

World Agricultural Supply and Demand Estimates

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WHEAT: The 2012/13 U.S. wheat balance sheet is unchanged this month; however, small by-class adjustments are made to projected exports and stocks. Projected exports for Hard Red Winter wheat are lowered 25 million bushels with Hard Red Spring and White wheat exports raised 15 million bushels and 10 million bushels, respectively. Corresponding changes are made to projected ending stocks for these three classes. The projected range for the 2012/13 season-average farm price is lowered to \$7.50 to \$8.70 per bushel compared with \$7.60 to \$9.00 per bushel last month. Prices reported for the summer months, when producers typically market nearly half the crop, have remained well below cash bids and futures prices, suggesting substantial forward pricing by producers earlier in the year.

Global wheat supplies for 2012/13 are projected 3.1 million tons lower mostly due to lower expected production in Russia. An increase in foreign beginning stocks partly offsets the projected 4.1-million-ton reduction in world wheat output. Beginning stocks are raised for Canada and Egypt, but lowered for Argentina. Production for Russia is reduced 4.0 million tons with lower reported area and reduced yields as harvest results confirm additional drought and heat damage to both the winter and spring wheat crops. Production is also lowered 0.5 million tons for adjoining Kazakhstan, which experienced the same adverse drought and heat during July and August that affected spring wheat in the central and eastern growing regions of Russia. EU-27 production is lowered 0.5 million tons mostly reflecting lower expected yields in the United Kingdom. Ukraine production is raised 0.5 million tons based on higher reported yields. Production for Afghanistan is raised 0.4 million tons mostly on higher reported area.

Global wheat consumption for 2012/13 is lowered 2.6 million tons mostly on lower wheat feed and residual use in Russia and Kazakhstan. Food use is also lowered slightly for both countries with additional reductions projected for food use in Egypt and Nigeria. Food use is raised for Afghanistan, Iran, and Libya.

Global wheat trade for 2012/13 is lowered slightly this month with imports reduced for China, Egypt, EU-27, Israel, and Nigeria. Import increases for Turkey and Iran limit the global decline in trade. Exports are reduced 2.0 million tons for Ukraine based on the recent agreement between government officials and grain traders to limit shipments because of concerns about tightening domestic supplies. Higher expected exports for Brazil, EU-27, and Turkey mostly make up for the Ukraine reduction.

World ending stocks for 2012/13 are projected 0.5 million tons lower with changes to a number of countries. The largest declines in stocks are for Russia, EU-27, China, Brazil, and Argentina. The largest increases are for Ukraine, Canada, Iran, and Turkey.

COARSE GRAINS: U.S. feed grain supplies for 2012/13 are projected higher this month with a reduction in forecast corn production more than offset by higher projected corn carryin. U.S. corn production is lowered 52 million bushels with the national average yield forecast 0.6 bushels per acre lower at 122.8 bushels. Lower yields and production in the Corn Belt and Central Plains are partly

offset by increases elsewhere, particularly across the South where an early harvest is boosting available supplies.

U.S. corn supplies for 2012/13 are projected 108 million bushels higher as an increase in expected beginning stocks more than offsets lower production this month. Exports for 2011/12 are lowered 10 million bushels reflecting the slowing pace of shipments during August. Feed and residual use for 2011/12 is lowered 150 million bushels based on the record level of crop maturity and harvest progress as of September 1. State-level crop progress reports indicate that nearly 11 percent of the 2012 corn crop was harvested before the September 1 start of the 2012/13 marketing year. Based on state-by-state production forecasts from the September 12 *Crop Production* report, nearly 1.2 billion bushels of new-crop corn are estimated to have been available for use before the end of the old-crop 2011/12 marketing year. This is up more than 700 million bushels from a year ago. Early new-crop corn use is expected to displace use of 2011 old-crop corn and boost old-crop inventories on September 1. As a result, early new-crop usage reduces the feed and residual calculation in the balance sheet. (For a more complete discussion see Westcott and Norton, *Implications of an Early Corn Crop Harvest for Feed and Residual Use Estimates*, FDS-12F-01, Economic Research Service, USDA, July 2012, www.ers.usda.gov/media/828975/fds12f01.pdf .)

Total U.S. corn use for 2012/13 is raised this month with higher expected feed and residual disappearance more than offsetting lower projected exports. Feed and residual disappearance is projected 75 million bushels higher, in part reflecting higher expected September-December disappearance with the expected rise in early new-crop usage during the 2011/12 marketing year. Exports for 2012/13 are projected 50 million bushels lower with increased competition from lower-priced South American supplies. Ending stocks for 2012/13 are projected 83 million bushels higher at 733 million. The projected range for the corn season-average farm price is lowered 30 cents on both ends of the range to \$7.20 to \$8.60 per bushel.

Global coarse grain supplies for 2012/13 are projected 4.0 million tons lower despite higher beginning stocks of corn in the United States and barley in Canada. Reduced corn production prospects for EU-27, Serbia, and Canada add to the decline in the United States to reduce world corn output 8.0 million tons. Higher barley production for EU-27 and Canada mostly offset reductions in oats, barley, rye, and millet production in Russia. Corn production is lowered 4.4 million tons for EU-27 with yield reductions for France, Italy, Romania, and Hungary as extended drought and heat in August further reduced production prospects across southern Europe. Serbia production is also lowered 1.2 million tons reflecting the same adverse weather conditions. Canada corn production is lowered 1.1 million tons based on the latest survey results from Statistics Canada.

Global 2012/13 corn exports are lowered 1.8 million tons this month with the largest reduction for the United States. Corn exports are also lowered for Serbia and EU-27. Partly offsetting these reductions is a 1.0-million-ton increase for Brazil exports. Lower barley exports from Russia are more than offset with increases for Canada, Ukraine, and EU-27. Foreign coarse grain consumption is lowered mostly on lower corn usage. Corn feeding is lowered 4.0 million tons for the EU-27, 1.0 million tons for Canada, and 0.4 million tons for Serbia. Corn feeding is raised 0.8 million tons for Egypt. Barley feeding is raised 1.0 million tons for EU-27, 0.9 million tons for Canada, and 0.2 million tons for Iran. Barley feeding is lowered 0.5 million tons for Ukraine, and 0.2 million tons for Russia. Global corn ending stocks are projected 0.6 million tons higher with the increase for the United States partly offset by a reduction for Brazil.

RICE: U.S. 2012/13 rice supplies are increased 12.4 million cwt or 5 percent because of increases in beginning stocks and production. U.S. rice production in 2012/13 is forecast at 196.3 million cwt, up 6.3 million from last month due to both an increase in harvested area and yield. Harvested area is estimated at 2.68 million acres, up 37,000 acres. The average yield is estimated at a record 7,334 pounds per acre, up 138 pounds per acre from last month, with large increases in Arkansas and Mississippi. Long-grain rice production is forecast at 138.3 million cwt, up 6.2 million from last

month. Combined medium- and short-grain production is forecast at 58.1 million cwt, up slightly from a month ago. All rice beginning stocks for 2012/13 are raised 7.6 million cwt from last month to 41.1 million (rough-equivalent basis) based on USDA's *Rice Stocks* report released on August 27. The import projection is lowered 1.5 million cwt to 19.5 million, all in long-grain, as the increase in production and stocks will reduce imports.

Domestic use and exports are raised for 2012/13. Domestic and residual use is increased 2.0 million cwt to 126.0 million, largely because of a substantial increase in supplies, particularly for long-grain rice. All rice exports for 2012/13 are projected at 100.0 million cwt, up 8.0 million cwt from last month, all in long-grain rice. Larger supplies, particularly for long-grain rice, will likely pressure prices and make U.S. rice more competitive. All rice ending stocks for 2012/13 are projected at 30.9 million cwt, up 2.4 million from last month, but down 10.2 million from 2011/12.

The long-grain season-average farm price range is projected at \$12.50 to \$13.50 per cwt, down \$1.00 per cwt on both ends of the range from last month compared to \$13.40 per cwt for 2011/12. The combined medium- and short-grain farm price range is projected at \$16.50 to \$17.50 per cwt, up \$1.00 per cwt on each end of the range from last month compared to a revised \$16.50 per cwt for 2011/12. The 2012/13 all rice season-average farm price is forecast at \$13.70 to \$14.70 per cwt, down 40 cents per cwt on each end of the range from last month compared to a revised \$14.30 per cwt for 2011/12. Larger supplies of long-grain rice will pressure prices and tighter supplies of combined medium- and short-grain rice will support prices.

Projected global 2012/13 rice supplies are raised more than the increase in use, resulting in a net increase in ending stocks from a month ago. Beginning stocks are raised 0.7 million due mostly to increases for Indonesia, Brazil, and the United States. Global rice production is projected at a near record 464.2 million tons, up 1.0 million tons from last month, primarily due to larger expected crops in China, the Philippines, EU-27, and the United States. China's 2012/13 rice crop is increased 1.0 million tons to a record 143.0 million, as harvested area and average yield are raised. Global consumption is raised 1.3 million tons from a month ago to a record 467.7 million tons due to increases for China, the Philippines, and a number of smaller changes for other countries. Global exports are raised from a month ago largely due to an increase in the United States, which is partially offset by a decrease for Burma. Global ending stocks for 2012/13 are projected at 102.2 million tons, up 0.4 million from last month, but down 3.5 million from the previous year. Stocks are raised for Brazil, China, Indonesia, the Philippines, and the United States, and lowered for Sri Lanka and Pakistan.

OILSEEDS: U.S. oilseed production for 2012/13 is projected at 82 million tons, down 1.4 million from last month. Lower soybean and cottonseed production is only partly offset by an increase for peanuts. Soybean supplies for 2012/13 are reduced due to lower forecast production and beginning stocks. Soybean production is projected at 2.634 billion bushels, down 58 million due to lower yields in the Midwest. Soybean exports are reduced 55 million bushels to 1.055 billion mainly due to reduced supplies. Soybean crush is reduced 15 million bushels to 1.5 billion, the lowest since 1996/97. The reduction reflects lower projected soybean meal exports and domestic soybean meal consumption. Although soybean ending stocks are projected unchanged at 115 million bushels, they would fall to a 9-year low. Other changes for 2012/13 include reduced soybean oil production and ending stocks.

Soybean crush for 2011/12 is increased 15 million bushels to 1.705 billion reflecting higher-than-expected crush reported for July. Soybean exports are increased 10 million to 1.36 billion. Residual use is lowered 10 million bushels reflecting the impact of early harvest of the 2012/13 crop in the South. Ending stocks are projected at 130 million bushels, down 15 million from last month. Other changes for 2011/12 include increased soybean oil production, exports, and ending stocks and increased domestic disappearance of soybean meal.

The U.S. season-average soybean price for 2012/13 is projected unchanged at \$15.00 to \$17.00 per bushel. Soybean meal prices are projected at \$485 to \$515 per short ton, up \$25.00 on both ends of the range. Soybean oil prices are projected at 54 to 58 cents per pound, up 1 cent on both ends of the range.

Global oilseed production for 2012/13 is projected at 453.1 million tons, down 4.2 million from last month. Reductions for soybeans, sunflowerseed, and rapeseed are only partly offset by increased peanut and cottonseed production. In addition to the United States, projected soybean production is reduced for Ukraine and Canada. Early harvest results for Ukraine indicate a lower yield in part reflecting unusually hot temperatures during the growing season. Lower soybean production for Canada is based on the most recent crop survey results reported by Statistics Canada. Rapeseed production for Canada is reduced 0.9 million tons to 15.4 million based on lower yields and harvested area reported by Statistics Canada. At this level the crop is record large. Rapeseed production is also raised for the 2011 crop based on the latest Statistics Canada estimates.

Other changes include higher rapeseed production for EU-27, lower sunflowerseed production for Russia, Ukraine, and EU-27, and lower cottonseed production for Brazil.

SUGAR: Projected U.S. sugar supply for fiscal year 2012/13 is decreased 36,000 short tons, raw value, compared with last month, as lower carryin stocks more than offset increased imports. Lower total imports in 2011/12, reflecting pace-to-date estimates, reduce that year's ending stocks by 141,000 tons. Imports for 2012/13 are increased to reflect the announced refined sugar tariff rate quota. For Mexico, higher 2012/13 carryin stocks offset lower projected production reflecting lower-than-expected government estimates of sugarcane harvest area.

LIVESTOCK, POULTRY, AND DAIRY: The forecasts for 2012 and 2013 red meat and poultry production are reduced from last month as lower expected pork and poultry production more than offsets a higher beef production forecast. Beef production is raised in 2012 as higher fed beef and cow slaughter is forecast. The 2013 forecast is raised as higher forecast placements in second-half 2012 will result in larger fed cattle supplies in the first part of 2013. The pork production forecast for 2012 is reduced due to a slightly slower expected pace of slaughter in the third quarter and slightly lower carcass weights in the second half of the year. Pork production is reduced for 2013 as carcass weights are tempered. USDA will release the *Quarterly Hogs and Pigs* report on September 28, providing an indication of producer farrowing intentions into early 2013. Broiler production is reduced in both 2012 and 2013 as producer returns are expected to be pressured by higher soybean meal prices. Turkey production is raised fractionally for 2012, but the forecast for 2013 is reduced as soybean meal prices are forecast higher. Egg production is forecast lower for both 2012 and 2013 as hatching egg production is expected to reflect reduced demand from the broiler sector.

Beef imports are reduced for 2012 based on the current pace of imports, but are unchanged for 2013. Beef exports are unchanged for 2012, but the forecast for 2013 is lowered as supplies will remain relatively tight and tighter poultry supplies are expected to support domestic demand. Pork exports are reduced for both years on weaker expected demand from Asia. Poultry export forecasts are unchanged for both 2012 and 2013.

Cattle prices for 2012 are raised from last month on stronger second-half demand, but the forecast for 2013 is unchanged despite higher forecast production as demand remains relatively strong. Pork prices for 2012 are forecast lower, largely reflecting current prices, but prices for 2013 are unchanged from last month. Broiler price forecasts are raised for both years as supplies are lower. Turkey and egg prices are forecast lower for 2012, reflecting current prices; forecasts for 2013 are unchanged.

The 2012 milk production forecast is reduced slightly from last month, reflecting a slower rate of growth in milk per cow in the second half of the year. The production forecast for 2013 is unchanged from last month. Skim-solids imports are raised, but the export forecast is unchanged.

Product prices are forecast higher for 2012 as the milk production forecast is reduced and demand is somewhat stronger. With higher product prices, both the Class III and Class IV price forecasts are raised. For 2013, the butter price forecast is reduced slightly on weaker expected demand but forecasts for other products are unchanged. Thus, the Class II price forecast is unchanged but the Class IV price is lowered. The all milk price is forecast at \$17.80 to \$18.00 per cwt for 2012 and \$17.85 to \$18.85 per cwt for 2013.

COTTON: The 2012/13 U.S. cotton supply and demand estimates include slightly lower production and exports, resulting in lower ending stocks compared with last month. Beginning stocks are raised marginally, reflecting a revision to estimated U.S. 2011/12 ending stocks. The 2012/13 production estimate is reduced 3 percent, due mainly to lower estimated production for Texas and Mississippi, partially offset by increases for the Southeast. Domestic mill use is unchanged from last month, but exports are slightly lower due both to lower U.S. production and a reduction in total world imports. Ending stocks are now estimated at 5.3 million bales, equivalent to 35 percent of total use. The forecast range of 62 to 78 cents per pound for the marketing-year average price received by producers is narrowed 1 cent on each end.

An increase of nearly 2 million bales in world 2012/13 ending stocks is mainly attributable to sharply higher beginning stocks. Prior year adjustments for China, India, and Australia account for most of the increase in beginning stocks. For China, higher-than-expected 2011/12 imports and lower consumption are raising stocks by 1.3 million bales. For India, changes to the 2010/11 and 2011/12 balance sheets mainly reflect revisions published recently by India's Cotton Advisory Board and raise stocks by 400,000 bales. World 2012/13 ending stocks are now projected at 76.5 million bales, including a revision to the India residual. Projected world stocks include 35.5 million bales for China.

World 2012/13 production is lowered 82,000 bales from last month, as increases for India and the African Franc Zone are more than offset by reductions for Brazil and the United States. World consumption and imports are reduced 600,000 bales, as lower demand by China is partially offset by increases for Pakistan and others; exports are reduced for Australia, India, and the United States. The decrease in China's consumption is consistent with the 2011/12 reduction. China's consumption is expected to fall 2.5 percent from last season due to the government's price support, reserve, and stock policies.

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**World and U.S Supply and Use for Grains 1/
Million Metric Tons**

World		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks
Total Grains 4/	2010/11	2199.34	2692.35	283.78	2230.41	461.94
	2011/12 (Est.)	2309.23	2771.17	319.91	2294.18	476.99
	2012/13 (Proj.) Aug	2247.46	2718.58	289.37	2287.46	431.11
	Sep	2236.25	2713.24	287.64	2281.35	431.88
Wheat	2010/11	651.90	852.45	132.48	654.50	197.95
	2011/12 (Est.)	695.04	892.99	154.64	694.35	198.64
	2012/13 (Proj.) Aug	662.83	860.42	135.21	683.25	177.17
	Sep	658.73	857.37	134.83	680.66	176.71
Coarse Grains 5/	2010/11	1097.95	1295.23	116.46	1129.95	165.28
	2011/12 (Est.)	1148.89	1314.17	129.81	1141.55	172.62
	2012/13 (Proj.) Aug	1121.42	1289.94	118.28	1137.81	152.13
	Sep	1113.32	1285.94	116.77	1133.00	152.94
Rice, milled	2010/11	449.50	544.67	34.84	445.96	98.71
	2011/12 (Est.)	465.30	564.01	35.46	458.28	105.72
	2012/13 (Proj.) Aug	463.22	568.22	35.88	466.40	101.82
	Sep	464.20	569.92	36.03	467.69	102.23
United States						
Total Grains 4/	2010/11	397.89	479.50	89.26	332.97	57.27
	2011/12 (Est.)	383.98	447.68	72.79	320.57	54.32
	2012/13 (Proj.) Aug	353.83	412.28	71.42	301.72	39.14
	Sep	352.70	415.40	70.40	303.69	41.30
Wheat	2010/11	60.06	89.25	35.08	30.71	23.47
	2011/12 (Est.)	54.41	80.93	28.56	32.15	20.21
	2012/13 (Proj.) Aug	61.73	85.48	32.66	33.83	19.00
	Sep	61.73	85.48	32.66	33.83	19.00
Coarse Grains 5/	2010/11	330.24	380.89	50.65	297.95	32.29
	2011/12 (Est.)	323.70	358.75	41.00	284.95	32.80
	2012/13 (Proj.) Aug	286.05	319.02	35.83	263.95	19.24
	Sep	284.71	321.74	34.56	265.86	21.33
Rice, milled	2010/11	7.59	9.36	3.53	4.32	1.51
	2011/12 (Est.)	5.87	8.00	3.22	3.48	1.30
	2012/13 (Proj.) Aug	6.05	7.78	2.93	3.95	0.91
	Sep	6.26	8.18	3.19	4.01	0.98

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total use for the United States is equal to domestic consumption only (excludes exports). 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

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**World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons**

Foreign 3/		Output	Total Supply	Trade 2/	Total Use	Ending Stocks	
Total Grains 4/	2010/11	1,801.45	2,212.85	194.52	1,897.44	404.67	
	2011/12 (Est.)	1,925.25	2,323.48	247.13	1,973.60	422.67	
	2012/13 (Proj.)	Aug	1,893.62	2,306.29	217.95	1,985.74	391.98
		Sep	1,883.55	2,297.84	217.23	1,977.65	390.58
Wheat	2010/11	591.84	763.20	97.41	623.79	174.48	
	2011/12 (Est.)	640.63	812.06	126.08	662.19	178.43	
	2012/13 (Proj.)	Aug	601.09	774.93	102.55	649.42	158.17
		Sep	597.00	771.89	102.18	646.83	157.71
Coarse Grains 5/	2010/11	767.71	914.34	65.80	832.00	132.99	
	2011/12 (Est.)	825.19	955.42	88.81	856.60	139.82	
	2012/13 (Proj.)	Aug	835.37	970.92	82.45	873.86	132.89
		Sep	828.61	964.20	82.21	867.14	131.62
Rice, milled	2010/11	441.90	535.31	31.31	441.64	97.20	
	2011/12 (Est.)	459.42	556.00	32.23	454.81	104.42	
	2012/13 (Proj.)	Aug	457.16	560.44	32.95	462.45	100.91
		Sep	457.94	561.74	32.85	463.68	101.25

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

**World and U.S. Supply and Use for Cotton 1/
Million 480-lb. Bales**

		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks	
World	2010/11	116.40	164.22	36.66	114.30	49.52	
	2011/12 (Est.)	124.16	173.68	44.97	104.28	69.88	
	2012/13 (Proj.)	Aug	114.11	181.91	37.21	108.16	74.67
		Sep	114.03	183.91	36.60	107.55	76.52
United States	2010/11	18.10	21.06	14.38	3.90	2.60	
	2011/12 (Est.)	15.57	18.19	11.71	3.30	3.35	
	2012/13 (Proj.)	Aug	17.65	20.96	12.10	3.40	5.50
		Sep	17.11	20.46	11.80	3.40	5.30
Foreign 4/	2010/11	98.29	143.16	22.28	110.40	46.92	
	2011/12 (Est.)	108.59	155.49	33.26	100.98	66.53	
	2012/13 (Proj.)	Aug	96.46	160.95	25.11	104.76	69.17
		Sep	96.92	163.44	24.80	104.15	71.22

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Includes U.S. domestic mill use only. 4/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

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**World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)**

World		Output	Total Supply	Trade	Total Use 2/	Ending Stocks		
Oilseeds	2010/11	456.71	531.22	109.21	377.73	82.17		
	2011/12 (Est.)	437.65	519.82	108.31	391.31	62.72		
	2012/13 (Proj.)	Aug	457.30	518.77	112.10	390.37	60.94	
		Sep	453.06	515.78	111.33	388.24	60.40	
	Oilmeals	2010/11	257.19	265.51	77.49	250.99	10.65	
		2011/12 (Est.)	265.56	276.21	79.94	261.39	11.24	
		2012/13 (Proj.)	Aug	265.14	275.64	79.69	264.11	9.12
			Sep	264.16	275.40	79.87	263.61	8.75
	Vegetable Oils	2010/11	147.78	161.47	59.97	144.71	13.83	
		2011/12 (Est.)	154.03	167.87	63.15	150.64	14.19	
		2012/13 (Proj.)	Aug	155.34	168.84	64.77	154.93	11.42
			Sep	154.33	168.52	64.34	154.65	11.54
United States								
Oilseeds	2010/11	100.38	106.87	41.83	49.34	7.31		
	2011/12 (Est.)	91.32	99.90	37.64	50.41	4.54		
	2012/13 (Proj.)	Aug	83.37	89.69	31.04	45.96	4.56	
		Sep	81.96	87.83	29.59	45.55	4.76	
Oilmeals	2010/11	38.06	40.64	8.49	31.78	0.38		
	2011/12 (Est.)	39.74	43.25	8.86	34.04	0.34		
	2012/13 (Proj.)	Aug	35.29	38.89	6.60	31.96	0.34	
		Sep	35.02	38.62	6.42	31.87	0.34	
Vegetable Oils	2010/11	9.79	15.39	1.86	11.92	1.61		
	2011/12 (Est.)	10.10	15.56	1.14	12.80	1.63		
	2012/13 (Proj.)	Aug	9.19	14.80	0.95	12.88	0.97	
		Sep	9.12	14.79	0.96	12.87	0.96	
Foreign 3/								
Oilseeds	2010/11	356.33	424.35	67.39	328.40	74.86		
	2011/12 (Est.)	346.34	419.92	70.66	340.90	58.19		
	2012/13 (Proj.)	Aug	373.94	429.07	81.06	344.41	56.38	
		Sep	371.10	427.95	81.73	342.69	55.63	
Oilmeals	2010/11	219.13	224.86	69.00	219.21	10.27		
	2011/12 (Est.)	225.82	232.96	71.07	227.35	10.90		
	2012/13 (Proj.)	Aug	229.85	236.75	73.10	232.15	8.78	
		Sep	229.15	236.78	73.45	231.75	8.41	
Vegetable Oils	2010/11	138.00	146.08	58.11	132.79	12.22		
	2011/12 (Est.)	143.93	152.31	62.02	137.84	12.57		
	2012/13 (Proj.)	Aug	146.15	154.04	63.82	142.05	10.45	
		Sep	145.22	153.74	63.38	141.78	10.58	

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

WASDE - 510 - 11

U.S. Wheat Supply and Use 1/

	2010/11	2011/12 Est.	2012/13 Proj.	2012/13 Proj.
			Aug	Sep
			<i>Million Acres</i>	
Area Planted	53.6	54.4	56.0	56.0
Area Harvested	47.6	45.7	48.8	48.8
			<i>Bushels</i>	
Yield per Harvested Acre	46.3	43.7	46.5	46.5
			<i>Million Bushels</i>	
Beginning Stocks	976	862	743	743
Production	2,207	1,999	2,268	2,268
Imports	97	112	130	130
Supply, Total	3,279	2,974	3,141	3,141
Food	926	941	950	950
Seed	71	77	73	73
Feed and Residual	132	163	220	220
Domestic, Total	1,128	1,181	1,243	1,243
Exports	1,289	1,050	1,200	1,200
Use, Total	2,417	2,231	2,443	2,443
Ending Stocks	862	743	698	698
CCC Inventory	0	0		0
Free Stocks	862	743		698
Outstanding Loans	15	0		12
Avg. Farm Price (\$/bu) 2/	5.70	7.24	7.60 - 9.00	7.50 - 8.70

U.S. Wheat by Class: Supply and Use

Year beginning June 1		Hard	Hard	Soft	White	Durum	Total
		Winter	Spring	Red			
		<i>Million Bushels</i>					
2011/12 (Est.)	Beginning Stocks	386	185	171	85	35	862
	Production	780	398	458	314	50	1,999
	Supply, Total 3/	1,166	618	661	406	122	2,974
	Domestic Use	452	225	311	124	70	1,181
	Exports	397	242	165	218	27	1,050
	Use, Total	849	467	476	342	97	2,231
	Ending Stocks, Total	317	151	185	64	26	743
2012/13 (Proj.)	Beginning Stocks	317	151	185	64	26	743
	Production	1,012	463	435	272	86	2,268
	Supply, Total 3/	1,330	654	660	345	152	3,141
	Domestic Use	482	246	311	121	83	1,243
	Exports	575	240	190	170	25	1,200
	Use, Total	1,057	486	501	291	108	2,443
	Ending Stocks, Total	273	168	159	54	44	698
		Sep	Aug				
		248	183	159	64	44	698

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

WASDE - 510 - 12

U.S. Feed Grain and Corn Supply and Use 1/

FEED GRAINS	2010/11	2011/12 Est.	2012/13 Proj. Aug	2012/13 Proj. Sep
			<i>Million Acres</i>	
Area Planted	99.6	102.5	109.0	109.0
Area Harvested	90.0	91.1	96.8	96.8
			<i>Metric Tons</i>	
Yield per Harvested Acre	3.67	3.55	2.95	2.94
			<i>Million Metric Tons</i>	
Beginning Stocks	48.1	32.3	28.7	32.8
Production	330.0	323.5	285.9	284.5
Imports	2.4	2.6	4.1	4.1
Supply, Total	380.5	358.4	318.7	321.4
Feed and Residual	127.7	115.7	108.5	110.4
Food Seed & Industrial	170.0	169.0	155.1	155.1
Domestic, Total	297.6	284.6	263.6	265.5
Exports	50.7	41.0	35.8	34.6
Use, Total	348.3	325.6	299.5	300.1
Ending Stocks	32.3	32.8	19.2	21.3
CCC Inventory	0.0	0.0		
Free Stocks	32.3	32.8		
Outstanding Loans	1.3	1.1		
CORN				
			<i>Million Acres</i>	
Area Planted	88.2	91.9	96.4	96.4
Area Harvested	81.4	84.0	87.4	87.4
			<i>Bushels</i>	
Yield per Harvested Acre	152.8	147.2	123.4	122.8
			<i>Million Bushels</i>	
Beginning Stocks	1,708	1,128	1,021	1,181
Production	12,447	12,358	10,779	10,727
Imports	28	25	75	75
Supply, Total	14,182	13,511	11,875	11,983
Feed and Residual	4,793	4,400	4,075	4,150
Food, Seed & Industrial 2/	6,428	6,390	5,850	5,850
Ethanol & by-products 3/	5,021	5,000	4,500	4,500
Domestic, Total	11,221	10,790	9,925	10,000
Exports	1,834	1,540	1,300	1,250
Use, Total	13,055	12,330	11,225	11,250
Ending Stocks	1,128	1,181	650	733
CCC Inventory	0	0		
Free Stocks	1,128	1,181		
Outstanding Loans	48	40		
Avg. Farm Price (\$/bu) 4/	5.18	6.25	7.50 - 8.90	7.20 - 8.60

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data/feedgrains. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers.

WASDE - 510 - 13

U.S. Sorghum, Barley, and Oats Supply and Use 1/

SORGHUM	2010/11	2011/12 Est.	2012/13 Proj.	2012/13 Proj.
			Aug	Sep
	<i>Million Bushels</i>			
Area Planted (mil. acres)	5.4	5.5	6.2	6.2
Area Harvested (mil. acres)	4.8	3.9	5.1	5.1
Yield (bushels/acre)	71.8	54.6	48.6	48.3
Beginning Stocks	41	27	27	27
Production	346	214	248	246
Imports	0	0	0	0
Supply, Total	387	242	275	273
Feed and Residual	123	65	70	70
Food, Seed & Industrial	85	85	80	80
Total Domestic	208	150	150	150
Exports	152	65	100	100
Use, Total	359	215	250	250
Ending Stocks	27	27	25	23
Avg. Farm Price (\$/bu) 2/	5.02	6.10	7.00 - 8.40	6.80 - 8.20
BARLEY				
Area Planted (mil. acres)	2.9	2.6	3.7	3.7
Area Harvested (mil. acres)	2.5	2.2	3.3	3.3
Yield (bushels/acre)	73.1	69.6	67.6	67.6
Beginning Stocks	115	89	60	60
Production	180	156	221	221
Imports	9	16	25	25
Supply, Total	305	261	306	306
Feed and Residual	50	37	80	80
Food, Seed & Industrial	159	155	155	155
Total Domestic	208	192	235	235
Exports	8	9	10	10
Use, Total	216	201	245	245
Ending Stocks	89	60	61	61
Avg. Farm Price (\$/bu) 2/	3.86	5.35	5.75 - 6.75	5.75 - 6.75
OATS				
Area Planted (mil. acres)	3.1	2.5	2.7	2.7
Area Harvested (mil. acres)	1.3	0.9	1.1	1.1
Yield (bushels/acre)	64.3	57.1	61.0	61.0
Beginning Stocks	80	68	55	55
Production	81	54	67	67
Imports	85	94	95	95
Supply, Total	247	215	217	217
Feed and Residual	102	82	85	85
Food, Seed & Industrial	74	76	76	76
Total Domestic	176	158	161	161
Exports	3	2	3	3
Use, Total	179	160	164	164
Ending Stocks	68	55	53	53
Avg. Farm Price (\$/bu) 2/	2.52	3.49	3.50 - 4.50	3.40 - 4.20

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

WASDE - 510 - 14

**U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)**

TOTAL RICE	2010/11	2011/12 Est.	2012/13 Proj. Aug	2012/13 Proj. Sep
		<i>Million Acres</i>		
Area Planted	3.64	2.69	2.66	2.70
Area Harvested	3.62	2.62	2.64	2.68
		<i>Pounds</i>		
Yield per Harvested Acre	6,725	7,067	7,196	7,334
		<i>Million Hundredweight</i>		
Beginning Stocks 2/	36.5	48.5	33.5	41.1
Production	243.1	185.0	190.0	196.3
Imports	18.3	19.4	21.0	19.5
Supply, Total	297.9	252.8	244.4	256.9
Domestic & Residual 3/	136.5	110.2	124.0	126.0
Exports, Total 4/	113.0	101.5	92.0	100.0
Rough	35.1	32.7	33.0	33.0
Milled (rough equiv.)	77.8	68.8	59.0	67.0
Use, Total	249.5	211.8	216.0	226.0
Ending Stocks	48.5	41.1	28.4	30.9
Avg. Milling Yield (%) 5/	68.86	70.00	70.25	70.25
Avg. Farm Price (\$/cwt) 6/	12.70	14.30	14.10 - 15.10	13.70 - 14.70

LONG-GRAIN RICE

Harvested Acres (mil.)	2.83	1.74		
Yield (pounds/acre)	6,486	6,691		
Beginning Stocks	23.0	35.6	17.6	24.2
Production	183.3	116.4	132.1	138.3
Supply, Total 7/	222.2	169.0	168.1	179.5
Domestic & Residual 3/	108.2	78.0	92.0	94.0
Exports 8/	78.3	66.8	60.0	68.0
Use, Total	186.5	144.8	152.0	162.0
Ending Stocks	35.6	24.2	16.1	17.5
Avg. Farm Price (\$/cwt) 6/	11.00	13.40	13.50 - 14.50	12.50 - 13.50

MEDIUM & SHORT-GRAIN RICE

Harvested Acres (mil.)	0.79	0.88		
Yield (pounds/acre)	7,580	7,812		
Beginning Stocks	12.0	10.1	13.2	14.7
Production	59.8	68.6	57.9	58.1
Supply, Total 7/	73.1	81.7	73.6	75.2
Domestic & Residual 3/	28.3	32.3	32.0	32.0
Exports 8/	34.6	34.7	32.0	32.0
Use, Total	63.0	67.0	64.0	64.0
Ending Stocks	10.1	14.7	9.6	11.2
Avg. Farm Price (\$/cwt) 6/	18.80	16.50	15.50 - 16.50	16.50 - 17.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2009/10-2.4; 2010/11-1.4; 2011/12-2.7. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in broken between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. Data supplied by the USA Rice Federation. The 2012/13 milling yield is calculated using the previous five-year average--2007/08-2011/12. 6/ Includes imports. 7/ Marketing-year weighted average price received by farmers. 8/ Exports by type of rice are estimated.

WASDE - 510 - 15

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2010/11	2011/12 Est.	2012/13 Proj. Aug	2012/13 Proj. Sep
			<i>Million Acres</i>	
Area Planted	77.4	75.0	76.1	76.1
Area Harvested	76.6	73.6	74.6	74.6
			<i>Bushels</i>	
Yield per Harvested Acre	43.5	41.5	36.1	35.3
			<i>Million Bushels</i>	
Beginning Stocks	151	215	145	130
Production	3,329	3,056	2,692	2,634
Imports	14	16	20	20
Supply, Total	3,495	3,287	2,857	2,785
Crushings	1,648	1,705	1,515	1,500
Exports	1,501	1,360	1,110	1,055
Seed	87	88	89	89
Residual	44	3	27	25
Use, Total	3,280	3,157	2,742	2,670
Ending Stocks	215	130	115	115
Avg. Farm Price (\$/bu) 2/	11.30	12.45	15.00 - 17.00	15.00 - 17.00
SOYBEAN OIL				
			<i>Million Pounds</i>	
Beginning Stocks	3,406	2,425	2,585	2,720
Production 3/	18,888	19,795	17,315	17,145
Imports	159	150	195	195
Supply, Total	22,453	22,370	20,095	20,060
Domestic Disappearance	16,795	18,200	17,600	17,600
Exports	3,233	1,450	1,200	1,200
Use, Total	20,028	19,650	18,800	18,800
Ending stocks	2,425	2,720	1,295	1,260
Avg. Price (c/lb) 2/	53.20	52.00	53.00 - 57.00	54.00 - 58.00
SOYBEAN MEAL				
			<i>Thousand Short Tons</i>	
Beginning Stocks	302	350	300	300
Production 3/	39,251	41,250	36,000	35,700
Imports	180	200	300	300
Supply, Total	39,732	41,800	36,600	36,300
Domestic Disappearance	30,301	32,000	29,300	29,200
Exports	9,081	9,500	7,000	6,800
Use, Total	39,382	41,500	36,300	36,000
Ending Stocks	350	300	300	300
Avg. Price (\$/s.t.) 2/	345.52	397.00	460.00 - 490.00	485.00 - 515.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent, Decatur. 3/ Current month projection for 2011/12 based on October year crush of 1,720 million bushels.

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U.S. Sugar Supply and Use 1/

	2010/11	2011/12 Est.	2012/13 Proj.	2012/13 Proj.
			Aug	Sep
	<i>1,000 Short Tons, Raw Value</i>			
Beginning Stocks	1,498	1,378	1,730	1,589
Production 2/	7,831	8,298	8,750	8,750
Beet Sugar	4,659	4,750	5,105	5,105
Cane Sugar	3,172	3,548	3,645	3,645
Florida	1,433	1,828	1,890	1,890
Hawaii	182	170	180	180
Louisiana	1,411	1,400	1,425	1,425
Texas	146	150	150	150
Imports	3,738	3,658	2,902	3,007
TRQ 3/	1,721	1,914	1,283	1,388
Other Program 4/	291	650	450	450
Other 5/	1,726	1,094	1,169	1,169
Mexico	1,708	1,080	1,159	1,159
Total Supply	13,067	13,334	13,382	13,346
Exports	248	275	250	250
Deliveries	11,441	11,470	11,635	11,635
Food 6/	11,212	11,300	11,425	11,425
Other 7/	229	170	210	210
Miscellaneous	0	0	0	0
Total Use	11,689	11,745	11,885	11,885
Ending Stocks	1,378	1,589	1,497	1,461
Stocks to Use Ratio	11.8	13.5	12.6	12.3

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data". 2/ Production projections for 2012/13 are based on Crop Production and processor projections where appropriate. 3/ For 2011/12, shortfall (240). For 2012/13, shortfall (165). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2010/11, other high-tier (18) and other (0). For 2011/12, other high-tier (14) and other (0). For 2012/13, other high-tier (10) and other (0). 6/ Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Actual Weight</i>					
Sugar	2011/12 Est.	760	5,048	382	4,383	984	823
	Aug	760	5,048	382	4,383	934	873
2012/13 Proj.	Aug	823	5,300	181	4,483	1,002	819
	Sep	873	5,250	181	4,483	1,002	819

1/ HFCS imports by Mexico (metric tons, dry basis): Oct-Sep 2010/11 = 1,192,057; Oct-Jul 2010/11 = 972,344; Oct-Jul 2011/12 = 954,504. Footnote source: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/ Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies.

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U.S. Cotton Supply and Use 1/

	2010/011	2011/012 Est.	2012/013 Proj.	2012/013 Proj.
			Aug	Sep
Area		<i>Million Acres</i>		
Planted	10.97	14.74	12.64	12.36
Harvested	10.70	9.46	10.81	10.44
		<i>Pounds</i>		
Yield per Harvested Acre	812	790	784	786
		<i>Million 480 Pound Bales</i>		
Beginning Stocks 2/	2.95	2.60	3.30	3.35
Production	18.10	15.57	17.65	17.11
Imports	0.01	0.02	0.01	0.01
Supply, Total	21.06	18.19	20.96	20.46
Domestic Use	3.90	3.30	3.40	3.40
Exports, Total	14.38	11.71	12.10	11.80
Use, Total	18.28	15.01	15.50	15.20
Unaccounted 3/	0.18	-0.17	-0.04	-0.04
Ending Stocks	2.60	3.35	5.50	5.30
Avg. Farm Price 4/	81.5	88.5	61.0 - 79.0	62.0 - 78.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data for 2010/11; estimated thereafter. 3/ Reflects the difference between the previous season's supply less total use and ending stocks. 4/ Cents per pound for upland cotton.

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World Wheat Supply and Use 1/
(Million Metric Tons)

2010/11	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	200.55	651.90	131.65	116.47	654.50	132.48	197.95
United States	26.55	60.06	2.64	3.59	30.71	35.08	23.47
Total Foreign	174.00	591.84	129.01	112.88	623.79	97.41	174.48
Major Exporters 4/	31.92	203.62	5.31	58.44	141.76	67.63	31.44
Argentina	2.34	16.70	0.01	0.10	5.95	9.49	3.61
Australia	5.59	27.89	0.12	3.00	6.13	18.66	8.82
Canada	7.83	23.17	0.44	2.84	7.69	16.58	7.18
EU-27 5/	16.16	135.86	4.73	52.50	122.00	22.91	11.84
Major Importers 6/	85.21	184.80	70.70	22.50	243.83	8.19	88.69
Brazil	2.60	5.90	6.70	0.20	10.80	2.54	1.86
China	54.43	115.18	0.93	13.00	110.50	0.94	59.09
Sel. Mideast 7/	8.74	19.64	13.57	2.62	33.00	1.29	7.66
N. Africa 8/	10.95	15.93	24.18	2.38	39.23	0.36	11.47
Pakistan	3.56	23.90	0.20	0.40	23.00	1.40	3.26
Southeast Asia 9/	3.12	0.00	15.80	2.86	14.46	0.55	3.90
Selected Other							0.00
India	16.12	80.80	0.27	2.90	81.76	0.07	15.36
FSU-12	25.84	81.06	5.66	23.73	75.04	13.88	23.64
Russia	14.72	41.51	0.09	16.00	38.60	3.98	13.74
Kazakhstan	4.30	9.64	0.01	1.90	6.20	4.86	2.88
Ukraine	2.36	16.84	0.04	2.80	11.60	4.30	3.34
2011/12 Est.							
World 3/	197.95	695.04	147.29	144.80	694.35	154.64	198.64
United States	23.47	54.41	3.05	4.44	32.15	28.56	20.21
Total Foreign	174.48	640.63	144.24	140.35	662.19	126.08	178.43
Major Exporters 4/	31.44	207.16	7.82	65.25	148.73	70.00	27.69
Argentina	3.61	15.00	0.01	0.10	5.95	12.10	0.56
Australia	8.82	29.50	0.12	3.50	6.73	24.00	7.72
Canada	7.18	25.26	0.50	4.65	9.55	17.50	5.88
EU-27 5/	11.84	137.40	7.20	57.00	126.50	16.40	13.53
Major Importers 6/	88.69	188.34	79.92	37.04	260.72	7.53	88.70
Brazil	1.86	5.80	7.30	0.50	11.20	2.00	1.76
China	59.09	117.92	2.93	22.00	120.50	0.98	58.47
Sel. Mideast 7/	7.66	17.62	16.19	3.92	33.97	1.31	6.18
N. Africa 8/	11.47	18.43	24.65	3.30	41.08	0.48	12.99
Pakistan	3.26	24.20	0.20	0.40	23.10	1.10	3.46
Southeast Asia 9/	3.90	0.00	17.28	4.43	16.37	0.57	4.23
Selected Other							0.00
India	15.36	86.87	0.03	3.10	81.46	0.85	19.95
FSU-12	23.64	114.42	7.59	27.93	80.21	38.88	26.56
Russia	13.74	56.23	0.10	15.50	38.00	21.63	10.44
Kazakhstan	2.88	22.73	0.01	3.00	8.00	11.00	6.63
Ukraine	3.34	22.12	0.10	6.10	14.95	5.44	5.18

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2012/13 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Aug	197.59	662.83	135.68	134.09	683.25	135.21	177.17
	Sep	198.64	658.73	135.39	132.09	680.66	134.83	176.71
United States	Aug	20.21	61.73	3.54	5.99	33.83	32.66	19.00
	Sep	20.21	61.73	3.54	5.99	33.83	32.66	19.00
Total Foreign	Aug	177.38	601.09	132.15	128.10	649.42	102.55	158.17
	Sep	178.43	597.00	131.86	126.10	646.84	102.18	157.71
Major Exporters 4/	Aug	27.12	197.40	6.53	61.30	145.09	63.00	22.96
	Sep	27.69	196.87	6.03	61.30	145.09	63.50	22.00
Argentina	Aug	0.86	11.50	0.01	0.10	6.00	5.50	0.87
	Sep	0.56	11.50	0.01	0.10	6.00	5.50	0.57
Australia	Aug	7.72	26.00	0.12	3.50	6.74	21.00	6.10
	Sep	7.72	26.00	0.12	3.50	6.74	21.00	6.10
Canada	Aug	5.01	27.00	0.40	2.70	7.85	19.50	5.06
	Sep	5.88	27.00	0.40	2.70	7.85	19.50	5.93
EU-27 5/	Aug	13.53	132.90	6.00	55.00	124.50	17.00	10.93
	Sep	13.53	132.37	5.50	55.00	124.50	17.50	9.40
Major Importers 6/	Aug	88.27	184.62	73.10	32.16	258.79	5.12	82.08
	Sep	88.70	184.62	72.60	32.11	258.49	5.92	81.50
Brazil	Aug	1.76	5.00	7.00	0.20	11.00	1.00	1.76
	Sep	1.76	5.00	7.00	0.20	11.00	1.50	1.26
China	Aug	58.47	118.00	2.00	22.00	122.00	1.00	55.47
	Sep	58.47	118.00	1.50	22.00	122.00	1.00	54.97
Sel. Mideast 7/	Aug	6.12	17.59	16.20	2.22	32.33	0.52	7.07
	Sep	6.18	17.59	16.70	2.17	32.13	0.82	7.53
N. Africa 8/	Aug	12.55	16.98	21.90	2.45	40.85	0.33	10.25
	Sep	12.99	16.98	21.40	2.45	40.75	0.33	10.29
Pakistan	Aug	3.46	23.00	0.20	0.40	23.20	0.80	2.66
	Sep	3.46	23.00	0.20	0.40	23.20	0.80	2.66
Southeast Asia 9/	Aug	4.20	0.00	15.70	3.79	16.12	0.58	3.20
	Sep	4.23	0.00	15.70	3.79	16.12	0.58	3.24
Selected Other								
India	Aug	19.95	93.90	0.00	3.80	86.90	4.50	22.45
	Sep	19.95	93.90	0.00	3.80	86.90	4.50	22.45
FSU-12	Aug	26.65	82.96	5.84	24.63	76.16	21.61	17.68
	Sep	26.56	78.96	6.09	22.83	73.96	19.61	18.05
Russia	Aug	10.47	43.00	0.20	15.00	37.20	8.00	8.47
	Sep	10.44	39.00	0.50	13.50	35.50	8.00	6.44
Kazakhstan	Aug	6.63	11.00	0.01	2.50	7.50	7.00	3.14
	Sep	6.63	10.50	0.01	2.20	7.00	7.00	3.14
Ukraine	Aug	5.31	15.00	0.10	3.80	12.30	6.00	2.11
	Sep	5.18	15.50	0.10	3.80	12.30	4.00	4.48

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Coarse Grain Supply and Use 1/
(Million Metric Tons)**

2010/11	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	197.28	1,097.95	115.96	655.16	1,129.95	116.46	165.28
United States	48.13	330.24	2.52	127.76	297.95	50.65	32.29
Total Foreign	149.15	767.71	113.44	527.41	832.00	65.80	132.99
Major Exporters 4/	16.87	78.60	1.62	32.61	50.49	32.40	14.21
Argentina	3.12	33.26	0.01	8.09	11.38	19.67	5.33
Australia	2.73	11.76	0.00	5.31	6.98	5.77	1.74
Canada	5.65	22.26	1.03	14.21	20.91	4.48	3.55
Major Importers 5/	48.67	221.91	87.09	235.78	313.55	6.71	37.42
EU-27 5/	25.85	140.25	8.48	114.29	152.00	6.17	16.41
Japan	1.31	0.17	18.59	14.06	18.88	0.00	1.19
Mexico	1.94	29.34	10.74	22.99	39.54	0.09	2.39
N. Afr & Mideast 7/	12.11	28.44	21.55	43.33	51.31	0.15	10.65
Saudi Arabia	2.45	0.46	7.44	8.43	8.70	0.00	1.65
Southeast Asia 8/	2.82	23.07	7.83	22.46	30.36	0.31	3.05
South Korea	1.67	0.16	8.17	6.11	8.36	0.00	1.64
Selected Other							0.00
Brazil	10.29	60.38	1.12	45.06	52.73	8.42	10.64
China	52.40	183.40	2.70	128.75	188.18	0.19	50.13
FSU-12	7.37	47.57	1.20	28.52	41.92	8.72	5.51
Russia	3.22	16.42	0.67	10.46	18.13	0.31	1.88
Ukraine	2.21	21.44	0.08	10.23	13.74	7.84	2.14
2011/12 Est.							
World 3/	165.28	1,148.89	123.12	655.51	1,141.55	129.81	172.62
United States	32.29	323.70	2.76	115.76	284.95	41.00	32.80
Total Foreign	132.99	825.19	120.35	539.76	856.60	88.81	139.82
Major Exporters 4/	14.21	76.75	1.09	30.41	49.02	32.71	10.32
Argentina	5.33	29.71	0.02	8.10	11.52	21.21	2.33
Australia	1.74	13.23	0.00	5.27	6.94	6.38	1.65
Canada	3.55	21.83	0.97	12.05	19.35	3.61	3.39
Major Importers 5/	37.42	226.05	89.09	232.33	310.59	7.06	34.91
EU-27 5/	16.41	146.71	6.96	111.55	149.81	6.41	13.86
Japan	1.19	0.17	17.84	13.25	18.07	0.00	1.13
Mexico	2.39	25.03	12.58	21.90	38.64	0.10	1.25
N. Afr & Mideast 7/	10.65	28.01	23.85	44.12	51.63	0.22	10.65
Saudi Arabia	1.65	0.45	10.01	9.03	9.30	0.00	2.80
Southeast Asia 8/	3.05	25.43	5.96	22.75	30.86	0.34	3.25
South Korea	1.64	0.21	7.56	5.64	7.89	0.00	1.52
Selected Other							0.00
Brazil	10.64	75.61	1.11	48.55	57.25	14.51	15.60
China	50.13	199.66	7.76	131.90	197.01	0.17	60.38
FSU-12	5.51	78.96	0.94	39.35	55.38	24.09	5.94
Russia	1.88	32.80	0.51	17.83	27.48	6.00	1.71
Ukraine	2.14	33.34	0.08	12.20	16.05	16.97	2.54

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2012/13 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Aug	168.52	1,121.41	112.77	659.90	1,137.81	118.28	152.13
	Sep	172.62	1,113.32	113.39	657.09	1,133.00	116.77	152.94
United States	Aug	28.74	286.05	4.23	108.61	263.95	35.83	19.24
	Sep	32.80	284.71	4.23	110.51	265.86	34.56	21.32
Total Foreign	Aug	139.79	835.37	108.54	551.30	873.86	82.45	132.89
	Sep	139.82	828.61	109.17	546.58	867.14	82.21	131.62
Major Exporters 4/	Aug	9.78	90.31	0.69	33.86	53.69	37.10	10.00
	Sep	10.32	90.27	0.69	33.47	53.51	37.60	10.16
Argentina	Aug	2.38	39.05	0.01	8.69	13.30	25.11	3.03
	Sep	2.33	39.05	0.01	8.69	13.30	25.11	2.98
Australia	Aug	1.65	12.58	0.00	5.69	7.36	5.43	1.44
	Sep	1.65	12.58	0.00	5.69	7.36	5.43	1.44
Canada	Aug	2.80	24.73	0.57	14.33	21.42	4.05	2.63
	Sep	3.39	24.69	0.57	13.95	21.25	4.55	2.85
Major Importers 5/	Aug	34.17	227.83	80.96	232.13	310.12	4.05	28.80
	Sep	34.91	224.48	81.36	230.03	308.02	3.65	29.08
EU-27 5/	Aug	13.81	145.21	3.56	110.78	148.99	3.58	10.00
	Sep	13.86	141.85	3.56	107.78	145.99	3.18	10.10
Japan	Aug	1.13	0.18	17.91	13.30	18.12	0.00	1.11
	Sep	1.13	0.18	17.91	13.30	18.12	0.00	1.11
Mexico	Aug	1.35	28.98	10.73	22.37	39.34	0.03	1.69
	Sep	1.25	28.98	10.73	22.37	39.34	0.03	1.59
N. Afr & Mideast 7/	Aug	10.06	27.10	21.59	42.77	49.94	0.21	8.60
	Sep	10.65	27.10	21.99	43.67	50.84	0.21	8.69
Saudi Arabia	Aug	2.60	0.45	9.11	9.33	9.60	0.00	2.55
	Sep	2.80	0.45	9.11	9.33	9.60	0.00	2.75
Southeast Asia 8/	Aug	3.31	25.65	6.07	23.86	31.86	0.24	2.93
	Sep	3.25	25.65	6.07	23.86	31.86	0.24	2.87
South Korea	Aug	1.52	0.21	7.56	5.54	7.79	0.00	1.50
	Sep	1.52	0.21	7.56	5.54	7.79	0.00	1.50
Selected Other								
Brazil	Aug	16.17	73.43	1.16	50.46	59.69	14.01	17.07
	Sep	15.60	73.49	1.11	50.46	59.69	15.01	15.51
China	Aug	60.11	207.01	4.26	139.85	210.06	0.29	61.04
	Sep	60.38	207.01	4.56	139.90	210.41	0.29	61.26
FSU-12	Aug	6.32	70.33	0.90	37.47	53.14	18.83	5.57
	Sep	5.94	68.42	0.90	35.90	51.39	18.49	5.38
Russia	Aug	1.72	29.65	0.45	17.35	26.60	3.56	1.66
	Sep	1.71	27.85	0.45	16.30	25.50	3.06	1.45
Ukraine	Aug	2.90	29.10	0.08	11.25	15.25	14.51	2.32
	Sep	2.54	29.08	0.08	10.75	14.63	14.71	2.36

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Corn Supply and Use 1/
(Million Metric Tons)**

2010/11	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	145.78	830.77	92.60	501.18	848.97	91.46	127.58
United States	43.38	316.17	0.70	121.75	285.01	46.59	28.64
Total Foreign	102.40	514.60	91.90	379.43	563.95	44.87	98.93
Major Exporters 4/	7.74	36.12	0.43	10.25	17.95	18.80	7.55
Argentina	2.57	25.20	0.01	5.30	7.30	16.35	4.13
South Africa	5.17	10.92	0.42	4.95	10.65	2.45	3.42
Major Importers 5/	13.70	106.61	57.12	114.67	162.64	1.48	13.31
Egypt	1.49	6.50	5.80	10.10	12.50	0.01	1.28
EU-27 6/	5.21	55.93	7.36	47.50	62.50	1.08	4.92
Japan	0.68	0.00	15.65	11.20	15.70	0.00	0.63
Mexico	1.39	21.06	8.25	13.40	29.20	0.09	1.41
Southeast Asia 7/	2.82	23.01	7.81	22.40	30.30	0.30	3.05
South Korea	1.62	0.07	8.11	6.07	8.21	0.00	1.59
Selected Other							0.00
Brazil	9.99	57.40	0.79	42.50	49.50	8.40	10.28
Canada	1.76	11.71	0.96	6.67	11.43	1.71	1.29
China	51.30	177.25	0.98	128.00	180.00	0.11	49.42
FSU-12	1.54	18.49	0.33	11.37	13.26	5.21	1.89
Ukraine	0.67	11.92	0.04	5.40	6.50	5.01	1.12
2011/12 Est.							
World 3/	127.58	876.68	96.88	504.47	864.66	102.27	139.60
United States	28.64	313.92	0.64	111.77	274.08	39.12	30.00
Total Foreign	98.93	562.76	96.25	392.70	590.58	63.16	109.60
Major Exporters 4/	7.55	32.50	0.04	10.55	18.40	17.50	4.18
Argentina	4.13	21.00	0.01	5.60	7.70	16.00	1.44
South Africa	3.42	11.50	0.03	4.95	10.70	1.50	2.74
Major Importers 5/	13.31	114.49	56.65	118.00	166.23	3.64	14.59
Egypt	1.28	5.50	6.50	9.50	11.50	0.01	1.77
EU-27 6/	4.92	65.40	6.30	52.00	67.30	3.20	6.13
Japan	0.63	0.00	15.00	10.50	15.00	0.00	0.63
Mexico	1.41	18.10	11.20	13.70	29.70	0.10	0.91
Southeast Asia 7/	3.05	25.38	5.95	22.70	30.80	0.33	3.24
South Korea	1.59	0.07	7.50	5.60	7.70	0.00	1.46
Selected Other							0.00
Brazil	10.28	72.73	0.80	46.00	54.00	14.50	15.31
Canada	1.29	10.69	0.90	5.80	11.10	0.45	1.33
China	49.42	192.78	5.30	131.00	188.00	0.10	59.40
FSU-12	1.89	33.69	0.26	14.29	16.76	17.02	2.06
Ukraine	1.12	22.84	0.05	7.00	8.30	14.50	1.21

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2012/13 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Aug	135.97	849.01	88.52	508.74	861.64	92.78	123.33
	Sep	139.60	841.06	88.62	505.84	856.70	91.01	123.95
United States	Aug	25.94	273.79	1.91	103.51	252.11	33.02	16.50
	Sep	30.00	272.49	1.91	105.42	254.01	31.75	18.63
Total Foreign	Aug	110.03	575.22	86.61	405.23	609.53	59.76	106.83
	Sep	109.60	568.57	86.71	400.43	602.69	59.26	105.32
Major Exporters 4/	Aug	4.18	41.50	0.04	11.10	19.90	21.00	4.82
	Sep	4.18	41.50	0.04	11.10	19.90	21.00	4.82
Argentina	Aug	1.44	28.00	0.01	6.00	8.80	18.50	2.15
	Sep	1.44	28.00	0.01	6.00	8.80	18.50	2.15
South Africa	Aug	2.74	13.50	0.03	5.10	11.10	2.50	2.67
	Sep	2.74	13.50	0.03	5.10	11.10	2.50	2.67
Major Importers 5/	Aug	14.19	114.57	49.55	116.60	165.13	1.27	11.92
	Sep	14.59	110.17	49.85	113.40	161.93	0.77	11.92
Egypt	Aug	1.27	5.80	5.20	9.20	11.20	0.01	1.06
	Sep	1.77	5.80	5.50	10.00	12.00	0.01	1.06
EU-27 6/	Aug	6.13	61.54	3.00	50.00	65.50	1.00	4.17
	Sep	6.13	57.14	3.00	46.00	61.50	0.50	4.27
Japan	Aug	0.63	0.00	15.00	10.50	15.00	0.00	0.63
	Sep	0.63	0.00	15.00	10.50	15.00	0.00	0.63
Mexico	Aug	1.01	21.50	8.50	13.50	29.70	0.03	1.28
	Sep	0.91	21.50	8.50	13.50	29.70	0.03	1.19
Southeast Asia 7/	Aug	3.30	25.60	6.05	23.80	31.80	0.23	2.92
	Sep	3.24	25.60	6.05	23.80	31.80	0.23	2.86
South Korea	Aug	1.46	0.08	7.50	5.50	7.60	0.00	1.44
	Sep	1.46	0.08	7.50	5.50	7.60	0.00	1.44
Selected Other								
Brazil	Aug	15.88	70.00	0.80	47.50	56.00	14.00	16.68
	Sep	15.31	70.00	0.80	47.50	56.00	15.00	15.11
Canada	Aug	1.38	12.75	0.50	7.00	12.50	1.00	1.13
	Sep	1.33	11.70	0.50	6.00	11.50	1.00	1.03
China	Aug	59.10	200.00	2.00	139.00	201.00	0.20	59.90
	Sep	59.40	200.00	2.00	139.00	201.00	0.20	60.20
FSU-12	Aug	2.06	32.06	0.24	15.19	17.96	14.42	1.99
	Sep	2.06	32.06	0.24	15.19	17.96	14.42	1.99
Ukraine	Aug	1.21	21.00	0.05	7.00	8.50	12.50	1.26
	Sep	1.21	21.00	0.05	7.00	8.50	12.50	1.26

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)**

2010/11	Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	95.17	449.50	32.71	445.96	34.84	98.71
United States	1.18	7.59	0.58	4.32	3.53	1.51
Total Foreign	93.99	441.90	32.13	441.64	31.31	97.20
Major Exporters 4/	29.17	147.61	0.73	122.15	23.81	31.56
India	20.50	95.98	0.00	90.21	2.77	23.50
Pakistan	1.10	5.00	0.03	2.25	3.39	0.50
Thailand	6.10	20.26	0.20	10.30	10.65	5.62
Vietnam	1.47	26.37	0.50	19.40	7.00	1.94
Major Importers 5/	13.34	62.22	14.28	75.80	1.78	12.26
Brazil	0.55	9.30	0.63	8.20	1.48	0.80
EU-27 6/	1.12	2.17	1.39	3.25	0.26	1.18
Indonesia	6.58	35.50	3.10	39.00	0.00	6.18
Nigeria	0.49	2.62	2.40	5.03	0.00	0.47
Philippines	3.52	10.54	1.30	12.90	0.00	2.46
Sel. Mideast 7/	1.01	1.62	4.23	5.72	0.02	1.13
Selected Other						0.00
Burma	0.86	10.53	0.00	10.10	0.78	0.51
C. Amer & Carib 8/	0.37	1.64	1.51	3.13	0.00	0.39
China	40.53	137.00	0.54	135.00	0.50	42.57
Egypt	0.50	3.10	0.02	3.30	0.20	0.12
Japan	2.69	7.72	0.68	8.20	0.20	2.69
Mexico	0.14	0.15	0.71	0.77	0.00	0.22
South Korea	1.51	4.30	0.41	5.18	0.00	1.03
2011/12 Est.						
World 3/	98.71	465.30	33.80	458.28	35.46	105.72
United States	1.51	5.87	0.62	3.48	3.22	1.30
Total Foreign	97.20	459.42	33.18	454.81	32.23	104.42
Major Exporters 4/	31.56	158.02	0.66	126.47	25.25	38.51
India	23.50	104.32	0.00	93.82	8.00	26.00
Pakistan	0.50	6.50	0.06	2.50	3.75	0.81
Thailand	5.62	20.46	0.20	10.40	6.50	9.38
Vietnam	1.94	26.74	0.40	19.75	7.00	2.33
Major Importers 5/	12.26	62.00	13.17	76.61	1.15	9.66
Brazil	0.80	7.89	0.75	8.05	0.90	0.49
EU-27 6/	1.18	2.08	1.30	3.30	0.22	1.03
Indonesia	6.18	36.50	1.50	39.55	0.00	4.63
Nigeria	0.47	2.71	2.50	5.20	0.00	0.48
Philippines	2.46	10.70	1.50	12.85	0.00	1.81
Sel. Mideast 7/	1.13	1.67	4.25	5.87	0.02	1.16
Selected Other						0.00
Burma	0.51	10.82	0.00	10.14	0.60	0.58
C. Amer & Carib 8/	0.39	1.71	1.53	3.18	0.00	0.43
China	42.57	140.70	1.50	139.50	0.50	44.77
Egypt	0.12	4.25	0.80	4.07	0.60	0.50
Japan	2.69	7.65	0.70	8.05	0.20	2.79
Mexico	0.22	0.13	0.73	0.89	0.00	0.19
South Korea	1.03	4.22	0.60	4.98	0.00	0.88

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

2012/13 Proj.		Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	Aug	105.00	463.22	33.44	466.40	35.88	101.82
	Sep	105.72	464.20	33.21	467.69	36.03	102.23
United States	Aug	1.06	6.05	0.67	3.95	2.93	0.91
	Sep	1.30	6.26	0.62	4.01	3.19	0.98
Total Foreign	Aug	103.94	457.16	32.78	462.46	32.95	100.91
	Sep	104.42	457.94	32.59	463.68	32.85	101.25
Major Exporters 4/	Aug	38.50	152.73	0.70	128.30	26.00	37.63
	Sep	38.51	152.63	0.75	128.35	26.00	37.54
India	Aug	26.00	98.00	0.00	95.00	7.00	22.00
	Sep	26.00	98.00	0.00	95.00	7.00	22.00
Pakistan	Aug	0.80	6.80	0.00	2.60	4.00	1.00
	Sep	0.81	6.70	0.05	2.65	4.00	0.91
Thailand	Aug	9.38	21.05	0.30	10.60	8.00	12.13
	Sep	9.38	21.05	0.30	10.60	8.00	12.13
Vietnam	Aug	2.33	26.88	0.40	20.10	7.00	2.50
	Sep	2.33	26.88	0.40	20.10	7.00	2.50
Major Importers 5/	Aug	9.21	62.49	13.20	77.05	0.89	6.97
	Sep	9.66	62.85	13.10	77.35	0.89	7.38
Brazil	Aug	0.32	7.82	0.70	7.90	0.60	0.34
	Sep	0.49	7.82	0.75	8.05	0.60	0.41
EU-27 6/	Aug	1.01	1.89	1.55	3.30	0.24	0.91
	Sep	1.03	2.04	1.40	3.35	0.24	0.89
Indonesia	Aug	4.38	36.90	1.45	40.00	0.00	2.73
	Sep	4.63	36.90	1.45	40.00	0.00	2.98
Nigeria	Aug	0.48	2.85	2.30	5.15	0.00	0.48
	Sep	0.48	2.85	2.30	5.15	0.00	0.48
Philippines	Aug	1.80	10.80	1.50	12.85	0.00	1.25
	Sep	1.81	11.00	1.50	12.95	0.00	1.36
Sel. Mideast 7/	Aug	1.16	1.67	4.33	5.99	0.02	1.14
	Sep	1.16	1.67	4.33	5.99	0.02	1.14
Selected Other							
Burma	Aug	0.58	11.00	0.00	10.63	0.75	0.20
	Sep	0.58	10.75	0.00	10.53	0.60	0.20
C. Amer & Carib 8/	Aug	0.38	1.69	1.48	3.14	0.00	0.41
	Sep	0.43	1.69	1.47	3.19	0.00	0.41
China	Aug	44.77	142.00	1.50	142.50	0.60	45.17
	Sep	44.77	143.00	1.30	143.00	0.60	45.47
Egypt	Aug	0.50	4.50	0.75	4.30	0.60	0.85
	Sep	0.50	4.50	0.75	4.30	0.60	0.85
Japan	Aug	2.79	7.36	0.70	7.97	0.20	2.67
	Sep	2.79	7.36	0.70	7.97	0.20	2.67
Mexico	Aug	0.19	0.15	0.75	0.91	0.00	0.18
	Sep	0.19	0.15	0.75	0.91	0.00	0.18
South Korea	Aug	0.88	4.30	0.40	4.80	0.00	0.78
	Sep	0.88	4.30	0.40	4.80	0.00	0.78

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2010/11	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	47.82	116.40	35.92	114.30	36.66	-0.34	49.52
United States	2.95	18.10	0.01	3.90	14.38	0.18	2.60
Total Foreign	44.87	98.29	35.91	110.40	22.28	-0.53	46.92
Major Exporters 4/	19.32	52.25	1.93	30.02	18.70	-0.64	25.42
Central Asia 5/	2.16	6.83	0.01	1.95	4.62	0.03	2.40
Afr. Fr. Zone 6/	0.59	2.28	3/	0.19	2.13	0.00	0.56
S. Hemis 7/	6.72	15.46	0.90	5.64	5.50	-0.28	12.21
Australia	0.75	4.20	3/	0.04	2.51	-0.15	2.55
Brazil	4.35	9.00	0.70	4.30	2.00	-0.15	7.91
India	9.37	26.40	0.45	20.70	6.00	-0.40	9.92
Major Importers 8/	24.01	43.24	31.43	76.34	2.49	0.11	19.76
Mexico	0.63	0.73	1.20	1.65	0.35	0.03	0.54
China	15.25	30.50	11.98	46.00	0.12	0.00	11.60
EU-27 9/	0.52	1.15	1.07	1.07	1.05	0.05	0.56
Turkey	1.93	2.11	3.35	5.60	0.15	-0.08	1.72
Pakistan	3.04	8.64	1.70	10.00	0.63	0.03	2.73
Indonesia	0.44	0.03	2.10	2.05	0.02	0.05	0.44
Thailand	0.29	3/	1.75	1.70	0.00	0.03	0.32
Bangladesh	0.79	0.06	3.70	3.70	0.00	0.01	0.84
Vietnam	0.38	0.02	1.63	1.65	0.00	0.00	0.38
2011/12 Est.							
World	49.52	124.16	44.91	104.28	44.97	-0.55	69.88
United States	2.60	15.57	0.02	3.30	11.71	-0.17	3.35
Total Foreign	46.92	108.59	44.89	100.98	33.26	-0.38	66.53
Major Exporters 4/	25.42	54.97	1.14	29.05	27.92	-0.49	25.06
Central Asia 5/	2.40	6.86	0.04	2.10	4.19	0.03	2.99
Afr. Fr. Zone 6/	0.56	3.05	3/	0.19	2.36	0.00	1.06
S. Hemis 7/	12.21	15.92	0.20	5.32	10.37	-0.28	12.93
Australia	2.55	5.20	3/	0.04	4.55	-0.15	3.31
Brazil	7.91	8.70	0.03	4.00	4.79	-0.15	7.99
India	9.92	27.50	0.60	20.10	10.50	-0.25	7.67
Major Importers 8/	19.76	50.52	40.78	68.10	3.33	0.11	39.52
Mexico	0.54	1.24	1.00	1.65	0.35	0.03	0.75
China	11.60	33.50	24.53	39.00	0.06	0.00	30.58
EU-27 9/	0.56	1.61	0.85	0.90	1.36	0.05	0.70
Turkey	1.72	3.44	2.38	5.60	0.30	-0.08	1.72
Pakistan	2.73	10.60	1.00	10.10	1.15	0.03	3.06
Indonesia	0.44	0.03	1.98	1.90	0.02	0.05	0.48
Thailand	0.32	3/	1.26	1.30	0.00	0.03	0.26
Bangladesh	0.84	0.08	3.15	3.20	0.00	0.01	0.86
Vietnam	0.38	0.02	1.63	1.60	0.00	0.00	0.43

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors.

2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/

Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2012/13 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Aug	67.80	114.11	37.20	108.16	37.21	-0.93	74.67
	Sep	69.88	114.03	36.60	107.55	36.60	-0.17	76.52
United States	Aug	3.30	17.65	0.01	3.40	12.10	-0.04	5.50
	Sep	3.35	17.11	0.01	3.40	11.80	-0.04	5.30
Total Foreign	Aug	64.50	96.46	37.19	104.76	25.11	-0.88	69.17
	Sep	66.53	96.92	36.59	104.15	24.80	-0.13	71.22
Major Exporters 4/	Aug	24.37	47.50	1.81	30.78	20.60	-0.99	23.29
	Sep	25.06	47.96	1.81	30.78	20.32	-0.24	23.97
Central Asia 5/	Aug	2.99	6.74	0.03	2.25	4.49	0.03	2.99
	Sep	2.99	6.74	0.03	2.25	4.44	0.03	3.04
Afr. Fr. Zone 6/	Aug	1.06	3.32	3/	0.19	2.86	0.00	1.33
	Sep	1.06	3.43	3/	0.19	2.93	0.00	1.37
S. Hemis 7/	Aug	12.65	12.82	0.29	5.54	9.23	-0.28	11.26
	Sep	12.93	12.17	0.29	5.54	9.13	-0.28	10.99
Australia	Aug	3.01	4.25	3/	0.04	4.40	-0.15	2.97
	Sep	3.31	4.25	3/	0.04	4.20	-0.15	3.47
Brazil	Aug	7.99	6.75	0.05	4.25	3.90	-0.15	6.79
	Sep	7.99	6.10	0.05	4.25	4.00	-0.15	6.04
India	Aug	7.27	23.50	1.00	21.50	3.70	-0.75	7.32
	Sep	7.67	24.50	1.00	21.50	3.50	0.00	8.17
Major Importers 8/	Aug	38.23	46.05	32.43	70.15	2.69	0.11	43.75
	Sep	39.52	46.05	31.78	69.50	2.66	0.11	45.07
Mexico	Aug	0.75	1.00	1.20	1.75	0.38	0.03	0.80
	Sep	0.75	1.00	1.25	1.75	0.38	0.03	0.85
China	Aug	29.28	31.00	13.00	39.00	0.10	0.00	34.18
	Sep	30.58	31.00	12.00	38.00	0.08	0.00	35.51
EU-27 9/	Aug	0.70	1.45	0.86	0.89	1.38	0.05	0.70
	Sep	0.70	1.45	0.86	0.89	1.38	0.05	0.70
Turkey	Aug	1.75	2.75	3.00	5.60	0.20	-0.08	1.78
	Sep	1.72	2.75	3.00	5.60	0.20	-0.08	1.75
Pakistan	Aug	3.06	9.70	2.20	11.00	0.50	0.03	3.43
	Sep	3.06	9.70	2.40	11.25	0.50	0.03	3.38
Indonesia	Aug	0.48	0.03	2.10	2.05	0.02	0.05	0.49
	Sep	0.48	0.03	2.15	2.10	0.02	0.05	0.49
Thailand	Aug	0.25	3/	1.68	1.60	0.00	0.03	0.30
	Sep	0.26	3/	1.68	1.60	0.00	0.03	0.31
Bangladesh	Aug	0.86	0.09	3.60	3.60	0.00	0.01	0.94
	Sep	0.86	0.09	3.60	3.60	0.00	0.01	0.94
Vietnam	Aug	0.43	0.02	1.75	1.75	0.00	0.00	0.45
	Sep	0.43	0.02	1.75	1.75	0.00	0.00	0.45

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Soybean Supply and Use 1/
(Million Metric Tons)**

2010/11		Beginning Stocks	Production	Imports	Domestic Crush	Domestic Total	Exports	Ending Stocks
World 2/		61.15	264.74	88.81	221.63	251.81	92.64	70.26
United States		4.11	90.61	0.39	44.85	48.40	40.85	5.85
Total Foreign		57.04	174.13	88.42	176.78	203.41	51.79	64.41
Major Exporters 3/		39.25	132.87	0.07	75.39	80.14	45.86	46.19
Argentina		22.28	49.00	0.01	37.61	39.21	9.21	22.87
Brazil		16.64	75.50	0.04	36.33	39.33	29.95	22.89
Major Importers 4/		14.27	17.67	76.86	75.89	92.69	0.27	15.83
China		13.26	15.10	52.34	55.00	65.95	0.19	14.56
EU-27		0.54	1.09	12.48	12.27	13.46	0.06	0.60
Japan		0.24	0.22	2.92	2.15	3.21	0.00	0.17
Mexico		0.05	0.17	3.50	3.63	3.66	0.00	0.05
2011/12 Est.								
World 2/		70.26	237.09	90.83	225.43	254.46	90.07	53.65
United States		5.85	83.17	0.44	46.40	48.90	37.01	3.55
Total Foreign		64.41	153.92	90.39	179.03	205.56	53.06	50.10
Major Exporters 3/		46.19	111.50	0.12	73.95	78.63	46.70	32.48
Argentina		22.87	41.00	0.00	36.00	37.60	7.80	18.47
Brazil		22.89	66.50	0.10	36.70	39.70	35.80	13.99
Major Importers 4/		15.83	16.31	80.79	80.15	96.82	0.32	15.79
China		14.56	13.50	58.00	59.90	70.90	0.25	14.91
EU-27		0.60	1.29	11.00	11.57	12.52	0.04	0.33
Japan		0.17	0.22	2.70	1.90	2.95	0.00	0.14
Mexico		0.05	0.20	3.40	3.55	3.59	0.00	0.07
2012/13 Proj.								
World 2/	Aug	51.94	260.46	91.88	227.03	256.92	93.97	53.38
	Sep	53.65	258.13	91.78	226.91	256.73	93.74	53.10
United States	Aug	3.94	73.27	0.54	41.23	44.41	30.21	3.13
	Sep	3.55	71.69	0.54	40.82	43.94	28.71	3.13
Total Foreign	Aug	48.00	187.19	91.34	185.80	212.52	63.76	50.25
	Sep	50.10	186.44	91.24	186.09	212.78	65.03	49.97
Major Exporters 3/	Aug	30.68	144.10	0.27	77.50	82.37	56.50	36.17
	Sep	32.48	144.10	0.27	77.50	82.37	58.00	36.48
Argentina	Aug	18.27	55.00	0.00	38.20	39.85	13.50	19.92
	Sep	18.47	55.00	0.00	38.20	39.85	13.50	20.12
Brazil	Aug	12.39	81.00	0.25	36.80	39.89	37.60	16.15
	Sep	13.99	81.00	0.25	36.80	39.89	39.10	16.25
Major Importers 4/	Aug	15.49	15.27	81.81	83.10	99.84	0.30	12.43
	Sep	15.79	15.27	81.81	83.60	100.34	0.30	12.23
China	Aug	14.51	12.60	59.50	63.40	74.52	0.25	11.84
	Sep	14.91	12.60	59.50	63.90	75.02	0.25	11.74
EU-27	Aug	0.43	1.10	10.70	11.05	11.95	0.03	0.25
	Sep	0.33	1.10	10.70	11.05	11.95	0.03	0.15
Japan	Aug	0.14	0.22	2.60	1.80	2.85	0.00	0.11
	Sep	0.14	0.22	2.60	1.80	2.85	0.00	0.11
Mexico	Aug	0.07	0.20	3.20	3.42	3.45	0.00	0.02
	Sep	0.07	0.20	3.20	3.42	3.45	0.00	0.02

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ China, EU-27, Japan, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, Vietnam, and Thailand).

**World Soybean Meal Supply and Use 1/
(Million Metric Tons)**

2010/11		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		6.65	174.76	56.38	169.98	58.87	8.94
United States		0.27	35.61	0.16	27.49	8.24	0.32
Total Foreign		6.38	139.15	56.21	142.49	50.63	8.62
Major Exporters 3/		4.25	65.14	0.07	17.12	46.40	5.93
Argentina		1.79	29.31	0.00	0.72	27.62	2.76
Brazil		2.16	28.16	0.06	13.50	13.99	2.89
India		0.31	7.67	0.01	2.90	4.80	0.29
Major Importers 4/		1.16	13.57	34.85	47.23	0.65	1.70
EU-27		0.50	9.68	21.71	30.72	0.61	0.55
Southeast Asia 5/		0.39	2.24	10.93	12.66	0.04	0.86
2011/12 Est.							
World 2/		8.94	178.45	56.98	176.04	59.12	9.22
United States		0.32	37.42	0.18	29.03	8.62	0.27
Total Foreign		8.62	141.03	56.80	147.01	50.50	8.95
Major Exporters 3/		5.93	64.45	0.06	18.11	46.02	6.31
Argentina		2.76	28.02	0.00	0.76	26.92	3.11
Brazil		2.89	28.44	0.05	14.00	14.50	2.88
India		0.29	7.99	0.01	3.35	4.60	0.33
Major Importers 4/		1.70	13.11	34.50	47.11	0.79	1.41
EU-27		0.55	9.12	21.20	29.90	0.75	0.22
Southeast Asia 5/		0.86	2.54	11.05	13.42	0.04	0.99
2012/13 Proj.							
World 2/	Aug	8.56	179.19	58.06	178.74	59.55	7.53
	Sep	9.22	179.07	58.03	178.64	60.30	7.38
United States	Aug	0.27	32.66	0.27	26.58	6.35	0.27
	Sep	0.27	32.39	0.27	26.49	6.17	0.27
Total Foreign	Aug	8.29	146.53	57.79	152.16	53.20	7.25
	Sep	8.95	146.69	57.76	152.15	54.14	7.10
Major Exporters 3/	Aug	5.82	66.30	0.06	19.12	48.18	4.87
	Sep	6.31	66.31	0.06	18.97	48.95	4.76
Argentina	Aug	3.23	29.80	0.00	0.77	30.10	2.16
	Sep	3.11	29.80	0.00	0.77	30.10	2.04
Brazil	Aug	2.28	28.52	0.05	14.40	13.86	2.59
	Sep	2.88	28.52	0.05	14.40	14.50	2.55
India	Aug	0.31	7.98	0.01	3.95	4.23	0.12
	Sep	0.33	7.99	0.01	3.80	4.35	0.17
Major Importers 4/	Aug	1.41	12.81	35.34	47.54	0.59	1.41
	Sep	1.41	12.81	35.41	47.62	0.59	1.41
EU-27	Aug	0.22	8.71	21.90	30.06	0.55	0.21
	Sep	0.22	8.71	21.90	30.06	0.55	0.21
Southeast Asia 5/	Aug	0.99	2.72	11.19	13.81	0.04	1.05
	Sep	0.99	2.72	11.26	13.88	0.04	1.05

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ EU-27, Southeast Asia, and Japan. 5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand.

**World Soybean Oil Supply and Use 1/
(Million Metric Tons)**

2010/11		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		3.28	41.34	9.25	40.72	9.57	3.57
United States		1.55	8.57	0.07	7.62	1.47	1.10
Total Foreign		1.73	32.78	9.17	33.10	8.10	2.47
Major Exporters 3/		0.80	16.39	0.91	10.44	6.69	0.97
Argentina		0.20	7.18	0.00	2.52	4.56	0.30
Brazil		0.29	6.97	0.00	5.19	1.67	0.40
EU-27		0.32	2.24	0.91	2.74	0.46	0.27
Major Importers 4/		0.51	11.93	3.98	15.47	0.16	0.80
China		0.21	9.84	1.32	11.11	0.05	0.20
India		0.26	1.72	0.95	2.64	0.00	0.29
North Africa 5/		0.04	0.37	1.72	1.72	0.11	0.31
2011/12 Est.							
World 2/		3.57	42.19	7.80	41.80	8.36	3.41
United States		1.10	8.98	0.07	8.26	0.66	1.23
Total Foreign		2.47	33.21	7.74	33.55	7.71	2.17
Major Exporters 3/		0.97	16.02	0.50	10.42	6.24	0.84
Argentina		0.30	6.87	0.00	3.02	3.83	0.32
Brazil		0.40	7.04	0.00	5.26	1.85	0.33
EU-27		0.27	2.11	0.50	2.14	0.56	0.19
Major Importers 4/		0.80	12.90	3.32	16.02	0.19	0.81
China		0.20	10.72	1.23	11.77	0.06	0.32
India		0.29	1.79	1.05	2.87	0.00	0.26
North Africa 5/		0.31	0.39	1.04	1.38	0.12	0.23
2012/13 Proj.							
World 2/	Aug	3.11	42.36	7.85	42.97	8.36	1.98
	Sep	3.41	42.32	7.95	43.07	8.39	2.21
United States	Aug	1.17	7.85	0.09	7.98	0.54	0.59
	Sep	1.23	7.78	0.09	7.98	0.54	0.57
Total Foreign	Aug	1.94	34.50	7.76	34.99	7.82	1.40
	Sep	2.17	34.54	7.86	35.09	7.85	1.64
Major Exporters 3/	Aug	0.70	16.38	0.50	10.95	6.06	0.58
	Sep	0.84	16.37	0.50	10.88	6.12	0.72
Argentina	Aug	0.30	7.30	0.00	3.27	4.04	0.29
	Sep	0.32	7.30	0.00	3.27	4.07	0.28
Brazil	Aug	0.20	7.07	0.00	5.42	1.68	0.17
	Sep	0.33	7.06	0.00	5.37	1.70	0.32
EU-27	Aug	0.21	2.02	0.50	2.26	0.35	0.12
	Sep	0.19	2.02	0.50	2.24	0.35	0.12
Major Importers 4/	Aug	0.71	13.52	3.40	16.99	0.18	0.45
	Sep	0.81	13.63	3.50	17.20	0.18	0.55
China	Aug	0.32	11.35	1.30	12.57	0.06	0.34
	Sep	0.32	11.44	1.30	12.66	0.06	0.34
India	Aug	0.16	1.77	0.97	2.85	0.00	0.05
	Sep	0.26	1.79	1.07	2.97	0.00	0.15
North Africa 5/	Aug	0.23	0.40	1.13	1.57	0.12	0.06
	Sep	0.23	0.40	1.13	1.57	0.12	0.06

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU-27. 4/ China, India, and North Africa. 5/ Algeria, Egypt, Morocco, and Tunisia.

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U.S. Quarterly Animal Product Production 1/

Year and Quarter		Beef	Pork	Red Meat 2/	Broiler	Turkey	Total Poultry 3/	Red Meat & Poultry	Egg	Milk	
		<i>Million Pounds</i>						<i>Mil doz</i>	<i>Bil lbs</i>		
2011	III	6,736	5,484	12,288	9,542	1,423	11,108	23,396	1,913	48.7	
	IV	6,490	6,186	12,745	8,860	1,495	10,480	23,225	1,944	48.7	
	Annual	26,195	22,758	49,232	37,201	5,791	43,513	92,745	7,655	196.2	
2012	I	6,283	5,858	12,210	9,090	1,446	10,658	22,868	1,911	51.0	
	II	6,475	5,519	12,062	9,377	1,505	11,021	23,083	1,904	51.5	
	III*	6,765	5,545	12,376	9,300	1,460	10,900	23,276	1,915	48.9	
	IV*	6,260	6,285	12,612	9,000	1,550	10,680	23,292	1,925	48.5	
	Annual										
	Aug Proj.	25,583	23,232	49,084	36,967	5,960	43,458	92,542	7,665	200.0	
Sep Proj.	25,783	23,207	49,260	36,767	5,961	43,259	92,519	7,655	199.9		
2013	I	6,190	5,780	12,037	8,960	1,390	10,475	22,512	1,850	49.5	
	II	6,330	5,460	11,855	9,010	1,440	10,585	22,440	1,865	51.1	
	Annual										
	Aug Proj.	24,575	22,945	47,783	36,500	5,800	42,810	90,593	7,515	198.9	
Sep Proj.	24,670	22,905	47,838	36,355	5,770	42,655	90,493	7,510	198.9		

* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

Year and Quarter		Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
		<i>Dol./cwt</i>	<i>Dol./cwt</i>	<i>Cents/lb.</i>	<i>Cents/lb.</i>	<i>Cents/doz.</i>	<i>Dol./cwt</i>
2011	III	114.05	71.06	78.8	106.4	117.7	21.67
	IV	121.99	64.66	76.8	111.6	131.2	20.07
	Annual	114.73	66.11	79.0	102.0	115.3	20.14
2012	I	125.29	61.68	87.2	100.7	108.7	17.97
	II	120.91	61.79	85.9	106.9	99.7	16.40
	III*	117-120	61-62	82-83	107-110	126-129	17.85-18.05
	IV*	117-123	57-59	78-82	111-117	132-138	19.10-19.60
	Annual						
	Aug Proj.	119-122	62-63	82-84	106-109	117-120	17.55-17.75
Sep Proj.	120-122	60-61	83-85	107-108	117-119	17.80-18.00	
2013	I	117-127	60-66	83-89	98-106	118-128	17.75-18.55
	II	120-130	65-71	86-94	101-109	106-114	17.25-18.25
	Annual						
	Aug Proj.	122-132	62-67	84-90	102-111	112-121	17.80-18.80
Sep Proj.	122-132	62-67	84-92	102-111	112-121	17.85-18.85	

*Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

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U.S. Meats Supply and Use

		Beginning stocks	Production 1/	Imports	Total Supply	Exports	Ending Stocks	Total Use	Per Capita 2/ 3/	
		<i>Million Pounds /4</i>								
Beef	2011	585	26,292	2,057	28,933	2,785	600	25,548	57.3	
	2012 Proj.	Aug	600	25,679	2,456	28,735	2,478	575	25,682	57.2
		Sep	600	25,879	2,406	28,885	2,478	575	25,832	57.5
	2013 Proj.	Aug	575	24,671	2,620	27,866	2,550	550	24,766	54.8
Sep		575	24,766	2,620	27,961	2,450	550	24,961	55.2	
Pork	2011	541	22,775	803	24,120	5,189	542	18,388	45.7	
	2012 Proj.	Aug	542	23,249	808	24,599	5,396	675	18,528	45.7
		Sep	542	23,224	808	24,574	5,346	675	18,553	45.8
	2013 Proj.	Aug	675	22,962	840	24,477	5,400	650	18,427	45.2
Sep		675	22,922	840	24,437	5,350	650	18,437	45.2	
Total Red Meat 5/	2011	1,145	49,358	3,021	53,525	7,993	1,162	44,370	104.3	
	2012 Proj.	Aug	1,162	49,211	3,415	53,788	7,886	1,273	44,629	104.1
		Sep	1,162	49,387	3,365	53,914	7,836	1,273	44,805	104.5
	2013 Proj.	Aug	1,273	47,910	3,625	52,808	7,967	1,223	43,618	101.1
Sep		1,273	47,965	3,625	52,863	7,817	1,223	43,823	101.6	
Broiler	2011	773	36,803	107	37,683	6,971	590	30,121	82.9	
	2012 Proj.	Aug	590	36,571	101	37,262	7,078	600	29,584	80.9
		Sep	590	36,374	101	37,065	7,078	575	29,412	80.4
	2013 Proj.	Aug	600	36,109	104	36,813	6,950	670	29,193	79.2
Sep		575	35,966	104	36,645	6,950	600	29,095	78.9	
Turkey	2011	192	5,715	21	5,928	703	211	5,015	16.1	
	2012 Proj.	Aug	211	5,882	21	6,114	741	250	5,123	16.3
		Sep	211	5,883	21	6,115	741	250	5,124	16.3
	2013 Proj.	Aug	250	5,724	20	5,994	690	225	5,079	16.0
Sep		250	5,694	20	5,964	690	225	5,049	16.0	
Total Poultry 6/	2011	969	43,039	130	44,137	7,767	803	35,567	100.4	
	2012 Proj.	Aug	803	42,984	123	43,910	7,896	854	35,160	98.6
		Sep	803	42,787	123	43,713	7,896	829	34,988	98.1
	2013 Proj.	Aug	854	42,343	126	43,323	7,730	899	34,694	96.6
Sep		829	42,190	126	43,145	7,730	829	34,586	96.3	
Red Meat & Poultry	2011	2,114	92,397	3,151	97,662	15,760	1,965	79,937	204.6	
	2012 Proj.	Aug	1,965	92,194	3,538	97,697	15,782	2,127	79,789	202.7
		Sep	1,965	92,174	3,488	97,626	15,732	2,102	79,793	202.6
	2013 Proj.	Aug	2,127	90,253	3,751	96,131	15,697	2,122	78,312	197.7
Sep		2,102	90,154	3,751	96,007	15,547	2,052	78,408	197.8	

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

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U.S. Egg Supply and Use

	2010	2011	2012 Proj. Aug	2012 Proj. Sep	2013 Proj. Aug	2013 Proj. Sep
Eggs	<i>Million Dozen</i>					
Supply						
Beginning Stocks	18.0	19.3	27.7	27.7	26.0	26.0
Production	7,630.0	7,655.0	7,665.0	7,655.0	7,515.0	7,510.0
Imports	11.8	20.9	20.9	20.9	24.0	24.0
Total Supply	7,659.8	7,695.2	7,713.6	7,703.6	7,565.0	7,560.0
Use						
Exports	258.4	276.3	292.2	292.2	251.0	256.0
Hatching Use	982.2	952.1	942.9	937.9	935.0	930.0
Ending Stocks	19.3	27.7	26.0	26.0	26.0	26.0
Disappearance						
Total	6,399.9	6,439.1	6,452.5	6,447.5	6,353.0	6,348.0
Per Capita (number)	247.9	247.6	246.4	246.2	240.8	240.6

U.S. Milk Supply and Use

	2010	2011	2012 Proj. Aug	2012 Proj. Sep	2013 Proj. Aug	2013 Proj. Sep
Milk	<i>Billion Pounds</i>					
Production	192.8	196.2	200.0	199.9	198.9	198.9
Farm Use	1.0	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply						
Beg. Commercial Stocks	11.2	10.8	10.9	10.9	10.5	10.5
Marketings	191.9	195.3	199.0	198.9	197.9	197.9
Imports	4.1	3.5	3.7	3.7	3.6	3.6
Total Cml. Supply	207.2	209.6	213.6	213.5	212.0	212.0
Fat Basis Use						
Commercial Exports	8.6	9.4	9.8	9.8	8.9	8.9
Ending Commercial Stks	10.8	10.9	10.5	10.5	10.9	11.0
CCC Net Removals 1/	0.2	0.0	0.0	0.0	0.0	0.0
Commercial Use 2/	187.5	189.2	193.4	193.2	192.3	192.2
Skim-solid Basis Supply						
Beg. Commercial Stocks	11.2	12.2	11.8	11.8	11.6	11.5
Marketings	191.9	195.3	199.0	198.9	197.9	197.9
Imports	4.8	5.3	5.5	5.7	4.7	5.0
Total Cml. Supply	207.9	212.7	216.4	216.4	214.2	214.4
Skim-solid Basis Use						
Commercial Exports	30.4	32.5	33.4	33.4	32.5	32.5
Ending Commercial Stks	12.2	11.8	11.6	11.5	11.6	11.7
CCC Net Removals 1/	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Use 2/	165.7	168.3	171.3	171.5	170.1	170.1
	<i>Million Pounds</i>					
CCC product net removals 1/						
Butter	8	0	0	0	0	0
Cheese	0	0	0	0	0	0
Nonfat Dry Milk	0	0	0	0	0	0
Dry Whole Milk	0	0	0	0	0	0

Note: Totals may not add due to rounding. 1/ Includes products exported under the Dairy Export Incentive Program. 2/ Domestic commercial use only. The years 2009 and 2010 are adjusted for the Barter Program.

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U.S. Dairy Prices

	2010	2011	2012 Proj. Aug	2012 Proj. Sep	2013 Proj. Aug	2013 Proj. Sep
Product Prices 1/			<i>Dollars Per Pound</i>			
Cheese	1.5226	1.8246	1.635- 1.655	1.650- 1.670	1.640- 1.740	1.640- 1.740
Butter	1.7020	1.9498	1.535- 1.575	1.565- 1.605	1.515- 1.645	1.510- 1.640
Nonfat Dry Milk	1.1687	1.5058	1.250- 1.270	1.275- 1.295	1.350- 1.420	1.350- 1.420
Dry Whey	0.3716	0.5325	0.550- 0.570	0.565- 0.585	0.570- 0.600	0.570- 0.600
Milk Prices 2/			<i>Dollars Per Cwt</i>			
Class III	14.41	18.37	16.50- 16.70	16.75- 16.95	16.70- 17.70	16.70- 17.70
Class IV	15.09	19.04	15.10- 15.40	15.45- 15.75	15.90- 17.00	15.85- 16.95
All Milk 3/	16.26	20.14	17.55- 17.75	17.80- 18.00	17.80- 18.80	17.85- 18.85

1/ Simple average of monthly prices calculated by AMS from weekly average dairy product prices for class price computations.
2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

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Note: Tables on pages 35-37 present a record of the September projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 2.1 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 3.6 percent. The average difference between the September projection and the final estimate is 9.6 million tons, ranging from 0.9 million to 30.7 million tons. The September projection has been below the estimate 20 times and above 11 times.

Reliability of September Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average			Years	
Percent			Million Metric Tons	Smallest	Largest	Below Final	Above Final
WHEAT							
Production							
World	2.1	3.6	9.6	0.9	30.7	20	11
U.S.	1.9	3.2	0.9	0.1	2.5	12	19
Foreign	2.4	4.1	9.5	1.0	30.9	21	10
Exports							
World	6.0	10.2	5.9	0.3	22.0	23	8
U.S.	10.1	17.1	2.6	0.2	10.0	15	16
Foreign	7.4	12.6	5.3	0.2	21.4	22	9
Domestic Use							
World	1.8	3.1	7.8	0.3	23.4	19	12
U.S.	6.8	11.6	1.8	0.0	3.7	11	20
Foreign	1.8	3.0	7.6	0.2	21.0	22	9
Ending Stocks							
World	8.7	14.8	9.8	1.5	29.6	24	7
U.S.	15.4	26.2	2.9	0.5	12.4	15	16
Foreign	9.7	16.4	8.7	0.5	27.1	23	8
COARSE GRAINS 2/							
Production							
World	2.2	3.7	15.4	0.2	50.6	24	7
U.S.	4.6	7.8	8.6	0.2	26.0	20	11
Foreign	2.3	3.9	12.6	1.0	29.6	23	8
Exports							
World	6.5	11.1	5.7	0.1	16.5	21	10
U.S.	15.9	26.9	7.0	0.4	19.1	12	19
Foreign	14.0	23.7	6.5	0.7	16.4	20	11
Domestic Use							
World	1.5	2.5	10.1	0.4	29.1	17	14
U.S.	4.0	6.7	6.6	0.1	15.8	20	11
Foreign	1.6	2.7	8.6	0.4	22.0	20	11
Ending Stocks							
World	13.2	22.3	16.6	1.8	43.2	24	7
U.S.	23.5	39.8	8.9	1.5	32.2	14	17
Foreign	15.0	25.4	11.5	0.7	25.8	26	5
RICE, milled							
Production							
World	2.5	4.3	6.8	0.4	24.1	25	6
U.S.	4.7	7.9	0.2	0.0	0.5	16	14
Foreign	2.6	4.3	6.8	0.3	24.4	25	6
Exports							
World	9.8	16.6	1.6	0.1	6.8	22	9
U.S.	11.8	20.0	0.2	0.0	0.9	16	13
Foreign	11.0	18.7	1.5	0.1	6.8	22	9
Domestic Use							
World	1.9	3.3	4.4	0.4	22.7	24	7
U.S.	7.1	12.0	0.2	0.0	0.4	14	16
Foreign	2.0	3.4	4.5	0.2	23.1	24	7
Ending Stocks							
World	12.8	21.7	5.1	0.5	14.9	26	5
U.S.	24.0	40.7	0.2	0.0	0.9	16	15
Foreign	14.1	23.9	5.2	0.2	14.7	26	5

1/ Footnotes at end of table.

CONTINUED

Reliability of September Projections (Continued)

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
SOYBEANS	<i>Percent</i>			<i>Million Metric Tons</i>			
Production							
World	4.9	8.2	6.6	0.4	27.4	19	12
U.S.	5.0	8.5	2.9	0.8	8.3	17	14
Foreign	8.1	13.8	6.7	1.0	29.1	16	15
Exports							
World	7.7	13.2	3.0	0.2	12.5	19	12
U.S.	12.1	20.6	2.4	0.1	7.2	18	13
Foreign	19.5	33.1	2.7	0.0	10.5	12	19
Domestic Use							
World	3.6	6.1	4.7	0.0	15.1	19	12
U.S.	4.4	7.5	1.6	0.1	4.0	20	11
Foreign	4.4	7.5	4.4	0.0	11.2	20	11
Ending Stocks							
World	18.6	31.6	4.4	0.2	13.0	19	12
U.S.	35.7	60.5	2.1	0.2	6.6	9	22
Foreign	21.1	35.8	4.3	0.0	14.7	20	10
COTTON	<i>Million 480-Pound Bales</i>						
Production							
World	4.6	7.7	3.0	0.1	12.6	18	13
U.S.	6.5	11.0	0.9	0.0	2.4	16	14
Foreign	5.2	8.8	2.6	0.0	11.2	19	12
Exports							
World	9.2	15.7	2.1	0.0	9.1	17	14
U.S.	22.4	38.0	1.1	0.1	3.2	16	15
Foreign	12.3	20.9	1.7	0.1	7.8	15	16
Domestic Use							
World	4.2	7.1	3.1	0.1	13.1	13	18
U.S.	8.7	14.8	0.4	0.0	1.3	15	14
Foreign	4.2	7.2	3.0	0.0	12.3	14	16
Ending Stocks							
World	15.4	26.2	5.3	0.3	15.9	21	10
U.S.	35.2	59.7	1.4	0.1	5.1	14	17
Foreign	15.9	26.9	4.7	0.2	16.0	21	10

1/ Marketing years 1981/82 through 2011/12 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2010/11, and for 2011/12 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

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Reliability of United States September Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
CORN	<i>Percent</i>		<i>Million Bushels</i>				
Production	4.8	8.2	319	15	885	20	11
Exports	16.4	27.8	250	46	725	11	20
Domestic Use	4.3	7.3	259	15	565	20	11
Ending Stocks	27.1	45.9	332	2	1,321	14	17
SORGHUM							
Production	6.7	11.4	27	0	81	13	17
Exports	26.7	45.3	36	1	115	17	14
Domestic Use	11.1	18.8	34	0	114	15	14
Ending Stocks	49.6	84.2	37	1	155	10	21
BARLEY							
Production	5.0	8.5	12	2	36	12	19
Exports	51.7	87.7	15	0	82	13	15
Domestic Use	9.7	16.5	24	0	72	12	17
Ending Stocks	17.9	30.3	20	0	70	15	15
OATS							
Production	8.8	14.9	12	0	44	5	25
Exports	101.5	172.2	1	0	8	9	12
Domestic Use	5.3	9.0	14	1	39	9	22
Ending Stocks	16.6	28.2	15	2	47	17	14
SOYBEAN MEAL	<i>Thousand Short Tons</i>						
Production	4.1	7.0	1,186	93	2,869	20	11
Exports	13.9	23.6	799	34	2,350	16	15
Domestic Use	3.9	6.6	803	26	3,200	19	12
Ending Stocks	44.0	74.7	59	0	368	11	13
SOYBEAN OIL	<i>Million Pounds</i>						
Production	4.3	7.2	552	26	1,473	18	13
Exports	35.7	60.7	426	0	1,675	15	15
Domestic Use	4.3	7.3	460	86	2,150	19	12
Ending Stocks	32.5	55.1	459	60	1,357	17	14
ANIMAL PROD. 3/	<i>Million Pounds</i>						
Beef	4.4	7.4	889	175	2,486	21	9
Pork	3.0	5.0	364	19	1,315	18	12
Broilers	2.2	3.7	510	49	1,337	19	11
Turkeys	3.8	6.4	135	2	444	20	10
	<i>Million Dozen</i>						
Eggs	1.5	2.5	81	4	188	19	11
	<i>Billion Pounds</i>						
Milk	1.8	3.0	2.1	0.1	7.2	18	12

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2011/12 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2010/11, and for 2011/12 last month's estimate. Calendar years 1983 through 2011 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS for 1983-2011.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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