0.12	0.13	0.16	0.18	0.18	0.11	-40.22%
Cottonseed	0.11	0.07	0.10	0.20	0.14	0.19	0.19	0.54%
Fish	0.58	0.25	0.23	0.20	0.19	0.20	0.24	20.51%
PalmKernel	0.19	0.17	0.24	0.25	0.25	0.23	0.25	9.21%
Peanut	0.02	0.01	0.03	0.01	0.01	0.01	0.01	0.00%
Rapeseed	0.30	0.27	0.65	0.62	0.50	0.62	0.39	-37.54%
Soybean	5.73	5.79	5.66	6.83	6.00	6.07	5.52	-9.08%
Sunflowerseed	0.27	0.22	0.25	0.23	0.23	0.23	0.22	-4.35%
Total	7.37	6.90	7.27	8.49	7.49	7.72	6.91	-10.41%

Note: Totals may not add due to rounding.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 3
Major Vegetable Oil: World Supply and Distribution
(Million Metric Tons)

	2001/02	2002/03	2003/04	2004/05	May 2005/06	June 2005/06	June 2006/07	Percent Change
Production								
Coconut	3.21	3.16	3.29	3.44	3.54	3.54	3.26	-8.10%
Cottonseed	3.81	3.52	3.84	4.71	4.59	4.56	4.71	3.24%
Olive	2.75	2.51	3.00	2.74	2.28	2.28	2.85	24.62%
Palm	25.36	27.71	29.59	33.88	34.77	35.07	37.37	6.56%
PalmKernel	3.12	3.36	3.67	4.13	4.23	4.26	4.48	5.07%
Peanut	5.13	4.61	5.01	5.05	4.98	5.17	5.06	-2.07%
Rapeseed	13.02	12.21	14.14	15.70	16.63	16.65	17.41	4.60%
Soybean	28.90	30.56	29.96	32.31	33.91	33.72	34.64	2.71%
Sunflowerseed	7.42	8.12	9.13	9.04	10.23	10.04	10.16	1.21%
Total	92.70	95.76	101.63	110.99	115.16	115.30	119.93	4.02%
Imports								
Coconut	1.88	1.78	1.79	1.93	1.98	2.01	1.87	-7.02%
Cottonseed	0.13	0.08	0.13	0.11	0.10	0.10	0.11	0.96%
Olive	0.39	0.44	0.61	0.54	0.58	0.60	0.63	6.39%
Palm	16.93	19.54	21.52	24.06	25.49	25.55	27.10	6.06%
PalmKernel	1.28	1.49	1.52	1.60	1.63	1.65	1.69	2.79%
Peanut	0.21	0.21	0.20	0.15	0.15	0.15	0.14	-4.03%
Rapeseed	1.11	0.91	1.35	1.18	1.35	1.38	1.45	4.62%
Soybean	7.81	8.33	8.24	8.72	9.03	9.05	9.48	4.76%
Sunflowerseed	1.81	2.01	1.93	2.21	2.59	2.61	2.71	4.02%
Total	31.54	34.78	37.28	40.49	42.90	43.10	45.18	4.84%
Exports								
Coconut	1.77	1.80	1.71	1.92	1.95	1.95	1.80	-7.49%
Cottonseed	0.18	0.13	0.13	0.12	0.11	0.11	0.12	13.76%
Olive	0.42	0.48	0.67	0.63	0.64	0.64	0.69	8.46%
Palm	17.64	19.55	21.40	24.34	25.52	25.58	27.14	6.07%
PalmKernel	1.49	1.46	1.61	1.91	1.94	1.90	1.97	4.06%
Peanut	0.23	0.14	0.23	0.19	0.17	0.17	0.17	-1.79%
Rapeseed	1.01	0.91	1.15	1.14	1.40	1.42	1.42	0.07%
Soybean	8.17	8.76	8.63	9.13	9.31	9.17	9.61	4.82%
Sunflowerseed	1.95	2.30	2.59	2.51	3.01	3.14	3.07	-2.07%
Total	32.85	35.54	38.11	41.91	44.05	44.07	45.99	4.38%
Consumption								
Coconut	3.31	3.23	3.30	3.41	3.59	3.58	3.47	-3.19%
Cottonseed	3.81	3.50	3.80	4.64	4.65	4.57	4.71	3.09%
Olive	2.53	2.60	2.65	2.69	2.54	2.56	2.74	6.99%
Palm	24.92	27.74	29.72	33.10	35.38	35.34	37.26	5.42%
PalmKernel	3.02	3.36	3.63	3.80	3.92	3.98	4.16	4.68%
Peanut	5.07	4.74	4.96	5.03	5.00	5.17	5.09	-1.64%
Rapeseed	13.20	12.23	14.44	15.69	16.64	16.61	17.55	5.62%
Soybean	28.40	30.24	29.88	31.69	33.37	33.35	35.07	5.15%
Sunflowerseed	7.51	7.84	8.42	8.77	9.65	9.38	9.85	5.04%
Total	91.76	95.48	100.80	108.81	114.73	114.54	119.88	4.67%
Ending Stocks								
Coconut	0.33	0.24	0.31	0.35	0.37	0.37	0.23	-39.52%
Cottonseed	0.09	0.06	0.10	0.15	0.08	0.14	0.13	-11.81%
Olive	0.94	0.80	1.09	1.04	0.72	0.72	0.77	6.67%
Palm	2.58	2.54	2.52	3.01	2.66	2.71	2.79	2.88%
PalmKernel	0.41	0.43	0.38	0.40	0.39	0.44	0.47	8.72%
Peanut	0.20	0.15	0.17	0.14	0.08	0.11	0.06	-46.02%
Rapeseed	0.50	0.49	0.39	0.45	0.39	0.44	0.33	-24.66%
Soybean	3.05	2.95	2.64	2.85	3.06	3.10	2.54	-18.01%
Sunflowerseed	0.46	0.44	0.49	0.46	0.62	0.60	0.55	-7.54%
Total	8.57	8.09	8.09	8.85	8.38	8.64	7.87	-8.86%

Note: Totals may not add due to rounding.

1/ Palm Oil trade excludes transshipments through Singapore.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 4
Major Oilseeds: 1/
Area, Yield, and Production by Main Producers

	Average 2000/01-2004/05			Preliminary 2005/06			Forecast 2006/07		
	Area 2/	Yield 3/	Prod 4/	Area 2/	Yield 3/	Prod 4/	Area 2/	Yield 3/	Prod 4/
Cottonseed									
China	4.77	1.96	9.35	5.06	2.03	10.27	5.30	2.04	10.80
India	8.30	0.68	5.68	8.83	0.92	8.10	9.00	0.94	8.50
United States	5.21	1.22	6.34	5.59	1.33	7.41	5.70	1.26	7.18
Pakistan	3.02	1.25	3.77	3.10	1.43	4.42	3.25	1.41	4.57
Uzbekistan	1.43	1.42	2.02	1.43	1.75	2.50	1.42	1.54	2.20
Other	8.59	1.03	8.83	8.95	1.02	9.10	9.25	1.04	9.63
Total	31.80	1.15	36.69	33.40	1.28	42.60	34.34	1.27	43.54
Peanut									
China	4.91	2.91	14.29	4.70	3.05	14.34	4.90	2.94	14.40
India	7.58	0.88	6.68	6.90	1.04	7.20	6.90	0.97	6.70
United States	0.55	3.21	1.75	0.66	3.32	2.19	0.55	3.29	1.81
Nigeria	1.23	1.22	1.50	1.24	1.23	1.52	1.24	1.23	1.52
Other	7.97	1.03	8.23	8.19	1.04	8.50	8.23	1.04	8.55
Total	22.24	1.46	32.45	21.69	1.56	33.75	21.82	1.51	32.98
Rapeseed									
European Union	4.20	2.90	12.19	4.73	3.26	15.41	4.95	3.09	15.29
China	7.24	1.60	11.57	7.25	1.80	13.05	7.20	1.81	13.00
Canada	4.30	1.44	6.18	5.28	1.83	9.66	4.80	1.58	7.60
India	5.70	0.90	5.12	7.30	0.93	6.80	7.10	0.92	6.50
Australia	1.33	1.14	1.52	0.96	1.46	1.40	1.30	1.35	1.75
Other	1.63	1.10	1.80	1.74	1.22	2.13	2.13	1.10	2.35
Total	24.40	1.57	38.37	27.26	1.78	48.45	27.48	1.69	46.49
Soybean									
United States	29.49	2.58	76.11	28.88	2.91	84.00	30.64	2.74	83.82
Brazil	18.63	2.57	47.80	22.00	2.53	55.70	21.00	2.67	56.00
Argentina	12.56	2.63	33.06	15.00	2.70	40.50	15.40	2.68	41.30
China	9.28	1.73	16.02	9.50	1.81	17.20	9.40	1.80	16.90
India	6.38	0.86	5.46	7.74	0.81	6.30	7.80	0.82	6.40
Paraguay	1.62	2.41	3.90	2.00	2.00	4.00	2.00	2.35	4.70
Other	5.46	1.62	8.86	6.69	1.74	11.63	7.06	1.71	12.07
Total	83.75	2.29	192.17	92.12	2.39	220.19	93.60	2.37	222.05
Sunflowerseed									
Russian Federation	4.21	0.95	3.98	5.40	1.19	6.45	5.30	1.13	6.00
Ukraine	3.03	1.07	3.26	3.69	1.27	4.70	4.00	1.10	4.40
European Union	2.29	1.73	3.95	2.02	1.84	3.72	2.21	1.87	4.14
Argentina	1.99	1.75	3.49	2.20	1.73	3.80	2.30	1.74	4.00
Other	8.96	1.05	9.43	9.41	1.16	10.88	9.33	1.09	10.19
Total	20.49	1.18	24.11	22.72	1.30	29.56	23.14	1.24	28.73
TOTAL OILSEEDS	192.52	1.75	337.19	199.87	1.95	390.13	203.23	1.92	389.38

1/ Split year includes northern hemisphere crops harvested in the late months of the first year shown combined with southern hemisphere and certain northern hemisphere crops harvested in the early months of the following year.

2/ In Million Hectares. 3/ In Tons per Hectare. 4/ in Million Metric Tons.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 5
Soybeans: World Supply and Distribution

	(Thousand Metric Tons)				May	June	June	Percent
	2001/02	2002/03	2003/04	2004/05	2005/06	2005/06	2006/07	Change
Production								
United States	78,672	75,010	66,778	85,013	83,999	83,999	83,824	-0.21%
Brazil	43,500	52,000	51,000	53,000	56,500	55,700	56,000	0.54%
Argentina	30,000	35,500	33,000	39,000	40,500	40,500	41,300	1.98%
Paraguay	3,547	4,500	3,911	4,050	4,000	4,000	4,700	17.50%
China	15,410	16,510	15,394	17,400	18,300	17,200	16,900	-1.74%
India	5,400	4,000	6,800	5,850	6,000	6,300	6,400	1.59%
Other	8,565	9,513	9,887	11,641	12,503	12,494	12,921	3.42%
TOTAL	185,094	197,033	186,770	215,954	221,802	220,193	222,045	0.84%
Imports								
Asia	23,905	34,365	29,114	37,435	38,549	39,039	43,526	11.49%
China	10,385	21,417	16,933	25,802	27,000	27,500	31,500	14.55%
Japan	5,023	5,087	4,688	4,295	4,100	4,100	4,100	0.00%
Taiwan	2,578	2,351	2,218	2,256	2,440	2,440	2,550	4.51%
Thailand	1,550	1,779	1,407	1,517	1,575	1,575	1,650	4.76%
Indonesia	1,414	1,238	1,321	1,251	1,300	1,300	1,370	5.38%
EU-25	18,539	16,872	14,638	15,500	14,800	14,800	14,480	-2.16%
Latin America	7,585	7,599	5,993	6,061	6,175	6,240	6,489	3.99%
Mexico	4,510	4,230	3,797	3,640	3,725	3,725	3,855	3.49%
Middle East	1,828	2,040	2,373	3,172	3,530	3,320	3,676	10.72%
Other	2,658	2,291	2,166	2,439	2,306	2,306	2,375	2.99%
TOTAL	54,515	63,167	54,284	64,607	65,360	65,705	70,546	7.37%
Exports								
Latin America	23,560	31,638	29,944	32,981	39,840	39,840	39,150	-1.73%
Brazil	15,000	19,734	19,816	20,136	25,991	25,991	25,400	-2.27%
Argentina	6,004	8,714	6,926	9,312	10,499	10,499	9,750	-7.13%
Paraguay	2,285	2,806	2,776	2,850	2,650	2,650	3,300	24.53%
United States	28,948	28,423	24,128	30,011	24,494	24,494	29,665	21.11%
Other	929	1,136	1,766	1,799	2,043	2,093	2,325	11.08%
TOTAL	53,437	61,197	55,838	64,791	66,377	66,427	71,140	7.10%
Crush								
Latin America	53,444	58,932	61,842	63,574	65,091	64,647	66,750	3.25%
Argentina	20,859	23,526	25,021	27,313	29,196	29,196	30,500	4.47%
Brazil	24,693	27,168	29,323	28,972	28,329	27,820	28,300	1.73%
Mexico	4,610	4,335	3,889	3,729	3,840	3,840	3,980	3.65%
Asia	35,105	40,337	40,093	44,057	48,227	48,507	52,105	7.42%
China	20,250	26,540	25,439	30,362	34,610	34,610	37,850	9.36%
India	4,629	3,420	5,534	5,030	5,122	5,432	5,525	1.71%
United States	46,259	43,948	41,632	46,160	46,811	46,675	47,627	2.04%
EU-25	17,636	16,325	13,909	14,095	13,700	13,700	13,450	-1.82%
Middle East	1,461	1,676	2,018	2,560	3,151	3,001	3,200	6.63%
Other	4,269	4,423	4,113	5,133	5,318	5,218	5,577	6.88%
TOTAL	158,174	165,641	163,607	175,579	182,298	181,748	188,709	3.83%
Ending Stocks								
Latin America	24,510	30,907	30,512	33,569	33,138	33,084	33,482	1.20%
Brazil	12,097	16,035	15,507	17,088	16,729	16,675	16,809	0.80%
Argentina	12,058	14,583	14,698	16,243	16,221	16,221	16,474	1.56%
United States	5,663	4,853	3,059	6,960	15,366	15,502	17,817	14.93%
Asia	3,434	5,371	2,942	5,522	5,318	4,734	4,028	-14.91%
Other	1,521	1,341	1,190	1,864	2,117	2,181	2,195	0.64%
TOTAL	35,128	42,472	37,703	47,915	55,939	55,501	57,522	3.64%
U.S. Season Average Price (\$/bu)	4.38	5.53	7.34	5.74	5.65	5.65	5.10-6.10	

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8
Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;
Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 6
Soybean Meal: World Supply and Distribution
(Thousand Metric Tons)

	2001/02	2002/03	2003/04	2004/05	May 2005/06	June 2005/06	June 2006/07	Percent Change
Production								
United States	36,552	34,649	32,953	36,938	36,753	36,708	37,816	3.02%
China	16,300	21,000	20,190	24,026	27,383	27,383	29,952	9.38%
India	3,700	2,730	4,422	4,005	4,070	4,322	4,396	1.71%
Argentina	16,559	18,416	19,685	21,531	22,874	22,874	23,945	4.68%
Brazil	19,407	21,449	22,360	22,418	22,213	21,828	22,215	1.77%
Mexico	3,656	3,440	3,090	2,958	3,045	3,045	3,157	3.68%
EU-25	13,885	12,825	10,945	11,092	10,750	10,750	10,572	-1.66%
Middle East	1,162	1,335	1,601	2,015	2,505	2,384	2,525	5.91%
Other	13,947	14,598	13,156	13,596	13,674	13,698	14,243	3.98%
TOTAL	125,168	130,442	128,402	138,579	143,267	142,992	148,821	4.08%
Imports								
EU-25	19,691	20,361	21,911	22,100	22,500	22,500	22,700	0.89%
Asia	8,977	9,664	9,350	10,467	11,935	12,185	12,423	1.95%
Indonesia	1,251	1,634	1,646	1,839	1,900	1,900	2,000	5.26%
Thailand	1,888	1,976	1,662	1,730	1,830	1,830	1,900	3.83%
Japan	1,081	1,075	1,195	1,503	1,770	1,770	1,800	1.69%
Latin America	3,979	4,411	4,840	5,477	5,777	5,847	6,069	3.80%
Middle East	2,171	2,556	2,922	2,195	2,515	2,400	2,735	13.96%
Africa, North	2,065	1,832	1,951	1,541	1,680	1,680	1,730	2.98%
Other	3,519	3,504	3,747	3,920	3,876	3,881	4,028	3.79%
TOTAL	40,402	42,328	44,721	45,700	48,283	48,493	49,685	2.46%
Exports								
Latin America	29,205	33,541	35,508	36,170	37,368	37,125	37,956	2.24%
Argentina	15,936	18,122	18,743	20,497	22,455	22,455	23,250	3.54%
Brazil	11,862	13,612	14,761	14,242	13,214	13,014	13,000	-0.11%
Bolivia	608	977	936	910	1,013	970	1,000	3.09%
Paraguay	764	801	1,046	495	675	675	695	2.96%
United States	7,271	5,728	4,690	6,659	6,305	6,486	7,031	8.40%
Asia	3,623	2,122	4,011	2,513	3,734	3,834	3,631	-5.29%
India	2,450	1,225	3,310	1,850	3,300	3,400	3,200	-5.88%
Other	1,132	1,365	1,048	1,177	1,341	1,311	1,398	6.64%
TOTAL	41,231	42,756	45,257	46,519	48,748	48,756	50,016	2.58%
Consumption								
Asia	33,254	39,362	37,391	41,974	46,926	47,213	50,405	6.76%
China	15,204	20,152	19,542	23,461	27,533	27,783	30,252	8.89%
EU-25	33,006	33,026	32,486	32,675	32,650	32,650	32,620	-0.09%
United States	29,541	29,096	28,530	30,448	30,526	30,300	30,935	2.10%
Latin America	16,389	16,973	17,036	18,635	19,431	19,705	20,518	4.13%
Brazil	7,580	8,055	7,696	8,699	9,127	9,127	9,356	2.51%
Mexico	4,063	4,092	3,797	4,067	4,240	4,240	4,455	5.07%
Middle East	3,035	3,249	4,189	3,830	4,658	4,423	4,911	11.03%
Other	8,321	8,249	8,368	9,027	9,221	9,198	9,652	4.94%
TOTAL	123,546	129,955	128,000	136,589	143,412	143,489	149,041	3.87%
Ending Stocks								
Latin America	3,022	3,246	3,479	3,843	3,810	3,579	3,537	-1.17%
Argentina	1,140	973	1,431	1,970	1,835	1,789	1,734	-3.07%
Brazil	1,548	1,647	1,779	1,448	1,510	1,325	1,371	3.47%
Asia	1,185	1,215	912	1,716	885	1,200	771	-35.75%
Other	1,527	1,332	1,268	1,271	1,304	1,291	1,211	-6.20%
TOTAL	5,734	5,793	5,659	6,830	5,999	6,070	5,519	-9.08%
U.S. Season Average Price (\$/s.t.)	167.73	181.57	256.05	182.89	175	175	155-185	

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8
Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;
Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 7
Soybean Oil: World Supply and Distribution
(Thousand Metric Tons)

	2001/02	2002/03	2003/04	2004/05	May 2005/06	June 2005/06	June 2006/07	Percent Change
Production								
United States	8,572	8,360	7,748	8,781	9,128	9,101	8,970	-1.44%
China	3,575	4,730	4,535	5,421	6,169	6,169	6,757	9.53%
India	833	615	996	900	921	971	988	1.75%
Japan	695	770	645	579	530	530	530	0.00%
Argentina	3,876	4,404	4,626	5,088	5,451	5,451	5,693	4.44%
Brazil	4,700	5,205	5,588	5,456	5,509	5,339	5,427	1.65%
Mexico	787	740	663	635	655	655	678	3.51%
EU-25	3,165	2,922	2,500	2,523	2,450	2,450	2,407	-1.76%
Middle East	254	288	348	453	546	519	523	0.77%
Other	2,439	2,529	2,314	2,471	2,551	2,539	2,664	4.92%
TOTAL	28,896	30,563	29,963	32,307	33,910	33,724	34,637	2.71%
Imports								
Asia	3,215	4,060	4,429	4,697	4,604	4,602	4,829	4.93%
China	551	1,712	2,745	1,739	2,000	2,000	2,200	10.00%
India	1,550	1,255	759	1,943	1,700	1,700	1,700	0.00%
Latin America	1,371	1,362	1,329	1,324	1,403	1,418	1,439	1.48%
Middle East	1,186	1,183	860	923	994	994	1,015	2.11%
Iran	835	959	735	741	850	850	860	1.18%
Africa, North	858	869	720	898	939	939	989	5.32%
Morocco	303	367	328	310	364	364	345	-5.22%
Africa, Other	307	401	377	413	418	418	431	3.11%
Other	873	456	523	468	676	676	775	14.64%
TOTAL	7,810	8,331	8,238	8,723	9,034	9,047	9,478	4.76%
Exports								
Latin America	5,574	6,460	7,206	7,519	7,862	7,712	8,117	5.25%
Argentina	3,438	3,636	4,085	4,753	5,069	5,069	5,475	8.01%
Brazil	1,775	2,394	2,718	2,414	2,373	2,250	2,250	0.00%
United States	1,143	1,027	425	600	510	487	544	11.70%
Other	1,451	1,272	999	1,012	940	967	947	-2.07%
TOTAL	8,168	8,759	8,630	9,131	9,312	9,166	9,608	4.82%
Consumption								
Asia	9,219	11,106	11,428	12,281	13,164	13,127	14,023	6.83%
China	4,137	6,389	7,174	7,214	8,116	8,116	8,862	9.19%
India	2,367	1,948	1,752	2,628	2,753	2,753	2,844	3.31%
United States	7,635	7,748	7,650	7,910	8,165	8,142	8,618	5.85%
Latin America	5,487	5,542	5,591	5,729	5,840	5,925	6,075	2.53%
Brazil	2,949	2,920	2,954	3,089	3,125	3,150	3,200	1.59%
EU-25	2,263	2,281	2,086	2,156	2,385	2,385	2,423	1.59%
Middle East	1,235	1,177	1,031	1,181	1,329	1,302	1,332	2.30%
Africa, North	943	972	855	1,124	1,120	1,119	1,184	5.81%
Other	1,620	1,415	1,237	1,310	1,362	1,348	1,411	4.67%
TOTAL	28,402	30,241	29,878	31,691	33,365	33,348	35,066	5.15%
Ending Stocks								
United States	1,070	676	488	771	1,247	1,265	1,098	-13.20%
Latin America	862	1,269	1,308	1,189	1,160	1,085	821	-24.33%
Argentina	312	713	862	791	740	740	500	-32.43%
Other	1,119	1,000	842	886	653	753	625	-17.00%
TOTAL	3,051	2,945	2,638	2,846	3,060	3,103	2,544	-18.01%
U.S. Season Average Price (c/lb)	16.46	22.04	29.97	23.01	23.25	23.25	22.5-26.5	

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8
Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;
Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 8
Soybean and Products: World trade
(Thousand Metric Tons)

	Soybean			Soybean Meal			Soybean Oil		
	2004/05	2005/06	2006/07	2004/05	2005/06	2006/07	2004/05	2005/06	2006/07
Exports									
Latin America	32,981	39,840	39,150	36,170	37,125	37,956	7,519	7,712	8,117
Brazil	20,136	25,991	25,400	14,242	13,014	13,000	2,414	2,250	2,250
Argentina	9,312	10,499	9,750	20,497	22,455	23,250	4,753	5,069	5,475
Paraguay	2,850	2,650	3,300	495	675	695	128	152	145
United States	30,011	24,494	29,665	6,659	6,486	7,031	600	487	544
Canada	1,124	1,217	1,280	90	108	125	9	10	10
Asia	416	426	433	2,513	3,834	3,631	234	257	238
China	390	400	400	634	400	400	40	100	75
FSU-12	42	210	362	5	6	5	4	10	10
Ukraine	36	200	350	4	5	4	4	10	10
Rest of World	217	240	250	1,082	1,197	1,268	765	690	689
World	64,791	66,427	71,140	46,519	48,756	50,016	9,131	9,166	9,608
Imports									
Asia	37,435	39,039	43,526	10,467	12,185	12,423	4,697	4,602	4,829
China	25,802	27,500	31,500	69	800	700	1,739	2,000	2,200
Japan	4,295	4,100	4,100	1,503	1,770	1,800	45	70	65
Taiwan	2,256	2,440	2,550	89	95	100	35	45	45
Thailand	1,517	1,575	1,650	1,730	1,830	1,900	1	1	0
Indonesia	1,251	1,300	1,370	1,839	1,900	2,000	16	15	15
Korea, Republic of	1,240	1,200	1,300	1,444	1,650	1,650	244	255	255
Malaysia	582	550	630	676	750	760	76	75	80
Philippines	230	120	130	1,430	1,600	1,700	13	20	20
Latin America	6,061	6,240	6,489	5,477	5,847	6,069	1,324	1,418	1,439
Mexico	3,640	3,725	3,855	1,110	1,200	1,300	148	150	155
Brazil	533	426	450	192	190	187	1	14	0
Colombia	329	345	360	575	590	620	149	155	160
Costa Rica	193	220	240	8	5	5	1	1	1
Chile	183	213	230	608	625	630	16	25	25
Cuba	160	165	170	150	160	165	79	95	95
Middle East	3,172	3,320	3,676	2,195	2,400	2,735	923	994	1,015
Iran	976	1,180	1,350	216	550	700	741	850	860
Turkey	1,046	890	1,000	581	385	520	145	105	110
Israel	520	600	650	48	60	65	11	12	14
United Arab Emirate	460	470	490	30	50	60	10	10	8
Syria	170	180	186	480	400	410	10	10	12
Africa, North	1,162	1,100	1,150	1,541	1,680	1,730	898	939	989
Egypt	722	680	700	581	575	565	173	200	214
Morocco	440	420	450	0	10	20	310	364	345
Europe, Other	616	643	674	663	697	714	17	18	17
Norway	450	450	470	45	50	60	2	2	1
Canada	393	370	350	1,131	1,130	1,200	76	75	70
Rest of World	15,768	14,993	14,681	24,226	24,554	24,814	788	1,001	1,119
World	64,607	65,705	70,546	45,700	48,493	49,685	8,723	9,047	9,478

Note See following page for countries included in regional areas.

1/ An aggregate of individual marketing years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Notes on World Supply/Demand Tables

1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.

2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.

3) Stocks data are not estimated for all countries.

4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Africa, North

Algeria
Egypt
Libya
Morocco
Tunisia

Africa, Other

Angola
Burkina (Upper Volta)
Ethiopia
Ivory Coast
Kenya
Malagasy Republic
Mauritius
Nigeria
Senegal
Somalia
South Africa
Tanzania
Zambia
Zimbabwe

Asia

Bangladesh
Burma
China
Cambodia
Hong Kong
India
Indonesia
Japan
Korea, North
Korea, Republic of
Malaysia
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Thailand
Vietnam

Baltic States

Estonia
Latvia
Lithuania

Europe, Eastern

Bulgaria
Bosnia-Herzegovina
Croatia
Czech Republic
Slovakia
Slovenia
Hungary
Macedonia
Poland
Romania
Yugoslavia

Europe, Western (non-EU)

Malta
Norway
Switzerland

Europe, Western (EU)*

Belgium
Luxemburg
Denmark
France
Germany
Greece
Ireland
Italy
Netherlands
Portugal
Spain
United Kingdom
Austria
Finland
Sweden

FSU-12

Armenia
Azerbaijan
Byelarus
Georgia
Kazakhstan
Kyrgyzstan
Moldova
Russia
Tajikistan
Turkmenistan
Ukraine
Uzbekistan

Latin America

Argentina
Barbados
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Dominican Republic
Ecuador
El Salvador
Guatemala
Guyana
Haiti
Honduras
Jamaica
Mexico
Netherlands Antilles
Nicaragua
Panama
Paraguay
Peru
Suriname
Trinidad-Tobago
Uruguay
Venezuela

Middle East

Cyprus
Iran
Iraq
Israel
Jordan
Kuwait
Lebanon
Saudi Arabia
Syria
Turkey

Oceania

Australia
New Zealand

United States

Canada

Table 9
Vegetable Oil Production, Consumption and Imports For Top 10 Consuming Markets
(Thousand Metric Tons)

						Prelim	Forecast
		2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
Brazil	Total Oil Production	10,066	11,144	12,120	11,842	11,502	11,712
	Oil, Soybean	9,400	10,410	11,176	10,912	10,678	10,854
	Oil, Cottonseed	344	408	596	602	482	520
	Total Oil Consumption	6,642	6,692	6,888	7,118	7,210	7,348
	Total Oil Imports	474	376	244	242	298	276
China	Total Oil Production	11,251	11,833	11,959	13,750	14,635	15,331
	Total Oil Consumption	14,545	17,408	18,964	20,444	21,742	23,251
	Total Oil Imports	3,328	5,656	7,141	6,669	7,280	8,135
	Oil, Palm	2,475	3,531	3,710	4,363	4,750	5,400
	Oil, Soybean	551	1,712	2,745	1,739	2,000	2,200
EU-25	Total Oil Production	11,633	10,950	11,234	11,801	11,756	12,844
	Total Oil Consumption	14,946	14,984	15,586	17,226	18,599	20,007
	Total Oil Imports	5,328	5,281	5,735	6,694	7,771	8,352
	Oil, Palm	2,978	3,006	3,371	3,959	4,500	4,900
	Oil, Sunflowerseed	690	710	528	887	990	1,050
India	Total Oil Production	5,760	4,820	6,671	6,463	6,729	6,784
	Total Oil Consumption	11,024	10,674	11,029	11,961	12,538	12,938
	Total Oil Imports	5,129	5,480	4,426	5,810	5,685	5,940
	Oil, Palm	3,400	3,954	3,486	3,729	3,800	4,000
	Oil, Soybean	1,550	1,255	759	1,943	1,700	1,700
Indonesia	Total Oil Production	11,174	12,365	13,770	16,488	17,649	19,175
	Oil, Palm	9,200	10,300	11,500	14,000	15,000	16,400
	Oil, Palm Kernel	1,120	1,254	1,411	1,630	1,746	1,867
	Total Oil Consumption	4,212	4,671	4,870	5,172	5,453	5,717
	Total Oil Imports	51	52	54	44	44	34
Malaysia	Total Oil Production	13,462	14,881	15,121	17,133	16,921	17,689
	Oil, Palm	11,858	13,180	13,420	15,194	15,000	15,700
	Oil, Palm Kernel	1,476	1,599	1,594	1,830	1,814	1,876
	Total Oil Consumption	2,978	3,328	3,560	4,007	4,341	4,563
	Total Oil Imports	756	852	1,209	774	970	1,035
Pakistan	Total Oil Production	569	578	643	780	817	836
	Total Oil Consumption	1,906	2,079	1,939	2,290	2,421	2,548
	Total Oil Imports	1,347	1,550	1,348	1,619	1,680	1,750
	Oil, Palm	1,252	1,370	1,297	1,550	1,650	1,700
	Oil, Soybean	85	162	50	63	30	50
Russian Federation	Total Oil Production	1,135	1,479	1,726	1,997	2,382	2,395
	Total Oil Consumption	2,266	2,287	2,361	2,670	2,875	3,026
	Total Oil Imports	1,192	850	764	939	994	1,011
	Oil, Palm	332	347	400	560	600	625
	Oil, Sunflowerseed	178	198	174	134	135	140
United States	Total Oil Production	9,645	9,184	8,768	9,751	10,234	10,155
	Total Oil Consumption	10,058	9,873	10,067	10,429	11,222	11,789
	Total Oil Imports	1,627	1,542	1,911	1,824	2,312	2,343
	Oil, Rapeseed	503	445	555	514	680	662
	Oil, Palm	215	174	281	345	550	600
World Totals	Total Oil Production	92,700	95,758	101,628	110,993	115,299	119,931
	Oil, Palm	25,363	27,705	29,586	33,875	35,071	37,372
	Oil, Soybean	28,896	30,563	29,963	32,307	33,724	34,637
	Oil, Rapeseed	13,016	12,212	14,139	15,699	16,645	17,410
	Oil, Sunflowerseed	7,418	8,118	9,126	9,038	10,041	10,162
	Total Oil Consumption	91,759	95,475	100,797	108,813	114,537	119,884
	Total Oil Imports	31,720	34,990	37,485	40,697	43,326	45,432
	Oil, Palm	17,103	19,752	21,727	24,267	25,782	27,350
	Oil, Soybean	7,810	8,331	8,238	8,723	9,047	9,478
	Oil, Sunflowerseed	1,814	2,006	1,925	2,209	2,609	2,714
	Oil, Rapeseed	1,108	911	1,353	1,182	1,384	1,448

Note: Production is oil processed from domestic and/or imported oilseeds, plus oil from other domestic sources (E.G. Palm Oil). Animal fats are not included.

Source: Counselor and Attache Reports
 Official Statistics, USDA Estimates

Foreign Agricultural Service
 Cotton, Oilseeds, Tobacco and Seeds Division

Table 10
United States: Oilseeds and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Major Oilseeds								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995	32,183	79,671	510	23,865	43,994	7,816	52,721	10,273
1995/1996	33,536	69,026	466	23,872	42,572	6,366	49,842	6,051
1996/1997	32,555	74,755	594	24,746	44,135	6,944	52,000	4,654
1997/1998	35,351	83,095	670	24,519	48,889	7,614	57,455	6,445
1998/1999	35,275	84,365	684	22,721	47,814	9,202	57,993	10,780
1999/2000	37,149	82,315	759	27,395	47,891	8,570	57,474	8,985
2000/2001	36,805	84,891	817	27,976	49,066	8,841	58,897	7,820
2001/2002	37,323	89,832	653	29,966	50,622	9,835	61,466	6,873
2002/2003	36,284	83,935	550	29,433	47,495	7,578	56,090	5,835
2003/2004	36,041	76,599	503	25,159	45,527	6,985	53,626	4,152
2004/2005	36,808	95,938	681	30,857	50,167	10,279	61,625	8,289
2005/2006	36,632	96,141	660	25,439	51,250	9,766	62,192	17,459
2006/2007	38,092	94,647	714	30,608	52,265	9,347	62,811	19,401
Major Protein Meals								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995		33,240	860	6,468		27,570	27,570	262
1995/1996		32,294	1,048	5,765		27,587	27,587	252
1996/1997		33,772	1,025	6,705		28,115	28,115	229
1997/1998		37,422	1,355	8,958		29,749	29,749	299
1998/1999		36,799	1,206	7,234		30,737	30,737	333
1999/2000		36,700	1,224	7,138		30,822	30,822	297
2000/2001		38,219	1,166	7,605		31,681	31,681	396
2001/2002		38,892	1,059	7,521		32,540	32,540	286
2002/2003		36,608	1,194	5,924		31,918	31,918	246
2003/2004		35,214	1,834	4,943		32,077	32,077	274
2004/2005		39,258	1,553	6,941		33,930	33,930	214
2005/2006		39,221	1,640	6,823		33,967	33,967	285
2006/2007		40,390	1,695	7,331		34,755	34,755	284
Major Vegetable and Marine Oils								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995		8,486	1,294	1,953		105	7,862	739
1995/1996		8,169	1,279	977		86	8,059	1,151
1996/1997		8,333	1,553	1,515		105	8,579	943
1997/1998		9,505	1,644	2,044		117	9,064	984
1998/1999		9,430	1,436	1,634		131	9,217	999
1999/2000		9,371	1,527	1,126		107	9,554	1,217
2000/2001		9,509	1,683	1,047		118	9,722	1,640
2001/2002		9,645	1,627	1,549		133	10,058	1,305
2002/2003		9,184	1,542	1,237		94	9,873	921
2003/2004		8,768	1,911	739		101	10,067	794
2004/2005		9,751	1,824	839		100	10,429	1,101
2005/2006		10,234	2,312	819		108	11,222	1,606
2006/2007		10,155	2,343	878		108	11,789	1,437

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 11
United States: Soybean and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Soybean Oilseed								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995	24,609	68,444	149	22,867	38,242	4,063	42,305	9,112
1995/1996	24,906	59,174	121	23,108	37,273	3,033	40,306	4,993
1996/1997	25,637	64,780	242	24,110	39,080	3,237	42,317	3,588
1997/1998	27,968	73,176	135	23,760	43,464	4,237	47,701	5,438
1998/1999	28,507	74,598	82	21,898	43,262	5,474	48,736	9,484
1999/2000	29,318	72,224	114	26,537	42,927	4,461	47,388	7,897
2000/2001	29,303	75,055	97	27,103	44,625	4,578	49,203	6,743
2001/2002	29,532	78,672	63	28,948	46,259	4,608	50,867	5,663
2002/2003	29,339	75,010	127	28,423	43,948	3,576	47,524	4,853
2003/2004	29,330	66,778	151	24,128	41,632	2,963	44,595	3,059
2004/2005	29,930	85,013	152	30,011	46,160	5,093	51,253	6,960
2005/2006	28,879	83,999	108	24,494	46,675	4,396	51,071	15,502
2006/2007	30,635	83,824	109	29,665	47,627	4,326	51,953	17,817
Soybean Meal								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995		30,182	58	6,205		23,968	23,968	203
1995/1996		29,508	68	5,524		24,062	24,062	193
1996/1997		31,035	92	6,451		24,678	24,678	191
1997/1998		34,633	51	8,722		25,955	25,955	198
1998/1999		34,285	90	6,979		27,294	27,294	300
1999/2000		34,102	45	6,912		27,269	27,269	266
2000/2001		35,730	46	7,335		28,359	28,359	348
2001/2002		36,552	130	7,271		29,541	29,541	218
2002/2003		34,649	157	5,728		29,096	29,096	200
2003/2004		32,953	258	4,690		28,530	28,530	191
2004/2005		36,938	133	6,659		30,448	30,448	155
2005/2006		36,708	150	6,486		30,300	30,300	227
2006/2007		37,816	150	7,031		30,935	30,935	227
Soybean Oil								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995		7,082	8	1,217		0	5,857	516
1995/1996		6,913	43	450		0	6,108	914
1996/1997		7,145	24	922		0	6,471	690
1997/1998		8,229	27	1,397		0	6,922	627
1998/1999		8,202	37	1,076		0	7,101	689
1999/2000		8,085	37	624		0	7,283	904
2000/2001		8,355	33	636		0	7,401	1,255
2001/2002		8,572	21	1,143		0	7,635	1,070
2002/2003		8,360	21	1,027		0	7,748	676
2003/2004		7,748	139	425		0	7,650	488
2004/2005		8,781	12	600		0	7,910	771
2005/2006		9,101	22	487		0	8,142	1,265
2006/2007		8,970	25	544		0	8,618	1,098

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 12
Argentina: Soybean and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Soybean Oilseed								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995	5,700	12,500	93	2,711	9,352	603	9,955	657
1995/1996	5,980	12,480	101	2,013	9,945	621	10,566	659
1996/1997	6,200	11,200	997	724	10,423	672	11,095	1,037
1997/1998	6,954	19,500	1,089	3,214	16,742	853	17,595	817
1998/1999	8,165	20,000	870	3,437	17,108	888	17,996	254
1999/2000	8,583	21,200	401	4,118	16,514	1,052	17,566	171
2000/2001	10,400	27,800	411	7,473	19,507	1,202	20,709	200
2001/2002	11,400	30,000	527	6,244	22,397	1,318	23,715	768
2002/2003	12,600	35,500	377	8,937	24,790	1,490	26,280	1,428
2003/2004	14,000	33,000	719	6,926	25,072	1,492	26,564	1,657
2004/2005	14,400	39,000	779	10,000	29,010	1,616	30,626	810
2005/2006	15,200	40,500	800	10,250	29,551	1,636	31,187	673
2006/2007	15,400	41,300	860	9,800	30,700	1,652	32,352	681
Soybean Meal								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995		7,622	0	7,210		170	170	2,315
1995/1996		7,955	0	7,772		178	178	2,320
1996/1997		8,390	0	8,349		187	187	2,174
1997/1998		13,440	0	12,979		197	197	2,438
1998/1999		13,438	0	13,190		245	245	2,441
1999/2000		12,963	0	13,325		309	309	1,770
2000/2001		15,498	0	16,253		374	374	641
2001/2002		17,691	0	17,057		443	443	832
2002/2003		19,476	0	18,942		475	475	891
2003/2004		19,610	0	18,612		539	539	1,350
2004/2005		22,907	0	22,843		537	537	877
2005/2006		23,340	0	23,050		573	573	594
2006/2007		24,330	0	23,796		602	602	526
Soybean Oil								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995		1,733	0	1,545		0	151	689
1995/1996		1,809	0	1,694		0	179	625
1996/1997		1,909	0	1,770		0	208	556
1997/1998		3,043	0	2,737		0	217	645
1998/1999		3,118	0	3,089		0	228	446
1999/2000		3,067	0	3,018		0	263	232
2000/2001		3,630	0	3,498		0	297	67
2001/2002		4,236	0	3,625		0	347	331
2002/2003		4,508	0	3,621		0	383	835
2003/2004		4,704	0	4,480		0	399	660
2004/2005		5,404	0	5,114		0	408	542
2005/2006		5,496	0	5,174		0	433	431
2006/2007		5,850	0	5,400		0	488	393

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 13
Argentina: Sunflowerseed and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Sunflowerseed Oilseed								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995	2,800	5,900	0	884	4,951	60	5,011	121
1995/1996	3,200	5,600	0	550	5,000	60	5,060	111
1996/1997	2,900	5,400	0	100	5,175	60	5,235	176
1997/1998	3,331	5,500	0	453	4,975	60	5,035	188
1998/1999	3,909	7,100	0	910	6,195	60	6,255	123
1999/2000	3,477	6,000	0	283	5,200	60	5,260	580
2000/2001	1,886	3,050	2	79	3,450	42	3,492	61
2001/2002	2,015	3,844	2	356	3,400	47	3,447	104
2002/2003	2,350	3,700	5	213	3,029	80	3,109	487
2003/2004	1,830	3,240	28	46	2,994	61	3,055	654
2004/2005	1,890	3,600	20	107	3,756	47	3,803	364
2005/2006	2,200	3,800	2	110	3,650	55	3,705	351
2006/2007	2,300	4,000	0	100	3,850	55	3,905	346

Sunflowerseed Meal								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995		2,129	0	1,996		150	150	90
1995/1996		2,100	0	1,954		140	140	96
1996/1997		2,174	0	2,050		140	140	80
1997/1998		2,092	0	1,940		142	142	90
1998/1999		2,573	0	2,420		150	150	93
1999/2000		2,160	0	1,950		175	175	128
2000/2001		1,435	0	1,280		189	189	94
2001/2002		1,427	0	1,160		272	272	89
2002/2003		1,258	0	1,130		127	127	90
2003/2004		1,252	0	945		307	307	90
2004/2005		1,588	0	1,105		473	473	100
2005/2006		1,521	0	1,130		401	401	90
2006/2007		1,600	0	1,150		450	450	90

Sunflowerseed Oil								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995		1,980	0	1,556		9	419	81
1995/1996		2,000	0	1,510		10	480	91
1996/1997		2,070	0	1,610		10	480	71
1997/1998		1,990	0	1,510		10	480	71
1998/1999		2,450	0	1,835		10	561	125
1999/2000		2,140	0	1,634		10	560	71
2000/2001		1,440	0	1,004		10	452	55
2001/2002		1,415	0	1,157		10	263	50
2002/2003		1,294	0	938		10	361	45
2003/2004		1,209	0	956		10	258	40
2004/2005		1,589	0	1,172		10	412	45
2005/2006		1,565	0	1,145		10	425	40
2006/2007		1,605	0	1,160		10	440	45

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 14
Brazil: Soybean and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Soybean Oilseed								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995	11,680	25,900	900	3,492	21,599	1,650	23,249	648
1995/1996	10,950	24,150	1,300	3,633	20,083	1,548	21,631	834
1996/1997	11,800	27,300	1,450	8,327	18,944	1,714	20,658	599
1997/1998	13,000	32,500	634	9,325	21,832	1,754	23,586	822
1998/1999	12,900	31,300	616	8,912	21,645	1,778	23,423	403
1999/2000	13,600	34,700	794	11,779	21,578	1,924	23,502	616
2000/2001	13,934	39,500	854	15,521	22,773	2,219	24,992	457
2001/2002	16,350	43,500	1,100	16,074	25,843	2,459	28,302	681
2002/2003	18,448	52,000	1,124	19,987	27,796	2,724	30,520	3,298
2003/2004	21,475	51,000	364	19,256	29,172	2,834	32,006	3,400
2004/2005	22,800	53,000	408	22,798	29,730	2,745	32,475	1,535
2005/2006	22,000	55,700	428	25,700	28,200	2,616	30,816	1,147
2006/2007	20,200	56,000	450	25,500	28,500	2,324	30,824	1,273
Soybean Meal								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995		16,977	0	11,471		5,300	5,300	646
1995/1996		15,835	109	10,900		5,242	5,242	448
1996/1997		14,863	305	9,841		5,350	5,350	425
1997/1998		17,235	157	10,861		6,435	6,435	521
1998/1999		17,000	75	10,132		6,870	6,870	594
1999/2000		16,831	119	9,876		7,068	7,068	600
2000/2001		17,753	230	11,110		7,171	7,171	302
2001/2002		20,392	372	12,783		7,596	7,596	687
2002/2003		21,773	288	13,542		8,295	8,295	911
2003/2004		22,330	178	14,567		8,099	8,099	753
2004/2005		22,917	186	14,225		8,735	8,735	896
2005/2006		22,071	204	13,275		9,350	9,350	546
2006/2007		22,565	160	13,130		9,550	9,550	591
Soybean Oil								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1994/1995		4,061	162	1,643		0	2,502	224
1995/1996		3,776	175	1,323		0	2,664	188
1996/1997		3,527	178	1,077		0	2,662	154
1997/1998		4,083	197	1,413		0	2,795	226
1998/1999		4,048	243	1,519		0	2,762	236
1999/2000		4,036	111	1,134		0	2,971	278
2000/2001		4,370	87	1,616		0	2,937	182
2001/2002		4,905	140	2,100		0	2,936	191
2002/2003		5,349	47	2,405		0	2,897	285
2003/2004		5,579	14	2,531		0	3,054	293
2004/2005		5,588	3	2,697		0	3,059	128
2005/2006		5,400	14	2,280		0	3,136	126
2006/2007		5,415	0	2,200		0	3,210	131

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 15
European Union
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

	2002/03	2003/04	2004/05	May 2005/06	June 2005/06	June 2006/07	Percent Change
Production							
Rapeseed	11,652	11,174	15,336	15,411	15,411	15,291	-0.78%
Sunflowerseed	3,713	4,035	4,188	3,724	3,724	4,140	11.17%
Soybean	888	633	786	862	862	854	-0.93%
Cottonseed	652	597	751	794	797	665	-16.56%
Other	0	0	0	0	0	0	0.00%
Total 1/	16,905	16,439	21,061	20,791	20,794	20,950	0.75%
Consumption							
Soybean	33,026	32,486	32,675	32,650	32,650	32,620	-0.09%
Rapeseed	6,106	6,100	7,497	8,275	8,175	8,980	9.85%
Sunflowerseed	4,100	4,570	4,111	4,060	4,060	4,186	3.10%
PalmKernel	2,614	2,622	2,876	3,028	2,968	3,068	3.37%
Corn Gluten Feed/Meal 4/	3,786	3,422	2,522	2,671	2,671	2,500	-6.40%
Other	5,551	4,842	3,846	3,970	3,970	3,787	-4.61%
Total 1/ 5/	51,397	50,620	51,005	51,983	51,823	52,641	1.58%
Total SME 2/	46,788	46,087	46,250	46,859	46,766	47,340	1.03%
Oil Consumption							
Rapeseed	4,115	4,392	5,265	6,070	6,025	6,765	12.28%
Palm	2,905	3,306	3,830	4,350	4,350	4,735	8.85%
Sunflowerseed	2,194	2,294	2,449	2,456	2,456	2,588	5.37%
Soybean	2,281	2,086	2,156	2,385	2,385	2,423	1.59%
Olive	1,903	1,934	1,946	1,791	1,791	1,950	8.88%
Other	1,586	1,574	1,580	1,609	1,592	1,546	-2.89%
Total 1/	14,984	15,586	17,226	18,661	18,599	20,007	7.57%
Imports 3/							
Meal, Soybean	20,361	21,911	22,100	22,500	22,500	22,700	0.89%
Oilseed, Soybean	16,872	14,638	15,500	14,800	14,800	14,480	-2.16%
Oil, Palm	3,006	3,371	3,959	4,500	4,500	4,900	8.89%
Exports 3/							
Meal, Soybean	340	390	511	593	593	650	9.61%
Oil, Soybean	711	543	514	415	415	400	-3.61%
Oil, Olive	340	349	361	325	325	375	15.38%

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

4/ Based on EC Import Data Only

5/ Corn Gluten feed/Meal Not Included

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 16
Russian Federation
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

	2002/03	2003/04	2004/05	May 2005/06	June 2005/06	June 2006/07	Percent Change
Production							
Sunflowerseed	3,685	4,850	4,800	6,450	6,450	6,000	-6.98%
Soybean	423	393	555	689	689	750	8.85%
Rapeseed	115	192	276	303	303	500	65.02%
Other	0	0	0	0	0	0	0.00%
Total 1/	4,223	5,435	5,631	7,442	7,442	7,250	-2.58%
Consumption							
Sunflowerseed	1,060	975	1,183	1,280	1,280	1,330	3.91%
Soybean	663	641	964	962	962	1,059	10.08%
Fish	181	150	175	154	154	164	6.49%
Rapeseed	33	45	75	74	74	88	18.92%
Other	0	0	0	0	0	0	0.00%
Total 1/	1,937	1,811	2,397	2,470	2,470	2,641	6.92%
Total SME 2/	1,949	1,810	2,387	2,446	2,446	2,614	6.89%
Oil Consumption							
Sunflowerseed	1,482	1,627	1,711	1,880	1,830	1,945	6.28%
Palm	344	399	550	590	590	620	5.08%
Soybean	307	172	183	208	208	220	5.77%
Coconut	94	86	112	120	120	100	-16.67%
Rapeseed	48	54	71	79	79	86	8.86%
Other	12	23	43	48	48	55	14.58%
Total 1/	2,287	2,361	2,670	2,925	2,875	3,026	5.25%
Imports 3/							
Oil, Palm	347	400	560	600	600	625	4.17%
Meal, Soybean	316	338	539	425	425	480	12.94%
Oilseed, Peanut	125	130	140	145	145	150	3.45%
Exports 3/							
Meal, Sunflowerseed	163	523	479	700	700	650	-7.14%
Oil, Sunflowerseed	96	137	228	375	425	405	-4.71%
Oilseed, Sunflowerseed	186	311	45	375	450	300	-33.33%

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 17
China
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

	2002/03	2003/04	2004/05	May 2005/06	June 2005/06	June 2006/07	Percent Change
Production							
Soybean	16,510	15,394	17,400	18,300	17,200	16,900	-1.74%
Peanut	14,818	13,420	14,340	14,340	14,340	14,400	0.42%
Rapeseed	10,552	11,420	13,182	13,050	13,050	13,000	-0.38%
Cottonseed	8,850	8,870	11,500	10,270	10,270	10,800	5.16%
Other	1,946	1,743	1,552	1,700	1,700	1,750	2.94%
Total 1/	52,676	50,847	57,974	57,660	56,560	56,850	0.51%
Consumption							
Soybean	20,152	19,542	23,461	27,533	27,783	30,252	8.89%
Rapeseed	6,123	7,068	8,093	8,144	8,144	8,144	0.00%
Cottonseed	2,947	3,046	3,684	3,643	3,643	3,888	6.73%
Peanut	2,794	2,733	2,756	2,793	2,793	2,780	-0.47%
Fish	1,199	1,521	1,886	1,343	1,343	1,545	15.04%
Other	482	444	385	440	440	474	7.73%
Total 1/	33,697	34,354	40,265	43,896	44,146	47,083	6.65%
Total SME 2/	32,224	32,727	38,390	41,774	42,024	45,001	7.72%
Oil Consumption							
Soybean	6,389	7,174	7,214	8,116	8,116	8,862	9.19%
Palm	3,525	3,710	4,363	4,750	4,750	5,400	13.68%
Rapeseed	3,658	4,363	4,756	4,619	4,619	4,666	1.02%
Peanut	2,242	2,100	2,222	2,274	2,274	2,235	-1.72%
Cottonseed	1,009	1,024	1,284	1,267	1,267	1,348	6.39%
Other	585	593	605	716	716	740	3.35%
Total 1/	17,408	18,964	20,444	21,742	21,742	23,251	6.94%
Imports 3/							
Oilseed, Soybean	21,417	16,933	25,802	27,000	27,500	31,500	14.55%
Oil, Palm	3,531	3,710	4,363	4,750	4,750	5,400	13.68%
Oil, Soybean	1,712	2,745	1,739	2,000	2,000	2,200	10.00%
Exports 3/							
Oilseed, Peanut	1,092	821	1,020	850	850	850	0.00%
Meal, Soybean	848	667	634	400	400	400	0.00%
Oilseed, Soybean	265	319	390	400	400	400	0.00%

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 18
India
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

	2002/03	2003/04	2004/05	May 2005/06	June 2005/06	June 2006/07	Percent Change
Production							
Cottonseed	4,400	5,944	8,070	7,800	8,100	8,500	4.94%
Peanut	5,400	7,700	7,000	6,600	7,200	6,700	-6.94%
Rapeseed	4,050	6,800	6,500	6,800	6,800	6,500	-4.41%
Soybean	4,000	6,800	5,850	6,000	6,300	6,400	1.59%
Other	2,337	2,438	1,972	2,598	2,164	2,248	3.88%
Total 1/	20,187	29,682	29,392	29,798	30,564	30,348	-0.71%
Consumption							
Rapeseed	1,674	2,350	2,747	3,100	2,977	3,300	10.85%
Cottonseed	1,599	2,031	2,771	2,728	2,728	2,830	3.74%
Peanut	1,606	1,964	1,980	1,787	1,990	1,932	-2.91%
Soybean	1,502	1,122	1,310	1,400	1,420	1,528	7.61%
Sunflowerseed	667	680	476	746	568	605	6.51%
Other	246	293	329	342	342	341	-0.29%
Total 1/	7,294	8,440	9,613	10,103	10,025	10,536	5.10%
Total SME 2/	6,533	7,420	8,332	8,682	8,675	9,064	4.40%
Oil Consumption							
Palm	4,215	3,598	3,710	3,878	3,878	4,046	4.33%
Soybean	1,948	1,752	2,628	2,753	2,753	2,844	3.31%
Rapeseed	1,395	2,135	2,065	2,174	2,174	2,251	3.54%
Peanut	1,416	1,753	1,736	1,622	1,778	1,723	-3.09%
Cottonseed	507	613	825	870	850	880	3.53%
Other	1,193	1,178	997	1,246	1,105	1,194	8.05%
Total 1/	10,674	11,029	11,961	12,543	12,538	12,938	3.19%
Imports 3/							
Oil, Palm	3,954	3,486	3,729	3,800	3,800	4,000	5.26%
Oil, Soybean	1,255	759	1,943	1,700	1,700	1,700	0.00%
Oil, Sunflowerseed	101	79	10	80	80	120	50.00%
Exports 3/							
Meal, Soybean	1,225	3,310	1,850	3,300	3,400	3,200	-5.88%
Oilseed, Peanut	75	250	192	100	100	80	-20.00%
Meal, Rapeseed	449	620	542	500	500	500	0.00%

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 19
Malaysia
Palm Oil Supply and Distribution
(Thousand Metric Tons)

Year	Beginning Stocks	Production 1/	Exports 6/	Consumption 2/	Ending Stocks
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96	646	8,264	6,660	1,370	894
1996/97	894	9,005	7,544	1,458	907
1997/98	907	8,508	7,421	1,366	719
1998/99	719	9,758	8,100	1,459	1,208
1999/00	1,208	10,491	8,845	1,566	1,368
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,562		
APR-JUN		2,832	2,557		
JUL-SEP		2,979	2,337		
TOTAL	1,208	11,937	10,475	1,675	1,216
2001/2002					
OCT-DEC		3,155	2,647		
JAN-MAR		2,603	2,238		
APR-JUN		2,732	2,651		
JUL-SEP		3,368	2,629		
TOTAL	1,216	11,858	10,500	1,742	1,149
2002/0223					
OCT-DEC		3,206	2,925		
JAN-MAR		2,614	2,450		
APR-JUN		3,482	3,068		
JUL-SEP		3,879	3,596		
TOTAL	1,149	13,180	11,650	2,074	975
2003/2004					
OCT-DEC		3,380	3,004		
JAN-MAR		2,680	2,591		
APR-JUN		3,279	2,715		
JUL-SEP		4,081	3,590		
TOTAL	975	13,420	11,602	2,234	1,332
2004/2005					
OCT-DEC		3,936	3,259		
JAN-MAR		3,417	2,920		
APR-JUN		3,936	3,310		
JUL-SEP		4,081	3,145		
TOTAL	1,332	15,194	12,634	2,686	1,536
2005/2006					
OCT-DEC		3,702	3,038		
JAN-MAR		3,200	3,000		
APR-JUN		3,800	3,600		
JUL-SEP					
TOTAL 4/	1,536	15,000	12,900	2,960	1,226
2006/2007					
OCT-DEC					
JAN-MAR					
APR-JUN					
JUL-SEP					
TOTAL 5/	1,226	15,700	13,200	3,160	1,216

1/Totals are based on an October-September basis.

2/ Utilization includes exports of further processed products and refining losses and therefore is higher than the actual level.

3/ Quarterly export data may not add to year total because quarterly import data is not available.

4/ Preliminary

5/ Forecast

6/ Net exports: excluding palm and fatty acid distillates.

Source: Counselor and Attache Reports,
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco, and Seeds Division

PRICES

TABLE 20.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS					PEANUT		SUNFLOWERSEED		RAPESEED	COPRA	LINSEED
	U.S. 1/	U.S. 2/	BRAZIL 3/	ARG 4/	ROTT 5/	U.S. 6/	ROTT 7/	U.S. 8/	ROTT 9/	HAMB 10/	ROTT 11/	ROTT 12/
OCT-SEP AVG. 94/95-03/04	216	221	225	223	254	534	902	235	270	261	376	272
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01	167	169	180	175	200	582	888	167	219	202	208	217
2001/02	170	174	183	179	203	389	700	238	287	220	245	256
2002/03	209	232	217	221	267	415	963	265	286	285	287	309
2003/04	291	294	277	285	323	425	976	282	321	317	424	361
2004/05												
OCT.	204	184	219	217	249	448	960	273	288	257	447	432
NOV	197	190	217	218	260	445	960	287	322	275	449	525
DEC	200	196	219	223	265	403	954	298	340	282	449	495
JAN.	205	194	218	216	262	417	940	302	327	262	430	520
FEB.	199	196	211	204	290	410	940	333	318	249	440	516
MAR.	219	225	238	229	290	408	922	344	329	266	474	569
APR.	222	223	233	224	283	397	930	335	328	256	460	615
MAY	228	230	237	228	283	392	930	342	319	260	446	642
JUN.	242	251	252	244	306	388	880	344	293	254	433	622
JUL.	244	252	253	251	298	353	863	333	295	248	425	346
AUG.	226	228	245	242	274	373	850	313	299	261	371	332
SEP.	212	202	237	235	263	384	850	291	298	273	346	336
AVERAGE	217	214	232	228	277	402	915	316	313	262	431	496
2005/06												
OCT.	208	200	234	231	257	386	850	282	284	272	384	327
NOV	206	204	234	227	256	388	850	271	276	266	384	321
DEC	212	211	233	238	264	390	850	256	274	260	372	314
JAN.	216	206	224	234	257	388	850	247	269	263	373	295
FEB.	208	206	231	235	257	437	850	251	266	267	393	285
MAR.	205	203	226	216	257	395	835	251	284	277	385	282
APR.	203	201	217	212	258	384	820	262	299	286	372	291
*MAY	206	207	228	226	266	373	820	254	314	315	390	297
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	208	205	228	227	259	393	841	259	283	276	382	302

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. OR FOB PARANAGUA REUTERS 4/ ARGENTINA FOB B.AIRES
SAFRAS AND MERCADO. OR FOB UP RIVER; REUTERS 5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD
6/ U.S. FARM PRICE INSHELL USDA. 7/ ROTT CIF; US RUNNERS 40/50%, SHELLED BASIS, OIL WORLD.
8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORL
10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORL
12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD

* Preliminary

DATE: JUNE 2006

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

PRICES

TABLE 21.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN				COTTONSEED	SUNFLOWERSEED		PEANUT	FISH	RAPESEED	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	HAMB 4/	U.S. 5/	U.S. 6/	ROTT 7/	U.S. 8/	HAMB 9/	HAMB 10/	GLUTEN 11/
OCT-SEP AVG. 94/95-03/04	212	199	177	208	163	99	115	168	545	144	114
1994/95	179	172	151	184	123	69	103	142	448	134	128
1995/96	260	256	233	256	210	136	151	223	587	180	159
1996/97	289	289	257	278	212	122	138	256	579	175	127
1997/98	204	201	174	197	159	93	103	231	686	139	99
1998/99	153	150	130	150	121	72	76	110	442	105	96
1999/00	185	182	159	180	141	83	102	122	407	124	91
2000/01	191	187	168	188	158	100	118	134	459	141	95
2001/02	180	174	157	174	146	95	110	122	592	129	92
2002/03	200	163	152	197	161	101	106	140	598	139	108
2003/04	282	211	188	273	202	122	149	197	649	178	142
2004/05											
OCT.	171	158	144	210	140	83	111	111	629	116	116
NOV	170	153	138	213	131	108	112	109	643	122	120
DEC	178	158	143	213	129	108	125	103	654	134	128
JAN.	184	152	151	222	124	104	122	103	628	126	135
FEB.	185	154	143	235	123	84	121	109	641	140	129
MAR.	207	177	158	250	122	75	123	123	653	163	137
APR.	213	173	157	247	119	83	118	135	655	149	132
MAY	219	178	160	235	122	88	115	151	663	122	122
JUN.	242	189	171	238	153	NA	115	160	672	118	99
JUL.	238	195	173	243	166	NA	121	155	695	117	112
AUG.	219	192	172	235	158	NA	127	146	715	130	112
SEP.	193	183	169	225	154	116	134	120	727	131	118
AVERAGE	202	172	157	231	137	94	120	127	665	131	122
2005/06											
OCT.	183	177	161	217	147	81	133	116	793	128	118
NOV	188	177	159	215	146	71	124	113	841	124	113
DEC	213	192	171	228	193	77	119	111	852	137	123
JAN.	202	185	166	219	190	NA	120	NA	883	136	127
FEB.	195	181	166	217	168	NA	115	126	878	134	129
MAR.	193	174	151	212	164	108	112	125	938	132	129
APR.	193	172	147	210	159	100	114	125	988	128	127
*MAY	194	175	153	210	145	80	113	125	1207	121	129
JUN.											
JUL.											
AUG.											
SEP.											
AVERAGE	195	179	159	216	164	86	119	120	923	130	124

1/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO; OR REUTERS. 3/ ARG. PELLETS, FOB B.AIRES; SAFRAS AND MERCADO; OR FOB ARGENTINA; REUTERS. 4/ HAMBURG FOB EXMILL; OIL WORLD. 5/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 6/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET 37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB. 9/ BREMEN (Hamburg prior to Mar 2006) 64-65% PROTEIN; OIL WORLD. 10/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 11/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD
* Preliminary

DATE: JUNE 2006

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

PRICES

TABLE 22.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM	RAPESEED	COCONUT	LINSEED	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/	MALAY 11/	ROTT 12/	ROTT 13/	ROTT 14/	U.S. 15/
OCT-SEP AVG. 94/95-03/04	482	477	477	514	577	620	541	583	940	906	456	530	580	574	523
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	657	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	579	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	560	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	686	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	575	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	413	393
2000/01	311	295	295	336	352	428	350	428	768	685	235	372	323	378	299
2001/02	363	376	376	412	396	445	513	587	716	659	329	451	388	454	422
2002/03	486	489	491	534	832	883	731	592	1034	1139	421	588	449	679	621
2003/04	661	567	542	633	688	752	738	663	1317	1178	481	670	630	757	625
2004/05															
OCT.	512	480	475	558	501	535	767	701	1213	1127	413	669	642	973	509
NOV	506	476	481	567	526	531	765	727	1213	1133	411	685	659	1207	534
DEC	480	482	492	553	525	534	782	724	1227	1131	394	707	654	1157	588
JAN.	451	451	483	521	522	536	951	699	1235	1162	367	681	646	1188	604
FEB.	456	443	442	497	537	558	1087	695	1213	1149	362	644	646	1233	608
MAR.	520	494	496	546	621	672	1039	714	1102	1146	400	662	710	1313	619
APR.	509	485	489	547	657	704	1014	695	1102	1137	397	646	679	1503	646
MAY	515	462	478	538	675	761	1025	700	1174	1102	395	637	647	1554	676
JUN.	545	455	454	559	730	767	1025	706	1157	1065	391	639	639	1488	677
JUL.	561	457	455	561	653	774	995	708	1155	1050	391	633	606	905	662
AUG.	520	451	456	549	671	700	1023	682	1152	1023	386	646	550	895	636
SEP.	511	451	455	545	689	713	1065	683	1104	1002	396	675	559	871	612
AVERAGE	507	466	471	545	609	649	962	703	1171	1102	392	660	636	1191	614
2005/06															
OCT.	535	458	462	579	759	827	832	646	1003	982	407	736	587	776	606
NOV	496	439	439	560	752	824	861	598	1003	960	396	723	582	756	597
DEC	463	436	431	537	672	700	829	602	992	947	379	711	553	737	575
JAN.	477	428	424	532	653	699	799	591	937	930	388	733	569	663	556
FEB.	490	456	443	535	650	647	816	595	937	921	407	723	591	661	521
MAR.	512	474	480	539	656	649	799	606	937	902	408	742	575	653	498
APR.	507	489	472	540	636	601	827	659	937	899	413	796	578	668	511
*MAY	546	497	464	588	633	629	889	679	937	892	420	838	583	665	557
JUN.															
JUL.															
AUG.															
SEP.															
AVERAGE	503	460	452	551	676	697	832	622	960	929	402	750	577	697	553

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO & REUTERS
3/ FOB, ARGENTINA; SAFRAS AND MERCADO & REUTERS 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB.
TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.
8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD.
11/ MALAYSIA FOB;RBD; PORLA & OILWORLD. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA;
OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

* Preliminary

DATE: JUNE 2006

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Table 23: GSM-102 Program Announcements and Sales Registrations 1/

FY 2006

(\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2006 Allocation	FY 2006 Allocation	Registered	Registered	Registered
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Caribbean Region (36 months)	250.0	186.7	1.0	18.3	0.2
Central America Region (36 months)	300.0	165.4	0.0	31.3	10.0
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	282.7	0.0	0.0	17.3
Eurasia Region (24 months)	200.0	81.8	0.0	1.3	0.0
India (36 months)	25.0	25.0	0.0	0.0	0.0
Korea (24 months)	400.0	263.6	0.0	0.0	15.9
Mexico (24 months)	200.0	197.1	0.0	0.0	2.9
Middle East Region (36 months)	150.0	150.0	0.0	0.0	0.0
Pakistan (36 months)	95.0	95.0	0.0	0.0	0.0
Russia (24 months)	200.0	0.0	0.0	0.0	0.0
South America Region (36 months)	700.0	677.6	0.0	0.0	0.0
South East Asia Region (36 months)	300.0	171.8	0.0	34.0	67.2
South East Balkin Region (36 months)	25.0	24.1	0.0	0.0	0.0
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka (36 months)	35.0	35.0	0.0	0.0	0.0
Tunisia (36 months)	20.0	20.0	0.0	0.0	0.0
Turkey (36 months)	500.0	353.5	23.0	0.0	27.2*
TOTAL FY 2006	3,800.0	2,829.3	24.0	84.9	113.5

* Includes Soybean Meal

TOTAL FY 2005	74.1	205.4	380.7
TOTAL FY 2004	12.1	126.4	249.4
TOTAL FY 2003	83.7	385.7	347.1
TOTAL FY 2002	124.8	360.9	621.8
TOTAL FY 2001	62.4	375.1	686.1
TOTAL FY 2000	94.6	207.1	744.1
TOTAL FY 1999	148.5	137.1	665.3
TOTAL FY 1998	144.0	186.0	625.7
TOTAL FY 1997	126.6	110.4	497.7

1/ As of May 19, 2006

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GENERAL INFORMATION

Market Development Programs	Michelle Sharrow	720-4903
Oilseed Production	Paul Provance	720-0881
Trade Policy	George Douvelis	720-9490

COMMODITY SPECIFIC INFORMATION

Copra and Coconut Oil	Yoonhee Macke	690-2581
Cottonseed	Tawhid Al-Saffy	720-0143
Fishmeal	Sigal Nissan	690-1203
Olive Oil	William George	720-6234
Palm and Palm Kernel	Yoonhee Macke	690-2581
Peanuts	William George	720-6234
Rapeseed	William George	720-6234
Soybeans	Matthew King	720-9491
Sunflowerseed	William George	720-6234

COUNTRY AND REGION SPECIFIC INFORMATION

Africa/North Africa	Tawhid Al-Saffy	720-0143
Middle East	Tawhid Al-Saffy	720-0143
Indian Subcontinent	Yoonhee Macke	690-2581
South/Southeast Asia	Yoonhee Macke	690-2581
Far East Asia	Teresa Mckeivier	720-9496
China/Taiwan	Teresa Mckeivier	720-9496
Canada	William George	720-6234
Eastern Europe	William George	720-6234
EU/Western Europe	William George	720-6234
Latin America/Caribbean	Sigal Nissan	690-1203
Brazil/Argentina/Paraguay	Matthew King	720-9491
Oceania/ Australia/NZ	William George	720-6234
Former Soviet Union-12	William George	720-6234

* National Technical Information Service