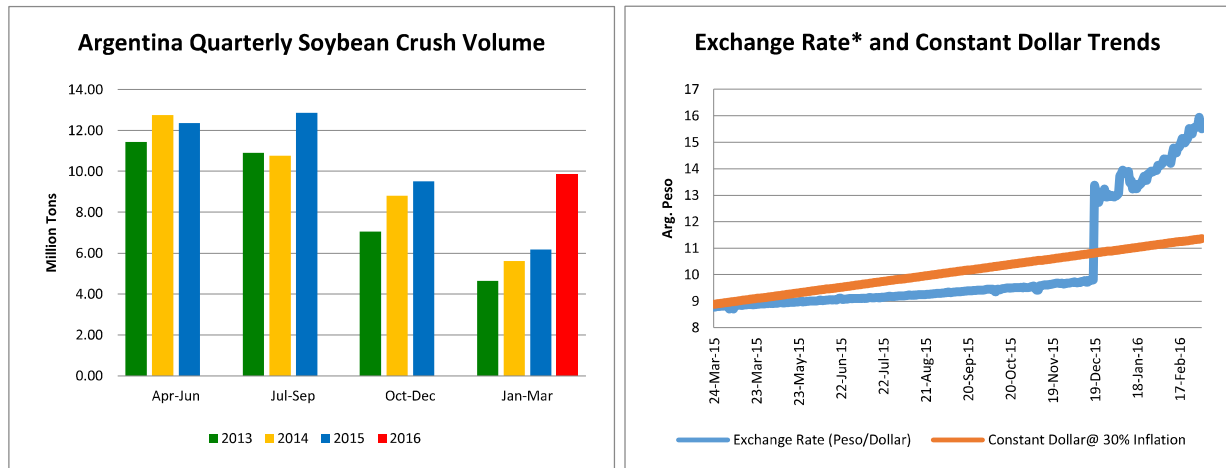




# Oilseeds: World Markets and Trade

## Devaluation Energizes Argentine Soybean Crush



\*Source: U.S. Treasury

Recent policy changes in Argentina have helped energize many sectors of the agricultural economy. In addition to a lowering in the exchange rate and ending restrictions on converting pesos to dollars, many export taxes and restrictions have also been eliminated. For wheat, corn, and sunflower seed, this has led to a surge in producer sales. For soybeans and products, which have never faced export restrictions, export taxes were only reduced 5 percentage points resulting in a more modest rise in producer sales. Soybean processors, in contrast, have reacted to the lower exchange rate by dramatically increasing crush volumes. Accordingly, soybean crush for the first quarter of 2016 is forecast to rise nearly 60 percent over the same quarter in 2015 and is likely to exceed the quantity processed in the Oct – Dec quarter of 2015.

Though processors in Argentina have generally been increasing meal and oil production from year to year in response to rising global demand, a strengthening peso -- when accounting for inflation -- had been significantly impacting competitiveness and profitability of the sector. With a 40 percent devaluation of the peso on December 19, however, coupled with continued depreciation, both competitiveness and profitability have improved dramatically. Processors anticipated the change and have been holding additional stocks that are now being rushed to market. This expansion is expected to continue for the next few months when additional supplies from the 2016 harvest will become available. Subsequently, crush is expected to resume growing in line with historical trends.

The rapid increase in Argentine processing activity in early 2016 will be felt by other soybean meal and oil exporters who will now face additional competition in global export markets. This higher crush could also add downward pressure on meal prices worldwide.

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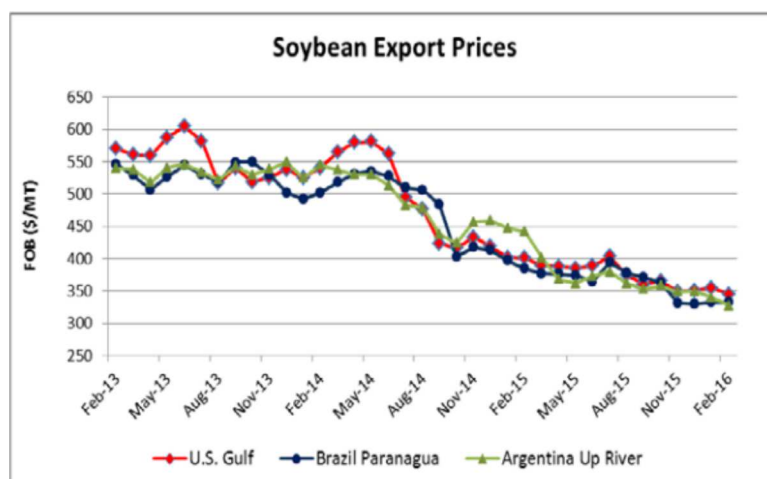
## OVERVIEW

Global soybean production is down this month on lower estimates for Russia and Serbia while exports are raised on greater shipments from Brazil. Imports are boosted this month with growing demand in China and Bangladesh more than offsetting reduced shipments to the European Union, Mexico, and Pakistan. Global stocks are also lowered this month, reflecting rising crush in Argentina and strong demand for protein meal. The U.S. season-average farm price is lowered slightly.

## SOYBEAN PRICES

U.S. export bids in February, FOB Gulf, averaged \$345/ton, down \$10 from last month.

As of the week ending February 25, U.S. 2015/16 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 26.7 million tons compared with 29.7 million a year ago. Total commitments to the world are 42.4 million tons, compared with 47.6 million for the same period last year.



## 2015/16 TRADE CHANGES

- **Argentina** soybean meal exports are up 1.1 million tons to 32.8 million and soybean oil exports are raised 165,000 tons to 5.9 million in response to a larger crush forecast.
- **Bangladesh** soybean imports are up 100,000 tons to 1.1 million on a strong pace of trade to date.
- **Brazil** soybean exports are boosted 1.0 million tons to 58.0 million on strong demand mainly from China.
- **Canada** rapeseed exports are up 300,000 tons to 9.3 million reflecting strong demand from the European Union.
- **China**
  - Soybean imports surge 1.5 million tons to 82.0 million reflecting a strong pace of trade in the first half of the marketing year and continued strong demand for protein meal.
  - Rapeseed imports are down 100,000 tons to 4.2 million on an expected slower pace of trade due to lower exportable supplies in Australia and growing soybean imports.
  - Palm oil imports are reduced 200,000 tons to 5.5 million as rising soybean crush is providing additional supplies of domestically produced vegetable oil.
- **European Union**
  - Soybean meal imports are raised 400,000 tons to 20.7 million in response to larger supplies of competitively priced Argentine meal.
  - Soybean imports are lowered 500,000 tons to 13.2 million as increased meal imports reduce the need for soybeans for crush.
  - Rapeseed imports are up 400,000 tons to 2.8 million reflecting strong domestic demand.

- **India** palm oil imports are lowered by 200,000 tons to 9.4 million as global palm oil supplies tighten.
- **South Korea** soybean meal imports are increased by 100,000 tons to 1.9 million in response to larger global supplies at attractive prices.
- **Malaysia** palm oil exports fall 400,000 tons to 17.7 million on a lower production forecast.
- **Mexico** soybean meal imports are up 150,000 tons to 2.0 million, and soybean imports are down 200,000 tons to 3.9 million, in response to strong meal imports from the U.S. and consequent reduction in domestic crush of imported beans.
- **Pakistan**
  - Soybean meal imports jumped 200,000 tons to 1.2 million, and soybean imports are reduced 250,000 tons to 1.3 million on increased global supply of soybean meal.
  - Soybean oil imports are raised 130,000 tons to 210,000 in response to reduced soybean crush and lower supplies of cottonseed oil.
- **Russia** soybean imports grew by 200,000 tons to 2.3 million in response to robust demand.
- **Turkey** imports of rapeseed are reduced 100,000 tons to 325,000 in response to a slower trade pace.

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**To download the tables in the publication,** go to the Production, Supply and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

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Current *World Markets and Trade* and *World Agricultural Production* Reports:

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Global Agricultural Trade System (U.S. Exports and Imports):

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Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

**Other USDA Reports:**

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<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
Oilseed, Copra	5.59	5.79	5.43	5.43	5.51	5.51
Oilseed, Cottonseed	48.02	46.15	45.68	44.34	37.82	37.34
Oilseed, Palm Kernel	13.85	14.89	15.77	16.31	16.43	16.33
Oilseed, Peanut	38.46	40.45	41.12	39.42	40.07	40.62
Oilseed, Rapeseed	61.36	63.53	71.82	71.96	67.68	67.45
Oilseed, Soybean	240.32	268.63	282.75	318.57	320.51	320.21
Oilseed, Sunflowerseed	38.65	35.06	41.62	39.62	39.36	39.42
<b>Total</b>	<b>446.25</b>	<b>474.49</b>	<b>504.18</b>	<b>535.65</b>	<b>527.37</b>	<b>526.88</b>
<b>Imports</b>						
Oilseed, Copra	0.08	0.04	0.09	0.08	0.07	0.07
Oilseed, Cottonseed	1.10	0.91	0.77	0.63	0.63	0.63
Oilseed, Palm Kernel	0.08	0.06	0.06	0.04	0.05	0.05
Oilseed, Peanut	2.36	2.34	2.38	2.40	2.59	2.61
Oilseed, Rapeseed	13.18	12.66	15.26	14.10	13.13	13.31
Oilseed, Soybean	93.49	95.94	111.78	122.15	127.19	128.16
Oilseed, Sunflowerseed	1.64	1.31	1.51	1.42	1.19	1.21
<b>Total</b>	<b>111.94</b>	<b>113.26</b>	<b>131.85</b>	<b>140.81</b>	<b>144.84</b>	<b>146.03</b>
<b>Exports</b>						
Oilseed, Copra	0.11	0.07	0.11	0.10	0.08	0.08
Oilseed, Cottonseed	1.15	0.92	0.83	0.59	0.50	0.47
Oilseed, Palm Kernel	0.04	0.04	0.04	0.04	0.04	0.04
Oilseed, Peanut	2.98	2.66	2.90	3.26	2.84	2.83
Oilseed, Rapeseed	12.92	12.45	14.97	14.97	13.49	13.69
Oilseed, Soybean	92.19	100.80	112.70	125.88	129.85	130.90
Oilseed, Sunflowerseed	1.93	1.45	1.95	1.67	1.33	1.32
<b>Total</b>	<b>111.30</b>	<b>118.39</b>	<b>133.50</b>	<b>146.50</b>	<b>148.12</b>	<b>149.33</b>
<b>Crush</b>						
Oilseed, Copra	5.53	5.87	5.42	5.39	5.46	5.46
Oilseed, Cottonseed	34.46	34.44	34.25	33.84	29.81	29.20
Oilseed, Palm Kernel	13.76	14.76	15.68	16.24	16.38	16.28
Oilseed, Peanut	16.65	17.40	17.65	17.37	16.82	17.37
Oilseed, Rapeseed	60.39	62.41	66.48	68.39	65.98	66.25
Oilseed, Soybean	228.29	229.96	241.21	262.39	275.86	278.04
Oilseed, Sunflowerseed	34.44	30.99	37.30	35.71	36.16	36.22
<b>Total</b>	<b>393.51</b>	<b>395.83</b>	<b>417.98</b>	<b>439.32</b>	<b>446.44</b>	<b>448.81</b>
<b>Ending Stocks</b>						
Oilseed, Copra	0.29	0.13	0.09	0.08	0.08	0.08
Oilseed, Cottonseed	1.89	1.55	2.06	1.79	0.84	0.91
Oilseed, Palm Kernel	0.28	0.29	0.29	0.26	0.21	0.21
Oilseed, Peanut	1.69	2.31	2.61	2.05	2.70	2.74
Oilseed, Rapeseed	6.48	4.76	7.54	6.87	4.85	4.52
Oilseed, Soybean	52.64	54.67	61.67	77.14	80.42	78.87
Oilseed, Sunflowerseed	2.58	2.79	2.86	2.76	2.12	2.15
<b>Total</b>	<b>65.85</b>	<b>66.50</b>	<b>77.12</b>	<b>90.96</b>	<b>91.21</b>	<b>89.48</b>

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
Meal, Copra	1.83	1.94	1.80	1.79	1.81	1.81
Meal, Cottonseed	15.73	15.67	15.63	15.44	13.65	13.36
Meal, Fish	4.18	4.37	4.14	4.29	4.25	4.25
Meal, Palm Kernel	7.27	7.89	8.34	8.62	8.70	8.64
Meal, Peanut	6.46	6.75	6.86	6.76	6.54	6.76
Meal, Rapeseed	35.58	36.89	39.25	40.31	38.88	38.90
Meal, Soybean	180.41	181.12	189.46	206.95	217.02	218.72
Meal, Sunflowerseed	15.35	13.89	16.69	15.99	16.16	16.19
<b>Total</b>	<b>266.79</b>	<b>268.52</b>	<b>282.17</b>	<b>300.15</b>	<b>307.00</b>	<b>308.62</b>
<b>Imports</b>						
Meal, Copra	0.79	0.85	0.55	0.66	0.57	0.57
Meal, Cottonseed	0.42	0.40	0.35	0.29	0.34	0.30
Meal, Fish	2.92	2.36	2.60	2.50	2.40	2.40
Meal, Palm Kernel	5.09	5.35	5.41	5.55	5.66	5.66
Meal, Peanut	0.05	0.03	0.08	0.01	0.05	0.05
Meal, Rapeseed	5.14	5.18	5.92	5.59	5.41	5.52
Meal, Soybean	56.99	53.86	57.93	60.20	63.89	64.90
Meal, Sunflowerseed	6.10	4.72	5.56	5.35	5.77	5.77
<b>Total</b>	<b>77.50</b>	<b>72.76</b>	<b>78.40</b>	<b>80.14</b>	<b>84.10</b>	<b>85.18</b>
<b>Exports</b>						
Meal, Copra	0.79	1.09	0.72	0.75	0.73	0.73
Meal, Cottonseed	0.57	0.54	0.39	0.33	0.29	0.28
Meal, Fish	2.59	2.13	2.18	2.19	2.17	2.17
Meal, Palm Kernel	5.82	6.11	6.38	6.45	6.55	6.55
Meal, Peanut	0.07	0.07	0.08	0.06	0.06	0.06
Meal, Rapeseed	5.44	5.54	6.07	5.84	5.54	5.50
Meal, Soybean	58.27	57.87	60.16	63.58	66.21	67.26
Meal, Sunflowerseed	6.76	5.11	6.22	5.85	6.58	6.58
<b>Total</b>	<b>80.30</b>	<b>78.45</b>	<b>82.19</b>	<b>85.04</b>	<b>88.13</b>	<b>89.13</b>
<b>Domestic Consumption</b>						
Meal, Copra	1.75	1.79	1.65	1.68	1.70	1.70
Meal, Cottonseed	15.53	15.53	15.62	15.39	13.78	13.44
Meal, Fish	4.93	4.47	4.64	4.63	4.53	4.52
Meal, Palm Kernel	6.67	7.08	7.16	7.70	7.87	7.83
Meal, Peanut	6.47	6.72	6.87	6.71	6.53	6.75
Meal, Rapeseed	35.21	36.75	39.06	40.01	38.88	39.07
Meal, Soybean	177.90	177.33	186.22	201.91	215.63	216.36
Meal, Sunflowerseed	14.14	14.29	15.53	15.47	15.60	15.63
<b>Total</b>	<b>262.58</b>	<b>263.97</b>	<b>276.75</b>	<b>293.49</b>	<b>304.51</b>	<b>305.30</b>
<b>Ending Stocks</b>						
Meal, Copra	0.21	0.12	0.10	0.13	0.09	0.09
Meal, Cottonseed	0.22	0.21	0.18	0.19	0.11	0.13
Meal, Fish	0.18	0.31	0.22	0.19	0.14	0.14
Meal, Palm Kernel	0.33	0.38	0.59	0.60	0.53	0.52
Meal, Peanut	0.04	0.03	0.04	0.04	0.04	0.04
Meal, Rapeseed	0.59	0.38	0.42	0.47	0.35	0.33
Meal, Soybean	9.70	9.48	10.49	12.15	11.29	12.14
Meal, Sunflowerseed	1.28	0.50	1.00	1.02	0.77	0.77
<b>Total</b>	<b>12.54</b>	<b>11.40</b>	<b>13.03</b>	<b>14.79</b>	<b>13.32</b>	<b>14.15</b>

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
Oil, Coconut	3.43	3.65	3.38	3.36	3.41	3.41
Oil, Cottonseed	5.24	5.22	5.17	5.12	4.51	4.43
Oil, Olive	3.46	2.44	3.10	2.44	2.88	2.88
Oil, Palm	52.58	56.42	59.38	61.43	62.22	61.72
Oil, Palm Kernel	6.16	6.63	7.03	7.26	7.33	7.28
Oil, Peanut	5.29	5.51	5.60	5.52	5.33	5.51
Oil, Rapeseed	24.01	24.83	26.39	27.19	26.30	26.38
Oil, Soybean	42.73	43.07	45.00	48.95	51.58	52.01
Oil, Sunflowerseed	14.34	12.87	15.52	14.87	15.05	15.08
<b>Total</b>	<b>157.24</b>	<b>160.64</b>	<b>170.58</b>	<b>176.13</b>	<b>178.62</b>	<b>178.69</b>
<b>Imports</b>						
Oil, Coconut	1.82	1.88	1.72	1.75	1.70	1.70
Oil, Cottonseed	0.08	0.08	0.07	0.07	0.05	0.05
Oil, Olive	0.64	0.67	0.59	0.75	0.64	0.64
Oil, Palm	38.82	41.86	41.84	44.59	45.44	45.09
Oil, Palm Kernel	2.54	2.78	2.42	2.63	2.56	2.56
Oil, Peanut	0.16	0.15	0.18	0.25	0.30	0.30
Oil, Rapeseed	4.01	3.87	3.78	3.92	4.18	4.08
Oil, Soybean	7.98	8.49	9.27	10.07	11.06	11.26
Oil, Sunflowerseed	5.67	4.96	6.69	5.92	6.27	6.28
<b>Total</b>	<b>61.72</b>	<b>64.75</b>	<b>66.56</b>	<b>69.95</b>	<b>72.19</b>	<b>71.95</b>
<b>Exports</b>						
Oil, Coconut	1.86	1.91	1.73	1.90	1.78	1.78
Oil, Cottonseed	0.17	0.16	0.14	0.13	0.10	0.10
Oil, Olive	0.87	0.88	0.84	0.98	0.84	0.84
Oil, Palm	39.79	43.14	43.20	46.73	46.90	46.50
Oil, Palm Kernel	2.84	3.26	2.88	3.24	3.08	3.08
Oil, Peanut	0.18	0.17	0.20	0.23	0.21	0.23
Oil, Rapeseed	3.97	3.94	3.82	4.06	4.27	4.23
Oil, Soybean	8.45	9.33	9.42	11.01	11.87	11.95
Oil, Sunflowerseed	6.47	5.56	7.78	7.37	7.48	7.48
<b>Total</b>	<b>64.60</b>	<b>68.34</b>	<b>70.01</b>	<b>75.66</b>	<b>76.54</b>	<b>76.20</b>
<b>Domestic Consumption</b>						
Oil, Coconut	3.54	3.76	3.43	3.30	3.39	3.39
Oil, Cottonseed	5.15	5.22	5.09	5.08	4.52	4.46
Oil, Olive	3.09	2.66	2.81	2.57	2.71	2.71
Oil, Palm	50.47	55.10	57.99	58.57	62.53	62.10
Oil, Palm Kernel	5.73	6.22	6.56	6.77	6.88	6.87
Oil, Peanut	5.33	5.51	5.61	5.53	5.42	5.57
Oil, Rapeseed	23.52	23.62	25.28	26.83	26.73	26.72
Oil, Soybean	42.26	42.60	45.15	47.92	50.74	51.28
Oil, Sunflowerseed	12.60	12.75	14.06	14.06	14.05	14.07
<b>Total</b>	<b>151.68</b>	<b>157.44</b>	<b>165.98</b>	<b>170.63</b>	<b>176.96</b>	<b>177.16</b>
<b>Ending Stocks</b>						
Oil, Coconut	0.60	0.47	0.41	0.32	0.25	0.26
Oil, Cottonseed	0.26	0.18	0.20	0.17	0.12	0.10
Oil, Olive	0.91	0.50	0.54	0.19	0.16	0.16
Oil, Palm	7.63	7.68	7.72	8.44	6.64	6.65
Oil, Palm Kernel	0.92	0.85	0.86	0.74	0.64	0.63
Oil, Peanut	0.08	0.06	0.04	0.04	0.04	0.05
Oil, Rapeseed	1.82	2.96	4.03	4.24	3.72	3.74
Oil, Soybean	4.22	3.85	3.54	3.62	3.64	3.65
Oil, Sunflowerseed	2.18	1.71	2.07	1.42	1.25	1.22
<b>Total</b>	<b>18.63</b>	<b>18.25</b>	<b>19.39</b>	<b>19.18</b>	<b>16.47</b>	<b>16.46</b>

Totals may not add due to rounding



Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
United States	92.44	93.32	99.02	116.03	116.17	116.15
Brazil	70.02	84.55	90.01	99.18	102.87	102.87
Argentina	44.82	53.68	56.92	66.12	62.51	62.49
China	59.60	59.79	58.64	57.65	54.43	54.43
European Union	29.47	28.08	32.05	35.72	31.98	31.98
Other	149.91	155.06	167.55	160.95	159.41	158.95
<b>Total</b>	<b>446.25</b>	<b>474.49</b>	<b>504.18</b>	<b>535.65</b>	<b>527.37</b>	<b>526.88</b>
<b>Imports</b>						
China	62.29	63.52	75.60	83.11	84.96	86.36
European Union	16.89	17.02	18.01	16.80	17.19	17.09
Mexico	5.39	5.08	5.58	5.64	5.84	5.64
Japan	5.34	5.54	5.49	5.71	5.57	5.57
Turkey	2.03	2.02	2.40	3.12	3.24	3.14
Indonesia	2.15	2.14	2.55	2.23	2.65	2.65
Taiwan	2.29	2.29	2.34	2.52	2.56	2.56
Russia	0.90	0.86	2.23	2.24	2.25	2.48
Thailand	1.99	1.96	1.89	2.52	2.45	2.45
Egypt	1.74	1.80	1.74	2.01	2.12	2.12
Other	10.92	11.02	14.01	14.91	16.02	15.99
<b>Total</b>	<b>111.94</b>	<b>113.26</b>	<b>131.85</b>	<b>140.81</b>	<b>144.84</b>	<b>146.03</b>
<b>Exports</b>						
Brazil	36.35	42.02	46.99	50.75	57.13	58.13
United States	37.81	37.16	45.55	51.14	46.85	46.78
Canada	11.66	10.62	12.69	13.10	13.24	13.54
Argentina	8.10	8.42	8.50	11.46	12.63	12.65
Paraguay	3.61	5.54	4.82	4.39	4.62	4.62
Ukraine	2.83	2.72	3.57	4.43	3.67	3.67
Uruguay	2.61	3.53	3.20	2.85	2.85	2.85
Other	8.34	8.39	8.17	8.37	7.13	7.10
<b>Total</b>	<b>111.30</b>	<b>118.39</b>	<b>133.50</b>	<b>146.50</b>	<b>148.12</b>	<b>149.33</b>
<b>Crush</b>						
China	96.29	102.64	107.63	112.35	116.31	117.41
United States	50.32	50.25	51.46	55.14	55.27	54.86
Argentina	39.95	36.25	38.77	43.31	46.64	48.79
European Union	41.06	42.36	45.30	47.51	46.06	46.01
Brazil	41.02	37.51	39.73	42.44	42.42	42.42
India	28.55	29.30	28.60	26.09	24.22	24.51
Russia	11.08	10.12	13.15	12.98	13.55	13.47
Ukraine	10.19	9.21	12.16	11.39	12.34	12.34
Indonesia	8.35	8.99	9.66	10.26	10.29	10.29
Canada	8.41	8.26	8.50	9.14	10.25	10.25
Mexico	5.86	5.70	6.08	6.40	6.52	6.32
Malaysia	5.04	5.34	5.53	5.54	5.60	5.50
Pakistan	4.98	4.71	5.05	5.96	5.46	5.11
Japan	4.35	4.38	4.40	4.65	4.50	4.50
Paraguay	1.07	3.17	3.47	3.78	4.24	4.24
Other	37.01	37.65	38.49	42.38	42.79	42.80
<b>Total</b>	<b>393.51</b>	<b>395.83</b>	<b>417.98</b>	<b>439.32</b>	<b>446.44</b>	<b>448.81</b>
<b>Ending Stocks</b>						
Argentina	15.41	20.93	26.65	33.52	31.26	30.10
Brazil	13.22	15.43	16.08	19.08	19.37	18.37
China	17.05	13.17	15.01	18.63	16.43	16.73
United States	5.61	5.76	3.95	6.75	14.21	14.44
Canada	0.95	0.77	3.27	2.81	2.09	1.99
Other	13.62	10.44	12.15	10.18	7.85	7.85
<b>Total</b>	<b>65.85</b>	<b>66.50</b>	<b>77.12</b>	<b>90.96</b>	<b>91.21</b>	<b>89.48</b>

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
China	66.95	71.34	75.20	79.27	83.15	84.02
United States	39.51	38.69	39.39	43.29	42.69	42.39
Argentina	29.74	27.26	29.09	32.29	35.12	36.79
Brazil	30.90	28.38	29.89	32.07	32.10	32.10
European Union	26.28	27.38	29.10	30.54	29.84	29.59
Other	73.42	75.47	79.50	82.69	84.09	83.72
<b>Total</b>	<b>266.79</b>	<b>268.52</b>	<b>282.17</b>	<b>300.15</b>	<b>307.00</b>	<b>308.62</b>
<b>Imports</b>						
European Union	28.20	23.39	24.62	25.40	26.57	26.97
Vietnam	2.61	3.36	3.62	4.66	4.94	4.94
Indonesia	3.53	3.62	4.21	4.04	4.70	4.70
United States	3.03	3.39	3.80	3.86	3.99	4.21
Korea, South	3.38	3.54	3.68	3.44	3.41	3.46
Thailand	3.36	3.26	3.14	3.60	3.42	3.42
New Zealand	1.53	1.73	2.26	2.43	2.65	2.65
Other	31.86	30.47	33.08	32.72	34.43	34.83
<b>Total</b>	<b>77.50</b>	<b>72.76</b>	<b>78.40</b>	<b>80.14</b>	<b>84.10</b>	<b>85.18</b>
<b>Exports</b>						
Argentina	26.93	24.03	25.38	29.16	32.30	33.36
Brazil	14.68	13.24	13.95	14.39	15.60	15.60
United States	9.17	10.46	10.77	12.18	10.46	10.46
Ukraine	3.86	3.07	3.81	3.74	4.53	4.53
Canada	3.49	3.66	3.67	3.86	4.38	4.38
Indonesia	3.68	3.80	3.93	4.27	4.19	4.19
Paraguay	0.55	2.15	2.51	2.45	2.98	2.98
Other	17.94	18.04	18.18	14.98	13.70	13.64
<b>Total</b>	<b>80.30</b>	<b>78.45</b>	<b>82.19</b>	<b>85.04</b>	<b>88.13</b>	<b>89.13</b>
<b>Domestic Consumption</b>						
China	67.89	70.89	74.55	78.88	82.40	83.26
European Union	52.64	50.47	52.37	54.71	55.37	55.52
United States	33.41	31.65	32.43	34.97	36.18	36.10
Brazil	15.49	15.27	16.00	16.43	16.70	16.70
India	11.48	12.02	12.59	13.14	13.57	13.67
Mexico	5.82	5.61	5.85	6.34	6.48	6.48
Vietnam	3.75	4.14	4.67	5.58	6.20	6.20
Russia	4.18	4.24	4.95	5.42	5.87	5.77
Indonesia	3.91	4.33	4.81	5.09	5.60	5.60
Thailand	5.21	5.17	5.00	5.45	5.58	5.58
Other	58.81	60.20	63.54	67.48	70.58	70.42
<b>Total</b>	<b>262.58</b>	<b>263.97</b>	<b>276.75</b>	<b>293.49</b>	<b>304.51</b>	<b>305.30</b>
<b>SME</b>						
China	65.06	67.93	71.32	75.77	79.48	80.34
European Union	47.19	44.77	46.78	48.91	49.81	49.91
United States	32.36	30.46	31.15	33.66	34.87	34.76
Brazil	15.23	15.07	15.75	16.21	16.49	16.49
India	10.05	10.54	11.08	11.58	11.92	12.07
Mexico	5.44	5.26	5.52	6.01	6.15	6.15
Vietnam	3.50	3.89	4.44	5.31	5.95	5.95
Other	67.60	68.96	73.00	77.73	81.96	81.81
<b>Total</b>	<b>246.43</b>	<b>246.90</b>	<b>259.04</b>	<b>275.17</b>	<b>286.63</b>	<b>287.48</b>
<b>Ending Stocks</b>						
Argentina	2.94	3.45	4.16	4.22	3.70	4.43
Brazil	3.20	3.10	3.07	4.35	4.17	4.17
Indonesia	0.46	0.43	0.70	0.48	0.50	0.50
Ukraine	0.00	0.00	0.44	0.64	0.48	0.48
Malaysia	0.29	0.38	0.50	0.50	0.45	0.44
Other	5.65	4.04	4.16	4.62	4.02	4.13
<b>Total</b>	<b>12.54</b>	<b>11.40</b>	<b>13.03</b>	<b>14.79</b>	<b>13.32</b>	<b>14.15</b>

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
Indonesia	30.13	32.73	35.03	37.78	37.80	37.80
China	21.00	22.40	23.61	24.42	25.15	25.34
Malaysia	20.42	21.70	22.63	22.34	22.48	21.93
European Union	16.89	16.19	18.20	18.02	17.84	17.94
United States	10.03	10.23	10.42	10.95	11.19	11.11
Argentina	8.48	7.42	7.81	8.92	9.53	9.94
Brazil	8.17	7.55	7.97	8.50	8.50	8.50
Other	42.13	42.44	44.91	45.21	46.13	46.13
<b>Total</b>	<b>157.24</b>	<b>160.64</b>	<b>170.58</b>	<b>176.13</b>	<b>178.62</b>	<b>178.69</b>
<b>Imports</b>						
India	10.03	10.73	11.57	14.07	15.51	15.36
European Union	9.12	9.95	9.98	9.59	9.69	9.69
China	9.23	10.79	9.07	8.59	8.73	8.53
United States	3.83	3.80	4.02	4.22	4.33	4.29
Pakistan	2.26	2.30	2.87	2.98	3.28	3.41
Egypt	2.31	1.92	2.16	2.31	2.35	2.35
Bangladesh	1.43	1.44	1.71	1.79	1.93	1.93
Turkey	1.11	1.26	1.37	1.44	1.50	1.50
Iran	1.35	1.43	1.58	0.99	1.07	1.07
Mexico	0.76	0.83	0.83	0.93	0.93	0.95
Other	20.30	20.30	21.39	23.04	22.89	22.88
<b>Total</b>	<b>61.72</b>	<b>64.75</b>	<b>66.56</b>	<b>69.95</b>	<b>72.19</b>	<b>71.95</b>
<b>Exports</b>						
Indonesia	20.73	22.64	23.94	27.86	26.85	26.85
Malaysia	18.97	19.99	18.75	18.83	19.48	19.08
Argentina	4.65	4.66	4.53	5.70	6.35	6.52
Ukraine	3.33	3.32	4.36	4.12	4.39	4.39
Canada	2.75	2.63	2.45	2.53	3.01	3.01
European Union	2.01	2.43	2.31	2.48	2.42	2.42
Russia	1.80	1.35	2.46	2.22	2.19	2.19
Other	10.37	11.33	11.22	11.92	11.86	11.75
<b>Total</b>	<b>64.60</b>	<b>68.34</b>	<b>70.01</b>	<b>75.66</b>	<b>76.54</b>	<b>76.20</b>
<b>Domestic Consumption</b>						
China	29.34	31.17	32.00	33.04	34.24	34.26
European Union	23.82	24.26	25.28	25.53	25.45	25.60
India	16.83	17.86	19.06	20.32	21.73	21.65
United States	12.87	13.07	13.50	13.77	14.03	14.01
Indonesia	8.92	9.90	11.33	10.00	11.11	11.11
Brazil	6.63	6.76	6.99	7.48	7.57	7.57
Malaysia	3.70	4.03	4.46	4.57	4.90	4.89
Pakistan	3.24	3.36	3.71	4.26	4.42	4.50
Argentina	3.60	2.92	3.42	3.30	3.22	3.37
Russia	2.98	3.02	3.14	3.21	3.34	3.30
Egypt	2.50	2.50	2.46	2.58	2.69	2.69
Mexico	2.30	2.36	2.40	2.58	2.61	2.61
Thailand	1.99	2.13	2.32	2.36	2.52	2.52
Japan	2.16	2.20	2.24	2.26	2.33	2.33
Turkey	1.83	1.90	2.04	2.26	2.35	2.32
Other	28.99	30.01	31.65	33.14	34.47	34.44
<b>Total</b>	<b>151.68</b>	<b>157.44</b>	<b>165.98</b>	<b>170.63</b>	<b>176.96</b>	<b>177.16</b>
<b>Ending Stocks</b>						
China	1.69	3.62	4.18	4.01	3.54	3.51
Malaysia	2.94	2.12	2.40	3.03	2.02	1.90
Indonesia	1.88	2.13	1.95	1.90	1.77	1.77
United States	1.57	1.14	0.97	1.21	1.37	1.40
India	1.44	1.53	1.20	1.43	1.20	1.29
Other	9.12	7.71	8.69	7.60	6.57	6.59
<b>Total</b>	<b>18.63</b>	<b>18.25</b>	<b>19.39</b>	<b>19.18</b>	<b>16.47</b>	<b>16.46</b>

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
United States	84,291	82,791	91,389	106,878	106,954	106,934
Brazil	66,500	82,000	86,700	96,200	100,000	100,000
Argentina	40,100	49,300	53,500	61,400	58,500	58,500
China	14,485	13,050	11,950	12,150	12,000	12,000
Paraguay	4,043	8,202	8,190	8,100	8,800	8,800
India	11,700	12,200	9,500	8,700	8,000	8,000
Canada	4,467	5,086	5,359	6,049	6,235	6,235
Other	14,733	15,998	16,157	19,088	20,019	19,737
<b>Total</b>	<b>240,319</b>	<b>268,627</b>	<b>282,745</b>	<b>318,565</b>	<b>320,508</b>	<b>320,206</b>
<b>Imports</b>						
China	59,231	59,865	70,364	78,350	80,500	82,000
European Union	12,070	12,538	13,293	13,388	13,700	13,200
Mexico	3,606	3,409	3,842	3,819	4,050	3,850
Japan	2,758	2,830	2,894	3,004	2,900	2,900
Taiwan	2,285	2,286	2,335	2,520	2,550	2,550
Turkey	1,057	1,249	1,608	2,197	2,400	2,400
Thailand	1,907	1,867	1,798	2,411	2,350	2,350
Indonesia	1,922	1,795	2,241	2,000	2,300	2,300
Russia	741	717	2,048	1,986	2,050	2,250
Egypt	1,661	1,730	1,694	1,947	2,050	2,050
Other	6,252	7,656	9,664	10,523	12,343	12,313
<b>Total</b>	<b>93,490</b>	<b>95,942</b>	<b>111,781</b>	<b>122,145</b>	<b>127,193</b>	<b>128,163</b>
<b>Exports</b>						
Brazil	36,257	41,904	46,829	50,612	57,000	58,000
United States	37,186	36,129	44,574	50,169	45,994	45,994
Argentina	7,368	7,738	7,842	10,573	11,800	11,800
Paraguay	3,574	5,518	4,800	4,375	4,600	4,600
Canada	2,933	3,470	3,469	3,853	4,200	4,200
Other	4,868	6,043	5,187	6,298	6,251	6,301
<b>Total</b>	<b>92,186</b>	<b>100,802</b>	<b>112,701</b>	<b>125,880</b>	<b>129,845</b>	<b>130,895</b>
<b>Crush</b>						
China	60,970	64,950	68,850	74,500	80,700	81,800
United States	46,348	45,967	47,192	50,975	51,165	50,893
Argentina	35,886	33,611	36,173	40,235	43,500	45,700
Brazil	38,083	35,235	36,861	39,925	40,000	40,000
European Union	12,414	13,162	13,436	14,200	14,800	14,300
India	9,650	9,900	8,300	7,000	6,450	6,450
Mexico	3,675	3,650	4,030	4,175	4,350	4,150
Paraguay	900	2,950	3,350	3,650	4,100	4,100
Russia	2,200	2,220	3,400	3,650	4,000	4,000
Bolivia	2,000	2,175	2,250	2,500	2,650	2,650
Canada	1,408	1,541	1,525	1,787	2,150	2,150
Taiwan	2,020	1,920	1,925	2,100	2,150	2,150
Egypt	1,620	1,710	1,680	1,950	2,050	2,050
Japan	1,960	1,915	1,969	2,150	2,020	2,020
Thailand	1,750	1,500	1,500	1,825	1,975	1,975
Other	7,406	7,552	8,768	11,772	13,795	13,650
<b>Total</b>	<b>228,290</b>	<b>229,958</b>	<b>241,209</b>	<b>262,394</b>	<b>275,855</b>	<b>278,038</b>
<b>Ending Stocks</b>						
Argentina	14,719	19,472	25,371	31,798	29,800	28,650
Brazil	13,024	15,355	16,020	19,013	19,313	18,313
China	15,909	12,378	13,877	17,034	15,184	15,584
United States	4,610	3,825	2,504	5,188	12,233	12,511
European Union	800	302	533	575	555	505
Other	3,579	3,336	3,367	3,532	3,333	3,303
<b>Total</b>	<b>52,641</b>	<b>54,668</b>	<b>61,672</b>	<b>77,140</b>	<b>80,418</b>	<b>78,866</b>

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
China	48,288	51,440	54,531	59,008	63,910	64,782
United States	37,217	36,174	36,909	40,879	40,292	40,065
Argentina	27,945	26,089	27,892	30,928	33,675	35,380
Brazil	29,510	27,310	28,540	30,890	30,960	30,960
European Union	9,668	10,398	10,614	11,218	11,690	11,300
India	7,720	7,920	6,640	5,600	5,160	5,160
Mexico	2,910	2,890	3,185	3,300	3,435	3,275
Other	17,150	18,896	21,144	25,130	27,897	27,793
<b>Total</b>	<b>180,408</b>	<b>181,117</b>	<b>189,455</b>	<b>206,953</b>	<b>217,019</b>	<b>218,715</b>
<b>Imports</b>						
European Union	20,872	16,941	18,135	19,260	20,300	20,700
Vietnam	2,276	2,980	3,342	4,276	4,600	4,600
Indonesia	3,278	3,367	3,983	3,850	4,500	4,500
Thailand	2,928	2,874	2,665	3,017	3,050	3,050
Philippines	1,833	1,969	2,337	2,200	2,400	2,400
Iran	2,192	2,099	2,683	1,948	2,100	2,100
Mexico	1,548	1,295	1,410	1,795	1,850	2,000
Korea, South	1,571	1,654	1,825	1,751	1,800	1,900
Japan	2,282	1,765	1,976	1,699	1,850	1,850
Malaysia	1,078	1,276	1,397	1,465	1,500	1,500
Other	17,136	17,643	18,172	18,937	19,944	20,304
<b>Total</b>	<b>56,994</b>	<b>53,863</b>	<b>57,925</b>	<b>60,198</b>	<b>63,894</b>	<b>64,904</b>
<b>Exports</b>						
Argentina	26,043	23,667	24,972	28,545	31,750	32,800
Brazil	14,678	13,242	13,948	14,390	15,600	15,600
United States	8,845	10,111	10,474	11,929	10,160	10,160
Paraguay	523	2,149	2,504	2,450	2,980	2,980
China	966	1,365	2,017	1,595	1,850	1,850
Other	7,215	7,332	6,243	4,667	3,874	3,874
<b>Total</b>	<b>58,270</b>	<b>57,866</b>	<b>60,158</b>	<b>63,576</b>	<b>66,214</b>	<b>67,264</b>
<b>Domestic Consumption</b>						
China	47,435	50,091	52,534	57,471	62,080	62,952
European Union	29,670	27,042	28,392	30,142	31,642	31,642
United States	28,614	26,308	26,804	29,243	30,391	30,209
Brazil	14,100	14,200	14,650	15,250	15,550	15,550
Vietnam	3,300	3,700	4,250	5,100	5,750	5,750
Mexico	4,370	4,250	4,575	5,035	5,200	5,200
India	3,300	3,520	3,940	4,610	5,080	5,080
Thailand	4,153	4,152	3,980	4,350	4,650	4,650
Indonesia	3,218	3,430	3,825	4,100	4,450	4,450
Japan	3,840	3,332	3,376	3,380	3,358	3,358
Iran	2,500	2,460	2,948	3,050	3,290	3,290
Russia	2,250	2,300	2,700	2,850	3,350	3,250
Egypt	2,100	2,220	2,400	2,630	2,830	2,830
Korea, South	2,265	2,248	2,225	2,290	2,420	2,510
Philippines	1,950	2,050	2,200	2,350	2,500	2,500
Other	24,830	26,026	27,421	30,061	33,085	33,140
<b>Total</b>	<b>177,895</b>	<b>177,329</b>	<b>186,220</b>	<b>201,912</b>	<b>215,626</b>	<b>216,361</b>
<b>Ending Stocks</b>						
Argentina	2,681	3,253	4,073	4,155	3,600	4,335
Brazil	3,198	3,098	3,065	4,335	4,165	4,165
Indonesia	390	323	481	231	281	281
United States	272	249	227	236	272	272
Vietnam	69	119	91	227	226	227
Other	3,089	2,442	2,549	2,965	2,748	2,863
<b>Total</b>	<b>9,699</b>	<b>9,484</b>	<b>10,486</b>	<b>12,149</b>	<b>11,292</b>	<b>12,143</b>

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
China	10,914	11,626	12,335	13,347	14,458	14,655
United States	8,954	8,990	9,131	9,706	9,909	9,857
Argentina	6,839	6,364	6,785	7,687	8,290	8,710
Brazil	7,310	6,760	7,070	7,660	7,680	7,680
European Union	2,359	2,501	2,553	2,698	2,810	2,717
India	1,708	1,752	1,478	1,245	1,150	1,150
Paraguay	172	564	640	697	783	783
Other	4,469	4,511	5,012	5,905	6,503	6,453
<b>Total</b>	<b>42,725</b>	<b>43,068</b>	<b>45,004</b>	<b>48,945</b>	<b>51,583</b>	<b>52,005</b>
<b>Imports</b>						
India	1,174	1,086	1,830	2,799	3,650	3,700
China	1,502	1,409	1,353	773	850	850
Algeria	438	575	629	620	640	640
Bangladesh	439	400	443	508	520	520
Morocco	367	364	444	430	460	460
Iran	411	543	551	421	450	450
Venezuela	415	374	403	473	440	440
Egypt	0	324	230	480	400	400
Peru	344	363	355	355	380	380
Colombia	257	216	288	315	330	330
Other	2,629	2,839	2,740	2,892	2,935	3,088
<b>Total</b>	<b>7,976</b>	<b>8,493</b>	<b>9,266</b>	<b>10,066</b>	<b>11,055</b>	<b>11,258</b>
<b>Exports</b>						
Argentina	3,794	4,244	4,087	5,093	5,760	5,925
Brazil	1,885	1,251	1,378	1,510	1,390	1,390
European Union	742	1,011	766	1,010	1,000	1,000
United States	664	982	851	914	1,043	953
Paraguay	127	558	650	660	735	735
Russia	142	129	332	423	445	445
Bolivia	224	285	371	350	370	370
Other	874	874	989	1,054	1,129	1,130
<b>Total</b>	<b>8,452</b>	<b>9,334</b>	<b>9,424</b>	<b>11,014</b>	<b>11,872</b>	<b>11,948</b>
<b>Domestic Consumption</b>						
China	12,044	12,545	13,657	14,126	15,228	15,450
United States	8,396	8,522	8,576	8,600	8,890	8,891
Brazil	5,390	5,534	5,705	6,275	6,365	6,365
India	2,750	2,950	3,300	4,050	4,800	4,850
Argentina	3,020	2,275	2,729	2,601	2,500	2,660
European Union	2,109	1,908	1,970	2,000	2,000	2,000
Mexico	845	860	890	1,001	1,020	1,020
Iran	600	600	630	720	800	800
Bangladesh	465	475	540	625	705	715
Egypt	440	582	497	762	682	682
Algeria	490	540	610	640	650	650
Venezuela	434	439	449	504	500	500
Korea, South	445	445	440	435	455	465
Morocco	372	374	440	440	460	460
Pakistan	44	46	107	245	360	455
Other	4,420	4,509	4,611	4,897	5,326	5,318
<b>Total</b>	<b>42,264</b>	<b>42,604</b>	<b>45,151</b>	<b>47,921</b>	<b>50,741</b>	<b>51,281</b>
<b>Ending Stocks</b>						
United States	1,175	750	529	841	937	990
China	615	1,021	958	845	845	820
Argentina	320	258	236	251	296	381
India	360	248	255	249	249	249
Brazil	418	399	386	272	207	207
Other	1,334	1,169	1,176	1,158	1,109	1,003
<b>Total</b>	<b>4,222</b>	<b>3,845</b>	<b>3,540</b>	<b>3,616</b>	<b>3,643</b>	<b>3,650</b>

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

Table 10: Soybeans and Products: World Trade  
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2013/ 14	2014/ 15	2015/ 16	2013/ 14	2014/ 15	2015/ 16	2013/ 14	2014/ 15	2015/ 16	
<b>Exports</b>										
North America		10,734	12,156	10,450	947	1,035	1,127	48,043	54,022	50,194
Canada	(Aug-Jul)	241	212	275	92	118	170	3,469	3,853	4,200
United States	(Sep-Aug)	10,474	11,929	10,160	851	914	953	44,574	50,169	45,994
South America		43,033	47,012	53,030	6,488	7,613	8,422	62,810	68,439	77,404
Argentina	(Oct-Sep)	24,972	28,545	32,800	4,087	5,093	5,925	7,842	10,573	11,800
Brazil	(Oct-Sep)	13,948	14,390	15,600	1,378	1,510	1,390	46,829	50,612	58,000
Paraguay	(Mar-Feb)	2,504	2,450	2,980	650	660	735	4,800	4,375	4,600
South Asia		2,748	1,077	157	1	0	0	183	234	200
India	(Oct-Sep)	2,742	1,072	150	1	0	0	183	234	200
Other		3,643	3,331	3,627	1,988	2,366	2,399	1,665	3,185	3,097
<b>World Total</b>		<b>60,158</b>	<b>63,576</b>	<b>67,264</b>	<b>9,424</b>	<b>11,014</b>	<b>11,948</b>	<b>112,701</b>	<b>125,880</b>	<b>130,895</b>
<b>Imports</b>										
European Union	(Oct-Sep)	18,135	19,260	20,700	329	252	150	13,293	13,388	13,200
East Asia		3,884	3,591	3,855	1,772	1,158	1,285	76,866	85,004	88,815
China	(Oct-Sep)	20	58	20	1,353	773	850	70,364	78,350	82,000
Japan	(Oct-Sep)	1,976	1,699	1,850	16	6	15	2,894	3,004	2,900
Korea, South	(Oct-Sep)	1,825	1,751	1,900	278	257	300	1,271	1,121	1,350
Taiwan	(Oct-Sep)	22	51	35	3	5	0	2,335	2,520	2,550
Southeast Asia		13,743	14,829	16,072	292	322	345	6,151	6,714	7,250
Indonesia	(Oct-Sep)	3,983	3,850	4,500	25	23	25	2,241	2,000	2,300
Malaysia	(Oct-Sep)	1,397	1,465	1,500	113	126	125	554	643	650
Philippines	(Jan-Dec)	2,337	2,200	2,400	39	42	43	123	130	130
Thailand	(Sep-Aug)	2,665	3,017	3,050	6	5	2	1,798	2,411	2,350
Vietnam	(Jan-Dec)	3,342	4,276	4,600	82	100	120	1,415	1,510	1,800
North America		2,739	3,030	3,290	307	407	441	6,136	5,062	4,986
Canada	(Aug-Jul)	982	933	950	31	34	30	340	339	320
Mexico	(Sep-Aug)	1,410	1,795	2,000	201	253	275	3,842	3,819	3,850
South America		4,788	5,194	5,290	1,280	1,413	1,428	1,614	1,503	1,629
Brazil	(Oct-Sep)	25	20	20	0	11	10	605	305	300
Colombia	(Oct-Sep)	1,036	1,175	1,200	288	315	330	436	570	600
Central America		949	1,082	1,122	160	176	187	269	314	335
Caribbean		837	977	1,045	286	295	315	148	83	130
Middle East		5,298	4,361	4,835	626	483	535	2,274	3,968	4,170
Iran	(Oct-Sep)	2,683	1,948	2,100	551	421	450	301	1,311	1,300
Israel	(Oct-Sep)	129	129	130	11	12	13	336	390	400
Syria	(Jan-Dec)	251	155	200	1	0	0	29	70	70
Turkey	(Oct-Sep)	744	465	600	8	0	0	1,608	2,197	2,400
North Africa		3,303	2,961	3,450	1,411	1,651	1,625	1,828	2,097	2,200
Egypt	(Oct-Sep)	1,116	1,091	1,200	230	480	400	1,694	1,947	2,050
Other		4,249	4,913	5,245	2,803	3,909	4,947	3,202	4,012	5,448
<b>World Total</b>		<b>57,925</b>	<b>60,198</b>	<b>64,904</b>	<b>9,266</b>	<b>10,066</b>	<b>11,258</b>	<b>111,781</b>	<b>122,145</b>	<b>128,163</b>

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
Indonesia	26,200	28,500	30,500	33,000	33,000	33,000
Malaysia	18,202	19,321	20,161	19,879	20,000	19,500
Thailand	1,892	2,135	2,000	1,800	2,200	2,200
Colombia	945	974	1,041	1,110	1,174	1,174
Nigeria	970	970	970	970	970	970
Other	4,373	4,522	4,711	4,673	4,875	4,875
<b>Total</b>	<b>52,582</b>	<b>56,422</b>	<b>59,383</b>	<b>61,432</b>	<b>62,219</b>	<b>61,719</b>
<b>Imports</b>						
India	7,473	8,364	7,820	9,129	9,625	9,425
European Union	5,707	6,812	6,969	6,770	6,950	6,950
China	5,841	6,589	5,573	5,696	5,700	5,500
Pakistan	2,218	2,246	2,758	2,826	3,200	3,200
Egypt	1,368	969	1,153	1,550	1,500	1,500
Bangladesh	984	1,030	1,262	1,280	1,400	1,400
United States	1,032	1,293	1,220	1,144	1,180	1,225
Burma	470	583	581	789	850	850
Russia	545	806	646	854	770	770
Vietnam	570	574	697	715	740	740
Other	12,615	12,598	13,165	13,838	13,526	13,526
<b>Total</b>	<b>38,823</b>	<b>41,864</b>	<b>41,844</b>	<b>44,591</b>	<b>45,441</b>	<b>45,086</b>
<b>Exports</b>						
Indonesia	18,452	20,373	21,719	25,300	24,500	24,500
Malaysia	17,586	18,524	17,344	17,378	18,050	17,650
Papua New Guinea	585	564	539	575	590	590
Benin	253	430	600	550	580	580
Guatemala	248	346	411	405	400	400
Other	2,661	2,899	2,587	2,525	2,781	2,781
<b>Total</b>	<b>39,785</b>	<b>43,136</b>	<b>43,200</b>	<b>46,733</b>	<b>46,901</b>	<b>46,501</b>
<b>Domestic Consumption</b>						
India	7,485	8,250	8,412	9,009	10,025	9,750
Indonesia	7,129	7,852	9,020	7,620	8,620	8,620
European Union	5,523	6,560	6,790	6,700	6,850	6,850
China	5,841	6,389	5,669	5,726	5,750	5,550
Malaysia	2,150	2,451	2,868	2,950	3,280	3,280
Pakistan	2,115	2,285	2,490	2,820	3,185	3,185
Thailand	1,525	1,710	1,880	1,850	1,990	1,990
Egypt	1,305	1,165	1,170	1,455	1,540	1,540
Nigeria	1,385	1,455	1,470	1,520	1,540	1,540
Bangladesh	1,030	1,030	1,190	1,295	1,400	1,400
United States	1,043	1,238	1,207	1,092	1,129	1,174
Colombia	890	876	903	923	945	945
Burma	450	560	600	740	860	860
Philippines	505	375	650	800	825	825
Russia	600	650	770	800	800	800
Other	11,489	12,254	12,903	13,265	13,787	13,787
<b>Total</b>	<b>50,465</b>	<b>55,100</b>	<b>57,992</b>	<b>58,565</b>	<b>62,526</b>	<b>62,096</b>
<b>Ending Stocks</b>						
Malaysia	2,481	1,784	2,091	2,642	1,712	1,612
Indonesia	1,445	1,758	1,546	1,626	1,506	1,506
India	669	921	500	800	600	675
European Union	270	387	404	358	256	298
China	240	439	341	310	260	260
Other	2,528	2,394	2,836	2,707	2,304	2,300
<b>Total</b>	<b>7,633</b>	<b>7,683</b>	<b>7,718</b>	<b>8,443</b>	<b>6,638</b>	<b>6,651</b>



Table 12: Rapeseed and Products: World Supply and Distribution  
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2013/ 14	2014/ 15	2015/ 16	2013/ 14	2014/ 15	2015/ 16	2013/ 14	2014/ 15	2015/ 16	
<b>Production</b>										
China	(Oct-Sep)	11,631	11,505	11,379	6,579	6,500	6,436	14,458	14,772	14,100
India	(Oct-Sep)	3,720	3,250	3,010	2,400	2,090	1,940	7,300	6,310	6,000
Canada	(Aug-Jul)	3,925	4,150	4,570	3,050	3,230	3,550	18,551	16,410	17,200
Japan	(Oct-Sep)	1,353	1,392	1,360	1,054	1,074	1,075	2	2	2
European Union	(Jul-Jun)	13,770	14,586	13,851	9,939	10,527	10,085	21,304	24,450	21,800
Other		4,850	5,431	4,733	3,372	3,765	3,292	10,209	10,019	8,352
<b>World Total</b>		<b>39,249</b>	<b>40,314</b>	<b>38,903</b>	<b>26,394</b>	<b>27,186</b>	<b>26,378</b>	<b>71,824</b>	<b>71,963</b>	<b>67,454</b>
<b>Imports</b>										
China	(Oct-Sep)	314	142	125	902	732	800	5,046	4,591	4,150
India	(Oct-Sep)	0	0	0	160	384	450	0	0	0
Canada	(Aug-Jul)	11	23	12	83	32	65	66	76	100
Japan	(Oct-Sep)	76	11	60	10	20	12	2,378	2,489	2,450
European Union	(Jul-Jun)	457	452	450	303	261	250	3,524	2,317	2,800
Other		5,066	4,960	4,873	2,318	2,486	2,500	4,244	4,628	3,807
<b>World Total</b>		<b>5,924</b>	<b>5,588</b>	<b>5,520</b>	<b>3,776</b>	<b>3,915</b>	<b>4,077</b>	<b>15,258</b>	<b>14,101</b>	<b>13,307</b>
<b>Exports</b>										
China	(Oct-Sep)	37	0	30	6	6	10	0	0	0
India	(Oct-Sep)	1,327	843	200	3	2	3	1	0	0
Canada	(Aug-Jul)	3,425	3,639	4,100	2,348	2,404	2,830	9,175	9,214	9,300
Japan	(Oct-Sep)	2	53	0	2	1	1	0	0	0
European Union	(Jul-Jun)	361	414	350	311	356	350	290	588	300
Other		920	889	821	1,151	1,294	1,040	5,499	5,171	4,089
<b>World Total</b>		<b>6,072</b>	<b>5,838</b>	<b>5,501</b>	<b>3,821</b>	<b>4,063</b>	<b>4,234</b>	<b>14,965</b>	<b>14,973</b>	<b>13,689</b>
<b>Domestic Consumption</b>										
China	(Oct-Sep)	11,908	11,647	11,474	6,750	7,250	7,650	19,100	18,900	18,700
India	(Oct-Sep)	2,403	2,410	2,800	2,505	2,505	2,380	7,300	6,450	6,050
Canada	(Aug-Jul)	515	520	535	645	668	686	7,022	7,958	8,572
Japan	(Oct-Sep)	1,430	1,339	1,420	1,045	1,058	1,110	2,405	2,476	2,455
European Union	(Jul-Jun)	13,750	14,600	14,050	9,765	10,275	10,130	24,899	26,315	25,250
Other		9,053	9,491	8,790	4,569	5,075	4,761	8,612	9,661	8,401
<b>World Total</b>		<b>39,059</b>	<b>40,007</b>	<b>39,069</b>	<b>25,279</b>	<b>26,831</b>	<b>26,717</b>	<b>69,338</b>	<b>71,760</b>	<b>69,428</b>
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	2,882	2,858	2,434	1,036	1,499	1,049
India	(Oct-Sep)	20	17	27	165	132	139	568	428	378
Canada	(Aug-Jul)	93	107	54	211	401	500	3,008	2,322	1,750
Japan	(Oct-Sep)	15	26	26	125	160	136	84	99	96
European Union	(Jul-Jun)	205	229	130	281	438	293	1,888	1,752	802
Other		84	95	90	365	247	238	956	771	440
<b>World Total</b>		<b>417</b>	<b>474</b>	<b>327</b>	<b>4,029</b>	<b>4,236</b>	<b>3,740</b>	<b>7,540</b>	<b>6,871</b>	<b>4,515</b>

Table 13: Sunflowerseed and Products: World Supply and Distribution  
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2013/ 14	2014/ 15	2015/ 16	2013/ 14	2014/ 15	2015/ 16	2013/ 14	2014/ 15	2015/ 16	
<b>Production</b>										
Argentina	(Mar-Feb)	2,000	3,160	2,600	962	1,140	1,200	934	1,135	1,140
Russia	(Sep-Aug)	9,842	8,374	9,095	3,570	3,345	3,510	3,593	3,366	3,530
Turkey	(Sep-Aug)	1,400	1,200	1,000	753	647	535	845	725	595
Ukraine	(Sep-Aug)	11,600	10,200	11,300	4,703	4,285	4,620	4,750	4,325	4,663
European Union	(Oct-Sep)	9,052	8,932	7,750	4,108	4,119	3,840	3,170	3,180	2,980
Other		7,728	7,749	7,673	2,592	2,452	2,482	2,224	2,138	2,172
<b>World Total</b>		<b>41,622</b>	<b>39,615</b>	<b>39,418</b>	<b>16,688</b>	<b>15,988</b>	<b>16,187</b>	<b>15,516</b>	<b>14,869</b>	<b>15,080</b>
<b>Imports</b>										
Argentina	(Mar-Feb)	1	1	2	0	0	0	0	0	0
Russia	(Sep-Aug)	35	88	80	6	3	5	12	3	10
Turkey	(Sep-Aug)	581	470	400	757	773	850	776	814	880
Ukraine	(Sep-Aug)	15	15	10	0	0	0	1	2	0
European Union	(Oct-Sep)	319	266	230	3,368	3,210	3,450	1,039	823	1,000
Other		557	575	484	1,430	1,361	1,469	4,859	4,275	4,387
<b>World Total</b>		<b>1,508</b>	<b>1,415</b>	<b>1,206</b>	<b>5,561</b>	<b>5,347</b>	<b>5,774</b>	<b>6,687</b>	<b>5,917</b>	<b>6,277</b>
<b>Exports</b>										
Argentina	(Mar-Feb)	74	68	75	365	550	510	343	510	500
Russia	(Sep-Aug)	135	61	50	1,728	1,332	1,500	1,799	1,450	1,500
Turkey	(Sep-Aug)	33	28	20	0	7	0	584	632	600
Ukraine	(Sep-Aug)	70	45	70	3,648	3,394	4,100	4,181	3,868	4,100
European Union	(Oct-Sep)	712	519	400	173	302	200	372	419	300
Other		928	944	706	301	266	269	499	495	484
<b>World Total</b>		<b>1,952</b>	<b>1,665</b>	<b>1,321</b>	<b>6,215</b>	<b>5,851</b>	<b>6,579</b>	<b>7,778</b>	<b>7,374</b>	<b>7,484</b>
<b>Domestic Consumption</b>										
Argentina	(Mar-Feb)	2,250	2,728	2,754	710	620	660	680	696	705
Russia	(Sep-Aug)	9,420	8,670	9,070	1,750	2,050	2,100	1,890	1,950	2,000
Turkey	(Sep-Aug)	1,986	1,706	1,406	1,490	1,415	1,385	1,000	1,030	980
Ukraine	(Sep-Aug)	11,425	10,425	11,225	650	720	700	570	510	530
European Union	(Oct-Sep)	8,515	8,625	8,040	7,200	7,100	7,100	3,660	3,700	3,700
Other		7,505	7,314	7,416	3,732	3,563	3,685	6,263	6,172	6,158
<b>World Total</b>		<b>41,101</b>	<b>39,468</b>	<b>39,911</b>	<b>15,532</b>	<b>15,468</b>	<b>15,630</b>	<b>14,063</b>	<b>14,058</b>	<b>14,073</b>
<b>Ending Stocks</b>										
Argentina	(Mar-Feb)	675	1,040	813	84	54	84	426	355	290
Russia	(Sep-Aug)	404	135	190	228	194	109	87	56	96
Turkey	(Sep-Aug)	139	75	49	20	18	18	392	269	164
Ukraine	(Sep-Aug)	412	157	172	405	576	396	87	36	69
European Union	(Oct-Sep)	885	939	479	188	115	105	251	135	115
Other		347	413	448	75	59	56	826	572	489
<b>World Total</b>		<b>2,862</b>	<b>2,759</b>	<b>2,151</b>	<b>1,000</b>	<b>1,016</b>	<b>768</b>	<b>2,069</b>	<b>1,423</b>	<b>1,223</b>

Table 14: Minor Vegetable Oils: World Supply and Distribution  
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2013/ 14	2014/ 15	2015/ 16	2013/ 14	2014/ 15	2015/ 16	2013/ 14	2014/ 15	2015/ 16	
<b>Production</b>										
China	(Oct-Sep)	2,725	2,707	2,721	1,487	1,396	1,110	nr	nr	nr
India	(Oct-Sep)	1,188	1,100	1,059	1,305	1,320	1,244	nr	nr	nr
Turkey	(Nov-Oct)	4	7	7	130	180	150	140	170	145
United States	(Aug-Jul)	95	97	114	286	276	218	5	5	5
European Union	(Oct-Sep)	12	12	12	48	50	42	2,475	1,550	2,100
Other		1,579	1,593	1,599	1,911	1,896	1,662	480	715	634
<b>World Total</b>		<b>5,603</b>	<b>5,516</b>	<b>5,512</b>	<b>5,167</b>	<b>5,118</b>	<b>4,426</b>	<b>3,100</b>	<b>2,440</b>	<b>2,884</b>
<b>Imports</b>										
China	(Oct-Sep)	74	141	175	0	0	0	nr	nr	nr
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	0	3	0
United States	(Aug-Jul)	25	14	29	14	8	9	311	310	314
European Union	(Oct-Sep)	66	73	75	0	1	0	54	253	130
Other		18	17	17	53	65	43	227	187	198
<b>World Total</b>		<b>183</b>	<b>245</b>	<b>296</b>	<b>67</b>	<b>74</b>	<b>52</b>	<b>592</b>	<b>753</b>	<b>642</b>
<b>Exports</b>										
China	(Oct-Sep)	10	8	10	4	9	5	nr	nr	nr
India	(Oct-Sep)	5	15	10	0	1	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	1	1	28	16	20
United States	(Aug-Jul)	4	9	5	67	54	34	6	8	8
European Union	(Oct-Sep)	3	4	3	1	0	1	674	565	600
Other		180	190	202	63	64	54	128	386	215
<b>World Total</b>		<b>202</b>	<b>226</b>	<b>230</b>	<b>136</b>	<b>129</b>	<b>95</b>	<b>836</b>	<b>975</b>	<b>843</b>
<b>Domestic Consumption</b>										
China	(Oct-Sep)	2,789	2,840	2,886	1,483	1,387	1,105	nr	nr	nr
India	(Oct-Sep)	1,183	1,085	1,040	1,295	1,317	1,270	nr	nr	nr
Turkey	(Nov-Oct)	4	7	7	135	175	160	100	150	140
United States	(Aug-Jul)	116	102	138	244	245	197	310	307	311
European Union	(Oct-Sep)	74	81	84	47	51	41	1,780	1,570	1,650
Other		1,445	1,416	1,414	1,883	1,909	1,689	620	545	608
<b>World Total</b>		<b>5,611</b>	<b>5,531</b>	<b>5,569</b>	<b>5,087</b>	<b>5,084</b>	<b>4,462</b>	<b>2,810</b>	<b>2,572</b>	<b>2,709</b>
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
India	(Oct-Sep)	10	10	19	58	60	34	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	7	11	0	21	28	13
United States	(Aug-Jul)	9	9	9	41	26	22	0	0	0
European Union	(Oct-Sep)	3	3	3	0	0	0	431	99	79
Other		14	18	18	89	77	39	89	60	69
<b>World Total</b>		<b>36</b>	<b>40</b>	<b>49</b>	<b>195</b>	<b>174</b>	<b>95</b>	<b>541</b>	<b>187</b>	<b>161</b>

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Major Oilseeds</b>									
2002/03	195.69	42.58	334.18	70.96	447.72	70.04	29.36	328.30	49.38
2003/04	212.33	49.38	337.85	64.06	451.29	66.80	29.24	338.14	46.35
2004/05	219.10	46.35	383.45	72.70	502.49	74.35	30.66	368.45	59.70
2005/06	220.90	59.70	393.58	75.32	528.59	75.81	31.80	386.32	66.46
2006/07	222.95	66.46	405.16	80.61	552.23	83.09	31.76	394.06	75.08
2007/08	218.84	75.08	391.06	90.09	556.23	91.35	31.75	401.85	63.03
2008/09	230.52	63.03	399.00	93.98	556.01	94.57	33.67	403.79	57.65
2009/10	236.17	57.65	446.69	101.81	606.15	106.93	34.75	424.17	75.06
2010/11	245.22	75.06	460.49	103.84	639.39	108.38	36.17	446.03	84.98
2011/12	248.60	84.98	446.25	111.94	643.17	111.30	36.49	466.01	65.85
2012/13	255.80	65.85	474.49	113.26	653.60	118.39	36.76	468.71	66.50
2013/14	260.08	66.50	504.18	131.85	702.53	133.50	37.55	491.92	77.12
2014/15	264.07	77.12	535.65	140.81	753.57	146.50	38.35	516.12	90.96
2015/16	262.41	90.96	526.88	146.03	763.86	149.33	39.22	525.06	89.48
<b>Major Protein Meals</b>									
2002/03	nr	7.94	185.66	53.56	247.17	54.01	0.32	186.14	7.02
2003/04	nr	7.02	191.02	57.82	255.86	59.04	0.33	189.23	7.59
2004/05	nr	7.59	206.36	59.48	273.43	61.20	0.34	204.56	7.68
2005/06	nr	7.68	216.66	65.42	289.75	66.27	0.35	214.90	8.58
2006/07	nr	8.58	223.62	66.89	299.09	68.98	0.35	220.73	9.39
2007/08	nr	9.39	231.24	69.72	310.35	72.14	0.41	228.87	9.34
2008/09	nr	9.34	228.92	67.51	305.76	69.38	0.39	229.03	7.36
2009/10	nr	7.36	243.78	68.81	319.94	72.22	0.41	238.98	8.75
2010/11	nr	8.75	256.45	73.97	339.17	77.25	0.43	250.78	11.14
2011/12	nr	11.14	266.79	77.50	355.43	80.30	0.46	262.58	12.54
2012/13	nr	12.54	268.52	72.76	353.81	78.45	0.48	263.97	11.40
2013/14	nr	11.40	282.17	78.40	371.97	82.19	0.50	276.75	13.03
2014/15	nr	13.03	300.15	80.14	393.32	85.04	0.51	293.49	14.79
2015/16	nr	14.79	308.62	85.18	408.58	89.13	0.48	305.30	14.15
<b>Major Vegetable Oils</b>									
2002/03	11.52	10.26	96.32	34.89	141.47	36.53	83.10	94.87	10.07
2003/04	12.17	10.07	103.05	37.69	150.81	39.94	87.09	100.40	10.47
2004/05	12.82	10.47	111.87	40.91	163.26	43.84	91.62	107.38	12.04
2005/06	13.61	12.04	119.21	44.51	175.76	48.59	94.51	114.02	13.16
2006/07	14.19	13.16	121.95	47.48	182.59	50.41	96.49	119.10	13.08
2007/08	14.72	13.08	129.07	50.68	192.82	54.49	99.44	125.34	12.99
2008/09	15.57	12.99	134.13	54.46	201.59	56.73	102.71	130.84	14.02
2009/10	16.32	14.02	141.43	56.43	211.87	58.87	107.39	138.38	14.62
2010/11	17.03	14.62	148.62	58.21	221.45	60.52	111.33	144.98	15.95
2011/12	17.62	15.95	157.24	61.72	234.91	64.60	115.61	151.68	18.63
2012/13	18.28	18.63	160.64	64.75	244.03	68.34	120.13	157.44	18.25
2013/14	19.01	18.25	170.58	66.56	255.39	70.01	125.19	165.98	19.39
2014/15	19.65	19.39	176.13	69.95	265.47	75.66	130.40	170.63	19.18
2015/16	20.26	19.18	178.69	71.95	269.82	76.20	135.01	177.16	16.46

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean</b>									
2002/03	81.62	35.15	196.92	62.88	294.96	61.32	165.02	191.07	42.56
2003/04	88.58	42.56	186.76	54.04	283.36	56.05	163.52	188.90	38.41
2004/05	93.35	38.41	215.86	63.56	317.83	64.75	175.24	204.41	48.67
2005/06	93.11	48.67	220.81	64.10	333.58	63.85	185.91	215.76	53.97
2006/07	94.56	53.97	236.24	68.91	359.12	71.14	195.52	224.97	63.02
2007/08	90.85	63.02	218.96	78.40	360.37	78.32	202.25	229.54	52.51
2008/09	96.44	52.51	212.03	77.45	341.99	77.21	193.53	221.82	42.96
2009/10	102.56	42.96	260.49	86.86	390.31	91.44	209.56	238.55	60.31
2010/11	103.36	60.31	264.26	88.78	413.35	91.70	221.13	251.63	70.02
2011/12	103.13	70.02	240.32	93.49	403.83	92.19	228.29	259.00	52.64
2012/13	109.78	52.64	268.63	95.94	417.21	100.80	229.96	261.74	54.67
2013/14	113.00	54.67	282.75	111.78	449.19	112.70	241.21	274.82	61.67
2014/15	118.14	61.67	318.57	122.15	502.38	125.88	262.39	299.36	77.14
2015/16	120.74	77.14	320.21	128.16	525.51	130.90	278.04	315.75	78.87
<b>Meal, Soybean</b>									
2002/03	nr	5.84	130.18	42.41	178.44	43.04	165.02	129.87	5.52
2003/04	nr	5.52	128.89	44.92	179.34	46.08	163.53	127.62	5.64
2004/05	nr	5.64	138.57	46.02	190.24	47.70	175.26	136.70	5.84
2005/06	nr	5.84	146.36	51.43	203.63	52.25	185.92	145.23	6.15
2006/07	nr	6.15	153.77	52.81	212.73	54.70	195.54	150.94	7.09
2007/08	nr	7.09	158.71	54.86	220.66	56.06	202.29	157.42	7.18
2008/09	nr	7.18	152.09	51.69	210.95	52.84	193.72	153.17	4.93
2009/10	nr	4.93	165.24	53.48	223.65	55.61	209.89	161.44	6.60
2010/11	nr	6.60	174.28	56.90	237.78	58.54	221.56	170.78	8.46
2011/12	nr	8.46	180.41	56.99	245.86	58.27	228.78	177.90	9.70
2012/13	nr	9.70	181.12	53.86	244.68	57.87	230.48	177.33	9.48
2013/14	nr	9.48	189.46	57.93	256.86	60.16	241.70	186.22	10.49
2014/15	nr	10.49	206.95	60.20	277.64	63.58	262.94	201.91	12.15
2015/16	nr	12.15	218.72	64.90	295.77	67.26	278.61	216.36	12.14
<b>Oil, Soybean</b>									
2002/03	nr	3.25	30.57	8.21	42.03	8.81	165.02	30.10	3.13
2003/04	nr	3.13	30.24	8.39	41.76	8.70	163.52	30.30	2.76
2004/05	nr	2.76	32.56	8.86	44.18	9.06	175.24	31.82	3.29
2005/06	nr	3.29	34.85	9.08	47.21	9.79	185.91	33.53	3.90
2006/07	nr	3.90	36.42	9.97	50.29	10.53	195.52	35.70	4.06
2007/08	nr	4.06	37.74	10.40	52.20	10.84	202.27	37.52	3.83
2008/09	nr	3.83	35.93	9.17	48.93	9.18	193.70	36.34	3.40
2009/10	nr	3.40	38.84	8.72	50.96	9.16	209.87	38.17	3.63
2010/11	nr	3.63	41.33	9.51	54.47	9.64	221.54	40.59	4.24
2011/12	nr	4.24	42.73	7.98	54.94	8.45	228.74	42.26	4.22
2012/13	nr	4.22	43.07	8.49	55.78	9.33	230.44	42.60	3.85
2013/14	nr	3.85	45.00	9.27	58.12	9.42	241.65	45.15	3.54
2014/15	nr	3.54	48.95	10.07	62.55	11.01	262.89	47.92	3.62
2015/16	nr	3.62	52.01	11.26	66.88	11.95	278.56	51.28	3.65

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Oilseed, Rapeseed</b>									
2002/03	22.10	2.85	33.28	4.02	40.15	4.13	0.41	33.82	2.20
2003/04	25.49	2.20	39.46	5.14	46.80	5.53	0.42	38.89	2.37
2004/05	26.71	2.37	46.14	5.00	53.51	4.91	0.44	43.31	5.30
2005/06	27.29	5.30	48.57	6.66	60.53	6.98	0.45	47.75	5.80
2006/07	26.42	5.80	44.99	6.99	57.77	6.63	0.47	46.11	5.03
2007/08	28.31	5.03	48.59	7.54	61.15	8.16	0.48	49.08	3.91
2008/09	31.04	3.91	57.82	12.11	73.84	12.13	0.50	54.49	7.22
2009/10	31.46	7.22	60.97	10.74	78.93	10.84	0.52	59.23	8.86
2010/11	33.84	8.86	60.54	10.10	79.51	10.87	0.54	60.35	8.29
2011/12	33.98	8.29	61.36	13.18	82.83	12.92	0.63	63.44	6.48
2012/13	36.18	6.48	63.53	12.66	82.67	12.45	0.66	65.46	4.76
2013/14	36.24	4.76	71.82	15.26	91.84	14.97	0.70	69.34	7.54
2014/15	36.03	7.54	71.96	14.10	93.60	14.97	0.70	71.76	6.87
2015/16	33.77	6.87	67.45	13.31	87.63	13.69	0.70	69.43	4.52
<b>Meal, Rapeseed</b>									
2002/03	nr	0.34	18.82	1.73	20.89	1.62	0.00	18.95	0.32
2003/04	nr	0.32	21.75	2.51	24.57	2.49	0.00	21.59	0.49
2004/05	nr	0.49	24.21	2.29	26.99	2.24	0.00	24.40	0.35
2005/06	nr	0.35	26.49	2.57	29.40	2.51	0.00	26.29	0.60
2006/07	nr	0.60	25.71	3.07	29.38	2.96	0.00	26.12	0.29
2007/08	nr	0.29	27.60	3.58	31.46	3.69	0.00	27.48	0.30
2008/09	nr	0.30	30.67	3.56	34.54	3.59	0.00	30.70	0.25
2009/10	nr	0.25	33.35	3.63	37.22	3.60	0.00	33.17	0.45
2010/11	nr	0.45	34.03	4.92	39.41	5.19	0.00	33.71	0.51
2011/12	nr	0.51	35.58	5.14	41.24	5.44	0.00	35.21	0.59
2012/13	nr	0.59	36.89	5.18	42.66	5.54	0.00	36.75	0.38
2013/14	nr	0.38	39.25	5.92	45.55	6.07	0.00	39.06	0.42
2014/15	nr	0.42	40.31	5.59	46.32	5.84	0.00	40.01	0.47
2015/16	nr	0.47	38.90	5.52	44.90	5.50	0.00	39.07	0.33
<b>Oil, Rapeseed</b>									
2002/03	nr	0.72	12.27	0.89	13.88	0.91	11.06	12.40	0.57
2003/04	nr	0.57	14.17	1.36	16.10	1.33	12.52	14.40	0.38
2004/05	nr	0.38	15.77	1.20	17.35	1.29	12.89	15.58	0.48
2005/06	nr	0.48	17.51	1.47	19.46	1.65	13.21	17.11	0.70
2006/07	nr	0.70	17.19	2.20	20.09	1.99	12.60	17.57	0.54
2007/08	nr	0.54	18.51	2.03	21.07	1.90	13.08	18.35	0.82
2008/09	nr	0.82	20.58	2.44	23.84	2.44	14.12	20.44	0.95
2009/10	nr	0.95	22.47	2.92	26.35	2.74	14.76	22.26	1.34
2010/11	nr	1.34	23.03	3.33	27.71	3.42	15.48	23.01	1.28
2011/12	nr	1.28	24.01	4.01	29.31	3.97	16.18	23.52	1.82
2012/13	nr	1.82	24.83	3.87	30.52	3.94	16.37	23.62	2.96
2013/14	nr	2.96	26.39	3.78	33.13	3.82	17.32	25.28	4.03
2014/15	nr	4.03	27.19	3.92	35.13	4.06	18.61	26.83	4.24
2015/16	nr	4.24	26.38	4.08	34.69	4.23	18.67	26.72	3.74

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
<b>Oilseed, Sunflowerseed</b>							
2002/03	20.18	1.96	23.73	1.37	1.55	22.98	2.54
2003/04	23.01	2.54	26.59	2.19	2.26	25.75	3.30
2004/05	20.83	3.30	25.03	1.14	1.23	25.36	2.89
2005/06	22.79	2.89	29.85	1.38	1.52	29.17	3.44
2006/07	23.42	3.44	29.75	1.77	1.91	29.02	4.03
2007/08	21.01	4.03	27.02	1.23	1.46	27.11	3.72
2008/09	23.65	3.72	32.82	1.86	2.14	32.36	3.90
2009/10	22.91	3.90	31.37	1.48	1.55	32.52	2.69
2010/11	22.94	2.69	32.71	1.57	1.78	32.72	2.47
2011/12	24.57	2.47	38.65	1.64	1.93	38.24	2.58
2012/13	23.46	2.58	35.06	1.31	1.45	34.72	2.79
2013/14	24.14	2.79	41.62	1.51	1.95	41.10	2.86
2014/15	23.19	2.86	39.62	1.42	1.67	39.47	2.76
2015/16	22.85	2.76	39.42	1.21	1.32	39.91	2.15
<b>Meal, Sunflowerseed</b>							
2002/03	nr	0.33	8.94	2.20	2.31	9.01	0.15
2003/04	nr	0.15	10.18	2.65	2.85	9.94	0.19
2004/05	nr	0.19	9.94	2.55	2.76	9.72	0.20
2005/06	nr	0.20	11.50	3.28	3.54	11.14	0.30
2006/07	nr	0.30	11.49	3.29	3.47	11.39	0.23
2007/08	nr	0.23	10.75	2.77	3.28	10.18	0.29
2008/09	nr	0.29	12.80	3.96	4.27	12.12	0.66
2009/10	nr	0.66	13.04	3.49	4.11	12.34	0.75
2010/11	nr	0.75	13.00	3.86	4.59	12.28	0.74
2011/12	nr	0.74	15.35	6.10	6.76	14.14	1.28
2012/13	nr	1.28	13.89	4.72	5.11	14.29	0.50
2013/14	nr	0.50	16.69	5.56	6.22	15.53	1.00
2014/15	nr	1.00	15.99	5.35	5.85	15.47	1.02
2015/16	nr	1.02	16.19	5.77	6.58	15.63	0.77
<b>Oil, Sunflowerseed</b>							
2002/03	nr	0.64	8.01	1.99	2.31	7.60	0.74
2003/04	nr	0.74	9.09	1.96	2.68	8.39	0.72
2004/05	nr	0.72	9.04	2.17	2.58	8.41	0.95
2005/06	nr	0.95	10.51	3.30	3.92	9.72	1.12
2006/07	nr	1.12	10.59	3.33	4.05	10.01	0.98
2007/08	nr	0.98	10.04	2.75	3.52	9.15	1.10
2008/09	nr	1.10	11.83	4.08	4.54	10.60	1.86
2009/10	nr	1.86	11.99	3.75	4.50	11.45	1.65
2010/11	nr	1.65	12.03	3.69	4.53	11.60	1.24
2011/12	nr	1.24	14.34	5.67	6.47	12.60	2.18
2012/13	nr	2.18	12.87	4.96	5.56	12.75	1.71
2013/14	nr	1.71	15.52	6.69	7.78	14.06	2.07
2014/15	nr	2.07	14.87	5.92	7.37	14.06	1.42
2015/16	nr	1.42	15.08	6.28	7.48	14.07	1.22

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Oil, Palm</b>									
2002/03	3.33	27.76	19.67	50.76	20.34	4.41	21.98	26.93	3.50
2003/04	3.50	30.11	21.91	55.51	22.61	5.14	23.03	28.69	4.21
2004/05	4.21	33.63	24.35	62.19	25.82	6.32	24.91	31.76	4.60
2005/06	4.60	36.01	26.14	66.75	27.99	7.28	26.04	33.87	4.89
2006/07	4.89	37.58	27.14	69.61	28.51	7.89	27.53	35.93	5.17
2007/08	5.17	41.42	30.66	77.25	32.61	9.19	30.10	39.88	4.76
2008/09	4.76	44.45	34.00	83.20	35.19	10.12	32.02	42.77	5.24
2009/10	5.24	46.37	35.41	87.03	36.35	10.33	34.02	45.00	5.68
2010/11	5.68	49.24	36.63	91.54	37.25	11.63	35.58	47.82	6.48
2011/12	6.48	52.58	38.82	97.88	39.79	12.66	37.10	50.47	7.63
2012/13	7.63	56.42	41.86	105.92	43.14	14.43	39.98	55.10	7.68
2013/14	7.68	59.38	41.84	108.91	43.20	16.18	41.11	57.99	7.72
2014/15	7.72	61.43	44.59	113.74	46.73	14.72	43.07	58.57	8.44
2015/16	8.44	61.72	45.09	115.25	46.50	16.30	45.02	62.10	6.65
<b>Oil, Coconut</b>									
2002/03	0.49	3.15	1.89	5.53	1.73	1.25	1.80	3.16	0.63
2003/04	0.63	3.27	1.68	5.58	1.79	1.41	1.74	3.28	0.51
2004/05	0.51	3.42	1.91	5.84	2.08	1.40	1.80	3.29	0.47
2005/06	0.47	3.34	2.03	5.84	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.16	1.87	5.47	1.74	1.43	1.74	3.25	0.48
2007/08	0.48	3.47	1.90	5.85	1.93	1.51	1.85	3.38	0.54
2008/09	0.54	3.42	1.66	5.62	1.48	1.56	1.72	3.29	0.85
2009/10	0.85	3.53	2.28	6.66	2.17	1.68	2.15	3.84	0.64
2010/11	0.64	3.68	1.78	6.10	1.71	1.67	1.96	3.65	0.75
2011/12	0.75	3.43	1.82	6.01	1.86	1.55	1.97	3.54	0.60
2012/13	0.60	3.65	1.88	6.13	1.91	1.71	2.03	3.76	0.47
2013/14	0.47	3.38	1.72	5.57	1.73	1.58	1.84	3.43	0.41
2014/15	0.41	3.36	1.75	5.52	1.90	1.51	1.77	3.30	0.32
2015/16	0.32	3.41	1.70	5.43	1.78	1.60	1.77	3.39	0.26
<b>Meal, Fish</b>									
2002/03	0.94	4.73	2.85	8.52	2.85	0.05	0.00	5.07	0.60
2003/04	0.60	5.54	3.12	9.26	3.20	0.05	0.00	5.28	0.77
2004/05	0.77	5.52	3.60	9.90	3.65	0.06	0.00	5.60	0.66
2005/06	0.66	4.77	2.95	8.38	2.72	0.05	0.00	5.02	0.63
2006/07	0.63	4.96	2.69	8.28	2.59	0.05	0.00	4.83	0.85
2007/08	0.85	5.02	3.01	8.88	2.85	0.05	0.00	5.31	0.72
2008/09	0.72	4.91	3.11	8.74	2.95	0.05	0.00	5.22	0.57
2009/10	0.57	3.92	2.63	7.12	2.26	0.05	0.00	4.67	0.19
2010/11	0.19	5.02	2.66	7.86	2.49	0.05	0.00	4.77	0.61
2011/12	0.61	4.18	2.92	7.70	2.59	0.05	0.00	4.93	0.18
2012/13	0.18	4.37	2.36	6.90	2.13	0.05	0.00	4.47	0.31
2013/14	0.31	4.14	2.60	7.04	2.18	0.05	0.00	4.64	0.22
2014/15	0.22	4.29	2.50	7.01	2.19	0.05	0.00	4.63	0.19
2015/16	0.19	4.25	2.40	6.84	2.17	0.05	0.00	4.52	0.14

Based on the aggregate of different marketing years.



Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Productio n	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
<b>Major Oilseeds</b>									
2002/03	36,284	6,873	83,935	550	91,358	29,433	47,505	56,090	5,835
2003/04	36,041	5,835	76,604	503	82,942	25,158	45,539	53,632	4,152
2004/05	36,808	4,152	95,944	681	100,777	30,708	50,167	61,780	8,289
2005/06	36,587	8,289	95,670	664	104,623	26,611	51,897	63,811	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,343	56,092	5,619
2009/10	35,511	5,619	98,951	1,066	105,636	41,691	51,482	58,401	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,937	49,323	57,665	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,438	5,763	99,016	3,068	107,847	45,549	51,459	58,345	3,953
2014/15	38,983	3,953	116,029	1,843	121,825	51,138	55,136	63,933	6,754
2015/16	38,426	6,754	116,150	1,347	124,251	46,783	54,858	63,032	14,436
<b>Major Protein Meals</b>									
2002/03	nr	286	36,594	1,202	38,082	5,924	47,505	31,912	246
2003/04	nr	246	35,189	1,845	37,280	4,945	45,539	32,062	273
2004/05	nr	273	39,240	1,537	41,050	6,954	50,167	33,881	215
2005/06	nr	215	39,920	1,663	41,798	7,608	51,897	33,829	361
2006/07	nr	361	41,440	1,709	43,510	8,264	53,483	34,861	385
2007/08	nr	385	40,867	1,992	43,244	8,706	53,495	34,205	333
2008/09	nr	333	37,721	1,817	39,871	7,940	49,343	31,685	246
2009/10	nr	246	40,076	1,344	41,666	10,308	51,482	31,017	341
2010/11	nr	341	38,055	2,241	40,637	8,487	49,323	31,772	378
2011/12	nr	378	39,507	3,032	42,917	9,170	50,316	33,411	336
2012/13	nr	336	38,689	3,393	42,418	10,460	50,250	31,645	313
2013/14	nr	313	39,387	3,798	43,498	10,774	51,459	32,433	291
2014/15	nr	291	43,289	3,860	47,440	12,180	55,136	34,968	292
2015/16	nr	292	42,388	4,213	46,893	10,455	54,858	36,102	336
<b>Major Vegetable Oils</b>									
2002/03	0	1,305	9,208	1,543	12,056	1,238	47,505	9,896	922
2003/04	0	922	8,772	1,911	11,605	740	45,539	10,070	795
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,436	2,379	13,939	899	51,897	11,243	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,108	15,393	1,679	53,495	12,250	1,464
2008/09	0	1,464	9,667	3,230	14,361	1,457	49,343	11,167	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,482	11,194	1,991
2010/11	0	1,991	9,774	3,612	15,377	1,861	49,323	11,793	1,723
2011/12	0	1,723	10,033	3,831	15,587	1,146	50,316	12,874	1,567
2012/13	0	1,567	10,227	3,801	15,595	1,387	50,250	13,065	1,143
2013/14	0	1,143	10,423	4,017	15,583	1,115	51,459	13,496	972
2014/15	0	972	10,954	4,222	16,148	1,174	55,136	13,765	1,209
2015/16	0	1,209	11,109	4,290	16,608	1,193	54,858	14,012	1,403

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean</b>									
2002/03	29,339	5,663	75,010	127	80,800	28,423	43,948	47,524	4,853
2003/04	29,330	4,853	66,783	151	71,787	24,128	41,632	44,600	3,059
2004/05	29,930	3,059	85,019	152	88,230	29,860	46,160	51,410	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,858	3,825	91,389	1,954	97,168	44,574	47,192	50,090	2,504
2014/15	33,423	2,504	106,878	904	110,286	50,169	50,975	54,929	5,188
2015/16	33,109	5,188	106,934	816	112,938	45,994	50,893	54,433	12,511
<b>Meal, Soybean</b>									
2002/03	nr	218	34,649	157	35,024	5,728	43,948	29,096	200
2003/04	nr	200	32,953	259	33,412	4,690	41,632	28,531	191
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,148	266
2008/09	nr	266	35,473	80	35,819	7,708	45,230	27,898	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,474	47,192	26,804	227
2014/15	nr	227	40,879	302	41,408	11,929	50,975	29,243	236
2015/16	nr	236	40,065	340	40,641	10,160	50,893	30,209	272
<b>Oil, Soybean</b>									
2002/03	nr	1,070	8,360	21	9,451	1,027	43,948	7,748	676
2003/04	nr	676	7,748	139	8,563	425	41,632	7,650	488
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	982	45,967	8,522	750
2013/14	nr	750	9,131	75	9,956	851	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,857	136	10,834	953	50,893	8,891	990

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean (Local)</b>									
2002/03	18,448	981	52,000	1,124	54,105	19,987	27,796	30,220	3,898
2003/04	21,520	3,898	51,000	364	55,262	19,257	28,914	31,457	4,548
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,432	39,378	1,269
2013/14	30,100	1,269	86,700	579	88,548	45,747	38,274	41,224	1,577
2014/15	32,100	1,577	96,200	325	98,102	54,635	40,300	43,267	200
2015/16	33,300	200	100,000	300	100,500	56,650	40,000	43,000	850
<b>Meal, Soybean (Local)</b>									
2002/03	nr	703	21,773	337	22,813	13,542	27,796	8,292	979
2003/04	nr	979	22,330	227	23,536	14,596	28,914	8,099	841
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	11,520	1,563
2007/08	nr	1,563	24,720	143	26,426	12,709	31,895	12,000	1,717
2008/09	nr	1,717	23,850	86	25,653	12,153	30,779	12,200	1,300
2009/10	nr	1,300	27,670	85	29,055	14,147	35,700	13,143	1,765
2010/11	nr	1,765	28,880	51	30,696	14,452	37,264	14,000	2,244
2011/12	nr	2,244	28,080	15	30,339	13,854	36,230	14,100	2,385
2012/13	nr	2,385	28,230	30	30,645	13,619	36,432	14,326	2,700
2013/14	nr	2,700	29,620	27	32,347	13,721	38,274	14,800	3,826
2014/15	nr	3,826	31,200	20	35,046	15,100	40,300	15,546	4,400
2015/16	nr	4,400	30,960	20	35,380	15,600	40,000	15,650	4,130
<b>Oil, Soybean (Local)</b>									
2002/03	nr	191	5,349	47	5,587	2,405	27,796	2,897	285
2003/04	nr	285	5,550	14	5,849	2,531	28,914	2,970	348
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,980	4	7,444	1,410	36,432	5,518	516
2013/14	nr	516	7,340	0	7,856	1,326	38,274	5,965	565
2014/15	nr	565	7,740	11	8,316	1,650	40,300	6,386	280
2015/16	nr	280	7,680	10	7,970	1,340	40,000	6,415	215

Data based on Brazil's local February/January Marketing Year (MY).  
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean (Local)</b>									
2002/03	12,600	1,091	35,500	377	36,968	8,809	24,815	26,075	2,084
2003/04	14,000	2,084	33,000	719	35,803	6,799	25,072	26,472	2,532
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,196	3,683
2010/11	18,300	3,683	49,000	13	52,696	10,389	37,521	39,821	2,486
2011/12	17,577	2,486	40,100	2	42,588	6,098	30,681	33,431	3,059
2012/13	19,750	3,059	49,300	2	52,361	7,817	35,009	38,209	6,335
2013/14	19,400	6,335	53,500	2	59,837	7,433	38,497	42,084	10,320
2014/15	19,300	10,320	61,400	2	71,722	11,800	44,600	48,767	11,155
2015/16	20,000	11,155	58,500	2	69,657	11,400	45,100	49,250	9,007
<b>Meal, Soybean (Local)</b>									
2002/03	nr	782	19,667	0	20,449	19,162	24,815	375	912
2003/04	nr	912	19,741	2	20,655	19,078	25,072	492	1,085
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,524	0	34,085	27,425	38,497	2,200	4,460
2014/15	nr	4,460	34,390	0	38,850	32,000	44,600	2,400	4,450
2015/16	nr	4,450	35,000	0	39,450	32,600	45,100	2,410	4,440
<b>Oil, Soybean (Local)</b>									
2002/03	nr	380	4,672	0	5,052	4,245	24,815	389	418
2003/04	nr	418	4,724	0	5,142	4,446	25,072	392	304
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,620	213
2012/13	nr	213	6,616	59	6,888	4,281	35,009	2,375	232
2013/14	nr	232	7,190	26	7,448	4,296	38,497	2,843	309
2014/15	nr	309	8,590	10	8,909	5,900	44,600	2,600	409
2015/16	nr	409	8,540	5	8,954	5,925	45,100	2,665	364

Data based on Argentina's Local April/March Marketing Year (MY).  
Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Mar 2015/ 16	Feb 2015/ 16
<b>Production</b>						
Oilseed, Copra	4,249	4,547	4,198	4,174	4,241	4,241
Oilseed, Palm Kernel	11,881	12,816	13,632	14,145	14,126	14,226
Oilseed, Soybean	1,142	1,065	1,078	1,058	nr	1,046
Other	4,004	3,813	3,809	3,902	nr	3,871
<b>Total</b>	<b>21,276</b>	<b>22,241</b>	<b>22,717</b>	<b>23,279</b>	<b>nr</b>	<b>23,384</b>
<b>Domestic Consumption</b>						
Meal, Fish	593	576	497	500	508	508
Meal, Rapeseed	495	479	523	501	350	350
Meal, Soybean	14,004	14,839	15,908	17,678	nr	19,215
Other	2,375	2,533	2,641	3,071	3,054	3,097
<b>Total</b>	<b>17,467</b>	<b>18,427</b>	<b>19,569</b>	<b>21,750</b>	<b>23,127</b>	<b>23,170</b>
<b>SME</b>						
Meal, Fish	857	832	718	723	734	734
Meal, Rapeseed	352	341	373	356	249	249
Meal, Soybean	14,004	14,839	15,908	17,678	nr	19,215
Other	1,365	1,419	1,461	1,644	1,636	1,651
<b>Total</b>	<b>16,578</b>	<b>17,430</b>	<b>18,459</b>	<b>20,401</b>	<b>21,833</b>	<b>21,849</b>
<b>Imports</b>						
Meal, Fish	146	140	134	149	163	163
Meal, Rapeseed	496	479	524	501	350	350
Meal, Soybean	11,415	12,485	13,743	14,829	16,072	16,072
Other	421	454	390	556	444	444
<b>Total</b>	<b>12,478</b>	<b>13,558</b>	<b>14,791</b>	<b>16,035</b>	<b>17,029</b>	<b>17,029</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	5,366	6,216	7,470	5,920	7,300	7,300
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	45	34	36	39	nr	42
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,346	3,658	3,935	3,957	4,055	4,055
<b>Total</b>	<b>8,757</b>	<b>9,908</b>	<b>11,441</b>	<b>9,916</b>	<b>11,397</b>	<b>11,397</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	7,307	7,550	8,305	8,685	9,045	9,045
Oil, Rapeseed	4	5	6	6	7	7
Oil, Soybean	509	479	512	622	703	713
Oil, Sunflowerseed	140	110	110	150	150	150
Other	1,378	1,482	1,491	1,417	1,430	1,440
<b>Total</b>	<b>9,338</b>	<b>9,626</b>	<b>10,424</b>	<b>10,880</b>	<b>11,335</b>	<b>11,355</b>
<b>Domestic Consumption</b>						
Oil, Palm	13,014	14,111	16,145	15,045	16,785	16,785
Oil, Rapeseed	4	5	6	6	7	7
Oil, Soybean	554	513	548	661	745	755
Oil, Sunflowerseed	140	110	110	150	150	150
Other	4,732	5,148	5,436	5,384	5,495	5,505
<b>Total</b>	<b>18,444</b>	<b>19,887</b>	<b>22,245</b>	<b>21,246</b>	<b>23,182</b>	<b>23,202</b>
<b>Imports</b>						
Oil, Palm	4,115	3,040	2,918	3,671	3,245	3,245
Oil, Rapeseed	4	5	6	6	7	7
Oil, Soybean	240	224	292	322	345	345
Oil, Sunflowerseed	0	0	0	0	0	0
Other	817	606	508	686	483	483
<b>Total</b>	<b>5,176</b>	<b>3,875</b>	<b>3,724</b>	<b>4,685</b>	<b>4,080</b>	<b>4,080</b>

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
Oilseed, Cottonseed	1,602	1,330	1,106	1,223	1,041	1,041
Oilseed, Rapeseed	35	55	80	85	60	60
Oilseed, Soybean	222	246	318	332	287	287
Oilseed, Sunflowerseed	1,029	1,230	1,502	1,306	1,106	1,106
Other	90	120	140	120	150	150
<b>Total</b>	<b>2,978</b>	<b>2,981</b>	<b>3,146</b>	<b>3,066</b>	<b>2,644</b>	<b>2,644</b>
<b>Domestic Consumption</b>						
Meal, Fish	61	81	86	89	93	91
Meal, Rapeseed	480	417	435	530	576	500
Meal, Soybean	5,760	5,798	6,421	6,666	7,352	7,352
Other	2,442	2,156	2,394	2,361	2,270	2,270
<b>Total</b>	<b>8,743</b>	<b>8,452</b>	<b>9,336</b>	<b>9,646</b>	<b>10,291</b>	<b>10,213</b>
<b>SME</b>						
Meal, Fish	88	117	124	129	134	131
Meal, Rapeseed	342	297	310	377	410	356
Meal, Soybean	5,760	5,798	6,421	6,666	7,352	7,352
Other	2,204	1,952	2,185	2,147	2,069	2,069
<b>Total</b>	<b>8,393</b>	<b>8,164</b>	<b>9,040</b>	<b>9,319</b>	<b>9,965</b>	<b>9,908</b>
<b>Imports</b>						
Meal, Fish	62	73	80	84	88	86
Meal, Rapeseed	116	78	41	37	40	20
Meal, Soybean	4,973	4,834	5,298	4,361	4,835	4,835
Other	1,192	749	1,117	1,128	1,208	1,208
<b>Total</b>	<b>6,343</b>	<b>5,734</b>	<b>6,536</b>	<b>5,610</b>	<b>6,171</b>	<b>6,149</b>
<b>Imports</b>						
Oil, Palm	2,239	2,418	2,420	2,163	2,105	2,105
Oil, Rapeseed	2	2	6	6	4	4
Oil, Soybean	506	651	626	483	535	535
Oil, Sunflowerseed	1,331	1,154	1,812	1,782	1,915	1,915
Other	46	59	68	85	86	86
<b>Total</b>	<b>4,124</b>	<b>4,284</b>	<b>4,932</b>	<b>4,519</b>	<b>4,645</b>	<b>4,645</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	150	160	180	185	180	180
Oil, Rapeseed	30	20	35	35	35	35
Oil, Soybean	61	65	76	135	161	161
Oil, Sunflowerseed	30	40	30	20	20	20
Other	45	47	53	67	61	61
<b>Total</b>	<b>316</b>	<b>332</b>	<b>374</b>	<b>442</b>	<b>457</b>	<b>457</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	1,653	1,767	1,853	1,660	1,690	1,690
Oil, Rapeseed	65	55	85	174	180	145
Oil, Soybean	772	766	786	846	937	937
Oil, Sunflowerseed	1,495	1,611	1,787	2,157	2,110	2,110
Other	554	499	484	523	555	555
<b>Total</b>	<b>4,539</b>	<b>4,698</b>	<b>4,995</b>	<b>5,360</b>	<b>5,472</b>	<b>5,437</b>
<b>Domestic Consumption</b>						
Oil, Palm	1,803	1,927	2,033	1,845	1,870	1,870
Oil, Rapeseed	95	75	120	209	215	180
Oil, Soybean	848	846	917	1,056	1,183	1,183
Oil, Sunflowerseed	1,550	1,676	1,837	2,187	2,140	2,140
Other	599	546	537	590	616	616
<b>Total</b>	<b>4,895</b>	<b>5,070</b>	<b>5,444</b>	<b>5,887</b>	<b>6,024</b>	<b>5,989</b>

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
Oilseed, Rapeseed	19,240	19,560	21,304	24,450	21,800	21,800
Oilseed, Soybean	1,220	948	1,211	1,810	2,050	2,050
Oilseed, Sunflowerseed	8,455	7,088	9,052	8,932	7,750	7,750
Other	550	484	480	523	383	383
<b>Total</b>	<b>29,465</b>	<b>28,080</b>	<b>32,047</b>	<b>35,715</b>	<b>31,983</b>	<b>31,983</b>
<b>Domestic Consumption</b>						
Meal, Fish	676	551	597	529	485	485
Meal, Rapeseed	12,375	13,267	13,750	14,600	13,900	14,050
Meal, Soybean	29,670	27,042	28,392	30,142	31,642	31,642
Other	9,921	9,607	9,630	9,440	9,344	9,344
<b>Total</b>	<b>52,642</b>	<b>50,467</b>	<b>52,369</b>	<b>54,711</b>	<b>55,371</b>	<b>55,521</b>
<b>SME</b>						
Meal, Fish	977	796	863	764	701	701
Meal, Rapeseed	8,805	9,439	9,783	10,388	9,890	9,997
Meal, Soybean	29,670	27,042	28,392	30,142	31,642	31,642
Other	7,743	7,497	7,745	7,612	7,573	7,573
<b>Total</b>	<b>47,194</b>	<b>44,774</b>	<b>46,783</b>	<b>48,906</b>	<b>49,805</b>	<b>49,912</b>
<b>Imports</b>						
Meal, Fish	466	330	372	279	250	250
Meal, Rapeseed	244	415	457	452	450	450
Meal, Soybean	20,872	16,941	18,135	19,260	20,300	20,700
Other	6,620	5,700	5,656	5,405	5,570	5,570
<b>Total</b>	<b>28,202</b>	<b>23,386</b>	<b>24,620</b>	<b>25,396</b>	<b>26,570</b>	<b>26,970</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	2,310	2,905	3,320	3,450	3,500	3,500
Oil, Rapeseed	6,500	6,600	6,950	7,200	6,900	7,000
Oil, Soybean	1,031	841	900	950	950	950
Oil, Sunflowerseed	233	220	250	240	230	230
Other	482	470	450	430	410	410
<b>Total</b>	<b>10,556</b>	<b>11,036</b>	<b>11,870</b>	<b>12,270</b>	<b>11,990</b>	<b>12,090</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	2,950	3,380	3,220	3,000	3,100	3,100
Oil, Rapeseed	2,800	2,700	2,800	3,050	3,050	3,100
Oil, Soybean	1,010	1,000	1,000	1,000	1,000	1,000
Oil, Sunflowerseed	3,215	3,150	3,400	3,450	3,460	3,460
Other	2,912	2,607	2,621	2,402	2,490	2,490
<b>Total</b>	<b>12,887</b>	<b>12,837</b>	<b>13,041</b>	<b>12,902</b>	<b>13,100</b>	<b>13,150</b>
<b>Domestic Consumption</b>						
Oil, Palm	5,523	6,560	6,790	6,700	6,850	6,850
Oil, Rapeseed	9,311	9,313	9,765	10,275	9,980	10,130
Oil, Soybean	2,109	1,908	1,970	2,000	2,000	2,000
Oil, Sunflowerseed	3,453	3,375	3,660	3,700	3,700	3,700
Other	3,420	3,105	3,091	2,852	2,915	2,915
<b>Total</b>	<b>23,816</b>	<b>24,261</b>	<b>25,276</b>	<b>25,527</b>	<b>25,445</b>	<b>25,595</b>
<b>Imports</b>						
Oil, Palm	5,707	6,812	6,969	6,770	6,950	6,950
Oil, Rapeseed	607	210	303	261	250	250
Oil, Soybean	386	322	329	252	150	150
Oil, Sunflowerseed	992	942	1,039	823	1,000	1,000
Other	1,428	1,662	1,340	1,487	1,335	1,335
<b>Total</b>	<b>9,120</b>	<b>9,948</b>	<b>9,980</b>	<b>9,593</b>	<b>9,685</b>	<b>9,685</b>

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
Oilseed, Peanut	16,046	16,692	16,972	16,482	16,700	16,700
Oilseed, Rapeseed	13,426	14,007	14,458	14,772	14,100	14,100
Oilseed, Soybean	14,485	13,050	11,950	12,150	12,000	12,000
Oilseed, Sunflowerseed	2,313	2,323	2,424	2,492	2,300	2,300
Other	13,325	13,720	12,835	11,757	9,330	9,330
<b>Total</b>	<b>59,595</b>	<b>59,792</b>	<b>58,639</b>	<b>57,653</b>	<b>54,430</b>	<b>54,430</b>
<b>Domestic Consumption</b>						
Meal, Fish	1,624	1,368	1,447	1,464	1,400	1,400
Meal, Rapeseed	10,737	10,695	11,908	11,647	11,489	11,474
Meal, Soybean	47,435	50,091	52,534	57,471	62,080	62,952
Other	8,093	8,734	8,657	8,296	7,430	7,430
<b>Total</b>	<b>67,889</b>	<b>70,888</b>	<b>74,546</b>	<b>78,878</b>	<b>82,399</b>	<b>83,256</b>
<b>SME</b>						
Meal, Fish	2,347	1,977	2,091	2,115	2,023	2,023
Meal, Rapeseed	7,639	7,609	8,473	8,287	8,174	8,164
Meal, Soybean	47,435	50,091	52,534	57,471	62,080	62,952
Other	7,640	8,251	8,219	7,896	7,203	7,203
<b>Total</b>	<b>65,061</b>	<b>67,928</b>	<b>71,316</b>	<b>75,770</b>	<b>79,480</b>	<b>80,341</b>
<b>Imports</b>						
Meal, Fish	1,249	981	1,041	1,031	950	950
Meal, Rapeseed	666	106	314	142	125	125
Meal, Soybean	113	16	20	58	20	20
Other	4	9	58	0	35	35
<b>Total</b>	<b>2,032</b>	<b>1,112</b>	<b>1,433</b>	<b>1,231</b>	<b>1,130</b>	<b>1,130</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	3,691	4,189	3,569	3,776	3,750	3,550
Oil, Peanut	2,585	2,745	2,789	2,840	2,886	2,886
Oil, Rapeseed	6,255	6,316	6,750	7,250	7,650	7,650
Oil, Soybean	12,044	12,545	13,657	14,126	15,228	15,450
Oil, Sunflowerseed	469	838	1,012	1,000	820	820
Other	1,668	1,715	1,623	1,523	1,255	1,255
<b>Total</b>	<b>26,712</b>	<b>28,348</b>	<b>29,400</b>	<b>30,515</b>	<b>31,589</b>	<b>31,611</b>
<b>Domestic Consumption</b>						
Oil, Palm	5,841	6,389	5,669	5,726	5,750	5,550
Oil, Peanut	2,585	2,745	2,789	2,840	2,886	2,886
Oil, Rapeseed	6,255	6,316	6,750	7,250	7,650	7,650
Oil, Soybean	12,044	12,545	13,657	14,126	15,228	15,450
Oil, Sunflowerseed	469	838	1,012	1,000	820	820
Other	2,144	2,335	2,118	2,101	1,905	1,905
<b>Total</b>	<b>29,338</b>	<b>31,168</b>	<b>31,995</b>	<b>33,043</b>	<b>34,239</b>	<b>34,261</b>
<b>Imports</b>						
Oil, Palm	5,841	6,589	5,573	5,696	5,700	5,500
Oil, Peanut	62	65	74	141	175	175
Oil, Rapeseed	1,036	1,598	902	732	800	800
Oil, Soybean	1,502	1,409	1,353	773	850	850
Oil, Sunflowerseed	122	362	531	534	400	400
Other	669	770	635	714	800	800
<b>Total</b>	<b>9,232</b>	<b>10,793</b>	<b>9,068</b>	<b>8,590</b>	<b>8,725</b>	<b>8,525</b>

SME - 44 Percent Protein Soybean Meal Equivalent



Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2011/ 12	2012/ 13	2013/ 14	2014/ 15	Feb 2015/ 16	Mar 2015/ 16
<b>Production</b>						
Oilseed, Cottonseed	12,312	12,100	12,950	12,500	11,800	11,400
Oilseed, Peanut	5,500	5,000	5,650	4,900	4,100	4,700
Oilseed, Rapeseed	6,200	6,800	7,300	6,310	6,000	6,000
Oilseed, Soybean	11,700	12,200	9,500	8,700	8,000	8,000
Oilseed, Sunflowerseed	620	700	670	420	420	460
Other	775	720	725	730	735	735
<b>Total</b>	<b>37,107</b>	<b>37,520</b>	<b>36,795</b>	<b>33,560</b>	<b>31,055</b>	<b>31,295</b>
<b>Domestic Consumption</b>						
Meal, Cottonseed	3,927	3,957	4,230	4,264	4,163	4,022
Meal, Peanut	1,362	1,393	1,402	1,292	1,028	1,248
Meal, Rapeseed	2,295	2,477	2,403	2,410	2,800	2,800
Meal, Soybean	3,300	3,520	3,940	4,610	5,080	5,080
Meal, Sunflowerseed	273	384	313	189	196	215
Other	318	284	303	377	306	306
<b>Total</b>	<b>11,475</b>	<b>12,015</b>	<b>12,591</b>	<b>13,142</b>	<b>13,573</b>	<b>13,671</b>
<b>SME</b>						
Meal, Cottonseed	3,182	3,206	3,428	3,455	3,373	3,259
Meal, Peanut	1,531	1,566	1,576	1,452	1,155	1,403
Meal, Rapeseed	1,633	1,762	1,710	1,715	1,992	1,992
Meal, Soybean	3,300	3,520	3,940	4,610	5,080	5,080
Meal, Sunflowerseed	258	363	296	178	185	203
Other	142	127	136	169	138	138
<b>Total</b>	<b>10,046</b>	<b>10,544</b>	<b>11,085</b>	<b>11,580</b>	<b>11,924</b>	<b>12,075</b>
<b>Food Use Dom. Cons.</b>						
Oil, Cottonseed	1,185	1,195	1,250	1,272	1,255	1,225
Oil, Palm	7,185	7,920	8,052	8,609	9,575	9,300
Oil, Peanut	1,159	1,177	1,173	1,075	855	1,030
Oil, Rapeseed	2,243	2,270	2,435	2,425	2,300	2,300
Oil, Soybean	2,750	2,950	3,300	4,050	4,800	4,850
Oil, Sunflowerseed	1,280	1,180	1,680	1,666	1,685	1,685
Other	321	370	379	385	365	365
<b>Total</b>	<b>16,123</b>	<b>17,062</b>	<b>18,269</b>	<b>19,482</b>	<b>20,835</b>	<b>20,755</b>
<b>Domestic Consumption</b>						
Oil, Cottonseed	1,227	1,238	1,295	1,317	1,300	1,270
Oil, Palm	7,485	8,250	8,412	9,009	10,025	9,750
Oil, Peanut	1,169	1,187	1,183	1,085	865	1,040
Oil, Rapeseed	2,293	2,330	2,505	2,505	2,380	2,380
Oil, Soybean	2,750	2,950	3,300	4,050	4,800	4,850
Oil, Sunflowerseed	1,280	1,180	1,680	1,666	1,685	1,685
Other	621	720	689	685	675	675
<b>Total</b>	<b>16,825</b>	<b>17,855</b>	<b>19,064</b>	<b>20,317</b>	<b>21,730</b>	<b>21,650</b>
<b>Imports</b>						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	7,473	8,364	7,820	9,129	9,625	9,425
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	98	8	160	384	450	450
Oil, Soybean	1,174	1,086	1,830	2,799	3,650	3,700
Oil, Sunflowerseed	1,114	939	1,528	1,531	1,550	1,550
Other	168	335	233	227	233	233
<b>Total</b>	<b>10,027</b>	<b>10,732</b>	<b>11,571</b>	<b>14,070</b>	<b>15,508</b>	<b>15,358</b>

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 29: Oilseed Prices**  
**U.S. Dollars per Metric Ton**

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
<b>Oct - Sep Average</b>											
04/05-13/14	377	387	411	409	452	502	1396	450	487	473	676
2004/05	217	214	232	228	277	402	915	316	313	262	431
2005/06	205	202	228	227	261	383	857	261	291	292	387
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
<b>2014/15</b>											
Oct	366	343	403	424	425	463	1,342	503	419	412	769
Nov	375	373	417	457	449	472	1,370	437	443	418	795
Dec	378	377	414	459	443	463	1,360	432	464	428	813
Jan	378	365	397	447	423	496	1,350	425	438	415	764
Feb	364	361	385	442	407	492	1,350	454	438	405	794
Mar	362	356	377	402	403	496	1,300	489	433	399	721
Apr	356	353	376	368	395	487	1,300	511	426	404	714
May	353	350	374	362	389	496	1,290	582	406	427	748
Jun	352	353	373	364	397	481	1,280	564	420	451	748
Jul	366	371	394	376	405	507	1,280	582	432	419	735
Aug	357	348	378	362	381	483	1,150	531	430	411	689
Sep	333	317	371	353	368	443	1,150	556	431	413	699
<b>Average</b>	362	356	388	401	407	482	1,294	506	432	417	749
<b>2015/16</b>											
Oct	324	320	364	358	376	412	1,150	410	464	426	736
Nov	319	316	331	349	368	392	1,175	406	478	406	716
Dec	322	321	330	350	372	392	1,200	428	473	413	759
Jan	320	320	333	340	367	425	1,175	441	465	397	763
*Feb	N/A	317	332	327	369	N/A	1,150	N/A	464	395	813
Mar											
Apr											
May											
Jun											
Jul											
Aug											
Sep											
<b>Average</b>	321	319	338	345	370	405	1,170	421	469	407	757

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.  
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC  
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.  
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA  
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.  
11/ Phil/Indo CIF NW Europe; Oil World

\* Preliminary

Oct/Nov Shipment

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**Table 30: Protein Meal Prices**  
**U.S. Dollars per Metric Ton**

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Rott 7/	Hamb 8/	Hamb 9/
<b>Oct - Sep Average</b>									
04/05-13/14	357	336	324	393	265	186	227	1337	241
2004/05	202	172	157	231	137	94	120	665	131
2005/06	192	176	158	215	159	85	122	1060	129
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1,668	221
2010/11	381	383	386	418	302	242	254	1,607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
<b>2014/15</b>									
Oct	421	411	414	440	382	179	263	1,770	257
Nov	487	434	445	460	345	229	289	1,836	263
Dec	476	436	439	453	367	270	290	1,852	278
Jan	419	402	419	431	346	273	284	1,790	279
Feb	408	378	403	412	333	249	268	1,715	271
Mar	394	365	369	392	342	223	258	1,630	262
Apr	371	349	358	380	318	223	255	1,539	262
May	353	340	354	371	302	212	267	1,525	287
Jun	369	338	357	372	310	199	258	1,506	285
Jul	414	394	376	389	330	236	269	1,466	264
Aug	394	332	354	373	326	245	270	1,469	270
Sep	368	334	348	362	324	238	255	1,480	254
<b>Average</b>	406	376	386	403	335	231	269	1,632	269
<b>2015/16</b>									
Oct	362	331	346	351	322	234	260	1,531	257
Nov	340	308	330	328	322	207	253	1,537	231
Dec	319	294	301	317	295	180	227	1,503	216
Jan	308	294	307	316	274	173	210	1,476	218
*Feb	302	282	301	303	262	145	205	1,472	203
Mar									
Apr									
May									
Jun									
Jul									
Aug									
Sep									
<b>Average</b>	326	302	317	323	295	188	231	1,504	225

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France (Beg Sep 2013); Ukraine DAF (Beg. Aug 2012); Rotterdam CIF;

Argentina Pellet 37-38% (Prior to Aug 2012); Oil World. 8/ Bremen 64-65% Protein; Oil World.

9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

\* Preliminary

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**Table 31: Vegetable Oil Prices**  
**U.S. Dollars per Metric Ton**

Year Begin Oct 1	Soybean				Cottonseed	Sunseed		Peanut		Palm	Canola	Coconut	Corn
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/	U.S. 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Malay 10/	Rott 11/	Rott 12/	U.S. 13/
<b>Oct - Sep Average</b>													
04/05-13/14	856	864	863	956	1,016	1,391	1,039	1,594	1,543	773	1,019	1,014	945
2004/05	507	466	471	545	609	962	703	1,171	1,102	392	660	636	614
2005/06	516	474	467	573	649	896	635	981	931	416	770	583	555
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
<b>2014/15</b>													
Oct	752	764	770	836	914	1,389	874	1,322	1,365	693	836	1,150	761
Nov	737	765	772	830	898	1,361	892	1,337	1,368	693	836	1,194	749
Dec	718	772	772	820	889	1,279	877	1,326	1,370	656	814	1,217	743
Jan	713	773	784	799	991	1,389	837	1,238	1,391	652	773	1,155	769
Feb	696	725	723	773	1,076	1,447	802	1,225	1,366	662	751	1,187	797
Mar	681	676	663	748	1,015	1,445	801	1,206	1,356	629	749	1,091	832
Apr	686	670	665	749	1,062	1,444	838	1,208	1,348	610	742	1,080	866
May	720	704	701	781	1,078	1,433	904	1,205	1,345	628	766	1,133	871
Jun	744	712	708	793	1,104	1,538	918	1,241	1,345	638	806	1,131	889
Jul	695	658	652	751	1,084	1,618	832	1,282	1,345	610	786	1,100	915
Aug	636	633	632	730	1,020	1,653	812	1,293	1,331	524	755	1,037	898
Sep	583	614	616	727	973	1,653	815	1,294	1,321	521	766	1,063	828
<b>Average</b>	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
<b>2015/16</b>													
Oct	598	673	665	742	976	1,587	883	1,272	1,314	565	802	1,108	807
Nov	582	678	675	726	996	1,422	862	1,280	1,298	541	790	1,073	803
Dec	655	677	680	761	1,066	1,367	852	1,290	1,283	539	818	1,147	843
Jan	637	658	651	727	1,043	1,279	846	1,239	1,274	550	777	1,155	880
*Feb	657	680	675	758	1,015	1,196	869	1,213	1,271	613	781	1,216	888
Mar													
Apr													
May													
Jun													
Jul													
Aug													
Sep													
<b>Average</b>	626	673	669	743	1,019	1,370	862	1,259	1,288	562	794	1,140	844

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.  
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PBSY Greenwood MS; USDA.  
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.  
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB  
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS  
\* Preliminary

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