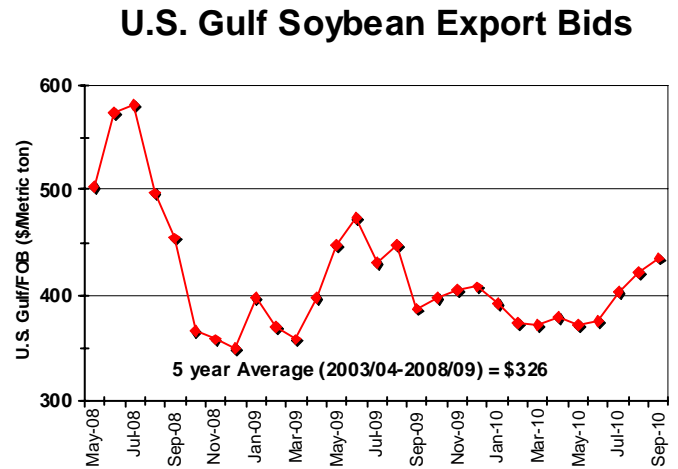


PRICES

U.S. soybean export bids, FOB Gulf, in September averaged \$435 per ton, the highest from a year ago. Strong demand for exports, primarily from China, continues to support prices despite advancing U.S. harvest and prospects of record global supplies.

As of the week-ending September 30, U.S. soybean sales commitments (outstanding sales plus accumulated exports) to China totaled 13.3 million tons, compared to 12.5 million a year ago. Total commitments to the world are a record 22.2 million tons compared to 20.6 million for the same period last year.



TRADE CHANGES IN 2010/11

- U.S. soybean exports are up 1.0 million tons to a record 41.4 million due to a strong pace of sales and reduced export prospects for Argentina.
- Brazil's soybean exports are up 1.0 million to a record 31.4 million on a larger crop and strong foreign demand.
- Argentina's soybean exports are cut 1.5 million tons to 12.0 million in response to intense competition from other exporting countries.
- Canada's rapeseed exports are boosted 0.4 million tons to 6.4 million on strong demand by China.
- China's rapeseed imports are up 0.4 million tons to 1.9 million driven by continued strong crush demand for oil.
- China's palm oil imports are cut 0.2 million tons to 6.9 million due to accelerating seed crush activities and rising oil production.
- India's palm oil imports are up 0.2 million tons to 7.2 million in response to rising vegetable oil consumption.

Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2005/06	2006/07	2007/08	2008/09	2009/10	Oct 2010/11
Production						
Oilseed, Copra	5.60	5.27	5.72	5.88	5.88	5.96
Oilseed, Cottonseed	43.47	46.01	45.89	41.11	39.24	43.90
Oilseed, Palm Kernel	9.86	10.06	10.99	11.70	12.03	12.75
Oilseed, Peanut	33.24	31.03	32.59	34.47	32.97	34.42
Oilseed, Rapeseed	48.51	45.09	48.51	57.92	60.52	57.23
Oilseed, Soybean	220.67	237.13	221.01	211.96	259.92	255.26
Oilseed, Sunflowerseed	29.93	29.74	27.20	33.28	30.37	31.10
Total	391.27	404.33	391.90	396.33	440.92	440.61
Imports						
Oilseed, Copra	0.07	0.09	0.11	0.10	0.10	0.10
Oilseed, Cottonseed	1.10	0.84	0.75	0.55	0.69	0.66
Oilseed, Palm Kernel	0.15	0.13	0.14	0.07	0.04	0.04
Oilseed, Peanut	1.91	1.95	2.04	1.87	1.84	1.85
Oilseed, Rapeseed	6.68	7.01	7.56	12.13	10.39	9.88
Oilseed, Soybean	64.13	69.07	78.12	77.17	87.72	93.12
Oilseed, Sunflowerseed	1.38	1.76	1.25	1.79	1.73	1.30
Total	75.42	80.84	89.96	93.67	102.52	106.94
Exports						
Oilseed, Copra	0.10	0.13	0.13	0.12	0.14	0.15
Oilseed, Cottonseed	0.96	0.84	0.84	0.54	0.59	0.81
Oilseed, Palm Kernel	0.18	0.09	0.05	0.05	0.06	0.06
Oilseed, Peanut	2.24	2.39	2.45	2.34	2.20	2.32
Oilseed, Rapeseed	6.98	6.62	8.12	12.02	10.81	9.85
Oilseed, Soybean	63.80	71.32	79.59	77.25	92.75	94.97
Oilseed, Sunflowerseed	1.52	1.90	1.48	2.15	1.74	1.38
Total	75.78	83.28	92.67	94.48	108.29	109.54
Crush						
Oilseed, Copra	5.57	5.16	5.66	5.65	5.81	5.90
Oilseed, Cottonseed	32.06	33.70	34.35	31.85	30.76	32.84
Oilseed, Palm Kernel	9.79	9.91	10.91	11.45	11.94	12.55
Oilseed, Peanut	15.46	14.13	15.10	15.42	14.35	15.43
Oilseed, Rapeseed	44.62	43.62	46.65	52.06	56.66	56.46
Oilseed, Soybean	186.14	195.48	202.05	192.71	209.22	222.12
Oilseed, Sunflowerseed	25.95	26.05	24.27	29.00	28.03	28.11
Total	319.58	328.05	338.98	338.14	356.77	373.42
Ending Stocks						
Oilseed, Copra	0.05	0.10	0.11	0.29	0.29	0.28
Oilseed, Cottonseed	1.34	1.33	1.22	0.81	0.72	1.37
Oilseed, Palm Kernel	0.14	0.18	0.20	0.36	0.31	0.36
Oilseed, Peanut	1.59	1.21	1.07	1.50	1.34	1.19
Oilseed, Rapeseed	5.51	4.66	3.55	6.76	7.54	5.54
Oilseed, Soybean	53.21	63.16	52.89	43.98	60.44	61.42
Oilseed, Sunflowerseed	2.51	2.81	2.63	2.79	1.66	1.28
Total	64.35	73.45	61.66	56.48	72.29	71.43

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2005/06	2006/07	2007/08	2008/09	2009/10	Oct 2010/11
Production						
Meal, Copra	1.83	1.71	1.87	1.87	1.92	1.95
Meal, Cottonseed	14.58	15.33	15.59	14.35	13.97	14.95
Meal, Fish	4.96	5.07	5.24	5.10	4.50	4.99
Meal, Palm Kernel	5.19	5.26	5.79	6.08	6.33	6.66
Meal, Peanut	5.98	5.48	5.94	6.07	5.64	6.06
Meal, Rapeseed	26.55	25.91	27.64	30.80	33.60	33.49
Meal, Soybean	146.55	153.77	158.54	151.43	164.83	174.96
Meal, Sunflowerseed	11.49	11.48	10.60	12.79	12.36	12.42
Total	217.12	224.00	231.22	228.49	243.14	255.48
Imports						
Meal, Copra	0.67	0.57	0.70	0.59	0.79	0.78
Meal, Cottonseed	0.48	0.44	0.42	0.34	0.34	0.35
Meal, Fish	2.95	2.69	3.01	3.11	2.72	3.15
Meal, Palm Kernel	3.77	3.80	4.23	4.07	4.22	4.33
Meal, Peanut	0.20	0.15	0.13	0.05	0.08	0.03
Meal, Rapeseed	2.55	3.05	3.56	3.53	3.59	3.72
Meal, Soybean	51.17	52.55	54.07	51.18	52.48	55.33
Meal, Sunflowerseed	3.31	3.35	2.78	3.91	3.94	4.01
Total	65.09	66.60	68.89	66.78	68.15	71.72
Exports						
Meal, Copra	0.78	0.70	0.85	0.53	0.91	0.80
Meal, Cottonseed	0.45	0.41	0.42	0.39	0.35	0.37
Meal, Fish	2.73	2.59	2.85	2.95	2.49	2.93
Meal, Palm Kernel	3.80	3.94	4.40	4.64	4.87	5.07
Meal, Peanut	0.24	0.20	0.18	0.09	0.12	0.11
Meal, Rapeseed	2.51	2.96	3.69	3.55	3.43	3.84
Meal, Soybean	52.38	54.62	56.16	52.82	55.06	57.71
Meal, Sunflowerseed	3.55	3.49	3.28	4.30	4.24	4.23
Total	66.44	68.91	71.83	69.27	71.47	75.06
Domestic Consumption						
Meal, Copra	1.71	1.56	1.66	1.78	1.97	1.95
Meal, Cottonseed	14.55	15.42	15.65	14.35	13.91	14.93
Meal, Fish	5.17	5.00	5.37	5.34	4.80	5.25
Meal, Palm Kernel	5.06	5.17	5.65	5.59	5.72	5.88
Meal, Peanut	5.92	5.47	5.90	6.00	5.62	5.99
Meal, Rapeseed	26.35	26.35	27.51	30.80	33.74	33.37
Meal, Soybean	145.27	151.28	156.47	151.94	160.69	172.31
Meal, Sunflowerseed	11.16	11.39	10.03	12.10	12.27	12.21
Total	215.19	221.64	228.23	227.89	238.70	251.90
Ending Stocks						
Meal, Copra	0.08	0.10	0.17	0.31	0.14	0.12
Meal, Cottonseed	0.27	0.22	0.15	0.11	0.16	0.16
Meal, Fish	0.15	0.31	0.34	0.25	0.18	0.14
Meal, Palm Kernel	0.33	0.27	0.24	0.16	0.12	0.16
Meal, Peanut	0.07	0.02	0.02	0.05	0.03	0.02
Meal, Rapeseed	0.59	0.25	0.25	0.24	0.26	0.26
Meal, Soybean	5.96	6.38	6.36	4.23	5.78	6.05
Meal, Sunflowerseed	0.26	0.21	0.28	0.59	0.38	0.38
Total	7.72	7.76	7.81	5.92	7.05	7.29

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2005/06	2006/07	2007/08	2008/09	2009/10	Oct 2010/11
Production						
Oil, Coconut	3.46	3.22	3.53	3.52	3.62	3.68
Oil, Cottonseed	4.90	5.13	5.22	4.82	4.66	5.00
Oil, Olive	2.66	2.91	2.84	2.95	2.91	2.94
Oil, Palm	35.78	37.30	40.96	43.90	45.00	47.84
Oil, Palm Kernel	4.35	4.43	4.86	5.14	5.36	5.63
Oil, Peanut	4.97	4.53	4.91	5.00	4.66	5.02
Oil, Rapeseed	17.34	17.12	18.41	20.46	22.31	22.22
Oil, Soybean	34.78	36.33	37.57	35.70	38.67	41.28
Oil, Sunflowerseed	10.57	10.60	9.92	11.87	11.46	11.48
Total	118.82	121.55	128.21	133.36	138.65	145.09
Imports						
Oil, Coconut	1.99	1.87	1.95	1.65	2.03	2.02
Oil, Cottonseed	0.07	0.08	0.09	0.08	0.06	0.06
Oil, Olive	0.58	0.66	0.59	0.57	0.57	0.61
Oil, Palm	26.23	26.74	30.78	34.06	34.73	37.01
Oil, Palm Kernel	1.70	2.07	2.10	2.33	2.51	2.50
Oil, Peanut	0.15	0.18	0.15	0.14	0.18	0.16
Oil, Rapeseed	1.47	2.20	2.02	2.44	2.82	2.79
Oil, Soybean	9.09	9.92	10.38	8.92	8.66	8.87
Oil, Sunflowerseed	3.30	3.33	2.73	3.97	3.86	3.90
Total	44.59	47.04	50.78	54.17	55.43	57.90
Exports						
Oil, Coconut	2.08	1.74	1.92	1.49	2.17	1.96
Oil, Cottonseed	0.15	0.16	0.17	0.17	0.11	0.15
Oil, Olive	0.61	0.72	0.65	0.64	0.63	0.64
Oil, Palm	27.59	27.54	32.19	34.57	35.49	37.52
Oil, Palm Kernel	1.87	2.13	2.29	2.60	3.06	3.23
Oil, Peanut	0.18	0.17	0.16	0.19	0.16	0.15
Oil, Rapeseed	1.65	2.03	1.91	2.42	2.66	2.68
Oil, Soybean	9.84	10.56	10.89	9.12	9.08	9.27
Oil, Sunflowerseed	3.91	4.04	3.48	4.59	4.68	4.53
Total	47.87	49.08	53.67	55.80	58.04	60.14
Domestic Consumption						
Oil, Coconut	3.54	3.28	3.45	3.36	3.77	3.75
Oil, Cottonseed	4.86	5.04	5.11	4.79	4.63	4.90
Oil, Olive	2.72	2.89	2.94	2.99	3.01	3.01
Oil, Palm	34.23	35.96	39.80	42.42	44.94	47.72
Oil, Palm Kernel	4.15	4.36	4.54	4.83	4.97	4.98
Oil, Peanut	5.00	4.69	4.84	4.86	4.83	4.93
Oil, Rapeseed	16.97	17.52	18.47	20.13	22.09	22.53
Oil, Soybean	33.63	35.38	37.64	35.87	38.09	41.41
Oil, Sunflowerseed	9.81	10.19	8.97	10.67	11.13	10.96
Total	114.91	119.32	125.75	129.92	137.46	144.19
Ending Stocks						
Oil, Coconut	0.23	0.29	0.40	0.72	0.43	0.40
Oil, Cottonseed	0.21	0.22	0.24	0.18	0.17	0.18
Oil, Olive	1.14	1.09	0.93	0.82	0.65	0.56
Oil, Palm	4.16	4.71	4.47	5.43	4.74	4.34
Oil, Palm Kernel	0.48	0.49	0.61	0.65	0.48	0.40
Oil, Peanut	0.22	0.08	0.14	0.23	0.08	0.17
Oil, Rapeseed	0.68	0.45	0.50	0.86	1.25	1.05
Oil, Soybean	3.40	3.70	3.12	2.75	2.91	2.38
Oil, Sunflowerseed	0.97	0.66	0.86	1.45	0.96	0.84
Total	11.50	11.70	11.27	13.08	11.66	10.31

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2005/06	2006/07	2007/08	2008/09	2009/10	Oct 2010/11
Production						
United States	95.67	96.84	82.45	89.20	98.90	102.80
Brazil	59.12	62.01	64.23	60.28	71.46	70.00
China	56.80	55.23	53.35	58.12	57.27	55.81
Argentina	45.03	53.36	51.89	35.51	57.94	54.62
India	30.70	29.92	33.95	33.40	31.42	35.25
Other	103.95	106.97	106.02	119.83	123.93	122.14
Total	391.27	404.33	391.90	396.33	440.92	440.61
Imports						
China	29.00	29.70	38.64	44.14	52.62	56.91
EU-27	15.91	17.16	17.02	18.00	16.27	16.16
Japan	6.53	6.54	6.51	5.74	6.14	6.10
Mexico	5.48	5.42	5.29	4.77	5.10	5.14
Taiwan	2.51	2.44	2.16	2.22	2.51	2.51
Turkey	1.75	1.94	2.14	1.68	2.41	2.07
Thailand	1.52	1.58	1.82	1.57	1.71	1.88
Indonesia	1.38	1.52	1.40	1.63	1.70	1.80
Egypt	0.78	1.34	1.08	1.60	1.67	1.70
Russia	0.15	0.18	0.61	0.97	1.20	1.38
Other	10.40	13.02	13.30	11.37	11.19	11.31
Total	75.42	80.84	89.96	93.67	102.52	106.94
Exports						
United States	26.61	31.65	33.05	35.70	41.69	42.59
Brazil	25.98	23.54	25.44	30.13	28.69	31.51
Argentina	7.82	10.23	14.40	6.31	13.73	12.68
Canada	6.78	7.26	7.64	10.00	9.47	8.78
Paraguay	2.43	4.39	5.55	2.67	5.43	4.89
Ukraine	0.63	1.24	1.17	3.68	2.39	2.03
Australia	0.97	0.26	0.50	1.16	1.24	1.71
Other	4.55	4.72	4.93	4.83	5.66	5.36
Total	75.78	83.28	92.67	94.48	108.29	109.54
Crush						
China	64.97	65.28	68.47	73.12	81.14	89.20
United States	51.90	53.48	53.50	49.34	51.45	49.87
Argentina	35.97	36.98	39.31	35.00	36.87	43.37
EU-27	34.23	36.32	38.05	39.51	41.62	40.82
Brazil	30.00	33.47	34.68	34.06	35.76	35.47
India	26.05	24.49	27.79	26.14	25.45	28.20
Russia	6.51	7.16	6.71	8.30	8.69	8.04
Indonesia	5.58	5.74	6.20	6.70	7.17	7.62
Ukraine	4.98	5.39	4.69	6.96	7.00	7.02
Canada	4.92	5.10	5.53	5.57	6.06	6.80
Mexico	5.85	5.70	5.64	5.19	5.43	5.48
Malaysia	4.72	4.40	4.97	4.91	5.11	5.28
Pakistan	5.10	5.16	4.65	4.84	5.21	5.09
Japan	5.12	5.17	5.17	4.73	4.85	4.82
Turkey	2.87	3.08	2.99	2.58	2.80	2.91
Other	30.82	31.13	30.66	31.20	32.17	33.48
Total	319.58	328.05	338.98	338.14	356.77	373.42
Ending Stocks						
Argentina	17.50	24.04	23.59	17.46	23.21	20.12
China	4.57	2.70	4.25	10.44	16.73	17.21
Brazil	16.67	18.33	19.11	12.16	16.23	15.97
United States	14.20	17.02	6.91	5.62	5.54	8.69
EU-27	3.11	3.22	2.06	3.26	2.75	2.10
Other	8.30	8.14	5.75	7.53	7.84	7.34
Total	64.35	73.45	61.66	56.48	72.29	71.43

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2005/06	2006/07	2007/08	2008/09	2009/10	Oct 2010/11
Production						
China	43.18	43.55	46.09	49.13	55.63	62.08
United States	39.91	41.45	40.87	37.72	39.91	38.40
Argentina	26.77	27.53	29.06	25.97	27.68	32.20
Brazil	22.75	25.26	26.14	25.76	27.08	26.81
EU-27	22.85	24.29	25.35	25.75	26.87	26.43
Other	61.66	61.94	63.70	64.16	65.97	69.56
Total	217.12	224.00	231.22	228.49	243.14	255.48
Imports						
EU-27	28.30	27.02	28.55	26.68	26.91	28.46
Korea, South	2.91	3.15	3.32	3.18	3.42	3.46
Vietnam	1.93	2.55	2.54	2.78	2.87	3.04
Thailand	2.43	2.64	2.28	2.59	2.92	3.01
Indonesia	2.25	2.41	2.63	2.56	2.67	2.83
Japan	2.07	2.17	2.11	2.23	2.32	2.37
China	2.12	1.38	1.96	1.81	1.99	2.01
Other	23.11	25.27	25.50	24.95	25.05	26.54
Total	65.09	66.60	68.89	66.78	68.15	71.72
Exports						
Argentina	25.22	26.42	27.89	24.76	25.36	30.35
Brazil	12.91	12.72	12.15	13.11	12.98	12.45
United States	7.61	8.26	8.71	7.95	10.32	8.51
India	5.11	5.22	6.60	4.63	3.76	4.04
Indonesia	2.18	2.10	2.44	2.68	2.83	3.00
Canada	1.63	1.63	1.99	1.95	2.06	2.44
Ukraine	1.37	1.51	1.30	2.27	2.48	2.33
Other	10.41	11.07	10.75	11.93	11.68	11.95
Total	66.44	68.91	71.83	69.27	71.47	75.06
Domestic Consumption						
China	44.81	43.95	47.26	49.56	56.08	62.62
EU-27	49.98	50.45	52.90	52.20	53.03	53.92
United States	33.81	34.86	34.19	31.67	30.76	31.71
Brazil	10.14	12.26	13.50	13.48	13.85	14.53
India	9.71	9.09	9.49	10.30	10.89	12.15
Japan	5.83	5.92	5.91	5.82	5.85	5.91
Mexico	6.04	6.04	5.54	5.35	5.65	5.83
Thailand	4.05	4.25	4.12	4.26	4.63	4.82
Korea, South	3.60	3.99	4.03	3.93	4.13	4.16
Russia	2.69	3.11	3.24	3.38	3.66	3.81
Other	44.55	47.72	48.04	47.96	50.16	52.44
Total	215.19	221.64	228.23	227.89	238.70	251.90
SME						
China	42.56	41.78	45.36	47.31	53.34	60.16
EU-27	45.79	46.43	48.51	47.24	47.79	48.81
United States	33.12	34.20	33.42	30.97	30.23	30.96
Brazil	10.00	12.06	13.28	13.29	13.66	14.32
India	8.33	7.73	8.31	8.98	9.43	10.66
Japan	5.75	5.82	5.80	5.67	5.69	5.77
Mexico	5.71	5.74	5.20	5.03	5.28	5.48
Other	51.78	55.44	55.45	55.66	58.29	60.84
Total	203.04	209.20	215.33	214.15	223.71	236.98
Ending Stocks						
Argentina	1.78	1.56	1.31	1.07	1.98	2.27
Brazil	1.48	1.93	2.60	1.86	2.21	2.16
EU-27	1.11	1.08	1.26	0.55	0.34	0.41
United States	0.36	0.39	0.33	0.25	0.33	0.33
Japan	0.30	0.35	0.34	0.23	0.25	0.25
Other	2.69	2.46	1.97	1.97	1.94	1.86
Total	7.72	7.76	7.81	5.92	7.05	7.29

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2005/06	2006/07	2007/08	2008/09	2009/10	Oct 2010/11
Production						
Indonesia	18.25	19.37	20.98	23.69	24.42	26.62
Malaysia	17.50	17.20	19.73	19.42	20.25	20.92
China	14.76	14.27	14.69	16.10	17.77	19.26
EU-27	12.80	13.66	14.28	15.46	16.39	16.04
United States	10.42	10.46	10.55	9.67	10.01	9.89
Argentina	7.63	7.71	8.49	7.37	7.58	9.09
India	7.02	6.40	7.05	6.74	6.53	7.20
Other	30.44	32.49	32.45	34.91	35.70	36.06
Total	118.82	121.55	128.21	133.36	138.65	145.09
Imports						
China	6.96	8.50	8.76	9.77	9.73	10.53
India	4.86	5.44	5.92	8.79	8.70	9.11
EU-27	8.21	9.02	9.03	9.09	8.57	8.95
United States	2.38	2.53	3.11	3.23	3.26	3.33
Pakistan	1.87	1.65	2.28	1.99	2.23	2.34
Malaysia	1.23	0.95	1.36	1.60	1.95	2.01
Egypt	0.94	1.21	1.27	1.69	1.60	1.55
Bangladesh	1.12	1.23	1.13	0.96	1.30	1.26
Iran	1.11	1.17	1.28	1.10	1.13	1.16
Japan	0.75	0.75	0.78	0.75	0.79	0.82
Other	15.17	14.60	15.88	15.20	16.18	16.84
Total	44.59	47.04	50.78	54.17	55.43	57.90
Exports						
Indonesia	13.47	13.39	16.07	18.09	18.97	20.58
Malaysia	13.71	13.74	15.53	16.53	16.97	17.51
Argentina	6.89	6.87	7.05	5.65	5.21	6.35
Ukraine	1.54	1.89	1.35	2.16	2.65	2.37
Canada	1.12	1.30	1.36	1.57	1.86	1.95
United States	0.90	1.33	1.68	1.46	1.93	1.51
Brazil	2.55	2.51	2.44	1.99	1.49	1.30
Other	7.67	8.07	8.19	8.35	8.97	8.57
Total	47.87	49.08	53.67	55.80	58.04	60.14
Domestic Consumption						
China	21.51	22.56	23.34	24.74	27.19	29.87
EU-27	20.13	21.70	22.43	23.08	23.83	24.29
India	12.18	11.81	12.97	14.76	15.67	16.40
United States	11.23	11.71	12.25	11.17	11.21	12.11
Indonesia	5.24	4.98	5.46	5.64	5.82	6.14
Brazil	3.72	4.19	4.76	5.15	5.94	6.13
Malaysia	4.54	4.74	5.00	5.00	5.37	5.48
Pakistan	2.70	2.88	3.19	3.20	3.38	3.46
Russia	2.71	2.83	3.13	3.04	3.03	2.92
Argentina	0.80	0.89	1.43	1.84	2.35	2.70
Japan	2.19	2.19	2.23	2.15	2.16	2.19
Mexico	2.01	2.01	2.02	1.96	2.03	2.10
Egypt	1.06	1.34	1.48	1.68	1.81	1.83
Nigeria	1.64	1.73	1.76	1.78	1.81	1.82
Thailand	0.98	1.05	1.19	1.58	1.75	1.80
Other	22.29	22.72	23.11	23.15	24.12	24.97
Total	114.91	119.32	125.75	129.92	137.46	144.19
Ending Stocks						
Malaysia	2.26	1.92	2.48	1.97	1.83	1.79
United States	1.80	1.74	1.46	1.74	1.86	1.47
EU-27	1.96	1.90	1.63	1.83	1.73	1.31
China	0.20	0.25	0.23	1.26	1.47	1.30
Indonesia	0.72	1.76	1.25	1.24	0.92	0.87
Other	4.57	4.12	4.22	5.05	3.84	3.58
Total	11.50	11.70	11.27	13.08	11.66	10.31

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2005/06	2006/07	2007/08	2008/09	2009/10	Oct 2010/11
Production						
United States	83,507	87,001	72,859	80,749	91,417	92,756
Brazil	57,000	59,000	61,000	57,800	69,000	67,000
Argentina	40,500	48,800	46,200	32,000	54,500	50,000
China	16,350	15,967	14,000	15,540	14,700	14,400
India	7,000	7,690	9,470	9,100	8,750	9,200
Paraguay	3,640	5,856	6,900	4,000	7,200	6,500
Canada	3,161	3,466	2,696	3,336	3,500	3,950
Other	9,512	9,346	7,881	9,439	10,848	11,451
Total	220,670	237,126	221,006	211,964	259,915	255,257
Imports						
China	28,317	28,726	37,816	41,098	50,500	55,000
EU-27	13,937	15,291	15,123	13,213	12,900	13,000
Japan	3,962	4,094	4,014	3,396	3,600	3,660
Mexico	3,667	3,844	3,584	3,327	3,450	3,600
Taiwan	2,498	2,436	2,148	2,216	2,500	2,500
Thailand	1,473	1,532	1,753	1,510	1,660	1,830
Egypt	776	1,328	1,061	1,575	1,623	1,650
Indonesia	1,187	1,309	1,147	1,393	1,500	1,600
Turkey	1,078	1,268	1,277	1,007	1,450	1,400
Russia	2	34	442	837	1,050	1,230
Other	7,232	9,204	9,753	7,597	7,488	7,650
Total	64,129	69,066	78,118	77,169	87,721	93,120
Exports						
United States	25,579	30,386	31,538	34,817	40,769	41,368
Brazil	25,911	23,485	25,364	29,986	28,580	31,400
Argentina	7,249	9,560	13,839	5,590	13,100	12,000
Paraguay	2,380	4,361	5,400	2,637	5,400	4,835
Canada	1,326	1,683	1,753	2,017	2,247	2,325
Other	1,356	1,840	1,695	2,206	2,653	3,043
Total	63,801	71,315	79,589	77,253	92,749	94,971
Crush						
China	34,500	35,970	39,518	41,035	48,830	56,900
United States	47,324	49,198	49,081	45,230	47,669	45,314
Argentina	31,888	33,586	34,607	31,243	33,925	39,300
Brazil	28,285	31,110	32,117	31,868	33,570	33,100
EU-27	13,670	14,670	14,870	12,860	12,500	12,600
India	6,940	6,485	8,400	7,200	7,090	7,900
Mexico	3,823	3,900	3,620	3,465	3,510	3,670
Japan	2,820	2,925	2,890	2,497	2,530	2,590
Russia	675	805	1,051	1,497	1,950	2,280
Taiwan	2,190	2,161	1,965	1,917	2,150	2,225
Egypt	800	1,250	1,129	1,545	1,635	1,644
Thailand	1,413	1,406	1,514	1,390	1,520	1,600
Paraguay	1,181	1,355	1,400	1,500	1,550	1,550
Canada	1,497	1,524	1,383	1,286	1,292	1,425
Bolivia	1,843	1,670	1,160	1,350	1,425	1,390
Other	7,289	7,465	7,344	6,829	8,072	8,633
Total	186,138	195,480	202,049	192,712	209,218	222,121
Ending Stocks						
Argentina	16,473	22,606	21,760	16,588	22,475	19,525
Brazil	16,641	18,189	18,898	12,037	16,172	15,847
China	4,573	2,700	4,245	9,048	14,618	15,648
United States	12,229	15,617	5,580	3,761	4,113	7,203
India	75	218	96	666	900	700
Other	3,215	3,825	2,307	1,879	2,160	2,497
Total	53,206	63,155	52,886	43,979	60,438	61,420

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY and Turkey is on an March/February MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2005/06	2006/07	2007/08	2008/09	2009/10	Oct 2010/11
Production						
China	27,296	28,465	31,280	32,475	38,644	45,065
United States	37,416	39,037	38,359	35,473	37,716	35,865
Argentina	25,012	26,061	27,071	24,363	26,420	30,460
Brazil	21,920	24,110	24,890	24,700	26,020	25,650
EU-27	10,760	11,550	11,715	10,131	9,848	9,926
India	5,540	5,176	6,705	5,746	5,660	6,300
Mexico	3,015	3,075	2,814	2,727	2,760	2,890
Other	15,591	16,297	15,707	15,818	17,762	18,803
Total	146,550	153,771	158,541	151,433	164,830	174,959
Imports						
EU-27	22,829	22,213	24,074	20,980	21,500	23,050
Vietnam	1,722	2,291	2,296	2,521	2,550	2,700
Indonesia	2,071	2,237	2,429	2,339	2,450	2,600
Thailand	2,042	2,275	1,935	2,160	2,513	2,550
Japan	1,601	1,737	1,747	1,812	1,950	1,930
Korea, South	1,773	1,870	1,760	1,813	1,790	1,850
Mexico	1,728	1,780	1,401	1,518	1,450	1,620
Philippines	1,374	1,357	1,213	1,295	1,300	1,375
Iran	508	817	891	1,044	1,170	1,220
Canada	1,342	1,415	1,511	1,251	1,106	1,150
Other	14,175	14,555	14,812	14,451	14,696	15,289
Total	51,165	52,547	54,069	51,184	52,475	55,334
Exports						
Argentina	24,222	25,625	26,816	24,025	24,700	29,550
Brazil	12,895	12,715	12,138	13,109	12,975	12,450
United States	7,301	7,987	8,384	7,708	10,115	8,255
India	4,268	4,143	5,285	3,808	2,950	3,235
China	357	867	634	1,017	1,250	1,200
Other	3,335	3,281	2,907	3,150	3,070	3,021
Total	52,378	54,618	56,164	52,817	55,060	57,711
Domestic Consumption						
China	27,776	27,630	30,849	31,673	37,464	44,015
EU-27	32,875	33,228	35,169	31,579	30,878	32,457
United States	30,114	31,166	30,148	27,898	27,669	27,760
Brazil	9,328	11,118	12,257	12,418	12,789	13,370
Mexico	4,751	4,871	4,240	4,190	4,260	4,500
Japan	3,767	3,921	3,945	3,846	3,871	3,907
Thailand	3,183	3,348	3,250	3,200	3,660	3,798
India	1,347	1,020	1,450	1,950	2,650	3,070
Vietnam	1,722	2,291	2,296	2,478	2,550	2,856
Indonesia	2,085	2,236	2,370	2,383	2,450	2,600
Korea, South	2,381	2,661	2,506	2,452	2,441	2,496
Iran	1,504	1,566	1,827	1,794	2,188	2,238
Canada	2,392	2,476	2,485	2,185	2,000	2,134
Russia	1,140	1,442	1,560	1,646	1,874	2,099
Taiwan	1,800	1,750	1,555	1,609	1,685	1,730
Other	19,105	20,558	20,558	20,635	22,258	23,281
Total	145,270	151,282	156,465	151,936	160,687	172,311
Ending Stocks						
Brazil	1,469	1,913	2,588	1,844	2,200	2,150
Argentina	1,647	1,504	1,137	845	1,893	2,100
United States	285	311	266	213	272	272
Japan	231	292	312	195	216	227
EU-27	872	859	1,065	130	150	219
Other	1,458	1,501	993	998	1,052	1,086
Total	5,962	6,380	6,361	4,225	5,783	6,054

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2005/06	2006/07	2007/08	2008/09	2009/10	Oct 2010/11
Production						
China	6,149	6,410	7,045	7,314	8,703	10,157
United States	9,248	9,294	9,335	8,503	8,870	8,609
Argentina	5,998	6,424	6,627	5,914	6,445	7,525
Brazil	5,430	5,970	6,160	6,120	6,440	6,350
EU-27	2,460	2,640	2,667	2,314	2,250	2,268
India	1,239	1,157	1,499	1,287	1,265	1,415
Mexico	670	685	636	609	616	645
Other	3,590	3,745	3,602	3,634	4,082	4,312
Total	34,784	36,325	37,571	35,695	38,671	41,281
Imports						
China	1,516	2,404	2,727	2,494	1,600	2,000
India	1,727	1,447	733	1,060	1,500	1,200
EU-27	717	991	1,040	793	550	550
Morocco	372	360	421	327	380	390
Algeria	310	295	383	365	365	365
Bangladesh	262	327	401	254	398	360
Venezuela	285	351	363	325	300	310
Iran	600	606	545	260	260	300
Korea, South	265	302	296	266	300	300
Peru	302	300	292	272	295	285
Other	2,735	2,532	3,180	2,505	2,712	2,807
Total	9,091	9,915	10,381	8,921	8,660	8,867
Exports						
Argentina	5,597	5,970	5,789	4,704	4,400	5,250
Brazil	2,466	2,462	2,388	1,910	1,444	1,245
United States	523	851	1,320	995	1,542	1,134
EU-27	269	243	333	399	400	300
Paraguay	195	258	299	243	250	252
Russia	1	5	10	127	170	220
Bolivia	243	231	141	210	214	185
Other	545	543	609	534	662	686
Total	9,839	10,563	10,889	9,122	9,082	9,272
Domestic Consumption						
China	7,607	8,670	9,693	9,486	10,435	12,130
United States	8,147	8,426	8,317	7,378	7,235	7,893
Brazil	3,113	3,395	3,920	4,274	5,050	5,200
India	3,000	2,500	2,330	2,300	2,710	2,720
EU-27	2,915	3,368	3,377	2,779	2,380	2,543
Argentina	397	459	1,026	1,425	1,912	2,242
Mexico	792	820	839	800	800	865
Egypt	345	379	659	605	540	542
Japan	573	577	573	536	490	513
Morocco	444	444	466	415	435	455
Korea, South	418	436	444	447	445	453
Iran	775	715	676	394	438	450
Bangladesh	276	342	380	355	380	392
Taiwan	396	380	382	380	383	386
Algeria	310	295	355	364	365	365
Other	4,126	4,175	4,204	3,931	4,089	4,257
Total	33,634	35,381	37,641	35,869	38,087	41,406
Ending Stocks						
United States	1,365	1,399	1,127	1,298	1,441	1,075
Brazil	393	510	429	370	366	321
Argentina	490	485	297	82	215	248
China	200	250	227	466	254	211
EU-27	194	214	211	140	160	135
Other	762	842	831	391	473	389
Total	3,404	3,700	3,122	2,747	2,909	2,379

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

