USDA

United States
Department of
Agriculture

Office of the
Chief Economist

World Agricultural Supply And Demand Estimates

Agricultural Marketing Service
Economic Research Service
Farm Service Agency
Foreign Agricultural Service

WASDE-366 Approved by the World Agricultural Outlook Board September 12, 2000

WHEAT: Projected U.S. 2000/01 ending stocks of wheat are up 14 million bushels from last month as a larger crop more than offsets increased exports. Forecast spring wheat production is up 39 million bushels due to higher yields. Projected exports are 25 million bushels above last month's projection due to reduced competition. The projected 2000/01 price range of $2.25 to $2.75 per bushel is unchanged from last month.

Projected global 2000/01 production is up slightly from last month as gains for the United States, Russia, and Eastern Europe more than offset reductions for the EU, Canada, Brazil, and Uzbekistan. Higher projected imports by Brazil and a number of other countries are offset by reductions in expected imports by Russia, China, and several other countries. Lower expected exports for Canada and the EU are offset by increases for the United States, Pakistan, Mexico, and a few other smaller exporters. Global ending stocks are little changed from last month.

COARSE GRAINS: Projected U.S. 2000/01 ending stocks of corn are down 147 million bushels from last month because of lower carryin stocks and higher expected use. Forecast production, at 10.362 billion bushels, is down 7 million bushels from last month. Projected domestic use of corn is up 65 million bushels from last month, as corn is substituted for drought-reduced sorghum production, which is down 62 million bushels. Substitution of corn for sorghum imports by Mexico, expanding global corn imports, and reduced competition are the major reasons for the larger projected U.S. corn exports. The projected 2000/01 price range for corn is up 5 cents on each end to $1.50 to $1.90 per bushel.

Projected 2000/01 global coarse grain production is down from last month, led by a reduction in Eastern Europe's corn crop. Projected corn production is also reduced for South Africa, Ukraine, and Canada. Given the lower corn crops, expected exports are reduced for Eastern Europe and Ukraine. Also, expected corn imports are raised for a number of countries. Smaller ending stocks of corn in the United States and Eastern Europe account for most of a reduction in expected 2000/01 coarse grain stocks.

RICE: Today's NASS *Crop Production* report revised estimates of rice production for 1998/99,1999/2000, and 2000/01. The 1998/99 and 1999/2000 U.S. rice crops are estimated at 184.4 million cwt and 206.0 million cwt, respectively. U.S. 2000/01 rice production is forecast at 191.6 million cwt, down 6.6 million cwt from last month and a decline of 14.4 million cwt from the revised 1999/2000 crop. The average yield is estimated at a record 6,212 pounds per acre, up 28 pounds per acre from last month's estimate and 346 pounds per acre above the revised 1999/2000 yield. U.S. planted rice area is estimated at 3.11 million acres, down 120,000 acres from last month.

U.S. supplies for 2000/01 are projected at 229.6 million cwt, down 7 percent from last month, due to a substantial decline in beginning stocks and production. According to the August 28 NASS' *Rice Stocks* report, August 1 rice stocks are estimated at 27.5 million cwt on a rough-equivalent basis, down 10.2 million cwt from last month's forecast. Imports for 1999/2000 and 2000/01 are lowered slightly. The domestic and residual use estimate for 1998/99 is lowered from last month. Domestic and residual use is raised for 1999/2000 and 2000/01. U.S. rice exports for 2000/01 are projected at 80 million cwt, down 8 million cwt from last month. Tighter supplies and higher prices will make U.S. rice less competitive, particularly for milled rice. Ending stocks in 2000/01 are estimated at 26.7 million cwt, down 12.7 million cwt from last month and nearly the same as last year's revised estimate. The season-average price projection is raised $0.75 per cwt on each end to $5.50-$6.50 per cwt.

Global 2000/01 rice production and ending stocks are lowered this month while consumption and trade are nearly unchanged. The decrease in global rice production is due primarily to smaller crops projected for the United States, Pakistan, and Spain which are partially offset by increases for Australia and Vietnam.

OILSEEDS: U.S. oilseeds stocks for 2000/01 are reduced sharply from last month as oilseed yields and production decline. Oilseed production is projected at a record 89.5 million tons, up 7.4 million tons from last year, but down 2.8 million from last month. Soybean production is down 89 million bushels from last month to 2.9 billion bushels, based on a yield of 39.5 bushels per acre. Yield declines are mainly in some Western Corn Belt States and the Delta. Other oilseed production changes this month include declines in peanut and cottonseed production as dry conditions in major producing States cut yields. Projected total oilseed use is off slightly from last month, primarily due to reduced supplies and higher prices. Soybean exports for 2000/01 are reduced 10 million bushels to 1.0 billion bushels, still record large.

U.S. season-average soybean prices for 2000/01 are projected at $4.35 to $5.15 per bushel, up about 40 cents per bushel from last month, compared with $4.65 per bushel last year. Soybean meal prices are projected higher this month at $155 to $180 per short ton. Soybean oil prices are unchanged at 15 to 18 cents per pound.

Global 2000/01 oilseed production is projected at a record 304.8 million metric tons, up 6.1 million tons from 1999/2000, but down 3.2 million tons from last month, due mainly to the reduced U.S. soybean crop. Foreign oilseed production is forecast at 215.3 million tons, off 0.5 million tons from last month, mainly due to reductions in India's soybean crop and in sunflowerseed production in Eastern Europe, where serious drought has reduced yields. World soybean production of 166.6 million tons is off 2.5 million tons from last month. With forecast soybean crush and trade little changed from last month, world soybean stocks are projected to fall sharply to 25.3 million tons, but will remain at a high level relative to use.

SUGAR: Projected fiscal year 2000/01 sugar production is decreased 70,000 short tons, raw value, from last month. A decrease of 110,000 tons of beet sugar is due to closure of sugarbeet processing facilities in Tracy and Woodland, California. The facilities, which are scheduled to close for the spring 2001 campaign, are now assumed to remain closed for the balance of the fiscal year. Cane sugar production is increased 40,000 tons, due to higher forecast sugarcane production in Florida more than offsetting lower sugarcane production in Louisiana. Imports not under the tariff rate quota (TRQ) are increased 67,000 tons, including 50,000 tons due to changes in the Refined Sugar Re-Export Program (Foreign Agricultural Service press release 0342-00) and 17,000 tons more sugar imported under the high-tier tariff.

The 2000/01 TRQ has not been announced. Production implications from the announced payment-in-kind program will not be projected until additional details are known.

For 1999/2000, exports are reduced 25,000 tons, due to slower-than-expected exports to date. Season-ending stocks include 297,000 tons of CCC-owned sugar from purchases and loan forfeitures to date. The stocks-to-use ratio is 18.6 percent, compared with 18.4 percent last month.

LIVESTOCK, POULTRY, AND DAIRY: Forecast total meat production in 2000 is little changed but 2001 meat production is projected to be slightly lower than last month. Dry conditions have led to continued high placements of cattle into feedlots, depleting supplies of feeder cattle for placement later this year and into 2001. The beef production forecast is raised slightly in the first half of 2001 but is reduced for the year as lower second-half production is expected. Forecast broiler production in 2001 is reduced about 1 percent from last month as lower returns are expected to trim the rise in broiler production. Pork production is unchanged. The September 22 release of USDA's *Hogs and Pigs* report will provide an opportunity to reevaluate the production forecast. Price forecasts for cattle, hogs, and broilers are reduced in 2000 and 2001 due to large supplies of meat.

Forecast milk production is increased slightly in 1999/2000 and 2000/01 due to higher projected cow numbers. Milk per cow is unchanged. The forecast for the Class III price is slightly higher due to a firmer cheese price outlook compared with last month.

COTTON: U.S. 2000/01 cotton production, exports, and stocks are reduced this month. The crop production estimate is down 4.4 percent from August to 18.3 million bales; the reduction is due to recent extreme heat and drought in the Delta and Southwest regions. Lower beginning stocks for 2000/01 reflect Bureau of the Census data which indicate higher mill use and lower ending stocks in 1999/2000 than estimated previously. Domestic mill use for 2000/01 is unchanged, but exports are reduced 300,000 bales as a result of the lower supply. Estimated ending stocks are cut 700,000 bales to 4.2 million bales.

This month's 2000/01 projections also feature lower world production and ending stocks. Reductions in the crop estimates for the United States and several countries in West Africa more than offset higher production in Australia and Pakistan. Consumption and imports are virtually unchanged, and reductions in exports for the United States and West African countries are largely balanced by increases for Australia, Pakistan, and others. A 2-percent reduction in world stocks is attributable mainly to the decrease in the United States. World stocks are projected to fall to 34.4 million bales, the lowest level since 1994/95.

Approved by the Secretary of Agriculture and the World Agricultural Outlook Board, Gerald A. Bange, Chairperson, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees. Committee members are listed on page 5.

APPROVED:

Keith J. Collins

KEITH J. COLLINS
ACTING SECRETARY OF AGRICULTURE

The next issue of this report will be released 8:30 a.m. ET on October 12, 2000.

The World Agricultural Supply and Demand Estimates (WASDE) report will be released 8:30 a.m. Eastern Time on the following dates in 2001: Jan. 11, Feb. 8, Mar. 8, Apr. 10, May 10, June 12, July 11, Aug. 10, Sep. 12, Oct.12, Nov. 9, Dec. 11.

USDA's Agricultural Outlook Forum 2001 will take place on February 22 - 23, 2001. See page 14 for details.

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
			World		
Total grains 3/					
1998/99	1,872.29	2,213.67	257.22	1,846.09	367.58
1999/00 (Est.)	1,865.89	2,233.48	266.86	1,875.92	357.56
2000/01 (Proj.)					
August	1,868.90	2,226.32	265.71	1,882.56	343.76
September	1,862.34	2,219.90	266.46	1,883.01	336.89
Wheat					
1998/99	588.56	727.28	122.91	590.38	136.90
1999/00 (Est.)	585.93	722.83	128.72	595.71	127.11
2000/01 (Proj.)					
August	581.30	707.75	127.05	594.42	113.33
September	583.15	710.26	127.46	596.67	113.60
Coarse grains 4/					
1998/99	889.79	1,037.67	107.43	867.01	170.66
1999/00 (Est.)	877.07	1,047.72	114.83	880.41	167.31
2000/01 (Proj.)					
August	889.51	1,056.94	113.64	887.11	169.83
September	881.73	1,049.04	114.09	885.10	163.94
Rice, milled					
1998/99	393.94	448.72	26.89	388.69	60.03
1999/00 (Est.)	402.90	462.93	23.31	399.79	63.13
2000/01 (Proj.)					
August	398.09	461.63	25.02	401.04	60.60
September	397.46	460.60	24.91	401.24	59.35
			United States		
Total grains 3/					
1998/99	346.60	411.49	86.99	246.69	77.81
1999/00 (Est.)	332.48	415.97	88.38	250.69	76.90
2000/01 (Proj.)					
August	355.05	438.71	93.47	251.86	93.39
September	354.21	436.89	94.77	252.62	89.50
Wheat					
1998/99	69.33	91.79	28.36	37.69	25.74
1999/00 (Est.)	62.66	90.98	29.65	35.47	25.86
2000/01 (Proj.)					
August	61.59	90.17	29.94	34.05	26.19
September	62.66	91.24	30.62	34.05	26.57
Coarse grains 4/					
1998/99	271.47	312.69	55.95	205.37	51.37
1999/00 (Est.)	263.38	317.52	55.94	211.40	50.18
2000/01 (Proj.)					
August	287.21	340.76	60.76	214.05	65.95
September	285.51	338.42	61.63	214.70	62.09
Rice, milled					
1998/99	5.80	7.01	2.68	3.63	0.69
1999/00 (Est.)	6.45	7.47	2.79	3.82	0.86
2000/01 (Proj.)					
August	6.25	7.78	2.77	3.76	1.25
September	6.04	7.24	2.52	3.87	0.84

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
			Foreign 3/		
Total grains 4/					
1998/99	1,525.69	1,802.18	170.23	1,599.40	289.77
1999/00 (Est.)	1,533.41	1,817.51	178.48	1,625.23	280.66
2000/01 (Proj.)					
August	1,513.85	1,787.60	172.24	1,630.70	250.37
September	1,508.14	1,783.01	171.69	1,630.39	247.39
Wheat					
1998/99	519.23	635.49	94.54	552.70	111.16
1999/00 (Est.)	523.27	631.85	99.07	560.25	101.26
2000/01 (Proj.)					
August	519.71	617.58	97.11	560.37	87.14
September	520.50	619.03	96.84	562.62	87.03
Coarse grains 5/					
1998/99	618.32	724.97	51.49	661.64	119.29
1999/00 (Est.)	613.69	730.20	58.89	669.01	117.13
2000/01 (Proj.)					
August	602.29	716.18	52.88	673.06	103.88
September	596.22	710.62	52.46	670.40	101.85
Rice, milled					
1998/99	388.14	441.71	24.20	385.06	59.33
1999/00 (Est.)	396.45	455.46	20.52	395.97	62.27
2000/01 (Proj.)					
August	391.85	453.85	22.24	397.27	59.35
September	391.42	453.36	22.39	397.37	58.51

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
			World		
1998/99	84.72	128.21	23.69	85.13	44.78
1999/00 (Est.)	86.85	131.62	27.28	91.45	39.92
2000/01 (Proj.)					
August	87.31	127.45	27.64	92.47	35.15
September	86.75	126.67	27.45	92.57	34.35
			United States		
1998/99	13.92	18.25	4.34	10.40	3.94
1999/00 (Est.)	16.97	21.01	6.80	10.24	3.95
2000/01 (Proj.)					
August	19.16	23.31	8.20	10.20	4.90
September	18.32	22.34	7.90	10.20	4.20
			Foreign 3/		
1998/99	70.81	109.96	19.34	74.73	40.84
1999/00 (Est.)	69.88	110.62	20.48	81.22	35.97
2000/01 (Proj.)					
August	68.15	104.14	19.44	82.27	30.25
September	68.43	104.33	19.55	82.37	30.15

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

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World and U.S. Supply and Use for Oilseeds 1/

(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
			World		
Oilseeds					
1998/99	294.13	322.50	54.60	240.82	31.41
1999/00 (Est.)	298.63	330.04	63.79	248.66	28.46
2000/01 (Proj.)					
August	307.99	337.02	60.56	250.62	32.06
September	304.77	333.23	60.47	250.34	28.93
Oilmeals					
1998/99	164.67	170.21	53.94	163.60	6.36
1999/00 (Est.)	169.74	176.10	54.51	169.80	6.35
2000/01 (Proj.)					
August	171.82	178.22	55.09	172.14	5.82
September	171.82	178.17	55.09	172.26	5.76
Vegetable Oils					
1998/99	80.69	87.36	31.44	78.92	7.49
1999/00 (Est.)	84.87	92.36	32.23	82.46	8.12
2000/01 (Proj.)					
August	86.26	94.47	32.66	85.94	7.72
September	86.08	94.21	32.48	86.00	7.77
			United States		
Oilseeds					
1998/99	84.36	91.49	22.72	47.81	10.78
1999/00 (Est.)	82.02	93.41	27.51	47.97	8.16
2000/01 (Proj.)					
August	92.21	101.22	28.39	49.02	13.78
September	89.46	98.04	28.11	49.11	10.92
Oilmeals					
1998/99	36.81	38.34	6.71	31.30	0.33
1999/00 (Est.)	36.83	38.38	6.66	31.43	0.29
2000/01 (Proj.)					
August	37.58	39.13	6.95	31.86	0.31
September	37.74	39.24	6.93	32.01	0.29
Vegetable Oils					
1998/99	9.44	11.86	1.64	9.22	1.00
1999/00 (Est.)	9.40	11.91	1.11	9.61	1.20
2000/01 (Proj.)					
August	9.58	12.50	1.30	9.99	1.21
September	9.59	12.52	1.30	9.98	1.24
			Foreign 3/		
Oilseeds					
1998/99	209.77	231.01	31.88	193.01	20.63
1999/00 (Est.)	216.61	236.62	36.28	200.69	20.30
2000/01 (Proj.)					
August	215.78	235.80	32.18	201.60	18.28
September	215.31	235.20	32.36	201.24	18.02
Oilmeals					
1998/99	127.86	131.86	47.22	132.30	6.02
1999/00 (Est.)	132.91	137.72	47.86	138.38	6.06
2000/01 (Proj.)					
August	134.24	139.10	48.14	140.28	5.51
September	134.08	138.94	48.16	140.25	5.47
Vegetable Oils					
1998/99	71.25	75.50	29.80	69.70	6.49
1999/00 (Est.)	75.47	80.44	31.12	72.85	6.93
2000/01 (Proj.)					
August	76.68	81.97	31.36	75.95	6.50
September	76.49	81.68	31.17	76.02	6.54

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	1998/99	1999/00 Est.	2000/01 Projections August	2000/01 Projections September
Area	Million acres			
Planted	65.8	62.8	62.9	62.9
Harvested	59.0	53.9	54.4	54.4
Yield per harvested	Bushels			
acre	43.2	42.7	41.6	42.3
	Million bushels			
Beginning stocks	722	946	950	950
Production	2,547	2,302	2,263	2,302
Imports	103	95	100	100
Supply, total	3,373	3,343	3,313	3,352
Food	910	925	940	940
Seed	81	92	86	86
Feed and residual	394	286	225	225
Domestic, total	1,385	1,303	1,251	1,251
Exports	1,042	1,090	1,100	1,125
Use, total	2,427	2,393	2,351	2,376
Ending stocks	946	950	962	976
CCC inventory	128	104		110
Free stocks	818	846		866
Avg. farm price ($/bu) 2/	2.65	2.48	2.25- 2.75	2.25- 2.75

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard Winter	Hard Spring	Soft Red	White	Durum	Total
1999/00 (estimated)	Million bushels					
Beginning stocks	435	233	136	87	55	946
Production	1,055	448	453	247	99	2,302
Supply, total 3/	1,490	741	589	340	182	3,343
Domestic use	548	293	284	89	89	1,303
Exports	486	230	170	160	44	1,090
Use, total	1,034	523	454	249	133	2,393
Ending stocks, total	456	218	135	91	50	950
2000/01 (projected)						
Beginning stocks	456	218	135	91	50	950
Production	883	535	471	295	118	2,302
Supply, total 3/	1,341	815	606	393	197	3,352
Domestic use	514	282	268	96	91	1,251
Exports	470	235	200	175	45	1,125
Use, total	984	517	468	271	136	2,376
Ending stocks, total						
September	357	298	138	122	61	976
August	357	267	148	127	64	962

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.
2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

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U.S. Feed Grain and Corn Supply and Use 1/

Item	1998/99	1999/00 Est.	2000/01 Projections August	2000/01 Projections September
FEED GRAINS				
Area		Million acres		
Planted	101.0	96.6	98.8	98.8
Harvested	88.9	86.3	89.1	89.1
Yield per harvested		Metric tons		
acre	3.05	3.05	3.22	3.20
		Million metric tons		
Beginning stocks	38.1	51.3	50.8	50.1
Production	271.2	263.1	287.0	285.3
Imports	3.0	2.7	2.6	2.6
Supply, total	312.3	317.1	340.4	338.1
Feed and residual	152.3	156.1	157.8	158.2
Food, seed & industrial	52.7	54.9	55.9	56.2
Domestic, total	205.0	211.0	213.7	214.4
Exports	55.9	55.9	60.8	61.6
Use, total	261.0	267.0	274.5	276.0
Ending stocks, total	51.3	50.1	65.9	62.0
CCC inventory	0.3	0.4		0.4
Free stocks	51.0	49.7		61.6
Outstanding loans	10.3	10.2		12.9
CORN				
Area		Million acres		
Planted	80.2	77.4	79.6	79.6
Harvested	72.6	70.5	73.1	73.1
Yield per harvested		Bushels		
acre	134.4	133.8	141.9	141.8
		Million bushels		
Beginning stocks	1,308	1,787	1,794	1,769
Production	9,759	9,437	10,369	10,362
Imports	19	15	10	10
Supply, total	11,085	11,239	12,174	12,142
Feed and residual	5,471	5,625	5,700	5,750
Food, seed & industrial	1,846	1,920	1,960	1,975
Domestic, total	7,318	7,545	7,660	7,725
Exports	1,981	1,925	2,125	2,175
Use, total	9,298	9,470	9,785	9,900
Ending stocks, total	1,787	1,769	2,389	2,242
CCC inventory	12	15		15
Free stocks	1,775	1,754		2,227
Outstanding loans	391	392		500
Avg. farm price ($/bu) 2/	1.94	1.80	1.45- 1.85	1.50- 1.90

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

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U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	1998/99	1999/00 Est.	2000/01 Projections August	2000/01 Projections September
	Million bushels			
SORGHUM				
Area planted (mil. acres)	9.6	9.3	9.0	9.0
Area harv. (mil. acres)	7.7	8.5	8.3	8.3
Yield (bushels/acre)	67.3	69.7	69.5	62.1
Beginning stocks	49	65	65	65
Production	520	595	578	516
Imports	0	0	0	0
Supply, total	569	660	643	581
Feed and residual	262	290	275	245
Food, seed & industrial	45	55	55	50
Total domestic	307	345	330	295
Exports	197	250	240	220
Use, total	504	595	570	515
Ending stocks, total	65	65	73	66
Avg. farm price ($/bu) 2/	1.66	1.55	1.20- 1.60	1.30- 1.70
BARLEY				
Area planted (mil. acres)	6.3	5.2	5.7	5.7
Area harv. (mil. acres)	5.9	4.8	5.2	5.2
Yield (bushels/acre)	60.0	59.2	58.8	59.2
Beginning stocks	119	142	112	112
Production	352	282	308	310
Imports	30	28	30	30
Supply, total	501	451	450	452
Feed and residual	161	137	145	140
Food, seed & industrial	170	172	172	172
Total domestic	331	309	317	312
Exports	28	30	30	35
Use, total	360	339	347	347
Ending stocks, total	142	112	103	105
Avg. farm price ($/bu) 2/	1.98	2.13	1.65- 2.05	1.80- 2.20
OATS				
Area planted (mil. acres)	4.9	4.7	4.5	4.5
Area harv. (mil. acres)	2.8	2.5	2.5	2.5
Yield (bushels/acre)	60.2	59.6	62.3	62.3
Beginning stocks	74	81	76	76
Production	166	146	153	153
Imports	108	99	100	100
Supply, total	348	326	329	329
Feed and residual	196	180	180	180
Food, seed & industrial	69	68	68	68
Total domestic	265	249	248	248
Exports	2	2	2	2
Use, total	266	250	250	250
Ending stocks, total	81	76	79	79
Avg. farm price ($/bu) 2/	1.10	1.12	0.95- 1.35	0.95- 1.35

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

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U.S. Rice Supply and Use 1/

(Rough Equivalent of Rough and Milled Rice)

Item	1998/99	1999/00 Est.	2000/01 Projections August	2000/01 Projections September
TOTAL				
Area		Million acres		
Planted	3.29	3.53	3.23	3.11
Harvested	3.26	3.51	3.21	3.09
Yield per harvested		Pounds		
acre	5,663	5,866	6,184	6,212
		Million hundredweight		
Beginning stocks 2/	27.9	22.1	37.7	27.5
Production	184.4	206.0	198.2	191.6
Imports	10.5	10.3	11.0	10.5
Supply, total	222.9	238.4	246.9	229.6
Domestic & residual 3/	115.5	121.8	119.4	122.9
Exports, total 4/	85.3	89.0	88.0	80.0
Rough	25.8	26.5	26.0	25.0
Milled (rough equiv.)	59.6	62.5	62.0	55.0
Use, total	200.8	210.8	207.4	202.9
Ending stocks	22.1	27.5	39.5	26.7
Avg. milling yield (%) 5/	69.3	69.0	69.5	69.5
Avg. farm price ($/cwt) 6/	8.89	6.11	4.75- 5.75	5.50- 6.50
LONG GRAIN				
Harvested acres (mil.)	2.57	2.72		
Yield (pounds/acre)	5,426	5,587		
Beginning stocks	14.5	14.1	30.5	15.6
Production	139.3	151.9	136.8	130.1
Supply, total 7/	162.4	175.0	177.1	155.0
Domestic & Residual 3/	77.6	88.3	79.9	80.0
Exports 8/	70.7	71.0	68.0	62.0
Use, total	148.3	159.3	147.9	142.0
Ending stocks	14.1	15.6	29.2	13.0
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.69	0.79		
Yield (pounds/acre)	6,548	6,822		
Beginning stocks	12.3	6.8	6.0	10.4
Production	45.1	54.2	61.4	61.6
Supply, total 7/	59.4	61.9	68.5	73.2
Domestic & Residual 3/	37.9	33.5	39.5	42.9
Exports 8/	14.6	18.0	20.0	18.0
Use, total	52.5	51.5	59.5	60.9
Ending stocks	6.8	10.4	9.0	12.3

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 1998/99-1.1; 1999/00-1.2 2000/01-1.4. 3/ Residual includes unreported use, processing losses and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantitiy of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	1998/99	1999/00 Est.	2000/01 Projections August	2000/01 Projections September
SOYBEANS:		Million acres		
Area				
Planted	72.0	73.8	74.5 *	74.5 *
Harvested	70.4	72.5	73.5 *	73.5 *
		Bushels		
Yield per harvested acre	38.9	36.5	40.7	39.5
		Million bushels		
Beginning stocks	200	348	280	265
Production	2,741	2,643	2,989	2,900
Imports	3	3	5	3
Supply, total	2,944	2,994	3,273	3,167
Crushings	1,590	1,580	1,625	1,630
Exports	805	980	1,010	1,000
Seed	88	90	90	90
Residual	113	80	84	82
Use, total	2,595	2,730	2,808	2,802
Ending stocks	348	265	465	365
Avg. farm price ($/bu) 2/	4.93	4.65	3.90- 4.80	4.35 - 5.15
		Million pounds		
SOYBEAN OIL:				
Beginning stocks	1,382	1,520	1,875	1,880
Production	18,081	17,855 _3/	18,445	18,500
Imports	82	80	90	90
Supply, total	19,546	19,455	20,410	20,470
Domestic	15,655	16,200	16,650	16,650
Exports	2,371	1,375	1,800	1,800
Use, total	18,027	17,575	18,450	18,450
Ending stocks	1,520	1,880	1,960	2,020
Average price (c/lb) 2/	19.90	15.70	15.00- 18.00	15.00- 18.00
		Thousand short tons		
SOYBEAN MEAL:				
Beginning stocks	218	330	325	275
Production	37,792	37,595 _3/	38,535	38,735
Imports	99	50	65	65
Supply, total	38,109	37,975	38,925	39,075
Domestic	30,657	30,600	31,250	31,400
Exports	7,122	7,100	7,400	7,400
Use, total	37,779	37,700	38,650	38,800
Ending stocks	330	275	275	275
Average price ($/s.t.) 2/	138.50	167.00	140.00- 165.00	155.00- 180.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur. 3/ Based on October year crush estimate of 1,575 million bushels. *Planted and harvested based on June Acreage report.

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U.S. Sugar Supply and Use 1/

Item	1998/99	1999/00 Estimate	2000/01 Projections August	2000/01 Projections September
	1,000 short tons, raw value			
Beginning stocks 2/	1,679	1,639	1,909	1,934
Production 2/3/	8,374	9,035	8,973	8,903
Beet sugar	4,423	4,950	4,780	4,670
Cane sugar 4/	3,951	4,085	4,193	4,233
Imports 2/	1,824	1,635	NA	NA
TRQ 5/	1,256	1,112	NA	NA
Other 6/	568	523	448	515
Total supply	11,877	12,309	NA	NA
Exports 2/7/	230	125	175	175
Domestic deliveries 2/	10,066	10,250	10,385	10,385
Domestic food use	9,872	10,115	10,225	10,225
Other 8/	194	135	160	160
Miscellaneous 9/	(58)	0	0	0
Use, total	10,238	10,375	10,560	10,560
Ending stocks 2/ 10/	1,639	1,934	NA	NA
Stocks to use ratio	16.0	18.6	NA	NA

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. 2/ Historical data are from FSA, "Sweetener Market Data" except imports from U.S. Customs Service. 3/ Projections for 2000/01 are based on September Crop Production and analyses by the Interagency Commodity Estimates Committee for sugar. 4/ Production by state for 1999/2000 (projected 2000/01): FL 1,976 (2,100); HI 320 (300); LA 1,680 (1,650); TX 105 (160); PR 4 (23). 5/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. The 1999/2000 available TRQ includes projected shortfall of 60,000 tons. 6/ Quota exempt imports (for reexport, for polyhydric alcohol, sugar syrup under USHTS 1702904000, and high-duty). 7/ Mostly reexports. 8/ Transfer to sugar containing products for reexport, for nonedible alcohol, and feed. 9/ Residual. 10/ For 1999/2000, includes 297,000 tons of sugar held by the Commodity Credit Corportation.

METRIC CONVERSION FACTORS

1 Hectare = 2.4710 Acres 1 Kilogram = 2.205 Pounds

1 Metric Ton	=	Domestic Unit	*	Factor
Wheat & Soybeans	=	bushels	*	.027216
Rice	=	cwt	*	.045359
Rapeseed & Sunflowerseed	=	cwt	*	.045359
Corn, Sorghum & Rye	=	bushels	*	.025401
Barley	=	bushels	*	.021772
Oats	=	bushels	*	.014515
Sugar	=	short tons	*	.907185
Cotton	=	480-lb bales	*	.217720

U. S. Cotton Supply and Use 1/

Item	1998/99	1999/00 Est.	2000/01 Projections August	2000/01 Projections September
		Million acres		
Area				
Planted	13.39	14.87	15.53	15.53
Harvested	10.68	13.42	14.19	14.12
		Pounds		
Yield per harvested acre	625	607	648	622
		Million 480 pound bales		
Beginning stocks 2/	3.89	3.94	4.10	3.95
Production	13.92	16.97	19.16	18.32
Imports	0.44	0.10	0.05	0.08
Supply, total	18.25	21.01	23.31	22.34
Domestic use	10.40	10.24	10.20	10.20
Exports	4.34	6.80	8.20	7.90
Use, total	14.75	17.04	18.40	18.10
Unaccounted 3/	-0.44	0.02	0.01	0.04
Ending stocks	3.94	3.95	4.90	4.20
Avg. farm price 4/	60.2	45.0	5/	5/

Note: Reliability calculations at end of report.
1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton. 5/ USDA is prohibited by law from publishing cotton price projections.

Note: Public Law 106-78, signed October 22, 1999, requires the Secretary of Agriculture to estimate and report the U.S. upland cotton season-ending stocks-to-use ratio, excluding projected raw cotton imports but including the quantity of raw cotton imports that has been imported during the marketing year. Pursuant to this requirement, the estimated ratio for 2000/01 is 23.3 percent.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/ Feed	Use: Domestic 2/ Total	Use: Exports	Ending stocks
				1998/99			
World 3/	138.73	588.56	121.43	107.19	590.38	122.91	136.90
United States	19.66	69.33	2.80	10.73	37.69	28.36	25.74
Total foreign	119.06	519.23	118.62	96.46	552.70	94.54	111.16
Major exporters 4/	22.26	161.67	25.41	53.44	106.05	75.03	28.26
Argentina	0.42	12.40	0.03	0.25	4.15	8.40	0.30
Australia	1.35	22.11	0.06	2.79	5.11	16.00	2.40
Canada	5.99	24.08	0.15	4.10	7.98	14.71	7.54
EU-15	14.50	103.09	25.17	46.31	88.81	35.93	18.02
Major importers 5/	50.49	178.61	36.17	18.76	212.08	5.71	47.48
Brazil	0.55	2.19	7.30	0.20	9.26	0.01	0.78
China	33.46	109.73	0.83	5.00	115.57	0.54	27.90
East. Europe	7.64	33.23	2.13	11.95	31.50	4.51	7.00
N. Africa	4.41	14.20	16.82	0.31	28.34	0.23	6.85
Pakistan	3.21	18.69	3.13	0.40	21.28	0.00	3.75
Selected other							
India	10.08	66.35	1.99	0.35	67.34	0.00	11.08
FSU-12 6/	17.24	56.13	5.42	16.57	64.40	8.75	5.65
Russia	8.00	27.00	2.49	11.15	34.84	1.65	1.00
Kazakstan	3.00	4.70	0.02	1.10	4.62	2.30	0.80
				1999/00 (Estimated)			
World 3/	136.90	585.93	127.63	104.99	595.71	128.72	127.11
United States	25.74	62.66	2.57	7.79	35.47	29.65	25.86
Total foreign	111.16	523.27	125.06	97.20	560.25	99.07	101.26
Major exporters 4/	28.26	162.84	25.75	54.95	107.08	83.73	26.04
Argentina	0.30	15.00	0.03	0.30	4.20	10.80	0.33
Australia	2.40	24.10	0.05	3.30	5.63	17.50	3.43
Canada	7.54	26.85	0.18	4.20	8.10	19.20	7.26
EU-15	18.02	96.89	25.50	47.15	89.15	36.23	15.03
Major importers 5/	47.48	175.17	33.82	17.86	213.43	4.64	38.40
Brazil	0.78	2.50	7.20	0.20	9.53	0.00	0.95
China	27.90	113.88	1.01	5.00	117.00	0.54	25.25
East. Europe	7.00	28.65	2.15	11.05	30.47	3.53	3.80
N. Africa	6.85	11.71	15.50	0.31	28.89	0.17	5.00
Pakistan	3.75	17.85	2.00	0.40	21.40	0.00	2.20
Selected other							
India	11.08	70.78	1.70	0.35	69.25	0.20	14.11
FSU-12 6/	5.65	65.19	7.79	16.96	65.31	6.81	6.52
Russia	1.00	31.00	4.80	11.30	35.50	0.30	1.00
Kazakstan	0.80	11.20	0.02	1.50	5.00	4.50	2.52

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/: Feed	Use: Domestic 2/: Total	Use: Exports	Ending stocks
				2000/01 (Projected)				
World 3/								
August		126.45	581.30	126.01	101.77	594.42	127.05	113.33
September		127.11	583.15	125.93	103.01	596.67	127.46	113.60
United States								
August		25.86	61.59	2.72	6.12	34.05	29.94	26.19
September		25.86	62.66	2.72	6.12	34.05	30.62	26.57
Total foreign								
August		100.59	519.71	123.29	95.65	560.37	97.11	87.14
September		101.26	520.50	123.21	96.89	562.62	96.84	87.03
Major exporters 4/								
August		26.20	169.95	24.90	57.70	110.98	85.50	24.57
September		26.04	168.74	24.80	57.90	110.93	83.90	24.76
Argentina	Aug	0.33	15.50	0.03	0.45	4.75	10.50	0.60
	Sep	0.33	15.50	0.03	0.45	4.75	10.50	0.60
Australia	Aug	3.43	23.00	0.05	3.40	5.75	18.00	2.73
	Sep	3.43	23.00	0.05	3.40	5.75	18.00	2.73
Canada	Aug	7.42	26.50	0.15	4.50	8.45	19.50	6.12
	Sep	7.26	26.00	0.15	4.30	8.20	18.50	6.71
EU-15	Aug	15.03	104.95	24.68	49.35	92.03	37.50	15.13
	Sep	15.03	104.24	24.58	49.75	92.23	36.90	14.73
Major importers 5/								
August		38.08	162.68	36.83	14.66	209.46	3.50	24.63
September		38.40	162.57	36.88	14.16	209.66	3.85	24.35
Brazil	Aug	0.55	2.30	7.20	0.20	9.50	0.00	0.55
	Sep	0.95	1.80	7.70	0.20	9.65	0.00	0.80
China	Aug	25.28	102.00	3.50	2.00	114.00	0.50	16.28
	Sep	25.25	102.00	3.00	2.00	114.00	0.50	15.75
East. Europe	Aug	4.15	27.50	2.68	10.75	29.10	2.33	2.90
	Sep	3.80	27.90	2.73	10.25	29.40	2.28	2.75
N. Africa	Aug	5.00	9.28	17.50	0.31	28.91	0.17	2.70
	Sep	5.00	9.28	17.50	0.31	28.91	0.17	2.70
Pakistan	Aug	2.20	21.00	0.05	0.50	21.75	0.00	1.50
	Sep	2.20	21.00	0.05	0.50	21.50	0.50	1.25
Selected other								
India	Aug	14.11	74.30	0.05	0.50	71.50	0.20	16.76
	Sep	14.11	74.30	0.05	0.50	71.50	0.50	16.46
FSU-12 6/	Aug	6.42	63.38	5.69	16.18	63.94	4.60	6.95
	Sep	6.52	65.51	5.49	17.76	65.82	4.60	7.10
Russia	Aug	1.00	34.00	3.00	11.10	35.30	0.50	2.20
	Sep	1.00	36.50	2.50	12.70	37.00	0.50	2.50
Kazakstan	Aug	2.52	8.00	0.02	1.50	5.00	3.50	2.03
	Sep	2.52	8.00	0.02	1.50	5.00	3.50	2.03

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/ Feed	Use: Domestic 2/ Total	Use: Exports	Ending stocks
				1998/99			
World 3/	147.88	889.79	108.37	570.58	867.01	107.43	170.66
United States	38.15	271.47	3.07	152.38	205.37	55.95	51.37
Total foreign	109.72	618.32	105.30	418.20	661.64	51.49	119.29
Major exporters 4/	8.66	62.04	1.59	35.23	46.52	17.41	8.36
Argentina	2.44	17.75	0.01	8.05	10.03	8.58	1.59
Australia	1.14	9.60	0.02	3.86	5.12	4.98	0.66
Canada	4.27	26.57	0.83	19.93	23.37	3.21	5.09
Major importers 5/	41.49	200.04	65.41	173.22	237.71	26.59	42.63
EU-15	21.99	105.55	17.34	73.16	97.33	23.23	24.31
East. Europe	10.21	51.24	1.64	39.95	51.61	3.09	8.39
Japan	2.64	0.15	20.92	16.55	21.27	0.00	2.44
Mexico	2.85	24.70	9.10	17.47	33.50	0.02	3.13
Southeast Asia	0.95	15.94	3.12	13.33	18.06	0.25	1.70
South Korea	0.50	0.49	7.83	6.10	8.33	0.00	0.48
Selected other							
China	37.08	144.19	2.62	90.40	127.90	3.36	52.63
FSU-12 6/	12.32	37.97	1.51	26.45	45.04	2.30	4.45
Russia	7.42	18.95	1.19	13.62	25.64	0.14	1.78
Ukraine	3.31	10.35	0.04	6.18	10.58	1.62	1.50
				1999/00 (Estimated)			
World 3/	170.66	877.07	110.02	579.49	880.41	114.83	167.31
United States	51.37	263.38	2.77	156.27	211.40	55.94	50.18
Total foreign	119.29	613.69	107.25	423.22	669.01	58.89	117.13
Major exporters 4/	8.36	65.94	1.31	35.77	48.23	18.09	9.30
Argentina	1.59	20.51	0.01	8.49	10.73	9.60	1.78
Australia	0.66	8.01	0.02	3.54	4.65	3.42	0.62
Canada	5.09	26.77	0.75	19.35	23.98	3.58	5.05
Major importers 5/	42.63	200.96	66.14	175.99	240.65	29.21	39.87
EU-15	24.31	103.05	16.16	72.62	96.60	25.90	21.02
East. Europe	8.39	54.60	1.77	40.60	52.74	3.20	8.81
Japan	2.44	0.21	20.44	16.22	20.78	0.00	2.31
Mexico	3.13	25.95	9.14	18.89	34.89	0.02	3.31
Southeast Asia	1.70	14.76	3.65	13.65	18.58	0.10	1.43
South Korea	0.48	0.49	9.05	6.95	9.21	0.00	0.81
Selected other							
China	52.63	138.63	2.55	92.60	130.16	9.03	54.62
FSU-12 6/	4.45	40.35	2.33	26.60	41.82	1.77	3.54
Russia	1.78	21.80	1.91	14.62	24.61	0.15	0.72
Ukraine	1.50	9.95	0.06	6.17	9.37	0.85	1.28

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/: Feed	Use: Domestic 2/: Total	Use: Exports	Ending stocks
		2000/01 (Projected)						
World 3/								
August		167.43	889.51	110.17	586.77	887.11	113.64	169.83
September		167.31	881.73	110.59	584.21	885.10	114.09	163.94
United States								
August		50.82	287.21	2.73	157.90	214.05	60.76	65.95
September		50.18	285.51	2.73	158.29	214.70	61.63	62.09
Total foreign								
August		116.61	602.29	107.44	428.88	673.06	52.88	103.88
September		117.13	596.22	107.86	425.91	670.40	52.46	101.85
Major exporters 4/								
August		8.78	66.51	1.00	36.81	48.64	18.89	8.77
September		9.30	65.92	1.30	36.58	48.85	18.89	8.79
Argentina	Aug	1.78	20.76	0.01	8.65	10.84	9.85	1.86
	Sep	1.78	20.82	0.01	8.71	10.90	9.85	1.86
Australia	Aug	0.61	8.56	0.02	3.55	4.53	3.96	0.68
	Sep	0.62	9.21	0.02	3.70	4.68	4.26	0.90
Canada	Aug	4.95	27.27	0.75	20.22	24.36	4.08	4.53
	Sep	5.05	26.48	1.05	19.79	24.37	3.78	4.43
Major importers 5/								
August		39.57	195.02	66.78	174.78	239.14	27.21	35.02
September		39.87	190.40	66.00	171.64	236.02	26.98	33.27
EU-15	Aug	21.02	108.07	15.92	75.52	99.80	25.87	19.34
	Sep	21.02	107.73	15.92	75.30	99.59	26.07	19.01
East. Europe	Aug	8.81	43.53	2.10	34.98	47.04	1.23	6.17
	Sep	8.81	39.25	2.12	32.56	44.62	0.80	4.75
Japan	Aug	2.31	0.16	20.19	16.07	20.48	0.00	2.18
	Sep	2.31	0.16	19.99	15.87	20.28	0.00	2.18
Mexico	Aug	3.31	26.00	9.53	19.44	35.23	0.02	3.60
	Sep	3.31	26.00	9.53	19.44	35.23	0.02	3.60
Southeast Asia	Aug	1.43	14.86	4.05	14.32	19.15	0.10	1.08
	Sep	1.43	14.86	3.75	14.02	18.85	0.10	1.08
South Korea	Aug	0.51	0.49	8.95	7.15	9.36	0.00	0.60
	Sep	0.81	0.49	8.65	7.15	9.36	0.00	0.60
Selected other								
China	Aug	54.62	124.60	2.65	95.07	132.35	4.03	45.48
	Sep	54.62	124.60	2.65	95.07	132.35	4.03	45.48
FSU-12 6/	Aug	3.89	45.53	0.85	27.94	43.62	1.61	5.03
	Sep	3.54	44.66	0.85	27.22	42.90	1.51	4.63
Russia	Aug	0.72	25.75	0.53	14.70	24.68	0.30	2.02
	Sep	0.72	25.75	0.53	14.70	24.68	0.30	2.02
Ukraine	Aug	1.28	10.70	0.11	6.78	10.05	0.80	1.24
	Sep	1.28	10.20	0.11	6.58	9.85	0.70	1.04

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/ Feed	Use: Domestic 2/ Total	Use: Exports	Ending stocks
				1998/99			
World 3/	98.09	605.51	75.55	401.76	580.42	75.51	123.18
United States	33.22	247.88	0.48	138.98	185.88	50.31	45.39
Total foreign	64.87	357.63	75.08	262.78	394.54	25.20	77.79
Major exporters 4/	2.36	21.20	0.57	8.00	13.86	8.53	1.73
Argentina	1.54	13.50	0.00	4.85	6.45	7.88	0.71
South Africa	0.82	7.70	0.57	3.15	7.41	0.65	1.02
Major importers 5/	17.96	94.62	50.21	94.50	134.42	11.68	16.69
EU-15	4.47	35.30	11.77	30.12	38.95	8.93	3.66
Japan	1.45	0.00	16.34	12.10	16.44	0.00	1.36
Mexico	1.50	17.79	5.62	7.51	23.04	0.02	1.85
Southeast Asia	0.95	15.74	3.12	13.14	17.85	0.25	1.70
South Korea	0.50	0.08	7.52	5.92	7.62	0.00	0.48
Selected other							
China	35.98	132.95	0.26	87.00	114.30	3.34	51.55
FSU-12 6/	2.73	5.35	0.62	4.31	6.91	0.43	1.35
Russia	0.55	0.80	0.52	1.05	1.71	0.01	0.15
				1999/00 (Estimated)			
World 3/	123.18	605.33	76.73	417.73	600.61	80.27	127.90
United States	45.39	239.72	0.38	142.88	191.65	48.90	44.94
Total foreign	77.79	365.61	76.35	274.85	408.96	31.37	82.96
Major exporters 4/	1.73	26.20	0.35	9.10	15.02	10.50	2.76
Argentina	0.71	16.00	0.00	5.00	6.80	9.00	0.91
South Africa	1.02	10.20	0.35	4.10	8.22	1.50	1.85
Major importers 5/	16.69	101.73	49.84	99.52	139.23	10.85	18.18
EU-15	3.66	37.22	10.70	31.41	39.91	7.96	3.70
Japan	1.36	0.00	16.25	12.15	16.35	0.00	1.26
Mexico	1.85	19.00	4.60	7.65	23.10	0.02	2.34
Southeast Asia	1.70	14.56	3.65	13.46	18.38	0.10	1.43
South Korea	0.48	0.08	8.50	6.50	8.25	0.00	0.81
Selected other							
China	51.55	128.08	0.15	90.00	116.95	9.00	53.83
FSU-12 6/	1.35	4.95	0.81	4.55	6.20	0.15	0.76
Russia	0.15	1.10	0.70	1.15	1.85	0.00	0.10

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/: Feed	Use: Domestic 2/: Total	Use: Exports	Ending stocks
		2000/01 (Projected)						
World 3/								
August		128.04	612.97	76.30	425.65	607.95	78.22	133.05
September		127.90	607.17	77.30	425.27	607.42	78.96	127.65
United States								
August		45.58	263.39	0.25	144.79	194.57	53.98	60.68
September		44.94	263.22	0.25	146.06	196.22	55.25	56.94
Total foreign								
August		82.46	349.57	76.05	280.86	413.38	24.24	72.38
September		82.96	343.95	77.05	279.21	411.20	23.72	70.71
Major exporters 4/								
August		2.36	26.00	0.05	9.50	15.50	10.20	2.71
September		2.76	25.50	0.05	9.50	15.50	10.20	2.61
Argentina	Aug	0.91	16.50	0.00	5.40	7.20	9.20	1.01
	Sep	0.91	16.50	0.00	5.40	7.20	9.20	1.01
South Africa	Aug	1.45	9.50	0.05	4.10	8.30	1.00	1.70
	Sep	1.85	9.00	0.05	4.10	8.30	1.00	1.60
Major importers 5/								
August		17.88	96.20	50.42	99.40	139.23	9.11	16.16
September		18.18	92.23	50.32	97.43	137.25	8.68	14.79
EU-15	Aug	3.70	38.44	10.68	31.93	40.81	7.92	4.09
	Sep	3.70	38.54	10.68	31.93	40.81	7.92	4.19
Japan	Aug	1.26	0.00	16.10	12.10	16.15	0.00	1.21
	Sep	1.26	0.00	16.10	12.10	16.15	0.00	1.21
Mexico	Aug	2.34	19.00	5.00	8.40	23.60	0.02	2.72
	Sep	2.34	19.00	5.50	8.90	24.10	0.02	2.72
Southeast Asia	Aug	1.43	14.66	4.05	14.13	18.95	0.10	1.08
	Sep	1.43	14.66	3.75	13.83	18.65	0.10	1.08
South Korea	Aug	0.51	0.09	8.50	6.80	8.50	0.00	0.60
	Sep	0.81	0.09	8.20	6.80	8.50	0.00	0.60
Selected other								
China	Aug	53.83	115.00	0.15	93.00	120.00	4.00	44.98
	Sep	53.83	115.00	0.15	93.00	120.00	4.00	44.98
FSU-12 6/	Aug	1.10	6.68	0.26	5.04	6.65	0.25	1.15
	Sep	0.76	5.83	0.26	4.34	5.95	0.15	0.75
Russia	Aug	0.10	2.00	0.20	1.40	2.10	0.00	0.20
	Sep	0.10	2.00	0.20	1.40	2.10	0.00	0.20

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Total 2/ Domestic	Use: Exports	Ending stocks
				1998/99			
World 3/		54.79	393.94	25.92	388.69	26.89	60.03
United States		0.88	5.80	0.33	3.63	2.68	0.69
Total foreign		53.91	388.14	25.58	385.06	24.20	59.33
Major exporters 4/		11.67	125.96	0.07	108.27	16.42	13.01
Thailand		1.05	15.18	0.00	8.90	6.68	0.65
Vietnam		0.00	20.11	0.06	15.61	4.56	0.00
Major importers 5/		7.03	52.71	12.61	61.84	1.38	9.12
Indonesia		3.53	32.10	3.90	35.50	0.00	4.03
Selected other							
China		26.72	139.10	0.17	136.00	2.71	27.29
Japan		3.05	8.15	0.65	9.10	0.20	2.55
				1999/00 (Estimated)			
World 3/		60.03	402.90	21.09	399.79	23.31	63.13
United States		0.69	6.45	0.33	3.82	2.79	0.86
Total foreign		59.33	396.45	20.77	395.97	20.52	62.27
Major exporters 4/		13.01	130.01	0.09	112.54	12.25	18.32
Thailand		0.65	15.85	0.00	9.00	5.80	1.70
Vietnam		0.00	20.75	0.04	17.39	3.40	0.00
Major importers 5/		9.12	53.60	9.57	62.94	1.36	7.98
Indonesia		4.03	32.10	2.00	35.70	0.00	2.43
Selected other							
China		27.29	138.94	0.20	137.00	3.00	26.43
Japan		2.55	8.35	0.72	9.45	0.40	1.77
				2000/01 (Projected)			
World 3/							
August		63.54	398.09	24.00	401.04	25.02	60.60
September		63.13	397.46	24.01	401.24	24.91	59.35
United States							
August		1.18	6.25	0.35	3.76	2.77	1.25
September		0.86	6.04	0.33	3.87	2.52	0.84
Total foreign							
August		62.36	391.85	23.65	397.27	22.24	59.35
September		62.27	391.42	23.68	397.37	22.39	58.51
Major exporters 4/							
August		18.01	129.85	0.09	113.24	14.30	20.41
September		18.32	129.40	0.09	113.34	14.10	20.37
Thailand	Aug	1.50	15.85	0.00	9.10	6.60	1.65
	Sep	1.70	15.85	0.00	9.10	6.60	1.85
Vietnam	Aug	0.00	20.60	0.04	16.64	4.00	0.00
	Sep	0.00	20.75	0.04	16.79	4.00	0.00
Major importers 5/							
August		8.03	52.62	11.53	63.76	1.29	7.11
September		7.98	52.55	11.40	63.88	1.29	6.76
Indonesia	Aug	2.43	32.10	3.00	36.00	0.00	1.53
	Sep	2.43	32.10	3.00	36.00	0.00	1.53
Selected other							
China	Aug	26.63	136.50	0.25	136.75	3.00	23.63
	Sep	26.43	136.50	0.25	136.75	3.20	23.23
Japan	Aug	1.77	8.00	0.75	9.10	0.40	1.02
	Sep	1.77	8.00	0.75	9.10	0.40	1.02

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Hong Kong, Indonesia, Iran, Iraq, Ivory Coast, Nigeria, Philippines, Saudi Arabia, the EU-15 (includes intra-trade) and Non-EU Western Europe.

WASDE-366-23

World Soybean Supply and Use 1/

(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic Crush	Use: Domestic Total	Use: Exports	Ending stocks
				1998/99			
World 2/	25.22	159.84	40.24	135.71	159.52	38.63	27.15
United States	5.44	74.60	0.08	43.26	48.74	21.90	9.48
Total foreign	19.79	85.24	40.16	92.45	110.78	16.74	17.66
Major exporters 3/	13.74	54.30	1.10	39.17	42.18	14.43	12.53
Argentina	7.23	20.00	0.50	17.51	18.27	3.23	6.22
Brazil	6.50	31.30	0.60	21.01	23.20	8.90	6.30
Major importers 4/	5.42	18.63	31.72	37.96	50.32	0.88	4.57
EU-15	1.00	1.54	16.77	16.23	17.77	0.70	0.85
Japan	0.63	0.16	4.81	3.70	4.98	0.00	0.62
China	3.47	15.15	3.85	12.61	19.43	0.18	2.86
				1999/00 (Estimated)			
World 2/	27.15	156.33	46.79	136.99	160.39	46.47	23.41
United States	9.48	71.93	0.08	43.00	47.62	26.67	7.20
Total foreign	17.66	84.40	46.71	93.98	112.77	19.80	16.21
Major exporters 3/	12.53	55.00	1.20	38.65	41.67	17.50	9.56
Argentina	6.22	20.70	0.50	16.90	17.67	5.10	4.65
Brazil	6.30	31.40	0.70	21.10	23.30	10.20	4.90
Major importers 4/	4.57	17.43	37.61	40.11	52.67	0.92	6.01
EU-15	0.85	1.14	16.79	15.98	17.27	0.71	0.79
Japan	0.62	0.19	4.80	3.68	4.96	0.00	0.64
China	2.86	14.29	9.00	14.62	21.64	0.20	4.31
				2000/01 (Projected)			
World 2/							
August	23.77	169.08	45.50	140.83	164.71	45.61	28.02
September	23.41	166.57	45.43	141.02	164.77	45.34	25.29
United States							
August	7.61	81.34	0.14	44.22	48.94	27.49	12.66
September	7.20	78.91	0.08	44.36	49.05	27.22	9.93
Total foreign							
August	16.16	87.74	45.36	96.61	115.77	18.13	15.37
September	16.21	87.65	45.34	96.66	115.72	18.13	15.36
Major exporters 3/							
August	9.56	57.30	1.00	39.25	42.25	15.90	9.71
September	9.56	57.30	1.00	39.25	42.25	15.90	9.71
Argentina Aug	4.65	21.50	0.50	17.00	17.75	4.20	4.70
Sep	4.65	21.50	0.50	17.00	17.75	4.20	4.70
Brazil Aug	4.90	32.80	0.50	21.60	23.80	9.40	5.00
Sep	4.90	32.80	0.50	21.60	23.80	9.40	5.00
Major importers 4/							
August	5.97	18.20	35.99	41.46	54.31	0.88	4.97
September	6.01	18.19	35.99	41.46	54.30	0.88	5.00
EU-15 Aug	0.79	1.15	16.44	15.75	16.95	0.71	0.71
Sep	0.79	1.14	16.44	15.75	16.94	0.71	0.70
Japan Aug	0.64	0.19	4.70	3.67	4.96	0.00	0.58
Sep	0.64	0.19	4.70	3.67	4.96	0.00	0.58
China Aug	4.31	15.00	7.25	15.95	22.97	0.15	3.44
Sep	4.31	15.00	7.25	15.95	22.97	0.15	3.44

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported export and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Total Domestic	Use: Exports	Ending stocks
				1998/99			
World 2/		3.63	107.59	39.37	107.01	39.06	4.53
United States		0.20	34.28	0.09	27.81	6.46	0.30
Total foreign		3.44	73.31	39.28	79.19	32.60	4.23
Major exporters 3/		1.31	34.81	0.10	8.46	26.35	1.41
Argentina		0.36	14.00	0.00	0.46	13.40	0.50
Brazil		0.94	16.60	0.10	6.65	10.15	0.84
India		0.00	4.21	0.00	1.34	2.80	0.07
Major importers 4/		0.94	24.20	26.69	45.59	5.06	1.18
EU-15		0.75	12.91	20.05	27.76	5.04	0.92
China		0.00	10.02	1.40	11.41	0.01	0.00
				1999/00 (Estimated)			
World 2/		4.53	108.64	38.89	109.25	38.51	4.30
United States		0.30	34.10	0.05	27.76	6.44	0.25
Total foreign		4.23	74.54	38.84	81.49	32.07	4.05
Major exporters 3/		1.41	33.77	0.10	8.46	25.49	1.32
Argentina		0.50	13.67	0.00	0.47	13.27	0.43
Brazil		0.84	16.66	0.10	6.83	9.88	0.90
India		0.07	3.44	0.00	1.16	2.35	0.00
Major importers 4/		1.18	25.89	25.97	46.64	5.18	1.23
EU-15		0.92	12.71	19.99	27.59	5.14	0.89
China		0.00	11.62	0.40	12.01	0.01	0.00
				2000/01 (Projected)			
World 2/							
August		4.34	111.60	39.43	112.10	39.22	4.05
September		4.30	111.83	39.54	112.39	39.22	4.05
United States							
August		0.30	34.96	0.06	28.35	6.71	0.25
September		0.25	35.14	0.06	28.49	6.71	0.25
Total foreign							
August		4.05	76.64	39.38	83.75	32.51	3.80
September		4.05	76.69	39.48	83.91	32.51	3.80
Major exporters 3/							
August		1.32	34.56	0.10	8.68	26.04	1.26
September		1.32	34.53	0.10	8.65	26.04	1.26
Argentina	Aug	0.43	13.75	0.00	0.48	13.24	0.46
	Sep	0.43	13.75	0.00	0.48	13.24	0.46
Brazil	Aug	0.90	17.07	0.10	6.96	10.30	0.80
	Sep	0.90	17.07	0.10	6.96	10.30	0.80
India	Aug	0.00	3.75	0.00	1.25	2.50	0.00
	Sep	0.00	3.72	0.00	1.22	2.50	0.00
Major importers 4/							
August		1.23	26.61	26.51	48.22	5.08	1.05
September		1.23	26.70	26.54	48.34	5.08	1.05
EU-15	Aug	0.89	12.52	19.72	27.31	5.06	0.76
	Sep	0.89	12.52	19.72	27.31	5.06	0.76
China	Aug	0.00	12.68	1.00	13.67	0.02	0.00
	Sep	0.00	12.68	1.00	13.67	0.02	0.00

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

WASDE-366-25

World Soybean Oil Supply and Use 1/

(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Total Domestic	Use: Exports	Ending stocks
			1998/99			
World 2/	2.36	24.64	7.86	24.54	8.07	2.26
United States	0.63	8.20	0.04	7.10	1.08	0.69
Total foreign	1.74	16.43	7.82	17.43	6.99	1.57
Major exporters 3/	0.91	10.01	0.85	4.75	6.15	0.87
Argentina	0.33	3.16	0.00	0.11	3.08	0.31
Brazil	0.42	3.93	0.21	2.82	1.38	0.36
EU-15	0.16	2.92	0.64	1.83	1.69	0.20
Major importers 4/	0.37	3.02	2.19	5.29	0.08	0.21
China	0.35	2.05	0.95	3.08	0.08	0.19
Pakistan	0.02	0.00	0.41	0.41	0.00	0.02
			1999/00 (Estimated)			
World 2/	2.26	24.78	7.13	24.45	7.29	2.42
United States	0.69	8.10	0.04	7.35	0.62	0.85
Total foreign	1.57	16.68	7.09	17.11	6.67	1.56
Major exporters 3/	0.87	9.88	0.78	4.93	5.75	0.84
Argentina	0.31	3.05	0.00	0.11	2.98	0.27
Brazil	0.36	3.95	0.22	2.99	1.15	0.39
EU-15	0.20	2.88	0.56	1.83	1.62	0.18
Major importers 4/	0.21	3.18	1.42	4.43	0.08	0.31
China	0.19	2.38	0.60	2.80	0.08	0.30
Pakistan	0.02	0.01	0.23	0.24	0.00	0.01
			2000/01 (Projected)			
World 2/						
August	2.34	25.46	7.45	25.51	7.58	2.16
September	2.42	25.49	7.59	25.78	7.48	2.23
United States						
August	0.85	8.37	0.04	7.55	0.82	0.89
September	0.85	8.39	0.04	7.55	0.82	0.92
Total foreign						
August	1.49	17.09	7.41	17.96	6.76	1.27
September	1.56	17.10	7.55	18.23	6.66	1.31
Major exporters 3/						
August	0.77	9.96	0.71	4.86	5.88	0.69
September	0.84	9.96	0.71	4.98	5.78	0.74
Argentina Aug	0.27	3.07	0.00	0.11	2.98	0.25
Sep	0.27	3.07	0.00	0.11	2.98	0.25
Brazil Aug	0.32	4.04	0.15	2.89	1.35	0.27
Sep	0.39	4.04	0.15	3.02	1.25	0.32
EU-15 Aug	0.18	2.85	0.56	1.86	1.55	0.17
Sep	0.18	2.85	0.56	1.86	1.55	0.17
Major importers 4/						
August	0.31	3.44	1.85	5.32	0.05	0.23
September	0.31	3.44	1.85	5.32	0.05	0.23
China Aug	0.30	2.58	0.90	3.50	0.05	0.23
Sep	0.30	2.58	0.90	3.50	0.05	0.23
Pakistan Aug	0.01	0.01	0.25	0.26	0.00	0.01
Sep	0.01	0.01	0.25	0.26	0.00	0.01

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports 3/	Use: Domestic	Use: Exports 3/	Loss 2/	Ending stocks
			1998/99				
World	43.49	84.72	25.23	85.13	23.69	-0.15	44.78
United States	3.89	13.92	0.44	10.40	4.34	-0.44	3.94
Total foreign	39.60	70.81	24.79	74.73	19.34	0.29	40.84
Major exporters 5/	11.87	37.68	1.64	23.80	15.34	0.07	11.98
Pakistan	1.52	6.30	0.93	7.00	0.01	0.03	1.71
India	4.17	12.73	0.51	12.62	0.20	0.00	4.59
Central Asia 6/	1.56	6.60	0.01	1.24	5.39	0.00	1.54
Afr. Fr. Zone 7/	0.92	4.03	4/	0.26	3.57	0.00	1.11
S. Hemis. 8/	2.52	5.40	0.20	1.18	4.88	0.02	2.04
Australia	1.10	3.29	4/	0.19	3.04	0.00	1.17
Argentina	1.04	0.92	0.02	0.38	1.10	0.01	0.49
Major importers	25.94	30.05	17.98	43.90	2.76	0.21	27.10
Brazil	1.49	2.10	1.36	3.60	0.03	0.00	1.32
Mexico	0.36	1.04	1.49	2.15	0.22	0.04	0.49
China	19.96	20.70	0.36	19.20	0.68	0.00	21.13
Europe	1.99	2.30	5.37	6.28	1.34	0.09	1.94
Turkey	0.56	3.86	1.14	4.60	0.36	0.00	0.59
Selected Asia 9/	1.60	0.05	8.27	8.07	0.13	0.09	1.63
Indonesia	0.14	0.01	2.33	2.20	0.00	0.04	0.24
South Korea	0.43	4/	1.47	1.46	0.04	0.00	0.41
			1999/00 (Estimated)				
World	44.78	86.85	27.32	91.45	27.28	0.29	39.92
United States	3.94	16.97	0.10	10.24	6.80	0.02	3.95
Total foreign	40.84	69.88	27.22	81.22	20.48	0.27	35.97
Major exporters 5/	11.98	39.56	1.99	25.04	15.68	0.07	12.73
Pakistan	1.71	8.40	0.37	7.50	0.50	0.03	2.46
India	4.59	12.30	1.20	13.30	0.05	0.00	4.74
Central Asia 6/	1.54	7.43	0.01	1.38	5.82	0.00	1.77
Afr. Fr. Zone 7/	1.11	3.84	4/	0.26	3.57	0.00	1.13
S. Hemis. 8/	2.04	5.06	0.28	1.21	4.37	0.02	1.77
Australia	1.17	3.25	4/	0.19	3.21	0.00	1.02
Argentina	0.49	0.58	0.05	0.40	0.35	0.01	0.35
Major importers	27.10	27.52	19.00	48.37	3.73	0.20	21.32
Brazil	1.32	2.90	1.30	3.95	0.05	0.00	1.52
Mexico	0.49	0.67	1.85	2.40	0.15	0.03	0.43
China	21.13	17.60	0.12	22.20	1.70	0.00	14.95
Europe	1.94	2.63	5.36	6.21	1.52	0.08	2.12
Turkey	0.59	3.68	1.90	5.40	0.18	0.00	0.59
Selected Asia 9/	1.63	0.04	8.47	8.21	0.13	0.10	1.70
Indonesia	0.24	0.01	2.00	1.95	0.00	0.05	0.26
South Korea	0.41	4/	1.53	1.48	0.04	0.00	0.42

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states 1.38 million bales in 1998/99 and 2.13 million in 1999/2000. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports 3/	Use: Domestic	Use: Exports 3/	Loss 2/	Ending stocks
		2000/01 (Projected)						
World								
August		40.14	87.31	28.08	92.47	27.64	0.28	35.15
September		39.92	86.75	28.01	92.57	27.45	0.31	34.35
United States								
August		4.10	19.16	0.05	10.20	8.20	0.01	4.90
September		3.95	18.32	0.08	10.20	7.90	0.04	4.20
Total foreign								
August		36.04	68.15	28.03	82.27	19.44	0.27	30.25
September		35.97	68.43	27.94	82.37	19.55	0.27	30.15
Major exporters 5/								
August		12.90	38.15	1.73	25.50	15.47	0.07	11.72
September		12.73	38.46	1.68	25.50	15.56	0.07	11.72
Pakistan	Aug	2.46	7.30	0.30	7.60	0.40	0.03	2.03
	Sep	2.46	7.70	0.30	7.60	0.50	0.03	2.33
India	Aug	4.74	12.30	1.00	13.60	0.05	0.00	4.39
	Sep	4.74	12.30	0.95	13.60	0.05	0.00	4.34
Central Asia 6/	Aug	1.76	6.81	0.01	1.48	5.52	0.00	1.58
	Sep	1.77	6.81	0.01	1.48	5.57	0.00	1.54
Afr. Fr. Zn. 7/	Aug	1.16	3.98	4/	0.25	3.76	0.00	1.13
	Sep	1.13	3.67	4/	0.25	3.53	0.00	1.01
S. Hemis 8/	Aug	1.93	5.53	0.22	1.22	4.55	0.02	1.89
	Sep	1.77	5.76	0.22	1.22	4.72	0.02	1.80
Australia	Aug	1.18	3.30	4/	0.20	3.10	0.00	1.18
	Sep	1.02	3.50	4/	0.20	3.25	0.00	1.07
Argentina	Aug	0.35	0.85	0.02	0.42	0.50	0.01	0.29
	Sep	0.35	0.85	0.02	0.42	0.50	0.01	0.29
Major importers	Aug	21.23	26.90	20.04	48.74	2.68	0.20	16.56
	Sep	21.32	26.93	20.00	48.84	2.76	0.20	16.46
Brazil	Aug	1.52	3.20	1.20	4.20	0.09	0.00	1.63
	Sep	1.52	3.20	1.10	4.20	0.09	0.00	1.53
Mexico	Aug	0.43	0.30	2.30	2.50	0.08	0.03	0.43
	Sep	0.43	0.30	2.30	2.50	0.08	0.03	0.43
China	Aug	14.93	17.50	0.70	22.20	0.70	0.00	10.23
	Sep	14.95	17.50	0.70	22.20	0.70	0.00	10.25
Europe	Aug	2.10	2.36	5.52	6.31	1.55	0.08	2.04
	Sep	2.12	2.38	5.52	6.31	1.63	0.08	2.01
Turkey	Aug	0.59	3.50	2.10	5.50	0.14	0.00	0.55
	Sep	0.59	3.50	2.10	5.50	0.14	0.00	0.55
Sel. Asia 9/	Aug	1.65	0.05	8.23	8.03	0.12	0.10	1.67
	Sep	1.70	0.05	8.29	8.13	0.12	0.10	1.68
Indonesia	Aug	0.26	0.01	2.10	2.05	0.00	0.05	0.27
	Sep	0.26	0.01	2.10	2.05	0.00	0.05	0.27
S. Korea	Aug	0.42	4/	1.50	1.50	0.04	0.00	0.39
	Sep	0.42	4/	1.50	1.50	0.04	0.00	0.39

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states of 2.13 million bales. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

U.S. Quarterly Animal Product Production 1/

Year and quarter	Beef	Pork	Red meat 2/	Broiler	Turkey	Total poultry 3/	Red meat & poultry	Egg	Milk
	Million pounds							Mil doz	Bil lbs
1999									
III	6838	4672	11624	7486	1362	8986	20610	1728	39.8
IV	6522	5110	11756	7367	1393	8894	20650	1786	40.4
Annual	26386	19278	46134	29741	5297	35590	81724	6912	162.7
2000									
I	6653	4824	11595	7602	1284	9019	20614	1754	42.6
II	6697	4470	11279	7754	1392	9285	20564	1743	43.2
III *	6925	4600	11627	7650	1375	9160	20787	1755	40.9
IV *	6500	4975	11583	7700	1400	9235	20818	1810	41.0
Annual									
Aug Proj	26775	18869	46084	30658	5450	36649	82733	7072	167.5
Sep Proj	26775	18869	46084	30706	5452	36699	82783	7062	167.7
2001									
I *	6500	4750	11361	7900	1300	9340	20701	1770	42.7
II *	6525	4525	11154	8100	1400	9645	20799	1765	43.3
Annual									
Aug Proj	25575	19050	45040	32300	5450	38315	83355	7170	167.4
Sep Proj	25475	19050	44940	32000	5500	38065	83005	7155	167.5

* Projection.
1/ Commercial production for red meats; federally inspected for poultry meats.
2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

Year and quarter	Choice steers 1/	Barrows and gilts 2/	Broilers 3/	Turkeys 4/	Eggs 5/	Milk 6/
	Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt
1999						
III	65.12	35.70	58.1	73.8	66.2	14.87
IV	69.65	36.29	57.6	76.9	63.2	13.83
Annual	65.56	34.00	58.1	69.0	65.6	14.36
2000						
I	69.32	41.14	54.6	62.9	63.3	11.90
II	71.59	50.43	55.7	69.0	62.1	12.03
III *	64-65	45-46	56-57	73-74	65-66	12.50-12.70
IV *	67-71	39-41	54-56	76-80	65-69	13.05-13.55
Annual						
Aug Proj	68-70	45-46	55-57	70-72	63-65	12.30-12.50
Sep Proj	68-69	44-45	55-56	70-71	64-65	12.35-12.55
2001						
I *	67-73	41-45	51-55	60-64	60-66	11.70-12.50
II *	71-77	44-48	52-56	63-69	53-57	10.90-11.90
Annual						
Aug Proj	72-77	42-46	53-58	65-71	59-63	12.20-13.20
Sep Proj	71-77	41-45	52-56	65-71	59-63	12.20-13.20

*Projection.
1/ Nebraska, Direct, 1100-1300 lbs. 2/ National Base, Live equiv 51-52% lean
3/ Wholesale, 12-city average. 4/ 8-16 lbs, hens, Eastern Region. 5/ Grade A
large, New York, volume buyers. 6/ Price received by farmers for all milk.

U.S. Meats Supply and Use

Item		Supply: Beginning stocks	Supply: Production 1/	Supply: Imports	Supply: Total supply	Use: Exports	Use: Ending stocks	Use: Consumption Total	Use: Consumption Per capita 2/
		Million pounds 3/							
BEEF									
1999		393	26493	2874	29760	2411	411	26938	69.1
2000 Proj.	Aug	411	26881	3029	30321	2515	390	27416	69.6
	Sep	411	26881	3018	30310	2529	390	27391	69.6
2001 Proj.	Aug	390	25681	3050	29121	2435	365	26321	66.3
	Sep	390	25581	3050	29021	2455	365	26201	66.0
PORK									
1999		584	19308	827	20720	1285	489	18945	53.9
2000 Proj.	Aug	489	18899	1005	20393	1260	500	18633	52.5
	Sep	489	18899	999	20387	1253	500	18634	52.5
2001 Proj.	Aug	500	19080	1005	20585	1305	500	18780	52.4
	Sep	500	19080	1005	20585	1305	500	18780	52.5
TOTAL RED MEAT 4/									
1999		994	46284	3813	51092	3701	914	46476	124.8
2000 Proj.	Aug	914	46233	4148	51295	3781	904	46610	123.8
	Sep	914	46233	4134	51281	3788	904	46589	123.9
2001 Proj.	Aug	904	45189	4169	50262	3744	879	45639	120.4
	Sep	904	45089	4169	50162	3764	879	45519	120.2
BROILERS									
1999		711	29468	4	30183	4866	796	24521	77.2
2000 Proj.	Aug	796	30370	4	31169	5055	850	25264	78.7
	Sep	796	30418	4	31218	5206	850	25162	78.5
2001 Proj.	Aug	850	31967	4	32821	5050	880	26891	83.1
	Sep	850	31670	4	32524	5200	880	26444	81.8
TURKEYS									
1999		304	5230	1	5535	379	254	4902	18.0
2000 Proj.	Aug	254	5381	0	5635	419	250	4967	18.0
	Sep	254	5382	1	5637	426	225	4986	18.1
2001 Proj.	Aug	250	5380	1	5631	420	275	4935	17.8
	Sep	225	5429	1	5655	420	275	4959	17.9
TOTAL POULTRY 5/									
1999		1022	35252	7	36281	5638	1058	29585	95.7
2000 Proj.	Aug	1058	36294	6	37357	5823	1105	30428	97.5
	Sep	1058	36343	7	37408	5967	1080	30360	97.3
2001 Proj.	Aug	1105	37911	7	39023	5830	1165	32027	101.6
	Sep	1080	37664	7	38751	5980	1165	31604	100.4
RED MEAT & POULTRY									
1999		2016	81537	3820	87372	9340	1972	76061	220.5
2000 Proj.	Aug	1972	82527	4154	88652	9603	2009	77039	221.3
	Sep	1972	82576	4141	88689	9754	1984	76949	221.2
2001 Proj.	Aug	2009	83100	4176	89285	9574	2044	77666	222.0
	Sep	1984	82753	4176	88913	9744	2044	77123	220.5

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
2/ Pounds, retail-weight basis. 3/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 4/ Beef, pork, veal, lamb and mutton. 5/ Broilers, turkeys and mature chicken.

U.S. Egg Supply and Use

Commodity	1998	1999	2000 Projected Aug	2000 Projected Sep	2001 Projected Aug	2001 Projected Sep
EGGS	Million dozen					
Supply						
Beginning stocks	7.4	8.4	7.6	7.6	6.5	6.5
Production	6657.9	6912.0	7072.1	7062.1	7170.0	7155.0
Imports	5.8	7.4	7.5	7.0	5.0	5.0
Total supply	6671.2	6927.8	7087.2	7076.7	7181.5	7166.5
Use						
Exports	218.8	161.7	163.0	162.8	170.0	170.0
Hatching use	921.8	941.7	962.9	942.9	1015.0	980.0
Ending stocks	8.4	7.6	6.5	6.5	5.0	5.0
Consumption						
Total	5522.2	5816.8	5954.8	5964.5	5991.5	6011.5
Per capita (number)	244.9	255.7	259.2	259.9	258.7	259.7

U.S. Milk Supply, Use and Prices

Commodity	1997/98 1/	1998/99 1/	1999/00 Proj 1/ Aug	1999/00 Proj 1/ Sep	2000/01 Proj 1/ Aug	2000/01 Proj 1/ Sep
MILK	Billion pounds					
Supply						
Beg. commercial stocks 2/	5.9	5.8	7.4	7.4	7.5	7.5
Production	156.5	161.2	167.0	167.0	167.6	167.8
Farm use	1.4	1.4	1.3	1.3	1.3	1.3
Marketings	155.1	159.8	165.6	165.7	166.3	166.5
Imports 2/	4.1	4.8	4.4	4.4	3.9	3.9
Total cml. supply 2/	165.1	170.5	177.4	177.6	177.6	177.9
Use						
Commercial use 2/ 3/	158.6	162.8	169.1	169.3	170.4	170.7
Ending commercial stks. 2/	5.8	7.4	7.5	7.5	6.8	6.8
CCC net removals:						
Milkfat basis 4/	0.7	0.3	0.8	0.8	0.4	0.4
Skim-solids basis 4/	4.5	5.4	8.6	8.4	3.0	3.1
	Dollars per cwt					
Milk Prices						
Basic Formula/Class III 5/	13.28	14.04	9.85-10.05	9.90-10.10	10.10-11.10	10.15-11.15
Class IV	NA	NA	11.35-11.65	11.35-11.65	10.70-11.90	10.70-11.90
All milk 6/	14.60	15.37	12.45-12.65	12.50-12.70	11.85-12.85	11.90-12.90
	Million pounds					
CCC product net removals 4/						
Butter	21	1	12	11	15	15
Cheese	8	6	15	17	6	6
Nonfat dry milk	368	449	705	685	255	260
Dry whole milk	15	12	35	34	0	0

Note: Totals may not add due to rounding.
1/ Marketing year beginning October 1. 2/ Milk equivalent, milkfat basis.
3/ Includes commercial exports. 4/ Includes products exported under the Dairy Export Incentive Program. 5/ Basic Formula Price through Dec. 31, 1999; Class III price beginning Jan. 1, 2000 6/ Milk of average fat test. Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 31-33 present a 19-year record of the differences between the September projection and the final estimate. Using world wheat production as an example, changes between the September projection and the final estimate have averaged 10.6 million tons (2.0%) ranging from -30.7 to 13.1 million tons. The September projection has been below the estimate 11 times and above 8 times.

Reliability of September Projections

Commodity and region	Avg.	Avg.	Difference		Below final	Above final
	Differences between proj. & final estimate, 1981/82-99/00 1/					
WHEAT	Percent	Million metric tons			Number of years 2/	
Production						
World	2.0	10.6	-30.7	13.1	11	8
U.S.	1.0	0.7	-1.4	2.5	7	12
Foreign	2.3	10.4	-30.9	12.0	11	8
Exports						
World	4.0	4.5	-13.5	6.2	13	6
U.S.	8.9	3.0	-10.0	7.2	7	12
Foreign	4.8	3.9	-11.5	4.0	13	6
Domestic use						
World	1.6	8.4	-23.4	13.2	12	7
U.S.	6.1	1.9	-3.7	3.6	9	10
Foreign	1.5	7.7	-21.0	12.3	14	5
Ending stocks						
World	7.0	8.7	-26.0	14.3	13	6
U.S.	13.7	3.3	-9.1	12.4	10	9
Foreign	7.5	7.2	-25.4	7.4	12	7
COARSE GRAINS 3/						
Production						
World	1.5	12.3	-39.4	20.7	14	5
U.S.	3.7	8.3	-21.5	26.0	13	6
Foreign	1.6	9.2	-23.3	11.6	12	7
Exports						
World	5.8	6.0	-11.5	16.5	12	7
U.S.	14.8	8.0	-19.0	14.5	9	10
Foreign	12.5	6.3	-12.4	12.7	10	9
Domestic use						
World	1.2	10.1	-29.1	20.8	7	12
U.S.	3.8	6.8	-15.8	13.2	12	7
Foreign	1.4	8.9	-20.2	22.0	11	8
Ending stocks						
World	10.7	14.8	-43.2	9.0	14	5
U.S.	18.4	9.5	-32.2	13.5	9	10
Foreign	13.1	9.9	-25.8	7.7	16	3
RICE, milled						
Production						
World	2.3	7.8	-24.1	3.4	17	2
U.S.	4.5	0.2	-0.5	0.4	10	8
Foreign	2.4	7.9	-24.4	3.6	17	2
Exports						
World	9.0	1.6	-6.7	0.8	12	7
U.S.	7.7	0.2	-0.7	0.9	8	9
Foreign	10.2	1.6	-6.7	0.7	13	6
Domestic use						
World	1.7	5.5	-22.7	3.0	15	4
U.S.	5.6	0.1	-0.4	0.4	10	9
Foreign	1.7	5.5	-23.1	3.2	15	4
Ending stocks						
World	13.0	4.9	-13.0	5.2	15	4
U.S.	16.8	0.2	-0.9	0.4	10	9
Foreign	14.0	5.0	-13.4	6.1	15	4

1/ Footnotes at end of table.

CONTINUED

Reliability of September Projections (Continued)

Commodity and region	Avg.	Avg.	Difference		Below final	Above final
	Differences between proj. & final estimate, 1981/82-99/00 1/					
SOYBEANS	Percent	Million metric tons			Number of years 2/	
Production						
World	3.0	3.4	-9.3	4.7	12	7
U.S.	4.6	2.6	-5.5	4.6	9	10
Foreign	5.5	3.2	-10.0	4.6	10	9
Exports						
World	5.7	1.8	-4.9	2.5	14	5
U.S.	9.8	2.0	-4.6	5.5	11	8
Foreign	16.7	1.5	-3.8	2.3	8	11
Domestic use						
World	3.1	3.7	-9.3	3.1	12	7
U.S.	3.8	1.4	-3.8	1.5	13	6
Foreign	3.9	3.1	-6.1	3.7	13	6
Ending stocks						
World	14.1	2.4	-6.6	6.8	9	10
U.S.	30.8	2.2	-3.5	4.9	5	14
Foreign	17.3	1.9	-4.8	3.2	11	7
COTTON		Million 480-pound bales				
Production						
World	3.4	2.8	-10.9	9.5	11	8
U.S.	4.7	0.7	-1.9	2.4	10	8
Foreign	4.0	2.7	-11.2	9.8	10	9
Exports						
World	4.7	1.2	-3.3	2.2	10	9
U.S.	15.0	0.8	-2.1	2.0	10	9
Foreign	6.4	1.1	-3.3	1.9	8	11
Mill use						
World	2.6	2.1	-6.6	3.2	7	12
U.S.	5.6	0.4	-1.1	0.9	11	6
Foreign	2.7	2.0	-5.9	4.0	7	11
Ending stocks						
World	12.5	4.3	-12.7	12.5	12	7
U.S.	30.5	1.2	-2.3	2.5	8	11
Foreign	12.7	3.9	-13.2	10.9	12	7

1/ Final estimate for 1981/82-98/99 is defined as the first November estimate following the marketing year and for 1999/00 last month's estimate. 2/ May not total 19 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States September Projections 1/

Commodity and region	Differences between proj. & final estimate, 1981/82-99/00 2/					
	Avg.	Avg.	Difference		Below final	Above final
CORN	Percent	Million bushels			Number of years 3/	
Production	4.0	302	-846	885	13	6
Exports	15.5	283	-725	521	8	11
Domestic use	4.2	254	-553	430	12	7
Ending stocks	21.8	347	-1321	490	10	9
SORGHUM						
Production	4.7	31	-69	81	10	8
Exports	17.9	43	-115	97	10	9
Domestic use	8.7	41	-114	78	10	9
Ending stocks	39.8	53	-155	112	6	13
BARLEY						
Production	2.7	12	-29	36	8	11
Exports	31.0	20	-82	38	9	8
Domestic use	7.4	28	-47	72	10	7
Ending stocks	14.0	25	-61	70	8	11
OATS						
Production	5.9	15	-19	44	4	14
Exports	81.2	2	-5	8	5	9
Domestic use	4.3	16	-39	30	7	12
Ending stocks	14.8	19	-40	47	12	7
		Thousand short tons				
SOYBEAN MEAL						
Production	3.8	1159	-2846	1440	12	7
Exports	11.4	766	-1750	1900	8	11
Domestic use	3.4	775	-1550	1075	14	5
Ending stocks	35.6	82	-179	368	8	9
		Million pounds				
SOYBEAN OIL						
Production	3.7	525	-1473	791	11	8
Exports	28.3	427	-1250	1219	10	9
Domestic use	2.8	348	-985	300	15	4
Ending stocks	28.7	417	-975	1143	7	12
ANIMAL PROD. 4/		Million pounds				
Beef	3.8	929	-566	2486	11	6
Pork	2.5	411	-1315	1242	7	10
Broilers	2.0	425	-1337	622	13	4
Turkeys	2.4	99	-444	235	12	5
		Million dozen				
Eggs	1.6	97	-111	188	12	5
		Billion pounds				
Milk	1.3	1.9	-7.1	4.6	9	8

1/ See pages 31 and 32 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-98/99 is defined as the first November estimate following the marketing year and for 1999/00 last month's estimate. 3/ May not total 19 for crops and 17 for animal production if projection was the same as the final estimate. 4/ Calendar years 1984 thru 1999 for meats and eggs; October-September years 1983/84 thru 1998/99 for milk. Final for animal products is defined as latest annual production estimate published by NASS.

METRIC CONVERSION FACTORS

1 Hectare = 2.4710 Acres   1 Kilogram = 2.205 Pounds

1 Metric Ton	:	=	Domestic Unit	*	Factor
Wheat & Soybeans	:	=	bushels	*	.027216
Rice	:	=	cwt	*	.045359
Corn, Sorghum & Rye	:	=	bushels	*	.025401
Barley	:	=	bushels	*	.021772
Oats	:	=	bushels	*	.014515
Sugar	:	=	short tons	*	.907185
Cotton	:	=	480-lb bales	*	.217720

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WASDE-366 - September 12, 2000

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