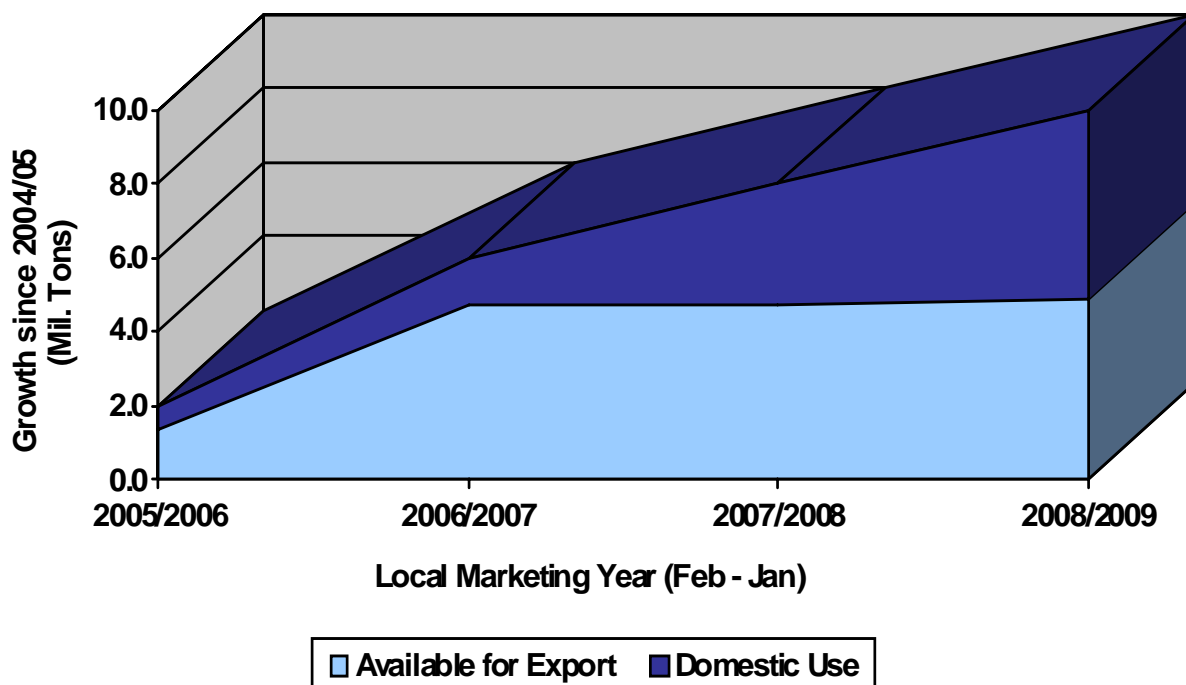




Oilseeds: World Markets and Trade

Brazil's Soybean Export Growth Limited by Expanding Domestic Use



Brazil's soybean exports have stagnated in recent years as domestic use of soybean meal and oil has grown. Brazil has emerged showing the second largest growth in soybean meal use, accounting for 14 percent of total growth in global soybean meal consumption. A growing economy and expanding exports of pork and poultry are driving consumption. Rising biodiesel production, up 12-fold since 2006, is adding significantly to soybean oil consumption growth. The increase in the admixture mandate to 3 percent, effective July, will likely accelerate further expansion in biodiesel production and soybean oil use.

Oilseed: Key Changes October 2008

- **Argentine soybean crush reduced for 2007/08 and 2008/09 as export demand for soybean products fall.** Weaker than expected demand for soybean meal and oil resulted in a lowering of crush for 2007/08 and 2008/09. Crush was reduced 0.45 million tons for 2007/08 and 0.5 million in 2008/09.
- **Argentina's 2008/09 soybean export forecast is raised** 0.5 million tons due to as tight supplies in the United States and Brazil.
- **EU27 soybean imports are lowered for 2007/08 and 2008/09.** Imports for 2007/08 are lowered 0.4 million tons to 15.0 million tons based on the first 10 months of imports and on lower shipments out of key exporting countries. For 2008/09, imports are lowered 0.2 million tons to 14.2 million due mainly to increased rapeseed and sunflower seed supplies. The projected lower imports reduce soybean crush to 13.5 million tons.
- **Ukraine's 2007/08 sunflower seed meal exports are raised** 0.2 million tons to 1.3 million tons as the first 10 months of exports exceeded the current projection. Ukraine exports mainly to the EU and other neighboring countries.
- Global 2008/09 palm oil trade estimates are lowered. China and India's palm oil import forecasts are reduced 0.3 and 0.1 million tons, respectively. Correspondingly, 0.2 million tons of exports were removed from both Malaysia's and Indonesia's forecasts.
- China's 2008/09 soybean oil import forecast is lowered 0.1 million tons in response to a slowing in China's total vegetable oil consumption growth.

Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2004/05	2005/06	2006/07	2007/08	Sep 2008/09	Oct 2008/09
Production						
Oilseed, Copra	5.59	5.59	5.26	5.70	5.94	5.94
Oilseed, Cottonseed	45.45	43.44	45.83	46.06	43.28	43.65
Oilseed, Palm Kernel	9.54	9.97	10.19	11.05	11.69	11.79
Oilseed, Peanut	33.61	33.07	30.53	32.24	33.29	33.37
Oilseed, Rapeseed	46.09	48.50	45.16	48.24	53.37	54.10
Oilseed, Soybean	215.76	220.53	236.56	220.69	237.99	239.43
Oilseed, Sunflowerseed	25.45	30.04	29.81	27.20	32.22	32.08
Total	381.47	391.13	403.34	391.18	417.77	420.36
Imports						
Oilseed, Copra	0.13	0.07	0.11	0.08	0.08	0.08
Oilseed, Cottonseed	1.00	1.07	0.97	0.89	0.75	0.74
Oilseed, Palm Kernel	0.12	0.15	0.13	0.14	0.13	0.13
Oilseed, Peanut	1.87	1.98	1.97	1.93	1.95	1.95
Oilseed, Rapeseed	5.02	6.71	6.91	7.73	9.17	9.15
Oilseed, Soybean	63.48	64.08	69.03	77.60	77.47	77.15
Oilseed, Sunflowerseed	1.13	1.29	1.66	1.11	1.38	1.24
Total	72.75	75.34	80.77	89.47	90.92	90.43
Exports						
Oilseed, Copra	0.15	0.11	0.12	0.10	0.11	0.11
Oilseed, Cottonseed	1.00	0.99	0.97	0.94	0.69	0.69
Oilseed, Palm Kernel	0.10	0.14	0.13	0.14	0.17	0.17
Oilseed, Peanut	2.33	2.37	2.51	2.49	2.46	2.46
Oilseed, Rapeseed	4.87	6.99	6.62	8.36	9.73	9.82
Oilseed, Soybean	64.79	63.78	71.50	79.14	77.60	78.84
Oilseed, Sunflowerseed	1.22	1.50	1.89	1.40	2.04	2.07
Total	74.46	75.88	83.73	92.58	92.80	94.17
Crush						
Oilseed, Copra	5.54	5.57	5.22	5.58	5.83	5.83
Oilseed, Cottonseed	33.25	32.04	34.00	34.49	33.83	34.26
Oilseed, Palm Kernel	9.48	9.93	10.07	10.82	11.43	11.54
Oilseed, Peanut	15.70	15.28	13.83	14.82	15.28	15.28
Oilseed, Rapeseed	40.60	44.63	43.83	46.29	49.09	49.13
Oilseed, Soybean	175.74	185.21	195.38	201.15	206.38	204.88
Oilseed, Sunflowerseed	22.46	25.92	26.04	24.26	28.42	28.00
Total	302.77	318.59	328.36	337.41	350.25	348.92
Ending Stocks						
Oilseed, Copra	0.09	0.04	0.04	0.11	0.17	0.17
Oilseed, Cottonseed	0.95	1.28	1.10	1.31	0.78	0.78
Oilseed, Palm Kernel	0.18	0.15	0.17	0.25	0.31	0.31
Oilseed, Peanut	1.36	1.53	1.11	0.82	0.92	0.97
Oilseed, Rapeseed	4.75	5.51	4.43	3.35	4.25	4.85
Oilseed, Soybean	47.43	53.08	62.65	52.68	51.23	55.24
Oilseed, Sunflowerseed	2.52	2.83	3.04	2.74	2.75	2.70
Total	57.27	64.41	72.54	61.28	60.40	65.02

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2004/05	2005/06	2006/07	2007/08	Sep 2008/09	Oct 2008/09
Production						
Meal, Copra	1.81	1.82	1.71	1.83	1.90	1.90
Meal, Cottonseed	15.12	14.56	15.48	15.75	15.44	15.59
Meal, Fish	5.70	4.94	5.06	5.10	5.15	5.15
Meal, Palm Kernel	5.00	5.24	5.31	5.73	6.04	6.10
Meal, Peanut	6.07	5.92	5.39	5.78	5.96	5.96
Meal, Rapeseed	24.24	26.50	26.06	27.43	29.01	29.08
Meal, Soybean	138.99	145.86	153.86	158.15	162.65	161.58
Meal, Sunflowerseed	10.02	11.50	11.51	10.64	12.48	12.30
Total	206.95	216.34	224.37	230.40	238.62	237.66
Imports						
Meal, Copra	0.73	0.68	0.62	0.82	0.77	0.77
Meal, Cottonseed	0.41	0.42	0.36	0.36	0.41	0.39
Meal, Fish	3.62	2.92	2.68	2.93	3.14	3.14
Meal, Palm Kernel	3.67	3.77	3.88	4.12	4.12	4.12
Meal, Peanut	0.12	0.20	0.15	0.21	0.16	0.16
Meal, Rapeseed	2.30	2.55	3.05	3.41	3.28	3.36
Meal, Soybean	45.93	51.18	52.57	55.14	55.74	55.51
Meal, Sunflowerseed	2.55	3.18	3.25	3.25	3.18	3.35
Total	59.33	64.90	66.55	70.22	70.78	70.80
Exports						
Meal, Copra	0.74	0.78	0.73	0.77	0.82	0.82
Meal, Cottonseed	0.42	0.40	0.35	0.40	0.36	0.38
Meal, Fish	3.65	2.73	2.59	2.72	2.71	2.71
Meal, Palm Kernel	3.50	3.60	3.89	4.14	4.20	4.20
Meal, Peanut	0.18	0.26	0.21	0.29	0.30	0.30
Meal, Rapeseed	2.51	2.78	2.90	3.75	3.62	3.65
Meal, Soybean	47.21	51.88	54.29	55.61	57.63	57.45
Meal, Sunflowerseed	2.78	3.52	3.48	3.55	4.02	3.85
Total	60.99	65.96	68.44	71.22	73.67	73.36
Domestic Consumption						
Meal, Copra	1.78	1.69	1.62	1.85	1.83	1.83
Meal, Cottonseed	15.01	14.53	15.53	15.78	15.48	15.60
Meal, Fish	5.70	5.13	5.07	5.30	5.55	5.55
Meal, Palm Kernel	5.13	5.30	5.48	5.74	5.90	5.90
Meal, Peanut	6.03	5.86	5.33	5.71	5.82	5.82
Meal, Rapeseed	24.19	26.18	26.43	27.12	28.62	28.76
Meal, Soybean	136.75	145.64	152.10	157.09	161.04	159.94
Meal, Sunflowerseed	9.80	11.07	11.32	10.43	11.60	11.76
Total	204.39	215.40	222.86	229.03	235.84	235.14
Ending Stocks						
Meal, Copra	0.16	0.18	0.16	0.18	0.20	0.20
Meal, Cottonseed	0.20	0.25	0.21	0.13	0.13	0.13
Meal, Fish	0.15	0.15	0.24	0.25	0.28	0.28
Meal, Palm Kernel	0.27	0.38	0.21	0.18	0.23	0.29
Meal, Peanut	0.01	0.01	0.01	0.01	0.01	0.01
Meal, Rapeseed	0.49	0.57	0.35	0.30	0.34	0.34
Meal, Soybean	6.44	5.97	6.00	6.59	6.26	6.30
Meal, Sunflowerseed	0.17	0.26	0.23	0.13	0.17	0.17
Total	7.89	7.78	7.39	7.77	7.62	7.72

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2004/05	2005/06	2006/07	2007/08	Sep 2008/09	Oct 2008/09
Production						
Oil, Coconut	3.45	3.48	3.32	3.50	3.62	3.62
Oil, Cottonseed	4.78	4.62	4.88	5.00	4.88	4.94
Oil, Olive	2.96	2.66	2.91	2.84	2.97	2.97
Oil, Palm	33.52	35.97	37.34	41.42	43.20	43.20
Oil, Palm Kernel	4.15	4.38	4.45	4.78	5.05	5.10
Oil, Peanut	5.05	4.93	4.46	4.78	4.93	4.93
Oil, Rapeseed	15.69	17.27	17.17	18.26	19.32	19.38
Oil, Soybean	32.60	34.60	36.31	37.46	38.41	38.11
Oil, Sunflowerseed	9.17	10.53	10.58	9.93	11.63	11.45
Total	111.38	118.43	121.40	127.97	134.02	133.71
Imports						
Oil, Coconut	1.87	1.99	1.85	1.92	1.96	1.96
Oil, Cottonseed	0.10	0.09	0.11	0.11	0.12	0.12
Oil, Olive	0.57	0.58	0.66	0.62	0.70	0.70
Oil, Palm	23.94	26.16	27.33	28.83	31.18	30.80
Oil, Palm Kernel	1.58	1.73	2.08	1.97	2.09	2.07
Oil, Peanut	0.17	0.16	0.18	0.16	0.17	0.17
Oil, Rapeseed	1.20	1.46	2.20	1.97	2.05	2.02
Oil, Soybean	8.91	9.04	9.72	10.30	10.05	10.04
Oil, Sunflowerseed	2.16	3.26	3.30	2.96	3.43	3.27
Total	40.49	44.46	47.43	48.84	51.73	51.15
Exports						
Oil, Coconut	2.04	1.99	1.73	1.93	2.01	2.01
Oil, Cottonseed	0.12	0.11	0.16	0.19	0.15	0.15
Oil, Olive	0.63	0.61	0.70	0.69	0.75	0.75
Oil, Palm	24.55	26.85	26.87	30.28	31.90	31.60
Oil, Palm Kernel	1.92	1.98	2.38	2.32	2.45	2.45
Oil, Peanut	0.17	0.19	0.18	0.18	0.20	0.20
Oil, Rapeseed	1.30	1.74	1.94	1.92	2.09	2.10
Oil, Soybean	9.12	9.83	10.57	10.85	10.63	10.52
Oil, Sunflowerseed	2.63	3.92	3.87	3.58	4.28	4.11
Total	42.48	47.21	48.39	51.94	54.45	53.88
Domestic Consumption						
Oil, Coconut	3.33	3.48	3.51	3.50	3.57	3.57
Oil, Cottonseed	4.66	4.62	4.82	4.97	4.89	4.95
Oil, Olive	2.78	2.71	2.83	2.89	2.92	2.92
Oil, Palm	32.47	35.34	37.70	39.43	42.45	41.97
Oil, Palm Kernel	3.80	4.03	4.31	4.38	4.63	4.62
Oil, Peanut	5.06	4.97	4.54	4.75	4.90	4.90
Oil, Rapeseed	15.52	16.87	17.55	18.34	19.24	19.29
Oil, Soybean	31.70	33.55	35.61	37.46	37.90	37.84
Oil, Sunflowerseed	8.52	9.80	10.31	9.41	10.69	10.57
Total	107.82	115.37	121.18	125.11	131.19	130.63
Ending Stocks						
Oil, Coconut	0.36	0.36	0.29	0.28	0.28	0.28
Oil, Cottonseed	0.21	0.19	0.20	0.16	0.11	0.11
Oil, Olive	1.23	1.15	1.18	1.06	1.06	1.06
Oil, Palm	3.55	3.48	3.58	4.12	4.15	4.55
Oil, Palm Kernel	0.40	0.50	0.34	0.40	0.46	0.50
Oil, Peanut	0.21	0.14	0.06	0.07	0.07	0.07
Oil, Rapeseed	0.46	0.58	0.46	0.42	0.41	0.43
Oil, Soybean	3.10	3.37	3.22	2.68	2.62	2.48
Oil, Sunflowerseed	0.75	0.81	0.51	0.42	0.44	0.47
Total	10.27	10.58	9.84	9.60	9.61	9.95

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2004/05	2005/06	2006/07	2007/08	Sep 2008/09	Oct 2008/09
Production						
United States	95.94	95.53	96.61	82.44	88.17	89.93
Brazil	55.58	59.13	62.01	64.12	65.27	65.27
China, Peoples Republic	58.35	56.80	54.31	52.64	56.51	56.90
Argentina	43.43	45.03	53.16	51.98	56.43	55.86
India	29.40	30.70	29.92	33.88	33.95	33.95
Other	98.77	103.93	107.32	106.12	117.44	118.46
Total	381.47	391.13	403.34	391.18	417.77	420.36
Imports						
China, Peoples Republic	26.12	29.00	29.70	37.31	36.71	36.71
EU-27	16.00	15.92	17.19	16.87	17.62	17.28
Japan	6.83	6.54	6.55	6.52	6.64	6.64
Mexico	5.11	5.48	5.42	5.39	5.28	5.27
Argentina	0.71	0.61	2.01	2.97	3.35	3.37
Taiwan	2.27	2.51	2.44	2.31	2.31	2.36
Turkey	1.53	1.61	1.78	2.04	2.02	2.02
Thailand	1.56	1.52	1.58	1.64	1.69	1.69
Indonesia	1.28	1.42	1.51	1.37	1.63	1.48
Korea, Republic of	1.42	1.37	1.41	1.40	1.41	1.41
Other	9.94	9.38	11.18	11.66	12.28	12.21
Total	72.75	75.34	80.77	89.47	90.92	90.43
Exports						
United States	30.71	26.61	31.65	33.09	28.42	29.79
Brazil	20.24	25.99	23.65	25.55	27.67	27.17
Argentina	10.08	7.83	10.19	14.18	14.50	14.70
Canada	4.67	6.80	7.26	7.74	7.10	7.17
Paraguay	2.91	2.37	4.56	5.26	5.62	5.62
Ukraine	0.13	0.63	1.24	1.18	2.83	2.83
China, Peoples Republic	1.57	1.28	1.47	1.25	1.27	1.27
Other	4.16	4.37	3.71	4.34	5.39	5.63
Total	74.46	75.88	83.73	92.58	92.80	94.17
Crush						
China, Peoples Republic	60.54	64.97	64.73	67.49	70.65	70.99
United States	50.17	51.90	53.48	53.44	52.94	52.26
Argentina	31.41	35.93	36.95	39.69	42.75	41.87
EU-27	33.38	34.23	36.35	37.51	39.11	38.86
Brazil	31.34	30.01	33.47	34.45	34.79	34.87
India	23.57	25.10	24.62	27.52	27.97	27.97
Russian Federation	5.15	6.51	7.16	6.64	7.48	7.57
Indonesia	5.15	5.58	5.74	6.09	6.69	6.69
Ukraine	3.34	4.98	5.39	4.68	5.81	5.81
Canada	4.58	4.92	5.10	5.41	5.69	5.69
Mexico	5.51	5.85	5.75	5.70	5.61	5.60
Japan	5.42	5.12	5.17	5.08	5.18	5.18
Pakistan	5.41	5.08	5.51	4.69	5.22	5.17
Malaysia	4.65	4.73	4.41	4.84	4.89	4.96
Turkey	2.87	2.83	3.14	3.11	2.97	2.97
Other	30.30	30.86	31.40	31.09	32.51	32.47
Total	302.77	318.59	328.36	337.41	350.25	348.92
Ending Stocks						
Argentina	17.64	17.96	24.37	23.82	24.24	24.82
Brazil	16.68	16.66	18.31	19.23	18.36	19.21
United States	8.29	14.20	17.02	6.91	4.71	7.35
China, Peoples Republic	4.70	4.57	2.66	3.36	3.89	3.89
Canada	2.25	2.69	2.52	1.71	2.32	2.85
Other	7.72	8.33	7.66	6.26	6.89	6.90
Total	57.27	64.41	72.54	61.28	60.40	65.02

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2004/05	2005/06	2006/07	2007/08	Sep 2008/09	Oct 2008/09
Production						
China, Peoples Republic	39.69	43.18	43.18	45.41	47.71	47.83
United States	39.27	39.95	41.56	40.87	40.95	40.43
Argentina	23.35	26.75	27.51	29.34	31.68	31.12
Brazil	23.71	22.76	25.26	25.95	26.31	26.35
EU-27	22.48	22.85	24.30	24.99	25.72	25.52
Other	58.45	60.85	62.57	63.84	66.25	66.41
Total	206.95	216.34	224.37	230.40	238.62	237.66
Imports						
EU-27	27.29	28.30	26.96	28.61	27.84	27.81
Korea, Republic of	2.70	2.95	3.11	3.35	3.36	3.36
Vietnam	1.34	1.92	2.61	2.89	3.01	3.01
Thailand	2.09	2.44	2.72	2.43	2.73	2.70
Indonesia	2.02	2.24	2.41	2.60	2.66	2.66
Japan	1.95	2.06	2.19	2.24	2.26	2.22
United States	1.53	1.65	1.70	2.02	2.02	2.07
Other	20.42	23.34	24.85	26.10	26.91	26.97
Total	59.33	64.90	66.55	70.22	70.78	70.80
Exports						
Argentina	21.79	25.20	26.41	27.84	30.25	29.70
Brazil	14.26	12.91	12.72	12.11	12.80	12.80
United States	6.95	7.61	8.26	8.78	8.10	8.13
India	2.72	4.69	4.44	6.16	5.67	5.67
Indonesia	1.84	1.99	2.10	2.24	2.40	2.40
Malaysia	1.93	1.82	2.01	2.12	2.07	2.07
Canada	1.50	1.63	1.63	2.00	2.07	2.07
Other	10.01	10.11	10.86	9.97	10.32	10.53
Total	60.99	65.96	68.44	71.22	73.67	73.36
Domestic Consumption						
EU-27	48.83	49.98	50.41	52.82	52.71	52.48
China, Peoples Republic	40.67	44.81	43.58	46.35	48.66	48.84
United States	33.90	33.85	34.97	34.17	34.87	34.37
Brazil	9.93	10.15	12.27	13.21	13.88	13.97
India	9.60	9.96	10.24	9.78	10.42	10.42
Japan	6.00	5.90	6.02	6.05	6.07	6.04
Mexico	5.32	6.01	6.05	5.67	5.83	5.75
Thailand	3.79	4.06	4.34	4.15	4.41	4.38
Korea, Republic of	3.49	3.64	3.95	4.18	4.15	4.15
Russian Federation	2.40	2.70	3.11	3.28	3.40	3.45
Other	40.47	44.35	47.92	49.38	51.45	51.30
Total	204.39	215.40	222.86	229.03	235.84	235.14
SME						
EU-27	44.85	45.79	46.39	48.36	48.04	47.80
China, Peoples Republic	38.75	42.56	41.40	44.41	46.80	46.94
United States	33.23	33.15	34.28	33.39	34.10	33.59
Brazil	9.76	10.00	12.06	12.99	13.67	13.76
India	8.34	8.61	8.84	8.52	9.01	9.01
Japan	5.91	5.82	5.93	5.96	5.97	5.95
Mexico	5.05	5.68	5.76	5.35	5.52	5.43
Other	47.14	51.52	55.51	56.99	59.27	59.14
Total	193.02	203.13	210.16	215.98	222.39	221.62
Ending Stocks						
Brazil	1.58	1.48	1.93	2.73	2.39	2.50
Argentina	1.47	1.80	1.61	1.72	1.71	1.70
EU-27	1.09	1.11	1.06	1.03	1.05	1.05
United States	0.22	0.36	0.39	0.34	0.33	0.33
Malaysia	0.30	0.43	0.26	0.18	0.21	0.25
Other	3.24	2.59	2.15	1.77	1.93	1.90
Total	7.89	7.78	7.39	7.77	7.62	7.72

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2004/05	2005/06	2006/07	2007/08	Sep 2008/09	Oct 2008/09
Production						
Indonesia	16.05	18.26	19.39	21.24	22.92	22.92
Malaysia	17.15	17.50	17.20	19.81	19.82	19.86
China, Peoples Republic	13.81	14.76	14.17	14.49	15.25	15.30
EU-27	12.61	12.80	13.67	14.18	15.09	15.03
United States	9.76	10.39	10.44	10.51	10.39	10.28
Argentina	6.81	7.63	7.71	8.60	9.28	9.02
India	6.47	6.80	6.49	7.00	7.10	7.10
Other	28.73	30.30	32.35	32.13	34.17	34.21
Total	111.38	118.43	121.40	127.97	134.02	133.71
Imports						
China, Peoples Republic	6.69	6.96	8.50	9.00	9.72	9.32
EU-27	6.80	8.21	8.96	7.68	7.95	7.92
India	5.67	4.91	5.53	5.21	5.86	5.76
United States	1.83	2.39	2.53	2.96	3.28	3.28
Pakistan	1.63	1.72	2.25	2.47	2.55	2.55
Egypt	0.99	1.23	1.22	1.38	1.55	1.55
Bangladesh	0.99	1.12	1.29	1.36	1.45	1.45
Iran	1.16	1.19	1.23	1.28	1.34	1.34
Malaysia	0.76	1.24	0.86	0.95	0.87	0.96
Turkey	0.75	1.21	0.54	0.80	1.01	0.93
Other	13.22	14.30	14.54	15.76	16.18	16.11
Total	40.49	44.46	47.43	48.84	51.73	51.15
Exports						
Indonesia	11.41	13.35	13.39	15.44	16.95	16.75
Malaysia	13.68	13.90	14.10	15.34	15.40	15.30
Argentina	5.99	6.89	6.88	7.23	7.66	7.40
Brazil	2.55	2.55	2.53	2.47	2.36	2.36
Ukraine	0.74	1.61	1.89	1.35	1.64	1.65
Canada	0.98	1.12	1.29	1.38	1.43	1.43
United States	0.84	0.90	1.31	1.69	1.35	1.35
Other	6.29	6.89	6.99	7.05	7.67	7.65
Total	42.48	47.21	48.39	51.94	54.45	53.88
Domestic Consumption						
China, Peoples Republic	20.53	21.51	22.47	23.39	24.82	24.47
EU-27	17.92	20.13	21.70	21.09	21.87	21.82
India	11.57	12.11	12.01	12.31	12.87	12.77
United States	10.45	11.16	11.74	12.06	12.48	12.41
Indonesia	4.98	5.37	5.59	5.80	6.03	6.03
Malaysia	4.01	4.35	4.65	4.75	5.23	5.21
Brazil	3.60	3.67	4.22	4.52	4.75	4.76
Pakistan	2.44	2.58	3.32	3.50	3.66	3.66
Russian Federation	2.70	2.71	2.83	3.14	3.13	3.20
Japan	2.26	2.19	2.19	2.21	2.28	2.27
Mexico	1.91	1.99	2.01	2.11	2.09	2.12
Turkey	1.54	1.79	1.61	1.72	1.95	1.86
Egypt	1.18	1.39	1.54	1.64	1.78	1.80
Bangladesh	1.14	1.23	1.44	1.53	1.63	1.63
Argentina	0.77	0.80	0.99	1.40	1.59	1.59
Other	20.82	22.41	22.88	23.95	25.04	25.04
Total	107.82	115.37	121.18	125.11	131.19	130.63
Ending Stocks						
Malaysia	1.79	2.27	1.57	2.23	2.28	2.53
EU-27	2.03	1.96	1.85	1.48	1.56	1.52
Indonesia	1.11	0.72	1.18	1.23	1.22	1.42
United States	1.09	1.82	1.74	1.47	1.41	1.27
Argentina	0.64	0.58	0.42	0.39	0.42	0.42
Other	3.61	3.24	3.09	2.80	2.71	2.78
Total	10.27	10.58	9.84	9.60	9.61	9.95

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

