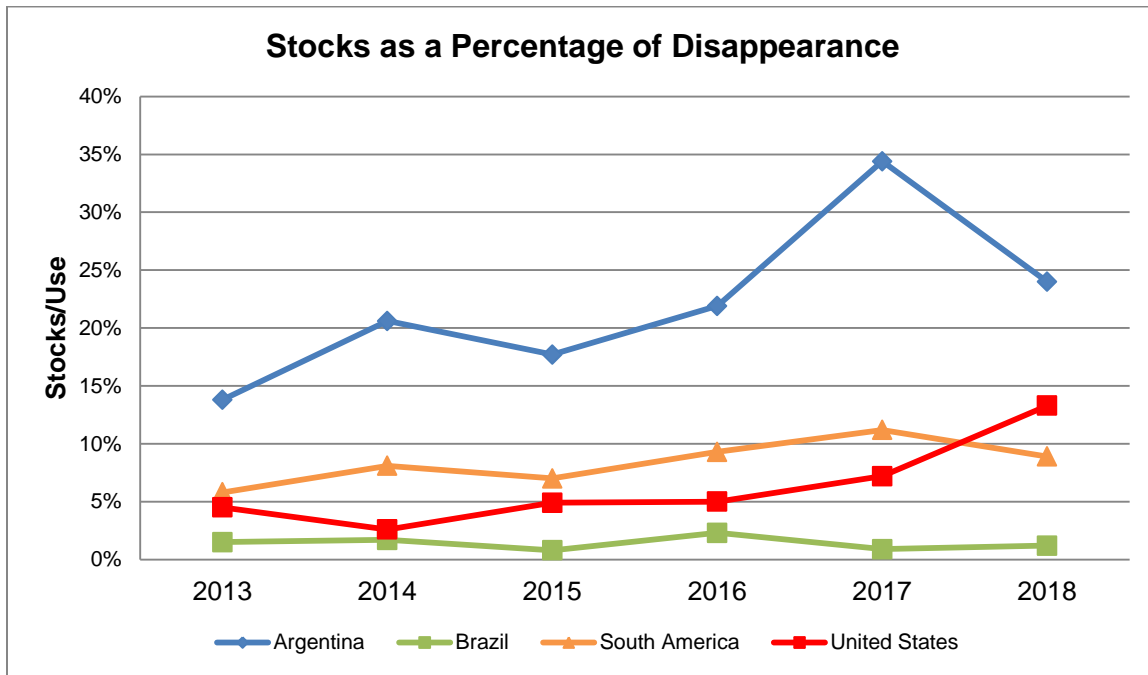




Oilseeds: World Markets and Trade

Argentina Soybean Stocks: Looking at the Big Picture



This month, USDA's production estimate for Argentina's 2017/18 soybean crop was reduced 7.0 million metric tons, with accompanying reductions in trade, crush, and stocks. However, USDA forecasts soybean carry-in stocks on April 1 to reach a record 18.4 million tons, which will limit the impact of the lower crop forecast. Ending stocks for March 31, 2019 are lowered 2.4 million tons to 13.5 million.

Dissenting opinions from USDA's estimate of Argentina's soybean stock have suggested the beginning stock estimate is overly optimistic. However, with final and reported data on trade and crush, and using publicly available production estimates, the balance sheet is left with little flexibility in adjusting stocks lower than the current level. While anecdotal evidence has suggested a higher domestic use or inflated trade numbers, which would lead to a lower stock estimate, these reports are unverifiable and have not been incorporated in USDA official estimates.

There also exists economic incentives for Argentine soybean stocks to grow. Past economic and agricultural policies in Argentina have culminated in rising soybean production and stock-building. Macroeconomic conditions such as high inflation, policy uncertainty, and an artificially strong peso had discouraged farmers from actively engaging in the global market. As a hedge in such an environment, tradeable commodities have been held on-farm, especially by small- and medium-sized growers. These dynamics provide support to USDA's estimate of Argentina soybean stocks, which are currently forecast at 34 percent of 2017/18 disappearance. In

comparison, Brazilian stocks over the last 5 years have been relatively low, averaging 1.5 percent of disappearance with a current carry-over into 2018 of less than 1.0 percent.

For further analysis, the following soybean balance sheet groups all significant South American producers such as Paraguay, Uruguay, and Bolivia, as well as Brazil and Argentina, in aggregate. In the big picture, South American producer stocks average approximately 7 percent of distribution from 2009 to 2016, comparable to a 5 percent level in the United States. The gradual rise in total South American stocks as a percentage of disappearance between 2012 and 2016 supports the notion of stock building in Argentina.

**Combined South American Soybean Balance (Calendar Year Basis)
(Argentina, Brazil, Bolivia, Paraguay, Uruguay)**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018F
Area Harvested	41,820	46,655	47,444	47,740	53,184	55,208	57,361	58,570	57,861	58,800
Beginning Stocks	12,433	6,966	8,284	8,904	5,121	8,301	12,167	12,081	15,419	20,648
Production	96,315	133,883	135,603	115,798	145,798	154,267	172,969	167,930	187,886	175,000
MY Imports	982	197	106	314	337	610	354	1,277	2,173	2,642
Total Supply	109,730	141,046	143,993	125,016	151,256	163,178	185,490	181,288	205,478	199,790
MY Exports	36,191	49,362	50,349	45,107	59,719	61,229	73,593	68,202	84,965	83,330
Crush	62,414	78,124	78,305	69,886	76,641	82,573	91,724	89,266	91,050	92,375
Feed Waste	4,159	5,276	6,435	4,902	6,595	7,209	8,092	8,401	8,815	7,712
Total Dom. Cons.	66,573	83,400	84,740	74,788	83,236	89,782	99,816	97,667	99,865	100,087
Ending Stocks	6,966	8,284	8,904	5,121	8,301	12,167	12,081	15,419	20,648	14,873
Total Distribution	109,730	141,046	143,993	125,016	151,256	163,178	185,490	181,288	205,478	199,790
Stk/Use (S. Amer)	6.8%	6.2%	6.6%	4.3%	5.8%	8.1%	7.0%	9.3%	11.2%	8.1%
Stk/Use (U.S.)	4.5%	4.5%	6.6%	5.4%	4.5%	2.6%	4.9%	5.0%	7.2%	13.3%
Stk/Use (Combined)	5.8%	5.5%	6.6%	4.7%	5.3%	6.0%	6.2%	7.6%	9.6%	9.8%

In conclusion, this cumulative approach suggests that an excess of 10 million tons of soybeans could be stored in Argentina, which could cover crop losses in 2017/18, given similar levels of exports and processing of the previous year. Uncertainty remains in both the final harvest volume and available stocks in Argentina, as well as the price incentives needed for producers to sell given the ever-changing economic landscape.

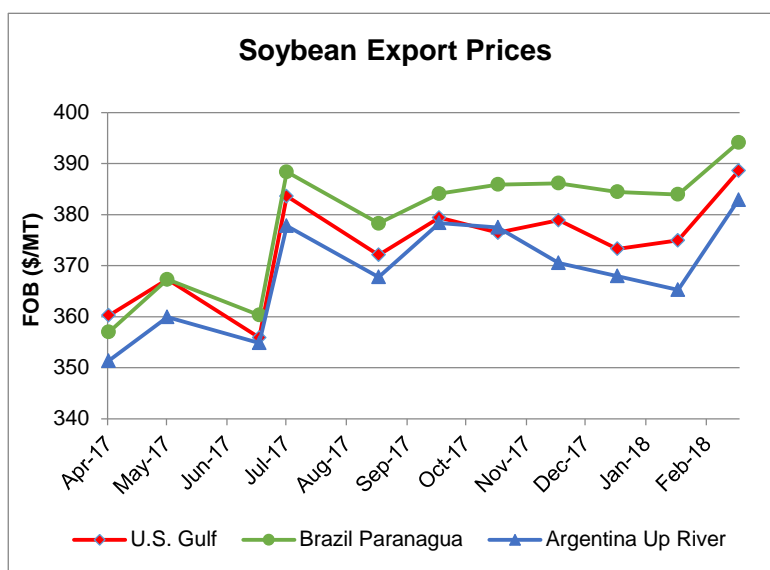
OVERVIEW

Global oilseed production is forecast slightly lower this month at 575 million tons. Soybeans are down on smaller crops in Argentina and Uruguay more than offsetting gains in Brazil, Russia, and South Africa. Rapeseed production is up on a bigger crop in China offsetting the smaller crop in India. Cottonseed production estimates are up with a larger crop in Sudan, and sunflowerseed production estimates are raised as well. Soybean exports are down this month as reductions for the United States and Argentina outweigh larger shipments for Brazil. World ending stocks for soybeans are down this month, with lower stocks in Argentina and Brazil offsetting gains in the United States. The U.S. season-average farm price for soybeans is unchanged at \$9.30 per bushel.

SOYBEAN PRICES

U.S. export bids in February, FOB Gulf, averaged \$389/ton, up \$14 from the previous month. In comparison, FOB Brazil Paranagua averaged \$394/ton, up \$10/ton from last month. FOB Argentina Up River averaged \$383/ton, up \$18 from last month. Prices in the United States have risen on growing concerns about the Argentine crop.

For the week ending March 1, U.S. 2017/18 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 27.7 million tons compared to 34.3 million a year ago. Total commitments are 48.0 million tons, compared to 52.9 million for the same period last year.



2017/18 OUTLOOK CHANGES

Country	Commodity	Attribute	Previous	Current	Change	Reason
United States	Soybean Meal	Exports	11,068	11,249	181	On lower global exportable supplies from major competitors
	Soybean Oilseed	Exports	57,153	56,200	-953	On strong competition from South America
Argentina	Soybean Meal	Exports	31,200	30,800	-400	On a lower crop estimate and crush
	Soybean Oil	Exports	5,500	5,120	-380	
	Soybean Oilseed	Exports	8,500	6,800	-1,700	
		Imports	1,700	2,400	700	
Bangladesh	Soybean Meal	Imports	500	650	150	On growing preference for soybean products
	Soybean Oil	Imports	750	880	130	
	Soybean Oilseed	Imports	1,000	1,100	100	
Brazil	Soybean Oilseed	Exports	69,000	70,500	1,500	Increasing competitiveness and reduced exportable supplies from Argentina
China	Soybean Meal	Exports	1,400	1,200	-200	On higher domestic demand
Egypt	Soybean Oil	Imports	350	250	-100	On lower global supplies
European Union	Rapeseed Meal	Imports	300	200	-100	Reflects lower demand with increased crush
		Exports	350	250	-100	
	Rapeseed Oilseed	Imports	4,200	4,300	100	On early season trade trends
		Soybean Oilseed	Exports	200	300	100
India	Rapeseed Meal	Exports	275	400	125	On strong Q1 trade pace
	Soybean Oil	Imports	3,645	3,545	-100	On lower global supplies
	Sunflowerseed Oil	Imports	1,850	1,950	100	On increased price competitiveness
Indonesia	Soybean Oilseed	Imports	2,600	2,700	100	On early season trade trends
Iran	Soybean Meal	Imports	1,650	1,550	-100	On early season trade trends
Mexico	Soybean Meal	Imports	2,350	2,150	-200	Reflects the slower pace of trade in 2016/17 and general demand
Pakistan	Soybean Meal	Imports	450	350	-100	Reflects adjustment in domestic demand
Russia	Sunflowerseed Oil	Exports	2,000	2,100	100	On stronger global demand
Saudi Arabia	Soybean Meal	Imports	975	1,150	175	Reflecting an increase in 2016/17 imports
Taiwan	Soybean Oilseed	Imports	2,400	2,550	150	On early season trade trends
Uruguay	Soybean Oilseed	Exports	2,400	2,100	-300	Reflecting a reduced production forecast

Note : All figures are in thousand metric tons. All changes based on trade trends and estimates unless stated otherwise.

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This circular is released by 12:15 p.m.

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Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

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National Agricultural Statistics Service:

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List of Tables

SUMMARY TABLES

Table 01	Major Oilseeds: World Supply and Distribution (Commodity View)
Table 02	Major Protein Meals: World Supply and Distribution (Commodity View)
Table 03	Major Vegetable Oils: World Supply and Distribution (Commodity View)
Table 04	Major Oilseeds: World Supply and Distribution (Country View)
Table 05	Major Protein Meals: World Supply and Distribution (Country View)
Table 06	Major Vegetable Oils: World Supply and Distribution (Country View)

COMMODITY TABLES

Table 07	Soybeans: World Supply and Distribution
Table 08	Soybean Meal: World Supply and Distribution
Table 09	Soybean Oil: World Supply and Distribution
Table 10	Soybeans and Products: World Trade
Table 11	Palm Oil: World Supply and Distribution
Table 12	Rapeseed and Products: World Supply and Distribution
Table 13	Sunflowerseed and Products: World Supply and Distribution
Table 14	Minor Vegetable Oils: World Supply and Distribution

HISTORICAL TABLES

Table 15	World Oilseeds and Products Supply and Distribution
Table 16	World Soybeans and Products Supply and Distribution
Table 17	World Rapeseed and Products Supply and Distribution
Table 18	World Sunflowerseed and Products Supply and Distribution
Table 19	World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

COUNTRY TABLES

Table 20	United States Oilseeds and Products Supply and Distribution (Local Marketing Years)
Table 21	United States Soybeans and Products Supply and Distribution (Local Marketing Years)
Table 22	Brazil Soybeans and Products Supply and Distribution Local Marketing Years
Table 23	Argentina Soybeans and Products Supply and Distribution Local Marketing Years
Table 24	South East Asia Oilseeds and Products Supply and Distribution
Table 25	Middle East Oilseeds and Products Supply and Distribution
Table 26	European Union Oilseeds and Products Supply and Distribution
Table 27	China Oilseeds and Products Supply and Distribution
Table 28	India Oilseeds and Products Supply and Distribution

PRICES

Table 29	Oilseed Prices
Table 30	Protein Meal Prices
Table 31	Vegetable Oil Prices

Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
Oilseed, Copra	5.42	5.42	5.32	5.41	5.54	5.54
Oilseed, Cottonseed	45.04	44.40	35.81	39.13	44.58	44.99
Oilseed, Palm Kernel	15.94	16.56	15.96	17.30	18.59	18.59
Oilseed, Peanut	41.87	40.45	40.42	43.05	44.12	44.45
Oilseed, Rapeseed	71.68	71.45	69.96	71.28	73.10	73.95
Oilseed, Soybean	282.75	320.02	313.77	351.32	346.92	340.86
Oilseed, Sunflowerseed	41.54	39.25	40.30	47.80	45.77	46.11
Total	504.22	537.55	521.53	575.30	578.62	574.50
Imports						
Oilseed, Copra	0.09	0.10	0.13	0.13	0.08	0.08
Oilseed, Cottonseed	0.78	0.68	0.68	0.96	1.01	1.01
Oilseed, Palm Kernel	0.06	0.07	0.06	0.06	0.07	0.07
Oilseed, Peanut	2.39	2.52	3.31	2.99	3.18	3.18
Oilseed, Rapeseed	15.55	14.32	14.42	15.65	16.43	16.52
Oilseed, Soybean	113.07	124.36	133.33	144.28	150.24	151.27
Oilseed, Sunflowerseed	1.62	1.56	1.87	2.15	1.84	1.82
Total	133.57	143.60	153.79	166.21	172.83	173.93
Exports						
Oilseed, Copra	0.11	0.11	0.11	0.15	0.10	0.10
Oilseed, Cottonseed	0.94	0.72	0.69	0.91	1.03	1.06
Oilseed, Palm Kernel	0.04	0.04	0.04	0.08	0.05	0.05
Oilseed, Peanut	2.90	3.30	3.53	3.64	4.04	4.05
Oilseed, Rapeseed	15.10	15.11	14.35	15.90	16.73	16.71
Oilseed, Soybean	112.72	126.22	132.56	147.46	151.95	150.60
Oilseed, Sunflowerseed	1.96	1.66	2.01	2.48	1.96	2.10
Total	133.77	147.15	153.28	170.62	175.85	174.66
Crush						
Oilseed, Copra	5.40	5.38	5.32	5.36	5.48	5.48
Oilseed, Cottonseed	34.22	33.81	28.39	29.22	33.37	33.38
Oilseed, Palm Kernel	15.85	16.50	15.89	17.17	18.49	18.49
Oilseed, Peanut	17.70	16.77	16.82	18.20	18.27	18.42
Oilseed, Rapeseed	66.86	67.58	68.00	69.28	69.59	70.18
Oilseed, Soybean	242.89	264.92	275.36	288.50	300.10	300.86
Oilseed, Sunflowerseed	36.99	35.55	36.65	43.18	42.16	42.38
Total	419.91	440.51	446.41	470.89	487.47	489.19
Ending Stocks						
Oilseed, Copra	0.12	0.10	0.08	0.09	0.09	0.09
Oilseed, Cottonseed	1.78	1.68	0.92	1.35	1.60	1.71
Oilseed, Palm Kernel	0.29	0.26	0.24	0.24	0.24	0.24
Oilseed, Peanut	3.71	3.28	2.59	2.25	2.56	2.56
Oilseed, Rapeseed	7.50	7.54	6.58	5.42	5.71	6.19
Oilseed, Soybean	62.42	77.89	78.28	96.65	98.14	94.40
Oilseed, Sunflowerseed	3.02	2.78	2.28	2.65	2.09	2.12
Total	78.83	93.53	90.97	108.64	110.43	107.30

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
Meal, Copra	1.80	1.80	1.77	1.78	1.83	1.83
Meal, Cottonseed	15.71	15.54	13.08	13.47	15.42	15.43
Meal, Fish	4.45	4.69	4.51	5.06	4.60	4.60
Meal, Palm Kernel	8.29	8.60	8.31	8.92	9.63	9.63
Meal, Peanut	7.06	6.66	6.67	7.25	7.28	7.34
Meal, Rapeseed	38.78	39.09	39.45	40.05	40.26	40.60
Meal, Soybean	190.48	208.61	216.13	226.44	235.61	236.70
Meal, Sunflowerseed	16.85	16.13	16.50	19.35	19.04	19.17
Total	283.41	301.11	306.43	322.31	333.67	335.29
Imports						
Meal, Copra	0.70	0.67	0.56	0.47	0.46	0.46
Meal, Cottonseed	0.36	0.26	0.21	0.25	0.23	0.23
Meal, Fish	2.74	2.50	2.47	2.98	2.49	2.49
Meal, Palm Kernel	6.51	6.82	6.45	7.51	7.32	7.32
Meal, Peanut	0.10	0.03	0.02	0.13	0.11	0.11
Meal, Rapeseed	6.50	5.99	5.70	5.90	5.88	5.82
Meal, Soybean	57.77	60.69	61.75	60.18	63.42	63.26
Meal, Sunflowerseed	5.76	5.52	5.95	6.97	6.99	6.98
Total	80.43	82.48	83.12	84.38	86.90	86.66
Exports						
Meal, Copra	0.72	0.73	0.58	0.50	0.65	0.65
Meal, Cottonseed	0.38	0.32	0.25	0.34	0.33	0.33
Meal, Fish	2.47	2.28	2.22	2.58	2.23	2.23
Meal, Palm Kernel	6.38	6.46	6.38	6.72	7.31	7.31
Meal, Peanut	0.13	0.05	0.05	0.16	0.17	0.17
Meal, Rapeseed	6.35	6.07	5.69	6.03	6.13	6.28
Meal, Soybean	60.65	64.40	65.43	64.63	67.08	66.69
Meal, Sunflowerseed	6.22	5.87	6.30	7.35	7.17	7.19
Total	83.31	86.18	86.89	88.30	91.06	90.84
Domestic Consumption						
Meal, Copra	1.78	1.71	1.71	1.70	1.65	1.65
Meal, Cottonseed	15.68	15.48	13.19	13.36	15.31	15.32
Meal, Fish	4.94	4.87	4.76	5.45	4.86	4.86
Meal, Palm Kernel	8.18	8.93	8.45	9.70	9.67	9.67
Meal, Peanut	7.02	6.64	6.61	7.25	7.23	7.28
Meal, Rapeseed	38.94	39.09	39.35	40.00	40.08	40.23
Meal, Soybean	186.74	201.83	213.50	222.51	233.07	233.66
Meal, Sunflowerseed	15.91	15.61	16.27	18.94	19.34	19.43
Total	279.19	294.16	303.82	318.90	331.20	332.10
Ending Stocks						
Meal, Copra	0.11	0.14	0.18	0.24	0.23	0.23
Meal, Cottonseed	0.22	0.22	0.07	0.09	0.09	0.09
Meal, Fish	0.23	0.26	0.27	0.28	0.28	0.28
Meal, Palm Kernel	0.61	0.65	0.59	0.59	0.56	0.56
Meal, Peanut	0.03	0.02	0.05	0.03	0.03	0.03
Meal, Rapeseed	0.98	0.89	1.01	0.94	0.84	0.86
Meal, Soybean	10.61	13.67	12.64	12.11	11.24	11.71
Meal, Sunflowerseed	1.31	1.49	1.37	1.39	0.93	0.92
Total	14.09	17.34	16.18	15.67	14.19	14.67

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
Oil, Coconut	3.38	3.37	3.32	3.35	3.44	3.44
Oil, Cottonseed	5.16	5.12	4.29	4.42	5.06	5.06
Oil, Olive	3.20	2.40	3.12	2.50	2.70	2.71
Oil, Palm	59.36	61.87	58.90	64.87	69.77	69.77
Oil, Palm Kernel	7.07	7.31	7.01	7.59	8.12	8.12
Oil, Peanut	5.72	5.43	5.44	5.90	5.92	5.97
Oil, Rapeseed	27.28	27.62	27.86	28.33	28.46	28.76
Oil, Soybean	45.24	49.32	51.60	53.92	55.93	56.16
Oil, Sunflowerseed	15.45	14.92	15.38	18.22	17.72	17.79
Total	171.86	177.36	176.92	189.11	197.12	197.78
Imports						
Oil, Coconut	1.74	1.82	1.58	1.51	1.42	1.45
Oil, Cottonseed	0.08	0.07	0.05	0.05	0.05	0.05
Oil, Olive	0.74	0.90	0.79	0.79	0.81	0.83
Oil, Palm	41.94	44.84	42.55	45.91	47.08	47.18
Oil, Palm Kernel	2.50	3.06	2.63	2.68	2.73	2.73
Oil, Peanut	0.19	0.25	0.24	0.22	0.24	0.24
Oil, Rapeseed	3.82	3.95	4.13	4.41	4.47	4.52
Oil, Soybean	9.26	10.04	11.64	10.89	11.06	10.75
Oil, Sunflowerseed	6.97	6.18	7.00	8.99	8.28	8.39
Total	67.23	71.11	70.62	75.45	76.15	76.14
Exports						
Oil, Coconut	1.91	1.94	1.56	1.67	1.70	1.70
Oil, Cottonseed	0.14	0.14	0.06	0.07	0.09	0.09
Oil, Olive	0.86	1.00	0.89	0.89	0.94	0.96
Oil, Palm	43.19	47.37	43.73	48.80	50.04	50.12
Oil, Palm Kernel	2.88	3.23	3.02	3.04	3.18	3.18
Oil, Peanut	0.22	0.26	0.26	0.23	0.26	0.26
Oil, Rapeseed	3.83	4.07	4.17	4.52	4.55	4.61
Oil, Soybean	9.42	11.12	11.77	11.28	11.25	10.89
Oil, Sunflowerseed	7.78	7.38	8.11	10.41	9.10	9.23
Total	70.24	76.50	73.56	80.93	81.11	81.03
Domestic Consumption						
Oil, Coconut	3.34	3.29	3.26	3.26	3.14	3.16
Oil, Cottonseed	5.09	5.06	4.40	4.40	4.97	4.97
Oil, Olive	2.96	2.65	2.82	2.61	2.58	2.59
Oil, Palm	57.77	58.72	59.23	61.68	64.52	64.63
Oil, Palm Kernel	6.58	7.22	6.81	7.12	7.47	7.47
Oil, Peanut	5.68	5.50	5.44	5.80	5.97	6.02
Oil, Rapeseed	26.16	27.33	28.37	29.16	29.09	29.27
Oil, Soybean	45.26	47.84	52.17	53.74	55.97	56.28
Oil, Sunflowerseed	14.15	14.11	15.17	16.66	17.13	17.25
Total	166.98	171.72	177.67	184.43	190.83	191.63
Ending Stocks						
Oil, Coconut	0.33	0.29	0.38	0.31	0.31	0.33
Oil, Cottonseed	0.23	0.22	0.10	0.11	0.15	0.15
Oil, Olive	0.64	0.29	0.49	0.28	0.28	0.28
Oil, Palm	9.58	10.20	8.69	9.00	10.94	11.19
Oil, Palm Kernel	0.93	0.85	0.67	0.78	0.97	0.99
Oil, Peanut	0.24	0.15	0.13	0.22	0.16	0.16
Oil, Rapeseed	5.54	5.71	5.17	4.21	3.51	3.63
Oil, Soybean	3.89	4.31	3.61	3.39	3.07	3.14
Oil, Sunflowerseed	2.81	2.41	1.51	1.65	1.35	1.35
Total	24.19	24.44	20.75	19.95	20.72	21.21

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
United States	99.02	116.03	115.88	126.94	131.31	131.31
Brazil	90.01	100.16	99.01	117.04	115.32	116.32
China	58.64	57.66	54.45	56.53	58.45	60.32
Argentina	57.03	66.26	60.80	62.82	59.15	52.12
India	36.86	32.28	29.37	37.76	35.65	34.85
Other	162.66	165.16	162.01	174.21	178.75	179.59
Total	504.22	537.55	521.53	575.30	578.62	574.50
Imports						
China	75.58	83.15	87.93	98.42	102.40	102.43
European Union	18.01	17.35	20.14	19.31	19.64	19.74
Mexico	5.58	5.73	5.82	6.03	6.61	6.56
Japan	5.49	5.70	5.78	5.79	6.01	5.96
Thailand	1.89	2.51	2.91	3.18	3.25	3.25
Pakistan	1.15	1.67	2.62	2.78	3.22	3.21
Indonesia	2.55	2.25	2.52	2.95	2.91	3.01
Turkey	2.40	3.12	2.98	3.01	2.82	2.77
Egypt	1.76	2.01	1.37	2.18	2.67	2.67
Taiwan	2.35	2.53	2.48	2.58	2.41	2.56
Other	16.82	17.58	19.24	19.99	20.90	21.79
Total	133.57	143.60	153.79	166.21	172.83	173.93
Exports						
Brazil	46.99	50.85	54.65	63.33	69.25	70.75
United States	45.57	51.12	53.96	60.28	58.41	57.46
Canada	12.69	13.01	14.55	15.75	17.03	17.03
Argentina	8.59	11.56	11.21	7.92	9.45	7.75
Paraguay	4.86	4.62	5.41	6.13	5.81	5.81
Ukraine	3.57	4.43	3.89	4.13	4.50	4.52
Australia	3.07	2.92	2.23	3.46	2.61	2.69
Other	8.42	8.64	7.39	9.62	8.79	8.65
Total	133.77	147.15	153.28	170.62	175.85	174.66
Crush						
China	107.63	112.09	117.80	124.52	132.75	134.15
United States	51.46	55.11	55.06	56.26	57.58	57.78
European Union	44.97	47.84	46.74	46.98	48.12	48.22
Argentina	38.79	43.39	46.37	46.86	47.56	46.88
Brazil	39.71	42.94	41.84	43.38	44.79	45.79
India	28.91	25.15	22.90	27.78	27.91	27.39
Russia	13.15	12.98	13.59	15.65	15.95	15.80
Ukraine	12.16	11.45	12.93	15.60	14.10	14.08
Indonesia	9.64	10.25	10.02	10.98	11.71	11.71
Canada	8.50	9.15	10.32	11.14	11.15	11.15
Mexico	6.08	6.41	6.49	6.72	7.34	7.34
Pakistan	5.11	5.96	5.58	5.88	6.50	6.50
Malaysia	5.53	5.55	5.20	5.38	5.89	5.89
Japan	4.40	4.66	4.73	4.86	4.83	4.83
Turkey	3.41	4.28	3.65	3.99	4.39	4.39
Other	40.46	43.32	43.21	44.92	46.92	47.31
Total	419.91	440.51	446.41	470.89	487.47	489.19
Ending Stocks						
Argentina	26.61	33.37	32.51	37.32	36.07	32.27
China	14.98	18.60	18.32	21.93	21.83	22.16
Brazil	16.00	19.23	18.68	25.62	22.58	21.84
United States	3.95	6.76	6.87	9.60	16.24	16.92
European Union	4.22	3.86	4.21	2.91	3.11	3.17
Other	13.06	11.72	10.39	11.26	10.61	10.95
Total	78.83	93.53	90.97	108.64	110.43	107.30

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
China	74.75	78.57	83.55	88.77	94.74	95.54
United States	39.29	43.21	42.78	43.11	44.33	44.46
Argentina	29.10	32.29	34.51	34.77	35.12	34.93
Brazil	29.88	32.48	31.74	32.83	33.82	34.72
European Union	28.72	30.63	30.16	30.18	30.83	30.89
Other	81.67	83.93	83.69	92.66	94.82	94.76
Total	283.41	301.11	306.43	322.31	333.67	335.29
Imports						
European Union	24.62	25.82	25.40	25.01	25.51	25.41
Vietnam	3.94	4.97	5.71	5.23	5.77	5.77
Indonesia	4.03	4.04	4.20	4.34	4.54	4.49
United States	3.80	3.87	4.08	3.92	3.71	3.71
Thailand	3.14	3.65	2.98	3.32	3.35	3.41
Korea, South	3.68	3.42	3.39	3.03	3.33	3.33
Japan	2.52	2.31	2.60	2.93	3.13	3.08
Other	34.70	34.39	34.76	36.60	37.57	37.47
Total	80.43	82.48	83.12	84.38	86.90	86.66
Exports						
Argentina	25.38	29.19	31.17	32.09	32.08	31.68
Brazil	13.95	14.29	15.41	13.76	15.25	15.25
United States	10.80	12.14	11.18	10.83	11.41	11.59
Canada	3.67	3.86	4.44	4.98	5.11	5.11
Ukraine	3.81	3.74	4.35	5.19	5.05	5.03
Indonesia	3.93	4.28	4.12	4.51	4.90	4.90
Malaysia	2.55	2.43	2.47	2.36	2.62	2.62
Other	19.20	16.25	13.75	14.58	14.65	14.68
Total	83.31	86.18	86.89	88.30	91.06	90.84
Domestic Consumption						
China	74.78	78.73	83.33	90.79	95.73	96.78
European Union	51.97	54.44	54.50	54.57	55.06	55.01
United States	32.31	34.94	35.69	36.07	36.71	36.66
Brazil	16.43	16.88	17.46	18.21	18.80	19.30
India	12.19	12.17	13.05	14.08	15.12	14.78
Mexico	5.83	6.37	7.02	7.03	7.57	7.34
Vietnam	5.24	5.85	6.47	6.78	7.18	7.17
Russia	4.92	5.42	5.92	6.56	7.07	7.08
Japan	5.45	5.54	5.86	6.28	6.46	6.41
Thailand	5.26	5.32	5.37	5.43	5.51	5.52
Other	64.82	68.50	69.17	73.10	75.99	76.06
Total	279.19	294.16	303.82	318.90	331.20	332.10
SME						
China	69.74	73.80	78.55	86.01	90.69	91.52
European Union	44.21	46.54	46.77	46.64	47.08	47.05
United States	30.92	33.56	34.28	34.65	35.33	35.29
Brazil	16.16	16.64	17.26	17.98	18.54	19.04
India	10.57	10.62	11.17	12.07	12.87	12.66
Vietnam	5.05	5.63	6.23	6.49	6.90	6.90
Mexico	5.44	5.97	6.62	6.63	7.11	6.89
Other	71.69	75.51	77.22	80.88	84.17	84.19
Total	253.77	268.26	278.11	291.35	302.70	303.54
Ending Stocks						
Brazil	2.49	3.82	2.72	3.61	3.81	3.81
Argentina	4.27	4.26	4.26	3.39	2.61	2.88
European Union	0.74	1.46	1.33	0.63	0.78	0.69
Indonesia	0.58	0.54	0.57	0.54	0.64	0.60
India	0.71	0.70	0.36	0.89	0.60	0.51
Other	5.31	6.57	6.93	6.61	5.75	6.18
Total	14.09	17.34	16.18	15.67	14.19	14.67

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
Indonesia	35.02	37.78	36.68	41.10	43.91	43.91
China	24.31	25.04	26.27	27.45	28.77	29.29
Malaysia	22.59	22.27	19.85	21.13	22.93	22.93
European Union	18.24	18.08	18.41	18.07	18.57	18.61
United States	10.43	10.94	11.21	11.43	11.60	11.64
Argentina	7.84	8.98	9.69	9.88	10.03	10.00
Brazil	8.00	8.65	8.45	8.73	9.00	9.19
Other	45.44	45.63	46.36	51.31	52.31	52.20
Total	171.86	177.36	176.92	189.11	197.12	197.78
Imports						
India	11.50	14.14	15.11	15.43	16.64	16.58
European Union	9.98	9.88	9.97	10.93	9.75	9.75
China	9.10	8.63	7.77	8.00	7.76	7.79
United States	4.02	4.23	4.53	4.73	4.86	4.88
Pakistan	2.84	2.98	2.91	3.28	3.28	3.28
Bangladesh	1.68	1.79	2.15	2.15	2.35	2.48
Egypt	2.08	2.25	2.04	2.16	2.15	2.10
Turkey	1.46	1.53	1.41	1.50	1.45	1.45
Malaysia	0.85	1.68	1.34	1.12	1.26	1.26
Philippines	0.75	0.87	1.04	1.25	1.20	1.20
Other	22.97	23.14	22.34	24.92	25.45	25.37
Total	67.23	71.11	70.62	75.45	76.15	76.14
Exports						
Indonesia	23.94	28.51	25.19	29.86	30.42	30.42
Malaysia	18.75	18.84	17.84	17.48	18.52	18.51
Argentina	4.55	5.72	6.41	6.30	6.37	5.99
Ukraine	4.36	4.12	4.81	6.11	5.23	5.23
Canada	2.45	2.54	2.93	3.31	3.34	3.34
Russia	2.46	2.23	2.23	2.98	2.82	2.95
European Union	2.31	2.48	2.48	2.43	2.29	2.31
Other	11.43	12.06	11.66	12.46	12.14	12.29
Total	70.24	76.50	73.56	80.93	81.11	81.03
Domestic Consumption						
China	32.77	33.66	34.88	36.10	36.91	37.35
European Union	25.40	25.86	26.16	26.16	26.03	26.13
India	18.66	20.05	21.05	22.39	23.51	23.46
United States	13.50	13.68	14.57	14.72	15.48	15.45
Indonesia	11.05	9.90	11.35	11.87	12.25	12.25
Brazil	7.00	7.52	7.48	7.88	8.08	8.28
Malaysia	4.36	4.56	4.53	4.29	4.74	4.75
Pakistan	3.77	4.15	4.27	4.53	4.64	4.64
Argentina	3.53	3.11	3.54	3.68	3.76	4.10
Russia	3.16	3.24	3.37	3.44	3.58	3.46
Thailand	2.32	2.49	2.44	2.68	3.12	3.11
Mexico	2.41	2.61	2.64	2.75	2.96	2.94
Bangladesh	1.90	2.08	2.37	2.49	2.80	2.89
Egypt	2.38	2.48	2.46	2.50	2.60	2.57
Japan	2.33	2.36	2.36	2.41	2.48	2.49
Other	32.44	33.99	34.21	36.52	37.91	37.78
Total	166.98	171.72	177.67	184.43	190.83	191.63
Ending Stocks						
Indonesia	3.61	3.02	3.20	2.60	3.88	3.88
Malaysia	2.45	3.00	1.82	2.30	3.24	3.24
China	5.33	5.20	4.25	3.44	3.05	3.02
European Union	2.14	1.76	1.49	1.91	1.39	1.83
India	1.70	1.81	1.62	1.59	1.46	1.40
Other	8.95	9.66	8.37	8.13	7.71	7.86
Total	24.19	24.44	20.75	19.95	20.72	21.21

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
United States	91,389	106,878	106,857	116,920	119,518	119,518
Brazil	86,700	97,200	96,500	114,100	112,000	113,000
Argentina	53,400	61,400	56,800	57,800	54,000	47,000
China	11,951	12,154	11,785	12,900	14,200	14,200
India	9,477	8,711	6,929	11,500	9,500	9,500
Paraguay	8,190	8,154	9,217	10,665	9,200	9,200
Canada	5,359	6,049	6,459	6,552	8,000	8,000
Other	16,283	19,471	19,220	20,878	20,501	20,439
Total	282,749	320,017	313,767	351,315	346,919	340,857
Imports						
China	70,364	78,350	83,230	93,495	97,000	97,000
European Union	13,293	13,914	15,120	13,466	14,000	14,000
Mexico	3,842	3,819	4,126	4,126	4,300	4,250
Japan	2,894	3,004	3,186	3,175	3,300	3,250
Thailand	1,798	2,411	2,798	3,077	3,150	3,150
Indonesia	2,241	2,006	2,274	2,649	2,600	2,700
Egypt	1,694	1,947	1,300	2,115	2,600	2,600
Taiwan	2,335	2,520	2,476	2,566	2,400	2,550
Argentina	1	2	676	1,674	1,700	2,400
Turkey	1,608	2,197	2,283	2,271	2,250	2,250
Other	12,998	14,192	15,861	15,667	16,935	17,120
Total	113,068	124,362	133,330	144,281	150,235	151,270
Exports						
Brazil	46,829	50,612	54,383	63,137	69,000	70,500
United States	44,594	50,143	52,860	59,157	57,153	56,200
Argentina	7,842	10,575	9,922	7,026	8,500	6,800
Paraguay	4,844	4,576	5,400	6,129	5,800	5,800
Canada	3,469	3,763	4,236	4,591	5,500	5,500
Other	5,144	6,548	5,754	7,415	5,999	5,803
Total	112,722	126,217	132,555	147,455	151,952	150,603
Crush						
China	68,850	74,500	81,500	88,000	95,000	95,000
United States	47,192	50,975	51,335	51,742	53,070	53,342
Argentina	36,173	40,235	43,267	43,303	43,680	43,000
Brazil	36,861	40,435	39,747	40,900	42,000	43,000
European Union	13,100	14,450	14,950	14,400	14,500	14,500
India	8,700	7,700	5,700	9,200	8,770	8,770
Russia	3,400	3,650	4,050	4,500	4,750	4,750
Mexico	4,030	4,175	4,400	4,600	4,720	4,720
Paraguay	3,550	3,700	3,800	3,850	3,700	3,700
Bolivia	2,250	2,500	2,350	2,050	2,500	2,500
Egypt	1,680	1,950	1,150	2,200	2,500	2,500
Japan	1,969	2,150	2,283	2,392	2,350	2,350
Iran	450	1,450	2,100	2,060	2,300	2,300
Taiwan	1,925	1,980	1,980	2,045	1,980	2,080
Canada	1,525	1,787	2,000	2,000	2,000	2,000
Other	11,238	13,283	14,748	15,256	16,277	16,345
Total	242,893	264,920	275,360	288,498	300,097	300,857
Ending Stocks						
Argentina	25,271	31,700	31,600	36,220	35,000	31,200
Brazil	15,820	19,078	18,558	25,473	22,413	21,673
China	13,848	17,009	16,910	20,391	20,641	20,641
United States	2,504	5,188	5,354	8,208	14,421	15,101
European Union	1,253	843	1,559	1,144	1,207	1,194
Other	3,721	4,072	4,303	5,215	4,453	4,588
Total	62,417	77,890	78,284	96,651	98,135	94,397

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
China	54,531	59,004	64,548	69,696	75,240	75,240
United States	36,909	40,880	40,525	40,630	41,821	42,002
Brazil	28,540	31,300	30,750	31,660	32,500	33,400
Argentina	27,892	30,928	33,211	33,275	33,470	33,280
European Union	10,349	11,416	11,811	11,376	11,455	11,455
India	6,960	6,160	4,560	7,360	7,015	7,015
Russia	2,679	2,876	3,191	3,546	3,743	3,743
Other	22,618	26,044	27,535	28,894	30,369	30,562
Total	190,478	208,608	216,131	226,437	235,613	236,697
Imports						
European Union	18,137	19,623	19,207	18,892	19,200	19,200
Vietnam	3,344	4,311	5,094	4,543	5,100	5,100
Indonesia	3,806	3,902	4,103	4,245	4,450	4,400
Thailand	2,665	3,068	2,433	2,782	2,800	2,850
Philippines	2,335	2,204	2,618	2,648	2,750	2,750
Mexico	1,410	1,795	2,367	1,991	2,350	2,150
Korea, South	1,825	1,751	2,118	1,764	2,000	2,000
Japan	1,976	1,699	1,721	1,621	1,750	1,700
Iran	2,683	1,948	1,420	1,462	1,650	1,550
Malaysia	1,397	1,465	1,291	1,427	1,480	1,525
Other	18,189	18,928	19,378	18,800	19,889	20,031
Total	57,767	60,694	61,750	60,175	63,419	63,256
Exports						
Argentina	24,972	28,575	30,333	31,323	31,200	30,800
Brazil	13,948	14,290	15,407	13,762	15,250	15,250
United States	10,504	11,891	10,844	10,524	11,068	11,249
Paraguay	2,428	2,569	2,552	2,407	2,500	2,500
India	3,252	1,521	409	2,000	1,700	1,700
Other	5,544	5,557	5,880	4,614	5,362	5,194
Total	60,648	64,403	65,425	64,630	67,080	66,693
Domestic Consumption						
China	52,534	57,467	62,663	68,646	73,870	74,070
United States	26,775	29,282	30,044	30,299	31,116	31,116
European Union	28,142	30,242	30,842	30,242	30,342	30,342
Brazil	15,100	15,700	16,470	17,043	17,480	17,980
Vietnam	4,200	4,750	5,470	5,690	6,110	6,100
Mexico	4,575	5,050	5,750	5,740	6,050	5,850
India	3,640	4,500	4,630	5,007	5,450	5,550
Indonesia	3,800	4,000	4,100	4,254	4,350	4,350
Thailand	4,150	4,100	4,230	4,232	4,300	4,300
Russia	2,700	2,850	3,150	3,200	3,600	3,600
Japan	3,434	3,361	3,453	3,423	3,520	3,470
Iran	2,800	3,000	3,180	3,250	3,450	3,400
Egypt	2,400	2,650	2,900	3,000	3,100	3,150
Argentina	2,100	2,402	2,672	2,853	3,055	3,000
Philippines	2,200	2,350	2,600	2,850	2,850	2,900
Other	28,192	30,129	31,341	32,780	34,422	34,485
Total	186,742	201,833	213,495	222,509	233,065	233,663
Ending Stocks						
Brazil	2,484	3,812	2,710	3,600	3,800	3,800
Argentina	4,073	4,025	4,231	3,330	2,545	2,810
Indonesia	362	264	267	258	350	308
Saudi Arabia	90	143	111	286	131	306
Turkey	210	208	190	280	237	280
Other	3,389	5,222	5,126	4,354	4,178	4,201
Total	10,608	13,674	12,635	12,108	11,241	11,705

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
China	12,335	13,347	14,605	15,770	17,024	17,024
United States	9,131	9,706	9,956	10,035	10,217	10,269
Argentina	6,785	7,687	8,433	8,395	8,440	8,400
Brazil	7,070	7,760	7,630	7,850	8,060	8,250
European Union	2,489	2,746	2,841	2,736	2,755	2,755
India	1,566	1,386	1,025	1,655	1,575	1,575
Russia	609	654	726	806	851	851
Other	5,256	6,038	6,386	6,677	7,011	7,036
Total	45,241	49,324	51,602	53,924	55,933	56,160
Imports						
India	1,804	2,815	4,269	3,534	3,645	3,545
Bangladesh	442	508	639	830	750	880
Algeria	629	631	732	667	750	740
Morocco	444	432	465	497	500	500
China	1,353	773	586	711	500	480
Peru	355	395	382	400	420	415
Colombia	288	304	372	352	385	375
Korea, South	278	257	250	306	310	310
Iran	551	421	299	257	315	280
European Union	329	253	325	285	250	250
Other	2,783	3,250	3,321	3,053	3,236	2,978
Total	9,256	10,039	11,640	10,892	11,061	10,753
Exports						
Argentina	4,087	5,094	5,698	5,387	5,500	5,120
Brazil	1,378	1,510	1,550	1,241	1,450	1,450
United States	852	914	1,017	1,160	862	862
European Union	766	1,010	915	831	820	820
Paraguay	630	699	709	680	670	670
Russia	332	423	431	529	500	520
Bolivia	371	392	444	275	380	380
Other	1,006	1,073	1,005	1,181	1,071	1,063
Total	9,422	11,115	11,769	11,284	11,253	10,885
Domestic Consumption						
China	13,650	14,200	15,350	16,350	17,400	17,400
United States	8,576	8,600	9,145	9,009	9,570	9,525
Brazil	5,705	6,265	6,290	6,590	6,720	6,920
India	3,300	4,100	5,300	5,400	5,200	5,200
Argentina	2,844	2,401	2,830	2,970	3,045	3,385
European Union	1,990	2,040	2,285	2,205	2,155	2,155
Mexico	890	1,001	1,020	1,080	1,150	1,100
Bangladesh	551	668	785	1,005	1,000	1,090
Algeria	590	640	700	700	740	730
Iran	600	660	700	710	725	720
Egypt	442	752	950	610	760	680
Pakistan	107	242	415	475	520	520
Morocco	420	450	475	480	500	495
Korea, South	440	435	440	460	480	480
Colombia	340	385	425	450	480	465
Other	4,819	4,997	5,064	5,250	5,520	5,413
Total	45,264	47,836	52,174	53,744	55,965	56,278
Ending Stocks						
United States	529	841	765	776	697	794
China	965	778	523	536	560	540
Brazil	386	382	237	316	266	256
India	420	521	512	300	320	218
Argentina	151	365	270	308	203	203
Other	1,443	1,419	1,298	1,157	1,024	1,132
Total	3,894	4,306	3,605	3,393	3,070	3,143

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Exports										
North America		11,192	10,829	11,563	1,171	1,359	1,026	57,096	63,748	61,700
Canada	(Aug-Jul)	334	292	300	151	175	160	4,236	4,591	5,500
United States	(Sep-Aug)	10,844	10,524	11,249	1,017	1,160	862	52,860	59,157	56,200
South America		49,963	48,910	50,258	8,402	7,594	7,632	71,974	79,440	85,307
Argentina	(Oct-Sep)	30,333	31,323	30,800	5,698	5,387	5,120	9,922	7,026	6,800
Brazil	(Oct-Sep)	15,407	13,762	15,250	1,550	1,241	1,450	54,383	63,137	70,500
Paraguay	(Jan-Dec)	2,552	2,407	2,500	709	680	670	5,400	6,129	5,800
South Asia		412	2,013	1,707	3	1	2	134	269	180
India	(Oct-Sep)	409	2,000	1,700	3	1	2	134	269	180
Other		3,858	2,878	3,165	2,193	2,330	2,225	3,351	3,998	3,416
World Total		65,425	64,630	66,693	11,769	11,284	10,885	132,555	147,455	150,603
Imports										
European Union	(Oct-Sep)	19,207	18,892	19,200	325	285	250	15,120	13,466	14,000
East Asia		3,912	3,502	3,800	952	1,144	912	90,145	100,525	104,077
China	(Oct-Sep)	24	61	30	586	711	480	83,230	93,495	97,000
Japan	(Oct-Sep)	1,721	1,621	1,700	7	5	5	3,186	3,175	3,250
Korea, South	(Oct-Sep)	2,118	1,764	2,000	250	306	310	1,249	1,286	1,275
Taiwan	(Oct-Sep)	33	33	38	0	0	0	2,476	2,566	2,550
Southeast Asia		15,561	15,671	16,651	290	262	266	7,856	8,351	8,820
Indonesia	(Oct-Sep)	4,103	4,245	4,400	24	23	23	2,274	2,649	2,700
Malaysia	(Oct-Sep)	1,291	1,427	1,525	120	138	120	885	768	850
Philippines	(Jan-Dec)	2,618	2,648	2,750	43	45	45	275	191	200
Thailand	(Sep-Aug)	2,433	2,782	2,850	4	8	8	2,798	3,077	3,150
Vietnam	(Jan-Dec)	5,094	4,543	5,100	79	30	50	1,602	1,646	1,900
North America		3,522	3,129	3,322	431	423	411	5,053	5,217	5,410
Canada	(Aug-Jul)	789	821	900	19	23	25	286	486	480
Mexico	(Sep-Aug)	2,367	1,991	2,150	282	255	250	4,126	4,126	4,250
South America		4,843	4,924	5,225	1,237	1,270	1,293	2,162	3,053	3,790
Brazil	(Oct-Sep)	25	35	30	65	60	60	410	252	200
Colombia	(Oct-Sep)	1,206	1,315	1,350	372	352	375	544	561	600
Central America		1,161	1,165	1,218	133	177	161	335	341	354
Caribbean		952	1,007	1,057	296	344	318	118	147	148
Middle East		4,103	4,905	4,985	413	345	398	5,186	5,183	5,565
Iran	(Oct-Sep)	1,420	1,462	1,550	299	257	280	1,864	1,865	2,150
Israel	(Oct-Sep)	131	154	165	11	10	10	392	374	425
Syria	(Jan-Dec)	36	20	25	2	0	1	17	3	15
Turkey	(Oct-Sep)	603	790	700	0	0	0	2,283	2,271	2,250
North Africa		4,496	3,161	3,470	1,995	1,560	1,630	1,946	2,653	3,300
Egypt	(Oct-Sep)	2,174	1,053	1,200	674	246	250	1,300	2,115	2,600
Other		3,993	3,819	4,328	5,568	5,082	5,114	5,409	5,345	5,806
World Total		61,750	60,175	63,256	11,640	10,892	10,753	133,330	144,281	151,270

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
Indonesia	30,500	33,000	32,000	36,000	38,500	38,500
Malaysia	20,161	19,879	17,700	18,860	20,500	20,500
Thailand	2,000	2,068	1,804	2,500	2,700	2,700
Colombia	1,041	1,110	1,275	1,147	1,628	1,628
Nigeria	970	970	970	970	970	970
Other	4,690	4,845	5,153	5,397	5,476	5,476
Total	59,362	61,872	58,902	64,874	69,774	69,774
Imports						
India	7,820	9,139	8,860	9,341	10,600	10,600
European Union	6,969	6,935	6,636	7,251	6,500	6,500
China	5,573	5,696	4,689	4,881	4,800	4,800
Pakistan	2,725	2,826	2,720	3,075	3,100	3,100
Bangladesh	1,232	1,280	1,511	1,314	1,600	1,600
United States	1,220	1,143	1,307	1,367	1,445	1,445
Egypt	1,075	1,489	1,038	1,323	1,250	1,300
Philippines	681	792	941	1,150	1,100	1,100
Russia	646	854	933	848	850	850
Burma	581	789	788	780	800	800
Other	13,420	13,897	13,127	14,580	15,037	15,082
Total	41,942	44,840	42,550	45,910	47,082	47,177
Exports						
Indonesia	21,719	25,964	22,906	27,633	28,000	28,000
Malaysia	17,344	17,378	16,621	16,301	17,300	17,300
Guatemala	411	453	614	718	700	720
Colombia	248	316	420	502	650	650
Benin	600	500	460	520	580	580
Other	2,872	2,759	2,713	3,127	2,811	2,871
Total	43,194	47,370	43,734	48,801	50,041	50,121
Domestic Consumption						
India	8,302	9,150	9,100	9,650	10,600	10,600
Indonesia	8,750	7,520	8,870	9,070	9,350	9,350
European Union	6,800	6,900	6,750	6,600	6,350	6,450
China	5,700	5,700	4,800	4,830	4,800	4,800
Pakistan	2,540	2,738	2,815	3,070	3,085	3,085
Malaysia	2,869	2,941	2,990	2,687	3,067	3,067
Thailand	1,790	1,925	1,835	2,085	2,460	2,460
Bangladesh	1,215	1,275	1,411	1,314	1,620	1,620
United States	1,207	1,092	1,269	1,355	1,434	1,434
Nigeria	1,470	1,470	1,320	1,340	1,400	1,400
Egypt	1,150	1,350	1,100	1,300	1,270	1,300
Philippines	600	811	930	1,220	1,250	1,250
Colombia	908	943	955	955	1,068	1,068
Russia	750	810	880	850	820	820
Vietnam	603	674	765	826	802	802
Other	13,117	13,418	13,437	14,525	15,148	15,128
Total	57,771	58,717	59,227	61,677	64,524	64,634
Ending Stocks						
Indonesia	3,210	2,734	2,958	2,255	3,405	3,405
Malaysia	2,090	2,641	1,546	2,016	2,899	2,899
European Union	537	456	194	704	249	604
India	370	539	499	390	590	590
Thailand	168	335	293	410	525	525
Other	3,200	3,495	3,201	3,222	3,269	3,170
Total	9,575	10,200	8,691	8,997	10,937	11,193

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Production										
China	(Oct-Sep)	11,069	10,771	11,009	7,254	7,059	7,215	14,931	14,546	14,400
India	(Oct-Sep)	2,985	3,460	3,050	1,900	2,200	1,950	5,920	7,091	5,700
Canada	(Aug-Jul)	4,698	5,200	5,200	3,625	4,020	4,020	18,377	19,600	21,500
Japan	(Oct-Sep)	1,343	1,355	1,360	1,050	1,061	1,075	3	4	4
European Union	(Jul-Jun)	13,851	13,908	14,307	10,157	10,199	10,492	21,997	20,543	22,100
Other		5,507	5,360	5,678	3,877	3,786	4,010	8,733	9,499	10,245
World Total		39,453	40,054	40,604	27,863	28,325	28,762	69,961	71,283	73,949
Imports										
China	(Oct-Sep)	359	875	950	768	802	800	4,011	4,260	4,700
India	(Oct-Sep)	3	0	0	383	317	370	0	0	0
Canada	(Aug-Jul)	15	26	23	46	54	25	105	95	100
Japan	(Oct-Sep)	15	8	7	16	15	18	2,387	2,392	2,450
European Union	(Jul-Jun)	409	219	200	207	153	150	3,493	4,225	4,300
Other		4,903	4,769	4,637	2,714	3,065	3,158	4,423	4,673	4,967
World Total		5,704	5,897	5,817	4,134	4,406	4,521	14,419	15,645	16,517
Exports										
China	(Oct-Sep)	114	12	15	3	18	20	1	0	0
India	(Oct-Sep)	291	410	400	3	3	3	0	0	0
Canada	(Aug-Jul)	4,100	4,681	4,800	2,770	3,130	3,170	10,282	11,125	11,500
Japan	(Oct-Sep)	8	7	5	1	1	1	0	0	0
European Union	(Jul-Jun)	470	511	475	352	344	320	339	319	250
Other		706	408	582	1,040	1,028	1,092	3,725	4,459	4,956
World Total		5,689	6,029	6,277	4,169	4,524	4,606	14,347	15,903	16,706
Domestic Consumption										
China	(Oct-Sep)	11,314	11,634	11,944	8,600	8,700	8,400	19,200	18,700	19,100
India	(Oct-Sep)	2,600	2,890	2,800	2,280	2,420	2,405	5,930	6,850	6,070
Canada	(Aug-Jul)	616	540	450	779	959	995	8,726	9,238	9,248
Japan	(Oct-Sep)	1,325	1,360	1,370	1,071	1,079	1,081	2,419	2,442	2,455
European Union	(Jul-Jun)	13,800	13,850	14,000	10,050	10,150	10,300	25,200	25,300	26,000
Other		9,692	9,722	9,661	5,588	5,853	6,084	9,520	9,653	10,119
World Total		39,347	39,996	40,225	28,368	29,161	29,265	70,995	72,183	72,992
Ending Stocks										
China	(Oct-Sep)	0	0	0	3,533	2,676	2,271	1,240	1,346	1,346
India	(Oct-Sep)	245	405	255	222	316	228	469	710	340
Canada	(Aug-Jul)	97	102	75	500	485	365	2,016	1,348	2,200
Japan	(Oct-Sep)	61	57	49	31	27	38	67	21	20
European Union	(Jul-Jun)	408	174	206	475	333	355	1,935	1,084	1,234
Other		202	201	273	407	377	369	849	909	1,046
World Total		1,013	939	858	5,168	4,214	3,626	6,576	5,418	6,186

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Production										
Argentina	(Mar-Feb)	2,700	3,400	3,600	1,141	1,330	1,452	1,142	1,353	1,465
Russia	(Sep-Aug)	9,173	10,858	10,362	3,510	4,167	4,043	3,530	4,192	4,068
Turkey	(Sep-Aug)	1,100	1,320	1,600	743	963	1,034	587	761	818
Ukraine	(Sep-Aug)	11,900	15,200	13,000	4,811	5,986	5,369	5,010	6,351	5,590
European Union	(Oct-Sep)	7,721	8,573	9,300	3,888	4,266	4,482	3,042	3,338	3,507
Other		7,702	8,448	8,250	2,409	2,634	2,785	2,066	2,227	2,344
World Total		40,296	47,799	46,112	16,502	19,346	19,165	15,377	18,222	17,792
Imports										
Argentina	(Mar-Feb)	0	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	121	107	50	7	11	5	3	18	20
Turkey	(Sep-Aug)	396	591	450	801	958	850	686	793	700
Ukraine	(Sep-Aug)	22	24	20	1	1	5	1	0	2
European Union	(Oct-Sep)	622	697	500	3,295	3,708	3,700	1,418	1,834	1,500
Other		704	727	801	1,850	2,289	2,416	4,890	6,344	6,166
World Total		1,865	2,146	1,821	5,954	6,967	6,976	6,998	8,989	8,388
Exports										
Argentina	(Mar-Feb)	308	75	75	813	750	825	606	790	750
Russia	(Sep-Aug)	107	367	100	1,211	1,300	1,350	1,540	2,178	2,100
Turkey	(Sep-Aug)	42	47	55	4	4	5	583	635	500
Ukraine	(Sep-Aug)	83	191	100	3,817	4,807	4,500	4,500	5,851	5,000
European Union	(Oct-Sep)	424	353	400	214	275	250	374	459	400
Other		1,042	1,444	1,365	244	210	256	506	498	480
World Total		2,006	2,477	2,095	6,303	7,346	7,186	8,109	10,411	9,230
Domestic Consumption										
Argentina	(Mar-Feb)	2,834	3,284	3,556	530	550	625	697	697	701
Russia	(Sep-Aug)	9,070	10,670	10,370	2,250	2,800	2,900	1,950	2,035	2,030
Turkey	(Sep-Aug)	1,452	1,862	2,002	1,600	1,850	1,930	930	980	1,010
Ukraine	(Sep-Aug)	11,820	14,780	13,180	900	1,150	1,100	590	585	600
European Union	(Oct-Sep)	8,220	8,940	9,340	6,960	7,860	7,910	4,230	4,560	4,660
Other		7,259	7,564	7,920	4,034	4,732	4,962	6,771	7,803	8,250
World Total		40,655	47,100	46,368	16,274	18,942	19,427	15,168	16,660	17,251
Ending Stocks										
Argentina	(Mar-Feb)	596	637	606	26	56	58	220	86	100
Russia	(Sep-Aug)	252	180	122	249	327	125	92	89	47
Turkey	(Sep-Aug)	47	49	42	83	150	99	84	23	31
Ukraine	(Sep-Aug)	168	421	161	465	495	269	215	130	122
European Union	(Oct-Sep)	648	625	685	389	228	250	158	311	258
Other		569	736	502	154	135	118	743	1,013	793
World Total		2,280	2,648	2,118	1,366	1,391	919	1,512	1,652	1,351

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Production										
China	(Oct-Sep)	2,816	2,896	3,008	1,091	1,115	1,360	5	5	5
India	(Oct-Sep)	875	1,240	1,190	1,230	1,160	1,275	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	157	187	250	170	180	200
United States	(Aug-Jul)	103	129	118	211	246	270	14	15	16
European Union	(Oct-Sep)	12	12	12	39	38	44	2,320	1,750	1,800
Other		1,629	1,612	1,632	1,563	1,675	1,856	609	549	692
World Total		5,442	5,896	5,967	4,291	4,421	5,055	3,118	2,499	2,713
Imports										
China	(Oct-Sep)	113	111	130	0	0	0	41	44	46
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	1	0	1
United States	(Aug-Jul)	42	18	23	3	0	2	330	316	322
European Union	(Oct-Sep)	65	73	70	2	1	1	100	110	130
Other		20	21	20	48	51	43	317	324	331
World Total		240	223	243	53	52	46	789	794	830
Exports										
China	(Oct-Sep)	10	8	5	1	2	5	0	0	0
India	(Oct-Sep)	11	20	15	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	1	2	14	48	60
United States	(Aug-Jul)	5	5	7	25	47	41	8	12	12
European Union	(Oct-Sep)	5	4	5	0	0	0	672	627	600
Other		228	191	224	35	22	45	196	206	286
World Total		259	228	256	63	72	93	890	893	958
Domestic Consumption										
China	(Oct-Sep)	2,919	2,999	3,133	1,090	1,113	1,355	46	49	51
India	(Oct-Sep)	874	1,160	1,245	1,275	1,165	1,265	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	155	185	239	145	145	150
United States	(Aug-Jul)	140	140	134	197	198	228	336	319	326
European Union	(Oct-Sep)	72	80	77	41	39	45	1,570	1,370	1,320
Other		1,428	1,418	1,423	1,642	1,698	1,833	725	723	739
World Total		5,440	5,804	6,019	4,400	4,398	4,965	2,822	2,606	2,586
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	82	142	72	37	32	42	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	4	5	14	39	26	17
United States	(Aug-Jul)	9	11	11	19	20	23	0	0	0
European Union	(Oct-Sep)	3	4	4	0	0	0	311	174	184
Other		40	64	69	44	50	71	138	82	80
World Total		134	221	156	104	107	150	488	282	281

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Major Oilseeds									
2004/05	218.98	46.81	382.73	72.72	502.26	74.43	30.52	368.31	59.52
2005/06	220.69	59.52	394.03	75.41	528.96	75.60	31.73	387.01	66.35
2006/07	223.39	66.35	405.76	80.84	552.95	82.89	31.56	394.78	75.28
2007/08	219.54	75.28	391.45	90.46	557.19	91.76	31.59	402.58	62.85
2008/09	230.45	62.85	398.98	94.56	556.38	94.15	33.63	405.00	57.24
2009/10	235.79	57.24	447.52	102.60	607.35	107.61	34.78	425.52	74.22
2010/11	245.27	74.22	461.14	105.03	640.40	109.00	36.25	446.76	84.64
2011/12	248.18	84.64	447.64	113.15	645.42	111.29	36.32	466.98	67.15
2012/13	256.20	67.15	475.57	114.78	657.51	118.12	36.52	470.44	68.94
2013/14	260.11	68.94	504.22	133.57	706.73	133.77	37.49	494.14	78.83
2014/15	264.71	78.83	537.55	143.60	759.97	147.15	38.57	519.29	93.53
2015/16	263.07	93.53	521.53	153.79	768.85	153.28	39.50	524.60	90.97
2016/17	264.93	90.97	575.30	166.21	832.48	170.62	41.61	553.22	108.64
2017/18	276.46	108.64	574.50	173.93	857.07	174.66	42.89	575.12	107.30
Major Protein Meals									
2004/05	nr	8.37	206.52	59.47	274.36	62.05	0.29	204.19	8.12
2005/06	nr	8.12	217.26	65.68	291.06	67.35	0.28	214.94	8.77
2006/07	nr	8.77	224.26	67.30	300.34	69.25	0.27	220.83	10.26
2007/08	nr	10.26	231.68	70.43	312.37	72.93	0.29	229.17	10.26
2008/09	nr	10.26	230.04	68.43	308.73	70.15	0.32	230.23	8.35
2009/10	nr	8.35	244.51	70.50	323.37	72.70	0.40	240.56	10.11
2010/11	nr	10.11	257.22	75.12	342.44	77.90	0.33	251.65	12.89
2011/12	nr	12.89	267.87	79.17	359.93	81.12	0.40	264.25	14.56
2012/13	nr	14.56	269.80	74.73	359.09	79.37	0.43	266.98	12.75
2013/14	nr	12.75	283.41	80.43	376.59	83.31	0.44	279.19	14.09
2014/15	nr	14.09	301.11	82.48	397.69	86.18	0.45	294.16	17.34
2015/16	nr	17.34	306.43	83.12	406.89	86.89	0.48	303.82	16.18
2016/17	nr	16.18	322.31	84.38	422.86	88.30	0.59	318.90	15.67
2017/18	nr	15.67	335.29	86.66	437.62	90.84	0.72	332.10	14.67
Major Vegetable Oils									
2004/05	12.85	11.21	112.19	40.17	163.58	43.90	91.53	107.24	12.44
2005/06	13.60	12.44	119.90	43.94	176.27	48.62	94.33	113.50	14.16
2006/07	14.19	14.16	122.78	47.34	184.27	50.56	96.79	119.08	14.64
2007/08	14.72	14.64	129.75	50.50	194.89	54.73	99.66	125.23	14.93
2008/09	15.59	14.93	135.00	54.00	203.93	56.87	103.42	131.37	15.69
2009/10	16.36	15.69	142.48	55.66	213.83	58.89	107.55	138.23	16.71
2010/11	17.05	16.71	149.16	57.08	222.95	60.63	110.37	143.02	19.30
2011/12	17.63	19.30	158.33	61.89	239.52	64.75	116.26	152.04	22.73
2012/13	18.37	22.73	161.72	65.52	249.97	68.32	121.95	159.34	22.32
2013/14	19.12	22.32	171.86	67.23	261.41	70.24	126.55	166.98	24.19
2014/15	19.81	24.19	177.36	71.11	272.66	76.50	131.95	171.72	24.44
2015/16	20.44	24.44	176.92	70.62	271.98	73.56	135.62	177.67	20.75
2016/17	20.92	20.75	189.11	75.45	285.31	80.93	141.14	184.43	19.95
2017/18	21.62	19.95	197.78	76.14	293.87	81.03	145.83	191.63	21.21

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2004/05	93.35	39.00	215.49	63.56	318.05	64.83	175.86	204.66	48.56
2005/06	93.03	48.56	220.78	64.10	333.45	63.64	186.34	215.94	53.87
2006/07	94.92	53.87	235.70	69.05	358.62	70.91	195.56	224.75	62.96
2007/08	91.05	62.96	219.15	78.68	360.79	78.70	202.64	229.75	52.35
2008/09	96.46	52.35	212.07	77.90	342.32	76.71	194.81	222.69	42.92
2009/10	102.60	42.92	260.76	87.51	391.19	92.06	210.36	239.03	60.10
2010/11	103.43	60.10	264.40	89.79	414.29	91.57	222.25	252.80	69.92
2011/12	102.90	69.92	240.44	94.55	404.91	91.77	229.25	259.43	53.71
2012/13	110.00	53.71	268.47	97.20	419.37	100.36	231.76	263.10	55.91
2013/14	112.63	55.91	282.75	113.07	451.73	112.72	242.89	276.59	62.42
2014/15	118.45	62.42	320.02	124.36	506.80	126.22	264.92	302.69	77.89
2015/16	120.43	77.89	313.77	133.33	524.99	132.56	275.36	314.15	78.28
2016/17	120.29	78.28	351.32	144.28	573.88	147.46	288.50	329.77	96.65
2017/18	125.40	96.65	340.86	151.27	588.78	150.60	300.86	343.78	94.40
Meal, Soybean									
2004/05	nr	5.88	139.06	46.00	190.95	48.22	175.87	136.87	5.85
2005/06	nr	5.85	146.72	51.38	203.95	53.03	186.36	144.84	6.07
2006/07	nr	6.07	153.82	52.74	212.63	54.84	195.58	150.37	7.42
2007/08	nr	7.42	159.01	54.78	221.21	56.50	202.66	157.04	7.68
2008/09	nr	7.68	153.02	51.67	212.36	53.27	194.89	153.97	5.12
2009/10	nr	5.12	165.66	53.54	224.31	55.94	210.44	161.56	6.82
2010/11	nr	6.82	175.05	56.87	238.74	58.89	222.34	170.66	9.20
2011/12	nr	9.20	180.99	56.97	247.16	58.71	229.36	177.81	10.65
2012/13	nr	10.65	182.21	54.07	246.92	58.39	231.90	178.78	9.75
2013/14	nr	9.75	190.48	57.77	258.00	60.65	243.05	186.74	10.61
2014/15	nr	10.61	208.61	60.69	279.91	64.40	265.11	201.83	13.67
2015/16	nr	13.67	216.13	61.75	291.56	65.43	275.60	213.50	12.64
2016/17	nr	12.64	226.44	60.18	299.25	64.63	288.80	222.51	12.11
2017/18	nr	12.11	236.70	63.26	312.06	66.69	301.23	233.66	11.71
Oil, Soybean									
2004/05	nr	2.89	32.66	8.38	43.93	9.12	175.86	31.51	3.29
2005/06	nr	3.29	34.91	8.80	47.01	9.79	186.34	33.39	3.83
2006/07	nr	3.83	36.41	9.77	50.02	10.50	195.56	35.43	4.09
2007/08	nr	4.09	37.80	10.29	52.17	10.88	202.64	37.31	3.98
2008/09	nr	3.98	36.13	9.00	49.11	9.21	194.81	36.35	3.55
2009/10	nr	3.55	38.92	8.48	50.96	9.19	210.36	38.17	3.61
2010/11	nr	3.61	41.47	9.38	54.46	9.62	222.25	40.50	4.35
2011/12	nr	4.35	42.83	7.99	55.17	8.53	229.25	42.46	4.18
2012/13	nr	4.18	43.33	8.50	56.01	9.33	231.76	42.60	4.08
2013/14	nr	4.08	45.24	9.26	58.58	9.42	242.89	45.26	3.89
2014/15	nr	3.89	49.32	10.04	63.26	11.12	264.92	47.84	4.31
2015/16	nr	4.31	51.60	11.64	67.55	11.77	275.36	52.17	3.61
2016/17	nr	3.61	53.92	10.89	68.42	11.28	288.50	53.74	3.39
2017/18	nr	3.39	56.16	10.75	70.31	10.89	300.86	56.28	3.14

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Oilseed, Rapeseed									
2004/05	26.88	2.19	46.24	5.00	53.43	4.91	0.35	43.40	5.12
2005/06	27.36	5.12	48.93	6.71	60.76	6.98	0.35	48.16	5.63
2006/07	26.76	5.63	45.81	7.02	58.46	6.65	0.35	46.63	5.18
2007/08	28.66	5.18	48.37	7.57	61.12	8.18	0.35	49.23	3.70
2008/09	31.02	3.70	58.01	12.15	73.86	12.20	0.40	54.86	6.80
2009/10	30.85	6.80	61.06	10.81	78.67	10.90	0.42	59.77	8.00
2010/11	33.71	8.00	60.94	10.18	79.12	10.93	0.45	60.09	8.10
2011/12	33.51	8.10	61.64	13.24	82.98	12.99	0.45	63.79	6.21
2012/13	36.05	6.21	64.06	12.83	83.10	12.57	0.47	65.69	4.84
2013/14	36.01	4.84	71.68	15.55	92.07	15.10	0.49	69.47	7.50
2014/15	35.52	7.50	71.45	14.32	93.27	15.11	0.55	70.62	7.54
2015/16	33.86	7.54	69.96	14.42	91.92	14.35	0.65	71.00	6.58
2016/17	33.83	6.58	71.28	15.65	93.50	15.90	0.70	72.18	5.42
2017/18	35.44	5.42	73.95	16.52	95.88	16.71	0.60	72.99	6.19
Meal, Rapeseed									
2004/05	nr	0.93	23.71	2.29	26.93	2.51	0.00	23.71	0.71
2005/06	nr	0.71	26.21	2.63	29.55	2.68	0.00	26.09	0.78
2006/07	nr	0.78	25.59	3.21	29.58	3.00	0.00	25.88	0.70
2007/08	nr	0.70	27.24	3.88	31.82	3.93	0.00	27.30	0.59
2008/09	nr	0.59	30.36	3.77	34.73	3.75	0.00	30.17	0.80
2009/10	nr	0.80	33.04	3.88	37.72	3.63	0.00	32.81	1.28
2010/11	nr	1.28	33.33	5.33	39.94	5.28	0.00	33.55	1.12
2011/12	nr	1.12	35.26	5.56	41.94	5.56	0.00	35.24	1.14
2012/13	nr	1.14	36.49	5.61	43.24	5.70	0.00	36.56	0.99
2013/14	nr	0.99	38.78	6.50	46.26	6.35	0.00	38.94	0.98
2014/15	nr	0.98	39.09	5.99	46.05	6.07	0.00	39.09	0.89
2015/16	nr	0.89	39.45	5.70	46.05	5.69	0.00	39.35	1.01
2016/17	nr	1.01	40.05	5.90	46.96	6.03	0.00	40.00	0.94
2017/18	nr	0.94	40.60	5.82	47.36	6.28	0.00	40.23	0.86
Oil, Rapeseed									
2004/05	nr	0.60	16.10	1.20	17.91	1.29	13.14	15.82	0.79
2005/06	nr	0.79	18.03	1.48	20.30	1.65	13.70	17.60	1.05
2006/07	nr	1.05	17.82	2.21	21.08	2.00	13.27	18.24	0.85
2007/08	nr	0.85	18.96	2.05	21.86	1.91	13.53	18.81	1.14
2008/09	nr	1.14	21.23	2.48	24.85	2.47	14.53	21.11	1.27
2009/10	nr	1.27	23.28	2.96	27.51	2.75	15.30	22.81	1.95
2010/11	nr	1.95	23.53	3.38	28.86	3.43	15.92	23.46	1.96
2011/12	nr	1.96	24.91	4.08	30.95	3.98	16.55	23.92	3.05
2012/13	nr	3.05	25.69	3.93	32.67	3.95	17.02	24.28	4.44
2013/14	nr	4.44	27.28	3.82	35.53	3.83	18.25	26.16	5.54
2014/15	nr	5.54	27.62	3.95	37.10	4.07	19.16	27.33	5.71
2015/16	nr	5.71	27.86	4.13	37.71	4.17	20.00	28.37	5.17
2016/17	nr	5.17	28.33	4.41	37.90	4.52	20.60	29.16	4.21
2017/18	nr	4.21	28.76	4.52	37.50	4.61	20.61	29.27	3.63

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
Oilseed, Sunflowerseed							
2004/05	20.69	3.38	25.39	1.16	1.23	25.74	2.96
2005/06	22.72	2.96	29.92	1.42	1.52	29.31	3.48
2006/07	23.45	3.48	30.08	1.81	1.91	29.44	4.02
2007/08	21.34	4.02	27.35	1.29	1.46	27.48	3.72
2008/09	23.89	3.72	32.89	1.92	2.15	32.53	3.85
2009/10	22.99	3.85	31.56	1.56	1.55	32.82	2.59
2010/11	23.11	2.59	32.72	1.62	1.78	32.83	2.32
2011/12	24.64	2.32	38.66	1.70	1.93	38.31	2.45
2012/13	23.61	2.45	35.02	1.36	1.45	34.67	2.70
2013/14	24.03	2.70	41.54	1.62	1.96	40.88	3.02
2014/15	23.15	3.02	39.25	1.56	1.66	39.39	2.78
2015/16	23.29	2.78	40.30	1.87	2.01	40.66	2.28
2016/17	25.31	2.28	47.80	2.15	2.48	47.10	2.65
2017/18	25.53	2.65	46.11	1.82	2.10	46.37	2.12
Meal, Sunflowerseed							
2004/05	nr	0.22	10.30	2.55	2.77	10.08	0.22
2005/06	nr	0.22	11.72	3.35	3.57	11.41	0.31
2006/07	nr	0.31	11.87	3.44	3.49	11.90	0.24
2007/08	nr	0.24	11.11	2.96	3.31	10.69	0.30
2008/09	nr	0.30	13.07	4.20	4.30	12.47	0.80
2009/10	nr	0.80	13.42	3.69	4.09	12.83	0.98
2010/11	nr	0.98	13.31	4.06	4.57	12.70	1.08
2011/12	nr	1.08	15.62	6.42	6.80	14.63	1.69
2012/13	nr	1.69	14.16	4.93	5.13	14.80	0.84
2013/14	nr	0.84	16.85	5.76	6.22	15.91	1.31
2014/15	nr	1.31	16.13	5.52	5.87	15.61	1.49
2015/16	nr	1.49	16.50	5.95	6.30	16.27	1.37
2016/17	nr	1.37	19.35	6.97	7.35	18.94	1.39
2017/18	nr	1.39	19.17	6.98	7.19	19.43	0.92
Oil, Sunflowerseed							
2004/05	nr	0.83	9.19	2.17	2.58	8.58	1.02
2005/06	nr	1.02	10.56	3.31	3.92	9.77	1.21
2006/07	nr	1.21	10.74	3.46	4.05	10.16	1.20
2007/08	nr	1.20	10.16	2.78	3.53	9.41	1.20
2008/09	nr	1.20	11.88	4.15	4.55	10.75	1.93
2009/10	nr	1.93	12.12	3.81	4.50	11.46	1.89
2010/11	nr	1.89	12.09	3.70	4.54	11.37	1.77
2011/12	nr	1.77	14.36	5.83	6.48	12.50	2.98
2012/13	nr	2.98	12.87	5.16	5.57	13.12	2.33
2013/14	nr	2.33	15.45	6.97	7.78	14.15	2.81
2014/15	nr	2.81	14.92	6.18	7.38	14.11	2.41
2015/16	nr	2.41	15.38	7.00	8.11	15.17	1.51
2016/17	nr	1.51	18.22	8.99	10.41	16.66	1.65
2017/18	nr	1.65	17.79	8.39	9.23	17.25	1.35

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumption	Ending Stocks
Oil, Palm									
2004/05	4.43	33.65	24.07	62.16	25.82	6.24	24.94	31.72	4.62
2005/06	4.62	36.04	25.63	66.28	27.99	6.94	25.32	32.80	5.48
2006/07	5.48	37.61	26.87	69.96	28.65	7.57	27.19	35.26	6.05
2007/08	6.05	41.46	30.35	77.85	32.78	8.85	29.74	39.16	5.92
2008/09	5.92	44.50	33.39	83.81	35.24	9.63	32.05	42.33	6.24
2009/10	6.24	46.40	34.57	87.21	36.40	10.07	33.47	44.13	6.68
2010/11	6.68	49.22	35.37	91.27	37.23	10.73	34.38	45.68	8.36
2011/12	8.36	52.57	38.51	99.44	39.79	12.47	37.02	50.14	9.51
2012/13	9.51	56.43	42.11	108.04	43.05	14.56	40.55	55.76	9.24
2013/14	9.24	59.36	41.94	110.54	43.19	15.82	41.31	57.77	9.58
2014/15	9.58	61.87	44.84	116.29	47.37	14.44	43.58	58.72	10.20
2015/16	10.20	58.90	42.55	111.65	43.73	15.95	42.57	59.23	8.69
2016/17	8.69	64.87	45.91	119.48	48.80	16.12	44.84	61.68	9.00
2017/18	9.00	69.77	47.18	125.95	50.12	17.15	46.70	64.63	11.19
Oil, Coconut									
2004/05	0.51	3.42	1.91	5.84	2.08	1.40	1.80	3.29	0.47
2005/06	0.47	3.34	2.04	5.85	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.07	1.88	5.39	1.74	1.43	1.66	3.18	0.47
2007/08	0.47	3.40	1.91	5.78	1.93	1.51	1.77	3.31	0.55
2008/09	0.55	3.36	1.67	5.58	1.48	1.56	1.65	3.24	0.86
2009/10	0.86	3.47	2.30	6.63	2.07	1.70	2.09	3.82	0.74
2010/11	0.74	3.59	1.80	6.13	1.80	1.67	1.87	3.58	0.76
2011/12	0.76	3.39	1.84	5.98	1.86	1.55	1.93	3.51	0.61
2012/13	0.61	3.62	1.89	6.13	1.92	1.71	2.00	3.75	0.46
2013/14	0.46	3.38	1.74	5.58	1.91	1.55	1.75	3.34	0.33
2014/15	0.33	3.37	1.82	5.53	1.94	1.52	1.74	3.29	0.29
2015/16	0.29	3.32	1.58	5.20	1.56	1.55	1.68	3.26	0.38
2016/17	0.38	3.35	1.51	5.24	1.67	1.60	1.63	3.26	0.31
2017/18	0.31	3.44	1.45	5.19	1.70	1.56	1.57	3.16	0.33
Meal, Fish									
2004/05	0.83	5.56	3.60	10.00	3.70	0.06	0.00	5.59	0.71
2005/06	0.71	4.99	3.05	8.75	2.80	0.05	0.00	5.21	0.73
2006/07	0.73	5.14	2.82	8.69	2.65	0.05	0.00	5.08	0.97
2007/08	0.97	5.14	3.17	9.27	2.94	0.05	0.00	5.50	0.83
2008/09	0.83	5.20	3.26	9.29	3.08	0.05	0.00	5.51	0.71
2009/10	0.71	4.24	2.76	7.71	2.41	0.05	0.00	5.03	0.28
2010/11	0.28	5.55	2.77	8.60	2.69	0.05	0.00	5.22	0.69
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.45
2013/14	0.45	4.45	2.74	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.50	7.42	2.28	0.05	0.00	4.87	0.26
2015/16	0.26	4.51	2.47	7.24	2.22	0.05	0.00	4.76	0.27
2016/17	0.27	5.06	2.98	8.31	2.58	0.05	0.00	5.45	0.28
2017/18	0.28	4.60	2.49	7.37	2.23	0.05	0.00	4.86	0.28

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Major Oilseeds									
2004/05	36,808	4,152	95,941	681	100,774	30,708	50,167	61,777	8,289
2005/06	36,587	8,289	95,671	664	104,624	26,611	51,897	63,812	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,402	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,438	5,763	99,016	3,067	107,846	45,569	51,459	58,324	3,953
2014/15	38,983	3,953	116,029	1,851	121,833	51,116	55,111	63,961	6,756
2015/16	38,398	6,756	115,879	1,130	123,765	53,959	55,055	62,938	6,868
2016/17	39,245	6,868	126,935	1,499	135,302	60,278	56,258	65,424	9,600
2017/18	42,898	9,600	131,308	1,417	142,325	57,455	57,782	67,955	16,915
Major Protein Meals									
2004/05	nr	273	39,191	1,537	41,001	6,954	50,167	33,832	215
2005/06	nr	215	39,894	1,663	41,772	7,608	51,897	33,803	361
2006/07	nr	361	41,390	1,709	43,460	8,264	53,483	34,811	385
2007/08	nr	385	40,786	1,992	43,163	8,706	53,495	34,123	334
2008/09	nr	334	37,631	1,817	39,782	7,940	49,342	31,596	246
2009/10	nr	246	39,992	1,344	41,582	10,308	51,483	30,933	341
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,593	3,393	42,322	10,461	50,250	31,546	315
2013/14	nr	315	39,293	3,798	43,406	10,803	51,459	32,311	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,111	34,941	290
2015/16	nr	290	42,778	4,078	47,146	11,179	55,055	35,692	275
2016/17	nr	275	43,112	3,921	47,308	10,829	56,258	36,071	408
2017/18	nr	408	44,457	3,707	48,572	11,588	57,782	36,655	329
Major Vegetable Oils									
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,435	2,379	13,938	899	51,897	11,242	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,109	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,667	3,230	14,361	1,457	49,342	11,167	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,427	4,016	15,587	1,116	51,459	13,499	972
2014/15	0	972	10,938	4,230	16,140	1,174	55,111	13,680	1,286
2015/16	0	1,286	11,211	4,527	17,024	1,248	55,055	14,574	1,202
2016/17	0	1,202	11,434	4,729	17,365	1,416	56,258	14,718	1,231
2017/18	0	1,231	11,642	4,884	17,757	1,100	57,782	15,453	1,204

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2004/05	29,930	3,059	85,016	152	88,227	29,860	46,160	51,407	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,858	3,825	91,389	1,953	97,167	44,594	47,192	50,069	2,504
2014/15	33,423	2,504	106,878	904	110,286	50,143	50,975	54,955	5,188
2015/16	33,076	5,188	106,857	641	112,686	52,860	51,335	54,472	5,354
2016/17	33,466	5,354	116,920	605	122,879	59,157	51,742	55,514	8,208
2017/18	36,228	8,208	119,518	680	128,406	56,200	53,342	57,105	15,101
Meal, Soybean									
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,147	267
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,307	250
2013/14	nr	250	36,909	347	37,506	10,504	47,192	26,775	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	366	41,127	10,844	51,335	30,044	239
2016/17	nr	239	40,630	317	41,186	10,524	51,742	30,299	363
2017/18	nr	363	42,002	272	42,637	11,249	53,342	31,116	272
Oil, Soybean									
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,160	51,742	9,009	776
2017/18	nr	776	10,269	136	11,181	862	53,342	9,525	794

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,432	39,378	1,269
2013/14	30,100	1,269	86,700	579	88,548	45,747	38,195	41,345	1,456
2014/15	32,100	1,456	97,200	329	98,985	54,635	40,339	43,550	800
2015/16	33,300	800	96,500	362	97,662	52,100	40,000	43,332	2,230
2016/17	33,900	2,230	114,100	253	116,583	68,806	43,300	46,702	1,075
2017/18	35,000	1,075	113,000	200	114,275	66,650	42,800	46,300	1,325
Meal, Soybean (Local)									
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	10,800	2,283
2007/08	nr	2,283	24,720	143	27,146	12,709	31,895	12,300	2,137
2008/09	nr	2,137	23,850	86	26,073	12,153	30,779	12,800	1,120
2009/10	nr	1,120	27,670	72	28,862	14,147	35,700	13,187	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,100	3,455
2014/15	nr	3,455	31,220	16	34,691	15,106	40,339	15,800	3,785
2015/16	nr	3,785	30,980	27	34,792	14,651	40,000	16,600	3,541
2016/17	nr	3,541	33,520	35	37,096	13,915	43,300	17,761	5,420
2017/18	nr	5,420	33,150	30	38,600	15,350	42,800	18,100	5,150
Oil, Soybean (Local)									
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	11	8,316	1,650	40,339	6,220	446
2015/16	nr	446	7,675	75	8,196	1,250	40,000	6,440	506
2016/17	nr	506	8,310	60	8,876	1,325	43,300	6,900	651
2017/18	nr	651	8,200	60	8,911	1,475	42,800	6,930	506

Data based on Brazil's local February/January Marketing Year (MY).
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,196	3,683
2010/11	18,300	3,683	49,000	13	52,696	10,389	37,521	39,821	2,486
2011/12	17,577	2,486	40,100	2	42,588	6,098	30,681	33,431	3,059
2012/13	19,750	3,059	49,300	2	52,361	7,817	35,009	38,209	6,335
2013/14	19,250	6,335	53,400	2	59,737	7,434	38,503	42,089	10,214
2014/15	19,340	10,214	61,400	141	71,755	11,670	45,110	49,285	10,800
2015/16	19,530	10,800	56,800	1,304	68,904	9,046	43,041	47,491	12,367
2016/17	18,350	12,367	57,800	1,900	72,067	7,250	41,775	46,375	18,442
2017/18	18,000	18,442	47,000	2,400	67,842	6,600	43,000	47,700	13,542
Meal, Soybean (Local)									
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,867	45,110	2,500	4,787
2015/16	nr	4,787	33,102	0	37,889	30,980	43,041	2,694	4,215
2016/17	nr	4,215	31,930	0	36,145	29,880	41,775	2,865	3,400
2017/18	nr	3,400	33,285	0	36,685	30,800	43,000	3,000	2,885
Oil, Soybean (Local)									
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,300	526
2015/16	nr	526	8,382	0	8,908	5,386	43,041	3,037	485
2016/17	nr	485	8,060	0	8,545	4,841	41,775	3,320	384
2017/18	nr	384	8,400	0	8,784	5,100	43,000	3,430	254

Data based on Argentina's Local April/March Marketing Year (MY).
Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
Oilseed, Copra	4,187	4,175	4,054	4,150	4,243	4,243
Oilseed, Palm Kernel	13,851	14,403	13,705	15,058	16,250	16,250
Oilseed, Soybean	1,040	995	947	940	921	921
Other	3,808	3,811	3,705	3,696	3,714	3,714
Total	22,886	23,384	22,411	23,844	25,128	25,128
Domestic Consumption						
Meal, Fish	853	848	796	908	870	870
Meal, Rapeseed	801	745	407	358	415	420
Meal, Soybean	16,030	16,896	18,207	18,840	19,479	19,519
Other	2,574	2,985	3,080	3,409	3,398	3,398
Total	20,258	21,474	22,490	23,515	24,162	24,207
SME						
Meal, Fish	1,237	1,230	1,154	1,317	1,262	1,262
Meal, Rapeseed	570	530	290	255	295	299
Meal, Soybean	15,980	16,846	18,137	18,750	19,369	19,419
Other	1,394	1,550	1,599	1,721	1,724	1,724
Total	19,181	20,156	21,180	22,043	22,650	22,704
Imports						
Meal, Fish	241	237	279	308	326	326
Meal, Rapeseed	738	658	369	343	400	405
Meal, Soybean	13,566	14,972	15,561	15,671	16,606	16,651
Other	391	563	684	747	655	655
Total	14,936	16,430	16,893	17,069	17,987	18,037
Industrial Dom. Cons.						
Oil, Palm	7,012	5,518	6,826	6,814	7,590	7,590
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	36	39	42	46	45	45
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,832	4,014	3,988	4,222	4,444	4,444
Total	10,880	9,571	10,856	11,082	12,079	12,079
Food Use Dom. Cons.						
Oil, Palm	8,360	9,053	9,241	9,710	9,935	9,935
Oil, Rapeseed	61	54	26	32	26	26
Oil, Soybean	516	577	677	693	785	761
Oil, Sunflowerseed	112	131	131	131	131	131
Other	1,437	1,384	1,430	1,553	1,554	1,554
Total	10,486	11,199	11,505	12,119	12,431	12,407
Domestic Consumption						
Oil, Palm	15,684	14,984	16,473	16,938	18,009	18,009
Oil, Rapeseed	61	54	26	32	26	26
Oil, Soybean	552	616	719	739	830	806
Oil, Sunflowerseed	112	131	131	131	131	131
Other	5,279	5,408	5,428	5,785	6,008	6,008
Total	21,688	21,193	22,777	23,625	25,004	24,980
Imports						
Oil, Palm	2,920	3,762	3,600	3,660	3,815	3,815
Oil, Rapeseed	10	13	13	13	13	13
Oil, Soybean	292	321	290	262	285	266
Oil, Sunflowerseed	0	0	0	0	0	0
Other	509	671	544	485	507	507
Total	3,731	4,767	4,447	4,420	4,620	4,601

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
Oilseed, Cottonseed	1,106	1,243	1,032	1,228	1,555	1,555
Oilseed, Rapeseed	430	425	400	400	400	400
Oilseed, Soybean	318	327	297	297	282	282
Oilseed, Sunflowerseed	1,502	1,306	1,206	1,426	1,706	1,706
Other	140	120	150	145	145	145
Total	3,496	3,421	3,085	3,496	4,088	4,088
Domestic Consumption						
Meal, Fish	86	86	110	125	125	125
Meal, Rapeseed	921	975	943	945	906	878
Meal, Soybean	6,785	7,065	7,525	8,039	8,310	8,490
Other	3,034	2,961	2,970	3,238	3,533	3,533
Total	10,826	11,087	11,548	12,347	12,874	13,026
SME						
Meal, Fish	125	125	160	181	181	181
Meal, Rapeseed	655	694	671	672	645	625
Meal, Soybean	6,783	7,063	7,523	8,037	8,310	8,488
Other	2,036	1,996	1,963	2,194	2,418	2,418
Total	9,599	9,878	10,317	11,085	11,554	11,712
Imports						
Meal, Fish	82	80	108	125	120	120
Meal, Rapeseed	327	217	196	190	176	166
Meal, Soybean	5,279	4,319	4,103	4,905	4,850	4,985
Other	1,407	1,406	1,544	1,617	1,540	1,540
Total	7,095	6,022	5,951	6,837	6,686	6,811
Imports						
Oil, Palm	2,362	2,127	2,310	2,522	2,572	2,572
Oil, Rapeseed	46	45	61	68	64	63
Oil, Soybean	644	505	413	345	433	398
Oil, Sunflowerseed	1,916	1,760	1,661	2,244	2,039	2,039
Other	177	467	176	192	181	201
Total	5,145	4,904	4,621	5,371	5,289	5,273
Industrial Dom. Cons.						
Oil, Palm	180	185	185	185	190	190
Oil, Rapeseed	35	35	30	30	30	20
Oil, Soybean	81	137	126	125	114	125
Oil, Sunflowerseed	30	20	20	20	20	20
Other	52	69	58	70	68	68
Total	378	446	419	430	422	423
Food Use Dom. Cons.						
Oil, Palm	1,793	1,507	1,815	1,951	2,086	2,066
Oil, Rapeseed	315	390	389	328	308	296
Oil, Soybean	845	901	949	955	1,008	982
Oil, Sunflowerseed	1,835	1,971	2,104	2,343	2,442	2,442
Other	619	859	642	642	685	698
Total	5,407	5,628	5,899	6,219	6,529	6,484
Domestic Consumption						
Oil, Palm	1,973	1,692	2,000	2,136	2,276	2,256
Oil, Rapeseed	350	425	419	358	338	316
Oil, Soybean	981	1,116	1,155	1,135	1,172	1,157
Oil, Sunflowerseed	1,885	2,001	2,134	2,373	2,472	2,472
Other	678	935	706	722	763	776
Total	5,867	6,169	6,414	6,724	7,021	6,977

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
Oilseed, Rapeseed	21,306	24,587	21,997	20,543	22,100	22,100
Oilseed, Soybean	1,211	1,832	2,320	2,379	2,500	2,500
Oilseed, Sunflowerseed	9,054	8,974	7,721	8,573	9,300	9,300
Other	479	520	405	416	485	485
Total	32,050	35,913	32,443	31,911	34,385	34,385
Domestic Consumption						
Meal, Fish	597	529	581	536	620	620
Meal, Rapeseed	13,700	14,300	13,800	13,850	14,000	14,000
Meal, Soybean	28,142	30,242	30,842	30,242	30,342	30,342
Other	9,532	9,369	9,281	9,943	10,099	10,049
Total	51,971	54,440	54,504	54,571	55,061	55,011
SME						
Meal, Fish	866	767	842	775	899	899
Meal, Rapeseed	9,748	10,174	9,819	9,854	9,961	9,961
Meal, Soybean	28,100	30,200	30,800	30,200	30,300	30,300
Other	5,501	5,394	5,309	5,811	5,919	5,886
Total	44,214	46,536	46,770	46,640	47,079	47,046
Imports						
Meal, Fish	372	279	284	193	300	300
Meal, Rapeseed	457	453	409	219	300	200
Meal, Soybean	18,137	19,623	19,207	18,892	19,200	19,200
Other	5,656	5,469	5,502	5,703	5,705	5,705
Total	24,622	25,824	25,402	25,007	25,505	25,405
Industrial Dom. Cons.						
Oil, Palm	3,350	3,400	3,450	3,500	3,350	3,450
Oil, Rapeseed	6,865	7,095	7,200	7,100	7,050	7,050
Oil, Soybean	940	990	930	850	800	800
Oil, Sunflowerseed	310	310	420	400	400	400
Other	480	515	475	485	465	465
Total	11,945	12,310	12,475	12,335	12,065	12,165
Food Use Dom. Cons.						
Oil, Palm	3,200	3,300	3,100	2,900	2,800	2,800
Oil, Rapeseed	2,900	3,250	2,800	3,000	3,200	3,200
Oil, Soybean	1,000	1,000	1,300	1,300	1,300	1,300
Oil, Sunflowerseed	3,400	3,350	3,800	4,150	4,250	4,250
Other	2,571	2,317	2,358	2,149	2,087	2,087
Total	13,071	13,217	13,358	13,499	13,637	13,637
Domestic Consumption						
Oil, Palm	6,800	6,900	6,750	6,600	6,350	6,450
Oil, Rapeseed	9,815	10,395	10,050	10,150	10,300	10,300
Oil, Soybean	1,990	2,040	2,285	2,205	2,155	2,155
Oil, Sunflowerseed	3,720	3,670	4,230	4,560	4,660	4,660
Other	3,076	2,854	2,848	2,649	2,567	2,567
Total	25,401	25,859	26,163	26,164	26,032	26,132
Imports						
Oil, Palm	6,969	6,935	6,636	7,251	6,500	6,500
Oil, Rapeseed	303	261	207	153	150	150
Oil, Soybean	329	253	325	285	250	250
Oil, Sunflowerseed	1,039	829	1,418	1,834	1,500	1,500
Other	1,341	1,603	1,383	1,408	1,351	1,351
Total	9,981	9,881	9,969	10,931	9,751	9,751

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
Oilseed, Peanut	16,972	16,482	16,440	17,290	17,500	17,800
Oilseed, Rapeseed	14,458	14,772	14,931	14,546	13,100	14,400
Oilseed, Soybean	11,951	12,154	11,785	12,900	14,200	14,200
Oilseed, Sunflowerseed	2,424	2,492	2,698	2,990	2,850	3,120
Other	12,835	11,757	8,600	8,800	10,800	10,800
Total	58,640	57,657	54,454	56,526	58,450	60,320
Domestic Consumption						
Meal, Fish	1,599	1,474	1,439	2,019	1,435	1,435
Meal, Rapeseed	11,287	11,032	11,314	11,634	11,299	11,944
Meal, Soybean	52,534	57,467	62,663	68,646	73,870	74,070
Other	9,360	8,761	7,912	8,492	9,128	9,334
Total	74,780	78,734	83,328	90,791	95,732	96,783
SME						
Meal, Fish	2,319	2,137	2,087	2,928	2,081	2,081
Meal, Rapeseed	7,718	7,529	7,730	7,957	7,719	8,178
Meal, Soybean	51,574	56,487	61,663	67,596	72,770	72,970
Other	8,127	7,648	7,073	7,530	8,122	8,287
Total	69,737	73,801	78,553	86,011	90,692	91,516
Imports						
Meal, Fish	1,041	1,031	1,042	1,583	1,000	1,000
Meal, Rapeseed	314	142	359	875	900	950
Meal, Soybean	20	58	24	61	30	30
Other	747	553	403	657	511	520
Total	2,122	1,784	1,828	3,176	2,441	2,500
Food Use Dom. Cons.						
Oil, Palm	3,600	3,750	2,700	2,680	2,600	2,600
Oil, Peanut	2,851	2,819	2,919	2,999	3,085	3,133
Oil, Rapeseed	7,400	7,800	8,600	8,700	8,100	8,400
Oil, Soybean	13,650	14,200	15,350	16,350	17,400	17,400
Oil, Sunflowerseed	1,010	998	1,379	1,332	1,392	1,481
Other	1,662	1,563	1,272	1,296	1,535	1,536
Total	30,173	31,130	32,220	33,357	34,112	34,550
Domestic Consumption						
Oil, Palm	5,700	5,700	4,800	4,830	4,800	4,800
Oil, Peanut	2,851	2,819	2,919	2,999	3,085	3,133
Oil, Rapeseed	7,400	7,800	8,600	8,700	8,100	8,400
Oil, Soybean	13,650	14,200	15,350	16,350	17,400	17,400
Oil, Sunflowerseed	1,010	998	1,379	1,332	1,392	1,481
Other	2,157	2,141	1,832	1,891	2,135	2,136
Total	32,768	33,658	34,880	36,102	36,912	37,350
Imports						
Oil, Palm	5,573	5,696	4,689	4,881	4,800	4,800
Oil, Peanut	74	141	113	111	130	130
Oil, Rapeseed	902	732	768	802	750	800
Oil, Soybean	1,353	773	586	711	500	480
Oil, Sunflowerseed	531	534	878	725	800	800
Other	671	751	737	773	775	776
Total	9,104	8,627	7,771	8,003	7,755	7,786

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Feb 2017/18	Mar 2017/18
Production						
Oilseed, Cottonseed	12,950	12,525	10,996	11,463	12,100	12,100
Oilseed, Peanut	6,482	4,855	4,470	6,700	6,500	6,500
Oilseed, Rapeseed	6,650	5,080	5,920	7,091	6,500	5,700
Oilseed, Soybean	9,477	8,711	6,929	11,500	9,500	9,500
Oilseed, Sunflowerseed	580	383	320	275	277	277
Other	725	730	735	735	770	770
Total	36,864	32,284	29,370	37,764	35,647	34,847
Domestic Consumption						
Meal, Cottonseed	4,230	4,264	3,962	3,738	4,140	4,140
Meal, Peanut	1,630	1,242	1,108	1,566	1,507	1,507
Meal, Rapeseed	2,115	1,600	2,600	2,890	3,235	2,800
Meal, Soybean	3,640	4,500	4,630	5,007	5,450	5,550
Meal, Sunflowerseed	271	184	315	419	375	375
Other	304	376	435	455	410	410
Total	12,190	12,166	13,050	14,075	15,117	14,782
SME						
Meal, Cottonseed	3,428	3,455	3,210	3,029	3,355	3,355
Meal, Peanut	1,827	1,390	1,240	1,755	1,688	1,688
Meal, Rapeseed	1,505	1,138	1,850	2,056	2,302	1,992
Meal, Soybean	3,500	4,350	4,470	4,750	5,100	5,200
Meal, Sunflowerseed	181	123	210	279	250	250
Other	132	164	190	197	178	178
Total	10,571	10,621	11,170	12,067	12,873	12,663
Food Use Dom. Cons.						
Oil, Cottonseed	1,250	1,250	1,230	1,120	1,220	1,220
Oil, Palm	8,052	8,750	8,600	9,100	10,000	10,000
Oil, Peanut	1,237	1,040	864	1,150	1,235	1,235
Oil, Rapeseed	2,300	2,000	2,200	2,335	2,475	2,325
Oil, Soybean	3,300	4,100	5,300	5,400	5,200	5,200
Oil, Sunflowerseed	1,500	1,700	1,665	2,100	2,100	2,200
Other	345	380	265	230	241	241
Total	17,984	19,220	20,124	21,435	22,471	22,421
Domestic Consumption						
Oil, Cottonseed	1,295	1,295	1,275	1,165	1,265	1,265
Oil, Palm	8,302	9,150	9,100	9,650	10,600	10,600
Oil, Peanut	1,247	1,050	874	1,160	1,245	1,245
Oil, Rapeseed	2,370	2,080	2,280	2,420	2,555	2,405
Oil, Soybean	3,300	4,100	5,300	5,400	5,200	5,200
Oil, Sunflowerseed	1,500	1,700	1,665	2,100	2,100	2,200
Other	643	672	553	496	546	546
Total	18,657	20,047	21,047	22,391	23,511	23,461
Imports						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	7,820	9,139	8,860	9,341	10,600	10,600
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	155	383	383	317	430	370
Oil, Soybean	1,804	2,815	4,269	3,534	3,645	3,545
Oil, Sunflowerseed	1,516	1,575	1,492	2,151	1,850	1,950
Other	202	224	106	82	110	110
Total	11,497	14,136	15,110	15,425	16,635	16,575

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
06/07-15/16	404	415	442	442	478	513	1475	486	513	500	760
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15	362	356	388	401	407	482	1,294	506	432	417	749
2015/16	339	346	382	375	396	419	1,260	433	440	409	907
2016/17											
Oct	342	348	413	386	403	421	1,550	375	413	431	964
Nov	348	358	395	386	412	410	1,600	362	423	431	1,021
Dec	354	367	396	388	420	408	1,600	379	420	439	1,127
Jan	357	371	402	392	425	430	1,650	379	416	446	1225
Feb	362	369	401	397	427	437	1,650	388	415	448	1146
Mar	356	354	381	374	404	448	1,650	384	410	440	1016
Apr	342	336	358	352	389	437	1,650	395	400	431	1044
May	340	340	367	360	388	428	1,650	381	403	432	1113
Jun	334	330	360	355	380	434	1,450	388	396	404	1119
Jul	346	356	388	378	408	452	1,450	395	399	417	1059
Aug	340	337	378	368	390	437	1,405	421	397	427	1062
Sep	344	343	384	378	397	507	1,344	384	399	433	1015
Average	347	351	385	376	404	437	1,554	386	408	432	1,076
2017/18											
Oct	337	343	386	378	399	522	1,275	370	390	430	989
Nov	339	346	386	371	401	511	1,250	366	393	438	1,038
Dec	342	345	384	368	399	531	1,231	375	395	425	958
Jan	342	345	384	365	405	509	1,225	388	398	426	943
*Feb	N/A	358	394	383	418	N/A	1,200	N/A	408	429	835
Mar											
Apr											
May											
Jun											
Jul											
Aug											
Sep											
Average	N/A	347	387	373	404	N/A	1,236	N/A	397	430	953

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World
* Preliminary **Sept/Oct/Nov Shipment**

3/8/2018 9:45:09 AM

Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Ukr 7/	Brem 8/	Hamb 9/
Oct - Sep Average									
06/07-15/16	394	372	366	424	298	208	253	1479	265
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1668	221
2010/11	381	383	386	418	302	242	254	1607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
2014/15	406	376	386	403	335	231	269	1,632	269
2015/16	358	335	349	351	288	169	233	1,517	232
2016/17									
Oct	356	335	334	340	267	164	194	1,497	213
Nov	355	328	338	343	244	155	193	1,463	217
Dec	354	321	329	345	240	160	184	1,423	210
Jan	366	342	354	355	246	175	174	1,386	216
Feb	369	342	355	357	245	178	177	1,353	239
Mar	353	323	336	346	232	171	175	1,304	238
Apr	337	307	314	331	215	163	169	1,296	239
May	339	312	315	329	198	159	173	1,331	238
Jun	331	300	303	313	198	154	173	1,333	238
Jul	359	324	320	326	221	144	174	1,354	221
Aug	332	306	306	318	219	148	177	1,380	217
Sep	339	318	312	329	236	148	174	1,402	211
Average	349	322	326	336	230	160	178	1,377	225
2017/18									
Oct	347	326	320	337	252	169	169	1,378	208
Nov	346	322	323	333	252	182	163	1,388	204
Dec	352	333	340	348	256	204	172	1,480	216
Jan	356	343	352	361	285	196	176	1,572	241
*Feb	400	384	400	400	334	205	206	1,605	267
Mar									
Apr									
May									
Jun									
Jul									
Aug									
Sep									
Average	360	342	347	356	276	191	177	1,485	227

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France or Ukraine DAF; Argentina Pellet 37-38% (Prior to Aug 2012); Oilworld.

8/ Bremen 64-65% Protein; Oil World. 9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

3/8/2018 9:45:09 AM

Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean				Cottonseed U.S. 5/	Sunseed		Peanut		Palm Malay 10/	Canola Rott 11/	Coconut Rott 12/	Corn U.S. 13/
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/		U.S. 6/	Rott 7/	U.S. 8/	Rott 9/				
Oct - Sep Average													
06/07-15/16	889	911	909	1,000	1,092	1,479	1,075	1,635	1,619	817	1,034	1,142	998
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
2015/16	658	704	698	774	1,011	1,275	849	1,294	1,443	628	798	1,362	865
2016/17													
Oct	746	797	782	858	989	1,235	830	1,430	1,575	677	896	1,463	799
Nov	761	803	796	880	1,010	1,235	830	1,455	1,525	708	899	1,538	812
Dec	784	826	841	907	1,023	1,235	844	1,391	1,504	745	918	1,699	840
Jan	740	798	812	872	982	1,235	817	1,386	1,520	759	917	1,815	835
Feb	705	761	762	835	915	1,213	808	1,392	1,545	740	878	1,703	840
Mar	680	734	712	812	870	1,146	783	1,451	1,578	713	850	1,549	836
Apr	652	704	699	791	828	1,124	784	1,536	1,558	681	824	1,580	830
May	675	734	734	827	852	1,113	797	1,560	1,550	698	844	1,687	831
Jun	678	739	741	827	851	1,120	780	1,680	1,518	670	813	1,697	838
Jul	724	747	744	835	857	1,130	793	1,670	1,498	658	843	1,591	827
Aug	731	760	758	855	802	1,163	806	1,535	1,478	651	875	1,604	810
Sep	734	779	779	882	848	1,217	810	1,468	1,433	690	889	1,525	804
Average	718	765	763	848	902	1,181	807	1,496	1,524	699	871	1,621	825
2017/18													
Oct	713	770	775	867	817	1,235	788	1,443	1,410	681	889	1,485	771
Nov	737	781	786	881	816	1,224	795	1,433	1,368	670	930	1,549	760
Dec	711	753	758	866	755	1,208	787	1,437	1,356	619	879	1,456	749
Jan	697	759	766	864	722	1,224	784	1,458	1,335	650	848	1,399	676
*Feb	675	748	753	842	693	1213	794	1469	1,320	654	829	1,252	655
Mar													
Apr													
May													
Jun													
Jul													
Aug													
Sep													
Average	707	762	768	864	761	1,221	790	1,448	1,358	655	875	1,428	722

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PPSY Greenwood MS; USDA.
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

* Preliminary

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