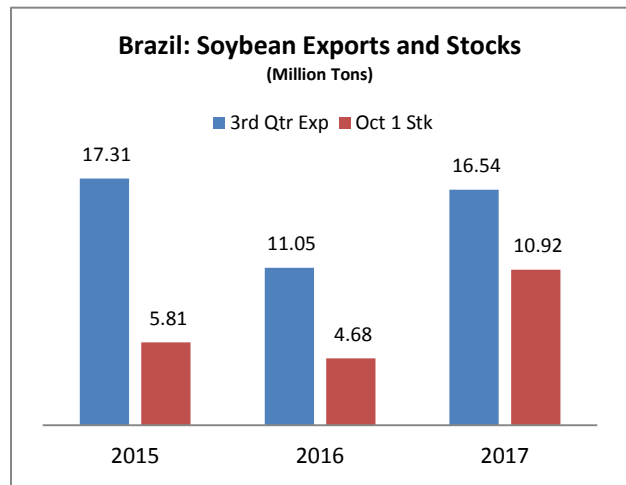
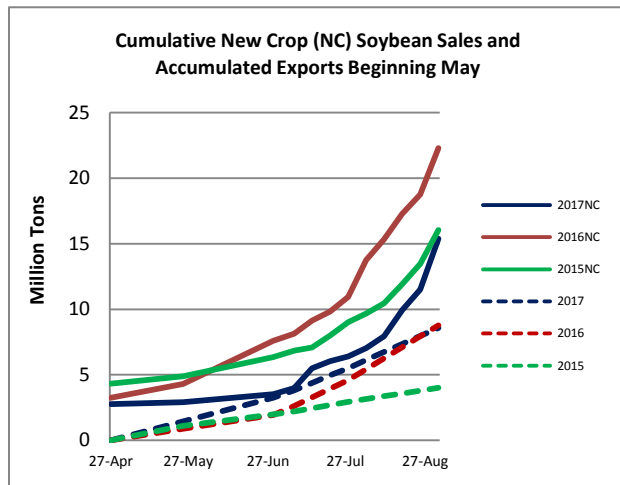




# Oilseeds: World Markets and Trade

## Late Season Exports and New-Crop Sales Reflect Record U.S. Soybean Export Forecast for 2017/18



The U.S. soybean export forecast for 2017/18 is projected to exceed this year’s record volume as low prices and ample supplies continue to drive export sales. U.S. export volume for the May to August period was significantly above historic levels, and similar to the quantities attained in 2016 when supplies in Brazil were more limited. Additionally, new-crop sales, which started slowly, have picked up the pace in the last few weeks; matching last season’s accelerated pace.

The strong late-season exports and new-crop sales have occurred at a time of large third-quarter exports by Brazil, a reflection of the record 2017 harvest, as well as an expectation of significant October 1 stocks. While the Brazilian dynamic is similar to the situation in 2015, a key difference is that the United States is not facing a weakening real that allowed Brazilian beans to be priced more competitively. With large supplies available in Brazil and the United States, coupled with a stronger real, U.S. soybeans have remained competitive in export markets.

Given the ability of U.S. soybeans to remain competitive prior to harvest, there is nothing to indicate the situation will change post-harvest.

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## OVERVIEW

### **2017/18**

Global oilseed production is forecast higher this month to a record 579.0 million tons. Soybean production is boosted this month as larger output for the United States and Bolivia more than offsets reductions in Uruguay and Serbia. Cottonseed crop prospects are raised for India, Brazil, and the United States. Sunflowerseed production forecast is up for Argentina, Turkey, and the European Union and offsets reductions for Bolivia and Ukraine. The forecast for rapeseed production in Canada is lowered and more than offsets gains in Russia. Global soybean imports are up this month on gains for China and Thailand that exceed reductions for the European Union, South Africa, and South Korea. Exports are raised on larger projections for the United States. Global soybean stocks are down this month following reductions in Brazil's carryin supplies. The U.S. season-average farm price for soybeans is down \$0.10 this month to \$9.20 per bushel.

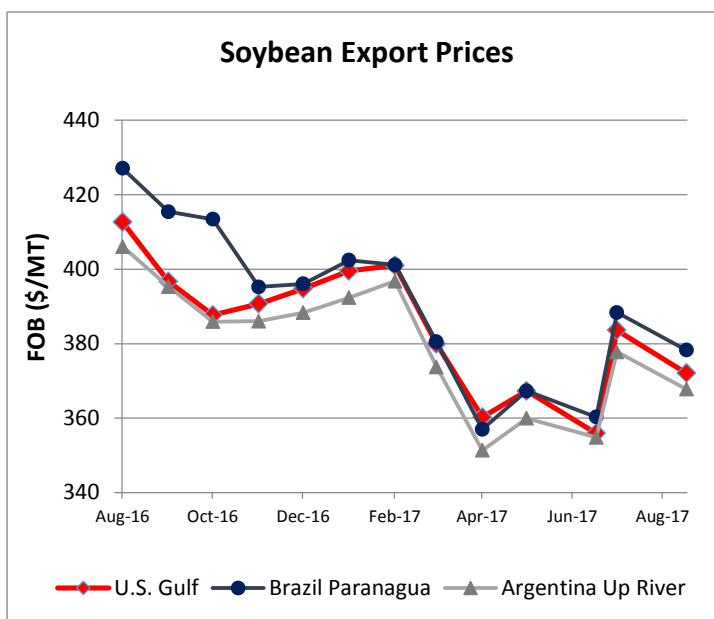
### **2016/17**

Global oilseed production is raised this month. The rapeseed production estimate is boosted for Canada and more than offsets reductions in Uruguay's soybean crop. Global soybean imports are up on larger shipments to China and Thailand exceeding reductions to the European Union, South Africa, and South Korea. Exports are forecast higher this month on larger shipments from Brazil exceeding reductions for Argentina, Ukraine, and Uruguay. The U.S. season-average farm price for soybeans is unchanged this month at \$9.50 per bushel.

## SOYBEAN PRICES

U.S. export bids in August, FOB Gulf, averaged \$372/ton, down \$11 from July. FOB Brazil Paranagua averaged \$378/ton, down \$10. FOB Argentina Up River averaged \$368, down \$10. Following improved precipitation and cooler temperatures in the United States through August, prices have trended lower. Abundant global supplies of soybeans are likely to pressure prices.

For the week ending August 31, U.S. 2016/17 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 36.7 million tons compared to 30.1 million a year ago. Total commitments to the world are 60.5 million tons, compared to 52.8 million for the same period last year.



## **2017/18 OUTLOOK CHANGES**

- **United States**
  - Soybean exports are up 680,000 tons to 61.2 million.
  - Palm oil imports are up 125,000 tons to 1.4 million.
- **Argentina** soybean oil exports are up 100,000 tons to 5.9 million as processors shift oil to food use away from fuel use.
- **China**
  - Soybean imports are boosted 1.0 million tons to 95.0 million in line with changes in 2016/17 and raised protein meal demand forecast.
  - Peanut imports are lowered 100,000 tons to 400,000 in line with reductions for 2016/17.
- **European Union**
  - Sunflowerseed meal imports are down 100,000 tons to 3.9 million, following a larger sunflowerseed production estimate.
  - Soybean imports are down 100,000 tons to 14.5 million in line with reductions for 2016/17.
- **India** soybean oil imports are down 100,000 tons to 4.1 million, and palm oil imports are lowered 100,000 tons to 9.4 million on higher tariffs for select vegetable oils.
- **Malaysia** palm oil exports are up 100,000 tons to 17.3 million on larger production.
- **South Africa** soybean imports are slashed 175,000 tons to 50,000 in line with reductions for 2016/17.
- **Thailand** soybean imports are up 250,000 tons to 3.2 million and soybean meal imports are down 150,000 tons to 2.8 million, both in line with trade changes for 2016/17.
- **Ukraine** sunflowerseed meal exports are down 100,000 tons to 4.7 million and sunflowerseed oil exports are reduced 150,000 tons to 5.3 million, following a lower sunflowerseed production estimate.
- **Uruguay** soybean exports are cut 450,000 tons to 2.4 million, following a lower production forecast.

## **2016/17 TRADE CHANGES (on trade data unless specified otherwise)**

- **United States**
  - Soybean exports are up 545,000 tons to 59.1 million.
  - Soybean meal exports are raised 136,000 tons to 10.7 million.
- **Argentina**
  - Soybean exports are cut 500,000 tons to 6.5 million.
  - Soybean meal exports are up 250,000 tons to 31.3 million.
- **Brazil**
  - Soybean exports are boosted 1.5 million tons to 62.5 million.
  - Soybean meal exports are cut 400,000 tons to 13.9 million.
- **China**
  - Soybean imports surge 1.0 million tons to 92.0 million.
  - Fish meal imports are up 200,000 tons to 1.3 million.
  - Palm oil imports are down 300,000 tons to 4.6 million, while soybean oil imports are lifted 100,000 tons to 720,000.
- **European Union**
  - Soybean imports are lowered 300,000 tons to 13.5 million.

- Sunflowerseed meal imports are down 100,000 tons to 3.8 million, while sunflowerseed oil imports are up 100,000 tons to 1.6 million.
- **India** soybean meal exports are up 100,000 tons to 1.8 million.
- **Iran** sunflowerseed oil imports are raised 100,000 tons to 450,000.
- **Iraq** sunflowerseed oil imports are lifted 140,000 tons to 550,000.
- **South Korea** soybean imports are down 150,000 tons to 1.2 million.
- **Peru** fish meal exports are up 175,000 tons to 900,000.
- **Russia** sunflowerseed meal exports are reduced 100,000 tons to 1.4 million, while sunflowerseed oil exports are up 100,000 tons to 2.1 million.
- **South Africa** soybean imports are slashed 150,000 tons to 50,000.
- **Thailand** soybean imports are up 100,000 tons to 3.2 million, while soybean meal imports are cut 100,000 tons to 2.7 million.
- **Ukraine**
  - Soybean exports are down 100,000 tons to 2.9 million.
  - Sunflowerseed oil exports are boosted 250,000 tons to 5.7 million.
- **Uruguay** soybean exports are down 200,000 tons to 2.9 million, following a lower production estimate.

**Questions may be directed to:**

Bill George	(202) 720-6234	<a href="mailto:Bill.George@fas.usda.gov">Bill.George@fas.usda.gov</a>
Agata Kingsbury	(202) 260-8910	<a href="mailto:Agata.Kingsbury@fas.usda.gov">Agata.Kingsbury@fas.usda.gov</a>
Justin Choe	(202) 690-4062	<a href="mailto:Justin.Cho@fas.usda.gov">Justin.Cho@fas.usda.gov</a>

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Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

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<http://www.nass.usda.gov/Publications/>

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**Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
Oilseed, Copra	5.42	5.42	5.32	5.41	5.54	5.54
Oilseed, Cottonseed	45.04	44.43	35.78	39.05	42.97	44.15
Oilseed, Palm Kernel	15.93	16.56	15.96	16.81	18.04	18.04
Oilseed, Peanut	41.87	40.46	40.40	42.87	42.74	42.90
Oilseed, Rapeseed	71.68	71.45	69.88	70.34	72.70	72.14
Oilseed, Soybean	282.75	320.01	313.71	351.44	347.36	348.44
Oilseed, Sunflowerseed	41.54	39.25	40.30	46.60	47.34	47.40
<b>Total</b>	<b>504.22</b>	<b>537.58</b>	<b>521.35</b>	<b>572.53</b>	<b>576.69</b>	<b>578.60</b>
<b>Imports</b>						
Oilseed, Copra	0.09	0.10	0.13	0.14	0.08	0.08
Oilseed, Cottonseed	0.78	0.68	0.69	0.98	0.87	0.96
Oilseed, Palm Kernel	0.06	0.07	0.06	0.06	0.07	0.07
Oilseed, Peanut	2.36	2.52	3.29	3.16	3.37	3.27
Oilseed, Rapeseed	15.55	14.32	14.52	16.47	16.08	16.08
Oilseed, Soybean	113.07	124.36	133.33	142.83	147.96	148.86
Oilseed, Sunflowerseed	1.62	1.56	1.87	2.17	1.93	1.98
<b>Total</b>	<b>133.54</b>	<b>143.60</b>	<b>153.87</b>	<b>165.81</b>	<b>170.35</b>	<b>171.29</b>
<b>Exports</b>						
Oilseed, Copra	0.11	0.11	0.11	0.13	0.10	0.10
Oilseed, Cottonseed	0.94	0.72	0.74	1.01	1.09	1.10
Oilseed, Palm Kernel	0.04	0.04	0.04	0.05	0.05	0.05
Oilseed, Peanut	2.90	3.30	3.52	3.94	3.74	3.73
Oilseed, Rapeseed	15.10	15.10	14.38	16.02	15.69	15.74
Oilseed, Soybean	112.78	126.13	132.46	146.29	151.19	151.42
Oilseed, Sunflowerseed	1.96	1.66	2.00	2.48	2.20	2.14
<b>Total</b>	<b>133.82</b>	<b>147.06</b>	<b>153.26</b>	<b>169.92</b>	<b>174.06</b>	<b>174.29</b>
<b>Crush</b>						
Oilseed, Copra	5.40	5.38	5.32	5.38	5.48	5.48
Oilseed, Cottonseed	34.22	33.85	28.42	29.13	32.20	32.89
Oilseed, Palm Kernel	15.85	16.50	15.69	16.52	17.63	17.64
Oilseed, Peanut	17.70	16.77	16.82	18.08	18.27	18.24
Oilseed, Rapeseed	66.86	67.59	67.83	68.71	70.29	70.27
Oilseed, Soybean	242.92	264.35	274.93	288.51	300.46	301.15
Oilseed, Sunflowerseed	36.99	35.55	36.65	42.45	43.30	43.25
<b>Total</b>	<b>419.93</b>	<b>440.00</b>	<b>445.65</b>	<b>468.78</b>	<b>487.64</b>	<b>488.93</b>
<b>Ending Stocks</b>						
Oilseed, Copra	0.12	0.10	0.08	0.09	0.09	0.09
Oilseed, Cottonseed	1.78	1.68	0.91	1.40	1.70	1.97
Oilseed, Palm Kernel	0.29	0.26	0.20	0.22	0.33	0.31
Oilseed, Peanut	3.70	3.27	2.53	2.34	2.14	2.19
Oilseed, Rapeseed	7.50	7.53	6.78	5.91	4.78	5.03
Oilseed, Soybean	61.59	77.52	77.74	95.96	97.78	97.53
Oilseed, Sunflowerseed	3.01	2.77	2.29	2.21	2.26	2.33
<b>Total</b>	<b>77.97</b>	<b>93.13</b>	<b>90.54</b>	<b>108.13</b>	<b>109.08</b>	<b>109.46</b>

Totals may not add due to rounding

**Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
Meal, Copra	1.80	1.80	1.76	1.79	1.83	1.83
Meal, Cottonseed	15.71	15.56	13.11	13.43	14.80	15.14
Meal, Fish	4.45	4.69	4.49	4.78	4.48	4.58
Meal, Palm Kernel	8.29	8.60	8.16	8.64	9.20	9.20
Meal, Peanut	7.06	6.66	6.67	7.20	7.25	7.24
Meal, Rapeseed	38.78	39.09	39.35	39.67	40.66	40.65
Meal, Soybean	190.46	208.13	215.76	226.34	236.00	236.55
Meal, Sunflowerseed	16.86	16.13	16.50	19.07	19.40	19.41
<b>Total</b>	<b>283.40</b>	<b>300.66</b>	<b>305.82</b>	<b>320.91</b>	<b>333.63</b>	<b>334.60</b>
<b>Imports</b>						
Meal, Copra	0.70	0.67	0.56	0.59	0.56	0.56
Meal, Cottonseed	0.36	0.26	0.23	0.27	0.25	0.26
Meal, Fish	2.74	2.51	2.46	2.75	2.45	2.45
Meal, Palm Kernel	6.51	6.82	6.40	6.65	6.76	6.74
Meal, Peanut	0.10	0.02	0.03	0.15	0.12	0.12
Meal, Rapeseed	6.46	5.99	5.70	6.06	6.22	6.22
Meal, Soybean	57.94	60.86	61.89	61.76	65.00	64.80
Meal, Sunflowerseed	5.76	5.52	5.95	7.13	7.15	7.03
<b>Total</b>	<b>80.57</b>	<b>82.65</b>	<b>83.22</b>	<b>85.36</b>	<b>88.53</b>	<b>88.18</b>
<b>Exports</b>						
Meal, Copra	0.72	0.73	0.58	0.58	0.63	0.63
Meal, Cottonseed	0.38	0.32	0.30	0.37	0.32	0.31
Meal, Fish	2.47	2.28	2.19	2.37	2.07	2.16
Meal, Palm Kernel	6.38	6.46	6.38	6.58	6.90	6.90
Meal, Peanut	0.13	0.06	0.06	0.20	0.17	0.17
Meal, Rapeseed	6.35	6.07	5.69	6.04	6.32	6.38
Meal, Soybean	60.72	64.36	65.31	65.14	67.46	67.42
Meal, Sunflowerseed	6.22	5.87	6.23	7.46	7.61	7.49
<b>Total</b>	<b>83.37</b>	<b>86.15</b>	<b>86.73</b>	<b>88.74</b>	<b>91.47</b>	<b>91.46</b>
<b>Domestic Consumption</b>						
Meal, Copra	1.78	1.71	1.71	1.74	1.76	1.76
Meal, Cottonseed	15.68	15.50	13.18	13.31	14.69	15.03
Meal, Fish	4.95	4.88	4.75	5.15	4.89	4.89
Meal, Palm Kernel	8.18	8.93	8.38	8.78	8.89	8.92
Meal, Peanut	7.02	6.63	6.61	7.17	7.20	7.19
Meal, Rapeseed	38.92	39.29	39.26	39.58	40.54	40.54
Meal, Soybean	186.86	201.70	213.49	222.07	233.88	234.38
Meal, Sunflowerseed	15.92	15.77	16.24	18.82	18.97	18.99
<b>Total</b>	<b>279.30</b>	<b>294.40</b>	<b>303.61</b>	<b>316.61</b>	<b>330.81</b>	<b>331.69</b>
<b>Ending Stocks</b>						
Meal, Copra	0.11	0.14	0.18	0.23	0.24	0.24
Meal, Cottonseed	0.21	0.22	0.07	0.09	0.14	0.14
Meal, Fish	0.23	0.26	0.27	0.28	0.22	0.27
Meal, Palm Kernel	0.61	0.65	0.46	0.39	0.56	0.51
Meal, Peanut	0.03	0.03	0.05	0.03	0.03	0.03
Meal, Rapeseed	0.95	0.68	0.78	0.90	0.85	0.85
Meal, Soybean	10.66	13.58	12.43	13.32	13.06	12.88
Meal, Sunflowerseed	1.30	1.31	1.31	1.22	1.16	1.18
<b>Total</b>	<b>14.10</b>	<b>16.86</b>	<b>15.55</b>	<b>16.46</b>	<b>16.26</b>	<b>16.09</b>

Totals may not add due to rounding



**Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
Oil, Coconut	3.38	3.37	3.32	3.38	3.44	3.44
Oil, Cottonseed	5.16	5.12	4.30	4.41	4.91	4.99
Oil, Olive	3.20	2.40	3.12	2.55	3.05	3.05
Oil, Palm	59.30	61.81	58.83	62.32	66.86	66.86
Oil, Palm Kernel	7.07	7.31	6.98	7.32	7.81	7.81
Oil, Peanut	5.72	5.43	5.44	5.86	5.89	5.88
Oil, Rapeseed	27.27	27.62	27.83	28.16	28.79	28.79
Oil, Soybean	45.24	49.20	51.50	53.94	56.01	56.13
Oil, Sunflowerseed	15.45	14.92	15.37	17.82	18.19	18.16
<b>Total</b>	<b>171.80</b>	<b>177.18</b>	<b>176.69</b>	<b>185.75</b>	<b>194.93</b>	<b>195.09</b>
<b>Imports</b>						
Oil, Coconut	1.74	1.82	1.58	1.59	1.62	1.62
Oil, Cottonseed	0.08	0.07	0.06	0.06	0.06	0.06
Oil, Olive	0.76	0.91	0.79	0.77	0.78	0.78
Oil, Palm	41.90	44.79	42.61	43.79	45.39	45.51
Oil, Palm Kernel	2.50	3.06	2.63	2.46	2.52	2.53
Oil, Peanut	0.19	0.25	0.24	0.23	0.23	0.23
Oil, Rapeseed	3.83	3.96	4.16	4.52	4.54	4.58
Oil, Soybean	9.25	10.04	11.63	11.23	11.67	11.51
Oil, Sunflowerseed	6.97	6.19	7.00	8.47	8.40	8.42
<b>Total</b>	<b>67.22</b>	<b>71.09</b>	<b>70.70</b>	<b>73.12</b>	<b>75.20</b>	<b>75.22</b>
<b>Exports</b>						
Oil, Coconut	1.91	1.94	1.56	1.87	1.72	1.72
Oil, Cottonseed	0.14	0.14	0.09	0.10	0.11	0.11
Oil, Olive	0.84	1.00	0.90	0.84	0.92	0.92
Oil, Palm	43.19	47.37	43.73	45.82	47.06	47.16
Oil, Palm Kernel	2.88	3.23	3.02	2.90	3.06	3.06
Oil, Peanut	0.22	0.26	0.25	0.25	0.26	0.26
Oil, Rapeseed	3.83	4.07	4.14	4.49	4.63	4.64
Oil, Soybean	9.44	11.09	11.68	11.54	11.92	11.92
Oil, Sunflowerseed	7.78	7.38	8.11	9.93	9.57	9.44
<b>Total</b>	<b>70.24</b>	<b>76.47</b>	<b>73.47</b>	<b>77.73</b>	<b>79.24</b>	<b>79.21</b>
<b>Domestic Consumption</b>						
Oil, Coconut	3.34	3.29	3.22	3.20	3.27	3.27
Oil, Cottonseed	5.09	5.06	4.38	4.36	4.85	4.90
Oil, Olive	2.99	2.65	2.82	2.75	2.88	2.88
Oil, Palm	57.49	58.67	59.83	60.54	63.07	63.19
Oil, Palm Kernel	6.58	7.22	6.86	6.88	7.13	7.14
Oil, Peanut	5.68	5.51	5.44	5.74	5.81	5.79
Oil, Rapeseed	26.17	27.29	28.16	29.29	29.46	29.42
Oil, Soybean	45.28	47.86	52.10	53.53	55.78	55.74
Oil, Sunflowerseed	14.14	14.09	15.12	16.52	16.94	17.01
<b>Total</b>	<b>166.75</b>	<b>171.64</b>	<b>177.93</b>	<b>182.81</b>	<b>189.19</b>	<b>189.34</b>
<b>Ending Stocks</b>						
Oil, Coconut	0.33	0.29	0.41	0.32	0.39	0.39
Oil, Cottonseed	0.23	0.22	0.11	0.11	0.15	0.15
Oil, Olive	0.65	0.31	0.49	0.22	0.26	0.26
Oil, Palm	9.54	10.10	7.98	7.73	9.58	9.74
Oil, Palm Kernel	0.93	0.85	0.59	0.59	0.74	0.73
Oil, Peanut	0.24	0.15	0.14	0.24	0.28	0.30
Oil, Rapeseed	5.52	5.74	5.44	4.34	3.69	3.66
Oil, Soybean	3.92	4.21	3.56	3.66	3.62	3.63
Oil, Sunflowerseed	2.80	2.43	1.57	1.41	1.61	1.54
<b>Total</b>	<b>24.14</b>	<b>24.30</b>	<b>20.28</b>	<b>18.61</b>	<b>20.31</b>	<b>20.38</b>

Totals may not add due to rounding

**Table 04: Major Oilseeds: World Supply and Distribution (Country View)**

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
United States	99.02	116.03	115.88	127.27	130.90	132.77
Brazil	90.01	100.16	99.01	116.94	109.96	110.12
Argentina	57.03	66.26	60.80	62.67	61.87	62.48
China	58.64	57.66	54.45	55.00	56.95	56.95
India	36.86	32.28	29.37	37.98	36.05	36.46
Other	162.66	165.19	161.83	172.67	180.96	179.81
<b>Total</b>	<b>504.22</b>	<b>537.58</b>	<b>521.35</b>	<b>572.53</b>	<b>576.69</b>	<b>578.60</b>
<b>Imports</b>						
China	75.58	83.15	87.93	96.80	99.05	100.00
European Union	18.01	17.35	20.14	19.78	20.11	20.01
Mexico	5.58	5.73	5.92	6.35	6.46	6.46
Japan	5.49	5.70	5.78	5.87	6.00	6.00
Thailand	1.89	2.51	2.91	3.25	3.00	3.25
Pakistan	1.15	1.68	2.63	2.85	3.14	3.14
Turkey	2.40	3.12	2.98	2.99	2.93	2.98
Indonesia	2.55	2.25	2.52	2.70	2.95	2.95
Egypt	1.76	2.01	1.37	2.27	2.87	2.87
Vietnam	1.97	1.96	1.98	2.28	2.69	2.69
Other	17.17	18.14	19.72	20.68	21.17	20.96
<b>Total</b>	<b>133.54</b>	<b>143.60</b>	<b>153.87</b>	<b>165.81</b>	<b>170.35</b>	<b>171.29</b>
<b>Exports</b>						
Brazil	46.99	50.85	54.65	62.78	64.31	64.30
United States	45.57	51.12	53.96	60.18	61.77	62.45
Canada	12.69	13.01	14.55	15.70	16.82	16.83
Argentina	8.59	11.56	11.21	7.51	9.24	9.21
Paraguay	4.92	4.54	5.34	6.63	5.52	5.52
Ukraine	3.57	4.43	3.89	4.15	4.50	4.55
Australia	3.07	2.92	2.23	3.51	3.01	3.01
Other	8.42	8.64	7.45	9.47	8.88	8.42
<b>Total</b>	<b>133.82</b>	<b>147.06</b>	<b>153.26</b>	<b>169.92</b>	<b>174.06</b>	<b>174.29</b>
<b>Crush</b>						
China	107.63	112.09	117.20	121.95	129.10	130.05
United States	51.46	55.11	55.06	56.13	57.87	57.96
Argentina	38.79	43.40	46.42	47.72	48.32	48.72
European Union	45.27	47.39	46.98	47.18	47.78	47.78
Brazil	39.71	42.94	41.84	43.68	44.42	44.59
India	28.91	25.15	22.90	27.43	28.03	28.31
Russia	13.15	12.98	13.59	15.45	16.75	16.73
Ukraine	12.16	11.45	12.93	14.95	15.74	15.34
Canada	8.50	9.15	10.32	11.14	11.40	11.35
Indonesia	9.64	10.25	9.82	10.31	10.81	10.81
Mexico	6.08	6.41	6.49	6.99	7.17	7.22
Pakistan	5.11	5.96	5.58	5.95	6.70	6.70
Malaysia	5.53	5.55	5.20	5.42	5.98	5.99
Japan	4.40	4.66	4.73	4.78	4.83	4.83
Turkey	3.41	4.28	3.65	3.99	4.10	4.36
Other	40.19	43.24	42.96	45.71	48.65	48.19
<b>Total</b>	<b>419.93</b>	<b>440.00</b>	<b>445.65</b>	<b>468.78</b>	<b>487.64</b>	<b>488.93</b>
<b>Ending Stocks</b>						
Argentina	26.61	33.38	32.63	36.83	37.49	38.11
Brazil	16.00	19.07	18.32	25.17	24.16	22.66
China	14.98	18.60	18.42	21.39	20.13	20.63
United States	3.95	6.76	6.87	10.73	14.77	14.86
European Union	3.59	3.70	3.80	2.76	2.95	2.82
Other	12.84	11.62	10.50	11.24	9.59	10.38
<b>Total</b>	<b>77.97</b>	<b>93.13</b>	<b>90.54</b>	<b>108.13</b>	<b>109.08</b>	<b>109.46</b>

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

**Table 05: Major Protein Meals: World Supply and Distribution (Country View)**

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
China	74.75	78.57	83.09	87.08	92.23	93.00
United States	39.29	43.21	42.78	42.96	44.59	44.61
Argentina	29.10	32.30	34.55	35.45	35.91	36.07
Brazil	29.88	32.48	31.73	33.12	33.64	33.72
European Union	28.95	30.27	30.35	30.28	30.81	30.78
Other	81.43	83.83	83.31	92.02	96.46	96.42
<b>Total</b>	<b>283.40</b>	<b>300.66</b>	<b>305.82</b>	<b>320.91</b>	<b>333.63</b>	<b>334.60</b>
<b>Imports</b>						
European Union	24.62	25.82	25.41	25.48	26.21	26.11
Vietnam	3.94	5.16	5.71	5.76	6.21	6.21
Indonesia	4.21	3.98	4.30	4.35	4.55	4.55
United States	3.80	3.87	4.08	3.98	4.02	4.02
Korea, South	3.68	3.42	3.39	3.30	3.48	3.48
Thailand	3.14	3.65	2.98	3.26	3.49	3.34
Japan	2.52	2.31	2.60	2.88	3.08	3.08
Other	34.66	34.42	34.75	36.36	37.49	37.40
<b>Total</b>	<b>80.57</b>	<b>82.65</b>	<b>83.22</b>	<b>85.36</b>	<b>88.53</b>	<b>88.18</b>
<b>Exports</b>						
Argentina	25.38	29.19	31.10	32.01	31.92	31.96
Brazil	13.95	14.29	15.41	13.85	15.25	15.25
United States	10.80	12.14	11.18	10.98	11.41	11.41
Ukraine	3.81	3.74	4.35	5.29	5.68	5.58
Canada	3.67	3.86	4.44	4.97	4.89	4.89
Indonesia	3.93	4.28	4.12	4.35	4.50	4.50
Paraguay	2.51	2.55	2.45	2.75	2.75	2.75
Other	19.32	16.10	13.69	14.54	15.08	15.13
<b>Total</b>	<b>83.37</b>	<b>86.15</b>	<b>86.73</b>	<b>88.74</b>	<b>91.47</b>	<b>91.46</b>
<b>Domestic Consumption</b>						
China	74.78	78.73	82.88	88.51	92.98	93.75
European Union	52.22	54.49	54.75	54.95	55.78	55.63
United States	32.31	34.94	35.69	35.89	37.22	37.24
Brazil	16.43	16.88	17.25	18.02	18.54	18.72
India	12.19	12.17	13.05	13.93	14.99	15.20
Vietnam	5.14	5.85	6.62	7.25	7.98	7.98
Mexico	5.83	6.42	7.06	7.31	7.66	7.68
Russia	4.95	5.42	5.91	6.47	6.98	7.01
Japan	5.45	5.54	5.86	6.19	6.41	6.41
Thailand	5.26	5.32	5.36	5.36	5.60	5.47
Other	64.76	68.64	69.19	72.74	76.66	76.59
<b>Total</b>	<b>279.30</b>	<b>294.40</b>	<b>303.61</b>	<b>316.61</b>	<b>330.81</b>	<b>331.69</b>
<b>SME</b>						
China	71.37	75.44	79.79	85.65	89.94	90.71
European Union	46.65	48.66	49.20	49.38	50.25	50.10
United States	30.99	33.61	34.35	34.52	35.75	35.77
Brazil	16.18	16.66	17.06	17.81	18.32	18.49
India	10.80	10.83	11.43	12.29	13.22	13.38
Vietnam	4.99	5.68	6.45	7.12	7.85	7.85
Mexico	5.49	6.07	6.71	6.92	7.26	7.28
Other	74.57	78.60	80.48	84.51	89.05	88.86
<b>Total</b>	<b>261.04</b>	<b>275.55</b>	<b>285.47</b>	<b>298.19</b>	<b>311.65</b>	<b>312.44</b>
<b>Ending Stocks</b>						
Argentina	4.22	4.18	4.26	4.09	4.46	4.36
Brazil	2.49	3.82	2.92	4.19	3.86	3.96
India	0.71	0.70	0.36	1.07	0.77	0.77
Indonesia	0.70	0.50	0.42	0.39	0.57	0.57
European Union	0.77	1.08	0.91	0.45	0.58	0.56
Other	5.21	6.58	6.67	6.28	6.03	5.87
<b>Total</b>	<b>14.10</b>	<b>16.86</b>	<b>15.55</b>	<b>16.46</b>	<b>16.26</b>	<b>16.09</b>

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

**Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)**

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
Indonesia	35.02	37.78	36.61	38.82	41.01	41.01
China	24.31	25.04	26.19	26.72	28.15	28.31
Malaysia	22.59	22.27	19.89	21.21	23.54	23.54
European Union	18.30	18.00	18.46	18.21	18.62	18.65
United States	10.43	10.94	11.21	11.42	11.76	11.75
Argentina	7.84	8.98	9.69	10.00	10.05	10.22
Brazil	8.00	8.65	8.45	8.79	8.94	8.97
Other	45.32	45.54	46.19	50.59	52.85	52.64
<b>Total</b>	<b>171.80</b>	<b>177.18</b>	<b>176.69</b>	<b>185.75</b>	<b>194.93</b>	<b>195.09</b>
<b>Imports</b>						
India	11.50	14.14	15.11	15.11	16.00	15.80
European Union	9.98	9.88	9.97	9.86	10.01	9.98
China	9.10	8.63	7.77	7.85	7.97	7.90
United States	4.02	4.23	4.53	4.72	4.72	4.88
Pakistan	2.84	2.98	2.91	3.18	3.30	3.30
Bangladesh	1.68	1.79	2.15	2.19	2.35	2.35
Egypt	2.08	2.25	2.04	2.20	2.20	2.20
Turkey	1.46	1.53	1.41	1.57	1.60	1.55
Malaysia	0.85	1.68	1.34	1.20	1.26	1.26
Iran	1.60	1.14	0.99	1.14	1.13	1.16
Other	22.10	22.85	22.48	24.12	24.66	24.84
<b>Total</b>	<b>67.22</b>	<b>71.09</b>	<b>70.70</b>	<b>73.12</b>	<b>75.20</b>	<b>75.22</b>
<b>Exports</b>						
Indonesia	23.94	28.51	25.19	27.27	27.77	27.77
Malaysia	18.75	18.84	17.84	17.68	18.48	18.58
Argentina	4.55	5.72	6.42	6.19	6.44	6.59
Ukraine	4.36	4.12	4.81	5.90	5.86	5.71
Canada	2.45	2.54	2.93	3.33	3.30	3.30
Russia	2.46	2.23	2.23	2.84	2.94	2.98
European Union	2.31	2.48	2.48	2.34	2.27	2.27
Other	11.44	12.04	11.58	12.18	12.19	12.02
<b>Total</b>	<b>70.24</b>	<b>76.47</b>	<b>73.47</b>	<b>77.73</b>	<b>79.24</b>	<b>79.21</b>
<b>Domestic Consumption</b>						
China	32.77	33.61	34.53	35.53	36.70	36.66
European Union	25.20	25.90	26.16	26.04	26.21	26.19
India	18.66	20.05	21.05	21.86	22.83	22.63
United States	13.50	13.68	14.54	14.67	15.16	15.46
Indonesia	11.05	9.90	11.91	12.03	12.26	12.26
Brazil	7.00	7.52	7.49	7.85	7.97	8.03
Malaysia	4.36	4.56	4.57	4.41	5.26	5.26
Pakistan	3.77	4.15	4.26	4.50	4.68	4.68
Russia	3.16	3.24	3.36	3.52	3.70	3.70
Argentina	3.53	3.11	3.56	3.62	3.67	3.57
Mexico	2.41	2.61	2.67	2.85	2.94	2.94
Thailand	2.32	2.49	2.44	2.59	2.82	2.82
Bangladesh	1.90	2.08	2.37	2.53	2.80	2.80
Egypt	2.40	2.49	2.52	2.57	2.67	2.67
Japan	2.33	2.36	2.36	2.42	2.41	2.46
Other	32.39	33.92	34.16	35.82	37.14	37.23
<b>Total</b>	<b>166.75</b>	<b>171.64</b>	<b>177.93</b>	<b>182.81</b>	<b>189.19</b>	<b>189.34</b>
<b>Ending Stocks</b>						
Indonesia	3.61	3.02	2.58	2.13	3.15	3.15
Malaysia	2.45	3.00	1.83	2.14	2.97	3.11
China	5.33	5.25	4.56	3.46	2.82	2.89
India	1.70	1.81	1.62	1.71	1.85	1.84
European Union	2.23	1.73	1.51	1.20	1.31	1.37
Other	8.81	9.49	8.19	7.98	8.20	8.02
<b>Total</b>	<b>24.14</b>	<b>24.30</b>	<b>20.28</b>	<b>18.61</b>	<b>20.31</b>	<b>20.38</b>

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

**Table 07: Soybeans: World Supply and Distribution**

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
United States	91,389	106,878	106,857	117,208	119,233	120,593
Brazil	86,700	97,200	96,500	114,000	107,000	107,000
Argentina	53,400	61,400	56,800	57,800	57,000	57,000
China	11,951	12,154	11,785	12,900	14,000	14,000
India	9,477	8,711	6,929	11,500	10,000	10,000
Paraguay	8,190	8,154	9,217	10,665	9,400	9,400
Canada	5,359	6,049	6,371	6,463	8,200	8,200
Other	16,285	19,467	19,250	20,907	22,527	22,242
<b>Total</b>	<b>282,751</b>	<b>320,013</b>	<b>313,709</b>	<b>351,443</b>	<b>347,360</b>	<b>348,435</b>
<b>Imports</b>						
China	70,364	78,350	83,230	92,000	94,000	95,000
European Union	13,293	13,914	15,119	13,500	14,600	14,500
Mexico	3,842	3,819	4,126	4,200	4,300	4,300
Japan	2,894	3,004	3,186	3,200	3,300	3,300
Thailand	1,798	2,411	2,798	3,150	2,900	3,150
Egypt	1,694	1,947	1,300	2,200	2,800	2,800
Indonesia	2,241	2,006	2,274	2,400	2,600	2,600
Taiwan	2,335	2,520	2,476	2,450	2,400	2,400
Iran	301	1,311	1,864	2,120	2,300	2,300
Vietnam	1,564	1,707	1,602	1,900	2,300	2,300
Other	12,741	13,373	15,350	15,709	16,459	16,209
<b>Total</b>	<b>113,067</b>	<b>124,362</b>	<b>133,325</b>	<b>142,829</b>	<b>147,959</b>	<b>148,859</b>
<b>Exports</b>						
Brazil	46,829	50,612	54,383	62,500	64,000	64,000
United States	44,594	50,143	52,860	59,058	60,555	61,235
Argentina	7,842	10,575	9,921	6,500	8,000	8,000
Canada	3,469	3,763	4,236	4,570	5,800	5,800
Paraguay	4,900	4,488	5,310	6,600	5,500	5,500
Other	5,143	6,548	5,753	7,063	7,338	6,888
<b>Total</b>	<b>112,777</b>	<b>126,129</b>	<b>132,463</b>	<b>146,291</b>	<b>151,193</b>	<b>151,423</b>
<b>Crush</b>						
China	68,850	74,500	81,000	87,000	92,500	93,500
United States	47,192	50,975	51,335	51,573	52,798	52,798
Argentina	36,173	40,235	43,267	44,150	44,840	44,840
Brazil	36,861	40,435	39,747	41,300	42,000	42,000
European Union	13,400	14,000	15,200	14,400	15,200	15,100
India	8,700	7,700	5,700	8,900	8,700	8,700
Russia	3,400	3,650	4,050	4,300	4,800	4,800
Mexico	4,030	4,175	4,400	4,650	4,720	4,720
Paraguay	3,350	3,650	3,600	3,950	3,950	3,950
Egypt	1,680	1,950	1,200	2,200	2,800	2,800
Bolivia	2,250	2,500	2,350	2,050	2,500	2,500
Iran	450	1,450	2,100	2,300	2,490	2,490
Japan	1,969	2,150	2,283	2,300	2,350	2,350
Canada	1,525	1,787	2,000	2,000	2,200	2,200
Taiwan	1,925	1,980	1,980	1,950	1,980	1,980
Other	11,164	13,213	14,718	15,490	16,629	16,419
<b>Total</b>	<b>242,919</b>	<b>264,350</b>	<b>274,930</b>	<b>288,513</b>	<b>300,457</b>	<b>301,147</b>
<b>Ending Stocks</b>						
Argentina	25,271	31,700	31,700	35,900	36,710	37,060
Brazil	15,820	18,925	18,200	25,000	24,015	22,500
China	13,848	17,009	16,910	19,690	18,940	19,440
United States	2,504	5,188	5,354	9,402	12,939	12,928
European Union	623	683	1,148	792	867	832
Other	3,521	4,013	4,432	5,176	4,312	4,774
<b>Total</b>	<b>61,587</b>	<b>77,518</b>	<b>77,744</b>	<b>95,960</b>	<b>97,783</b>	<b>97,534</b>

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY.

**Table 08: Soybean Meal: World Supply and Distribution**

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
China	54,531	59,004	64,152	68,904	73,260	74,052
United States	36,909	40,880	40,525	40,471	41,799	41,799
Argentina	27,892	30,928	33,211	33,930	34,420	34,420
Brazil	28,540	31,300	30,750	32,000	32,500	32,500
European Union	10,586	11,060	12,008	11,376	12,008	11,929
India	6,960	6,160	4,560	7,120	6,960	6,960
Russia	2,679	2,876	3,191	3,388	3,782	3,782
Other	22,361	25,921	27,367	29,148	31,270	31,106
<b>Total</b>	<b>190,458</b>	<b>208,129</b>	<b>215,764</b>	<b>226,337</b>	<b>235,999</b>	<b>236,548</b>
<b>Imports</b>						
European Union	18,137	19,623	19,214	19,000	19,500	19,500
Vietnam	3,344	4,502	5,090	5,150	5,500	5,500
Indonesia	3,983	3,844	4,203	4,250	4,450	4,450
Thailand	2,665	3,068	2,433	2,700	2,950	2,800
Philippines	2,335	2,204	2,617	2,450	2,750	2,750
Mexico	1,410	1,795	2,367	2,200	2,450	2,450
Korea, South	1,825	1,751	2,118	1,900	2,000	2,000
Iran	2,683	1,948	1,420	1,700	1,870	1,870
Japan	1,976	1,699	1,721	1,700	1,850	1,850
Algeria	1,441	1,101	1,438	1,500	1,550	1,550
Other	18,145	19,320	19,266	19,213	20,133	20,083
<b>Total</b>	<b>57,944</b>	<b>60,855</b>	<b>61,887</b>	<b>61,763</b>	<b>65,003</b>	<b>64,803</b>
<b>Exports</b>						
Argentina	24,972	28,575	30,325	31,250	31,200	31,200
Brazil	13,948	14,290	15,407	13,850	15,250	15,250
United States	10,504	11,891	10,844	10,659	11,068	11,068
Paraguay	2,504	2,530	2,450	2,750	2,750	2,750
India	3,252	1,521	409	1,750	1,700	1,700
Other	5,536	5,556	5,875	4,876	5,490	5,455
<b>Total</b>	<b>60,716</b>	<b>64,363</b>	<b>65,310</b>	<b>65,135</b>	<b>67,458</b>	<b>67,423</b>
<b>Domestic Consumption</b>						
China	52,534	57,467	62,267	67,659	71,890	72,682
European Union	28,392	29,942	31,092	30,342	31,242	31,142
United States	26,775	29,282	30,044	30,074	31,026	31,026
Brazil	15,100	15,700	16,270	16,900	17,400	17,500
Vietnam	4,100	4,750	5,620	6,190	6,800	6,800
Mexico	4,575	5,100	5,775	5,860	6,170	6,170
India	3,640	4,500	4,630	4,850	5,450	5,450
Indonesia	3,825	4,100	4,178	4,250	4,350	4,350
Thailand	4,150	4,100	4,230	4,200	4,430	4,300
Iran	2,800	3,030	3,250	3,550	3,850	3,850
Japan	3,434	3,361	3,453	3,450	3,620	3,620
Russia	2,700	2,850	3,150	3,100	3,580	3,580
Egypt	2,450	2,650	2,950	3,200	3,450	3,450
Argentina	2,100	2,402	2,680	2,850	3,056	3,056
Philippines	2,200	2,350	2,550	2,700	2,850	2,850
Other	28,084	30,116	31,351	32,895	34,719	34,549
<b>Total</b>	<b>186,859</b>	<b>201,700</b>	<b>213,490</b>	<b>222,070</b>	<b>233,883</b>	<b>234,375</b>
<b>Ending Stocks</b>						
Argentina	4,073	4,025	4,231	4,061	4,375	4,225
Brazil	2,484	3,812	2,910	4,180	3,850	3,950
India	407	553	119	646	463	463
Indonesia	481	225	250	250	350	350
Turkey	210	208	230	255	282	287
Other	3,001	4,754	4,688	3,931	3,737	3,601
<b>Total</b>	<b>10,656</b>	<b>13,577</b>	<b>12,428</b>	<b>13,323</b>	<b>13,057</b>	<b>12,876</b>

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

**Table 09: Soybean Oil: World Supply and Distribution**

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
China	12,335	13,347	14,515	15,590	16,576	16,755
United States	9,131	9,706	9,956	9,997	10,208	10,208
Argentina	6,785	7,687	8,433	8,550	8,630	8,630
Brazil	7,070	7,760	7,630	7,930	8,060	8,060
European Union	2,546	2,660	2,888	2,736	2,888	2,869
India	1,566	1,386	1,025	1,600	1,564	1,564
Russia	609	654	726	771	860	860
Other	5,202	6,001	6,329	6,762	7,219	7,182
<b>Total</b>	<b>45,244</b>	<b>49,201</b>	<b>51,502</b>	<b>53,936</b>	<b>56,005</b>	<b>56,128</b>
<b>Imports</b>						
India	1,804	2,815	4,269	3,700	4,200	4,100
Bangladesh	442	508	639	833	750	750
Algeria	629	631	732	715	740	740
China	1,353	773	586	720	500	500
Morocco	444	432	465	475	485	485
Peru	355	395	382	400	420	420
Egypt	230	480	674	400	400	400
Colombia	288	304	372	375	385	385
Iran	551	421	299	250	310	300
Mexico	201	253	282	290	300	300
Other	2,957	3,026	2,932	3,074	3,175	3,125
<b>Total</b>	<b>9,254</b>	<b>10,038</b>	<b>11,632</b>	<b>11,232</b>	<b>11,665</b>	<b>11,505</b>
<b>Exports</b>						
Argentina	4,087	5,094	5,697	5,450	5,750	5,850
Brazil	1,378	1,510	1,550	1,370	1,450	1,450
United States	852	914	1,017	1,157	1,043	953
European Union	766	1,010	915	850	900	900
Paraguay	650	690	682	730	735	735
Russia	332	423	431	500	500	520
Bolivia	371	389	385	320	380	380
Other	1,007	1,059	1,004	1,161	1,159	1,134
<b>Total</b>	<b>9,443</b>	<b>11,089</b>	<b>11,681</b>	<b>11,538</b>	<b>11,917</b>	<b>11,922</b>
<b>Domestic Consumption</b>						
China	13,650	14,200	15,250	16,200	16,950	17,050
United States	8,576	8,600	9,145	8,935	9,276	9,434
Brazil	5,705	6,265	6,290	6,590	6,700	6,700
India	3,300	4,100	5,300	5,400	5,750	5,650
Argentina	2,844	2,401	2,831	2,870	2,895	2,795
European Union	1,990	2,065	2,285	2,205	2,255	2,185
Mexico	890	1,001	1,050	1,130	1,160	1,160
Bangladesh	551	668	785	1,005	1,000	1,000
Egypt	462	762	960	760	850	850
Algeria	590	640	700	720	760	760
Iran	600	660	720	700	760	760
Morocco	440	445	460	480	490	490
Pakistan	107	242	415	435	490	490
Colombia	340	380	440	460	480	480
Korea, South	440	435	440	445	450	450
Other	4,796	4,995	5,030	5,198	5,515	5,488
<b>Total</b>	<b>45,281</b>	<b>47,859</b>	<b>52,101</b>	<b>53,533</b>	<b>55,781</b>	<b>55,742</b>
<b>Ending Stocks</b>						
United States	529	841	765	829	935	797
China	965	778	533	533	570	638
Argentina	151	365	270	500	410	485
India	420	521	512	412	426	426
Brazil	386	382	237	267	267	237
Other	1,469	1,324	1,246	1,119	1,016	1,046
<b>Total</b>	<b>3,920</b>	<b>4,211</b>	<b>3,563</b>	<b>3,660</b>	<b>3,624</b>	<b>3,629</b>

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

**Table 10: Soybeans and Products: World Trade**  
**Thousand Metric Tons**

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
<b>Exports</b>										
North America		11,192	10,963	11,412	1,171	1,334	1,127	57,096	63,628	67,035
Canada	(Aug-Jul)	334	291	330	151	173	170	4,236	4,570	5,800
United States	(Sep-Aug)	10,844	10,659	11,068	1,017	1,157	953	52,860	59,058	61,235
South America		49,853	49,271	50,911	8,315	7,873	8,419	71,883	78,495	80,305
Argentina	(Oct-Sep)	30,325	31,250	31,200	5,697	5,450	5,850	9,921	6,500	8,000
Brazil	(Oct-Sep)	15,407	13,850	15,250	1,550	1,370	1,450	54,383	62,500	64,000
Paraguay	(Mar-Feb)	2,450	2,750	2,750	682	730	735	5,310	6,600	5,500
South Asia		417	1,758	1,706	3	0	0	134	250	220
India	(Oct-Sep)	409	1,750	1,700	3	0	0	134	250	220
Other		3,848	3,143	3,394	2,192	2,331	2,376	3,350	3,918	3,863
<b>World Total</b>		<b>65,310</b>	<b>65,135</b>	<b>67,423</b>	<b>11,681</b>	<b>11,538</b>	<b>11,922</b>	<b>132,463</b>	<b>146,291</b>	<b>151,423</b>
<b>Imports</b>										
European Union	(Oct-Sep)	19,214	19,000	19,500	325	270	250	15,119	13,500	14,500
East Asia		3,912	3,717	3,957	952	1,121	902	90,145	98,885	101,980
China	(Oct-Sep)	24	55	30	586	720	500	83,230	92,000	95,000
Japan	(Oct-Sep)	1,721	1,700	1,850	7	8	5	3,186	3,200	3,300
Korea, South	(Oct-Sep)	2,118	1,900	2,000	250	280	285	1,249	1,225	1,275
Taiwan	(Oct-Sep)	33	40	45	0	0	0	2,476	2,450	2,400
Southeast Asia		15,656	16,022	17,044	289	289	286	7,854	8,360	9,070
Indonesia	(Oct-Sep)	4,203	4,250	4,450	24	22	22	2,274	2,400	2,600
Malaysia	(Oct-Sep)	1,291	1,450	1,520	120	125	120	885	750	850
Philippines	(Jan-Dec)	2,617	2,450	2,750	43	45	45	275	140	150
Thailand	(Sep-Aug)	2,433	2,700	2,800	4	4	4	2,798	3,150	3,150
Vietnam	(Jan-Dec)	5,090	5,150	5,500	76	70	70	1,602	1,900	2,300
North America		3,522	3,320	3,492	430	470	467	5,053	5,359	5,360
Canada	(Aug-Jul)	789	802	770	18	21	20	286	479	380
Mexico	(Sep-Aug)	2,367	2,200	2,450	282	290	300	4,126	4,200	4,300
South America		4,842	5,015	5,316	1,223	1,333	1,377	2,163	2,844	2,877
Brazil	(Oct-Sep)	25	20	20	65	60	60	410	250	200
Colombia	(Oct-Sep)	1,206	1,315	1,375	372	375	385	544	550	600
Central America		1,173	1,225	1,282	151	158	163	335	375	409
Caribbean		952	1,062	1,086	296	319	338	118	150	160
Middle East		4,117	4,790	5,180	404	361	418	5,185	5,495	5,750
Iran	(Oct-Sep)	1,420	1,700	1,870	299	250	300	1,864	2,120	2,300
Israel	(Oct-Sep)	131	135	155	11	10	10	392	410	425
Syria	(Jan-Dec)	50	85	125	2	2	2	16	25	35
Turkey	(Oct-Sep)	603	730	700	0	0	0	2,283	2,250	2,250
North Africa		4,496	3,780	3,770	1,995	1,725	1,775	1,946	2,920	3,570
Egypt	(Oct-Sep)	2,174	1,350	1,250	674	400	400	1,300	2,200	2,800
Other		4,003	3,832	4,176	5,567	5,186	5,529	5,407	4,941	5,183
<b>World Total</b>		<b>61,887</b>	<b>61,763</b>	<b>64,803</b>	<b>11,632</b>	<b>11,232</b>	<b>11,505</b>	<b>133,325</b>	<b>142,829</b>	<b>148,859</b>



**Table 11: Palm Oil: World Supply and Distribution**

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
Indonesia	30,500	33,000	32,000	34,000	36,000	36,000
Malaysia	20,161	19,879	17,700	18,900	21,000	21,000
Thailand	2,000	2,068	1,804	2,000	2,200	2,200
Colombia	1,041	1,110	1,275	1,146	1,320	1,320
Nigeria	970	970	970	970	970	970
Other	4,632	4,783	5,084	5,301	5,365	5,365
<b>Total</b>	<b>59,304</b>	<b>61,810</b>	<b>58,833</b>	<b>62,317</b>	<b>66,855</b>	<b>66,855</b>
<b>Imports</b>						
India	7,820	9,139	8,857	9,000	9,500	9,400
European Union	6,969	6,936	6,638	6,500	6,500	6,500
China	5,573	5,696	4,689	4,600	4,900	4,900
Pakistan	2,725	2,826	2,720	3,000	3,100	3,100
Bangladesh	1,232	1,280	1,511	1,350	1,600	1,600
United States	1,220	1,143	1,307	1,351	1,270	1,395
Egypt	1,075	1,489	1,038	1,200	1,250	1,250
Philippines	681	792	941	900	950	950
Burma	581	789	788	780	800	800
Russia	646	854	933	800	800	800
Other	13,378	13,849	13,185	14,310	14,722	14,812
<b>Total</b>	<b>41,900</b>	<b>44,793</b>	<b>42,607</b>	<b>43,791</b>	<b>45,392</b>	<b>45,507</b>
<b>Exports</b>						
Indonesia	21,719	25,964	22,905	25,000	25,500	25,500
Malaysia	17,344	17,378	16,621	16,450	17,200	17,300
Guatemala	411	453	614	700	700	700
Benin	600	500	460	580	570	570
Papua New Guinea	556	607	572	560	550	550
Other	2,564	2,469	2,562	2,529	2,538	2,538
<b>Total</b>	<b>43,194</b>	<b>47,371</b>	<b>43,734</b>	<b>45,819</b>	<b>47,058</b>	<b>47,158</b>
<b>Domestic Consumption</b>						
Indonesia	8,750	7,520	9,428	9,470	9,600	9,600
India	8,302	9,150	9,100	9,250	9,600	9,500
European Union	6,600	6,920	6,700	6,400	6,350	6,350
China	5,700	5,700	4,800	4,630	4,900	4,900
Malaysia	2,869	2,941	2,990	2,820	3,550	3,550
Pakistan	2,540	2,738	2,815	2,995	3,030	3,030
Thailand	1,790	1,925	1,835	1,958	2,160	2,160
Bangladesh	1,215	1,275	1,411	1,350	1,620	1,620
Nigeria	1,470	1,470	1,320	1,340	1,400	1,400
United States	1,207	1,091	1,269	1,350	1,235	1,360
Egypt	1,150	1,350	1,150	1,200	1,250	1,250
Colombia	908	943	1,020	1,035	1,105	1,105
Philippines	600	811	930	1,010	1,080	1,080
Russia	750	810	880	830	830	830
Burma	595	743	788	780	790	790
Other	13,039	13,281	13,389	14,125	14,566	14,666
<b>Total</b>	<b>57,485</b>	<b>58,668</b>	<b>59,825</b>	<b>60,543</b>	<b>63,066</b>	<b>63,191</b>
<b>Ending Stocks</b>						
Indonesia	3,210	2,734	2,409	1,939	2,839	2,839
Malaysia	2,090	2,641	1,546	1,876	2,626	2,776
India	370	539	496	446	546	546
Pakistan	296	382	287	292	362	362
Thailand	168	335	293	300	305	305
Other	3,402	3,469	2,950	2,874	2,901	2,911
<b>Total</b>	<b>9,536</b>	<b>10,100</b>	<b>7,981</b>	<b>7,727</b>	<b>9,579</b>	<b>9,739</b>

**Table 12: Rapeseed and Products: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
<b>Production</b>										
China	(Oct-Sep)	11,009	9,998	10,295	7,258	6,591	6,787	14,931	13,500	13,100
India	(Oct-Sep)	2,985	3,460	3,550	1,900	2,200	2,250	5,920	7,091	7,200
Canada	(Aug-Jul)	4,698	5,200	5,200	3,625	4,020	4,020	18,377	19,600	19,900
Japan	(Oct-Sep)	1,343	1,360	1,360	1,050	1,075	1,075	3	4	4
European Union	(Jul-Jun)	13,851	14,079	14,079	10,157	10,325	10,325	21,997	20,532	21,950
Other		5,466	5,577	6,168	3,843	3,951	4,329	8,652	9,612	9,981
<b>World Total</b>		<b>39,352</b>	<b>39,674</b>	<b>40,652</b>	<b>27,833</b>	<b>28,162</b>	<b>28,786</b>	<b>69,880</b>	<b>70,339</b>	<b>72,135</b>
<b>Imports</b>										
China	(Oct-Sep)	359	850	700	768	850	750	4,011	4,100	4,300
India	(Oct-Sep)	3	0	0	383	440	430	0	0	0
Canada	(Aug-Jul)	15	23	25	46	55	60	105	90	100
Japan	(Oct-Sep)	15	10	10	16	18	18	2,387	2,450	2,450
European Union	(Jul-Jun)	409	219	300	207	153	200	3,493	4,743	4,000
Other		4,899	4,960	5,182	2,744	3,002	3,121	4,523	5,084	5,227
<b>World Total</b>		<b>5,700</b>	<b>6,062</b>	<b>6,217</b>	<b>4,164</b>	<b>4,518</b>	<b>4,579</b>	<b>14,519</b>	<b>16,467</b>	<b>16,077</b>
<b>Exports</b>										
China	(Oct-Sep)	114	15	50	3	15	5	1	0	0
India	(Oct-Sep)	291	350	375	3	3	3	0	0	0
Canada	(Aug-Jul)	4,100	4,670	4,550	2,770	3,150	3,120	10,282	11,100	11,000
Japan	(Oct-Sep)	8	10	10	1	1	1	0	0	0
European Union	(Jul-Jun)	469	511	450	350	344	300	343	320	350
Other		707	485	942	1,012	978	1,206	3,753	4,599	4,392
<b>World Total</b>		<b>5,689</b>	<b>6,041</b>	<b>6,377</b>	<b>4,139</b>	<b>4,491</b>	<b>4,635</b>	<b>14,379</b>	<b>16,019</b>	<b>15,742</b>
<b>Domestic Consumption</b>										
China	(Oct-Sep)	11,254	10,833	10,945	8,350	8,500	8,200	19,100	17,400	17,900
India	(Oct-Sep)	2,600	2,935	3,285	2,280	2,545	2,705	5,930	6,900	7,170
Canada	(Aug-Jul)	620	545	650	779	940	990	8,726	9,258	9,248
Japan	(Oct-Sep)	1,325	1,378	1,370	1,071	1,085	1,092	2,419	2,455	2,455
European Union	(Jul-Jun)	13,800	13,850	13,850	10,100	10,225	10,150	25,200	25,600	25,600
Other		9,662	10,039	10,439	5,582	5,990	6,278	9,395	10,041	10,974
<b>World Total</b>		<b>39,261</b>	<b>39,580</b>	<b>40,539</b>	<b>28,162</b>	<b>29,285</b>	<b>29,415</b>	<b>70,770</b>	<b>71,654</b>	<b>73,347</b>
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	3,837	2,763	2,095	1,340	1,540	1,040
India	(Oct-Sep)	245	420	310	222	314	286	469	660	690
Canada	(Aug-Jul)	92	100	125	500	485	455	2,016	1,348	1,100
Japan	(Oct-Sep)	61	43	33	31	38	38	67	66	65
European Union	(Jul-Jun)	209	146	225	427	336	411	1,931	1,286	1,286
Other		175	188	157	419	404	370	955	1,011	853
<b>World Total</b>		<b>782</b>	<b>897</b>	<b>850</b>	<b>5,436</b>	<b>4,340</b>	<b>3,655</b>	<b>6,778</b>	<b>5,911</b>	<b>5,034</b>

**Table 13: Sunflowerseed and Products: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
<b>Production</b>										
Argentina	(Mar-Feb)	2,700	3,400	4,000	1,141	1,325	1,452	1,142	1,325	1,465
Russia	(Sep-Aug)	9,173	10,858	11,500	3,510	4,167	4,446	3,530	4,192	4,473
Turkey	(Sep-Aug)	1,100	1,320	1,600	743	963	1,045	581	753	817
Ukraine	(Sep-Aug)	11,900	14,200	14,000	4,811	5,741	5,617	5,010	5,977	5,848
European Union	(Oct-Sep)	7,721	8,573	8,500	3,888	4,212	4,158	3,042	3,296	3,253
Other		7,703	8,249	7,800	2,409	2,662	2,692	2,066	2,277	2,306
<b>World Total</b>		<b>40,297</b>	<b>46,600</b>	<b>47,400</b>	<b>16,502</b>	<b>19,070</b>	<b>19,410</b>	<b>15,371</b>	<b>17,820</b>	<b>18,162</b>
<b>Imports</b>										
Argentina	(Mar-Feb)	0	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	121	110	50	7	10	5	3	15	10
Turkey	(Sep-Aug)	396	590	500	801	950	800	686	850	800
Ukraine	(Sep-Aug)	22	25	20	1	0	0	1	2	2
European Union	(Oct-Sep)	622	650	600	3,295	3,800	3,900	1,430	1,600	1,700
Other		704	799	807	1,849	2,368	2,326	4,883	5,999	5,904
<b>World Total</b>		<b>1,865</b>	<b>2,174</b>	<b>1,977</b>	<b>5,953</b>	<b>7,128</b>	<b>7,031</b>	<b>7,003</b>	<b>8,466</b>	<b>8,416</b>
<b>Exports</b>										
Argentina	(Mar-Feb)	306	68	270	734	725	725	605	620	625
Russia	(Sep-Aug)	104	360	200	1,211	1,400	1,600	1,540	2,100	2,200
Turkey	(Sep-Aug)	42	45	50	4	5	5	583	650	550
Ukraine	(Sep-Aug)	83	220	250	3,817	4,900	4,700	4,500	5,650	5,250
European Union	(Oct-Sep)	426	400	350	215	220	200	374	430	350
Other		1,042	1,388	1,023	244	209	261	508	476	466
<b>World Total</b>		<b>2,003</b>	<b>2,481</b>	<b>2,143</b>	<b>6,225</b>	<b>7,459</b>	<b>7,491</b>	<b>8,110</b>	<b>9,926</b>	<b>9,441</b>
<b>Domestic Consumption</b>										
Argentina	(Mar-Feb)	2,834	3,254	3,554	530	600	625	723	742	762
Russia	(Sep-Aug)	9,070	10,670	11,350	2,250	2,800	2,850	1,950	2,115	2,230
Turkey	(Sep-Aug)	1,452	1,862	2,022	1,600	1,780	1,880	930	1,010	1,030
Ukraine	(Sep-Aug)	11,810	14,060	13,760	850	970	1,040	530	530	535
European Union	(Oct-Sep)	8,220	8,840	8,740	6,960	7,910	7,810	4,230	4,410	4,610
Other		7,256	7,689	7,685	4,048	4,764	4,789	6,757	7,714	7,840
<b>World Total</b>		<b>40,642</b>	<b>46,375</b>	<b>47,111</b>	<b>16,238</b>	<b>18,824</b>	<b>18,994</b>	<b>15,120</b>	<b>16,521</b>	<b>17,007</b>
<b>Ending Stocks</b>										
Argentina	(Mar-Feb)	598	676	852	25	25	127	195	158	236
Russia	(Sep-Aug)	255	193	193	249	226	227	92	84	137
Turkey	(Sep-Aug)	47	50	78	83	211	171	78	21	58
Ukraine	(Sep-Aug)	188	133	143	597	468	345	305	104	169
European Union	(Oct-Sep)	646	629	639	238	120	168	170	226	219
Other		557	528	427	113	170	138	730	816	720
<b>World Total</b>		<b>2,291</b>	<b>2,209</b>	<b>2,332</b>	<b>1,305</b>	<b>1,220</b>	<b>1,176</b>	<b>1,570</b>	<b>1,409</b>	<b>1,539</b>

**Table 14: Minor Vegetable Oils: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
<b>Production</b>										
China	(Oct-Sep)	2,816	2,864	2,960	1,091	1,113	1,215	5	5	5
India	(Oct-Sep)	875	1,220	1,130	1,230	1,160	1,320	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	157	187	223	170	190	200
United States	(Aug-Jul)	103	129	141	211	245	342	14	15	15
European Union	(Oct-Sep)	12	12	12	38	38	38	2,320	1,800	2,150
Other		1,629	1,625	1,631	1,568	1,662	1,848	609	537	682
<b>World Total</b>		<b>5,442</b>	<b>5,857</b>	<b>5,881</b>	<b>4,295</b>	<b>4,405</b>	<b>4,986</b>	<b>3,118</b>	<b>2,547</b>	<b>3,052</b>
<b>Imports</b>										
China	(Oct-Sep)	113	130	130	0	0	0	41	40	40
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	1	1	1
United States	(Aug-Jul)	42	18	12	3	2	2	330	319	325
European Union	(Oct-Sep)	65	65	65	2	1	1	100	110	100
Other		20	21	20	56	57	52	318	298	313
<b>World Total</b>		<b>240</b>	<b>234</b>	<b>227</b>	<b>61</b>	<b>60</b>	<b>55</b>	<b>790</b>	<b>768</b>	<b>779</b>
<b>Exports</b>										
China	(Oct-Sep)	10	9	5	1	5	5	0	0	0
India	(Oct-Sep)	11	20	15	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	1	1	14	50	50
United States	(Aug-Jul)	5	5	9	25	50	59	8	12	10
European Union	(Oct-Sep)	5	5	5	0	0	0	672	600	600
Other		221	208	224	58	45	40	206	175	258
<b>World Total</b>		<b>252</b>	<b>247</b>	<b>258</b>	<b>86</b>	<b>101</b>	<b>105</b>	<b>900</b>	<b>837</b>	<b>918</b>
<b>Domestic Consumption</b>										
China	(Oct-Sep)	2,919	2,985	3,085	1,090	1,108	1,210	46	45	45
India	(Oct-Sep)	874	1,110	1,060	1,275	1,165	1,310	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	155	185	220	145	155	150
United States	(Aug-Jul)	140	140	144	193	197	285	336	322	330
European Union	(Oct-Sep)	72	72	72	40	39	39	1,570	1,520	1,620
Other		1,429	1,425	1,426	1,631	1,669	1,832	723	707	734
<b>World Total</b>		<b>5,441</b>	<b>5,739</b>	<b>5,794</b>	<b>4,384</b>	<b>4,363</b>	<b>4,896</b>	<b>2,820</b>	<b>2,749</b>	<b>2,879</b>
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	82	172	227	37	32	42	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	4	5	7	40	26	27
United States	(Aug-Jul)	9	11	11	23	23	23	0	0	0
European Union	(Oct-Sep)	3	3	3	0	0	0	311	101	131
Other		41	54	55	46	51	79	142	95	98
<b>World Total</b>		<b>135</b>	<b>240</b>	<b>296</b>	<b>110</b>	<b>111</b>	<b>151</b>	<b>493</b>	<b>222</b>	<b>256</b>

**Table 15: World Oilseeds and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Major Oilseeds</b>									
2004/05	218.98	46.63	382.73	72.72	502.08	74.35	30.52	368.14	59.60
2005/06	220.69	59.60	394.02	75.41	529.03	75.82	31.73	386.85	66.36
2006/07	223.39	66.36	405.77	80.83	552.96	83.11	31.56	394.69	75.15
2007/08	219.54	75.15	391.45	90.45	557.05	91.38	31.59	402.50	63.17
2008/09	230.45	63.17	398.98	94.55	556.69	94.66	33.62	404.86	57.18
2009/10	235.79	57.18	447.52	102.58	607.28	107.03	34.77	425.45	74.80
2010/11	245.27	74.80	461.14	105.02	640.97	109.13	36.24	446.56	85.28
2011/12	248.17	85.28	447.64	113.14	646.06	111.70	36.30	467.69	66.68
2012/13	256.20	66.68	475.57	114.77	657.02	118.54	36.50	470.22	68.25
2013/14	260.05	68.25	504.22	133.54	706.01	133.82	37.46	494.21	77.97
2014/15	264.76	77.97	537.58	143.60	759.16	147.06	38.56	518.97	93.13
2015/16	262.94	93.13	521.35	153.87	768.36	153.26	39.99	524.56	90.54
2016/17	264.93	90.54	572.53	165.81	828.88	169.92	41.61	550.82	108.13
2017/18	276.87	108.13	578.60	171.29	858.02	174.29	42.86	574.27	109.46
<b>Major Protein Meals</b>									
2004/05	nr	8.24	206.34	59.47	274.04	61.85	0.29	203.98	8.20
2005/06	nr	8.20	217.08	65.68	290.97	67.33	0.28	214.77	8.87
2006/07	nr	8.87	224.15	67.30	300.32	69.40	0.27	220.66	10.27
2007/08	nr	10.27	231.56	70.42	312.25	73.07	0.29	228.98	10.20
2008/09	nr	10.20	229.89	68.43	308.52	70.12	0.32	230.08	8.32
2009/10	nr	8.32	244.41	70.51	323.24	72.79	0.40	240.38	10.07
2010/11	nr	10.07	256.98	75.12	342.17	77.93	0.33	251.72	12.52
2011/12	nr	12.52	268.34	79.16	360.02	81.09	0.40	264.59	14.34
2012/13	nr	14.34	269.58	74.46	358.37	79.50	0.43	266.07	12.81
2013/14	nr	12.81	283.40	80.57	376.77	83.37	0.44	279.30	14.10
2014/15	nr	14.10	300.66	82.65	397.40	86.15	0.45	294.40	16.86
2015/16	nr	16.86	305.82	83.22	405.89	86.73	0.48	303.61	15.55
2016/17	nr	15.55	320.91	85.36	421.82	88.74	0.59	316.61	16.46
2017/18	nr	16.46	334.60	88.18	439.24	91.46	0.71	331.69	16.09
<b>Major Vegetable Oils</b>									
2004/05	12.85	11.17	112.14	40.17	163.48	43.84	91.46	107.18	12.46
2005/06	13.60	12.46	119.85	43.94	176.24	48.61	94.29	113.46	14.18
2006/07	14.19	14.18	122.74	47.34	184.26	50.62	96.75	119.03	14.61
2007/08	14.72	14.61	129.71	50.50	194.81	54.74	99.59	125.17	14.90
2008/09	15.59	14.90	134.94	54.00	203.85	56.85	103.04	131.31	15.69
2009/10	16.36	15.69	142.44	55.66	213.79	58.88	107.15	138.18	16.73
2010/11	17.05	16.73	149.08	57.08	222.89	60.67	109.94	143.10	19.12
2011/12	17.63	19.12	158.42	61.89	239.43	64.75	115.89	151.97	22.71
2012/13	18.37	22.71	161.61	65.53	249.86	68.35	121.63	159.39	22.12
2013/14	19.11	22.12	171.80	67.22	261.13	70.24	126.27	166.75	24.14
2014/15	19.81	24.14	177.18	71.09	272.41	76.47	131.44	171.64	24.30
2015/16	20.41	24.30	176.69	70.70	271.69	73.47	135.18	177.93	20.28
2016/17	20.87	20.28	185.75	73.12	279.15	77.73	139.52	182.81	18.61
2017/18	21.34	18.61	195.09	75.22	288.93	79.21	144.21	189.34	20.38

Based on the aggregate of different marketing years

**Table 16: World Soybeans and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean</b>									
2004/05	93.35	38.82	215.49	63.56	317.87	64.75	175.61	204.48	48.63
2005/06	93.03	48.63	220.78	64.10	333.52	63.85	186.12	215.78	53.89
2006/07	94.92	53.89	235.70	69.05	358.63	71.14	195.42	224.67	62.83
2007/08	91.05	62.83	219.15	78.68	360.67	78.32	202.49	229.68	52.67
2008/09	96.46	52.67	212.07	77.90	342.64	77.21	194.63	222.56	42.87
2009/10	102.60	42.87	260.76	87.50	391.13	91.47	210.22	238.97	60.69
2010/11	103.44	60.69	264.40	89.79	414.88	91.71	221.98	252.61	70.57
2011/12	102.90	70.57	240.44	94.55	405.56	92.19	229.90	260.14	53.23
2012/13	110.00	53.23	268.46	97.19	418.89	100.80	231.51	262.88	55.21
2013/14	112.63	55.21	282.75	113.07	451.03	112.78	242.92	276.67	61.59
2014/15	118.45	61.59	320.01	124.36	505.96	126.13	264.35	302.32	77.52
2015/16	120.42	77.52	313.71	133.33	524.55	132.46	274.93	314.35	77.74
2016/17	120.31	77.74	351.44	142.83	572.02	146.29	288.51	329.77	95.96
2017/18	125.73	95.96	348.44	148.86	593.25	151.42	301.15	344.30	97.53
<b>Meal, Soybean</b>									
2004/05	nr	5.75	138.87	46.00	190.63	48.03	175.63	136.69	5.91
2005/06	nr	5.91	146.55	51.38	203.84	53.01	186.14	144.66	6.17
2006/07	nr	6.17	153.71	52.74	212.62	54.99	195.44	150.20	7.43
2007/08	nr	7.43	158.90	54.78	221.11	56.64	202.51	156.85	7.62
2008/09	nr	7.62	152.87	51.67	212.16	53.25	194.71	153.82	5.09
2009/10	nr	5.09	165.55	53.54	224.18	56.02	210.30	161.38	6.78
2010/11	nr	6.78	174.81	56.87	238.46	58.91	222.07	170.72	8.83
2011/12	nr	8.83	181.45	56.97	247.25	58.72	230.01	178.10	10.44
2012/13	nr	10.44	181.98	53.83	246.24	58.52	231.65	177.89	9.83
2013/14	nr	9.83	190.46	57.94	258.23	60.72	243.08	186.86	10.66
2014/15	nr	10.66	208.13	60.86	279.64	64.36	264.54	201.70	13.58
2015/16	nr	13.58	215.76	61.89	291.23	65.31	275.17	213.49	12.43
2016/17	nr	12.43	226.34	61.76	300.53	65.14	288.76	222.07	13.32
2017/18	nr	13.32	236.55	64.80	314.67	67.42	301.39	234.38	12.88
<b>Oil, Soybean</b>									
2004/05	nr	2.84	32.63	8.38	43.85	9.06	175.61	31.47	3.31
2005/06	nr	3.31	34.89	8.80	47.00	9.79	186.12	33.36	3.85
2006/07	nr	3.85	36.40	9.77	50.03	10.56	195.42	35.41	4.06
2007/08	nr	4.06	37.77	10.29	52.12	10.88	202.49	37.28	3.96
2008/09	nr	3.96	36.10	9.00	49.06	9.18	194.63	36.32	3.55
2009/10	nr	3.55	38.91	8.48	50.94	9.17	210.22	38.14	3.63
2010/11	nr	3.63	41.43	9.38	54.44	9.66	221.98	40.47	4.31
2011/12	nr	4.31	42.96	7.99	55.26	8.52	229.90	42.43	4.31
2012/13	nr	4.31	43.29	8.50	56.09	9.36	231.51	42.59	4.15
2013/14	nr	4.15	45.24	9.25	58.64	9.44	242.92	45.28	3.92
2014/15	nr	3.92	49.20	10.04	63.16	11.09	264.35	47.86	4.21
2015/16	nr	4.21	51.50	11.63	67.35	11.68	274.93	52.10	3.56
2016/17	nr	3.56	53.94	11.23	68.73	11.54	288.51	53.53	3.66
2017/18	nr	3.66	56.13	11.51	71.29	11.92	301.15	55.74	3.63

Based on the aggregate of different marketing years, primarily October through September.

**Table 17: World Rapeseed and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Oilseed, Rapeseed</b>									
2004/05	26.88	2.19	46.24	5.00	53.43	4.91	0.35	43.40	5.12
2005/06	27.36	5.12	48.93	6.71	60.76	6.98	0.35	48.16	5.63
2006/07	26.76	5.63	45.81	7.02	58.46	6.65	0.35	46.63	5.18
2007/08	28.66	5.18	48.37	7.57	61.12	8.18	0.35	49.23	3.70
2008/09	31.02	3.70	58.01	12.15	73.86	12.20	0.40	54.86	6.80
2009/10	30.85	6.80	61.06	10.81	78.67	10.90	0.42	59.77	8.00
2010/11	33.71	8.00	60.94	10.18	79.12	10.93	0.45	60.09	8.10
2011/12	33.51	8.10	61.64	13.24	82.98	12.99	0.45	63.79	6.21
2012/13	36.05	6.21	64.06	12.83	83.10	12.56	0.47	65.69	4.85
2013/14	36.01	4.85	71.68	15.55	92.08	15.10	0.49	69.48	7.50
2014/15	35.52	7.50	71.45	14.32	93.27	15.10	0.55	70.64	7.53
2015/16	33.79	7.53	69.88	14.52	91.93	14.38	0.65	70.77	6.78
2016/17	33.76	6.78	70.34	16.47	93.58	16.02	0.75	71.65	5.91
2017/18	36.43	5.91	72.14	16.08	94.12	15.74	0.85	73.35	5.03
<b>Meal, Rapeseed</b>									
2004/05	nr	0.93	23.71	2.29	26.93	2.51	0.00	23.71	0.71
2005/06	nr	0.71	26.21	2.63	29.55	2.68	0.00	26.09	0.78
2006/07	nr	0.78	25.59	3.21	29.58	3.00	0.00	25.88	0.70
2007/08	nr	0.70	27.24	3.88	31.82	3.93	0.00	27.30	0.59
2008/09	nr	0.59	30.36	3.77	34.73	3.75	0.00	30.17	0.80
2009/10	nr	0.80	33.04	3.88	37.72	3.63	0.00	32.81	1.28
2010/11	nr	1.28	33.33	5.33	39.94	5.28	0.00	33.55	1.12
2011/12	nr	1.12	35.26	5.55	41.94	5.56	0.00	35.24	1.14
2012/13	nr	1.14	36.49	5.58	43.21	5.70	0.00	36.53	0.99
2013/14	nr	0.99	38.78	6.46	46.22	6.35	0.00	38.92	0.95
2014/15	nr	0.95	39.09	5.99	46.03	6.07	0.00	39.29	0.68
2015/16	nr	0.68	39.35	5.70	45.73	5.69	0.00	39.26	0.78
2016/17	nr	0.78	39.67	6.06	46.52	6.04	0.00	39.58	0.90
2017/18	nr	0.90	40.65	6.22	47.77	6.38	0.00	40.54	0.85
<b>Oil, Rapeseed</b>									
2004/05	nr	0.60	16.10	1.20	17.91	1.29	13.14	15.82	0.79
2005/06	nr	0.79	18.03	1.48	20.30	1.65	13.70	17.60	1.05
2006/07	nr	1.05	17.82	2.21	21.08	2.00	13.27	18.24	0.85
2007/08	nr	0.85	18.96	2.05	21.86	1.91	13.53	18.81	1.14
2008/09	nr	1.14	21.23	2.48	24.85	2.47	14.52	21.11	1.27
2009/10	nr	1.27	23.28	2.96	27.51	2.75	15.30	22.81	1.95
2010/11	nr	1.95	23.53	3.38	28.86	3.43	15.92	23.46	1.96
2011/12	nr	1.96	24.90	4.08	30.94	3.98	16.55	23.92	3.04
2012/13	nr	3.04	25.68	3.94	32.66	3.95	17.03	24.29	4.42
2013/14	nr	4.42	27.27	3.83	35.52	3.83	18.26	26.17	5.52
2014/15	nr	5.52	27.62	3.96	37.10	4.07	19.13	27.29	5.74
2015/16	nr	5.74	27.83	4.16	37.74	4.14	19.80	28.16	5.44
2016/17	nr	5.44	28.16	4.52	38.12	4.49	20.78	29.29	4.34
2017/18	nr	4.34	28.79	4.58	37.71	4.64	20.78	29.42	3.66

Based on the aggregate of different marketing years.

**Table 18: World Sunflower and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
<b>Oilseed, Sunflowerseed</b>							
2004/05	20.69	3.38	25.39	1.16	1.23	25.74	2.96
2005/06	22.72	2.96	29.92	1.42	1.52	29.31	3.48
2006/07	23.45	3.48	30.08	1.81	1.91	29.44	4.02
2007/08	21.34	4.02	27.35	1.29	1.46	27.48	3.72
2008/09	23.89	3.72	32.89	1.92	2.15	32.53	3.85
2009/10	22.99	3.85	31.56	1.56	1.55	32.82	2.59
2010/11	23.11	2.59	32.72	1.62	1.78	32.83	2.32
2011/12	24.64	2.32	38.66	1.70	1.93	38.31	2.45
2012/13	23.61	2.45	35.02	1.36	1.45	34.68	2.69
2013/14	24.03	2.69	41.54	1.62	1.96	40.89	3.01
2014/15	23.15	3.01	39.25	1.56	1.66	39.38	2.77
2015/16	23.29	2.77	40.30	1.87	2.00	40.64	2.29
2016/17	25.24	2.29	46.60	2.17	2.48	46.38	2.21
2017/18	25.72	2.21	47.40	1.98	2.14	47.11	2.33
<b>Meal, Sunflowerseed</b>							
2004/05	nr	0.22	10.30	2.55	2.77	10.08	0.22
2005/06	nr	0.22	11.72	3.35	3.57	11.41	0.31
2006/07	nr	0.31	11.87	3.44	3.49	11.90	0.24
2007/08	nr	0.24	11.11	2.96	3.31	10.69	0.30
2008/09	nr	0.30	13.07	4.20	4.30	12.47	0.80
2009/10	nr	0.80	13.42	3.69	4.09	12.83	0.98
2010/11	nr	0.98	13.31	4.06	4.57	12.70	1.08
2011/12	nr	1.08	15.62	6.42	6.80	14.64	1.68
2012/13	nr	1.68	14.16	4.93	5.13	14.81	0.82
2013/14	nr	0.82	16.86	5.76	6.22	15.92	1.30
2014/15	nr	1.30	16.13	5.52	5.87	15.77	1.31
2015/16	nr	1.31	16.50	5.95	6.23	16.24	1.31
2016/17	nr	1.31	19.07	7.13	7.46	18.82	1.22
2017/18	nr	1.22	19.41	7.03	7.49	18.99	1.18
<b>Oil, Sunflowerseed</b>							
2004/05	nr	0.83	9.19	2.17	2.58	8.58	1.02
2005/06	nr	1.02	10.56	3.31	3.92	9.77	1.21
2006/07	nr	1.21	10.74	3.46	4.05	10.16	1.20
2007/08	nr	1.20	10.16	2.78	3.53	9.41	1.20
2008/09	nr	1.20	11.88	4.15	4.55	10.75	1.93
2009/10	nr	1.93	12.12	3.81	4.50	11.46	1.89
2010/11	nr	1.89	12.09	3.70	4.54	11.37	1.77
2011/12	nr	1.77	14.37	5.83	6.48	12.53	2.95
2012/13	nr	2.95	12.87	5.16	5.57	13.11	2.31
2013/14	nr	2.31	15.45	6.97	7.78	14.14	2.80
2014/15	nr	2.80	14.92	6.19	7.38	14.09	2.43
2015/16	nr	2.43	15.37	7.00	8.11	15.12	1.57
2016/17	nr	1.57	17.82	8.47	9.93	16.52	1.41
2017/18	nr	1.41	18.16	8.42	9.44	17.01	1.54

Based on the aggregate of different marketing years, primarily September through August.



**Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution**

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Oil, Palm</b>									
2004/05	4.43	33.63	24.07	62.14	25.82	6.24	24.92	31.70	4.62
2005/06	4.62	36.02	25.63	66.26	27.99	6.94	25.31	32.79	5.48
2006/07	5.48	37.59	26.87	69.94	28.65	7.57	27.17	35.24	6.04
2007/08	6.04	41.43	30.35	77.82	32.78	8.85	29.70	39.12	5.92
2008/09	5.92	44.47	33.39	83.78	35.24	9.97	31.70	42.30	6.24
2009/10	6.24	46.37	34.57	87.19	36.40	10.37	33.10	44.10	6.68
2010/11	6.68	49.19	35.37	91.24	37.23	11.19	33.97	45.79	8.23
2011/12	8.23	52.53	38.51	99.26	39.79	12.72	36.66	50.07	9.40
2012/13	9.40	56.38	42.11	107.88	43.05	14.92	40.23	55.82	9.01
2013/14	9.01	59.30	41.90	110.22	43.19	15.80	40.98	57.49	9.54
2014/15	9.54	61.81	44.79	116.14	47.37	14.82	43.09	58.67	10.10
2015/16	10.10	58.83	42.61	111.54	43.73	16.57	42.51	59.83	7.98
2016/17	7.98	62.32	43.79	114.09	45.82	16.55	43.25	60.54	7.73
2017/18	7.73	66.86	45.51	120.09	47.16	17.59	44.77	63.19	9.74
<b>Oil, Coconut</b>									
2004/05	0.51	3.42	1.91	5.84	2.08	1.40	1.80	3.29	0.47
2005/06	0.47	3.34	2.04	5.85	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.07	1.88	5.39	1.74	1.43	1.66	3.18	0.47
2007/08	0.47	3.40	1.91	5.78	1.93	1.51	1.77	3.31	0.55
2008/09	0.55	3.36	1.67	5.58	1.48	1.56	1.65	3.24	0.86
2009/10	0.86	3.47	2.30	6.63	2.07	1.70	2.09	3.82	0.74
2010/11	0.74	3.59	1.80	6.13	1.80	1.67	1.87	3.58	0.76
2011/12	0.76	3.39	1.84	5.98	1.86	1.55	1.93	3.51	0.61
2012/13	0.61	3.62	1.89	6.13	1.92	1.71	2.00	3.75	0.46
2013/14	0.46	3.38	1.74	5.58	1.91	1.55	1.75	3.34	0.33
2014/15	0.33	3.37	1.82	5.53	1.94	1.52	1.74	3.29	0.29
2015/16	0.29	3.32	1.58	5.18	1.56	1.55	1.64	3.22	0.41
2016/17	0.41	3.38	1.59	5.38	1.87	1.55	1.62	3.20	0.32
2017/18	0.32	3.44	1.62	5.38	1.72	1.55	1.70	3.27	0.39
<b>Meal, Fish</b>									
2004/05	0.83	5.56	3.60	10.00	3.70	0.06	0.00	5.57	0.73
2005/06	0.73	4.99	3.05	8.77	2.80	0.05	0.00	5.24	0.73
2006/07	0.73	5.14	2.82	8.69	2.65	0.05	0.00	5.07	0.97
2007/08	0.97	5.14	3.15	9.26	2.94	0.05	0.00	5.49	0.83
2008/09	0.83	5.20	3.26	9.29	3.07	0.05	0.00	5.51	0.71
2009/10	0.71	4.24	2.77	7.73	2.42	0.05	0.00	5.04	0.28
2010/11	0.28	5.55	2.78	8.60	2.69	0.05	0.00	5.23	0.69
2011/12	0.69	4.71	3.04	8.44	2.76	0.05	0.00	5.40	0.28
2012/13	0.28	4.84	2.46	7.58	2.32	0.05	0.00	4.80	0.45
2013/14	0.45	4.45	2.74	7.65	2.47	0.05	0.00	4.95	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.88	0.26
2015/16	0.26	4.49	2.46	7.21	2.19	0.05	0.00	4.75	0.27
2016/17	0.27	4.78	2.75	7.81	2.37	0.05	0.00	5.15	0.28
2017/18	0.28	4.58	2.45	7.32	2.16	0.00	0.00	4.89	0.27

Based on the aggregate of different marketing years.

**Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Major Oilseeds</b>									
2004/05	36,808	4,152	95,941	681	100,774	30,708	50,167	61,777	8,289
2005/06	36,587	8,289	95,671	664	104,624	26,611	51,897	63,812	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,402	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,438	5,763	99,016	3,067	107,846	45,569	51,459	58,324	3,953
2014/15	38,983	3,953	116,029	1,851	121,833	51,116	55,111	63,961	6,756
2015/16	38,398	6,756	115,879	1,130	123,765	53,959	55,055	62,938	6,868
2016/17	39,263	6,868	127,266	1,575	135,709	60,179	56,131	64,805	10,725
2017/18	42,654	10,725	132,774	1,534	145,033	62,454	57,962	67,722	14,857
<b>Major Protein Meals</b>									
2004/05	nr	273	39,191	1,537	41,001	6,954	50,167	33,832	215
2005/06	nr	215	39,894	1,663	41,772	7,608	51,897	33,803	361
2006/07	nr	361	41,390	1,709	43,460	8,264	53,483	34,811	385
2007/08	nr	385	40,786	1,992	43,163	8,706	53,495	34,123	334
2008/09	nr	334	37,630	1,817	39,781	7,940	49,342	31,595	246
2009/10	nr	246	39,992	1,344	41,582	10,308	51,483	30,933	341
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,593	3,393	42,322	10,461	50,250	31,546	315
2013/14	nr	315	39,293	3,798	43,406	10,803	51,459	32,311	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,111	34,941	290
2015/16	nr	290	42,778	4,078	47,146	11,179	55,055	35,692	275
2016/17	nr	275	42,964	3,984	47,223	10,984	56,131	35,888	351
2017/18	nr	351	44,605	4,018	48,974	11,407	57,962	37,238	329
<b>Major Vegetable Oils</b>									
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,435	2,379	13,938	899	51,897	11,242	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,109	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,666	3,230	14,360	1,457	49,342	11,166	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,427	4,016	15,587	1,116	51,459	13,499	972
2014/15	0	972	10,938	4,230	16,140	1,175	55,111	13,679	1,286
2015/16	0	1,286	11,212	4,527	17,025	1,248	55,055	14,537	1,240
2016/17	0	1,240	11,419	4,717	17,376	1,426	56,131	14,674	1,276
2017/18	0	1,276	11,753	4,884	17,913	1,218	57,962	15,457	1,238

Based on the aggregate of different marketing years

**Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean</b>									
2004/05	29,930	3,059	85,016	152	88,227	29,860	46,160	51,407	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,858	3,825	91,389	1,953	97,167	44,594	47,192	50,069	2,504
2014/15	33,423	2,504	106,878	904	110,286	50,143	50,975	54,955	5,188
2015/16	33,076	5,188	106,857	641	112,686	52,860	51,335	54,472	5,354
2016/17	33,482	5,354	117,208	680	123,242	59,058	51,573	54,782	9,402
2017/18	35,908	9,402	120,593	680	130,675	61,235	52,798	56,512	12,928
<b>Meal, Soybean</b>									
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,147	267
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,307	250
2013/14	nr	250	36,909	347	37,506	10,504	47,192	26,775	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	366	41,127	10,844	51,335	30,044	239
2016/17	nr	239	40,471	318	41,028	10,659	51,573	30,074	295
2017/18	nr	295	41,799	272	42,366	11,068	52,798	31,026	272
<b>Oil, Soybean</b>									
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	9,997	159	10,921	1,157	51,573	8,935	829
2017/18	nr	829	10,208	147	11,184	953	52,798	9,434	797

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

**Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean (Local)</b>									
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,432	39,378	1,269
2013/14	30,100	1,269	86,700	579	88,548	45,747	38,195	41,345	1,456
2014/15	32,100	1,456	97,200	329	98,985	54,635	40,339	43,700	650
2015/16	33,300	650	96,500	362	97,512	52,100	40,125	43,607	1,805
2016/17	33,900	1,805	114,000	250	116,055	65,000	41,850	45,515	5,540
2017/18	34,700	5,540	107,000	200	112,740	64,000	42,000	45,740	3,000
<b>Meal, Soybean (Local)</b>									
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	10,800	2,283
2007/08	nr	2,283	24,720	143	27,146	12,709	31,895	12,300	2,137
2008/09	nr	2,137	23,850	86	26,073	12,153	30,779	12,800	1,120
2009/10	nr	1,120	27,670	72	28,862	14,147	35,700	13,187	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,100	3,455
2014/15	nr	3,455	31,230	16	34,701	15,106	40,339	15,700	3,895
2015/16	nr	3,895	31,050	27	34,972	14,651	40,125	16,300	4,021
2016/17	nr	4,021	32,390	20	36,431	14,350	41,850	17,000	5,081
2017/18	nr	5,081	32,500	20	37,601	15,350	42,000	17,600	4,651
<b>Oil, Soybean (Local)</b>									
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	11	8,316	1,650	40,339	6,220	446
2015/16	nr	446	7,700	75	8,221	1,250	40,125	6,440	531
2016/17	nr	531	8,030	60	8,621	1,445	41,850	6,680	496
2017/18	nr	496	8,060	60	8,616	1,475	42,000	6,735	406

Data based on Brazil's local February/January Marketing Year (MY).  
Where February 2012 - January 2013 is the 2011/12 MY.

**Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean (Local)</b>									
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,196	3,683
2010/11	18,300	3,683	49,000	13	52,696	10,389	37,521	39,821	2,486
2011/12	17,577	2,486	40,100	2	42,588	6,098	30,681	33,431	3,059
2012/13	19,750	3,059	49,300	2	52,361	7,817	35,009	38,209	6,335
2013/14	19,250	6,335	53,400	2	59,737	7,434	38,503	42,089	10,214
2014/15	19,340	10,214	61,400	141	71,755	11,670	45,110	49,285	10,800
2015/16	19,530	10,800	56,800	1,304	68,904	9,046	43,080	47,401	12,457
2016/17	18,350	12,457	57,800	1,500	71,757	6,500	44,100	48,585	16,672
2017/18	19,100	16,672	57,000	1,500	75,172	8,000	45,000	49,600	17,572
<b>Meal, Soybean (Local)</b>									
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,867	45,110	2,500	4,787
2015/16	nr	4,787	33,095	0	37,882	30,980	43,080	2,687	4,215
2016/17	nr	4,215	33,780	0	37,995	30,700	44,100	2,865	4,430
2017/18	nr	4,430	34,540	0	38,970	31,250	45,000	3,075	4,645
<b>Oil, Soybean (Local)</b>									
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,311	45,110	2,301	526
2015/16	nr	526	8,380	0	8,906	5,386	43,080	3,085	435
2016/17	nr	435	8,495	0	8,930	5,600	44,100	2,870	460
2017/18	nr	460	8,665	0	9,125	5,850	45,000	2,780	495

Data based on Argentina's Local April/March Marketing Year (MY).

Where April 2012 - March 2013 is the 2011/12 MY.

**Table 24: South East Asia Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
Oilseed, Copra	4,187	4,175	4,054	4,150	4,243	4,243
Oilseed, Palm Kernel	13,851	14,403	13,705	14,558	15,750	15,750
Oilseed, Soybean	1,040	995	947	940	921	921
Other	3,808	3,811	3,705	3,696	3,714	3,714
<b>Total</b>	<b>22,886</b>	<b>23,384</b>	<b>22,411</b>	<b>23,344</b>	<b>24,628</b>	<b>24,628</b>
<b>Domestic Consumption</b>						
Meal, Fish	853	848	796	870	923	923
Meal, Rapeseed	801	745	407	373	430	430
Meal, Soybean	15,956	16,996	18,383	19,175	20,367	20,237
Other	2,574	2,986	3,058	3,191	3,212	3,262
<b>Total</b>	<b>20,184</b>	<b>21,575</b>	<b>22,644</b>	<b>23,609</b>	<b>24,932</b>	<b>24,852</b>
<b>SME</b>						
Meal, Fish	1,233	1,225	1,150	1,257	1,334	1,334
Meal, Rapeseed	570	530	290	265	306	306
Meal, Soybean	15,956	16,996	18,383	19,175	20,367	20,237
Other	1,429	1,595	1,650	1,729	1,734	1,752
<b>Total</b>	<b>19,188</b>	<b>20,347</b>	<b>21,473</b>	<b>22,426</b>	<b>23,741</b>	<b>23,629</b>
<b>Imports</b>						
Meal, Fish	241	237	279	298	321	321
Meal, Rapeseed	738	658	369	368	430	430
Meal, Soybean	13,743	15,105	15,656	16,022	17,194	17,044
Other	391	562	684	659	660	660
<b>Total</b>	<b>15,113</b>	<b>16,562</b>	<b>16,988</b>	<b>17,347</b>	<b>18,605</b>	<b>18,455</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	7,380	5,995	7,545	7,523	8,440	8,440
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	36	39	42	46	45	45
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,832	4,014	4,012	4,077	4,231	4,231
<b>Total</b>	<b>11,248</b>	<b>10,048</b>	<b>11,599</b>	<b>11,646</b>	<b>12,716</b>	<b>12,716</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	7,931	8,550	9,033	9,190	9,370	9,370
Oil, Rapeseed	61	54	26	27	17	17
Oil, Soybean	526	574	677	721	822	822
Oil, Sunflowerseed	112	131	131	131	131	131
Other	1,437	1,384	1,443	1,488	1,562	1,562
<b>Total</b>	<b>10,067</b>	<b>10,693</b>	<b>11,310</b>	<b>11,557</b>	<b>11,902</b>	<b>11,902</b>
<b>Domestic Consumption</b>						
Oil, Palm	15,684	15,014	17,031	17,164	18,327	18,327
Oil, Rapeseed	61	54	26	27	17	17
Oil, Soybean	562	613	719	767	867	867
Oil, Sunflowerseed	112	131	131	131	131	131
Other	5,279	5,408	5,465	5,575	5,803	5,803
<b>Total</b>	<b>21,698</b>	<b>21,220</b>	<b>23,372</b>	<b>23,664</b>	<b>25,145</b>	<b>25,145</b>
<b>Imports</b>						
Oil, Palm	2,920	3,762	3,608	3,605	3,745	3,745
Oil, Rapeseed	10	13	13	13	13	13
Oil, Soybean	292	321	289	289	286	286
Oil, Sunflowerseed	0	0	0	0	0	0
Other	509	671	544	485	502	502
<b>Total</b>	<b>3,731</b>	<b>4,767</b>	<b>4,454</b>	<b>4,392</b>	<b>4,546</b>	<b>4,546</b>

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 25: Middle East Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
Oilseed, Cottonseed	1,106	1,243	1,032	1,228	1,350	1,405
Oilseed, Rapeseed	430	425	400	400	400	400
Oilseed, Soybean	318	327	297	297	282	282
Oilseed, Sunflowerseed	1,502	1,306	1,206	1,426	1,531	1,706
Other	140	120	150	145	145	145
<b>Total</b>	<b>3,496</b>	<b>3,421</b>	<b>3,085</b>	<b>3,496</b>	<b>3,708</b>	<b>3,938</b>
<b>Domestic Consumption</b>						
Meal, Fish	86	89	100	105	105	105
Meal, Rapeseed	895	971	951	924	995	995
Meal, Soybean	6,785	7,105	7,565	8,236	8,896	8,806
Other	3,034	2,961	2,924	3,124	3,266	3,376
<b>Total</b>	<b>10,800</b>	<b>11,126</b>	<b>11,540</b>	<b>12,389</b>	<b>13,262</b>	<b>13,282</b>
<b>SME</b>						
Meal, Fish	124	129	145	152	152	152
Meal, Rapeseed	637	691	677	657	708	708
Meal, Soybean	6,785	7,105	7,565	8,236	8,896	8,806
Other	2,626	2,543	2,509	2,753	2,849	2,963
<b>Total</b>	<b>10,172</b>	<b>10,468</b>	<b>10,895</b>	<b>11,798</b>	<b>12,605</b>	<b>12,629</b>
<b>Imports</b>						
Meal, Fish	80	84	100	100	100	100
Meal, Rapeseed	295	217	195	215	219	219
Meal, Soybean	5,279	4,334	4,117	4,790	5,230	5,180
Other	1,407	1,406	1,497	1,582	1,500	1,475
<b>Total</b>	<b>7,061</b>	<b>6,041</b>	<b>5,909</b>	<b>6,687</b>	<b>7,049</b>	<b>6,974</b>
<b>Imports</b>						
Oil, Palm	2,362	2,127	2,310	2,397	2,522	2,522
Oil, Rapeseed	54	60	79	86	89	89
Oil, Soybean	641	498	404	361	428	418
Oil, Sunflowerseed	1,916	1,760	1,661	2,175	1,999	2,039
Other	182	463	169	169	187	187
<b>Total</b>	<b>5,155</b>	<b>4,908</b>	<b>4,623</b>	<b>5,188</b>	<b>5,225</b>	<b>5,255</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	180	185	185	180	180	180
Oil, Rapeseed	35	35	30	30	30	30
Oil, Soybean	81	137	127	129	120	120
Oil, Sunflowerseed	30	20	20	20	20	20
Other	52	69	58	70	64	64
<b>Total</b>	<b>378</b>	<b>446</b>	<b>420</b>	<b>429</b>	<b>414</b>	<b>414</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	1,803	1,507	1,815	1,901	2,001	2,011
Oil, Rapeseed	322	404	398	358	386	386
Oil, Soybean	838	916	972	967	1,050	1,050
Oil, Sunflowerseed	1,835	1,981	2,074	2,353	2,202	2,362
Other	636	855	640	636	673	680
<b>Total</b>	<b>5,434</b>	<b>5,663</b>	<b>5,899</b>	<b>6,215</b>	<b>6,312</b>	<b>6,489</b>
<b>Domestic Consumption</b>						
Oil, Palm	1,983	1,692	2,000	2,081	2,181	2,191
Oil, Rapeseed	357	439	428	388	416	416
Oil, Soybean	974	1,131	1,179	1,151	1,220	1,220
Oil, Sunflowerseed	1,885	2,011	2,104	2,383	2,232	2,392
Other	695	931	704	712	743	750
<b>Total</b>	<b>5,894</b>	<b>6,204</b>	<b>6,415</b>	<b>6,715</b>	<b>6,792</b>	<b>6,969</b>

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 26: European Union Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
Oilseed, Rapeseed	21,306	24,587	21,997	20,532	22,000	21,950
Oilseed, Soybean	1,211	1,832	2,320	2,379	2,525	2,480
Oilseed, Sunflowerseed	9,054	8,974	7,721	8,573	8,400	8,500
Other	479	520	405	416	434	434
<b>Total</b>	<b>32,050</b>	<b>35,913</b>	<b>32,443</b>	<b>31,900</b>	<b>33,359</b>	<b>33,364</b>
<b>Domestic Consumption</b>						
Meal, Fish	597	529	581	605	610	610
Meal, Rapeseed	13,700	14,500	13,800	13,850	13,850	13,850
Meal, Soybean	28,392	29,942	31,092	30,342	31,242	31,142
Other	9,532	9,519	9,276	10,152	10,081	10,031
<b>Total</b>	<b>52,221</b>	<b>54,490</b>	<b>54,749</b>	<b>54,949</b>	<b>55,783</b>	<b>55,633</b>
<b>SME</b>						
Meal, Fish	863	764	840	874	881	881
Meal, Rapeseed	9,748	10,317	9,819	9,854	9,854	9,854
Meal, Soybean	28,392	29,942	31,092	30,342	31,242	31,142
Other	7,652	7,640	7,452	8,312	8,270	8,223
<b>Total</b>	<b>46,654</b>	<b>48,663</b>	<b>49,203</b>	<b>49,382</b>	<b>50,248</b>	<b>50,101</b>
<b>Imports</b>						
Meal, Fish	372	279	284	300	300	300
Meal, Rapeseed	457	453	409	219	300	300
Meal, Soybean	18,137	19,623	19,214	19,000	19,500	19,500
Other	5,656	5,469	5,502	5,956	6,105	6,005
<b>Total</b>	<b>24,622</b>	<b>25,824</b>	<b>25,409</b>	<b>25,475</b>	<b>26,205</b>	<b>26,105</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	3,100	3,400	3,400	3,300	3,300	3,300
Oil, Rapeseed	6,865	7,095	7,200	7,100	7,100	7,100
Oil, Soybean	940	990	930	850	900	830
Oil, Sunflowerseed	310	310	420	400	350	400
Other	480	515	475	475	475	475
<b>Total</b>	<b>11,695</b>	<b>12,310</b>	<b>12,425</b>	<b>12,125</b>	<b>12,125</b>	<b>12,105</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	3,250	3,320	3,100	2,900	2,850	2,850
Oil, Rapeseed	2,900	3,250	2,850	3,075	3,000	3,000
Oil, Soybean	1,000	1,025	1,300	1,300	1,300	1,300
Oil, Sunflowerseed	3,400	3,350	3,800	4,000	4,200	4,200
Other	2,571	2,317	2,357	2,306	2,406	2,406
<b>Total</b>	<b>13,121</b>	<b>13,262</b>	<b>13,407</b>	<b>13,581</b>	<b>13,756</b>	<b>13,756</b>
<b>Domestic Consumption</b>						
Oil, Palm	6,600	6,920	6,700	6,400	6,350	6,350
Oil, Rapeseed	9,815	10,395	10,100	10,225	10,150	10,150
Oil, Soybean	1,990	2,065	2,285	2,205	2,255	2,185
Oil, Sunflowerseed	3,720	3,670	4,230	4,410	4,560	4,610
Other	3,076	2,854	2,847	2,796	2,896	2,896
<b>Total</b>	<b>25,201</b>	<b>25,904</b>	<b>26,162</b>	<b>26,036</b>	<b>26,211</b>	<b>26,191</b>
<b>Imports</b>						
Oil, Palm	6,969	6,936	6,638	6,500	6,500	6,500
Oil, Rapeseed	303	261	207	153	200	200
Oil, Soybean	329	253	325	270	280	250
Oil, Sunflowerseed	1,039	829	1,430	1,600	1,700	1,700
Other	1,341	1,603	1,373	1,336	1,326	1,326
<b>Total</b>	<b>9,981</b>	<b>9,882</b>	<b>9,973</b>	<b>9,859</b>	<b>10,006</b>	<b>9,976</b>

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.



**Table 27: China Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
Oilseed, Peanut	16,972	16,482	16,440	17,000	17,400	17,400
Oilseed, Rapeseed	14,458	14,772	14,931	13,500	13,100	13,100
Oilseed, Soybean	11,951	12,154	11,785	12,900	14,000	14,000
Oilseed, Sunflowerseed	2,424	2,492	2,698	2,800	2,850	2,850
Other	12,835	11,757	8,600	8,800	9,600	9,600
<b>Total</b>	<b>58,640</b>	<b>57,657</b>	<b>54,454</b>	<b>55,000</b>	<b>56,950</b>	<b>56,950</b>
<b>Domestic Consumption</b>						
Meal, Fish	1,599	1,474	1,439	1,731	1,435	1,435
Meal, Rapeseed	11,287	11,032	11,254	10,833	10,945	10,945
Meal, Soybean	52,534	57,467	62,267	67,659	71,890	72,682
Other	9,360	8,761	7,916	8,283	8,705	8,685
<b>Total</b>	<b>74,780</b>	<b>78,734</b>	<b>82,876</b>	<b>88,506</b>	<b>92,975</b>	<b>93,747</b>
<b>SME</b>						
Meal, Fish	2,311	2,130	2,079	2,501	2,074	2,074
Meal, Rapeseed	8,031	7,849	8,007	7,708	7,787	7,787
Meal, Soybean	52,534	57,467	62,267	67,659	71,890	72,682
Other	8,491	7,996	7,435	7,778	8,187	8,164
<b>Total</b>	<b>71,367</b>	<b>75,442</b>	<b>79,789</b>	<b>85,646</b>	<b>89,937</b>	<b>90,707</b>
<b>Imports</b>						
Meal, Fish	1,041	1,031	1,042	1,300	1,000	1,000
Meal, Rapeseed	314	142	359	850	700	700
Meal, Soybean	20	58	24	55	30	30
Other	747	553	407	575	500	500
<b>Total</b>	<b>2,122</b>	<b>1,784</b>	<b>1,832</b>	<b>2,780</b>	<b>2,230</b>	<b>2,230</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	3,600	3,750	2,750	2,580	2,800	2,800
Oil, Peanut	2,851	2,819	2,919	2,985	3,101	3,085
Oil, Rapeseed	7,400	7,750	8,350	8,500	8,250	8,200
Oil, Soybean	13,650	14,200	15,250	16,200	16,950	17,050
Oil, Sunflowerseed	1,010	998	1,379	1,381	1,562	1,492
Other	1,662	1,563	1,272	1,283	1,385	1,385
<b>Total</b>	<b>30,173</b>	<b>31,080</b>	<b>31,920</b>	<b>32,929</b>	<b>34,048</b>	<b>34,012</b>
<b>Domestic Consumption</b>						
Oil, Palm	5,700	5,700	4,800	4,630	4,900	4,900
Oil, Peanut	2,851	2,819	2,919	2,985	3,101	3,085
Oil, Rapeseed	7,400	7,750	8,350	8,500	8,250	8,200
Oil, Soybean	13,650	14,200	15,250	16,200	16,950	17,050
Oil, Sunflowerseed	1,010	998	1,379	1,381	1,562	1,492
Other	2,157	2,141	1,832	1,833	1,935	1,935
<b>Total</b>	<b>32,768</b>	<b>33,608</b>	<b>34,530</b>	<b>35,529</b>	<b>36,698</b>	<b>36,662</b>
<b>Imports</b>						
Oil, Palm	5,573	5,696	4,689	4,600	4,900	4,900
Oil, Peanut	74	141	113	130	130	130
Oil, Rapeseed	902	732	768	850	750	750
Oil, Soybean	1,353	773	586	720	500	500
Oil, Sunflowerseed	531	534	878	825	970	900
Other	671	751	737	720	720	720
<b>Total</b>	<b>9,104</b>	<b>8,627</b>	<b>7,771</b>	<b>7,845</b>	<b>7,970</b>	<b>7,900</b>

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 28: India Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Aug 2017/18	Sep 2017/18
<b>Production</b>						
Oilseed, Cottonseed	12,950	12,525	10,996	11,463	12,312	12,736
Oilseed, Peanut	6,482	4,855	4,470	6,920	5,500	5,500
Oilseed, Rapeseed	6,650	5,080	5,920	7,091	7,200	7,200
Oilseed, Soybean	9,477	8,711	6,929	11,500	10,000	10,000
Oilseed, Sunflowerseed	580	383	320	275	270	255
Other	725	730	735	735	770	770
<b>Total</b>	<b>36,864</b>	<b>32,284</b>	<b>29,370</b>	<b>37,984</b>	<b>36,052</b>	<b>36,461</b>
<b>Domestic Consumption</b>						
Meal, Cottonseed	4,230	4,264	3,962	3,737	4,115	4,265
Meal, Peanut	1,630	1,242	1,107	1,542	1,442	1,442
Meal, Rapeseed	2,115	1,600	2,600	2,935	3,220	3,285
Meal, Soybean	3,640	4,500	4,630	4,850	5,450	5,450
Meal, Sunflowerseed	271	184	315	412	357	350
Other	304	376	435	450	410	410
<b>Total</b>	<b>12,190</b>	<b>12,166</b>	<b>13,049</b>	<b>13,926</b>	<b>14,994</b>	<b>15,202</b>
<b>SME</b>						
Meal, Cottonseed	3,428	3,455	3,210	3,028	3,334	3,456
Meal, Peanut	1,832	1,396	1,244	1,733	1,621	1,621
Meal, Rapeseed	1,505	1,138	1,850	2,088	2,291	2,337
Meal, Soybean	3,640	4,500	4,630	4,850	5,450	5,450
Meal, Sunflowerseed	256	174	297	389	337	330
Other	136	169	194	201	182	182
<b>Total</b>	<b>10,797</b>	<b>10,832</b>	<b>11,426</b>	<b>12,289</b>	<b>13,216</b>	<b>13,377</b>
<b>Food Use Dom. Cons.</b>						
Oil, Cottonseed	1,250	1,250	1,230	1,120	1,265	1,265
Oil, Palm	8,052	8,750	8,600	8,700	8,900	8,900
Oil, Peanut	1,237	1,040	864	1,100	1,050	1,050
Oil, Rapeseed	2,300	2,000	2,200	2,460	2,620	2,620
Oil, Soybean	3,300	4,100	5,300	5,400	5,750	5,650
Oil, Sunflowerseed	1,500	1,700	1,665	1,920	1,900	1,900
Other	345	380	265	228	241	241
<b>Total</b>	<b>17,984</b>	<b>19,220</b>	<b>20,124</b>	<b>20,928</b>	<b>21,726</b>	<b>21,626</b>
<b>Domestic Consumption</b>						
Oil, Cottonseed	1,295	1,295	1,275	1,165	1,310	1,310
Oil, Palm	8,302	9,150	9,100	9,250	9,600	9,500
Oil, Peanut	1,247	1,050	874	1,110	1,060	1,060
Oil, Rapeseed	2,370	2,080	2,280	2,545	2,705	2,705
Oil, Soybean	3,300	4,100	5,300	5,400	5,750	5,650
Oil, Sunflowerseed	1,500	1,700	1,665	1,920	1,900	1,900
Other	643	672	553	472	501	501
<b>Total</b>	<b>18,657</b>	<b>20,047</b>	<b>21,047</b>	<b>21,862</b>	<b>22,826</b>	<b>22,626</b>
<b>Imports</b>						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	7,820	9,139	8,857	9,000	9,500	9,400
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	155	383	383	440	430	430
Oil, Soybean	1,804	2,815	4,269	3,700	4,200	4,100
Oil, Sunflowerseed	1,516	1,575	1,492	1,900	1,800	1,800
Other	202	224	106	65	65	65
<b>Total</b>	<b>11,497</b>	<b>14,136</b>	<b>15,107</b>	<b>15,105</b>	<b>15,995</b>	<b>15,795</b>

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 29: Oilseed Prices**  
**U.S. Dollars per Metric Ton**

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
<b>Oct - Sep Average</b>											
05/06-14/15	391	401	427	427	465	510	1434	469	498	489	708
2005/06	205	202	228	227	261	383	857	261	291	292	387
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15	362	356	388	401	407	482	1,294	506	432	417	749
<b>2015/16</b>											
Oct	324	320	364	358	376	412	1,150	410	464	426	736
Nov	319	316	331	349	368	392	1,175	406	478	406	716
Dec	322	321	330	350	372	392	1,200	428	473	413	759
Jan	320	320	333	340	367	425	1,175	441	465	397	763
Feb	313	317	332	327	369	434	1,150	452	464	395	813
Mar	315	322	342	332	375	423	1,150	472	436	394	990
Apr	332	345	375	360	393	432	1,163	461	427	421	1045
May	359	377	413	402	422	425	1,200	430	428	414	963
Jun	375	412	465	455	457	430	1,260	443	429	410	1048
Jul	375	387	452	430	432	419	1,400	417	403	393	1008
Aug	365	367	427	407	413	419	1,550	437	404	419	1018
Sep	346	350	415	395	405	421	1,550	395	406	425	1025
<b>Average</b>	339	346	382	375	396	419	1,260	433	440	409	907
<b>2016/17</b>											
Oct	342	348	413	386	403	421	1,550	375	413	431	964
Nov	348	358	395	386	412	410	1,600	362	423	431	1,021
Dec	354	367	396	388	420	408	1,600	379	420	439	1,127
Jan	357	371	402	392	425	430	1,650	379	416	446	1,225
Feb	362	369	401	397	427	437	1,650	388	415	448	1,146
Mar	356	354	381	374	404	448	1,650	384	410	440	1,016
Apr	342	336	358	352	389	437	1,650	395	400	431	1,044
May	340	340	367	360	388	428	1,650	381	403	432	1,113
Jun	334	330	360	355	380	434	1,450	388	396	404	1,119
Jul	346	356	388	378	408	452	1,450	395	399	417	1,059
*Aug	N/A	337	378	368	390	N/A	1,450	N/A	397	427	1,062
Sep											
<b>Average</b>	348	351	385	376	404	431	1,577	383	408	431	1,081

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.  
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC  
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.  
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA  
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.  
11/ Phil/Indo CIF NW Europe; Oil World

\* Preliminary

Sept/Oct/Nov Shipment

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**Table 30: Protein Meal Prices**  
**U.S. Dollars per Metric Ton**

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Rott 7/	Hamb 8/	Hamb 9/
<b>Oct - Sep Average</b>									
05/06-14/15	377	356	347	410	285	200	242	1433	254
2005/06	192	176	158	215	159	85	122	1060	129
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1668	221
2010/11	381	383	386	418	302	242	254	1,607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
2014/15	406	376	386	403	335	231	269	1,632	269
<b>2015/16</b>									
Oct	362	331	346	351	322	234	260	1,531	257
Nov	340	308	330	328	322	207	253	1,537	231
Dec	319	294	301	317	295	180	227	1,503	216
Jan	308	294	307	316	274	173	210	1,476	218
Feb	302	282	301	303	262	145	205	1,472	203
Mar	304	273	299	301	239	132	203	1,448	217
Apr	335	292	332	339	229	121	219	1,478	239
May	415	387	410	406	267	165	252	1,514	262
Jun	450	430	446	430	313	183	284	1,586	260
Jul	409	412	409	400	309	167	246	1,550	233
Aug	376	375	371	375	309	155	235	1,574	228
Sep	373	338	341	344	314	164	197	1,535	218
<b>Average</b>	<b>358</b>	<b>335</b>	<b>349</b>	<b>351</b>	<b>288</b>	<b>169</b>	<b>233</b>	<b>1,517</b>	<b>232</b>
<b>2016/17</b>									
Oct	356	335	334	340	267	164	194	1,497	213
Nov	355	328	338	343	244	155	193	1,463	217
Dec	354	321	329	345	240	160	184	1,423	210
Jan	366	342	354	355	246	175	174	1,386	216
Feb	369	342	355	357	245	178	177	1,353	239
Mar	353	323	336	346	232	171	175	1,304	238
Apr	337	307	314	331	215	163	169	1,296	239
May	339	312	315	329	198	159	173	1,331	238
Jun	331	300	303	313	198	154	173	1,333	238
Jul	359	324	320	326	221	144	174	1,354	221
*Aug	332	306	306	318	219	148	177	1,380	217
Sep									
<b>Average</b>	<b>350</b>	<b>322</b>	<b>328</b>	<b>337</b>	<b>230</b>	<b>161</b>	<b>178</b>	<b>1,375</b>	<b>226</b>

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France or Ukraine DAF; Argentina Pellet 37-38% (Prior to Aug 2012); Oilworld.

8/ Bremen 64-65% Protein; Oil World. 9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

\* Preliminary

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**Table 31: Vegetable Oil Prices**  
**U.S. Dollars per Metric Ton**

Year Begin Oct 1	Soybean				Cottonseed U.S. 5/	Sunseed		Peanut		Palm Malay 10/	Canola Rott 11/	Coconut Rott 12/	Corn U.S. 13/
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/		U.S. 6/	Rott 7/	U.S. 8/	Rott 9/				
<b>Oct - Sep Average</b>													
05/06-14/15	875	888	886	979	1,056	1,442	1,054	1,603	1,568	796	1,032	1,064	967
2005/06	516	474	467	573	649	896	635	981	931	416	770	583	555
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
<b>2015/16</b>													
Oct	598	673	665	742	976	1,587	883	1,272	1,314	565	802	1,108	807
Nov	582	678	675	726	996	1,422	862	1,280	1,298	541	790	1,073	803
Dec	655	677	680	761	1,066	1,367	852	1,290	1,283	539	818	1,147	843
Jan	637	658	651	727	1,043	1,279	846	1,239	1,274	550	777	1,155	880
Feb	657	680	675	758	1,015	1,196	869	1,213	1,271	613	781	1,216	888
Mar	680	691	687	761	1,019	1,186	842	1,225	1,286	654	768	1,448	905
Apr	715	740	731	796	1,044	1,186	857	1,239	1,350	707	811	1,586	929
May	678	721	710	791	1,015	1,190	868	1,353	1,600	686	808	1,445	889
Jun	669	714	709	798	1,004	1,195	851	1,347	1,700	640	792	1,586	881
Jul	634	694	688	788	987	1,217	816	1,369	1,673	615	763	1,507	857
Aug	688	753	747	814	998	1,235	815	1,345	1,650	704	819	1,529	861
Sep	705	764	752	829	973	1,235	823	1,358	1,620	716	852	1,547	840
<b>Average</b>	<b>658</b>	<b>704</b>	<b>698</b>	<b>774</b>	<b>1,011</b>	<b>1,275</b>	<b>849</b>	<b>1,294</b>	<b>1,443</b>	<b>628</b>	<b>798</b>	<b>1,362</b>	<b>865</b>
<b>2016/17</b>													
Oct	746	797	782	858	989	1,235	830	1,430	1,575	677	896	1,463	799
Nov	761	803	796	880	1,010	1,235	830	1,455	1,525	708	899	1,538	812
Dec	784	826	841	907	1,023	1,235	844	1,391	1,504	745	918	1,699	840
Jan	740	798	812	872	982	1,235	817	1,386	1,520	759	917	1,815	835
Feb	705	761	762	835	915	1,213	808	1,392	1,545	740	878	1,703	840
Mar	680	734	712	812	870	1,146	783	1,451	1,578	713	850	1,549	836
Apr	652	704	699	791	828	1,124	784	1,536	1,558	681	824	1,580	830
May	675	734	734	827	852	1,113	797	1,560	1,550	698	844	1,687	831
Jun	678	739	741	827	851	1,120	780	1,680	1,518	670	813	1,697	838
Jul	724	747	744	835	857	1,130	793	1,670	1,498	658	843	1,591	827
*Aug	731	760	758	855	802	1,163	806	1,535	1,478	651	875	1,604	810
Sep													
<b>Average</b>	<b>716</b>	<b>764</b>	<b>762</b>	<b>845</b>	<b>907</b>	<b>1,177</b>	<b>807</b>	<b>1,499</b>	<b>1,532</b>	<b>700</b>	<b>869</b>	<b>1,630</b>	<b>827</b>

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.  
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PPSY Greenwood MS; USDA.  
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.  
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB  
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

\* Preliminary

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