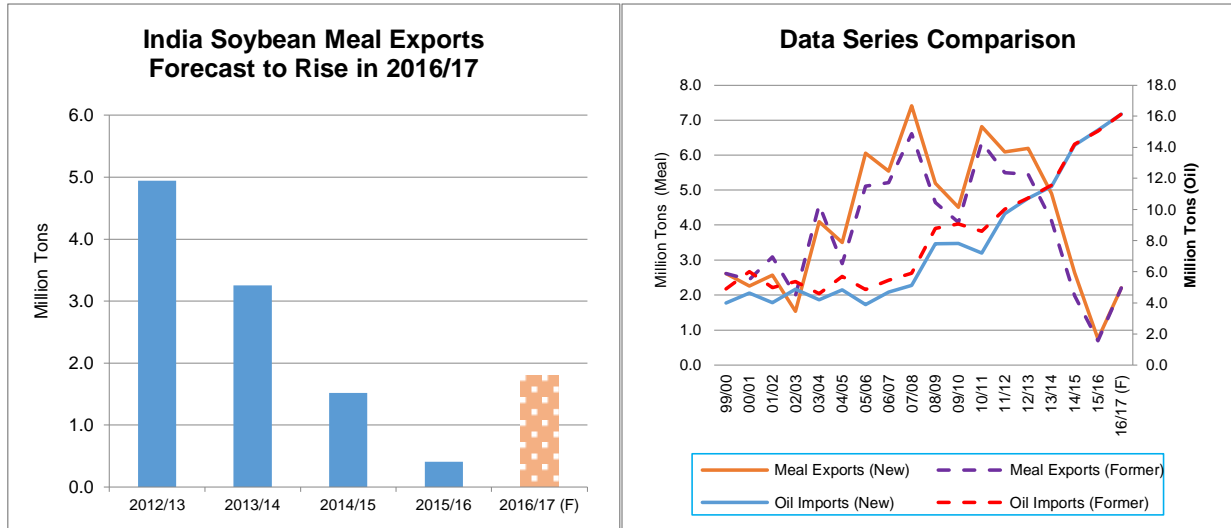




Oilseeds: World Markets and Trade

India Soybean Meal Exports: Revised and Rebounding



This month, based on official export statistics published by the Government of India (GOI), USDA has made historical revisions of Indian meal and oil trade estimates beginning in MY1999/2000. These revisions stem from the improvement in quality and timeliness of GOI data, verified by other data sources that are used for estimation. Accompanying revisions for meal and oil production, consumption, and stock numbers have been made as well.

The newly adopted data series from GOI sheds more light on the potential of India soybean meal exports in MY2016/17, as it looks to recapture market share lost from the lean years of MY2014/15 and MY2015/16. India has lost more than 90 percent of its global soybean meal exports compared to 3 years ago, especially in adjacent markets (Bangladesh, and Pakistan), and regional markets in South East (Myanmar, Indonesia, and Thailand) and East Asia (South Korea and Japan). India will also be looking to rekindle sales to former top destinations such as the European Union and Iran, which have imported only a fraction of what they used to several years ago. Globally, the market share that was lost by India has been mostly filled by exports from the Brazil and Argentina.

With a larger harvest and growing crush leading to greater exportable supplies, India soybean meal exports are forecast to rise to 1.8 MMT in MY2016/17, mainly with smaller loads to nearby markets where its competitive advantage lies. While Indian meal exporters have newfound opportunities in niche markets with non-biotech demand, they face considerable competition in more traditional markets such as the European Union and East Asia.

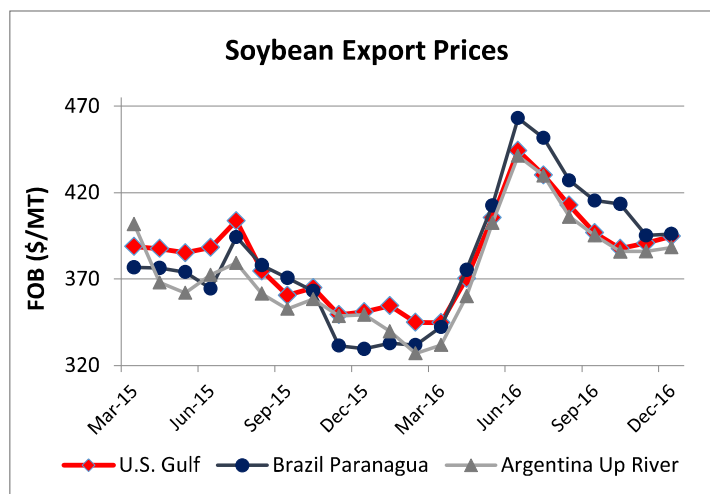
OVERVIEW

Global oilseed production is forecast higher this month, primarily on larger cottonseed and rapeseed crops. Global soybean production is lowered on reduced harvests in Bolivia, Uruguay, and the United States more than offsetting gains in Brazil, China, and Russia. Soybean imports are projected higher this month on stronger demand from Argentina. Exports are up on higher shipments from Brazil exceeding lower trade from Bolivia and Uruguay. Global soybean stocks are lowered this month, led by the United States and Argentina. The U.S. season-average farm price is raised 5 cents to \$9.50 per bushel.

SOYBEAN PRICES

U.S. export bids in December, FOB Gulf, averaged \$395/ton, up \$4 from last month.

For the week ending January 5, U.S. 2016/17 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 31.7 million tons compared to 24.2 million a year ago. Total commitments to the world are 48.3 million tons, compared to 39.0 million for the same period last year.



2016/17 TRADE OUTLOOK CHANGES

- **United States**
 - Soybean imports are lowered 137,000 tons to 680,000 on trade trends.
 - Soybean meal exports are lowered 182,000 tons to 10.5 million on lower exportable supplies.
 - Rapeseed meal imports are raised 165,000 tons to 3.8 million on trade pace.
- **Argentina**
 - Soybean imports are raised 700,000 tons to 1.0 million on growing imports from neighboring markets.
 - Soybean meal exports are up 700,000 tons to 32.3 million on stronger global demand and limited early season competition.
 - Soybean oil exports are up 100,000 tons to 5.7 million reflecting stronger global demand.
- **Bolivia**
 - Soybean exports are slashed 150,000 tons to zero, due to reduced supplies in response to drought conditions.
 - Soybean meal exports are cut 345,000 tons to 1.5 million and soybean oil exports are reduced 100,000 tons to 320,000 on reduced crush prospects with lower supplies.
- **Brazil** soybean exports are boosted 1.1 million tons to 59.5 million on a larger production forecast.

- **Canada**
 - Rapeseed exports are reduced 200,000 tons to 9.5 million on weaker demand from China.
 - Rapeseed meal exports are up 325,000 tons to 4.4 million on a surge in exports to China.
 - Rapeseed oil exports are raised 270,000 tons to 3.2 million, reflecting stronger global demand including the United States.
- **China**
 - Rapeseed imports are down 200,000 tons to 3.6 million on a slower pace of trade as well as a growing supply of domestic rapeseed oil entering the market from state reserves.
 - Rapeseed meal imports are raised 100,000 tons to 200,000 on reduced crush.
 - Soybean oil imports are reduced 200,000 tons to 620,000 on the slower pace of trade in the first quarter of the marketing year.
- **Egypt** palm oil imports are cut 100,000 tons to 1.5 million reflecting increasing prices and reduced demand.
- **Pakistan** palm oil imports are down 200,000 tons to 3.1 million on reduced demand.
- **Uruguay** soybean exports are reduced 300,000 tons to 2.5 million reflecting lower production.

2015/16 TRADE CHANGES (select countries – based on trade data)

- **Australia** cottonseed exports are raised 100,000 tons to 220,000.
- **Egypt** palm oil imports are down 115,000 tons to 1.2 million.
- **European Union**
 - Soybean imports are up 276,000 tons to 15.0 million.
 - Soybean meal imports are raised 233,000 tons to 19.2 million.
- **India** palm oil imports are up 125,000 tons to 8.9 million.
- **Indonesia** palm oil exports are reduced 300,000 tons to 23.0 million.
- **Pakistan** palm oil imports are down 200,000 tons to 2.8 million.
- **Uruguay** soybean exports are up 225,000 tons to 2.1 million.

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To download the tables in the publication, go to the Production, Supply and Distribution Database (PSD Online): (<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>), select PSD Reports, and then on the left click Oilseeds. The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
Oilseed, Copra	5.72	5.42	5.43	5.31	5.51	5.51
Oilseed, Cottonseed	46.35	45.02	44.37	36.79	39.37	39.81
Oilseed, Palm Kernel	15.09	15.97	16.57	15.85	17.22	17.22
Oilseed, Peanut	39.82	41.37	39.83	40.32	42.49	42.22
Oilseed, Rapeseed	64.06	71.67	71.45	70.24	67.76	67.85
Oilseed, Soybean	268.47	282.51	319.78	313.53	338.00	337.85
Oilseed, Sunflowerseed	34.99	41.60	39.42	40.40	44.31	44.34
Total	474.50	503.55	536.86	522.44	554.66	554.80
Imports						
Oilseed, Copra	0.04	0.09	0.10	0.11	0.09	0.09
Oilseed, Cottonseed	0.92	0.78	0.68	0.67	0.74	0.77
Oilseed, Palm Kernel	0.06	0.06	0.07	0.05	0.04	0.04
Oilseed, Peanut	2.35	2.36	2.53	3.21	3.27	3.28
Oilseed, Rapeseed	12.83	15.52	14.35	14.23	14.24	13.97
Oilseed, Soybean	97.19	113.07	124.36	133.31	136.96	137.53
Oilseed, Sunflowerseed	1.32	1.54	1.48	1.75	1.34	1.41
Total	114.72	133.43	143.56	153.33	156.67	157.07
Exports						
Oilseed, Copra	0.07	0.11	0.11	0.10	0.09	0.10
Oilseed, Cottonseed	0.96	0.94	0.72	0.73	0.87	0.90
Oilseed, Palm Kernel	0.04	0.04	0.03	0.04	0.04	0.04
Oilseed, Peanut	2.66	2.90	3.32	3.73	3.89	3.82
Oilseed, Rapeseed	12.56	15.10	15.07	14.68	14.08	13.87
Oilseed, Soybean	100.80	112.68	126.22	132.18	139.25	139.90
Oilseed, Sunflowerseed	1.45	1.96	1.66	2.00	1.64	1.63
Total	118.55	133.72	147.13	153.45	159.86	160.26
Crush						
Oilseed, Copra	5.80	5.40	5.39	5.30	5.46	5.45
Oilseed, Cottonseed	34.44	34.22	33.85	29.53	29.96	30.27
Oilseed, Palm Kernel	14.96	15.89	16.52	15.81	17.04	17.04
Oilseed, Peanut	16.59	17.60	16.67	16.66	17.94	17.93
Oilseed, Rapeseed	62.86	66.84	67.63	67.66	65.75	66.29
Oilseed, Soybean	231.38	242.80	264.49	276.76	289.44	290.34
Oilseed, Sunflowerseed	30.93	37.13	35.71	36.94	40.30	40.23
Total	396.96	419.86	440.27	448.65	465.89	467.54
Ending Stocks						
Oilseed, Copra	0.16	0.12	0.10	0.09	0.09	0.09
Oilseed, Cottonseed	1.84	1.76	1.64	0.82	1.27	1.25
Oilseed, Palm Kernel	0.30	0.29	0.26	0.20	0.27	0.27
Oilseed, Peanut	2.79	3.28	2.83	2.28	2.46	2.31
Oilseed, Rapeseed	4.75	7.38	7.47	6.74	5.55	5.29
Oilseed, Soybean	55.27	61.83	78.05	77.19	82.85	82.32
Oilseed, Sunflowerseed	2.77	3.00	2.78	2.11	2.07	2.18
Total	67.87	77.65	93.13	89.42	94.56	93.71

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
Meal, Copra	1.92	1.80	1.80	1.76	1.82	1.82
Meal, Cottonseed	15.69	15.64	15.46	13.54	13.71	13.86
Meal, Fish	4.44	4.01	4.27	4.22	4.23	4.23
Meal, Palm Kernel	7.95	8.44	8.66	8.45	9.05	9.05
Meal, Peanut	6.55	6.99	6.59	6.58	7.13	7.13
Meal, Rapeseed	36.50	38.74	39.13	39.22	38.05	38.33
Meal, Soybean	181.83	190.29	208.33	217.10	227.30	227.80
Meal, Sunflowerseed	14.09	16.87	16.10	16.55	18.01	17.99
Total	268.97	282.77	300.34	307.41	319.30	320.19
Imports						
Meal, Copra	1.00	0.70	0.67	0.55	0.59	0.59
Meal, Cottonseed	0.43	0.36	0.28	0.23	0.25	0.23
Meal, Fish	2.46	2.74	2.49	2.45	2.43	2.43
Meal, Palm Kernel	6.12	6.32	6.43	6.42	6.62	6.62
Meal, Peanut	0.04	0.10	0.02	0.02	0.02	0.02
Meal, Rapeseed	5.57	6.46	6.03	5.78	5.58	5.86
Meal, Soybean	53.83	57.93	60.87	61.60	64.82	64.77
Meal, Sunflowerseed	4.91	5.76	5.51	5.96	6.66	6.66
Total	74.36	80.36	82.31	83.00	86.97	87.19
Exports						
Meal, Copra	1.09	0.72	0.73	0.61	0.71	0.71
Meal, Cottonseed	0.54	0.38	0.32	0.30	0.27	0.28
Meal, Fish	2.24	2.34	2.16	2.07	2.14	2.14
Meal, Palm Kernel	6.11	6.38	6.46	6.50	6.85	6.85
Meal, Peanut	0.07	0.08	0.05	0.05	0.05	0.05
Meal, Rapeseed	5.70	6.35	6.07	5.63	5.56	5.93
Meal, Soybean	58.52	60.72	64.46	66.00	68.19	68.32
Meal, Sunflowerseed	5.11	6.22	5.87	6.14	7.31	7.28
Total	79.38	83.18	86.12	87.28	91.09	91.54
Domestic Consumption						
Meal, Copra	1.94	1.78	1.71	1.68	1.71	1.70
Meal, Cottonseed	15.57	15.62	15.42	13.59	13.68	13.80
Meal, Fish	4.49	4.65	4.66	4.51	4.55	4.55
Meal, Palm Kernel	7.94	8.13	8.62	8.59	8.86	8.86
Meal, Peanut	6.51	7.00	6.56	6.55	7.10	7.10
Meal, Rapeseed	36.44	39.01	39.22	39.28	38.00	38.12
Meal, Soybean	177.66	186.94	202.09	214.48	224.54	225.16
Meal, Sunflowerseed	14.59	15.88	15.78	16.24	17.54	17.59
Total	265.15	279.00	294.07	304.92	315.97	316.87
Ending Stocks						
Meal, Copra	0.11	0.11	0.14	0.16	0.15	0.15
Meal, Cottonseed	0.22	0.21	0.22	0.10	0.11	0.11
Meal, Fish	0.49	0.25	0.19	0.29	0.26	0.26
Meal, Palm Kernel	0.38	0.62	0.63	0.41	0.37	0.37
Meal, Peanut	0.02	0.03	0.03	0.03	0.03	0.03
Meal, Rapeseed	0.95	0.80	0.67	0.76	0.72	0.90
Meal, Soybean	9.88	10.44	13.09	11.31	10.77	10.41
Meal, Sunflowerseed	0.66	1.19	1.16	1.29	1.11	1.08
Total	12.71	13.66	16.12	14.34	13.52	13.30

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
Oil, Coconut	3.62	3.38	3.37	3.31	3.41	3.40
Oil, Cottonseed	5.22	5.16	5.13	4.46	4.53	4.58
Oil, Olive	2.50	3.19	2.40	3.07	2.82	2.82
Oil, Palm	56.38	59.27	61.63	58.84	64.50	64.50
Oil, Palm Kernel	6.72	7.13	7.34	7.14	7.64	7.64
Oil, Peanut	5.34	5.67	5.37	5.36	5.78	5.77
Oil, Rapeseed	25.69	27.26	27.63	27.71	26.90	27.14
Oil, Soybean	43.28	45.24	49.31	51.88	53.95	54.20
Oil, Sunflowerseed	12.90	15.51	14.99	15.53	16.93	16.91
Total	161.64	171.82	177.16	177.31	186.45	186.95
Imports						
Oil, Coconut	1.89	1.74	1.82	1.62	1.70	1.70
Oil, Cottonseed	0.07	0.08	0.07	0.06	0.06	0.07
Oil, Olive	0.83	0.76	0.91	0.78	0.77	0.78
Oil, Palm	42.13	41.99	44.72	43.24	46.39	46.20
Oil, Palm Kernel	2.86	2.50	3.05	2.64	2.73	2.73
Oil, Peanut	0.16	0.19	0.25	0.24	0.24	0.24
Oil, Rapeseed	3.94	3.83	3.96	4.16	4.20	4.27
Oil, Soybean	8.50	9.26	10.03	11.64	11.27	11.02
Oil, Sunflowerseed	5.17	6.97	6.19	7.04	7.71	7.66
Total	65.55	67.30	71.00	71.41	75.06	74.67
Exports						
Oil, Coconut	1.91	1.73	1.94	1.55	1.78	1.78
Oil, Cottonseed	0.16	0.14	0.14	0.09	0.10	0.10
Oil, Olive	0.91	0.84	0.99	0.90	0.86	0.86
Oil, Palm	43.16	43.22	47.47	43.87	47.51	47.49
Oil, Palm Kernel	3.26	2.88	3.22	2.99	3.17	3.17
Oil, Peanut	0.17	0.20	0.24	0.24	0.23	0.23
Oil, Rapeseed	3.95	3.83	4.07	4.14	4.11	4.40
Oil, Soybean	9.36	9.44	11.09	11.75	11.61	11.57
Oil, Sunflowerseed	5.57	7.78	7.38	8.11	8.90	8.87
Total	68.43	70.06	76.55	73.63	78.26	78.46
Domestic Consumption						
Oil, Coconut	3.73	3.43	3.37	3.36	3.38	3.37
Oil, Cottonseed	5.21	5.08	5.06	4.51	4.46	4.51
Oil, Olive	2.82	2.98	2.65	2.79	2.82	2.83
Oil, Palm	55.78	57.68	58.37	60.43	63.36	63.26
Oil, Palm Kernel	6.41	6.64	7.24	7.07	7.23	7.23
Oil, Peanut	5.40	5.63	5.46	5.39	5.75	5.75
Oil, Rapeseed	24.26	26.13	27.31	28.08	28.02	28.26
Oil, Soybean	42.68	45.23	48.06	51.96	53.98	54.00
Oil, Sunflowerseed	12.94	14.12	14.09	15.29	15.81	15.73
Total	159.22	166.93	171.62	178.87	184.81	184.95
Ending Stocks						
Oil, Coconut	0.49	0.44	0.32	0.35	0.30	0.30
Oil, Cottonseed	0.21	0.23	0.23	0.15	0.17	0.18
Oil, Olive	0.52	0.65	0.31	0.48	0.40	0.39
Oil, Palm	8.94	9.31	9.83	7.60	7.38	7.55
Oil, Palm Kernel	0.82	0.93	0.85	0.58	0.55	0.55
Oil, Peanut	0.21	0.23	0.14	0.11	0.16	0.16
Oil, Rapeseed	4.47	5.60	5.81	5.46	4.28	4.21
Oil, Soybean	4.06	3.89	4.08	3.89	3.43	3.54
Oil, Sunflowerseed	2.02	2.59	2.30	1.48	1.31	1.43
Total	21.74	23.87	23.86	20.09	17.97	18.29

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
United States	93.32	99.02	116.03	115.88	128.79	127.31
Brazil	84.55	90.01	100.11	99.00	104.81	106.81
Argentina	53.81	57.01	66.24	60.78	61.78	61.78
China	59.75	58.64	57.66	55.43	54.61	55.51
India	36.81	36.86	32.28	29.78	37.25	37.20
Other	146.26	162.02	164.53	161.57	167.44	166.20
Total	474.50	503.55	536.86	522.44	554.66	554.80
Imports						
China	63.52	75.58	83.15	87.93	90.57	90.37
European Union	17.02	18.01	17.35	20.02	18.60	18.60
Mexico	5.08	5.58	5.73	5.85	6.13	6.13
Japan	5.54	5.49	5.70	5.78	5.77	5.77
Turkey	2.02	2.40	3.12	2.98	2.85	2.82
Thailand	1.96	1.89	2.52	2.90	2.75	2.75
Pakistan	0.60	1.15	1.68	2.49	2.66	2.69
Indonesia	2.14	2.55	2.25	2.50	2.65	2.65
Taiwan	2.29	2.34	2.53	2.48	2.61	2.61
Egypt	1.79	1.76	2.01	1.37	2.47	2.47
Other	12.75	16.68	17.53	19.02	19.63	20.23
Total	114.72	133.43	143.56	153.33	156.67	157.07
Exports						
Brazil	42.02	46.99	50.85	54.66	58.69	59.79
United States	37.16	45.57	51.12	53.79	56.96	56.88
Canada	10.62	12.69	13.11	14.58	14.13	13.93
Argentina	8.53	8.59	11.54	11.23	10.09	10.09
Paraguay	5.54	4.82	4.51	5.32	5.33	5.33
Ukraine	2.72	3.57	4.43	3.89	3.40	3.40
Australia	4.21	3.07	2.92	2.53	3.08	3.08
Other	7.76	8.42	8.66	7.45	8.18	7.77
Total	118.55	133.72	147.13	153.45	159.86	160.26
Crush						
China	102.64	107.63	112.09	118.30	121.62	121.87
United States	50.25	51.46	55.11	55.08	57.20	57.24
Argentina	36.27	38.79	43.19	46.42	47.17	48.07
European Union	41.70	45.27	47.41	46.89	45.74	45.79
Brazil	37.51	39.71	42.89	42.00	42.77	42.77
India	29.44	28.91	25.15	23.20	27.32	27.78
Russia	10.12	13.15	12.98	13.59	14.92	15.08
Ukraine	9.21	12.16	11.45	12.93	14.40	14.40
Canada	8.26	8.50	9.15	10.32	10.30	11.00
Indonesia	8.98	9.64	10.25	10.07	10.65	10.65
Mexico	5.70	6.08	6.41	6.47	6.74	6.74
Pakistan	4.73	5.11	5.96	5.57	6.12	5.97
Malaysia	5.34	5.53	5.55	5.18	5.72	5.72
Japan	4.38	4.40	4.66	4.73	4.68	4.68
Paraguay	3.17	3.47	3.73	3.85	3.91	3.91
Other	39.28	40.06	44.30	44.08	46.64	45.89
Total	396.96	419.86	440.27	448.65	465.89	467.54
Ending Stocks						
Argentina	20.92	26.60	33.62	32.88	33.01	32.81
Brazil	15.50	16.20	19.65	18.72	18.59	19.49
China	13.14	14.98	18.60	18.42	15.87	16.27
United States	5.76	3.95	6.76	6.87	14.63	12.87
India	2.41	2.40	1.70	1.27	2.77	3.00
Other	10.15	13.52	12.80	11.26	9.69	9.27
Total	67.87	77.65	93.13	89.42	94.56	93.71

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
China	70.77	74.60	78.56	83.68	86.69	86.76
United States	38.69	39.39	43.27	42.85	44.10	43.94
Argentina	27.27	29.10	32.31	34.55	35.41	36.06
Brazil	28.38	29.88	32.45	31.87	32.42	32.42
European Union	26.74	28.95	30.30	30.28	29.53	29.56
Other	77.11	80.86	83.44	84.19	91.16	91.46
Total	268.97	282.77	300.34	307.41	319.30	320.19
Imports						
European Union	23.39	24.62	25.82	25.36	26.91	26.91
Vietnam	3.67	3.96	5.17	5.26	5.78	5.78
Indonesia	3.62	4.21	3.99	4.38	4.70	4.70
United States	3.39	3.80	3.87	4.07	4.02	4.19
Thailand	3.26	3.14	3.65	2.96	3.60	3.60
Korea, South	3.54	3.68	3.42	3.37	3.48	3.48
Philippines	2.00	2.38	2.26	2.75	2.79	2.79
Other	31.49	34.57	34.13	34.86	35.69	35.74
Total	74.36	80.36	82.31	83.00	86.97	87.19
Exports						
Argentina	24.04	25.38	29.20	31.04	32.22	32.92
Brazil	13.24	13.95	14.39	15.41	15.20	15.20
United States	10.46	10.80	12.14	11.21	11.05	10.88
Ukraine	3.07	3.81	3.74	4.35	5.23	5.23
Canada	3.66	3.67	3.86	4.37	4.28	4.61
Indonesia	3.80	3.93	4.28	4.24	4.50	4.50
Paraguay	2.15	2.51	2.54	2.67	2.72	2.72
Other	18.97	19.12	15.97	13.99	15.90	15.49
Total	79.38	83.18	86.12	87.28	91.09	91.54
Domestic Consumption						
China	70.95	74.63	78.72	83.46	86.30	86.48
European Union	49.50	52.42	54.39	54.79	55.12	55.27
United States	31.64	32.41	35.00	35.70	37.05	37.21
Brazil	15.87	16.43	16.85	17.18	17.82	17.82
India	11.61	12.19	12.17	13.23	13.80	14.31
Mexico	5.61	5.83	6.42	7.04	7.43	7.43
Vietnam	4.37	4.89	5.58	6.14	6.70	6.70
Russia	4.24	4.95	5.42	5.91	6.43	6.44
Thailand	5.24	5.36	5.57	5.57	5.89	5.88
Indonesia	4.32	4.81	5.00	5.30	5.60	5.60
Other	61.80	65.10	68.95	70.59	73.84	73.73
Total	265.15	279.00	294.07	304.92	315.97	316.87
SME						
China	67.76	71.15	75.43	80.30	83.50	83.64
European Union	43.86	46.83	48.58	49.24	49.75	49.90
United States	30.46	31.13	33.70	34.39	35.65	35.76
Brazil	15.67	16.18	16.64	17.00	17.61	17.61
India	10.19	10.80	10.83	11.59	12.13	12.65
Mexico	5.26	5.49	6.07	6.70	7.09	7.09
Vietnam	4.10	4.62	5.27	5.83	6.45	6.45
Other	70.19	74.42	78.83	81.41	85.51	85.43
Total	247.49	260.62	275.34	286.47	297.70	298.54
Ending Stocks						
Argentina	3.46	4.20	4.15	4.27	3.89	3.83
Brazil	2.97	2.49	3.72	3.02	2.44	2.44
European Union	0.53	0.62	1.06	0.71	0.79	0.78
India	0.76	0.71	0.70	0.36	0.83	0.62
Philippines	0.11	0.34	0.29	0.47	0.45	0.45
Other	4.88	5.32	6.21	5.52	5.13	5.18
Total	12.71	13.66	16.12	14.34	13.52	13.30

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
Indonesia	32.72	35.02	37.78	36.71	39.98	39.98
China	23.05	24.31	25.04	26.30	26.60	26.59
Malaysia	21.70	22.63	22.29	20.01	22.50	22.50
European Union	16.15	18.30	18.00	18.42	17.83	17.85
United States	10.23	10.42	10.94	11.20	11.58	11.62
Argentina	7.45	7.84	8.98	9.73	9.80	9.98
Brazil	7.55	7.97	8.57	8.41	8.52	8.52
Other	42.81	45.33	45.57	46.53	49.64	49.91
Total	161.64	171.82	177.16	177.31	186.45	186.95
Imports						
India	10.72	11.50	14.14	15.11	16.14	16.14
European Union	9.95	9.98	9.88	9.94	9.89	9.89
China	10.84	9.10	8.63	7.81	8.38	8.18
United States	3.80	4.02	4.23	4.54	4.50	4.59
Pakistan	2.30	2.84	2.98	2.99	3.58	3.38
Egypt	1.92	2.08	2.25	2.24	2.35	2.25
Bangladesh	1.44	1.68	1.79	2.14	2.07	2.07
Turkey	1.35	1.46	1.53	1.41	1.63	1.63
Malaysia	1.50	0.85	1.68	1.38	1.47	1.47
Iran	1.45	1.60	1.14	1.05	1.22	1.17
Other	20.29	22.18	22.77	22.80	23.85	23.91
Total	65.55	67.30	71.00	71.41	75.06	74.67
Exports						
Indonesia	22.64	23.94	28.51	25.35	28.10	28.10
Malaysia	19.99	18.75	18.84	17.83	18.97	18.97
Argentina	4.69	4.55	5.73	6.41	6.21	6.31
Ukraine	3.32	4.36	4.12	4.81	5.27	5.27
Canada	2.63	2.45	2.54	2.92	3.04	3.31
Russia	1.35	2.46	2.23	2.23	2.61	2.64
European Union	2.43	2.31	2.48	2.46	2.35	2.35
Other	11.40	11.25	12.11	11.62	11.72	11.51
Total	68.43	70.06	76.55	73.63	78.26	78.46
Domestic Consumption						
China	31.66	32.77	33.61	34.62	35.64	35.66
European Union	24.56	25.17	25.75	25.92	25.90	25.90
India	17.79	18.66	20.05	21.08	22.71	22.94
United States	13.06	13.50	13.68	14.54	14.94	14.99
Indonesia	10.08	11.05	9.90	11.97	12.06	12.06
Brazil	6.74	6.97	7.43	7.37	7.55	7.54
Malaysia	4.03	4.40	4.59	4.72	4.90	4.90
Pakistan	3.37	3.72	4.11	4.30	4.84	4.63
Argentina	2.93	3.42	3.21	3.50	3.62	3.72
Russia	3.07	3.16	3.24	3.37	3.50	3.51
Thailand	2.21	2.42	2.57	2.70	2.88	2.87
Mexico	2.37	2.41	2.60	2.67	2.76	2.76
Egypt	2.49	2.49	2.59	2.60	2.73	2.61
Bangladesh	1.70	1.87	2.06	2.30	2.50	2.50
Japan	2.26	2.30	2.33	2.40	2.41	2.41
Other	30.90	32.63	33.93	34.83	35.88	35.96
Total	159.22	166.93	171.62	178.87	184.81	184.95
Ending Stocks						
China	4.80	5.33	5.25	4.62	3.83	3.60
Indonesia	3.53	3.61	3.02	2.45	2.29	2.29
Malaysia	2.12	2.46	3.00	1.84	1.95	1.95
India	1.65	1.70	1.81	1.63	1.46	1.72
European Union	1.39	2.19	1.85	1.83	1.21	1.32
Other	8.25	8.57	8.94	7.72	7.22	7.40
Total	21.74	23.87	23.86	20.09	17.97	18.29

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
United States	82,791	91,389	106,878	106,857	118,688	117,208
Brazil	82,000	86,700	97,200	96,500	102,000	104,000
Argentina	49,300	53,400	61,400	56,800	57,000	57,000
China	13,011	11,951	12,154	11,785	12,500	12,900
India	12,186	9,477	8,711	7,125	11,500	11,500
Paraguay	8,202	8,190	8,154	9,000	9,170	9,170
Canada	5,086	5,359	6,049	6,371	6,450	6,450
Other	15,898	16,044	19,234	19,095	20,696	19,624
Total	268,474	282,510	319,780	313,533	338,004	337,852
Imports						
China	59,865	70,364	78,350	83,230	86,000	86,000
European Union	12,538	13,293	13,914	15,006	13,800	13,800
Mexico	3,409	3,842	3,819	4,126	4,300	4,300
Japan	2,830	2,894	3,004	3,186	3,100	3,100
Thailand	1,867	1,798	2,411	2,798	2,650	2,650
Taiwan	2,286	2,335	2,520	2,476	2,600	2,600
Egypt	1,730	1,694	1,947	1,300	2,400	2,400
Indonesia	1,795	2,241	2,006	2,250	2,400	2,400
Turkey	1,249	1,608	2,197	2,283	2,150	2,150
Iran	126	301	1,311	1,864	2,120	2,120
Other	9,497	12,699	12,882	14,795	15,444	16,007
Total	97,192	113,069	124,361	133,314	136,964	137,527
Exports						
Brazil	41,904	46,829	50,612	54,383	58,400	59,500
United States	36,129	44,594	50,143	52,688	55,792	55,792
Argentina	7,738	7,842	10,573	9,920	9,000	9,000
Paraguay	5,518	4,800	4,488	5,300	5,300	5,300
Canada	3,470	3,469	3,854	4,258	4,400	4,400
Other	6,043	5,143	6,548	5,629	6,360	5,910
Total	100,802	112,677	126,218	132,178	139,252	139,902
Crush						
China	64,950	68,850	74,500	81,300	86,500	86,500
United States	45,967	47,192	50,975	51,335	52,526	52,526
Argentina	33,611	36,173	40,017	43,230	43,800	44,700
Brazil	35,235	36,861	40,435	39,901	40,500	40,500
European Union	12,500	13,400	14,000	15,100	14,700	14,700
India	10,800	8,700	7,700	5,800	8,500	9,000
Mexico	3,650	4,030	4,175	4,400	4,650	4,650
Russia	2,220	3,400	3,650	4,050	4,150	4,250
Paraguay	2,950	3,350	3,650	3,700	3,800	3,800
Egypt	1,710	1,680	1,950	1,200	2,400	2,400
Iran	300	450	1,450	2,100	2,300	2,300
Bolivia	2,175	2,250	2,500	2,900	2,850	2,250
Taiwan	1,920	1,925	2,100	2,150	2,250	2,250
Japan	1,915	1,969	2,150	2,283	2,200	2,200
Thailand	1,500	1,500	1,825	2,400	2,200	2,200
Other	9,979	11,068	13,417	14,906	16,115	16,115
Total	231,382	242,798	264,494	276,755	289,441	290,341
Ending Stocks						
Argentina	19,472	25,271	31,916	31,950	32,000	31,800
Brazil	15,355	16,020	19,503	18,629	18,479	19,379
China	12,348	13,848	17,009	16,910	14,460	14,860
United States	3,825	2,504	5,188	5,354	13,075	11,435
India	1,210	600	200	234	1,311	1,300
Other	3,064	3,584	4,229	4,110	3,524	3,550
Total	55,274	61,827	78,045	77,187	82,849	82,324

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
China	51,440	54,531	59,004	64,390	68,508	68,508
United States	36,174	36,909	40,880	40,526	41,378	41,196
Argentina	26,089	27,892	30,928	33,165	33,930	34,575
Brazil	27,310	28,540	31,300	30,880	31,350	31,350
European Union	9,875	10,586	11,060	11,929	11,613	11,613
India	8,640	6,960	6,160	4,640	6,800	7,200
Mexico	2,890	3,185	3,300	3,480	3,675	3,675
Other	19,413	21,691	25,701	28,088	30,045	29,679
Total	181,831	190,294	208,333	217,098	227,299	227,796
Imports						
European Union	16,941	18,137	19,623	19,200	20,250	20,250
Vietnam	2,981	3,344	4,502	4,700	5,200	5,200
Indonesia	3,367	3,983	3,844	4,275	4,600	4,600
Thailand	2,874	2,665	3,068	2,433	3,150	3,150
Philippines	1,969	2,338	2,205	2,710	2,750	2,750
Mexico	1,295	1,410	1,795	2,367	2,500	2,500
Korea, South	1,654	1,825	1,751	2,118	1,950	1,950
Japan	1,765	1,976	1,699	1,721	1,800	1,800
Malaysia	1,276	1,397	1,465	1,250	1,580	1,580
Algeria	1,333	1,441	1,101	1,438	1,550	1,550
Other	18,373	19,411	19,816	19,390	19,487	19,444
Total	53,828	57,927	60,869	61,602	64,817	64,774
Exports						
Argentina	23,667	24,972	28,575	30,325	31,600	32,300
Brazil	13,242	13,948	14,390	15,407	15,200	15,200
United States	10,111	10,504	11,891	10,853	10,705	10,523
Paraguay	2,149	2,504	2,530	2,665	2,710	2,710
China	1,365	2,017	1,595	1,909	1,900	1,900
Other	7,988	6,773	5,482	4,836	6,077	5,682
Total	58,522	60,718	64,463	65,995	68,192	68,315
Domestic Consumption						
China	50,091	52,534	57,467	62,505	66,638	66,638
European Union	26,242	28,442	29,892	31,142	31,492	31,592
United States	26,307	26,775	29,282	30,036	30,935	30,935
Brazil	14,800	15,100	15,700	16,200	16,750	16,750
Mexico	4,250	4,575	5,100	5,775	6,175	6,175
Vietnam	3,600	4,100	4,750	5,470	5,940	5,940
India	3,530	3,640	4,500	4,710	4,650	5,200
Thailand	4,150	4,250	4,350	4,450	4,800	4,800
Indonesia	3,430	3,825	4,100	4,300	4,600	4,600
Japan	3,211	3,434	3,361	3,453	3,420	3,420
Russia	2,300	2,700	2,850	3,150	3,420	3,420
Iran	2,650	2,900	3,050	3,180	3,340	3,340
Egypt	2,220	2,450	2,650	2,950	3,200	3,200
Philippines	2,050	2,200	2,350	2,650	2,850	2,850
Argentina	1,850	2,100	2,402	2,640	2,775	2,775
Other	26,982	27,916	30,288	31,871	33,558	33,525
Total	177,663	186,941	202,092	214,482	224,543	225,160
Ending Stocks						
Argentina	3,253	4,073	4,025	4,225	3,780	3,725
Brazil	2,966	2,484	3,712	3,010	2,430	2,430
European Union	269	254	683	368	333	339
Philippines	50	255	185	339	326	326
India	332	407	553	118	645	325
Other	3,012	2,971	3,933	3,254	3,254	3,264
Total	9,882	10,444	13,091	11,314	10,768	10,409

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
China	11,626	12,335	13,347	14,569	15,501	15,501
United States	8,990	9,131	9,706	9,957	10,111	10,156
Argentina	6,364	6,785	7,687	8,433	8,420	8,600
Brazil	6,760	7,070	7,760	7,660	7,750	7,750
European Union	2,375	2,546	2,660	2,869	2,793	2,793
India	1,944	1,566	1,386	1,044	1,513	1,620
Mexico	653	720	745	785	830	830
Other	4,570	5,090	6,019	6,559	7,028	6,952
Total	43,282	45,243	49,310	51,876	53,946	54,202
Imports						
India	1,081	1,804	2,815	4,269	3,800	3,800
Algeria	575	629	631	732	675	675
China	1,409	1,353	773	586	820	620
Bangladesh	400	442	511	637	560	560
Morocco	364	444	432	465	470	470
Peru	363	355	395	390	410	410
Egypt	324	230	480	674	400	400
Colombia	216	288	304	372	380	380
Iran	543	551	421	299	360	360
Mexico	194	201	253	282	285	285
Other	3,031	2,959	3,016	2,938	3,105	3,057
Total	8,500	9,256	10,031	11,644	11,265	11,017
Exports						
Argentina	4,244	4,087	5,094	5,697	5,550	5,650
Brazil	1,251	1,378	1,510	1,550	1,400	1,400
United States	981	852	914	1,016	975	975
European Union	1,011	766	1,010	915	950	950
Paraguay	558	650	690	700	710	710
Russia	129	332	423	431	450	460
Bolivia	285	371	389	420	420	320
Other	900	1,002	1,063	1,022	1,154	1,104
Total	9,359	9,438	11,093	11,751	11,609	11,569
Domestic Consumption						
China	12,545	13,650	14,200	15,250	16,200	16,000
United States	8,522	8,576	8,600	9,148	9,322	9,322
Brazil	5,534	5,705	6,265	6,265	6,420	6,420
India	3,000	3,300	4,100	5,300	5,400	5,500
Argentina	2,275	2,729	2,501	2,761	2,865	2,965
European Union	1,850	1,990	2,040	2,170	2,170	2,170
Mexico	860	890	1,001	1,060	1,110	1,110
Bangladesh	475	529	650	719	828	828
Iran	600	630	700	730	800	800
Egypt	582	497	762	910	760	760
Algeria	540	590	640	700	720	720
Pakistan	46	107	245	415	595	595
Colombia	283	340	380	440	475	475
Morocco	374	440	445	460	475	475
Korea, South	445	440	435	448	465	465
Other	4,748	4,818	5,098	5,179	5,376	5,397
Total	42,679	45,231	48,062	51,955	53,981	54,002
Ending Stocks						
United States	751	529	841	765	704	749
China	1,021	965	778	587	598	598
India	351	420	521	531	366	451
Argentina	258	236	350	325	330	310
European Union	257	376	239	348	252	271
Other	1,426	1,368	1,351	1,338	1,180	1,163
Total	4,064	3,894	4,080	3,894	3,430	3,542

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	
Exports										
North America		12,118	11,201	10,738	1,035	1,170	1,128	53,997	56,946	60,192
Canada	(Aug-Jul)	212	334	200	118	151	150	3,854	4,258	4,400
United States	(Sep-Aug)	11,891	10,853	10,523	914	1,016	975	50,143	52,688	55,792
South America		47,189	50,327	51,774	7,683	8,368	8,081	68,799	71,757	76,254
Argentina	(Oct-Sep)	28,575	30,325	32,300	5,094	5,697	5,650	10,573	9,920	9,000
Brazil	(Oct-Sep)	14,390	15,407	15,200	1,510	1,550	1,400	50,612	54,383	59,500
Paraguay	(Mar-Feb)	2,530	2,665	2,710	690	700	710	4,488	5,300	5,300
South Asia		1,525	419	1,809	0	3	0	234	134	150
India	(Oct-Sep)	1,521	410	1,800	0	3	0	234	134	150
Other		3,631	4,048	3,994	2,375	2,210	2,360	3,188	3,341	3,306
World Total		64,463	65,995	68,315	11,093	11,751	11,569	126,218	132,178	139,902
Imports										
European Union	(Oct-Sep)	19,623	19,200	20,250	253	325	250	13,914	15,006	13,800
East Asia		3,591	3,912	3,855	1,160	960	1,026	85,129	90,270	93,085
China	(Oct-Sep)	58	24	30	773	586	620	78,350	83,230	86,000
Japan	(Oct-Sep)	1,699	1,721	1,800	6	7	8	3,004	3,186	3,100
Korea, South	(Oct-Sep)	1,751	2,118	1,950	257	250	280	1,246	1,374	1,375
Taiwan	(Oct-Sep)	51	33	45	5	0	0	2,520	2,476	2,600
Southeast Asia		15,106	15,390	17,302	321	252	269	6,909	7,598	7,760
Indonesia	(Oct-Sep)	3,844	4,275	4,600	23	23	22	2,006	2,250	2,400
Malaysia	(Oct-Sep)	1,465	1,250	1,580	126	130	125	643	850	800
Philippines	(Jan-Dec)	2,205	2,710	2,750	42	43	45	119	180	140
Thailand	(Sep-Aug)	3,068	2,433	3,150	5	4	4	2,411	2,798	2,650
Vietnam	(Jan-Dec)	4,502	4,700	5,200	98	30	50	1,707	1,500	1,750
North America		3,030	3,522	3,545	407	431	430	5,062	5,074	5,330
Canada	(Aug-Jul)	933	789	750	34	18	20	339	308	350
Mexico	(Sep-Aug)	1,795	2,367	2,500	253	282	285	3,819	4,126	4,300
South America		5,025	4,751	4,804	1,317	1,237	1,267	1,434	2,147	2,503
Brazil	(Oct-Sep)	18	25	20	11	65	40	305	410	350
Colombia	(Oct-Sep)	1,148	1,206	1,250	304	372	380	552	544	600
Central America		1,069	1,191	1,263	157	162	174	316	340	343
Caribbean		1,044	892	1,010	294	306	309	83	118	115
Middle East		4,354	4,133	4,480	494	405	460	4,795	5,203	5,605
Iran	(Oct-Sep)	1,948	1,420	1,550	421	299	360	1,311	1,864	2,120
Israel	(Oct-Sep)	128	131	140	12	11	10	369	370	390
Syria	(Jan-Dec)	139	35	100	0	2	2	54	55	55
Turkey	(Oct-Sep)	464	603	600	0	0	0	2,197	2,283	2,150
North Africa		2,996	4,495	3,650	1,667	1,995	1,685	2,564	1,946	3,055
Egypt	(Oct-Sep)	1,091	2,174	1,200	480	674	400	1,947	1,300	2,400
Other		5,031	4,116	4,615	3,961	5,571	5,147	4,155	5,612	5,931
World Total		60,869	61,602	64,774	10,031	11,644	11,017	124,361	133,314	137,527

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
Indonesia	28,500	30,500	33,000	32,000	35,000	35,000
Malaysia	19,321	20,161	19,879	17,700	20,000	20,000
Thailand	2,135	2,000	2,068	2,100	2,300	2,300
Colombia	974	1,041	1,110	1,273	1,280	1,280
Nigeria	970	970	970	970	970	970
Other	4,477	4,602	4,606	4,799	4,945	4,945
Total	56,377	59,274	61,633	58,842	64,495	64,495
Imports						
India	8,364	7,820	9,139	8,860	10,000	10,000
European Union	6,812	6,969	6,936	6,700	6,650	6,650
China	6,589	5,573	5,696	4,689	5,100	5,100
Pakistan	2,245	2,725	2,826	2,800	3,300	3,100
Bangladesh	1,030	1,232	1,280	1,500	1,500	1,500
Egypt	969	1,075	1,489	1,235	1,600	1,500
United States	1,293	1,220	1,143	1,314	1,270	1,300
Burma	619	645	797	850	900	900
Philippines	234	681	795	800	750	820
Malaysia	957	358	991	816	800	800
Other	13,021	13,694	13,632	13,671	14,519	14,529
Total	42,133	41,992	44,724	43,235	46,389	46,199
Exports						
Indonesia	20,373	21,719	25,964	23,000	25,700	25,700
Malaysia	18,524	17,344	17,378	16,621	17,500	17,500
Benin	430	600	500	550	580	580
Papua New Guinea	564	537	602	615	560	560
Guatemala	346	411	453	470	485	485
Other	2,920	2,604	2,570	2,612	2,681	2,660
Total	43,157	43,215	47,467	43,868	47,506	47,485
Domestic Consumption						
India	8,240	8,302	9,150	9,100	10,000	10,150
Indonesia	8,035	8,750	7,520	9,520	9,470	9,470
European Union	6,930	6,630	6,770	6,620	6,700	6,700
China	6,389	5,700	5,700	4,800	5,050	5,050
Malaysia	2,451	2,869	2,941	2,990	3,170	3,170
Pakistan	2,285	2,490	2,690	2,845	3,245	3,045
Thailand	1,710	1,880	1,965	2,055	2,185	2,185
Nigeria	1,405	1,470	1,470	1,500	1,530	1,530
Bangladesh	1,030	1,215	1,275	1,400	1,500	1,500
Egypt	1,180	1,200	1,450	1,280	1,600	1,490
United States	1,238	1,207	1,091	1,275	1,285	1,290
Colombia	876	903	923	985	1,040	1,040
Burma	596	659	752	860	900	900
Philippines	400	600	774	840	850	900
Russia	670	750	810	880	830	830
Other	12,346	13,055	13,090	13,484	14,000	14,010
Total	55,781	57,680	58,371	60,434	63,355	63,260
Ending Stocks						
Indonesia	3,152	3,210	2,734	2,214	2,044	2,044
Malaysia	1,784	2,090	2,641	1,546	1,675	1,676
India	681	370	539	499	581	549
European Union	300	477	527	477	276	347
Thailand	156	78	205	240	270	320
Other	2,862	3,081	3,179	2,624	2,529	2,613
Total	8,935	9,306	9,825	7,600	7,375	7,549

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	
Production										
China	(Oct-Sep)	10,890	11,009	9,879	7,137	7,215	6,474	14,772	14,931	13,500
India	(Oct-Sep)	2,507	2,985	3,403	1,596	1,900	2,166	5,080	5,920	6,800
Canada	(Aug-Jul)	4,150	4,665	5,050	3,230	3,625	3,935	16,410	18,377	18,500
Japan	(Oct-Sep)	1,392	1,360	1,360	1,074	1,060	1,075	3	3	3
European Union	(Jul-Jun)	14,458	13,862	13,281	10,603	10,166	9,739	24,587	22,199	20,000
Other		5,731	5,334	5,353	3,992	3,748	3,747	10,602	8,810	9,047
World Total		39,128	39,215	38,326	27,632	27,714	27,136	71,454	70,240	67,850
Imports										
China	(Oct-Sep)	142	359	200	732	768	700	4,591	4,011	3,600
India	(Oct-Sep)	0	3	0	383	383	400	0	0	0
Canada	(Aug-Jul)	23	15	17	32	46	50	77	104	100
Japan	(Oct-Sep)	11	15	25	20	16	18	2,489	2,387	2,450
European Union	(Jul-Jun)	453	409	400	261	198	300	2,317	3,494	3,500
Other		5,405	4,975	5,214	2,528	2,747	2,802	4,873	4,238	4,322
World Total		6,034	5,776	5,856	3,956	4,158	4,270	14,347	14,234	13,972
Exports										
China	(Oct-Sep)	0	114	50	6	3	5	0	1	0
India	(Oct-Sep)	1,059	291	350	2	3	0	0	0	0
Canada	(Aug-Jul)	3,638	4,035	4,400	2,409	2,766	3,150	9,216	10,278	9,500
Japan	(Oct-Sep)	53	8	25	1	1	1	0	0	0
European Union	(Jul-Jun)	414	469	400	357	346	300	588	344	400
Other		906	713	700	1,295	1,022	943	5,268	4,058	3,970
World Total		6,070	5,630	5,925	4,070	4,141	4,399	15,072	14,681	13,870
Domestic Consumption										
China	(Oct-Sep)	11,032	11,254	10,029	7,750	8,300	8,250	18,900	19,100	17,200
India	(Oct-Sep)	1,600	2,600	3,000	2,080	2,280	2,535	5,040	5,900	6,650
Canada	(Aug-Jul)	527	603	642	666	808	830	7,737	8,729	9,439
Japan	(Oct-Sep)	1,349	1,360	1,360	1,058	1,097	1,090	2,478	2,419	2,455
European Union	(Jul-Jun)	14,450	13,850	13,200	10,495	10,100	9,900	26,315	25,220	24,200
Other		10,263	9,608	9,888	5,263	5,493	5,655	10,174	9,157	9,450
World Total		39,221	39,275	38,119	27,312	28,078	28,260	70,644	70,525	69,394
Ending Stocks										
China	(Oct-Sep)	0	0	0	4,164	3,844	2,763	1,499	1,340	1,240
India	(Oct-Sep)	148	245	298	222	222	253	479	499	649
Canada	(Aug-Jul)	99	141	166	398	495	500	2,542	2,016	1,677
Japan	(Oct-Sep)	16	23	23	160	138	140	96	67	65
European Union	(Jul-Jun)	220	172	253	452	370	209	1,891	2,020	920
Other		190	178	157	409	389	340	961	794	743
World Total		673	759	897	5,805	5,458	4,205	7,468	6,736	5,294

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	
Production										
Argentina	(Mar-Feb)	3,160	2,700	3,300	1,147	1,189	1,290	1,151	1,180	1,260
Russia	(Sep-Aug)	8,374	9,173	10,536	3,345	3,510	4,044	3,366	3,530	4,068
Turkey	(Sep-Aug)	1,200	1,000	1,200	850	685	750	731	589	645
Ukraine	(Sep-Aug)	10,200	11,900	13,500	4,223	4,797	5,392	4,429	5,031	5,655
European Union	(Oct-Sep)	9,000	7,611	8,300	4,154	3,882	4,073	3,232	3,021	3,169
Other		7,490	8,017	7,500	2,385	2,491	2,440	2,077	2,176	2,108
World Total		39,424	40,401	44,336	16,104	16,554	17,989	14,986	15,527	16,905
Imports										
Argentina	(Mar-Feb)	1	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	88	121	50	3	7	5	3	3	10
Turkey	(Sep-Aug)	470	396	350	773	801	880	814	686	890
Ukraine	(Sep-Aug)	15	22	15	6	1	0	2	1	2
European Union	(Oct-Sep)	266	622	400	3,210	3,296	3,850	829	1,392	1,400
Other		640	584	590	1,518	1,850	1,929	4,538	4,958	5,353
World Total		1,480	1,745	1,405	5,510	5,955	6,664	6,186	7,040	7,655
Exports										
Argentina	(Mar-Feb)	63	300	118	556	660	580	502	600	550
Russia	(Sep-Aug)	61	104	120	1,333	1,211	1,600	1,456	1,540	1,950
Turkey	(Sep-Aug)	28	42	20	7	4	5	632	583	550
Ukraine	(Sep-Aug)	45	83	150	3,394	3,817	4,700	3,872	4,500	5,000
European Union	(Oct-Sep)	518	426	350	299	215	200	418	374	350
Other		947	1,042	876	277	228	192	503	508	473
World Total		1,662	1,997	1,634	5,866	6,135	7,277	7,383	8,105	8,873
Domestic Consumption										
Argentina	(Mar-Feb)	2,800	2,884	3,054	600	600	650	696	725	744
Russia	(Sep-Aug)	8,670	9,070	10,370	2,050	2,250	2,500	1,950	1,950	2,090
Turkey	(Sep-Aug)	1,706	1,376	1,506	1,600	1,500	1,630	980	970	980
Ukraine	(Sep-Aug)	10,460	11,860	13,310	750	850	900	570	575	590
European Union	(Oct-Sep)	8,660	8,170	8,520	7,100	6,950	7,700	3,580	4,160	4,240
Other		7,159	7,462	7,282	3,680	4,091	4,207	6,309	6,905	7,090
World Total		39,455	40,822	44,042	15,780	16,241	17,587	14,085	15,285	15,734
Ending Stocks										
Argentina	(Mar-Feb)	1,038	554	682	108	37	97	379	234	200
Russia	(Sep-Aug)	135	255	351	193	249	198	49	92	130
Turkey	(Sep-Aug)	75	53	77	154	136	131	331	53	58
Ukraine	(Sep-Aug)	122	101	156	470	601	393	163	120	187
European Union	(Oct-Sep)	975	612	442	153	166	189	352	231	210
Other		439	536	468	77	99	69	1,024	745	643
World Total		2,784	2,111	2,176	1,155	1,288	1,077	2,298	1,475	1,428

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	
Production										
China	(Oct-Sep)	2,686	2,784	2,928	1,396	1,222	1,208	3	5	5
India	(Oct-Sep)	990	875	1,125	1,320	1,256	1,234	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	185	157	182	170	143	177
United States	(Aug-Jul)	97	103	117	277	211	268	5	5	5
European Union	(Oct-Sep)	12	12	12	50	44	39	1,435	2,310	2,100
Other		1,576	1,581	1,585	1,897	1,573	1,644	786	609	535
World Total		5,368	5,362	5,774	5,125	4,463	4,575	2,399	3,072	2,822
Imports										
China	(Oct-Sep)	141	113	130	0	0	0	37	40	40
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	3	1	1
United States	(Aug-Jul)	14	42	29	8	3	9	310	330	329
European Union	(Oct-Sep)	73	65	65	1	2	1	253	100	100
Other		19	19	19	65	51	56	303	310	310
World Total		247	239	243	74	56	66	906	781	780
Exports										
China	(Oct-Sep)	8	10	6	9	1	5	0	0	0
India	(Oct-Sep)	15	11	20	1	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	3	2	1	16	15	55
United States	(Aug-Jul)	9	5	5	54	25	45	8	8	8
European Union	(Oct-Sep)	4	5	5	0	0	0	564	672	650
Other		208	210	190	73	57	48	406	205	144
World Total		244	241	226	140	85	99	994	900	857
Domestic Consumption										
China	(Oct-Sep)	2,819	2,887	3,052	1,387	1,221	1,203	40	45	45
India	(Oct-Sep)	1,050	874	1,065	1,295	1,275	1,202	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	185	155	180	125	125	125
United States	(Aug-Jul)	102	140	139	245	193	232	307	327	326
European Union	(Oct-Sep)	81	72	72	51	46	40	1,490	1,570	1,620
Other		1,398	1,407	1,414	1,899	1,624	1,654	690	719	714
World Total		5,457	5,387	5,749	5,062	4,514	4,511	2,652	2,786	2,830
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	92	82	122	82	63	95	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	4	4	5	48	52	50
United States	(Aug-Jul)	9	9	11	27	23	23	0	0	0
European Union	(Oct-Sep)	3	3	3	0	0	0	113	281	211
Other		36	19	19	113	56	54	147	142	129
World Total		140	113	155	226	146	177	308	475	390

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Major Oilseeds									
2003/04	212.36	49.64	337.93	64.06	451.64	66.80	29.19	338.41	46.44
2004/05	218.96	46.44	383.01	72.70	502.15	74.35	30.58	368.28	59.51
2005/06	220.69	59.51	394.46	75.38	529.35	75.82	31.68	386.94	66.59
2006/07	223.25	66.59	405.76	80.81	553.16	83.12	31.51	394.62	75.43
2007/08	219.38	75.43	391.26	90.42	557.11	91.38	31.55	402.50	63.23
2008/09	230.45	63.23	398.97	94.49	556.69	94.65	33.55	404.82	57.21
2009/10	235.79	57.21	447.14	102.54	606.89	106.99	34.72	425.21	74.69
2010/11	245.18	74.69	461.03	104.98	640.71	109.13	36.17	446.23	85.35
2011/12	247.97	85.35	447.47	113.10	645.92	111.70	36.25	467.48	66.75
2012/13	255.46	66.75	474.50	114.72	655.96	118.55	36.41	469.54	67.87
2013/14	259.53	67.87	503.55	133.43	704.85	133.72	37.30	493.47	77.65
2014/15	264.24	77.65	536.86	143.56	758.07	147.13	38.38	517.81	93.13
2015/16	262.95	93.13	522.44	153.33	768.90	153.45	39.56	526.03	89.42
2016/17	264.82	89.42	554.80	157.07	801.29	160.26	40.77	547.31	93.71
Major Protein Meals									
2003/04	nr	7.49	190.95	57.82	256.27	58.57	0.30	189.63	8.07
2004/05	nr	8.07	206.39	59.46	273.92	61.79	0.29	204.02	8.11
2005/06	nr	8.11	217.04	65.68	290.82	67.24	0.28	214.80	8.79
2006/07	nr	8.79	223.95	67.30	300.03	69.33	0.27	220.51	10.19
2007/08	nr	10.19	231.60	70.40	312.19	72.97	0.29	229.10	10.12
2008/09	nr	10.12	229.63	68.40	308.15	69.98	0.32	230.02	8.15
2009/10	nr	8.15	244.10	70.43	322.68	72.72	0.40	240.05	9.92
2010/11	nr	9.92	256.50	75.01	341.43	77.88	0.33	251.22	12.33
2011/12	nr	12.33	267.77	79.05	359.15	80.98	0.40	264.27	13.90
2012/13	nr	13.90	268.97	74.36	357.23	79.38	0.43	265.15	12.71
2013/14	nr	12.71	282.77	80.36	375.84	83.18	0.44	279.00	13.66
2014/15	nr	13.66	300.34	82.31	396.31	86.12	0.45	294.07	16.12
2015/16	nr	16.12	307.41	83.00	406.54	87.28	0.48	304.92	14.34
2016/17	nr	14.34	320.19	87.19	421.72	91.54	0.54	316.87	13.30
Major Vegetable Oils									
2003/04	12.19	10.66	103.32	37.38	151.36	39.93	86.97	100.27	11.17
2004/05	12.85	11.17	112.17	40.17	163.51	43.84	91.48	107.20	12.47
2005/06	13.60	12.47	119.87	43.95	176.30	48.60	94.30	113.48	14.22
2006/07	14.19	14.22	122.72	47.37	184.31	50.61	96.76	119.05	14.64
2007/08	14.72	14.64	129.72	50.55	194.91	54.73	99.64	125.21	14.97
2008/09	15.59	14.97	134.95	53.99	203.91	56.87	103.07	131.38	15.66
2009/10	16.36	15.66	142.38	55.69	213.73	59.01	107.07	138.18	16.55
2010/11	17.05	16.55	149.09	57.29	222.93	60.61	110.37	143.56	18.76
2011/12	17.63	18.76	158.38	61.95	239.09	64.78	116.02	152.11	22.20
2012/13	18.37	22.20	161.64	65.55	249.39	68.43	121.45	159.22	21.74
2013/14	19.11	21.74	171.82	67.30	260.86	70.06	126.44	166.93	23.87
2014/15	19.77	23.87	177.16	71.00	272.03	76.55	131.28	171.62	23.86
2015/16	20.37	23.86	177.31	71.41	272.58	73.63	135.83	178.87	20.09
2016/17	20.80	20.09	186.95	74.67	281.70	78.46	140.98	184.95	18.29

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2003/04	88.57	42.92	186.75	54.04	283.70	56.05	163.54	188.97	38.68
2004/05	93.33	38.68	215.83	63.56	318.07	64.75	175.71	204.70	48.62
2005/06	93.03	48.62	221.23	64.10	333.95	63.85	186.27	215.94	54.15
2006/07	94.78	54.15	235.71	69.05	358.91	71.14	195.42	224.67	63.10
2007/08	90.93	63.10	218.96	78.68	360.74	78.32	202.49	229.68	52.74
2008/09	96.41	52.74	211.97	77.90	342.62	77.21	194.63	222.55	42.86
2009/10	102.56	42.86	260.49	87.50	390.85	91.44	210.22	238.90	60.51
2010/11	103.37	60.51	264.28	89.79	414.58	91.71	221.88	252.25	70.62
2011/12	102.94	70.62	240.47	94.55	405.65	92.19	229.87	260.22	53.24
2012/13	109.87	53.24	268.47	97.19	418.91	100.80	231.38	262.83	55.27
2013/14	112.40	55.27	282.51	113.07	450.85	112.68	242.80	276.35	61.83
2014/15	118.31	61.83	319.78	124.36	505.97	126.22	264.49	301.71	78.05
2015/16	120.37	78.05	313.53	133.31	524.89	132.18	276.76	315.53	77.19
2016/17	121.52	77.19	337.85	137.53	552.57	139.90	290.34	330.34	82.32
Meal, Soybean									
2003/04	nr	5.62	128.91	44.93	179.46	45.67	163.55	128.12	5.67
2004/05	nr	5.67	138.95	46.00	190.63	48.03	175.73	136.69	5.91
2005/06	nr	5.91	146.66	51.38	203.95	53.01	186.28	144.77	6.17
2006/07	nr	6.17	153.71	52.74	212.62	54.99	195.44	150.20	7.43
2007/08	nr	7.43	158.90	54.78	221.11	56.64	202.51	156.89	7.59
2008/09	nr	7.59	152.83	51.67	212.09	53.25	194.65	153.80	5.03
2009/10	nr	5.03	165.52	53.54	224.09	56.02	210.24	161.33	6.73
2010/11	nr	6.73	174.70	56.87	238.30	58.91	221.90	170.54	8.85
2011/12	nr	8.85	181.39	56.97	247.21	58.72	229.92	178.09	10.41
2012/13	nr	10.41	181.83	53.83	246.07	58.52	231.43	177.66	9.88
2013/14	nr	9.88	190.29	57.93	258.10	60.72	242.84	186.94	10.44
2014/15	nr	10.44	208.33	60.87	279.65	64.46	264.54	202.09	13.09
2015/16	nr	13.09	217.10	61.60	291.79	66.00	276.85	214.48	11.31
2016/17	nr	11.31	227.80	64.77	303.88	68.32	290.43	225.16	10.41
Oil, Soybean									
2003/04	nr	3.19	30.24	8.18	41.61	8.70	163.54	30.07	2.84
2004/05	nr	2.84	32.65	8.38	43.87	9.06	175.71	31.48	3.33
2005/06	nr	3.33	34.92	8.80	47.05	9.79	186.27	33.38	3.89
2006/07	nr	3.89	36.41	9.77	50.07	10.56	195.42	35.43	4.08
2007/08	nr	4.08	37.79	10.29	52.16	10.88	202.49	37.30	3.97
2008/09	nr	3.97	36.12	9.00	49.09	9.18	194.63	36.36	3.55
2009/10	nr	3.55	38.93	8.48	50.96	9.17	210.22	38.16	3.62
2010/11	nr	3.62	41.43	9.38	54.43	9.66	221.88	40.47	4.31
2011/12	nr	4.31	42.97	7.99	55.28	8.52	229.87	42.44	4.32
2012/13	nr	4.32	43.28	8.50	56.10	9.36	231.38	42.68	4.06
2013/14	nr	4.06	45.24	9.26	58.56	9.44	242.80	45.23	3.89
2014/15	nr	3.89	49.31	10.03	63.24	11.09	264.49	48.06	4.08
2015/16	nr	4.08	51.88	11.64	67.60	11.75	276.76	51.96	3.89
2016/17	nr	3.89	54.20	11.02	69.11	11.57	290.34	54.00	3.54

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Productio n	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2003/04	25.49	2.12	39.46	5.14	46.72	5.53	0.34	39.00	2.19
2004/05	26.88	2.19	46.24	5.00	53.43	4.91	0.35	43.40	5.12
2005/06	27.36	5.12	48.93	6.71	60.76	6.98	0.35	48.16	5.63
2006/07	26.76	5.63	45.81	7.02	58.46	6.65	0.35	46.63	5.18
2007/08	28.66	5.18	48.37	7.57	61.12	8.18	0.35	49.23	3.70
2008/09	31.02	3.70	58.01	12.15	73.86	12.20	0.40	54.86	6.80
2009/10	30.85	6.80	61.02	10.81	78.63	10.90	0.42	59.75	7.98
2010/11	33.71	7.98	60.95	10.18	79.11	10.93	0.45	60.20	7.98
2011/12	33.51	7.98	61.65	13.24	82.87	12.99	0.45	63.75	6.13
2012/13	36.05	6.13	64.06	12.83	83.02	12.56	0.47	65.71	4.75
2013/14	36.00	4.75	71.67	15.52	91.93	15.10	0.49	69.45	7.38
2014/15	35.52	7.38	71.45	14.35	93.18	15.07	0.55	70.64	7.47
2015/16	34.10	7.47	70.24	14.23	91.94	14.68	0.58	70.53	6.74
2016/17	33.64	6.74	67.85	13.97	88.56	13.87	0.62	69.39	5.29
Meal, Rapeseed									
2003/04	nr	0.69	21.33	2.51	24.52	2.42	0.00	21.18	0.93
2004/05	nr	0.93	23.71	2.29	26.93	2.51	0.00	23.71	0.71
2005/06	nr	0.71	26.21	2.63	29.55	2.68	0.00	26.09	0.78
2006/07	nr	0.78	25.59	3.21	29.58	3.00	0.00	25.88	0.70
2007/08	nr	0.70	27.24	3.88	31.82	3.93	0.00	27.30	0.59
2008/09	nr	0.59	30.36	3.77	34.73	3.75	0.00	30.20	0.77
2009/10	nr	0.77	33.03	3.87	37.66	3.63	0.00	32.78	1.25
2010/11	nr	1.25	33.39	5.26	39.90	5.28	0.00	33.61	1.01
2011/12	nr	1.01	35.25	5.49	41.74	5.56	0.00	35.16	1.02
2012/13	nr	1.02	36.50	5.57	43.09	5.70	0.00	36.44	0.95
2013/14	nr	0.95	38.74	6.46	46.16	6.35	0.00	39.01	0.80
2014/15	nr	0.80	39.13	6.03	45.96	6.07	0.00	39.22	0.67
2015/16	nr	0.67	39.22	5.78	45.66	5.63	0.00	39.28	0.76
2016/17	nr	0.76	38.33	5.86	44.94	5.93	0.00	38.12	0.90
Oil, Rapeseed									
2003/04	nr	0.82	14.45	1.36	16.63	1.33	12.82	14.71	0.60
2004/05	nr	0.60	16.10	1.20	17.91	1.29	13.14	15.82	0.79
2005/06	nr	0.79	18.03	1.48	20.30	1.65	13.70	17.60	1.05
2006/07	nr	1.05	17.82	2.21	21.08	2.00	13.27	18.24	0.85
2007/08	nr	0.85	18.96	2.04	21.85	1.91	13.53	18.81	1.14
2008/09	nr	1.14	21.23	2.47	24.84	2.47	14.53	21.11	1.26
2009/10	nr	1.26	23.27	2.94	27.48	2.75	15.26	22.78	1.94
2010/11	nr	1.94	23.55	3.37	28.86	3.43	15.89	23.43	1.99
2011/12	nr	1.99	24.83	4.06	30.88	3.98	16.47	23.84	3.06
2012/13	nr	3.06	25.69	3.94	32.68	3.95	17.00	24.26	4.47
2013/14	nr	4.47	27.26	3.83	35.56	3.83	18.22	26.13	5.60
2014/15	nr	5.60	27.63	3.96	37.19	4.07	19.00	27.31	5.81
2015/16	nr	5.81	27.71	4.16	37.68	4.14	19.73	28.08	5.46
2016/17	nr	5.46	27.14	4.27	36.86	4.40	20.08	28.26	4.21

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Productio n	Imports	Exports	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed							
2003/04	23.01	2.54	26.59	2.19	2.26	25.75	3.30
2004/05	20.69	3.30	25.39	1.14	1.23	25.71	2.89
2005/06	22.72	2.89	29.92	1.40	1.52	29.26	3.44
2006/07	23.44	3.44	30.08	1.78	1.91	29.35	4.03
2007/08	21.29	4.03	27.37	1.24	1.46	27.46	3.72
2008/09	23.94	3.72	32.98	1.88	2.15	32.53	3.90
2009/10	22.99	3.90	31.55	1.49	1.55	32.70	2.69
2010/11	23.11	2.69	32.72	1.58	1.78	32.74	2.47
2011/12	24.58	2.47	38.65	1.66	1.93	38.26	2.58
2012/13	23.49	2.58	34.99	1.32	1.45	34.67	2.77
2013/14	24.02	2.77	41.60	1.54	1.96	40.96	3.00
2014/15	23.28	3.00	39.42	1.48	1.66	39.46	2.78
2015/16	23.46	2.78	40.40	1.75	2.00	40.82	2.11
2016/17	24.46	2.11	44.34	1.41	1.63	44.04	2.18
Meal, Sunflowerseed							
2003/04	nr	0.15	10.34	2.65	2.85	10.10	0.19
2004/05	nr	0.19	10.27	2.55	2.76	10.05	0.20
2005/06	nr	0.20	11.68	3.35	3.54	11.38	0.30
2006/07	nr	0.30	11.81	3.43	3.47	11.85	0.23
2007/08	nr	0.23	11.08	2.95	3.28	10.68	0.30
2008/09	nr	0.30	13.03	4.19	4.27	12.48	0.76
2009/10	nr	0.76	13.31	3.69	4.11	12.76	0.89
2010/11	nr	0.89	13.21	4.05	4.59	12.64	0.92
2011/12	nr	0.92	15.57	6.41	6.77	14.78	1.36
2012/13	nr	1.36	14.09	4.91	5.11	14.59	0.66
2013/14	nr	0.66	16.87	5.76	6.22	15.88	1.19
2014/15	nr	1.19	16.10	5.51	5.87	15.78	1.16
2015/16	nr	1.16	16.55	5.96	6.14	16.24	1.29
2016/17	nr	1.29	17.99	6.66	7.28	17.59	1.08
Oil, Sunflowerseed							
2003/04	nr	0.81	9.11	1.98	2.68	8.40	0.83
2004/05	nr	0.83	9.19	2.17	2.58	8.59	1.03
2005/06	nr	1.03	10.56	3.32	3.92	9.77	1.22
2006/07	nr	1.22	10.72	3.48	4.05	10.16	1.21
2007/08	nr	1.21	10.18	2.77	3.53	9.44	1.19
2008/09	nr	1.19	11.90	4.15	4.55	10.78	1.91
2009/10	nr	1.91	12.09	3.82	4.50	11.50	1.81
2010/11	nr	1.81	12.07	3.71	4.54	11.66	1.40
2011/12	nr	1.40	14.38	5.83	6.48	12.68	2.45
2012/13	nr	2.45	12.90	5.17	5.57	12.94	2.02
2013/14	nr	2.02	15.51	6.97	7.78	14.12	2.59
2014/15	nr	2.59	14.99	6.19	7.38	14.09	2.30
2015/16	nr	2.30	15.53	7.04	8.11	15.29	1.48
2016/17	nr	1.48	16.91	7.66	8.87	15.73	1.43

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumption	Ending Stocks
Oil, Palm									
2003/04	3.68	30.06	21.79	55.53	22.61	5.10	22.88	28.49	4.43
2004/05	4.43	33.63	24.07	62.14	25.82	6.24	24.92	31.70	4.62
2005/06	4.62	36.02	25.63	66.26	27.99	6.94	25.31	32.79	5.48
2006/07	5.48	37.59	26.87	69.94	28.65	7.57	27.17	35.24	6.04
2007/08	6.04	41.43	30.41	77.88	32.78	8.84	29.70	39.12	5.99
2008/09	5.99	44.46	33.39	83.83	35.28	9.96	31.72	42.31	6.24
2009/10	6.24	46.37	34.60	87.22	36.44	10.37	33.09	44.09	6.68
2010/11	6.68	49.19	35.60	91.47	37.27	11.19	34.18	46.00	8.20
2011/12	8.20	52.53	38.58	99.32	39.84	12.72	36.70	50.12	9.36
2012/13	9.36	56.38	42.13	107.87	43.16	14.91	40.21	55.78	8.94
2013/14	8.94	59.27	41.99	110.20	43.22	15.86	41.11	57.68	9.31
2014/15	9.31	61.63	44.72	115.66	47.47	14.71	42.89	58.37	9.83
2015/16	9.83	58.84	43.24	111.90	43.87	16.84	42.83	60.43	7.60
2016/17	7.60	64.50	46.20	118.29	47.49	17.29	45.21	63.26	7.55
Oil, Coconut									
2003/04	0.63	3.27	1.68	5.58	1.79	1.41	1.74	3.28	0.51
2004/05	0.51	3.42	1.91	5.84	2.08	1.40	1.80	3.29	0.47
2005/06	0.47	3.34	2.04	5.85	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.07	1.88	5.39	1.74	1.43	1.66	3.18	0.47
2007/08	0.47	3.40	1.91	5.78	1.93	1.51	1.77	3.31	0.55
2008/09	0.55	3.36	1.67	5.58	1.48	1.56	1.65	3.24	0.86
2009/10	0.86	3.47	2.30	6.63	2.17	1.70	2.09	3.82	0.64
2010/11	0.64	3.59	1.80	6.03	1.71	1.67	1.87	3.58	0.75
2011/12	0.75	3.39	1.84	5.98	1.86	1.55	1.93	3.51	0.61
2012/13	0.61	3.62	1.89	6.12	1.91	1.71	1.98	3.73	0.49
2013/14	0.49	3.38	1.74	5.61	1.73	1.61	1.79	3.43	0.44
2014/15	0.44	3.37	1.82	5.64	1.94	1.54	1.80	3.37	0.32
2015/16	0.32	3.31	1.62	5.25	1.55	1.58	1.74	3.36	0.35
2016/17	0.35	3.40	1.70	5.45	1.78	1.56	1.78	3.37	0.30
Meal, Fish									
2003/04	0.60	5.54	3.12	9.26	3.20	0.05	0.00	5.28	0.77
2004/05	0.77	5.52	3.60	9.90	3.65	0.06	0.00	5.60	0.66
2005/06	0.66	4.84	3.05	8.55	2.76	0.05	0.00	5.14	0.66
2006/07	0.66	5.01	2.82	8.48	2.62	0.05	0.00	4.97	0.90
2007/08	0.90	5.07	3.15	9.11	2.87	0.05	0.00	5.46	0.79
2008/09	0.79	4.98	3.26	9.03	2.97	0.05	0.00	5.40	0.66
2009/10	0.66	4.04	2.77	7.47	2.33	0.05	0.00	4.84	0.30
2010/11	0.30	5.19	2.78	8.27	2.62	0.05	0.00	4.91	0.74
2011/12	0.74	4.23	3.04	8.02	2.69	0.05	0.00	5.02	0.31
2012/13	0.31	4.44	2.46	7.21	2.24	0.05	0.00	4.49	0.49
2013/14	0.49	4.01	2.74	7.23	2.34	0.05	0.00	4.65	0.25
2014/15	0.25	4.27	2.49	7.02	2.16	0.05	0.00	4.66	0.19
2015/16	0.19	4.22	2.45	6.86	2.07	0.05	0.00	4.51	0.29
2016/17	0.29	4.23	2.43	6.95	2.14	0.05	0.00	4.55	0.26

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Productio n	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2003/04	36,041	5,835	76,605	503	82,943	25,158	45,539	53,633	4,152
2004/05	36,808	4,152	95,941	681	100,774	30,708	50,167	61,777	8,289
2005/06	36,587	8,289	95,671	664	104,624	26,611	51,897	63,812	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,402	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,438	5,763	99,016	3,068	107,847	45,569	51,459	58,325	3,953
2014/15	38,983	3,953	116,029	1,851	121,833	51,116	55,111	63,961	6,756
2015/16	38,398	6,756	115,879	1,124	123,759	53,787	55,077	63,104	6,868
2016/17	39,268	6,868	127,310	1,605	135,783	56,880	57,235	66,029	12,874
Major Protein Meals									
2003/04	nr	246	35,189	1,845	37,280	4,945	45,539	32,062	273
2004/05	nr	273	39,240	1,537	41,050	6,954	50,167	33,881	215
2005/06	nr	215	39,920	1,663	41,798	7,608	51,897	33,829	361
2006/07	nr	361	41,440	1,709	43,510	8,264	53,483	34,861	385
2007/08	nr	385	40,867	1,992	43,244	8,706	53,495	34,204	334
2008/09	nr	334	37,721	1,817	39,872	7,940	49,342	31,686	246
2009/10	nr	246	40,076	1,344	41,666	10,308	51,483	31,017	341
2010/11	nr	341	38,055	2,241	40,637	8,488	49,323	31,771	378
2011/12	nr	378	39,507	3,032	42,917	9,170	50,316	33,411	336
2012/13	nr	336	38,689	3,393	42,418	10,461	50,250	31,642	315
2013/14	nr	315	39,389	3,798	43,502	10,803	51,459	32,407	292
2014/15	nr	292	43,271	3,872	47,435	12,144	55,111	34,999	292
2015/16	nr	292	42,846	4,071	47,209	11,210	55,077	35,695	304
2016/17	nr	304	43,935	4,187	48,426	10,882	57,235	37,207	337
Major Vegetable Oils									
2003/04	0	922	8,772	1,911	11,605	740	45,539	10,070	795
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,436	2,379	13,939	899	51,897	11,243	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,109	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,666	3,230	14,360	1,457	49,342	11,166	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,774	3,612	15,377	1,861	49,323	11,793	1,723
2011/12	0	1,723	10,033	3,831	15,587	1,146	50,316	12,874	1,567
2012/13	0	1,567	10,227	3,801	15,595	1,387	50,250	13,064	1,144
2013/14	0	1,144	10,424	4,016	15,584	1,116	51,459	13,496	972
2014/15	0	972	10,936	4,230	16,138	1,175	55,111	13,677	1,286
2015/16	0	1,286	11,203	4,537	17,026	1,249	55,077	14,537	1,240
2016/17	0	1,240	11,622	4,590	17,452	1,235	57,235	14,988	1,229

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2003/04	29,330	4,853	66,783	151	71,787	24,128	41,632	44,600	3,059
2004/05	29,930	3,059	85,016	152	88,227	29,860	46,160	51,407	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,858	3,825	91,389	1,954	97,168	44,594	47,192	50,070	2,504
2014/15	33,423	2,504	106,878	904	110,286	50,143	50,975	54,955	5,188
2015/16	33,076	5,188	106,857	640	112,685	52,688	51,335	54,643	5,354
2016/17	33,482	5,354	117,208	680	123,242	55,792	52,526	56,015	11,435
Meal, Soybean									
2003/04	nr	200	32,953	259	33,412	4,690	41,632	28,531	191
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,147	267
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,307	250
2013/14	nr	250	36,909	347	37,506	10,504	47,192	26,775	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,526	366	41,128	10,853	51,335	30,036	239
2016/17	nr	239	41,196	295	41,730	10,523	52,526	30,935	272
Oil, Soybean									
2003/04	nr	676	7,748	139	8,563	425	41,632	7,650	488
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,957	131	10,929	1,016	51,335	9,148	765
2016/17	nr	765	10,156	125	11,046	975	52,526	9,322	749

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2003/04	21,520	3,898	51,000	364	55,262	19,257	28,914	31,457	4,548
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,432	39,378	1,269
2013/14	30,100	1,269	86,700	579	88,548	45,747	38,195	41,145	1,656
2014/15	32,100	1,656	97,200	325	99,181	54,635	40,348	43,306	1,240
2015/16	33,300	1,240	96,500	380	98,120	51,560	39,100	42,600	3,960
2016/17	33,900	3,960	104,000	350	108,310	60,200	41,000	44,610	3,500
Meal, Soybean (Local)									
2003/04	nr	979	22,330	227	23,536	14,596	28,914	8,099	841
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	10,800	2,283
2007/08	nr	2,283	24,720	143	27,146	12,709	31,895	12,300	2,137
2008/09	nr	2,137	23,850	86	26,073	12,153	30,779	12,800	1,120
2009/10	nr	1,120	27,670	85	28,875	14,147	35,700	13,200	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,100	3,455
2014/15	nr	3,455	31,230	16	34,701	15,106	40,348	15,700	3,895
2015/16	nr	3,895	30,230	25	34,150	14,300	39,100	16,200	3,650
2016/17	nr	3,650	31,730	20	35,400	15,500	41,000	16,800	3,100
Oil, Soybean (Local)									
2003/04	nr	285	5,550	14	5,849	2,531	28,914	2,970	348
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	11	8,316	1,650	40,348	6,220	446
2015/16	nr	446	7,500	75	8,021	1,300	39,100	6,370	351
2016/17	nr	351	7,870	40	8,261	1,450	41,000	6,430	381

Data based on Brazil's local February/January Marketing Year (MY).
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Productio n	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2003/04	14,000	2,084	33,000	719	35,803	6,799	25,072	26,472	2,532
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,196	3,683
2010/11	18,300	3,683	49,000	13	52,696	10,389	37,521	39,821	2,486
2011/12	17,577	2,486	40,100	2	42,588	6,098	30,681	33,431	3,059
2012/13	19,750	3,059	49,300	2	52,361	7,817	35,009	38,209	6,335
2013/14	19,250	6,335	53,400	2	59,737	7,433	38,503	42,090	10,214
2014/15	19,340	10,214	61,400	35	71,649	11,669	44,890	49,065	10,915
2015/16	19,530	10,915	56,800	1,000	68,715	8,970	41,800	46,120	13,625
2016/17	19,450	13,625	57,000	1,000	71,625	9,000	44,700	49,200	13,425
Meal, Soybean (Local)									
2003/04	nr	912	19,741	2	20,655	19,078	25,072	492	1,085
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,705	1	39,122	31,867	44,890	2,496	4,759
2015/16	nr	4,759	32,100	0	36,859	29,900	41,800	2,649	4,310
2016/17	nr	4,310	34,650	0	38,960	32,500	44,700	2,800	3,660
Oil, Soybean (Local)									
2003/04	nr	418	4,724	0	5,142	4,446	25,072	392	304
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,620	213
2012/13	nr	213	6,616	59	6,888	4,281	35,009	2,375	232
2013/14	nr	232	7,191	26	7,449	4,296	38,503	2,843	310
2014/15	nr	310	8,753	5	9,068	6,311	44,890	2,401	356
2015/16	nr	356	8,100	0	8,456	5,300	41,800	2,865	291
2016/17	nr	291	8,600	0	8,891	5,650	44,700	2,975	266

Data based on Argentina's Local April/March Marketing Year (MY).
Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
Oilseed, Copra	4,485	4,187	4,175	4,045	4,239	4,239
Oilseed, Palm Kernel	13,020	13,851	14,403	13,637	14,996	14,996
Oilseed, Soybean	1,023	1,040	995	959	947	947
Other	3,813	3,808	3,811	3,736	3,750	3,750
Total	22,341	22,886	23,384	22,377	23,932	23,932
Domestic Consumption						
Meal, Fish	671	583	563	499	598	598
Meal, Rapeseed	709	822	757	450	450	450
Meal, Soybean	14,737	16,006	17,286	18,655	20,075	20,075
Other	2,602	2,714	3,042	3,166	3,152	3,151
Total	18,719	20,125	21,648	22,770	24,275	24,274
SME						
Meal, Fish	969	842	814	721	864	864
Meal, Rapeseed	504	585	539	320	320	320
Meal, Soybean	14,737	16,006	17,286	18,655	20,075	20,075
Other	1,441	1,479	1,614	1,684	1,660	1,660
Total	17,651	18,912	20,252	21,380	22,919	22,920
Imports						
Meal, Fish	221	241	223	250	223	223
Meal, Rapeseed	708	759	676	389	420	420
Meal, Soybean	12,486	13,746	15,106	15,390	17,302	17,302
Other	454	391	559	601	541	541
Total	13,869	15,137	16,564	16,630	18,486	18,486
Industrial Dom. Cons.						
Oil, Palm	6,381	7,470	5,995	7,830	7,970	8,000
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	34	36	39	42	42	42
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,706	3,930	4,052	4,166	4,238	4,237
Total	10,121	11,436	10,086	12,038	12,250	12,279
Food Use Dom. Cons.						
Oil, Palm	7,619	8,025	8,582	9,050	9,245	9,265
Oil, Rapeseed	45	61	54	44	40	40
Oil, Soybean	494	533	614	685	763	763
Oil, Sunflowerseed	112	112	131	131	131	131
Other	1,464	1,476	1,445	1,499	1,556	1,550
Total	9,734	10,207	10,826	11,409	11,735	11,749
Domestic Consumption						
Oil, Palm	14,345	15,865	15,042	17,345	17,680	17,730
Oil, Rapeseed	45	61	54	44	40	40
Oil, Soybean	528	569	653	727	805	805
Oil, Sunflowerseed	112	112	131	131	131	131
Other	5,178	5,416	5,507	5,675	5,804	5,797
Total	20,208	22,023	21,387	23,922	24,460	24,503
Imports						
Oil, Palm	3,076	2,988	3,773	3,546	3,675	3,745
Oil, Rapeseed	8	11	11	13	14	14
Oil, Soybean	224	292	321	252	319	269
Oil, Sunflowerseed	0	0	0	0	0	0
Other	606	509	670	562	655	656
Total	3,914	3,800	4,775	4,373	4,663	4,684

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
Oilseed, Cottonseed	1,330	1,106	1,243	1,032	1,198	1,198
Oilseed, Rapeseed	405	420	425	400	400	400
Oilseed, Soybean	246	318	327	297	317	317
Oilseed, Sunflowerseed	1,230	1,502	1,306	1,106	1,306	1,306
Other	120	140	120	150	145	145
Total	3,331	3,486	3,421	2,985	3,366	3,366
Domestic Consumption						
Meal, Fish	81	86	89	105	105	105
Meal, Rapeseed	796	875	988	926	916	916
Meal, Soybean	6,595	6,888	7,205	7,643	7,995	7,995
Other	2,504	2,857	2,849	2,702	2,868	2,873
Total	9,976	10,706	11,131	11,376	11,884	11,889
SME						
Meal, Fish	117	124	129	152	152	152
Meal, Rapeseed	566	623	703	659	652	652
Meal, Soybean	6,595	6,888	7,205	7,643	7,995	7,995
Other	2,148	2,474	2,451	2,338	2,478	2,483
Total	9,426	10,109	10,488	10,792	11,277	11,281
Imports						
Meal, Fish	73	80	84	105	100	100
Meal, Rapeseed	171	280	246	236	225	240
Meal, Soybean	4,808	5,279	4,354	4,133	4,480	4,480
Other	959	1,407	1,375	1,472	1,515	1,515
Total	6,011	7,046	6,059	5,946	6,320	6,335
Imports						
Oil, Palm	2,353	2,361	2,126	2,236	2,435	2,435
Oil, Rapeseed	48	52	55	64	66	66
Oil, Soybean	651	643	494	405	460	460
Oil, Sunflowerseed	1,238	1,916	1,760	1,739	2,010	1,960
Other	169	183	464	175	174	174
Total	4,459	5,155	4,899	4,619	5,145	5,095
Industrial Dom. Cons.						
Oil, Palm	160	180	185	180	175	175
Oil, Rapeseed	20	35	35	30	30	30
Oil, Soybean	67	78	134	141	151	151
Oil, Sunflowerseed	40	30	20	20	20	20
Other	47	53	70	64	65	65
Total	334	376	444	435	441	441
Food Use Dom. Cons.						
Oil, Palm	1,691	1,806	1,506	1,765	1,920	1,920
Oil, Rapeseed	280	306	385	363	364	364
Oil, Soybean	857	868	963	1,014	1,096	1,096
Oil, Sunflowerseed	1,704	1,883	2,038	2,154	2,175	2,125
Other	595	636	836	623	605	607
Total	5,127	5,499	5,728	5,919	6,160	6,112
Domestic Consumption						
Oil, Palm	1,851	1,986	1,691	1,945	2,095	2,095
Oil, Rapeseed	300	341	420	393	394	394
Oil, Soybean	939	1,001	1,175	1,235	1,317	1,317
Oil, Sunflowerseed	1,769	1,933	2,068	2,184	2,205	2,155
Other	651	696	913	693	676	678
Total	5,510	5,957	6,267	6,450	6,687	6,639

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
Oilseed, Rapeseed	19,560	21,306	24,587	22,199	20,000	20,000
Oilseed, Soybean	948	1,211	1,831	2,256	2,415	2,415
Oilseed, Sunflowerseed	7,088	9,054	9,000	7,611	8,200	8,300
Other	484	480	510	412	392	392
Total	28,080	32,051	35,928	32,478	31,007	31,107
Domestic Consumption						
Meal, Fish	551	597	529	560	550	550
Meal, Rapeseed	13,100	13,750	14,450	13,850	13,200	13,200
Meal, Soybean	26,242	28,442	29,892	31,142	31,492	31,592
Other	9,607	9,631	9,519	9,233	9,876	9,926
Total	49,500	52,420	54,390	54,785	55,118	55,268
SME						
Meal, Fish	796	863	764	809	795	795
Meal, Rapeseed	9,321	9,783	10,281	9,854	9,392	9,392
Meal, Soybean	26,242	28,442	29,892	31,142	31,492	31,592
Other	7,497	7,746	7,640	7,438	8,076	8,123
Total	43,856	46,833	48,578	49,244	49,754	49,902
Imports						
Meal, Fish	330	372	279	300	300	300
Meal, Rapeseed	415	457	453	409	400	400
Meal, Soybean	16,941	18,137	19,623	19,200	20,250	20,250
Other	5,700	5,656	5,469	5,451	5,955	5,955
Total	23,386	24,622	25,824	25,360	26,905	26,905
Industrial Dom. Cons.						
Oil, Palm	3,300	3,100	3,350	3,420	3,550	3,550
Oil, Rapeseed	6,575	6,865	7,245	7,200	6,900	6,900
Oil, Soybean	800	940	990	1,000	1,000	1,000
Oil, Sunflowerseed	220	250	240	200	180	180
Other	470	480	500	470	430	430
Total	11,365	11,635	12,325	12,290	12,060	12,060
Food Use Dom. Cons.						
Oil, Palm	3,380	3,280	3,200	3,000	2,950	2,950
Oil, Rapeseed	2,700	2,900	3,200	2,850	2,950	2,950
Oil, Soybean	1,000	1,000	1,000	1,120	1,120	1,120
Oil, Sunflowerseed	3,150	3,400	3,330	3,950	4,050	4,050
Other	2,590	2,571	2,342	2,378	2,442	2,442
Total	12,820	13,151	13,072	13,298	13,512	13,512
Domestic Consumption						
Oil, Palm	6,930	6,630	6,770	6,620	6,700	6,700
Oil, Rapeseed	9,320	9,815	10,495	10,100	9,900	9,900
Oil, Soybean	1,850	1,990	2,040	2,170	2,170	2,170
Oil, Sunflowerseed	3,375	3,660	3,580	4,160	4,240	4,240
Other	3,088	3,076	2,864	2,870	2,892	2,892
Total	24,563	25,171	25,749	25,920	25,902	25,902
Imports						
Oil, Palm	6,812	6,969	6,936	6,700	6,650	6,650
Oil, Rapeseed	210	303	261	198	300	300
Oil, Soybean	322	329	253	325	250	250
Oil, Sunflowerseed	942	1,039	829	1,392	1,400	1,400
Other	1,662	1,341	1,598	1,327	1,286	1,286
Total	9,948	9,981	9,877	9,942	9,886	9,886

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
Oilseed, Peanut	16,692	16,972	16,482	16,440	17,000	17,000
Oilseed, Rapeseed	14,007	14,458	14,772	14,931	13,500	13,500
Oilseed, Soybean	13,011	11,951	12,154	11,785	12,500	12,900
Oilseed, Sunflowerseed	2,323	2,424	2,492	2,698	2,510	2,510
Other	13,720	12,835	11,757	9,580	9,100	9,600
Total	59,753	58,640	57,657	55,434	54,610	55,510
Domestic Consumption						
Meal, Fish	1,368	1,447	1,464	1,445	1,395	1,395
Meal, Rapeseed	10,120	11,287	11,032	11,254	10,048	10,029
Meal, Soybean	50,091	52,534	57,467	62,505	66,638	66,638
Other	9,373	9,360	8,761	8,259	8,218	8,414
Total	70,952	74,628	78,724	83,463	86,299	86,476
SME						
Meal, Fish	1,977	2,091	2,115	2,088	2,016	2,016
Meal, Rapeseed	7,200	8,031	7,849	8,007	7,149	7,136
Meal, Soybean	50,091	52,534	57,467	62,505	66,638	66,638
Other	8,496	8,491	7,996	7,701	7,693	7,852
Total	67,764	71,147	75,428	80,301	83,496	83,641
Imports						
Meal, Fish	981	1,041	1,031	1,050	1,000	1,000
Meal, Rapeseed	106	314	142	359	100	200
Meal, Soybean	16	20	58	24	30	30
Other	638	747	553	400	460	460
Total	1,741	2,122	1,784	1,833	1,590	1,690
Food Use Dom. Cons.						
Oil, Palm	4,189	3,600	3,750	2,800	3,000	3,000
Oil, Peanut	2,806	2,851	2,819	2,887	3,052	3,052
Oil, Rapeseed	6,700	7,400	7,750	8,300	8,100	8,250
Oil, Soybean	12,545	13,650	14,200	15,250	16,200	16,000
Oil, Sunflowerseed	837	1,010	998	1,379	1,325	1,325
Other	1,759	1,662	1,563	1,402	1,317	1,383
Total	28,836	30,173	31,080	32,018	32,994	33,010
Domestic Consumption						
Oil, Palm	6,389	5,700	5,700	4,800	5,050	5,050
Oil, Peanut	2,806	2,851	2,819	2,887	3,052	3,052
Oil, Rapeseed	6,700	7,400	7,750	8,300	8,100	8,250
Oil, Soybean	12,545	13,650	14,200	15,250	16,200	16,000
Oil, Sunflowerseed	837	1,010	998	1,379	1,325	1,325
Other	2,379	2,157	2,141	2,002	1,917	1,983
Total	31,656	32,768	33,608	34,618	35,644	35,660
Imports						
Oil, Palm	6,589	5,573	5,696	4,689	5,100	5,100
Oil, Peanut	65	74	141	113	130	130
Oil, Rapeseed	1,598	902	732	768	700	700
Oil, Soybean	1,409	1,353	773	586	820	620
Oil, Sunflowerseed	362	531	534	878	850	850
Other	812	671	751	776	775	775
Total	10,835	9,104	8,627	7,810	8,375	8,175

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Dec 2016/ 17	Jan 2016/ 17
Production						
Oilseed, Cottonseed	12,100	12,950	12,525	11,208	11,463	11,463
Oilseed, Peanut	4,334	6,482	4,855	4,470	6,300	6,300
Oilseed, Rapeseed	6,851	6,650	5,080	5,920	6,800	6,800
Oilseed, Soybean	12,186	9,477	8,711	7,125	11,500	11,500
Oilseed, Sunflowerseed	615	580	383	320	450	400
Other	720	725	730	735	735	735
Total	36,806	36,864	32,284	29,778	37,248	37,198
Domestic Consumption						
Meal, Cottonseed	3,957	4,230	4,264	4,070	4,005	4,005
Meal, Peanut	1,255	1,630	1,242	1,107	1,442	1,442
Meal, Rapeseed	2,230	2,115	1,600	2,600	3,015	3,000
Meal, Soybean	3,530	3,640	4,500	4,710	4,650	5,200
Meal, Sunflowerseed	348	271	184	310	323	305
Other	285	304	377	434	362	362
Total	11,605	12,190	12,167	13,231	13,797	14,314
SME						
Meal, Cottonseed	3,206	3,428	3,455	3,298	3,245	3,245
Meal, Peanut	1,411	1,832	1,396	1,244	1,621	1,621
Meal, Rapeseed	1,587	1,505	1,138	1,850	2,145	2,135
Meal, Soybean	3,530	3,640	4,500	4,710	4,650	5,200
Meal, Sunflowerseed	329	256	174	293	305	288
Other	128	136	169	194	162	162
Total	10,190	10,797	10,832	11,589	12,129	12,651
Food Use Dom. Cons.						
Oil, Cottonseed	1,195	1,250	1,250	1,230	1,157	1,157
Oil, Palm	8,020	8,052	8,750	8,600	9,400	9,600
Oil, Peanut	1,053	1,237	1,040	864	1,055	1,055
Oil, Rapeseed	2,250	2,300	2,000	2,200	2,450	2,450
Oil, Soybean	3,000	3,300	4,100	5,300	5,400	5,500
Oil, Sunflowerseed	1,200	1,500	1,700	1,700	1,920	1,900
Other	375	345	380	265	290	290
Total	17,093	17,984	19,220	20,159	21,672	21,952
Domestic Consumption						
Oil, Cottonseed	1,238	1,295	1,295	1,275	1,202	1,202
Oil, Palm	8,240	8,302	9,150	9,100	10,000	10,150
Oil, Peanut	1,063	1,247	1,050	874	1,065	1,065
Oil, Rapeseed	2,310	2,370	2,080	2,280	2,535	2,535
Oil, Soybean	3,000	3,300	4,100	5,300	5,400	5,500
Oil, Sunflowerseed	1,200	1,500	1,700	1,700	1,920	1,900
Other	741	643	672	553	590	589
Total	17,792	18,657	20,047	21,082	22,712	22,941
Imports						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	8,364	7,820	9,139	8,860	10,000	10,000
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	10	155	383	383	400	400
Oil, Soybean	1,081	1,804	2,815	4,269	3,800	3,800
Oil, Sunflowerseed	954	1,516	1,575	1,492	1,800	1,800
Other	309	202	224	106	135	135
Total	10,718	11,497	14,136	15,110	16,135	16,135

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
05/06-14/15	391	401	427	427	465	510	1434	469	498	489	708
2005/06	205	202	228	227	261	383	857	261	291	292	387
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15	362	356	388	401	407	482	1,294	506	432	417	749
2015/16											
Oct	324	320	364	358	376	412	1,150	410	464	426	736
Nov	319	316	331	349	368	392	1,175	406	478	406	716
Dec	322	321	330	350	372	392	1,200	428	473	413	759
Jan	320	320	333	340	367	425	1,175	441	465	397	763
Feb	313	317	332	327	369	434	1,150	452	464	395	813
Mar	315	322	342	332	375	423	1,150	472	436	394	990
Apr	332	345	375	360	393	432	1,163	461	427	421	1045
May	359	377	413	402	422	425	1,200	430	428	414	963
Jun	375	412	465	455	457	430	1,260	443	429	410	1048
Jul	375	387	452	430	432	419	1,400	417	403	393	1008
Aug	365	367	427	407	413	419	1,550	437	404	419	1018
Sep	346	350	415	395	405	421	1,550	395	406	425	1025
Average	339	346	382	375	396	419	1,260	433	440	409	907
2016/17											
Oct	342	348	413	386	403	421	1,550	375	413	431	964
Nov	348	358	395	386	412	410	1,600	362	423	431	1,021
*Dec	N/A	367	396	388	420	N/A	1,600	N/A	420	439	1,127
Jan											
Feb											
Mar											
Apr											
May											
Jun											
Jul											
Aug											
Sep											
Average	345	358	401	387	412	416	1,583	369	419	434	1,037

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World

* Preliminary

Sept/Oct/Nov Shipment

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Rott 7/	Hamb 8/	Hamb 9/
Oct - Sep Average									
05/06-14/15	377	356	347	410	285	200	242	1433	254
2005/06	192	176	158	215	159	85	122	1060	129
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1668	221
2010/11	381	383	386	418	302	242	254	1,607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
2014/15	406	376	386	403	335	231	269	1,632	269
2015/16									
Oct	362	331	346	351	322	234	260	1,531	257
Nov	340	308	330	328	322	207	253	1,537	231
Dec	319	294	301	317	295	180	227	1,503	216
Jan	308	294	307	316	274	173	210	1,476	218
Feb	302	282	301	303	262	145	205	1,472	203
Mar	304	273	299	301	239	132	203	1,448	217
Apr	335	292	332	339	229	121	219	1,478	239
May	415	387	410	406	267	165	252	1,514	262
Jun	450	430	446	430	313	183	284	1,586	260
Jul	409	412	409	400	309	167	246	1,550	233
Aug	376	375	371	375	309	155	235	1,574	228
Sep	373	338	341	344	314	164	197	1,535	218
Average	358	335	349	351	288	169	233	1,517	232
2016/17									
Oct	356	335	334	340	267	164	194	1,497	213
Nov	355	328	338	343	244	155	193	1,463	217
*Dec	354	321	329	345	240	160	184	1,423	210
Jan									
Feb									
Mar									
Apr									
May									
Jun									
Jul									
Aug									
Sep									
Average	355	328	334	343	250	160	190	1,461	213

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.
3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.
5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.
7/ HiPro a.o. cif France (Beg Sep 2013); Ukraine DAF (Beg. Aug 2012); Rotterdam CIF;
Argentina Pellet 37-38% (Prior to Aug 2012); Oil World. 8/ Bremen 64-65% Protein; Oil World.
9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean				Cottonseed U.S. 5/	Sunseed		Peanut		Palm Malay 10/	Canola Rott 11/	Coconut Rott 12/	Corn U.S. 13/
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/		U.S. 6/	Rott 7/	U.S. 8/	Rott 9/				
Oct - Sep Average													
05/06-14/15	875	888	886	979	1,056	1,442	1,054	1,603	1,568	796	1,032	1,064	967
2005/06	516	474	467	573	649	896	635	981	931	416	770	583	555
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
2015/16													
Oct	598	673	665	742	976	1,587	883	1,272	1,314	565	802	1,108	807
Nov	582	678	675	726	996	1,422	862	1,280	1,298	541	790	1,073	803
Dec	655	677	680	761	1,066	1,367	852	1,290	1,283	539	818	1,147	843
Jan	637	658	651	727	1,043	1,279	846	1,239	1,274	550	777	1,155	880
Feb	657	680	675	758	1,015	1,196	869	1,213	1,271	613	781	1,216	888
Mar	680	691	687	761	1,019	1,186	842	1,225	1,286	654	768	1,448	905
Apr	715	740	731	796	1,044	1,186	857	1,239	1,350	707	811	1,586	929
May	678	721	710	791	1,015	1,190	868	1,353	1,600	686	808	1,445	889
Jun	669	714	709	798	1,004	1,195	851	1,347	1,700	640	792	1,586	881
Jul	634	694	688	788	987	1,217	816	1,369	1,673	615	763	1,507	857
Aug	688	753	747	814	998	1,235	815	1,345	1,650	704	819	1,529	861
Sep	705	764	752	829	973	1,235	823	1,358	1,620	716	852	1,547	840
Average	658	704	698	774	1,011	1,275	849	1,294	1,443	628	798	1,362	865
2016/17													
Oct	746	797	782	858	989	1,235	830	1,430	1,575	677	896	1,463	799
Nov	761	803	796	880	1,010	1,235	830	1,455	1,525	708	899	1,538	812
*Dec	784	826	841	907	1,023	1,235	844	1,391	1,504	745	918	1,699	840
Jan													
Feb													
Mar													
Apr													
May													
Jun													
Jul													
Aug													
Sep													
Average	764	809	806	882	1,007	1,235	835	1,425	1,535	710	904	1,567	817

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PBSY Greenwood MS; USDA.
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS
* Preliminary

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