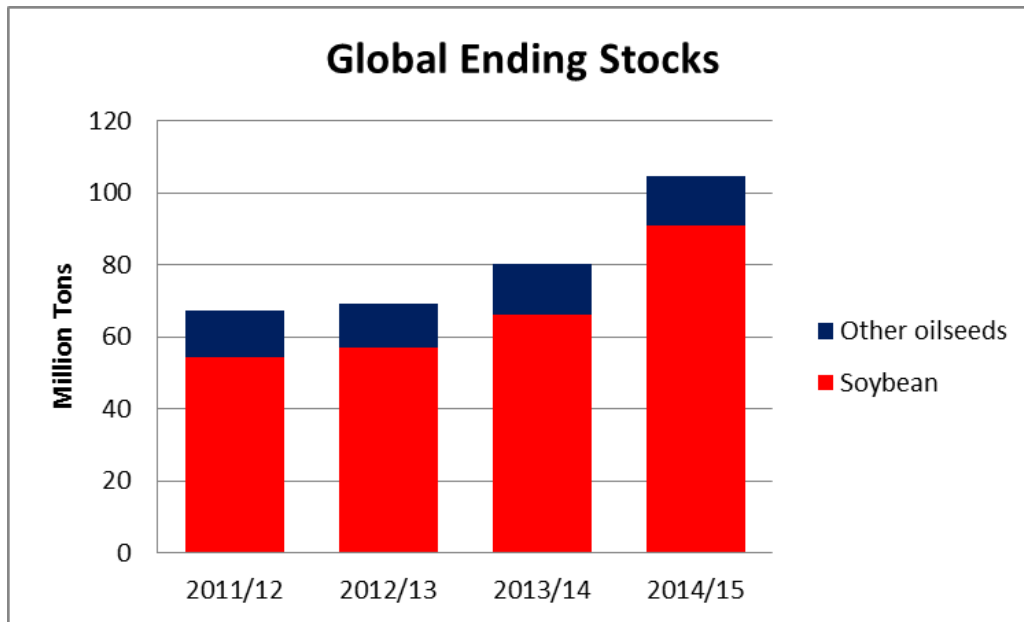


Oilseeds: World Markets and Trade

Record Global Oilseed Stocks Likely to Pressure Prices



Oilseed supplies are currently transitioning from a prolonged period of tightness to one of relative abundance. Global oilseed ending stocks are forecast to rise significantly this year led by a nearly 40 percent rise in soybean stocks. Record soybean production in nearly all of the major exporting countries, either already harvested, or forecast for harvest in early 2015, is contributing to the increase.

The abundant oilseed supply situation will likely cause negative pressure on soybean prices, a situation that could be exacerbated if producers harvest large crops next year. This will be further discussed during the [USDA Agricultural Outlook Forum](#) on February 20 when the initial 2015/16 U.S. soybean and products forecast will be released.

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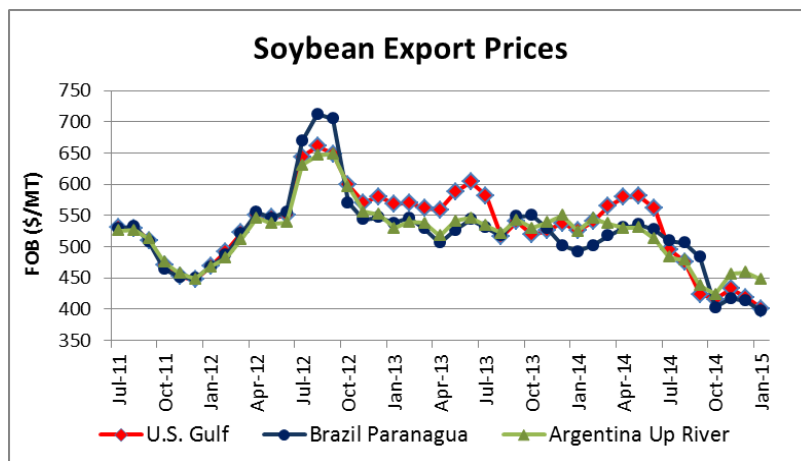
OVERVIEW

Global soybean production is higher this month as larger crops in Argentina and China more than offset a decline in Brazil. Soybean trade is raised with increased U.S. exports. Larger crush, mainly in Argentina, led to growing global meal and oil production. Soybean meal exports are raised on growing Argentine sales to Southeast Asia, more than offsetting declining Indian meal exports. The U.S. season-average price for soybean meal was raised, while lowered for soybean oil. The soybean price is unchanged.

SOYBEAN PRICES

U.S. export bids, FOB Gulf, in December averaged \$401 per ton, down \$18 from last month.

As of the week ending January 29, 2014/15 U.S. soybean commitments (outstanding sales plus accumulated exports) to China totaled 28.5 million tons compared to 27.7 million a year ago. Total commitments to the world are 45.4 million tons, compared to 43.0 million for the same period last year.



2014/15 TRADE OUTLOOK

- **United States**
 - Soybean exports are up 544,000 tons to 48.7 million on strong sales and commitments to date.
 - Soybean imports are raised 272,000 tons to 680,000 on the pace of trade.
 - Rapeseed oil imports are increased 106,000 tons to 1.7 million, reflecting larger shipments from Canada.
- **Algeria** soybean meal imports are boosted 100,000 tons to 1.5 million on stronger demand.
- **Argentina**
 - Soybean meal exports are boosted 1.0 million tons to 28.8 million as crush volume rises.
 - Soybean oil exports are up by 125,000 tons to 4.5 million on increased supplies.
- **Bolivia** soybean meal exports are raised by 150,000 tons to 1.5 million in response to increased crush.
- **Canada** rapeseed exports are up 100,000 tons to 8.6 million with increased exports to the United Arab Emirates.
- **China** rapeseed oil imports are down 100,000 tons to 1.3 million on trade to date.
- **India**
 - Rapeseed meal exports are decreased by 100,000 tons to 1.0 million, and rapeseed oil imports are increased by 100,000 tons to 250,000 as reduced rapeseed production results in lower crush and product supplies.
 - Soybean meal exports are cut 300,000 tons to 2.6 million, reflecting exceptionally weak shipments in the first part of the marketing year.
- **Indonesia** soybean meal imports are raised by 350,000 tons to 4.3 million on strong protein meal demand.

- **Mexico** soybean meal imports are up by 100,000 tons to 1.5 million on growing demand for feed ingredients.
- **Philippines** soybean meal imports are increased 350,000 tons to 2.7 million reflecting stronger demand for protein meal.
- **Russia**
 - Soybean imports are up 400,000 tons to 1.1 million reflecting much higher crush and increased demand for protein meal by the domestic poultry sector.
 - Soybean meal exports are raised 200,000 tons to 550,000 on larger supplies and growing EU trade.
- **Ukraine** soybean exports are boosted 100,000 tons to 2.0 million reflecting increased supplies.
- **United Arab Emirates** rapeseed imports are raised 100,000 tons to 800,000 on growing crush and product exports.
- **Vietnam** soybean meal imports are increased 300,000 tons to 3.5 million on growing demand.

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To download the tables in the publication, go to Production, Supply and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
Oilseed, Copra	5.89	5.56	5.80	5.58	5.53	5.53
Oilseed, Cottonseed	44.42	48.25	46.50	45.35	44.88	44.99
Oilseed, Palm Kernel	12.97	13.83	14.89	15.73	16.57	16.49
Oilseed, Peanut	39.82	38.33	40.12	39.84	39.13	38.98
Oilseed, Rapeseed	60.56	61.57	63.76	71.15	71.94	71.24
Oilseed, Soybean	264.25	240.49	268.77	283.74	314.37	315.06
Oilseed, Sunflowerseed	33.07	39.68	35.97	42.91	39.95	39.87
Total	460.97	447.71	475.80	504.28	532.37	532.15
Imports						
Oilseed, Copra	0.14	0.08	0.04	0.06	0.09	0.09
Oilseed, Cottonseed	0.85	1.12	1.07	0.99	0.76	0.77
Oilseed, Palm Kernel	0.01	0.03	0.05	0.06	0.03	0.03
Oilseed, Peanut	2.30	2.31	2.25	2.21	2.31	2.31
Oilseed, Rapeseed	10.10	13.18	12.66	14.89	13.62	13.69
Oilseed, Soybean	88.76	93.45	95.89	110.85	112.99	113.66
Oilseed, Sunflowerseed	1.57	1.64	1.31	1.62	1.90	1.89
Total	103.72	111.82	113.27	130.69	131.69	132.44
Exports						
Oilseed, Copra	0.11	0.11	0.08	0.08	0.09	0.09
Oilseed, Cottonseed	1.02	1.15	0.95	0.91	0.67	0.67
Oilseed, Palm Kernel	0.02	0.04	0.05	0.06	0.04	0.05
Oilseed, Peanut	2.88	2.74	2.64	2.86	2.56	2.56
Oilseed, Rapeseed	10.87	12.92	12.45	15.11	13.76	13.84
Oilseed, Soybean	91.70	92.16	100.53	112.72	116.49	117.18
Oilseed, Sunflowerseed	1.78	1.92	1.44	2.02	2.11	2.08
Total	108.36	111.03	118.15	133.75	135.72	136.48
Crush						
Oilseed, Copra	5.95	5.50	5.88	5.55	5.51	5.51
Oilseed, Cottonseed	32.71	34.45	34.56	34.30	34.40	34.05
Oilseed, Palm Kernel	12.83	13.75	14.69	15.58	16.40	16.36
Oilseed, Peanut	16.58	16.58	17.26	17.50	17.44	17.34
Oilseed, Rapeseed	57.91	60.57	62.42	66.42	67.85	67.65
Oilseed, Soybean	221.31	228.33	230.19	240.80	252.53	254.52
Oilseed, Sunflowerseed	29.38	35.71	31.97	38.12	36.90	36.71
Total	376.67	394.89	396.96	418.28	431.03	432.14
Ending Stocks						
Oilseed, Copra	0.29	0.29	0.14	0.11	0.10	0.10
Oilseed, Cottonseed	1.37	2.06	1.63	1.55	1.39	1.41
Oilseed, Palm Kernel	0.22	0.16	0.22	0.27	0.33	0.28
Oilseed, Peanut	2.32	1.76	2.42	2.32	2.19	2.20
Oilseed, Rapeseed	8.33	6.60	5.13	6.69	7.41	7.19
Oilseed, Soybean	70.64	54.34	57.29	66.25	90.78	89.26
Oilseed, Sunflowerseed	2.44	2.35	2.63	3.29	2.50	2.73
Total	85.61	67.56	69.45	80.47	104.69	103.16

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
Meal, Copra	1.97	1.82	1.95	1.85	1.84	1.84
Meal, Cottonseed	14.82	15.65	15.64	15.54	15.58	15.41
Meal, Fish	5.01	4.11	4.35	4.22	4.30	4.30
Meal, Palm Kernel	6.78	7.26	7.81	8.33	8.43	8.46
Meal, Peanut	6.46	6.46	6.73	6.83	6.81	6.76
Meal, Rapeseed	34.04	35.69	36.90	39.21	40.02	39.89
Meal, Soybean	174.43	180.45	181.29	189.09	199.49	200.92
Meal, Sunflowerseed	12.99	15.66	14.02	16.60	16.11	16.04
Total	256.50	267.09	268.67	281.68	292.58	293.61
Imports						
Meal, Copra	0.55	0.78	0.86	0.67	0.72	0.72
Meal, Cottonseed	0.49	0.42	0.41	0.41	0.44	0.44
Meal, Fish	2.66	2.92	2.35	2.62	2.50	2.50
Meal, Palm Kernel	4.57	5.00	5.27	5.47	5.55	5.55
Meal, Peanut	0.12	0.04	0.03	0.09	0.05	0.05
Meal, Rapeseed	4.97	5.09	5.20	5.97	5.69	5.60
Meal, Soybean	56.91	56.98	53.89	58.04	60.29	61.62
Meal, Sunflowerseed	3.86	6.10	4.72	5.47	5.61	5.63
Total	74.12	77.34	72.73	78.73	80.84	82.11
Exports						
Meal, Copra	0.59	0.79	1.04	0.71	0.80	0.80
Meal, Cottonseed	0.42	0.51	0.48	0.38	0.36	0.36
Meal, Fish	2.49	2.52	2.13	2.32	2.27	2.27
Meal, Palm Kernel	5.20	5.85	6.11	6.30	6.58	6.58
Meal, Peanut	0.15	0.07	0.08	0.08	0.07	0.07
Meal, Rapeseed	5.10	5.40	5.32	6.03	5.79	5.73
Meal, Soybean	58.55	58.28	57.94	60.02	63.51	64.57
Meal, Sunflowerseed	4.59	6.76	5.10	6.19	5.86	5.86
Total	77.09	80.17	78.19	82.01	85.23	86.25
Domestic Consumption						
Meal, Copra	1.84	1.74	1.90	1.79	1.78	1.78
Meal, Cottonseed	14.89	15.54	15.58	15.61	15.64	15.47
Meal, Fish	4.76	4.92	4.47	4.63	4.56	4.56
Meal, Palm Kernel	6.21	6.53	6.99	7.34	7.53	7.56
Meal, Peanut	6.42	6.46	6.69	6.84	6.79	6.74
Meal, Rapeseed	33.86	35.34	36.97	39.07	39.82	39.66
Meal, Soybean	170.99	177.62	177.49	186.31	195.56	197.61
Meal, Sunflowerseed	12.23	14.53	14.32	15.52	15.95	15.90
Total	251.19	262.67	264.39	277.10	287.63	289.28
Ending Stocks						
Meal, Copra	0.13	0.21	0.08	0.10	0.08	0.08
Meal, Cottonseed	0.19	0.21	0.20	0.17	0.18	0.18
Meal, Fish	0.61	0.20	0.31	0.19	0.16	0.16
Meal, Palm Kernel	0.25	0.13	0.11	0.26	0.13	0.13
Meal, Peanut	0.07	0.04	0.04	0.04	0.04	0.04
Meal, Rapeseed	0.51	0.56	0.36	0.45	0.54	0.54
Meal, Soybean	8.48	10.01	9.77	10.58	11.14	10.94
Meal, Sunflowerseed	0.66	1.13	0.45	0.81	0.73	0.72
Total	10.90	12.49	11.30	12.60	13.00	12.79

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
Oil, Coconut	3.71	3.41	3.66	3.45	3.43	3.43
Oil, Cottonseed	4.96	5.22	5.21	5.15	5.17	5.12
Oil, Olive	3.27	3.45	2.44	3.15	2.34	2.34
Oil, Palm	49.14	52.44	56.49	59.42	62.79	62.44
Oil, Palm Kernel	5.75	6.16	6.56	6.99	7.31	7.29
Oil, Peanut	5.31	5.29	5.49	5.58	5.56	5.52
Oil, Rapeseed	23.03	24.10	24.92	26.43	27.06	26.95
Oil, Soybean	41.40	42.73	43.10	44.93	47.15	47.44
Oil, Sunflowerseed	12.21	14.73	13.27	15.75	15.26	15.18
Total	148.76	157.53	161.12	170.85	176.06	175.69
Imports						
Oil, Coconut	1.78	1.82	1.87	1.70	1.72	1.73
Oil, Cottonseed	0.07	0.08	0.08	0.07	0.08	0.08
Oil, Olive	0.56	0.63	0.65	0.57	0.67	0.67
Oil, Palm	36.49	38.99	41.85	40.56	43.37	43.35
Oil, Palm Kernel	2.43	2.54	2.77	2.28	2.53	2.53
Oil, Peanut	0.20	0.16	0.16	0.19	0.17	0.18
Oil, Rapeseed	3.33	4.01	3.87	3.69	4.17	4.28
Oil, Soybean	9.51	7.95	8.46	9.20	9.20	9.21
Oil, Sunflowerseed	3.65	5.66	4.90	6.65	6.28	6.28
Total	58.01	61.84	64.60	64.90	68.19	68.29
Exports						
Oil, Coconut	1.71	1.88	1.91	1.66	1.68	1.69
Oil, Cottonseed	0.14	0.17	0.15	0.13	0.14	0.12
Oil, Olive	0.76	0.87	0.87	0.84	0.78	0.78
Oil, Palm	37.46	40.08	43.42	43.41	44.89	44.90
Oil, Palm Kernel	2.89	2.84	3.23	2.85	3.03	3.03
Oil, Peanut	0.18	0.18	0.17	0.20	0.19	0.19
Oil, Rapeseed	3.42	3.97	3.95	3.78	4.08	4.05
Oil, Soybean	9.64	8.47	9.36	9.35	9.45	9.67
Oil, Sunflowerseed	4.53	6.47	5.48	7.35	6.67	6.67
Total	60.73	64.92	68.54	69.55	70.90	71.08
Domestic Consumption						
Oil, Coconut	3.67	3.53	3.77	3.55	3.56	3.56
Oil, Cottonseed	4.78	5.13	5.18	5.09	5.12	5.08
Oil, Olive	3.05	3.07	2.64	2.83	2.61	2.60
Oil, Palm	47.65	50.15	54.87	56.71	60.73	60.84
Oil, Palm Kernel	5.16	5.74	6.18	6.42	6.85	6.82
Oil, Peanut	5.29	5.32	5.48	5.59	5.54	5.50
Oil, Rapeseed	23.27	23.68	23.72	25.48	27.17	27.23
Oil, Soybean	40.75	42.23	42.61	45.22	46.73	46.65
Oil, Sunflowerseed	11.70	12.89	13.10	14.79	15.25	15.10
Total	145.32	151.74	157.55	165.67	173.54	173.39
Ending Stocks						
Oil, Coconut	0.75	0.57	0.42	0.36	0.27	0.27
Oil, Cottonseed	0.27	0.26	0.21	0.21	0.20	0.21
Oil, Olive	0.77	0.91	0.48	0.54	0.16	0.16
Oil, Palm	6.09	7.29	7.34	7.20	7.84	7.24
Oil, Palm Kernel	0.81	0.92	0.85	0.85	0.81	0.82
Oil, Peanut	0.14	0.08	0.07	0.05	0.06	0.06
Oil, Rapeseed	1.24	1.69	2.81	3.68	3.66	3.63
Oil, Soybean	4.09	4.08	3.67	3.22	3.39	3.55
Oil, Sunflowerseed	1.10	2.14	1.73	2.00	1.71	1.68
Total	15.24	17.94	17.58	18.10	18.09	17.61

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
United States	100.43	92.44	93.32	99.02	117.34	117.34
Brazil	79.04	70.24	84.76	90.29	98.69	97.69
Argentina	54.21	44.82	53.68	57.52	58.88	59.94
China	58.06	59.60	59.79	58.92	57.26	57.81
India	35.95	37.03	37.49	36.76	37.24	36.34
Other	133.28	143.59	146.76	161.78	162.96	163.03
Total	460.97	447.71	475.80	504.28	532.37	532.15
Imports						
China	53.66	62.29	63.52	75.64	77.95	77.95
European Union	16.23	16.85	16.97	17.62	16.73	16.74
Mexico	5.36	5.39	5.08	5.45	5.74	5.74
Japan	5.47	5.34	5.54	5.49	5.57	5.57
Turkey	2.34	2.03	2.02	2.40	2.76	2.76
Indonesia	2.19	2.15	2.14	2.55	2.66	2.66
Taiwan	2.46	2.29	2.29	2.34	2.36	2.36
Thailand	2.22	1.99	1.96	1.89	2.09	2.09
Egypt	1.70	1.73	1.80	1.73	1.94	1.94
Vietnam	1.14	1.62	1.47	1.55	1.81	1.81
Other	10.95	10.14	10.47	14.04	12.09	12.84
Total	103.72	111.82	113.27	130.69	131.69	132.44
Exports						
United States	41.94	37.78	36.87	45.79	49.20	49.72
Brazil	30.07	36.35	42.02	46.94	46.09	46.09
Canada	10.20	11.66	10.63	12.69	12.25	12.35
Argentina	10.02	7.89	8.42	8.51	8.79	8.84
Paraguay	5.27	3.61	5.54	4.40	4.55	4.55
Ukraine	2.85	2.83	2.72	3.57	4.00	4.10
Uruguay	1.82	2.61	3.53	3.34	3.18	3.18
Other	6.20	8.30	8.42	8.51	7.68	7.66
Total	108.36	111.03	118.15	133.75	135.72	136.48
Crush						
China	87.41	96.29	102.64	107.73	111.93	111.93
United States	49.32	50.32	50.23	51.47	53.17	53.19
European Union	40.06	41.09	42.15	45.49	46.16	46.14
Argentina	41.58	39.95	36.25	38.79	40.95	42.08
Brazil	39.37	41.17	37.74	39.16	40.35	40.35
India	28.83	28.51	29.27	28.66	29.23	28.69
Russia	7.83	11.96	11.05	13.75	12.90	13.20
Ukraine	8.49	10.28	9.20	11.78	11.38	11.38
Indonesia	7.68	8.35	8.99	9.61	10.25	10.25
Canada	7.74	8.41	8.27	8.52	8.88	8.88
Mexico	5.73	5.86	5.70	5.96	6.37	6.37
Pakistan	4.82	5.60	5.30	5.29	5.87	5.92
Malaysia	4.97	5.05	5.29	5.49	5.70	5.60
Japan	4.52	4.35	4.38	4.34	4.45	4.45
Paraguay	1.78	1.07	3.17	3.65	3.81	3.81
Other	36.55	36.65	37.35	38.60	39.63	39.90
Total	376.67	394.89	396.96	418.28	431.03	432.14
Ending Stocks						
Argentina	22.50	17.23	23.56	30.68	36.43	36.31
Brazil	23.93	13.31	15.38	16.70	25.98	24.98
China	16.12	17.05	13.17	15.56	15.16	15.36
United States	7.32	5.61	5.76	3.95	12.71	12.03
European Union	4.00	4.91	3.67	3.03	3.98	3.98
Other	11.74	9.46	7.90	10.55	10.43	10.50
Total	85.61	67.56	69.45	80.47	104.69	103.16

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
China	60.56	66.95	71.34	75.23	78.97	78.97
United States	38.05	39.50	38.69	39.40	41.56	41.66
Argentina	31.07	29.70	27.23	29.04	30.84	31.65
Brazil	29.65	31.02	28.53	29.38	30.34	30.34
European Union	25.79	26.29	27.25	29.24	29.60	29.59
Other	71.39	73.64	75.64	79.39	81.27	81.41
Total	256.50	267.09	268.67	281.68	292.58	293.61
Imports						
European Union	27.04	28.20	23.38	24.65	25.89	25.89
Indonesia	3.32	3.53	3.62	4.24	4.16	4.51
Korea, South	3.08	3.38	3.54	3.79	3.83	3.83
Vietnam	2.96	2.52	3.30	3.51	3.46	3.76
United States	2.24	3.03	3.39	3.74	3.67	3.60
Thailand	2.75	3.36	3.26	3.11	3.30	3.30
Iran	1.88	2.38	2.17	2.79	2.91	2.91
Other	30.86	30.94	30.07	32.89	33.63	34.31
Total	74.12	77.34	72.73	78.73	80.84	82.11
Exports						
Argentina	28.39	26.93	24.04	25.27	28.16	29.16
Brazil	13.99	14.68	13.24	13.95	14.10	14.10
United States	8.49	9.17	10.49	10.75	11.90	11.90
Indonesia	3.14	3.68	3.80	3.93	4.16	4.16
Ukraine	2.93	3.86	3.07	3.92	3.93	3.93
Canada	3.22	3.52	3.60	3.67	3.71	3.71
India	6.24	5.42	5.31	4.12	3.70	3.30
Other	10.70	12.92	14.65	16.40	15.58	15.99
Total	77.09	80.17	78.19	82.01	85.23	86.25
Domestic Consumption						
China	63.00	67.89	70.89	74.52	78.24	78.24
European Union	51.52	52.68	50.39	52.46	54.06	54.06
United States	31.77	33.41	31.61	32.41	33.29	33.31
Brazil	15.44	15.61	15.42	15.80	16.11	16.11
India	11.05	11.52	12.12	12.70	13.31	13.33
Mexico	5.74	5.82	5.59	5.79	6.02	6.12
Japan	5.62	5.60	5.22	5.28	5.53	5.53
Indonesia	3.68	3.90	4.31	5.04	4.82	5.24
Thailand	4.85	5.22	5.21	4.91	5.09	5.09
Russia	3.99	4.38	4.49	4.76	4.83	4.93
Other	54.54	56.64	59.15	63.44	66.35	67.33
Total	251.19	262.67	264.39	277.10	287.63	289.28
SME						
China	60.27	65.06	67.93	71.27	75.21	75.21
European Union	46.57	47.23	44.74	46.88	48.25	48.24
United States	30.92	32.36	30.43	31.14	31.95	32.03
Brazil	15.16	15.32	15.20	15.55	15.87	15.87
India	9.64	10.08	10.61	11.21	11.69	11.74
Mexico	5.38	5.45	5.24	5.45	5.67	5.77
Japan	5.42	5.40	4.96	5.05	5.28	5.28
Other	62.46	65.65	68.14	72.65	75.42	76.91
Total	235.82	246.55	247.24	259.20	269.33	271.03
Ending Stocks						
Argentina	2.52	3.18	3.95	5.04	4.88	4.53
Brazil	2.45	3.21	3.11	2.76	2.91	2.91
European Union	0.91	1.23	0.32	0.66	0.92	0.92
Indonesia	0.44	0.46	0.43	0.53	0.42	0.48
United States	0.38	0.34	0.31	0.29	0.34	0.34
Other	4.21	4.07	3.19	3.31	3.52	3.61
Total	10.90	12.49	11.30	12.60	13.00	12.79

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
Indonesia	27.24	30.13	32.73	35.04	37.77	37.77
China	19.02	21.00	22.40	23.63	24.26	24.26
Malaysia	20.39	20.42	21.63	22.56	23.75	22.95
European Union	16.31	16.90	16.08	18.24	17.62	17.62
United States	9.78	10.03	10.23	10.44	10.73	10.68
Argentina	8.79	8.48	7.42	7.82	8.42	8.60
Brazil	7.80	8.21	7.60	7.88	8.11	8.11
Other	39.43	42.38	43.03	45.24	45.41	45.71
Total	148.76	157.53	161.12	170.85	176.06	175.69
Imports						
India	8.58	10.03	10.68	11.60	12.67	12.77
China	8.39	9.23	10.79	9.07	10.00	9.90
European Union	8.53	9.12	9.92	9.92	9.85	9.85
United States	3.61	3.83	3.80	4.02	4.13	4.22
Pakistan	2.12	2.26	2.30	2.73	2.70	2.70
Egypt	2.42	2.31	1.91	2.18	2.36	2.36
Bangladesh	1.38	1.41	1.44	1.68	1.73	1.73
Iran	1.45	1.35	1.43	1.46	1.71	1.71
Turkey	0.86	1.11	1.26	1.38	1.25	1.25
Other	1.63	1.73	2.00	2.08	2.30	2.30
Total	58.01	61.84	64.60	64.90	68.19	68.29
Exports						
Indonesia	18.46	20.73	22.64	23.94	24.65	24.65
Malaysia	18.57	19.00	19.99	18.67	19.28	19.28
Argentina	5.59	4.65	4.65	4.53	4.81	4.94
Ukraine	2.70	3.33	3.32	4.03	3.89	3.89
Canada	2.49	2.75	2.63	2.45	2.77	2.77
European Union	1.62	2.01	2.43	2.30	2.19	2.19
Russia	0.41	1.80	1.27	2.41	1.95	2.03
Other	10.90	10.65	11.61	11.22	11.36	11.34
Total	60.73	64.92	68.54	69.55	70.90	71.08
Domestic Consumption						
China	27.99	29.34	31.17	32.37	33.98	33.98
European Union	24.14	23.87	24.18	25.16	25.55	25.54
India	15.92	16.77	17.87	18.96	20.14	20.03
United States	11.91	12.78	13.03	13.53	13.49	13.55
Indonesia	7.95	8.92	9.90	11.16	13.00	13.00
Brazil	6.35	6.66	6.77	7.09	7.38	7.38
Malaysia	3.67	3.70	3.97	4.28	4.75	4.45
Pakistan	3.23	3.48	3.55	3.83	4.05	4.05
Argentina	3.05	3.60	2.93	3.44	3.67	3.62
Russia	3.14	3.21	3.36	3.40	3.62	3.47
Egypt	2.38	2.46	2.43	2.41	2.49	2.49
Mexico	2.22	2.31	2.36	2.36	2.46	2.46
Turkey	1.74	1.78	1.86	2.14	2.32	2.32
Thailand	1.94	1.99	2.02	2.38	2.27	2.27
Japan	2.20	2.16	2.19	2.21	2.22	2.22
Other	27.50	28.73	29.96	30.98	32.16	32.56
Total	145.32	151.74	157.55	165.67	173.54	173.39
Ending Stocks						
China	0.88	1.69	3.62	3.83	4.00	3.90
Malaysia	2.54	2.91	2.09	2.41	2.89	2.39
Indonesia	1.37	1.88	2.13	2.13	2.44	2.29
European Union	1.64	1.78	1.17	1.87	1.59	1.59
United States	1.61	1.54	1.16	0.98	1.04	1.12
Other	7.19	8.13	7.41	6.89	6.13	6.32
Total	15.24	17.94	17.58	18.10	18.09	17.61

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
United States	90,663	84,291	82,791	91,389	108,014	108,014
Brazil	75,300	66,500	82,000	86,700	95,500	94,500
Argentina	49,000	40,100	49,300	54,000	55,000	56,000
China	15,080	14,485	13,050	12,200	11,800	12,350
India	10,100	11,700	12,200	9,500	10,500	10,500
Paraguay	7,128	4,043	8,202	8,200	8,500	8,500
Canada	4,445	4,467	5,086	5,359	6,050	6,050
Other	12,530	14,907	16,136	16,388	19,005	19,141
Total	264,246	240,493	268,765	283,736	314,369	315,055
Imports						
China	52,339	59,231	59,865	70,364	74,000	74,000
European Union	12,472	12,070	12,538	12,985	12,750	12,750
Mexico	3,498	3,606	3,409	3,700	3,950	3,950
Japan	2,917	2,759	2,830	2,894	2,900	2,900
Indonesia	1,898	1,922	1,795	2,241	2,350	2,350
Taiwan	2,454	2,285	2,286	2,335	2,350	2,350
Thailand	2,139	1,907	1,867	1,798	2,000	2,000
Egypt	1,644	1,649	1,730	1,674	1,870	1,870
Turkey	1,351	1,057	1,249	1,608	1,600	1,600
Vietnam	932	1,290	1,291	1,350	1,600	1,600
Other	7,116	5,677	7,028	9,905	7,618	8,291
Total	88,760	93,453	95,888	110,854	112,988	113,661
Exports						
United States	40,959	37,156	35,846	44,815	48,172	48,716
Brazil	29,951	36,257	41,904	46,829	46,000	46,000
Argentina	9,205	7,368	7,738	7,842	8,000	8,000
Paraguay	5,226	3,574	5,518	4,400	4,520	4,520
Canada	2,943	2,933	3,470	3,471	3,700	3,700
Other	3,418	4,869	6,058	5,366	6,095	6,245
Total	91,702	92,157	100,534	112,723	116,487	117,181
Crush						
China	55,000	60,970	64,950	68,850	74,500	74,500
United States	44,851	46,348	45,967	47,192	48,444	48,852
Argentina	37,614	35,886	33,611	36,171	38,050	39,180
Brazil	36,330	38,083	35,235	36,276	37,600	37,600
European Union	12,430	12,414	13,231	13,591	13,600	13,600
India	9,300	9,650	9,900	8,300	8,500	8,400
Mexico	3,625	3,675	3,650	3,900	4,200	4,200
Paraguay	1,570	900	2,950	3,500	3,600	3,600
Russia	2,170	2,400	2,440	3,200	3,000	3,450
Bolivia	1,800	2,000	2,175	2,250	2,200	2,300
Japan	2,149	1,960	1,915	1,940	1,970	1,970
Taiwan	2,060	2,020	1,920	1,925	1,970	1,970
Egypt	1,644	1,620	1,710	1,680	1,850	1,850
Canada	1,425	1,411	1,550	1,537	1,675	1,675
Thailand	1,820	1,751	1,425	1,500	1,600	1,600
Other	7,524	7,243	7,556	8,990	9,769	9,769
Total	221,312	228,331	230,185	240,802	252,528	254,516
Ending Stocks						
Argentina	21,403	16,300	21,813	29,000	34,851	34,722
Brazil	23,636	13,024	15,330	16,530	25,830	24,830
China	14,538	15,909	12,378	14,427	14,027	14,227
United States	5,852	4,610	3,825	2,503	11,159	10,479
India	438	800	1,135	606	656	756
Other	4,774	3,700	2,804	3,182	4,257	4,241
Total	70,641	54,343	57,285	66,248	90,780	89,255

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
China	43,560	48,288	51,440	54,531	59,004	59,004
United States	35,608	37,217	36,174	36,909	38,828	39,100
Argentina	29,312	27,945	26,089	27,892	29,575	30,390
Brazil	28,160	29,510	27,310	27,980	29,000	29,000
European Union	9,633	9,668	10,432	10,737	10,750	10,750
India	7,440	7,720	7,920	6,640	6,800	6,720
Mexico	2,870	2,910	2,890	3,088	3,325	3,325
Other	17,844	17,194	19,032	21,317	22,212	22,633
Total	174,427	180,452	181,287	189,094	199,494	200,922
Imports						
European Union	21,877	20,872	16,941	18,175	19,300	19,300
Indonesia	3,069	3,278	3,367	3,983	3,900	4,250
Vietnam	2,719	2,276	2,980	3,269	3,200	3,500
Thailand	2,318	2,928	2,874	2,665	2,900	2,900
Iran	1,742	2,192	2,099	2,683	2,800	2,800
Philippines	1,972	1,833	1,969	2,421	2,350	2,700
Japan	2,208	2,282	1,765	1,976	2,100	2,100
Korea, South	1,658	1,571	1,654	1,826	1,880	1,880
Mexico	1,500	1,548	1,295	1,425	1,420	1,520
Algeria	1,074	892	1,333	1,383	1,370	1,470
Other	16,771	17,306	17,611	18,237	19,068	19,200
Total	56,908	56,978	53,888	58,043	60,288	61,620
Exports						
Argentina	27,615	26,043	23,667	24,972	27,830	28,830
Brazil	13,987	14,678	13,242	13,948	14,100	14,100
United States	8,238	8,845	10,139	10,478	11,612	11,612
Paraguay	1,043	523	2,149	2,500	2,570	2,570
India	4,800	4,391	4,354	2,742	2,550	2,250
Other	2,862	3,795	4,385	5,380	4,845	5,210
Total	58,545	58,275	57,936	60,020	63,507	64,572
Domestic Consumption						
China	43,382	47,435	50,091	52,534	57,354	57,354
European Union	30,952	29,670	27,123	28,495	29,442	29,442
United States	27,489	28,614	26,280	26,758	27,398	27,670
Brazil	13,950	14,100	14,200	14,398	14,780	14,780
Mexico	4,340	4,370	4,225	4,475	4,650	4,750
Vietnam	3,100	3,300	3,700	4,089	4,160	4,460
India	2,870	3,280	3,490	4,050	4,215	4,385
Indonesia	2,784	3,218	3,430	3,900	3,825	4,250
Thailand	3,775	4,153	4,200	3,880	4,100	4,100
Japan	3,844	3,840	3,352	3,421	3,600	3,600
Iran	2,525	2,500	2,460	2,948	3,120	3,120
Philippines	1,875	1,925	1,999	2,504	2,408	2,758
Russia	2,181	2,365	2,532	2,513	2,450	2,600
Egypt	1,900	2,100	2,220	2,450	2,460	2,460
Korea, South	2,336	2,265	2,248	2,385	2,450	2,450
Other	23,682	24,489	25,935	27,508	29,144	29,431
Total	170,985	177,624	177,485	186,308	195,556	197,610
Ending Stocks						
Argentina	2,229	2,921	3,743	4,863	4,678	4,323
Brazil	2,436	3,198	3,098	2,757	2,902	2,902
European Union	453	439	153	260	478	478
Indonesia	330	390	323	406	348	406
India	208	264	347	202	244	294
Other	2,825	2,800	2,102	2,087	2,490	2,532
Total	8,481	10,012	9,766	10,575	11,140	10,935

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
China	9,840	10,914	11,626	12,335	13,343	13,343
United States	8,568	8,954	8,990	9,131	9,324	9,335
Argentina	7,181	6,839	6,364	6,785	7,260	7,440
Brazil	6,970	7,310	6,760	6,960	7,215	7,215
European Union	2,392	2,359	2,514	2,582	2,584	2,584
India	1,646	1,708	1,752	1,478	1,496	1,496
Mexico	648	657	653	698	750	750
Other	4,157	3,991	4,442	4,964	5,179	5,272
Total	41,402	42,732	43,101	44,933	47,151	47,435
Imports						
India	945	1,174	1,086	1,830	1,925	1,925
China	1,319	1,502	1,409	1,353	1,000	1,000
Iran	704	411	543	551	600	600
Algeria	516	438	575	565	580	580
Bangladesh	376	420	397	441	450	450
Peru	315	344	363	380	400	400
Venezuela	366	415	374	385	400	400
Morocco	397	367	364	400	380	380
Korea, South	300	343	300	278	350	350
European Union	906	386	300	320	310	310
Other	3,363	2,154	2,744	2,694	2,804	2,812
Total	9,507	7,954	8,455	9,197	9,199	9,207
Exports						
Argentina	4,561	3,794	4,244	4,087	4,350	4,475
Brazil	1,668	1,885	1,251	1,378	1,170	1,170
United States	1,466	664	982	851	953	930
European Union	463	742	1,011	771	800	800
Paraguay	255	127	558	630	650	650
Bolivia	232	224	288	320	280	320
Russia	136	142	129	332	220	300
Other	862	891	897	983	1,022	1,022
Total	9,643	8,469	9,360	9,352	9,445	9,667
Domestic Consumption						
China	11,409	12,044	12,545	13,657	14,259	14,259
United States	7,619	8,306	8,476	8,599	8,324	8,324
Brazil	5,205	5,390	5,534	5,765	6,040	6,040
India	2,610	2,750	2,950	3,300	3,450	3,450
Argentina	2,520	3,020	2,275	2,729	2,941	2,891
European Union	2,530	2,109	1,908	1,980	2,070	2,070
Mexico	835	845	855	890	921	921
Iran	646	625	630	635	684	684
Algeria	475	490	540	550	580	580
Bangladesh	388	440	470	530	555	555
Egypt	669	440	582	512	547	547
Korea, South	443	465	455	460	480	480
Venezuela	399	424	434	439	454	454
Japan	433	390	409	394	408	408
Morocco	403	372	374	400	400	400
Other	4,168	4,118	4,172	4,383	4,612	4,585
Total	40,752	42,228	42,609	45,223	46,725	46,648
Ending Stocks						
China	303	615	1,021	958	962	962
United States	1,100	1,152	773	529	649	683
European Union	434	328	223	374	398	398
Argentina	295	320	258	236	219	320
India	238	360	248	255	226	226
Other	1,720	1,304	1,143	869	932	959
Total	4,090	4,079	3,666	3,221	3,386	3,548

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	
Exports										
North America		10,398	10,738	11,882	1,088	947	1,044	39,316	48,286	52,416
Canada	(Aug-Jul)	246	241	250	102	92	110	3,470	3,471	3,700
United States	(Sep-Aug)	10,139	10,478	11,612	982	851	930	35,846	44,815	48,716
South America		40,637	42,900	47,000	6,346	6,417	6,620	59,241	62,616	61,980
Argentina	(Oct-Sep)	23,667	24,972	28,830	4,244	4,087	4,475	7,738	7,842	8,000
Brazil	(Oct-Sep)	13,242	13,948	14,100	1,251	1,378	1,170	41,904	46,829	46,000
Paraguay	(Mar-Feb)	2,149	2,500	2,570	558	630	650	5,518	4,400	4,520
South Asia		4,362	2,749	2,257	0	1	0	115	183	150
India	(Oct-Sep)	4,354	2,742	2,250	0	1	0	115	183	150
Other		2,539	3,633	3,433	1,926	1,987	2,003	1,862	1,638	2,635
World Total		57,936	60,020	64,572	9,360	9,352	9,667	100,534	112,723	117,181
Imports										
European Union	(Oct-Sep)	16,941	18,175	19,300	300	320	310	12,538	12,985	12,750
East Asia		3,509	3,885	4,100	1,862	1,776	1,500	66,112	76,866	80,572
China	(Oct-Sep)	16	20	50	1,409	1,353	1,000	59,865	70,364	74,000
Japan	(Oct-Sep)	1,765	1,976	2,100	38	16	30	2,830	2,894	2,900
Korea, South	(Oct-Sep)	1,654	1,826	1,880	300	278	350	1,115	1,271	1,300
Taiwan	(Oct-Sep)	43	22	20	0	3	0	2,286	2,335	2,350
Southeast Asia		12,485	13,757	14,797	226	252	252	5,604	6,044	6,665
Indonesia	(Oct-Sep)	3,367	3,983	4,250	25	25	25	1,795	2,241	2,350
Malaysia	(Oct-Sep)	1,276	1,397	1,425	78	100	90	574	550	610
Philippines	(Jan-Dec)	1,969	2,421	2,700	37	37	40	57	85	85
Thailand	(Sep-Aug)	2,874	2,665	2,900	0	6	5	1,867	1,798	2,000
Vietnam	(Jan-Dec)	2,980	3,269	3,500	55	50	58	1,291	1,350	1,600
North America		2,500	2,712	2,722	311	296	296	4,782	5,991	4,930
Canada	(Aug-Jul)	983	982	975	28	31	33	270	340	300
Mexico	(Sep-Aug)	1,295	1,425	1,520	194	190	190	3,409	3,700	3,950
South America		4,651	4,702	5,023	1,252	1,296	1,351	1,187	1,588	1,572
Brazil	(Oct-Sep)	32	25	25	6	0	0	395	605	550
Colombia	(Oct-Sep)	1,057	1,036	1,080	216	288	295	328	436	450
Central America		938	948	994	148	178	180	277	292	312
Caribbean		760	828	885	255	283	290	142	175	195
Middle East		4,829	5,294	5,857	651	650	699	1,738	2,309	2,375
Iran	(Oct-Sep)	2,099	2,683	2,800	543	551	600	126	301	350
Israel	(Oct-Sep)	122	129	130	21	18	15	313	350	375
Syria	(Jan-Dec)	204	250	300	2	4	5	50	50	50
Turkey	(Oct-Sep)	1,030	744	1,000	3	8	2	1,249	1,608	1,600
North Africa		3,071	3,244	3,310	1,385	1,298	1,365	1,803	1,804	2,020
Egypt	(Oct-Sep)	889	1,116	1,000	324	213	280	1,730	1,674	1,870
Other		4,204	4,498	4,632	2,065	2,848	2,964	1,705	2,800	2,270
World Total		53,888	58,043	61,620	8,455	9,197	9,207	95,888	110,854	113,661

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
Indonesia	23,600	26,200	28,500	30,500	33,000	33,000
Malaysia	18,211	18,202	19,321	20,161	21,250	20,500
Thailand	1,832	1,892	2,135	2,150	2,250	2,250
Colombia	753	945	1,140	1,040	1,070	1,108
Nigeria	850	850	910	930	930	930
Other	3,896	4,350	4,479	4,634	4,293	4,653
Total	49,142	52,439	56,485	59,415	62,793	62,441
Imports						
India	6,661	7,473	8,308	7,847	8,900	8,900
European Union	4,944	5,707	6,805	6,940	7,000	7,000
China	5,711	5,841	6,589	5,573	6,300	6,300
Pakistan	2,064	2,218	2,246	2,650	2,650	2,650
Bangladesh	996	984	1,030	1,232	1,275	1,275
United States	980	1,032	1,293	1,220	1,270	1,247
Egypt	1,441	1,368	969	1,165	1,225	1,225
Russia	655	545	763	660	775	775
Iran	634	610	722	609	760	760
Other	1,627	1,725	2,000	2,075	2,300	2,300
Total	36,489	38,990	41,847	40,560	43,371	43,348
Exports						
Indonesia	16,423	18,452	20,373	21,719	22,300	22,300
Malaysia	17,151	17,586	18,524	17,344	18,000	18,000
Papua New Guinea	577	587	564	640	640	640
Thailand	382	293	550	222	500	500
Benin	255	253	425	390	390	390
Other	2,670	2,909	2,979	3,092	3,062	3,071
Total	37,458	40,080	43,415	43,407	44,892	44,901
Domestic Consumption						
Indonesia	6,414	7,129	7,852	8,798	10,520	10,520
India	7,080	7,425	8,225	8,200	9,000	9,000
European Union	5,110	5,523	6,560	6,791	6,840	6,840
China	5,797	5,841	6,389	5,749	6,210	6,210
Malaysia	2,204	2,150	2,451	2,830	3,090	2,840
Pakistan	2,077	2,110	2,235	2,535	2,630	2,630
Thailand	1,457	1,518	1,605	1,925	1,820	1,820
Nigeria	1,267	1,285	1,375	1,405	1,430	1,430
Bangladesh	980	1,030	1,030	1,160	1,260	1,260
United States	957	1,043	1,238	1,207	1,275	1,242
Egypt	1,293	1,265	1,100	1,045	1,075	1,075
Colombia	787	890	905	963	975	1,013
Iran	580	600	725	630	740	740
Ghana	545	666	691	713	370	730
Other	1,325	1,390	1,650	1,725	2,000	2,000
Total	47,647	50,145	54,869	56,706	60,728	60,843
Ending Stocks						
Malaysia	2,163	2,481	1,784	2,090	2,525	2,025
Indonesia	825	1,445	1,758	1,768	2,098	1,948
India	571	669	802	499	449	449
European Union	255	270	380	374	379	379
China	241	240	439	261	350	350
Other	2,030	2,184	2,174	2,207	2,039	2,093
Total	6,085	7,289	7,337	7,199	7,840	7,244

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	
Production										
China	(Oct-Sep)	10,690	11,614	11,206	6,045	6,579	6,347	14,007	14,458	14,700
India	(Oct-Sep)	3,540	3,720	3,660	2,350	2,500	2,450	6,800	7,300	6,850
Canada	(Aug-Jul)	3,785	3,925	4,060	2,950	3,050	3,160	13,869	17,966	15,555
Japan	(Oct-Sep)	1,365	1,330	1,370	1,055	1,010	1,012	2	2	2
European Union	(Jul-Jun)	12,935	13,764	14,203	9,335	9,934	10,251	19,631	21,102	24,077
Other		4,586	4,858	5,390	3,181	3,357	3,726	9,453	10,318	10,060
World Total		36,901	39,211	39,889	24,916	26,430	26,946	63,762	71,146	71,244
Imports										
China	(Oct-Sep)	106	314	100	1,598	902	1,300	3,421	5,046	3,750
India	(Oct-Sep)	0	0	0	8	160	250	0	0	0
Canada	(Aug-Jul)	11	11	10	170	83	80	128	66	100
Japan	(Oct-Sep)	75	76	100	21	10	10	2,495	2,378	2,450
European Union	(Jul-Jun)	415	457	440	210	296	270	3,378	3,495	2,940
Other		4,588	5,111	4,949	1,866	2,242	2,369	3,238	3,906	4,453
World Total		5,195	5,969	5,599	3,873	3,693	4,279	12,660	14,891	13,693
Exports										
China	(Oct-Sep)	101	37	80	6	6	10	0	0	0
India	(Oct-Sep)	901	1,327	1,000	2	2	2	0	0	0
Canada	(Aug-Jul)	3,345	3,424	3,450	2,516	2,348	2,650	7,114	9,173	8,600
Japan	(Oct-Sep)	0	2	2	1	2	1	0	0	0
European Union	(Jul-Jun)	272	361	350	461	306	330	94	290	530
Other		700	876	849	966	1,111	1,053	5,245	5,645	4,706
World Total		5,319	6,027	5,731	3,952	3,775	4,046	12,453	15,108	13,836
Domestic Consumption										
China	(Oct-Sep)	10,695	11,891	11,226	6,316	7,025	7,655	17,600	19,100	18,450
India	(Oct-Sep)	2,630	2,403	2,660	2,400	2,605	2,730	6,960	7,350	7,050
Canada	(Aug-Jul)	580	485	587	572	645	660	7,008	7,084	7,339
Japan	(Oct-Sep)	1,440	1,404	1,468	1,020	1,020	1,025	2,444	2,375	2,456
European Union	(Jul-Jun)	13,122	13,750	14,250	9,231	9,675	10,147	23,447	24,907	25,827
Other		8,504	9,138	9,468	4,183	4,507	5,013	7,978	8,556	9,476
World Total		36,971	39,071	39,659	23,722	25,477	27,230	65,437	69,372	70,598
Ending Stocks										
China	(Oct-Sep)	0	0	0	2,157	2,607	2,589	632	1,036	1,036
India	(Oct-Sep)	30	20	20	114	167	135	569	519	319
Canada	(Aug-Jul)	101	128	161	71	211	141	588	2,363	2,079
Japan	(Oct-Sep)	0	0	0	118	116	112	109	114	110
European Union	(Jul-Jun)	89	199	242	32	281	325	2,573	1,973	2,633
Other		143	98	120	315	296	325	658	681	1,012
World Total		363	445	543	2,807	3,678	3,627	5,129	6,686	7,189

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	
Production										
Argentina	(Mar-Feb)	3,100	2,100	2,500	1,021	980	1,090	984	950	1,060
Russia	(Sep-Aug)	7,959	10,554	8,764	2,808	3,466	3,160	3,117	3,851	3,510
Turkey	(Sep-Aug)	1,125	1,400	1,200	685	753	762	769	845	854
Ukraine	(Sep-Aug)	9,000	11,600	10,200	3,607	4,433	4,259	3,615	4,451	4,259
European Union	(Oct-Sep)	7,088	8,881	9,041	3,297	4,127	4,040	2,544	3,185	3,120
Other		7,701	8,371	8,160	2,597	2,843	2,725	2,237	2,470	2,379
World Total		35,973	42,906	39,865	14,015	16,602	16,036	13,266	15,752	15,182
Imports										
Argentina	(Mar-Feb)	7	2	2	0	0	0	0	0	0
Russia	(Sep-Aug)	28	35	30	0	0	0	21	12	10
Turkey	(Sep-Aug)	628	583	850	432	720	650	657	800	680
Ukraine	(Sep-Aug)	20	15	10	2	0	0	1	0	0
European Union	(Oct-Sep)	214	319	250	3,030	3,364	3,350	942	1,039	850
Other		414	666	751	1,251	1,382	1,625	3,283	4,800	4,735
World Total		1,311	1,620	1,893	4,715	5,466	5,625	4,904	6,651	6,275
Exports										
Argentina	(Mar-Feb)	84	80	80	327	250	280	353	350	375
Russia	(Sep-Aug)	31	125	50	1,360	1,729	1,450	942	1,750	1,450
Turkey	(Sep-Aug)	38	33	40	1	0	0	289	550	400
Ukraine	(Sep-Aug)	127	70	200	3,052	3,750	3,750	3,245	3,850	3,700
European Union	(Oct-Sep)	521	713	700	123	173	180	241	372	305
Other		637	1,003	1,014	234	285	197	406	474	444
World Total		1,438	2,024	2,084	5,097	6,187	5,857	5,476	7,346	6,674
Domestic Consumption										
Argentina	(Mar-Feb)	2,374	2,280	2,530	745	765	780	646	700	722
Russia	(Sep-Aug)	8,046	10,095	9,020	1,474	1,650	1,750	2,120	2,140	2,160
Turkey	(Sep-Aug)	1,807	1,987	2,008	1,208	1,452	1,433	994	1,130	1,240
Ukraine	(Sep-Aug)	8,710	10,895	10,365	466	501	551	570	585	600
European Union	(Oct-Sep)	6,944	8,474	8,416	6,786	7,195	7,210	3,373	3,603	3,623
Other		7,683	8,118	7,887	3,639	3,952	4,172	5,401	6,629	6,755
World Total		35,564	41,849	40,226	14,318	15,515	15,896	13,104	14,787	15,100
Ending Stocks										
Argentina	(Mar-Feb)	1,018	760	652	197	162	192	515	415	378
Russia	(Sep-Aug)	0	369	93	0	87	47	199	172	82
Turkey	(Sep-Aug)	177	140	142	0	21	0	380	345	239
Ukraine	(Sep-Aug)	207	857	502	91	273	231	60	76	35
European Union	(Oct-Sep)	787	800	975	77	200	200	62	311	353
Other		443	359	369	82	70	51	515	682	597
World Total		2,632	3,285	2,733	447	813	721	1,731	2,001	1,684

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	
Production										
China	(Oct-Sep)	2,686	2,725	2,720	1,566	1,498	1,396	nr	nr	nr
India	(Oct-Sep)	1,180	1,220	1,150	1,220	1,305	1,350	nr	nr	nr
Turkey	(Nov-Oct)	4	4	7	146	125	147	175	180	170
United States	(Aug-Jul)	96	95	95	363	286	290	4	5	5
European Union	(Oct-Sep)	12	12	12	49	51	48	1,625	2,475	1,600
Other		1,512	1,520	1,534	1,864	1,885	1,888	635	491	561
World Total		5,490	5,576	5,518	5,208	5,150	5,119	2,439	3,151	2,336
Imports										
China	(Oct-Sep)	65	74	70	0	0	0	nr	nr	nr
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	0	0	0
United States	(Aug-Jul)	5	25	20	9	14	9	297	311	311
European Union	(Oct-Sep)	66	66	66	0	0	0	161	54	150
Other		20	20	19	68	55	66	188	207	204
World Total		156	185	175	77	69	75	646	572	665
Exports										
China	(Oct-Sep)	6	10	10	1	2	2	nr	nr	nr
India	(Oct-Sep)	4	4	5	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	1	1	97	30	25
United States	(Aug-Jul)	6	4	6	100	67	68	7	6	7
European Union	(Oct-Sep)	2	3	3	1	1	1	537	675	580
Other		154	175	161	47	56	44	233	130	170
World Total		172	196	185	150	127	116	874	841	782
Domestic Consumption										
China	(Oct-Sep)	2,745	2,789	2,780	1,565	1,496	1,394	nr	nr	nr
India	(Oct-Sep)	1,187	1,215	1,145	1,238	1,295	1,345	nr	nr	nr
Turkey	(Nov-Oct)	4	4	7	145	128	140	83	140	145
United States	(Aug-Jul)	95	116	107	272	233	231	294	310	309
European Union	(Oct-Sep)	76	74	74	48	50	47	1,650	1,780	1,540
Other		1,373	1,387	1,390	1,912	1,891	1,926	610	598	605
World Total		5,480	5,585	5,503	5,180	5,093	5,083	2,637	2,828	2,599
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
India	(Oct-Sep)	10	11	11	48	58	63	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	6	2	8	9	19	19
United States	(Aug-Jul)	9	9	11	45	45	45	0	0	0
European Union	(Oct-Sep)	2	3	4	0	0	0	356	430	60
Other		49	27	29	115	108	92	119	89	79
World Total		70	50	55	214	213	208	484	538	158

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Major Oilseeds									
2001/02	197.43	40.05	326.78	63.64	430.47	62.35	28.65	325.53	42.59
2002/03	195.59	42.59	334.47	70.96	448.01	70.03	29.39	328.60	49.38
2003/04	212.31	49.38	338.38	64.06	451.82	66.78	29.28	338.64	46.40
2004/05	219.03	46.40	383.92	72.70	503.02	74.35	30.70	368.97	59.71
2005/06	221.16	59.71	394.36	75.32	529.38	75.81	31.82	387.11	66.46
2006/07	222.83	66.46	406.04	80.62	553.11	83.09	31.80	394.85	75.18
2007/08	218.82	75.18	391.69	90.02	556.89	91.35	31.69	402.47	63.07
2008/09	230.32	63.07	399.59	93.90	556.56	94.57	33.60	404.21	57.77
2009/10	235.90	57.77	447.30	101.67	606.74	106.92	34.69	424.60	75.22
2010/11	244.73	75.22	460.97	103.72	639.91	108.36	36.06	445.93	85.61
2011/12	248.59	85.61	447.71	111.82	645.14	111.03	36.43	466.55	67.56
2012/13	255.24	67.56	475.80	113.27	656.63	118.15	36.44	469.04	69.45
2013/14	258.54	69.45	504.28	130.69	704.42	133.75	37.32	490.20	80.47
2014/15	263.42	80.47	532.15	132.44	745.06	136.48	37.47	505.42	103.16
Major Protein Meals									
2001/02	nr	7.24	182.57	51.48	241.29	52.82	0.33	180.53	7.94
2002/03	nr	7.94	185.77	53.56	247.27	54.01	0.36	186.23	7.03
2003/04	nr	7.03	191.17	57.80	256.00	59.04	0.37	189.38	7.59
2004/05	nr	7.59	206.52	59.48	273.59	61.20	0.39	204.72	7.68
2005/06	nr	7.68	216.85	65.40	289.92	66.27	0.37	215.09	8.56
2006/07	nr	8.56	223.77	66.87	299.19	68.98	0.40	220.88	9.34
2007/08	nr	9.34	231.43	69.68	310.46	72.12	0.46	229.08	9.25
2008/09	nr	9.25	229.07	67.51	305.83	69.31	0.43	229.39	7.13
2009/10	nr	7.13	243.80	68.80	319.74	72.01	0.46	239.16	8.56
2010/11	nr	8.56	256.50	74.12	339.18	77.09	0.47	251.19	10.90
2011/12	nr	10.90	267.09	77.34	355.34	80.17	0.51	262.67	12.49
2012/13	nr	12.49	268.67	72.73	353.89	78.19	0.51	264.39	11.30
2013/14	nr	11.30	281.68	78.73	371.71	82.01	0.52	277.10	12.60
2014/15	nr	12.60	293.61	82.11	388.32	86.25	0.54	289.28	12.79
Major Vegetable Oils									
2001/02	10.94	10.58	93.01	30.83	134.42	33.29	80.35	90.85	10.28
2002/03	11.38	10.28	96.43	34.89	141.60	36.59	83.18	94.96	10.04
2003/04	12.02	10.04	103.22	37.70	150.96	40.01	87.25	100.51	10.44
2004/05	12.68	10.44	112.06	40.89	163.38	43.91	91.70	107.42	12.05
2005/06	13.42	12.05	119.44	44.46	175.96	48.65	94.70	114.19	13.12
2006/07	14.00	13.12	122.18	47.34	182.64	50.44	96.63	119.23	12.97
2007/08	14.50	12.97	129.27	50.74	192.98	54.52	99.82	125.64	12.82
2008/09	15.36	12.82	134.37	54.56	201.75	56.75	103.05	131.16	13.84
2009/10	16.24	13.84	141.64	56.40	211.88	59.10	107.52	138.27	14.51
2010/11	16.90	14.51	148.76	58.01	221.29	60.73	111.80	145.32	15.24
2011/12	17.49	15.24	157.53	61.84	234.60	64.92	115.56	151.74	17.94
2012/13	18.17	17.94	161.12	64.60	243.66	68.54	120.40	157.55	17.58
2013/14	18.86	17.58	170.85	64.90	253.32	69.55	124.96	165.67	18.10
2014/15	19.53	18.10	175.69	68.29	262.08	71.08	129.92	173.39	17.61

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2001/02	79.61	33.17	184.92	54.36	272.45	53.01	157.78	184.28	35.16
2002/03	81.62	35.16	196.94	62.88	294.99	61.32	165.07	191.11	42.55
2003/04	88.58	42.55	186.78	54.04	283.36	56.05	163.54	188.91	38.41
2004/05	93.35	38.41	215.90	63.56	317.86	64.75	175.29	204.44	48.67
2005/06	93.12	48.67	220.87	64.10	333.64	63.85	185.98	215.83	53.95
2006/07	94.57	53.95	236.31	68.91	359.17	71.14	195.58	225.02	63.01
2007/08	90.85	63.01	219.02	78.37	360.40	78.32	202.29	229.53	52.55
2008/09	96.44	52.55	212.08	77.43	342.06	77.21	193.62	221.73	43.11
2009/10	102.56	43.11	260.56	86.82	390.49	91.44	209.58	238.48	60.57
2010/11	103.36	60.57	264.25	88.76	413.58	91.70	221.31	251.23	70.64
2011/12	103.14	70.64	240.49	93.45	404.59	92.16	228.33	258.09	54.34
2012/13	109.32	54.34	268.77	95.89	419.00	100.53	230.19	261.18	57.29
2013/14	113.33	57.29	283.74	110.85	451.88	112.72	240.80	272.90	66.25
2014/15	118.21	66.25	315.06	113.66	494.96	117.18	254.52	288.53	89.26
Meal, Soybean									
2001/02	nr	5.43	124.87	40.51	170.81	41.78	157.89	123.18	5.84
2002/03	nr	5.84	130.23	42.41	178.48	43.04	165.07	129.92	5.52
2003/04	nr	5.52	128.92	44.92	179.36	46.08	163.55	127.64	5.64
2004/05	nr	5.64	138.62	46.02	190.28	47.70	175.30	136.74	5.84
2005/06	nr	5.84	146.43	51.43	203.70	52.25	186.00	145.30	6.15
2006/07	nr	6.15	153.82	52.81	212.79	54.70	195.60	150.99	7.09
2007/08	nr	7.09	158.75	54.86	220.70	56.06	202.33	157.45	7.19
2008/09	nr	7.19	152.17	51.69	211.04	52.84	193.80	153.26	4.94
2009/10	nr	4.94	165.28	53.48	223.70	55.61	209.92	161.42	6.68
2010/11	nr	6.68	174.43	56.91	238.01	58.55	221.75	170.99	8.48
2011/12	nr	8.48	180.45	56.98	245.91	58.28	228.83	177.62	10.01
2012/13	nr	10.01	181.29	53.89	245.19	57.94	230.71	177.49	9.77
2013/14	nr	9.77	189.09	58.04	256.90	60.02	241.35	186.31	10.58
2014/15	nr	10.58	200.92	61.62	273.12	64.57	255.09	197.61	10.94
Oil, Soybean									
2001/02	nr	3.10	28.95	7.55	39.60	8.25	157.88	28.10	3.25
2002/03	nr	3.25	30.58	8.21	42.04	8.81	165.07	30.11	3.12
2003/04	nr	3.12	30.24	8.39	41.76	8.70	163.54	30.30	2.75
2004/05	nr	2.75	32.57	8.86	44.18	9.06	175.29	31.83	3.29
2005/06	nr	3.29	34.86	9.08	47.23	9.79	185.98	33.54	3.90
2006/07	nr	3.90	36.43	9.97	50.31	10.53	195.58	35.71	4.06
2007/08	nr	4.06	37.74	10.40	52.20	10.84	202.31	37.52	3.84
2008/09	nr	3.84	35.94	9.17	48.95	9.18	193.78	36.38	3.38
2009/10	nr	3.38	38.85	8.72	50.95	9.16	209.90	38.22	3.58
2010/11	nr	3.58	41.40	9.51	54.49	9.64	221.73	40.75	4.09
2011/12	nr	4.09	42.73	7.95	54.78	8.47	228.78	42.23	4.08
2012/13	nr	4.08	43.10	8.46	55.64	9.36	230.66	42.61	3.67
2013/14	nr	3.67	44.93	9.20	57.80	9.35	241.30	45.22	3.22
2014/15	nr	3.22	47.44	9.21	59.86	9.67	255.04	46.65	3.55

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Oilseed, Rapeseed									
2001/02	23.30	2.69	36.03	4.95	43.67	4.90	0.39	35.93	2.85
2002/03	22.10	2.85	33.29	4.02	40.16	4.13	0.41	33.83	2.20
2003/04	25.49	2.20	39.48	5.14	46.82	5.53	0.42	38.91	2.38
2004/05	26.71	2.38	46.16	5.00	53.54	4.91	0.44	43.35	5.29
2005/06	27.29	5.29	48.60	6.66	60.54	6.98	0.45	47.78	5.79
2006/07	26.42	5.79	45.02	6.99	57.80	6.63	0.47	46.09	5.08
2007/08	28.29	5.08	48.60	7.54	61.22	8.16	0.48	49.11	3.95
2008/09	31.03	3.95	57.86	12.11	73.93	12.13	0.50	54.52	7.28
2009/10	31.43	7.28	60.99	10.74	79.02	10.84	0.52	59.28	8.89
2010/11	33.82	8.89	60.56	10.10	79.55	10.87	0.54	60.35	8.33
2011/12	34.12	8.33	61.57	13.18	83.09	12.92	0.63	63.57	6.60
2012/13	36.30	6.60	63.76	12.66	83.02	12.45	0.66	65.44	5.13
2013/14	36.13	5.13	71.15	14.89	91.17	15.11	0.75	69.37	6.69
2014/15	35.74	6.69	71.24	13.69	91.62	13.84	0.65	70.60	7.19
Meal, Rapeseed									
2001/02	nr	0.33	19.95	1.54	21.81	1.52	0.00	19.95	0.34
2002/03	nr	0.34	18.82	1.73	20.90	1.62	0.00	18.96	0.32
2003/04	nr	0.32	21.76	2.49	24.57	2.49	0.00	21.59	0.49
2004/05	nr	0.49	24.23	2.30	27.02	2.24	0.00	24.43	0.35
2005/06	nr	0.35	26.50	2.55	29.40	2.51	0.00	26.30	0.60
2006/07	nr	0.60	25.70	3.05	29.35	2.96	0.00	26.10	0.29
2007/08	nr	0.29	27.62	3.55	31.46	3.69	0.00	27.47	0.30
2008/09	nr	0.30	30.69	3.58	34.57	3.58	0.00	30.74	0.25
2009/10	nr	0.25	33.39	3.62	37.27	3.48	0.00	33.33	0.45
2010/11	nr	0.45	34.04	4.97	39.46	5.10	0.00	33.86	0.51
2011/12	nr	0.51	35.69	5.09	41.29	5.40	0.00	35.34	0.56
2012/13	nr	0.56	36.90	5.20	42.65	5.32	0.00	36.97	0.36
2013/14	nr	0.36	39.21	5.97	45.54	6.03	0.00	39.07	0.45
2014/15	nr	0.45	39.89	5.60	45.93	5.73	0.00	39.66	0.54
Oil, Rapeseed									
2001/02	nr	0.79	13.09	1.12	15.00	1.03	12.08	13.26	0.72
2002/03	nr	0.72	12.27	0.89	13.88	0.91	11.06	12.40	0.57
2003/04	nr	0.57	14.18	1.36	16.11	1.33	12.52	14.41	0.38
2004/05	nr	0.38	15.79	1.20	17.37	1.29	12.90	15.59	0.48
2005/06	nr	0.48	17.52	1.47	19.47	1.65	13.22	17.12	0.70
2006/07	nr	0.70	17.19	2.20	20.09	1.99	12.59	17.56	0.54
2007/08	nr	0.54	18.52	2.03	21.08	1.90	13.10	18.35	0.83
2008/09	nr	0.83	20.59	2.44	23.86	2.44	14.09	20.45	0.97
2009/10	nr	0.97	22.50	2.92	26.40	2.76	14.77	22.08	1.57
2010/11	nr	1.57	23.03	3.33	27.93	3.42	15.72	23.27	1.24
2011/12	nr	1.24	24.10	4.01	29.35	3.97	16.09	23.68	1.69
2012/13	nr	1.69	24.92	3.87	30.48	3.95	16.43	23.72	2.81
2013/14	nr	2.81	26.43	3.69	32.93	3.78	17.15	25.48	3.68
2014/15	nr	3.68	26.95	4.28	34.90	4.05	18.67	27.23	3.63

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
Oilseed, Sunflowerseed							
2001/02	18.83	1.92	21.42	1.11	1.20	21.33	1.92
2002/03	20.18	1.92	23.95	1.37	1.55	23.21	2.48
2003/04	23.00	2.48	26.88	2.19	2.26	26.03	3.25
2004/05	20.82	3.25	25.32	1.14	1.23	25.63	2.86
2005/06	22.78	2.86	30.24	1.38	1.52	29.57	3.40
2006/07	23.42	3.40	30.17	1.77	1.91	29.40	4.03
2007/08	21.00	4.03	27.37	1.23	1.46	27.45	3.72
2008/09	23.65	3.72	33.28	1.86	2.15	32.77	3.95
2009/10	22.90	3.95	31.77	1.48	1.55	32.95	2.71
2010/11	22.93	2.71	33.07	1.57	1.78	33.13	2.44
2011/12	24.84	2.44	39.68	1.64	1.92	39.49	2.35
2012/13	23.77	2.35	35.97	1.31	1.44	35.56	2.63
2013/14	24.36	2.63	42.91	1.62	2.02	41.85	3.29
2014/15	23.26	3.29	39.87	1.89	2.08	40.23	2.73
Meal, Sunflowerseed							
2001/02	nr	0.41	8.33	1.91	2.11	8.21	0.33
2002/03	nr	0.33	8.99	2.20	2.31	9.04	0.17
2003/04	nr	0.17	10.23	2.65	2.85	9.99	0.21
2004/05	nr	0.21	9.97	2.55	2.76	9.75	0.22
2005/06	nr	0.22	11.51	3.28	3.54	11.14	0.33
2006/07	nr	0.33	11.52	3.29	3.47	11.40	0.26
2007/08	nr	0.26	10.74	2.77	3.28	10.21	0.28
2008/09	nr	0.28	12.78	3.96	4.27	12.14	0.61
2009/10	nr	0.61	12.94	3.49	4.11	12.30	0.64
2010/11	nr	0.64	12.99	3.86	4.59	12.23	0.66
2011/12	nr	0.66	15.66	6.10	6.76	14.53	1.13
2012/13	nr	1.13	14.02	4.72	5.10	14.32	0.45
2013/14	nr	0.45	16.60	5.47	6.19	15.52	0.81
2014/15	nr	0.81	16.04	5.63	5.86	15.90	0.72
Oil, Sunflowerseed							
2001/02	nr	1.01	7.44	1.81	1.93	7.67	0.66
2002/03	nr	0.66	8.12	1.99	2.31	7.73	0.73
2003/04	nr	0.73	9.21	1.96	2.68	8.50	0.73
2004/05	nr	0.73	9.16	2.17	2.58	8.53	0.95
2005/06	nr	0.95	10.66	3.30	3.92	9.87	1.12
2006/07	nr	1.12	10.75	3.32	4.05	10.19	0.95
2007/08	nr	0.95	10.18	2.73	3.52	9.32	1.02
2008/09	nr	1.02	12.01	4.05	4.54	10.80	1.73
2009/10	nr	1.73	12.14	3.73	4.50	11.63	1.48
2010/11	nr	1.48	12.21	3.65	4.53	11.70	1.10
2011/12	nr	1.10	14.73	5.66	6.47	12.89	2.14
2012/13	nr	2.14	13.27	4.90	5.48	13.10	1.73
2013/14	nr	1.73	15.75	6.65	7.35	14.79	2.00
2014/15	nr	2.00	15.18	6.28	6.67	15.10	1.68

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2001/02	3.51	25.35	16.50	45.36	17.92	3.58	20.00	24.11	3.33
2002/03	3.33	27.76	19.67	50.76	20.40	4.38	21.98	26.90	3.47
2003/04	3.47	30.11	21.91	55.49	22.69	5.09	23.03	28.64	4.16
2004/05	4.16	33.63	24.32	62.11	25.90	6.27	24.82	31.63	4.59
2005/06	4.59	35.96	26.09	66.64	28.06	7.22	26.00	33.76	4.83
2006/07	4.83	37.58	27.00	69.41	28.54	7.83	27.44	35.79	5.08
2007/08	5.08	41.42	30.76	77.26	32.64	9.12	30.26	39.97	4.65
2008/09	4.65	44.45	34.13	83.23	35.22	10.05	32.17	42.86	5.16
2009/10	5.16	46.39	35.42	86.97	36.57	10.25	33.94	44.84	5.56
2010/11	5.56	49.14	36.49	91.19	37.46	11.49	35.56	47.65	6.09
2011/12	6.09	52.44	38.99	97.51	40.08	12.53	36.92	50.15	7.29
2012/13	7.29	56.49	41.85	105.62	43.42	14.26	39.90	54.87	7.34
2013/14	7.34	59.42	40.56	107.31	43.41	15.73	40.26	56.71	7.20
2014/15	7.20	62.44	43.35	112.99	44.90	17.34	42.67	60.84	7.24
Oil, Coconut									
2001/02	0.49	3.15	1.83	5.47	1.79	1.25	1.80	3.19	0.49
2002/03	0.49	3.13	1.89	5.51	1.73	1.25	1.80	3.15	0.62
2003/04	0.62	3.27	1.68	5.57	1.79	1.41	1.74	3.27	0.51
2004/05	0.51	3.43	1.91	5.85	2.08	1.40	1.80	3.29	0.48
2005/06	0.48	3.42	2.03	5.93	2.05	1.46	1.83	3.42	0.45
2006/07	0.45	3.20	1.87	5.52	1.74	1.46	1.76	3.30	0.48
2007/08	0.48	3.46	1.90	5.83	1.93	1.51	1.85	3.38	0.53
2008/09	0.53	3.43	1.66	5.61	1.48	1.55	1.72	3.29	0.85
2009/10	0.85	3.52	2.28	6.66	2.17	1.67	2.15	3.84	0.64
2010/11	0.64	3.71	1.78	6.13	1.71	1.69	1.97	3.67	0.75
2011/12	0.75	3.41	1.82	5.99	1.88	1.54	1.98	3.53	0.57
2012/13	0.57	3.66	1.87	6.10	1.91	1.72	2.04	3.77	0.42
2013/14	0.42	3.45	1.70	5.57	1.66	1.61	1.93	3.55	0.36
2014/15	0.36	3.43	1.73	5.51	1.69	1.65	1.89	3.56	0.27
Meal, Fish									
2001/02	0.61	5.71	3.23	9.55	3.06	0.06	0.00	5.55	0.94
2002/03	0.94	4.73	2.85	8.52	2.85	0.05	0.00	5.07	0.60
2003/04	0.60	5.54	3.12	9.26	3.20	0.05	0.00	5.28	0.77
2004/05	0.77	5.52	3.60	9.90	3.65	0.06	0.00	5.60	0.66
2005/06	0.66	4.77	2.95	8.38	2.72	0.05	0.00	5.02	0.63
2006/07	0.63	4.96	2.69	8.28	2.59	0.05	0.00	4.83	0.85
2007/08	0.85	5.02	3.01	8.88	2.85	0.05	0.00	5.31	0.72
2008/09	0.72	4.91	3.11	8.73	2.95	0.05	0.00	5.22	0.57
2009/10	0.57	3.92	2.63	7.12	2.27	0.05	0.00	4.67	0.19
2010/11	0.19	5.01	2.66	7.86	2.49	0.05	0.00	4.76	0.61
2011/12	0.61	4.11	2.92	7.64	2.52	0.05	0.00	4.92	0.20
2012/13	0.20	4.35	2.35	6.90	2.13	0.05	0.00	4.47	0.31
2013/14	0.31	4.22	2.62	7.14	2.32	0.05	0.00	4.63	0.19
2014/15	0.19	4.30	2.50	6.99	2.27	0.05	0.00	4.56	0.16

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Major Oilseeds									
2001/02	37,323	7,820	89,832	653	98,305	29,966	50,631	61,466	6,873
2002/03	36,284	6,873	83,935	550	91,358	29,433	47,505	56,090	5,835
2003/04	36,041	5,835	76,604	503	82,942	25,158	45,539	53,632	4,152
2004/05	36,808	4,152	95,944	681	100,777	30,708	50,167	61,780	8,289
2005/06	36,587	8,289	95,670	664	104,623	26,611	51,897	63,811	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,343	56,092	5,619
2009/10	35,509	5,619	98,951	1,066	105,636	41,691	51,482	58,401	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,937	49,323	57,665	7,319
2011/12	35,131	7,319	92,442	1,306	101,067	37,783	50,316	57,672	5,612
2012/13	36,677	5,612	93,323	1,770	100,705	36,873	50,227	58,068	5,764
2013/14	35,439	5,764	99,016	3,169	107,949	45,789	51,466	58,209	3,951
2014/15	39,318	3,951	117,343	1,693	122,987	49,718	53,194	61,237	12,032
Major Protein Meals									
2001/02	nr	397	38,890	1,060	40,347	7,524	50,631	32,537	286
2002/03	nr	286	36,585	1,194	38,065	5,924	47,505	31,895	246
2003/04	nr	246	35,200	1,836	37,282	4,945	45,539	32,064	273
2004/05	nr	273	39,246	1,529	41,048	6,954	50,167	33,879	215
2005/06	nr	215	39,910	1,653	41,778	7,608	51,897	33,809	361
2006/07	nr	361	41,449	1,699	43,509	8,264	53,483	34,860	385
2007/08	nr	385	40,873	1,980	43,238	8,706	53,495	34,199	333
2008/09	nr	333	37,722	1,809	39,864	7,940	49,343	31,678	246
2009/10	nr	246	40,069	1,343	41,658	10,308	51,482	31,009	341
2010/11	nr	341	38,051	2,240	40,632	8,487	49,323	31,767	378
2011/12	nr	378	39,504	3,031	42,913	9,170	50,316	33,407	336
2012/13	nr	336	38,686	3,392	42,414	10,488	50,227	31,613	313
2013/14	nr	313	39,402	3,741	43,456	10,752	51,466	32,413	291
2014/15	nr	291	41,655	3,596	45,542	11,900	53,194	33,306	336
Major Vegetable Oils									
2001/02	0	1,639	9,681	1,627	12,947	1,549	50,631	10,093	1,305
2002/03	0	1,305	9,197	1,543	12,045	1,238	47,505	9,885	922
2003/04	0	922	8,779	1,911	11,612	740	45,539	10,077	795
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,423	2,379	13,926	899	51,897	11,230	1,797
2006/07	0	1,797	10,455	2,527	14,779	1,333	53,483	11,705	1,741
2007/08	0	1,741	10,545	3,108	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,670	3,230	14,364	1,457	49,343	11,170	1,737
2009/10	0	1,737	10,062	3,338	15,137	1,948	51,482	11,198	1,991
2010/11	0	1,991	9,777	3,612	15,380	1,861	49,323	11,909	1,610
2011/12	0	1,610	10,033	3,831	15,474	1,146	50,316	12,784	1,544
2012/13	0	1,544	10,229	3,801	15,574	1,387	50,227	13,028	1,159
2013/14	0	1,159	10,437	4,020	15,616	1,115	51,466	13,525	976
2014/15	0	976	10,676	4,217	15,869	1,200	53,194	13,546	1,123

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2001/02	29,532	6,743	78,672	63	85,478	28,948	46,259	50,867	5,663
2002/03	29,339	5,663	75,010	127	80,800	28,423	43,948	47,524	4,853
2003/04	29,330	4,853	66,783	151	71,787	24,128	41,632	44,600	3,059
2004/05	29,930	3,059	85,019	152	88,230	29,860	46,160	51,410	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,156	46,348	48,816	4,610
2012/13	30,815	4,610	82,791	1,103	88,504	35,846	45,967	48,833	3,825
2013/14	30,859	3,825	91,389	1,951	97,165	44,815	47,192	49,847	2,503
2014/15	33,614	2,503	108,014	680	111,197	48,716	48,852	52,002	10,479
Meal, Soybean									
2001/02	nr	348	36,552	134	37,034	7,271	46,259	29,545	218
2002/03	nr	218	34,649	157	35,024	5,728	43,948	29,096	200
2003/04	nr	200	32,953	259	33,412	4,690	41,632	28,531	191
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,148	266
2008/09	nr	266	35,473	80	35,819	7,708	45,230	27,898	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,139	45,967	26,280	249
2013/14	nr	249	36,909	305	37,463	10,478	47,192	26,758	227
2014/15	nr	227	39,100	227	39,554	11,612	48,852	27,670	272
Oil, Soybean									
2001/02	nr	1,255	8,572	21	9,848	1,143	46,259	7,635	1,070
2002/03	nr	1,070	8,360	21	9,451	1,027	43,948	7,748	676
2003/04	nr	676	7,748	139	8,563	425	41,632	7,650	488
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,619	1,100
2011/12	nr	1,100	8,954	68	10,122	664	46,348	8,306	1,152
2012/13	nr	1,152	8,990	89	10,231	982	45,967	8,476	773
2013/14	nr	773	9,131	75	9,979	851	47,192	8,599	529
2014/15	nr	529	9,335	73	9,937	930	48,852	8,324	683

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2001/02	16,350	657	43,500	1,100	45,257	16,074	25,842	28,202	981
2002/03	18,448	981	52,000	1,124	54,105	19,987	27,796	30,220	3,898
2003/04	21,520	3,898	51,000	364	55,262	19,257	28,914	31,457	4,548
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,388	39,338	1,309
2013/14	30,100	1,309	86,700	575	88,584	45,745	36,570	39,570	3,269
2014/15	31,500	3,269	94,500	550	98,319	47,170	37,800	40,950	10,199
Meal, Soybean (Local)									
2001/02	nr	302	20,392	388	21,082	12,783	25,842	7,596	703
2002/03	nr	703	21,773	337	22,813	13,542	27,796	8,292	979
2003/04	nr	979	22,330	227	23,536	14,596	28,914	8,099	841
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	11,520	1,563
2007/08	nr	1,563	24,720	143	26,426	12,709	31,895	12,000	1,717
2008/09	nr	1,717	23,850	86	25,653	12,153	30,779	12,200	1,300
2009/10	nr	1,300	27,670	85	29,055	14,147	35,700	13,143	1,765
2010/11	nr	1,765	28,880	51	30,696	14,452	37,264	14,000	2,244
2011/12	nr	2,244	28,080	15	30,339	13,854	36,230	14,200	2,285
2012/13	nr	2,285	28,200	30	30,515	13,619	36,388	14,196	2,700
2013/14	nr	2,700	28,200	25	30,925	13,720	36,570	14,500	2,705
2014/15	nr	2,705	29,165	25	31,895	14,100	37,800	14,800	2,995
Oil, Soybean (Local)									
2001/02	nr	182	4,905	140	5,227	2,100	25,842	2,936	191
2002/03	nr	191	5,349	47	5,587	2,405	27,796	2,897	285
2003/04	nr	285	5,550	14	5,849	2,531	28,914	2,970	348
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,415	440
2012/13	nr	440	6,980	4	7,424	1,410	36,388	5,563	451
2013/14	nr	451	7,020	0	7,471	1,325	36,570	5,920	226
2014/15	nr	226	7,260	0	7,486	1,170	37,800	6,130	186

Data based on Brazil's local February/January Marketing Year (MY).
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2001/02	11,400	552	30,000	297	30,849	6,221	22,397	23,537	1,091
2002/03	12,600	1,091	35,500	377	36,968	8,809	24,815	26,075	2,084
2003/04	14,000	2,084	33,000	719	35,803	6,799	25,072	26,472	2,532
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,598	2,073
2007/08	16,371	2,073	46,200	2,947	51,220	11,803	31,883	33,543	5,874
2008/09	16,000	5,874	32,000	157	38,031	3,486	28,555	30,275	4,270
2009/10	18,600	4,270	54,500	0	58,770	13,701	39,196	41,076	3,993
2010/11	18,300	3,993	49,000	13	53,006	10,389	37,521	39,351	3,266
2011/12	17,577	3,266	40,100	2	43,368	6,098	30,681	32,631	4,639
2012/13	19,400	4,639	49,300	2	53,941	7,817	35,009	37,504	8,620
2013/14	19,800	8,620	54,000	2	62,622	7,466	38,220	41,220	13,936
2014/15	20,000	13,936	56,000	2	69,938	8,300	39,850	42,950	18,688
Meal, Soybean (Local)									
2001/02	nr	921	17,762	0	18,683	17,572	22,397	329	782
2002/03	nr	782	19,667	0	20,449	19,162	24,815	375	912
2003/04	nr	912	19,741	2	20,655	19,078	25,072	492	1,085
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,035	2,925
2011/12	nr	2,925	23,946	0	26,871	21,973	30,681	1,400	3,498
2012/13	nr	3,498	27,150	0	30,648	23,937	35,009	1,800	4,911
2013/14	nr	4,911	29,400	0	34,311	27,150	38,220	2,000	5,161
2014/15	nr	5,161	30,985	0	36,146	29,780	39,850	2,201	4,165
Oil, Soybean (Local)									
2001/02	nr	211	4,165	0	4,376	3,639	22,397	357	380
2002/03	nr	380	4,672	0	5,052	4,245	24,815	389	418
2003/04	nr	418	4,724	0	5,142	4,446	25,072	392	304
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,620	213
2012/13	nr	213	6,616	59	6,888	4,281	35,009	2,375	232
2013/14	nr	232	7,150	20	7,402	4,260	38,220	2,834	308
2014/15	nr	308	7,610	10	7,928	4,640	39,850	2,950	338

Data based on Argentina's Local April/March Marketing Year (MY).

Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
Oilseed, Copra	4,604	4,249	4,547	4,322	4,273	4,273
Oilseed, Palm Kernel	11,127	11,881	12,816	13,621	14,489	14,339
Oilseed, Soybean	1,343	1,142	1,059	1,147	1,131	1,131
Other	4,307	4,004	3,838	4,041	4,051	4,051
Total	21,381	21,276	22,260	23,131	23,944	23,794
Domestic Consumption						
Meal, Fish	585	590	560	511	513	513
Meal, Rapeseed	419	495	478	535	484	484
Meal, Soybean	12,894	13,979	14,836	16,030	16,228	17,303
Other	2,772	2,193	2,473	2,784	2,675	2,665
Total	16,670	17,257	18,347	19,860	19,900	20,965
SME						
Meal, Fish	845	853	809	738	741	741
Meal, Rapeseed	298	352	340	381	344	344
Meal, Soybean	12,894	13,979	14,836	16,030	16,228	17,303
Other	1,505	1,261	1,366	1,512	1,475	1,472
Total	15,542	16,445	17,352	18,661	18,789	19,861
Imports						
Meal, Fish	137	146	140	153	150	150
Meal, Rapeseed	419	496	479	536	485	485
Meal, Soybean	11,129	11,415	12,485	13,757	13,797	14,797
Other	442	331	388	332	351	351
Total	12,127	12,388	13,492	14,778	14,783	15,783
Industrial Dom. Cons.						
Oil, Palm	4,777	5,308	6,080	7,298	8,900	8,650
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	75	45	34	36	39	39
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,126	3,345	3,625	3,915	4,208	4,158
Total	7,978	8,698	9,739	11,249	13,147	12,847
Food Use Dom. Cons.						
Oil, Palm	6,686	6,994	7,322	7,673	8,089	8,089
Oil, Rapeseed	2	4	4	4	4	4
Oil, Soybean	491	507	467	489	511	511
Oil, Sunflowerseed	202	140	110	160	160	160
Other	1,244	1,347	1,452	1,487	1,503	1,503
Total	8,625	8,992	9,355	9,813	10,267	10,267
Domestic Consumption						
Oil, Palm	11,767	12,646	13,772	15,341	17,459	17,209
Oil, Rapeseed	2	4	4	4	4	4
Oil, Soybean	566	552	501	525	550	550
Oil, Sunflowerseed	202	140	110	160	160	160
Other	4,378	4,700	5,085	5,410	5,719	5,669
Total	16,915	18,042	19,472	21,440	23,892	23,592
Imports						
Oil, Palm	3,345	3,831	2,857	2,134	2,315	2,315
Oil, Rapeseed	2	4	4	4	4	4
Oil, Soybean	260	240	226	252	252	252
Oil, Sunflowerseed	0	0	0	0	0	0
Other	786	816	606	427	554	554
Total	4,393	4,891	3,693	2,817	3,125	3,125

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
Oilseed, Cottonseed	1,174	1,602	1,330	1,106	1,219	1,219
Oilseed, Rapeseed	0	0	0	0	0	0
Oilseed, Soybean	237	222	246	313	327	327
Oilseed, Sunflowerseed	1,092	1,031	1,231	1,506	1,306	1,306
Other	97	90	120	140	120	120
Total	2,600	2,945	2,927	3,065	2,972	2,972
Domestic Consumption						
Meal, Fish	53	61	81	96	91	91
Meal, Rapeseed	497	395	410	422	524	534
Meal, Soybean	5,886	5,703	5,770	6,471	6,954	6,943
Other	1,956	2,369	2,163	2,401	2,382	2,382
Total	8,392	8,528	8,424	9,390	9,951	9,950
SME						
Meal, Fish	77	88	117	139	131	131
Meal, Rapeseed	354	281	292	300	373	380
Meal, Soybean	5,886	5,703	5,770	6,471	6,954	6,943
Other	1,767	2,145	1,957	2,192	2,175	2,175
Total	8,083	8,217	8,136	9,102	9,633	9,629
Imports						
Meal, Fish	48	62	73	91	86	86
Meal, Rapeseed	93	66	85	45	75	75
Meal, Soybean	4,335	4,957	4,829	5,294	5,866	5,857
Other	838	1,192	755	1,120	1,060	1,060
Total	5,314	6,277	5,742	6,550	7,087	7,078
Imports						
Oil, Palm	2,396	2,219	2,394	2,421	2,475	2,475
Oil, Rapeseed	4	2	2	5	2	2
Oil, Soybean	945	506	651	650	699	699
Oil, Sunflowerseed	756	1,320	1,139	1,710	1,505	1,505
Other	55	45	52	57	55	55
Total	4,156	4,092	4,238	4,843	4,736	4,736
Industrial Dom. Cons.						
Oil, Palm	154	150	160	180	180	180
Oil, Rapeseed	35	31	23	31	33	33
Oil, Soybean	64	61	62	82	87	87
Oil, Sunflowerseed	26	25	25	25	25	25
Other	55	45	52	47	47	47
Total	334	312	322	365	372	372
Food Use Dom. Cons.						
Oil, Palm	1,632	1,659	1,840	1,818	1,935	1,935
Oil, Rapeseed	87	50	57	70	107	107
Oil, Soybean	904	799	797	815	875	875
Oil, Sunflowerseed	1,204	1,457	1,553	1,881	2,036	2,036
Other	492	539	471	506	501	501
Total	4,319	4,504	4,718	5,090	5,454	5,454
Domestic Consumption						
Oil, Palm	1,786	1,809	2,000	1,998	2,115	2,115
Oil, Rapeseed	122	81	80	101	140	140
Oil, Soybean	988	875	874	920	982	982
Oil, Sunflowerseed	1,250	1,504	1,603	1,936	2,091	2,091
Other	547	584	523	553	548	548
Total	4,693	4,853	5,080	5,508	5,876	5,876

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
Oilseed, Rapeseed	20,782	19,240	19,631	21,102	24,077	24,077
Oilseed, Soybean	1,198	1,220	948	1,229	1,715	1,715
Oilseed, Sunflowerseed	6,959	8,456	7,088	8,881	9,041	9,041
Other	396	531	484	479	517	490
Total	29,335	29,447	28,151	31,691	35,350	35,323
Domestic Consumption						
Meal, Fish	633	677	551	600	600	600
Meal, Rapeseed	12,224	12,375	13,122	13,750	14,250	14,250
Meal, Soybean	30,952	29,670	27,123	28,495	29,442	29,442
Other	7,715	9,961	9,589	9,612	9,771	9,764
Total	51,524	52,683	50,385	52,457	54,063	54,056
SME						
Meal, Fish	915	978	796	867	867	867
Meal, Rapeseed	8,697	8,805	9,336	9,783	10,139	10,139
Meal, Soybean	30,952	29,670	27,123	28,495	29,442	29,442
Other	6,011	7,775	7,481	7,736	7,799	7,793
Total	46,575	47,228	44,736	46,881	48,247	48,241
Imports						
Meal, Fish	355	466	330	380	380	380
Meal, Rapeseed	230	244	415	457	440	440
Meal, Soybean	21,877	20,872	16,941	18,175	19,300	19,300
Other	4,579	6,620	5,698	5,639	5,767	5,772
Total	27,041	28,202	23,384	24,651	25,887	25,892
Industrial Dom. Cons.						
Oil, Palm	2,090	2,310	2,905	3,016	3,055	3,055
Oil, Rapeseed	6,922	6,750	6,650	7,450	7,675	7,675
Oil, Soybean	1,350	1,031	841	910	1,000	1,000
Oil, Sunflowerseed	227	233	220	250	250	250
Other	492	482	470	451	435	435
Total	11,081	10,806	11,086	12,077	12,415	12,415
Food Use Dom. Cons.						
Oil, Palm	2,797	2,950	3,380	3,500	3,500	3,500
Oil, Rapeseed	2,584	2,600	2,568	2,210	2,450	2,450
Oil, Soybean	1,090	1,010	1,000	1,000	1,000	1,000
Oil, Sunflowerseed	3,311	3,215	3,150	3,350	3,370	3,370
Other	2,928	2,919	2,614	2,632	2,407	2,403
Total	12,710	12,694	12,712	12,692	12,727	12,723
Domestic Consumption						
Oil, Palm	5,110	5,523	6,560	6,791	6,840	6,840
Oil, Rapeseed	9,516	9,361	9,231	9,675	10,147	10,147
Oil, Soybean	2,530	2,109	1,908	1,980	2,070	2,070
Oil, Sunflowerseed	3,541	3,451	3,373	3,603	3,623	3,623
Other	3,445	3,427	3,112	3,106	2,865	2,861
Total	24,142	23,871	24,184	25,155	25,545	25,541
Imports						
Oil, Palm	4,944	5,707	6,805	6,940	7,000	7,000
Oil, Rapeseed	491	607	210	296	270	270
Oil, Soybean	906	386	300	320	310	310
Oil, Sunflowerseed	817	992	942	1,039	850	850
Other	1,375	1,428	1,662	1,320	1,416	1,416
Total	8,533	9,120	9,919	9,915	9,846	9,846

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
Oilseed, Peanut	15,644	16,046	16,692	16,972	16,500	16,500
Oilseed, Rapeseed	13,082	13,426	14,007	14,458	14,700	14,700
Oilseed, Soybean	15,080	14,485	13,050	12,200	11,800	12,350
Oilseed, Sunflowerseed	2,298	2,313	2,323	2,450	2,500	2,500
Other	11,953	13,325	13,720	12,835	11,757	11,757
Total	58,057	59,595	59,792	58,915	57,257	57,807
Domestic Consumption						
Meal, Fish	1,553	1,624	1,368	1,407	1,340	1,340
Meal, Rapeseed	10,317	10,737	10,695	11,891	11,226	11,226
Meal, Soybean	43,382	47,435	50,091	52,534	57,354	57,354
Other	7,751	8,093	8,734	8,686	8,319	8,319
Total	63,003	67,889	70,888	74,518	78,239	78,239
SME						
Meal, Fish	2,244	2,347	1,977	2,033	1,936	1,936
Meal, Rapeseed	7,341	7,639	7,609	8,460	7,987	7,987
Meal, Soybean	43,382	47,435	50,091	52,534	57,354	57,354
Other	7,306	7,640	8,251	8,245	7,930	7,930
Total	60,273	65,061	67,928	71,273	75,207	75,207
Imports						
Meal, Fish	1,212	1,249	981	1,000	900	900
Meal, Rapeseed	1,413	666	106	314	100	100
Meal, Soybean	294	113	16	20	50	50
Other	60	4	9	60	30	30
Total	2,979	2,032	1,112	1,394	1,080	1,080
Food Use Dom. Cons.						
Oil, Palm	3,717	3,691	4,189	3,599	3,960	3,960
Oil, Peanut	2,432	2,585	2,745	2,789	2,780	2,780
Oil, Rapeseed	5,965	6,255	6,316	7,025	7,655	7,655
Oil, Soybean	11,409	12,044	12,545	13,657	14,259	14,259
Oil, Sunflowerseed	362	469	838	1,021	955	955
Other	1,605	1,668	1,715	1,636	1,544	1,544
Total	25,490	26,712	28,348	29,727	31,153	31,153
Domestic Consumption						
Oil, Palm	5,797	5,841	6,389	5,749	6,210	6,210
Oil, Peanut	2,432	2,585	2,745	2,789	2,780	2,780
Oil, Rapeseed	5,965	6,255	6,316	7,025	7,655	7,655
Oil, Soybean	11,409	12,044	12,545	13,657	14,259	14,259
Oil, Sunflowerseed	362	469	838	1,021	955	955
Other	2,026	2,144	2,335	2,131	2,119	2,119
Total	27,991	29,338	31,168	32,372	33,978	33,978
Imports						
Oil, Palm	5,711	5,841	6,589	5,573	6,300	6,300
Oil, Peanut	68	62	65	74	70	70
Oil, Rapeseed	647	1,036	1,598	902	1,400	1,300
Oil, Soybean	1,319	1,502	1,409	1,353	1,000	1,000
Oil, Sunflowerseed	23	122	362	531	500	500
Other	618	669	770	635	725	725
Total	8,386	9,232	10,793	9,068	9,995	9,895

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Jan 2014/15	Feb 2014/15
Production						
Oilseed, Cottonseed	11,548	12,312	12,100	12,950	12,900	12,900
Oilseed, Peanut	5,850	5,500	5,000	5,650	5,000	4,800
Oilseed, Rapeseed	7,100	6,200	6,800	7,300	7,500	6,850
Oilseed, Soybean	10,100	11,700	12,200	9,500	10,500	10,500
Oilseed, Sunflowerseed	655	620	700	670	650	600
Other	698	700	690	690	690	690
Total	35,951	37,032	37,490	36,760	37,240	36,340
Domestic Consumption						
Meal, Cottonseed	3,694	3,927	3,957	4,225	4,365	4,365
Meal, Peanut	1,459	1,362	1,385	1,435	1,405	1,360
Meal, Rapeseed	2,485	2,368	2,630	2,403	2,740	2,660
Meal, Soybean	2,870	3,280	3,490	4,050	4,215	4,385
Meal, Sunflowerseed	256	293	384	309	300	283
Other	283	290	274	280	280	280
Total	11,047	11,520	12,120	12,702	13,305	13,333
SME						
Meal, Cottonseed	2,993	3,182	3,206	3,424	3,537	3,537
Meal, Peanut	1,640	1,531	1,557	1,613	1,579	1,529
Meal, Rapeseed	1,768	1,685	1,871	1,710	1,950	1,893
Meal, Soybean	2,870	3,280	3,490	4,050	4,215	4,385
Meal, Sunflowerseed	242	277	363	292	283	267
Other	126	130	123	125	125	125
Total	9,639	10,084	10,610	11,213	11,689	11,736
Food Use Dom. Cons.						
Oil, Cottonseed	1,080	1,185	1,195	1,250	1,300	1,300
Oil, Palm	6,820	7,125	7,900	7,850	8,600	8,600
Oil, Peanut	1,241	1,159	1,177	1,205	1,175	1,135
Oil, Rapeseed	2,203	2,273	2,340	2,535	2,720	2,650
Oil, Soybean	2,610	2,750	2,950	3,300	3,450	3,450
Oil, Sunflowerseed	991	1,280	1,180	1,680	1,700	1,700
Other	315	308	340	330	330	330
Total	15,260	16,080	17,082	18,150	19,275	19,165
Domestic Consumption						
Oil, Cottonseed	1,121	1,227	1,238	1,295	1,345	1,345
Oil, Palm	7,080	7,425	8,225	8,200	9,000	9,000
Oil, Peanut	1,256	1,169	1,187	1,215	1,185	1,145
Oil, Rapeseed	2,243	2,323	2,400	2,605	2,800	2,730
Oil, Soybean	2,610	2,750	2,950	3,300	3,450	3,450
Oil, Sunflowerseed	991	1,280	1,180	1,680	1,700	1,700
Other	614	598	691	667	663	663
Total	15,915	16,772	17,871	18,962	20,143	20,033
Imports						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	6,661	7,473	8,308	7,847	8,900	8,900
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	5	98	8	160	150	250
Oil, Soybean	945	1,174	1,086	1,830	1,925	1,925
Oil, Sunflowerseed	776	1,114	939	1,528	1,450	1,450
Other	195	168	335	233	243	243
Total	8,582	10,027	10,676	11,598	12,668	12,768

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S.	U.S.	Brz	Arg	Rott	U.S.	Rott	U.S.	Rott	Hamb	Rott
Oct 1	1/	2/	3/	4/	5/	6/	7/	8/	9/	10/	11/
Oct - Sep Average											
03/04-12/13	357	367	388	386	430	492	1364	431	472	454	633
2003/04	291	294	277	285	323	425	976	282	321	317	424
2004/05	217	214	232	228	277	402	915	316	313	262	431
2005/06	205	202	228	227	261	383	857	261	291	292	387
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14											
Oct	459	467	550	530	544	573	1,370	507	468	513	663
Nov	467	472	N/A	539	553	586	1,370	459	478	509	865
Dec	478	487	502	550	568	542	1,370	414	495	512	846
Jan	474	476	492	525	566	560	1,360	448	477	496	848
Feb	485	493	502	545	590	536	1,320	505	492	525	915
Mar	503	519	518	537	N/A	551	1,300	474	524	598	926
Apr	525	547	531	530	N/A	534	1,243	492	515	573	905
May	529	549	535	531	N/A	522	1,205	531	466	535	930
Jun	525	531	527	513	N/A	441	1,228	500	449	518	934
Jul	481	472	510	483	N/A	478	1,260	487	425	437	861
Aug	456	455	506	479	N/A	487	1,260	494	401	427	770
Sep	401	381	484	438	432	474	1,308	445	403	411	785
Average	482	487	514	517	542	524	1,300	480	466	505	854
2014/15											
Oct	366	343	403	424	425	463	1,342	503	419	412	769
Nov	375	373	417	457	449	472	1,370	437	443	418	795
Dec	375	377	414	459	443	454	1,360	452	464	428	813
*Jan	365	N/A	397	447	424**	N/A	1,350	N/A	438	416	764
Feb											
Mar											
Apr											
May											
Jun											
Jul											
Aug											
Sep											
Average	370	364	408	447	435**	463	1,356	464	441	419	785

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World

* Preliminary ** Oct/Nov Delivery

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S.	Brz	Arg	Hamb		U.S.	Rott		
Beg	1/	2/	3/	4/	5/	6/	7/	8/	Hamb
Oct 1	1/	2/	3/	4/	5/	6/	7/	8/	9/
Oct - Sep Average									
03/04-12/13	331	307	292	367	244	172	210	1236	226
2003/04	282	211	188	273	202	122	149	649	178
2004/05	202	172	157	231	137	94	120	665	131
2005/06	192	176	158	215	159	85	122	1060	129
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1,103	195
2009/10	343	327	311	391	244	167	222	1,668	221
2010/11	381	383	386	418	302	242	254	1,607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14									
Oct	489	563	534	555	391	260	313	1,644	317
Nov	497	542	520	541	380	272	322	1,600	316
Dec	549	513	543	548	443	306	324	1,553	336
Jan	529	476	517	539	414	313	298	1,531	335
Feb	561	494	543	571	429	314	313	1,564	358
Mar	546	511	532	582	442	299	337	1,653	395
Apr	567	516	519	563	447	295	350	1,658	375
May	573	522	533	547	460	292	343	1,651	337
Jun	553	500	527	531	455	276	321	1,765	299
Jul	497	463	454	477	396	212	298	1,806	272
Aug	540	461	470	485	342	167	282	1,773	266
Sep	580	442	411	456	398	154	281	1,723	265
Average	540	500	509	533	416	263	315	1,660	323
2014/15									
Oct	421	411	414	440	382	179	263	1,770	257
Nov	487	434	445	460	345	229	289	1,836	263
Dec	476	436	439	453	367	270	290	1,852	278
*Jan	419	402	419	431	346	273	284	1,792	280
Feb									
Mar									
Apr									
May									
Jun									
Jul									
Aug									
Sep									
Average	451	421	429	446	360	238	282	1,813	270

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.
3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hanburg FOB 44/45% Ex-Mill; Oil World.
5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.
7/ HiPro a.o. cif France (Beg Sep 2013); Ukraine DAF (Beg. Aug 2012); Rotterdam CIF;
Argentina Pellet 37-38% (Prior to Aug 2012); Oil World. 8/ Bremen 64-65% Protein; Oil World.
9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year	Soybean				Cottonseed	Sunseed			Peanut		Palm	Canola	Coconut
	U.S.	Brz	Arg	Rott		U.S.	U.S.	Rott	U.S.	Rott	Malay	Rott	Rott
	1/	2/	3/	4/		5/	6/	7/	8/	9/	10/	11/	12/
Oct - Sep Average													
03/04-12/13	837	834	830	925	951	1,334	1,013	1,583	1,525	740	991	950	
2003/04	661	567	542	633	688	738	663	1,317	1,178	481	670	630	
2004/05	507	466	471	545	609	962	703	1,171	1,102	392	660	636	
2005/06	516	474	467	573	649	896	635	981	931	416	770	583	
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	
2013/14													
Oct	878	915	908	987	908	1,334	988	1,786	1,575	795	1,011	985	
Nov	873	924	932	996	927	1,265	998	1,735	1,543	835	1,025	1,270	
Dec	830	884	895	989	952	1,257	982	1,662	1,493	813	1,012	1,269	
Jan	771	841	848	943	1,038	1,257	920	1,448	1,410	796	952	1,270	
Feb	818	878	879	985	1,274	1,257	945	1,368	1,303	846	976	1,365	
Mar	900	922	904	1,002	1,542	1,279	964	1,302	1,221	890	1,019	1,394	
Apr	923	909	880	999	1,653	1,301	941	1,273	1,174	858	1,018	1,356	
May	897	880	861	966	1,857	1,301	943	1,261	1,200	828	958	1,411	
Jun	878	880	879	936	1,837	1,268	928	1,284	1,310	793	922	1,402	
Jul	829	861	858	888	1,613	1,345	887	1,293	1,325	782	875	1,260	
Aug	772	804	825	857	1,350	1,389	828	1,385	1,350	701	853	1,172	
Sep	749	751	772	851	1,094	1,389	823	1,361	1,360	694	828	1,181	
Average	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	
2014/15													
Oct	752	764	770	836	914	1,389	874	1,322	1,365	693	836	1,150	
Nov	737	765	772	830	898	1,361	892	1,337	1,368	693	836	1,194	
Dec	718	772	772	820	889	1,279	877	1,326	1,370	656	814	1,217	
*Jan	713	773	784	802	991	1,389	840	1,238	1,391	652	775	1,159	
Feb													
Mar													
Apr													
May													
Jun													
Jul													
Aug													
Sep													
Average	730	769	775	822	923	1,355	871	1,306	1,374	674	815	1,180	

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PBSY Greenwood MS; USDA.
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS
* Preliminary

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