



World Agricultural Supply and Demand Estimates

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WHEAT: The 2008/09 U.S. wheat and wheat by-class balance sheets are unchanged this month. The projected range for the all wheat season-average farm price is narrowed 20 cents on each end of the range to \$6.70 to \$7.80 per bushel. Tight world supplies of higher quality milling wheat are expected to support domestic farm prices.

Global 2008/09 wheat production is projected at a record 676.3 million tons, up 5.5 million from last month. Increases for EU-27, Russia, and Ukraine more than offset reductions for Argentina, Australia, and Kazakhstan. EU-27 production is increased 4.0 million tons as harvest results indicate higher-than-expected yields especially for Germany, which accounts for half of this month's increase. Production is raised 3.0 million tons for Russia and 2.5 million tons for Ukraine on higher reported area and higher yields as indicated by harvest results. Argentina production is lowered 1.0 million tons as excessive dryness reduces planted area and continues to hamper crop development, particularly in the north central growing regions. Production is lowered 3.0 million tons for Australia on August dryness that reduced yield prospects, particularly in Western Australia and in pockets of southeastern Australia where dryness persisted. Kazakhstan production is lowered 0.8 million tons on early harvest results that suggest summer dryness has trimmed spring wheat yields in some growing regions. Changes for other FSU-12 states are nearly offsetting. Production for Brazil and Canada are each raised 0.4 million tons based on the most recent government indications.

World imports and exports for 2008/09 are raised mostly reflecting increased supplies of feed quality wheat and increased prospects for wheat feeding. Imports are increased 0.5 million tons each for South Korea and Philippines and 0.4 million tons for Israel. Wheat feeding is increased by similar amounts for these countries as more competitively priced feed quality wheat reduces corn feeding. Increased supplies of lower quality wheat in EU-27, Russia, and Ukraine also boost wheat feeding and exports. Exports are raised 2.5 million tons for EU-27 and 0.5 million tons each for Russia and Ukraine. Exports are also raised 0.5 million tons for Canada. Partly offsetting are reductions of 1.0 million tons each for Argentina and Australia, and 0.6 million tons for Kazakhstan. Global ending stocks for 2008/09 are projected 3.7 million tons higher this month. At 139.9 million tons, stocks are expected to increase 21.4 million tons on the year.

COARSE GRAINS: U.S. feed grain supplies for 2008/09 are reduced this month with lower forecast corn production. At 12.1 billion bushels, USDA's September *Crop Production* report reduces production 216 million bushels on lower expected yields. The forecast yield of 152.3 bushels per acre is down 2.7 bushels from last month, reflecting August dryness throughout much of the Corn Belt. Feed and residual use is lowered 100 million bushels on increased sorghum feeding, lower expected residual loss with the smaller crop, and higher expected prices. Ending stocks are lowered 115 million bushels. The season-average farm price is projected at \$5.00 to \$6.00 per bushel, up 10 cents on each end of the range.

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U.S. sorghum production for 2008/09 is raised 16 million bushels this month reflecting a 2.4-bushel-per-acre increase in the forecast yield. Feed and residual use is raised 10 million bushels with the increase in supplies. Sorghum ending stocks are also raised 6 million bushels. The sorghum season-average farm price is projected at \$4.45 to \$5.45 per bushel, up 5 cents on each end of the range. Price projections for barley and oats are both lowered based on early indications from actual reported prices.

Global coarse grain production for 2008/09 is lowered 2.4 million tons. Higher FSU-12 barley and oats production, higher China and Mexico corn production, and higher Canada corn, barley, and oats production are more than offset by reduced U.S. and Argentina corn output and lower Australia barley output. Barley production is raised 3.0 million tons for Russia and 0.5 million tons for Ukraine on harvest results. China corn production is raised 3.0 million tons as adequate to abundant summer rainfall throughout most of the growing areas supports a projected record corn crop. Coarse grain production is raised 1.2 million tons for Canada in line with the latest official government estimate. Corn production for Argentina is lowered 3.0 million tons as more favorable returns for soybeans and continued uncertainty about government export policies reduce producer incentives for growing corn. Australia barley production is lowered 1.0 million tons on August dryness in key growing areas. Mexico corn production is raised 1.0 million tons as good summer rainfall improves crop prospects in most of the key growing areas. Other notable changes this month include a 0.8-million-ton reduction in Philippines corn production and a 0.4-million-ton reduction in EU-27 corn production.

World coarse grain imports, exports, and feeding for 2008/09 are all lowered this month reflecting tighter supplies of corn and increased wheat feeding. Corn imports are lowered 1.0 million tons each for EU-27 and Mexico with smaller reductions for South Korea, Israel, Canada, and Colombia. Corn exports are reduced 2.0 million tons for Argentina and 0.5 million tons for Ukraine. Global corn feeding is lowered 3.6 million tons with reductions for Argentina, Israel, South Korea, Philippines, Ukraine, and the United States more than offsetting increases for China and South Africa. Partly offsetting the reduction in corn feeding is a 0.6-million-ton increase in barley feeding. Total grain feeding, however, increases month-to-month as world wheat feeding is raised 4.7 million tons.

Global coarse grain ending stocks for 2008/09 are projected up 3.2 million tons mostly on higher world barley stocks, up 4.4 million tons this month. World barley stocks are expected to be the highest in 3 years. Small increases in projected sorghum and oats stocks also boost coarse grain ending stocks and more than offset a 2.4-million-ton reduction in global corn stocks.

RICE: U.S. rice production in 2008/09 is forecast at 206.9 million cwt, up 1 percent from last month due to an increase in area. Harvested area is estimated at 2.924 million acres, up 45,000 acres from the August estimate. The average yield is estimated at 7,076 pounds per acre, down 40 pounds per acre from last month. Long-grain production is estimated at 157.3 million cwt, up 2 percent from last month, while combined medium- and short-grain production is estimated at 49.6 million cwt, down 2 percent from a month ago. USDA's production estimates reflect survey data as of September 1, and therefore, do not fully reflect the damage caused by Hurricane Gustav which hit the Gulf Coast on September 1. Rice beginning stocks for 2008/09 are lowered less than 1 percent from last month to 29.4 million cwt based on the USDA *Rice Stocks* report released on August 29. Rice imports are raised 1.0 million cwt to a record 25.5 million cwt based in part on the revised 2007/08 estimate. Long-grain imports are raised to a record 19.0 million cwt, while combined medium- and short-grain imports are unchanged at 6.5 million cwt. Rice exports are projected at 110 million cwt, unchanged from last month, but up 2 percent from the revised 2007/08

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estimate. Long-grain exports are increased to 86.5 million cwt, and combined medium- and short-grain imports are lowered to 23.5 million cwt. Ending stocks for 2008/09 are projected at 25.9 million cwt, up 15 percent from last month.

The all rice season-average farm price is forecast at \$15.75 to \$16.75 per cwt, up \$0.75 per cwt on both ends of the range compared to a revised \$12.80 per cwt for 2007/08. The long grain season-average farm price range is projected at \$15.00 to \$16.00 per cwt, up \$0.70 per cwt on both ends of the range compared to a revised \$12.50 per cwt for 2007/08. The combined medium- and short-grain farm price range is projected at \$19.50 to \$20.50 per cwt, up \$1.50 per cwt on both ends of the range compared to a revised \$13.80 per cwt for 2007/08.

Projected global 2008/09 rice production, consumption and trade are raised from a month ago, while ending stocks are lowered. Production is projected at a record 432.0 million tons, 1.2 million tons above last month's estimate, due mostly to an increase in production estimates for India, Pakistan, and Thailand, which is partially offset by a lower Philippine crop. The reduction in the Philippines' crop is due to both average field and milling yield. Expected consumption levels are raised for a number of countries including Bangladesh and India. Global imports are raised due primarily to increases for Bangladesh and the Philippines. Thailand's exports for 2008/09 are increased 0.5 million tons to 9.5 million. Global ending stocks for 2008/09 are projected at 80.4 million tons, down 0.3 million from last month, but up 3.1 million from the 2007/08 estimate.

OILSEEDS: U.S. oilseed production for 2008/09 is projected at 88.2 million tons, down 0.9 million from last month as a lower soybean crop is only partly offset by higher peanut and cottonseed output. Soybean production is forecast at 2.934 billion bushels, down 39 million based on lower yields, especially in the eastern Corn Belt. Soybean crush is reduced 30 million bushels due to sharply lower projected domestic soybean meal use and meal exports. The lower projection for domestic soybean meal consumption is in line with revised 2007/08 consumption. Soybean exports and ending stocks are unchanged.

Changes for 2007/08 include reduced soybean crush and increased exports and ending stocks. Soybean exports are projected at a record 1.155 billion bushels. Ending stocks are up 5 million bushels at 140 million. Soybean oil stocks for 2007/08 are reduced, reflecting lower production.

The U.S. season-average soybean price range for 2008/09 is projected at \$11.60 to \$13.10 per bushel, up 10 cents on both ends of the range. The projected soybean meal price is unchanged at \$330 to \$390 per short ton. The soybean oil price range is reduced 2 cents on both ends to 52 to 56 cents per pound.

Global oilseed production for 2008/09 is projected at 417.8 million tons, up 1.7 million from last month. Foreign production is up 2.6 million tons to 329.6 million. Global soybean production is projected at a record 238 million tons, up 9 percent from 2007/08. Argentina soybean production is raised to a record 50.5 million tons based on higher expected area. China soybean production is raised 0.5 million tons to 16.5 million based on increased yields. Global rapeseed production is raised 1.2 million tons to 53.4 million, an 11 percent increase over 2007/08. Rapeseed crops are projected higher for Canada, EU-27, and Belarus. Other changes include increased peanut production for China and reduced cottonseed production for Pakistan.

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Global oilseed stocks for 2008/09 are raised 3 million tons to 60.4 million primarily due to increased rapeseed stocks in Canada and increased soybean stocks in South America and China. China soybean imports for 2007/08 are raised to a record 36.5 million tons.

SUGAR: Projected 2008/09 U.S. sugar supply is decreased 262,000 short tons, raw value, from last month. Carry-in stocks are down 75,000 tons. Production for 2008/09 is lowered 267,000 tons. Based on forecast harvest area and yield for U.S. sugarbeets and Louisiana sugarcane (adjusted for sugarcane assumed to be used for seed), production is lowered 256,000 tons. Louisiana sugarcane production estimates reflect survey data as of September 1, and therefore, do not fully reflect the damage caused by Hurricane Gustav which hit the Gulf Coast on September 1. For Florida, Texas, and Hawaii, production is from processor projections compiled by the Farm Service Agency. Imports are raised 80,000 tons as a result of the tariff rate quota announcement on September 6. Total use is unchanged. Ending stocks are projected down sharply from the beginning level at 505,000 tons.

LIVESTOCK, POULTRY, AND DAIRY: Total U.S. meat production forecasts for 2008 and 2009 are raised slightly from last month as higher broiler and turkey output more than offset lower pork output. For 2008, beef production is slightly lower in the third quarter due to reduced steer and heifer slaughter that more than offsets increased cow slaughter. Increased cow slaughter in the fourth quarter results in slightly more beef production that quarter, resulting in unchanged output for 2008. The beef production forecast for 2009 is unchanged from last month. Pork production for 2008 is reduced because of a slower-than-expected pace of hog slaughter and lighter carcass weights in the third quarter. Forecast pork production for 2009 is reduced as producers are expected to market hogs at lighter carcass weights. The *Quarterly Hogs and Pigs* report, which will be released September 26, will provide information on producer farrowing intentions into 2009. Broiler and turkey production forecasts for 2008 and 2009 are raised as gains in bird weights are expected to be heavier than previously forecast. Egg production forecasts are unchanged.

Beef exports are forecast higher for 2008 and 2009 as exports to Asia are strengthening. Broiler exports for 2008 are increased due to strong shipments through July. Export changes for 2008 pork and turkey reflect complete second quarter trade data.

Cattle price forecasts for both 2008 and 2009 are raised reflecting current strength in demand and relatively tight supplies of cattle. Hog prices are raised for the third quarter 2008, reflecting strong demand, but forecasts are unchanged for subsequent quarters. Broiler price forecasts are reduced slightly as demand for domestically consumed products remains soft and production is forecast higher. Turkey price forecasts for 2008 are raised slightly from last month but 2009 forecasts are unchanged from last month. Egg price forecasts are lowered for 2008 and early 2009 as prices continue to recede from their recent records.

The milk production forecast for 2008 is fractionally higher than last month, and forecast 2009 production is raised. For both years, cow numbers are expected to decline less rapidly than previously expected, and milk per cow in 2009 is expected to increase at a slightly higher rate. Dairy trade forecasts are adjusted to reflect complete second quarter data but forecasts are unchanged from last month. Stocks are adjusted to reflect tighter expected stocks of fat-basis products but potentially larger stocks of nonfat dry milk (NDM).

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Prices for butter, cheese, NDM, and whey are forecast lower as milk production is forecast higher. As a result of lower product prices, Class III and IV prices forecasts are reduced. The all milk price is forecast lower this month, averaging \$18.65 to \$18.85 in 2008 and \$17.85 to \$18.85 in 2009.

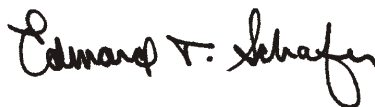
COTTON: The 2008/09 U.S. cotton forecasts include lower supplies and offtake compared with last month, resulting in slightly higher ending stocks. Beginning stocks are reduced due to revisions in the 2007/08 balance sheet. Production for 2008/09 is raised marginally based on conditions as of September 1. Domestic mill use is unchanged. Exports are reduced 500,000 bales to 14.5 million due to lower world import demand. Ending stocks are forecast at 4.9 million bales, up 300,000 bales from last month, and equivalent to 26 percent of total use. The forecast range for the marketing year average farm price of 57 to 69 cents per pound is lowered 3 cents on each end of the range, based on weaker current prices and demand prospects.

With global production unchanged, this month's 2008/09 world forecasts show lower consumption and trade, resulting in higher ending stocks. Production changes by country include higher production in India offset by lower production in Pakistan and Sudan. Consumption is reduced in a number of countries, notably China, India, Pakistan, and Turkey, reflecting deteriorating world economic conditions and their impact on textile demand. Accordingly, world stocks are raised 1.3 million bales to 52.3 million.

For 2007/08, U.S. exports are lowered based on the final estimate from USDA's *U.S. Export Sales* report. Ending stocks are reduced based on a preliminary survey of 2007/08 end-of-season stocks by the U.S. Census Bureau. The world estimates for 2007/08 include a number of revisions, including an increase of 1.2 million bales in China's production and ending stocks, based on revised estimates by sources in China.

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
Total grains 3/					
2006/07	2,005.00	2,393.61	260.10	2,053.28	340.33
2007/08 (Est.)	2,116.70	2,457.03	268.64	2,110.61	346.42
2008/09 (Proj.)					
August	2,190.61	2,531.21	265.03	2,170.58	360.63
September	2,194.96	2,541.38	264.10	2,174.11	367.27
Wheat					
2006/07	596.30	744.00	111.19	616.87	127.13
2007/08 (Est.)	610.87	738.00	113.59	619.51	118.49
2008/09 (Proj.)					
August	670.75	785.96	121.28	649.80	136.16
September	676.28	794.77	122.88	654.88	139.89
Coarse grains 4/					
2006/07	988.84	1,154.08	117.62	1,015.86	138.22
2007/08 (Est.)	1,076.36	1,214.57	124.71	1,063.91	150.67
2008/09 (Proj.)					
August	1,089.11	1,236.90	116.00	1,093.11	143.79
September	1,086.70	1,237.36	112.98	1,090.34	147.02
Rice, milled					
2006/07	419.85	495.53	31.30	420.55	74.98
2007/08 (Est.)	429.47	504.45	30.34	427.19	77.26
2008/09 (Proj.)					
August	430.75	508.35	27.75	427.67	80.68
September	431.98	509.24	28.25	428.88	80.36
United States					
Total grains 3/					
2006/07	335.67	413.87	85.99	278.02	49.85
2007/08 (Est.)	413.62	470.75	107.39	310.29	53.07
2008/09 (Proj.)					
August	402.35	461.82	85.43	327.08	49.31
September	397.33	456.84	85.43	324.80	46.62
Wheat					
2006/07	49.32	68.18	24.73	31.04	12.41
2007/08 (Est.)	56.25	71.73	34.40	29.01	8.32
2008/09 (Proj.)					
August	67.02	78.06	27.22	35.22	15.62
September	67.02	78.06	27.22	35.22	15.62
Coarse grains 4/					
2006/07	280.11	337.43	58.34	242.91	36.17
2007/08 (Est.)	351.06	390.69	69.53	277.34	43.81
2008/09 (Proj.)					
August	328.78	375.50	54.70	287.84	32.96
September	323.70	370.42	54.70	285.55	30.17
Rice, milled					
2006/07	6.24	8.26	2.92	4.07	1.27
2007/08 (Est.)	6.31	8.34	3.45	3.95	0.94
2008/09 (Proj.)					
August	6.55	8.26	3.52	4.02	0.72
September	6.62	8.37	3.52	4.02	0.83

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			Foreign 3/		
Total grains 4/					
2006/07	1,669.33	1,979.74	174.11	1,775.26	290.48
2007/08 (Est.)	1,703.08	1,986.28	161.25	1,800.32	293.35
2008/09 (Proj.)					
August	1,788.27	2,069.39	179.60	1,843.50	311.32
September	1,797.63	2,084.53	178.68	1,849.31	320.65
Wheat					
2006/07	546.99	675.82	86.46	585.83	114.72
2007/08 (Est.)	554.62	666.28	79.19	590.51	110.17
2008/09 (Proj.)					
August	603.73	707.90	94.07	614.59	120.53
September	609.26	716.71	95.67	619.67	124.26
Coarse grains 5/					
2006/07	708.73	816.65	59.28	772.95	102.05
2007/08 (Est.)	725.29	823.89	55.17	786.56	106.86
2008/09 (Proj.)					
August	760.33	861.40	61.31	805.27	110.82
September	763.00	866.95	58.28	804.79	116.85
Rice, milled					
2006/07	413.61	487.27	28.37	416.48	73.71
2007/08 (Est.)	423.16	496.11	26.89	423.25	76.32
2008/09 (Proj.)					
August	424.20	500.09	24.23	423.64	79.96
September	425.36	500.87	24.73	424.86	79.53

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			World		
2006/07	121.97	184.24	37.12	123.47	62.81
2007/08 (Est.)	120.36	183.17	38.78	123.82	60.83
2008/09 (Proj.)					
August	112.16	172.52	39.27	124.54	50.98
September	112.17	173.00	38.51	123.70	52.32
			United States		
2006/07	21.59	27.68	13.01	4.94	9.48
2007/08 (Est.)	19.21	28.70	13.65	4.60	9.90
2008/09 (Proj.)					
August	13.77	23.98	15.00	4.40	4.60
September	13.85	23.76	14.50	4.40	4.90
			Foreign 3/		
2006/07	100.39	156.56	24.11	118.53	53.33
2007/08 (Est.)	101.15	154.47	25.13	119.22	50.93
2008/09 (Proj.)					
August	98.39	148.54	24.27	120.14	46.38
September	98.32	149.24	24.01	119.30	47.42

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
2006/07	403.34	467.74	83.68	328.58	72.53
2007/08 (Est.)	388.65	461.18	92.38	339.28	58.60
2008/09 (Proj.)					
August	416.06	472.78	90.32	351.39	57.42
September	417.77	476.37	92.80	350.25	60.40
Oilmeals					
2006/07	224.36	232.09	68.12	223.21	7.39
2007/08 (Est.)	231.95	239.33	71.50	230.21	7.73
2008/09 (Proj.)					
August	239.05	246.64	73.82	236.50	7.60
September	238.62	246.35	73.67	235.84	7.62
Vegetable Oils					
2006/07	121.43	131.95	48.38	120.53	9.73
2007/08 (Est.)	128.32	138.05	51.92	125.30	9.51
2008/09 (Proj.)					
August	133.89	143.39	54.46	131.66	9.61
September	134.02	143.51	54.45	131.19	9.60
United States					
Oilseeds					
2006/07	96.61	111.85	31.65	53.48	17.02
2007/08 (Est.)	80.00	98.30	32.95	53.80	5.12
2008/09 (Proj.)					
August	89.07	94.95	28.42	53.73	4.72
September	88.17	94.40	28.43	52.94	4.71
Oilmeals					
2006/07	41.56	43.62	8.26	34.97	0.39
2007/08 (Est.)	41.48	43.84	8.88	34.62	0.33
2008/09 (Proj.)					
August	41.53	43.93	8.29	35.31	0.33
September	40.95	43.30	8.10	34.86	0.33
Vegetable Oils					
2006/07	10.44	14.78	1.31	11.74	1.74
2007/08 (Est.)	10.64	15.36	1.68	12.11	1.56
2008/09 (Proj.)					
August	10.53	15.43	1.48	12.44	1.51
September	10.39	15.23	1.35	12.48	1.41
Foreign 3/					
Oilseeds					
2006/07	306.72	355.90	52.03	275.10	55.50
2007/08 (Est.)	308.65	362.88	59.43	285.48	53.48
2008/09 (Proj.)					
August	326.98	377.82	61.89	297.67	52.70
September	329.60	381.96	64.37	297.31	55.69
Oilmeals					
2006/07	182.80	188.47	59.85	188.24	7.00
2007/08 (Est.)	190.47	195.49	62.61	195.58	7.40
2008/09 (Proj.)					
August	197.52	202.72	65.53	201.19	7.26
September	197.67	203.04	65.57	200.98	7.29
Vegetable Oils					
2006/07	111.00	117.17	47.08	108.80	7.99
2007/08 (Est.)	117.68	122.70	50.24	113.19	7.95
2008/09 (Proj.)					
August	123.36	127.96	52.98	119.23	8.10
September	123.63	128.29	53.11	118.71	8.20

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2006/07		2007/08		2008/09 Projections	
			Est.	August	September	
===== Area : Million acres						
Planted	: 57.3	60.4	63.5	63.5	63.5	
Harvested	: 46.8	51.0	56.6	56.6	56.6	
===== Yield per harvested : Bushels						
acre	: 38.7	40.5	43.5	43.5	43.5	
===== Beginning stocks : Million bushels						
Beginning stocks	: 571	456	306	306	306	
Production	: 1,812	2,067	2,462	2,462	2,462	
Imports	: 122	113	100	100	100	
Supply, total	: 2,505	2,635	2,868	2,868	2,868	
Food	: 938	948	960	960	960	
Seed	: 81	88	84	84	84	
Feed and residual	: 121	30	250	250	250	
Domestic, total	: 1,140	1,066	1,294	1,294	1,294	
Exports	: 908	1,264	1,000	1,000	1,000	
Use, total	: 2,049	2,330	2,294	2,294	2,294	
Ending stocks	: 456	306	574	574	574	
CCC inventory	: 41	0			0	
Free stocks	: 415	306			574	
Outstanding loans	: 14	1			10	
Avg. farm price (\$/bu) 2/	: 4.26	6.48	6.50- 8.00	6.70- 7.80		

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
===== 2007/08 (estimated) : Million bushels						
Beginning stocks	: 165	117	109	44	22	456
Production	: 962	449	358	227	72	2,067
Supply, total 3/	: 1,127	614	481	280	134	2,635
Domestic use	: 450	245	215	72	83	1,066
Exports	: 538	305	209	170	42	1,264
Use, total	: 988	551	424	242	125	2,330
Ending stocks, total	: 139	63	57	38	8	306
===== 2008/09 (projected)						
Beginning stocks	: 139	63	57	38	8	306
Production	: 1,055	466	609	246	87	2,462
Supply, total 3/	: 1,196	569	671	293	140	2,868
Domestic use	: 508	234	352	106	94	1,294
Exports	: 445	245	145	135	30	1,000
Use, total	: 953	479	497	241	124	2,294
Ending stocks, total	:					
September	: 243	90	174	52	16	574
August	: 243	90	174	52	16	574

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.
2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	2008/09 Projections				
	2006/07	2007/08	Est.	August	September
FEED GRAINS					
Area	Million acres				
Planted	92.5	109.1	101.9	101.9	101.9
Harvested	80.1	98.4	90.8	90.8	90.8
Yield per harvested acre	Metric tons				
	3.50	3.57	3.62	3.56	3.56
	Million metric tons				
Beginning stocks	54.7	36.2	43.8	43.8	43.8
Production	279.9	350.9	328.6	323.5	323.5
Imports	2.4	3.3	2.7	2.7	2.7
Supply, total	337.1	390.3	375.1	370.0	370.0
Feed and residual	148.2	161.0	142.8	140.5	140.5
Food, seed & industrial	94.4	116.0	144.7	144.7	144.7
Domestic, total	242.6	277.0	287.5	285.2	285.2
Exports	58.3	69.5	54.7	54.7	54.7
Use, total	300.9	346.5	342.2	339.9	339.9
Ending stocks, total	36.2	43.8	33.0	30.2	30.2
CCC inventory	0.0	0.0			
Free stocks	36.2	43.8			
Outstanding loans	3.0	2.7			
CORN					
Area	Million acres				
Planted	78.3	93.6	87.0	87.0	87.0
Harvested	70.6	86.5	79.3	79.3	79.3
Yield per harvested acre	Bushels				
	149.1	151.1	155.0	152.3	152.3
	Million bushels				
Beginning stocks	1,967	1,304	1,576	1,576	1,576
Production	10,535	13,074	12,288	12,072	12,072
Imports	12	18	15	15	15
Supply, total	12,514	14,396	13,878	13,663	13,663
Feed and residual	5,595	6,050	5,300	5,200	5,200
Food, seed & industrial	3,490	4,345	5,445	5,445	5,445
Ethanol for fuel 2/	2,119	3,000	4,100	4,100	4,100
Domestic, total	9,085	10,395	10,745	10,645	10,645
Exports	2,125	2,425	2,000	2,000	2,000
Use, total	11,210	12,820	12,745	12,645	12,645
Ending stocks, total	1,304	1,576	1,133	1,018	1,018
CCC inventory	0	0			
Free stocks	1,304	1,576			
Outstanding loans	116	106			
Avg. farm price (\$/bu) 3/	3.04	4.20	4.90- 5.90	5.00- 6.00	5.00- 6.00

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of FSI corn uses including ethanol, see the ERS Feed Outlook table 5, or Feed Grains Database at "www.ers.usda.gov/db/feedgrains." 3/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2006/07		2007/08		2008/09 Projections	
			Est.	August	September	
Million bushels						
SORGHUM						
Area planted (mil. acres)	6.5	7.7		7.3		7.3
Area harv. (mil. acres)	4.9	6.8		6.4		6.4
Yield (bushels/acre)	56.2	74.2		63.7		66.1
Beginning stocks	66	32		52		52
Production	278	505		410		426
Imports	0	0		0		0
Supply, total	343	537		462		478
Feed and residual	114	175		200		210
Food, seed & industrial	45	35		70		70
Total domestic	159	210		270		280
Exports	153	275		130		130
Use, total	311	485		400		410
Ending stocks, total	32	52		62		68
Avg. farm price (\$/bu) 2/	3.29	4.10	4.40-	5.40	4.45-	5.45
BARLEY						
Area planted (mil. acres)	3.5	4.0		4.1		4.1
Area harv. (mil. acres)	3.0	3.5		3.6		3.6
Yield (bushels/acre)	61.1	60.4		59.9		59.9
Beginning stocks	108	69		68		68
Production	180	212		218		218
Imports	12	32		25		25
Supply, total	300	312		311		311
Feed and residual	49	34		50		50
Food, seed & industrial	162	168		160		160
Total domestic	211	203		210		210
Exports	20	41		25		25
Use, total	231	244		235		235
Ending stocks, total	69	68		76		76
Avg. farm price (\$/bu) 2/	2.85	4.02	5.40-	6.40	5.15-	6.15
OATS						
Area planted (mil. acres)	4.2	3.8		3.5		3.5
Area harv. (mil. acres)	1.6	1.5		1.4		1.4
Yield (bushels/acre)	59.8	60.9		62.3		62.3
Beginning stocks	53	51		67		67
Production	94	92		90		90
Imports	106	123		105		105
Supply, total	252	265		262		262
Feed and residual	125	121		120		120
Food, seed & industrial	74	75		75		75
Total domestic	199	196		195		195
Exports	3	3		3		3
Use, total	202	199		198		198
Ending stocks, total	51	67		64		64
Avg. farm price (\$/bu) 2/	1.87	2.63	3.00-	4.00	3.10-	3.80

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	2006/07	2007/08	2008/09 Projections	
			Est.	August September
TOTAL				
Area		Million acres		
Planted	2.84	2.76	2.90	2.94
Harvested	2.82	2.75	2.88	2.92
Yield per harvested acre		Pounds		
	6,868	7,185	7,116	7,076
		Million hundredweight		
Beginning stocks 2/	43.0	39.3	29.6	29.4
Production	193.7	197.5	204.9	206.9
Imports	20.6	23.9	24.0	25.5
Supply, total	257.3	260.7	258.5	261.9
Domestic & residual 3/	127.2	123.3	126.0	126.0
Exports, total 4/	90.8	107.9	110.0	110.0
Rough	32.1	40.2	36.0	38.0
Milled (rough equiv.)	58.7	67.8	74.0	72.0
Use, total	218.0	231.2	236.0	236.0
Ending stocks	39.3	29.4	22.5	25.9
Avg. milling yield (%) 5/	71.0	70.5	70.5	70.5
Avg. farm price (\$/cwt) 6/	9.96	12.80	15.00-16.00	15.75-16.75
LONG GRAIN				
Harvested acres (mil.)	2.19	2.05		
Yield (pounds/acre)	6,689	6,929		
Beginning stocks	32.7	28.5	18.7	19.0
Production	146.2	142.2	154.1	157.3
Supply, total 7/	193.1	188.4	190.3	195.4
Domestic & Residual 3/	92.6	87.5	91.0	91.0
Exports 8/	72.0	81.9	84.5	86.5
Use, total	164.6	169.3	175.5	177.5
Ending stocks	28.5	19.0	14.8	17.9
Avg. farm price (\$/cwt) 6/	9.47	12.50	14.30-15.30	15.00-16.00
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.64	0.70		
Yield (pounds/acre)	7,484	7,942		
Beginning stocks	9.4	10.0	10.1	9.1
Production	47.5	55.3	50.8	49.6
Supply, total 7/	63.4	71.0	67.4	65.1
Domestic & Residual 3/	34.6	35.8	35.0	35.0
Exports 8/	18.8	26.1	25.5	23.5
Use, total	53.4	61.9	60.5	58.5
Ending stocks	10.0	9.1	6.9	6.6
Avg. farm price (\$/cwt) 6/	12.10	13.80	18.00-19.00	19.50-20.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2006/07-0.9; 2007/08-0.8; 2008/09-1.3. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2006/07	2007/08	2008/09 Projections	
		Est.	August	September
=====				
SOYBEANS:	Million acres			
Area				
Planted	75.5	63.6	74.8	74.8
Harvested	74.6	62.8	73.3	73.3
	Bushels			
Yield per harvested acre	42.7	41.2	40.5	40.0
	Million bushels			
Beginning stocks	449	574	135	140
Production	3,188	2,585	2,973	2,934
Imports	9	10	8	10
Supply, total	3,647	3,169	3,116	3,084
Crushings	1,808	1,815	1,815	1,785
Exports	1,116	1,155	1,000	1,000
Seed	78	94	90	90
Residual	70	-35 3/	75	74
Use, total	3,073	3,029	2,980	2,949
Ending stocks	574	140	135	135
Avg. farm price (\$/bu) 2/	6.43	10.15	11.50-13.00	11.60 -13.10
	Million pounds			
SOYBEAN OIL:				
Beginning stocks	3,010	3,085	2,875	2,635
Production	20,489	20,940 4/	20,690	20,350
Imports	37	60	50	50
Supply, total	23,536	24,085	23,615	23,035
Domestic	18,575	18,450	18,400	18,350
For methyl ester	2,762	2,950	3,100	3,100
Exports	1,877	3,000	2,650	2,350
Use, total	20,451	21,450	21,050	20,700
Ending stocks	3,085	2,635	2,565	2,335
Average price (c/lb) 2/	31.02	52.25	54.00-	52.00-
			58.00	56.00
	Thousand short tons			
SOYBEAN MEAL:				
Beginning stocks	314	346	300	300
Production	43,054	43,014 4/	43,085	42,435
Imports	156	140	165	165
Supply, total	43,524	43,500	43,550	42,900
Domestic	34,374	33,750	34,450	34,000
Exports	8,804	9,450	8,800	8,600
Use, total	43,178	43,200	43,250	42,600
Ending stocks	346	300	300	300
Average price (\$/s.t.) 2/	205.44	335.00	330.00-	330.00-
			390.00	390.00

=====

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: Soybeans, marketing year weighted average price received by farmers; for Oil, simple average of crude soybean oil, Decatur; for Meal, simple average of 48 percent, Decatur. 3/ Supply estimates and reported use through June 1, coupled with USDA's June 1 stocks estimate, indicate a below-average residual. 4/ Based on an October year crush of 1,810 million bushels.

WASDE-462-16
U.S. Sugar Supply and Use 1/

Item	: 2008/09 Projection			
	: 2006/07	: 2007/08	:=====	
	: Est.	: August	September	
: 1,000 short tons, raw value				
Beginning stocks	: 1,698	1,799	1,643	1,568
Production 2/	: 8,446	8,197	7,721	7,454
Beet sugar	: 5,008	4,765	4,141	4,000
Cane sugar	: 3,438	3,432	3,580	3,454
Florida	: 1,719	1,643	1,759	1,747
Hawaii	: 222	181	222	223
Louisiana	: 1,320	1,450	1,415	1,300
Texas	: 177	158	184	184
Imports	: 2,080	2,507	2,363	2,443
TRQ 3/	: 1,624	1,402	1,378	1,458
Other program 4/	: 390	550	425	425
Other 5/	: 66	550	560	560
Mexico	: 60	545	550	550
Total supply	: 12,224	12,503	11,727	11,465
Exports	: 422	220	250	250
Deliveries	: 10,135	10,715	10,710	10,710
Food	: 9,913	10,500	10,500	10,500
Other 6/	: 222	215	210	210
Miscellaneous 7/	: -132	0	0	0
Total use	: 10,425	10,935	10,960	10,960
Ending stocks	: 1,799	1,568	767	505
Stocks to use ratio	: 17.3	14.3	7.0	4.6

1/ Fiscal years beginning Oct 1. Historical data are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ For 2008/09, FSA compilations of processor projections (FL, HI, TX cane). Trend sugar per acre applied to area for harvest (LA cane adjusted for seed, and beet), adjusted for September production. 3/ For 2008/09, includes tariff rate quota shortfall of 100,000 tons. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ Does not include Mexico TRQ imports. For 2006/07, other high-tier (0) and other (6). For 2007/08, other high-tier (10) and other (0). For 2008/09, other high-tier (10) and other (0). 6/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed. 7/ Includes SMD miscellaneous uses and the difference between SMD imports and WASDE imports.

Mexico Sugar Supply and Use 1/

Fiscal year	: Supply			: Use		
	: Beginning stocks	: Production	: Imports	: Domestic	: Exports	: Ending stocks
:=====						
: 1,000 metric tons, raw value						
Sugar						
2007/08 est.						
Aug	1,718	5,856	200	5,720	555	1,499
Sep	1,718	5,856	200	5,720	505	1,549
2008/09 proj.						
Aug	1,499	5,850	225	5,805	500	1,269
Sep	1,549	5,850	225	5,805	500	1,319

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Sep 2006/07 = 277,767; Oct-Jul 2006/07 = 206,288; Oct-Jul 2007/08 = 346,833. Footnote source: U.S. Census Bureau.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply		Use				Ending stocks
	Beginning stocks	Production	Imports	Feed	Total	Exports	
2006/07							
World 3/	147.70	596.30	113.02	105.87	616.87	111.19	127.13
United States	15.55	49.32	3.32	3.30	31.04	24.73	12.41
Total foreign	132.15	546.99	109.70	102.57	585.83	86.46	114.72
Major exporters 4/	43.21	176.16	5.56	69.41	146.64	52.74	25.54
Argentina	0.50	15.20	0.01	0.08	4.90	10.50	0.31
Australia	9.62	10.82	0.09	4.70	7.40	8.73	4.41
Canada	9.70	25.27	0.32	4.43	8.84	19.64	6.80
EU-27 5/	23.39	124.87	5.14	60.20	125.50	13.87	14.03
Major importers 6/	59.81	174.74	55.01	7.70	220.78	5.71	63.05
Brazil	1.33	2.23	7.75	0.20	10.50	0.04	0.78
China	34.39	108.47	0.38	4.00	102.00	2.78	38.46
Select. Mideast 7/	6.82	20.10	10.52	1.55	30.31	0.55	6.58
N. Africa 8/	10.51	18.58	16.30	0.25	33.90	0.26	11.23
Pakistan	3.16	21.28	0.06	0.40	21.90	0.70	1.90
Southeast Asia 9/	2.20	0.00	10.65	0.90	9.98	0.42	2.46
Selected other							
India	2.00	69.35	6.71	0.30	73.36	0.20	4.50
FSU-12	13.00	84.98	5.96	21.65	72.53	22.35	9.05
Russia	3.81	44.90	0.86	14.10	36.40	10.79	2.38
Kazakhstan	3.01	13.50	0.03	2.70	7.50	8.00	1.04
Ukraine	2.41	14.00	0.08	2.10	11.70	3.37	1.43
2007/08 (Estimated)							
World 3/	127.13	610.87	111.27	95.29	619.51	113.59	118.49
United States	12.41	56.25	3.07	0.81	29.01	34.40	8.32
Total foreign	114.72	554.62	108.21	94.48	590.51	79.19	110.17
Major exporters 4/	25.54	168.48	7.46	58.30	135.65	45.97	19.85
Argentina	0.31	16.00	0.01	0.08	5.43	10.00	0.88
Australia	4.41	13.04	0.10	3.50	6.20	7.47	3.87
Canada	6.80	20.05	0.35	1.89	5.89	16.50	4.82
EU-27 5/	14.03	119.39	7.00	52.83	118.13	12.00	10.28
Major importers 6/	63.05	175.61	58.61	8.97	224.90	8.37	63.99
Brazil	0.78	3.83	7.00	0.20	10.50	0.75	0.35
China	38.46	109.86	0.05	6.00	104.00	2.84	41.53
Select. Mideast 7/	6.58	20.29	9.40	1.00	29.45	0.55	6.27
N. Africa 8/	11.23	13.82	21.30	0.20	36.03	0.28	10.04
Pakistan	1.90	23.30	1.70	0.40	22.40	2.20	2.30
Southeast Asia 9/	2.46	0.00	9.86	0.77	10.18	0.57	1.57
Selected other							
India	4.50	75.81	2.00	0.20	75.85	0.05	6.41
FSU-12	9.05	92.69	5.14	23.65	75.59	20.60	10.69
Russia	2.38	49.40	0.44	15.05	37.70	12.22	2.30
Kazakhstan	1.04	16.60	0.03	2.70	7.50	7.00	3.17
Ukraine	1.43	13.90	0.35	3.10	12.90	1.24	1.54

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic Feed	2/ Total	Exports	
=====							
2008/09 (Projected)							
World 3/	August	115.21	670.75	118.56	119.77	649.80	136.16
	September	118.49	676.28	120.23	124.47	654.88	139.89
United States	August	8.32	67.02	2.72	6.80	35.22	15.62
	September	8.32	67.02	2.72	6.80	35.22	15.62
Total foreign	August	106.89	603.73	115.84	112.97	614.59	120.53
	September	110.17	609.26	117.51	117.67	619.67	124.26
Major exporters 4/	August	18.78	206.67	5.38	71.58	150.38	24.45
	September	19.85	207.09	5.38	72.58	151.78	23.54
Argentina	Aug	0.88	13.50	0.01	0.08	5.48	0.41
	Sep	0.88	12.50	0.01	0.08	5.48	0.41
Australia	Aug	3.87	25.00	0.08	3.50	6.20	7.75
	Sep	3.87	22.00	0.08	3.50	6.20	5.75
Canada	Aug	3.75	25.00	0.30	3.00	7.70	4.35
	Sep	4.82	25.40	0.30	3.00	7.60	5.42
EU-27 5/	Aug	10.28	143.17	5.00	65.00	131.00	11.95
	Sep	10.28	147.19	5.00	66.00	132.50	11.97
Major importers 6/	August	63.87	174.91	64.03	11.75	228.32	67.92
	September	63.99	175.31	64.93	12.55	229.07	68.39
Brazil	Aug	0.35	5.00	7.00	0.20	10.55	0.80
	Sep	0.35	5.40	7.00	0.20	10.55	1.00
China	Aug	41.72	114.00	0.03	9.00	107.00	46.75
	Sep	41.53	114.00	0.03	9.00	107.00	46.56
Sel. Mideast 7/	Aug	6.27	13.91	14.85	1.20	29.90	4.58
	Sep	6.27	13.91	15.25	1.55	30.25	4.63
N. Africa 8/	Aug	9.85	15.78	20.30	0.20	35.88	9.83
	Sep	10.04	15.78	20.30	0.20	35.88	10.02
Pakistan	Aug	2.30	21.50	2.00	0.40	22.60	2.20
	Sep	2.30	21.50	2.00	0.40	22.60	2.20
SE Asia 9/	Aug	1.65	0.00	10.75	0.50	10.10	1.77
	Sep	1.57	0.00	11.25	0.95	10.50	1.79
Selected other	August	6.41	78.40	0.00	0.10	77.60	7.16
India	Sep	6.41	78.40	0.00	0.10	77.60	7.16
FSU-12	Aug	9.20	105.96	5.48	25.30	78.55	13.75
	Sep	10.69	110.67	5.73	27.70	81.05	17.30
Russia	Aug	2.58	57.00	0.50	16.50	40.00	6.58
	Sep	2.30	60.00	0.40	18.00	41.50	7.20
Kazakhstan	Aug	1.67	13.50	0.03	2.70	7.50	1.70
	Sep	3.17	12.70	0.03	2.70	7.50	3.00
Ukraine	Aug	1.68	22.00	0.10	3.20	13.20	2.08
	Sep	1.54	24.50	0.10	4.00	14.00	3.14

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply		Use				Ending stocks
	Beginning stocks	Production	Imports	Feed	Total	Exports	
2006/07							
World 3/	165.24	988.84	113.24	635.26	1015.86	117.62	138.22
United States	54.77	280.11	2.55	148.27	242.91	58.34	36.17
Total foreign	110.47	708.73	110.69	486.98	772.95	59.28	102.05
Major exporters 4/	13.31	65.03	3.38	36.17	49.61	23.06	9.05
Argentina	1.46	27.54	0.01	7.16	9.82	16.90	2.29
Australia	3.08	6.58	0.02	4.92	6.16	2.02	1.51
Canada	6.33	23.15	2.17	19.49	24.50	3.65	3.50
Major importers 5/	42.46	212.11	84.98	223.83	298.57	5.68	35.29
EU-27 6/	22.27	137.43	7.99	110.21	147.71	4.69	15.29
Japan	1.74	0.18	19.67	14.88	19.82	0.00	1.76
Mexico	3.34	29.14	11.06	23.40	39.95	0.22	3.38
N. Afr & Mideast 7/	8.11	27.77	20.81	40.58	47.86	0.31	8.52
Saudi Arabia	2.72	0.34	8.28	8.53	8.75	0.00	2.58
Southeast Asia 8/	2.12	16.88	3.97	15.01	20.77	0.46	1.73
South Korea	1.38	0.33	8.80	6.96	9.16	0.00	1.35
Selected other							
Brazil	3.17	53.18	1.77	36.18	43.34	11.06	3.71
China	35.81	159.10	1.16	105.36	153.70	5.41	36.95
FSU-12	5.55	58.70	0.93	35.49	51.44	8.46	5.28
Russia	1.33	30.20	0.36	18.60	28.60	1.62	1.67
Ukraine	2.40	19.18	0.05	9.95	13.38	6.13	2.12
2007/08 (Estimated)							
World 3/	138.22	1076.36	123.68	655.88	1063.91	124.71	150.67
United States	36.17	351.06	3.45	161.10	277.34	69.53	43.81
Total foreign	102.05	725.29	120.23	494.79	786.56	55.17	106.86
Major exporters 4/	9.05	76.15	3.60	36.32	51.03	28.49	9.27
Argentina	2.29	25.40	0.00	7.07	9.83	16.91	0.96
Australia	1.51	9.90	0.00	5.45	6.75	3.94	0.72
Canada	3.50	27.84	3.27	18.59	24.26	6.13	4.22
Major importers 5/	35.29	210.75	94.99	229.13	303.96	5.43	31.65
EU-27 6/	15.29	136.23	18.89	115.10	152.26	4.74	13.42
Japan	1.76	0.20	19.26	14.37	19.39	0.00	1.83
Mexico	3.38	29.73	10.55	23.55	40.33	0.10	3.23
N. Afr & Mideast 7/	8.52	25.08	20.58	40.19	47.43	0.06	6.70
Saudi Arabia	2.58	0.32	9.00	9.03	9.25	0.00	2.65
Southeast Asia 8/	1.73	18.76	3.18	15.42	21.38	0.54	1.76
South Korea	1.35	0.35	9.17	7.25	9.43	0.00	1.44
Selected other							
Brazil	3.71	61.04	1.06	37.85	44.99	9.26	11.57
China	36.95	159.01	1.28	106.02	157.10	0.95	39.20
FSU-12	5.28	53.91	0.89	34.51	50.33	5.31	4.45
Russia	1.67	29.33	0.48	18.68	28.85	1.45	1.17
Ukraine	2.12	14.59	0.07	9.06	12.16	3.08	1.54

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply		Use				Ending stocks
	Beginning stocks	Production	Imports	Feed	Total	Exports	
2006/07							
World 3/	124.62	712.23	90.92	477.59	728.31	93.90	108.54
United States	49.97	267.60	0.30	142.11	230.77	53.99	33.11
Total foreign	74.65	444.63	90.62	335.48	497.54	39.91	75.43
Major exporters 4/	3.46	29.80	1.13	9.20	15.30	15.78	3.32
Argentina	1.16	22.50	0.01	4.80	6.70	15.31	1.66
South Africa	2.31	7.30	1.12	4.40	8.60	0.47	1.66
Major importers 5/	18.01	99.24	54.52	110.36	154.16	1.33	16.29
Egypt	0.65	6.15	4.83	8.60	10.70	0.00	0.92
EU-27 6/	9.46	53.83	7.06	48.70	62.30	0.66	7.38
Japan	0.94	0.00	16.71	11.90	16.50	0.00	1.15
Mexico	2.71	22.35	8.94	15.10	30.70	0.22	3.08
Southeast Asia 7/	2.10	16.81	3.96	14.95	20.70	0.44	1.73
South Korea	1.38	0.07	8.74	6.91	8.83	0.00	1.35
Selected other							
Brazil	3.02	51.00	1.41	34.50	41.00	10.84	3.59
Canada	2.00	8.99	2.10	8.46	11.44	0.31	1.34
China	35.26	151.60	0.02	104.00	145.00	5.27	36.60
FSU-12	1.66	12.85	0.52	10.51	12.14	1.12	1.77
Ukraine	0.92	6.40	0.02	4.50	5.25	1.03	1.07
2007/08 (Estimated)							
World 3/	108.54	790.24	95.57	497.93	775.32	96.83	123.46
United States	33.11	332.09	0.46	153.68	264.04	61.60	40.02
Total foreign	75.43	458.15	95.12	344.25	511.28	35.23	83.44
Major exporters 4/	3.32	33.00	0.20	9.60	16.10	16.50	3.92
Argentina	1.66	20.50	0.00	4.60	6.50	15.00	0.66
South Africa	1.66	12.50	0.20	5.00	9.60	1.50	3.26
Major importers 5/	16.29	94.97	59.45	111.45	155.10	1.11	14.50
Egypt	0.92	6.17	4.20	8.30	10.40	0.00	0.89
EU-27 6/	7.38	47.31	13.00	48.50	61.50	0.50	5.70
Japan	1.15	0.00	16.60	11.80	16.50	0.00	1.25
Mexico	3.08	22.65	9.20	16.20	32.00	0.10	2.83
Southeast Asia 7/	1.73	18.69	3.15	15.35	21.30	0.51	1.76
South Korea	1.35	0.08	9.10	7.20	9.10	0.00	1.44
Selected other							
Brazil	3.59	58.60	0.75	36.00	42.50	9.00	11.44
Canada	1.34	11.65	3.20	10.20	13.80	0.75	1.64
China	36.60	151.83	0.05	105.00	149.00	0.60	38.88
FSU-12	1.77	13.79	0.45	10.99	12.68	2.08	1.25
Ukraine	1.07	7.40	0.02	5.00	5.70	2.00	0.79

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic Feed	Total	Exports	
=====							
2008/09 (Projected)							
World 3/	August	122.46	789.58	86.38	489.82	799.66	112.38
	September	123.46	782.96	83.23	486.23	796.47	109.94
United States	August	40.02	312.13	0.38	134.63	272.94	28.79
	September	40.02	306.65	0.38	132.09	270.40	25.86
Total foreign	August	82.44	477.46	86.00	355.20	526.73	83.59
	September	83.44	476.31	82.85	354.15	526.08	84.09
Major exporters 4/	August	3.92	33.50	0.20	9.30	15.70	4.42
	September	3.92	30.50	0.20	8.80	15.30	3.82
Argentina	Aug	0.66	22.00	0.00	4.80	6.70	0.96
	Sep	0.66	19.00	0.00	3.80	5.70	0.96
South Africa	Aug	3.26	11.50	0.20	4.50	9.00	3.46
	Sep	3.26	11.50	0.20	5.00	9.60	2.86
Major importers 5/	August	14.51	107.09	51.05	110.55	155.62	15.39
	September	14.50	106.84	48.60	109.80	154.77	13.53
Egypt	Aug	0.89	6.18	4.30	8.30	10.60	0.77
	Sep	0.89	6.18	4.30	8.30	10.60	0.77
EU-27 6/	Aug	5.71	58.59	4.00	47.00	61.00	6.29
	Sep	5.70	58.14	3.00	47.00	61.00	4.83
Japan	Aug	1.25	0.00	16.10	11.50	16.10	1.25
	Sep	1.25	0.00	16.10	11.50	16.10	1.25
Mexico	Aug	2.83	23.00	10.50	17.00	33.00	3.23
	Sep	2.83	24.00	9.50	17.00	33.00	3.23
S.-east Asia 7/	Aug	1.76	19.10	3.75	16.25	22.33	1.75
	Sep	1.76	18.30	3.80	16.00	21.98	1.35
South Korea	Aug	1.44	0.08	8.20	6.40	8.30	1.42
	Sep	1.44	0.08	7.70	5.90	7.80	1.42
Selected other	August	10.33	57.00	0.50	38.00	45.00	13.83
	September	11.44	57.00	0.50	38.00	45.00	14.94
Canada	Aug	1.69	9.70	2.80	8.60	12.60	1.29
	Sep	1.64	9.90	2.60	8.60	12.60	1.24
China	Aug	38.88	153.00	0.10	112.00	157.00	34.48
	Sep	38.88	156.00	0.10	113.00	158.00	36.48
FSU-12	Aug	1.25	18.92	0.23	13.03	14.76	1.75
	Sep	1.25	18.42	0.23	12.53	14.26	2.25
Ukraine	Aug	0.79	9.50	0.03	5.50	6.20	0.61
	Sep	0.79	9.00	0.03	5.00	5.70	1.11

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply		Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic	Exports	
2006/07						
World 3/	75.68	419.85	27.67	420.55	31.30	74.98
United States	1.37	6.24	0.65	4.07	2.92	1.27
Total foreign	74.31	413.61	27.02	416.48	28.37	73.71
Major exporters 4/	15.73	139.72	0.46	117.75	22.42	15.73
India	10.52	93.35	0.00	86.94	5.50	11.43
Pakistan	0.30	5.20	0.00	2.26	2.84	0.40
Thailand	3.59	18.25	0.01	9.78	9.56	2.51
Vietnam	1.32	22.92	0.45	18.78	4.52	1.39
Major importers 5/	12.80	60.19	11.58	70.12	0.42	14.03
Brazil	0.90	7.70	0.75	7.96	0.23	1.16
EU-27 6/	1.18	1.69	1.17	2.76	0.15	1.14
Indonesia	3.21	35.30	2.00	35.90	0.00	4.61
Nigeria	0.55	2.90	1.60	4.45	0.00	0.60
Philippines	5.29	9.78	1.80	12.00	0.00	4.87
Sel. Mideast 7/	1.51	2.13	2.96	5.06	0.05	1.50
Selected other						
Burma	0.70	10.60	0.00	10.67	0.03	0.60
C. Amer & Carib 8/	0.19	0.06	0.37	0.48	0.00	0.14
China	36.78	127.20	0.47	127.20	1.34	35.92
Egypt	0.36	4.38	0.10	3.27	1.21	0.37
Japan	2.40	7.79	0.68	8.25	0.20	2.41
Mexico	0.16	0.18	0.59	0.79	0.00	0.15
South Korea	0.82	4.68	0.24	4.89	0.16	0.69
2007/08 (Estimated)						
World 3/	74.98	429.47	25.41	427.19	30.34	77.26
United States	1.27	6.31	0.76	3.95	3.45	0.94
Total foreign	73.71	423.16	24.65	423.25	26.89	76.32
Major exporters 4/	15.73	145.35	0.41	121.82	21.85	17.83
India	11.43	96.43	0.00	90.76	4.10	13.00
Pakistan	0.40	5.50	0.00	2.45	3.00	0.45
Thailand	2.51	19.30	0.01	9.60	10.00	2.22
Vietnam	1.39	24.13	0.40	19.01	4.75	2.16
Major importers 5/	14.03	61.72	9.42	71.77	0.60	12.80
Brazil	1.16	8.35	0.50	8.43	0.43	1.16
EU-27 6/	1.14	1.68	1.10	2.75	0.15	1.02
Indonesia	4.61	35.50	0.50	36.35	0.00	4.26
Nigeria	0.60	3.00	1.60	4.70	0.00	0.50
Philippines	4.87	10.08	2.00	12.60	0.00	4.35
Sel. Mideast 7/	1.50	2.38	2.76	5.20	0.02	1.42
Selected other						
Burma	0.60	10.73	0.03	10.33	0.43	0.60
C. Amer & Carib 8/	0.14	0.06	0.38	0.52	0.00	0.05
China	35.92	129.84	0.30	127.34	1.00	37.72
Egypt	0.37	4.39	0.02	3.66	0.45	0.67
Japan	2.41	7.93	0.70	8.15	0.20	2.69
Mexico	0.15	0.20	0.60	0.76	0.01	0.17
South Korea	0.69	4.41	0.27	4.64	0.00	0.73

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

		Supply			Use		
Region		Beginning stocks	Production	Imports	Total 2/	Domestic	Exports
		3/	4/	5/	6/	7/	8/
		2008/09 (Projected)					
World 3/	August	77.60	430.75	25.60	427.67	27.75	80.68
	September	77.26	431.98	26.31	428.88	28.25	80.36
United States	August	0.95	6.55	0.76	4.02	3.52	0.72
	September	0.94	6.62	0.81	4.02	3.52	0.83
Total foreign	August	76.65	424.20	24.84	423.64	24.23	79.96
	September	76.32	425.36	25.50	424.86	24.73	79.53
Major exporters 4/	August	16.93	144.10	0.31	123.97	19.35	18.02
	September	17.83	146.00	0.31	124.76	19.85	19.53
India	Aug	13.00	96.00	0.00	93.00	2.00	14.00
	Sep	13.00	97.00	0.00	93.50	2.00	14.50
Pakistan	Aug	0.45	5.60	0.00	2.42	3.15	0.48
	Sep	0.45	5.80	0.00	2.52	3.15	0.58
Thailand	Aug	1.52	18.80	0.01	9.45	9.00	1.88
	Sep	2.22	19.50	0.01	9.50	9.50	2.73
Vietnam	Aug	1.96	23.70	0.30	19.10	5.20	1.66
	Sep	2.16	23.70	0.30	19.24	5.20	1.72
Major importers 5/	August	14.03	62.82	10.18	72.68	0.47	13.88
	September	12.80	61.98	10.48	72.85	0.47	11.95
Brazil	Aug	1.16	8.50	0.60	8.71	0.30	1.25
	Sep	1.16	8.50	0.60	8.71	0.30	1.25
EU-27 6/	Aug	1.02	1.62	1.20	2.75	0.15	0.94
	Sep	1.02	1.62	1.20	2.75	0.15	0.94
Indonesia	Aug	4.86	36.25	0.80	36.85	0.00	5.06
	Sep	4.26	36.25	0.80	36.85	0.00	4.46
Nigeria	Aug	0.50	3.10	1.60	4.80	0.00	0.40
	Sep	0.50	3.10	1.60	4.80	0.00	0.40
Philippines	Aug	4.98	11.00	2.20	13.00	0.00	5.18
	Sep	4.35	10.20	2.50	13.20	0.00	3.85
Sel. Mideast 7/	Aug	1.42	1.62	2.82	4.83	0.02	1.00
	Sep	1.42	1.59	2.82	4.79	0.02	1.00
Selected other	August	0.60	9.40	0.00	9.70	0.00	0.30
Burma	Sep	0.60	9.40	0.00	9.70	0.00	0.30
C. Am & Car. 8/	Aug	0.05	0.06	0.39	0.48	0.00	0.02
	Sep	0.05	0.06	0.39	0.48	0.00	0.02
China	Aug	37.72	130.55	0.33	127.65	1.10	39.85
	Sep	37.72	130.55	0.33	127.65	1.10	39.85
Egypt	Aug	0.67	4.39	0.02	3.63	0.80	0.65
	Sep	0.67	4.39	0.02	3.63	0.80	0.65
Japan	Aug	2.69	7.90	0.70	8.13	0.20	2.96
	Sep	2.69	8.00	0.70	8.23	0.20	2.96
Mexico	Aug	0.17	0.21	0.60	0.83	0.01	0.14
	Sep	0.17	0.21	0.60	0.83	0.01	0.14
South Korea	Aug	0.73	4.50	0.29	4.54	0.00	0.97
	Sep	0.73	4.50	0.29	4.54	0.00	0.97

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply		Use			Loss	Ending
	Beginning	Production	Imports	Domestic	Exports	2/	stocks
	stocks	tion	:	:	:	:	:
2006/07							
World	62.26	121.97	37.44	123.47	37.12	-1.72	62.81
United States	6.07	21.59	0.02	4.94	13.01	0.25	9.48
Total foreign	56.19	100.39	37.43	118.53	24.11	-1.97	53.33
Major exporters 4/	19.82	45.69	2.27	27.44	20.37	-0.16	20.15
Central Asia 5/	2.21	8.19	0.31	1.51	6.93	0.00	2.27
Afr. Fr. Zone 6/	1.48	3.64	3/	0.19	3.81	0.00	1.13
S. Hemis. 7/	6.55	9.87	0.95	5.78	4.09	-0.18	7.67
Australia	1.94	1.35	3/	0.06	2.13	-0.05	1.15
Brazil	3.62	7.00	0.52	4.57	1.30	-0.15	5.41
India	8.06	21.80	0.47	18.10	4.57	0.00	7.66
Major importers 8/	34.14	51.62	32.41	86.44	2.38	-1.81	31.16
Mexico	1.32	0.65	1.35	2.10	0.18	0.03	1.03
China	22.54	35.50	10.59	50.00	0.09	-2.00	20.54
EU-27 9/	1.18	1.61	2.02	2.36	1.58	0.06	0.83
Russia	0.22	3/	1.40	1.40	0.00	0.00	0.22
Turkey	1.67	3.80	4.00	7.30	0.21	0.00	1.96
Pakistan	4.91	9.90	2.31	12.50	0.22	0.03	4.38
Indonesia	0.37	0.03	2.20	2.18	0.02	0.05	0.35
Thailand	0.41	0.02	1.91	1.95	0.00	0.03	0.35
Bangladesh	0.46	0.06	2.48	2.48	0.00	0.01	0.51
2007/08 (Estimated)							
World	62.81	120.36	38.36	123.82	38.78	-1.90	60.83
United States	9.48	19.21	0.01	4.60	13.65	0.55	9.90
Total foreign	53.33	101.15	38.35	119.22	25.13	-2.45	50.93
Major exporters 4/	20.15	47.01	1.74	27.77	21.69	-0.14	19.58
Central Asia 5/	2.27	8.35	0.20	1.58	6.83	0.00	2.41
Afr. Fr. Zone 6/	1.13	2.42	3/	0.19	2.53	0.00	0.83
S. Hemis. 7/	7.67	9.18	0.54	5.85	3.99	-0.15	7.71
Australia	1.15	0.62	3/	0.05	1.22	-0.02	0.53
Brazil	5.41	7.15	0.16	4.60	2.23	-0.15	6.04
India	7.66	24.60	0.45	18.30	7.20	0.00	7.21
Major importers 8/	31.16	51.24	33.94	86.86	2.34	-2.31	29.45
Mexico	1.03	0.62	1.53	2.00	0.22	0.03	0.93
China	20.54	37.00	11.53	52.25	0.06	-2.50	19.25
EU-27 9/	0.83	1.51	1.62	1.88	1.34	0.05	0.70
Russia	0.22	3/	1.28	1.30	0.00	0.00	0.20
Turkey	1.96	3.10	3.20	6.20	0.30	0.00	1.76
Pakistan	4.38	8.90	3.80	12.40	0.30	0.03	4.35
Indonesia	0.35	0.03	2.30	2.23	0.02	0.05	0.39
Thailand	0.35	0.02	1.93	1.93	0.00	0.03	0.34
Bangladesh	0.51	0.04	2.80	2.75	0.00	0.01	0.58

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, South Korea, Taiwan, and Vietnam. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply		Use			Loss 2/	Ending stocks	
	Beginning stocks	Production	Imports	Domestic	Exports			
=====								
2008/09 (Projected)								
World	August	60.36	112.16	39.28	124.54	39.27	-2.99	50.98
	September	60.83	112.17	38.52	123.70	38.51	-3.01	52.32
United States	August	10.20	13.77	0.02	4.40	15.00	-0.02	4.60
	September	9.90	13.85	0.02	4.40	14.50	-0.04	4.90
Total foreign	August	50.16	98.39	39.26	120.14	24.27	-2.97	46.38
	September	50.93	98.32	38.50	119.30	24.01	-2.97	47.42
Major exporters 4/	August	20.07	45.92	2.02	27.90	21.05	-0.16	19.23
	September	19.58	46.43	2.02	27.70	20.92	-0.16	19.58
Central Asia 5/Aug	Sep	2.41	7.63	0.20	1.61	6.52	0.00	2.12
	Sep	2.41	7.63	0.20	1.61	6.52	0.00	2.12
Afr. Fr. Zn. 6/Aug	Sep	0.83	2.99	3/	0.19	2.81	0.00	0.81
	Sep	0.83	2.95	3/	0.19	2.78	0.00	0.80
S. Hemis 7/	Aug	8.10	9.15	0.52	5.87	4.27	-0.18	7.81
	Sep	7.71	9.20	0.52	5.87	4.17	-0.18	7.56
Australia	Aug	0.55	1.20	3/	0.05	1.10	-0.05	0.65
	Sep	0.53	1.20	3/	0.05	1.00	-0.05	0.73
Brazil	Aug	6.40	6.40	0.20	4.60	2.60	-0.15	5.95
	Sep	6.04	6.40	0.20	4.60	2.60	-0.15	5.59
India	Aug	7.31	24.00	0.80	18.50	6.25	0.00	7.36
	Sep	7.21	24.50	0.80	18.30	6.25	0.00	7.96
Major importers 8/	August	28.21	49.28	34.71	87.78	2.00	-2.81	25.22
	September	29.45	48.86	33.81	87.01	1.97	-2.81	25.95
Mexico	Aug	0.92	0.68	1.35	1.95	0.18	0.03	0.80
	Sep	0.93	0.68	1.35	1.95	0.18	0.03	0.81
China	Aug	18.01	35.50	13.00	53.50	0.08	-3.00	15.94
	Sep	19.25	35.50	12.00	53.00	0.08	-3.00	16.68
EU-27 9/	Aug	0.70	1.26	1.53	1.73	1.15	0.05	0.55
	Sep	0.70	1.24	1.53	1.73	1.13	0.05	0.55
Russia	Aug	0.20	3/	1.20	1.20	0.00	0.00	0.20
	Sep	0.20	3/	1.20	1.20	0.00	0.00	0.20
Turkey	Aug	1.76	2.30	3.30	5.70	0.23	0.00	1.43
	Sep	1.76	2.30	3.20	5.60	0.23	0.00	1.43
Pakistan	Aug	4.33	9.40	3.20	12.50	0.25	0.03	4.15
	Sep	4.35	9.00	3.30	12.30	0.25	0.03	4.08
Indonesia	Aug	0.39	0.03	2.30	2.30	0.02	0.05	0.35
	Sep	0.39	0.03	2.30	2.30	0.02	0.05	0.35
Thailand	Aug	0.34	0.02	1.95	2.00	0.00	0.03	0.28
	Sep	0.34	0.02	1.98	1.98	0.00	0.03	0.33
Bangladesh	Aug	0.58	0.06	3.05	3.05	0.00	0.01	0.63
	Sep	0.58	0.06	3.05	3.05	0.00	0.01	0.63

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, South Korea, Taiwan, and Vietnam. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic Crush	Total	Exports	
=====							
2006/07							
World 2/	53.10	236.56	69.20	195.53	224.76	71.45	62.65
United States	12.23	86.77	0.25	49.20	53.24	30.39	15.62
Total foreign	40.87	149.79	68.96	146.33	171.52	41.07	47.03
Major exporters 3/	33.27	114.00	2.05	66.24	70.80	37.54	40.98
Argentina	16.47	48.80	1.99	33.59	35.09	9.56	22.61
Brazil	16.64	59.00	0.05	31.11	34.02	23.49	18.19
Major importers 4/	5.82	17.76	55.50	58.92	74.31	0.52	4.26
China	4.57	15.20	28.73	35.48	45.40	0.45	2.66
EU-27	0.73	1.23	15.29	14.67	16.09	0.05	1.12
Japan	0.26	0.23	4.09	2.93	4.31	0.00	0.27
Mexico	0.04	0.08	3.94	3.99	4.02	0.00	0.04
=====							
2007/08 (Estimated)							
World 2/	62.65	218.22	78.30	202.95	230.08	78.97	50.13
United States	15.62	70.36	0.27	49.40	51.00	31.43	3.81
Total foreign	47.03	147.87	78.03	153.55	179.07	47.53	46.32
Major exporters 3/	40.98	114.30	3.12	69.21	73.82	44.08	40.49
Argentina	22.61	46.50	2.95	35.35	36.87	13.50	21.69
Brazil	18.19	61.00	0.15	32.25	35.20	25.50	18.64
Major importers 4/	4.26	15.52	63.38	62.12	77.77	0.51	4.87
China	2.66	13.50	36.50	38.75	48.85	0.45	3.36
EU-27	1.12	0.73	15.40	14.84	16.18	0.04	1.02
Japan	0.27	0.23	4.05	2.86	4.26	0.00	0.29
Mexico	0.04	0.08	3.75	3.80	3.84	0.00	0.03
=====							
2008/09 (Projected)							
World 2/							
August	49.25	237.36	76.23	207.67	237.88	75.67	49.28
September	50.13	237.99	77.47	206.38	236.76	77.60	51.23
United States							
August	3.68	80.90	0.22	49.40	53.89	27.22	3.69
September	3.81	79.85	0.27	48.58	53.05	27.22	3.67
Total foreign							
August	45.57	156.46	76.01	158.27	183.99	48.45	45.60
September	46.32	158.15	77.20	157.80	183.72	50.38	47.57
Major exporters 3/							
August	40.63	119.20	2.83	72.68	77.36	44.98	40.32
September	40.49	120.20	3.50	71.65	76.34	46.80	41.05
Argentina Aug	22.14	49.50	2.65	37.70	39.24	12.90	22.15
Argentina Sep	21.69	50.50	3.33	37.50	39.04	13.90	22.58
Brazil Aug	18.33	62.50	0.16	32.50	35.50	27.50	17.99
Brazil Sep	18.64	62.50	0.16	32.50	35.50	27.50	18.30
Major importers 4/							
August	3.97	17.96	61.14	62.75	78.42	0.46	4.20
September	4.87	18.44	61.84	63.45	79.30	0.46	5.40
China Aug	2.56	16.00	36.00	41.02	51.27	0.40	2.89
China Sep	3.36	16.50	36.00	41.22	51.57	0.40	3.89
EU-27 Aug	0.92	0.65	13.65	13.30	14.41	0.04	0.78
EU-27 Sep	1.02	0.63	14.35	13.80	14.99	0.04	0.98
Japan Aug	0.29	0.23	4.05	2.84	4.26	0.00	0.31
Japan Sep	0.29	0.23	4.05	2.84	4.26	0.00	0.31
Mexico Aug	0.03	0.10	3.64	3.71	3.74	0.00	0.03
Mexico Sep	0.03	0.10	3.64	3.71	3.74	0.00	0.03

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use		
	Beginning stocks	Production	Imports	Total	Domestic	Exports
2006/07						
World 2/	5.92	153.81	52.63	152.37	54.00	5.99
United States	0.29	39.06	0.14	31.18	7.99	0.31
Total foreign	5.63	114.75	52.49	121.19	46.01	5.68
Major exporters 3/	3.47	55.45	0.17	13.73	41.80	3.56
Argentina	1.67	26.06	0.00	0.59	25.63	1.52
Brazil	1.47	24.11	0.17	11.12	12.72	1.91
India	0.32	5.28	0.00	2.02	3.46	0.13
Major importers 4/	1.14	40.96	28.69	68.23	1.42	1.13
EU-27	0.87	11.55	22.18	33.19	0.55	0.86
China	0.00	28.09	0.03	27.26	0.87	0.00
2007/08 (Estimated)						
World 2/	5.99	159.75	55.08	158.07	56.21	6.55
United States	0.31	39.02	0.13	30.62	8.57	0.27
Total foreign	5.68	120.73	54.95	127.46	47.63	6.28
Major exporters 3/	3.56	59.02	0.13	14.22	44.15	4.33
Argentina	1.52	27.66	0.00	0.63	26.90	1.65
Brazil	1.91	24.97	0.13	12.00	12.40	2.61
India	0.13	6.39	0.00	1.59	4.85	0.07
Major importers 4/	1.13	43.68	30.45	73.15	1.10	1.01
EU-27	0.86	11.69	23.90	35.17	0.42	0.86
China	0.00	30.69	0.20	30.22	0.67	0.00
2008/09 (Projected)						
World 2/						
August	6.42	163.23	56.29	161.86	57.82	6.25
September	6.55	162.65	55.74	161.04	57.63	6.26
United States						
August	0.27	39.09	0.15	31.25	7.98	0.27
September	0.27	38.50	0.15	30.84	7.80	0.27
Total foreign						
August	6.14	124.15	56.14	130.61	49.84	5.98
September	6.28	124.15	55.59	130.20	49.83	5.99
Major exporters 3/						
August	4.15	60.71	0.13	15.47	45.50	4.01
September	4.33	60.93	0.13	15.05	46.29	4.06
Argentina Aug	1.46	29.25	0.00	0.67	28.50	1.54
Sep	1.65	29.44	0.00	0.67	28.79	1.63
Brazil Aug	2.61	25.18	0.13	12.30	13.20	2.42
Sep	2.61	25.19	0.13	12.75	12.80	2.38
India Aug	0.07	6.28	0.00	2.50	3.80	0.05
Sep	0.07	6.31	0.00	1.63	4.70	0.05
Major importers 4/						
August	1.11	44.26	30.32	73.68	0.96	1.05
September	1.01	44.80	29.98	73.84	0.96	0.99
EU-27 Aug	0.86	10.47	23.00	33.12	0.35	0.85
Sep	0.86	10.87	23.00	33.54	0.35	0.83
China Aug	0.00	32.47	0.20	32.07	0.60	0.00
Sep	0.00	32.60	0.20	32.20	0.60	0.00

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply		Use			Ending stocks	
	Beginning stocks	Production	Imports	Domestic	Exports		
=====							
2006/07							
World 2/	3.30	36.32	9.70	35.64	10.57	3.11	
United States	1.37	9.29	0.02	8.43	0.85	1.40	
Total foreign	1.93	27.03	9.68	27.21	9.72	1.71	
Major exporters 3/	1.00	15.03	0.97	7.44	8.68	0.89	
Argentina	0.49	6.42	0.00	0.57	5.97	0.38	
Brazil	0.31	5.97	0.00	3.51	2.46	0.32	
EU-27	0.19	2.64	0.97	3.36	0.24	0.20	
Major importers 4/	0.43	7.53	3.84	11.24	0.10	0.46	
China	0.20	6.34	2.40	8.60	0.09	0.25	
India	0.23	1.18	1.40	2.60	0.01	0.21	
Pakistan	0.00	0.01	0.04	0.04	0.00	0.00	
=====							
2007/08 (Estimated)							
World 2/	3.11	37.86	9.96	37.24	11.01	2.69	
United States	1.40	9.50	0.03	8.37	1.36	1.20	
Total foreign	1.71	28.36	9.94	28.87	9.64	1.50	
Major exporters 3/	0.89	15.63	0.99	7.97	8.64	0.89	
Argentina	0.38	6.77	0.00	0.93	5.87	0.35	
Brazil	0.32	6.18	0.07	3.82	2.40	0.35	
EU-27	0.20	2.67	0.92	3.22	0.37	0.20	
Major importers 4/	0.46	8.35	3.50	11.91	0.09	0.32	
China	0.25	6.92	2.75	9.61	0.08	0.23	
India	0.21	1.43	0.70	2.24	0.01	0.09	
Pakistan	0.00	0.01	0.05	0.06	0.00	0.00	
=====							
2008/09 (Projected)							
World 2/							
August	2.71	38.66	10.68	38.44	10.97	2.63	
September	2.69	38.41	10.05	37.90	10.63	2.62	
United States							
August	1.30	9.39	0.02	8.35	1.20	1.16	
September	1.20	9.23	0.02	8.32	1.07	1.06	
Total foreign							
August	1.41	29.28	10.65	30.10	9.77	1.47	
September	1.50	29.18	10.02	29.57	9.57	1.56	
Major exporters 3/							
August	0.84	15.83	1.02	8.25	8.59	0.85	
September	0.89	15.90	0.79	8.13	8.55	0.91	
Argentina	Aug	0.30	7.22	0.00	1.14	6.04	0.33
Sep	0.35	7.17	0.00	1.15	6.00	0.37	
Brazil	Aug	0.34	6.23	0.07	4.01	2.30	0.33
Sep	0.35	6.24	0.07	4.01	2.30	0.34	
EU-27	Aug	0.20	2.39	0.95	3.10	0.25	0.19
Sep	0.20	2.49	0.72	2.96	0.25	0.19	
Major importers 4/							
August	0.30	8.74	3.95	12.57	0.08	0.35	
September	0.32	8.77	3.55	12.20	0.08	0.37	
China	Aug	0.21	7.33	3.00	10.21	0.07	0.26
Sep	0.23	7.36	2.60	9.84	0.07	0.28	
India	Aug	0.09	1.41	0.90	2.30	0.01	0.08
Sep	0.09	1.41	0.90	2.30	0.01	0.09	
Pakistan	Aug	0.00	0.01	0.05	0.06	0.00	0.00
Sep	0.00	0.01	0.05	0.06	0.00	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

WASDE-462-31

U.S. Quarterly Animal Product Production 1/

Year	and quarter	Red meat	2/	Red meat	3/	Total	Red poultry	Egg	Milk	
		Million pounds					Mil doz	Bil lbs		
2007	III	6802	5256	12130	9131	1488	10747	22876	1883	46.1
	IV	6733	6163	12976	9285	1575	10986	23962	1921	46.0
	Annual	26421	21943	48683	36126	5958	42582	91265	7547	185.6
2008	I	6371	6023	12474	9108	1541	10784	23258	1870	47.5
	II	6897	5593	12568	9432	1565	11144	23712	1860	48.7
	III*	6900	5620	12596	9300	1560	11005	23601	1890	46.8
	IV*	6520	6240	12839	9200	1575	10915	23754	1925	46.6
	Annual									
	Aug Proj	26688	23556	50557	36992	6196	43745	94302	7545	189.5
	Sep Proj	26688	23476	50477	37040	6241	43848	94325	7545	189.6
2009	I*	6275	5840	12194	8945	1505	10585	22779	1865	47.7
	II*	6785	5505	12370	9345	1530	11005	23375	1865	49.1
	Annual									
	Aug Proj	26550	23025	49889	36690	6045	43260	93149	7560	190.3
	Sep Proj	26550	22980	49844	36740	6105	43375	93219	7560	190.8

* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats.

2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

Year	and quarter	Choice steers	2/	Barrows and gilts	3/	Broilers	4/	Turkeys	5/	Eggs	6/	Milk	7/
		Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt						
2007	III	91.36	50.33	79.2	89.9	119.1	21.67						
	IV	91.85	39.43	71.1	90.8	141.0	21.60						
	Annual	91.82	47.09	76.4	82.1	114.4	19.13						
2008	I	89.59	39.64	78.1	77.4	158.8	19.23						
	II	92.82	52.51	80.6	88.9	117.3	18.57						
	III*	98-99	56-57	80-81	96-97	115-118	18.55-18.75						
	IV*	96-100	47-49	79-83	94-98	122-128	18.20-18.70						
	Annual												
	Aug Proj	93-95	48-49	80-82	88-90	130-133	18.85-19.05						
	Sep Proj	94-96	49-50	79-81	89-90	128-131	18.65-18.85						
2009	I*	94-102	50-54	80-86	80-86	126-136	17.85-18.65						
	II*	95-103	53-57	82-88	87-95	123-133	17.60-18.60						
	Annual												
	Aug Proj	92-100	51-56	83-90	89-96	123-133	18.25-19.25						
	Sep Proj	94-102	51-56	82-89	89-96	122-132	17.85-18.85						

*Projection.

1/ Simple average of months. 2/ Nebraska, Direct, 1100-1300 lbs. 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-12 lbs, hens Eastern Region. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

WASDE-462-32
U.S. Meats Supply and Use

=====									
: Supply : Use									
:-----									
: Disappearance									
: : Pro- : : : : : :-----									
: Beg- : duc- : : : : : End- : : Per									
Item	:	inning:	tion :	Im- :	Total :	Ex- :	ing :	:	capita
:stocks: 1/ :ports: supply: ports:stocks:Total : 2/ 3/									
=====									
: Million pounds 4/									
:									
BEEF									
:									
2007	:	630	26523	3052	30205	1434	630	28141	65.2
2008 Proj.	Aug :	630	26790	2552	29972	1725	600	27647	63.5
	Sep :	630	26790	2553	29973	1841	600	27532	63.2
2009 Proj.	Aug :	600	26652	2835	30087	1915	600	27572	62.7
	Sep :	600	26652	2835	30087	2060	600	27427	62.4
:									
PORK									
:									
2007	:	514	21962	968	23444	3141	536	19767	50.8
2008 Proj.	Aug :	536	23575	862	24973	5406	630	18937	48.2
	Sep :	536	23495	862	24893	5443	630	18820	47.9
2009 Proj.	Aug :	630	23044	850	24524	5100	630	18794	47.4
	Sep :	630	22999	850	24479	5100	630	18749	47.3
:									
TOTAL RED MEAT 5/ :									
2007	:	1166	48817	4223	54206	4585	1186	48436	117.5
2008 Proj.	Aug :	1186	50691	3603	55480	7140	1254	47086	113.1
	Sep :	1186	50611	3608	55405	7293	1254	46858	112.5
2009 Proj.	Aug :	1254	50023	3873	55150	7027	1254	46869	111.5
	Sep :	1254	49978	3873	55105	7172	1254	46679	111.1
:									
BROILERS									
:									
2007	:	732	35739	61	36532	5904	719	29909	85.0
2008 Proj.	Aug :	719	36596	67	37382	6562	680	30140	84.9
	Sep :	719	36644	69	37432	6674	680	30078	84.7
2009 Proj.	Aug :	680	36297	68	37045	6275	690	30080	84.0
	Sep :	680	36347	68	37095	6275	690	30130	84.1
:									
TURKEYS									
:									
2007	:	218	5880	10	6108	547	261	5300	17.5
2008 Proj.	Aug :	261	6115	12	6387	623	285	5479	18.0
	Sep :	261	6159	11	6430	628	285	5517	18.1
2009 Proj.	Aug :	285	5966	12	6263	635	285	5343	17.4
	Sep :	285	6025	12	6322	635	285	5402	17.6
:									
TOTAL POULTRY 6/ :									
2007	:	956	42117	75	43147	6618	982	35548	103.7
2008 Proj.	Aug :	982	43268	82	44331	7316	967	36048	104.3
	Sep :	982	43369	85	44436	7435	969	36031	104.2
2009 Proj.	Aug :	967	42788	83	43837	7060	977	35800	102.6
	Sep :	969	42901	83	43953	7060	978	35915	102.9
:									
RED MEAT & POULTRY :									
2007	:	2122	90934	4298	97354	11202	2168	83984	221.2
2008 Proj.	Aug :	2168	93959	3685	99811	14456	2221	83134	217.4
	Sep :	2168	93980	3693	99841	14728	2223	82889	216.8
2009 Proj.	Aug :	2221	92811	3956	98987	14087	2231	82669	214.1
	Sep :	2223	92879	3956	99058	14232	2232	82594	214.0
=====									

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton.
6/ Broilers, turkeys and mature chicken.

WASDE-462-33
U.S. Egg Supply and Use

Commodity	2006		2007		2008 Projected		2009 Projected	
	Aug	Sep	Aug	Sep	Aug	Sep	Aug	Sep
Million dozen								
EGGS								
Supply								
Beginning stocks	16.0	12.5	11.1	11.1	12.0	12.0		
Production	7610.0	7547.0	7545.0	7545.0	7560.0	7560.0		
Imports	8.6	13.6	14.5	15.2	14.0	14.0		
Total supply	7634.6	7573.1	7570.6	7571.3	7586.0	7586.0		
Use								
Exports	202.1	250.3	200.6	204.8	221.0	221.0		
Hatching use	992.2	1014.5	1010.0	1010.0	1018.0	1018.0		
Ending stocks	12.5	11.1	12.0	12.0	12.0	12.0		
Disappearance								
Total	6427.8	6297.2	6348.0	6344.5	6335.0	6335.0		
Per capita (number)	257.8	250.1	249.8	249.7	247.0	247.0		

U.S. Milk Supply and Use

Commodity	2006		2007		2008 Projected		2009 Projected	
	Aug	Sep	Aug	Sep	Aug	Sep	Aug	Sep
Billion pounds								
Milk								
Production	181.8	185.6	189.5	189.6	190.3	190.8		
Farm use	1.2	1.2	1.2	1.2	1.2	1.2		
Fat Basis Supply								
Beg. commercial stocks	8.0	9.5	10.4	10.4	9.7	9.5		
Marketings	180.6	184.4	188.3	188.4	189.1	189.6		
Imports	5.0	4.6	3.7	3.7	4.0	4.0		
Total cml. supply	193.6	198.6	202.4	202.5	202.8	203.1		
Fat Basis Use								
Commercial Exports	3.4	5.7	8.7	8.7	6.7	6.7		
Ending commercial stks	9.5	10.4	9.7	9.5	9.0	8.9		
CCC net removals 1/	0.0	0.0	0.0	0.0	0.0	0.0		
Commercial use 2/	180.7	182.5	184.0	184.3	187.1	187.5		
Skim-solids Basis Supply								
Beg. commercial stocks	9.0	9.1	9.9	9.9	9.4	9.8		
Marketings	180.6	184.4	188.3	188.4	189.1	189.6		
Imports	4.8	4.4	3.8	3.6	3.9	3.9		
Total cml. supply	194.4	198.0	202.0	201.9	202.3	203.3		
Skim-solids Basis Use								
Commercial Exports	23.6	24.5	27.2	27.2	24.0	24.0		
Ending commercial stks	9.1	9.9	9.4	9.8	9.1	9.6		
CCC net removals 1/	0.7	0.0	0.0	0.0	0.0	0.0		
Commercial use 2/	160.9	163.6	165.5	164.9	169.3	169.7		
Million pounds								
CCC product net removals 1/:								
Butter	0	0	0	0	0	0		
Cheese	0	0	0	0	0	0		
Nonfat dry milk	64	0	0	0	0	0		
Dry whole milk	0	0	0	0	0	0		

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only.

Note: Tables on pages 35-37 present a 27-year record of the differences between the September projection and the final estimate. Using world wheat production as an example, changes between the September projection and the final estimate have averaged 9.3 million tons (1.7%) ranging from -30.7 to 13.1 million tons. The September projection has been below the estimate 16 times and above 11 times.

Reliability of September Projections

:Differences between proj. & final estimate,1981/82-2007/08 1/						
Commodity and region	: Avg. :	Avg. :	Difference	:	Below final	: Above final
=====						
WHEAT	:Percent	Million	metric tons	:	Number of years	2/
Production :						
World :	1.7	9.3	-30.7	13.1	16	11
U.S. :	1.4	0.9	-1.4	2.5	10	17
Foreign :	1.9	9.2	-30.9	12.0	17	10
Exports :						
World :	4.3	4.9	-13.5	6.2	19	8
U.S. :	8.6	2.8	-10.0	7.2	12	15
Foreign :	5.1	4.2	-11.5	4.0	18	9
Domestic use :						
World :	1.3	7.2	-23.4	13.2	18	9
U.S. :	5.7	1.8	-3.7	3.6	11	16
Foreign :	1.4	6.9	-21.0	12.3	20	7
Ending stocks :						
World :	6.9	9.1	-28.3	14.3	20	7
U.S. :	13.5	2.9	-9.1	12.4	13	14
Foreign :	7.7	8.2	-26.0	7.4	19	8
:						
COARSE GRAINS 3/ :						
Production :						
World :	1.8	15.8	-50.6	24.9	21	6
U.S. :	3.6	8.7	-21.5	26.0	18	9
Foreign :	2.0	12.4	-29.6	13.9	19	8
Exports :						
World :	5.4	5.7	-12.4	16.5	19	8
U.S. :	13.5	7.2	-19.0	14.5	12	15
Foreign :	12.2	6.3	-15.3	12.7	17	10
Domestic use :						
World :	1.2	10.4	-29.1	20.8	14	13
U.S. :	3.3	6.4	-15.8	13.2	18	9
Foreign :	1.4	9.2	-20.2	22.0	18	9
Ending stocks :						
World :	11.3	16.1	-43.2	24.6	21	6
U.S. :	17.8	8.9	-32.2	13.5	12	15
Foreign :	13.4	11.3	-25.8	15.2	23	4
:						
RICE, milled :						
Production :						
World :	1.9	6.6	-24.1	3.4	22	5
U.S. :	4.0	0.2	-0.5	0.5	16	10
Foreign :	1.9	6.6	-24.4	3.6	22	5
Exports :						
World :	7.9	1.6	-6.7	0.8	19	8
U.S. :	7.8	0.2	-0.9	0.9	14	11
Foreign :	8.8	1.5	-6.7	0.8	19	8
Domestic use :						
World :	1.3	4.4	-22.7	3.0	21	6
U.S. :	5.3	0.2	-0.4	0.4	12	13
Foreign :	1.3	4.4	-23.1	3.2	21	6
Ending stocks :						
World :	10.8	4.8	-14.9	5.2	22	5
U.S. :	18.0	0.2	-0.9	0.7	16	11
Foreign :	11.5	4.9	-14.6	6.1	22	5

1/ Footnotes at end of table.

CONTINUED

Reliability of September Projections (Continued)

:Differences between proj. & final estimate,1981/82-2007/08 1/						
Commodity and region	Avg.	Avg.	Difference		Below final	Above final
=====						
SOYBEANS	:Percent	Million metric tons			Number of years 2/	
Production :						
World :	3.0	6.8	-14.2	8.7	2	2
U.S. :	5.2	4.4	-8.3	0.9	3	1
Foreign :	6.4	8.8	-11.6	17.0	1	3
Exports :						
World :	2.4	1.6	-1.6	3.3	2	2
U.S. :	11.0	3.1	-4.6	4.6	2	2
Foreign :	6.1	2.3	-1.3	3.6	2	2
Domestic use :						
World :	2.0	4.5	-7.0	5.9	2	2
U.S. :	4.4	2.3	-2.7	2.7	3	1
Foreign :	3.7	6.2	-9.8	8.7	2	2
Ending stocks :						
World :	11.7	6.5	-12.0	5.6	2	2
U.S. :	39.5	3.3	-6.6	2.2	3	1
Foreign :	12.2	5.3	-10.8	8.6	3	1
:						
COTTON	:	Million 480-pound bales				
Production :						
World :	3.3	3.0	-12.6	9.5	18	9
U.S. :	5.2	0.9	-2.3	2.4	16	10
Foreign :	3.6	2.7	-11.2	9.8	18	9
Exports :						
World :	5.4	1.6	-6.7	6.0	15	12
U.S. :	15.2	1.1	-2.7	3.2	15	12
Foreign :	6.5	1.3	-3.9	2.8	13	14
Mill use :						
World :	2.5	2.2	-7.2	4.2	12	15
U.S. :	5.7	0.4	-1.1	1.3	13	11
Foreign :	2.6	2.2	-7.1	4.2	13	13
Ending stocks :						
World :	12.4	4.8	-12.7	12.5	19	8
U.S. :	28.8	1.4	-5.1	2.5	12	15
Foreign :	12.4	4.2	-13.2	10.9	19	8

=====

1/ Final estimate for 1981/82-2006/07 is defined as the first November estimate following the marketing year, and for 2007/08 last month's estimate. 2/ May not total 27 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States September Projections 1/

:Differences between proj. & final estimate,1981/82-2007/08 2/						
Commodity and region	Avg. :	Avg. :	Difference		: Below final	: Above final
=====						
CORN	:Percent		Million bushels		Number of years 3/	
Production	: 3.9	328	-846	885	18	9
Exports	: 14.1	259	-725	521	11	16
Domestic use	: 3.7	247	-553	430	18	9
Ending stocks	: 20.6	329	-1321	490	12	15
	:					
SORGHUM	:					
Production	: 4.6	27	-69	81	12	14
Exports	: 15.9	37	-115	97	15	12
Domestic use	: 9.2	36	-114	78	13	14
Ending stocks	: 35.4	41	-155	112	9	18
	:					
BARLEY	:					
Production	: 3.4	12	-29	36	10	17
Exports	: 28.2	16	-82	38	13	11
Domestic use	: 7.9	26	-47	72	11	14
Ending stocks	: 13.5	21	-61	70	12	15
	:					
OATS	:					
Production	: 7.3	14	-19	44	4	22
Exports	: 63.9	2	-5	8	9	10
Domestic use	: 4.3	14	-39	30	9	18
Ending stocks	: 14.1	16	-40	47	13	14
	:					
	:		Thousand short tons			
SOYBEAN MEAL	:					
Production	: 3.4	1079	-2846	1680	18	9
Exports	: 11.9	810	-2350	1900	13	14
Domestic use	: 2.8	683	-1550	1100	17	10
Ending stocks	: 28.4	67	-179	368	11	12
	:					
	:		Million pounds			
SOYBEAN OIL	:					
Production	: 3.5	537	-1473	791	16	11
Exports	: 26.2	433	-1850	1219	14	13
Domestic use	: 2.7	383	-985	2000	18	9
Ending stocks	: 27.5	468	-1357	1143	13	14

	:					
ANIMAL PROD. 4/	:		Million pounds			
Beef	: 3.7	926	-727	2486	17	8
Pork	: 2.2	368	-1315	1242	14	11
Broilers	: 2.0	495	-1337	1063	16	9
Turkeys	: 2.3	103	-444	235	17	8
	:					
	:		Million dozen			
Eggs	: 1.4	85	-143	188	17	7
	:					
	:		Billion pounds			
Milk	: 1.4	2.1	-7.2	6.8	15	10

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2006/07 is defined as the first November estimate following the marketing year, and for 2007/08 last month's estimate. 3/ May not total 27 for crops and 25 for animal production if projection was the same as the final estimate. 4/ Calendar years 1983 thru 2007 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of FAS. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

World Agricultural Supply and Demand Estimates

WASDE-462 - September 12, 2008

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