



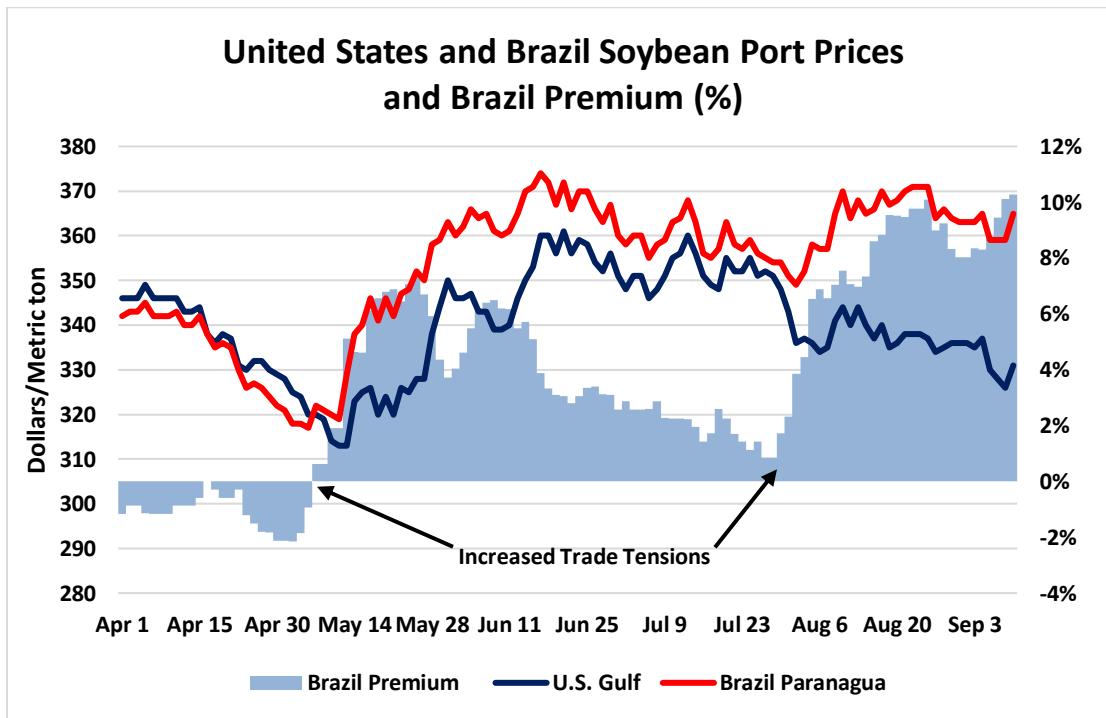
United States
Department of
Agriculture

Foreign
Agricultural
Service

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Oilseeds: World Markets and Trade

Brazil Soybean Premiums Are an Effective Barometer For U.S.-China Trade Tensions



In the ebb and flow of United States and China trade negotiations, price premiums for Brazil's soybeans appears to be an accurate barometer for the degree of tension surrounding the negotiations. When tensions rise, premiums emerge in Brazil for soybeans at Paranagua versus the U.S. Gulf. Similarly, when tensions ease, premiums slowly evaporate. These price premiums have risen and fallen within the framework of global price movements that have focused on the situation regarding the 2019 U.S. harvest. Prices rose in both the United States and Brazil as wet conditions hindered corn and soybean planting in the United States and high river levels raised the cost of moving soybeans to the U.S. Gulf. As conditions have improved, both Brazil and U.S. soybean prices have trended lower.

Where U.S. and Brazil prices deviate correlates directly with the rise and fall of trade tensions. In early May, the United States announced plans to raise tariffs from 10 to 25 percent on \$200 billion of Chinese products. This resulted in a 7 percent premium for Brazilian soybeans. With premiums eventually falling to 1 percent by late July, a new round of tariff hikes that took effect on September 1 pushed Brazilian premiums to near 10 percent. In all cases, a rise in Brazilian prices, relative to the United States, accounted for nearly all of the premium as U.S. prices continued to trend lower on improving production prospects. The situation in September 2019 is similar to what was observed at the start of the trade engagement with China in 2018. Again, U.S. prices declined on improving crop prospects while Brazilian prices rose and stabilized leading to premiums that ultimately exceeded the 25 percent tariff level. These premiums evaporated when tensions eased in late November 2018 coinciding with the G20 meeting held in Argentina.

PROJECTION FOR 2019/20

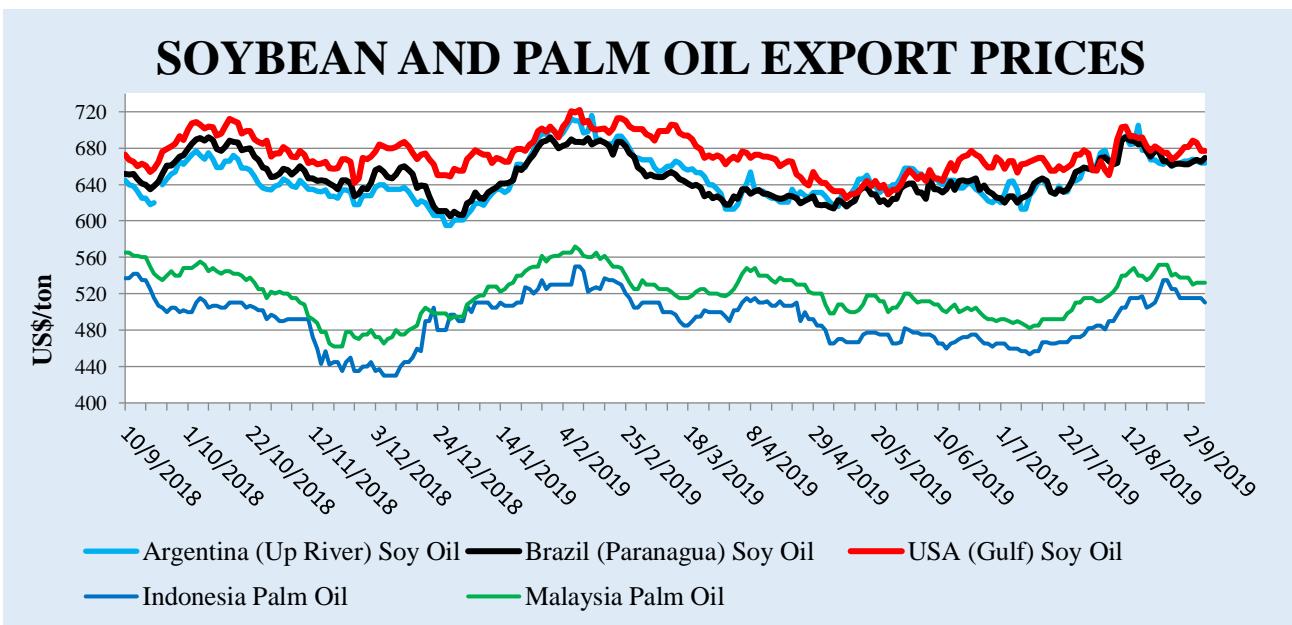
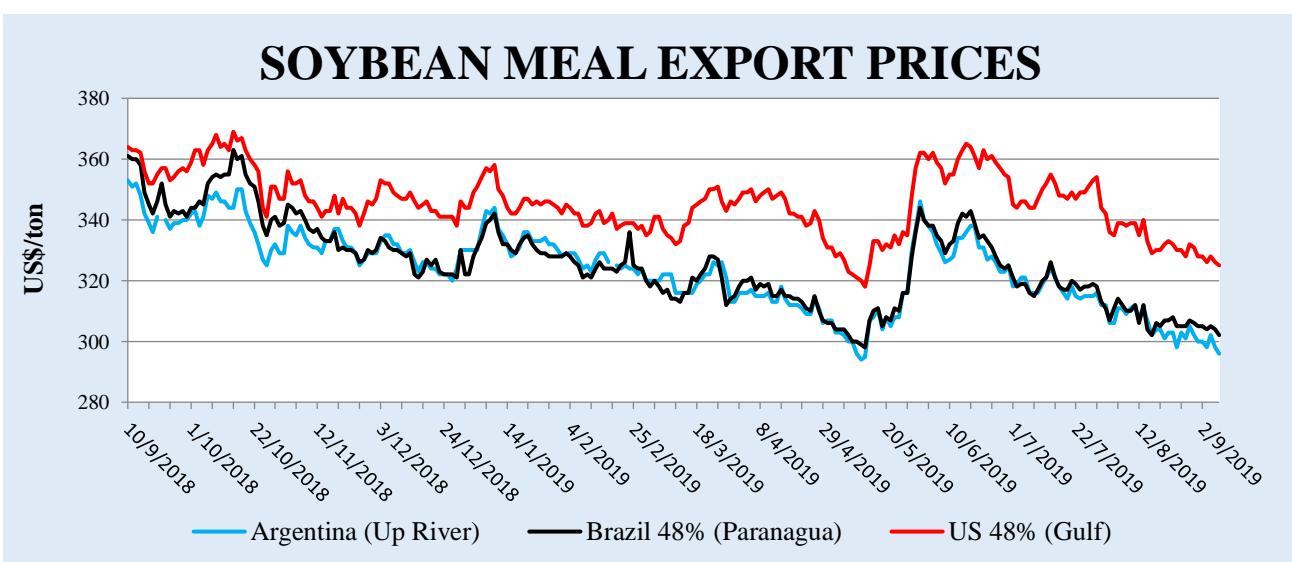
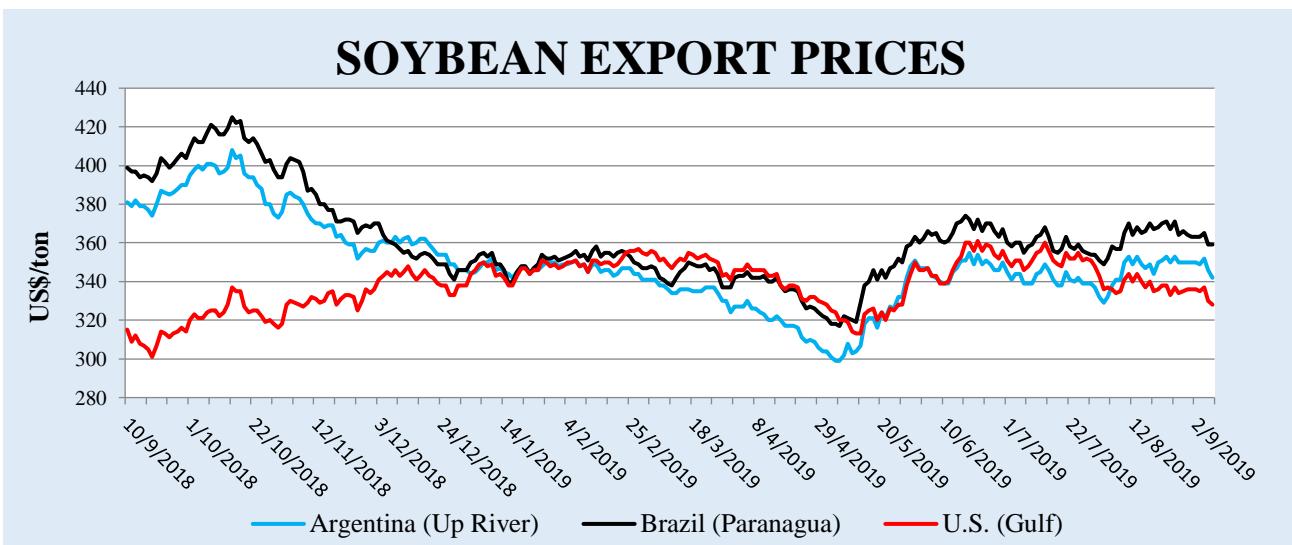
Global oilseed production is forecast at 579.5 million tons, down 1.4 million tons from August and 3.5 percent below 2018/19. Soybean production is projected at 341.4 million tons, down 440,000 tons from August and 5.7 percent less than last year due to reductions in the United States, the European Union, and Ukraine and partially offset by larger forecasts for India, Canada, and China. Peanut production is forecast slightly higher, while rapeseed and cottonseed are reduced. Rapeseed production is projected 939,000 tons lower on reduced forecasts for Australia, the European Union, Ukraine and Chile. Soybean imports are forecast at 148.2 million, down 670,000 tons. Most of the decline is centered in Iran where a change in circumstances has made imports of soybean meal a better option. Brazil is projected to remain the leading soybean exporter in 2019/20 at 76.5 million tons. Global oilseed exports are up 550,000 tons from last month and represent 1.2 percent growth over 2018/19. Global ending stocks are down and 11.3 percent less than 2018/19. Soybean ending stocks are forecast down 2.6 million from August due to declines in the United States, Argentina, China, and the European Union, offset by larger stocks in Brazil, Iran, and India. Trade of soybean meal is higher on larger imports by Iran while global soybean oil is down marginally. The projected U.S. season-average farm price for soybeans is forecast at \$8.50/bu., up 10 cents.

OVERVIEW FOR 2018/19

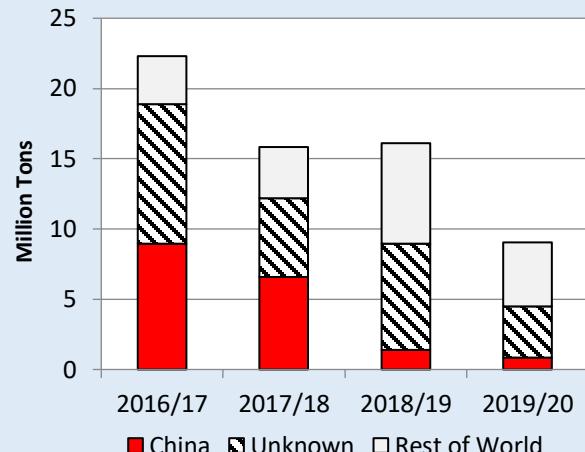
Global 2018/19 oilseed production is down by 1.5 million tons to 600.7 million this month due to minor reductions in soybeans, rapeseed, and sunflowerseed, partially offset by rises in peanut and cottonseed. Global oilseed exports are up 460,000 tons due to a rise in soybean and peanut exports. Brazil soybean exports are lowered by 1.1 million tons, and is more than offset by a rise in the United States and Argentina. Global soybean imports are down nearly 1 million tons due to reductions of about 500,000 tons each in Iran and the European Union. Global oilseed ending stocks are down 3.3 million tons due to reductions in rapeseed, soybean, and sunflowerseed. Rapeseed stocks are reduced by 1.3 million tons due almost entirely to lower Canada stocks. Soybean stocks are down 2.1 million tons due to large declines in the United States, Argentina, and China partially offset by a 1.1 million rise in Brazil. China's stocks were reduced due to a data series revision from the National Bureau of Statistics. The U.S. season-average farm price for soybeans remains unchanged at \$8.50 per bushel.

EXPORT PRICES

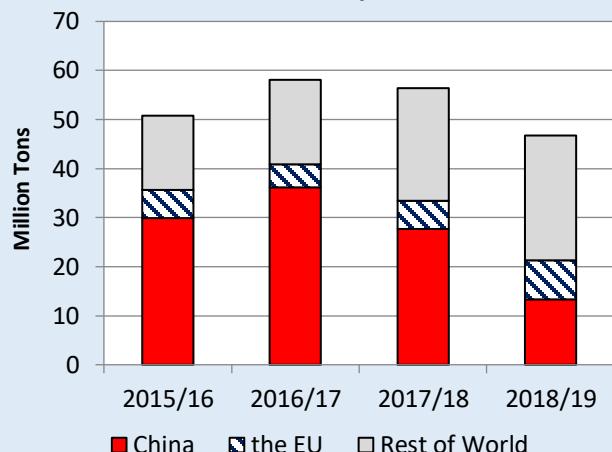
U.S. soybean export bids in August, FOB Gulf, averaged \$337/ton, down \$14 from July. Brazil Paranagua averaged \$364/ton, up \$6 from July. Argentina Up River FOB averaged \$347/ton, up \$6 from last month. U.S. soybean meal export bids (FOB Gulf) in August averaged \$334/ton, down \$14 from July. Brazil Paranagua FOB averaged \$308/ton, down \$10 from July, and Argentina Up River FOB averaged \$305/ton, down \$12 from the previous month. U.S. Gulf prices have been declining since mid-July on improving crop prospects and are nearly 7 percent lower year-to-year. South American prices, previously following U.S. prices lower, spiked higher in early August. Brazil prices are currently running at a 10 percent premium to U.S. prices as of September 10, 2019.



**U.S. Soybean Outstanding Sales
As of Sept 5 (New MY)**



**U.S. Soybean Accumulated Exports
Final 2018/19**



**U.S. Soybean Total Commitments
As of Sept 5 (New MY)**



EXPORT SALES

For the final report ending September 5, 2019, 2018/19 accumulated U.S. soybean exports to China totaled 13.4 million tons and 33.4 to the rest of the world. For 2019/20, soybean export commitments (outstanding sales plus accumulated exports) to China totaled 1.1 million tons compared to 1.5 million a year ago. Total commitments to the world were 9.5 million tons, compared to 16.9 million for the same period last year. Outstanding sales were 864,300 tons to China and 8.2 million to the rest of the world. Last year at this time, outstanding sales were 1.4 million to China and 14.7 million to the rest of the world.

2019/20 OUTLOOK CHANGES

Country	Commodity	Attribute	Previous	Current	Change	Reason
Argentina	Oilseed, Peanut	Exports	800	900	+100	Greater exportable supplies
Australia	Oilseed, Rapeseed	Exports	1,900	1,800	-100	Reduced supplies following smaller production forecast
Canada	Oilseed, Soybean	Exports	4,400	4,600	+200	Greater exportable supplies
	Oilseed, Rapeseed	Exports	9,800	10,200	+400	Expected stronger demand on smaller supplies in the EU and major exporters
European Union	Oilseed, Rapeseed	Imports	5,000	5,100	+100	Lowered production
India	Oil, Palm	Imports	9,750	10,000	+250	Reflecting stronger pace in 2018/19 imports
Iran	Oilseed, Soybean	Imports	2,500	1,850	-650	Reduced trade as economics supports meal trade
	Meal, Soybean	Imports	1,450	2,400	+950	Less expensive option in light of premium-priced Brazilian supplies
	Oil, Sunflowerseed	Imports	450	650	+200	Offsetting reduced soybean oil supplies with lower crush
Senegal	Oilseed, Peanut	Exports	150	250	+100	China demand growth
Ukraine	Oilseed, Rapeseed	Exports	2,800	2,700	-100	Reduced supplies on lower crop forecast
Ukraine	Meal, Soybean	Exports	900	700	-200	Stronger domestic demand

2018/19 OUTLOOK CHANGES

Country	Commodity	Attribute	Previous	Current	Change	Reason
Argentina	Oilseed, Soybean	Exports	7,750	7,900	+150	Trade trend on improved China demand
	Meal, Soybean	Exports	28,000	28,200	+200	Rising trends in trade and crush
Brazil	Oilseed, Soybean	Exports	76,850	75,800	-1,050	Weaker-than-expected 2019 export volume
China	Oilseed, Rapeseed	Imports	3,800	3,700	-100	Trade trend
	Oil, Sunflowerseed	Imports	900	1,000	+100	Trade trend
European Union	Oilseed, Soybean	Imports	15,700	15,200	-500	Trade pace slowing down
	Meal, Soybean	Imports	18,500	18,300	-200	Lower imports than expected
India	Meal, Soybean	Exports	1,850	2,350	+500	Stronger trade to date
	Oil, Soybean	Imports	3,400	3,300	-100	Slower trade pace
	Oil, Palm	Imports	9,500	9,700	+200	Improved import prospects on rising import trend

	Oil, Sunflowerseed	Imports	2,600	2,500	-100	Slower trade trend
Iran	Oilseed, Soybean	Imports	2,450	2,000	-450	Loss of U.S. soybeans and Brazil premiums make meal imports a better option
	Meal, Soybean	Imports	1,400	2,500	+1,100	Strong shipments reported by exporters
	Oil, Soybean	Imports	245	135	-110	Weaker export trend by suppliers
	Oil, Sunflowerseed	Imports	450	640	+190	Strong shipments by Russia to Iran
Ukraine	Meal, Soybean	Exports	900	700	-200	Stronger domestic demand

Note: All figures are in thousand metric tons.

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To download the tables in the publication, go to the Production, Supply and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
Oilseed, Copra	5.32	5.51	5.94	5.98	5.81	5.81
Oilseed, Cottonseed	35.76	39.09	45.15	43.69	45.80	45.59
Oilseed, Palm Kernel	15.97	17.39	18.76	19.50	20.05	20.05
Oilseed, Peanut	41.12	44.94	46.58	46.17	44.31	44.52
Oilseed, Rapeseed	68.74	69.43	74.92	71.94	70.48	69.54
Oilseed, Soybean	316.57	350.53	341.62	362.07	341.83	341.39
Oilseed, Sunflowerseed	40.74	48.26	47.82	51.40	52.58	52.58
Total	524.23	575.16	580.78	600.74	580.86	579.48
Imports						
Oilseed, Copra	0.13	0.11	0.11	0.10	0.11	0.11
Oilseed, Cottonseed	0.67	0.96	0.75	0.67	0.74	0.75
Oilseed, Palm Kernel	0.06	0.06	0.08	0.07	0.07	0.07
Oilseed, Peanut	3.30	3.15	2.98	3.32	3.31	3.39
Oilseed, Rapeseed	14.15	15.51	15.47	14.48	15.51	15.61
Oilseed, Soybean	133.35	144.22	153.00	146.60	148.87	148.20
Oilseed, Sunflowerseed	1.87	2.17	2.15	2.20	2.23	2.20
Total	153.52	166.18	174.53	167.43	170.83	170.32
Exports						
Oilseed, Copra	0.15	0.19	0.18	0.19	0.19	0.19
Oilseed, Cottonseed	0.70	0.89	0.98	0.87	0.85	0.82
Oilseed, Palm Kernel	0.04	0.08	0.08	0.05	0.05	0.05
Oilseed, Peanut	3.53	3.67	3.36	3.63	3.55	3.70
Oilseed, Rapeseed	14.35	15.80	16.20	14.63	15.59	15.78
Oilseed, Soybean	132.57	147.50	153.08	148.56	149.17	149.39
Oilseed, Sunflowerseed	2.01	2.46	2.44	2.52	2.57	2.60
Total	153.35	170.60	176.32	170.45	171.99	172.54
Crush						
Oilseed, Copra	5.28	5.40	5.84	5.86	5.71	5.71
Oilseed, Cottonseed	28.42	29.19	34.14	34.11	35.23	35.00
Oilseed, Palm Kernel	15.90	17.25	18.69	19.41	19.93	19.93
Oilseed, Peanut	16.74	17.61	18.22	17.90	17.96	18.35
Oilseed, Rapeseed	66.71	67.34	68.47	67.47	67.25	67.12
Oilseed, Soybean	275.13	287.80	295.21	299.64	307.08	306.23
Oilseed, Sunflowerseed	36.67	43.05	43.81	47.01	48.32	48.27
Total	444.84	467.65	484.37	491.40	501.47	500.60
Ending Stocks						
Oilseed, Copra	0.08	0.07	0.07	0.07	0.06	0.06
Oilseed, Cottonseed	0.88	1.39	1.86	1.66	1.62	1.60
Oilseed, Palm Kernel	0.24	0.24	0.18	0.17	0.19	0.19
Oilseed, Peanut	3.45	3.89	4.80	5.25	3.88	3.90
Oilseed, Rapeseed	6.17	4.99	7.56	8.00	8.70	6.56
Oilseed, Soybean	79.91	95.62	98.79	112.41	101.74	99.19
Oilseed, Sunflowerseed	2.79	3.48	3.03	3.04	2.98	2.85
Total	93.52	109.67	116.29	130.60	119.17	114.35

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
Meal, Copra	1.77	1.81	1.95	1.96	1.92	1.92
Meal, Cottonseed	13.10	13.44	15.73	15.73	16.25	16.13
Meal, Fish	4.51	4.87	4.98	4.70	4.93	4.93
Meal, Palm Kernel	8.18	8.91	9.77	10.11	10.39	10.39
Meal, Peanut	6.64	7.01	7.25	7.10	7.25	7.30
Meal, Rapeseed	38.61	38.80	39.51	38.95	38.84	38.76
Meal, Soybean	215.97	225.93	232.41	234.81	240.64	239.96
Meal, Sunflowerseed	16.51	19.34	19.83	21.18	21.73	21.71
Total	305.27	320.10	331.43	334.55	341.94	341.09
Imports						
Meal, Copra	0.56	0.48	0.64	0.62	0.59	0.63
Meal, Cottonseed	0.22	0.24	0.32	0.35	0.35	0.35
Meal, Fish	2.46	3.07	3.01	3.14	3.21	3.21
Meal, Palm Kernel	6.41	7.58	8.14	8.31	8.39	8.46
Meal, Peanut	0.02	0.13	0.05	0.11	0.09	0.09
Meal, Rapeseed	5.72	5.90	6.23	6.65	6.68	6.69
Meal, Soybean	62.09	60.40	59.89	63.25	64.39	65.34
Meal, Sunflowerseed	5.96	6.96	6.59	7.37	7.47	7.45
Total	83.43	84.76	84.87	89.78	91.17	92.22
Exports						
Meal, Copra	0.58	0.42	0.71	0.66	0.62	0.62
Meal, Cottonseed	0.31	0.38	0.49	0.42	0.45	0.44
Meal, Fish	2.21	2.53	2.50	2.60	2.61	2.61
Meal, Palm Kernel	6.45	6.72	7.17	7.50	7.67	7.67
Meal, Peanut	0.05	0.16	0.10	0.11	0.11	0.11
Meal, Rapeseed	5.69	5.98	6.37	6.77	6.91	6.91
Meal, Soybean	65.53	64.77	63.92	67.24	68.32	68.18
Meal, Sunflowerseed	6.23	7.44	6.89	7.89	8.07	8.06
Total	87.04	88.40	88.15	93.20	94.76	94.61
Domestic Consumption						
Meal, Copra	1.73	1.81	1.93	1.93	1.89	1.93
Meal, Cottonseed	13.15	13.28	15.53	15.66	16.18	16.08
Meal, Fish	4.75	5.42	5.32	5.46	5.53	5.53
Meal, Palm Kernel	8.35	9.70	10.61	10.91	11.08	11.15
Meal, Peanut	6.57	7.01	7.21	7.10	7.23	7.27
Meal, Rapeseed	38.52	38.75	39.37	38.97	38.67	38.55
Meal, Soybean	213.17	221.77	229.32	231.37	236.86	236.98
Meal, Sunflowerseed	16.19	19.25	19.44	20.92	21.27	21.23
Total	302.42	316.97	328.73	332.31	338.69	338.72
Ending Stocks						
Meal, Copra	0.16	0.22	0.17	0.15	0.15	0.15
Meal, Cottonseed	0.08	0.10	0.13	0.13	0.09	0.09
Meal, Fish	0.27	0.26	0.43	0.21	0.22	0.22
Meal, Palm Kernel	0.38	0.44	0.58	0.58	0.61	0.61
Meal, Peanut	0.06	0.03	0.03	0.04	0.05	0.05
Meal, Rapeseed	1.11	1.09	1.09	0.94	0.93	0.94
Meal, Soybean	13.42	13.21	12.27	11.72	11.61	11.85
Meal, Sunflowerseed	1.74	1.36	1.44	1.18	1.12	1.05
Total	17.21	16.71	16.13	14.95	14.76	14.94

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
Oil, Coconut	3.31	3.39	3.66	3.67	3.58	3.58
Oil, Cottonseed	4.30	4.43	5.18	5.16	5.34	5.30
Oil, Olive	3.13	2.48	3.26	3.09	3.36	3.36
Oil, Palm	58.90	65.27	70.61	74.08	76.01	76.01
Oil, Palm Kernel	7.01	7.64	8.34	8.59	8.81	8.81
Oil, Peanut	5.42	5.70	5.90	5.80	5.90	5.93
Oil, Rapeseed	27.34	27.54	28.08	27.53	27.56	27.50
Oil, Soybean	51.56	53.81	55.18	56.03	57.41	57.25
Oil, Sunflowerseed	15.39	18.16	18.44	19.74	20.28	20.27
Total	176.35	188.42	198.65	203.69	208.25	208.02
Imports						
Oil, Coconut	1.61	1.50	1.71	1.72	1.80	1.80
Oil, Cottonseed	0.06	0.05	0.06	0.05	0.05	0.05
Oil, Olive	0.79	0.79	0.92	0.90	1.01	1.01
Oil, Palm	42.84	45.93	46.38	49.88	51.27	51.57
Oil, Palm Kernel	2.64	2.69	2.78	2.93	3.00	3.03
Oil, Peanut	0.25	0.23	0.24	0.28	0.28	0.28
Oil, Rapeseed	4.13	4.39	4.49	4.86	5.04	4.99
Oil, Soybean	11.70	10.97	9.79	10.91	11.68	11.61
Oil, Sunflowerseed	7.02	8.88	8.53	9.35	9.19	9.44
Total	71.03	75.41	74.89	80.88	83.31	83.78
Exports						
Oil, Coconut	1.59	1.91	1.73	1.85	1.78	1.78
Oil, Cottonseed	0.07	0.08	0.10	0.11	0.12	0.13
Oil, Olive	0.87	0.88	1.02	0.96	1.10	1.10
Oil, Palm	43.84	48.92	48.57	52.26	53.88	53.88
Oil, Palm Kernel	3.02	3.08	3.12	3.20	3.28	3.28
Oil, Peanut	0.25	0.27	0.28	0.27	0.30	0.30
Oil, Rapeseed	4.17	4.49	4.60	4.95	4.99	4.99
Oil, Soybean	11.77	11.33	10.50	11.29	11.90	11.85
Oil, Sunflowerseed	8.11	10.42	9.73	10.30	10.58	10.57
Total	73.68	81.38	79.65	85.20	87.95	87.89
Domestic Consumption						
Oil, Coconut	3.23	3.07	3.38	3.48	3.54	3.54
Oil, Cottonseed	4.41	4.39	5.12	5.08	5.30	5.27
Oil, Olive	2.81	2.59	2.87	3.07	3.24	3.24
Oil, Palm	59.68	61.56	66.45	71.77	73.73	73.99
Oil, Palm Kernel	6.82	7.22	7.82	8.30	8.52	8.55
Oil, Peanut	5.40	5.54	5.73	5.85	5.89	6.00
Oil, Rapeseed	28.18	28.91	29.01	28.10	28.35	28.02
Oil, Soybean	52.19	53.41	54.71	55.42	57.25	57.11
Oil, Sunflowerseed	15.22	16.54	17.20	18.73	18.88	19.16
Total	177.94	183.23	192.30	199.80	204.69	204.88
Ending Stocks						
Oil, Coconut	0.47	0.39	0.64	0.70	0.75	0.75
Oil, Cottonseed	0.10	0.11	0.13	0.15	0.13	0.11
Oil, Olive	0.53	0.34	0.62	0.58	0.61	0.61
Oil, Palm	8.28	8.99	10.97	10.90	10.51	10.61
Oil, Palm Kernel	0.68	0.69	0.88	0.90	0.91	0.91
Oil, Peanut	0.25	0.37	0.49	0.44	0.32	0.35
Oil, Rapeseed	5.64	4.17	3.13	2.46	1.86	1.94
Oil, Soybean	3.75	3.79	3.56	3.78	3.72	3.68
Oil, Sunflowerseed	1.67	1.75	1.78	1.85	1.90	1.83
Total	21.38	20.60	22.19	21.76	20.70	20.78

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
Brazil	99.02	117.59	125.81	121.93	127.74	127.74
United States	115.89	126.94	131.48	133.85	111.49	110.18
China	53.66	55.09	59.60	59.88	61.73	61.83
Argentina	63.10	60.16	42.52	60.97	58.40	58.44
India	29.37	37.05	35.41	36.50	36.45	37.36
Other	163.18	178.33	185.96	187.61	185.05	183.94
Total	524.23	575.16	580.78	600.74	580.86	579.48
Imports						
China	87.93	98.42	99.28	87.45	89.38	89.45
European Union	19.86	19.16	20.21	20.94	21.67	21.74
Mexico	5.82	6.03	6.76	6.98	7.60	7.60
Japan	5.78	5.79	5.86	5.98	6.06	6.06
Argentina	0.68	1.67	4.70	6.35	3.90	3.90
Egypt	1.37	2.18	3.33	3.42	3.57	3.57
Thailand	2.91	3.19	2.59	3.26	3.51	3.51
Pakistan	2.62	2.77	3.16	3.28	3.43	3.43
Indonesia	2.52	3.03	2.92	3.18	3.43	3.43
Turkey	2.98	3.01	3.54	3.24	3.39	3.39
Other	21.05	20.93	22.17	23.38	24.91	24.24
Total	153.52	166.18	174.53	167.43	170.83	170.32
Exports						
Brazil	54.65	63.37	76.49	76.07	76.82	76.82
United States	53.97	60.08	59.32	48.63	49.53	49.53
Canada	14.55	15.63	15.80	14.17	14.23	14.83
Argentina	11.21	7.88	2.77	8.93	8.95	9.05
Paraguay	5.41	6.13	6.03	5.60	6.21	6.21
Ukraine	3.89	4.13	4.91	5.05	4.85	4.75
Uruguay	2.12	3.22	1.25	2.75	2.13	2.13
Other	7.56	10.14	9.76	9.26	9.28	9.23
Total	153.35	170.60	176.32	170.45	171.99	172.54
Crush						
China	116.50	122.62	127.55	121.95	121.83	121.95
United States	55.06	56.26	60.17	60.86	62.25	62.18
Argentina	46.37	46.73	40.44	45.14	48.85	48.85
Brazil	41.84	42.90	47.71	47.36	47.89	47.89
European Union	46.74	46.67	48.48	48.64	47.74	47.54
India	22.70	27.37	27.78	29.63	29.87	30.32
Russia	13.59	15.40	15.95	17.95	19.05	19.05
Ukraine	12.93	15.58	14.92	16.65	17.15	17.15
Indonesia	10.02	10.98	12.06	12.45	12.80	12.80
Canada	10.25	11.05	11.21	11.37	11.55	11.55
Mexico	6.49	6.73	7.53	7.74	8.22	8.22
Pakistan	5.58	5.88	6.51	6.54	6.72	6.72
Malaysia	5.21	5.38	5.53	5.82	5.92	5.92
Turkey	3.68	4.05	4.88	5.00	5.07	5.05
Japan	4.73	4.86	4.78	4.88	4.94	4.94
Other	43.15	45.21	48.89	49.45	51.64	50.49
Total	444.84	467.65	484.37	491.40	501.47	500.60
Ending Stocks						
Brazil	24.67	33.33	32.85	28.47	27.57	28.63
Argentina	28.36	28.61	25.44	31.19	28.98	27.88
China	17.98	21.56	24.46	20.56	20.16	19.75
United States	6.87	9.60	13.83	29.19	22.23	19.18
Canada	2.42	1.66	3.17	5.04	6.23	4.66
Other	13.23	14.92	16.55	16.14	14.01	14.25
Total	93.52	109.67	116.29	130.60	119.17	114.35

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
China	82.73	87.67	90.61	86.27	86.17	86.22
United States	42.78	43.11	47.03	46.62	47.66	47.63
Brazil	31.74	32.45	36.02	35.48	35.92	35.92
Argentina	34.51	34.72	29.43	32.80	35.64	35.64
European Union	30.16	30.00	31.11	31.52	30.94	30.81
Other	83.35	92.15	97.24	101.86	105.62	104.88
Total	305.27	320.10	331.43	334.55	341.94	341.09
Imports						
European Union	25.41	24.90	24.67	24.88	25.48	25.49
Vietnam	5.73	5.69	5.59	5.58	5.32	5.32
Indonesia	4.30	4.35	4.57	4.96	5.11	5.11
China	1.83	3.18	3.59	4.80	4.78	4.86
United States	4.07	3.92	3.74	3.94	3.84	3.84
Thailand	2.98	3.32	3.78	3.54	3.63	3.63
Korea, South	3.39	3.03	3.23	3.36	3.43	3.43
Other	35.73	36.38	35.72	38.72	39.58	40.55
Total	83.43	84.76	84.87	89.78	91.17	92.22
Exports						
Argentina	31.09	32.13	26.11	29.06	31.32	31.32
Brazil	15.41	13.76	16.06	16.10	15.20	15.20
United States	11.18	10.83	13.00	12.76	12.74	12.74
Ukraine	4.35	5.19	4.67	5.87	6.00	5.80
Indonesia	4.12	4.51	5.02	5.17	5.28	5.28
Canada	4.44	4.93	4.90	5.05	5.15	5.15
India	0.75	2.50	2.78	3.29	2.79	2.84
Other	15.71	14.56	15.61	15.91	16.29	16.29
Total	87.04	88.40	88.15	93.20	94.76	94.61
Domestic Consumption						
China	82.51	89.69	92.96	90.06	90.01	90.14
European Union	54.25	54.37	54.65	55.01	55.24	54.99
United States	35.68	36.07	37.61	37.90	38.81	38.78
Brazil	17.46	18.12	19.23	20.11	20.92	20.92
India	12.87	13.57	14.22	14.91	15.55	15.60
Russia	5.87	6.87	7.18	7.72	8.08	8.08
Mexico	6.97	7.06	7.28	7.62	8.06	8.06
Vietnam	6.49	6.86	7.11	7.17	6.91	6.91
Japan	5.87	6.29	6.48	6.63	6.71	6.71
Indonesia	5.10	5.30	5.56	5.92	6.24	6.24
Other	69.35	72.77	76.46	79.27	82.17	82.30
Total	302.42	316.97	328.73	332.31	338.69	338.72
SME						
China	77.93	85.12	87.82	84.65	84.64	84.73
European Union	46.55	46.50	46.59	47.07	47.39	47.17
United States	34.27	34.64	36.28	36.58	37.40	37.38
Brazil	17.26	17.88	18.92	19.71	20.52	20.52
India	11.00	11.65	12.17	12.76	13.35	13.38
Mexico	6.57	6.66	6.88	7.23	7.66	7.66
Russia	5.03	5.79	6.03	6.45	6.76	6.76
Other	78.41	81.40	85.13	88.32	91.18	91.33
Total	277.02	289.64	299.83	302.77	308.90	308.93
Ending Stocks						
Brazil	2.72	3.33	4.07	3.37	3.19	3.19
Argentina	4.34	3.39	2.98	2.76	2.88	2.88
Indonesia	0.59	0.62	0.64	0.76	0.79	0.79
European Union	1.89	1.11	0.79	0.84	0.82	0.76
India	0.38	1.12	0.62	0.61	0.76	0.68
Other	7.29	7.14	7.02	6.63	6.32	6.64
Total	17.21	16.71	16.13	14.95	14.76	14.94

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
Indonesia	36.68	41.10	45.08	47.25	48.89	48.89
China	25.78	26.76	27.77	26.64	26.58	26.62
Malaysia	19.85	21.13	22.10	23.48	23.71	23.71
European Union	18.42	17.94	19.02	18.81	18.57	18.51
United States	11.21	11.43	12.11	12.25	12.56	12.55
Argentina	9.69	9.82	8.69	9.63	10.28	10.28
Brazil	8.46	8.73	9.65	9.51	9.69	9.69
Other	46.26	51.51	54.23	56.13	57.98	57.77
Total	176.35	188.42	198.65	203.69	208.25	208.02
Imports						
India	15.11	15.41	14.49	15.77	16.27	16.47
China	7.77	8.00	8.65	10.73	11.57	11.64
European Union	10.06	10.87	10.65	11.15	10.74	10.81
United States	4.53	4.73	4.78	4.66	4.84	4.84
Pakistan	2.91	3.28	3.12	3.31	3.41	3.41
Bangladesh	2.16	2.18	2.50	2.69	2.80	2.80
Egypt	2.04	2.16	1.81	1.96	2.11	2.11
Philippines	1.05	1.27	1.30	1.34	1.36	1.36
Turkey	1.41	1.50	1.21	1.32	1.34	1.34
Iran	0.99	1.28	1.15	1.29	1.23	1.34
Other	23.00	24.72	25.25	26.68	27.66	27.67
Total	71.03	75.41	74.89	80.88	83.31	83.78
Exports						
Indonesia	25.19	29.86	29.28	31.61	32.65	32.65
Malaysia	17.90	17.47	17.70	18.69	19.20	19.20
Argentina	6.42	6.28	4.86	6.15	6.65	6.65
Ukraine	4.81	6.11	5.60	6.21	6.30	6.30
Russia	2.23	2.98	3.26	3.59	3.80	3.80
Canada	2.93	3.29	3.33	3.38	3.51	3.51
European Union	2.48	2.40	2.51	2.46	2.61	2.56
Other	11.72	12.99	13.12	13.11	13.22	13.22
Total	73.68	81.38	79.65	85.20	87.95	87.89
Domestic Consumption						
China	34.72	35.73	36.86	37.83	38.39	38.51
European Union	26.06	26.41	26.87	27.13	26.96	26.76
India	20.99	21.67	22.35	23.22	23.75	24.14
United States	14.57	14.72	15.54	15.84	16.48	16.47
Indonesia	11.75	11.93	14.12	16.01	16.26	16.26
Brazil	7.50	7.88	8.43	8.87	8.97	8.97
Malaysia	4.54	4.19	4.92	5.40	5.77	5.77
Pakistan	4.25	4.45	4.49	4.64	4.73	4.73
Russia	3.31	3.40	3.48	3.75	4.01	3.99
Argentina	3.56	3.71	3.81	3.44	3.61	3.61
Bangladesh	2.35	2.55	2.80	3.11	3.35	3.35
Thailand	2.44	2.70	2.88	3.11	3.26	3.26
Mexico	2.65	2.74	2.84	2.88	3.01	3.01
Egypt	2.47	2.35	2.45	2.55	2.70	2.70
Japan	2.36	2.42	2.45	2.55	2.61	2.61
Other	34.43	36.39	37.99	39.47	40.84	40.75
Total	177.94	183.23	192.30	199.80	204.69	204.88
Ending Stocks						
Indonesia	2.50	1.86	3.59	3.29	3.37	3.37
Malaysia	1.73	2.28	2.82	3.30	3.20	3.20
European Union	1.79	1.80	2.08	2.44	2.24	2.45
China	4.65	3.52	2.80	2.11	1.67	1.67
India	1.77	2.34	1.51	1.49	1.38	1.35
Other	8.94	8.80	9.39	9.14	8.85	8.75
Total	21.38	20.60	22.19	21.76	20.70	20.78

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
Brazil	96,500	114,600	122,000	117,000	123,000	123,000
United States	106,869	116,931	120,065	123,664	100,159	98,865
Argentina	58,800	55,000	37,800	55,300	53,000	53,000
China	12,367	13,596	15,283	15,900	17,000	17,100
India	6,929	10,992	8,350	11,500	10,300	11,000
Paraguay	9,217	10,336	10,300	9,000	10,200	10,200
Canada	6,456	6,597	7,717	7,267	6,200	6,500
Other	19,434	22,482	20,101	22,439	21,975	21,723
Total	316,572	350,534	341,616	362,070	341,834	341,388
Imports						
China	83,230	93,495	94,095	83,000	85,000	85,000
European Union	15,120	13,441	14,584	15,200	15,100	15,100
Mexico	4,126	4,126	4,873	5,230	5,800	5,800
Argentina	676	1,674	4,703	6,350	3,900	3,900
Egypt	1,300	2,115	3,255	3,350	3,500	3,500
Thailand	2,798	3,078	2,482	3,150	3,400	3,400
Japan	3,186	3,175	3,256	3,300	3,350	3,350
Indonesia	2,274	2,649	2,483	2,725	2,950	2,950
Taiwan	2,476	2,566	2,666	2,730	2,850	2,850
Turkey	2,283	2,271	2,777	2,600	2,800	2,800
Other	15,877	15,626	17,822	18,962	20,217	19,547
Total	133,346	144,216	152,996	146,597	148,867	148,197
Exports						
Brazil	54,383	63,137	76,175	75,800	76,500	76,500
United States	52,869	58,963	58,071	47,491	48,308	48,308
Argentina	9,922	7,026	2,112	7,900	8,000	8,000
Paraguay	5,400	6,124	6,029	5,600	6,200	6,200
Canada	4,236	4,592	4,925	5,000	4,400	4,600
Other	5,761	7,659	5,772	6,770	5,765	5,785
Total	132,571	147,501	153,084	148,561	149,173	149,393
Crush						
China	81,500	88,000	90,000	85,000	85,000	85,000
United States	51,335	51,742	55,926	56,744	57,561	57,561
Argentina	43,267	43,309	36,933	41,250	45,000	45,000
Brazil	39,747	40,411	44,515	43,200	43,750	43,750
European Union	14,950	14,400	14,950	16,300	16,000	15,900
India	5,500	9,000	7,700	9,800	9,500	9,700
Mexico	4,400	4,600	5,250	5,500	5,950	5,950
Russia	4,000	4,400	4,600	4,800	5,100	5,100
Paraguay	3,800	3,750	3,870	3,900	3,950	3,950
Egypt	1,150	2,200	3,200	3,300	3,400	3,400
Bolivia	2,550	2,550	2,300	2,550	2,550	2,550
Pakistan	1,250	1,680	2,300	2,400	2,500	2,500
Japan	2,283	2,392	2,400	2,400	2,430	2,430
Taiwan	1,980	2,045	2,150	2,250	2,350	2,350
Thailand	1,900	1,950	1,400	2,000	2,180	2,180
Other	15,518	15,368	17,719	18,246	19,857	18,907
Total	275,130	287,797	295,213	299,640	307,078	306,228
Ending Stocks						
Brazil	24,558	33,212	32,700	28,200	27,350	28,400
Argentina	27,156	26,995	23,753	29,350	27,200	26,100
China	16,643	20,120	23,064	19,744	19,374	19,019
United States	5,354	8,208	11,923	27,363	20,544	17,426
European Union	1,559	1,150	1,398	1,137	1,204	1,052
Other	4,639	5,930	5,954	6,615	6,070	7,193
Total	79,909	95,615	98,792	112,409	101,742	99,190

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
China	64,548	69,696	71,280	67,320	67,320	67,320
United States	40,525	40,630	44,657	44,311	45,042	45,042
Argentina	33,211	33,280	27,930	31,150	34,000	34,000
Brazil	30,750	31,280	34,500	33,500	33,950	33,950
European Union	11,811	11,376	11,811	12,877	12,640	12,561
India	4,400	7,200	6,160	7,850	7,600	7,760
Mexico	3,480	3,635	4,152	4,350	4,700	4,700
Other	27,247	28,837	31,917	33,451	35,390	34,630
Total	215,972	225,934	232,407	234,809	240,642	239,963
Imports						
European Union	19,213	18,794	18,354	18,300	19,000	19,000
Indonesia	4,203	4,255	4,454	4,850	5,000	5,000
Vietnam	5,094	4,945	4,800	4,850	4,580	4,580
Philippines	2,618	2,662	2,750	2,950	3,100	3,100
Thailand	2,433	2,782	3,191	2,900	2,940	2,940
Iran	1,420	1,507	1,113	2,500	1,450	2,400
Mexico	2,367	1,991	1,818	2,000	2,130	2,130
Korea, South	2,118	1,764	1,846	1,900	1,950	1,950
Japan	1,721	1,621	1,728	1,770	1,775	1,775
Malaysia	1,291	1,427	1,525	1,600	1,700	1,700
Other	19,610	18,655	18,307	19,633	20,761	20,761
Total	62,088	60,403	59,886	63,253	64,386	65,336
Exports						
Argentina	30,333	31,323	25,350	28,200	30,500	30,500
Brazil	15,407	13,762	16,064	16,100	15,200	15,200
United States	10,843	10,505	12,715	12,474	12,428	12,428
Paraguay	2,561	2,370	2,625	2,550	2,580	2,580
India	409	2,008	1,863	2,350	1,850	1,900
Other	5,972	4,802	5,301	5,570	5,759	5,574
Total	65,525	64,770	63,918	67,244	68,317	68,182
Domestic Consumption						
China	62,663	68,646	70,105	66,365	66,470	66,470
United States	30,037	30,314	32,239	32,568	33,113	33,113
European Union	30,692	30,242	30,042	30,792	31,342	31,192
Brazil	16,470	16,943	17,711	18,131	18,950	18,950
Mexico	5,700	5,770	5,950	6,325	6,750	6,750
India	4,460	4,700	4,765	5,480	5,750	5,800
Vietnam	5,470	5,740	5,990	6,020	5,750	5,750
Indonesia	4,150	4,250	4,500	4,750	5,000	5,000
Thailand	4,230	4,232	4,250	4,350	4,490	4,490
Russia	3,100	3,350	3,450	3,570	3,775	3,775
Iran	3,080	3,180	3,300	3,550	3,575	3,700
Egypt	2,850	2,980	3,150	3,400	3,600	3,600
Japan	3,460	3,420	3,550	3,580	3,600	3,600
Argentina	2,672	2,853	2,995	3,185	3,400	3,400
Philippines	2,600	2,720	2,850	3,050	3,200	3,200
Other	31,533	32,431	34,472	36,255	38,094	38,194
Total	213,167	221,771	229,319	231,371	236,859	236,984
Ending Stocks						
Brazil	2,710	3,320	4,064	3,359	3,185	3,185
Argentina	4,231	3,335	2,920	2,685	2,785	2,785
Iran	249	207	167	466	195	515
Indonesia	317	322	276	376	376	376
United States	239	363	504	408	363	363
Other	5,672	5,667	4,339	4,423	4,701	4,626
Total	13,418	13,214	12,270	11,717	11,605	11,850

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
China	14,605	15,770	16,128	15,232	15,232	15,232
United States	9,956	10,035	10,783	10,991	11,129	11,129
Argentina	8,433	8,395	7,236	8,060	8,700	8,700
Brazil	7,627	7,755	8,535	8,210	8,385	8,385
European Union	2,841	2,736	2,841	3,097	3,040	3,021
India	990	1,620	1,386	1,760	1,710	1,745
Mexico	785	820	937	982	1,065	1,065
Other	6,318	6,683	7,337	7,696	8,147	7,977
Total	51,555	53,814	55,183	56,028	57,408	57,254
Imports						
India	4,269	3,534	2,984	3,300	3,500	3,500
China	586	711	481	750	1,100	1,100
Bangladesh	647	830	859	1,038	1,050	1,050
Algeria	732	667	720	760	770	770
Peru	382	449	490	500	525	525
Morocco	465	497	492	515	520	520
Colombia	372	352	355	375	390	390
European Union	325	285	284	375	325	350
Korea, South	250	306	276	300	295	295
Egypt	674	246	227	250	260	260
Other	2,993	3,088	2,626	2,746	2,944	2,854
Total	11,695	10,965	9,794	10,909	11,679	11,614
Exports						
Argentina	5,698	5,387	4,133	5,350	5,850	5,850
Brazil	1,550	1,241	1,511	1,125	1,250	1,250
European Union	915	819	902	875	1,000	950
United States	1,017	1,159	1,108	930	782	782
Paraguay	709	680	702	710	715	715
Russia	431	529	568	600	600	600
Bolivia	444	338	380	350	370	370
Other	1,005	1,172	1,200	1,354	1,333	1,333
Total	11,769	11,325	10,504	11,294	11,900	11,850
Domestic Consumption						
China	15,350	16,350	16,500	15,865	16,212	16,212
United States	9,145	9,010	9,698	10,364	10,659	10,660
Brazil	6,288	6,570	6,940	7,155	7,200	7,200
India	5,250	5,150	4,720	4,950	5,150	5,235
Argentina	2,840	2,985	3,081	2,685	2,840	2,840
European Union	2,285	2,205	2,225	2,380	2,355	2,405
Bangladesh	785	1,010	1,085	1,245	1,379	1,379
Mexico	1,020	1,070	1,060	1,150	1,230	1,230
Egypt	960	610	760	810	825	825
Algeria	700	710	710	750	765	765
Pakistan	415	470	490	526	542	542
Peru	405	435	455	500	525	525
Morocco	480	470	496	505	510	510
Korea, South	440	450	470	490	495	495
Japan	451	470	475	480	480	480
Other	5,376	5,449	5,542	5,566	6,079	5,809
Total	52,190	53,414	54,707	55,421	57,246	57,112
Ending Stocks						
United States	765	776	905	783	681	674
China	657	670	568	505	500	500
European Union	164	161	159	376	418	392
Brazil	287	291	420	400	385	385
Argentina	260	283	305	330	340	340
Other	1,617	1,609	1,199	1,384	1,392	1,393
Total	3,750	3,790	3,556	3,778	3,716	3,684

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade

Thousand Metric Tons

	Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean		
		2017/18	2018/19	2019/20	2017/18	2018/19	2019/20	2017/18	2018/19	2019/20
Exports										
North America		13,087	12,914	12,843	1,291	1,124	982	62,996	52,491	52,908
Canada	(Aug-Jul)	357	425	400	157	169	175	4,925	5,000	4,600
United States	(Oct-Sep)	12,715	12,474	12,428	1,108	930	782	58,071	47,491	48,308
South America		45,694	48,531	49,965	6,738	7,547	8,197	85,580	92,068	92,848
Argentina	(Oct-Sep)	25,350	28,200	30,500	4,133	5,350	5,850	2,112	7,900	8,000
Brazil	(Oct-Sep)	16,064	16,100	15,200	1,511	1,125	1,250	76,175	75,800	76,500
Paraguay	(Jan-Dec)	2,625	2,550	2,580	702	710	715	6,029	5,600	6,200
South Asia		1,869	2,357	1,907	7	5	6	217	190	220
India	(Oct-Sep)	1,863	2,350	1,900	7	5	6	217	190	220
Other		3,268	3,442	3,467	2,468	2,618	2,665	4,291	3,812	3,417
World Total		63,918	67,244	68,182	10,504	11,294	11,850	153,084	148,561	149,393
Imports										
European Union	(Oct-Sep)	18,354	18,300	19,000	284	375	350	14,584	15,200	15,100
East Asia		3,639	3,735	3,825	904	1,207	1,550	101,275	90,397	92,653
China	(Oct-Sep)	23	20	50	481	750	1,100	94,095	83,000	85,000
Japan	(Oct-Sep)	1,728	1,770	1,775	7	9	5	3,256	3,300	3,350
Korea, South	(Oct-Sep)	1,846	1,900	1,950	276	300	295	1,256	1,365	1,450
Taiwan	(Oct-Sep)	24	25	25	0	0	0	2,666	2,730	2,850
Southeast Asia		16,748	17,178	17,349	231	270	291	7,726	9,106	9,906
Indonesia	(Oct-Sep)	4,454	4,850	5,000	30	34	38	2,483	2,725	2,950
Malaysia	(Oct-Sep)	1,525	1,600	1,700	88	100	110	690	770	825
Philippines	(Jan-Dec)	2,750	2,950	3,100	45	47	48	200	240	260
Thailand	(Sep-Aug)	3,191	2,900	2,940	0	1	1	2,482	3,150	3,400
Vietnam	(Jan-Dec)	4,800	4,850	4,580	50	70	75	1,850	2,200	2,450
North America		3,278	3,653	3,634	368	379	401	5,954	6,893	7,144
Canada	(Aug-Jul)	1,022	1,018	1,050	21	23	22	487	1,200	800
Mexico	(Sep-Aug)	1,818	2,000	2,130	195	175	175	4,873	5,230	5,800
South America		5,240	5,458	5,706	1,304	1,365	1,400	6,153	7,673	5,385
Brazil	(Oct-Sep)	19	26	26	45	50	50	175	150	200
Colombia	(Oct-Sep)	1,425	1,500	1,575	355	375	390	550	575	620
Central America		1,253	1,325	1,385	156	166	174	289	339	356
Caribbean		996	1,060	1,097	309	328	343	151	155	160
Middle East		3,821	5,700	5,910	328	248	285	6,425	5,675	5,800
Iran	(Oct-Sep)	1,113	2,500	2,400	213	135	165	2,559	2,000	1,850
Israel	(Oct-Sep)	135	150	165	10	10	10	439	430	450
Syria	(Jan-Dec)	25	35	40	7	5	7	15	15	15
Turkey	(Oct-Sep)	557	700	780	0	0	0	2,777	2,600	2,800
North Africa		2,869	3,180	3,391	1,534	1,631	1,658	3,965	4,100	4,310
Egypt	(Oct-Sep)	571	825	925	227	250	260	3,255	3,350	3,500
Other		3,688	3,664	4,039	4,376	4,940	5,162	6,474	7,059	7,383
World Total		59,886	63,253	65,336	9,794	10,909	11,614	152,996	146,597	148,197

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
Indonesia	32,000	36,000	39,500	41,500	43,000	43,000
Malaysia	17,700	18,858	19,683	21,000	21,200	21,200
Thailand	1,804	2,500	2,780	2,900	3,000	3,000
Colombia	1,268	1,099	1,633	1,625	1,680	1,680
Nigeria	955	990	1,025	1,015	1,015	1,015
Other	5,174	5,820	5,989	6,040	6,119	6,119
Total	58,901	65,267	70,610	74,080	76,014	76,014
Imports						
India	8,860	9,341	8,608	9,700	9,750	10,000
European Union	6,717	7,219	7,057	7,150	6,950	7,000
China	4,689	4,881	5,320	6,300	6,700	6,700
Pakistan	2,720	3,075	3,025	3,200	3,300	3,300
Bangladesh	1,511	1,347	1,637	1,650	1,750	1,750
United States	1,307	1,367	1,527	1,500	1,550	1,550
Egypt	1,038	1,323	1,095	1,225	1,350	1,350
Philippines	941	1,131	1,185	1,225	1,250	1,250
Russia	933	849	1,016	1,025	1,050	1,050
Burma	788	809	847	880	900	900
Other	13,335	14,585	15,064	16,021	16,719	16,719
Total	42,839	45,927	46,381	49,876	51,269	51,569
Exports						
Indonesia	22,906	27,633	26,967	29,200	30,200	30,200
Malaysia	16,667	16,313	16,472	17,500	18,000	18,000
Guatemala	614	718	800	812	815	815
Colombia	420	502	697	750	770	770
Papua New Guinea	580	664	635	640	635	635
Other	2,650	3,094	2,998	3,354	3,463	3,463
Total	43,837	48,924	48,569	52,256	53,883	53,883
Domestic Consumption						
Indonesia	9,270	9,160	11,000	12,625	12,750	12,750
India	9,100	9,350	9,270	9,805	9,925	10,185
European Union	6,600	6,800	6,900	7,000	6,900	6,900
China	4,800	4,750	5,100	6,465	6,700	6,700
Malaysia	3,000	2,587	3,233	3,654	3,985	3,985
Pakistan	2,795	2,995	3,095	3,195	3,245	3,245
Thailand	1,835	2,106	2,343	2,495	2,590	2,590
Bangladesh	1,391	1,364	1,580	1,690	1,800	1,800
United States	1,269	1,355	1,563	1,478	1,509	1,509
Nigeria	1,320	1,240	1,290	1,340	1,390	1,390
Egypt	1,100	1,150	1,175	1,225	1,350	1,350
Philippines	930	1,250	1,280	1,310	1,340	1,340
Colombia	915	965	1,030	1,085	1,130	1,130
Burma	788	800	850	880	900	900
Russia	850	850	935	880	880	880
Other	13,719	14,837	15,801	16,643	17,340	17,340
Total	59,682	61,559	66,445	71,770	73,734	73,994
Ending Stocks						
Malaysia	1,460	2,016	2,529	2,975	2,840	2,840
Indonesia	2,258	1,470	3,004	2,679	2,729	2,729
European Union	425	710	721	726	581	681
Thailand	293	389	481	488	450	450
Pakistan	307	387	317	322	377	377
Other	3,538	4,020	3,917	3,709	3,533	3,528
Total	8,281	8,992	10,969	10,899	10,510	10,605

Table 12: Rapeseed and Products: World Supply and Distribution

Thousand Metric Tons

	Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed		
		2017/18	2018/19	2019/20	2017/18	2018/19	2019/20	2017/18	2018/19	2019/20
Production										
China	(Oct-Sep)	10,209	9,737	9,560	6,747	6,435	6,318	13,274	12,850	13,100
India	(Oct-Sep)	3,700	4,050	4,050	2,356	2,584	2,584	7,100	8,000	7,700
Canada	(Aug-Jul)	5,230	5,240	5,330	4,120	4,035	4,200	21,328	20,343	20,100
Japan	(Oct-Sep)	1,307	1,363	1,380	1,023	1,067	1,080	4	4	4
European Union	(Jul-Jun)	13,851	13,224	12,768	10,157	9,698	9,363	22,184	20,033	17,500
Other		5,216	5,333	5,673	3,680	3,711	3,955	11,031	10,706	11,134
World Total		39,513	38,947	38,761	28,083	27,530	27,500	74,921	71,936	69,538
Imports										
China	(Oct-Sep)	1,258	1,325	1,225	1,067	1,450	1,500	4,715	3,700	3,600
India	(Oct-Sep)	0	0	0	278	125	150	0	0	0
Canada	(Aug-Jul)	17	7	7	14	16	15	108	146	100
Japan	(Oct-Sep)	6	7	7	19	20	20	2,384	2,450	2,485
European Union	(Jul-Jun)	242	525	530	158	250	250	4,150	4,232	5,100
Other		4,705	4,784	4,920	2,955	2,997	3,054	4,112	3,952	4,325
World Total		6,228	6,648	6,689	4,491	4,858	4,989	15,469	14,480	15,610
Exports										
China	(Oct-Sep)	14	14	15	16	17	15	0	0	0
India	(Oct-Sep)	864	900	900	3	4	3	0	0	0
Canada	(Aug-Jul)	4,537	4,620	4,740	3,170	3,200	3,325	10,849	9,141	10,200
Japan	(Oct-Sep)	0	0	0	1	1	1	0	0	0
European Union	(Jul-Jun)	460	450	400	271	200	200	131	89	50
Other		497	789	853	1,137	1,532	1,447	5,216	5,403	5,525
World Total		6,372	6,773	6,908	4,598	4,954	4,991	16,196	14,633	15,775
Domestic Consumption										
China	(Oct-Sep)	11,453	11,048	10,770	8,600	8,309	8,203	17,850	17,050	16,750
India	(Oct-Sep)	2,875	3,200	3,150	2,830	2,730	2,730	7,170	7,800	7,800
Canada	(Aug-Jul)	680	650	615	970	980	1,010	9,430	9,974	10,100
Japan	(Oct-Sep)	1,320	1,375	1,385	1,040	1,085	1,110	2,355	2,455	2,485
European Union	(Jul-Jun)	13,700	13,275	12,900	10,100	9,700	9,400	25,300	24,200	23,400
Other		9,340	9,418	9,731	5,474	5,296	5,568	9,526	9,856	10,279
World Total		39,368	38,966	38,551	29,014	28,100	28,021	71,631	71,335	70,814
Ending Stocks										
China	(Oct-Sep)	0	0	0	1,741	1,300	900	1,203	703	653
India	(Oct-Sep)	447	397	397	168	143	144	369	569	469
Canada	(Aug-Jul)	117	94	76	487	358	238	2,499	3,873	3,773
Japan	(Oct-Sep)	52	47	49	28	29	18	54	53	57
European Union	(Jul-Jun)	206	230	228	258	306	319	1,778	1,754	904
Other		266	176	185	447	327	321	1,653	1,052	707
World Total		1,088	944	935	3,129	2,463	1,940	7,556	8,004	6,563

Table 13: Sunflowerseed and Products: World Supply and Distribution

Thousand Metric Tons

	Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed		
		2017/18	2018/19	2019/20	2017/18	2018/19	2019/20	2017/18	2018/19	2019/20
Production										
Argentina	(Mar-Feb)	3,538	3,800	3,780	1,285	1,420	1,410	1,300	1,430	1,415
Russia	(Sep-Aug)	10,362	12,710	13,000	4,167	4,823	5,130	4,192	4,853	5,162
Turkey	(Sep-Aug)	1,550	1,800	1,750	1,128	1,183	1,183	892	935	935
Ukraine	(Sep-Aug)	13,700	15,000	15,500	5,679	6,112	6,278	5,913	6,364	6,536
European Union	(Oct-Sep)	10,128	9,513	9,900	4,806	4,752	4,806	3,760	3,718	3,760
Other		8,540	8,573	8,654	2,767	2,889	2,902	2,383	2,443	2,458
World Total		47,818	51,396	52,584	19,832	21,179	21,709	18,440	19,743	20,266
Imports										
Argentina	(Mar-Feb)	0	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	47	50	55	39	10	20	30	12	20
Turkey	(Sep-Aug)	720	600	550	931	900	960	503	525	525
Ukraine	(Sep-Aug)	30	30	30	9	1	1	1	1	1
European Union	(Oct-Sep)	512	550	550	3,485	3,500	3,400	1,529	1,800	1,550
Other		841	974	1,018	2,123	2,956	3,067	6,462	7,010	7,348
World Total		2,150	2,204	2,203	6,587	7,367	7,448	8,525	9,348	9,444
Exports										
Argentina	(Mar-Feb)	50	70	100	700	800	750	600	680	672
Russia	(Sep-Aug)	97	200	200	1,202	1,400	1,625	2,307	2,350	2,600
Turkey	(Sep-Aug)	56	60	75	7	20	20	390	400	400
Ukraine	(Sep-Aug)	39	100	150	4,238	5,000	4,900	5,341	5,800	5,850
European Union	(Oct-Sep)	630	525	600	406	350	450	526	550	540
Other		1,572	1,562	1,473	341	319	316	570	517	512
World Total		2,444	2,517	2,598	6,894	7,889	8,061	9,734	10,297	10,574
Domestic Consumption										
Argentina	(Mar-Feb)	3,350	3,685	3,650	580	620	640	712	729	744
Russia	(Sep-Aug)	10,456	12,170	12,920	3,050	3,400	3,550	2,010	2,370	2,580
Turkey	(Sep-Aug)	2,172	2,302	2,297	2,000	2,070	2,100	980	1,080	1,080
Ukraine	(Sep-Aug)	13,940	14,950	15,350	1,350	1,380	1,410	580	575	600
European Union	(Oct-Sep)	9,990	9,870	9,970	7,860	7,910	7,860	4,643	4,863	4,763
Other		8,061	8,094	8,193	4,603	5,538	5,665	8,273	9,110	9,389
World Total		47,969	51,071	52,380	19,443	20,918	21,225	17,198	18,727	19,156
Ending Stocks										
Argentina	(Mar-Feb)	1,276	1,321	1,351	50	50	70	14	35	34
Russia	(Sep-Aug)	180	570	505	156	189	164	139	284	286
Turkey	(Sep-Aug)	91	129	57	202	195	218	56	36	16
Ukraine	(Sep-Aug)	172	152	182	534	267	236	118	108	195
European Union	(Oct-Sep)	665	333	213	374	366	262	339	444	451
Other		647	538	544	122	110	98	1,117	943	848
World Total		3,031	3,043	2,852	1,438	1,177	1,048	1,783	1,850	1,830

Table 14: Minor Vegetable Oils: World Supply and Distribution

Thousand Metric Tons

	Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive		
		2017/18	2018/19	2019/20	2017/18	2018/19	2019/20	2017/18	2018/19	2019/20
Production										
China	(Oct-Sep)	2,864	2,864	2,944	1,382	1,382	1,382	5	5	5
India	(Oct-Sep)	1,220	1,090	1,125	1,325	1,250	1,370	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	232	240	240	263	220	250
United States	(Aug-Jul)	105	99	106	255	218	263	16	16	16
European Union	(Oct-Sep)	13	13	13	44	45	45	2,200	2,240	2,310
Other		1,687	1,723	1,738	1,940	2,026	1,998	771	605	779
World Total		5,896	5,796	5,933	5,178	5,161	5,298	3,255	3,086	3,360
Imports										
China	(Oct-Sep)	112	160	150	0	0	0	42	48	55
India	(Oct-Sep)	0	0	0	3	3	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	0	0	0
United States	(Aug-Jul)	32	27	32	0	1	1	322	345	355
European Union	(Oct-Sep)	70	70	70	1	1	1	211	150	220
Other		23	24	24	59	46	49	341	358	384
World Total		237	281	276	63	51	51	916	901	1,014
Exports										
China	(Oct-Sep)	10	10	10	0	3	2	0	0	0
India	(Oct-Sep)	19	17	17	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	8	5	74	70	75
United States	(Aug-Jul)	5	5	5	45	41	57	11	10	10
European Union	(Oct-Sep)	4	4	4	1	1	1	645	670	700
Other		239	238	263	53	59	60	290	208	318
World Total		277	274	299	100	112	125	1,020	958	1,103
Domestic Consumption										
China	(Oct-Sep)	2,966	3,014	3,084	1,382	1,379	1,380	47	53	60
India	(Oct-Sep)	1,090	1,140	1,200	1,345	1,245	1,375	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	234	234	234	160	150	175
United States	(Aug-Jul)	132	121	133	215	163	219	327	351	361
European Union	(Oct-Sep)	79	79	79	44	45	45	1,570	1,720	1,820
Other		1,460	1,491	1,500	1,902	2,011	2,014	768	797	824
World Total		5,734	5,852	6,003	5,122	5,077	5,267	2,872	3,071	3,240
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	384	317	225	21	29	24	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	0	1	52	52	52
United States	(Aug-Jul)	11	11	11	15	30	18	0	0	0
European Union	(Oct-Sep)	5	5	5	0	0	0	369	369	379
Other		90	108	107	91	93	66	196	154	175
World Total		490	441	348	129	152	109	617	575	606

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Major Oilseeds									
2006/07	223.40	67.85	405.57	80.83	554.24	82.89	31.33	394.20	77.16
2007/08	220.36	77.16	393.14	90.45	560.75	91.74	31.92	403.31	65.69
2008/09	230.87	65.69	399.73	94.55	559.98	94.15	33.78	405.31	60.52
2009/10	235.72	60.52	447.25	102.60	610.36	107.60	34.61	425.40	77.36
2010/11	245.72	77.36	460.48	105.03	642.88	108.32	35.86	446.00	88.55
2011/12	248.78	88.55	446.76	113.15	648.46	110.97	36.08	465.74	71.75
2012/13	256.67	71.75	474.60	114.78	661.12	118.11	36.46	471.05	71.96
2013/14	260.90	71.96	503.23	133.55	708.74	133.77	37.25	494.03	80.95
2014/15	267.12	80.95	538.47	143.59	763.00	147.20	38.82	520.48	95.32
2015/16	264.90	95.32	524.23	153.52	773.07	153.35	40.14	526.20	93.52
2016/17	267.91	93.52	575.16	166.18	834.86	170.60	41.92	554.59	109.67
2017/18	280.47	109.67	580.78	174.53	864.98	176.32	42.93	572.38	116.29
2018/19	281.62	116.29	600.74	167.43	884.46	170.45	43.46	583.41	130.60
2019/20	278.33	130.60	579.48	170.32	880.40	172.54	44.50	593.52	114.35
Major Protein Meals									
2006/07	nr	8.89	224.21	67.30	300.40	69.25	0.28	220.84	10.32
2007/08	nr	10.32	231.94	70.43	312.69	72.93	0.29	229.37	10.38
2008/09	nr	10.38	230.11	68.44	308.93	70.15	0.32	230.22	8.55
2009/10	nr	8.55	244.51	70.44	323.51	72.70	0.40	240.58	10.23
2010/11	nr	10.23	257.33	75.13	342.68	77.92	0.33	251.80	12.97
2011/12	nr	12.97	267.38	79.21	359.56	81.13	0.40	263.73	14.69
2012/13	nr	14.69	269.14	74.76	358.59	79.40	0.43	266.29	12.90
2013/14	nr	12.90	282.54	80.36	375.80	83.35	0.44	278.04	14.42
2014/15	nr	14.42	300.49	82.52	397.42	86.41	0.45	293.05	17.97
2015/16	nr	17.97	305.27	83.43	406.68	87.04	0.48	302.42	17.21
2016/17	nr	17.21	320.10	84.76	422.07	88.40	0.54	316.97	16.71
2017/18	nr	16.71	331.43	84.87	433.01	88.15	0.62	328.73	16.13
2018/19	nr	16.13	334.55	89.78	440.46	93.20	0.65	332.31	14.95
2019/20	nr	14.95	341.09	92.22	448.26	94.61	0.66	338.72	14.94
Major Vegetable Oils									
2006/07	14.20	14.14	122.79	46.73	183.66	50.29	96.45	118.73	14.64
2007/08	14.73	14.64	129.98	50.08	194.69	54.48	99.69	125.27	14.95
2008/09	15.61	14.95	135.18	53.70	203.83	56.69	103.24	131.18	15.96
2009/10	16.46	15.96	142.46	55.74	214.16	58.87	107.59	138.27	17.03
2010/11	17.50	17.03	149.08	57.14	223.24	60.82	109.99	142.63	19.79
2011/12	18.47	19.79	158.06	61.99	239.85	64.90	115.94	151.71	23.24
2012/13	19.12	23.24	161.21	65.55	250.00	68.47	121.12	158.59	22.94
2013/14	19.98	22.94	171.49	67.23	261.66	70.29	125.67	166.59	24.78
2014/15	20.78	24.78	177.02	71.05	272.85	76.54	131.29	170.68	25.63
2015/16	21.69	25.63	176.35	71.03	273.01	73.68	135.57	177.94	21.38
2016/17	22.39	21.38	188.42	75.41	285.20	81.38	139.82	183.23	20.60
2017/18	23.26	20.60	198.65	74.89	294.14	79.65	144.66	192.30	22.19
2018/19	23.74	22.19	203.69	80.88	306.75	85.20	149.20	199.80	21.76
2019/20	24.31	21.76	208.02	83.78	313.55	87.89	153.75	204.88	20.78

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2006/07	94.92	55.37	235.70	69.05	360.11	70.91	195.55	224.38	64.82
2007/08	91.10	64.82	219.23	78.68	362.73	78.70	202.63	229.67	54.36
2008/09	96.57	54.36	212.23	77.90	344.50	76.71	194.86	222.45	45.34
2009/10	102.75	45.34	260.98	87.51	393.83	92.06	210.48	239.16	62.60
2010/11	103.62	62.60	264.74	89.79	417.13	91.58	222.22	252.54	73.01
2011/12	103.13	73.01	240.81	94.55	408.38	91.77	229.13	259.18	57.43
2012/13	110.28	57.43	268.96	97.20	423.58	100.38	231.81	265.13	58.08
2013/14	112.91	58.08	283.20	113.07	454.35	112.74	242.86	277.81	63.81
2014/15	118.85	63.81	320.73	124.36	508.90	126.23	264.75	303.87	78.80
2015/16	120.74	78.80	316.57	133.35	528.72	132.57	275.13	316.24	79.91
2016/17	119.86	79.91	350.53	144.22	574.66	147.50	287.80	331.54	95.62
2017/18	124.59	95.62	341.62	153.00	590.23	153.08	295.21	338.35	98.79
2018/19	124.95	98.79	362.07	146.60	607.46	148.56	299.64	346.49	112.41
2019/20	122.66	112.41	341.39	148.20	601.99	149.39	306.23	353.41	99.19
Meal, Soybean									
2006/07	nr	6.14	153.81	52.74	212.69	54.84	195.57	150.41	7.43
2007/08	nr	7.43	159.01	54.78	221.22	56.50	202.65	156.97	7.75
2008/09	nr	7.75	153.08	51.67	212.49	53.27	194.94	153.92	5.31
2009/10	nr	5.31	165.78	53.54	224.63	55.94	210.56	161.74	6.96
2010/11	nr	6.96	175.03	56.87	238.85	58.89	222.31	170.65	9.31
2011/12	nr	9.31	180.89	57.02	247.22	58.71	229.24	177.75	10.76
2012/13	nr	10.76	182.25	54.07	247.08	58.39	232.04	178.84	9.85
2013/14	nr	9.85	190.45	57.77	258.07	60.65	243.11	186.56	10.86
2014/15	nr	10.86	208.48	60.71	280.05	64.41	265.03	201.59	14.05
2015/16	nr	14.05	215.97	62.09	292.11	65.53	275.52	213.17	13.42
2016/17	nr	13.42	225.93	60.40	299.76	64.77	288.32	221.77	13.21
2017/18	nr	13.21	232.41	59.89	305.51	63.92	296.01	229.32	12.27
2018/19	nr	12.27	234.81	63.25	310.33	67.24	300.51	231.37	11.72
2019/20	nr	11.72	239.96	65.34	317.02	68.18	307.15	236.98	11.85
Oil, Soybean									
2006/07	nr	3.82	36.41	9.77	50.00	10.50	195.55	35.45	4.05
2007/08	nr	4.05	37.79	10.29	52.13	10.88	202.63	37.28	3.97
2008/09	nr	3.97	36.16	9.00	49.14	9.21	194.86	36.34	3.59
2009/10	nr	3.59	38.97	8.48	51.05	9.19	210.48	38.16	3.70
2010/11	nr	3.70	41.48	9.38	54.56	9.62	222.22	40.48	4.46
2011/12	nr	4.46	42.82	8.00	55.28	8.53	229.13	42.46	4.29
2012/13	nr	4.29	43.34	8.51	56.14	9.33	231.91	42.59	4.22
2013/14	nr	4.22	45.24	9.27	58.73	9.42	242.95	45.31	3.99
2014/15	nr	3.99	49.28	10.04	63.31	11.12	264.85	47.74	4.46
2015/16	nr	4.46	51.56	11.70	67.71	11.77	275.28	52.19	3.75
2016/17	nr	3.75	53.81	10.97	68.53	11.33	288.01	53.41	3.79
2017/18	nr	3.79	55.18	9.79	68.77	10.50	295.44	54.71	3.56
2018/19	nr	3.56	56.03	10.91	70.49	11.29	299.89	55.42	3.78
2019/20	nr	3.78	57.25	11.61	72.65	11.85	306.50	57.11	3.68

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Oilseed, Rapeseed									
2006/07	26.76	5.63	45.75	7.02	58.41	6.65	0.35	46.57	5.20
2007/08	29.15	5.20	49.15	7.57	61.91	8.18	0.35	49.20	4.53
2008/09	31.20	4.53	58.17	12.15	74.84	12.20	0.40	54.99	7.66
2009/10	30.65	7.66	60.79	10.81	79.26	10.90	0.42	59.66	8.70
2010/11	33.58	8.70	60.52	10.18	79.40	10.93	0.45	59.79	8.68
2011/12	33.30	8.68	61.23	13.24	83.15	12.99	0.45	63.34	6.83
2012/13	35.79	6.83	63.31	12.83	82.97	12.57	0.47	64.89	5.50
2013/14	35.67	5.50	70.59	15.55	91.64	15.10	0.49	68.82	7.73
2014/15	35.05	7.73	70.43	14.32	92.47	15.11	0.55	70.11	7.26
2015/16	33.31	7.26	68.74	14.15	90.14	14.35	0.65	69.62	6.17
2016/17	33.37	6.17	69.43	15.51	91.11	15.80	0.65	70.32	4.99
2017/18	36.50	4.99	74.92	15.47	95.38	16.20	0.65	71.63	7.56
2018/19	36.51	7.56	71.94	14.48	93.97	14.63	0.65	71.34	8.00
2019/20	34.73	8.00	69.54	15.61	93.15	15.78	0.65	70.81	6.56
Meal, Rapeseed									
2006/07	nr	0.83	25.55	3.21	29.60	3.00	0.00	25.85	0.75
2007/08	nr	0.75	27.22	3.88	31.85	3.93	0.00	27.27	0.64
2008/09	nr	0.64	30.36	3.77	34.78	3.75	0.00	30.22	0.80
2009/10	nr	0.80	32.90	3.88	37.59	3.63	0.00	32.71	1.25
2010/11	nr	1.25	33.39	5.33	39.97	5.28	0.00	33.64	1.06
2011/12	nr	1.06	34.92	5.56	41.54	5.56	0.00	34.88	1.10
2012/13	nr	1.10	35.97	5.61	42.69	5.70	0.00	36.01	0.98
2013/14	nr	0.98	38.32	6.50	45.80	6.35	0.00	38.52	0.93
2014/15	nr	0.93	38.72	6.01	45.65	6.07	0.00	38.59	1.00
2015/16	nr	1.00	38.61	5.72	45.32	5.69	0.00	38.52	1.11
2016/17	nr	1.11	38.80	5.90	45.81	5.98	0.00	38.75	1.09
2017/18	nr	1.09	39.51	6.23	46.83	6.37	0.00	39.37	1.09
2018/19	nr	1.09	38.95	6.65	46.68	6.77	0.00	38.97	0.94
2019/20	nr	0.94	38.76	6.69	46.39	6.91	0.00	38.55	0.94
Oil, Rapeseed									
2006/07	nr	1.00	17.79	2.21	21.00	2.00	13.22	18.19	0.81
2007/08	nr	0.81	18.95	2.05	21.81	1.91	13.52	18.80	1.10
2008/09	nr	1.10	21.33	2.48	24.91	2.47	14.41	20.99	1.45
2009/10	nr	1.45	23.23	2.96	27.63	2.75	15.23	22.75	2.13
2010/11	nr	2.13	23.41	3.38	28.92	3.43	15.66	23.20	2.28
2011/12	nr	2.28	24.72	4.08	31.08	3.98	16.42	23.79	3.30
2012/13	nr	3.30	25.39	3.93	32.62	3.95	16.47	23.73	4.94
2013/14	nr	4.94	27.02	3.82	35.77	3.83	17.77	25.68	6.27
2014/15	nr	6.27	27.41	3.95	37.63	4.07	18.88	27.04	6.52
2015/16	nr	6.52	27.34	4.13	37.99	4.17	19.81	28.18	5.64
2016/17	nr	5.64	27.54	4.39	37.57	4.49	20.34	28.91	4.17
2017/18	nr	4.17	28.08	4.49	36.74	4.60	20.46	29.01	3.13
2018/19	nr	3.13	27.53	4.86	35.52	4.95	20.02	28.10	2.46
2019/20	nr	2.46	27.50	4.99	34.95	4.99	20.19	28.02	1.94

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
Oilseed, Sunflowerseed							
2006/07	23.45	3.48	30.08	1.81	1.91	29.44	4.02
2007/08	21.44	4.02	27.62	1.29	1.46	27.75	3.72
2008/09	23.89	3.72	33.12	1.92	2.15	32.76	3.85
2009/10	22.97	3.85	31.59	1.56	1.55	32.86	2.60
2010/11	23.09	2.60	32.75	1.62	1.78	32.93	2.26
2011/12	24.64	2.26	38.71	1.70	1.93	38.20	2.54
2012/13	23.60	2.54	34.94	1.36	1.45	34.61	2.78
2013/14	24.03	2.78	41.12	1.62	1.96	40.32	3.24
2014/15	23.13	3.24	39.28	1.56	1.66	39.49	2.93
2015/16	23.47	2.93	40.74	1.87	2.01	40.74	2.79
2016/17	25.95	2.79	48.26	2.17	2.46	47.29	3.48
2017/18	25.93	3.48	47.82	2.15	2.44	47.97	3.03
2018/19	26.21	3.03	51.40	2.20	2.52	51.07	3.04
2019/20	26.33	3.04	52.58	2.20	2.60	52.38	2.85
Meal, Sunflowerseed							
2006/07	nr	0.31	11.87	3.44	3.49	11.90	0.24
2007/08	nr	0.24	11.26	2.96	3.31	10.84	0.30
2008/09	nr	0.30	13.08	4.20	4.30	12.47	0.81
2009/10	nr	0.81	13.42	3.69	4.09	12.83	1.00
2010/11	nr	1.00	13.31	4.06	4.57	12.72	1.07
2011/12	nr	1.07	15.60	6.42	6.80	14.60	1.70
2012/13	nr	1.70	14.15	4.93	5.13	14.83	0.80
2013/14	nr	0.80	16.70	5.76	6.22	15.60	1.45
2014/15	nr	1.45	16.16	5.53	5.87	15.58	1.69
2015/16	nr	1.69	16.51	5.96	6.23	16.19	1.74
2016/17	nr	1.74	19.34	6.96	7.44	19.25	1.36
2017/18	nr	1.36	19.83	6.59	6.89	19.44	1.44
2018/19	nr	1.44	21.18	7.37	7.89	20.92	1.18
2019/20	nr	1.18	21.71	7.45	8.06	21.23	1.05
Oil, Sunflowerseed							
2006/07	nr	1.21	10.74	3.46	4.05	10.16	1.20
2007/08	nr	1.20	10.26	2.78	3.53	9.51	1.20
2008/09	nr	1.20	11.89	4.15	4.55	10.75	1.94
2009/10	nr	1.94	12.12	3.81	4.50	11.46	1.90
2010/11	nr	1.90	12.08	3.70	4.54	11.32	1.83
2011/12	nr	1.83	14.35	5.83	6.48	12.49	3.03
2012/13	nr	3.03	12.86	5.16	5.57	13.19	2.30
2013/14	nr	2.30	15.55	6.96	7.79	14.06	2.95
2014/15	nr	2.95	14.97	6.18	7.39	14.12	2.59
2015/16	nr	2.59	15.39	7.02	8.11	15.22	1.67
2016/17	nr	1.67	18.16	8.88	10.42	16.54	1.75
2017/18	nr	1.75	18.44	8.53	9.73	17.20	1.78
2018/19	nr	1.78	19.74	9.35	10.30	18.73	1.85
2019/20	nr	1.85	20.27	9.44	10.57	19.16	1.83

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumption	Ending Stocks
Oil, Palm									
2006/07	5.51	37.62	26.25	69.38	28.39	7.57	26.83	34.90	6.10
2007/08	6.10	41.45	29.93	77.47	32.52	8.85	29.55	38.97	5.99
2008/09	5.99	44.49	33.09	83.57	35.06	9.63	31.94	42.23	6.29
2009/10	6.29	46.38	34.66	87.32	36.38	10.06	33.58	44.24	6.70
2010/11	6.70	49.21	35.42	91.33	37.41	10.73	34.27	45.57	8.35
2011/12	8.35	52.55	38.60	99.50	39.94	12.47	36.87	49.99	9.57
2012/13	9.57	56.37	42.12	108.07	43.19	14.65	40.39	55.69	9.18
2013/14	9.18	59.28	41.94	110.41	43.24	16.31	41.10	58.06	9.11
2014/15	9.11	61.78	44.79	115.67	47.39	14.13	43.39	58.22	10.06
2015/16	10.06	58.90	42.84	111.80	43.84	16.30	42.67	59.68	8.28
2016/17	8.28	65.27	45.93	119.48	48.92	16.26	44.54	61.56	8.99
2017/18	8.99	70.61	46.38	125.98	48.57	18.85	46.76	66.45	10.97
2018/19	10.97	74.08	49.88	134.93	52.26	21.25	49.66	71.77	10.90
2019/20	10.90	76.01	51.57	138.48	53.88	21.83	51.67	73.99	10.61
Oil, Coconut									
2006/07	0.46	3.07	1.88	5.41	1.74	1.43	1.66	3.18	0.49
2007/08	0.49	3.40	1.91	5.80	1.93	1.51	1.78	3.32	0.55
2008/09	0.55	3.36	1.67	5.59	1.48	1.56	1.65	3.25	0.86
2009/10	0.86	3.47	2.30	6.63	2.07	1.70	2.08	3.82	0.75
2010/11	0.75	3.59	1.80	6.14	1.80	1.67	1.86	3.57	0.77
2011/12	0.77	3.39	1.84	6.00	1.86	1.54	1.92	3.49	0.64
2012/13	0.64	3.62	1.89	6.16	1.93	1.70	1.98	3.72	0.51
2013/14	0.51	3.38	1.74	5.63	1.91	1.54	1.74	3.32	0.40
2014/15	0.40	3.37	1.82	5.59	1.94	1.50	1.74	3.28	0.38
2015/16	0.38	3.31	1.61	5.30	1.59	1.53	1.67	3.23	0.47
2016/17	0.47	3.39	1.50	5.36	1.91	1.49	1.55	3.07	0.39
2017/18	0.39	3.66	1.71	5.75	1.73	1.68	1.67	3.38	0.64
2018/19	0.64	3.67	1.72	6.03	1.85	1.71	1.74	3.48	0.70
2019/20	0.70	3.58	1.80	6.08	1.78	1.72	1.79	3.54	0.75
Meal, Fish									
2006/07	0.73	5.14	2.82	8.69	2.65	0.05	0.00	5.08	0.97
2007/08	0.97	5.14	3.17	9.27	2.94	0.05	0.00	5.50	0.83
2008/09	0.83	5.20	3.26	9.29	3.08	0.05	0.00	5.51	0.71
2009/10	0.71	4.24	2.76	7.71	2.41	0.05	0.00	5.03	0.28
2010/11	0.28	5.55	2.77	8.60	2.69	0.05	0.00	5.22	0.69
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.45
2013/14	0.45	4.45	2.74	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.50	7.42	2.28	0.05	0.00	4.87	0.26
2015/16	0.26	4.51	2.46	7.24	2.21	0.05	0.00	4.75	0.27
2016/17	0.27	4.87	3.07	8.21	2.53	0.05	0.00	5.42	0.26
2017/18	0.26	4.98	3.01	8.25	2.50	0.05	0.00	5.32	0.43
2018/19	0.43	4.70	3.14	8.27	2.60	0.05	0.00	5.46	0.21
2019/20	0.21	4.93	3.21	8.35	2.61	0.05	0.00	5.53	0.22

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Major Oilseeds									
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,402	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,941	6,868
2016/17	39,247	6,868	126,942	1,502	135,312	60,083	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,625	13,827	133,853	1,186	148,866	48,632	60,858	71,043	29,191
2019/20	37,668	29,191	110,178	1,401	140,770	49,533	62,178	72,057	19,180
Major Protein Meals									
2006/07	nr	361	41,390	1,709	43,460	8,264	53,483	34,811	385
2007/08	nr	385	40,786	1,992	43,163	8,706	53,495	34,123	334
2008/09	nr	334	37,631	1,817	39,782	7,940	49,342	31,596	246
2009/10	nr	246	39,992	1,344	41,582	10,308	51,483	30,933	341
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,592	3,393	42,321	10,460	50,250	31,547	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,777	4,070	47,137	11,178	55,055	35,684	275
2016/17	nr	275	43,112	3,920	47,307	10,826	56,257	36,073	408
2017/18	nr	408	47,027	3,736	51,171	13,003	60,168	37,605	563
2018/19	nr	563	46,617	3,942	51,122	12,762	60,858	37,895	465
2019/20	nr	465	47,628	3,838	51,931	12,735	62,178	38,776	420
Major Vegetable Oils									
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,109	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,667	3,230	14,361	1,457	49,342	11,167	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,497	972
2014/15	0	972	10,938	4,230	16,140	1,174	55,108	13,680	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,573	1,202
2016/17	0	1,202	11,434	4,731	17,367	1,415	56,257	14,721	1,231
2017/18	0	1,231	12,109	4,783	18,123	1,342	60,168	15,541	1,240
2018/19	0	1,240	12,246	4,660	18,146	1,152	60,858	15,840	1,154
2019/20	0	1,154	12,552	4,840	18,546	1,025	62,178	16,471	1,050

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,963	51,742	55,720	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,657	11,923	123,664	463	136,050	47,491	56,744	61,196	27,363
2019/20	30,702	27,363	98,865	544	126,772	48,308	57,561	61,038	17,426
Meal, Soybean									
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,147	267
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,715	55,926	32,239	504
2018/19	nr	504	44,311	635	45,450	12,474	56,744	32,568	408
2019/20	nr	408	45,042	454	45,904	12,428	57,561	33,113	363
Oil, Soybean									
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,991	181	12,077	930	56,744	10,364	783
2019/20	nr	783	11,129	204	12,116	782	57,561	10,660	674

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2006/07	20,700	5,283	59,000	108	64,391	23,805	31,511	33,961	6,625
2007/08	21,300	6,625	61,000	83	67,708	24,515	31,895	34,365	8,828
2008/09	21,700	8,828	57,800	124	66,752	28,041	30,779	33,129	5,582
2009/10	23,500	5,582	69,000	150	74,732	29,188	35,700	38,100	7,444
2010/11	24,200	7,444	75,300	40	82,784	33,789	37,264	39,714	9,281
2011/12	25,000	9,281	66,500	298	76,079	31,905	36,230	38,730	5,444
2012/13	27,700	5,444	82,000	240	87,684	42,826	36,432	38,982	5,876
2013/14	30,100	5,876	86,700	579	93,155	45,747	38,195	40,795	6,613
2014/15	32,100	6,613	97,200	329	104,142	54,635	40,339	42,989	6,518
2015/16	33,300	6,518	96,500	362	103,380	52,100	39,967	42,617	8,663
2016/17	33,900	8,663	114,600	267	123,530	68,807	42,312	44,962	9,761
2017/18	35,150	9,761	122,000	185	131,946	84,155	43,425	45,439	2,352
2018/19	35,900	2,352	117,000	150	119,502	69,000	43,250	45,902	4,600
2019/20	36,900	4,600	123,000	200	127,800	77,800	43,850	46,600	3,400
Meal, Soybean (Local)									
2006/07	nr	863	24,420	146	25,429	12,346	31,511	10,800	2,283
2007/08	nr	2,283	24,720	143	27,146	12,709	31,895	12,300	2,137
2008/09	nr	2,137	23,850	86	26,073	12,153	30,779	12,800	1,120
2009/10	nr	1,120	27,670	72	28,862	14,147	35,700	13,187	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,300	3,255
2014/15	nr	3,255	31,220	16	34,491	15,106	40,339	16,000	3,385
2015/16	nr	3,385	30,930	27	34,342	14,651	39,967	16,800	2,891
2016/17	nr	2,891	32,780	35	35,706	13,915	42,312	17,361	4,430
2017/18	nr	4,430	33,650	20	38,100	16,976	43,425	17,800	3,324
2018/19	nr	3,324	33,590	25	36,939	15,600	43,250	18,190	3,149
2019/20	nr	3,149	34,000	26	37,175	15,200	43,850	18,975	3,000
Oil, Soybean (Local)									
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	32	8,337	1,650	40,339	6,220	467
2015/16	nr	467	7,670	74	8,211	1,250	39,967	6,490	471
2016/17	nr	471	8,120	51	8,642	1,323	42,312	6,877	442
2017/18	nr	442	8,325	41	8,808	1,410	43,425	6,990	408
2018/19	nr	408	8,235	50	8,693	1,175	43,250	7,151	367
2019/20	nr	367	8,415	50	8,832	1,250	43,850	7,200	382

Data based on Brazil's local February/January Marketing Year (MY).

Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,496	3,383
2010/11	18,300	3,383	49,000	13	52,396	10,389	37,521	39,901	2,106
2011/12	17,577	2,106	40,100	2	42,208	6,098	30,681	33,431	2,679
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,631	65,628	7,245	40,940	47,440	10,943
2017/18	16,300	10,943	37,800	7,256	55,999	3,719	36,350	43,050	9,230
2018/19	16,600	9,230	55,300	4,000	68,530	7,475	43,100	49,993	11,062
2019/20	17,500	11,062	53,000	3,900	67,962	8,000	45,000	52,150	7,812
Meal, Soybean (Local)									
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,867	45,110	2,530	4,757
2015/16	nr	4,757	33,102	0	37,859	30,980	43,042	2,760	4,119
2016/17	nr	4,119	31,235	0	35,354	29,265	40,940	2,930	3,159
2017/18	nr	3,159	27,400	0	30,559	24,500	36,350	3,139	2,920
2018/19	nr	2,920	32,500	0	35,420	28,800	43,100	3,200	3,420
2019/20	nr	3,420	34,000	0	37,420	31,000	45,000	3,450	2,970
Oil, Soybean (Local)									
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,716	40,940	3,195	473
2017/18	nr	473	7,160	0	7,633	4,570	36,350	2,763	300
2018/19	nr	300	8,400	0	8,700	5,650	43,100	2,725	325
2019/20	nr	325	8,700	0	9,025	5,850	45,000	2,845	330

Data based on Argentina's Local April/March Marketing Year (MY).

Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
Oilseed, Copra	4,054	4,243	4,626	4,656	4,486	4,486
Oilseed, Palm Kernel	13,705	15,058	16,274	17,000	17,520	17,520
Oilseed, Soybean	947	885	846	817	799	799
Other	3,705	3,707	3,674	3,617	3,587	3,587
Total	22,411	23,893	25,420	26,090	26,392	26,392
Domestic Consumption						
Meal, Fish	795	921	916	927	930	930
Meal, Rapeseed	427	378	458	520	530	530
Meal, Soybean	18,257	18,756	19,462	20,157	20,548	20,548
Other	3,061	3,421	3,599	3,751	3,832	3,832
Total	22,540	23,476	24,435	25,355	25,840	25,840
SME						
Meal, Fish	1,152	1,333	1,324	1,340	1,344	1,344
Meal, Rapeseed	304	269	326	370	377	377
Meal, Soybean	18,187	18,666	19,352	20,037	20,428	20,428
Other	1,598	1,746	1,817	1,872	1,902	1,902
Total	21,242	22,014	22,818	23,619	24,050	24,050
Imports						
Meal, Fish	278	351	370	372	385	385
Meal, Rapeseed	384	360	501	490	500	500
Meal, Soybean	15,661	16,097	16,748	17,178	17,349	17,349
Other	684	739	701	700	735	735
Total	17,007	17,547	18,320	18,740	18,969	18,969
Industrial Dom. Cons.						
Oil, Palm	7,226	6,767	9,005	10,985	11,580	11,580
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	42	46	45	50	55	55
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,988	4,191	4,708	4,984	5,121	5,121
Total	11,256	11,004	13,758	16,019	16,756	16,756
Food Use Dom. Cons.						
Oil, Palm	9,231	9,740	10,220	10,545	10,970	10,970
Oil, Rapeseed	26	31	17	23	26	26
Oil, Soybean	652	672	635	741	800	800
Oil, Sunflowerseed	131	131	131	131	131	131
Other	1,421	1,476	1,567	1,653	1,712	1,712
Total	11,461	12,050	12,570	13,093	13,639	13,639
Domestic Consumption						
Oil, Palm	16,873	16,975	19,748	22,081	22,722	22,722
Oil, Rapeseed	26	31	17	23	26	26
Oil, Soybean	694	718	680	791	855	855
Oil, Sunflowerseed	131	131	131	131	131	131
Other	5,419	5,677	6,285	6,647	6,843	6,843
Total	23,143	23,532	26,861	29,673	30,577	30,577
Imports						
Oil, Palm	3,600	3,663	3,643	3,877	4,012	4,012
Oil, Rapeseed	13	12	12	13	13	13
Oil, Soybean	290	273	231	270	291	291
Oil, Sunflowerseed	0	0	0	0	0	0
Other	567	499	567	537	589	589
Total	4,470	4,447	4,453	4,697	4,905	4,905

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
Oilseed, Cottonseed	1,032	1,228	1,447	1,502	1,528	1,492
Oilseed, Rapeseed	254	263	200	228	228	228
Oilseed, Soybean	242	241	292	257	272	272
Oilseed, Sunflowerseed	1,147	1,376	1,609	1,859	1,809	1,809
Other	148	164	165	154	150	150
Total	2,823	3,272	3,713	4,000	3,987	3,951
Domestic Consumption						
Meal, Fish	110	125	120	135	135	135
Meal, Rapeseed	835	855	748	555	582	582
Meal, Soybean	7,456	7,885	8,241	8,873	9,237	9,362
Other	2,892	3,366	3,707	3,762	3,831	3,824
Total	11,293	12,231	12,816	13,325	13,785	13,903
SME						
Meal, Fish	159	181	173	195	195	195
Meal, Rapeseed	594	608	532	395	414	414
Meal, Soybean	7,454	7,883	8,239	8,871	9,235	9,360
Other	1,927	2,249	2,457	2,519	2,560	2,555
Total	10,134	10,921	11,401	11,980	12,405	12,524
Imports						
Meal, Fish	108	125	130	120	130	130
Meal, Rapeseed	196	173	169	170	175	175
Meal, Soybean	4,112	4,950	3,821	5,700	4,960	5,910
Other	1,497	1,764	1,813	1,740	1,832	1,832
Total	5,913	7,012	5,933	7,730	7,097	8,047
Imports						
Oil, Palm	2,309	2,521	2,564	2,947	3,072	3,072
Oil, Rapeseed	61	52	52	54	54	54
Oil, Soybean	414	345	328	248	375	285
Oil, Sunflowerseed	1,654	2,222	1,721	1,990	1,845	2,045
Other	171	174	159	182	188	188
Total	4,609	5,314	4,824	5,421	5,534	5,644
Industrial Dom. Cons.						
Oil, Palm	185	180	180	180	185	185
Oil, Rapeseed	30	30	14	10	7	7
Oil, Soybean	126	125	135	138	144	144
Oil, Sunflowerseed	20	20	20	20	20	20
Other	58	54	50	50	56	50
Total	419	409	399	398	412	406
Food Use Dom. Cons.						
Oil, Palm	1,814	1,935	2,156	2,377	2,517	2,517
Oil, Rapeseed	324	259	217	202	203	203
Oil, Soybean	929	947	980	732	1,038	768
Oil, Sunflowerseed	2,054	2,301	2,302	2,613	2,464	2,664
Other	640	636	682	693	724	724
Total	5,761	6,078	6,337	6,617	6,946	6,876
Domestic Consumption						
Oil, Palm	1,999	2,115	2,336	2,557	2,702	2,702
Oil, Rapeseed	354	289	231	212	210	210
Oil, Soybean	1,135	1,127	1,175	940	1,257	987
Oil, Sunflowerseed	2,084	2,331	2,332	2,643	2,494	2,694
Other	704	700	739	750	787	781
Total	6,276	6,562	6,813	7,102	7,450	7,374

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
Oilseed, Rapeseed	21,997	20,538	22,184	20,033	18,000	17,500
Oilseed, Soybean	2,320	2,410	2,540	2,664	2,652	2,600
Oilseed, Sunflowerseed	7,721	8,651	10,128	9,513	9,800	9,900
Other	409	418	487	550	546	546
Total	32,447	32,017	35,339	32,760	30,998	30,546
Domestic Consumption						
Meal, Fish	581	536	630	620	620	620
Meal, Rapeseed	13,800	13,680	13,700	13,275	13,000	12,900
Meal, Soybean	30,692	30,242	30,042	30,792	31,342	31,192
Other	9,181	9,907	10,276	10,327	10,277	10,277
Total	54,254	54,365	54,648	55,014	55,239	54,989
SME						
Meal, Fish	842	775	910	896	896	896
Meal, Rapeseed	9,819	9,733	9,748	9,445	9,250	9,178
Meal, Soybean	30,650	30,200	30,000	30,750	31,300	31,150
Other	5,242	5,795	5,935	5,975	5,942	5,942
Total	46,554	46,502	46,593	47,066	47,387	47,166
Imports						
Meal, Fish	284	193	267	250	250	250
Meal, Rapeseed	409	219	242	525	525	530
Meal, Soybean	19,213	18,794	18,354	18,300	19,000	19,000
Other	5,507	5,691	5,804	5,807	5,707	5,707
Total	25,413	24,897	24,667	24,882	25,482	25,487
Industrial Dom. Cons.						
Oil, Palm	3,400	3,700	3,800	3,900	3,800	3,800
Oil, Rapeseed	7,200	7,100	7,050	6,700	6,700	6,400
Oil, Soybean	930	850	870	950	950	950
Oil, Sunflowerseed	420	400	330	400	350	350
Other	475	525	565	585	585	585
Total	12,425	12,575	12,615	12,535	12,385	12,085
Food Use Dom. Cons.						
Oil, Palm	3,000	2,900	2,900	2,900	2,900	2,900
Oil, Rapeseed	2,800	2,950	3,000	2,950	2,900	2,950
Oil, Soybean	1,300	1,300	1,300	1,375	1,350	1,400
Oil, Sunflowerseed	3,850	4,200	4,300	4,450	4,400	4,400
Other	2,358	2,151	2,418	2,589	2,689	2,689
Total	13,308	13,501	13,918	14,264	14,239	14,339
Domestic Consumption						
Oil, Palm	6,600	6,800	6,900	7,000	6,900	6,900
Oil, Rapeseed	10,050	10,100	10,100	9,700	9,650	9,400
Oil, Soybean	2,285	2,205	2,225	2,380	2,355	2,405
Oil, Sunflowerseed	4,280	4,610	4,643	4,863	4,763	4,763
Other	2,848	2,691	2,998	3,189	3,289	3,289
Total	26,063	26,406	26,866	27,132	26,957	26,757
Imports						
Oil, Palm	6,717	7,219	7,057	7,150	6,950	7,000
Oil, Rapeseed	207	153	158	250	250	250
Oil, Soybean	325	285	284	375	325	350
Oil, Sunflowerseed	1,418	1,791	1,529	1,800	1,550	1,550
Other	1,396	1,422	1,618	1,571	1,661	1,661
Total	10,063	10,870	10,646	11,146	10,736	10,811

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
Oilseed, Peanut	15,961	16,361	17,092	17,000	17,500	17,500
Oilseed, Rapeseed	13,859	13,128	13,274	12,850	13,100	13,100
Oilseed, Soybean	12,367	13,596	15,283	15,900	17,000	17,100
Oilseed, Sunflowerseed	2,872	3,201	3,149	3,250	3,250	3,250
Other	8,600	8,800	10,800	10,875	10,875	10,875
Total	53,659	55,086	59,598	59,875	61,725	61,825
Domestic Consumption						
Meal, Fish	1,439	2,019	1,906	2,025	2,075	2,075
Meal, Rapeseed	10,572	10,777	11,453	11,048	10,770	10,770
Meal, Soybean	62,663	68,646	70,105	66,365	66,470	66,470
Other	7,832	8,252	9,495	10,620	10,697	10,822
Total	82,506	89,694	92,959	90,058	90,012	90,137
SME						
Meal, Fish	2,087	2,928	2,754	2,926	2,998	2,998
Meal, Rapeseed	7,197	7,339	7,816	7,524	7,326	7,326
Meal, Soybean	61,663	67,596	69,005	65,215	65,270	65,270
Other	6,983	7,260	8,244	8,980	9,050	9,133
Total	77,930	85,123	87,819	84,646	84,645	84,728
Imports						
Meal, Fish	1,042	1,583	1,466	1,600	1,650	1,650
Meal, Rapeseed	359	875	1,258	1,325	1,225	1,225
Meal, Soybean	24	61	23	20	50	50
Other	403	657	842	1,855	1,855	1,930
Total	1,828	3,176	3,589	4,800	4,780	4,855
Food Use Dom. Cons.						
Oil, Palm	2,700	2,650	2,900	4,065	4,300	4,300
Oil, Peanut	2,855	2,807	2,966	3,014	3,044	3,084
Oil, Rapeseed	8,500	8,600	8,600	8,309	8,203	8,203
Oil, Soybean	15,350	16,350	16,500	15,865	16,212	16,212
Oil, Sunflowerseed	1,379	1,332	1,428	1,715	1,783	1,833
Other	1,272	1,296	1,569	1,607	1,625	1,625
Total	32,056	33,035	33,963	34,575	35,167	35,257
Domestic Consumption						
Oil, Palm	4,800	4,750	5,100	6,465	6,700	6,700
Oil, Peanut	2,855	2,807	2,966	3,014	3,044	3,084
Oil, Rapeseed	8,500	8,600	8,600	8,309	8,203	8,203
Oil, Soybean	15,350	16,350	16,500	15,865	16,212	16,212
Oil, Sunflowerseed	1,379	1,332	1,428	1,715	1,783	1,833
Other	1,832	1,891	2,270	2,457	2,450	2,475
Total	34,716	35,730	36,864	37,825	38,392	38,507
Imports						
Oil, Palm	4,689	4,881	5,320	6,300	6,700	6,700
Oil, Peanut	113	111	112	160	150	150
Oil, Rapeseed	768	802	1,067	1,450	1,500	1,500
Oil, Soybean	586	711	481	750	1,100	1,100
Oil, Sunflowerseed	878	725	785	1,000	1,050	1,100
Other	737	773	883	1,073	1,065	1,090
Total	7,771	8,003	8,648	10,733	11,565	11,640

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2015/16	2016/17	2017/18	2018/19	Aug 2019/20	Sep 2019/20
Production						
Oilseed, Cottonseed	10,996	11,463	12,312	11,251	12,312	12,524
Oilseed, Peanut	4,470	6,924	6,650	4,700	5,200	5,200
Oilseed, Rapeseed	5,920	6,620	7,100	8,000	7,700	7,700
Oilseed, Soybean	6,929	10,992	8,350	11,500	10,300	11,000
Oilseed, Sunflowerseed	323	318	230	280	170	170
Other	735	735	770	770	770	770
Total	29,373	37,052	35,412	36,501	36,452	37,364
Domestic Consumption						
Meal, Cottonseed	3,959	3,725	4,278	4,055	4,420	4,420
Meal, Peanut	1,108	1,506	1,538	1,380	1,439	1,425
Meal, Rapeseed	2,600	2,750	2,875	3,200	3,150	3,150
Meal, Soybean	4,460	4,700	4,765	5,480	5,750	5,800
Meal, Sunflowerseed	315	439	218	254	272	252
Other	431	452	546	540	515	555
Total	12,873	13,572	14,220	14,909	15,546	15,602
SME						
Meal, Cottonseed	3,208	3,018	3,466	3,286	3,582	3,582
Meal, Peanut	1,240	1,687	1,723	1,546	1,617	1,602
Meal, Rapeseed	1,850	1,957	2,046	2,277	2,241	2,241
Meal, Soybean	4,300	4,500	4,550	5,250	5,500	5,550
Meal, Sunflowerseed	210	293	145	169	181	168
Other	188	196	239	236	224	242
Total	10,996	11,651	12,170	12,763	13,345	13,384
Food Use Dom. Cons.						
Oil, Cottonseed	1,230	1,120	1,300	1,200	1,330	1,330
Oil, Palm	8,600	8,800	8,700	9,200	9,300	9,550
Oil, Peanut	860	1,050	1,080	1,130	1,122	1,190
Oil, Rapeseed	2,200	2,350	2,750	2,650	2,700	2,650
Oil, Soybean	5,250	5,150	4,720	4,950	5,150	5,235
Oil, Sunflowerseed	1,665	2,000	2,500	2,750	2,750	2,775
Other	265	240	295	285	294	294
Total	20,070	20,710	21,345	22,165	22,646	23,024
Domestic Consumption						
Oil, Cottonseed	1,275	1,165	1,345	1,245	1,375	1,375
Oil, Palm	9,100	9,350	9,270	9,805	9,925	10,185
Oil, Peanut	870	1,060	1,090	1,140	1,132	1,200
Oil, Rapeseed	2,280	2,435	2,830	2,730	2,780	2,730
Oil, Soybean	5,250	5,150	4,720	4,950	5,150	5,235
Oil, Sunflowerseed	1,665	2,000	2,500	2,750	2,750	2,775
Other	547	506	595	604	639	639
Total	20,987	21,666	22,350	23,224	23,751	24,139
Imports						
Oil, Cottonseed	0	0	3	3	0	0
Oil, Palm	8,860	9,341	8,608	9,700	9,750	10,000
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	383	317	278	125	200	150
Oil, Soybean	4,269	3,534	2,984	3,300	3,500	3,500
Oil, Sunflowerseed	1,492	2,136	2,496	2,500	2,650	2,650
Other	106	82	117	140	165	165
Total	15,110	15,410	14,486	15,768	16,265	16,465

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
07/08-16/17	414	424	453	451	485	518	1,517	491	514	506	814
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15	362	356	388	401	407	482	1,294	506	432	417	749
2015/16	339	346	382	375	396	419	1,260	433	440	409	907
2016/17	347	351	385	376	404	437	1,554	386	408	432	1076
2017/18											
Oct	337	343	386	378	399	522	1,275	370	390	430	989
Nov	339	346	386	371	401	511	1,250	366	393	438	1,038
Dec	342	345	384	368	399	531	1,231	375	395	425	958
Jan	342	345	384	365	405	509	1,225	388	398	426	943
Feb	349	358	394	383	418	498	1,200	390	408	429	835
Mar	360	366	414	401	432	538	1,302	381	416	423	745
Apr	361	367	428	424	442	514	1,430	397	423	418	756
May	362	363	406	415	431	500	1,420	395	422	411	692
Jun	351	328	386	382	398	500	1,360	390	420	406	623
Jul	334	301	393	380	378	494	1,375	384	401	422	614
Aug	316	302	393	383	380	485	1,380	373	389	436	616
Sep	322	284	397	380	358	492	1,360	368	378	432	598
Average	343	337	396	386	403	508	1,317	381	403	425	784
2018/19											
Oct	315	291	412	393	368	481	1,315	368	375	432	558
Nov	308	301	382	368	373	476	1,250	375	377	427	511
Dec	315	313	351	357	382	452	1,275	362	370	424	535
Jan	317	315	349	347	382	500	1,255	384	381	425	520
Feb	313	315	353	347	380	492	1,300	397	396	422	478
Mar	313	311	344	335	373	437	1,325	392	397	409	451
Apr	304	306	336	319	364	448	1,294	388	393	412	456
May	295	288	338	320	345	452	1,305	403	405	409	452
Jun	305	312	367	347	371	474	1,325	395	380	417	430
Jul	308	316	358	341	374	454	1,313	399	370	417	444
*Aug	N/A	305	364	347	363	N/A	1,325	N/A	360	421	486
Average	309	307	359	347	370	467	1,298	386	382	420	484

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.

3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC

5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.

7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA

9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.

11/ Phil/Indo CIF NW Europe; Oil World

* Preliminary

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Ukr 7/	Brem 8/	Hamb 9/
Oct - Sep Average									
07/08-16/17	406	384	380	430	305	213	253	1495	269
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1668	221
2010/11	381	383	386	418	302	242	254	1607	278
2011/12	434	442	442	461	303	272	263	1448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
2014/15	406	376	386	403	335	231	269	1,632	269
2015/16	358	335	349	351	288	169	233	1,517	232
2016/17	349	322	326	336	230	160	178	1,377	225
2017/18									
Oct	347	326	320	337	252	169	169	1,378	208
Nov	346	322	323	333	252	182	163	1,388	204
Dec	352	333	340	348	256	204	172	1,480	216
Jan	356	343	352	361	285	196	176	1,572	241
Feb	400	384	400	400	334	205	206	1,605	267
Mar	419	397	415	427	356	207	239	1,604	293
Apr	425	419	458	447	290	212	259	1,578	305
May	434	416	433	443	289	222	269	1,510	282
Jun	392	390	385	391	284	194	270	1,494	264
Jul	376	376	376	382	279	171	265	1,495	268
Aug	367	358	351	363	287	169	261	1,477	281
Sep	351	348	342	347	285	166	235	1,491	277
Average	380	368	375	382	287	191	224	1,506	259
2018/19									
Oct	352	349	340	347	274	181	235	1,483	272
Nov	342	335	332	340	265	189	240	1,478	276
Dec	344	325	326	344	269	207	213	1,479	274
Jan	347	361	334	343	273	210	211	1,484	273
Feb	338	325	326	330	259	207	214	1,471	266
Mar	338	319	320	320	249	209	204	1,470	249
Apr	335	315	313	318	239	184	205	1,505	244
May	328	312	311	320	237	156	212	1,511	232
Jun	358	334	331	337	238	158	228	1,521	237
Jul	343	318	317	322	240	157	226	1,496	225
*Aug	327	308	306	314	244	159	224	1,433	214
Average	341	327	323	330	253	183	219	1,485	251

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France or Ukraine DAF; Argentina Pellet 37-38% (Prior to Aug 2012); Oilworld.

8/ Bremen 64-65% Protein; Oil World. 9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean				Cottonseed	Sunseed		Peanut		Palm	Canola	Coconut	Corn
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/	U.S. 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Malay 10/	Rott 11/	Rott 12/	U.S. 13/
Oct - Sep Average													
07/08-16/17	892	921	919	1,007	1,104	1,470	1,071	1,659	1,649	822	1,036	1,222	1,010
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
2015/16	658	704	698	774	1,011	1,275	849	1,294	1,443	628	798	1,362	865
2016/17	718	765	763	848	902	1,181	807	1,496	1,524	699	871	1,621	825
2017/18													
Oct	713	770	775	867	817	1,235	788	1,443	1,410	681	889	1,485	771
Nov	737	781	786	881	816	1,224	795	1,433	1,368	670	930	1,549	760
Dec	711	753	758	866	755	1,208	787	1,437	1,356	619	879	1,456	749
Jan	697	759	766	864	722	1,224	784	1,458	1,335	650	848	1,399	676
Feb	675	748	753	842	693	1,213	794	1,469	1,325	654	829	1,252	655
Mar	668	747	749	834	691	1,190	790	1,477	1,325	658	798	1,124	654
Apr	655	730	735	827	688	1,190	802	1,474	1,330	651	794	1,135	650
May	648	710	719	793	689	1,190	782	1,466	1,316	639	812	1,029	654
Jun	624	685	680	786	659	1,190	759	1,493	1,308	605	817	938	651
Jul	600	666	660	775	634	1,190	774	1,499	1,289	570	836	917	634
Aug	608	657	641	766	631	1,190	739	1,499	1,281	559	853	917	591
Sep	611	653	642	757	637	1,190	713	1,491	1,264	552	843	903	583
Average	662	722	722	822	703	1,203	776	1,470	1,326	626	844	1,175	669
2018/19													
Oct	637	676	658	760	674	1,190	712	1,469	1,225	539	875	841	599
Nov	606	645	633	734	693	1,164	678	1,429	1,191	492	858	767	581
Dec	620	633	617	726	707	1,179	676	1,372	1,180	489	831	806	583
Jan	627	652	651	746	748	1,179	689	1,364	1,174	538	834	782	578
Feb	652	683	693	770	803	1,168	706	1,348	1,161	556	823	713	565
Mar	631	641	653	734	787	1,173	700	1,345	1,179	523	800	681	589
Apr	614	627	629	733	819	1,190	701	1,439	N/A	538	802	675	616
May	594	626	637	733	786	1,177	726	1,455	1,370	511	820	669	612
Jun	423	637	639	726	809	1,124	738	1,455	1,374	502	833	643	604
Jul	610	638	637	742	827	1,157	772	1,458	1,370	494	836	665	590
*Aug	626	676	674	778	804	1,177	763	1,455	1,365	541	881	723	602
Average	604	649	647	744	769	1,171	715	1,417	1,259	520	836	724	593

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.

3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PBSY Greenwood MS; USDA.

6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.

9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB

Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

* Preliminary

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