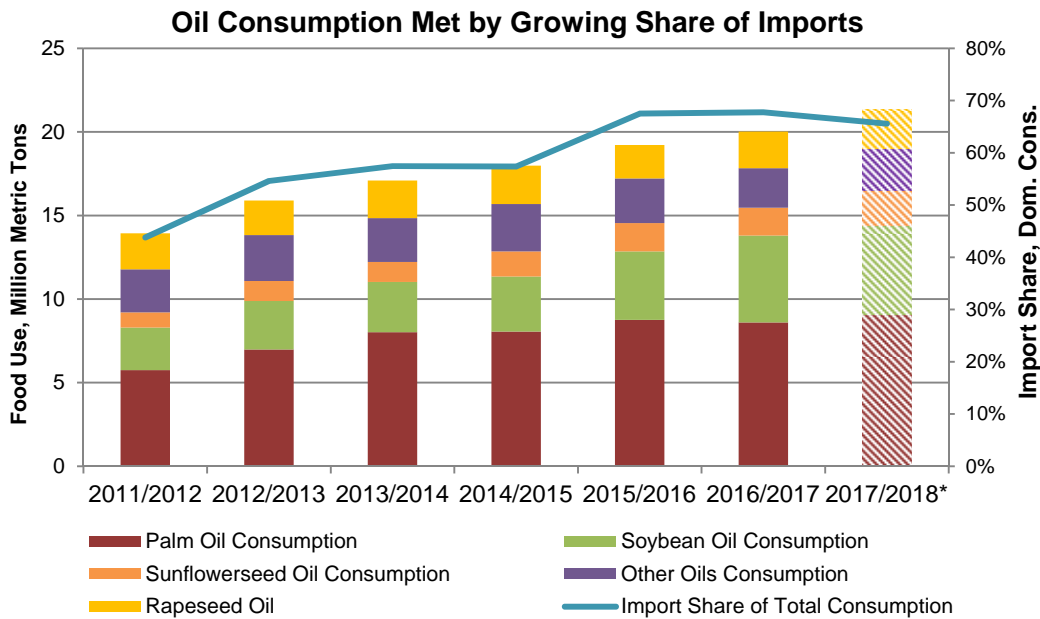




Oilseeds: World Markets and Trade

India's Appetite for Vegetable Oil To Continue



Source: PSD Database, FAS/USDA

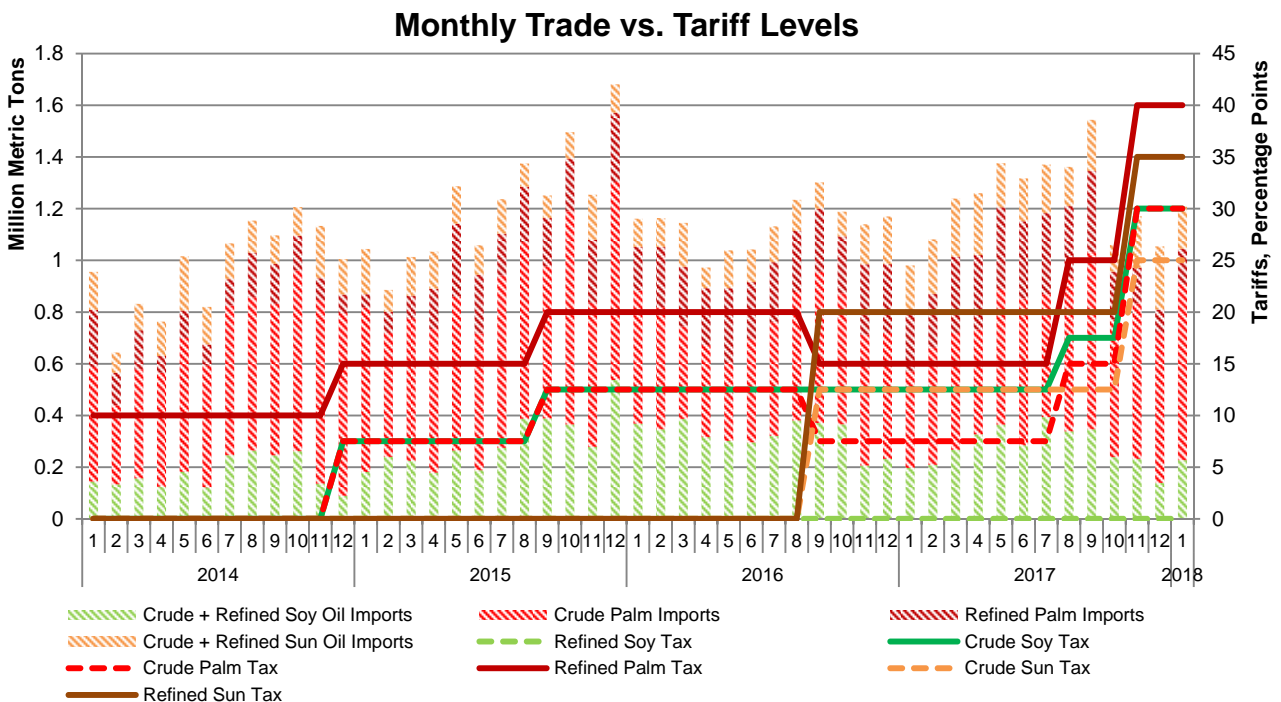
Amidst recent import policy changes, India remains the global leader of imported vegetable oils. In March 2018, the Government of India imposed higher tariffs on imported vegetable oils as well as the *cess* tax imposed on imports. This jump in tariffs has cast doubt on India's import prospects for vegetable oil, especially for palm oil. For crude palm oil, the effective duty has jumped from 7.73 percent in September 2016 to 48.4 percent in the most recent tariff changes¹. The duty for refined palm oil is even higher, reaching an effective rate of 59.4 percent. While soybean oil import tariffs are unchanged in the recent update, it should be noted that the effective duty has jumped from 12.9 percent to 33 percent in the last couple of years. While the intention for such tariffs is ostensibly to support domestic oilseed prices and the *Make in India* movement, it has also dampened the outlook for India's vegetable oil imports in the current marketing year.

Despite these changes in tariffs, however, several factors suggest India's robust imports of vegetable oil will continue. First, Malaysia's decision to extend the export tax exemption, coupled with the strengthening of the Indian rupee in comparison to the Indonesian rupiah, may add tailwind to the purchasing power of palm oil in India. The proximity to major suppliers in Malaysia and Indonesia adds to the competitiveness of palm oil as well. Second, weather-impacted crops in Argentina and strong biodiesel demand are forecast to reduce exportable supplies of soybean oil to India, regardless of favorable tariffs, and would likely lead to more demand for palm oil in India. Third, even with relatively competitive prices, global

¹ The *cess* tax is imposed on the tariff itself. Thus, the educational *cess* tax (3 percent in September 2016) is imposed on the 7.5 percent tariff, leading to the effective tariff rate of $(7.5 * 1.03) = 7.73$ percent. Recently, the *cess* tax has increased to 10 percent, while the tariff rate has jumped to 44 percent. Hence, the effective tariff rate is $(44 * 1.1) = 48.4$ percent.

sunflowerseed oil supplies are tighter than last year, limiting options to satiate growing demand for the so-called "golden" oils, leading to more demand for palm oil.

Growing demand within the domestic market also provides tailwind to India vegetable oil imports. Home to one of the most robust economies in the world, India has an annual population growth of roughly 15 million, and 10 million people move to urban areas each year². With increasing disposable income, changing diets and preferences, and a growing hotel/restaurant/institution sector, per capita food oil consumption³ in India continues to grow at a strong rate. As more people migrate towards urban areas, where food retailers and restaurants are more abundant, India's per-capita consumption is expected to rise towards average global levels.



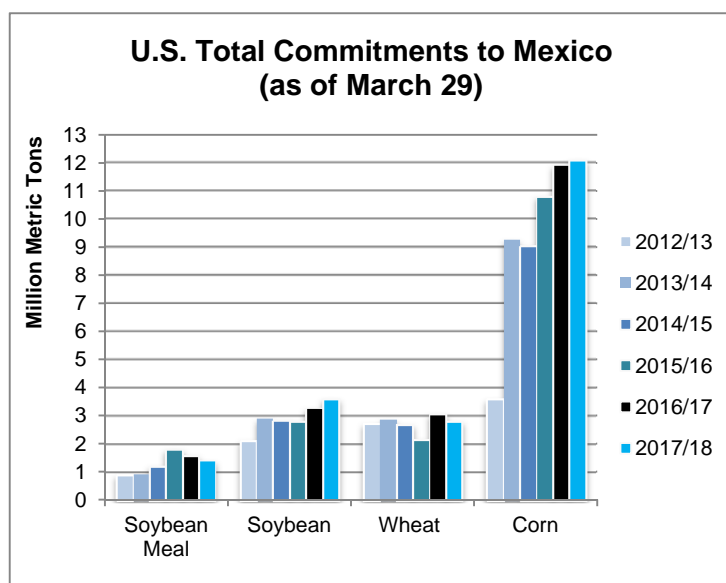
Source: Monthly trade data from India Ministry of Commerce, via Global Trade Atlas, IHS Markit. Tariff information from Department of Food and Public Distribution, India Ministry of Consumer Affairs (<http://dfpd.nic.in/oil-division.htm>) and the Solvent Extractors' Association of India (<http://www.seaofindia.com/stats>). Cess taxes are not shown.

As such, USDA maintains its import forecast of 10.6 million metric tons of palm oil in India for 2017/18. While India boasts large domestic production capacity of vegetable oil, current USDA crop and crush forecasts suggest that the imported oils will exceed two-thirds of total domestic use in 2017/18. While the competitiveness of different oils is impacting the composition of India's import portfolio, its appetite for affordable vegetable oils continues to grow.

² The World Bank, World Development Indicators (2017). Retrieved from <http://data.worldbank.org/>.

³ Calculations based on PSD estimates and World Development Indicators (2017), calibrated to per capita vegetable oil consumption statistics, Government of India Economic Survey, 2012-13.

Despite Overtures Elsewhere, Mexico Remains A Major U.S. Oilseeds and Grains Buyer



Mexico has long been a major importer of U.S. corn, wheat, soybeans, soybean meal, and dried distillers grains with solubles (DDGS). With a combination of a modest GDP and population growth, consumers' demand for meat products has been driving imports of feed ingredients higher. In 2017/18, Mexico is forecast to import 4.4 million metric tons of soybeans, 2.1 million tons of soybean meal, and 16.2 million tons of corn. Pork and poultry production in 2018 are each projected up about 3 percent.

Despite the Mexico's recent efforts to diversify origins of agricultural

imports, as well as concerns over potential changes due to NAFTA renegotiations, oilseeds import decisions continue to be mainly based on price and the availability of credit. While Brazil has emerged as a competitor to the United States in the Mexican market, soybean shipments have been marginal. While Mexico imported over 650,000 tons of corn from Brazil between September and January (compared to 4,000 tons in the same period during the last marketing year), purchases from South America are not entirely surprising. In previous years, Mexico has been known to import corn both from Brazil and Argentina; however, the United States has always remained the major supplier. While lower commodity prices may occasionally drive some purchasers of grains and oilseeds to South America or other origins, it is expected that the United States will remain the major supplier to Mexico due to its advantage of proximity and logistics.

As of the week ending March 29, total commitments of soybeans (accumulated exports plus outstanding sales) of 3.6 million tons are 10 percent above last year and nearly 30 percent above the most recent 5-year-average. Last year, the United States exported 3.9 million tons of soybeans and 1.7 million tons of soybean meal to Mexico, valued at \$1.6 billion and over \$600 million, respectively. Although current total commitments of 1.4 million tons soybean meal are slightly below last year, Mexico remains the second most important market for U.S. soybean meal. For corn, total export commitments of nearly 12.1 million tons are slightly above that at the equivalent time last marketing year. Year-to-date U.S. corn exports to Mexico this marketing year (Sep-Feb) have reached 6.8 million tons, valued at \$1.2 billion. Corn exports to Mexico totaled 13.9 million tons, valued at \$2.5 billion, in 2016/17.

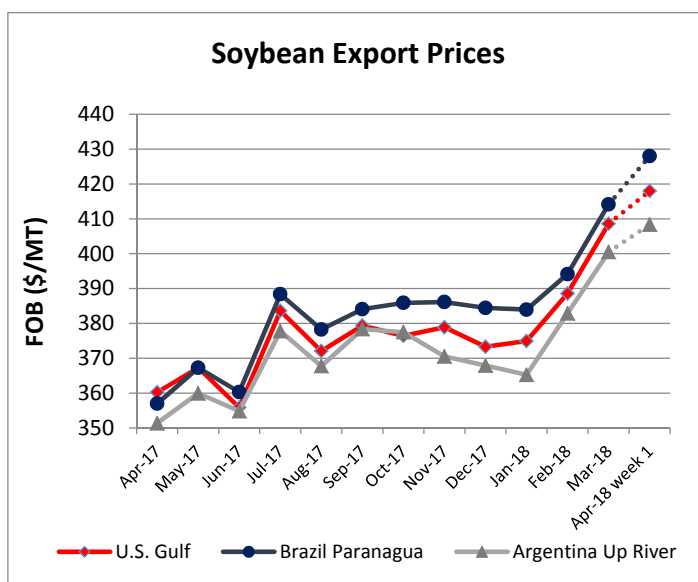
OVERVIEW

Global oilseed production is forecast lower this month at 569 million tons. Soybeans are down significantly as smaller crops in Argentina, Uruguay, and India more than offset gains in Brazil. Rapeseed production is up slightly on a larger crop in Belarus. Sunflowerseed production is slightly higher as gains for the European Union exceed reductions for Argentina. Soybean exports are slightly down this month as reductions for Argentina and Uruguay outweigh higher shipments for Brazil, Russia, and Ukraine. Global imports are up this month on higher estimates for Mexico and Russia. Sharply lower soybean ending stocks are forecast for Argentina and Brazil in response to lower production and larger export volumes, respectively. The U.S. season-average farm price for soybeans is unchanged at \$9.30 per bushel.

SOYBEAN PRICES

U.S. export bids in March, FOB Gulf, averaged \$409/ton, up \$20 from the previous month. In comparison, FOB Brazil Paranagua averaged \$414/ton, up \$19/ton from last month. FOB Argentina Up River averaged \$401/ton, up \$18 from last month. Prices have risen sharply in response to crop losses in Argentina. Strengthening soy meal prices, together with initial signs of an uptick in demand for U.S. supplies, added support.

April prices have been trending higher on growing supply concerns following the reduced planting intentions reported in the *Prospective Plantings* report.



For the week ending March 29, U.S. 2017/18 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 28.7 million tons compared to 35.2 million a year ago. Total commitments to the world are 51.5 million tons, compared to 55.1 million for the same period last year.

2017/18 OUTLOOK CHANGES

Country	Commodity	Attribute	Previous	Current	Change	Reason
Argentina	Soybean Meal	Exports	30,800	29,500	-1,300	The slow pace of crush to date coupled with significant crop losses leads to lower exports
	Soybean Oil	Exports	5,120	4,750	-370	
	Soybean Oilseed	Exports	6,800	4,200	-2,600	
Bangladesh	Soybean Oil	Imports	880	780	-100	Lower Argentina exports
Brazil	Soybean Oilseed	Exports	70,500	73,100	2,600	Higher production and stronger export demand
	Soybean Meal	Exports	15,250	15,450	200	
China	Soybean Oil	Exports	100	200	100	Stronger pace of trade in the first half of the marketing year
Egypt	Palm Oil	Imports	1,300	1,200	-100	Weaker trade pace in Oct-Dec as well as stronger demand for “golden” oils such as soybean and sunflowerseed oil
European Union	Soybean Meal	Imports	19,200	18,900	-300	Trade pace
	Rapeseed Oilseed	Exports	250	150	-100	
	Sunflowerseed Meal	Imports	3,700	3,800	100	
India	Soybean Meal	Exports	1,700	1,600	-100	Lower production and reduced competitiveness
	Soybean Oil	Imports	3,545	3,345	-200	Lower global supplies
	Peanut Oilseed	Exports	950	850	-100	Weak Oct-Jan trade pace
Indonesia	Palm Kernel Meal	Exports	4,650	4,550	-100	Trade pace
	Coconut Oil	Exports	620	500	-120	Lower production and crush estimate
Iran	Soybean Meal	Imports	1,550	1,370	-180	Lower global supplies
South Korea	Soybean Meal	Imports	2,000	1,850	-150	Lower global supplies and early season trade pace
Malaysia	Palm Kernel Meal	Exports	2,500	2,400	-100	Trade pace
Mexico	Soybean Oilseed	Imports	4,250	4,400	150	Stronger pace of trade
New Zealand	Palm Kernel Meal	Imports	2,100	2,300	200	Growing feed demand
Pakistan	Soybean Meal	Imports	350	150	-200	Trade pace
Philippines	Coconut Oil	Exports	850	1,000	150	Higher production and crush estimates

Country	Commodity	Attribute	Previous	Current	Change	Reason
Russia	Soybean Oilseed	Imports	400	600	200	Trade pace
		Exports	2,000	2,200	200	Stronger pace of trade to China
Senegal	Peanut Oilseed	Exports	420	130	-290	Trade pace
Thailand	Palm Oil	Exports	150	250	100	Greater exportable supplies
Tunisia	Soybean Meal	Imports	140	40	-100	Lower demand for product imports with greater emphasis on domestic crush
Turkey	Sunflowerseed Oil	Imports	700	600	-100	Trade pace
	Sunflowerseed Oilseed	Imports	450	550	100	
Ukraine	Soybean Meal	Exports	450	350	-100	Trade pace
	Soybean Oilseed	Exports	2,400	2,500	100	
Uruguay	Soybean Oilseed	Exports	2,100	1,600	-500	Lower crop
Venezuela	Soybean Meal	Imports	565	425	-140	Smaller global supplies and slower pace of trade

Note : All figures are in thousand metric tons.

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To download the tables in the publication, go to the Production, Supply and Distribution Database (PSD Online): (<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>), select PSD Reports, and then on the left click Oilseeds. The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released.

This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

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Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

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<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
Oilseed, Copra	5.43	5.42	5.32	5.51	5.54	5.73
Oilseed, Cottonseed	45.04	44.40	35.81	39.11	44.99	44.99
Oilseed, Palm Kernel	15.94	16.56	15.96	17.36	18.59	18.64
Oilseed, Peanut	41.87	40.45	40.42	43.07	44.45	44.12
Oilseed, Rapeseed	71.68	71.45	69.96	71.28	73.95	74.28
Oilseed, Soybean	282.75	320.02	313.77	350.76	340.86	334.81
Oilseed, Sunflowerseed	41.54	39.25	40.30	47.85	46.11	46.24
Total	504.23	537.55	521.53	574.94	574.50	568.81
Imports						
Oilseed, Copra	0.09	0.10	0.13	0.11	0.08	0.12
Oilseed, Cottonseed	0.78	0.68	0.68	0.98	1.01	1.02
Oilseed, Palm Kernel	0.06	0.07	0.06	0.06	0.07	0.07
Oilseed, Peanut	2.38	2.51	3.31	3.11	3.18	3.26
Oilseed, Rapeseed	15.55	14.32	14.42	15.65	16.52	16.49
Oilseed, Soybean	113.07	124.36	133.33	144.33	151.27	151.71
Oilseed, Sunflowerseed	1.62	1.56	1.87	2.17	1.82	2.00
Total	133.56	143.59	153.79	166.40	173.93	174.68
Exports						
Oilseed, Copra	0.11	0.11	0.13	0.14	0.10	0.12
Oilseed, Cottonseed	0.94	0.72	0.71	0.93	1.06	1.06
Oilseed, Palm Kernel	0.04	0.04	0.04	0.08	0.05	0.05
Oilseed, Peanut	2.90	3.33	3.54	3.74	4.05	3.69
Oilseed, Rapeseed	15.10	15.11	14.35	15.90	16.71	16.63
Oilseed, Soybean	112.72	126.22	132.56	147.46	150.60	150.40
Oilseed, Sunflowerseed	1.96	1.66	2.01	2.44	2.10	2.13
Total	133.77	147.18	153.34	170.69	174.66	174.09
Crush						
Oilseed, Copra	5.41	5.38	5.30	5.45	5.48	5.70
Oilseed, Cottonseed	34.22	33.81	28.39	29.21	33.38	33.62
Oilseed, Palm Kernel	15.85	16.51	15.89	17.22	18.49	18.54
Oilseed, Peanut	17.70	16.78	16.82	18.24	18.42	18.44
Oilseed, Rapeseed	66.86	67.58	68.00	69.26	70.18	70.39
Oilseed, Soybean	242.89	264.92	275.15	288.23	300.86	299.22
Oilseed, Sunflowerseed	36.99	35.55	36.65	43.12	42.38	42.74
Total	419.92	440.52	446.19	470.72	489.19	488.66
Ending Stocks						
Oilseed, Copra	0.11	0.10	0.08	0.07	0.09	0.07
Oilseed, Cottonseed	1.78	1.68	0.92	1.38	1.71	1.80
Oilseed, Palm Kernel	0.29	0.26	0.24	0.24	0.24	0.24
Oilseed, Peanut	3.65	3.16	2.49	2.26	2.56	2.68
Oilseed, Rapeseed	7.50	7.54	6.53	5.34	6.19	6.19
Oilseed, Soybean	62.42	77.90	78.50	96.72	94.40	90.80
Oilseed, Sunflowerseed	3.02	2.78	2.28	2.75	2.12	2.05
Total	78.77	93.42	91.03	108.75	107.30	103.84

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
Meal, Copra	1.80	1.80	1.77	1.81	1.83	1.92
Meal, Cottonseed	15.71	15.54	13.08	13.46	15.43	15.53
Meal, Fish	4.45	4.69	4.51	4.88	4.60	4.65
Meal, Palm Kernel	8.29	8.60	8.31	8.95	9.63	9.65
Meal, Peanut	7.06	6.66	6.67	7.26	7.34	7.35
Meal, Rapeseed	38.78	39.09	39.45	40.04	40.60	40.72
Meal, Soybean	190.48	208.61	215.96	225.81	236.70	235.12
Meal, Sunflowerseed	16.85	16.13	16.50	19.33	19.17	19.33
Total	283.41	301.11	306.26	321.53	335.29	334.27
Imports						
Meal, Copra	0.70	0.67	0.56	0.52	0.46	0.53
Meal, Cottonseed	0.35	0.25	0.21	0.24	0.23	0.23
Meal, Fish	2.74	2.50	2.46	3.06	2.49	2.47
Meal, Palm Kernel	6.44	6.83	6.41	7.58	7.32	7.52
Meal, Peanut	0.10	0.03	0.02	0.13	0.11	0.12
Meal, Rapeseed	6.50	5.99	5.70	5.90	5.82	5.81
Meal, Soybean	57.77	60.69	61.75	60.57	63.26	61.80
Meal, Sunflowerseed	5.76	5.53	5.95	6.94	6.98	7.08
Total	80.36	82.50	83.07	84.94	86.66	85.55
Exports						
Meal, Copra	0.72	0.74	0.59	0.54	0.65	0.65
Meal, Cottonseed	0.38	0.32	0.25	0.34	0.33	0.30
Meal, Fish	2.47	2.28	2.21	2.51	2.23	2.28
Meal, Palm Kernel	6.38	6.46	6.38	6.74	7.31	7.12
Meal, Peanut	0.13	0.05	0.05	0.15	0.17	0.15
Meal, Rapeseed	6.35	6.07	5.69	6.03	6.28	6.23
Meal, Soybean	60.65	64.40	65.43	64.64	66.69	65.39
Meal, Sunflowerseed	6.22	5.87	6.23	7.43	7.19	7.24
Total	83.31	86.18	86.83	88.39	90.84	89.36
Domestic Consumption						
Meal, Copra	1.78	1.72	1.73	1.73	1.65	1.78
Meal, Cottonseed	15.68	15.48	13.19	13.35	15.32	15.45
Meal, Fish	4.94	4.87	4.75	5.45	4.86	4.82
Meal, Palm Kernel	8.14	8.93	8.40	9.78	9.67	9.86
Meal, Peanut	7.02	6.64	6.61	7.26	7.28	7.32
Meal, Rapeseed	38.93	38.99	39.35	40.00	40.23	40.45
Meal, Soybean	186.69	201.74	213.08	222.34	233.66	232.19
Meal, Sunflowerseed	15.91	15.61	16.16	18.92	19.43	19.58
Total	279.08	293.97	303.27	318.83	332.10	331.45
Ending Stocks						
Meal, Copra	0.11	0.13	0.13	0.20	0.23	0.22
Meal, Cottonseed	0.22	0.22	0.07	0.08	0.09	0.09
Meal, Fish	0.23	0.26	0.27	0.25	0.28	0.27
Meal, Palm Kernel	0.59	0.63	0.58	0.58	0.56	0.77
Meal, Peanut	0.03	0.03	0.06	0.03	0.03	0.03
Meal, Rapeseed	1.00	1.02	1.13	1.04	0.86	0.88
Meal, Soybean	10.71	13.88	13.09	12.48	11.71	11.82
Meal, Sunflowerseed	1.31	1.49	1.55	1.47	0.92	1.06
Total	14.19	17.64	16.87	16.13	14.67	15.14

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
Oil, Coconut	3.38	3.37	3.32	3.39	3.44	3.35
Oil, Cottonseed	5.16	5.12	4.29	4.42	5.06	5.09
Oil, Olive	3.20	2.40	3.12	2.48	2.71	3.25
Oil, Palm	59.36	61.89	58.89	65.07	69.77	69.89
Oil, Palm Kernel	7.07	7.31	7.01	7.63	8.12	8.14
Oil, Peanut	5.72	5.43	5.44	5.91	5.97	5.97
Oil, Rapeseed	27.28	27.62	27.86	28.32	28.76	28.84
Oil, Soybean	45.25	49.32	51.56	53.86	56.16	55.74
Oil, Sunflowerseed	15.45	14.93	15.38	18.20	17.79	17.95
Total	171.87	177.38	176.88	189.28	197.78	198.23
Imports						
Oil, Coconut	1.74	1.82	1.61	1.49	1.45	1.45
Oil, Cottonseed	0.08	0.07	0.05	0.05	0.05	0.05
Oil, Olive	0.73	0.90	0.78	0.79	0.83	0.83
Oil, Palm	41.94	44.81	42.52	45.79	47.18	47.21
Oil, Palm Kernel	2.50	3.06	2.63	2.70	2.73	2.73
Oil, Peanut	0.19	0.25	0.25	0.23	0.24	0.25
Oil, Rapeseed	3.82	3.95	4.13	4.40	4.52	4.48
Oil, Soybean	9.26	10.04	11.64	10.90	10.75	10.26
Oil, Sunflowerseed	6.96	6.18	7.02	8.90	8.39	8.28
Total	67.22	71.08	70.63	75.24	76.14	75.53
Exports						
Oil, Coconut	1.92	1.94	1.58	1.73	1.70	1.72
Oil, Cottonseed	0.14	0.14	0.06	0.07	0.09	0.08
Oil, Olive	0.84	0.99	0.87	0.88	0.96	0.98
Oil, Palm	43.19	47.37	43.70	48.93	50.12	50.28
Oil, Palm Kernel	2.88	3.23	3.02	3.08	3.18	3.15
Oil, Peanut	0.22	0.26	0.26	0.27	0.26	0.28
Oil, Rapeseed	3.83	4.07	4.17	4.52	4.61	4.63
Oil, Soybean	9.42	11.12	11.77	11.29	10.89	10.61
Oil, Sunflowerseed	7.78	7.38	8.10	10.40	9.23	9.19
Total	70.23	76.50	73.53	81.17	81.03	80.94
Domestic Consumption						
Oil, Coconut	3.34	3.29	3.26	3.21	3.16	3.06
Oil, Cottonseed	5.09	5.06	4.40	4.39	4.97	5.02
Oil, Olive	2.95	2.65	2.81	2.59	2.59	2.82
Oil, Palm	57.77	58.71	59.08	61.85	64.63	65.04
Oil, Palm Kernel	6.58	7.22	6.81	7.16	7.47	7.50
Oil, Peanut	5.68	5.50	5.43	5.79	6.02	5.97
Oil, Rapeseed	26.16	27.28	28.37	29.15	29.27	29.19
Oil, Soybean	45.26	47.84	52.07	53.66	56.28	55.75
Oil, Sunflowerseed	14.09	14.11	15.22	16.66	17.25	17.25
Total	166.92	171.64	177.46	184.45	191.63	191.60
Ending Stocks						
Oil, Coconut	0.33	0.29	0.38	0.32	0.33	0.34
Oil, Cottonseed	0.23	0.22	0.10	0.10	0.15	0.14
Oil, Olive	0.66	0.31	0.54	0.34	0.28	0.61
Oil, Palm	9.58	10.20	8.83	8.91	11.19	10.70
Oil, Palm Kernel	0.93	0.85	0.66	0.75	0.99	0.97
Oil, Peanut	0.24	0.16	0.16	0.24	0.16	0.20
Oil, Rapeseed	5.54	5.76	5.22	4.27	3.63	3.76
Oil, Soybean	3.90	4.31	3.67	3.48	3.14	3.12
Oil, Sunflowerseed	2.86	2.47	1.55	1.59	1.35	1.38
Total	24.26	24.58	21.10	19.99	21.21	21.22

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
United States	99.02	116.03	115.88	126.94	131.31	131.31
Brazil	90.01	100.16	99.01	117.04	116.32	118.55
China	58.64	57.66	54.45	56.53	60.32	60.32
Argentina	57.03	66.26	60.80	62.82	52.12	44.62
European Union	32.05	35.91	32.44	31.91	34.39	34.69
Other	167.49	161.54	158.94	179.71	180.05	179.33
Total	504.23	537.55	521.53	574.94	574.50	568.81
Imports						
China	75.58	83.15	87.93	98.42	102.43	102.43
European Union	18.01	17.35	20.14	19.27	19.74	19.71
Mexico	5.58	5.73	5.82	6.03	6.56	6.73
Japan	5.49	5.70	5.78	5.79	5.96	5.96
Thailand	1.89	2.51	2.91	3.18	3.25	3.26
Pakistan	1.15	1.67	2.62	2.79	3.21	3.21
Indonesia	2.55	2.25	2.52	3.00	3.01	3.06
Turkey	2.40	3.12	2.98	3.01	2.77	2.89
Egypt	1.76	2.01	1.37	2.18	2.67	2.71
Taiwan	2.35	2.53	2.49	2.58	2.56	2.57
Other	16.81	17.57	19.23	20.16	21.79	22.17
Total	133.56	143.59	153.79	166.40	173.93	174.68
Exports						
Brazil	46.99	50.85	54.65	63.37	70.75	73.37
United States	45.57	51.12	53.96	60.28	57.46	57.46
Canada	12.69	13.01	14.55	15.75	17.03	17.03
Paraguay	4.86	4.62	5.41	6.13	5.81	5.81
Argentina	8.59	11.56	11.21	7.88	7.75	5.07
Ukraine	3.57	4.43	3.89	4.13	4.52	4.64
Australia	3.07	2.92	2.23	3.46	2.69	2.69
Other	8.41	8.67	7.45	9.70	8.65	8.02
Total	133.77	147.18	153.34	170.69	174.66	174.09
Crush						
China	107.63	112.09	117.80	124.52	134.15	134.30
United States	51.46	55.11	55.06	56.26	57.78	58.06
European Union	44.97	47.84	46.74	46.97	48.22	48.36
Brazil	39.71	42.94	41.84	43.38	45.79	45.89
Argentina	38.79	43.39	46.37	46.72	46.88	45.10
India	28.91	25.15	22.70	27.61	27.39	26.93
Russia	13.15	12.98	13.59	15.65	15.80	15.90
Ukraine	12.16	11.45	12.93	15.58	14.08	14.01
Indonesia	9.64	10.25	10.02	10.98	11.71	11.59
Canada	8.50	9.15	10.32	11.14	11.15	11.15
Mexico	6.08	6.41	6.49	6.73	7.34	7.50
Pakistan	5.11	5.96	5.58	5.88	6.50	6.55
Malaysia	5.53	5.56	5.21	5.38	5.89	5.89
Japan	4.40	4.66	4.73	4.86	4.83	4.83
Turkey	3.41	4.28	3.65	3.99	4.39	4.48
Other	40.47	43.32	43.18	45.09	47.31	48.14
Total	419.92	440.52	446.19	470.72	489.19	488.66
Ending Stocks						
Argentina	26.61	33.37	32.51	37.49	32.27	29.39
China	14.98	18.60	18.32	21.93	22.16	22.16
Brazil	16.00	19.23	18.68	25.59	21.84	21.26
United States	3.95	6.76	6.87	9.60	16.92	16.81
European Union	4.22	3.86	4.16	2.73	3.17	3.01
Other	13.00	11.60	10.49	11.41	10.95	11.22
Total	78.77	93.42	91.03	108.75	107.30	103.84

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
China	74.75	78.57	83.55	88.77	95.54	95.60
United States	39.29	43.21	42.78	43.11	44.46	44.68
Brazil	29.88	32.48	31.74	32.83	34.72	34.76
Argentina	29.10	32.29	34.51	34.72	34.93	33.25
European Union	28.72	30.63	30.16	30.17	30.89	30.99
Other	81.67	83.93	83.52	91.93	94.76	94.99
Total	283.41	301.11	306.26	321.53	335.29	334.27
Imports						
European Union	24.62	25.82	25.40	24.99	25.41	25.09
Vietnam	3.94	4.97	5.71	5.67	5.77	5.74
Indonesia	4.03	4.04	4.20	4.34	4.49	4.49
United States	3.80	3.87	4.08	3.92	3.71	3.75
Thailand	3.14	3.65	2.98	3.32	3.41	3.40
Korea, South	3.68	3.42	3.39	3.09	3.33	3.25
Japan	2.52	2.31	2.60	2.93	3.08	3.03
Other	34.63	34.40	34.71	36.68	37.47	36.80
Total	80.36	82.50	83.07	84.94	86.66	85.55
Exports						
Argentina	25.38	29.19	31.09	32.13	31.68	30.38
Brazil	13.95	14.29	15.41	13.76	15.25	15.45
United States	10.80	12.14	11.18	10.83	11.59	11.68
Canada	3.67	3.86	4.44	4.98	5.11	5.10
Ukraine	3.81	3.74	4.35	5.19	5.03	4.92
Indonesia	3.93	4.28	4.12	4.56	4.90	4.80
Malaysia	2.56	2.43	2.47	2.35	2.62	2.51
Other	19.21	16.25	13.78	14.59	14.68	14.52
Total	83.31	86.18	86.83	88.39	90.84	89.36
Domestic Consumption						
China	74.78	78.73	83.33	90.79	96.78	96.86
European Union	51.87	54.24	54.30	54.75	55.01	55.03
United States	32.31	34.94	35.69	36.07	36.66	36.84
Brazil	16.43	16.88	17.46	18.11	19.30	18.84
India	12.19	12.17	12.88	13.77	14.78	14.40
Mexico	5.83	6.37	6.97	7.06	7.34	7.43
Vietnam	5.24	5.85	6.47	6.94	7.17	7.24
Russia	4.92	5.42	5.92	6.56	7.08	7.08
Japan	5.44	5.54	5.87	6.29	6.41	6.42
Thailand	5.26	5.32	5.37	5.43	5.52	5.52
Other	64.82	68.51	69.02	73.06	76.06	75.81
Total	279.08	293.97	303.27	318.83	332.10	331.45
SME						
China	69.74	73.80	78.55	86.01	91.52	91.57
European Union	44.11	46.36	46.60	46.83	47.05	47.01
United States	30.92	33.56	34.28	34.65	35.29	35.49
Brazil	16.16	16.64	17.26	17.88	19.04	18.57
India	10.57	10.62	11.00	11.76	12.66	12.24
Mexico	5.44	5.97	6.57	6.66	6.89	6.98
Vietnam	5.05	5.63	6.23	6.65	6.90	6.96
Other	71.71	75.50	77.10	80.77	84.19	83.68
Total	253.68	268.08	277.60	291.22	303.54	302.51
Ending Stocks						
Brazil	2.49	3.82	2.72	3.71	3.81	4.21
Argentina	4.27	4.26	4.34	3.39	2.88	2.64
European Union	0.84	1.76	1.83	0.93	0.69	0.76
Indonesia	0.58	0.54	0.57	0.55	0.60	0.72
Malaysia	0.47	0.55	0.36	0.37	0.43	0.53
Other	5.54	6.71	7.06	7.18	6.27	6.29
Total	14.19	17.64	16.87	16.13	14.67	15.14

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
Indonesia	35.02	37.78	36.68	41.10	43.91	43.83
China	24.31	25.04	26.27	27.45	29.29	29.32
Malaysia	22.59	22.27	19.85	21.13	22.93	22.93
European Union	18.24	18.08	18.41	18.07	18.61	19.06
United States	10.43	10.94	11.21	11.43	11.64	11.69
Argentina	7.84	8.97	9.69	9.82	10.00	9.55
Brazil	8.00	8.65	8.44	8.73	9.19	9.21
Other	45.44	45.66	46.32	51.55	52.20	52.65
Total	171.87	177.38	176.88	189.28	197.78	198.23
Imports						
India	11.50	14.14	15.11	15.43	16.58	16.37
European Union	9.98	9.88	9.97	10.91	9.75	9.75
China	9.10	8.63	7.77	8.00	7.79	7.74
United States	4.02	4.23	4.53	4.73	4.88	4.96
Pakistan	2.84	2.98	2.91	3.28	3.28	3.23
Bangladesh	1.68	1.79	2.15	2.15	2.48	2.38
Egypt	2.08	2.25	2.04	2.16	2.10	2.06
Turkey	1.46	1.53	1.41	1.50	1.45	1.35
Malaysia	0.85	1.68	1.36	1.09	1.26	1.26
Iran	1.60	1.14	0.99	1.27	1.19	1.22
Other	22.10	22.84	22.39	24.72	25.38	25.20
Total	67.22	71.08	70.63	75.24	76.14	75.53
Exports						
Indonesia	23.94	28.51	25.19	29.86	30.42	30.25
Malaysia	18.75	18.84	17.85	17.46	18.51	18.45
Argentina	4.55	5.72	6.41	6.28	5.99	5.63
Ukraine	4.36	4.12	4.81	6.11	5.23	5.23
Canada	2.45	2.54	2.93	3.32	3.34	3.34
Russia	2.46	2.23	2.23	2.98	2.95	2.88
European Union	2.31	2.48	2.48	2.42	2.31	2.37
Other	11.42	12.06	11.61	12.74	12.29	12.80
Total	70.23	76.50	73.53	81.17	81.03	80.94
Domestic Consumption						
China	32.77	33.66	34.88	36.10	37.35	37.30
European Union	25.35	25.81	26.06	26.39	26.13	26.26
India	18.66	20.05	20.95	22.31	23.46	23.52
United States	13.50	13.68	14.57	14.72	15.45	15.43
Indonesia	11.05	9.90	11.35	11.87	12.25	12.28
Brazil	7.00	7.52	7.48	7.86	8.28	8.30
Malaysia	4.36	4.56	4.53	4.29	4.75	4.81
Pakistan	3.77	4.15	4.27	4.53	4.64	4.61
Argentina	3.53	3.11	3.54	3.68	4.10	4.00
Russia	3.16	3.24	3.35	3.45	3.46	3.56
Thailand	2.32	2.49	2.44	2.68	3.11	3.11
Mexico	2.41	2.61	2.65	2.74	2.94	2.95
Bangladesh	1.90	2.08	2.37	2.49	2.89	2.79
Egypt	2.38	2.48	2.47	2.50	2.57	2.55
Japan	2.33	2.36	2.36	2.42	2.49	2.48
Other	32.43	33.97	34.19	36.41	37.78	37.66
Total	166.92	171.64	177.46	184.45	191.63	191.60
Ending Stocks						
Indonesia	3.61	3.02	3.20	2.60	3.88	3.94
Malaysia	2.45	3.00	1.83	2.29	3.24	3.23
China	5.33	5.20	4.25	3.44	3.02	2.94
European Union	2.19	1.86	1.69	1.86	1.83	2.04
United States	0.97	1.29	1.20	1.23	1.20	1.31
Other	9.71	10.22	8.94	8.57	8.05	7.76
Total	24.26	24.58	21.10	19.99	21.21	21.22

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
United States	91,389	106,878	106,857	116,920	119,518	119,518
Brazil	86,700	97,200	96,500	114,100	113,000	115,000
Argentina	53,400	61,400	56,800	57,800	47,000	40,000
China	11,951	12,154	11,785	12,900	14,200	14,200
Paraguay	8,190	8,154	9,217	10,665	9,200	9,200
India	9,477	8,711	6,929	11,000	9,500	9,000
Canada	5,359	6,049	6,459	6,552	8,000	8,000
Other	16,283	19,471	19,220	20,823	20,439	19,889
Total	282,749	320,017	313,767	350,760	340,857	334,807
Imports						
China	70,364	78,350	83,230	93,495	97,000	97,000
European Union	13,293	13,914	15,120	13,417	14,000	14,000
Mexico	3,842	3,819	4,126	4,126	4,250	4,400
Japan	2,894	3,004	3,186	3,175	3,250	3,250
Thailand	1,798	2,411	2,798	3,077	3,150	3,150
Indonesia	2,241	2,006	2,274	2,649	2,700	2,700
Egypt	1,694	1,947	1,300	2,115	2,600	2,600
Taiwan	2,335	2,520	2,476	2,566	2,550	2,550
Argentina	1	2	676	1,674	2,400	2,400
Turkey	1,608	2,197	2,283	2,271	2,250	2,300
Other	12,998	14,192	15,861	15,764	17,120	17,360
Total	113,068	124,362	133,330	144,329	151,270	151,710
Exports						
Brazil	46,829	50,612	54,383	63,137	70,500	73,100
United States	44,594	50,143	52,860	59,157	56,200	56,200
Paraguay	4,844	4,576	5,400	6,129	5,800	5,800
Canada	3,469	3,763	4,236	4,591	5,500	5,500
Argentina	7,842	10,575	9,922	7,026	6,800	4,200
Other	5,144	6,548	5,754	7,415	5,803	5,603
Total	112,722	126,217	132,555	147,455	150,603	150,403
Crush						
China	68,850	74,500	81,500	88,000	95,000	95,000
United States	47,192	50,975	51,335	51,742	53,342	53,615
Brazil	36,861	40,435	39,747	40,900	43,000	43,000
Argentina	36,173	40,235	43,267	43,303	43,000	41,225
European Union	13,100	14,450	14,950	14,400	14,500	14,600
India	8,700	7,700	5,500	9,000	8,770	8,300
Mexico	4,030	4,175	4,400	4,600	4,720	4,870
Russia	3,400	3,650	4,050	4,500	4,750	4,800
Paraguay	3,550	3,700	3,800	3,850	3,700	3,700
Bolivia	2,250	2,500	2,350	2,050	2,500	2,500
Egypt	1,680	1,950	1,150	2,200	2,500	2,500
Iran	450	1,450	2,050	2,050	2,300	2,350
Japan	1,969	2,150	2,283	2,392	2,350	2,350
Taiwan	1,925	1,980	1,980	2,045	2,080	2,080
Canada	1,525	1,787	2,000	2,000	2,000	2,000
Other	11,238	13,283	14,789	15,193	16,345	16,333
Total	242,893	264,920	275,151	288,225	300,857	299,223
Ending Stocks						
Argentina	25,271	31,700	31,600	36,220	31,200	28,575
Brazil	15,820	19,078	18,558	25,473	21,673	21,073
China	13,848	17,009	16,910	20,391	20,641	20,641
United States	2,504	5,188	5,354	8,208	15,101	14,974
European Union	1,253	843	1,559	1,095	1,194	1,045
Other	3,725	4,078	4,516	5,331	4,588	4,491
Total	62,421	77,896	78,497	96,718	94,397	90,799

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
China	54,531	59,004	64,548	69,696	75,240	75,240
United States	36,909	40,880	40,525	40,630	42,002	42,229
Brazil	28,540	31,300	30,750	31,660	33,400	33,400
Argentina	27,892	30,928	33,211	33,280	33,280	31,600
European Union	10,349	11,416	11,811	11,376	11,455	11,534
India	6,960	6,160	4,400	6,800	7,015	6,640
Mexico	3,185	3,300	3,480	3,635	3,730	3,850
Other	22,112	25,620	27,236	28,729	30,575	30,628
Total	190,478	208,608	215,961	225,806	236,697	235,121
Imports						
European Union	18,137	19,623	19,207	18,894	19,200	18,900
Vietnam	3,344	4,311	5,094	4,945	5,100	5,050
Indonesia	3,806	3,902	4,103	4,245	4,400	4,400
Thailand	2,665	3,068	2,433	2,782	2,850	2,850
Philippines	2,335	2,204	2,618	2,660	2,750	2,750
Mexico	1,410	1,795	2,367	1,991	2,150	2,100
Korea, South	1,825	1,751	2,118	1,764	2,000	1,850
Japan	1,976	1,699	1,721	1,621	1,700	1,650
Malaysia	1,397	1,465	1,291	1,427	1,525	1,525
Algeria	1,441	1,101	1,438	1,276	1,375	1,375
Other	19,431	19,775	19,360	18,965	20,206	19,352
Total	57,767	60,694	61,750	60,570	63,256	61,802
Exports						
Argentina	24,972	28,575	30,333	31,323	30,800	29,500
Brazil	13,948	14,290	15,407	13,762	15,250	15,450
United States	10,504	11,891	10,844	10,524	11,249	11,340
Paraguay	2,428	2,569	2,552	2,407	2,500	2,500
Bolivia	1,608	1,673	1,650	1,400	1,690	1,690
Other	7,188	5,405	4,639	5,226	5,204	4,912
Total	60,648	64,403	65,425	64,642	66,693	65,392
Domestic Consumption						
China	52,534	57,467	62,663	68,646	74,070	74,070
United States	26,775	29,282	30,044	30,299	31,116	31,343
European Union	28,042	30,142	30,742	30,442	30,342	30,192
Brazil	15,100	15,700	16,470	16,943	17,980	17,480
Vietnam	4,200	4,750	5,470	5,840	6,100	6,160
Mexico	4,575	5,050	5,700	5,770	5,850	5,930
India	3,640	4,500	4,460	4,707	5,550	5,100
Indonesia	3,800	4,000	4,100	4,254	4,350	4,350
Thailand	4,150	4,100	4,230	4,232	4,300	4,300
Russia	2,700	2,850	3,150	3,200	3,600	3,600
Japan	3,429	3,365	3,458	3,420	3,470	3,473
Iran	2,800	3,000	3,100	3,250	3,400	3,250
Egypt	2,450	2,650	2,850	2,980	3,150	3,140
Philippines	2,200	2,350	2,600	2,850	2,900	2,950
Argentina	2,100	2,402	2,672	2,853	3,000	2,900
Other	28,192	30,129	31,366	32,658	34,485	33,949
Total	186,687	201,737	213,075	222,344	233,663	232,187
Ending Stocks						
Brazil	2,484	3,812	2,710	3,700	3,800	4,200
Argentina	4,073	4,025	4,231	3,335	2,810	2,535
Indonesia	362	264	267	258	308	308
Turkey	210	208	190	280	280	284
Philippines	251	180	365	347	265	273
Other	3,334	5,387	5,324	4,557	4,242	4,221
Total	10,714	13,876	13,087	12,477	11,705	11,821

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
China	12,335	13,347	14,605	15,770	17,024	17,024
United States	9,131	9,706	9,956	10,035	10,269	10,321
Brazil	7,074	7,759	7,627	7,850	8,250	8,250
Argentina	6,785	7,687	8,433	8,395	8,400	7,950
European Union	2,489	2,746	2,841	2,736	2,755	2,774
India	1,566	1,386	990	1,620	1,575	1,494
Mexico	720	745	785	820	842	870
Other	5,145	5,946	6,323	6,635	7,045	7,056
Total	45,245	49,322	51,560	53,861	56,160	55,739
Imports						
India	1,804	2,815	4,269	3,534	3,545	3,345
Bangladesh	442	508	639	830	880	780
Algeria	629	631	732	667	740	720
Morocco	444	432	465	497	500	500
China	1,353	773	586	711	480	450
Peru	355	395	382	400	415	415
Colombia	288	304	372	352	375	375
Egypt	230	480	674	246	250	300
Korea, South	278	257	250	306	310	290
Iran	551	421	299	257	280	280
Other	2,882	3,023	2,972	3,103	2,978	2,804
Total	9,256	10,039	11,640	10,903	10,753	10,259
Exports						
Argentina	4,087	5,094	5,698	5,387	5,120	4,750
Brazil	1,378	1,510	1,550	1,241	1,450	1,450
United States	852	914	1,017	1,160	862	907
European Union	766	1,010	915	831	820	800
Paraguay	630	699	709	680	670	670
Russia	332	423	431	529	520	500
Bolivia	371	392	444	275	380	380
Other	1,006	1,073	1,005	1,191	1,063	1,153
Total	9,422	11,115	11,769	11,294	10,885	10,610
Domestic Consumption						
China	13,650	14,200	15,350	16,350	17,400	17,250
United States	8,576	8,600	9,145	9,009	9,525	9,434
Brazil	5,705	6,265	6,290	6,590	6,920	6,920
India	3,300	4,100	5,200	5,300	5,200	5,100
Argentina	2,844	2,401	2,830	2,970	3,385	3,285
European Union	1,990	2,040	2,285	2,205	2,155	2,215
Mexico	890	1,001	1,020	1,080	1,100	1,100
Bangladesh	551	668	785	1,005	1,090	990
Egypt	442	752	960	610	680	720
Iran	600	660	700	710	720	720
Algeria	590	640	700	700	730	710
Morocco	420	450	475	480	495	495
Pakistan	107	242	415	475	520	490
Korea, South	440	435	440	460	480	470
Colombia	340	385	425	450	465	465
Other	4,819	4,997	5,054	5,261	5,413	5,388
Total	45,264	47,836	52,074	53,655	56,278	55,752
Ending Stocks						
United States	529	841	765	776	794	892
China	965	778	523	536	540	560
Brazil	390	385	237	316	256	256
Argentina	151	365	270	308	203	223
India	420	521	577	430	218	167
Other	1,443	1,418	1,293	1,114	1,132	1,018
Total	3,898	4,308	3,665	3,480	3,143	3,116

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Exports										
North America		11,192	10,829	11,654	1,171	1,359	1,071	57,096	63,748	61,700
Canada	(Aug-Jul)	334	292	300	151	175	160	4,236	4,591	5,500
United States	(Sep-Aug)	10,844	10,524	11,340	1,017	1,160	907	52,860	59,157	56,200
South America		49,963	48,910	49,158	8,402	7,594	7,262	71,974	79,440	84,807
Argentina	(Oct-Sep)	30,333	31,323	29,500	5,698	5,387	4,750	9,922	7,026	4,200
Brazil	(Oct-Sep)	15,407	13,762	15,450	1,550	1,241	1,450	54,383	63,137	73,100
Paraguay	(Jan-Dec)	2,552	2,407	2,500	709	680	670	5,400	6,129	5,800
South Asia		412	2,024	1,607	3	1	2	134	269	180
India	(Oct-Sep)	409	2,011	1,600	3	1	2	134	269	180
Other		3,858	2,879	2,973	2,193	2,340	2,275	3,351	3,998	3,716
World Total		65,425	64,642	65,392	11,769	11,294	10,610	132,555	147,455	150,403
Imports										
European Union	(Oct-Sep)	19,207	18,894	18,900	325	285	250	15,120	13,417	14,000
East Asia		3,912	3,502	3,600	952	1,144	862	90,145	100,525	104,102
China	(Oct-Sep)	24	61	30	586	711	450	83,230	93,495	97,000
Japan	(Oct-Sep)	1,721	1,621	1,650	7	5	5	3,186	3,175	3,250
Korea, South	(Oct-Sep)	2,118	1,764	1,850	250	306	290	1,249	1,286	1,300
Taiwan	(Oct-Sep)	33	33	38	0	0	0	2,476	2,566	2,550
Southeast Asia		15,561	16,085	16,601	290	273	266	7,856	8,409	8,820
Indonesia	(Oct-Sep)	4,103	4,245	4,400	24	23	23	2,274	2,649	2,700
Malaysia	(Oct-Sep)	1,291	1,427	1,525	120	138	120	885	768	850
Philippines	(Jan-Dec)	2,618	2,660	2,750	43	56	45	275	249	200
Thailand	(Sep-Aug)	2,433	2,782	2,850	4	8	8	2,798	3,077	3,150
Vietnam	(Jan-Dec)	5,094	4,945	5,050	79	30	50	1,602	1,646	1,900
North America		3,522	3,129	3,363	431	423	386	5,053	5,217	5,560
Canada	(Aug-Jul)	789	821	900	19	23	25	286	486	480
Mexico	(Sep-Aug)	2,367	1,991	2,100	282	255	225	4,126	4,126	4,400
South America		4,843	4,924	5,060	1,237	1,270	1,229	2,162	3,053	3,790
Brazil	(Oct-Sep)	25	35	30	65	60	60	410	252	200
Colombia	(Oct-Sep)	1,206	1,315	1,350	372	352	375	544	561	600
Central America		1,161	1,165	1,218	133	177	166	335	341	354
Caribbean		952	1,007	1,052	296	344	318	118	147	148
Middle East		4,103	4,910	4,520	413	345	398	5,186	5,222	5,615
Iran	(Oct-Sep)	1,420	1,467	1,370	299	257	280	1,864	1,904	2,150
Israel	(Oct-Sep)	131	154	165	11	10	10	392	374	425
Syria	(Jan-Dec)	36	20	25	2	0	1	17	3	15
Turkey	(Oct-Sep)	603	790	700	0	0	0	2,283	2,271	2,300
North Africa		4,496	3,135	3,350	1,995	1,560	1,660	1,946	2,653	3,300
Egypt	(Oct-Sep)	2,174	1,053	1,200	674	246	300	1,300	2,115	2,600
Other		3,993	3,819	4,138	5,568	5,082	4,724	5,409	5,345	6,021
World Total		61,750	60,570	61,802	11,640	10,903	10,259	133,330	144,329	151,710

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
Indonesia	30,500	33,000	32,000	36,000	38,500	38,500
Malaysia	20,161	19,879	17,700	18,858	20,500	20,500
Thailand	2,000	2,068	1,804	2,500	2,700	2,700
Colombia	1,041	1,110	1,275	1,147	1,628	1,628
Nigeria	970	970	970	970	970	970
Other	4,690	4,862	5,143	5,593	5,476	5,595
Total	59,362	61,889	58,892	65,068	69,774	69,893
Imports						
India	7,820	9,139	8,860	9,341	10,600	10,600
European Union	6,969	6,935	6,636	7,224	6,500	6,500
China	5,573	5,696	4,689	4,881	4,800	4,800
Pakistan	2,725	2,826	2,720	3,075	3,100	3,100
Bangladesh	1,232	1,280	1,511	1,314	1,600	1,600
United States	1,220	1,143	1,307	1,367	1,445	1,545
Egypt	1,075	1,489	1,038	1,323	1,300	1,200
Philippines	681	792	941	1,150	1,100	1,100
Russia	646	854	933	849	850	850
Vietnam	697	715	727	776	790	800
Other	13,304	13,945	13,154	14,492	15,092	15,117
Total	41,942	44,814	42,516	45,792	47,177	47,212
Exports						
Indonesia	21,719	25,964	22,906	27,633	28,000	28,000
Malaysia	17,344	17,378	16,621	16,301	17,300	17,250
Guatemala	411	453	614	718	720	720
Colombia	248	316	420	502	650	650
Papua New Guinea	556	607	575	663	550	635
Other	2,916	2,652	2,559	3,112	2,901	3,028
Total	43,194	47,370	43,695	48,929	50,121	50,283
Domestic Consumption						
India	8,302	9,150	9,100	9,650	10,600	10,800
Indonesia	8,750	7,520	8,870	9,070	9,350	9,350
European Union	6,800	6,900	6,600	6,800	6,450	6,550
China	5,700	5,700	4,800	4,830	4,800	4,800
Malaysia	2,869	2,941	2,990	2,685	3,067	3,117
Pakistan	2,540	2,738	2,815	3,070	3,085	3,085
Thailand	1,790	1,925	1,835	2,085	2,460	2,460
Bangladesh	1,215	1,275	1,411	1,314	1,620	1,620
United States	1,207	1,092	1,269	1,355	1,434	1,527
Nigeria	1,470	1,470	1,320	1,260	1,400	1,330
Philippines	600	811	930	1,220	1,250	1,250
Egypt	1,150	1,350	1,100	1,300	1,300	1,230
Colombia	908	943	955	955	1,068	1,068
Vietnam	603	674	755	806	802	827
Russia	750	810	880	850	820	820
Other	13,117	13,409	13,450	14,600	15,128	15,204
Total	57,771	58,708	59,080	61,850	64,634	65,038
Ending Stocks						
Indonesia	3,210	2,734	2,958	2,260	3,405	3,410
Malaysia	2,090	2,641	1,546	2,016	2,899	2,899
European Union	537	456	344	630	604	440
Thailand	168	335	293	410	525	415
India	370	539	499	390	590	390
Other	3,200	3,495	3,193	3,208	3,170	3,144
Total	9,575	10,200	8,833	8,914	11,193	10,698

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Production										
China	(Oct-Sep)	11,069	10,771	11,009	7,254	7,059	7,215	14,931	14,546	14,400
India	(Oct-Sep)	2,985	3,460	3,050	1,900	2,200	1,950	5,920	7,091	5,700
Canada	(Aug-Jul)	4,698	5,200	5,200	3,625	4,020	4,020	18,377	19,600	21,500
Japan	(Oct-Sep)	1,343	1,355	1,360	1,050	1,061	1,075	3	4	4
European Union	(Jul-Jun)	13,851	13,908	14,250	10,157	10,199	10,450	21,997	20,543	22,100
Other		5,507	5,348	5,848	3,877	3,778	4,131	8,733	9,499	10,574
World Total		39,453	40,042	40,717	27,863	28,317	28,841	69,961	71,283	74,278
Imports										
China	(Oct-Sep)	359	875	950	768	802	800	4,011	4,260	4,700
India	(Oct-Sep)	3	0	0	383	317	370	0	0	0
Canada	(Aug-Jul)	15	26	23	46	54	25	105	95	100
Japan	(Oct-Sep)	15	8	7	16	15	18	2,387	2,392	2,450
European Union	(Jul-Jun)	409	219	185	207	153	150	3,493	4,225	4,300
Other		4,903	4,769	4,645	2,714	3,061	3,114	4,423	4,673	4,944
World Total		5,704	5,897	5,810	4,134	4,402	4,477	14,419	15,645	16,494
Exports										
China	(Oct-Sep)	114	12	15	3	18	20	1	0	0
India	(Oct-Sep)	291	414	400	3	3	3	0	0	0
Canada	(Aug-Jul)	4,100	4,681	4,800	2,770	3,130	3,170	10,282	11,125	11,500
Japan	(Oct-Sep)	8	7	5	1	1	1	0	0	0
European Union	(Jul-Jun)	470	511	425	352	344	300	339	319	150
Other		706	408	587	1,040	1,028	1,134	3,725	4,459	4,983
World Total		5,689	6,033	6,232	4,169	4,524	4,628	14,347	15,903	16,633
Domestic Consumption										
China	(Oct-Sep)	11,314	11,634	11,944	8,600	8,700	8,500	19,200	18,700	19,100
India	(Oct-Sep)	2,600	2,890	2,800	2,280	2,420	2,405	5,930	6,850	6,070
Canada	(Aug-Jul)	616	540	450	779	959	995	8,726	9,238	9,248
Japan	(Oct-Sep)	1,329	1,377	1,372	1,072	1,078	1,081	2,419	2,442	2,455
European Union	(Jul-Jun)	13,800	13,850	14,050	10,050	10,150	10,150	25,250	25,350	25,980
Other		9,692	9,710	9,834	5,588	5,839	6,063	9,520	9,633	10,431
World Total		39,351	40,001	40,450	28,369	29,146	29,194	71,045	72,213	73,284
Ending Stocks										
China	(Oct-Sep)	0	0	0	3,533	2,676	2,171	1,240	1,346	1,346
India	(Oct-Sep)	245	401	251	222	316	228	469	710	340
Canada	(Aug-Jul)	97	102	75	500	485	365	2,016	1,348	2,200
Japan	(Oct-Sep)	80	59	49	30	27	38	67	21	20
European Union	(Jul-Jun)	508	274	234	525	383	533	1,885	984	1,254
Other		202	201	273	407	379	427	849	929	1,033
World Total		1,132	1,037	882	5,217	4,266	3,762	6,526	5,338	6,193

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Production										
Argentina	(Mar-Feb)	2,700	3,400	3,400	1,141	1,270	1,452	1,142	1,288	1,465
Russia	(Sep-Aug)	9,173	10,858	10,362	3,510	4,167	4,064	3,530	4,192	4,089
Turkey	(Sep-Aug)	1,100	1,320	1,600	743	963	1,073	587	761	868
Ukraine	(Sep-Aug)	11,900	15,200	13,000	4,811	5,986	5,369	5,010	6,351	5,590
European Union	(Oct-Sep)	7,721	8,573	9,600	3,888	4,266	4,563	3,042	3,338	3,570
Other		7,702	8,498	8,280	2,408	2,673	2,811	2,066	2,270	2,368
World Total		40,296	47,849	46,242	16,501	19,325	19,332	15,377	18,200	17,950
Imports										
Argentina	(Mar-Feb)	0	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	121	107	50	7	11	20	3	18	20
Turkey	(Sep-Aug)	396	591	550	801	958	900	686	793	600
Ukraine	(Sep-Aug)	22	24	20	1	1	5	1	0	2
European Union	(Oct-Sep)	622	697	450	3,295	3,708	3,800	1,418	1,834	1,500
Other		705	754	930	1,849	2,262	2,353	4,912	6,250	6,159
World Total		1,866	2,173	2,000	5,953	6,940	7,078	7,020	8,895	8,281
Exports										
Argentina	(Mar-Feb)	308	75	75	735	789	825	606	770	765
Russia	(Sep-Aug)	107	367	100	1,211	1,301	1,350	1,540	2,178	2,050
Turkey	(Sep-Aug)	42	47	60	4	4	5	583	635	450
Ukraine	(Sep-Aug)	83	191	50	3,817	4,807	4,500	4,500	5,851	5,000
European Union	(Oct-Sep)	424	353	450	214	275	325	374	459	480
Other		1,045	1,408	1,393	250	252	235	498	507	449
World Total		2,009	2,441	2,128	6,231	7,428	7,240	8,101	10,400	9,194
Domestic Consumption										
Argentina	(Mar-Feb)	2,834	3,130	3,560	530	540	580	697	697	697
Russia	(Sep-Aug)	9,070	10,670	10,420	2,250	2,800	2,900	1,930	2,045	2,110
Turkey	(Sep-Aug)	1,452	1,862	2,072	1,600	1,850	1,970	930	960	1,010
Ukraine	(Sep-Aug)	11,820	14,780	13,180	900	1,150	1,100	590	595	615
European Union	(Oct-Sep)	8,220	8,990	9,560	6,860	7,860	8,110	4,280	4,560	4,540
Other		7,255	7,680	8,022	4,020	4,715	4,923	6,792	7,798	8,273
World Total		40,651	47,112	46,814	16,160	18,915	19,583	15,219	16,655	17,245
Ending Stocks										
Argentina	(Mar-Feb)	596	791	556	104	45	92	220	41	44
Russia	(Sep-Aug)	252	180	72	249	326	160	112	99	48
Turkey	(Sep-Aug)	47	49	67	83	150	148	92	51	59
Ukraine	(Sep-Aug)	168	421	211	465	495	269	215	120	97
European Union	(Oct-Sep)	648	575	615	489	328	256	158	311	361
Other		571	735	530	160	128	134	752	967	772
World Total		2,282	2,751	2,051	1,550	1,472	1,059	1,549	1,589	1,381

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Production										
China	(Oct-Sep)	2,816	2,896	3,008	1,091	1,115	1,382	5	5	5
India	(Oct-Sep)	875	1,238	1,188	1,230	1,160	1,275	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	157	187	250	170	177	280
United States	(Aug-Jul)	103	129	118	211	246	270	14	15	16
European Union	(Oct-Sep)	12	13	13	39	35	42	2,320	1,745	2,215
Other		1,630	1,627	1,638	1,563	1,676	1,873	614	540	733
World Total		5,443	5,910	5,972	4,291	4,419	5,092	3,123	2,482	3,249
Imports										
China	(Oct-Sep)	113	111	130	0	0	0	41	44	46
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	1	0	0
United States	(Aug-Jul)	42	18	23	3	0	2	330	316	322
European Union	(Oct-Sep)	65	73	70	2	1	1	100	110	130
Other		26	24	23	47	44	43	312	318	328
World Total		246	226	246	52	45	46	784	788	826
Exports										
China	(Oct-Sep)	10	8	8	1	2	5	0	0	0
India	(Oct-Sep)	11	13	15	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	1	2	14	48	80
United States	(Aug-Jul)	5	5	7	25	47	41	8	12	12
European Union	(Oct-Sep)	5	4	5	0	0	0	672	627	630
Other		227	235	249	35	23	32	180	193	260
World Total		258	265	284	63	73	80	874	880	982
Domestic Consumption										
China	(Oct-Sep)	2,919	2,999	3,130	1,090	1,113	1,377	46	49	51
India	(Oct-Sep)	874	1,165	1,208	1,275	1,165	1,265	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	155	185	239	145	145	160
United States	(Aug-Jul)	140	140	134	197	198	228	336	319	326
European Union	(Oct-Sep)	72	80	77	41	36	43	1,570	1,370	1,520
Other		1,422	1,402	1,410	1,642	1,696	1,870	712	707	760
World Total		5,434	5,793	5,966	4,400	4,393	5,022	2,809	2,590	2,817
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	82	142	107	37	32	42	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	4	5	14	39	23	63
United States	(Aug-Jul)	9	11	11	19	20	23	0	0	0
European Union	(Oct-Sep)	3	5	6	0	0	0	311	169	364
Other		64	78	80	41	42	56	187	145	186
World Total		158	236	204	101	99	135	537	337	613

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Major Oilseeds									
2004/05	218.98	46.81	382.73	72.72	502.26	74.43	30.52	368.31	59.52
2005/06	220.69	59.52	394.03	75.41	528.96	75.60	31.71	387.00	66.36
2006/07	223.39	66.36	405.76	80.83	552.96	82.89	31.48	394.70	75.37
2007/08	219.55	75.37	391.45	90.45	557.27	91.76	31.71	402.69	62.82
2008/09	230.47	62.82	398.98	94.55	556.35	94.15	33.59	404.96	57.24
2009/10	235.89	57.24	447.52	102.60	607.35	107.61	34.77	425.58	74.16
2010/11	245.72	74.16	461.14	105.03	640.34	108.32	36.28	447.08	84.94
2011/12	249.02	84.94	447.64	113.15	645.72	110.98	36.42	467.43	67.31
2012/13	256.94	67.31	475.57	114.78	657.65	118.12	36.61	470.59	68.94
2013/14	260.96	68.94	504.23	133.56	706.73	133.77	37.53	494.20	78.77
2014/15	265.70	78.77	537.55	143.59	759.91	147.18	38.71	519.32	93.42
2015/16	264.32	93.42	521.53	153.79	768.74	153.34	39.60	524.37	91.03
2016/17	266.28	91.03	574.94	166.40	832.37	170.69	41.57	552.92	108.75
2017/18	277.29	108.75	568.81	174.68	852.24	174.09	43.03	574.31	103.84
Major Protein Meals									
2004/05	nr	8.37	206.52	59.47	274.36	62.05	0.29	204.19	8.12
2005/06	nr	8.12	217.26	65.68	291.06	67.35	0.28	214.95	8.76
2006/07	nr	8.76	224.26	67.30	300.32	69.25	0.28	220.91	10.17
2007/08	nr	10.17	231.68	70.43	312.28	72.93	0.29	229.16	10.18
2008/09	nr	10.18	230.04	68.43	308.65	70.15	0.32	230.07	8.43
2009/10	nr	8.43	244.51	70.44	323.39	72.70	0.40	240.50	10.18
2010/11	nr	10.18	257.32	75.12	342.62	77.90	0.33	251.75	12.97
2011/12	nr	12.97	268.00	79.16	360.14	81.12	0.40	264.37	14.64
2012/13	nr	14.64	269.81	74.76	359.21	79.38	0.43	267.02	12.82
2013/14	nr	12.82	283.41	80.36	376.58	83.31	0.44	279.08	14.19
2014/15	nr	14.19	301.11	82.50	397.80	86.18	0.45	293.97	17.64
2015/16	nr	17.64	306.26	83.07	406.97	86.83	0.48	303.27	16.87
2016/17	nr	16.87	321.53	84.94	423.35	88.39	0.59	318.83	16.13
2017/18	nr	16.13	334.27	85.55	435.94	89.36	0.73	331.45	15.14
Major Vegetable Oils									
2004/05	12.85	11.21	112.19	40.17	163.58	43.90	91.53	107.24	12.44
2005/06	13.60	12.44	119.90	43.94	176.27	48.62	94.40	113.57	14.08
2006/07	14.19	14.08	122.78	47.34	184.20	50.56	96.79	119.08	14.57
2007/08	14.73	14.57	129.75	50.50	194.82	54.73	99.65	125.23	14.86
2008/09	15.61	14.86	135.00	54.00	203.86	56.87	103.35	131.31	15.69
2009/10	16.46	15.69	142.48	55.66	213.83	58.89	107.55	138.23	16.71
2010/11	17.50	16.71	149.24	57.08	223.03	60.63	110.45	143.10	19.30
2011/12	18.48	19.30	158.43	61.89	239.62	64.75	116.36	152.13	22.73
2012/13	19.11	22.73	161.72	65.52	249.98	68.32	121.95	159.34	22.32
2013/14	19.97	22.32	171.87	67.22	261.41	70.23	126.49	166.92	24.26
2014/15	20.79	24.26	177.38	71.08	272.71	76.50	131.88	171.64	24.58
2015/16	21.69	24.58	176.88	70.63	272.09	73.53	135.47	177.46	21.10
2016/17	22.35	21.10	189.28	75.24	285.62	81.17	140.97	184.45	19.99
2017/18	23.16	19.99	198.23	75.53	293.75	80.94	145.96	191.60	21.22

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2004/05	93.35	39.00	215.49	63.56	318.05	64.83	175.86	204.66	48.56
2005/06	93.03	48.56	220.78	64.10	333.45	63.64	186.34	215.92	53.89
2006/07	94.92	53.89	235.70	69.05	358.63	70.91	195.56	224.67	63.05
2007/08	91.05	63.05	219.15	78.68	360.88	78.70	202.64	229.87	52.32
2008/09	96.46	52.32	212.07	77.90	342.29	76.71	194.81	222.66	42.93
2009/10	102.60	42.93	260.76	87.51	391.20	92.06	210.36	239.03	60.11
2010/11	103.43	60.11	264.40	89.79	414.29	91.57	222.25	252.80	69.92
2011/12	102.90	69.92	240.44	94.55	404.91	91.77	229.25	259.43	53.71
2012/13	110.00	53.71	268.47	97.20	419.37	100.36	231.76	263.10	55.91
2013/14	112.63	55.91	282.75	113.07	451.73	112.72	242.89	276.59	62.42
2014/15	118.45	62.42	320.02	124.36	506.80	126.22	264.92	302.69	77.90
2015/16	120.43	77.90	313.77	133.33	524.99	132.56	275.15	313.94	78.50
2016/17	120.16	78.50	350.76	144.33	573.59	147.46	288.23	329.41	96.72
2017/18	124.88	96.72	334.81	151.71	583.24	150.40	299.22	342.03	90.80
Meal, Soybean									
2004/05	nr	5.88	139.06	46.00	190.95	48.22	175.87	136.87	5.85
2005/06	nr	5.85	146.72	51.38	203.95	53.03	186.36	144.91	6.01
2006/07	nr	6.01	153.82	52.74	212.57	54.84	195.58	150.44	7.28
2007/08	nr	7.28	159.01	54.78	221.08	56.50	202.66	157.03	7.54
2008/09	nr	7.54	153.02	51.67	212.23	53.27	194.89	153.78	5.18
2009/10	nr	5.18	165.66	53.54	224.37	55.94	210.44	161.56	6.88
2010/11	nr	6.88	175.05	56.87	238.80	58.89	222.34	170.65	9.26
2011/12	nr	9.26	180.99	56.97	247.23	58.71	229.36	177.79	10.73
2012/13	nr	10.73	182.21	54.07	247.00	58.39	231.90	178.81	9.80
2013/14	nr	9.80	190.48	57.77	258.05	60.65	243.05	186.69	10.71
2014/15	nr	10.71	208.61	60.69	280.02	64.40	265.11	201.74	13.88
2015/16	nr	13.88	215.96	61.75	291.59	65.43	275.39	213.08	13.09
2016/17	nr	13.09	225.81	60.57	299.46	64.64	288.53	222.34	12.48
2017/18	nr	12.48	235.12	61.80	309.40	65.39	299.62	232.19	11.82
Oil, Soybean									
2004/05	nr	2.89	32.66	8.38	43.93	9.12	175.86	31.51	3.29
2005/06	nr	3.29	34.91	8.80	47.01	9.79	186.34	33.40	3.82
2006/07	nr	3.82	36.41	9.77	50.00	10.50	195.56	35.45	4.05
2007/08	nr	4.05	37.80	10.29	52.14	10.88	202.64	37.30	3.96
2008/09	nr	3.96	36.13	9.00	49.09	9.21	194.81	36.33	3.55
2009/10	nr	3.55	38.92	8.48	50.96	9.19	210.36	38.17	3.61
2010/11	nr	3.61	41.47	9.38	54.46	9.62	222.25	40.50	4.35
2011/12	nr	4.35	42.83	7.99	55.17	8.53	229.25	42.46	4.18
2012/13	nr	4.18	43.33	8.50	56.01	9.33	231.76	42.60	4.08
2013/14	nr	4.08	45.25	9.26	58.58	9.42	242.89	45.26	3.90
2014/15	nr	3.90	49.32	10.04	63.26	11.12	264.92	47.84	4.31
2015/16	nr	4.31	51.56	11.64	67.51	11.77	275.15	52.07	3.67
2016/17	nr	3.67	53.86	10.90	68.43	11.29	288.23	53.66	3.48
2017/18	nr	3.48	55.74	10.26	69.48	10.61	299.22	55.75	3.12

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Oilseed, Rapeseed									
2004/05	26.88	2.19	46.24	5.00	53.43	4.91	0.35	43.40	5.12
2005/06	27.36	5.12	48.93	6.71	60.76	6.98	0.35	48.16	5.63
2006/07	26.76	5.63	45.81	7.02	58.46	6.65	0.35	46.63	5.18
2007/08	28.66	5.18	48.37	7.57	61.12	8.18	0.35	49.23	3.70
2008/09	31.02	3.70	58.01	12.15	73.86	12.20	0.40	54.86	6.80
2009/10	30.85	6.80	61.06	10.81	78.67	10.90	0.42	59.77	8.00
2010/11	33.71	8.00	60.94	10.18	79.12	10.93	0.45	60.09	8.10
2011/12	33.51	8.10	61.64	13.24	82.98	12.99	0.45	63.79	6.21
2012/13	36.05	6.21	64.06	12.83	83.10	12.57	0.47	65.69	4.84
2013/14	36.01	4.84	71.68	15.55	92.07	15.10	0.49	69.47	7.50
2014/15	35.52	7.50	71.45	14.32	93.27	15.11	0.55	70.62	7.54
2015/16	33.86	7.54	69.96	14.42	91.92	14.35	0.65	71.05	6.53
2016/17	33.83	6.53	71.28	15.65	93.45	15.90	0.70	72.21	5.34
2017/18	35.64	5.34	74.28	16.49	96.11	16.63	0.60	73.28	6.19
Meal, Rapeseed									
2004/05	nr	0.93	23.71	2.29	26.93	2.51	0.00	23.71	0.71
2005/06	nr	0.71	26.21	2.63	29.55	2.68	0.00	26.04	0.83
2006/07	nr	0.83	25.59	3.21	29.63	3.00	0.00	25.88	0.75
2007/08	nr	0.75	27.24	3.88	31.86	3.93	0.00	27.29	0.64
2008/09	nr	0.64	30.36	3.77	34.78	3.75	0.00	30.21	0.82
2009/10	nr	0.82	33.04	3.88	37.74	3.63	0.00	32.81	1.30
2010/11	nr	1.30	33.33	5.33	39.96	5.28	0.00	33.55	1.14
2011/12	nr	1.14	35.26	5.56	41.96	5.56	0.00	35.24	1.15
2012/13	nr	1.15	36.49	5.61	43.26	5.70	0.00	36.56	1.00
2013/14	nr	1.00	38.78	6.50	46.28	6.35	0.00	38.93	1.00
2014/15	nr	1.00	39.09	5.99	46.07	6.07	0.00	38.99	1.02
2015/16	nr	1.02	39.45	5.70	46.17	5.69	0.00	39.35	1.13
2016/17	nr	1.13	40.04	5.90	47.07	6.03	0.00	40.00	1.04
2017/18	nr	1.04	40.72	5.81	47.56	6.23	0.00	40.45	0.88
Oil, Rapeseed									
2004/05	nr	0.60	16.10	1.20	17.91	1.29	13.14	15.82	0.79
2005/06	nr	0.79	18.03	1.48	20.30	1.65	13.76	17.66	1.00
2006/07	nr	1.00	17.82	2.21	21.02	2.00	13.25	18.22	0.81
2007/08	nr	0.81	18.96	2.05	21.82	1.91	13.54	18.81	1.11
2008/09	nr	1.11	21.23	2.48	24.81	2.47	14.49	21.07	1.27
2009/10	nr	1.27	23.28	2.96	27.51	2.75	15.30	22.81	1.95
2010/11	nr	1.95	23.53	3.38	28.86	3.43	15.92	23.46	1.96
2011/12	nr	1.96	24.91	4.08	30.95	3.98	16.55	23.92	3.05
2012/13	nr	3.05	25.69	3.93	32.67	3.95	17.02	24.28	4.44
2013/14	nr	4.44	27.28	3.82	35.53	3.83	18.25	26.16	5.54
2014/15	nr	5.54	27.62	3.95	37.10	4.07	19.11	27.28	5.76
2015/16	nr	5.76	27.86	4.13	37.76	4.17	20.00	28.37	5.22
2016/17	nr	5.22	28.32	4.40	37.94	4.52	20.58	29.15	4.27
2017/18	nr	4.27	28.84	4.48	37.58	4.63	20.57	29.19	3.76

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
Oilseed, Sunflowerseed							
2004/05	20.69	3.38	25.39	1.16	1.23	25.74	2.96
2005/06	22.72	2.96	29.92	1.42	1.52	29.31	3.48
2006/07	23.45	3.48	30.08	1.81	1.91	29.44	4.02
2007/08	21.34	4.02	27.35	1.29	1.46	27.48	3.72
2008/09	23.89	3.72	32.89	1.92	2.15	32.53	3.85
2009/10	22.99	3.85	31.56	1.56	1.55	32.82	2.59
2010/11	23.11	2.59	32.72	1.62	1.78	32.83	2.32
2011/12	24.64	2.32	38.66	1.70	1.93	38.31	2.45
2012/13	23.61	2.45	35.02	1.36	1.45	34.67	2.70
2013/14	24.03	2.70	41.54	1.62	1.96	40.88	3.02
2014/15	23.15	3.02	39.25	1.56	1.66	39.39	2.78
2015/16	23.29	2.78	40.30	1.87	2.01	40.65	2.28
2016/17	25.36	2.28	47.85	2.17	2.44	47.11	2.75
2017/18	25.58	2.75	46.24	2.00	2.13	46.81	2.05
Meal, Sunflowerseed							
2004/05	nr	0.22	10.30	2.55	2.77	10.08	0.22
2005/06	nr	0.22	11.72	3.35	3.57	11.41	0.31
2006/07	nr	0.31	11.87	3.44	3.49	11.90	0.24
2007/08	nr	0.24	11.11	2.96	3.31	10.69	0.30
2008/09	nr	0.30	13.07	4.20	4.30	12.47	0.80
2009/10	nr	0.80	13.42	3.69	4.09	12.83	0.98
2010/11	nr	0.98	13.31	4.06	4.57	12.70	1.08
2011/12	nr	1.08	15.62	6.42	6.80	14.63	1.69
2012/13	nr	1.69	14.16	4.93	5.13	14.80	0.84
2013/14	nr	0.84	16.85	5.76	6.22	15.91	1.31
2014/15	nr	1.31	16.13	5.53	5.87	15.61	1.49
2015/16	nr	1.49	16.50	5.95	6.23	16.16	1.55
2016/17	nr	1.55	19.33	6.94	7.43	18.92	1.47
2017/18	nr	1.47	19.33	7.08	7.24	19.58	1.06
Oil, Sunflowerseed							
2004/05	nr	0.83	9.19	2.17	2.58	8.58	1.02
2005/06	nr	1.02	10.56	3.31	3.92	9.77	1.21
2006/07	nr	1.21	10.74	3.46	4.05	10.16	1.20
2007/08	nr	1.20	10.16	2.78	3.53	9.41	1.20
2008/09	nr	1.20	11.88	4.15	4.55	10.75	1.93
2009/10	nr	1.93	12.12	3.81	4.50	11.46	1.89
2010/11	nr	1.89	12.09	3.70	4.54	11.37	1.77
2011/12	nr	1.77	14.36	5.83	6.48	12.50	2.98
2012/13	nr	2.98	12.87	5.16	5.57	13.12	2.33
2013/14	nr	2.33	15.45	6.96	7.78	14.09	2.86
2014/15	nr	2.86	14.93	6.18	7.38	14.11	2.47
2015/16	nr	2.47	15.38	7.02	8.10	15.22	1.55
2016/17	nr	1.55	18.20	8.90	10.40	16.66	1.59
2017/18	nr	1.59	17.95	8.28	9.19	17.25	1.38

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2004/05	4.43	33.65	24.07	62.16	25.82	6.24	24.94	31.72	4.62
2005/06	4.62	36.04	25.63	66.28	27.99	6.94	25.32	32.80	5.48
2006/07	5.48	37.61	26.87	69.96	28.65	7.57	27.19	35.26	6.05
2007/08	6.05	41.46	30.35	77.85	32.78	8.85	29.74	39.16	5.92
2008/09	5.92	44.50	33.39	83.81	35.24	9.63	32.05	42.33	6.24
2009/10	6.24	46.40	34.57	87.21	36.40	10.07	33.47	44.13	6.68
2010/11	6.68	49.22	35.37	91.27	37.23	10.73	34.38	45.68	8.36
2011/12	8.36	52.57	38.51	99.44	39.79	12.47	37.02	50.14	9.51
2012/13	9.51	56.43	42.11	108.04	43.05	14.56	40.55	55.76	9.24
2013/14	9.24	59.36	41.94	110.54	43.19	15.82	41.31	57.77	9.58
2014/15	9.58	61.89	44.81	116.28	47.37	14.44	43.57	58.71	10.20
2015/16	10.20	58.89	42.52	111.61	43.70	15.90	42.48	59.08	8.83
2016/17	8.83	65.07	45.79	119.69	48.93	16.31	44.83	61.85	8.91
2017/18	8.91	69.89	47.21	126.02	50.28	17.30	46.96	65.04	10.70
Oil, Coconut									
2004/05	0.51	3.42	1.91	5.84	2.08	1.40	1.80	3.29	0.47
2005/06	0.47	3.34	2.04	5.85	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.07	1.88	5.39	1.74	1.43	1.66	3.18	0.47
2007/08	0.47	3.40	1.91	5.78	1.93	1.51	1.77	3.31	0.55
2008/09	0.55	3.36	1.67	5.58	1.48	1.56	1.65	3.24	0.86
2009/10	0.86	3.47	2.30	6.63	2.07	1.70	2.09	3.82	0.74
2010/11	0.74	3.59	1.80	6.13	1.80	1.67	1.87	3.58	0.76
2011/12	0.76	3.39	1.84	5.98	1.86	1.55	1.93	3.51	0.61
2012/13	0.61	3.62	1.89	6.13	1.92	1.71	2.00	3.75	0.46
2013/14	0.46	3.38	1.74	5.58	1.92	1.55	1.75	3.34	0.33
2014/15	0.33	3.37	1.82	5.52	1.94	1.52	1.74	3.29	0.29
2015/16	0.29	3.32	1.61	5.22	1.58	1.55	1.69	3.26	0.38
2016/17	0.38	3.39	1.49	5.26	1.73	1.59	1.60	3.21	0.32
2017/18	0.32	3.35	1.45	5.12	1.72	1.46	1.58	3.06	0.34
Meal, Fish									
2004/05	0.83	5.56	3.60	10.00	3.70	0.06	0.00	5.59	0.71
2005/06	0.71	4.99	3.05	8.75	2.80	0.05	0.00	5.21	0.73
2006/07	0.73	5.14	2.82	8.69	2.65	0.05	0.00	5.08	0.97
2007/08	0.97	5.14	3.17	9.27	2.94	0.05	0.00	5.50	0.83
2008/09	0.83	5.20	3.26	9.29	3.08	0.05	0.00	5.51	0.71
2009/10	0.71	4.24	2.76	7.71	2.41	0.05	0.00	5.03	0.28
2010/11	0.28	5.55	2.77	8.60	2.69	0.05	0.00	5.22	0.69
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.45
2013/14	0.45	4.45	2.74	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.50	7.42	2.28	0.05	0.00	4.87	0.26
2015/16	0.26	4.51	2.46	7.24	2.21	0.05	0.00	4.75	0.27
2016/17	0.27	4.88	3.06	8.21	2.51	0.05	0.00	5.45	0.25
2017/18	0.25	4.65	2.47	7.37	2.28	0.05	0.00	4.82	0.27

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Major Oilseeds									
2004/05	36,808	4,152	95,941	681	100,774	30,708	50,167	61,777	8,289
2005/06	36,587	8,289	95,671	664	104,624	26,611	51,897	63,812	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,402	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,438	5,763	99,016	3,067	107,846	45,569	51,459	58,324	3,953
2014/15	38,983	3,953	116,029	1,851	121,833	51,116	55,111	63,961	6,756
2015/16	38,398	6,756	115,879	1,130	123,765	53,959	55,055	62,938	6,868
2016/17	39,245	6,868	126,935	1,499	135,302	60,278	56,258	65,424	9,600
2017/18	42,898	9,600	131,308	1,417	142,325	57,455	58,055	68,061	16,809
Major Protein Meals									
2004/05	nr	273	39,191	1,537	41,001	6,954	50,167	33,832	215
2005/06	nr	215	39,894	1,663	41,772	7,608	51,897	33,803	361
2006/07	nr	361	41,390	1,709	43,460	8,264	53,483	34,811	385
2007/08	nr	385	40,786	1,992	43,163	8,706	53,495	34,123	334
2008/09	nr	334	37,631	1,817	39,782	7,940	49,342	31,596	246
2009/10	nr	246	39,992	1,344	41,582	10,308	51,483	30,933	341
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,593	3,393	42,322	10,461	50,250	31,546	315
2013/14	nr	315	39,293	3,798	43,406	10,803	51,459	32,311	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,111	34,941	290
2015/16	nr	290	42,778	4,078	47,146	11,179	55,055	35,692	275
2016/17	nr	275	43,112	3,921	47,308	10,829	56,258	36,071	408
2017/18	nr	408	44,684	3,753	48,845	11,679	58,055	36,837	329
Major Vegetable Oils									
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,435	2,379	13,938	899	51,897	11,242	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,109	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,667	3,230	14,361	1,457	49,342	11,167	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,427	4,016	15,587	1,116	51,459	13,499	972
2014/15	0	972	10,938	4,230	16,140	1,174	55,111	13,680	1,286
2015/16	0	1,286	11,211	4,527	17,024	1,248	55,055	14,574	1,202
2016/17	0	1,202	11,434	4,729	17,365	1,416	56,258	14,718	1,231
2017/18	0	1,231	11,694	4,959	17,884	1,145	58,055	15,434	1,305

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2004/05	29,930	3,059	85,016	152	88,227	29,860	46,160	51,407	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,858	3,825	91,389	1,953	97,167	44,594	47,192	50,069	2,504
2014/15	33,423	2,504	106,878	904	110,286	50,143	50,975	54,955	5,188
2015/16	33,076	5,188	106,857	641	112,686	52,860	51,335	54,472	5,354
2016/17	33,466	5,354	116,920	605	122,879	59,157	51,742	55,514	8,208
2017/18	36,228	8,208	119,518	680	128,406	56,200	53,615	57,232	14,974
Meal, Soybean									
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,147	267
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,307	250
2013/14	nr	250	36,909	347	37,506	10,504	47,192	26,775	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	366	41,127	10,844	51,335	30,044	239
2016/17	nr	239	40,630	317	41,186	10,524	51,742	30,299	363
2017/18	nr	363	42,229	363	42,955	11,340	53,615	31,343	272
Oil, Soybean									
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,160	51,742	9,009	776
2017/18	nr	776	10,321	136	11,233	907	53,615	9,434	892

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,432	39,378	1,269
2013/14	30,100	1,269	86,700	579	88,548	45,747	38,195	41,345	1,456
2014/15	32,100	1,456	97,200	329	98,985	54,635	40,339	43,550	800
2015/16	33,300	800	96,500	362	97,662	52,100	40,000	43,332	2,230
2016/17	33,900	2,230	114,100	267	116,597	68,807	43,300	46,702	1,088
2017/18	35,000	1,088	115,000	200	116,288	69,250	42,800	46,300	738
Meal, Soybean (Local)									
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	10,800	2,283
2007/08	nr	2,283	24,720	143	27,146	12,709	31,895	12,300	2,137
2008/09	nr	2,137	23,850	86	26,073	12,153	30,779	12,800	1,120
2009/10	nr	1,120	27,670	72	28,862	14,147	35,700	13,187	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,100	3,455
2014/15	nr	3,455	31,220	16	34,691	15,106	40,339	15,800	3,785
2015/16	nr	3,785	30,980	27	34,792	14,651	40,000	16,600	3,541
2016/17	nr	3,541	33,520	35	37,096	13,915	43,300	17,761	5,420
2017/18	nr	5,420	33,150	30	38,600	15,800	42,800	18,100	4,700
Oil, Soybean (Local)									
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	11	8,316	1,650	40,339	6,220	446
2015/16	nr	446	7,675	75	8,196	1,250	40,000	6,440	506
2016/17	nr	506	8,310	60	8,876	1,325	43,300	6,900	651
2017/18	nr	651	8,200	60	8,911	1,475	42,800	6,930	506

Data based on Brazil's local February/January Marketing Year (MY).
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,196	3,683
2010/11	18,300	3,683	49,000	13	52,696	10,389	37,521	39,821	2,486
2011/12	17,577	2,486	40,100	2	42,588	6,098	30,681	33,431	3,059
2012/13	19,750	3,059	49,300	2	52,361	7,817	35,009	38,209	6,335
2013/14	19,250	6,335	53,400	2	59,737	7,434	38,503	42,089	10,214
2014/15	19,340	10,214	61,400	141	71,755	11,670	45,110	49,285	10,800
2015/16	19,530	10,800	56,800	1,304	68,904	9,046	43,041	47,491	12,367
2016/17	18,350	12,367	57,800	2,000	72,167	7,250	41,000	45,600	19,317
2017/18	17,500	19,317	40,000	2,400	61,717	3,750	42,000	46,700	11,267
Meal, Soybean (Local)									
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,867	45,110	2,500	4,787
2015/16	nr	4,787	33,102	0	37,889	30,980	43,041	2,694	4,215
2016/17	nr	4,215	31,340	0	35,555	29,350	41,000	2,865	3,340
2017/18	nr	3,340	32,235	0	35,575	29,500	42,000	2,900	3,175
Oil, Soybean (Local)									
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,300	526
2015/16	nr	526	8,382	0	8,908	5,386	43,041	3,037	485
2016/17	nr	485	7,920	0	8,405	4,680	41,000	3,320	405
2017/18	nr	405	8,085	0	8,490	4,850	42,000	3,280	360

Data based on Argentina's Local April/March Marketing Year (MY).

Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
Oilseed, Copra	4,187	4,175	4,054	4,243	4,243	4,426
Oilseed, Palm Kernel	13,851	14,403	13,705	15,058	16,250	16,250
Oilseed, Soybean	1,040	995	947	885	921	846
Other	3,808	3,811	3,705	3,707	3,714	3,674
Total	22,886	23,384	22,411	23,893	25,128	25,196
Domestic Consumption						
Meal, Fish	853	847	795	928	870	890
Meal, Rapeseed	801	745	407	358	420	420
Meal, Soybean	16,030	16,896	18,207	18,990	19,519	19,629
Other	2,572	2,995	3,121	3,407	3,398	3,427
Total	20,256	21,483	22,530	23,683	24,207	24,366
SME						
Meal, Fish	1,237	1,228	1,153	1,343	1,262	1,286
Meal, Rapeseed	570	530	290	255	299	299
Meal, Soybean	15,980	16,846	18,137	18,900	19,419	19,519
Other	1,392	1,557	1,620	1,729	1,724	1,742
Total	19,178	20,161	21,199	22,227	22,704	22,846
Imports						
Meal, Fish	241	236	278	349	326	336
Meal, Rapeseed	738	658	369	343	405	405
Meal, Soybean	13,566	14,972	15,561	16,085	16,651	16,601
Other	391	563	684	736	655	654
Total	14,936	16,429	16,892	17,513	18,037	17,996
Industrial Dom. Cons.						
Oil, Palm	7,012	5,518	6,826	6,810	7,590	7,640
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	36	39	42	46	45	45
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,832	4,014	3,988	4,240	4,444	4,360
Total	10,880	9,571	10,856	11,096	12,079	12,045
Food Use Dom. Cons.						
Oil, Palm	8,360	9,053	9,231	9,710	9,935	9,955
Oil, Rapeseed	61	54	26	32	26	26
Oil, Soybean	516	577	667	704	761	741
Oil, Sunflowerseed	112	131	131	131	131	131
Other	1,439	1,385	1,436	1,530	1,554	1,562
Total	10,488	11,200	11,491	12,107	12,407	12,415
Domestic Consumption						
Oil, Palm	15,684	14,984	16,463	16,932	18,009	18,079
Oil, Rapeseed	61	54	26	32	26	26
Oil, Soybean	552	616	709	750	806	786
Oil, Sunflowerseed	112	131	131	131	131	131
Other	5,281	5,409	5,434	5,772	6,008	5,922
Total	21,690	21,194	22,763	23,617	24,980	24,944
Imports						
Oil, Palm	2,920	3,762	3,600	3,677	3,815	3,765
Oil, Rapeseed	10	13	13	13	13	13
Oil, Soybean	292	321	290	273	266	266
Oil, Sunflowerseed	0	0	0	0	0	0
Other	509	671	567	498	507	517
Total	3,731	4,767	4,470	4,461	4,601	4,561

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
Oilseed, Cottonseed	1,106	1,243	1,032	1,228	1,555	1,547
Oilseed, Rapeseed	430	425	400	400	400	400
Oilseed, Soybean	318	327	297	297	282	282
Oilseed, Sunflowerseed	1,502	1,306	1,206	1,426	1,706	1,706
Other	140	120	150	145	145	145
Total	3,496	3,421	3,085	3,496	4,088	4,080
Domestic Consumption						
Meal, Fish	86	85	110	121	125	125
Meal, Rapeseed	921	975	943	945	878	871
Meal, Soybean	6,785	7,065	7,445	8,039	8,490	8,168
Other	2,996	2,961	2,920	3,384	3,533	3,692
Total	10,788	11,086	11,418	12,489	13,026	12,856
SME						
Meal, Fish	125	123	159	175	181	181
Meal, Rapeseed	655	694	671	672	625	620
Meal, Soybean	6,783	7,063	7,443	8,037	8,488	8,166
Other	2,023	1,996	1,945	2,261	2,418	2,499
Total	9,586	9,876	10,218	11,145	11,712	11,465
Imports						
Meal, Fish	82	79	108	124	120	120
Meal, Rapeseed	327	217	196	190	166	172
Meal, Soybean	5,279	4,319	4,103	4,910	4,985	4,520
Other	1,340	1,419	1,498	1,762	1,540	1,712
Total	7,028	6,034	5,905	6,986	6,811	6,524
Imports						
Oil, Palm	2,362	2,127	2,309	2,553	2,572	2,657
Oil, Rapeseed	46	45	61	68	63	63
Oil, Soybean	644	505	413	345	398	398
Oil, Sunflowerseed	1,916	1,760	1,654	2,206	2,039	1,930
Other	175	465	171	174	201	188
Total	5,143	4,902	4,608	5,346	5,273	5,236
Industrial Dom. Cons.						
Oil, Palm	180	185	185	185	190	190
Oil, Rapeseed	35	35	30	30	20	15
Oil, Soybean	81	137	126	125	125	135
Oil, Sunflowerseed	30	20	20	20	20	20
Other	52	69	58	54	68	58
Total	378	446	419	414	423	418
Food Use Dom. Cons.						
Oil, Palm	1,793	1,507	1,814	1,968	2,066	2,068
Oil, Rapeseed	315	390	389	328	296	291
Oil, Soybean	845	901	949	955	982	982
Oil, Sunflowerseed	1,835	1,971	2,097	2,310	2,442	2,432
Other	619	859	641	636	698	708
Total	5,407	5,628	5,890	6,197	6,484	6,481
Domestic Consumption						
Oil, Palm	1,973	1,692	1,999	2,153	2,256	2,258
Oil, Rapeseed	350	425	419	358	316	306
Oil, Soybean	981	1,116	1,155	1,135	1,157	1,167
Oil, Sunflowerseed	1,885	2,001	2,127	2,340	2,472	2,462
Other	678	935	705	700	776	773
Total	5,867	6,169	6,405	6,686	6,977	6,966

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
Oilseed, Rapeseed	21,306	24,587	21,997	20,543	22,100	22,100
Oilseed, Soybean	1,211	1,832	2,320	2,379	2,500	2,500
Oilseed, Sunflowerseed	9,054	8,974	7,721	8,573	9,300	9,600
Other	479	520	405	416	485	485
Total	32,050	35,913	32,443	31,911	34,385	34,685
Domestic Consumption						
Meal, Fish	597	529	581	536	620	600
Meal, Rapeseed	13,700	14,200	13,800	13,850	14,000	14,050
Meal, Soybean	28,042	30,142	30,742	30,442	30,342	30,192
Other	9,532	9,369	9,181	9,920	10,049	10,192
Total	51,871	54,240	54,304	54,748	55,011	55,034
SME						
Meal, Fish	866	767	842	775	899	867
Meal, Rapeseed	9,748	10,103	9,819	9,854	9,961	9,997
Meal, Soybean	28,000	30,100	30,700	30,400	30,300	30,150
Other	5,501	5,394	5,242	5,799	5,886	5,996
Total	44,114	46,365	46,604	46,828	47,046	47,010
Imports						
Meal, Fish	372	279	284	193	300	250
Meal, Rapeseed	457	453	409	219	200	185
Meal, Soybean	18,137	19,623	19,207	18,894	19,200	18,900
Other	5,656	5,469	5,502	5,688	5,705	5,754
Total	24,622	25,824	25,402	24,994	25,405	25,089
Industrial Dom. Cons.						
Oil, Palm	3,350	3,400	3,400	3,700	3,450	3,550
Oil, Rapeseed	6,865	7,095	7,200	7,100	7,050	7,000
Oil, Soybean	940	990	930	850	800	860
Oil, Sunflowerseed	310	310	420	400	400	330
Other	480	515	475	515	465	505
Total	11,945	12,310	12,425	12,565	12,165	12,245
Food Use Dom. Cons.						
Oil, Palm	3,200	3,300	3,000	2,900	2,800	2,800
Oil, Rapeseed	2,900	3,200	2,800	3,000	3,200	3,100
Oil, Soybean	1,000	1,000	1,300	1,300	1,300	1,300
Oil, Sunflowerseed	3,350	3,350	3,850	4,150	4,250	4,200
Other	2,571	2,317	2,358	2,146	2,087	2,285
Total	13,021	13,167	13,308	13,496	13,637	13,685
Domestic Consumption						
Oil, Palm	6,800	6,900	6,600	6,800	6,450	6,550
Oil, Rapeseed	9,815	10,345	10,050	10,150	10,300	10,150
Oil, Soybean	1,990	2,040	2,285	2,205	2,155	2,215
Oil, Sunflowerseed	3,670	3,670	4,280	4,560	4,660	4,540
Other	3,076	2,854	2,848	2,676	2,567	2,805
Total	25,351	25,809	26,063	26,391	26,132	26,260
Imports						
Oil, Palm	6,969	6,935	6,636	7,224	6,500	6,500
Oil, Rapeseed	303	261	207	153	150	150
Oil, Soybean	329	253	325	285	250	250
Oil, Sunflowerseed	1,039	829	1,418	1,834	1,500	1,500
Other	1,341	1,603	1,383	1,416	1,351	1,351
Total	9,981	9,881	9,969	10,912	9,751	9,751

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
Oilseed, Peanut	16,972	16,482	16,440	17,290	17,800	17,800
Oilseed, Rapeseed	14,458	14,772	14,931	14,546	14,400	14,400
Oilseed, Soybean	11,951	12,154	11,785	12,900	14,200	14,200
Oilseed, Sunflowerseed	2,424	2,492	2,698	2,990	3,120	3,120
Other	12,835	11,757	8,600	8,800	10,800	10,800
Total	58,640	57,657	54,454	56,526	60,320	60,320
Domestic Consumption						
Meal, Fish	1,599	1,474	1,439	2,019	1,435	1,435
Meal, Rapeseed	11,287	11,032	11,314	11,634	11,944	11,944
Meal, Soybean	52,534	57,467	62,663	68,646	74,070	74,070
Other	9,360	8,761	7,912	8,493	9,334	9,407
Total	74,780	78,734	83,328	90,792	96,783	96,856
SME						
Meal, Fish	2,319	2,137	2,087	2,928	2,081	2,081
Meal, Rapeseed	7,718	7,529	7,730	7,957	8,178	8,178
Meal, Soybean	51,574	56,487	61,663	67,596	72,970	72,970
Other	8,127	7,648	7,073	7,531	8,287	8,345
Total	69,737	73,801	78,553	86,012	91,516	91,574
Imports						
Meal, Fish	1,041	1,031	1,042	1,583	1,000	1,000
Meal, Rapeseed	314	142	359	875	950	950
Meal, Soybean	20	58	24	61	30	30
Other	747	553	403	657	520	525
Total	2,122	1,784	1,828	3,176	2,500	2,505
Food Use Dom. Cons.						
Oil, Palm	3,600	3,750	2,700	2,680	2,600	2,600
Oil, Peanut	2,851	2,819	2,919	2,999	3,133	3,130
Oil, Rapeseed	7,400	7,800	8,600	8,700	8,400	8,500
Oil, Soybean	13,650	14,200	15,350	16,350	17,400	17,250
Oil, Sunflowerseed	1,010	998	1,379	1,332	1,481	1,481
Other	1,662	1,563	1,272	1,296	1,536	1,558
Total	30,173	31,130	32,220	33,357	34,550	34,519
Domestic Consumption						
Oil, Palm	5,700	5,700	4,800	4,830	4,800	4,800
Oil, Peanut	2,851	2,819	2,919	2,999	3,133	3,130
Oil, Rapeseed	7,400	7,800	8,600	8,700	8,400	8,500
Oil, Soybean	13,650	14,200	15,350	16,350	17,400	17,250
Oil, Sunflowerseed	1,010	998	1,379	1,332	1,481	1,481
Other	2,157	2,141	1,832	1,891	2,136	2,138
Total	32,768	33,658	34,880	36,102	37,350	37,299
Imports						
Oil, Palm	5,573	5,696	4,689	4,881	4,800	4,800
Oil, Peanut	74	141	113	111	130	130
Oil, Rapeseed	902	732	768	802	800	800
Oil, Soybean	1,353	773	586	711	480	450
Oil, Sunflowerseed	531	534	878	725	800	800
Other	671	751	737	773	776	756
Total	9,104	8,627	7,771	8,003	7,786	7,736

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Mar 2017/18	Apr 2017/18
Production						
Oilseed, Cottonseed	12,950	12,525	10,996	11,463	12,100	12,100
Oilseed, Peanut	6,482	4,855	4,470	6,700	6,500	6,500
Oilseed, Rapeseed	6,650	5,080	5,920	7,091	5,700	5,700
Oilseed, Soybean	9,477	8,711	6,929	11,000	9,500	9,000
Oilseed, Sunflowerseed	580	383	320	275	277	277
Other	725	730	735	735	770	770
Total	36,864	32,284	29,370	37,264	34,847	34,347
Domestic Consumption						
Meal, Cottonseed	4,230	4,264	3,962	3,738	4,140	4,140
Meal, Peanut	1,630	1,242	1,108	1,566	1,507	1,505
Meal, Rapeseed	2,115	1,600	2,600	2,890	2,800	2,800
Meal, Soybean	3,640	4,500	4,460	4,707	5,550	5,100
Meal, Sunflowerseed	271	184	315	419	375	375
Other	304	376	435	446	410	480
Total	12,190	12,166	12,880	13,766	14,782	14,400
SME						
Meal, Cottonseed	3,428	3,455	3,210	3,029	3,355	3,355
Meal, Peanut	1,827	1,390	1,240	1,755	1,688	1,686
Meal, Rapeseed	1,505	1,138	1,850	2,056	1,992	1,992
Meal, Soybean	3,500	4,350	4,300	4,450	5,200	4,750
Meal, Sunflowerseed	181	123	210	279	250	250
Other	132	164	190	193	178	209
Total	10,571	10,621	11,000	11,763	12,663	12,242
Food Use Dom. Cons.						
Oil, Cottonseed	1,250	1,250	1,230	1,120	1,220	1,220
Oil, Palm	8,052	8,750	8,600	9,100	10,000	10,200
Oil, Peanut	1,237	1,040	864	1,155	1,235	1,198
Oil, Rapeseed	2,300	2,000	2,200	2,335	2,325	2,325
Oil, Soybean	3,300	4,100	5,200	5,300	5,200	5,100
Oil, Sunflowerseed	1,500	1,700	1,665	2,100	2,200	2,200
Other	345	380	265	240	241	241
Total	17,984	19,220	20,024	21,350	22,421	22,484
Domestic Consumption						
Oil, Cottonseed	1,295	1,295	1,275	1,165	1,265	1,265
Oil, Palm	8,302	9,150	9,100	9,650	10,600	10,800
Oil, Peanut	1,247	1,050	874	1,165	1,245	1,208
Oil, Rapeseed	2,370	2,080	2,280	2,420	2,405	2,405
Oil, Soybean	3,300	4,100	5,200	5,300	5,200	5,100
Oil, Sunflowerseed	1,500	1,700	1,665	2,100	2,200	2,200
Other	643	672	553	506	546	546
Total	18,657	20,047	20,947	22,306	23,461	23,524
Imports						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	7,820	9,139	8,860	9,341	10,600	10,600
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	155	383	383	317	370	370
Oil, Soybean	1,804	2,815	4,269	3,534	3,545	3,345
Oil, Sunflowerseed	1,516	1,575	1,492	2,151	1,950	1,950
Other	202	224	106	82	110	107
Total	11,497	14,136	15,110	15,425	16,575	16,372

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
06/07-15/16	404	415	442	442	478	513	1475	486	513	500	760
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15	362	356	388	401	407	482	1,294	506	432	417	749
2015/16	339	346	382	375	396	419	1,260	433	440	409	907
2016/17											
Oct	342	348	413	386	403	421	1,550	375	413	431	964
Nov	348	358	395	386	412	410	1,600	362	423	431	1,021
Dec	354	367	396	388	420	408	1,600	379	420	439	1,127
Jan	357	371	402	392	425	430	1,650	379	416	446	1225
Feb	362	369	401	397	427	437	1,650	388	415	448	1146
Mar	356	354	381	374	404	448	1,650	384	410	440	1016
Apr	342	336	358	352	389	437	1,650	395	400	431	1044
May	340	340	367	360	388	428	1,650	381	403	432	1113
Jun	334	330	360	355	380	434	1,450	388	396	404	1119
Jul	346	356	388	378	408	452	1,450	395	399	417	1059
Aug	340	337	378	368	390	437	1,405	421	397	427	1062
Sep	344	343	384	378	397	507	1,344	384	399	433	1015
Average	347	351	385	376	404	437	1,554	386	408	432	1,076
2017/18											
Oct	337	343	386	378	399	522	1,275	370	390	430	989
Nov	339	346	386	371	401	511	1,250	366	393	438	1,038
Dec	342	345	384	368	399	531	1,231	375	395	425	958
Jan	342	345	384	365	405	509	1,225	388	398	426	943
Feb	349	358	394	383	418	498	1,200	390	408	429	835
*Mar	N/A	366	414	401	432	N/A	1,302	N/A	416	423	745
Apr											
May											
Jun											
Jul											
Aug											
Sep											
Average	N/A	351	391	378	409	N/A	1,247	N/A	400	429	918

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World

* Preliminary

Sept/Oct/Nov Shipment

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Ukr 7/	Brem 8/	Hamb 9/
Oct - Sep Average									
06/07-15/16	394	372	366	424	298	208	253	1479	265
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1668	221
2010/11	381	383	386	418	302	242	254	1607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
2014/15	406	376	386	403	335	231	269	1,632	269
2015/16	358	335	349	351	288	169	233	1,517	232
2016/17									
Oct	356	335	334	340	267	164	194	1,497	213
Nov	355	328	338	343	244	155	193	1,463	217
Dec	354	321	329	345	240	160	184	1,423	210
Jan	366	342	354	355	246	175	174	1,386	216
Feb	369	342	355	357	245	178	177	1,353	239
Mar	353	323	336	346	232	171	175	1,304	238
Apr	337	307	314	331	215	163	169	1,296	239
May	339	312	315	329	198	159	173	1,331	238
Jun	331	300	303	313	198	154	173	1,333	238
Jul	359	324	320	326	221	144	174	1,354	221
Aug	332	306	306	318	219	148	177	1,380	217
Sep	339	318	312	329	236	148	174	1,402	211
Average	349	322	326	336	230	160	178	1,377	225
2017/18									
Oct	347	326	320	337	252	169	169	1,378	208
Nov	346	322	323	333	252	182	163	1,388	204
Dec	352	333	340	348	256	204	172	1,480	216
Jan	356	343	352	361	285	196	176	1,572	241
Feb	400	384	400	400	334	205	206	1,605	267
*Mar	419	397	415	427	356	207	239	1,604	293
Apr									
May									
Jun									
Jul									
Aug									
Sep									
Average	370	351	358	368	289	194	188	1,505	238

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France or Ukraine DAF; Argentina Pellet 37-38% (Prior to Aug 2012); Oilworld.

8/ Bremen 64-65% Protein; Oil World. 9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean				Cottonseed	Sunseed		Peanut		Palm Malay	Canola Rott	Coconut Rott	Corn U.S.
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/	U.S. 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	10/	11/	12/	13/
Oct - Sep Average													
06/07-15/16	889	911	909	1,000	1,092	1,479	1,075	1,635	1,619	817	1,034	1,142	998
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
2015/16	658	704	698	774	1,011	1,275	849	1,294	1,443	628	798	1,362	865
2016/17													
Oct	746	797	782	858	989	1,235	830	1,430	1,575	677	896	1,463	799
Nov	761	803	796	880	1,010	1,235	830	1,455	1,525	708	899	1,538	812
Dec	784	826	841	907	1,023	1,235	844	1,391	1,504	745	918	1,699	840
Jan	740	798	812	872	982	1,235	817	1,386	1,520	759	917	1,815	835
Feb	705	761	762	835	915	1,213	808	1,392	1,545	740	878	1,703	840
Mar	680	734	712	812	870	1,146	783	1,451	1,578	713	850	1,549	836
Apr	652	704	699	791	828	1,124	784	1,536	1,558	681	824	1,580	830
May	675	734	734	827	852	1,113	797	1,560	1,550	698	844	1,687	831
Jun	678	739	741	827	851	1,120	780	1,680	1,518	670	813	1,697	838
Jul	724	747	744	835	857	1,130	793	1,670	1,498	658	843	1,591	827
Aug	731	760	758	855	802	1,163	806	1,535	1,478	651	875	1,604	810
Sep	734	779	779	882	848	1,217	810	1,468	1,433	690	889	1,525	804
Average	718	765	763	848	902	1,181	807	1,496	1,524	699	871	1,621	825
2017/18													
Oct	713	770	775	867	817	1,235	788	1,443	1,410	681	889	1,485	771
Nov	737	781	786	881	816	1,224	795	1,433	1,368	670	930	1,549	760
Dec	711	753	758	866	755	1,208	787	1,437	1,356	619	879	1,456	749
Jan	697	759	766	864	722	1,224	784	1,458	1,335	650	848	1,399	676
Feb	675	748	753	842	693	1,213	794	1,469	1,325	654	829	1,252	655
*Mar	668	747	749	834	691	1,190	790	1,477	1,325	658	798	1,124	654
Apr													
May													
Jun													
Jul													
Aug													
Sep													
Average	700	760	765	859	749	1,216	790	1,453	1,353	655	862	1,378	711

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PPSY Greenwood MS; USDA.
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

* Preliminary

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