

World Agricultural Supply and Demand Estimates

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WHEAT: U.S. wheat supplies for 2012/13 are raised 54 million bushels with higher forecast production and an increase in projected imports. Production is forecast 44 million bushels higher with increased yields for winter wheat, durum, and other spring wheat. Feed and residual use is projected 20 million bushels higher, reflecting the tighter supply situation for corn. Ending stocks for 2012/13 are projected 34 million bushels higher. The projected range for the 2012/13 season-average farm price is raised substantially to \$7.60 to \$9.00 per bushel, compared with \$6.20 to \$7.40 per bushel last month, as tighter foreign wheat supplies and sharply higher corn prices raise price prospects for the remainder of the marketing year.

Global wheat supplies for 2012/13 are projected 2.1 million tons lower mostly reflecting a 3.7-million-ton reduction in foreign production. A small increase in 2012/13 world beginning stocks is partly offsetting with 2011/12 updates to trade and use for a number of countries. Lower expected production in the FSU-12 accounts for most of this month's decline in world output. Production is lowered 6.0 million tons for Russia on reduced area and yield prospects due to July heat and dryness across most of the spring wheat growing areas. Spring wheat in adjoining areas of Kazakhstan was also affected by the same adverse weather reducing production prospects 2.0 million tons. Other reductions this month include a 0.8-million-ton reduction for Turkey based on lower reported yields, a 0.5-million-ton reduction for Argentina reflecting lower expected area, a 0.3-million-ton reduction for Syria, and a 0.2-million-ton reduction for EU-27. Production is raised 2.9 million tons for India, 2.0 million tons for Ukraine, and 0.4 million tons each for Canada and Uzbekistan.

Global wheat consumption for 2012/13 is raised 3.2 million tons as a number of countries are expected to shift some of their livestock and poultry feeding from corn to wheat. Wheat feeding is raised 1.0 million tons each for EU-27 and Ukraine, 0.5 million tons each for South Korea and Vietnam, 0.3 million tons for Israel, and 0.2 million tons each for India and Thailand. Partly offsetting is a 0.5-million-ton reduction for Russia with lower expected production.

Global wheat imports for 2012/13 are raised with increases for several countries, in part, to support higher wheat feeding. Imports are raised 0.5 million tons each for EU-27, South Korea, and Vietnam, and raised 0.3 million tons for Israel. Imports are also raised 0.3 million tons for Brazil. Global 2012/13 exports are raised, but much of the shift among countries also reflects reduced export prospects for Russia, which is lowered 4.0 million tons. Exports are raised 2.0 million tons for Ukraine, 1.0 million tons each for Canada and EU-27, 0.5 million tons each for Australia, Brazil, and Pakistan. Exports are lowered 0.7 million tons for Argentina, 0.5 million tons for Turkey, and 0.2 million tons for Uruguay. World ending stocks for 2012/13 are projected 5.3 million tons lower at 177.2 million.

COARSE GRAINS: U.S. feed grain supplies for 2012/13 are projected sharply lower again this month with corn production forecast 2.2 billion bushels lower and sorghum production forecast 92 million bushels lower. The forecast U.S. corn yield is reduced 22.6 bushels per acre to 123.4 bushels as extreme heat and dryness continued, and in many areas worsened, during July across the Plains and Corn Belt. As forecast, the 2012/13 corn yield would be the lowest since 1995/96.

Corn area harvested for grain is also lowered, down 1.5 million acres from the last month's forecast that was based on the June *Acreage* report. The U.S. sorghum yield is forecast 16.3 bushels per acre lower at 48.6 bushels as drought stressed sorghum from the Central Plains to the Corn Belt. Sorghum harvested area is also lowered slightly.

U.S. corn production for 2012/13 is forecast at 10.8 billion bushels, the lowest since 2006/07. Relatively small increases in carryin and imports only partly offset this month's substantial reduction in crop size. Ending stocks for 2011/12 are projected 118 million bushels higher with lower expected exports, reduced corn use for ethanol, and a small increase in imports. Imports for 2012/13 are also raised, up 45 million bushels to 75 million, reflecting strong domestic corn prices and competitively priced foreign supplies. Total U.S. corn supplies for 2012/13 are projected down 2.0 billion bushels and at a 9-year low.

This month's large reduction in U.S. corn supplies and the sharply higher price outlook are expected to further reduce 2012/13 corn usage. Total use is projected 1.5 billion bushels lower and at 11.2 billion would be a 6-year low. The biggest reduction again this month is for feed and residual disappearance, projected down 725 million bushels. Food, seed, and industrial (FSI) use is also projected lower, down 470 million bushels, mostly reflecting a 400-million-bushel reduction in corn used to produce ethanol. Reductions in other food and industrial uses account for the remainder of the FSI decline. Ending stocks for 2012/13 are projected at 650 million bushels, 533 million lower and the smallest carryout since 1995/96. The 2012/13 season-average farm price for corn is projected at a record \$7.50 to \$8.90 per bushel, up sharply from the \$5.40 to \$6.40 per bushel projected in July. Projected farm prices for the other feed grains are also raised.

Global coarse grain supplies for 2012/13 are reduced 56.5 million tons mostly reflecting the forecast 55.7-million-ton reduction in the U.S. corn crop. Larger 2012/13 corn beginning stocks in the United States and Brazil partly offset lower U.S. and foreign coarse grain production. Brazil corn beginning stocks are raised 2.8 million tons based on higher reported production for 2011/12. Foreign corn production for 2012/13 is mostly unchanged with increases for China, Argentina, Brazil, Mexico, and South Africa mostly offset by reductions for EU-27, Ukraine, India, Serbia, Russia, Croatia, Moldova, and Canada. Foreign sorghum production is lowered 0.3 million tons with a reduction for India. Reductions in barley production in FSU-12, EU-27, and Turkey lower global barley production 1.1 million tons. A 2.5-million-ton reduction in India millet output also lowers world coarse grain supplies.

Global 2012/13 corn trade is projected sharply lower this month in response to tighter U.S. supplies and higher prices. Corn imports are lowered for China, EU-27, Indonesia, Japan, South Korea, Mexico, Vietnam, Israel, Colombia, Peru, and Syria. In addition to the United States, corn exports are reduced for Ukraine, EU-27, and Serbia. Partly offsetting are export increases for Argentina, Brazil, South Africa, and Canada. Global corn consumption is projected 38.9 million tons lower with the United States accounting for more than three-fourths of the reduction. Foreign corn feeding drops 8.8 million tons with only part of the decline offset by higher wheat feeding. Corn feeding is lowered for EU-27, India, Canada, Japan, South Korea, Russia, Ukraine, Vietnam, Israel, and Indonesia. Global corn ending stocks are projected 10.8 million tons lower with increases for China, Brazil, and Argentina only partly making up for the large reduction in the United States and smaller reductions in a number of other countries.

RICE: U.S. total rice supplies for 2012/13 are projected at 244.4 million cwt, down 2.5 million from last month. Projected beginning stocks, imports, and production are each lowered from a month ago. USDA's first survey-based forecast of the 2012/13 U.S. rice crop is 190.0 million cwt, down 1.0 million from last month's projection, but up nearly 3 percent from the previous year. Average all rice yield is forecast at 7,196 pounds per acre, down 39 pounds per acre from last month's

projection, but up nearly 2 percent from last year. Long-grain production is forecast at 132.1 million cwt, down 1 percent from last month, while combined medium- and short-grain production is forecast at 57.9 million, up less than 1 percent from a month ago. The all rice import projection is lowered 0.5 million cwt to 21.0 million due in part to an expected slower pace of long-grain imports from South and Southeast Asia, a continuation of the trend observed in 2011/12. All rice beginning stocks for 2012/13 are lowered 1.0 million cwt to 33.5 million because of an increase in the 2011/12 export estimate to 102.0 million.

U.S. total rice use for 2012/13 is projected at 216.0 million cwt, down 2.0 million cwt from last month. All rice domestic and residual use is lowered 2.0 million cwt to 124.0 million, all in long-grain. The all rice export projection is unchanged at 92.0 million cwt, however, the rough rice component is raised 1.0 million and offset by a 1.0 million reduction in combined milled- and brown-exports (rough-equivalent basis). The long-grain and combined medium- and short-grain export projections are unchanged at 60.0 million cwt and 32.0 million, respectively. U.S. all rice ending stocks for 2012/13 are projected at 28.4 million cwt, down 0.5 million from last month, and 15 percent below the previous year.

The 2012/13 long-grain U.S. season-average farm price is projected at \$13.50 to \$14.50 per cwt, up 50 cents per cwt on each end of the range. The combined medium- and short-grain price is projected at \$15.50 to \$16.50 per cwt, unchanged from a month ago. The 2012/13 all rice price is projected at \$14.10 to \$15.10 per cwt, up 30 cents per cwt on each end of the range. A smaller crop and tighter supplies, particularly for long-grain rice, are expected to support prices. The all rice stocks-to-use ratio at 13.2 percent in 2012/13 is the lowest since 2007/08, and the long-grain rice stocks-to-use ratio at 10.6 percent is the lowest since 2003/04.

Lower projected global 2012/13 total supply more than offsets a slight decrease in total use resulting in an expected decrease in ending stocks. Global production is lowered 1.9 million tons to 463.2 million, due primarily to forecast reductions for India, Brazil, and North Korea, which are partially offset by increases for China and South Korea. Beginning stocks are increased 0.8 million tons due to a 1.0-million-ton increase for India, which is partially offset by reductions for Brazil and Indonesia. World consumption is reduced 0.4 million tons. A 1.0-million-ton increase in China offsets an identical reduction for India. Consumption forecasts are also lowered for Brazil, North Korea, and the United States, partially offset by an increase for Indonesia. Global trade is changed little from a month ago. Global ending stocks for 2012/13 are projected at 101.8 million tons, down 0.7 million from last month, and a decrease of 3.2 million from the previous year. The largest stocks reductions for 2012/13 are for Brazil and Indonesia, each just over 0.3 million tons.

OILSEEDS: U.S. oilseed production for 2012/13 is projected at 83.4 million tons, down 9.4 million from last month, as a lower soybean production estimate is only partly offset by higher crops of peanuts and cottonseed. Soybean production for 2012/13 is projected at 2.7 billion bushels, down 358 million due to lower harvested area and yields. Harvested area is projected at 74.6 million acres, down 0.7 million from the July projection. The first survey-based soybean yield forecast of 36.1 bushels per acre is 4.4 bushels below last month's projection and 5.4 bushels below last year's yield. Soybean supplies for 2012/13 are projected 12 percent below last month to a 9-year low on lower production and reduced beginning stocks. Soybean exports are reduced 260 million bushels to 1.11 billion bushels. Soybean crush is also reduced as higher prices reduce domestic use and prospective exports for both soybean meal and oil. Soybean ending stocks are projected at 115 million bushels, down 15 million.

U.S. changes for 2011/12 include increased soybean crush and exports and reduced ending stocks. Crush is increased 15 million bushels to 1.69 billion reflecting increased exports and domestic use of soybean meal. Soybean exports are increased 10 million to 1.35 billion bushels

reflecting strong shipments in recent weeks. Soybean ending stocks are projected at 145 million bushels, down 25 million.

Soybean and product prices for 2012/13 are all raised to record levels this month, reflecting the impact of sharply reduced soybean and corn production. The U.S. season-average soybean price is projected at \$15.00 to \$17.00 per bushel, up \$2.00 on both ends. Soybean meal prices are projected at \$460 to \$490 per short ton compared with \$365 to \$395 last month. Soybean oil prices are projected at 53 to 57 cents per pound, up 0.5 cents on both ends.

Global oilseed production for 2012/13 is projected at 457.3 million tons, down 8.5 million tons from last month. Reductions for soybeans, sunflowerseed, peanuts, and cottonseed are only partly offset by increased rapeseed production. Lower soybean production is projected for the United States, Canada, and EU-27 due to lower yields resulting from hot, dry weather. Soybean production is raised for Brazil and Paraguay as producers are expected to respond to sharply higher prices with increased plantings. Brazil's soybean production is projected up 3 million tons at a record 81 million. Sunflowerseed production is reduced for EU-27, Ukraine, and Moldova due to the effects of hot, dry weather during the reproductive stage of the crops. Other changes include higher rapeseed production for EU-27 and Ukraine, lower rapeseed production for China and Australia, lower peanut production for India and Indonesia, and lower cottonseed production for India.

Global oilseed and meal production, trade, and consumption for 2012/13 are all reduced this month reflecting the impact of reduced oilseed supplies and higher prices. Projected soybean imports for China are reduced 1.5 million tons to 59.5 million as domestic soybean stocks contribute a larger component of soybean meal consumption. Soybean exports for Brazil and Argentina are forecast higher but only partly offset a reduction for the United States.

SUGAR: Projected U.S. sugar supply for fiscal year 2012/13 is decreased 251,000 short tons, raw value, compared with last month. Carry-in stocks are reduced mainly due to data revisions in *Sweetener Market Data*, which lower 2011/12 ending stocks. Imports from Mexico are decreased due to higher sugar consumption and carryout stocks in Mexico. Total use is unchanged.

LIVESTOCK, POULTRY, AND DAIRY: The forecast for 2012 total red meat and poultry production is raised from last month but the forecast for 2013 is reduced as higher feed prices are expected to pressure producer returns. Beef production is raised from last month for both 2012 and 2013 due to higher expected placements in feedlots and increased dairy cow slaughter in late 2012 and during 2013. Carcass weights are forecast higher based on recent weight trends, but higher feed prices are expected to temper the increase and carcass weights are expected to be lower in 2013 compared to 2012. Pork production is reduced from last month for both 2012 and 2013. The reduction for 2012 reflects lower slaughter in the third quarter and lighter expected carcass weights through the year. As a result of high feed prices and recent hot weather, forecast pig crops are lowered in the second half of 2012 with declines continuing into 2013. Pork production is forecast lower in 2013 due to a combination of smaller hog supplies and lower expected carcass weights. Broiler production is raised in 2012 as production in the second quarter was higher than forecast last month and hatchery data points to higher than previously forecast levels of production in the third quarter. However, high feed costs are expected to result in lower broiler production in 2013. Turkey production is forecast lower in 2012 on lower second-quarter production. The production forecast for 2013 is reduced as feed prices squeeze producer returns. The egg production forecast is lowered for both 2012 and 2013.

Beef imports are reduced for 2012 based in part on weaker second-quarter data but are unchanged for 2013. Beef exports are reduced for both 2012 and 2013 as exports have slowed and tight

supplies of pork and poultry are expected to support domestic beef demand. Pork and poultry exports are reduced for both 2012 and 2013.

Cattle prices are reduced from last month with the expectation of larger fed cattle marketings in both 2012 and 2013. However, prices are likely to remain strong in 2013 as total meat supplies are tight. Hog prices are raised in both years due to smaller hog supplies. Broiler prices are reduced in 2012 due to larger expected supplies and somewhat weaker demand, but for 2013, tighter supplies are expected to help support higher prices. Turkey and egg price forecasts are raised on lower production.

Milk production forecasts for 2012 and 2013 are reduced from last month as higher forecast feed prices are expected to pressure producer returns and encourage a more rapid decline in the cow herd. Milk per cow is also reduced due to tighter feed supplies. Imports for 2012 are raised on both a fat and skim-solids basis and are raised on a fat basis for 2013. Exports are raised for 2012 but exports for 2013 are reduced from last month on tighter supplies. Ending stocks are reduced.

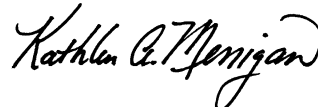
Product prices are forecast higher for 2012 and 2013 as tighter supplies support prices. With higher product prices, both Class III and Class IV price forecasts are raised. The all milk price is forecast at \$17.55 to \$17.75 per cwt for 2012 and \$17.80 to \$18.80 per cwt for 2013.

COTTON: The U.S. 2012/13 cotton supply and demand estimates include larger production and ending stocks compared with last month. Production is raised 651,000 bales to 17.7 million, up nearly 4 percent, based on USDA's first crop survey. Domestic mill use is unchanged. Exports remain forecast at 12.1 million bales, despite the larger supply, due to reduced import demand by China. Ending stocks are now forecast at 5.5 million bales, equal to 35 percent of total use. The range for the marketing year average price received by producers is narrowed 1 cent on each end to 61 to 79 cents per pound.

This month's world 2012/13 cotton estimates also show larger supplies and ending stocks. Beginning stocks are raised nearly 2.0 million bales in China as a result of adjustments to 2011/12 which both increase imports and reduce consumption. The higher China stocks are partially offset by lower beginning stocks in Australia, Malaysia, Pakistan, and others, resulting in a net global increase of 1.1 million bales. World production is raised 300,000 bales, as increases for the United States, China, Burkina Faso, and Mali are partially offset by lower production for India, Brazil, Argentina, and others. World consumption is reduced 820,000 bales, due mainly to reductions for China and Pakistan. World trade is reduced slightly, as lower imports by China are partially offset by small increases for several countries. World stocks are raised to 74.7 million bales, including an increase of nearly 2.4 million bales in stocks held by China; lesser increases for the United States, Pakistan, and Uzbekistan are about offset by decreases for India, Australia, and Brazil. Projected China stocks of 34.2 million bales account for 46 percent of the world stocks forecast, and assume a net increase in China's national cotton reserve of about 20 percent during 2012/13.

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**World and U.S Supply and Use for Grains 1/
Million Metric Tons**

World		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks
Total Grains 4/	2010/11	2199.21	2692.22	283.73	2230.48	461.73
	2011/12 (Est.)	2309.24	2770.98	318.25	2299.86	471.12
	2012/13 (Proj.) Jul	2314.04	2778.17	295.78	2327.76	450.41
	Aug	2247.46	2718.58	289.37	2287.46	431.11
Wheat	2010/11	651.90	852.45	132.43	654.48	197.97
	2011/12 (Est.)	695.18	893.15	153.91	695.56	197.59
	2012/13 (Proj.) Jul	665.33	862.50	134.71	680.06	182.44
	Aug	662.83	860.42	135.21	683.25	177.17
Coarse Grains 5/	2010/11	1097.95	1295.23	116.46	1130.06	165.17
	2011/12 (Est.)	1149.03	1314.20	128.84	1145.68	168.52
	2012/13 (Proj.) Jul	1183.63	1346.39	124.89	1180.91	165.49
	Aug	1121.42	1289.94	118.28	1137.81	152.13
Rice, milled	2010/11	449.37	544.54	34.84	445.95	98.59
	2011/12 (Est.)	465.04	563.63	35.51	458.62	105.00
	2012/13 (Proj.) Jul	465.08	569.27	36.18	466.79	102.47
	Aug	463.22	568.22	35.88	466.40	101.82
United States						
Total Grains 4/	2010/11	397.89	479.50	89.26	332.97	57.27
	2011/12 (Est.)	383.98	447.70	72.80	324.88	50.02
	2012/13 (Proj.) Jul	410.56	464.43	80.06	332.00	52.38
	Aug	353.83	412.28	71.42	301.72	39.14
Wheat	2010/11	60.06	89.25	35.08	30.71	23.47
	2011/12 (Est.)	54.41	80.93	28.56	32.15	20.21
	2012/13 (Proj.) Jul	60.53	84.01	32.66	33.29	18.07
	Aug	61.73	85.48	32.66	33.83	19.00
Coarse Grains 5/	2010/11	330.24	380.89	50.65	297.95	32.29
	2011/12 (Est.)	323.70	358.75	41.00	289.01	28.74
	2012/13 (Proj.) Jul	343.95	372.55	44.47	294.70	33.39
	Aug	286.05	319.02	35.83	263.95	19.24
Rice, milled	2010/11	7.59	9.36	3.53	4.32	1.51
	2011/12 (Est.)	5.87	8.02	3.24	3.72	1.06
	2012/13 (Proj.) Jul	6.09	7.86	2.93	4.01	0.92
	Aug	6.05	7.78	2.93	3.95	0.91

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total use for the United States is equal to domestic consumption only (excludes exports). 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

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**World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons**

Foreign 3/		Output	Total Supply	Trade 2/	Total Use	Ending Stocks	
Total Grains 4/	2010/11	1,801.32	2,212.72	194.47	1,897.51	404.47	
	2011/12 (Est.)	1,925.26	2,323.28	245.45	1,974.97	421.10	
	2012/13 (Proj.)	Jul	1,903.48	2,313.74	215.73	1,995.76	398.03
		Aug	1,893.62	2,306.29	217.95	1,985.74	391.98
Wheat	2010/11	591.84	763.20	97.36	623.77	174.51	
	2011/12 (Est.)	640.76	812.22	125.35	663.41	177.38	
	2012/13 (Proj.)	Jul	604.80	778.50	102.05	646.78	164.38
		Aug	601.09	774.93	102.55	649.42	158.17
Coarse Grains 5/	2010/11	767.71	914.34	65.80	832.11	132.88	
	2011/12 (Est.)	825.33	955.45	87.84	856.67	139.79	
	2012/13 (Proj.)	Jul	839.69	973.84	80.43	886.20	132.10
		Aug	835.37	970.92	82.45	873.86	132.89
Rice, milled	2010/11	441.77	535.18	31.31	441.63	97.08	
	2011/12 (Est.)	459.16	555.60	32.27	454.90	103.94	
	2012/13 (Proj.)	Jul	458.99	561.40	33.25	462.78	101.55
		Aug	457.16	560.44	32.95	462.45	100.91

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

**World and U.S. Supply and Use for Cotton 1/
Million 480-lb. Bales**

		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks	
World	2010/11	116.40	164.22	36.66	114.65	49.52	
	2011/12 (Est.)	122.67	172.19	44.34	105.38	67.80	
	2012/13 (Proj.)	Jul	113.81	180.49	37.39	108.98	72.39
		Aug	114.11	181.91	37.21	108.16	74.67
United States	2010/11	18.10	21.06	14.38	3.90	2.60	
	2011/12 (Est.)	15.57	18.19	11.71	3.30	3.30	
	2012/13 (Proj.)	Jul	17.00	20.31	12.10	3.40	4.80
		Aug	17.65	20.96	12.10	3.40	5.50
Foreign 4/	2010/11	98.29	143.16	22.28	110.75	46.92	
	2011/12 (Est.)	107.10	154.00	32.62	102.08	64.50	
	2012/13 (Proj.)	Jul	96.81	160.19	25.29	105.58	67.59
		Aug	96.46	160.95	25.11	104.76	69.17

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Includes U.S. domestic mill use only. 4/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

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**World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)**

World		Output	Total Supply	Trade	Total Use 2/	Ending Stocks		
Oilseeds	2010/11	456.71	530.12	109.21	377.25	81.62		
	2011/12 (Est.)	436.44	518.07	108.78	389.39	61.47		
	2012/13 (Proj.)	Jul	465.75	527.67	113.85	397.01	63.09	
		Aug	457.30	518.77	112.10	390.37	60.94	
	Oilmeals	2010/11	256.97	265.06	77.39	251.16	10.13	
		2011/12 (Est.)	264.60	274.73	79.14	261.06	10.50	
		2012/13 (Proj.)	Jul	270.01	279.88	80.14	266.72	10.41
			Aug	265.14	275.64	79.69	264.11	9.12
Vegetable Oils	2010/11	147.48	161.23	59.97	144.70	13.61		
	2011/12 (Est.)	153.53	167.14	62.95	150.73	13.50		
	2012/13 (Proj.)	Jul	156.77	170.12	64.71	155.64	11.69	
		Aug	155.34	168.84	64.77	154.93	11.42	
United States								
Oilseeds	2010/11	100.38	106.87	41.83	49.33	7.31		
	2011/12 (Est.)	91.32	99.87	37.36	50.01	4.94		
	2012/13 (Proj.)	Jul	92.75	99.46	38.09	48.43	4.78	
		Aug	83.37	89.69	31.04	45.96	4.56	
Oilmeals	2010/11	38.06	40.64	8.49	31.78	0.38		
	2011/12 (Est.)	39.43	43.02	8.85	33.83	0.34		
	2012/13 (Proj.)	Jul	37.35	40.93	7.60	33.00	0.34	
		Aug	35.29	38.89	6.60	31.96	0.34	
Vegetable Oils	2010/11	9.79	15.39	1.86	11.92	1.61		
	2011/12 (Est.)	10.02	15.63	1.11	12.96	1.56		
	2012/13 (Proj.)	Jul	9.66	15.39	0.97	13.07	1.34	
		Aug	9.19	14.80	0.95	12.88	0.97	
Foreign 3/								
Oilseeds	2010/11	356.33	423.25	67.39	327.92	74.32		
	2011/12 (Est.)	345.13	418.20	71.42	339.38	56.53		
	2012/13 (Proj.)	Jul	373.00	428.21	75.76	348.59	58.32	
		Aug	373.94	429.07	81.06	344.41	56.38	
Oilmeals	2010/11	218.90	224.41	68.90	219.38	9.75		
	2011/12 (Est.)	225.17	231.71	70.29	227.23	10.16		
	2012/13 (Proj.)	Jul	232.66	238.94	72.55	233.72	10.07	
		Aug	229.85	236.75	73.10	232.15	8.78	
Vegetable Oils	2010/11	137.70	145.85	58.11	132.78	12.00		
	2011/12 (Est.)	143.51	151.51	61.84	137.77	11.94		
	2012/13 (Proj.)	Jul	147.10	154.74	63.74	142.56	10.35	
		Aug	146.15	154.04	63.82	142.05	10.45	

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

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U.S. Wheat Supply and Use 1/

	2010/11	2011/12 Est.	2012/13 Proj.	2012/13 Proj.
			Jul	Aug
			<i>Million Acres</i>	
Area Planted	53.6	54.4	56.0	56.0
Area Harvested	47.6	45.7	48.8	48.8
			<i>Bushels</i>	
Yield per Harvested Acre	46.3	43.7	45.6	46.5
			<i>Million Bushels</i>	
Beginning Stocks	976	862	743	743
Production	2,207	1,999	2,224	2,268
Imports	97	112	120	130
Supply, Total	3,279	2,974	3,087	3,141
Food	926	941	950	950
Seed	71	77	73	73
Feed and Residual	132	163	200	220
Domestic, Total	1,128	1,181	1,223	1,243
Exports	1,289	1,050	1,200	1,200
Use, Total	2,417	2,231	2,423	2,443
Ending Stocks	862	743	664	698
CCC Inventory	0	0		
Free Stocks	862	743		
Outstanding Loans	15	0		
Avg. Farm Price (\$/bu) 2/	5.70	7.24	6.20 - 7.40	7.60 - 9.00

U.S. Wheat by Class: Supply and Use

Year beginning June 1		Hard	Hard	Soft	White	Durum	Total
		Winter	Spring	Red			
		<i>Million Bushels</i>					
2011/12 (Est.)	Beginning Stocks	386	185	171	85	35	862
	Production	780	398	458	314	50	1,999
	Supply, Total 3/	1,166	618	661	406	122	2,974
	Domestic Use	452	225	311	124	70	1,181
	Exports	397	242	165	218	27	1,050
	Use, Total	849	467	476	342	97	2,231
	Ending Stocks, Total	317	151	185	64	26	743
2012/13 (Proj.)	Beginning Stocks	317	151	185	64	26	743
	Production	1,012	463	435	272	86	2,268
	Supply, Total 3/	1,330	654	660	345	152	3,141
	Domestic Use	482	246	311	121	83	1,243
	Exports	600	225	190	160	25	1,200
	Use, Total	1,082	471	501	281	108	2,443
	Ending Stocks, Total	248	183	159	64	44	698
	Aug	266	155	143	60	40	664
	Jul						

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

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U.S. Feed Grain and Corn Supply and Use 1/

FEED GRAINS	2010/11	2011/12 Est.	2012/13 Proj. Jul	2012/13 Proj. Aug
			<i>Million Acres</i>	
Area Planted	99.6	102.5	109.0 *	109.0
Area Harvested	90.0	91.1	98.4 *	96.8
			<i>Metric Tons</i>	
Yield per Harvested Acre	3.67	3.55	3.49	2.95
			<i>Million Metric Tons</i>	
Beginning Stocks	48.1	32.3	25.7	28.7
Production	330.0	323.5	343.8	285.9
Imports	2.4	2.6	2.7	4.1
Supply, Total	380.5	358.4	372.2	318.7
Feed and Residual	127.7	119.7	127.0	108.5
Food Seed & Industrial	170.0	169.0	167.4	155.1
Domestic, Total	297.6	288.7	294.4	263.6
Exports	50.7	41.0	44.5	35.8
Use, Total	348.3	329.7	338.8	299.5
Ending Stocks	32.3	28.7	33.4	19.2
CCC Inventory	0.0	0.0		
Free Stocks	32.3	28.7		
Outstanding Loans	1.3	1.1		
<hr/>				
CORN				
			<i>Million Acres</i>	
Area Planted	88.2	91.9	96.4 *	96.4
Area Harvested	81.4	84.0	88.9 *	87.4
			<i>Bushels</i>	
Yield per Harvested Acre	152.8	147.2	146.0 *	123.4
			<i>Million Bushels</i>	
Beginning Stocks	1,708	1,128	903	1,021
Production	12,447	12,358	12,970	10,779
Imports	28	25	30	75
Supply, Total	14,182	13,511	13,903	11,875
Feed and Residual	4,793	4,550	4,800	4,075
Food, Seed & Industrial 2/	6,428	6,390	6,320	5,850
Ethanol & by-products 3/	5,021	5,000	4,900	4,500
Domestic, Total	11,221	10,940	11,120	9,925
Exports	1,834	1,550	1,600	1,300
Use, Total	13,055	12,490	12,720	11,225
Ending Stocks	1,128	1,021	1,183	650
CCC Inventory	0	0		
Free Stocks	1,128	1,021		
Outstanding Loans	48	40		
Avg. Farm Price (\$/bu) 4/	5.18	6.20 - 6.30	5.40 - 6.40	7.50 - 8.90

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data/feedgrains. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers. * For July, corn planted and harvested area as reported in the June 29, 2012, "Acreage." Projected corn yield lowered to reflect expected impacts of persistent and extreme June and early July dryness and heat across the central and eastern Corn Belt.

WASDE - 509 - 13

U.S. Sorghum, Barley, and Oats Supply and Use 1/

SORGHUM	2010/11	2011/12 Est.	2012/13 Proj.	2012/13 Proj.
			Jul	Aug
	<i>Million Bushels</i>			
Area Planted (mil. acres)	5.4	5.5	6.2 *	6.2
Area Harvested (mil. acres)	4.8	3.9	5.2 *	5.1
Yield (bushels/acre)	71.8	54.6	64.9 *	48.6
Beginning Stocks	41	27	27	27
Production	346	214	340	248
Imports	0	0	0	0
Supply, Total	387	242	367	275
Feed and Residual	123	75	100	70
Food, Seed & Industrial	85	85	90	80
Total Domestic	208	160	190	150
Exports	152	55	140	100
Use, Total	359	215	330	250
Ending Stocks	27	27	37	25
Avg. Farm Price (\$/bu) 2/	5.02	6.05 - 6.15	5.00 - 6.00	7.00 - 8.40
BARLEY				
Area Planted (mil. acres)	2.9	2.6	3.7 *	3.7
Area Harvested (mil. acres)	2.5	2.2	3.3 *	3.3
Yield (bushels/acre)	73.1	69.6	66.3 *	67.6
Beginning Stocks	115	89	60	60
Production	180	156	217	221
Imports	9	16	15	25
Supply, Total	305	261	292	306
Feed and Residual	50	37	50	80
Food, Seed & Industrial	159	155	160	155
Total Domestic	208	192	210	235
Exports	8	9	10	10
Use, Total	216	201	220	245
Ending Stocks	89	60	72	61
Avg. Farm Price (\$/bu) 2/	3.86	5.35	5.30 - 6.30	5.75 - 6.75
OATS				
Area Planted (mil. acres)	3.1	2.5	2.7 *	2.7
Area Harvested (mil. acres)	1.3	0.9	1.1 *	1.1
Yield (bushels/acre)	64.3	57.1	59.8 *	61.0
Beginning Stocks	80	68	55	55
Production	81	54	65	67
Imports	85	94	95	95
Supply, Total	247	215	215	217
Feed and Residual	102	82	80	85
Food, Seed & Industrial	74	76	76	76
Total Domestic	176	158	156	161
Exports	3	2	3	3
Use, Total	179	160	159	164
Ending Stocks	68	55	56	53
Avg. Farm Price (\$/bu) 2/	2.52	3.49	3.10 - 3.90	3.50 - 4.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. * For July--Sorghum planted and harvested area as reported in the June 29, 2012, "Acreage." Sorghum projected yield is based on the 3-year average, 2009-2011, adjusted for rounding in production. Barley and oats area planted, area harvested, yield, and production as reported in the July 11, 2012, "Crop Production."

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**U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)**

TOTAL RICE	2010/11	2011/12 Est.	2012/13 Proj. Jul	2012/13 Proj. Aug
		<i>Million Acres</i>		
Area Planted	3.64	2.69	2.66 *	2.66
Area Harvested	3.62	2.62	2.64 *	2.64
		<i>Pounds</i>		
Yield per Harvested Acre	6,725	7,067	7,235 *	7,196
		<i>Million Hundredweight</i>		
Beginning Stocks 2/	36.5	48.5	34.5	33.5
Production	243.1	185.0	191.0	190.0
Imports	18.3	20.0	21.5	21.0
Supply, Total	297.9	253.5	247.0	244.4
Domestic & Residual 3/	136.5	118.0	126.0	124.0
Exports, Total 4/	113.0	102.0	92.0	92.0
Rough	35.1	33.0	32.0	33.0
Milled (rough equiv.)	77.8	69.0	60.0	59.0
Use, Total	249.5	220.0	218.0	216.0
Ending Stocks	48.5	33.5	29.0	28.4
Avg. Milling Yield (%) 5/	68.86	70.00	70.25	70.25
Avg. Farm Price (\$/cwt) 6/	12.70	14.05	13.80 - 14.80	14.10 - 15.10

LONG-GRAIN RICE

Harvested Acres (mil.)	2.83	1.74		
Yield (pounds/acre)	6,486	6,691		
Beginning Stocks	23.0	35.6	18.6	17.6
Production	183.3	116.4	133.5	132.1
Supply, Total 7/	222.2	169.6	171.1	168.1
Domestic & Residual 3/	108.2	85.0	94.0	92.0
Exports 8/	78.3	67.0	60.0	60.0
Use, Total	186.5	152.0	154.0	152.0
Ending Stocks	35.6	17.6	17.1	16.1
Avg. Farm Price (\$/cwt) 6/	11.00	13.40	13.00 - 14.00	13.50 - 14.50

MEDIUM & SHORT-GRAIN RICE

Harvested Acres (mil.)	0.79	0.88		
Yield (pounds/acre)	7,580	7,812		
Beginning Stocks	12.0	10.1	13.2	13.2
Production	59.8	68.6	57.5	57.9
Supply, Total 7/	73.1	81.2	73.2	73.6
Domestic & Residual 3/	28.3	33.0	32.0	32.0
Exports 8/	34.6	35.0	32.0	32.0
Use, Total	63.0	68.0	64.0	64.0
Ending Stocks	10.1	13.2	9.2	9.6
Avg. Farm Price (\$/cwt) 6/	18.80	15.70	15.50 - 16.50	15.50 - 16.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2009/10-2.4; 2010/11-1.4; 2011/12-2.7. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in broken between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. Data supplied by the USA Rice Federation. The 2012/13 milling yield is calculated using the previous five-year average--2007/08-2011/12. 6/ Includes imports. 7/ Marketing-year weighted average price received by farmers. 8/ Exports by type of rice are estimated. * For July-- Planted and harvested area reported in June 29 "Acreage" report. Projected yield is based on linear trend analysis by rice class for the period 1990/91 to 2011/12.

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U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2010/11	2011/12 Est.	2012/13 Proj.	2012/13 Proj.
			Jul	Aug
			<i>Million Acres</i>	
Area Planted	77.4	75.0	76.1 *	76.1
Area Harvested	76.6	73.6	75.3 *	74.6
			<i>Bushels</i>	
Yield per Harvested Acre	43.5	41.5	40.5 *	36.1
			<i>Million Bushels</i>	
Beginning Stocks	151	215	170	145
Production	3,329	3,056	3,050	2,692
Imports	14	15	15	20
Supply, Total	3,495	3,286	3,235	2,857
Crushings	1,648	1,690	1,610	1,515
Exports	1,501	1,350	1,370	1,110
Seed	87	88	89	89
Residual	44	13	35	27
Use, Total	3,280	3,141	3,105	2,742
Ending Stocks	215	145	130	115
Avg. Farm Price (\$/bu) 2/	11.30	12.45	13.00 - 15.00	15.00 - 17.00
SOYBEAN OIL				
			<i>Million Pounds</i>	
Beginning Stocks	3,406	2,425	2,660	2,585
Production 3/	18,888	19,625	18,400	17,315
Imports	159	185	195	195
Supply, Total	22,453	22,235	21,255	20,095
Domestic Disappearance	16,795	18,300	18,000	17,600
Exports	3,233	1,350	1,250	1,200
Use, Total	20,028	19,650	19,250	18,800
Ending stocks	2,425	2,585	2,005	1,295
Avg. Farm Price (c/lb) 2/	53.20	51.75	52.50 - 56.50	53.00 - 57.00
SOYBEAN MEAL				
			<i>Thousand Short Tons</i>	
Beginning Stocks	302	350	300	300
Production 3/	39,251	40,900	38,335	36,000
Imports	180	200	165	300
Supply, Total	39,732	41,450	38,800	36,600
Domestic Disappearance	30,301	31,650	30,400	29,300
Exports	9,081	9,500	8,100	7,000
Use, Total	39,382	41,150	38,500	36,300
Ending Stocks	350	300	300	300
Avg. Farm Price (\$/s.t.) 2/	345.52	390.00	365.00 - 395.00	460.00 - 490.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent, Decatur. 3/ Current month projection for 2011/12 based on October year crush of 1,705 million bushels. *Planted and harvested acres from the June 29 Acreage report. Projected yield based on 1989 - 2010 trend analysis adjusted for weather and crop conditions through early July.

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U.S. Sugar Supply and Use 1/

	2010/11	2011/12 Est.	2012/13 Proj.	2012/13 Proj.
				Jul Aug
	<i>1,000 Short Tons, Raw Value</i>			
Beginning Stocks	1,498	1,378	1,809	1,730
Production 2/	7,831	8,298	8,750	8,750
Beet Sugar	4,659	4,750	5,105	5,105
Cane Sugar	3,172	3,548	3,645	3,645
Florida	1,433	1,828	1,890	1,890
Hawaii	182	170	180	180
Louisiana	1,411	1,400	1,425	1,425
Texas	146	150	150	150
Imports	3,738	3,799	3,074	2,902
TRQ 3/	1,721	2,100	1,283	1,283
Other Program 4/	291	550	450	450
Other 5/	1,726	1,149	1,341	1,169
Mexico	1,708	1,139	1,331	1,159
Total Supply	13,067	13,475	13,633	13,382
Exports	248	250	250	250
Deliveries	11,441	11,495	11,635	11,635
Food 6/	11,212	11,300	11,425	11,425
Other 7/	229	195	210	210
Miscellaneous	0	0	0	0
Total Use	11,689	11,745	11,885	11,885
Ending Stocks	1,378	1,730	1,748	1,497
Stocks to Use Ratio	11.8	14.7	14.7	12.6

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ Production projections for 2012/13 are based on Crop Production and processor projections where appropriate. 3/ For 2012/13, includes only U.S. commitments under current trade agreements, minus shortfall. The Secretary will establish the actual level of the TRQ at a later date. For 2011/12, shortfall (72). For 2012/13, shortfall (165). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2010/11, other high-tier (18) and other (0). For 2011/12, other high-tier (10) and other (0). For 2012/13, other high-tier (10) and other (0). 6/ Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Actual Weight</i>					
Sugar	2011/12 Est.	760	5,048	382	4,383	984	823
	Jul	760	5,048	382	4,383	984	823
	2012/13 Proj.	823	5,300	181	4,360	1,149	795
	Jul	823	5,300	181	4,483	1,002	819

1/ HFCS imports by Mexico (metric tons, dry basis): Oct-Sep 2010/11 = 1,192,057; Oct-Jun 2010/11 = 883,126; Oct-Jun 2011/12 = 949,333. Footnote source: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/ Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies.

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U.S. Cotton Supply and Use 1/

	2010/011	2011/012 Est.	2012/013 Proj.	2012/013 Proj.
			Jul	Aug
Area		<i>Million Acres</i>		
Planted	10.97	14.74	12.64 **	12.64
Harvested	10.70	9.46	10.40 **	10.81
		<i>Pounds</i>		
Yield per Harvested Acre	812	790	785 **	784
		<i>Million 480 Pound Bales</i>		
Beginning Stocks 2/	2.95	2.60	3.30	3.30
Production	18.10	15.57	17.00	17.65
Imports	0.01	0.02	0.01	0.01
Supply, Total	21.06	18.19	20.31	20.96
Domestic Use	3.90	3.30	3.40	3.40
Exports, Total	14.38	11.71	12.10	12.10
Use, Total	18.28	15.01	15.50	15.50
Unaccounted 3/	0.18	-0.12	0.01	-0.04
Ending Stocks	2.60	3.30	4.80	5.50
Avg. Farm Price 4/	81.5	89.5	60.0 - 80.0	61.0 - 79.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data for 2010/11; estimated thereafter. 3/ Reflects the difference between the previous season's supply less total use and ending stocks. 4/ Cents per pound for upland cotton. **Planted area as reported in June 29 "Acreage." Projected harvested area and yield based on 2009/10 through 2011/12 averages, weighted by region. Harvested area is further adjusted to include estimated abandonment of 30 percent in the Southwest.

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**World Wheat Supply and Use 1/
(Million Metric Tons)**

2010/11	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	200.55	651.90	131.65	116.37	654.48	132.43	197.97
United States	26.55	60.06	2.64	3.59	30.71	35.08	23.47
Total Foreign	174.00	591.84	129.01	112.78	623.77	97.36	174.51
Major Exporters 4/	31.92	203.62	5.31	58.44	141.76	67.63	31.44
Argentina	2.34	16.70	0.01	0.10	5.95	9.49	3.61
Australia	5.59	27.89	0.12	3.00	6.13	18.66	8.82
Canada	7.83	23.17	0.44	2.84	7.69	16.58	7.18
EU-27 5/	16.16	135.86	4.73	52.50	122.00	22.91	11.84
Major Importers 6/	85.21	184.80	70.70	22.40	243.83	8.14	88.74
Brazil	2.60	5.90	6.70	0.20	10.80	2.54	1.86
China	54.43	115.18	0.93	13.00	110.50	0.94	59.09
Sel. Mideast 7/	8.74	19.64	13.57	2.52	33.00	1.29	7.66
N. Africa 8/	10.95	15.93	24.18	2.38	39.23	0.36	11.47
Pakistan	3.56	23.90	0.20	0.40	23.00	1.35	3.31
Southeast Asia 9/	3.12	0.00	15.80	2.86	14.46	0.55	3.90
Selected Other							0.00
India	16.12	80.80	0.27	2.90	81.76	0.07	15.36
FSU-12	25.84	81.06	5.66	23.73	75.04	13.88	23.64
Russia	14.72	41.51	0.09	16.00	38.60	3.98	13.74
Kazakhstan	4.30	9.64	0.01	1.90	6.20	4.86	2.88
Ukraine	2.36	16.84	0.04	2.80	11.60	4.30	3.34
2011/12 Est.							
World 3/	197.97	695.18	146.42	145.64	695.56	153.91	197.59
United States	23.47	54.41	3.05	4.44	32.15	28.56	20.21
Total Foreign	174.51	640.76	143.37	141.20	663.41	125.35	177.38
Major Exporters 4/	31.44	207.16	7.80	66.10	149.58	69.70	27.12
Argentina	3.61	15.00	0.01	0.10	5.95	11.80	0.86
Australia	8.82	29.50	0.12	3.50	6.73	24.00	7.72
Canada	7.18	25.26	0.48	5.50	10.40	17.50	5.01
EU-27 5/	11.84	137.40	7.20	57.00	126.50	16.40	13.53
Major Importers 6/	88.74	188.34	79.49	37.02	260.99	7.30	88.27
Brazil	1.86	5.80	7.30	0.50	11.20	2.00	1.76
China	59.09	117.92	2.93	22.00	120.50	0.98	58.47
Sel. Mideast 7/	7.66	17.62	15.83	3.77	33.87	1.11	6.12
N. Africa 8/	11.47	18.43	24.45	3.30	41.33	0.48	12.55
Pakistan	3.31	24.20	0.20	0.40	23.10	1.15	3.46
Southeast Asia 9/	3.90	0.00	17.33	4.50	16.45	0.59	4.20
Selected Other							0.00
India	15.36	86.87	0.03	3.10	81.56	0.75	19.95
FSU-12	23.64	114.42	7.51	27.93	80.21	38.72	26.65
Russia	13.74	56.23	0.10	15.50	38.00	21.60	10.47
Kazakhstan	2.88	22.73	0.01	3.00	8.00	11.00	6.63
Ukraine	3.34	22.12	0.10	6.10	14.95	5.30	5.31

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2012/13 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jul	197.18	665.33	134.72	130.33	680.06	134.71	182.44
	Aug	197.59	662.83	135.68	134.09	683.25	135.21	177.17
United States	Jul	20.21	60.53	3.27	5.44	33.29	32.66	18.07
	Aug	20.21	61.73	3.54	5.99	33.83	32.66	19.00
Total Foreign	Jul	176.97	604.80	131.45	124.89	646.78	102.05	164.38
	Aug	177.38	601.09	132.15	128.10	649.42	102.55	158.17
Major Exporters 4/	Jul	28.21	197.74	6.01	60.30	144.34	61.20	26.42
	Aug	27.12	197.40	6.53	61.30	145.09	63.00	22.96
Argentina	Jul	0.76	12.00	0.01	0.10	6.00	6.20	0.57
	Aug	0.86	11.50	0.01	0.10	6.00	5.50	0.87
Australia	Jul	8.70	26.00	0.10	3.50	6.74	20.50	7.56
	Aug	7.72	26.00	0.12	3.50	6.74	21.00	6.10
Canada	Jul	5.14	26.60	0.40	2.70	7.85	18.50	5.79
	Aug	5.01	27.00	0.40	2.70	7.85	19.50	5.06
EU-27 5/	Jul	13.61	133.14	5.50	54.00	123.75	16.00	12.50
	Aug	13.53	132.90	6.00	55.00	124.50	17.00	10.93
Major Importers 6/	Jul	87.51	184.42	73.00	31.06	257.84	4.12	82.96
	Aug	88.27	184.62	73.10	32.16	258.79	5.12	82.08
Brazil	Jul	1.76	5.00	6.70	0.20	11.00	0.50	1.96
	Aug	1.76	5.00	7.00	0.20	11.00	1.00	1.76
China	Jul	58.71	118.00	2.00	22.00	122.00	1.00	55.71
	Aug	58.47	118.00	2.00	22.00	122.00	1.00	55.47
Sel. Mideast 7/	Jul	6.10	17.59	15.80	1.92	31.93	0.52	7.05
	Aug	6.12	17.59	16.20	2.22	32.33	0.52	7.07
N. Africa 8/	Jul	12.00	16.78	23.10	2.45	41.05	0.33	10.50
	Aug	12.55	16.98	21.90	2.45	40.85	0.33	10.25
Pakistan	Jul	3.46	23.00	0.20	0.40	23.20	0.30	3.16
	Aug	3.46	23.00	0.20	0.40	23.20	0.80	2.66
Southeast Asia 9/	Jul	3.64	0.00	15.20	2.99	15.37	0.58	2.90
	Aug	4.20	0.00	15.70	3.79	16.12	0.58	3.20
Selected Other								
India	Jul	19.95	91.00	0.00	3.60	85.45	4.50	21.00
	Aug	19.95	93.90	0.00	3.80	86.90	4.50	22.45
FSU-12	Jul	25.68	88.56	6.16	24.13	76.26	23.61	20.54
	Aug	26.65	82.96	5.84	24.63	76.16	21.61	17.68
Russia	Jul	10.27	49.00	0.20	15.50	37.90	12.00	9.57
	Aug	10.47	43.00	0.20	15.00	37.20	8.00	8.47
Kazakhstan	Jul	5.63	13.00	0.01	2.50	7.50	7.00	4.14
	Aug	6.63	11.00	0.01	2.50	7.50	7.00	3.14
Ukraine	Jul	5.61	13.00	0.10	2.80	11.70	4.00	3.01
	Aug	5.31	15.00	0.10	3.80	12.30	6.00	2.11

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Coarse Grain Supply and Use 1/
(Million Metric Tons)**

2010/11	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	197.28	1,097.95	115.98	655.24	1,130.06	116.46	165.17
United States	48.13	330.24	2.52	127.76	297.95	50.65	32.29
Total Foreign	149.15	767.71	113.46	527.48	832.11	65.80	132.88
Major Exporters 4/	16.87	78.60	1.61	32.61	50.49	32.40	14.20
Argentina	3.12	33.26	0.01	8.09	11.38	19.67	5.33
Australia	2.73	11.76	0.00	5.31	6.98	5.77	1.74
Canada	5.65	22.26	1.02	14.21	20.91	4.48	3.54
Major Importers 5/	48.67	221.91	87.15	235.88	313.65	6.71	37.37
EU-27 5/	25.85	140.25	8.48	114.29	152.00	6.17	16.41
Japan	1.31	0.17	18.59	14.06	18.88	0.00	1.19
Mexico	1.94	29.34	10.74	22.99	39.54	0.09	2.40
N. Afr & Mideast 7/	12.11	28.44	21.55	43.33	51.31	0.15	10.65
Saudi Arabia	2.45	0.46	7.44	8.43	8.70	0.00	1.65
Southeast Asia 8/	2.82	23.07	7.83	22.46	30.36	0.31	3.05
South Korea	1.67	0.16	8.17	6.11	8.36	0.00	1.64
Selected Other							0.00
Brazil	10.29	60.38	1.12	45.06	52.73	8.42	10.64
China	52.40	183.40	2.70	128.75	188.18	0.19	50.13
FSU-12	7.37	47.57	1.20	28.52	41.92	8.72	5.51
Russia	3.22	16.42	0.67	10.46	18.13	0.31	1.88
Ukraine	2.21	21.44	0.08	10.23	13.74	7.84	2.14
2011/12 Est.							
World 3/	165.17	1,149.03	120.46	658.47	1,145.68	128.84	168.52
United States	32.29	323.70	2.76	119.82	289.01	41.00	28.74
Total Foreign	132.88	825.33	117.70	538.64	856.67	87.84	139.79
Major Exporters 4/	14.20	76.78	1.09	31.45	49.75	32.54	9.78
Argentina	5.33	29.71	0.02	8.15	11.57	21.11	2.38
Australia	1.74	13.23	0.00	5.27	6.94	6.38	1.65
Canada	3.54	21.87	0.97	13.04	20.04	3.54	2.80
Major Importers 5/	37.37	226.06	87.24	231.28	309.54	6.96	34.17
EU-27 5/	16.41	146.71	6.91	111.55	149.81	6.41	13.81
Japan	1.19	0.17	17.84	13.25	18.07	0.00	1.13
Mexico	2.40	25.03	12.58	21.90	38.64	0.01	1.35
N. Afr & Mideast 7/	10.65	28.01	22.60	43.47	50.98	0.21	10.06
Saudi Arabia	1.65	0.45	9.51	8.73	9.00	0.00	2.60
Southeast Asia 8/	3.05	25.44	5.91	22.65	30.76	0.34	3.31
South Korea	1.64	0.21	7.56	5.64	7.89	0.00	1.52
Selected Other							0.00
Brazil	10.64	75.63	1.16	48.55	57.25	14.01	16.17
China	50.13	199.66	7.26	131.85	196.76	0.19	60.11
FSU-12	5.51	78.96	0.91	38.55	54.58	24.48	6.32
Russia	1.88	32.80	0.48	17.83	27.48	5.96	1.72
Ukraine	2.14	33.34	0.08	11.50	15.35	17.31	2.90

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2012/13 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jul	162.76	1,183.64	120.98	688.87	1,180.91	124.89	165.49
	Aug	168.52	1,121.41	112.77	659.90	1,137.81	118.28	152.13
United States	Jul	25.74	343.95	2.87	127.06	294.70	44.46	33.39
	Aug	28.74	286.05	4.23	108.61	263.95	35.83	19.24
Total Foreign	Jul	137.02	839.69	118.12	561.82	886.20	80.43	132.10
	Aug	139.79	835.37	108.54	551.30	873.86	82.45	132.89
Major Exporters 4/	Jul	10.13	86.66	0.69	34.36	53.59	33.70	10.20
	Aug	9.78	90.31	0.69	33.86	53.69	37.10	10.00
Argentina	Jul	1.93	35.65	0.01	8.54	12.75	22.61	2.23
	Aug	2.38	39.05	0.01	8.69	13.30	25.11	3.03
Australia	Jul	2.15	12.58	0.00	5.69	7.36	5.43	1.94
	Aug	1.65	12.58	0.00	5.69	7.36	5.43	1.44
Canada	Jul	3.10	24.98	0.57	14.98	21.87	3.65	3.13
	Aug	2.80	24.73	0.57	14.33	21.42	4.05	2.63
Major Importers 5/	Jul	34.16	231.78	87.21	238.78	317.37	5.05	30.74
	Aug	34.17	227.83	80.96	232.13	310.12	4.05	28.80
EU-27 5/	Jul	13.30	149.56	5.56	114.18	152.89	4.58	10.95
	Aug	13.81	145.21	3.56	110.78	148.99	3.58	10.00
Japan	Jul	1.13	0.18	18.41	13.80	18.62	0.00	1.11
	Aug	1.13	0.18	17.91	13.30	18.12	0.00	1.11
Mexico	Jul	1.75	28.48	12.23	23.17	40.14	0.03	2.28
	Aug	1.35	28.98	10.73	22.37	39.34	0.03	1.69
N. Afr & Mideast 7/	Jul	9.86	27.20	22.34	43.42	50.59	0.21	8.60
	Aug	10.06	27.10	21.59	42.77	49.94	0.21	8.60
Saudi Arabia	Jul	2.60	0.45	9.11	9.33	9.60	0.00	2.55
	Aug	2.60	0.45	9.11	9.33	9.60	0.00	2.55
Southeast Asia 8/	Jul	3.61	25.65	7.07	24.66	32.76	0.24	3.33
	Aug	3.31	25.65	6.07	23.86	31.86	0.24	2.93
South Korea	Jul	1.52	0.21	8.06	6.04	8.29	0.00	1.50
	Aug	1.52	0.21	7.56	5.54	7.79	0.00	1.50
Selected Other								
Brazil	Jul	13.37	70.43	1.16	50.46	59.69	12.01	13.27
	Aug	16.17	73.43	1.16	50.46	59.69	14.01	17.07
China	Jul	60.11	202.01	7.26	139.85	210.06	0.29	59.04
	Aug	60.11	207.01	4.26	139.85	210.06	0.29	61.04
FSU-12	Jul	6.21	75.33	0.90	38.87	55.14	20.61	6.69
	Aug	6.32	70.33	0.90	37.47	53.14	18.83	5.57
Russia	Jul	1.64	31.75	0.45	18.60	28.15	3.61	2.08
	Aug	1.72	29.65	0.45	17.35	26.60	3.56	1.66
Ukraine	Jul	2.90	31.30	0.08	11.20	15.40	16.01	2.87
	Aug	2.90	29.10	0.08	11.25	15.25	14.51	2.32

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

**World Corn Supply and Use 1/
(Million Metric Tons)**

2010/11	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	145.78	830.77	92.62	501.26	849.07	91.46	127.47
United States	43.38	316.17	0.70	121.75	285.01	46.59	28.64
Total Foreign	102.40	514.60	91.91	379.51	564.06	44.87	98.83
Major Exporters 4/	7.74	36.12	0.43	10.25	17.95	18.80	7.55
Argentina	2.57	25.20	0.01	5.30	7.30	16.35	4.13
South Africa	5.17	10.92	0.42	4.95	10.65	2.45	3.42
Major Importers 5/	13.70	106.61	57.17	114.77	162.74	1.48	13.27
Egypt	1.49	6.50	5.80	10.10	12.50	0.01	1.28
EU-27 6/	5.21	55.93	7.36	47.50	62.50	1.08	4.92
Japan	0.68	0.00	15.65	11.20	15.70	0.00	0.63
Mexico	1.39	21.06	8.26	13.40	29.20	0.09	1.42
Southeast Asia 7/	2.82	23.01	7.81	22.40	30.30	0.30	3.05
South Korea	1.62	0.07	8.11	6.07	8.21	0.00	1.59
Selected Other							0.00
Brazil	9.99	57.40	0.79	42.50	49.50	8.40	10.28
Canada	1.76	11.71	0.95	6.67	11.43	1.71	1.28
China	51.30	177.25	0.98	128.00	180.00	0.11	49.42
FSU-12	1.54	18.49	0.33	11.37	13.26	5.21	1.89
Ukraine	0.67	11.92	0.04	5.40	6.50	5.01	1.12
2011/12 Est.							
World 3/	127.47	876.84	95.21	507.58	868.35	101.28	135.97
United States	28.64	313.92	0.64	115.58	277.89	39.37	25.94
Total Foreign	98.83	562.93	94.57	392.00	590.46	61.91	110.03
Major Exporters 4/	7.55	32.50	0.04	10.55	18.40	17.50	4.18
Argentina	4.13	21.00	0.01	5.60	7.70	16.00	1.44
South Africa	3.42	11.50	0.03	4.95	10.70	1.50	2.74
Major Importers 5/	13.27	114.50	55.60	117.40	165.63	3.55	14.19
Egypt	1.28	5.50	5.50	9.00	11.00	0.01	1.27
EU-27 6/	4.92	65.40	6.30	52.00	67.30	3.20	6.13
Japan	0.63	0.00	15.00	10.50	15.00	0.00	0.63
Mexico	1.42	18.10	11.20	13.70	29.70	0.01	1.01
Southeast Asia 7/	3.05	25.39	5.90	22.60	30.70	0.33	3.30
South Korea	1.59	0.07	7.50	5.60	7.70	0.00	1.46
Selected Other							0.00
Brazil	10.28	72.80	0.80	46.00	54.00	14.00	15.88
Canada	1.28	10.70	0.90	5.80	11.10	0.40	1.38
China	49.42	192.78	5.00	131.00	188.00	0.10	59.10
FSU-12	1.89	33.69	0.26	14.29	16.76	17.02	2.06
Ukraine	1.12	22.84	0.05	7.00	8.30	14.50	1.21

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2012/13 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jul	129.37	905.23	95.75	535.95	900.51	98.30	134.09
	Aug	135.97	849.01	88.52	508.74	861.64	92.78	123.33
United States	Jul	22.94	329.45	0.76	121.93	282.46	40.64	30.05
	Aug	25.94	273.79	1.91	103.51	252.11	33.02	16.50
Total Foreign	Jul	106.44	575.77	94.99	414.03	618.05	57.66	104.04
	Aug	110.03	575.22	86.61	405.23	609.53	59.76	106.83
Major Exporters 4/	Jul	3.88	38.00	0.04	10.90	19.70	18.00	4.22
	Aug	4.18	41.50	0.04	11.10	19.90	21.00	4.82
Argentina	Jul	1.14	25.00	0.01	5.80	8.60	16.00	1.55
	Aug	1.44	28.00	0.01	6.00	8.80	18.50	2.15
South Africa	Jul	2.74	13.00	0.03	5.10	11.10	2.00	2.67
	Aug	2.74	13.50	0.03	5.10	11.10	2.50	2.67
Major Importers 5/	Jul	13.67	118.00	54.05	121.70	170.83	2.27	12.63
	Aug	14.19	114.57	49.55	116.60	165.13	1.27	11.92
Egypt	Jul	0.97	5.80	5.20	9.00	11.00	0.01	0.96
	Aug	1.27	5.80	5.20	9.20	11.20	0.01	1.06
EU-27 6/	Jul	5.26	65.47	5.00	53.50	69.50	2.00	4.23
	Aug	6.13	61.54	3.00	50.00	65.50	1.00	4.17
Japan	Jul	0.63	0.00	15.50	11.00	15.50	0.00	0.63
	Aug	0.63	0.00	15.00	10.50	15.00	0.00	0.63
Mexico	Jul	1.36	21.00	9.00	13.50	29.70	0.03	1.63
	Aug	1.01	21.50	8.50	13.50	29.70	0.03	1.28
Southeast Asia 7/	Jul	3.60	25.60	7.05	24.60	32.70	0.23	3.32
	Aug	3.30	25.60	6.05	23.80	31.80	0.23	2.92
South Korea	Jul	1.46	0.08	8.00	6.00	8.10	0.00	1.44
	Aug	1.46	0.08	7.50	5.50	7.60	0.00	1.44
Selected Other								
Brazil	Jul	13.08	67.00	0.80	47.50	56.00	12.00	12.88
	Aug	15.88	70.00	0.80	47.50	56.00	14.00	16.68
Canada	Jul	1.68	13.00	0.50	7.60	12.80	0.80	1.58
	Aug	1.38	12.75	0.50	7.00	12.50	1.00	1.13
China	Jul	59.10	195.00	5.00	139.00	201.00	0.20	57.90
	Aug	59.10	200.00	2.00	139.00	201.00	0.20	59.90
FSU-12	Jul	2.03	36.26	0.24	16.39	19.56	15.94	3.03
	Aug	2.06	32.06	0.24	15.19	17.96	14.42	1.99
Ukraine	Jul	1.21	24.00	0.05	7.50	9.30	14.00	1.96
	Aug	1.21	21.00	0.05	7.00	8.50	12.50	1.26

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)**

2010/11	Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	95.17	449.37	32.71	445.95	34.84	98.59
United States	1.18	7.59	0.58	4.32	3.53	1.51
Total Foreign	93.99	441.77	32.13	441.63	31.31	97.08
Major Exporters 4/	29.17	147.61	0.73	122.15	23.81	31.56
India	20.50	95.98	0.00	90.21	2.77	23.50
Pakistan	1.10	5.00	0.03	2.25	3.39	0.50
Thailand	6.10	20.26	0.20	10.30	10.65	5.62
Vietnam	1.47	26.37	0.50	19.40	7.00	1.94
Major Importers 5/	13.34	62.09	14.28	75.79	1.78	12.14
Brazil	0.55	9.30	0.63	8.20	1.48	0.80
EU-27 6/	1.12	2.05	1.39	3.24	0.26	1.06
Indonesia	6.58	35.50	3.10	39.00	0.00	6.18
Nigeria	0.49	2.62	2.40	5.03	0.00	0.47
Philippines	3.52	10.54	1.30	12.90	0.00	2.46
Sel. Mideast 7/	1.01	1.62	4.23	5.72	0.02	1.13
Selected Other						0.00
Burma	0.86	10.53	0.00	10.10	0.78	0.51
C. Amer & Carib 8/	0.37	1.64	1.51	3.13	0.00	0.39
China	40.53	137.00	0.54	135.00	0.50	42.57
Egypt	0.50	3.10	0.02	3.30	0.20	0.12
Japan	2.69	7.72	0.68	8.20	0.20	2.69
Mexico	0.14	0.15	0.71	0.77	0.00	0.22
South Korea	1.51	4.30	0.41	5.18	0.00	1.03
2011/12 Est.						
World 3/	98.59	465.04	33.51	458.62	35.51	105.00
United States	1.51	5.87	0.64	3.72	3.24	1.06
Total Foreign	97.08	459.16	32.87	454.90	32.27	103.94
Major Exporters 4/	31.56	158.02	0.65	126.47	25.25	38.50
India	23.50	104.32	0.00	93.82	8.00	26.00
Pakistan	0.50	6.50	0.05	2.50	3.75	0.80
Thailand	5.62	20.46	0.20	10.40	6.50	9.38
Vietnam	1.94	26.74	0.40	19.75	7.00	2.33
Major Importers 5/	12.14	61.74	13.12	76.51	1.28	9.21
Brazil	0.80	7.82	0.70	8.00	1.00	0.32
EU-27 6/	1.06	1.95	1.55	3.30	0.25	1.01
Indonesia	6.18	36.50	1.25	39.55	0.00	4.38
Nigeria	0.47	2.71	2.50	5.20	0.00	0.48
Philippines	2.46	10.64	1.50	12.80	0.00	1.80
Sel. Mideast 7/	1.13	1.67	4.25	5.87	0.02	1.16
Selected Other						0.00
Burma	0.51	10.82	0.00	10.14	0.60	0.58
C. Amer & Carib 8/	0.39	1.71	1.46	3.17	0.00	0.38
China	42.57	140.70	1.50	139.50	0.50	44.77
Egypt	0.12	4.25	0.80	4.07	0.60	0.50
Japan	2.69	7.65	0.70	8.05	0.20	2.79
Mexico	0.22	0.13	0.73	0.89	0.00	0.19
South Korea	1.03	4.22	0.60	4.98	0.00	0.88

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

2012/13 Proj.		Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	Jul	104.19	465.08	33.42	466.79	36.18	102.47
	Aug	105.00	463.22	33.44	466.40	35.88	101.82
United States	Jul	1.10	6.09	0.68	4.01	2.93	0.92
	Aug	1.06	6.05	0.67	3.95	2.93	0.91
Total Foreign	Jul	103.09	458.99	32.74	462.78	33.25	101.55
	Aug	103.94	457.16	32.78	462.46	32.95	100.91
Major Exporters 4/	Jul	37.50	154.73	0.70	129.30	26.00	37.63
	Aug	38.50	152.73	0.70	128.30	26.00	37.63
India	Jul	25.00	100.00	0.00	96.00	7.00	22.00
	Aug	26.00	98.00	0.00	95.00	7.00	22.00
Pakistan	Jul	0.80	6.80	0.00	2.60	4.00	1.00
	Aug	0.80	6.80	0.00	2.60	4.00	1.00
Thailand	Jul	9.38	21.05	0.30	10.60	8.00	12.13
	Aug	9.38	21.05	0.30	10.60	8.00	12.13
Vietnam	Jul	2.33	26.88	0.40	20.10	7.00	2.50
	Aug	2.33	26.88	0.40	20.10	7.00	2.50
Major Importers 5/	Jul	9.32	63.34	13.11	76.95	1.19	7.64
	Aug	9.21	62.49	13.20	77.05	0.89	6.97
Brazil	Jul	0.38	8.67	0.61	8.10	0.90	0.66
	Aug	0.32	7.82	0.70	7.90	0.60	0.34
EU-27 6/	Jul	1.01	1.89	1.55	3.30	0.24	0.91
	Aug	1.01	1.89	1.55	3.30	0.24	0.91
Indonesia	Jul	4.43	36.90	1.45	39.70	0.00	3.08
	Aug	4.38	36.90	1.45	40.00	0.00	2.73
Nigeria	Jul	0.48	2.85	2.30	5.15	0.00	0.48
	Aug	0.48	2.85	2.30	5.15	0.00	0.48
Philippines	Jul	1.80	10.80	1.50	12.85	0.00	1.25
	Aug	1.80	10.80	1.50	12.85	0.00	1.25
Sel. Mideast 7/	Jul	1.16	1.67	4.33	5.99	0.02	1.14
	Aug	1.16	1.67	4.33	5.99	0.02	1.14
Selected Other							
Burma	Jul	0.58	11.00	0.00	10.63	0.75	0.20
	Aug	0.58	11.00	0.00	10.63	0.75	0.20
C. Amer & Carib 8/	Jul	0.38	1.69	1.48	3.14	0.00	0.41
	Aug	0.38	1.69	1.48	3.14	0.00	0.41
China	Jul	44.77	141.00	1.50	141.50	0.60	45.17
	Aug	44.77	142.00	1.50	142.50	0.60	45.17
Egypt	Jul	0.50	4.50	0.75	4.30	0.60	0.85
	Aug	0.50	4.50	0.75	4.30	0.60	0.85
Japan	Jul	2.79	7.36	0.70	7.97	0.20	2.67
	Aug	2.79	7.36	0.70	7.97	0.20	2.67
Mexico	Jul	0.19	0.13	0.80	0.91	0.00	0.20
	Aug	0.19	0.15	0.75	0.91	0.00	0.18
South Korea	Jul	0.88	4.20	0.40	4.80	0.00	0.68
	Aug	0.88	4.30	0.40	4.80	0.00	0.78

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2010/11	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	47.82	116.40	35.92	114.65	36.66	-0.69	49.52
United States	2.95	18.10	0.01	3.90	14.38	0.18	2.60
Total Foreign	44.87	98.29	35.91	110.75	22.28	-0.88	46.92
Major Exporters 4/	19.32	52.25	1.93	30.37	18.70	-0.99	25.42
Central Asia 5/	2.16	6.83	0.01	1.95	4.62	0.03	2.40
Afr. Fr. Zone 6/	0.59	2.28	3/	0.19	2.13	0.00	0.56
S. Hemis 7/	6.72	15.46	0.90	5.64	5.50	-0.28	12.21
Australia	0.75	4.20	3/	0.04	2.51	-0.15	2.55
Brazil	4.35	9.00	0.70	4.30	2.00	-0.15	7.91
India	9.37	26.40	0.45	21.05	6.00	-0.75	9.92
Major Importers 8/	24.01	43.24	31.43	76.34	2.49	0.11	19.76
Mexico	0.63	0.73	1.20	1.65	0.35	0.03	0.54
China	15.25	30.50	11.98	46.00	0.12	0.00	11.60
EU-27 9/	0.52	1.15	1.07	1.07	1.05	0.05	0.56
Turkey	1.93	2.11	3.35	5.60	0.15	-0.08	1.72
Pakistan	3.04	8.64	1.70	10.00	0.63	0.03	2.73
Indonesia	0.44	0.03	2.10	2.05	0.02	0.05	0.44
Thailand	0.29	3/	1.75	1.70	0.00	0.03	0.32
Bangladesh	0.79	0.06	3.70	3.70	0.00	0.01	0.84
Vietnam	0.38	0.02	1.63	1.65	0.00	0.00	0.38
2011/12 Est.							
World	49.52	122.67	44.33	105.38	44.34	-1.00	67.80
United States	2.60	15.57	0.02	3.30	11.71	-0.12	3.30
Total Foreign	46.92	107.10	44.31	102.08	32.62	-0.88	64.50
Major Exporters 4/	25.42	53.68	1.15	29.45	27.41	-0.99	24.37
Central Asia 5/	2.40	6.86	0.04	2.10	4.19	0.03	2.99
Afr. Fr. Zone 6/	0.56	3.05	3/	0.19	2.36	0.00	1.06
S. Hemis 7/	12.21	15.63	0.21	5.32	10.36	-0.28	12.65
Australia	2.55	4.90	3/	0.04	4.55	-0.15	3.01
Brazil	7.91	8.70	0.03	4.00	4.79	-0.15	7.99
India	9.92	26.50	0.60	20.50	10.00	-0.75	7.27
Major Importers 8/	19.76	50.33	40.41	68.80	3.35	0.11	38.23
Mexico	0.54	1.24	1.00	1.65	0.35	0.03	0.75
China	11.60	33.50	24.25	40.00	0.08	0.00	29.28
EU-27 9/	0.56	1.61	0.86	0.90	1.37	0.05	0.70
Turkey	1.72	3.25	2.30	5.30	0.30	-0.08	1.75
Pakistan	2.73	10.60	1.00	10.10	1.15	0.03	3.06
Indonesia	0.44	0.03	1.98	1.90	0.02	0.05	0.48
Thailand	0.32	3/	1.25	1.30	0.00	0.03	0.25
Bangladesh	0.84	0.08	3.15	3.20	0.00	0.01	0.86
Vietnam	0.38	0.02	1.63	1.60	0.00	0.00	0.43

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors.

2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/

Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2012/13 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Jul	66.68	113.81	37.39	108.98	37.39	-0.88	72.39
	Aug	67.80	114.11	37.20	108.16	37.21	-0.93	74.67
United States	Jul	3.30	17.00	0.01	3.40	12.10	0.01	4.80
	Aug	3.30	17.65	0.01	3.40	12.10	-0.04	5.50
Total Foreign	Jul	63.38	96.81	37.39	105.58	25.29	-0.88	67.59
	Aug	64.50	96.46	37.19	104.76	25.11	-0.88	69.17
Major Exporters 4/	Jul	24.93	48.27	1.80	30.83	20.92	-0.99	24.23
	Aug	24.37	47.50	1.81	30.78	20.60	-0.99	23.29
Central Asia 5/	Jul	3.00	6.74	0.01	2.25	4.57	0.03	2.90
	Aug	2.99	6.74	0.03	2.25	4.49	0.03	2.99
Afr. Fr. Zone 6/	Jul	1.18	3.12	3/	0.19	2.78	0.00	1.32
	Aug	1.06	3.32	3/	0.19	2.86	0.00	1.33
S. Hemis 7/	Jul	13.00	13.21	0.27	5.54	9.49	-0.28	11.72
	Aug	12.65	12.82	0.29	5.54	9.23	-0.28	11.26
Australia	Jul	3.36	4.25	3/	0.04	4.50	-0.15	3.22
	Aug	3.01	4.25	3/	0.04	4.40	-0.15	2.97
Brazil	Jul	8.00	7.00	0.05	4.25	4.00	-0.15	6.95
	Aug	7.99	6.75	0.05	4.25	3.90	-0.15	6.79
India	Jul	7.27	24.00	1.00	21.50	3.70	-0.75	7.82
	Aug	7.27	23.50	1.00	21.50	3.70	-0.75	7.32
Major Importers 8/	Jul	36.44	45.57	32.84	70.90	2.64	0.11	41.20
	Aug	38.23	46.05	32.43	70.15	2.69	0.11	43.75
Mexico	Jul	0.75	1.03	1.20	1.75	0.40	0.03	0.80
	Aug	0.75	1.00	1.20	1.75	0.38	0.03	0.80
China	Jul	27.33	30.50	13.50	39.50	0.03	0.00	31.80
	Aug	29.28	31.00	13.00	39.00	0.10	0.00	34.18
EU-27 9/	Jul	0.74	1.45	0.90	0.91	1.44	0.05	0.68
	Aug	0.70	1.45	0.86	0.89	1.38	0.05	0.70
Turkey	Jul	1.75	2.75	3.00	5.60	0.20	-0.08	1.78
	Aug	1.75	2.75	3.00	5.60	0.20	-0.08	1.78
Pakistan	Jul	3.16	9.70	2.20	11.25	0.50	0.03	3.28
	Aug	3.06	9.70	2.20	11.00	0.50	0.03	3.43
Indonesia	Jul	0.48	0.03	2.10	2.05	0.02	0.05	0.49
	Aug	0.48	0.03	2.10	2.05	0.02	0.05	0.49
Thailand	Jul	0.25	3/	1.68	1.60	0.00	0.03	0.30
	Aug	0.25	3/	1.68	1.60	0.00	0.03	0.30
Bangladesh	Jul	0.86	0.09	3.60	3.60	0.00	0.01	0.94
	Aug	0.86	0.09	3.60	3.60	0.00	0.01	0.94
Vietnam	Jul	0.45	0.02	1.70	1.75	0.00	0.00	0.42
	Aug	0.43	0.02	1.75	1.75	0.00	0.00	0.45

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Soybean Supply and Use 1/
(Million Metric Tons)**

2010/11		Beginning Stocks	Production	Imports	Domestic Crush	Domestic Total	Exports	Ending Stocks
World 2/		60.57	264.74	88.81	221.15	251.31	92.64	70.19
United States		4.11	90.61	0.39	44.85	48.40	40.85	5.85
Total Foreign		56.47	174.13	88.42	176.30	202.90	51.79	64.33
Major Exporters 3/		38.90	132.87	0.07	75.00	79.75	45.86	46.24
Argentina		22.28	49.00	0.01	37.61	39.21	9.21	22.87
Brazil		16.29	75.50	0.04	35.93	38.93	29.95	22.94
Major Importers 4/		14.27	17.67	76.86	75.89	92.69	0.27	15.83
China		13.26	15.10	52.34	55.00	65.95	0.19	14.56
EU-27		0.54	1.09	12.48	12.27	13.46	0.06	0.60
Japan		0.24	0.22	2.92	2.15	3.21	0.00	0.17
Mexico		0.05	0.17	3.50	3.63	3.66	0.00	0.05
2011/12 Est.								
World 2/		70.19	236.03	90.11	224.64	253.84	90.54	51.94
United States		5.85	83.17	0.41	45.99	48.75	36.74	3.94
Total Foreign		64.33	152.86	89.70	178.65	205.09	53.80	48.00
Major Exporters 3/		46.24	110.50	0.12	74.00	78.58	47.60	30.68
Argentina		22.87	41.00	0.00	36.20	37.80	7.80	18.27
Brazil		22.94	65.50	0.10	36.55	39.45	36.70	12.39
Major Importers 4/		15.83	16.31	80.27	79.95	96.60	0.32	15.49
China		14.56	13.50	57.50	59.80	70.80	0.25	14.51
EU-27		0.60	1.29	11.00	11.47	12.42	0.04	0.43
Japan		0.17	0.22	2.70	1.90	2.95	0.00	0.14
Mexico		0.05	0.20	3.40	3.55	3.59	0.00	0.07
2012/13 Proj.								
World 2/	Jul	52.51	267.16	94.96	232.39	263.15	95.82	55.66
	Aug	51.94	260.46	91.88	227.03	256.92	93.97	53.38
United States	Jul	4.62	83.01	0.41	43.82	47.21	37.29	3.54
	Aug	3.94	73.27	0.54	41.23	44.41	30.21	3.13
Total Foreign	Jul	47.89	184.15	94.55	188.58	215.93	58.54	52.12
	Aug	48.00	187.19	91.34	185.80	212.52	63.76	50.25
Major Exporters 3/	Jul	30.31	140.80	0.28	79.10	84.08	51.30	36.01
	Aug	30.68	144.10	0.27	77.50	82.37	56.50	36.17
Argentina	Jul	17.97	55.00	0.01	39.80	41.45	11.10	20.43
	Aug	18.27	55.00	0.00	38.20	39.85	13.50	19.92
Brazil	Jul	12.33	78.00	0.25	36.80	40.00	35.10	15.48
	Aug	12.39	81.00	0.25	36.80	39.89	37.60	16.15
Major Importers 4/	Jul	15.77	15.39	84.25	83.53	100.54	0.31	14.56
	Aug	15.49	15.27	81.81	83.10	99.84	0.30	12.43
China	Jul	15.01	12.60	61.00	63.40	74.52	0.25	13.84
	Aug	14.51	12.60	59.50	63.40	74.52	0.25	11.84
EU-27	Jul	0.33	1.20	11.00	11.18	12.18	0.03	0.32
	Aug	0.43	1.10	10.70	11.05	11.95	0.03	0.25
Japan	Jul	0.14	0.22	2.80	1.90	2.96	0.00	0.20
	Aug	0.14	0.22	2.60	1.80	2.85	0.00	0.11
Mexico	Jul	0.07	0.20	3.40	3.62	3.65	0.00	0.02
	Aug	0.07	0.20	3.20	3.42	3.45	0.00	0.02

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ China, EU-27, Japan, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, Vietnam, and Thailand).

**World Soybean Meal Supply and Use 1/
(Million Metric Tons)**

2010/11		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		6.42	174.54	56.40	170.17	58.77	8.42
United States		0.27	35.61	0.16	27.49	8.24	0.32
Total Foreign		6.15	138.93	56.24	142.68	50.53	8.10
Major Exporters 3/		4.10	64.82	0.07	17.22	46.30	5.46
Argentina		1.79	29.31	0.00	0.72	27.62	2.76
Brazil		2.07	27.85	0.06	13.50	13.99	2.49
India		0.25	7.66	0.01	3.00	4.70	0.22
Major Importers 4/		1.16	13.57	34.85	47.23	0.65	1.70
EU-27		0.50	9.68	21.71	30.72	0.61	0.55
Southeast Asia 5/		0.39	2.24	10.93	12.66	0.04	0.86
2011/12 Est.							
World 2/		8.42	178.01	56.78	175.83	58.83	8.56
United States		0.32	37.10	0.18	28.71	8.62	0.27
Total Foreign		8.10	140.91	56.60	147.12	50.21	8.29
Major Exporters 3/		5.46	64.35	0.06	18.18	45.88	5.82
Argentina		2.76	28.20	0.00	0.76	26.98	3.23
Brazil		2.49	28.33	0.05	13.94	14.65	2.28
India		0.22	7.82	0.01	3.48	4.25	0.31
Major Importers 4/		1.70	13.03	34.51	47.14	0.69	1.41
EU-27		0.55	9.04	21.30	30.02	0.65	0.22
Southeast Asia 5/		0.86	2.54	10.96	13.33	0.04	0.99
2012/13 Proj.							
World 2/	Jul	7.80	183.50	58.29	180.83	60.16	8.59
	Aug	8.56	179.19	58.06	178.74	59.55	7.53
United States	Jul	0.27	34.78	0.15	27.58	7.35	0.27
	Aug	0.27	32.66	0.27	26.58	6.35	0.27
Total Foreign	Jul	7.53	148.72	58.14	153.25	52.81	8.32
	Aug	8.29	146.53	57.79	152.16	53.20	7.25
Major Exporters 3/	Jul	4.92	67.55	0.06	18.97	47.86	5.69
	Aug	5.82	66.30	0.06	19.12	48.18	4.87
Argentina	Jul	2.18	31.05	0.00	0.77	29.78	2.68
	Aug	3.23	29.80	0.00	0.77	30.10	2.16
Brazil	Jul	2.58	28.52	0.05	14.40	13.86	2.89
	Aug	2.28	28.52	0.05	14.40	13.86	2.59
India	Jul	0.16	7.98	0.01	3.80	4.23	0.12
	Aug	0.31	7.98	0.01	3.95	4.23	0.12
Major Importers 4/	Jul	1.62	12.98	35.54	48.02	0.49	1.63
	Aug	1.41	12.81	35.34	47.54	0.59	1.41
EU-27	Jul	0.34	8.81	21.90	30.26	0.45	0.34
	Aug	0.22	8.71	21.90	30.06	0.55	0.21
Southeast Asia 5/	Jul	1.08	2.72	11.39	14.08	0.04	1.06
	Aug	0.99	2.72	11.19	13.81	0.04	1.05

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ EU-27, Southeast Asia, and Japan. 5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand.

**World Soybean Oil Supply and Use 1/
(Million Metric Tons)**

2010/11		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		3.30	41.25	9.25	40.78	9.57	3.45
United States		1.55	8.57	0.07	7.62	1.47	1.10
Total Foreign		1.76	32.69	9.17	33.16	8.10	2.35
Major Exporters 3/		0.83	16.32	0.91	10.52	6.69	0.85
Argentina		0.20	7.18	0.00	2.52	4.56	0.30
Brazil		0.31	6.90	0.00	5.26	1.67	0.29
EU-27		0.32	2.24	0.91	2.74	0.46	0.27
Major Importers 4/		0.51	11.89	3.98	15.43	0.16	0.80
China		0.21	9.84	1.32	11.11	0.05	0.20
India		0.26	1.68	0.95	2.60	0.00	0.29
North Africa 5/		0.04	0.37	1.72	1.72	0.11	0.31
2011/12 Est.							
World 2/		3.45	42.06	7.71	41.89	8.22	3.11
United States		1.10	8.90	0.08	8.30	0.61	1.17
Total Foreign		2.35	33.16	7.62	33.59	7.61	1.94
Major Exporters 3/		0.85	16.03	0.53	10.56	6.15	0.70
Argentina		0.30	6.92	0.00	3.02	3.90	0.30
Brazil		0.29	7.01	0.00	5.33	1.77	0.20
EU-27		0.27	2.10	0.53	2.21	0.48	0.21
Major Importers 4/		0.80	12.81	3.17	15.88	0.19	0.71
China		0.20	10.70	1.23	11.76	0.06	0.32
India		0.29	1.72	0.90	2.75	0.00	0.16
North Africa 5/		0.31	0.39	1.04	1.38	0.12	0.23
2012/13 Proj.							
World 2/	Jul	2.98	43.33	7.69	43.42	8.36	2.23
	Aug	3.11	42.36	7.85	42.97	8.36	1.98
United States	Jul	1.21	8.35	0.09	8.17	0.57	0.91
	Aug	1.17	7.85	0.09	7.98	0.54	0.59
Total Foreign	Jul	1.78	34.99	7.61	35.26	7.80	1.32
	Aug	1.94	34.50	7.76	34.99	7.82	1.40
Major Exporters 3/	Jul	0.55	16.71	0.50	11.16	6.06	0.54
	Aug	0.70	16.38	0.50	10.95	6.06	0.58
Argentina	Jul	0.20	7.60	0.00	3.56	4.04	0.21
	Aug	0.30	7.30	0.00	3.27	4.04	0.29
Brazil	Jul	0.21	7.07	0.00	5.44	1.68	0.17
	Aug	0.20	7.07	0.00	5.42	1.68	0.17
EU-27	Jul	0.14	2.04	0.50	2.17	0.35	0.16
	Aug	0.21	2.02	0.50	2.26	0.35	0.12
Major Importers 4/	Jul	0.67	13.52	3.20	16.77	0.18	0.44
	Aug	0.71	13.52	3.40	16.99	0.18	0.45
China	Jul	0.28	11.35	1.30	12.55	0.06	0.32
	Aug	0.32	11.35	1.30	12.57	0.06	0.34
India	Jul	0.16	1.77	0.77	2.65	0.00	0.05
	Aug	0.16	1.77	0.97	2.85	0.00	0.05
North Africa 5/	Jul	0.23	0.40	1.13	1.57	0.12	0.06
	Aug	0.23	0.40	1.13	1.57	0.12	0.06

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU-27. 4/ China, India, and North Africa. 5/ Algeria, Egypt, Morocco, and Tunisia.

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U.S. Quarterly Animal Product Production 1/

Year and Quarter		Beef	Pork	Red Meat 2/	Broiler	Turkey	Total Poultry 3/	Red Meat & Poultry	Egg	Milk	
		<i>Million Pounds</i>						<i>Mil doz</i>	<i>Bil lbs</i>		
2011	III	6,736	5,484	12,288	9,542	1,423	11,108	23,396	1,913	48.7	
	IV	6,490	6,186	12,745	8,860	1,495	10,480	23,225	1,944	48.7	
	Annual	26,195	22,758	49,232	37,201	5,791	43,513	92,745	7,655	196.2	
2012	I	6,283	5,858	12,210	9,090	1,446	10,658	22,868	1,911	51.0	
	II	6,475	5,519	12,062	9,377	1,504	11,020	23,082	1,904	51.5	
	III*	6,620	5,565	12,250	9,350	1,460	10,950	23,200	1,920	48.9	
	IV*	6,205	6,290	12,562	9,150	1,550	10,830	23,392	1,930	48.6	
	Annual										
	Jul Proj.	25,178	23,298	48,744	36,890	5,981	43,388	92,132	7,696	201.6	
Aug Proj.	25,583	23,232	49,084	36,967	5,960	43,458	92,542	7,665	200.0		
2013	I*	6,110	5,790	11,967	9,000	1,400	10,520	22,487	1,855	49.5	
	II*	6,315	5,475	11,855	9,050	1,450	10,625	22,480	1,870	51.1	
	Annual										
	Jul Proj.	24,560	23,680	48,507	37,100	5,935	43,545	92,052	7,615	201.7	
	Aug Proj.	24,575	22,945	47,783	36,500	5,800	42,810	90,593	7,515	198.9	

* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

Year and Quarter		Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
		<i>Dol./cwt</i>	<i>Dol./cwt</i>	<i>Cents/lb.</i>	<i>Cents/lb.</i>	<i>Cents/doz.</i>	<i>Dol./cwt</i>
2011	III	114.05	71.06	78.8	106.4	117.7	21.67
	IV	121.99	64.66	76.8	111.6	131.2	20.07
	Annual	114.73	66.11	79.0	102.0	115.3	20.14
2012	I	125.29	61.68	87.2	100.7	108.7	17.97
	II	121.91	61.79	85.9	106.9	99.7	16.40
	III*	114-118	66-68	80-82	107-111	128-132	17.50-17.80
	IV*	115-123	58-62	77-81	111-117	131-139	18.20-18.80
	Annual						
	Jul Proj.	123-126	60-62	84-86	107-110	106-109	17.05-17.35
Aug Proj.	119-122	62-63	82-84	106-109	117-120	17.55-17.75	
2013	I*	117-127	60-66	82-88	98-106	118-128	17.50-18.40
	II*	120-130	65-71	85-93	101-109	106-114	17.20-18.20
	Annual						
	Jul Proj.	124-135	58-62	83-90	101-110	102-111	17.35-18.35
	Aug Proj.	122-132	62-67	84-90	102-111	112-121	17.80-18.80

*Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

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U.S. Meats Supply and Use

		Beginning stocks	Production 1/	Imports	Total Supply	Exports	Ending Stocks	Total Use	Per Capita 2/ 3/	
<i>Million Pounds /4</i>										
Beef	2011	585	26,292	2,057	28,933	2,785	600	25,548	57.3	
	2012 Proj.	Jul	600	25,274	2,477	28,351	2,588	575	25,188	56.1
		Aug	600	25,679	2,456	28,735	2,478	575	25,682	57.2
	2013 Proj.	Jul	575	24,656	2,620	27,851	2,650	550	24,651	54.5
Aug		575	24,671	2,620	27,866	2,550	550	24,766	54.8	
Pork	2011	541	22,775	803	24,120	5,189	542	18,388	45.7	
	2012 Proj.	Jul	542	23,315	812	24,669	5,404	650	18,615	46.0
		Aug	542	23,249	808	24,599	5,396	675	18,528	45.7
	2013 Proj.	Jul	650	23,697	810	25,157	5,450	650	19,057	46.7
Aug		675	22,962	840	24,477	5,400	650	18,427	45.2	
Total Red Meat 5/	2011	1,145	49,358	3,021	53,525	7,993	1,162	44,370	104.3	
	2012 Proj.	Jul	1,162	48,870	3,436	53,468	8,005	1,248	44,215	103.2
		Aug	1,162	49,211	3,415	53,788	7,886	1,273	44,629	104.1
	2013 Proj.	Jul	1,248	48,634	3,595	53,477	8,117	1,223	44,137	102.4
Aug		1,273	47,910	3,625	52,808	7,967	1,223	43,618	101.1	
Broiler	2011	773	36,803	107	37,683	6,971	590	30,121	82.9	
	2012 Proj.	Jul	590	36,495	102	37,187	7,137	650	29,400	80.4
		Aug	590	36,571	101	37,262	7,078	600	29,584	80.9
	2013 Proj.	Jul	650	36,703	104	37,457	7,125	670	29,662	80.5
Aug		600	36,109	104	36,813	6,950	670	29,193	79.2	
Turkey	2011	192	5,715	21	5,928	703	211	5,015	16.1	
	2012 Proj.	Jul	211	5,903	21	6,135	746	250	5,139	16.3
		Aug	211	5,882	21	6,114	741	250	5,123	16.3
	2013 Proj.	Jul	250	5,857	20	6,127	730	225	5,172	16.3
Aug		250	5,724	20	5,994	690	225	5,079	16.0	
Total Poultry 6/	2011	969	43,039	130	44,137	7,767	803	35,567	100.4	
	2012 Proj.	Jul	803	42,914	125	43,842	7,963	903	34,976	98.1
		Aug	803	42,984	123	43,910	7,896	854	35,160	98.6
	2013 Proj.	Jul	903	43,070	126	44,099	7,945	899	35,255	98.2
Aug		854	42,343	126	43,323	7,730	899	34,694	96.6	
Red Meat & Poultry	2011	2,114	92,397	3,151	97,662	15,760	1,965	79,937	204.6	
	2012 Proj.	Jul	1,965	91,785	3,561	97,311	15,968	2,151	79,192	201.3
		Aug	1,965	92,194	3,538	97,697	15,782	2,127	79,789	202.7
	2013 Proj.	Jul	2,151	91,703	3,721	97,575	16,062	2,122	79,391	200.6
Aug		2,127	90,253	3,751	96,131	15,697	2,122	78,312	197.7	

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

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U.S. Egg Supply and Use

	2010	2011	2012 Proj. Jul	2012 Proj. Aug	2013 Proj. Jul	2013 Proj. Aug
Eggs	<i>Million Dozen</i>					
Supply						
Beginning Stocks	18.0	19.3	27.7	27.7	26.0	26.0
Production	7,630.0	7,655.0	7,696.0	7,665.0	7,615.0	7,515.0
Imports	11.8	20.9	21.1	20.9	24.0	24.0
Total Supply	7,659.8	7,695.2	7,744.8	7,713.6	7,665.0	7,565.0
Use						
Exports	258.4	276.3	262.9	292.2	266.0	251.0
Hatching Use	982.2	952.1	945.0	942.9	950.0	935.0
Ending Stocks	19.3	27.7	26.0	26.0	26.0	26.0
Disappearance						
Total	6,399.9	6,439.1	6,510.9	6,452.5	6,423.0	6,353.0
Per Capita (number)	247.9	247.6	248.6	246.4	243.5	240.8

U.S. Milk Supply and Use

	2010	2011	2012 Proj. Jul	2012 Proj. Aug	2013 Proj. Jul	2013 Proj. Aug
Milk	<i>Billion Pounds</i>					
Production	192.8	196.2	201.6	200.0	201.7	198.9
Farm Use	1.0	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply						
Beg. Commercial Stocks	11.2	10.8	10.9	10.9	11.7	10.5
Marketings	191.9	195.3	200.6	199.0	200.7	197.9
Imports	4.1	3.5	3.5	3.7	3.4	3.6
Total Cml. Supply	207.2	209.6	215.0	213.6	215.8	212.0
Fat Basis Use						
Commercial Exports	8.6	9.4	9.3	9.8	9.2	8.9
Ending Commercial Stks	10.8	10.9	11.7	10.5	11.5	10.9
CCC Net Removals 1/	0.2	0.0	0.0	0.0	0.0	0.0
Commercial Use 2/	187.5	189.2	194.0	193.4	195.1	192.3
Skim-solid Basis Supply						
Beg. Commercial Stocks	11.2	12.2	11.8	11.8	12.0	11.6
Marketings	191.9	195.3	200.6	199.0	200.7	197.9
Imports	4.8	5.3	4.9	5.5	4.7	4.7
Total Cml. Supply	207.9	212.7	217.3	216.4	217.4	214.2
Skim-solid Basis Use						
Commercial Exports	30.4	32.5	32.4	33.4	32.9	32.5
Ending Commercial Stks	12.2	11.8	12.0	11.6	12.0	11.6
CCC Net Removals 1/	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Use 2/	165.7	168.3	172.9	171.3	172.4	170.1
	<i>Million Pounds</i>					
CCC product net removals 1/						
Butter	8	0	0	0	0	0
Cheese	0	0	0	0	0	0
Nonfat Dry Milk	0	0	0	0	0	0
Dry Whole Milk	0	0	0	0	0	0

Note: Totals may not add due to rounding. 1/ Includes products exported under the Dairy Export Incentive Program. 2/ Domestic commercial use only. The years 2009 and 2010 are adjusted for the Barter Program.

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U.S. Dairy Prices

	2010	2011	2012 Proj. Jul	2012 Proj. Aug	2013 Proj. Jul	2013 Proj. Aug
Product Prices 1/			<i>Dollars Per Pound</i>			
Cheese	1.5226	1.8246	1.590- 1.620	1.635- 1.655	1.605- 1.705	1.640- 1.740
Butter	1.7020	1.9498	1.470- 1.530	1.535- 1.575	1.465- 1.595	1.515- 1.645
Nonfat Dry Milk	1.1687	1.5058	1.210- 1.240	1.250- 1.270	1.320- 1.390	1.350- 1.420
Dry Whey	0.3716	0.5325	0.540- 0.560	0.550- 0.570	0.555- 0.585	0.570- 0.600
			<i>Dollars Per Cwt</i>			
Milk Prices 2/						
Class III	14.41	18.37	16.00- 16.30	16.50- 16.70	16.25- 17.25	16.70- 17.70
Class IV	15.09	19.04	14.55- 14.95	15.10- 15.40	15.40- 16.50	15.90- 17.00
All Milk 3/	16.26	20.14	17.05- 17.35	17.55- 17.75	17.35- 18.35	17.80- 18.80

1/ Simple average of monthly prices calculated by AMS from weekly average dairy product prices for class price computations.
2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

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Note: Tables on pages 35-37 present a record of the August projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 2.5 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 4.2 percent. The average difference between the August projection and the final estimate is 11.3 million tons, ranging from 0.2 million to 32.1 million tons. The August projection has been below the estimate 20 times and above 11 times.

Reliability of August Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval					Years
Average			Smallest	Largest	Below Final	Above Final	
	<i>Percent</i>		<i>Million Metric Tons</i>				
WHEAT							
Production							
World	2.5	4.2	11.3	0.2	32.1	20	11
U.S.	2.4	4.2	1.2	0.0	4.2	12	19
Foreign	2.7	4.7	11.0	0.6	31.1	20	11
Exports							
World	5.9	10.0	5.7	0.4	19.1	22	9
U.S.	10.8	18.3	2.6	0.0	10.0	15	15
Foreign	7.2	12.2	5.2	0.3	20.5	21	10
Domestic Use							
World	2.0	3.4	8.7	0.2	23.4	17	14
U.S.	7.0	11.8	1.8	0.0	3.7	11	20
Foreign	1.9	3.3	8.1	0.2	22.0	19	12
Ending Stocks							
World	9.8	16.6	10.9	0.3	31.2	23	8
U.S.	16.3	27.6	3.1	0.5	12.6	17	14
Foreign	10.6	18.0	9.6	0.2	28.7	23	8
COARSE GRAINS 2/							
Production							
World	2.4	4.1	17.1	0.4	51.0	23	8
U.S.	6.7	11.4	10.9	0.2	31.4	20	11
Foreign	2.4	4.0	12.6	0.7	28.9	21	10
Exports							
World	6.9	11.6	6.0	0.4	17.4	20	11
U.S.	16.5	27.9	7.1	0.4	19.7	12	19
Foreign	15.0	25.5	6.9	1.4	18.1	20	11
Domestic Use							
World	1.7	2.8	11.8	0.2	29.5	16	15
U.S.	4.5	7.6	7.3	0.6	17.0	19	12
Foreign	1.7	2.8	9.2	1.1	23.3	19	12
Ending Stocks							
World	15.9	26.9	18.9	0.4	53.5	24	7
U.S.	30.2	51.2	11.1	0.4	43.5	16	15
Foreign	15.8	26.8	12.0	0.2	28.7	25	6
RICE, milled							
Production							
World	2.5	4.2	6.9	0.1	24.4	21	10
U.S.	5.2	8.9	0.2	0.0	0.6	17	14
Foreign	2.5	4.3	6.9	0.4	24.7	22	9
Exports							
World	9.7	16.5	1.5	0.0	6.9	22	9
U.S.	11.8	20.1	0.2	0.0	1.0	17	12
Foreign	10.8	18.4	1.5	0.1	6.8	21	10
Domestic Use							
World	2.0	3.4	4.5	0.1	23.5	23	8
U.S.	8.9	15.1	0.2	0.0	0.5	14	17
Foreign	2.0	3.5	4.6	0.0	24.0	22	9
Ending Stocks							
World	12.9	21.9	5.0	0.1	14.5	24	7
U.S.	31.7	53.8	0.2	0.0	1.0	18	12
Foreign	14.0	23.8	5.0	0.1	15.5	24	7

1/ Footnotes at end of table.

CONTINUED

Reliability of August Projections (Continued)

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
SOYBEANS	<i>Percent</i>			<i>Million Metric Tons</i>			
Production							
World	5.0	8.4	6.8	0.3	26.7	18	13
U.S.	6.3	10.7	3.3	0.0	11.1	15	15
Foreign	8.2	14.0	6.8	1.1	26.4	16	15
Exports							
World	7.6	12.9	2.9	0.2	11.6	19	12
U.S.	12.5	21.2	2.5	0.0	7.1	17	13
Foreign	21.4	36.4	2.7	0.0	9.4	14	17
Domestic Use							
World	3.8	6.4	4.8	0.0	15.9	19	12
U.S.	5.2	8.9	1.7	0.0	4.6	20	11
Foreign	4.4	7.4	4.3	0.6	11.3	19	12
Ending Stocks							
World	17.5	29.7	3.8	0.1	15.0	17	14
U.S.	46.8	79.5	2.6	0.4	7.3	10	21
Foreign	20.1	34.1	4.0	0.2	16.0	19	12
COTTON	<i>Million 480-Pound Bales</i>						
Production							
World	4.9	8.3	3.2	0.0	13.2	16	14
U.S.	8.1	13.7	1.1	0.0	3.9	17	13
Foreign	5.3	8.9	2.7	0.0	10.7	16	14
Exports							
World	9.8	16.6	2.2	0.1	10.2	14	17
U.S.	23.5	39.8	1.2	0.0	3.2	16	15
Foreign	12.9	22.0	1.7	0.1	8.5	15	16
Domestic Use							
World	4.2	7.1	3.1	0.3	14.2	13	18
U.S.	9.5	16.1	0.5	0.0	1.3	16	13
Foreign	4.3	7.3	3.0	0.3	13.4	14	17
Ending Stocks							
World	16.2	27.5	5.5	0.2	14.2	21	10
U.S.	41.7	70.7	1.5	0.0	5.1	12	18
Foreign	16.3	27.7	4.6	0.1	14.0	23	8

1/ Marketing years 1981/82 through 2011/12 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2010/11, and for 2011/12 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

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Reliability of United States August Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
CORN	<i>Percent</i>		<i>Million Bushels</i>				
Production	7.3	12.3	405	12	1,079	19	12
Exports	16.9	28.7	253	12	750	11	20
Domestic Use	4.9	8.4	293	10	590	19	12
Ending Stocks	36.1	61.3	404	55	1,674	16	15
SORGHUM							
Production	8.7	14.8	37	2	108	16	15
Exports	29.5	50.0	37	1	115	15	16
Domestic Use	13.0	22.0	39	0	114	14	15
Ending Stocks	54.8	93.0	42	4	201	11	20
BARLEY							
Production	6.5	11.1	17	1	67	11	20
Exports	52.9	89.7	15	0	82	14	15
Domestic Use	10.2	17.3	26	0	82	12	18
Ending Stocks	19.7	33.4	23	0	94	14	16
OATS							
Production	9.2	15.6	15	1	57	6	25
Exports	100.5	170.6	1	0	8	8	10
Domestic Use	5.5	9.3	14	1	39	9	22
Ending Stocks	17.4	29.6	16	2	40	15	16
SOYBEAN MEAL			<i>Thousand Short Tons</i>				
Production	5.2	8.8	1,314	32	3,669	21	10
Exports	16.2	27.5	899	75	2,550	18	13
Domestic Use	4.4	7.4	840	24	3,800	18	13
Ending Stocks	47.5	80.7	59	0	428	10	14
SOYBEAN OIL			<i>Million Pounds</i>				
Production	5.0	8.4	620	11	1,790	19	12
Exports	35.1	59.5	408	0	1,575	13	16
Domestic Use	4.4	7.5	449	8	2,200	19	12
Ending Stocks	35.7	60.6	512	4	1,472	16	15
ANIMAL PROD. 3/			<i>Million Pounds</i>				
Beef	4.5	7.6	893	175	2,536	21	9
Pork	3.0	5.1	366	25	1,372	17	13
Broilers	2.3	3.9	545	49	1,338	17	13
Turkeys	3.6	6.2	131	2	444	20	10
			<i>Million Dozen</i>				
Eggs	1.5	2.6	82	4	188	19	11
			<i>Billion Pounds</i>				
Milk	1.8	3.1	2.2	0.1	7.0	17	13

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2011/12 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2010/11, and for 2011/12 last month's estimate. Calendar years 1983 through 2011 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS for 1983-2011.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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WASDE-509 – August 10, 2012

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