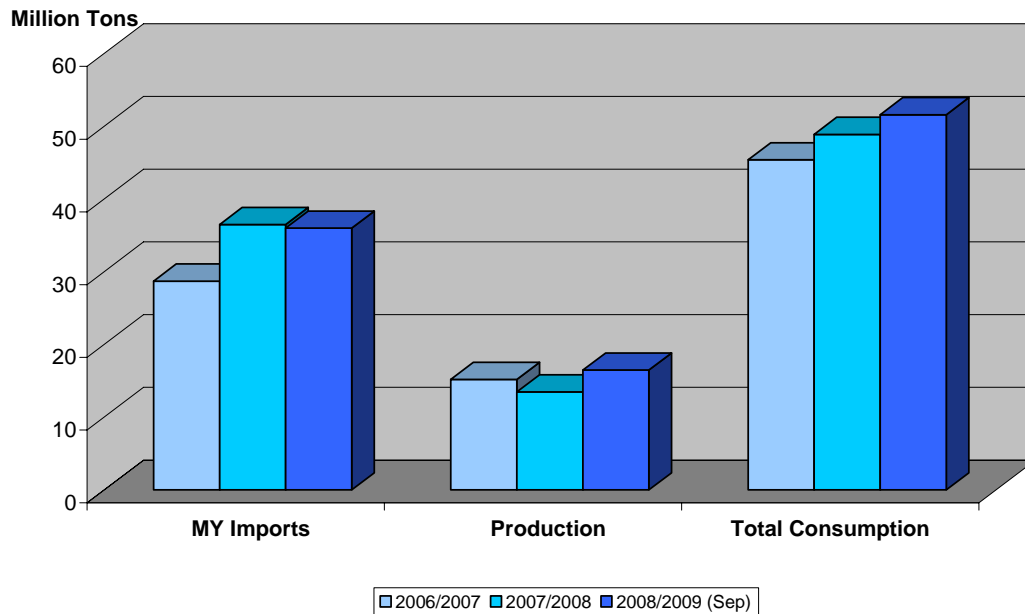




Oilseeds: World Markets and Trade

China Soybean Imports Stagnant Despite Record Consumption as Production Rebounds



China is expected to become slightly less dependent on foreign sources of soybeans in 2008/09 as additional domestic production is forecast to meet growing demand. This lower import demand parallels a global reduction in the demand for soybean imports due in part to high prices.

Despite slightly lower imports, total domestic consumption of soybeans continues to trend upwards. Soybean consumption is projected at a record high, up 5 percent, leading to record crush projections for meal and oil. Consumption projections for 2008 indicate record-high levels, over 5 percent above the previous year. With this, China's record crush projections support historic highs in domestic consumption of soybean meal and soy oil.

United States' exports to China in 2007/08 are estimated to exceed 13 million tons comprising over 35 percent of China's import market. The United States' participation in China's import market in 2008/09 depends on new-crop exportable supplies.

Oilseed: Key Changes September 2008

-- **Argentine soybean exports grow for 2007/08 and 2008/09.** 2007/08 exports grew by 1.3 million tons to 13.5 million tons. Strong 2008 3rd quarter sales, particularly to China, and year-to-date trade point to the higher figure. 2008/09 exports are increased 1.0 million tons to 13.9 million due to the increase in supply. The Argentine 2008/09 soybean production forecast was raised 1.0 million tons to 50.5 million tons.

-- **EU27 soybean imports are raised for both current and forecast year** based on current trade trends. Imports for 2007/08 are raised 0.9 million tons to 15.4 million with the out-year forecast increased 0.7 million tons to 14.4 million tons. The lower out-year forecast relative to 2007/08 reflects the improved feed grains outlook for 2008/09 and increased sun and rape supplies in Eastern Europe.

-- **China's 2007/08 soybean import forecast is raised** 1.1 million tons to 36.5 million tons based on projected strong 3rd quarter 2008 trade. 2008 soybean production is raised 0.5 million tons to 16.5 million

-- **South American 2007/08 soybean meal exports (Brazil, Argentina, and Bolivia) are reduced** a combined 0.8 million tons as import demand is expected to decline in the 3rd quarter of 2008.

-- **India's 2007/08 soybean meal exports are increased** 0.7 million tons to 4.9 million tons. Out-year exports rose 0.9 million tons to 4.7 million tons due to competitive pricing and strong demand for oil meal in neighboring countries.

-- **Vietnam's 2008/2009 soybean meal imports are increased** 0.4 million tons to 2.6 million tons due to lowered import taxes and strong demand for feed grains.

-- **EU27 soybean oil imports for 2007/08 and 2008/09 are lowered** as growing imports of biodiesel and improved rapeseed supplies reduce the need soybean oil. Imports are reduced 85,000 tons in 2007/08 and 230,000 tons in 2008/09.

-- **Canada's rapeseed production forecast for 2008/09 is increased** 0.6 million tons to 10.4 million due to better than expected yields. This comes on the heels of a 0.8 million ton upward revision in the 2007 crop this month to 9.5 million tons.

Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)**Million Metric Tons**

	2004/05	2005/06	2006/07	2007/08	Aug 2008/09	Sep 2008/09
Production						
Oilseed, Copra	5.59	5.59	5.26	5.70	5.94	5.94
Oilseed, Cottonseed	45.45	43.44	45.83	45.99	43.51	43.28
Oilseed, Palm Kernel	9.54	9.97	10.19	11.05	11.69	11.69
Oilseed, Peanut	33.61	33.07	30.53	32.27	32.97	33.29
Oilseed, Rapeseed	46.14	48.68	45.16	48.23	52.12	53.37
Oilseed, Soybean	215.76	220.53	236.56	218.22	237.36	237.99
Oilseed, Sunflowerseed	25.45	30.04	29.81	27.20	32.47	32.22
Total	381.52	391.30	403.34	388.66	416.06	417.77
Imports						
Oilseed, Copra	0.13	0.07	0.11	0.08	0.08	0.08
Oilseed, Cottonseed	1.00	1.07	0.97	0.92	0.75	0.75
Oilseed, Palm Kernel	0.12	0.14	0.14	0.14	0.13	0.13
Oilseed, Peanut	1.87	1.98	1.97	1.93	1.95	1.95
Oilseed, Rapeseed	5.02	6.71	6.97	7.92	8.87	9.17
Oilseed, Soybean	63.49	64.05	69.20	78.30	76.23	77.47
Oilseed, Sunflowerseed	1.14	1.29	1.65	0.94	1.37	1.38
Total	72.76	75.31	81.01	90.21	89.36	90.92
Exports						
Oilseed, Copra	0.15	0.11	0.12	0.10	0.11	0.11
Oilseed, Cottonseed	1.00	0.99	0.97	0.94	0.70	0.69
Oilseed, Palm Kernel	0.10	0.14	0.13	0.14	0.17	0.17
Oilseed, Peanut	2.33	2.37	2.51	2.49	2.46	2.46
Oilseed, Rapeseed	4.87	6.99	6.62	8.43	9.18	9.73
Oilseed, Soybean	64.77	63.75	71.45	78.97	75.67	77.60
Oilseed, Sunflowerseed	1.22	1.50	1.88	1.31	2.04	2.04
Total	74.45	75.84	83.68	92.38	90.32	92.80
Crush						
Oilseed, Copra	5.54	5.57	5.22	5.58	5.83	5.83
Oilseed, Cottonseed	33.25	32.04	34.01	34.52	34.08	33.83
Oilseed, Palm Kernel	9.48	9.93	10.07	10.82	11.43	11.43
Oilseed, Peanut	15.70	15.28	13.83	14.82	15.15	15.28
Oilseed, Rapeseed	40.60	44.63	43.88	46.43	48.61	49.09
Oilseed, Soybean	175.74	185.21	195.53	202.95	207.67	206.38
Oilseed, Sunflowerseed	22.46	25.92	26.04	24.15	28.63	28.42
Total	302.77	318.59	328.58	339.28	351.39	350.25
Ending Stocks						
Oilseed, Copra	0.09	0.04	0.04	0.11	0.17	0.17
Oilseed, Cottonseed	0.95	1.28	1.10	1.23	0.78	0.78
Oilseed, Palm Kernel	0.18	0.13	0.16	0.25	0.31	0.31
Oilseed, Peanut	1.36	1.53	1.11	0.82	0.90	0.92
Oilseed, Rapeseed	4.56	5.50	4.42	3.34	3.22	4.25
Oilseed, Soybean	47.45	53.10	62.65	50.13	49.28	51.23
Oilseed, Sunflowerseed	2.52	2.83	3.04	2.72	2.76	2.75
Total	57.11	64.41	72.53	58.60	57.42	60.40

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)**Million Metric Tons**

	2004/05	2005/06	2006/07	2007/08	Aug 2008/09	Sep 2008/09
Production						
Meal, Copra	1.81	1.82	1.71	1.83	1.90	1.90
Meal, Cottonseed	15.12	14.56	15.48	15.75	15.56	15.44
Meal, Fish	5.70	4.94	5.06	5.10	5.15	5.15
Meal, Palm Kernel	5.00	5.24	5.32	5.73	6.04	6.04
Meal, Peanut	6.07	5.92	5.39	5.78	5.90	5.96
Meal, Rapeseed	24.24	26.50	26.09	27.43	28.67	29.01
Meal, Soybean	138.96	145.83	153.81	159.76	163.23	162.65
Meal, Sunflowerseed	10.02	11.50	11.51	10.59	12.60	12.48
Total	206.91	216.31	224.36	231.97	239.05	238.62
Imports						
Meal, Copra	0.73	0.68	0.62	0.80	0.77	0.77
Meal, Cottonseed	0.41	0.42	0.39	0.40	0.41	0.41
Meal, Fish	3.62	2.92	2.68	3.01	3.14	3.14
Meal, Palm Kernel	3.67	3.77	3.82	4.13	4.12	4.12
Meal, Peanut	0.12	0.20	0.15	0.21	0.16	0.16
Meal, Rapeseed	2.30	2.55	3.02	3.36	3.33	3.28
Meal, Soybean	46.20	51.43	52.63	55.08	56.29	55.74
Meal, Sunflowerseed	2.55	3.19	3.32	3.10	3.06	3.18
Total	59.60	65.16	66.62	70.10	71.27	70.78
Exports						
Meal, Copra	0.74	0.78	0.73	0.77	0.82	0.82
Meal, Cottonseed	0.42	0.40	0.35	0.40	0.37	0.36
Meal, Fish	3.65	2.73	2.59	2.70	2.71	2.71
Meal, Palm Kernel	3.50	3.60	3.89	4.14	4.20	4.20
Meal, Peanut	0.18	0.26	0.21	0.29	0.30	0.30
Meal, Rapeseed	2.51	2.78	2.90	3.66	3.58	3.62
Meal, Soybean	46.84	51.72	54.00	56.21	57.82	57.63
Meal, Sunflowerseed	2.77	3.50	3.44	3.34	4.02	4.02
Total	60.61	65.78	68.12	71.50	73.82	73.67
Domestic Consumption						
Meal, Copra	1.78	1.69	1.62	1.84	1.83	1.83
Meal, Cottonseed	15.01	14.53	15.56	15.83	15.60	15.48
Meal, Fish	5.70	5.13	5.07	5.40	5.55	5.55
Meal, Palm Kernel	5.13	5.30	5.42	5.76	5.90	5.90
Meal, Peanut	6.03	5.86	5.33	5.71	5.76	5.82
Meal, Rapeseed	24.19	26.18	26.42	27.17	28.40	28.62
Meal, Soybean	137.31	146.11	152.37	158.07	161.87	161.04
Meal, Sunflowerseed	9.81	11.09	11.42	10.45	11.61	11.60
Total	204.95	215.90	223.21	230.23	236.50	235.84
Ending Stocks						
Meal, Copra	0.16	0.18	0.16	0.18	0.20	0.20
Meal, Cottonseed	0.20	0.25	0.21	0.13	0.13	0.13
Meal, Fish	0.15	0.15	0.24	0.25	0.28	0.28
Meal, Palm Kernel	0.27	0.38	0.21	0.18	0.23	0.23
Meal, Peanut	0.01	0.01	0.01	0.01	0.01	0.01
Meal, Rapeseed	0.49	0.57	0.35	0.30	0.32	0.34
Meal, Soybean	6.50	5.92	5.99	6.55	6.25	6.26
Meal, Sunflowerseed	0.17	0.26	0.23	0.14	0.17	0.17
Total	7.94	7.73	7.39	7.73	7.59	7.62

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2004/05	2005/06	2006/07	2007/08	Aug 2008/09	Sep 2008/09
Production						
Oil, Coconut	3.45	3.48	3.32	3.50	3.62	3.62
Oil, Cottonseed	4.78	4.62	4.88	5.00	4.91	4.88
Oil, Olive	2.96	2.65	2.91	2.84	2.97	2.97
Oil, Palm	33.52	35.97	37.34	41.42	42.90	43.20
Oil, Palm Kernel	4.15	4.38	4.45	4.78	5.05	5.05
Oil, Peanut	5.05	4.93	4.46	4.78	4.89	4.93
Oil, Rapeseed	15.69	17.27	17.19	18.26	19.18	19.32
Oil, Soybean	32.61	34.61	36.32	37.86	38.66	38.41
Oil, Sunflowerseed	9.17	10.53	10.58	9.89	11.71	11.63
Total	111.38	118.44	121.43	128.32	133.89	134.02
Imports						
Oil, Coconut	1.87	1.99	1.85	1.92	1.96	1.96
Oil, Cottonseed	0.10	0.09	0.11	0.11	0.12	0.12
Oil, Olive	0.57	0.58	0.66	0.62	0.70	0.70
Oil, Palm	23.94	26.16	26.63	28.96	31.18	31.18
Oil, Palm Kernel	1.58	1.74	2.08	1.98	2.09	2.09
Oil, Peanut	0.17	0.16	0.18	0.16	0.17	0.17
Oil, Rapeseed	1.20	1.46	2.20	1.99	2.10	2.05
Oil, Soybean	8.91	9.02	9.70	9.96	10.68	10.05
Oil, Sunflowerseed	2.17	3.24	3.29	2.97	3.36	3.43
Total	40.51	44.43	46.70	48.67	52.35	51.73
Exports						
Oil, Coconut	2.04	1.99	1.73	1.93	2.01	2.01
Oil, Cottonseed	0.12	0.11	0.17	0.19	0.15	0.15
Oil, Olive	0.63	0.61	0.70	0.69	0.75	0.75
Oil, Palm	24.55	26.85	26.85	30.12	31.60	31.90
Oil, Palm Kernel	1.92	1.98	2.38	2.32	2.45	2.45
Oil, Peanut	0.17	0.19	0.18	0.18	0.20	0.20
Oil, Rapeseed	1.30	1.74	1.94	1.94	2.06	2.09
Oil, Soybean	9.12	9.82	10.57	11.01	10.97	10.63
Oil, Sunflowerseed	2.63	3.88	3.86	3.55	4.28	4.28
Total	42.48	47.16	48.38	51.91	54.46	54.45
Domestic Consumption						
Oil, Coconut	3.33	3.48	3.51	3.50	3.57	3.57
Oil, Cottonseed	4.66	4.62	4.81	4.97	4.92	4.89
Oil, Olive	2.78	2.71	2.83	2.89	2.92	2.92
Oil, Palm	32.47	35.34	37.02	39.72	42.45	42.45
Oil, Palm Kernel	3.80	4.04	4.31	4.38	4.63	4.63
Oil, Peanut	5.06	4.97	4.54	4.75	4.86	4.90
Oil, Rapeseed	15.52	16.87	17.57	18.38	19.17	19.24
Oil, Soybean	31.71	33.60	35.64	37.24	38.44	37.90
Oil, Sunflowerseed	8.53	9.83	10.31	9.47	10.71	10.69
Total	107.85	115.45	120.53	125.30	131.66	131.19
Ending Stocks						
Oil, Coconut	0.36	0.36	0.29	0.28	0.28	0.28
Oil, Cottonseed	0.21	0.19	0.20	0.15	0.12	0.11
Oil, Olive	1.23	1.15	1.18	1.06	1.06	1.06
Oil, Palm	3.55	3.48	3.58	4.12	4.15	4.15
Oil, Palm Kernel	0.40	0.50	0.34	0.40	0.46	0.46
Oil, Peanut	0.21	0.14	0.06	0.07	0.07	0.07
Oil, Rapeseed	0.46	0.58	0.46	0.39	0.40	0.41
Oil, Soybean	3.09	3.30	3.11	2.69	2.64	2.62
Oil, Sunflowerseed	0.75	0.81	0.52	0.36	0.44	0.44
Total	10.26	10.51	9.73	9.51	9.62	9.61

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2004/05	2005/06	2006/07	2007/08	Aug 2008/09	Sep 2008/09
Production						
United States	95.94	95.53	96.61	80.00	89.08	88.17
Brazil	55.58	59.13	62.01	64.05	65.27	65.27
China, Peoples Republic	58.35	56.80	54.31	52.64	55.81	56.51
Argentina	43.43	45.03	53.16	51.98	55.40	56.43
India	29.40	30.70	29.92	33.88	33.85	33.95
Other	98.83	104.11	107.33	106.11	116.66	117.44
Total	381.52	391.30	403.34	388.66	416.06	417.77
Imports						
China, Peoples Republic	26.12	29.00	29.70	37.36	36.71	36.71
EU-27	16.00	15.92	17.19	17.22	16.62	17.62
Japan	6.83	6.54	6.55	6.57	6.64	6.64
Mexico	5.11	5.48	5.57	5.49	5.28	5.28
Argentina	0.71	0.61	2.01	2.97	2.67	3.35
Taiwan	2.27	2.51	2.44	2.26	2.31	2.31
Turkey	1.53	1.61	1.78	1.94	2.02	2.02
Thailand	1.56	1.52	1.58	1.64	1.69	1.69
Indonesia	1.28	1.42	1.51	1.57	1.63	1.63
Korea, Republic of	1.42	1.37	1.41	1.42	1.41	1.41
Other	9.95	9.35	11.26	11.79	12.39	12.28
Total	72.76	75.31	81.01	90.21	89.36	90.92
Exports						
United States	30.71	26.61	31.65	32.95	28.42	28.42
Brazil	20.24	25.99	23.65	25.67	27.67	27.67
Argentina	10.08	7.83	10.19	14.18	13.50	14.50
Canada	4.67	6.80	7.26	7.79	6.80	7.10
Paraguay	2.91	2.37	4.56	5.26	4.79	5.62
Ukraine	0.13	0.63	1.24	1.20	2.83	2.83
China, Peoples Republic	1.57	1.28	1.47	1.22	1.27	1.27
Other	4.15	4.33	3.66	4.12	5.04	5.39
Total	74.45	75.84	83.68	92.38	90.32	92.80
Crush						
China, Peoples Republic	60.54	64.97	64.73	67.57	70.35	70.65
United States	50.17	51.90	53.48	53.80	53.73	52.94
Argentina	31.41	35.93	36.95	40.14	42.92	42.75
EU-27	33.38	34.23	36.35	37.91	38.35	39.11
Brazil	31.34	30.01	33.47	34.70	34.79	34.79
India	23.57	25.10	24.62	27.52	27.94	27.97
Russian Federation	5.15	6.51	7.16	6.58	7.48	7.48
Indonesia	5.15	5.58	5.74	6.09	6.69	6.69
Ukraine	3.34	4.98	5.39	4.67	5.81	5.81
Canada	4.58	4.92	5.10	5.41	5.65	5.69
Mexico	5.51	5.85	5.89	5.80	5.61	5.61
Pakistan	5.41	5.08	5.51	4.74	5.42	5.22
Japan	5.42	5.12	5.17	5.13	5.18	5.18
Malaysia	4.65	4.73	4.41	4.90	4.89	4.89
Turkey	2.87	2.83	3.14	3.01	2.97	2.97
Other	30.30	30.86	31.47	31.33	33.63	32.51
Total	302.77	318.59	328.58	339.28	351.39	350.25
Ending Stocks						
Argentina	17.64	17.96	24.37	23.37	23.81	24.24
Brazil	16.68	16.66	18.31	18.79	18.05	18.36
United States	8.29	14.20	17.02	5.12	4.72	4.71
China, Peoples Republic	4.70	4.57	2.66	3.36	2.89	3.89
EU-27	3.14	3.11	3.24	2.42	2.34	2.56
Other	6.67	7.91	6.93	5.54	5.61	6.65
Total	57.11	64.41	72.53	58.60	57.42	60.40

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)
Million Metric Tons

	2004/05	2005/06	2006/07	2007/08	Aug 2008/09	Sep 2008/09
Production						
China, Peoples Republic	39.69	43.18	43.18	45.41	47.54	47.71
United States	39.27	39.95	41.56	41.50	41.53	40.95
Argentina	23.35	26.75	27.51	29.70	31.48	31.68
Brazil	23.71	22.76	25.26	26.17	26.29	26.31
EU-27	22.48	22.85	24.30	25.27	25.11	25.72
Other	58.41	60.82	62.56	63.92	67.10	66.25
Total	206.91	216.31	224.36	231.97	239.05	238.62
Imports						
EU-27	27.29	28.30	26.90	28.69	27.74	27.84
Korea, Republic of	2.70	2.95	3.11	3.43	3.36	3.36
Vietnam	1.34	1.92	2.54	2.79	2.61	3.01
Thailand	2.09	2.44	2.75	2.46	2.93	2.73
Indonesia	2.02	2.24	2.41	2.60	2.66	2.66
Japan	1.95	2.06	2.19	2.26	2.24	2.26
United States	1.53	1.65	1.70	1.97	2.07	2.02
Other	20.69	23.60	25.03	25.91	27.67	26.91
Total	59.60	65.16	66.62	70.10	71.27	70.78
Exports						
Argentina	21.79	25.20	26.41	28.24	29.97	30.25
Brazil	14.26	12.91	12.72	12.40	13.20	12.80
United States	6.95	7.61	8.26	8.88	8.29	8.10
India	2.72	4.69	4.44	6.02	4.77	5.67
Indonesia	1.84	1.99	2.10	2.24	2.40	2.40
Malaysia	1.93	1.82	2.01	2.12	2.07	2.07
Canada	1.50	1.63	1.63	2.00	2.05	2.07
Other	9.63	9.93	10.54	9.60	11.09	10.32
Total	60.61	65.78	68.12	71.50	73.82	73.67
Domestic Consumption						
EU-27	48.83	49.98	50.35	53.19	52.02	52.71
China, Peoples Republic	40.67	44.81	43.58	46.29	48.49	48.66
United States	33.90	33.85	34.97	34.64	35.31	34.87
Brazil	9.93	10.15	12.27	13.21	13.43	13.88
India	9.60	9.96	10.24	9.92	11.30	10.42
Japan	6.00	5.90	6.02	6.07	6.04	6.07
Mexico	5.32	6.01	6.14	5.80	5.98	5.83
Thailand	3.79	4.06	4.37	4.19	4.66	4.41
Korea, Republic of	3.49	3.64	3.95	4.26	4.15	4.15
Russian Federation	2.40	2.70	3.11	3.26	3.42	3.40
Other	41.03	44.85	48.21	49.41	51.71	51.45
Total	204.95	215.90	223.21	230.23	236.50	235.84
SME						
EU-27	44.85	45.79	46.37	48.77	47.42	48.04
China, Peoples Republic	38.75	42.56	41.40	44.37	46.63	46.80
United States	33.23	33.15	34.28	33.88	34.53	34.10
Brazil	9.76	10.00	12.06	12.99	13.22	13.67
India	8.34	8.61	8.83	8.63	9.89	9.01
Japan	5.91	5.82	5.93	5.98	5.94	5.97
Mexico	5.05	5.68	5.84	5.48	5.67	5.52
Other	47.70	52.02	55.82	57.09	59.78	59.27
Total	193.58	203.63	210.53	217.19	223.09	222.39
Ending Stocks						
Brazil	1.58	1.48	1.93	2.62	2.43	2.39
Argentina	1.47	1.80	1.61	1.72	1.63	1.71
EU-27	1.09	1.11	1.06	1.03	1.05	1.05
United States	0.22	0.36	0.39	0.34	0.33	0.33
Japan	0.30	0.25	0.25	0.23	0.25	0.24
Other	3.28	2.73	2.16	1.79	1.91	1.89
Total	7.94	7.73	7.39	7.73	7.59	7.62

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2004/05	2005/06	2006/07	2007/08	Aug 2008/09	Sep 2008/09
Production						
Indonesia	16.05	18.26	19.39	21.24	22.92	22.92
Malaysia	17.15	17.50	17.20	19.82	19.52	19.82
China, Peoples Republic	13.81	14.76	14.17	14.49	15.20	15.25
EU-27	12.61	12.80	13.67	14.26	14.93	15.09
United States	9.76	10.39	10.44	10.64	10.53	10.39
Argentina	6.81	7.63	7.71	8.70	9.32	9.28
India	6.47	6.80	6.49	7.00	7.10	7.10
Other	28.73	30.30	32.38	32.18	34.38	34.17
Total	111.38	118.44	121.43	128.32	133.89	134.02
Imports						
China, Peoples Republic	6.69	6.96	8.50	9.00	10.17	9.72
EU-27	6.80	8.21	8.23	7.65	8.16	7.95
India	5.67	4.91	5.53	5.21	5.86	5.86
United States	1.83	2.39	2.53	2.97	3.23	3.28
Pakistan	1.63	1.72	2.25	2.47	2.55	2.55
Egypt	0.99	1.23	1.21	1.38	1.55	1.55
Bangladesh	0.99	1.12	1.29	1.36	1.45	1.45
Iran	1.16	1.20	1.20	1.28	1.34	1.34
Turkey	0.75	1.21	0.59	0.99	1.01	1.01
Russian Federation	0.97	0.87	0.86	0.98	0.96	0.96
Other	13.02	14.63	14.52	15.40	16.09	16.08
Total	40.51	44.43	46.70	48.67	52.35	51.73
Exports						
Indonesia	11.41	13.35	13.39	15.44	16.95	16.95
Malaysia	13.68	13.90	14.10	15.18	15.10	15.40
Argentina	5.99	6.89	6.88	7.38	7.70	7.66
Brazil	2.55	2.55	2.53	2.48	2.36	2.36
Ukraine	0.74	1.61	1.90	1.24	1.64	1.64
Canada	0.98	1.12	1.30	1.36	1.42	1.43
United States	0.84	0.90	1.31	1.68	1.48	1.35
Other	6.29	6.84	6.97	7.17	7.81	7.67
Total	42.48	47.16	48.38	51.91	54.46	54.45
Domestic Consumption						
China, Peoples Republic	20.53	21.51	22.46	23.41	25.22	24.82
EU-27	17.92	20.13	21.00	21.09	21.95	21.87
India	11.57	12.11	12.01	12.31	12.87	12.87
United States	10.45	11.15	11.74	12.11	12.44	12.48
Indonesia	4.98	5.37	5.59	5.79	6.03	6.03
Malaysia	4.01	4.35	4.65	4.90	5.23	5.23
Brazil	3.60	3.67	4.22	4.56	4.75	4.75
Pakistan	2.44	2.58	3.33	3.50	3.68	3.66
Russian Federation	2.71	2.75	2.88	3.04	3.13	3.13
Japan	2.26	2.19	2.19	2.21	2.28	2.28
Mexico	1.91	1.99	2.04	2.06	2.09	2.09
Turkey	1.54	1.79	1.66	1.86	1.95	1.95
Egypt	1.18	1.39	1.51	1.65	1.78	1.78
Bangladesh	1.14	1.23	1.44	1.53	1.62	1.63
Argentina	0.77	0.80	0.99	1.35	1.58	1.59
Other	20.84	22.45	22.85	23.93	25.08	25.04
Total	107.85	115.45	120.53	125.30	131.66	131.19
Ending Stocks						
Malaysia	1.79	2.27	1.57	2.22	2.28	2.28
EU-27	2.03	1.96	1.85	1.49	1.55	1.56
United States	1.09	1.82	1.74	1.56	1.51	1.41
Indonesia	1.11	0.72	1.18	1.23	1.22	1.22
Argentina	0.64	0.58	0.42	0.39	0.38	0.42
Other	3.60	3.17	2.98	2.62	2.66	2.71
Total	10.26	10.51	9.73	9.51	9.62	9.61

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

