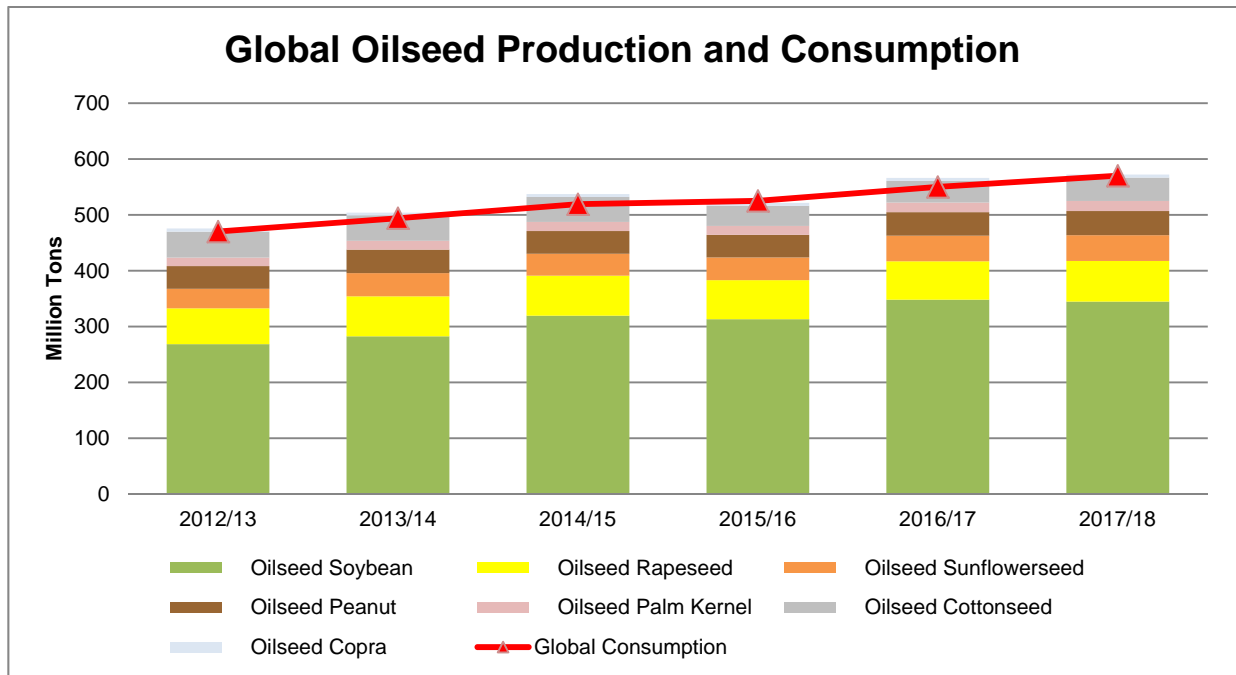




# Oilseeds: World Markets and Trade

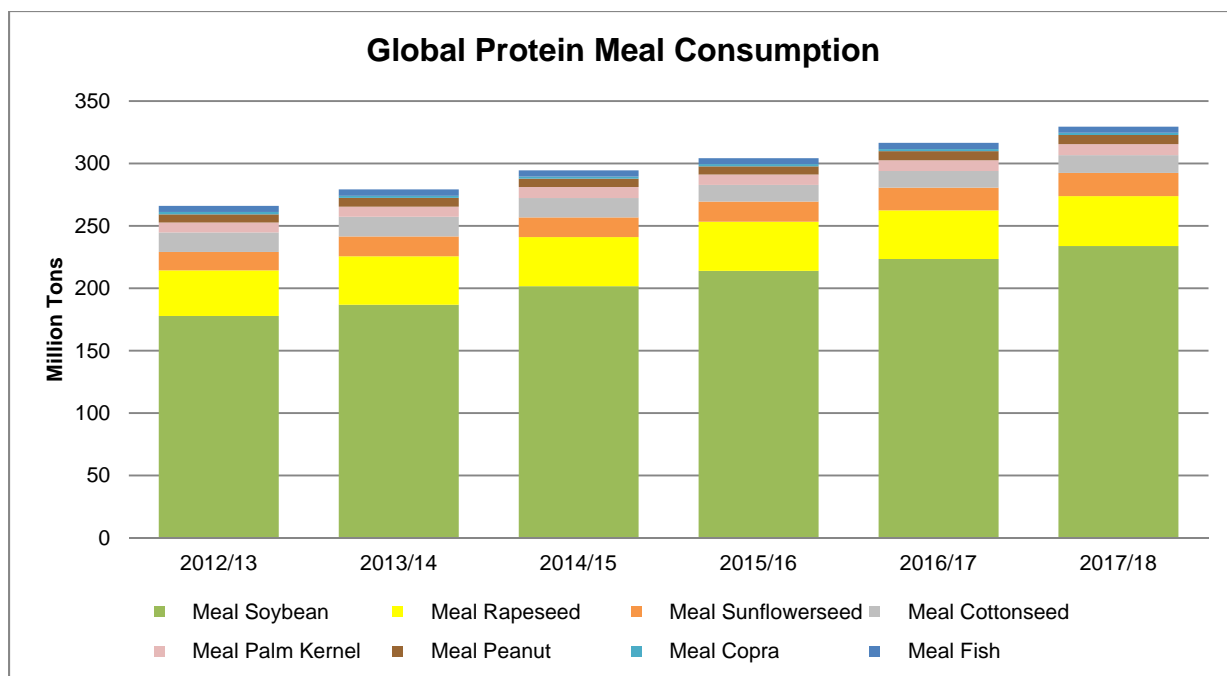
## Global Oilseed Demand Growth Forecast to Outpace Production



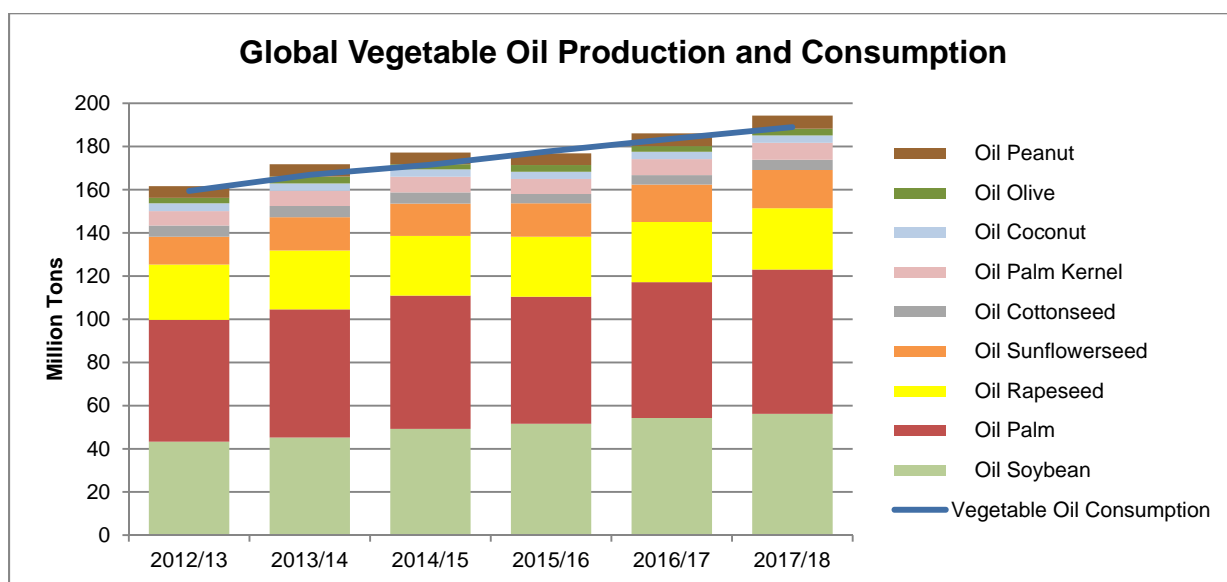
**Global oilseed production** is forecast to grow slightly in 2017/18. Soybean production is projected to decline from the current year’s record level, with both Brazil and the United States forecast to see year-over-year declines in production, as yields fall to historical trend levels. All other major oilseeds are expected to see larger production. Rapeseed area is forecast to rise with production expected to rebound modestly following the decline observed in 2016/17. Sunflowerseed, peanut, and copra production is projected to grow slightly. Cottonseed and palm kernel production are both expected to see a robust jump in 2017/18.

**Global oilseed consumption** is forecast to rise, led by strong growth in China’s soybean crush, which is projected to increase 4 percent. Soybean demand is expected to grow at a solid rate, with domestic consumption rising faster than production, thereby reducing stock building. Consumption of other oilseeds is expected to increase as well, especially in cottonseed, palm kernel, and rapeseed where supply growth is greatest.

**Global oilseed trade** is forecast up on increased demand from China. **Ending stocks** are projected to remain nearly unchanged in 2017/18, as strong demand growth exceeds production growth. However, large carry-over from this year’s record crops in the U.S. and Brazil assure adequate supplies will be available even if yields fail to reach trend levels. Rapeseed, cottonseed, and palm kernel ending stocks are forecast to grow, while stocks of peanuts and sunflowerseed are projected to decline. Copra ending stocks will remain flat.

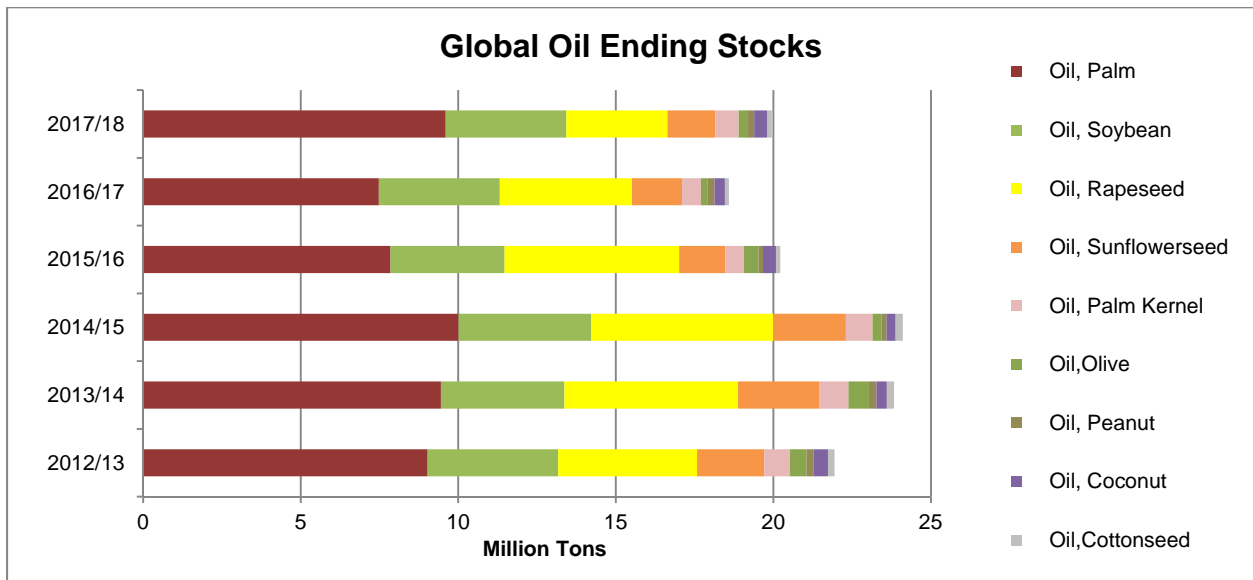


**Global oilseed meal production** is expected to see a robust rise in 2017/18. **Global protein meal consumption** is also forecast to rise, mainly driven by strong demand from major markets such as China. **Trade in protein meals** is expected to grow as well, with soybean meal exports forecast to increase slightly over the current year. Both rapeseed and palm kernel meals are projected to see a strong jump in exports while sunflowerseed meal is forecast to fall. Trade in other meals will be largely unchanged in 2017/18. **Meal ending stocks** are forecast lower, led by a large decline in soybean meal stocks.



**Global vegetable oil production** is expected to grow modestly, with all major oils forecast to see increases in production. Palm, palm kernel, rapeseed, and cottonseed oil production are all expected to see a healthy jump, on higher crop estimates. Strong soybean meal demand will spur higher crush volumes and increased soybean oil production. Olive oil production is forecast to make a significant recovery from the current marketing year.

**Global vegetable oil consumption for food** is forecast to expand, reflecting population and GDP growth in emerging economies. Growing food use will primarily be met by palm and soybean oil, followed by sunflowerseed and rapeseed. **Global consumption of oils for industrial use** is also forecast to increase, in line with growing biodiesel production in major markets. **Global vegetable oil trade** is expected to increase slightly, with strong growth in rapeseed and soybean oils offset by reductions in cottonseed and coconut oil. **Global ending stocks** are forecast to grow, mostly in palm oil. Resolute demand for golden oils, which outpaces production, will result in a decline in stocks of soybean, rapeseed, and sunflowerseed oil.



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## OVERVIEW

### **2017/18**

Global oilseed production is forecast at 572.1 million tons, slightly higher than the current season. Soybean production is projected at 344.7 million tons, down 3.4 million tons (1 percent) from the current year. Reductions in the United States, Brazil and Paraguay are forecast to more than offset gains in China, and Canada. Soybean production in Argentina is projected to remain nearly unchanged. A small production recovery is forecast for other oilseeds. Soybean imports are forecast to rise, driven by strong demand in China, the European Union, Southeast Asia, and Egypt. Brazil's soybean exports are projected to exceed those of the United States in 2017/18. Strong global demand for protein feed will lead to a rise in crush which will put downward pressure on stocks. Soybean meal trade is forecast to expand, driven by strong demand in the EU and Southeast Asia. Soybean oil trade is expected to further increase, mainly on India's growing demand. Palm oil production is forecast to grow in 2017/18, providing sufficient supplies to meet global demand, while allowing stocks to recover. The U.S. season-average farm price for soybeans is projected at \$9.30 per bushel.

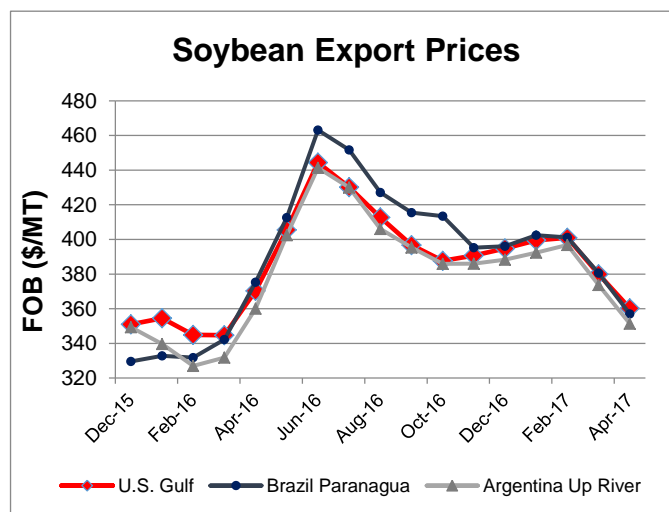
### **2016/17**

Global oilseed production estimates are raised slightly this month with increases for Argentina, Brazil, Paraguay, and Serbia. Rapeseed production in the European Union and the sunflowerseed crop in China have also been revised up. Global soybean exports are forecast higher this month on gains in the United States, Ukraine, Paraguay, and Uruguay. China's soybean imports have also been raised this month to 89.0 million tons. Projected global soybean ending stocks are raised this month reflecting larger harvests in Argentina and Brazil and increased purchases by China. This more than offset reductions in the United States and Ukraine that reflect larger exports and India with increased domestic use. The U.S. season-average farm price for soybeans is projected at \$9.55 per bushel.

## SOYBEAN PRICES

U.S. export bids in April, FOB Gulf, averaged \$360/ton, down \$20 from last month. FOB Brazil Paranagua averaged \$357/ton, down \$24 from last month. FOB Argentina Up River averaged \$351, down \$22 from last month. The downtrend in price continues as growing supplies in South America and expectations of a sizable crop in the United States pressure the market.

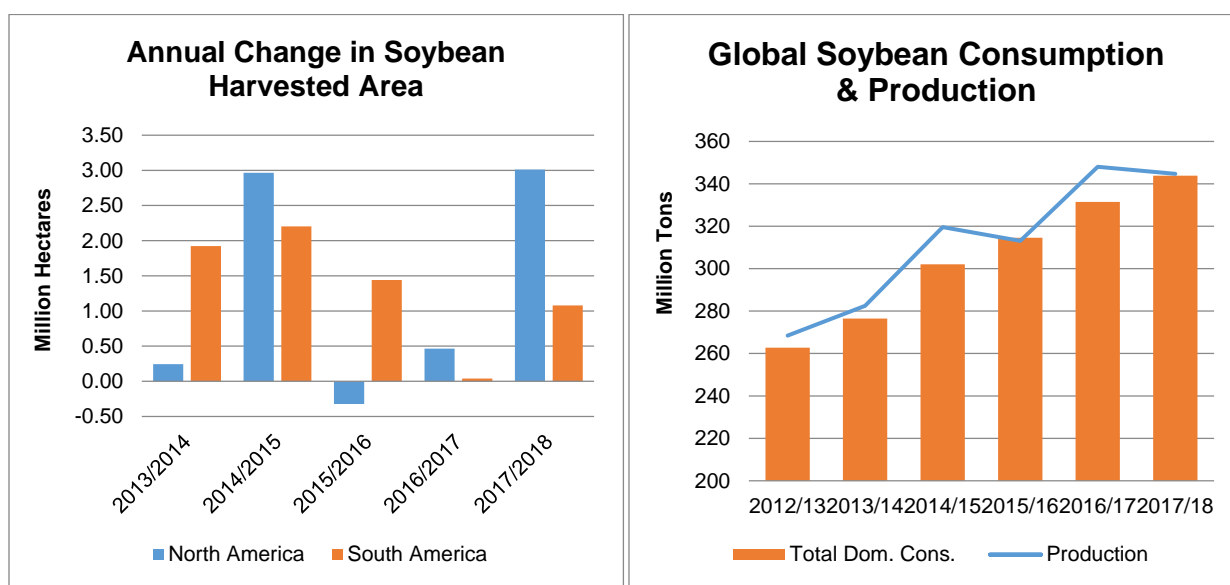
For the week ending April 27, U.S. 2016/17 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 35.8 million tons compared to 27.1 million a year ago. Total commitments to the world are 56.7 million tons, compared to 46.2 million for the same period last year.



## 2017/18 OUTLOOK

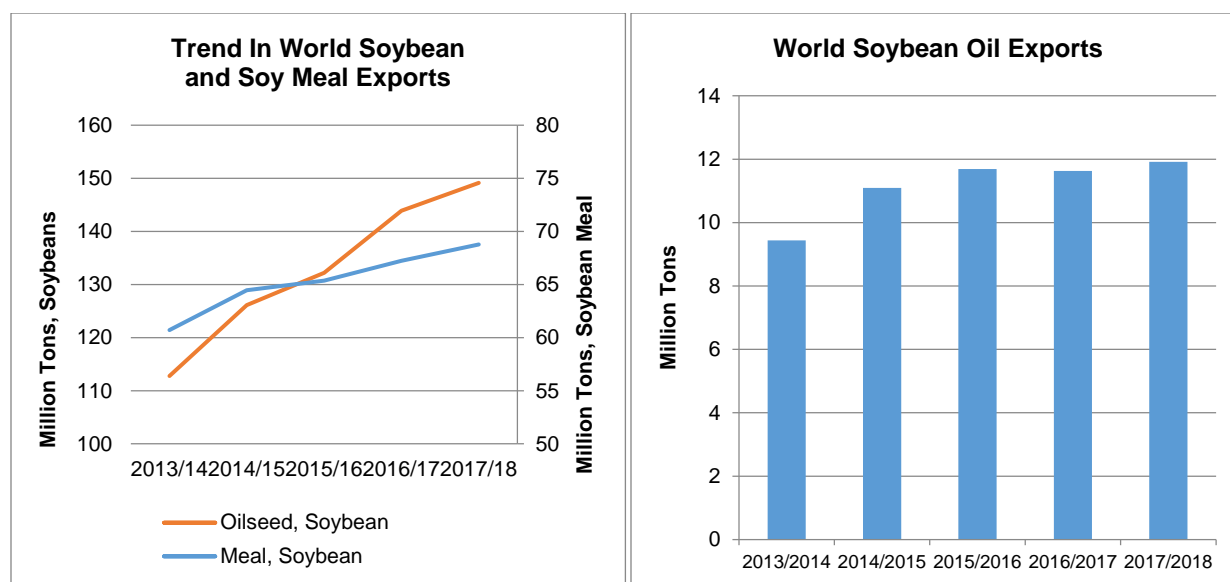
### SOYBEANS

- Global **soybean** production in 2017/18 is forecast to decline to 345 million tons. This is 3 million tons below the record production projected for 2016/17, and reflects a lower yield for the coming year. Harvested area is forecast to expand nearly 5 percent with much of this increase occurring in the United States. Planting intentions in the United States indicate a 7 percent rise in soybean area to a record 35.9 million hectares. However, a lower trend yield will result in a slight decline in production yet the coming harvest is projected to be the second largest on record. An even larger percentage increase is expected in Canada, augmented by the continued expansion of soybean plantings in western Canada. Both harvested area and production are expected to set records this year. Acreage in South America, for harvest in 2018, is forecast to rise more slowly in comparison. Most producing countries will see a 2 percent increase in growth though reduced trend yields will result in a 3 percent decline in production. Elsewhere, soybean production in China is forecast to rise to its highest level in 6 years in response to acreage expansion while production in Ukraine is projected to reach a record 4.6 million tons following record plantings.



Despite the decline in global production, total global soybean supply is projected to rise 3 percent with record carry-over from 2016/17. However, continued growth in global demand will likely push disappearance to the level of production leading to stock drawdowns in the coming year. The global stocks/use ratio, though reduced from the current year, will remain at an elevated level, indicative of abundant reserve supplies. Global imports are forecast to rise a bit over 3 percent in 2017/18 in response to increases in China, other Asia and the Middle East. In addition, imports by the European Union are expected to rise, helping maintain import levels nearly 2 million tons above those seen earlier in the decade. Brazil and the United States will continue to be the main global soybean suppliers. Brazil's soybean exports are projected to exceed those of the United States for the second year in a row. However, both the United States and Brazil are forecast to export record levels.

- Global **soybean meal** trade is forecast to grow 3 percent in 2017/18, nearly unchanged from last year's projected pace and near long-term growth trends. Growing soybean imports, especially in markets that import both soybeans and meal, will provide some downward pressure on trade growth along with abundant supplies of competitively priced feed grains. Argentina will continue to be the largest exporter. Soybean supplies in Argentina will be more than adequate to meet processor demand though some uncertainty exists regarding producer willingness to sell in light of the progressive reduction in export taxes expected to begin in 2018. Regardless, Argentina, Brazil and Bolivia will account for the largest portion of global export growth. In Bolivia, improved soybean production prospects will allow meal production to return to pre-drought levels. Exports are also forecast up for Ukraine and India. However, India's exports will remain somewhat depressed from historic levels in light of strong local demand. Soybean meal consumption growth is also expected in China, other Asia and the Middle East where growing livestock and poultry consumption is driving demand for meal. In the United States, Brazil, and the European Union, demand growth is also augmented by growing production of livestock and poultry for export.



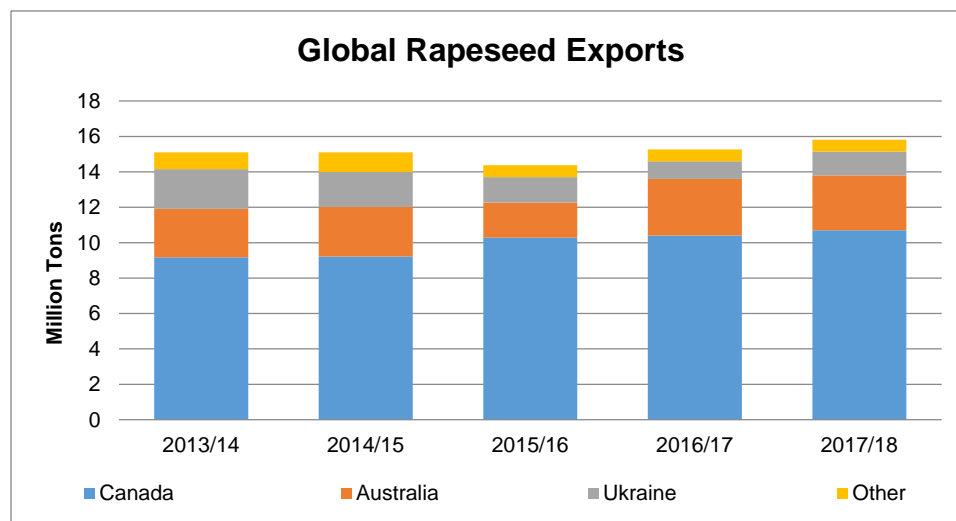
- **Soybean oil** exports are forecast to rise slightly in 2017/18 with total volume projected to remain near historic highs. Competition with other oils will remain high, especially with the expected rebound in palm oil supplies following the last El Nino event. Exportable supplies, especially in Argentina, will be influenced by demand opportunities for biodiesel. The potential exists for declines in Argentina's biodiesel exports which could add significantly to available soy oil for export. Overall, total vegetable oil demand for the food market will continue to grow in line with the historic trends. Demand for soy oil will be dependent upon its pricing and availability vis-à-vis other oils.
  - **U.S.** soybean exports are projected to rise 2.7 million tons to a record 58.5 million, meal exports are forecast higher at 11.2 million, up 272,000 tons, while oil exports are unchanged at slightly above 1 million tons.
  - **Argentina** soybean exports are projected to remain unchanged at 9.0 million tons, meal exports are forecast to grow 725,000 tons to 32.3 million, and oil is up 250,000 tons to 5.8 million.

- **Brazil** soybean exports are projected up 1.6 million tons to 63.5 million, meal exports are forecast to climb 300,000 tons to 15.5 million, and oil exports are expected to rise slightly to 1.5 million tons.
- **China** soybean imports are projected up 4 million tons to 93.0 million, while meal exports remain nearly stable at 1.5 million tons. Oil imports are forecast to decline 70,000 tons to 550,000.
- **EU** soybean imports are projected to rise 400,000 tons to 15.0 million, with meal imports rising only 100,000 tons to 19.6 million.

## RAPSEED

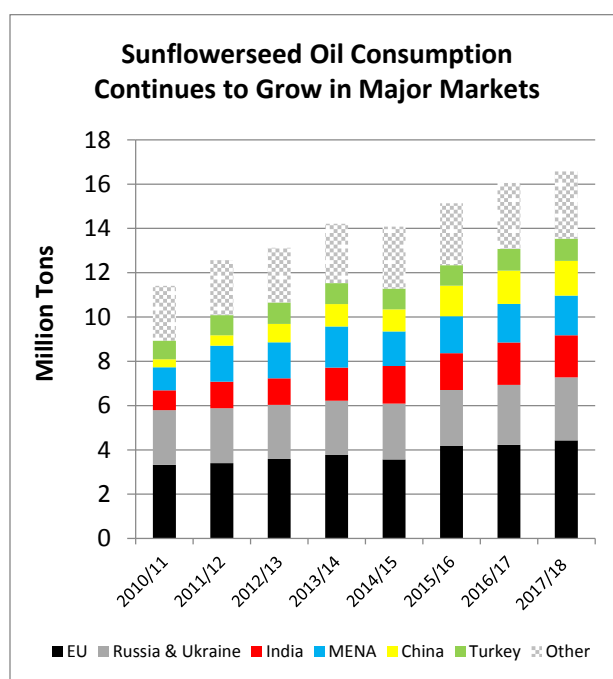
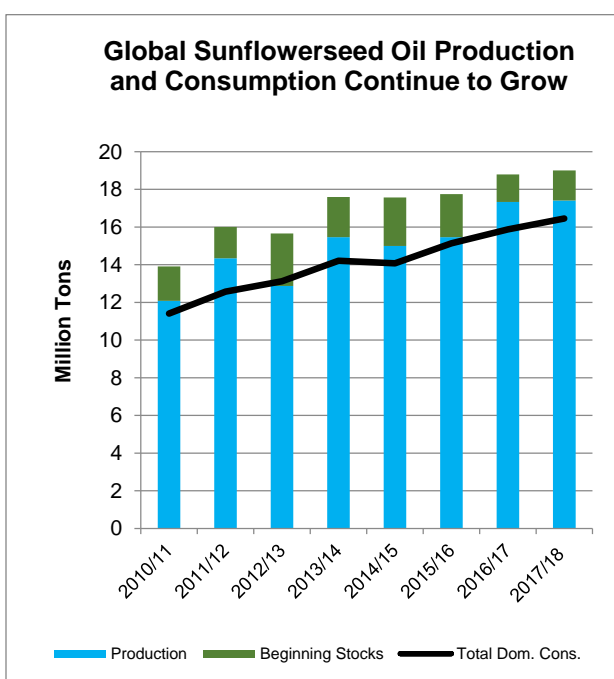
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- Global **rapeseed** production is forecast to rise 3.9 million tons in 2017/18 on the strength of a 9 percent increase in area harvested. Production gains are forecast for Canada, Ukraine, the EU, India and the United States. All are projected to reach record volumes except the EU. Good returns for rapeseed in Canada are projected to push plantings nearly 18 percent above last year though a return to normal trend yields will limit production growth to 14 percent. Production in Ukraine is expected to nearly double with a similar increase in harvested area. Accordingly, global exports are forecast to rise 4 percent to a record 15.8 million tons, boosted by a return in China's purchasing following the draw-down in rape oil stocks this year. Global ending stocks are also projected to remain tight in response to strong demand and low carry-over from the current year.
- Global rapeseed crush is forecast to rise in the coming year, leading to increases in both **rapeseed meal and oil** exports. China's higher rapeseed meal purchases from Canada, which began this year, are expected to continue into 2017/18.
  - **U.S.** rapeseed imports are projected higher at 840,000 tons; meal is raised to 3.6 million tons, and oil is up 55,000 tons to 2.1 million.
  - **Canada** rapeseed exports are projected to rise 300,000 tons to 10.7 million, meal is up 100,000 tons to 4.6 million, and oil is up 50,000 tons to 3.2 million.
  - **China** rapeseed imports are projected up 700,000 tons to 4.3 million. Meal is slightly higher at 530,000 tons while oil is up 50,000 tons to 750,000.



## SUNFLOWERSEED

- Global **sunflowerseed** production in 2017/18 is projected at a record 46.1 million tons. Larger crops in Argentina, Bolivia, China, the EU, Turkey, and Russia more than offset smaller crops in Ukraine and the United States. Global crush is projected to grow as major sunflowerseed producers and importers increase processing to satisfy demand for meal and oil for both domestic and global markets. Global sunflowerseed stocks at the end of 2017/18 are forecast to decline, remaining 20 percent below the recent 5-year average.
- Global **sunflowerseed meal** trade is forecast to fall slightly, limited by strong domestic demand in the major producing countries and ample supplies of other protein meals.
- The **sunflowerseed oil** import forecast remains unchanged at 8.0 million tons. This is significantly above the previous 5-year average, supported by very strong demand in the European Union, India, China, North Africa, and the Middle East. Despite growing global production, rising consumption will keep stocks relatively tight at near 1.5 million tons.



- **Argentina** sunflowerseed exports are forecast to grow over 80,000 tons to 300,000.
- **European Union** sunflowerseed imports are expected to decline 50,000 tons to 600,000 and exports are projected slightly lower at 350,000 tons. Meal imports are forecast down 100,000 tons to 3.7 million while meal exports are unchanged at 200,000 tons. Sunflowerseed oil imports are projected unchanged at 1.5 million tons while exports are down 80,000 tons to 350,000.
- **China** sunflowerseed exports are forecast to be unchanged at 300,000 tons. Sunflowerseed oil imports are expected to grow 40,000 tons to 970,000.
- **Ukraine** sunflowerseed exports are expected to be higher at 250,000 tons. Meal exports are down 400,000 tons to 4.4 million. Oil exports are projected lower 100,000 tons at 5.0 million.

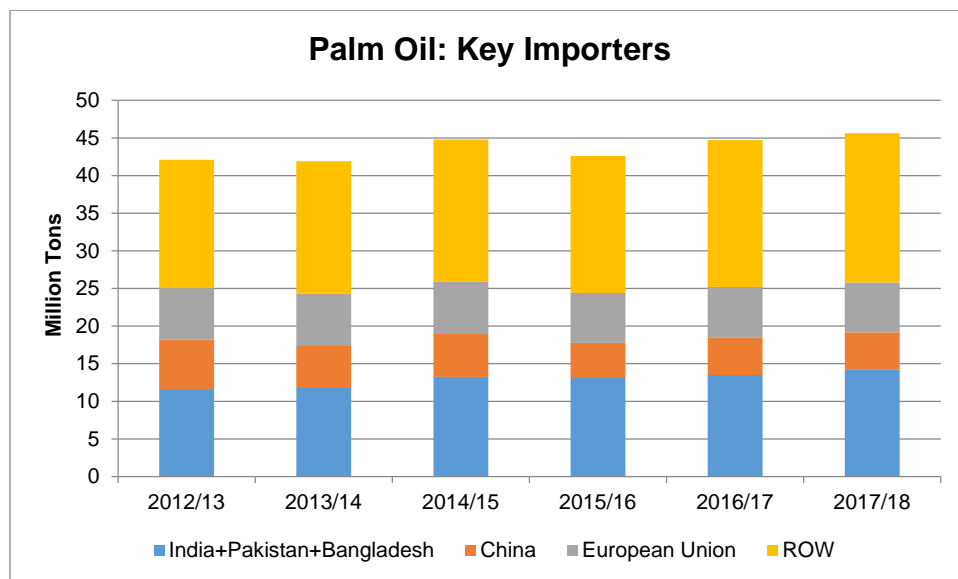


- **Russia** sunflowerseed meal exports are forecast unchanged at 1.6 million tons. Oil exports are forecast up 100,000 tons to 2.1 million.
- **Turkey** sunflowerseed exports are projected 50,000 tons higher at 400,000. Meal imports are forecast down 100,000 tons to 800,000. Sunflowerseed oil imports are forecast slightly lower at 850,000 tons while exports are expected unchanged at 550,000.
- **Pakistan** sunflowerseed meal imports are expected to stay unchanged at 200,000 tons.
- **India** sunflowerseed meal imports are projected 50,000 tons down to 250,000. Sunflowerseed oil imports are expected to fall 100,000 tons to 1.8 million.

## PALM OIL AND PALM KERNEL

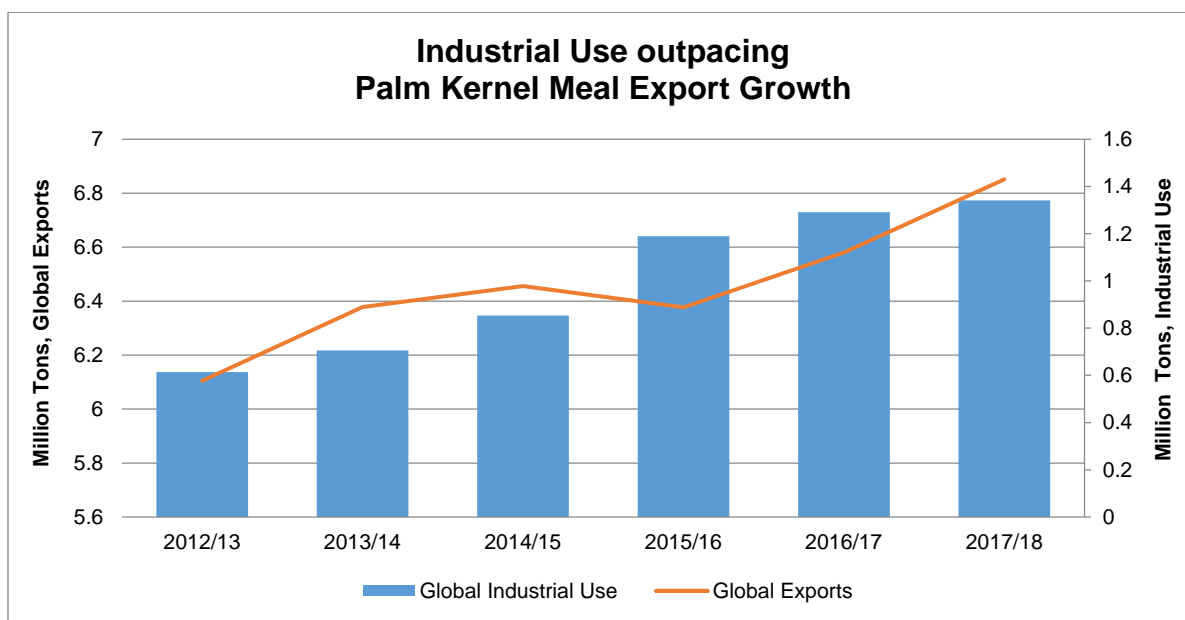
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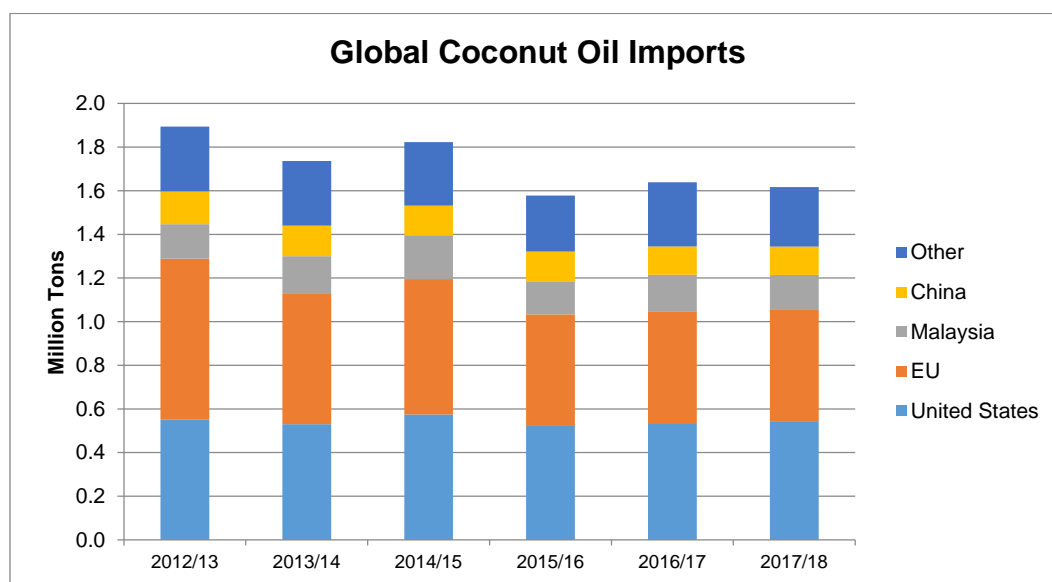
- Global **palm oil** production in 2017/18 is forecast to grow at a healthy pace, with production in both Malaysia and Indonesia continuing to grow. Palm oil will remain the dominant vegetable oil, accounting for one-third of total vegetable oil consumption, but is expected to be eclipsed by soybean oil as the largest food oil in the upcoming marketing year. Industrial use for palm oil will continue to expand, with increased availability and rising petroleum prices impacting demand for alternate fuels such as biodiesel. Global palm oil trade is forecast to grow modestly, as rising output and lower prices lends support to growing demand, particularly in South Asia region.



- **Indonesia** exports are forecast up 500,000 tons to 25.5 million, while **Malaysia** is up 300,000 tons to 17.3 million.
- **India** imports are expected up 300,000 tons to 9.5 million, and **Bangladesh** is up 100,000 to 1.6 million tons.
- **U.S.** imports are forecast unchanged at 1.3 million tons.

- Global **palm kernel** production in 2017/18 is forecast to rise, reflecting the expected growth in palm oil production. **Palm kernel meal** trade is forecast to rise slightly as well, with demand for industrial use of palm kernel hulls expected to continue its growth. Leading importer New Zealand is forecast to be near flat, while EU imports are expected to slightly decline. **Palm kernel oil** imports are forecast to rise slightly, on increased availability from major producers.
  - **Indonesia** meal exports are up 150,000 tons to 4.2 million, and oil exports up 50,000 tons to 1.7 million.
  - **Malaysia** meal exports are up 120,000 tons to 2.5 million, while oil exports are up 40,000 tons to 1.0 million.
  - **EU** meal and oil imports remain steady at 2.1 million and 650,000 tons, respectively.
  - **New Zealand** meal imports are near flat at 1.6 million tons.
  - **China** oil imports are flat at 600,000 tons
  - **U.S.** oil imports are lowered to 340,000 tons.

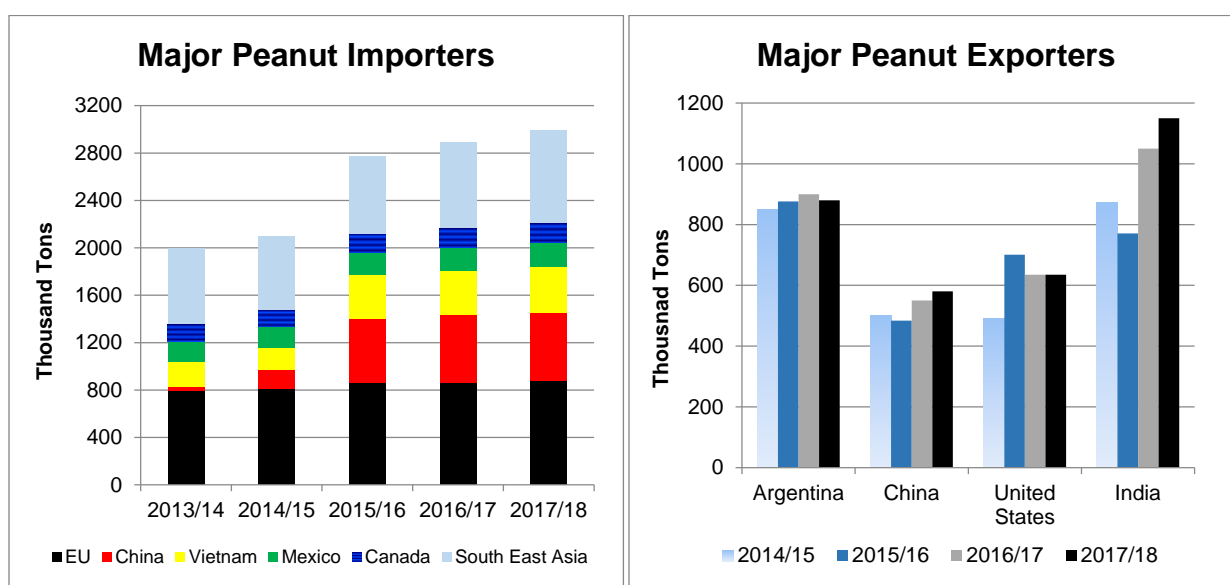




- Global **copra** production in 2017/18 is forecast to rise 2 percent. This is largely attributed to expanding coconut plantations in Vietnam and improving yields in the Philippines in response to more favorable weather. Indonesia has also benefited from the end of El Nino though its copra production is expected to decline slightly due to falling yields.
- **Copra meal** production is projected to increase along with global trade in response to growing supplies.
- **Coconut oil** production is up while global exports are projected to decline in response to limited growth in import demand. Coconut oil prices have strengthened and face competitive pressure from other oils, particularly palm kernel oil, as a less expensive substitute. This is expected to lead to some increase in ending stocks, though stock levels will remain somewhat tight compared to past years.
  - **Malaysia** is forecast to remain as the third-largest importer and exporter of coconut oil though imports are forecast to decline to 160,000 tons while exports fall to 120,000 tons.
  - **The Philippines** coconut oil exports are forecast to reach 850,000 tons and copra meal exports are expected higher at 360,000 tons.
  - **Indonesia** coconut oil exports are forecast lower at 620,000 tons while copra meal exports are projected to rise slightly to 245,000 tons.
  - **The United States** is forecast to remain the world's largest importer of coconut oil, rising slightly to 544,000 tons. **EU** imports are projected to remain steady at 510,000 tons.

## PEANUTS

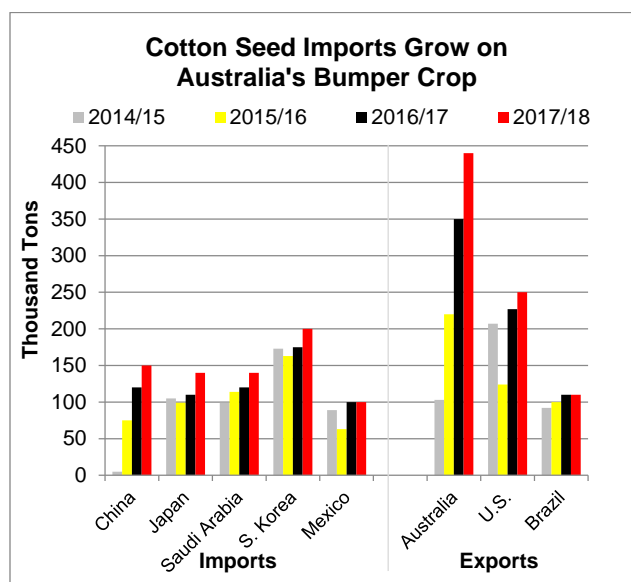
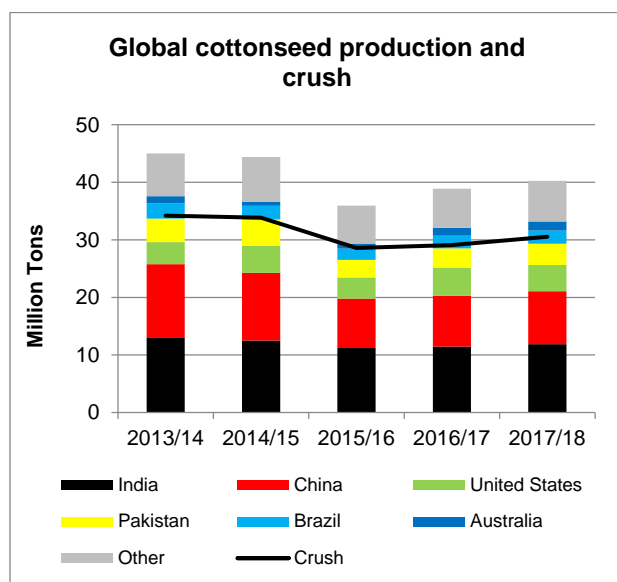
- Global **peanut** production in 2017/18 is forecast to rise almost 1.0 million tons to 43.3 million, as area harvested in China, India, and the United States is projected to grow. While this would be the third largest peanut production on record, growing demand is expected to lead to a drawdown in global stocks. Global peanut trade is projected to rise for the fifth straight year as demand continues to grow. Export growth is primarily limited to India where supply growth is greatest. Argentina will continue to be the world's largest exporter despite a marginal decline in exports due to a small decline in total supplies. U.S. exports are projected to stay unchanged at 635,000 tons, maintaining the high export level which began in 2015/16. China will remain as the world's second largest importer after the EU, bolstered by continued strong demand for crush peanuts.



- **U.S.** exports are forecast to stay unchanged at 635,000 tons.
- **Argentina's** exports are down 20,000 tons to 880,000 on reduced supplies though remain near record volume.
- **China's** imports are forecast at 580,000 tons and exports are projected to rise 30,000 tons to 580,000, with an expected increase in domestic production.
- **India's** exports are up 100,000 tons to 1.05 million due to further gains in production.
- **EU** peanut imports are 10,000 tons higher at 875,000.

## COTTONSEED

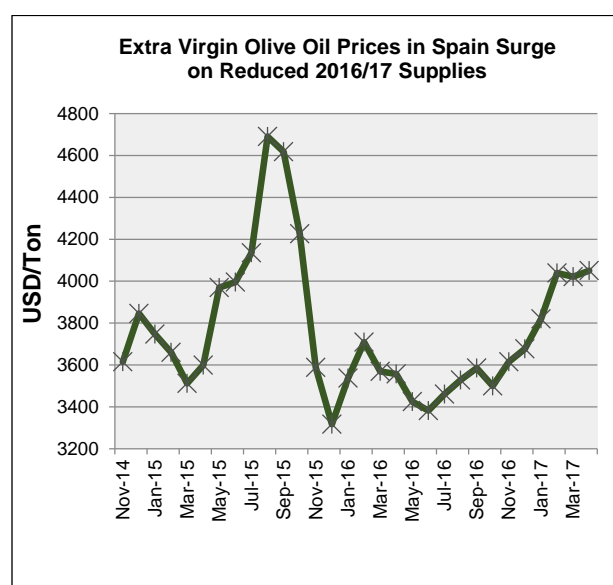
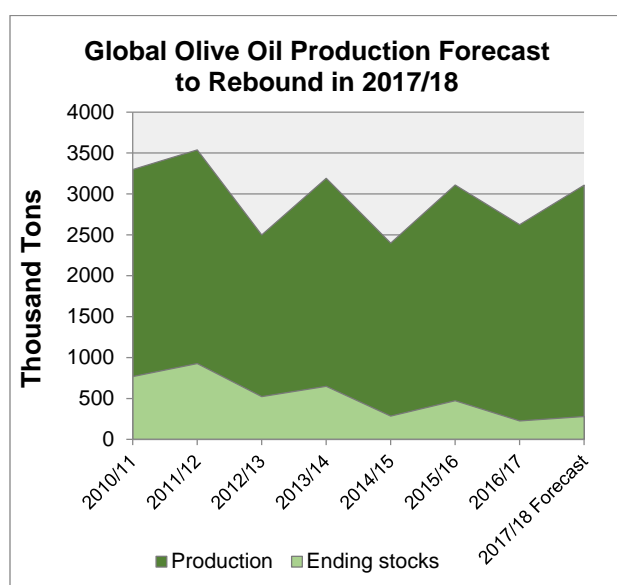
- 2017/18 global **cottonseed** production is projected to recover to 41.8 million tons, up 8 percent from the current year. Larger crops are forecast in China, India, Australia, Pakistan, Turkey and the United States. Projected cottonseed production recovery in Australia is expected to spur additional imports in the major buyers' markets. Global cottonseed crush is projected to grow 7 percent leading to greater supplies of meal and oil.



- **Australia** cottonseed exports surge 90,000 tons to 440,000.
- **Brazil** exports are forecast unchanged at 110,000 tons.
- **U.S.** exports are projected down 22,700 tons to 249,500.
- **China** and **Japan** cottonseed imports are each expected to grow 30,000 tons to 150,000 and 140,000, respectively.
- **South Korea** imports are expected to grow 25,000 tons to 200,000.
- **Saudi Arabia** and **Mexico** imports are each forecast to grow 20,000 tons to 140,000 and 120,000, respectively.

## OLIVE OIL

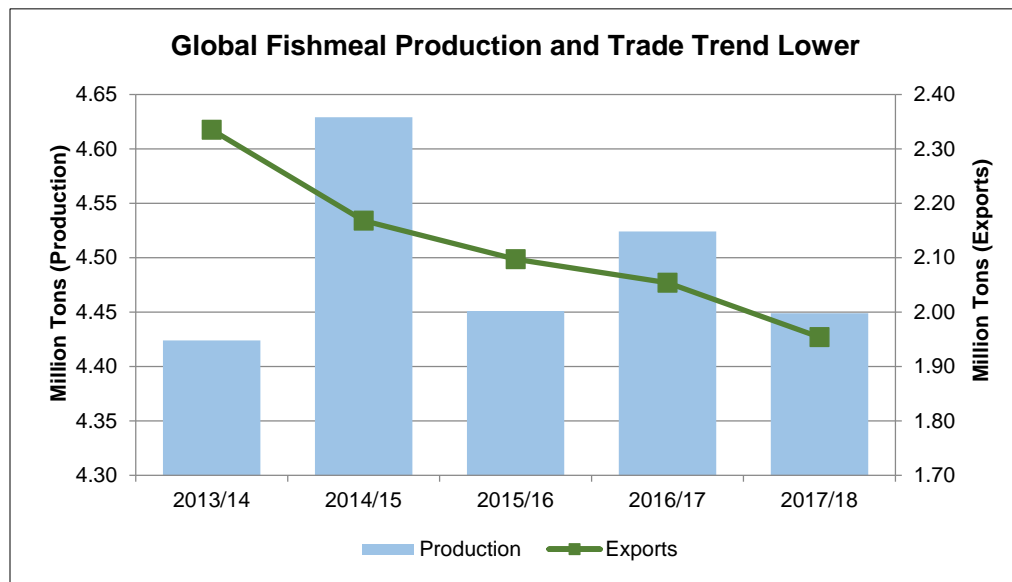
- Global **olive oil** production in 2017/18 is forecast to recover to 3.1 million tons. Production prospects in the EU are expected to improve, based on anticipated yield recovery in Spain as well as a rebound in the Portuguese crop (following a poor fruit bearing year). In addition, planted area in Spain and Portugal continues to expand. In Italy and Greece, production is anticipated to return to average levels in 2017/18 after a poor 2016/17 harvest. Supplies in the EU are forecast to be sufficient to meet domestic needs and allow for a steady export pace. Olive oil production in Tunisia is forecast to recover in 2017/18 following improved weather conditions last winter leading to good vegetative growth. Due to a projected recovery in global olive oil production in 2017/18, stocks are forecast to recover as well but remain below historic norms.



- **European Union** exports are forecast slightly lower at 600,000 tons, while imports are projected unchanged at 100,000 tons.
- **Tunisia** exports are forecast to double to 180,000 tons.
- **Turkey** exports are forecast unchanged at 50,000 tons.
- **U.S.** imports are projected to rise slightly to 325,000 tons.
- **China and Japan** imports are forecast unchanged at 40,000 and 60,000 tons, respectively.

## FISHMEAL

- Global **fishmeal** production and trade is expected to decline slightly in 2017/18. Peru continues to be the largest producer and exporter representing close to a third of global trade. Peru has tightly managed catch in recent years which has reduced year-to-year variability in production and exports, though total production remains well below peak years observed earlier in the decade. With an El Nino potentially looming in late 2017, Peru's production and exports for CY 2018 are forecast to decline to near 2016 levels and the last El Nino event. This is expected to keep global fishmeal supplies tight and prices elevated as has been the case for the past few years.



- **Peru** exports fall 65,000 tons to 655,000.
- **Thailand** exports rise 30,000 tons to 170,000.
- **China** imports remain constant at 1.0 million tons.

## **2016/17 TRADE CHANGES**

- **United States**
  - Soybean exports are boosted 681,000 tons to 55.8 million.
  - Soybean meal exports are up 182,000 tons to 11.0 million.
- **Argentina** soybean meal exports are down 400,000 tons to 31.6 million, on slowing pace of trade.
- **Bangladesh**
  - Soybean imports are reduced 250,000 tons to 950,000 on slowing pace of trade.
  - Soybean meal imports are up 100,000 tons to 450,000 and soybean oil imports grow 100,000 tons to 700,000, on strong local demand and lower supplies for crush.
- **Canada**
  - Rapeseed exports are boosted 600,000 tons to 10.4 million on pace of trade.
  - Soybean meal exports grow 100,000 tons to 300,000 pace of trade.
- **China**
  - Soybean imports surge 1.0 million to 89.0 million reflecting the stronger pace of trade and ample exportable supplies in South America and the United States.
  - Rapeseed meal imports are raised 100,000 tons to 500,000 on stronger pace of trade from Canada.
- **European Union**
  - Rapeseed imports are lifted 250,000 tons to 4.1 million reflecting a stronger pace of trade on growing crush demand, as well as uncertainty with the domestic rapeseed crop in 2017/18.
  - Sunflowerseed imports are up 100,000 tons to 650,000 on continuing stronger pace of trade, while sunflowerseed oil imports are raised 100,000 tons to 1.5 million on growing demand for food use vegetable oil and exportable supplies in Ukraine.
- **India**
  - Soybean meal exports are down 100,000 tons to 1.4 million, on slowing trade pace.
  - Palm oil imports are cut 200,000 tons to 9.0 million, on slowing demand due to increased availability of premium vegetable oils.
  - Soybean oil imports are lowered 100,000 tons to 3.7 million, and sunflowerseed oil imports are up 100,000 tons to 1.9 million, on trade trends based on changes in relative affordability.
- **Indonesia** soybean meal imports are down 300,000 tons to 4.3 million on weaker pace of trade.
- **Mexico** rapeseed imports are up 300,000 tons to 1.8 million, on an expected increase in imports from Canada.
- **Nigeria** palm oil imports are down 200,000 tons to 400,000, on monetary policies continuing to limit importers to foreign currency reserves.
- **Pakistan** rapeseed imports are up 100,000 tons to 1.2 million on increased global supplies.
- **Paraguay** soybean exports are up 100,000 tons to 6.3 million following a rise in production and exportable supplies.
- **Ukraine**
  - Soybean exports are up 300,000 tons to 2.9 million, on stronger pace of trade in the first half of the marketing year.
  - Rapeseed exports are up 100,000 tons to 1.0 million, following the stronger pace of European imports.



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Current *World Markets and Trade* and *World Agricultural Production* Reports:

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Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

## Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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**Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
Oilseed, Copra	5.72	5.42	5.42	5.32	5.41	5.54
Oilseed, Cottonseed	46.35	45.02	44.41	35.96	38.70	41.77
Oilseed, Palm Kernel	15.05	15.93	16.56	15.96	17.03	18.04
Oilseed, Peanut	40.89	41.87	40.46	40.56	42.34	43.20
Oilseed, Rapeseed	64.06	71.68	71.45	70.05	68.86	72.78
Oilseed, Soybean	268.45	282.47	319.56	313.05	348.04	344.68
Oilseed, Sunflowerseed	34.99	41.61	39.44	40.51	45.65	46.08
<b>Total</b>	<b>475.52</b>	<b>504.00</b>	<b>537.30</b>	<b>521.40</b>	<b>566.03</b>	<b>572.08</b>
<b>Imports</b>						
Oilseed, Copra	0.04	0.09	0.10	0.13	0.09	0.08
Oilseed, Cottonseed	0.92	0.78	0.68	0.67	0.80	0.84
Oilseed, Palm Kernel	0.06	0.06	0.07	0.06	0.08	0.07
Oilseed, Peanut	2.35	2.36	2.52	3.27	3.35	3.45
Oilseed, Rapeseed	12.83	15.55	14.32	14.51	15.37	16.18
Oilseed, Soybean	97.19	113.07	124.36	133.40	140.90	147.76
Oilseed, Sunflowerseed	1.36	1.62	1.56	1.84	1.84	1.82
<b>Total</b>	<b>114.76</b>	<b>133.54</b>	<b>143.60</b>	<b>153.87</b>	<b>162.43</b>	<b>170.18</b>
<b>Exports</b>						
Oilseed, Copra	0.07	0.11	0.11	0.11	0.09	0.09
Oilseed, Cottonseed	0.96	0.94	0.72	0.73	0.92	1.05
Oilseed, Palm Kernel	0.04	0.04	0.04	0.04	0.04	0.05
Oilseed, Peanut	2.66	2.90	3.30	3.52	3.93	4.05
Oilseed, Rapeseed	12.56	15.10	15.10	14.38	15.27	15.84
Oilseed, Soybean	100.80	112.78	126.13	132.22	144.60	149.56
Oilseed, Sunflowerseed	1.45	1.96	1.66	2.00	2.09	2.10
<b>Total</b>	<b>118.54</b>	<b>133.83</b>	<b>147.06</b>	<b>152.99</b>	<b>166.93</b>	<b>172.74</b>
<b>Crush</b>						
Oilseed, Copra	5.80	5.40	5.38	5.32	5.37	5.48
Oilseed, Cottonseed	34.44	34.22	33.85	28.61	28.95	31.02
Oilseed, Palm Kernel	14.92	15.79	16.41	15.50	16.68	17.71
Oilseed, Peanut	16.69	17.70	16.77	16.70	18.18	18.76
Oilseed, Rapeseed	62.84	66.90	67.59	67.84	67.91	69.42
Oilseed, Soybean	231.52	242.93	264.36	275.56	290.68	301.53
Oilseed, Sunflowerseed	30.87	37.04	35.74	36.89	41.25	42.12
<b>Total</b>	<b>397.08</b>	<b>419.97</b>	<b>440.11</b>	<b>446.41</b>	<b>469.02</b>	<b>486.04</b>
<b>Ending Stocks</b>						
Oilseed, Copra	0.16	0.12	0.10	0.08	0.09	0.09
Oilseed, Cottonseed	1.85	1.76	1.66	0.89	1.26	1.76
Oilseed, Palm Kernel	0.29	0.35	0.41	0.55	0.66	0.68
Oilseed, Peanut	3.20	3.70	3.28	2.68	2.40	2.22
Oilseed, Rapeseed	4.85	7.46	7.49	6.89	4.76	5.11
Oilseed, Soybean	55.35	61.65	77.37	77.08	90.14	88.81
Oilseed, Sunflowerseed	2.64	2.97	2.74	2.20	2.40	2.13
<b>Total</b>	<b>68.34</b>	<b>77.99</b>	<b>93.04</b>	<b>90.37</b>	<b>101.71</b>	<b>100.79</b>

Totals may not add due to rounding

**Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
Meal, Copra	1.92	1.80	1.80	1.76	1.77	1.81
Meal, Cottonseed	15.76	15.71	15.56	13.21	13.34	14.29
Meal, Fish	4.84	4.42	4.63	4.45	4.52	4.45
Meal, Palm Kernel	7.81	8.23	8.53	8.13	8.75	9.30
Meal, Peanut	6.62	7.06	6.66	6.63	7.23	7.42
Meal, Rapeseed	36.49	38.78	39.09	39.36	39.29	40.15
Meal, Soybean	181.92	190.38	208.03	216.18	227.92	236.92
Meal, Sunflowerseed	14.16	16.92	16.18	16.57	18.52	18.93
<b>Total</b>	<b>269.52</b>	<b>283.29</b>	<b>300.48</b>	<b>306.28</b>	<b>321.33</b>	<b>333.27</b>
<b>Imports</b>						
Meal, Copra	1.00	0.70	0.67	0.56	0.56	0.56
Meal, Cottonseed	0.43	0.36	0.28	0.23	0.25	0.25
Meal, Fish	2.46	2.74	2.51	2.45	2.45	2.45
Meal, Palm Kernel	6.20	6.51	6.82	6.38	6.49	6.56
Meal, Peanut	0.04	0.10	0.02	0.03	0.12	0.07
Meal, Rapeseed	5.58	6.46	5.99	5.71	5.69	6.11
Meal, Soybean	53.83	57.94	60.86	62.00	63.48	65.42
Meal, Sunflowerseed	4.93	5.76	5.52	5.96	7.02	6.80
<b>Total</b>	<b>74.46</b>	<b>80.57</b>	<b>82.67</b>	<b>83.32</b>	<b>86.05</b>	<b>88.23</b>
<b>Exports</b>						
Meal, Copra	1.10	0.72	0.73	0.58	0.58	0.63
Meal, Cottonseed	0.53	0.38	0.31	0.30	0.29	0.29
Meal, Fish	2.24	2.34	2.17	2.10	2.06	1.97
Meal, Palm Kernel	6.11	6.38	6.46	6.38	6.58	6.85
Meal, Peanut	0.09	0.13	0.06	0.06	0.14	0.14
Meal, Rapeseed	5.70	6.35	6.07	5.69	5.84	6.30
Meal, Soybean	58.52	60.72	64.46	65.37	67.15	69.13
Meal, Sunflowerseed	5.12	6.24	5.87	6.22	7.41	7.15
<b>Total</b>	<b>79.40</b>	<b>83.25</b>	<b>86.13</b>	<b>86.68</b>	<b>90.05</b>	<b>92.46</b>
<b>Domestic Consumption</b>						
Meal, Copra	1.94	1.78	1.71	1.71	1.69	1.74
Meal, Cottonseed	15.66	15.68	15.52	13.29	13.27	14.23
Meal, Fish	4.89	5.05	4.94	4.80	4.94	4.95
Meal, Palm Kernel	7.86	8.12	8.86	8.32	8.67	8.86
Meal, Peanut	6.57	7.02	6.62	6.57	7.24	7.35
Meal, Rapeseed	36.53	38.92	39.29	39.27	39.05	39.99
Meal, Soybean	177.83	186.73	201.70	214.03	223.45	233.89
Meal, Sunflowerseed	14.79	15.94	15.84	16.27	18.21	18.54
<b>Total</b>	<b>266.07</b>	<b>279.25</b>	<b>294.48</b>	<b>304.25</b>	<b>316.53</b>	<b>329.55</b>
<b>Ending Stocks</b>						
Meal, Copra	0.11	0.11	0.14	0.18	0.23	0.24
Meal, Cottonseed	0.22	0.21	0.22	0.07	0.09	0.12
Meal, Fish	0.45	0.23	0.26	0.27	0.23	0.22
Meal, Palm Kernel	0.38	0.61	0.65	0.46	0.45	0.59
Meal, Peanut	0.02	0.03	0.03	0.05	0.03	0.03
Meal, Rapeseed	0.99	0.95	0.67	0.78	0.88	0.92
Meal, Soybean	9.83	10.70	13.42	12.20	12.99	12.31
Meal, Sunflowerseed	0.73	1.24	1.23	1.27	1.20	1.24
<b>Total</b>	<b>12.72</b>	<b>14.08</b>	<b>16.61</b>	<b>15.28</b>	<b>16.09</b>	<b>15.66</b>

Totals may not add due to rounding

**Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
Oil, Coconut	3.62	3.38	3.37	3.32	3.37	3.44
Oil, Cottonseed	5.21	5.16	5.12	4.32	4.38	4.73
Oil, Olive	2.51	3.20	2.40	3.12	2.63	3.12
Oil, Palm	56.38	59.30	61.78	58.80	62.88	66.80
Oil, Palm Kernel	6.69	7.07	7.31	6.94	7.42	7.85
Oil, Peanut	5.40	5.72	5.43	5.41	5.89	6.06
Oil, Rapeseed	25.68	27.27	27.62	27.84	27.90	28.45
Oil, Soybean	43.29	45.25	49.20	51.62	54.29	56.20
Oil, Sunflowerseed	12.87	15.47	15.00	15.47	17.33	17.69
<b>Total</b>	<b>161.64</b>	<b>171.82</b>	<b>177.24</b>	<b>176.83</b>	<b>186.07</b>	<b>194.33</b>
<b>Imports</b>						
Oil, Coconut	1.89	1.74	1.82	1.58	1.64	1.64
Oil, Cottonseed	0.07	0.08	0.07	0.06	0.07	0.06
Oil, Olive	0.83	0.76	0.91	0.79	0.76	0.78
Oil, Palm	42.11	41.90	44.79	42.61	44.71	45.63
Oil, Palm Kernel	2.86	2.50	3.06	2.63	2.54	2.57
Oil, Peanut	0.16	0.19	0.25	0.24	0.25	0.24
Oil, Rapeseed	3.94	3.83	3.96	4.16	4.36	4.55
Oil, Soybean	8.50	9.25	10.04	11.63	11.07	11.63
Oil, Sunflowerseed	5.16	6.97	6.19	6.95	8.03	8.00
<b>Total</b>	<b>65.53</b>	<b>67.21</b>	<b>71.09</b>	<b>70.64</b>	<b>73.42</b>	<b>75.11</b>
<b>Exports</b>						
Oil, Coconut	1.92	1.91	1.94	1.56	1.78	1.72
Oil, Cottonseed	0.16	0.14	0.14	0.09	0.10	0.11
Oil, Olive	0.91	0.84	1.00	0.90	0.86	0.92
Oil, Palm	43.05	43.19	47.37	43.74	46.37	47.16
Oil, Palm Kernel	3.26	2.88	3.23	3.02	2.93	3.06
Oil, Peanut	0.18	0.22	0.26	0.25	0.26	0.27
Oil, Rapeseed	3.95	3.83	4.07	4.13	4.49	4.69
Oil, Soybean	9.36	9.44	11.09	11.69	11.65	12.01
Oil, Sunflowerseed	5.57	7.78	7.38	8.11	9.11	9.08
<b>Total</b>	<b>68.35</b>	<b>70.24</b>	<b>76.48</b>	<b>73.47</b>	<b>77.56</b>	<b>79.00</b>
<b>Domestic Consumption</b>						
Oil, Coconut	3.75	3.34	3.29	3.22	3.25	3.29
Oil, Cottonseed	5.20	5.08	5.06	4.38	4.35	4.67
Oil, Olive	2.83	2.99	2.67	2.82	2.79	2.93
Oil, Palm	55.80	57.60	58.69	59.80	61.60	63.11
Oil, Palm Kernel	6.38	6.58	7.22	6.82	7.01	7.22
Oil, Peanut	5.44	5.68	5.50	5.41	5.80	6.02
Oil, Rapeseed	24.29	26.17	27.22	28.13	29.05	29.21
Oil, Soybean	42.60	45.29	47.86	52.12	53.65	55.85
Oil, Sunflowerseed	13.13	14.21	14.08	15.14	16.11	16.70
<b>Total</b>	<b>159.42</b>	<b>166.92</b>	<b>171.60</b>	<b>177.85</b>	<b>183.61</b>	<b>188.99</b>
<b>Ending Stocks</b>						
Oil, Coconut	0.46	0.33	0.29	0.41	0.38	0.45
Oil, Cottonseed	0.21	0.23	0.23	0.14	0.13	0.15
Oil, Olive	0.52	0.65	0.29	0.47	0.22	0.27
Oil, Palm	9.03	9.44	9.95	7.83	7.45	9.61
Oil, Palm Kernel	0.82	0.93	0.85	0.59	0.60	0.74
Oil, Peanut	0.22	0.24	0.15	0.14	0.21	0.22
Oil, Rapeseed	4.41	5.51	5.81	5.54	4.26	3.39
Oil, Soybean	4.14	3.92	4.20	3.63	3.69	3.66
Oil, Sunflowerseed	2.13	2.57	2.30	1.46	1.60	1.52
<b>Total</b>	<b>21.94</b>	<b>23.82</b>	<b>24.06</b>	<b>20.21</b>	<b>18.53</b>	<b>20.00</b>

Totals may not add due to rounding

**Table 04: Major Oilseeds: World Supply and Distribution (Country View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
United States	93.32	99.02	116.03	115.88	127.27	126.80
Brazil	84.55	90.01	100.16	99.01	114.43	109.96
Argentina	53.81	57.01	66.24	60.78	61.78	61.87
China	59.75	58.64	57.66	54.45	55.00	56.35
India	36.81	36.86	32.28	29.78	37.01	38.23
Other	147.28	162.46	164.93	161.50	170.54	178.88
<b>Total</b>	<b>475.52</b>	<b>504.00</b>	<b>537.30</b>	<b>521.40</b>	<b>566.03</b>	<b>572.08</b>
<b>Imports</b>						
China	63.52	75.58	83.15	87.93	93.39	98.13
European Union	17.02	18.01	17.35	20.02	20.20	20.51
Mexico	5.08	5.58	5.73	5.92	6.33	6.46
Japan	5.54	5.49	5.70	5.78	5.87	6.00
Egypt	1.79	1.76	2.01	1.37	2.47	3.07
Pakistan	0.60	1.15	1.67	2.62	2.74	3.02
Thailand	1.96	1.89	2.52	2.91	2.95	3.00
Indonesia	2.14	2.55	2.25	2.52	2.70	2.95
Turkey	2.02	2.40	3.12	2.98	2.62	2.88
Vietnam	1.57	1.97	1.96	1.98	2.08	2.69
Other	13.51	17.17	18.13	19.84	21.09	21.49
<b>Total</b>	<b>114.76</b>	<b>133.54</b>	<b>143.60</b>	<b>153.87</b>	<b>162.43</b>	<b>170.18</b>
<b>Exports</b>						
Brazil	42.02	46.99	50.85	54.65	62.20	63.81
United States	37.16	45.57	51.12	53.79	56.84	59.63
Canada	10.62	12.69	13.01	14.55	14.83	16.52
Argentina	8.53	8.59	11.55	11.21	10.20	10.26
Paraguay	5.54	4.92	4.54	5.34	6.33	5.52
Ukraine	2.72	3.57	4.43	3.89	4.12	4.40
Australia	4.21	3.07	2.92	2.21	3.56	3.55
Other	7.75	8.42	8.64	7.37	8.85	9.05
<b>Total</b>	<b>118.54</b>	<b>133.83</b>	<b>147.06</b>	<b>152.99</b>	<b>166.93</b>	<b>172.74</b>
<b>Crush</b>						
China	102.64	107.63	112.09	117.40	121.45	127.50
United States	50.25	51.46	55.11	55.06	56.96	58.04
Argentina	36.27	38.79	43.40	46.42	48.16	48.98
European Union	41.70	45.31	47.39	47.00	46.93	47.68
Brazil	37.51	39.71	42.94	41.98	43.80	44.42
India	29.44	28.91	25.15	23.20	27.31	28.83
Russia	10.12	13.15	12.98	13.59	15.59	16.22
Ukraine	9.21	12.16	11.45	12.98	14.55	14.94
Canada	8.26	8.50	9.15	10.32	11.30	11.60
Indonesia	8.98	9.64	10.25	9.82	10.31	10.81
Mexico	5.70	6.08	6.41	6.49	6.97	7.13
Pakistan	4.73	5.11	5.96	5.58	5.85	6.35
Malaysia	5.34	5.47	5.46	5.01	5.62	6.05
Japan	4.38	4.40	4.66	4.73	4.78	4.83
Paraguay	3.14	3.47	3.74	3.74	4.01	4.06
Other	39.43	40.18	43.99	43.11	45.43	48.62
<b>Total</b>	<b>397.08</b>	<b>419.97</b>	<b>440.11</b>	<b>446.41</b>	<b>469.02</b>	<b>486.04</b>
<b>Ending Stocks</b>						
Argentina	20.92	26.60	33.36	32.62	32.54	31.63
Brazil	15.50	16.00	19.07	18.19	23.35	21.54
China	13.14	14.98	18.60	18.42	18.96	18.60
United States	5.76	3.95	6.76	6.87	13.31	14.59
European Union	3.93	3.55	3.66	3.62	2.95	3.02
Other	9.09	12.91	11.59	10.65	10.60	11.40
<b>Total</b>	<b>68.34</b>	<b>77.99</b>	<b>93.04</b>	<b>90.37</b>	<b>101.71</b>	<b>100.79</b>

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

**Table 05: Major Protein Meals: World Supply and Distribution (Country View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
China	70.92	74.75	78.57	83.29	86.65	91.13
United States	38.70	39.40	43.28	42.87	43.79	44.86
Argentina	27.27	29.10	32.30	34.55	35.94	36.53
Brazil	28.38	29.88	32.48	31.86	33.20	33.64
European Union	26.74	28.95	30.27	30.36	30.32	30.83
Other	77.51	81.22	83.58	83.36	91.44	96.28
<b>Total</b>	269.52	283.29	300.48	306.28	321.33	333.27
<b>Imports</b>						
European Union	23.39	24.62	25.82	25.40	25.96	26.13
Vietnam	3.65	3.94	5.16	5.71	5.77	6.11
Indonesia	3.62	4.21	3.98	4.30	4.40	4.55
United States	3.39	3.80	3.87	4.07	3.95	3.97
Thailand	3.26	3.14	3.65	2.98	3.55	3.59
Korea, South	3.54	3.68	3.42	3.39	3.35	3.48
Japan	2.14	2.52	2.31	2.60	2.78	2.91
Other	31.46	34.66	34.44	34.87	36.30	37.50
<b>Total</b>	74.46	80.57	82.67	83.32	86.05	88.23
<b>Exports</b>						
Argentina	24.04	25.38	29.19	31.10	32.22	33.04
Brazil	13.24	13.95	14.39	15.41	15.20	15.50
United States	10.46	10.80	12.14	11.21	11.34	11.61
Ukraine	3.07	3.81	3.74	4.35	5.25	5.28
Canada	3.66	3.67	3.86	4.44	4.76	4.89
Indonesia	3.80	3.93	4.28	4.12	4.30	4.45
Paraguay	2.15	2.51	2.55	2.45	2.71	2.75
Other	18.99	19.20	15.98	13.59	14.28	14.94
<b>Total</b>	79.40	83.25	86.13	86.68	90.05	92.46
<b>Domestic Consumption</b>						
China	71.10	74.78	78.73	83.07	87.13	91.55
European Union	49.65	52.27	54.49	54.79	55.22	55.87
United States	31.65	32.42	35.01	35.74	36.36	37.22
Brazil	15.87	16.43	16.88	17.18	17.73	18.39
India	11.61	12.19	12.17	13.24	14.32	15.26
Mexico	5.61	5.83	6.42	7.06	7.49	7.90
Vietnam	4.63	5.14	5.85	6.62	7.20	7.88
Russia	4.24	4.95	5.42	5.91	6.47	7.08
Japan	5.15	5.45	5.54	5.86	6.09	6.24
Thailand	5.24	5.26	5.32	5.38	5.53	5.62
Other	61.33	64.55	68.66	69.41	73.00	76.54
<b>Total</b>	266.07	279.25	294.48	304.25	316.53	329.55
<b>SME</b>						
China	67.98	71.37	75.44	79.98	84.28	88.64
European Union	43.97	46.70	48.66	49.24	49.82	50.40
United States	30.47	31.14	33.70	34.43	34.99	35.79
Brazil	15.67	16.18	16.66	16.99	17.52	18.17
India	10.19	10.80	10.83	11.59	12.67	13.56
Vietnam	4.47	4.99	5.68	6.45	7.09	7.75
Mexico	5.26	5.49	6.07	6.71	7.11	7.50
Other	70.58	74.40	78.65	80.75	84.85	88.91
<b>Total</b>	248.60	261.06	275.70	286.14	298.31	310.73
<b>Ending Stocks</b>						
Argentina	3.46	4.22	4.18	4.25	4.37	4.01
Brazil	2.97	2.49	3.72	3.02	3.31	3.08
India	0.76	0.71	0.70	0.36	0.94	0.98
European Union	0.49	0.72	1.03	0.82	0.74	0.68
Indonesia	0.43	0.70	0.50	0.42	0.47	0.63
Other	4.61	5.24	6.48	6.40	6.26	6.28
<b>Total</b>	12.72	14.08	16.61	15.28	16.09	15.66

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

**Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
Indonesia	32.72	35.02	37.78	36.61	38.82	41.01
China	23.05	24.31	25.04	26.21	26.63	27.82
Malaysia	21.69	22.59	22.27	19.85	21.91	23.58
European Union	16.15	18.30	18.00	18.47	18.02	18.56
United States	10.23	10.43	10.94	11.21	11.64	11.81
Argentina	7.45	7.84	8.98	9.70	10.04	10.18
Brazil	7.55	8.00	8.65	8.47	8.80	8.94
Other	42.81	45.34	45.59	46.32	50.21	52.44
<b>Total</b>	<b>161.64</b>	<b>171.82</b>	<b>177.24</b>	<b>176.83</b>	<b>186.07</b>	<b>194.33</b>
<b>Imports</b>						
India	10.72	11.50	14.14	15.11	15.13	15.90
European Union	9.95	9.98	9.88	9.92	9.95	9.93
China	10.84	9.10	8.63	7.77	8.15	8.12
United States	3.80	4.02	4.23	4.54	4.68	4.75
Pakistan	2.30	2.84	2.98	2.91	3.20	3.35
Bangladesh	1.44	1.68	1.79	2.15	2.20	2.35
Egypt	1.92	2.08	2.25	2.04	2.22	2.15
Turkey	1.35	1.46	1.53	1.41	1.64	1.60
Malaysia	1.50	0.85	1.68	1.34	1.30	1.26
Iran	1.46	1.60	1.14	1.00	1.11	1.15
Other	20.27	22.10	22.85	22.45	23.86	24.55
<b>Total</b>	<b>65.53</b>	<b>67.21</b>	<b>71.09</b>	<b>70.64</b>	<b>73.42</b>	<b>75.11</b>
<b>Exports</b>						
Indonesia	22.64	23.94	28.51	25.19	27.27	27.77
Malaysia	19.99	18.75	18.84	17.84	18.29	18.58
Argentina	4.69	4.55	5.72	6.41	6.22	6.49
Ukraine	3.32	4.36	4.12	4.81	5.34	5.48
Canada	2.63	2.45	2.54	2.93	3.32	3.37
Russia	1.35	2.46	2.23	2.23	2.71	2.82
European Union	2.43	2.31	2.48	2.48	2.40	2.27
Other	11.31	11.43	12.04	11.58	12.02	12.23
<b>Total</b>	<b>68.35</b>	<b>70.24</b>	<b>76.48</b>	<b>73.47</b>	<b>77.56</b>	<b>79.00</b>
<b>Domestic Consumption</b>						
China	31.66	32.77	33.61	34.58	35.68	36.66
European Union	24.78	25.28	25.77	26.03	26.11	26.14
India	17.79	18.66	20.05	21.05	21.89	22.98
United States	13.07	13.50	13.68	14.54	14.82	15.15
Indonesia	10.08	11.05	9.90	11.91	12.03	12.26
Brazil	6.75	7.00	7.52	7.47	7.78	7.93
Malaysia	4.02	4.36	4.56	4.53	4.80	5.16
Pakistan	3.41	3.77	4.15	4.26	4.50	4.67
Argentina	2.90	3.53	3.11	3.57	3.78	3.78
Russia	3.07	3.16	3.24	3.36	3.53	3.73
Mexico	2.37	2.41	2.60	2.65	2.83	2.90
Thailand	2.20	2.41	2.53	2.45	2.58	2.77
Bangladesh	1.72	1.90	2.08	2.32	2.57	2.75
Egypt	2.44	2.40	2.49	2.52	2.59	2.68
Japan	2.30	2.33	2.36	2.36	2.39	2.41
Other	30.87	32.39	33.97	34.26	35.74	37.03
<b>Total</b>	<b>159.42</b>	<b>166.92</b>	<b>171.60</b>	<b>177.85</b>	<b>183.61</b>	<b>188.99</b>
<b>Ending Stocks</b>						
Indonesia	3.53	3.61	3.02	2.58	2.13	3.15
Malaysia	2.12	2.45	3.00	1.83	1.95	3.05
China	4.80	5.33	5.25	4.53	3.50	2.66
India	1.65	1.70	1.81	1.66	1.71	1.79
United States	1.14	0.97	1.29	1.24	1.41	1.49
Other	8.71	9.75	9.70	8.37	7.84	7.86
<b>Total</b>	<b>21.94</b>	<b>23.82</b>	<b>24.06</b>	<b>20.21</b>	<b>18.53</b>	<b>20.00</b>

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.



**Table 07: Soybeans: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
United States	82,791	91,389	106,878	106,857	117,208	115,802
Brazil	82,000	86,700	97,200	96,500	111,600	107,000
Argentina	49,300	53,400	61,400	56,800	57,000	57,000
China	13,011	11,951	12,154	11,785	12,900	13,800
India	12,186	9,477	8,711	7,125	11,500	11,500
Paraguay	8,202	8,190	8,154	9,200	10,300	9,400
Canada	5,086	5,359	6,049	6,371	6,550	8,400
Other	15,875	16,008	19,011	18,412	20,980	21,774
<b>Total</b>	<b>268,451</b>	<b>282,474</b>	<b>319,557</b>	<b>313,050</b>	<b>348,038</b>	<b>344,676</b>
<b>Imports</b>						
China	59,865	70,364	78,350	83,230	89,000	93,000
European Union	12,538	13,293	13,914	15,006	14,600	15,000
Mexico	3,409	3,842	3,819	4,126	4,200	4,300
Japan	2,830	2,894	3,004	3,186	3,200	3,300
Egypt	1,730	1,694	1,947	1,300	2,400	3,000
Thailand	1,867	1,798	2,411	2,798	2,850	2,900
Indonesia	1,795	2,241	2,006	2,274	2,400	2,600
Taiwan	2,286	2,335	2,520	2,476	2,450	2,400
Iran	126	301	1,311	1,864	2,120	2,300
Russia	717	2,048	1,986	2,336	2,250	2,300
Other	10,029	12,258	13,093	14,806	15,434	16,664
<b>Total</b>	<b>97,192</b>	<b>113,068</b>	<b>124,361</b>	<b>133,402</b>	<b>140,904</b>	<b>147,764</b>
<b>Exports</b>						
Brazil	41,904	46,829	50,612	54,383	61,900	63,500
United States	36,129	44,594	50,143	52,688	55,792	58,513
Argentina	7,738	7,842	10,573	9,920	9,000	9,000
Canada	3,470	3,469	3,763	4,234	4,400	5,800
Paraguay	5,518	4,900	4,488	5,310	6,300	5,500
Other	6,038	5,143	6,548	5,680	7,203	7,248
<b>Total</b>	<b>100,797</b>	<b>112,777</b>	<b>126,127</b>	<b>132,215</b>	<b>144,595</b>	<b>149,561</b>
<b>Crush</b>						
China	64,950	68,850	74,500	81,300	86,500	91,500
United States	45,967	47,192	50,975	51,335	52,390	53,070
Argentina	33,611	36,173	40,235	43,267	44,800	45,500
Brazil	35,235	36,861	40,435	39,901	41,500	42,000
European Union	12,500	13,400	14,000	15,200	15,200	15,600
India	10,800	8,700	7,700	5,800	8,900	9,400
Russia	2,220	3,400	3,650	4,050	4,500	4,750
Mexico	3,650	4,030	4,175	4,400	4,650	4,720
Paraguay	2,950	3,350	3,650	3,600	3,900	3,950
Egypt	1,710	1,680	1,950	1,200	2,400	3,000
Bolivia	2,175	2,250	2,500	2,350	2,050	2,500
Iran	300	450	1,450	2,100	2,300	2,490
Japan	1,915	1,969	2,150	2,283	2,300	2,350
Canada	1,541	1,525	1,787	2,000	1,900	2,200
Taiwan	1,920	1,925	1,980	1,980	1,950	1,980
Other	10,077	11,174	13,223	14,793	15,440	16,519
<b>Total</b>	<b>231,521</b>	<b>242,929</b>	<b>264,360</b>	<b>275,559</b>	<b>290,680</b>	<b>301,529</b>
<b>Ending Stocks</b>						
Argentina	19,472	25,271	31,700	31,700	31,650	30,850
Brazil	15,355	15,820	18,925	18,050	23,200	21,400
China	12,348	13,848	17,009	16,910	17,560	17,410
United States	3,825	2,504	5,188	5,354	11,852	13,076
India	1,210	600	200	234	1,034	1,114
Other	3,143	3,602	4,344	4,827	4,841	4,956
<b>Total</b>	<b>55,353</b>	<b>61,645</b>	<b>77,366</b>	<b>77,075</b>	<b>90,137</b>	<b>88,806</b>

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY.

**Table 08: Soybean Meal: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
China	51,440	54,531	59,004	64,390	68,508	72,468
United States	36,174	36,909	40,880	40,525	41,083	42,003
Argentina	26,089	27,892	30,928	33,211	34,460	35,000
Brazil	27,310	28,540	31,300	30,880	32,120	32,500
European Union	9,875	10,586	11,060	12,008	12,008	12,324
India	8,640	6,960	6,160	4,640	7,120	7,520
Russia	1,749	2,679	2,876	3,191	3,546	3,743
Other	20,642	22,280	25,821	27,334	29,073	31,361
<b>Total</b>	<b>181,919</b>	<b>190,377</b>	<b>208,029</b>	<b>216,179</b>	<b>227,918</b>	<b>236,919</b>
<b>Imports</b>						
European Union	16,941	18,137	19,623	19,208	19,500	19,600
Vietnam	2,981	3,344	4,502	5,090	5,150	5,400
Indonesia	3,367	3,983	3,844	4,203	4,300	4,450
Thailand	2,874	2,665	3,068	2,433	3,000	3,050
Philippines	1,968	2,335	2,204	2,617	2,650	2,750
Mexico	1,295	1,410	1,795	2,367	2,400	2,700
Korea, South	1,654	1,825	1,751	2,118	1,950	2,000
Japan	1,765	1,976	1,699	1,721	1,800	1,880
Iran	2,099	2,683	1,948	1,420	1,500	1,620
Malaysia	1,276	1,397	1,465	1,291	1,580	1,600
Other	17,606	18,189	18,956	19,528	19,646	20,373
<b>Total</b>	<b>53,826</b>	<b>57,944</b>	<b>60,855</b>	<b>61,996</b>	<b>63,476</b>	<b>65,423</b>
<b>Exports</b>						
Argentina	23,667	24,972	28,575	30,325	31,600	32,325
Brazil	13,242	13,948	14,390	15,407	15,200	15,500
United States	10,111	10,504	11,891	10,853	10,977	11,249
Paraguay	2,149	2,504	2,530	2,450	2,710	2,750
India	4,943	3,252	1,521	409	1,400	1,700
Other	4,409	5,536	5,556	5,922	5,261	5,609
<b>Total</b>	<b>58,521</b>	<b>60,716</b>	<b>64,463</b>	<b>65,366</b>	<b>67,148</b>	<b>69,133</b>
<b>Domestic Consumption</b>						
China	50,091	52,534	57,467	62,505	67,003	70,998
European Union	26,292	28,392	29,942	31,092	31,342	31,692
United States	26,307	26,775	29,282	30,035	30,391	31,026
Brazil	14,800	15,100	15,700	16,200	16,650	17,250
Vietnam	3,600	4,100	4,750	5,620	6,090	6,700
Mexico	4,250	4,575	5,100	5,775	6,060	6,420
India	3,530	3,640	4,500	4,710	5,200	5,800
Thailand	4,150	4,150	4,100	4,250	4,375	4,450
Indonesia	3,430	3,825	4,100	4,178	4,250	4,350
Russia	2,300	2,700	2,850	3,150	3,350	3,750
Japan	3,211	3,434	3,361	3,453	3,550	3,650
Iran	2,670	2,800	3,030	3,250	3,400	3,600
Egypt	2,220	2,450	2,650	2,950	3,200	3,450
Argentina	1,850	2,100	2,402	2,680	2,850	3,056
Philippines	2,050	2,200	2,350	2,550	2,750	2,950
Other	27,077	27,958	30,115	31,632	32,993	34,750
<b>Total</b>	<b>177,828</b>	<b>186,733</b>	<b>201,699</b>	<b>214,030</b>	<b>223,454</b>	<b>233,892</b>
<b>Ending Stocks</b>						
Argentina	3,253	4,073	4,025	4,231	4,241	3,860
Brazil	2,966	2,484	3,712	3,010	3,300	3,070
India	332	407	553	119	646	673
Indonesia	323	481	225	250	300	400
Thailand	450	145	363	46	221	371
Other	2,502	3,108	4,542	4,543	4,283	3,934
<b>Total</b>	<b>9,826</b>	<b>10,698</b>	<b>13,420</b>	<b>12,199</b>	<b>12,991</b>	<b>12,308</b>

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

**Table 09: Soybean Oil: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
China	11,626	12,335	13,347	14,569	15,501	16,397
United States	8,990	9,131	9,706	9,956	10,138	10,260
Argentina	6,364	6,785	7,687	8,433	8,660	8,760
Brazil	6,760	7,070	7,760	7,660	7,960	8,060
European Union	2,375	2,546	2,660	2,888	2,888	2,964
India	1,944	1,566	1,386	1,044	1,600	1,690
Russia	398	609	654	726	806	851
Other	4,830	5,204	6,003	6,343	6,732	7,219
<b>Total</b>	<b>43,287</b>	<b>45,246</b>	<b>49,203</b>	<b>51,619</b>	<b>54,285</b>	<b>56,201</b>
<b>Imports</b>						
India	1,081	1,804	2,815	4,269	3,700	4,100
Bangladesh	400	442	508	639	700	750
Algeria	575	629	631	732	715	740
China	1,409	1,353	773	586	620	550
Morocco	364	444	432	465	475	485
Peru	363	355	395	382	400	420
Egypt	324	230	480	674	400	400
Colombia	216	288	304	372	375	385
Iran	543	551	421	299	300	310
Mexico	194	201	253	282	290	300
Other	3,031	2,957	3,023	2,929	3,096	3,187
<b>Total</b>	<b>8,500</b>	<b>9,254</b>	<b>10,035</b>	<b>11,629</b>	<b>11,071</b>	<b>11,627</b>
<b>Exports</b>						
Argentina	4,244	4,087	5,094	5,697	5,550	5,800
Brazil	1,251	1,378	1,510	1,550	1,450	1,475
United States	981	852	914	1,016	1,043	1,043
European Union	1,011	766	1,010	915	900	900
Paraguay	558	650	690	682	725	735
Russia	129	332	423	431	480	500
Bolivia	285	371	389	385	320	380
Other	900	1,002	1,063	1,013	1,183	1,174
<b>Total</b>	<b>9,359</b>	<b>9,438</b>	<b>11,093</b>	<b>11,689</b>	<b>11,651</b>	<b>12,007</b>
<b>Domestic Consumption</b>						
China	12,545	13,650	14,200	15,300	16,000	16,850
United States	8,522	8,576	8,600	9,146	9,072	9,276
Brazil	5,534	5,705	6,265	6,290	6,560	6,665
India	3,000	3,300	4,100	5,300	5,400	5,800
Argentina	2,245	2,844	2,401	2,831	3,020	3,005
European Union	1,850	1,990	2,065	2,305	2,305	2,310
Mexico	860	890	1,001	1,050	1,130	1,160
Bangladesh	493	551	668	735	895	950
Egypt	562	462	762	960	780	890
Algeria	540	590	640	700	720	760
Iran	600	600	660	720	755	760
Pakistan	46	107	242	415	435	500
Morocco	374	440	445	460	480	490
Colombia	283	340	380	440	460	480
Korea, South	445	440	435	440	445	450
Other	4,700	4,803	5,000	5,030	5,192	5,503
<b>Total</b>	<b>42,599</b>	<b>45,288</b>	<b>47,864</b>	<b>52,122</b>	<b>53,649</b>	<b>55,849</b>
<b>Ending Stocks</b>						
United States	751	529	841	765	935	1,012
China	1,021	965	778	537	548	545
India	351	420	521	531	431	421
Argentina	288	151	365	270	360	315
Brazil	399	386	382	267	277	257
Other	1,332	1,465	1,310	1,264	1,139	1,109
<b>Total</b>	<b>4,142</b>	<b>3,916</b>	<b>4,197</b>	<b>3,634</b>	<b>3,690</b>	<b>3,659</b>

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

**Table 10: Soybeans and Products: World Trade**  
**Thousand Metric Tons**

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
<b>Exports</b>										
North America		11,201	11,292	11,594	1,170	1,207	1,212	56,922	60,192	64,313
Canada	(Aug-Jul)	334	300	330	151	160	165	4,234	4,400	5,800
United States	(Sep-Aug)	10,853	10,977	11,249	1,016	1,043	1,043	52,688	55,792	58,513
South America		49,859	50,944	52,300	8,315	8,048	8,394	71,808	80,285	81,255
Argentina	(Oct-Sep)	30,325	31,600	32,325	5,697	5,550	5,800	9,920	9,000	9,000
Brazil	(Oct-Sep)	15,407	15,200	15,500	1,550	1,450	1,475	54,383	61,900	63,500
Paraguay	(Mar-Feb)	2,450	2,710	2,750	682	725	735	5,310	6,300	5,500
South Asia		417	1,408	1,706	3	0	0	134	200	250
India	(Oct-Sep)	409	1,400	1,700	3	0	0	134	200	250
Other		3,889	3,504	3,533	2,201	2,396	2,401	3,351	3,918	3,743
<b>World Total</b>		<b>65,366</b>	<b>67,148</b>	<b>69,133</b>	<b>11,689</b>	<b>11,651</b>	<b>12,007</b>	<b>132,215</b>	<b>144,595</b>	<b>149,561</b>
<b>Imports</b>										
European Union	(Oct-Sep)	19,208	19,500	19,600	325	270	250	15,006	14,600	15,000
East Asia		3,912	3,862	3,992	952	1,021	952	90,145	96,035	100,055
China	(Oct-Sep)	24	45	30	586	620	550	83,230	89,000	93,000
Japan	(Oct-Sep)	1,721	1,800	1,880	7	8	5	3,186	3,200	3,300
Korea, South	(Oct-Sep)	2,118	1,950	2,000	250	280	285	1,249	1,375	1,350
Taiwan	(Oct-Sep)	33	45	50	0	0	0	2,476	2,450	2,400
Southeast Asia		15,656	16,702	17,274	289	289	286	7,854	7,910	8,790
Indonesia	(Oct-Sep)	4,203	4,300	4,450	24	22	22	2,274	2,400	2,600
Malaysia	(Oct-Sep)	1,291	1,580	1,600	120	125	120	885	800	820
Philippines	(Jan-Dec)	2,617	2,650	2,750	43	45	45	275	140	150
Thailand	(Sep-Aug)	2,433	3,000	3,050	4	4	4	2,798	2,850	2,900
Vietnam	(Jan-Dec)	5,090	5,150	5,400	76	70	70	1,602	1,700	2,300
North America		3,522	3,543	3,742	430	457	456	5,063	5,315	5,330
Canada	(Aug-Jul)	789	825	770	18	20	20	297	435	350
Mexico	(Sep-Aug)	2,367	2,400	2,700	282	290	300	4,126	4,200	4,300
South America		4,901	5,085	5,441	1,223	1,333	1,377	2,162	2,794	2,777
Brazil	(Oct-Sep)	25	20	20	65	60	60	410	500	400
Colombia	(Oct-Sep)	1,206	1,265	1,360	372	375	385	544	550	600
Central America		1,173	1,225	1,282	151	158	163	335	375	409
Caribbean		952	1,062	1,086	296	319	338	118	150	160
Middle East		4,117	4,650	5,025	404	411	428	5,185	5,295	5,750
Iran	(Oct-Sep)	1,420	1,500	1,620	299	300	310	1,864	2,120	2,300
Israel	(Oct-Sep)	131	135	155	11	10	10	392	410	425
Syria	(Jan-Dec)	50	115	145	2	2	2	16	25	35
Turkey	(Oct-Sep)	603	730	750	0	0	0	2,283	2,050	2,250
North Africa		4,496	3,580	3,590	1,995	1,725	1,775	1,946	3,120	3,770
Egypt	(Oct-Sep)	2,174	1,200	1,100	674	400	400	1,300	2,400	3,000
Other		4,059	4,267	4,391	5,564	5,088	5,602	5,588	5,310	5,723
<b>World Total</b>		<b>61,996</b>	<b>63,476</b>	<b>65,423</b>	<b>11,629</b>	<b>11,071</b>	<b>11,627</b>	<b>133,402</b>	<b>140,904</b>	<b>147,764</b>

**Table 11: Palm Oil: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
Indonesia	28,500	30,500	33,000	32,000	34,000	36,000
Malaysia	19,321	20,161	19,879	17,700	19,500	21,000
Thailand	2,135	2,000	2,068	1,804	2,000	2,200
Colombia	974	1,041	1,110	1,275	1,143	1,320
Nigeria	970	970	970	970	970	970
Other	4,478	4,632	4,751	5,053	5,266	5,314
<b>Total</b>	<b>56,378</b>	<b>59,304</b>	<b>61,778</b>	<b>58,802</b>	<b>62,879</b>	<b>66,804</b>
<b>Imports</b>						
India	8,364	7,820	9,139	8,857	9,000	9,500
European Union	6,812	6,969	6,936	6,636	6,700	6,650
China	6,589	5,573	5,696	4,689	5,000	4,950
Pakistan	2,245	2,725	2,826	2,720	3,000	3,100
Bangladesh	1,030	1,232	1,280	1,511	1,500	1,600
Egypt	969	1,075	1,489	1,038	1,350	1,300
United States	1,293	1,220	1,143	1,314	1,250	1,270
Philippines	234	681	792	941	900	950
Burma	583	581	789	788	800	820
Russia	806	646	854	933	800	800
Other	13,180	13,378	13,849	13,185	14,410	14,692
<b>Total</b>	<b>42,105</b>	<b>41,900</b>	<b>44,793</b>	<b>42,612</b>	<b>44,710</b>	<b>45,632</b>
<b>Exports</b>						
Indonesia	20,373	21,719	25,964	22,905	25,000	25,500
Malaysia	18,524	17,344	17,378	16,621	17,000	17,300
Guatemala	346	411	453	614	700	700
Benin	430	600	500	460	580	570
Papua New Guinea	564	556	607	572	560	550
Other	2,813	2,564	2,469	2,563	2,534	2,538
<b>Total</b>	<b>43,050</b>	<b>43,194</b>	<b>47,371</b>	<b>43,735</b>	<b>46,374</b>	<b>47,158</b>
<b>Domestic Consumption</b>						
Indonesia	8,035	8,750	7,520	9,428	9,470	9,600
India	8,240	8,302	9,150	9,100	9,250	9,600
European Union	6,930	6,630	6,920	6,650	6,650	6,475
China	6,389	5,700	5,700	4,830	4,950	4,950
Malaysia	2,451	2,869	2,941	2,990	3,170	3,420
Pakistan	2,325	2,540	2,738	2,815	2,995	3,030
Thailand	1,710	1,880	1,965	1,850	1,955	2,140
Bangladesh	1,030	1,215	1,275	1,411	1,500	1,620
Nigeria	1,405	1,470	1,470	1,320	1,340	1,400
Egypt	1,150	1,150	1,350	1,150	1,350	1,300
United States	1,238	1,207	1,091	1,275	1,223	1,249
Colombia	876	908	943	1,020	1,035	1,105
Philippines	400	600	811	930	1,010	1,080
Russia	670	750	810	880	830	830
Burma	560	595	743	788	800	810
Other	12,393	13,029	13,261	13,366	14,071	14,502
<b>Total</b>	<b>55,802</b>	<b>57,595</b>	<b>58,688</b>	<b>59,803</b>	<b>61,599</b>	<b>63,111</b>
<b>Ending Stocks</b>						
Indonesia	3,152	3,210	2,734	2,409	1,939	2,839
Malaysia	1,784	2,090	2,641	1,546	1,676	2,706
India	681	370	539	496	446	546
Pakistan	111	296	382	287	292	362
European Union	300	477	377	215	165	240
Other	2,998	2,998	3,280	2,876	2,927	2,918
<b>Total</b>	<b>9,026</b>	<b>9,441</b>	<b>9,953</b>	<b>7,829</b>	<b>7,445</b>	<b>9,611</b>

**Table 12: Rapeseed and Products: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
<b>Production</b>										
China	(Oct-Sep)	11,009	9,879	10,117	7,258	6,512	6,669	14,931	13,500	13,100
India	(Oct-Sep)	2,985	3,403	3,550	1,900	2,166	2,260	5,920	6,950	7,200
Canada	(Aug-Jul)	4,698	5,300	5,300	3,625	4,100	4,100	18,377	18,500	21,000
Japan	(Oct-Sep)	1,343	1,360	1,360	1,050	1,075	1,075	3	4	4
European Union	(Jul-Jun)	13,862	13,595	13,680	10,166	9,969	10,032	21,997	20,397	21,300
Other		5,461	5,751	6,144	3,838	4,073	4,316	8,820	9,512	10,171
<b>World Total</b>		<b>39,358</b>	<b>39,288</b>	<b>40,151</b>	<b>27,837</b>	<b>27,895</b>	<b>28,452</b>	<b>70,048</b>	<b>68,863</b>	<b>72,775</b>
<b>Imports</b>										
China	(Oct-Sep)	359	500	530	768	700	750	4,011	3,600	4,300
India	(Oct-Sep)	3	0	0	383	440	430	0	0	0
Canada	(Aug-Jul)	15	25	25	46	60	60	105	100	100
Japan	(Oct-Sep)	15	10	10	16	18	18	2,387	2,450	2,450
European Union	(Jul-Jun)	409	200	420	198	150	200	3,494	4,050	4,000
Other		4,910	4,955	5,127	2,745	2,995	3,096	4,508	5,173	5,330
<b>World Total</b>		<b>5,711</b>	<b>5,690</b>	<b>6,112</b>	<b>4,156</b>	<b>4,363</b>	<b>4,554</b>	<b>14,505</b>	<b>15,373</b>	<b>16,180</b>
<b>Exports</b>										
China	(Oct-Sep)	114	30	50	3	10	5	1	0	0
India	(Oct-Sep)	291	350	375	3	3	3	0	0	0
Canada	(Aug-Jul)	4,103	4,450	4,550	2,770	3,150	3,200	10,282	10,400	10,700
Japan	(Oct-Sep)	8	10	10	1	1	1	0	0	0
European Union	(Jul-Jun)	469	450	450	346	330	300	344	350	350
Other		700	548	867	1,010	995	1,181	3,751	4,515	4,791
<b>World Total</b>		<b>5,685</b>	<b>5,838</b>	<b>6,302</b>	<b>4,133</b>	<b>4,489</b>	<b>4,690</b>	<b>14,378</b>	<b>15,265</b>	<b>15,841</b>
<b>Domestic Consumption</b>										
China	(Oct-Sep)	11,254	10,349	10,597	8,350	8,300	8,250	19,100	17,200	17,600
India	(Oct-Sep)	2,600	3,000	3,170	2,280	2,535	2,685	5,930	6,800	7,170
Canada	(Aug-Jul)	617	873	775	808	1,001	980	8,726	9,739	9,777
Japan	(Oct-Sep)	1,325	1,378	1,370	1,071	1,085	1,092	2,419	2,455	2,455
European Union	(Jul-Jun)	13,800	13,300	13,650	10,050	10,050	9,950	25,220	24,750	24,900
Other		9,677	10,149	10,432	5,575	6,076	6,253	9,382	10,149	10,867
<b>World Total</b>		<b>39,273</b>	<b>39,049</b>	<b>39,994</b>	<b>28,134</b>	<b>29,047</b>	<b>29,210</b>	<b>70,777</b>	<b>71,093</b>	<b>72,769</b>
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	3,837	2,739	1,903	1,340	1,240	1,040
India	(Oct-Sep)	245	298	303	222	290	292	469	619	649
Canada	(Aug-Jul)	92	94	174	491	500	501	2,016	477	1,100
Japan	(Oct-Sep)	61	43	33	31	38	38	67	66	65
European Union	(Jul-Jun)	220	265	265	531	270	252	1,871	1,218	1,268
Other		166	175	147	424	421	399	1,123	1,144	987
<b>World Total</b>		<b>784</b>	<b>875</b>	<b>922</b>	<b>5,536</b>	<b>4,258</b>	<b>3,385</b>	<b>6,886</b>	<b>4,764</b>	<b>5,109</b>

**Table 13: Sunflowerseed and Products: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
<b>Production</b>										
Argentina	(Mar-Feb)	2,700	3,300	3,400	1,141	1,290	1,333	1,142	1,260	1,300
Russia	(Sep-Aug)	9,173	10,858	11,000	3,510	4,146	4,311	3,530	4,171	4,337
Turkey	(Sep-Aug)	1,100	1,320	1,425	743	825	908	581	645	710
Ukraine	(Sep-Aug)	11,900	13,750	13,500	4,797	5,494	5,371	5,031	5,762	5,633
European Union	(Oct-Sep)	7,720	8,386	8,600	3,888	4,104	4,212	3,042	3,211	3,296
Other		7,917	8,032	8,152	2,488	2,661	2,795	2,144	2,280	2,414
<b>World Total</b>		<b>40,510</b>	<b>45,646</b>	<b>46,077</b>	<b>16,567</b>	<b>18,520</b>	<b>18,930</b>	<b>15,470</b>	<b>17,329</b>	<b>17,690</b>
<b>Imports</b>										
Argentina	(Mar-Feb)	0	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	121	70	50	7	5	5	3	10	10
Turkey	(Sep-Aug)	396	350	400	801	900	800	686	890	850
Ukraine	(Sep-Aug)	22	20	20	1	0	0	1	2	2
European Union	(Oct-Sep)	622	650	600	3,296	3,800	3,700	1,392	1,500	1,500
Other		675	753	746	1,858	2,311	2,296	4,863	5,628	5,638
<b>World Total</b>		<b>1,836</b>	<b>1,843</b>	<b>1,816</b>	<b>5,963</b>	<b>7,016</b>	<b>6,801</b>	<b>6,945</b>	<b>8,030</b>	<b>8,000</b>
<b>Exports</b>										
Argentina	(Mar-Feb)	305	218	300	734	580	680	600	550	570
Russia	(Sep-Aug)	104	150	150	1,211	1,600	1,600	1,540	2,000	2,100
Turkey	(Sep-Aug)	42	40	50	4	5	5	583	550	550
Ukraine	(Sep-Aug)	83	220	250	3,817	4,800	4,400	4,500	5,100	5,000
European Union	(Oct-Sep)	426	400	350	215	200	200	374	430	350
Other		1,042	1,060	1,001	238	221	261	508	481	506
<b>World Total</b>		<b>2,002</b>	<b>2,088</b>	<b>2,101</b>	<b>6,219</b>	<b>7,406</b>	<b>7,146</b>	<b>8,105</b>	<b>9,111</b>	<b>9,076</b>
<b>Domestic Consumption</b>										
Argentina	(Mar-Feb)	2,833	3,054	3,154	540	600	635	725	749	762
Russia	(Sep-Aug)	9,070	10,640	11,050	2,250	2,550	2,750	1,950	2,115	2,230
Turkey	(Sep-Aug)	1,452	1,612	1,772	1,550	1,700	1,700	930	980	1,010
Ukraine	(Sep-Aug)	11,860	13,560	13,260	850	900	930	580	600	640
European Union	(Oct-Sep)	8,220	8,640	8,840	7,000	7,700	7,700	4,180	4,260	4,460
Other		7,444	7,696	7,990	4,076	4,758	4,829	6,779	7,407	7,596
<b>World Total</b>		<b>40,879</b>	<b>45,202</b>	<b>46,066</b>	<b>16,266</b>	<b>18,208</b>	<b>18,544</b>	<b>15,144</b>	<b>16,111</b>	<b>16,698</b>
<b>Ending Stocks</b>										
Argentina	(Mar-Feb)	600	628	574	15	125	143	198	159	127
Russia	(Sep-Aug)	255	393	243	249	250	216	92	158	175
Turkey	(Sep-Aug)	47	65	68	133	153	156	57	62	62
Ukraine	(Sep-Aug)	101	91	101	601	395	436	115	179	174
European Union	(Oct-Sep)	645	641	651	149	153	165	232	253	239
Other		553	582	489	127	120	121	770	790	740
<b>World Total</b>		<b>2,201</b>	<b>2,400</b>	<b>2,126</b>	<b>1,274</b>	<b>1,196</b>	<b>1,237</b>	<b>1,464</b>	<b>1,601</b>	<b>1,517</b>

**Table 14: Minor Vegetable Oils: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
<b>Production</b>										
China	(Oct-Sep)	2,784	2,928	2,992	1,091	1,106	1,164	5	5	5
India	(Oct-Sep)	875	1,200	1,300	1,256	1,160	1,220	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	157	188	215	170	177	200
United States	(Aug-Jul)	103	118	120	211	247	315	14	15	15
European Union	(Oct-Sep)	12	12	12	38	38	38	2,320	1,900	2,215
Other		1,626	1,620	1,626	1,571	1,637	1,776	609	537	682
<b>World Total</b>		<b>5,407</b>	<b>5,885</b>	<b>6,057</b>	<b>4,324</b>	<b>4,376</b>	<b>4,728</b>	<b>3,118</b>	<b>2,634</b>	<b>3,117</b>
<b>Imports</b>										
China	(Oct-Sep)	113	130	130	0	0	0	41	40	40
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	1	1	1
United States	(Aug-Jul)	42	29	29	3	9	7	330	318	325
European Union	(Oct-Sep)	65	65	65	2	1	1	100	100	100
Other		20	21	20	51	56	54	318	298	313
<b>World Total</b>		<b>240</b>	<b>245</b>	<b>244</b>	<b>56</b>	<b>66</b>	<b>62</b>	<b>790</b>	<b>757</b>	<b>779</b>
<b>Exports</b>										
China	(Oct-Sep)	10	6	5	1	5	5	0	0	0
India	(Oct-Sep)	11	20	25	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	1	1	14	50	50
United States	(Aug-Jul)	5	5	5	25	45	57	8	10	10
European Union	(Oct-Sep)	5	5	5	0	0	0	672	620	600
Other		221	223	227	57	49	42	206	175	258
<b>World Total</b>		<b>252</b>	<b>259</b>	<b>267</b>	<b>85</b>	<b>100</b>	<b>105</b>	<b>900</b>	<b>855</b>	<b>918</b>
<b>Domestic Consumption</b>										
China	(Oct-Sep)	2,887	3,052	3,117	1,090	1,101	1,159	46	45	45
India	(Oct-Sep)	874	1,110	1,260	1,275	1,165	1,230	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	155	185	215	145	140	150
United States	(Aug-Jul)	140	140	144	193	211	265	336	323	330
European Union	(Oct-Sep)	72	72	72	40	39	39	1,570	1,570	1,670
Other		1,427	1,422	1,422	1,627	1,652	1,759	723	707	734
<b>World Total</b>		<b>5,407</b>	<b>5,803</b>	<b>6,022</b>	<b>4,380</b>	<b>4,353</b>	<b>4,667</b>	<b>2,820</b>	<b>2,785</b>	<b>2,929</b>
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	82	152	167	63	58	48	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	4	6	5	40	28	29
United States	(Aug-Jul)	9	11	11	23	23	23	0	0	0
European Union	(Oct-Sep)	3	3	3	0	0	0	291	101	146
Other		43	39	36	52	44	73	142	95	98
<b>World Total</b>		<b>137</b>	<b>205</b>	<b>217</b>	<b>142</b>	<b>131</b>	<b>149</b>	<b>473</b>	<b>224</b>	<b>273</b>



**Table 15: World Oilseeds and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Major Oilseeds</b>									
2004/05	218.96	46.42	383.01	72.72	502.16	74.35	30.62	368.32	59.49
2005/06	220.69	59.49	394.46	75.41	529.36	75.82	31.73	386.96	66.59
2006/07	223.25	66.59	405.76	80.84	553.19	83.12	31.56	394.66	75.41
2007/08	219.38	75.41	391.26	90.47	557.14	91.38	31.60	402.53	63.23
2008/09	230.45	63.23	398.97	94.54	556.73	94.65	33.61	404.92	57.16
2009/10	235.76	57.16	447.19	102.61	606.95	106.99	34.79	425.35	74.61
2010/11	245.26	74.61	461.13	105.02	640.76	109.13	36.24	446.32	85.32
2011/12	248.09	85.32	447.52	113.15	645.99	111.70	36.31	467.61	66.68
2012/13	255.89	66.68	475.52	114.76	656.96	118.54	36.49	470.08	68.34
2013/14	259.78	68.34	504.00	133.54	705.88	133.83	37.45	494.05	77.99
2014/15	264.59	77.99	537.30	143.60	758.89	147.06	38.54	518.79	93.04
2015/16	262.94	93.04	521.40	153.87	768.31	152.99	39.77	524.95	90.37
2016/17	264.88	90.37	566.03	162.43	818.83	166.93	41.23	550.19	101.71
2017/18	276.46	101.71	572.08	170.18	843.97	172.74	42.49	570.45	100.79
<b>Major Protein Meals</b>									
2004/05	nr	8.12	206.40	59.47	273.99	61.80	0.29	204.02	8.17
2005/06	nr	8.17	217.15	65.68	291.00	67.26	0.28	214.89	8.85
2006/07	nr	8.85	224.12	67.30	300.28	69.34	0.27	220.68	10.26
2007/08	nr	10.26	231.58	70.42	312.25	72.99	0.29	229.07	10.20
2008/09	nr	10.20	229.87	68.43	308.51	70.01	0.32	230.18	8.31
2009/10	nr	8.31	244.33	70.51	323.15	72.74	0.40	240.37	10.04
2010/11	nr	10.04	256.86	75.12	342.03	77.90	0.33	251.69	12.43
2011/12	nr	12.43	268.26	79.15	359.84	81.01	0.40	264.63	14.21
2012/13	nr	14.21	269.52	74.46	358.19	79.40	0.43	266.07	12.72
2013/14	nr	12.72	283.29	80.57	376.58	83.25	0.44	279.25	14.08
2014/15	nr	14.08	300.48	82.67	397.23	86.13	0.45	294.48	16.61
2015/16	nr	16.61	306.28	83.32	406.21	86.68	0.48	304.25	15.28
2016/17	nr	15.28	321.33	86.05	422.66	90.05	0.74	316.53	16.09
2017/18	nr	16.17	333.27	88.23	437.67	92.46	0.82	329.55	15.66
<b>Major Vegetable Oils</b>									
2004/05	12.85	11.17	112.16	40.17	163.49	43.84	91.47	107.19	12.46
2005/06	13.60	12.46	119.86	43.94	176.26	48.61	94.29	113.46	14.19
2006/07	14.19	14.19	122.73	47.34	184.26	50.62	96.75	119.03	14.60
2007/08	14.72	14.60	129.71	50.50	194.81	54.74	99.59	125.17	14.91
2008/09	15.59	14.91	134.98	54.00	203.89	56.85	103.10	131.37	15.68
2009/10	16.36	15.68	142.44	55.66	213.78	58.88	107.21	138.23	16.67
2010/11	17.05	16.67	149.08	57.07	222.81	60.67	109.97	143.14	19.01
2011/12	17.63	19.01	158.40	61.89	239.29	64.75	115.92	152.01	22.54
2012/13	18.37	22.54	161.64	65.53	249.71	68.35	121.63	159.42	21.94
2013/14	19.12	21.94	171.82	67.21	260.98	70.24	126.35	166.92	23.82
2014/15	19.81	23.82	177.24	71.09	272.14	76.48	131.33	171.60	24.06
2015/16	20.41	24.06	176.83	70.64	271.53	73.47	135.24	177.85	20.21
2016/17	20.85	20.21	186.07	73.42	279.70	77.56	139.73	183.61	18.53
2017/18	21.33	18.55	194.33	75.11	287.99	79.00	144.39	188.99	20.00

Based on the aggregate of different marketing years

**Table 16: World Soybeans and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean</b>									
2004/05	93.33	38.68	215.83	63.56	318.07	64.75	175.71	204.70	48.62
2005/06	93.03	48.62	221.23	64.10	333.95	63.85	186.27	215.94	54.15
2006/07	94.78	54.15	235.71	69.05	358.91	71.14	195.42	224.67	63.10
2007/08	90.93	63.10	218.96	78.68	360.74	78.32	202.49	229.68	52.74
2008/09	96.41	52.74	211.97	77.90	342.62	77.21	194.63	222.55	42.86
2009/10	102.56	42.86	260.49	87.50	390.85	91.44	210.22	238.90	60.51
2010/11	103.43	60.51	264.38	89.79	414.68	91.71	221.98	252.35	70.62
2011/12	102.89	70.62	240.33	94.55	405.50	92.19	229.91	260.07	53.24
2012/13	109.82	53.24	268.45	97.19	418.89	100.80	231.52	262.74	55.35
2013/14	112.34	55.35	282.47	113.07	450.90	112.78	242.93	276.47	61.65
2014/15	118.21	61.65	319.56	124.36	505.56	126.13	264.36	302.07	77.37
2015/16	120.35	77.37	313.05	133.40	523.82	132.22	275.56	314.53	77.08
2016/17	121.11	77.08	348.04	140.90	566.02	144.60	290.68	331.29	90.14
2017/18	126.60	90.14	344.68	147.76	582.58	149.56	301.53	344.21	88.81
<b>Meal, Soybean</b>									
2004/05	nr	5.67	138.95	46.00	190.63	48.03	175.73	136.69	5.91
2005/06	nr	5.91	146.66	51.38	203.95	53.01	186.28	144.77	6.17
2006/07	nr	6.17	153.71	52.74	212.62	54.99	195.44	150.20	7.43
2007/08	nr	7.43	158.90	54.78	221.11	56.64	202.51	156.85	7.62
2008/09	nr	7.62	152.83	51.67	212.12	53.25	194.65	153.77	5.09
2009/10	nr	5.09	165.51	53.54	224.13	56.02	210.24	161.33	6.78
2010/11	nr	6.78	174.76	56.87	238.41	58.91	222.00	170.67	8.83
2011/12	nr	8.83	181.41	56.97	247.21	58.72	229.96	178.06	10.43
2012/13	nr	10.43	181.92	53.83	246.18	58.52	231.57	177.83	9.83
2013/14	nr	9.83	190.38	57.94	258.15	60.72	242.97	186.73	10.70
2014/15	nr	10.70	208.03	60.86	279.58	64.46	264.41	201.70	13.42
2015/16	nr	13.42	216.18	62.00	291.60	65.37	275.65	214.03	12.20
2016/17	nr	12.20	227.92	63.48	303.59	67.15	290.78	223.45	12.99
2017/18	nr	12.99	236.92	65.42	315.33	69.13	301.63	233.89	12.31
<b>Oil, Soybean</b>									
2004/05	nr	2.84	32.64	8.38	43.86	9.06	175.71	31.48	3.32
2005/06	nr	3.32	34.91	8.80	47.03	9.79	186.27	33.38	3.87
2006/07	nr	3.87	36.40	9.77	50.04	10.56	195.42	35.42	4.06
2007/08	nr	4.06	37.77	10.29	52.12	10.88	202.49	37.28	3.96
2008/09	nr	3.96	36.10	9.00	49.06	9.18	194.63	36.32	3.55
2009/10	nr	3.55	38.91	8.48	50.94	9.17	210.22	38.14	3.63
2010/11	nr	3.63	41.43	9.38	54.44	9.66	221.98	40.47	4.31
2011/12	nr	4.31	42.96	7.99	55.26	8.52	229.91	42.43	4.31
2012/13	nr	4.31	43.29	8.50	56.10	9.36	231.52	42.60	4.14
2013/14	nr	4.14	45.25	9.25	58.64	9.44	242.93	45.29	3.92
2014/15	nr	3.92	49.20	10.04	63.15	11.09	264.36	47.86	4.20
2015/16	nr	4.20	51.62	11.63	67.45	11.69	275.56	52.12	3.63
2016/17	nr	3.63	54.29	11.07	68.99	11.65	290.68	53.65	3.69
2017/18	nr	3.69	56.20	11.63	71.52	12.01	301.53	55.85	3.66

Based on the aggregate of different marketing years, primarily October through September.

**Table 17: World Rapeseed and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Oilseed, Rapeseed</b>									
2004/05	26.88	2.19	46.24	5.00	53.43	4.91	0.35	43.40	5.12
2005/06	27.36	5.12	48.93	6.71	60.76	6.98	0.35	48.16	5.63
2006/07	26.76	5.63	45.81	7.02	58.46	6.65	0.35	46.63	5.18
2007/08	28.66	5.18	48.37	7.57	61.12	8.18	0.35	49.23	3.70
2008/09	31.02	3.70	58.01	12.15	73.86	12.20	0.40	54.86	6.80
2009/10	30.85	6.80	61.06	10.81	78.67	10.90	0.42	59.77	8.00
2010/11	33.71	8.00	60.94	10.18	79.12	10.93	0.45	60.09	8.10
2011/12	33.51	8.10	61.64	13.24	82.98	12.99	0.45	63.79	6.21
2012/13	36.05	6.21	64.06	12.83	83.10	12.56	0.47	65.69	4.85
2013/14	36.01	4.85	71.68	15.55	92.08	15.10	0.49	69.52	7.46
2014/15	35.52	7.46	71.45	14.32	93.23	15.10	0.55	70.64	7.49
2015/16	34.12	7.49	70.05	14.51	92.04	14.38	0.65	70.78	6.89
2016/17	33.65	6.89	68.86	15.37	91.12	15.27	0.75	71.09	4.76
2017/18	36.74	4.76	72.78	16.18	93.72	15.84	0.85	72.77	5.11
<b>Meal, Rapeseed</b>									
2004/05	nr	0.93	23.71	2.29	26.93	2.51	0.00	23.71	0.71
2005/06	nr	0.71	26.21	2.63	29.55	2.68	0.00	26.09	0.78
2006/07	nr	0.78	25.59	3.21	29.58	3.00	0.00	25.88	0.70
2007/08	nr	0.70	27.24	3.88	31.82	3.93	0.00	27.30	0.59
2008/09	nr	0.59	30.36	3.77	34.73	3.75	0.00	30.17	0.80
2009/10	nr	0.80	33.04	3.88	37.72	3.63	0.00	32.81	1.28
2010/11	nr	1.28	33.33	5.33	39.94	5.28	0.00	33.55	1.12
2011/12	nr	1.12	35.26	5.55	41.94	5.56	0.00	35.24	1.14
2012/13	nr	1.14	36.49	5.58	43.21	5.70	0.00	36.53	0.99
2013/14	nr	0.99	38.78	6.46	46.22	6.35	0.00	38.92	0.95
2014/15	nr	0.95	39.09	5.99	46.03	6.07	0.00	39.29	0.67
2015/16	nr	0.67	39.36	5.71	45.74	5.69	0.00	39.27	0.78
2016/17	nr	0.78	39.29	5.69	45.76	5.84	0.00	39.05	0.88
2017/18	nr	0.96	40.15	6.11	47.22	6.30	0.00	39.99	0.92
<b>Oil, Rapeseed</b>									
2004/05	nr	0.60	16.10	1.20	17.91	1.29	13.14	15.82	0.79
2005/06	nr	0.79	18.03	1.48	20.30	1.65	13.70	17.60	1.05
2006/07	nr	1.05	17.82	2.21	21.08	2.00	13.27	18.24	0.85
2007/08	nr	0.85	18.96	2.05	21.86	1.91	13.53	18.81	1.14
2008/09	nr	1.14	21.23	2.48	24.85	2.47	14.52	21.11	1.27
2009/10	nr	1.27	23.28	2.96	27.51	2.75	15.30	22.81	1.95
2010/11	nr	1.95	23.53	3.38	28.86	3.43	15.93	23.47	1.95
2011/12	nr	1.95	24.90	4.08	30.93	3.98	16.55	23.92	3.03
2012/13	nr	3.03	25.68	3.94	32.65	3.95	17.03	24.29	4.41
2013/14	nr	4.41	27.27	3.83	35.51	3.83	18.26	26.17	5.51
2014/15	nr	5.51	27.62	3.96	37.09	4.07	19.05	27.22	5.81
2015/16	nr	5.81	27.84	4.16	37.80	4.13	19.83	28.13	5.54
2016/17	nr	5.54	27.90	4.36	37.79	4.49	20.75	29.05	4.26
2017/18	nr	4.28	28.45	4.55	37.29	4.69	20.93	29.21	3.39

Based on the aggregate of different marketing years.

**Table 18: World Sunflower and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
<b>Oilseed, Sunflowerseed</b>							
2004/05	20.69	3.29	25.39	1.16	1.23	25.74	2.87
2005/06	22.72	2.87	29.92	1.42	1.52	29.27	3.44
2006/07	23.45	3.44	30.08	1.81	1.91	29.40	4.02
2007/08	21.30	4.02	27.37	1.29	1.46	27.49	3.72
2008/09	23.94	3.72	32.99	1.92	2.15	32.63	3.85
2009/10	22.99	3.85	31.55	1.56	1.55	32.82	2.59
2010/11	23.11	2.59	32.72	1.62	1.78	32.83	2.32
2011/12	24.58	2.32	38.65	1.70	1.93	38.31	2.44
2012/13	23.50	2.44	34.99	1.36	1.45	34.69	2.64
2013/14	24.02	2.64	41.61	1.62	1.96	40.95	2.97
2014/15	23.25	2.97	39.44	1.56	1.66	39.58	2.74
2015/16	23.43	2.74	40.51	1.84	2.00	40.88	2.20
2016/17	24.88	2.20	45.65	1.84	2.09	45.20	2.40
2017/18	24.90	2.40	46.08	1.82	2.10	46.07	2.13
<b>Meal, Sunflowerseed</b>							
2004/05	nr	0.19	10.30	2.55	2.77	10.08	0.20
2005/06	nr	0.20	11.70	3.35	3.55	11.41	0.30
2006/07	nr	0.30	11.86	3.44	3.47	11.90	0.24
2007/08	nr	0.24	11.12	2.96	3.29	10.72	0.30
2008/09	nr	0.30	13.11	4.20	4.29	12.54	0.78
2009/10	nr	0.78	13.41	3.69	4.13	12.81	0.96
2010/11	nr	0.96	13.31	4.06	4.61	12.72	0.99
2011/12	nr	0.99	15.62	6.42	6.78	14.69	1.56
2012/13	nr	1.56	14.16	4.93	5.12	14.79	0.73
2013/14	nr	0.73	16.92	5.76	6.24	15.94	1.24
2014/15	nr	1.24	16.18	5.52	5.87	15.84	1.23
2015/16	nr	1.23	16.57	5.96	6.22	16.27	1.27
2016/17	nr	1.27	18.52	7.02	7.41	18.21	1.20
2017/18	nr	1.20	18.93	6.80	7.15	18.54	1.24
<b>Oil, Sunflowerseed</b>							
2004/05	nr	0.83	9.19	2.17	2.58	8.58	1.02
2005/06	nr	1.02	10.55	3.31	3.92	9.75	1.21
2006/07	nr	1.21	10.73	3.46	4.05	10.14	1.20
2007/08	nr	1.20	10.16	2.78	3.53	9.41	1.20
2008/09	nr	1.20	11.92	4.15	4.55	10.81	1.91
2009/10	nr	1.91	12.12	3.81	4.50	11.51	1.83
2010/11	nr	1.83	12.09	3.70	4.54	11.41	1.66
2011/12	nr	1.66	14.34	5.83	6.48	12.57	2.79
2012/13	nr	2.79	12.87	5.16	5.57	13.13	2.13
2013/14	nr	2.13	15.47	6.97	7.78	14.21	2.57
2014/15	nr	2.57	15.00	6.19	7.38	14.08	2.30
2015/16	nr	2.30	15.47	6.95	8.11	15.14	1.46
2016/17	nr	1.46	17.33	8.03	9.11	16.11	1.60
2017/18	nr	1.60	17.69	8.00	9.08	16.70	1.52

Based on the aggregate of different marketing years, primarily September through August.

**Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution**

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Oil, Palm</b>									
2004/05	4.43	33.63	24.07	62.14	25.82	6.24	24.92	31.70	4.62
2005/06	4.62	36.02	25.63	66.26	27.99	6.94	25.31	32.79	5.48
2006/07	5.48	37.59	26.87	69.94	28.65	7.57	27.17	35.24	6.04
2007/08	6.04	41.43	30.35	77.82	32.78	8.85	29.70	39.12	5.92
2008/09	5.92	44.47	33.39	83.78	35.24	9.97	31.70	42.30	6.24
2009/10	6.24	46.37	34.57	87.19	36.40	10.37	33.10	44.10	6.68
2010/11	6.68	49.19	35.37	91.24	37.23	11.19	33.97	45.79	8.23
2011/12	8.23	52.53	38.51	99.26	39.79	12.72	36.66	50.07	9.40
2012/13	9.40	56.38	42.11	107.88	43.05	14.92	40.22	55.80	9.03
2013/14	9.03	59.30	41.90	110.23	43.19	15.89	41.00	57.60	9.44
2014/15	9.44	61.78	44.79	116.01	47.37	14.86	43.05	58.69	9.95
2015/16	9.95	58.80	42.61	111.37	43.74	16.58	42.47	59.80	7.83
2016/17	7.83	62.88	44.71	115.42	46.37	16.99	43.86	61.60	7.45
2017/18	7.44	66.80	45.63	119.88	47.16	17.41	44.87	63.11	9.61
<b>Oil, Coconut</b>									
2004/05	0.51	3.42	1.91	5.84	2.08	1.40	1.80	3.29	0.47
2005/06	0.47	3.34	2.04	5.85	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.07	1.88	5.39	1.74	1.43	1.66	3.18	0.47
2007/08	0.47	3.40	1.91	5.78	1.93	1.51	1.77	3.31	0.55
2008/09	0.55	3.36	1.67	5.58	1.48	1.56	1.65	3.24	0.86
2009/10	0.86	3.47	2.30	6.63	2.07	1.70	2.09	3.82	0.74
2010/11	0.74	3.59	1.80	6.13	1.80	1.67	1.87	3.58	0.76
2011/12	0.76	3.39	1.84	5.98	1.86	1.55	1.93	3.51	0.61
2012/13	0.61	3.62	1.89	6.13	1.92	1.71	2.00	3.75	0.46
2013/14	0.46	3.38	1.74	5.58	1.91	1.55	1.75	3.34	0.33
2014/15	0.33	3.37	1.82	5.53	1.94	1.52	1.74	3.29	0.29
2015/16	0.29	3.32	1.58	5.18	1.56	1.55	1.64	3.22	0.41
2016/17	0.41	3.37	1.64	5.41	1.78	1.56	1.66	3.25	0.38
2017/18	0.38	3.44	1.64	5.45	1.72	1.55	1.71	3.29	0.45
<b>Meal, Fish</b>									
2004/05	0.83	5.55	3.60	9.98	3.65	0.06	0.00	5.61	0.72
2005/06	0.72	4.95	3.05	8.73	2.76	0.05	0.00	5.25	0.73
2006/07	0.73	5.13	2.82	8.67	2.62	0.05	0.00	5.09	0.96
2007/08	0.96	5.14	3.15	9.26	2.87	0.05	0.00	5.55	0.83
2008/09	0.83	5.19	3.26	9.28	2.97	0.05	0.00	5.60	0.71
2009/10	0.71	4.21	2.77	7.70	2.33	0.05	0.00	5.09	0.28
2010/11	0.28	5.49	2.78	8.54	2.62	0.05	0.00	5.23	0.69
2011/12	0.69	4.67	3.04	8.40	2.69	0.05	0.00	5.44	0.28
2012/13	0.28	4.84	2.46	7.58	2.24	0.05	0.00	4.89	0.45
2013/14	0.45	4.42	2.74	7.62	2.34	0.05	0.00	5.05	0.23
2014/15	0.23	4.63	2.51	7.37	2.17	0.05	0.00	4.94	0.26
2015/16	0.26	4.45	2.45	7.16	2.10	0.05	0.00	4.80	0.27
2016/17	0.27	4.52	2.45	7.24	2.06	0.05	0.00	4.94	0.23
2017/18	0.23	4.45	2.45	7.14	1.97	0.00	0.00	4.95	0.22

Based on the aggregate of different marketing years.

**Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Major Oilseeds</b>									
2004/05	36,808	4,152	95,941	681	100,774	30,708	50,167	61,777	8,289
2005/06	36,587	8,289	95,671	664	104,624	26,611	51,897	63,812	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,402	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,438	5,763	99,016	3,068	107,847	45,569	51,459	58,325	3,953
2014/15	38,983	3,953	116,029	1,851	121,833	51,116	55,111	63,961	6,756
2015/16	38,398	6,756	115,879	1,124	123,759	53,787	55,055	63,104	6,868
2016/17	39,263	6,868	127,266	1,586	135,720	56,844	56,960	65,568	13,308
2017/18	42,468	13,308	126,800	1,633	141,741	59,632	58,035	67,516	14,593
<b>Major Protein Meals</b>									
2004/05	nr	273	39,240	1,537	41,050	6,954	50,167	33,881	215
2005/06	nr	215	39,920	1,663	41,798	7,608	51,897	33,829	361
2006/07	nr	361	41,440	1,709	43,510	8,264	53,483	34,861	385
2007/08	nr	385	40,867	1,992	43,244	8,706	53,495	34,204	334
2008/09	nr	334	37,721	1,817	39,872	7,940	49,342	31,686	246
2009/10	nr	246	40,076	1,344	41,666	10,308	51,483	31,017	341
2010/11	nr	341	38,055	2,241	40,637	8,488	49,323	31,771	378
2011/12	nr	378	39,514	3,032	42,924	9,170	50,316	33,418	336
2012/13	nr	336	38,698	3,393	42,427	10,461	50,250	31,651	315
2013/14	nr	315	39,399	3,798	43,512	10,803	51,459	32,417	292
2014/15	nr	292	43,278	3,872	47,442	12,144	55,111	35,007	291
2015/16	nr	291	42,865	4,071	47,227	11,210	55,055	35,742	275
2016/17	nr	275	43,792	3,951	48,018	11,335	56,960	36,355	328
2017/18	nr	328	44,861	3,968	49,157	11,613	58,035	37,215	329
<b>Major Vegetable Oils</b>									
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,435	2,379	13,938	899	51,897	11,242	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,109	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,666	3,230	14,360	1,457	49,342	11,166	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,427	4,016	15,587	1,116	51,459	13,499	972
2014/15	0	972	10,938	4,230	16,140	1,175	55,111	13,679	1,286
2015/16	0	1,286	11,211	4,536	17,033	1,249	55,055	14,544	1,240
2016/17	0	1,240	11,644	4,682	17,566	1,336	56,960	14,816	1,414
2017/18	0	1,414	11,807	4,751	17,972	1,325	58,035	15,153	1,494

Based on the aggregate of different marketing years

**Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean</b>									
2004/05	29,930	3,059	85,016	152	88,227	29,860	46,160	51,407	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,858	3,825	91,389	1,954	97,168	44,594	47,192	50,070	2,504
2014/15	33,423	2,504	106,878	904	110,286	50,143	50,975	54,955	5,188
2015/16	33,076	5,188	106,857	640	112,685	52,688	51,335	54,643	5,354
2016/17	33,482	5,354	117,208	680	123,242	55,792	52,390	55,598	11,852
2017/18	35,855	11,852	115,802	680	128,334	58,513	53,070	56,745	13,076
<b>Meal, Soybean</b>									
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,147	267
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,307	250
2013/14	nr	250	36,909	347	37,506	10,504	47,192	26,775	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	366	41,127	10,853	51,335	30,035	239
2016/17	nr	239	41,083	318	41,640	10,977	52,390	30,391	272
2017/18	nr	272	42,003	272	42,547	11,249	53,070	31,026	272
<b>Oil, Soybean</b>									
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,956	130	10,927	1,016	51,335	9,146	765
2016/17	nr	765	10,138	147	11,050	1,043	52,390	9,072	935
2017/18	nr	935	10,260	136	11,331	1,043	53,070	9,276	1,012

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

**Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean (Local)</b>									
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,432	39,378	1,269
2013/14	30,100	1,269	86,700	579	88,548	45,747	38,195	41,345	1,456
2014/15	32,100	1,456	97,200	325	98,981	54,635	40,348	43,696	650
2015/16	33,300	650	96,500	380	97,530	52,100	39,220	42,720	2,710
2016/17	34,000	2,710	111,600	550	114,860	63,600	42,000	45,560	5,700
2017/18	34,700	5,700	107,000	350	113,050	63,500	42,000	45,710	3,840
<b>Meal, Soybean (Local)</b>									
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	10,800	2,283
2007/08	nr	2,283	24,720	143	27,146	12,709	31,895	12,300	2,137
2008/09	nr	2,137	23,850	86	26,073	12,153	30,779	12,800	1,120
2009/10	nr	1,120	27,670	72	28,862	14,147	35,700	13,187	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,100	3,455
2014/15	nr	3,455	31,230	16	34,701	15,106	40,348	15,700	3,895
2015/16	nr	3,895	30,360	27	34,282	14,651	39,220	16,400	3,231
2016/17	nr	3,231	32,500	20	35,751	15,400	42,000	16,900	3,451
2017/18	nr	3,451	32,500	20	35,971	15,600	42,000	17,300	3,071
<b>Oil, Soybean (Local)</b>									
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	11	8,316	1,650	40,348	6,220	446
2015/16	nr	446	7,530	75	8,051	1,250	39,220	6,440	361
2016/17	nr	361	8,060	60	8,481	1,525	42,000	6,620	336
2017/18	nr	336	8,060	60	8,456	1,500	42,000	6,710	246

Data based on Brazil's local February/January Marketing Year (MY).  
Where February 2012 - January 2013 is the 2011/12 MY.



**Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean (Local)</b>									
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,196	3,683
2010/11	18,300	3,683	49,000	13	52,696	10,389	37,521	39,821	2,486
2011/12	17,577	2,486	40,100	2	42,588	6,098	30,681	33,431	3,059
2012/13	19,750	3,059	49,300	2	52,361	7,817	35,009	38,209	6,335
2013/14	19,250	6,335	53,400	2	59,737	7,433	38,503	42,090	10,214
2014/15	19,340	10,214	61,400	35	71,649	11,669	45,110	49,280	10,700
2015/16	19,530	10,700	56,800	1,000	68,500	9,043	43,080	47,400	12,057
2016/17	18,800	12,057	57,000	1,400	70,457	9,000	44,000	48,485	12,972
2017/18	19,100	12,972	57,000	1,000	70,972	9,000	45,800	50,400	11,572
<b>Meal, Soybean (Local)</b>									
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,867	45,110	2,500	4,787
2015/16	nr	4,787	33,095	0	37,882	30,980	43,080	2,687	4,215
2016/17	nr	4,215	33,770	0	37,985	31,200	44,000	2,820	3,965
2017/18	nr	3,965	35,250	0	39,215	32,650	45,800	2,865	3,700
<b>Oil, Soybean (Local)</b>									
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,311	45,110	2,301	526
2015/16	nr	526	8,380	0	8,906	5,360	43,080	3,085	461
2016/17	nr	461	8,470	0	8,931	5,600	44,000	2,980	351
2017/18	nr	351	8,820	0	9,171	5,825	45,800	2,990	356

Data based on Argentina's Local April/March Marketing Year (MY).

Where April 2012 - March 2013 is the 2011/12 MY.

**Table 24: South East Asia Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
Oilseed, Copra	4,485	4,187	4,175	4,054	4,150	4,243
Oilseed, Palm Kernel	13,020	13,851	14,403	13,705	14,768	15,750
Oilseed, Soybean	1,023	1,040	995	947	940	921
Other	3,813	3,808	3,811	3,705	3,696	3,714
<b>Total</b>	<b>22,341</b>	<b>22,886</b>	<b>23,384</b>	<b>22,411</b>	<b>23,554</b>	<b>24,628</b>
<b>Domestic Consumption</b>						
Meal, Fish	936	853	848	796	910	923
Meal, Rapeseed	699	801	745	407	405	430
Meal, Soybean	14,737	15,906	17,036	18,453	19,350	20,417
Other	2,472	2,521	2,917	3,000	3,190	3,362
<b>Total</b>	<b>18,844</b>	<b>20,081</b>	<b>21,546</b>	<b>22,656</b>	<b>23,855</b>	<b>25,132</b>
<b>SME</b>						
Meal, Fish	1,352	1,233	1,225	1,150	1,315	1,334
Meal, Rapeseed	497	570	530	290	288	306
Meal, Soybean	14,737	15,906	17,036	18,453	19,350	20,417
Other	1,394	1,410	1,571	1,629	1,708	1,786
<b>Total</b>	<b>17,980</b>	<b>19,119</b>	<b>20,362</b>	<b>21,522</b>	<b>22,662</b>	<b>23,842</b>
<b>Imports</b>						
Meal, Fish	221	241	237	279	298	321
Meal, Rapeseed	695	738	658	369	400	430
Meal, Soybean	12,485	13,743	15,105	15,656	16,702	17,274
Other	455	391	561	664	629	660
<b>Total</b>	<b>13,856</b>	<b>15,113</b>	<b>16,561</b>	<b>16,968</b>	<b>18,029</b>	<b>18,685</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	6,381	7,470	6,035	7,560	7,820	8,220
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	34	36	39	42	42	35
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,697	3,832	4,014	3,971	4,132	4,271
<b>Total</b>	<b>10,112</b>	<b>11,338</b>	<b>10,088</b>	<b>11,573</b>	<b>11,994</b>	<b>12,526</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	7,580	7,931	8,550	9,033	9,260	9,460
Oil, Rapeseed	45	61	54	26	26	17
Oil, Soybean	486	526	574	677	705	787
Oil, Sunflowerseed	112	112	131	131	131	131
Other	1,481	1,437	1,387	1,443	1,479	1,562
<b>Total</b>	<b>9,704</b>	<b>10,067</b>	<b>10,696</b>	<b>11,310</b>	<b>11,601</b>	<b>11,957</b>
<b>Domestic Consumption</b>						
Oil, Palm	14,308	15,774	15,054	17,046	17,531	18,197
Oil, Rapeseed	45	61	54	26	26	17
Oil, Soybean	520	562	613	719	747	822
Oil, Sunflowerseed	112	112	131	131	131	131
Other	5,186	5,279	5,411	5,424	5,621	5,843
<b>Total</b>	<b>20,171</b>	<b>21,788</b>	<b>21,263</b>	<b>23,346</b>	<b>24,056</b>	<b>25,010</b>
<b>Imports</b>						
Oil, Palm	3,040	2,920	3,762	3,608	3,725	3,765
Oil, Rapeseed	8	10	13	13	13	13
Oil, Soybean	224	292	321	289	289	286
Oil, Sunflowerseed	0	0	0	0	0	0
Other	609	509	674	544	481	502
<b>Total</b>	<b>3,881</b>	<b>3,731</b>	<b>4,770</b>	<b>4,454</b>	<b>4,508</b>	<b>4,566</b>

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 25: Middle East Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
Oilseed, Cottonseed	1,330	1,106	1,243	1,032	1,228	1,355
Oilseed, Rapeseed	405	430	425	400	400	400
Oilseed, Soybean	246	318	327	297	297	287
Oilseed, Sunflowerseed	1,230	1,502	1,306	1,206	1,426	1,531
Other	120	140	120	150	145	145
<b>Total</b>	<b>3,331</b>	<b>3,496</b>	<b>3,421</b>	<b>3,085</b>	<b>3,496</b>	<b>3,718</b>
<b>Domestic Consumption</b>						
Meal, Fish	81	86	89	100	105	105
Meal, Rapeseed	806	895	971	957	959	1,000
Meal, Soybean	6,613	6,785	7,105	7,565	8,086	8,652
Other	2,753	3,034	2,961	2,875	3,073	3,180
<b>Total</b>	<b>10,253</b>	<b>10,800</b>	<b>11,126</b>	<b>11,497</b>	<b>12,223</b>	<b>12,937</b>
<b>SME</b>						
Meal, Fish	117	124	129	145	152	152
Meal, Rapeseed	573	637	691	681	682	712
Meal, Soybean	6,613	6,785	7,105	7,565	8,086	8,652
Other	2,372	2,626	2,543	2,463	2,682	2,767
<b>Total</b>	<b>9,676</b>	<b>10,172</b>	<b>10,468</b>	<b>10,853</b>	<b>11,602</b>	<b>12,282</b>
<b>Imports</b>						
Meal, Fish	73	80	84	100	100	100
Meal, Rapeseed	201	295	217	208	213	219
Meal, Soybean	4,809	5,279	4,334	4,117	4,650	5,025
Other	959	1,407	1,406	1,498	1,570	1,500
<b>Total</b>	<b>6,042</b>	<b>7,061</b>	<b>6,041</b>	<b>5,923</b>	<b>6,533</b>	<b>6,844</b>
<b>Imports</b>						
Oil, Palm	2,353	2,362	2,127	2,310	2,487	2,552
Oil, Rapeseed	55	54	60	83	88	89
Oil, Soybean	651	641	498	404	411	428
Oil, Sunflowerseed	1,238	1,916	1,760	1,662	1,955	1,989
Other	169	182	463	169	174	187
<b>Total</b>	<b>4,466</b>	<b>5,155</b>	<b>4,908</b>	<b>4,628</b>	<b>5,115</b>	<b>5,245</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	160	180	185	185	180	180
Oil, Rapeseed	20	35	35	30	30	30
Oil, Soybean	67	81	137	127	119	120
Oil, Sunflowerseed	40	30	20	20	20	20
Other	47	52	69	58	65	64
<b>Total</b>	<b>334</b>	<b>378</b>	<b>446</b>	<b>420</b>	<b>414</b>	<b>414</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	1,689	1,803	1,507	1,825	1,966	2,031
Oil, Rapeseed	290	322	404	398	378	386
Oil, Soybean	859	838	916	972	1,022	1,050
Oil, Sunflowerseed	1,659	1,835	1,991	2,064	2,093	2,192
Other	594	636	855	640	631	675
<b>Total</b>	<b>5,091</b>	<b>5,434</b>	<b>5,673</b>	<b>5,899</b>	<b>6,090</b>	<b>6,334</b>
<b>Domestic Consumption</b>						
Oil, Palm	1,849	1,983	1,692	2,010	2,146	2,211
Oil, Rapeseed	310	357	439	428	408	416
Oil, Soybean	941	974	1,131	1,179	1,201	1,220
Oil, Sunflowerseed	1,724	1,885	2,021	2,094	2,123	2,222
Other	650	695	931	704	702	745
<b>Total</b>	<b>5,474</b>	<b>5,894</b>	<b>6,214</b>	<b>6,415</b>	<b>6,580</b>	<b>6,814</b>

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 26: European Union Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
Oilseed, Rapeseed	19,560	21,306	24,587	21,997	20,397	21,300
Oilseed, Soybean	948	1,211	1,832	2,317	2,418	2,450
Oilseed, Sunflowerseed	7,088	9,054	8,974	7,720	8,386	8,600
Other	484	479	520	405	416	437
<b>Total</b>	<b>28,080</b>	<b>32,050</b>	<b>35,913</b>	<b>32,439</b>	<b>31,617</b>	<b>32,787</b>
<b>Domestic Consumption</b>						
Meal, Fish	551	597	529	581	605	610
Meal, Rapeseed	13,200	13,700	14,500	13,800	13,300	13,650
Meal, Soybean	26,292	28,392	29,942	31,092	31,342	31,692
Other	9,604	9,582	9,519	9,316	9,971	9,921
<b>Total</b>	<b>49,647</b>	<b>52,271</b>	<b>54,490</b>	<b>54,789</b>	<b>55,218</b>	<b>55,873</b>
<b>SME</b>						
Meal, Fish	796	863	764	840	874	881
Meal, Rapeseed	9,392	9,748	10,317	9,819	9,463	9,712
Meal, Soybean	26,292	28,392	29,942	31,092	31,342	31,692
Other	7,494	7,699	7,640	7,490	8,137	8,119
<b>Total</b>	<b>43,974</b>	<b>46,701</b>	<b>48,663</b>	<b>49,240</b>	<b>49,816</b>	<b>50,404</b>
<b>Imports</b>						
Meal, Fish	330	372	279	284	300	300
Meal, Rapeseed	415	457	453	409	200	420
Meal, Soybean	16,941	18,137	19,623	19,208	19,500	19,600
Other	5,700	5,656	5,469	5,503	5,955	5,805
<b>Total</b>	<b>23,386</b>	<b>24,622</b>	<b>25,824</b>	<b>25,404</b>	<b>25,955</b>	<b>26,125</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	3,300	3,100	3,400	3,400	3,400	3,250
Oil, Rapeseed	6,575	6,865	7,095	7,150	7,050	7,000
Oil, Soybean	800	940	990	950	950	900
Oil, Sunflowerseed	290	310	310	350	350	350
Other	470	480	515	475	475	475
<b>Total</b>	<b>11,435</b>	<b>11,695</b>	<b>12,310</b>	<b>12,325</b>	<b>12,225</b>	<b>11,975</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	3,380	3,280	3,300	3,050	3,050	3,025
Oil, Rapeseed	2,700	2,900	3,200	2,850	2,950	2,900
Oil, Soybean	1,000	1,000	1,025	1,300	1,300	1,350
Oil, Sunflowerseed	3,300	3,450	3,250	3,820	3,900	4,100
Other	2,590	2,571	2,337	2,357	2,356	2,456
<b>Total</b>	<b>12,970</b>	<b>13,201</b>	<b>13,112</b>	<b>13,377</b>	<b>13,556</b>	<b>13,831</b>
<b>Domestic Consumption</b>						
Oil, Palm	6,930	6,630	6,920	6,650	6,650	6,475
Oil, Rapeseed	9,320	9,815	10,345	10,050	10,050	9,950
Oil, Soybean	1,850	1,990	2,065	2,305	2,305	2,310
Oil, Sunflowerseed	3,595	3,770	3,570	4,180	4,260	4,460
Other	3,088	3,076	2,874	2,847	2,846	2,946
<b>Total</b>	<b>24,783</b>	<b>25,281</b>	<b>25,774</b>	<b>26,032</b>	<b>26,111</b>	<b>26,141</b>
<b>Imports</b>						
Oil, Palm	6,812	6,969	6,936	6,636	6,700	6,650
Oil, Rapeseed	210	303	261	198	150	200
Oil, Soybean	322	329	253	325	270	250
Oil, Sunflowerseed	942	1,039	829	1,392	1,500	1,500
Other	1,662	1,341	1,603	1,372	1,326	1,326
<b>Total</b>	<b>9,948</b>	<b>9,981</b>	<b>9,882</b>	<b>9,923</b>	<b>9,946</b>	<b>9,926</b>

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

**Table 27: China Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
Oilseed, Peanut	16,692	16,972	16,482	16,440	17,000	17,400
Oilseed, Rapeseed	14,007	14,458	14,772	14,931	13,500	13,100
Oilseed, Soybean	13,011	11,951	12,154	11,785	12,900	13,800
Oilseed, Sunflowerseed	2,323	2,424	2,492	2,698	2,800	2,850
Other	13,720	12,835	11,757	8,600	8,800	9,200
<b>Total</b>	<b>59,753</b>	<b>58,640</b>	<b>57,657</b>	<b>54,454</b>	<b>55,000</b>	<b>56,350</b>
<b>Domestic Consumption</b>						
Meal, Fish	1,516	1,599	1,474	1,439	1,431	1,435
Meal, Rapeseed	10,120	11,287	11,032	11,254	10,349	10,597
Meal, Soybean	50,091	52,534	57,467	62,505	67,003	70,998
Other	9,373	9,360	8,761	7,876	8,343	8,523
<b>Total</b>	<b>71,100</b>	<b>74,780</b>	<b>78,734</b>	<b>83,074</b>	<b>87,126</b>	<b>91,553</b>
<b>SME</b>						
Meal, Fish	2,191	2,311	2,130	2,079	2,068	2,074
Meal, Rapeseed	7,200	8,031	7,849	8,007	7,363	7,540
Meal, Soybean	50,091	52,534	57,467	62,505	67,003	70,998
Other	8,496	8,491	7,996	7,390	7,848	8,030
<b>Total</b>	<b>67,978</b>	<b>71,367</b>	<b>75,442</b>	<b>79,982</b>	<b>84,282</b>	<b>88,641</b>
<b>Imports</b>						
Meal, Fish	981	1,041	1,031	1,042	1,000	1,000
Meal, Rapeseed	106	314	142	359	500	530
Meal, Soybean	16	20	58	24	45	30
Other	638	747	553	407	550	450
<b>Total</b>	<b>1,741</b>	<b>2,122</b>	<b>1,784</b>	<b>1,832</b>	<b>2,095</b>	<b>2,010</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	4,189	3,600	3,750	2,780	2,850	2,850
Oil, Peanut	2,806	2,851	2,819	2,887	3,052	3,117
Oil, Rapeseed	6,700	7,400	7,750	8,350	8,300	8,250
Oil, Soybean	12,545	13,650	14,200	15,300	16,000	16,850
Oil, Sunflowerseed	837	1,010	998	1,379	1,504	1,562
Other	1,759	1,662	1,563	1,272	1,276	1,334
<b>Total</b>	<b>28,836</b>	<b>30,173</b>	<b>31,080</b>	<b>31,968</b>	<b>32,982</b>	<b>33,963</b>
<b>Domestic Consumption</b>						
Oil, Palm	6,389	5,700	5,700	4,830	4,950	4,950
Oil, Peanut	2,806	2,851	2,819	2,887	3,052	3,117
Oil, Rapeseed	6,700	7,400	7,750	8,350	8,300	8,250
Oil, Soybean	12,545	13,650	14,200	15,300	16,000	16,850
Oil, Sunflowerseed	837	1,010	998	1,379	1,504	1,562
Other	2,379	2,157	2,141	1,832	1,876	1,934
<b>Total</b>	<b>31,656</b>	<b>32,768</b>	<b>33,608</b>	<b>34,578</b>	<b>35,682</b>	<b>36,663</b>
<b>Imports</b>						
Oil, Palm	6,589	5,573	5,696	4,689	5,000	4,950
Oil, Peanut	65	74	141	113	130	130
Oil, Rapeseed	1,598	902	732	768	700	750
Oil, Soybean	1,409	1,353	773	586	620	550
Oil, Sunflowerseed	362	531	534	878	930	970
Other	812	671	751	737	770	770
<b>Total</b>	<b>10,835</b>	<b>9,104</b>	<b>8,627</b>	<b>7,771</b>	<b>8,150</b>	<b>8,120</b>

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 28: India Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
<b>Production</b>						
Oilseed, Cottonseed	12,100	12,950	12,525	11,208	11,251	11,887
Oilseed, Peanut	4,334	6,482	4,855	4,470	6,300	6,600
Oilseed, Rapeseed	6,851	6,650	5,080	5,920	6,950	7,200
Oilseed, Soybean	12,186	9,477	8,711	7,125	11,500	11,500
Oilseed, Sunflowerseed	615	580	383	320	275	270
Other	720	725	730	735	735	770
<b>Total</b>	<b>36,806</b>	<b>36,864</b>	<b>32,284</b>	<b>29,778</b>	<b>37,011</b>	<b>38,227</b>
<b>Domestic Consumption</b>						
Meal, Cottonseed	3,957	4,230	4,264	4,070	3,765	3,915
Meal, Peanut	1,255	1,630	1,242	1,107	1,517	1,612
Meal, Rapeseed	2,230	2,115	1,600	2,600	3,000	3,170
Meal, Soybean	3,530	3,640	4,500	4,710	5,200	5,800
Meal, Sunflowerseed	348	271	184	315	410	357
Other	285	304	376	435	427	410
<b>Total</b>	<b>11,605</b>	<b>12,190</b>	<b>12,166</b>	<b>13,237</b>	<b>14,319</b>	<b>15,264</b>
<b>SME</b>						
Meal, Cottonseed	3,206	3,428	3,455	3,298	3,051	3,172
Meal, Peanut	1,411	1,832	1,396	1,244	1,705	1,812
Meal, Rapeseed	1,587	1,505	1,138	1,850	2,135	2,255
Meal, Soybean	3,530	3,640	4,500	4,710	5,200	5,800
Meal, Sunflowerseed	329	256	174	297	387	337
Other	128	136	169	194	190	182
<b>Total</b>	<b>10,190</b>	<b>10,797</b>	<b>10,832</b>	<b>11,594</b>	<b>12,668</b>	<b>13,559</b>
<b>Food Use Dom. Cons.</b>						
Oil, Cottonseed	1,195	1,250	1,250	1,230	1,120	1,185
Oil, Palm	8,020	8,052	8,750	8,600	8,700	8,900
Oil, Peanut	1,053	1,237	1,040	864	1,100	1,250
Oil, Rapeseed	2,250	2,300	2,000	2,200	2,450	2,600
Oil, Soybean	3,000	3,300	4,100	5,300	5,400	5,800
Oil, Sunflowerseed	1,200	1,500	1,700	1,665	1,920	1,900
Other	375	345	380	265	240	241
<b>Total</b>	<b>17,093</b>	<b>17,984</b>	<b>19,220</b>	<b>20,124</b>	<b>20,930</b>	<b>21,876</b>
<b>Domestic Consumption</b>						
Oil, Cottonseed	1,238	1,295	1,295	1,275	1,165	1,230
Oil, Palm	8,240	8,302	9,150	9,100	9,250	9,600
Oil, Peanut	1,063	1,247	1,050	874	1,110	1,260
Oil, Rapeseed	2,310	2,370	2,080	2,280	2,535	2,685
Oil, Soybean	3,000	3,300	4,100	5,300	5,400	5,800
Oil, Sunflowerseed	1,200	1,500	1,700	1,665	1,920	1,900
Other	741	643	672	553	514	501
<b>Total</b>	<b>17,792</b>	<b>18,657</b>	<b>20,047</b>	<b>21,047</b>	<b>21,894</b>	<b>22,976</b>
<b>Imports</b>						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	8,364	7,820	9,139	8,857	9,000	9,500
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	10	155	383	383	440	430
Oil, Soybean	1,081	1,804	2,815	4,269	3,700	4,100
Oil, Sunflowerseed	954	1,516	1,575	1,492	1,900	1,800
Other	309	202	224	106	85	65
<b>Total</b>	<b>10,718</b>	<b>11,497</b>	<b>14,136</b>	<b>15,107</b>	<b>15,125</b>	<b>15,895</b>

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 29: Oilseed Prices**  
**U.S. Dollars per Metric Ton**

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
<b>Oct - Sep Average</b>											
05/06-14/15	391	401	427	427	465	510	1434	469	498	489	708
2005/06	205	202	228	227	261	383	857	261	291	292	387
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15	362	356	388	401	407	482	1,294	506	432	417	749
<b>2015/16</b>											
Oct	324	320	364	358	376	412	1,150	410	464	426	736
Nov	319	316	331	349	368	392	1,175	406	478	406	716
Dec	322	321	330	350	372	392	1,200	428	473	413	759
Jan	320	320	333	340	367	425	1,175	441	465	397	763
Feb	313	317	332	327	369	434	1,150	452	464	395	813
Mar	315	322	342	332	375	423	1,150	472	436	394	990
Apr	332	345	375	360	393	432	1,163	461	427	421	1045
May	359	377	413	402	422	425	1,200	430	428	414	963
Jun	375	412	465	455	457	430	1,260	443	429	410	1048
Jul	375	387	452	430	432	419	1,400	417	403	393	1008
Aug	365	367	427	407	413	419	1,550	437	404	419	1018
Sep	346	350	415	395	405	421	1,550	395	406	425	1025
<b>Average</b>	339	346	382	375	396	419	1,260	433	440	409	907
<b>2016/17</b>											
Oct	342	348	413	386	403	421	1,550	375	413	431	964
Nov	348	358	395	386	412	410	1,600	362	423	431	1,021
Dec	354	367	396	388	420	408	1,600	379	420	439	1,127
Jan	357	371	402	392	425	430	1,650	379	416	446	1,225
Feb	362	369	401	397	427	437	1,650	388	415	448	1,146
Mar	356	354	381	374	404	448	1,650	384	410	440	1,016
*Apr	N/A	336	358	352	389	N/A	1,650	N/A	400	431	1,044
May											
Jun											
Jul											
Aug											
Sep											
<b>Average</b>	353	358	392	382	411	426	1,621	378	414	438	1,078

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.

3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC

5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.

7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA

9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.

11/ Phil/Indo CIF NW Europe; Oil World

\* Preliminary

Sept/Oct/Nov Shipment

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**Table 30: Protein Meal Prices**  
**U.S. Dollars per Metric Ton**

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Rott 7/	Hamb 8/	Hamb 9/
<b>Oct - Sep Average</b>									
05/06-14/15	377	356	347	410	285	200	242	1433	254
2005/06	192	176	158	215	159	85	122	1060	129
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1668	221
2010/11	381	383	386	418	302	242	254	1,607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
2014/15	406	376	386	403	335	231	269	1,632	269
<b>2015/16</b>									
Oct	362	331	346	351	322	234	260	1,531	257
Nov	340	308	330	328	322	207	253	1,537	231
Dec	319	294	301	317	295	180	227	1,503	216
Jan	308	294	307	316	274	173	210	1,476	218
Feb	302	282	301	303	262	145	205	1,472	203
Mar	304	273	299	301	239	132	203	1,448	217
Apr	335	292	332	339	229	121	219	1,478	239
May	415	387	410	406	267	165	252	1,514	262
Jun	450	430	446	430	313	183	284	1,586	260
Jul	409	412	409	400	309	167	246	1,550	233
Aug	376	375	371	375	309	155	235	1,574	228
Sep	373	338	341	344	314	164	197	1,535	218
<b>Average</b>	<b>358</b>	<b>335</b>	<b>349</b>	<b>351</b>	<b>288</b>	<b>169</b>	<b>233</b>	<b>1,517</b>	<b>232</b>
<b>2016/17</b>									
Oct	356	335	334	340	267	164	194	1,497	213
Nov	355	328	338	343	244	155	193	1,463	217
Dec	354	321	329	345	240	160	184	1,423	210
Jan	366	342	354	355	246	175	174	1,386	216
Feb	369	342	355	357	245	178	177	1,353	239
Mar	353	323	336	346	232	171	175	1,304	238
*Apr	337	307	314	331	215	163	169	1,296	239
May									
Jun									
Jul									
Aug									
Sep									
<b>Average</b>	<b>356</b>	<b>328</b>	<b>337</b>	<b>345</b>	<b>241</b>	<b>167</b>	<b>181</b>	<b>1,389</b>	<b>225</b>

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France or Ukraine DAF; Argentina Pellet 37-38% (Prior to Aug 2012); Oilworld.

8/ Bremen 64-65% Protein; Oil World. 9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

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**Table 31: Vegetable Oil Prices**  
**U.S. Dollars per Metric Ton**

Year Begin Oct 1	Soybean				Cottonseed	Sunseed		Peanut		Palm Malay	Canola Rott	Coconut Rott	Corn U.S.
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/	U.S. 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	10/	11/	12/	13/
<b>Oct - Sep Average</b>													
05/06-14/15	875	888	886	979	1,056	1,442	1,054	1,603	1,568	796	1,032	1,064	967
2005/06	516	474	467	573	649	896	635	981	931	416	770	583	555
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
<b>2015/16</b>													
Oct	598	673	665	742	976	1,587	883	1,272	1,314	565	802	1,108	807
Nov	582	678	675	726	996	1,422	862	1,280	1,298	541	790	1,073	803
Dec	655	677	680	761	1,066	1,367	852	1,290	1,283	539	818	1,147	843
Jan	637	658	651	727	1,043	1,279	846	1,239	1,274	550	777	1,155	880
Feb	657	680	675	758	1,015	1,196	869	1,213	1,271	613	781	1,216	888
Mar	680	691	687	761	1,019	1,186	842	1,225	1,286	654	768	1,448	905
Apr	715	740	731	796	1,044	1,186	857	1,239	1,350	707	811	1,586	929
May	678	721	710	791	1,015	1,190	868	1,353	1,600	686	808	1,445	889
Jun	669	714	709	798	1,004	1,195	851	1,347	1,700	640	792	1,586	881
Jul	634	694	688	788	987	1,217	816	1,369	1,673	615	763	1,507	857
Aug	688	753	747	814	998	1,235	815	1,345	1,650	704	819	1,529	861
Sep	705	764	752	829	973	1,235	823	1,358	1,620	716	852	1,547	840
<b>Average</b>	658	704	698	774	1,011	1,275	849	1,294	1,443	628	798	1,362	865
<b>2016/17</b>													
Oct	746	797	782	858	989	1,235	830	1,430	1,575	677	896	1,463	799
Nov	761	803	796	880	1,010	1,235	830	1,455	1,525	708	899	1,538	812
Dec	784	826	841	907	1,023	1,235	844	1,391	1,504	745	918	1,699	840
Jan	740	798	812	872	982	1,235	817	1,386	1,520	759	917	1,815	835
Feb	705	761	762	835	915	1,213	808	1,392	1,545	740	878	1,703	840
Mar	680	734	712	812	870	1,146	783	1,451	1,578	713	850	1,549	836
*Apr	652	704	699	791	828	1,124	784	1,536	1,558	681	824	1,580	830
May													
Jun													
Jul													
Aug													
Sep													
<b>Average</b>	724	775	772	851	945	1,203	814	1,434	1,544	718	883	1,621	827

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.  
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PPSY Greenwood MS; USDA.  
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.  
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB  
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

\* Preliminary

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